



**Table 1: Northern Region Micron Price Guides**

| WEEK 45          |           |            |      | 12 MONTH COMPARISONS   |              |     |          |          |     |          |          |    | 3 YEAR COMPARISONS |      |          |            |            |                          | *10 YEAR COMPARISONS |          |              |      |     |            |  |
|------------------|-----------|------------|------|--|--------------|-----|----------|----------|-----|----------|----------|----|--------------------|------|----------|------------|------------|--------------------------|----------------------|----------|--------------|------|-----|------------|--|
| Mic.             | 7/05/2015 | 30/04/2015 |      | 7/05/2014  | Now          |     |          | Now      |     |          | Now      |    |                    | Now  |          |            | Percentile | * 16-17.5um since Aug 05 |                      |          | Now          |      |     | Percentile |  |
| Price            | Current   | Weekly     |      | This time  | compared     |     | 12 Month | compared |     | 12 Month | compared |    |                    |      | compared |            |            |                          |                      | *10 year | compared     |      |     |            |  |
| Guides           | Price     | Change     |      | Last Year  | to Last Year |     | Low      | to Low   |     | High     | to High  |    | Low                | High | Average  | to 3yr ave |            | Low                      | High                 | Average  | to *10yr ave |      |     |            |  |
| NRI              | 1273      | +74        | 6.2% | 1063   | +210         | 20% | 1017     | +256     | 25% | 1260     | +13      | 1% | 948                | 1273 | 1077     | +196       | 18%        | 100%                     | 657                  | 1491     | 982          | +291 | 30% | 93%        |  |
| 16*              | 1600      | +60        | 3.9% | 1420   | +180         | 13% | 1340     | +260     | 19% | 1600     | 0        | 0% | 1340               | 1850 | 1566     | +34        | 2%         | 67%                      | 1350                 | 2800     | 1705         | -105 | -6% | 53%        |  |
| 16.5*            | 1550      | +100       | 6.9% | 1370   | +180         | 13% | 1300     | +250     | 19% | 1550     | 0        | 0% | 1300               | 1680 | 1456     | +94        | 6%         | 84%                      | 1280                 | 2680     | 1571         | -21  | -1% | 70%        |  |
| 17*              | 1510      | +80        | 5.6% | 1300   | +210         | 16% | 1245     | +265     | 21% | 1510     | 0        | 0% | 1245               | 1530 | 1366     | +144       | 11%        | 98%                      | 1107                 | 2530     | 1443         | +67  | 5%  | 77%        |  |
| 17.5*            | 1485      | +85        | 6.1% | 1275   | +210         | 16% | 1190     | +295     | 25% | 1485     | 0        | 0% | 1200               | 1485 | 1326     | +159       | 12%        | 100%                     | 1020                 | 2360     | 1373         | +112 | 8%  | 80%        |  |
| 18               | 1453      | +81        | 5.9% | 1242   | +211         | 17% | 1161     | +292     | 25% | 1433     | +20      | 1% | 1157               | 1453 | 1275     | +178       | 14%        | 100%                     | 914                  | 2193     | 1292         | +161 | 12% | 84%        |  |
| 18.5             | 1436      | +93        | 6.9% | 1217   | +219         | 18% | 1137     | +299     | 26% | 1412     | +24      | 2% | 1125               | 1436 | 1245     | +191       | 15%        | 100%                     | 843                  | 1963     | 1227         | +209 | 17% | 86%        |  |
| 19               | 1408      | +95        | 7.2% | 1197   | +211         | 18% | 1129     | +279     | 25% | 1388     | +20      | 1% | 1097               | 1408 | 1216     | +192       | 16%        | 100%                     | 803                  | 1776     | 1157         | +251 | 22% | 88%        |  |
| 19.5             | 1378      | +84        | 6.5% | 1178   | +200         | 17% | 1097     | +281     | 26% | 1361     | +17      | 1% | 1071               | 1378 | 1192     | +186       | 16%        | 100%                     | 749                  | 1670     | 1094         | +284 | 26% | 89%        |  |
| 20               | 1348      | +79        | 6.2% | 1180   | +168         | 14% | 1095     | +253     | 23% | 1323     | +25      | 2% | 1055               | 1348 | 1174     | +174       | 15%        | 100%                     | 700                  | 1588     | 1040         | +308 | 30% | 91%        |  |
| 21               | 1323      | +75        | 6.0% | 1178   | +145         | 12% | 1090     | +233     | 21% | 1302     | +21      | 2% | 1043               | 1323 | 1165     | +158       | 14%        | 100%                     | 668                  | 1522     | 1004         | +319 | 32% | 93%        |  |
| 22               | 1274      | +72        | 6.0% | 1154   | +120         | 10% | 1086     | +188     | 17% | 1254     | +20      | 2% | 1024               | 1274 | 1151     | +123       | 11%        | 100%                     | 658                  | 1461     | 977          | +297 | 30% | 92%        |  |
| 23               | 1241      | +75        | 6.4% | 1125   | +116         | 10% | 1081     | +160     | 15% | 1228     | +13      | 1% | 1009               | 1248 | 1136     | +105       | 9%         | 98%                      | 651                  | 1347     | 950          | +291 | 31% | 94%        |  |
| 24               | 1150      | +41        | 3.7% | 1037   | +113         | 11% | 1037     | +113     | 11% | 1150     | 0        | 0% | 946                | 1150 | 1058     | +92        | 9%         | 100%                     | 638                  | 1213     | 885          | +265 | 30% | 97%        |  |
| 25               | 1086      | +57        | 5.5% | 851  | +235         | 28% | 851      | +235     | 28% | 1076     | +10      | 1% | 810                | 1086 | 913      | +173       | 19%        | 100%                     | 567                  | 1086     | 768          | +318 | 41% | 100%       |  |
| 26               | 1006      | +35        | 3.6% | 755  | +251         | 33% | 745      | +261     | 35% | 996      | +10      | 1% | 737                | 1006 | 821      | +185       | 23%        | 100%                     | 532                  | 1006     | 689          | +317 | 46% | 100%       |  |
| 28               | 886       | +28        | 3.3% | 661  | +225         | 34% | 639      | +247     | 39% | 876      | +10      | 1% | 552                | 886  | 662      | +224       | 34%        | 100%                     | 424                  | 886      | 545          | +341 | 63% | 100%       |  |
| 30               | 826       | +27        | 3.4% | 626  | +200         | 32% | 615      | +211     | 34% | 819      | +7       | 1% | 516                | 826  | 624      | +202       | 32%        | 100%                     | 343                  | 826      | 491          | +335 | 68% | 100%       |  |
| 32               | 708       | +10        | 1.4% | 550  | +158         | 29% | 550      | +158     | 29% | 708      | 0        | 0% | 434                | 708  | 544      | +164       | 30%        | 100%                     | 297                  | 708      | 436          | +272 | 62% | 100%       |  |
| MC               | 1036      | +42        | 4.2% | 788  | +248         | 31% | 764      | +272     | 36% | 1016     | +20      | 2% | 531                | 1036 | 765      | +271       | 35%        | 100%                     | 390                  | 1036     | 612          | +424 | 69% | 100%       |  |
| AU BALES OFFERED |           | 43,985     |      | * Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information. |              |     |          |          |     |          |          |    |                    |      |          |            |            |                          |                      |          |              |      |     |            |  |
| AU BALES SOLD    |           | 43,517     |      |  |              |     |          |          |     |          |          |    |                    |      |          |            |            |                          |                      |          |              |      |     |            |  |
| AU PASSED-IN%    |           | 1.1%       |      | * For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.  |              |     |          |          |     |          |          |    |                    |      |          |            |            |                          |                      |          |              |      |     |            |  |
| AUD/USD          |           | 0.79517    |      |  |              |     |          |          |     |          |          |    |                    |      |          |            |            |                          |                      |          |              |      |     |            |  |
|                  |           |            |      | * 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.   |              |     |          |          |     |          |          |    |                    |      |          |            |            |                          |                      |          |              |      |     |            |  |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

Following on from the previous week's gains, this week's market bounded ahead from the onset, with the NRI gaining 61 cents to close at 1273, which also resulted in the highest clearance rate on record with 98.9% of the offering sold.

Wooltrade & Riemann sales heated up early in the week giving a clear signal of a very strong week ahead.

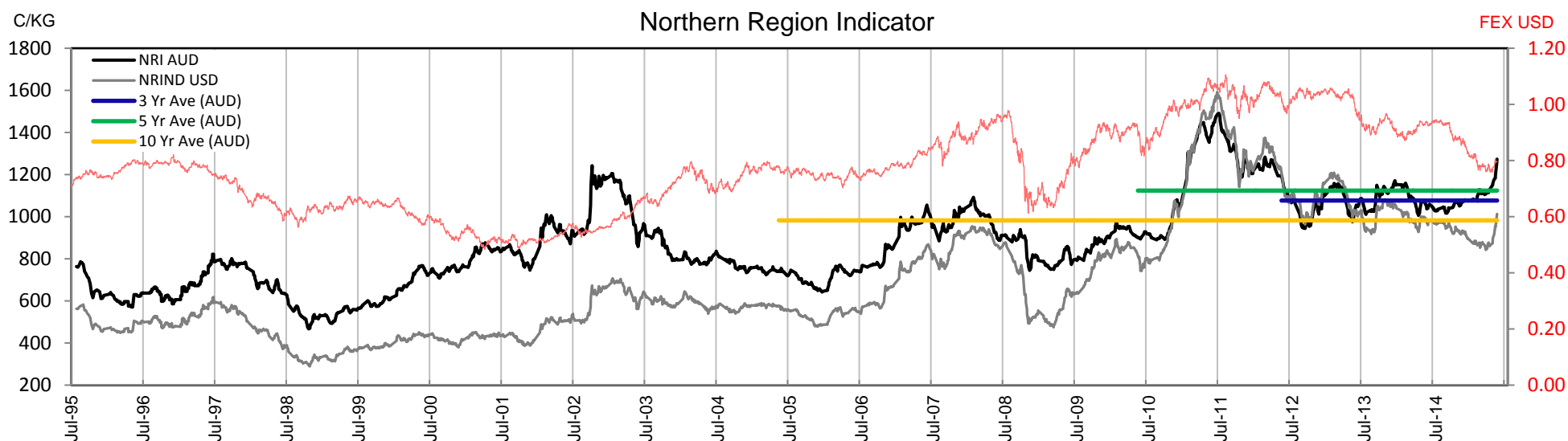
When the RBA announced its interest rate cut on Tuesday, the AUD should have weakened, however it didn't, it actually did the opposite, briefly rising above 80 cents. However despite the perplexing reaction of the AUD, the wool market didn't bat an eye lid with gains occurring to a magnitude rarely seen. Rises of 50-100 cents were common place for merino fleece and pieces categories on Wednesday, while Thursday's market add a further 10-20 cents.

Late season orders coinciding with supply concerns appears to be one of the major factors driving the current market. We have already sold 9.4% more wool than we did for the same period last season, and with the latest production forecast unchanged on last season, it means there is less wool being held by growers for later sale. At the same time stock levels continue to remain low in the early stages of the pipe line, therefore any new orders received by the mill are quickly translating into greasy wool orders.

The market has now been rising for 12 consecutive selling days, rises of this duration are not very common, nor is the magnitude of this week's rise. Given the extent the rally, the time of year and the fluctuating global economic outlook, there could easily be a correction around the corner.

The current market is a rare and ideal opportunity for growers wanting to take some cover, and hedge a portion of their next wool clip. As a result 52 forward contracts traded on Riemann for the week, totalling 214,375 clean kilos. 19, 28 & 30 microns were trading at levels in the top 10% of the market, while 21 microns traded in the top 10%-30% of the market, at levels up to 1250 c/kg for winter settlement, 1225 for spring and 1210 for December & January.

Due to this week's rise, next week will see 41,849 bales catalogued for sale, an increase of almost 10% compared to the previous estimate.





**Table 2: Three Year Decile Table, since: 1/05/2012**

| Decile          | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1               | 10%  | 1380 | 1320 | 1280 | 1240 | 1187 | 1155 | 1129 | 1102 | 1090 | 1085 | 1071 | 1052 | 981  | 852  | 758  | 583  | 544  | 468  | 606  |
| 2               | 20%  | 1418 | 1350 | 1300 | 1260 | 1203 | 1180 | 1153 | 1134 | 1125 | 1116 | 1094 | 1080 | 1022 | 870  | 780  | 611  | 560  | 485  | 703  |
| 3               | 30%  | 1467 | 1400 | 1311 | 1285 | 1223 | 1197 | 1175 | 1153 | 1136 | 1132 | 1120 | 1108 | 1045 | 887  | 793  | 630  | 584  | 493  | 751  |
| 4               | 40%  | 1500 | 1410 | 1340 | 1300 | 1256 | 1227 | 1194 | 1171 | 1152 | 1142 | 1134 | 1123 | 1056 | 899  | 804  | 646  | 609  | 499  | 778  |
| 5               | 50%  | 1550 | 1430 | 1355 | 1320 | 1274 | 1246 | 1206 | 1182 | 1167 | 1158 | 1146 | 1133 | 1064 | 909  | 810  | 658  | 628  | 550  | 791  |
| 6               | 60%  | 1590 | 1460 | 1380 | 1335 | 1289 | 1258 | 1216 | 1195 | 1180 | 1168 | 1159 | 1146 | 1073 | 914  | 819  | 667  | 633  | 560  | 804  |
| 7               | 70%  | 1620 | 1480 | 1403 | 1362 | 1307 | 1278 | 1256 | 1227 | 1208 | 1198 | 1182 | 1167 | 1082 | 923  | 828  | 674  | 640  | 568  | 813  |
| 8               | 80%  | 1690 | 1530 | 1430 | 1390 | 1340 | 1303 | 1281 | 1256 | 1230 | 1221 | 1206 | 1189 | 1095 | 938  | 850  | 684  | 653  | 605  | 828  |
| 9               | 90%  | 1750 | 1590 | 1445 | 1405 | 1360 | 1333 | 1305 | 1283 | 1251 | 1239 | 1221 | 1207 | 1105 | 993  | 899  | 778  | 732  | 648  | 870  |
| 10              | 100% | 1850 | 1680 | 1530 | 1485 | 1453 | 1436 | 1408 | 1378 | 1348 | 1323 | 1274 | 1248 | 1150 | 1086 | 1006 | 886  | 826  | 708  | 1036 |
| MPG             |      | 1600 | 1550 | 1510 | 1485 | 1453 | 1436 | 1408 | 1378 | 1348 | 1323 | 1274 | 1241 | 1150 | 1086 | 1006 | 886  | 826  | 708  | 1036 |
| 3 Yr Percentile |      | 67%  | 84%  | 98%  | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 98%  | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

**Table 3: Ten Year Decile Table, sinc 1/05/2005**

| Decile           | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1                | 10%  | 1420 | 1340 | 1225 | 1150 | 1051 | 1000 | 932  | 849  | 785  | 735  | 710  | 694  | 675  | 612  | 564  | 444  | 376  | 325  | 413  |
| 2                | 20%  | 1495 | 1370 | 1260 | 1190 | 1122 | 1052 | 975  | 901  | 833  | 772  | 755  | 738  | 708  | 640  | 581  | 457  | 397  | 348  | 450  |
| 3                | 30%  | 1540 | 1400 | 1290 | 1220 | 1168 | 1120 | 1052 | 970  | 912  | 873  | 845  | 821  | 779  | 660  | 595  | 468  | 410  | 358  | 507  |
| 4                | 40%  | 1560 | 1420 | 1320 | 1275 | 1203 | 1156 | 1095 | 1022 | 971  | 937  | 913  | 884  | 820  | 694  | 611  | 476  | 425  | 379  | 567  |
| 5                | 50%  | 1600 | 1450 | 1355 | 1310 | 1247 | 1195 | 1138 | 1093 | 1047 | 987  | 948  | 917  | 838  | 710  | 636  | 487  | 434  | 395  | 602  |
| 6                | 60%  | 1646 | 1490 | 1400 | 1345 | 1285 | 1248 | 1189 | 1144 | 1108 | 1082 | 1050 | 1020 | 962  | 838  | 745  | 566  | 524  | 448  | 648  |
| 7                | 70%  | 1700 | 1550 | 1440 | 1399 | 1350 | 1290 | 1228 | 1181 | 1159 | 1141 | 1133 | 1109 | 1037 | 889  | 789  | 626  | 580  | 494  | 726  |
| 8                | 80%  | 1800 | 1700 | 1546 | 1480 | 1408 | 1336 | 1290 | 1255 | 1221 | 1207 | 1182 | 1150 | 1067 | 913  | 818  | 656  | 617  | 550  | 774  |
| 9                | 90%  | 2100 | 1928 | 1730 | 1630 | 1564 | 1491 | 1437 | 1399 | 1334 | 1297 | 1250 | 1211 | 1098 | 957  | 856  | 680  | 639  | 579  | 813  |
| 10               | 100% | 2800 | 2680 | 2530 | 2360 | 2193 | 1963 | 1776 | 1670 | 1588 | 1522 | 1461 | 1347 | 1213 | 1086 | 1006 | 886  | 826  | 708  | 1036 |
| MPG              |      | 1600 | 1550 | 1510 | 1485 | 1453 | 1436 | 1408 | 1378 | 1348 | 1323 | 1274 | 1241 | 1150 | 1086 | 1006 | 886  | 826  | 708  | 1036 |
| 10 Yr Percentile |      | 53%  | 70%  | 77%  | 80%  | 84%  | 86%  | 88%  | 89%  | 91%  | 93%  | 92%  | 94%  | 97%  | 100% | 100% | 100% | 100% | 100% | 100% |

Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1216 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1189 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, latest trades as at: Last Date**

**Any highlighted in yellow are recent trades, trading since: Friday, 1 May 2015**

| CONTRACT MICRON |          | 18.5um           | 19um             | 19.5um           | 21um            | 22um | 23um | 28um            | 30um            |
|-----------------|----------|------------------|------------------|------------------|-----------------|------|------|-----------------|-----------------|
| CONTRACT MONTH  | May-2015 |                  | 15/04/15<br>1235 | 26/03/15<br>1190 | 6/05/15<br>1250 |      |      |                 | 10/12/14<br>665 |
|                 | Jun-2015 | 20/04/15<br>1285 | 27/03/15<br>1195 | 14/04/15<br>1220 | 6/05/15<br>1240 |      |      |                 | 10/12/14<br>665 |
|                 | Jul-2015 |                  |                  |                  | 6/05/15<br>1250 |      |      |                 |                 |
|                 | Aug-2015 | 22/04/15<br>1305 | 30/04/15<br>1270 |                  | 6/05/15<br>1230 |      |      | 7/05/15<br>820  | 7/05/15<br>760  |
|                 | Sep-2015 |                  | 1/04/15<br>1205  |                  | 7/05/15<br>1225 |      |      | 7/05/15<br>820  | 7/05/15<br>760  |
|                 | Oct-2015 |                  |                  |                  | 6/05/15<br>1200 |      |      | 27/03/15<br>800 |                 |
|                 | Nov-2015 |                  |                  |                  | 6/05/15<br>1200 |      |      |                 |                 |
|                 | Dec-2015 |                  | 7/05/15<br>1305  |                  | 7/05/15<br>1210 |      |      | 7/05/15<br>800  |                 |
|                 | Jan-2016 |                  |                  |                  | 6/05/15<br>1210 |      |      | 6/05/15<br>800  |                 |
|                 | Feb-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Mar-2016 |                  | 7/05/15<br>1305  |                  | 1/05/15<br>1185 |      |      |                 |                 |
|                 | Apr-2016 |                  |                  |                  | 1/05/15<br>1180 |      |      |                 |                 |
|                 | May-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Jun-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Jul-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Aug-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Sep-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Oct-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Nov-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Dec-2016 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Jan-2017 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Feb-2017 |                  |                  |                  |                 |      |      |                 |                 |
|                 | Mar-2017 |                  |                  |                  |                 |      |      |                 |                 |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 5: National Market Share**

|                        | Rank | Current Selling Week<br>Week 45 |             |      | Previous Selling Week<br>Week 44 |             |     | Last Season<br>2013-14 |                |     | 2 Years Ago<br>2012-13 |                |     | 3 Years Ago<br>2011-12 |                |     | 5 Years Ago<br>2009-10 |                |     | 10 Years Ago<br>2004-05 |                |     |
|------------------------|------|---------------------------------|-------------|------|----------------------------------|-------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|-------------------------|----------------|-----|
|                        |      | Buyer                           | Bales       | MS%  | Buyer                            | Bales       | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                   | Bales          | MS% |
| Top 10, Auction Buyers | 1    | CTXS                            | 6,577       | 15%  | CTXS                             | 5,126       | 12% | TECM                   | 205,136        | 13% | TECM                   | 179,176        | 10% | VTRA                   | 229,207        | 14% | VTRA                   | 187,529        | 11% | ITOS                    | 197,278        | 9%  |
|                        | 2    | #N/A                            | #N/A        | #N/A | TECM                             | 4,933       | 11% | FOXN                   | 134,581        | 8%  | VTRA                   | 163,810        | 9%  | TECM                   | 153,616        | 9%  | TECM                   | 170,705        | 10% | BWEA                    | 183,123        | 8%  |
|                        | 3    | TECM                            | 5,960       | 14%  | AMEM                             | 3,959       | 9%  | CTXS                   | 122,964        | 8%  | FOXN                   | 143,826        | 8%  | FOXN                   | 136,698        | 8%  | QCTB                   | 124,619        | 7%  | RWRS                    | 158,390        | 7%  |
|                        | 4    | FOXN                            | 3,996       | 9%   | FOXN                             | 3,863       | 9%  | AMEM                   | 111,263        | 7%  | LEMM                   | 126,564        | 7%  | QCTB                   | 112,745        | 7%  | FOXN                   | 120,964        | 7%  | PLEX                    | 126,856        | 6%  |
|                        | 5    | LEMM                            | 3,526       | 8%   | LEMM                             | 3,324       | 8%  | LEMM                   | 109,224        | 7%  | QCTB                   | 98,756         | 6%  | WIEM                   | 100,817        | 6%  | KATS                   | 104,262        | 6%  | MODM                    | 112,956        | 5%  |
|                        | 6    | AMEM                            | 3,328       | 8%   | PMWF                             | 2,885       | 7%  | TIAM                   | 105,736        | 7%  | PMWF                   | 96,935         | 6%  | LEMM                   | 88,348         | 5%  | LEMM                   | 93,672         | 5%  | TECM                    | 109,505        | 5%  |
|                        | 7    | MODM                            | 2,289       | 5%   | MODM                             | 2,220       | 5%  | QCTB                   | 88,700         | 5%  | MODM                   | 84,363         | 5%  | MODM                   | 74,646         | 4%  | WIEM                   | 93,529         | 5%  | ADSS                    | 101,474        | 4%  |
|                        | 8    | PMWF                            | 2,120       | 5%   | TIAM                             | 1,808       | 4%  | MODM                   | 79,977         | 5%  | CTXS                   | 82,166         | 5%  | CTXS                   | 69,266         | 4%  | RWRS                   | 88,732         | 5%  | PMWF                    | 97,867         | 4%  |
|                        | 9    | KATS                            | 1,558       | 4%   | KATS                             | 1,723       | 4%  | PMWF                   | 77,875         | 5%  | AMEM                   | 77,849         | 4%  | PMWF                   | 64,659         | 4%  | PMWF                   | 85,981         | 5%  | GSAS                    | 97,754         | 4%  |
|                        | 10   | KATS                            | 1,369       | 3%   | GSAS                             | 1,341       | 3%  | GSAS                   | 54,462         | 3%  | KATS                   | 65,782         | 4%  | GSAS                   | 58,233         | 3%  | MODM                   | 65,991         | 4%  | FOXN                    | 97,298         | 4%  |
| MFLC<br>TOP 5          | 1    | TIAM                            | 5,993       | 22%  | CTXS                             | 4,529       | 16% | TECM                   | 106,291        | 12% | VTRA                   | 118,432        | 12% | VTRA                   | 171,425        | 19% | VTRA                   | 161,860        | 16% | ITOS                    | 165,880        | 12% |
|                        | 2    | CTXS                            | 5,984       | 22%  | TECM                             | 3,199       | 11% | CTXS                   | 87,889         | 10% | LEMM                   | 110,118        | 11% | QCTB                   | 86,901         | 10% | QCTB                   | 108,716        | 11% | BWEA                    | 123,477        | 9%  |
|                        | 3    | TECM                            | 4,049       | 15%  | PMWF                             | 2,727       | 10% | LEMM                   | 82,374         | 9%  | PMWF                   | 93,136         | 10% | TECM                   | 76,083         | 8%  | PMWF                   | 79,407         | 8%  | RWRS                    | 92,731         | 7%  |
|                        | 4    | LEMM                            | 2,588       | 9%   | FOXN                             | 2,460       | 9%  | FOXN                   | 80,423         | 9%  | TECM                   | 89,286         | 9%  | LEMM                   | 68,961         | 8%  | LEMM                   | 72,585         | 7%  | PMWF                    | 91,549         | 7%  |
|                        | 5    | FOXN                            | 2,472       | 9%   | LEMM                             | 2,404       | 8%  | PMWF                   | 69,890         | 8%  | QCTB                   | 71,715         | 7%  | PMWF                   | 60,070         | 7%  | TECM                   | 72,153         | 7%  | ADSS                    | 81,634         | 6%  |
| MSKT<br>TOP 5          | 1    | AMEM                            | 1,056       | 17%  | TIAM                             | 988         | 17% | TIAM                   | 47,607         | 19% | MODM                   | 37,284         | 14% | WIEM                   | 43,156         | 16% | WIEM                   | 38,838         | 14% | PLEX                    | 59,898         | 16% |
|                        | 2    | TECM                            | 855         | 14%  | AMEM                             | 850         | 14% | TECM                   | 31,474         | 12% | TECM                   | 34,301         | 13% | MODM                   | 30,285         | 11% | MODM                   | 35,564         | 12% | MODM                    | 48,703         | 13% |
|                        | 3    | TIAM                            | 662         | 11%  | TECM                             | 546         | 9%  | AMEM                   | 29,775         | 12% | WIEM                   | 27,916         | 10% | TECM                   | 25,264         | 9%  | TECM                   | 27,266         | 10% | GSAS                    | 44,078         | 12% |
|                        | 4    | LEMM                            | 556         | 9%   | LEMM                             | 532         | 9%  | MODM                   | 23,791         | 9%  | TIAM                   | 24,196         | 9%  | PLEX                   | 21,990         | 8%  | WCWF                   | 16,963         | 6%  | BWEA                    | 34,546         | 9%  |
|                        | 5    | FOXN                            | 415         | 7%   | FOXN                             | 426         | 7%  | GSAS                   | 13,843         | 5%  | AMEM                   | 23,012         | 8%  | GSAS                   | 16,284         | 6%  | RWRS                   | 16,541         | 6%  | RWRS                    | 29,257         | 8%  |
| XB<br>TOP 5            | 1    | KATS                            | 984         | 19%  | KATS                             | 675         | 14% | TECM                   | 40,364         | 15% | FOXN                   | 39,356         | 14% | FOXN                   | 41,689         | 15% | TECM                   | 46,985         | 20% | FOXN                    | 39,839         | 19% |
|                        | 2    | FOXN                            | 570         | 11%  | TECM                             | 624         | 13% | CTXS                   | 34,779         | 13% | TECM                   | 30,323         | 11% | VTRA                   | 31,427         | 12% | FOXN                   | 46,090         | 20% | TECM                    | 21,724         | 10% |
|                        | 3    | CTXS                            | 496         | 9%   | MODM                             | 591         | 13% | FOXN                   | 24,218         | 9%  | VTRA                   | 27,832         | 10% | TECM                   | 31,094         | 11% | MODM                   | 13,021         | 6%  | BWEA                    | 19,820         | 9%  |
|                        | 4    | MODM                            | 473         | 9%   | FOXN                             | 586         | 13% | MODM                   | 21,512         | 8%  | KATS                   | 26,057         | 9%  | QCTB                   | 22,610         | 8%  | QCTB                   | 12,973         | 6%  | MOPS                    | 15,511         | 7%  |
|                        | 5    | TECM                            | 382         | 7%   | CTXS                             | 532         | 11% | AMEM                   | 20,336         | 7%  | CTXS                   | 25,631         | 9%  | CTXS                   | 19,985         | 7%  | MOPS                   | 12,341         | 5%  | MODM                    | 15,479         | 7%  |
| ODDS<br>TOP 5          | 1    | TECM                            | 674         | 14%  | AMEM                             | 1,133       | 28% | MCHA                   | 36,085         | 17% | MCHA                   | 35,985         | 16% | FOXN                   | 34,603         | 15% | MCHA                   | 30,629         | 14% | MCHA                    | 48,293         | 18% |
|                        | 2    | FOXN                            | 539         | 11%  | MCHA                             | 612         | 15% | TECM                   | 27,007         | 13% | FOXN                   | 28,185         | 12% | MCHA                   | 30,689         | 13% | RWRS                   | 24,675         | 11% | FOXN                    | 34,078         | 12% |
|                        | 3    | MCHA                            | 510         | 11%  | TECM                             | 564         | 14% | VWPM                   | 22,432         | 11% | TECM                   | 25,266         | 11% | VWPM                   | 22,219         | 10% | TECM                   | 24,301         | 11% | RWRS                    | 27,833         | 10% |
|                        | 4    | MAFM                            | 390         | 8%   | FOXN                             | 391         | 10% | FOXN                   | 18,811         | 9%  | VWPM                   | 20,692         | 9%  | VTRA                   | 21,495         | 9%  | VWPM                   | 19,198         | 9%  | MAFM                    | 22,270         | 8%  |
|                        | 5    | VWPM                            | 382         | 8%   | MAFM                             | 383         | 9%  | RWRS                   | 13,524         | 6%  | VTRA                   | 13,022         | 6%  | TECM                   | 21,175         | 9%  | FOXN                   | 18,736         | 8%  | DAWS                    | 16,861         | 6%  |
| Auction<br>Totals      |      | <u>Offered</u>                  | <u>Sold</u> |      | <u>Offered</u>                   | <u>Sold</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>       | <u>\$/Bale</u> |     |
|                        |      | 43,985                          | 43,517      |      | 44,301                           | 42,996      |     | 1,625,115              | \$1,509        |     | 1,742,881              | \$1,418        |     | 1,683,024              | \$1,599        |     | 1,735,172              | \$1,159        |     | 2,264,258               | \$1,098        |     |
|                        |      | <u>Passed-In</u>                | <u>PI%</u>  |      | <u>Passed-In</u>                 | <u>PI%</u>  |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>     |                |     |
|                        |      | 468                             | 1.1%        |      | 1,305                            | 2.9%        |     | \$2,453,067,610        |                |     | \$2,470,844,153        |                |     | \$2,691,010,531        |                |     | \$2,011,128,450        |                |     | \$2,487,197,893         |                |     |

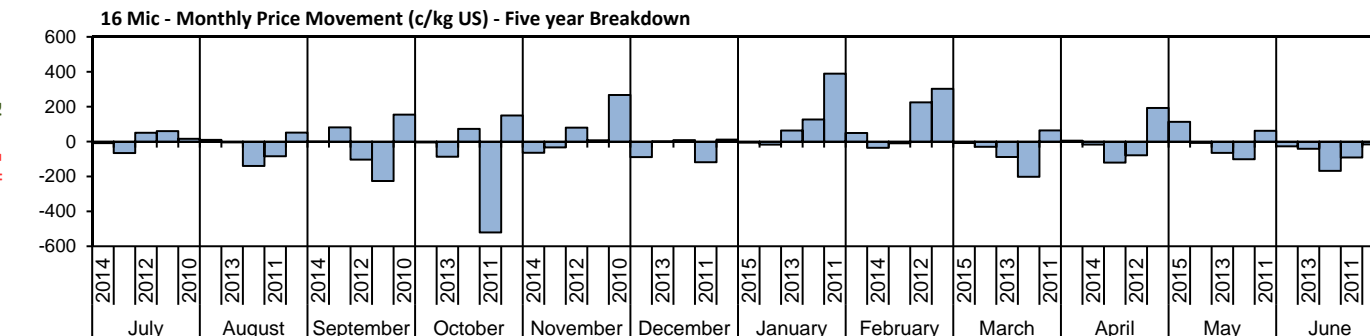
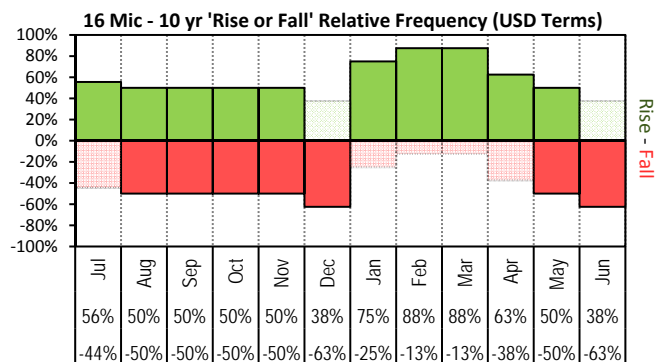


**Table 6: NSW Production Statistics**

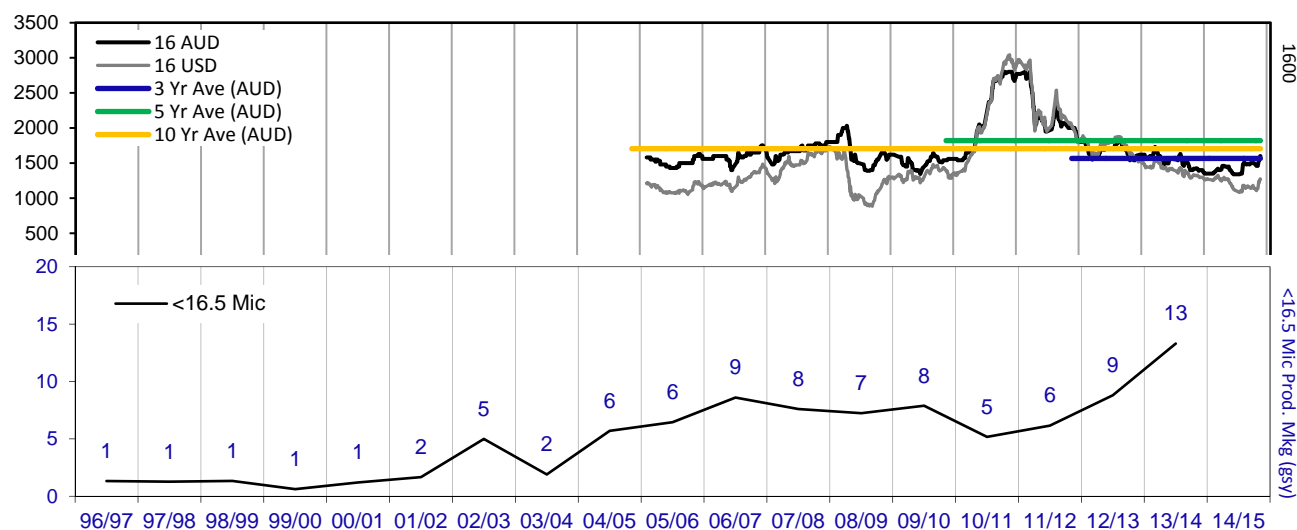
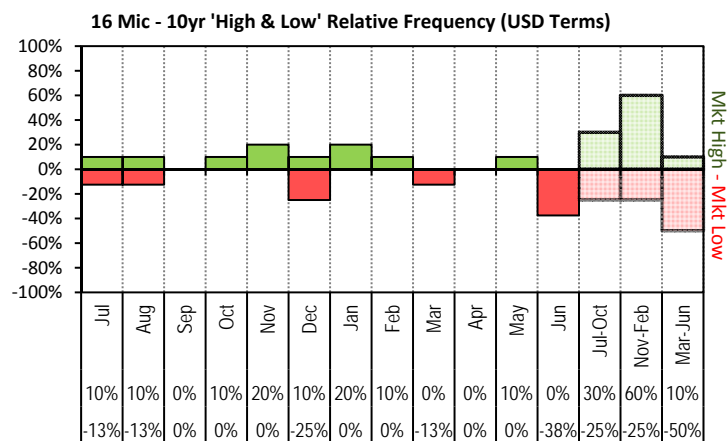
| MAX                                     |                            | MIN                          | MAX GAIN           |        | MAX REDUCTION |       |         |                 |         |           |         |              |         |                |  |  |
|---|----------------------------|------------------------------|--------------------|--------|---------------|-------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|--|--|
| 2013-14                                 |                            |                              |                    |        |               |       |         |                 |         |           |         |              |         |                |  |  |
| Statistical Devision, Area Code & Towns |                            |                              | Auction Bales (FH) | Micron | +/- YoY       | Vmb % | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |  |  |
| Northern                                | N02                        | Tenterfield, Glen Innes      | 9,043              | 19.3   | -0.2          | 2.0   | 0.2     | 71.6            | -1.1    | 80        | -0.2    | 40           | -1.1    | 814            |  |  |
|   | N03                        | Guyra                        | 35,036             | 18.5   | -0.4          | 1.8   | 0.0     | 72.1            | -1.7    | 81        | -0.5    | 40           | -2.4    | 907            |  |  |
|   | N04                        | Inverell                     | 3,636              | 18.1   | -1.0          | 3.3   | -0.1    | 69.5            | -0.1    | 82        | -0.5    | 37           | -1.3    | 783            |  |  |
|   | N05                        | Armidale                     | 2,056              | 19.8   | 0.0           | 4.2   | 0.3     | 67.3            | -2.0    | 85        | 2.4     | 35           | -2.7    | 696            |  |  |
|   | N06                        | Tamworth, Gunnedah, Quirindi | 6,082              | 20.4   | -0.1          | 3.4   | -0.6    | 67.2            | -1.3    | 84        | 0.0     | 36           | -1.6    | 711            |  |  |
|   | N07                        | Moree                        | 5,368              | 19.5   | -0.5          | 3.2   | -1.0    | 63.7            | -0.8    | 86        | -1.9    | 36           | -0.2    | 643            |  |  |
|   | N08                        | Narrabri                     | 3,130              | 19.2   | -0.7          | 2.5   | -1.1    | 66.0            | -1.4    | 86        | -1.9    | 36           | -3.1    | 680            |  |  |
|   |                            |                              |                    |        |               |       |         |                 |         |           |         |              |         |                |  |  |
| North Western & Far West                | N09                        | Cobar, Bourke, Wanaaring     | 1,040              | 19.7   | -0.8          | 3.8   | -0.5    | 60.0            | -0.7    | 85        | -2.8    | 36           | -0.6    | 628            |  |  |
|   | N12                        | Walgett                      | 7,303              | 19.6   | -0.3          | 3.1   | -1.1    | 62.5            | -1.6    | 84        | -2.3    | 36           | -1.3    | 654            |  |  |
|   | N13                        | Nyngan                       | 18,168             | 20.3   | -0.2          | 5.1   | 0.1     | 61.7            | -2.0    | 88        | 0.3     | 37           | -0.1    | 612            |  |  |
|   | N14                        | Dubbo, Narromine             | 22,210             | 21.2   | -0.4          | 3.7   | -0.6    | 62.0            | -1.1    | 86        | 0.5     | 35           | -1.2    | 574            |  |  |
|   | N16                        | Dunedoo                      | 6,111              | 19.6   | -0.4          | 2.5   | -0.9    | 67.0            | -0.8    | 88        | 0.5     | 35           | 0.3     | 683            |  |  |
|   | N17                        | Mudgee, Wellington, Gulgong  | 21,223             | 19.6   | -0.1          | 2.2   | -1.2    | 68.3            | 0.0     | 84        | 0.8     | 38           | -0.3    | 747            |  |  |
|   | N33                        | Coonabarabran                | 3,028              | 20.4   | -0.4          | 3.6   | -1.0    | 65.8            | -1.1    | 85        | 0.5     | 35           | 0.6     | 634            |  |  |
|   | N34                        | Coonamble                    | 6,854              | 20.1   | -0.3          | 3.8   | -0.6    | 61.2            | -2.2    | 85        | -1.5    | 36           | 0.8     | 633            |  |  |
|   | N36                        | Gilgandra, Gulargambone      | 6,306              | 21.2   | -0.4          | 3.6   | -0.3    | 63.0            | -2.0    | 86        | -0.5    | 35           | -0.4    | 601            |  |  |
|   | N40                        | Brewarrina                   | 4,294              | 19.3   | -0.8          | 2.0   | -0.3    | 65.4            | -1.2    | 81        | -5.0    | 39           | 0.3     | 711            |  |  |
|   | N10                        | Wilcannia, Broken Hill       | 22,079             | 20.6   | -0.7          | 2.3   | -0.5    | 59.7            | -1.4    | 87        | -2.3    | 36           | -1.7    | 626            |  |  |
| Central West                            | N15                        | Forbes, Parkes, Cowra        | 50,604             | 21.7   | 0.1           | 2.7   | -0.6    | 63.6            | -0.4    | 88        | 1.4     | 35           | -1.8    | 592            |  |  |
|   | N18                        | Lithgow, Oberon              | 2,900              | 20.6   | -0.1          | 1.8   | -1.5    | 69.2            | 1.2     | 83        | 0.1     | 38           | 0.1     | 717            |  |  |
|   | N19                        | Orange, Bathurst             | 51,340             | 22.0   | -0.1          | 1.4   | -0.8    | 68.9            | -0.5    | 85        | 0.8     | 37           | -1.3    | 670            |  |  |
|   | N25                        | West Wyalong                 | 24,469             | 20.6   | -0.4          | 2.6   | -0.3    | 62.2            | -1.2    | 88        | -0.7    | 35           | -1.3    | 622            |  |  |
|   | N35                        | Condobolin, Lake Cargelligo  | 10,158             | 20.6   | -0.4          | 4.5   | -0.9    | 60.5            | 0.4     | 86        | -0.8    | 36           | -0.3    | 590            |  |  |
| Murrumbidgee                            | N26                        | Cootamundra, Temora          | 25,927             | 21.7   | -0.4          | 1.9   | -0.3    | 63.1            | -1.0    | 86        | 0.3     | 34           | -0.7    | 585            |  |  |
|   | N27                        | Adelong, Gundagai            | 10,395             | 21.4   | -0.3          | 1.6   | -1.1    | 67.6            | -0.5    | 88        | 0.2     | 34           | -1.7    | 640            |  |  |
|   | N29                        | Wagga, Narrandera            | 32,025             | 21.9   | -0.8          | 1.6   | 0.0     | 64.4            | -1.8    | 88        | -2.1    | 3            | -33.2   | 603            |  |  |
|   | N37                        | Griffith, Hillston           | 11,341             | 21.4   | -0.6          | 4.1   | 0.1     | 61.2            | 0.0     | 85        | 0.9     | 38           | -2.8    | 604            |  |  |
|   | N39                        | Hay, Coleambally             | 16,531             | 20.4   | -0.9          | 3.5   | 0.0     | 62.3            | -1.7    | 88        | -2.6    | 36           | -3.4    | 652            |  |  |
| Murray                                  | N11                        | Wentworth, Balranald         | 15,035             | 20.7   | -1.0          | 4.0   | -0.8    | 60.1            | -0.8    | 89        | -2.4    | 35           | -2.1    | 626            |  |  |
|   | N28                        | Albury, Corowa, Holbrook     | 27,382             | 21.5   | -0.4          | 1.4   | -0.1    | 66.1            | -0.9    | 87        | -2.3    | 34           | -3.5    | 634            |  |  |
|   | N31                        | Deniliquin                   | 19,849             | 20.7   | -0.6          | 2.4   | -0.1    | 64.7            | -1.0    | 84        | -3.8    | 33           | -6.4    | 658            |  |  |
|   | N38                        | Finley, Berrigan, Jerilderie | 8,648              | 20.4   | -0.5          | 2.6   | 0.1     | 63.8            | -1.3    | 85        | -3.0    | 35           | -3.9    | 644            |  |  |
| South Eastern                           | N23                        | Goulburn, Young, Yass        | 86,997             | 19.7   | -0.5          | 1.3   | -0.4    | 68.4            | -1.0    | 85        | -1.1    | 36           | -1.8    | 738            |  |  |
|   | N24                        | Monaro (Cooma, Bombala)      | 34,714             | 19.8   | -0.4          | 1.5   | -0.4    | 69.6            | 0.1     | 89        | -0.6    | 36           | -0.7    | 698            |  |  |
|   | N32                        | A.C.T.                       | 174                | 20.1   | -0.3          | 3.9   | 0.8     | 59.2            | -2.6    | 88        | -1.4    | 31           | 0.1     | 568            |  |  |
|   | N43                        | South Coast (Bega)           | 418                | 18.9   | -0.2          | 0.8   | 0.0     | 73.0            | -1.3    | 87        | 2.5     | 39           | -3.6    | 840            |  |  |
| NSW                                     | AWEX Sale Statistics 13-14 |                              | 648,006            | 20.6   | -0.4          | 2.3   | -0.4    | 65.5            | -0.9    | 86        | -0.8    | 36           | -1.8    | 677            |  |  |

| AWTA Mthly Key Test Data |                 |                | Bales Tested | +/- YoY  | Micron | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|-----------------|----------------|--------------|----------|--------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current Season  | April          | 167,548      | 17,809   | 20.9   | 0.0     | 2.3 | -0.2    | 62.4 | 0.0     | 86  | 1.2     | 35  | 0.4     | 45 0.4   |
|                          |                 | Y.T.D          | 1,764,915    | 24,889   | 21.1   | 0.2     | 1.9 | 0.0     | 65.1 | 0.0     | 88  | 1.0     | 34  | 1.0     | 50 2.0   |
|                          | Previous Season | 2013-14        | 1,740,026    | -93720.0 | 20.9   | -0.3    | 1.9 | -0.2    | 65.1 | -0.3    | 87  | 0.0     | 33  | -1.0    | 48 -1.0  |
|                          |                 | 2012-13        | 1,833,746    | 69323.0  | 21.2   | -0.3    | 2.1 | -0.3    | 65.4 | -0.3    | 87  | -1.0    | 34  | 0.0     | 49 1.0   |
|                          |                 | Y.T.D. 2011-12 | 1,764,423    | -50,614  | 21.5   | 0.0     | 2.4 | 0.2     | 65.7 | 0.7     | 88  | -0.6    | 34  | 1.3     | 50 -0.7  |

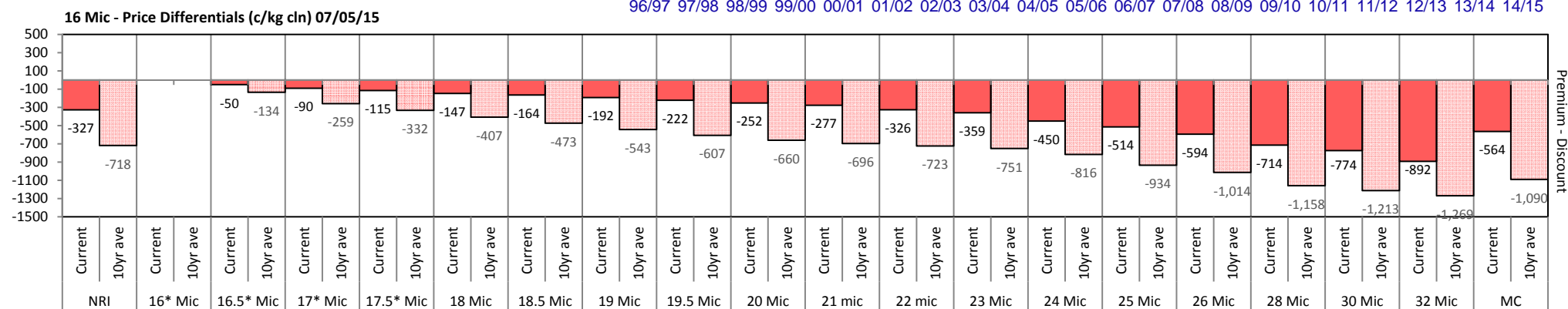


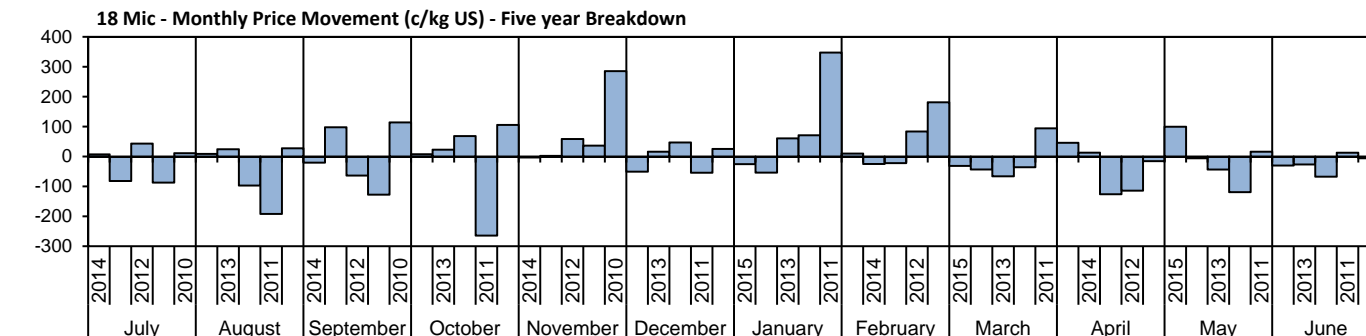
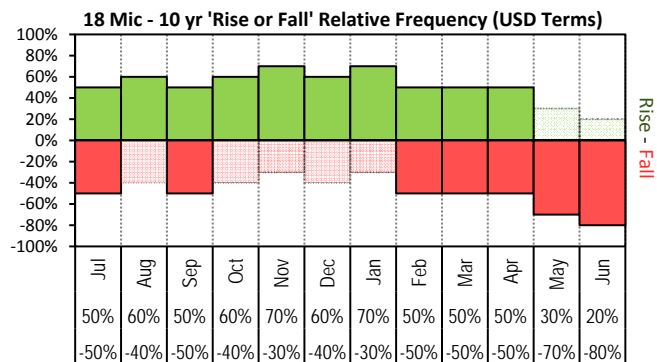


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

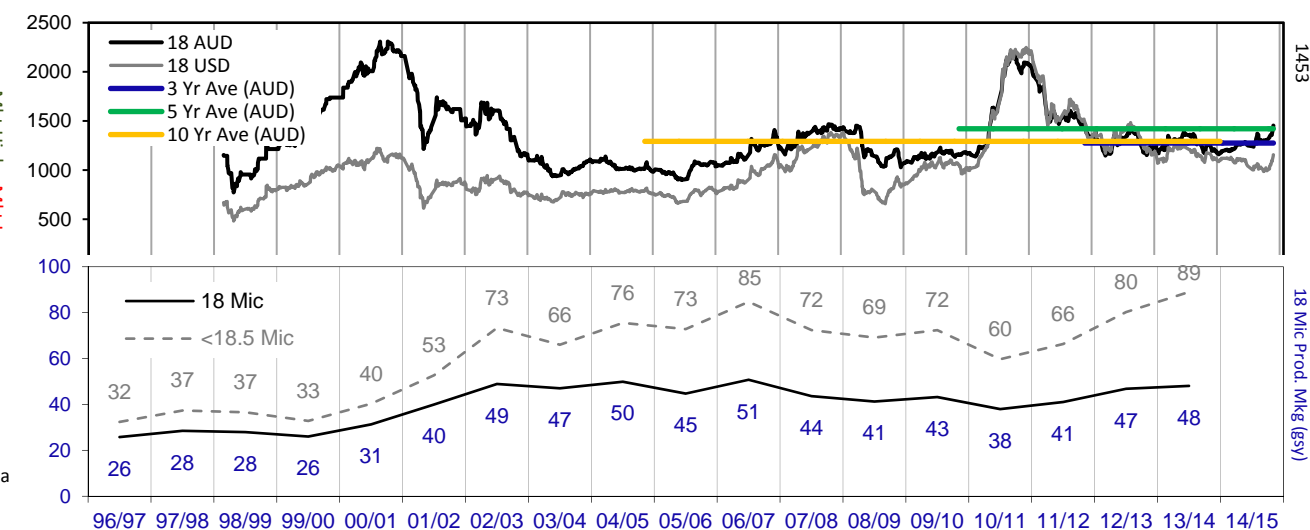
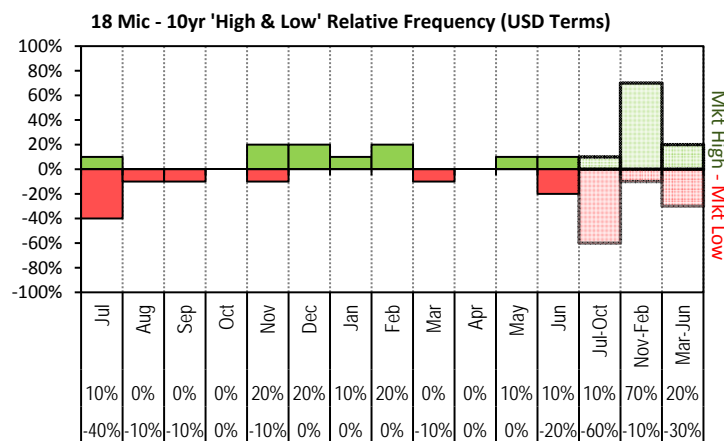


The above graph, shows how often the '12 month high & low' have been achieved for a

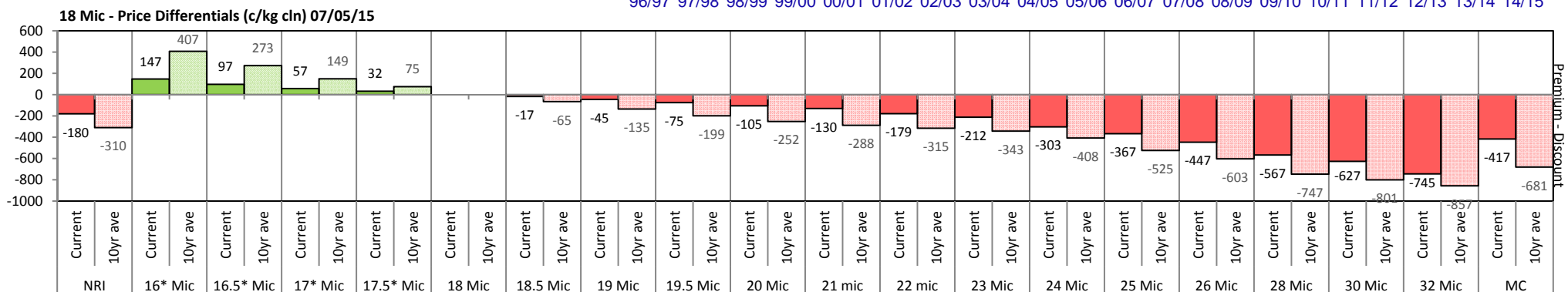




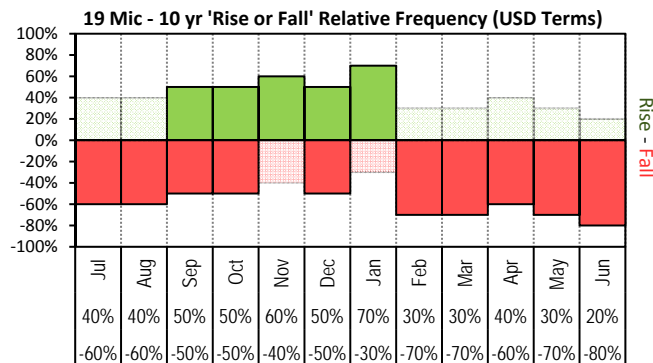
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



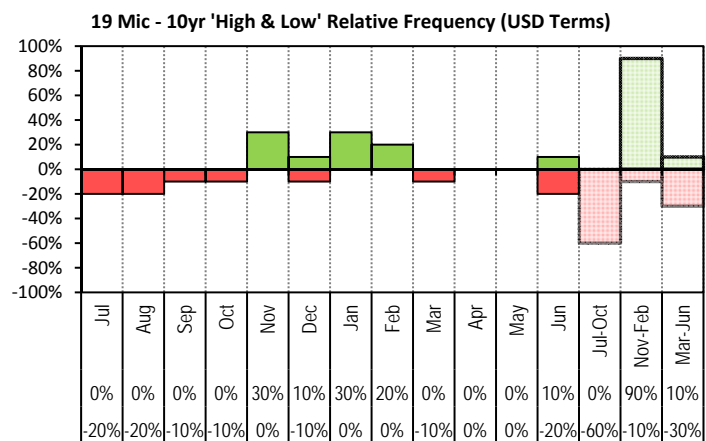
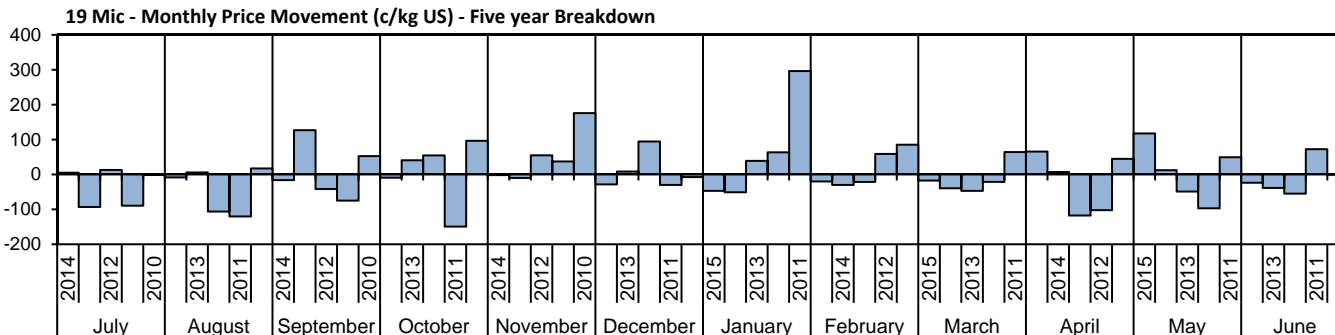
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



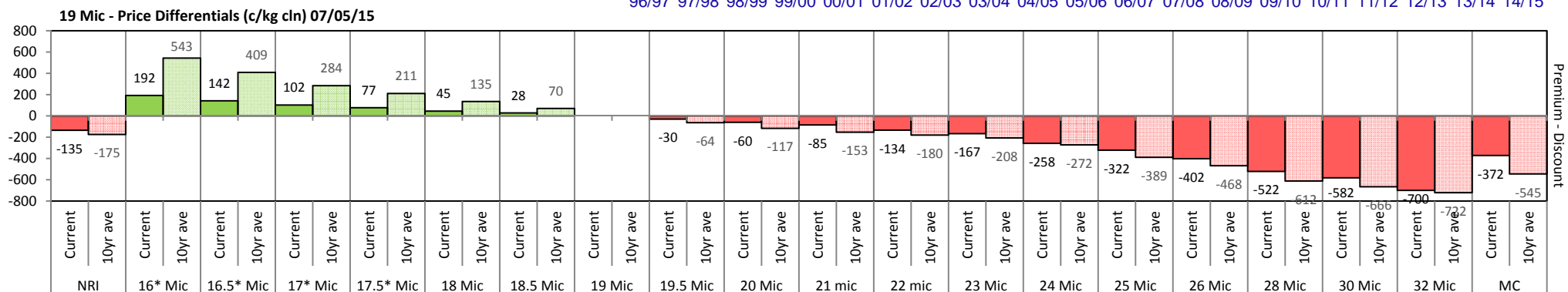
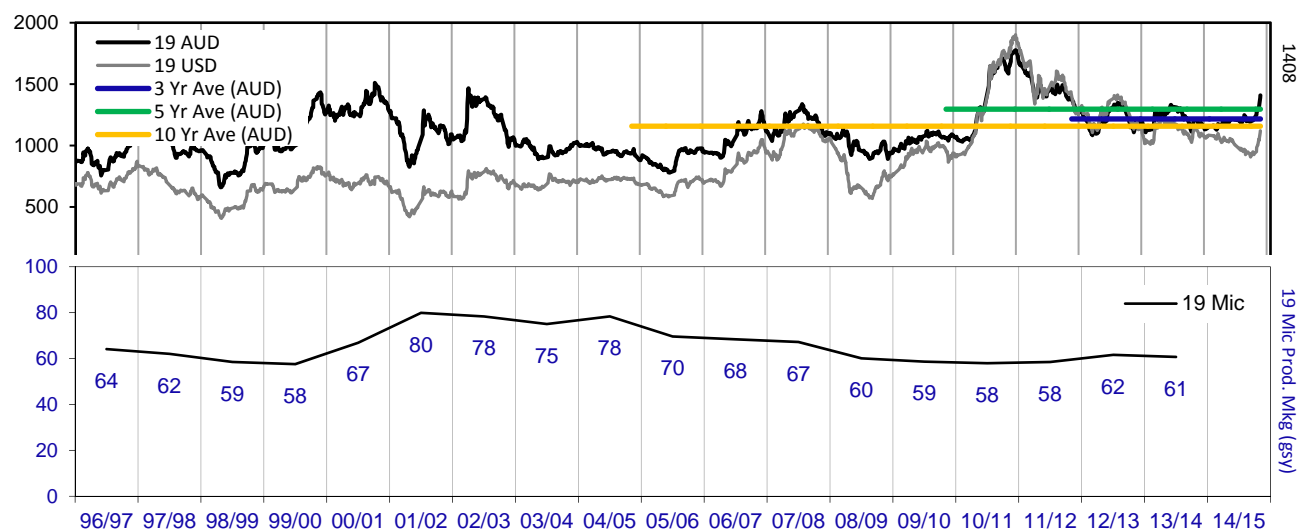


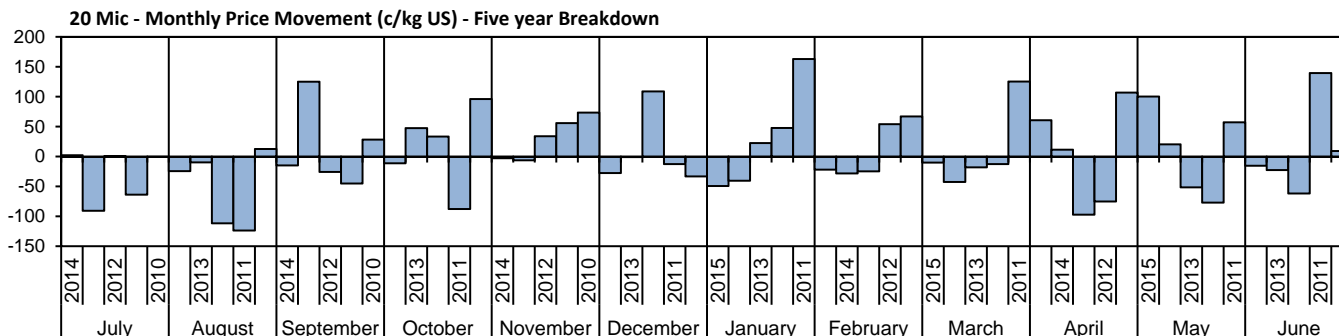
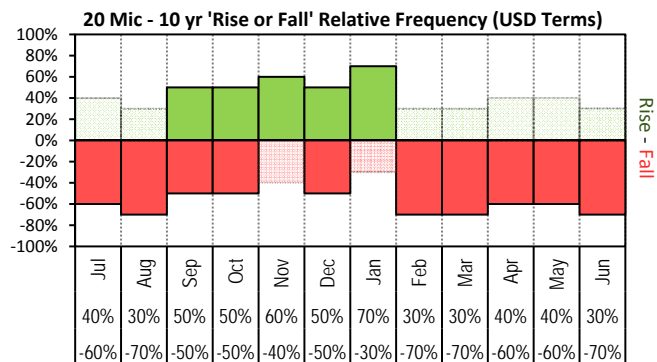


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

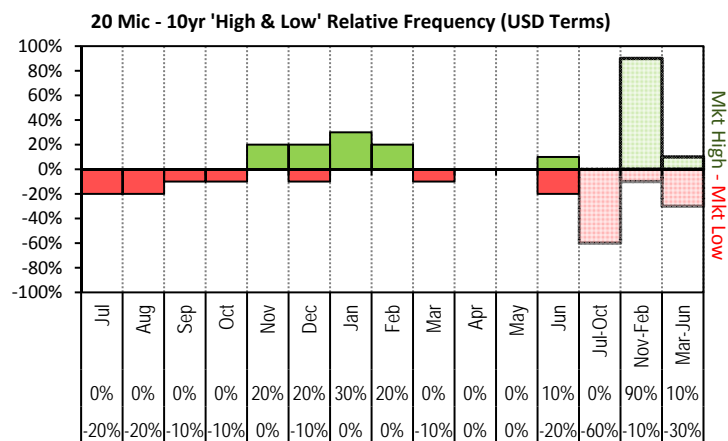


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

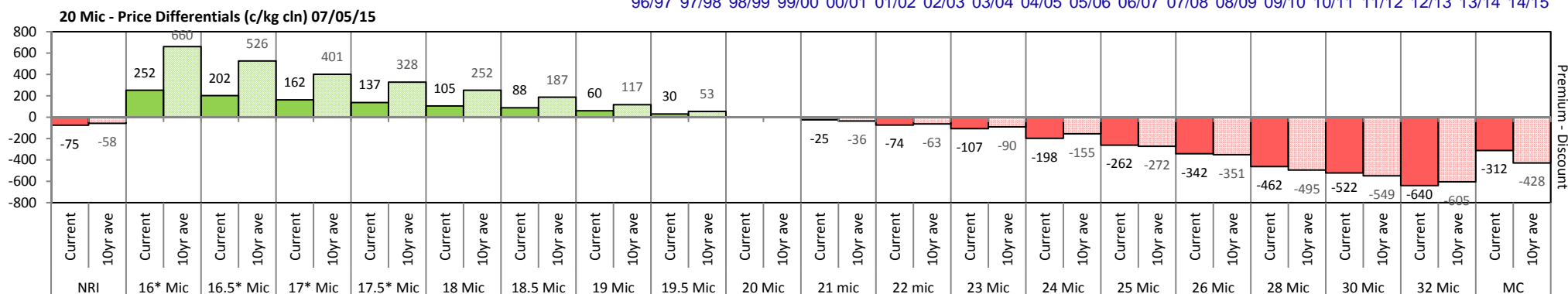
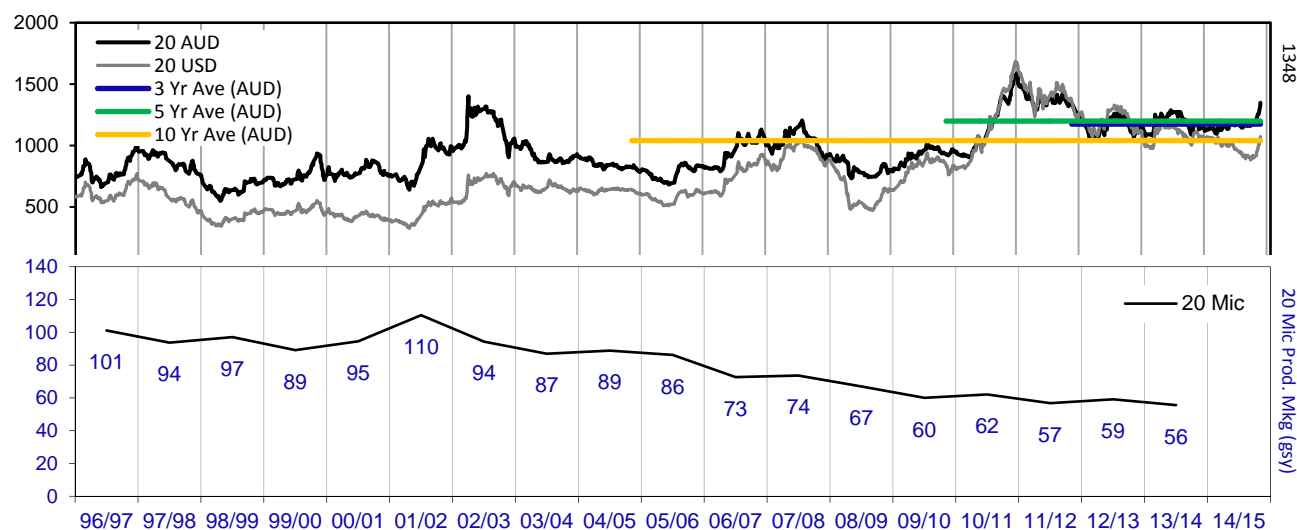


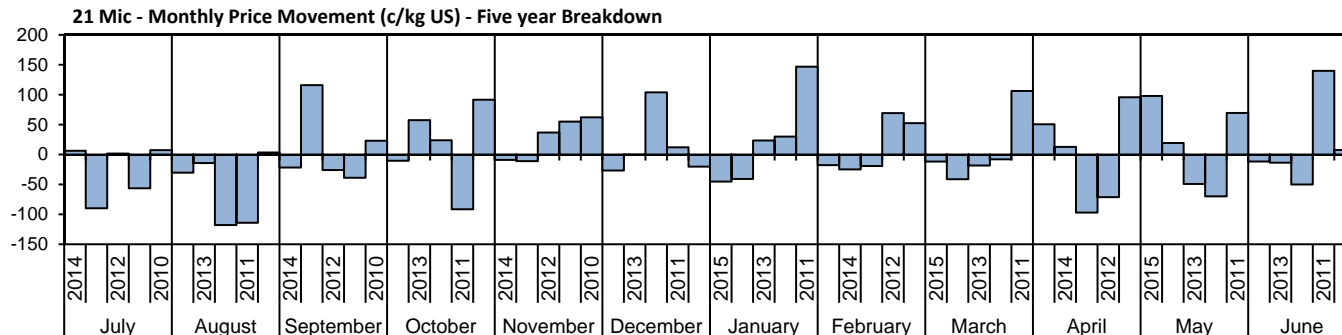
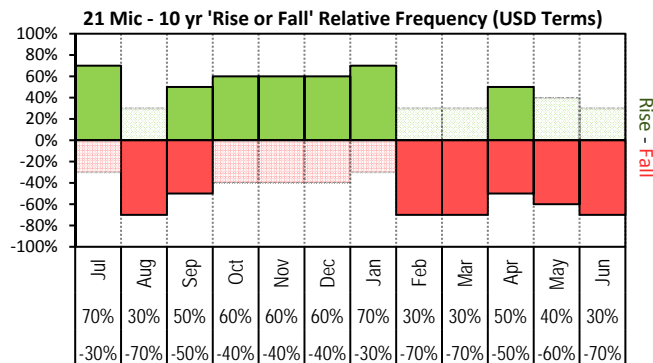


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

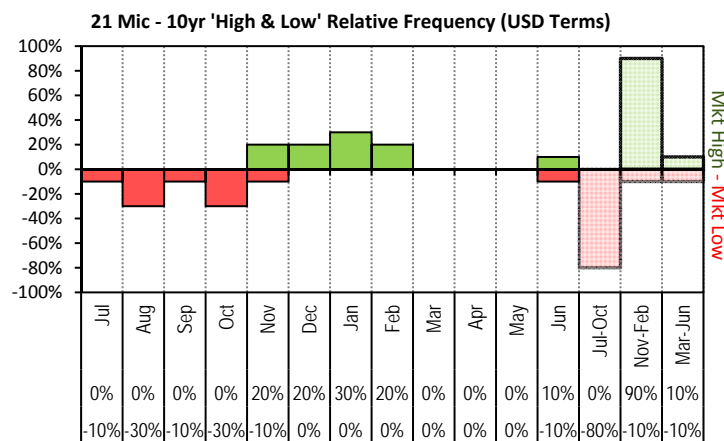


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

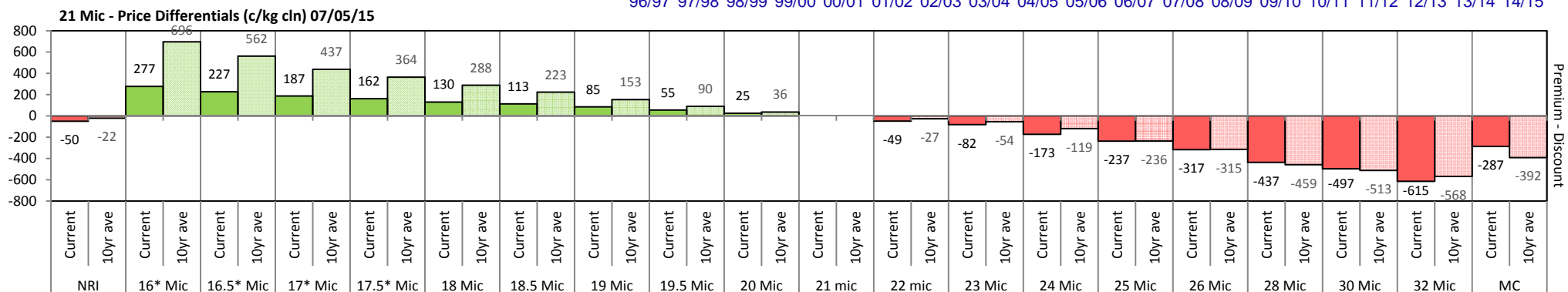
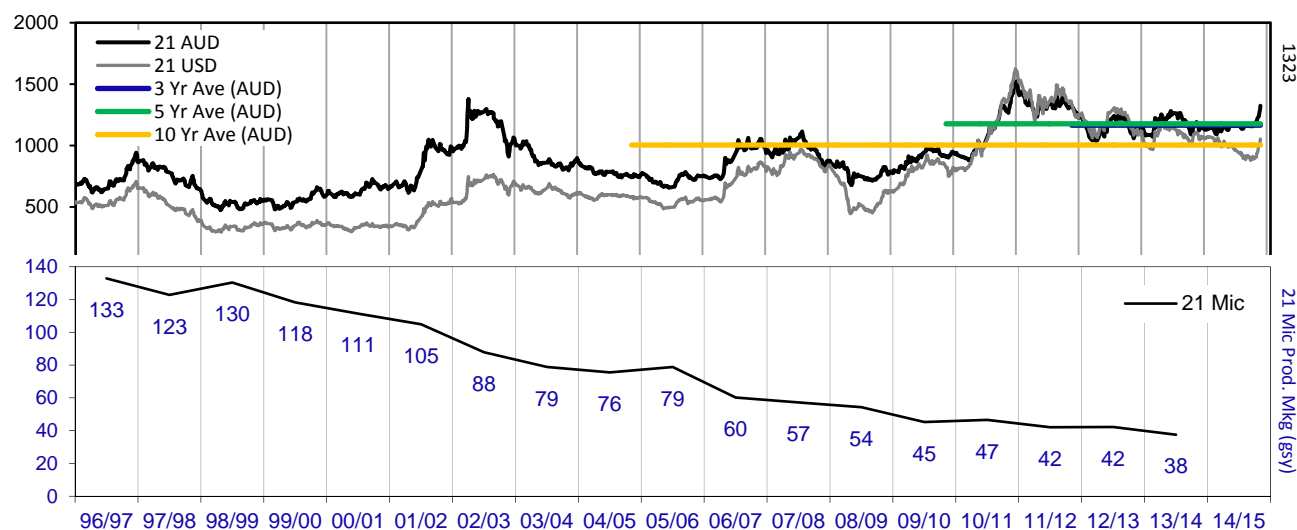


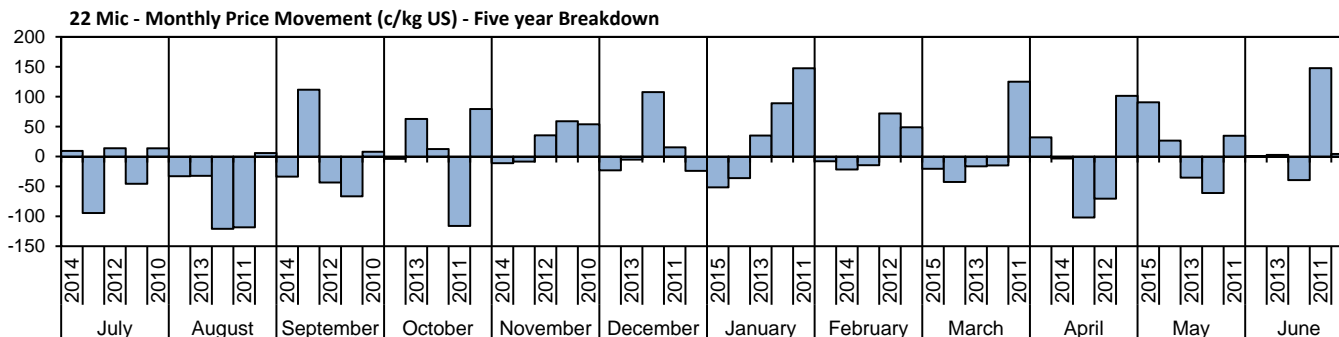
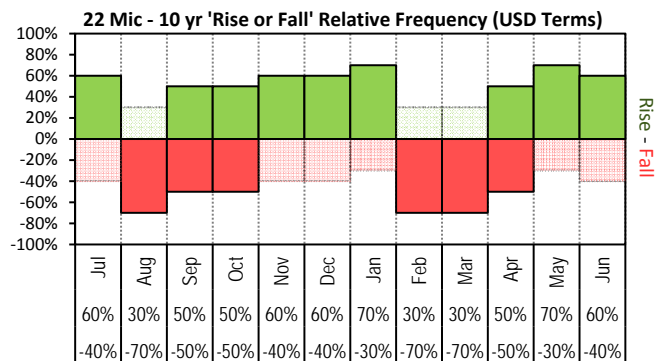


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

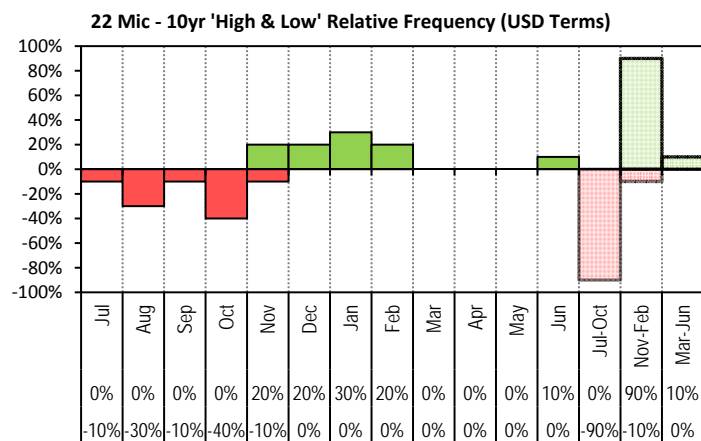


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

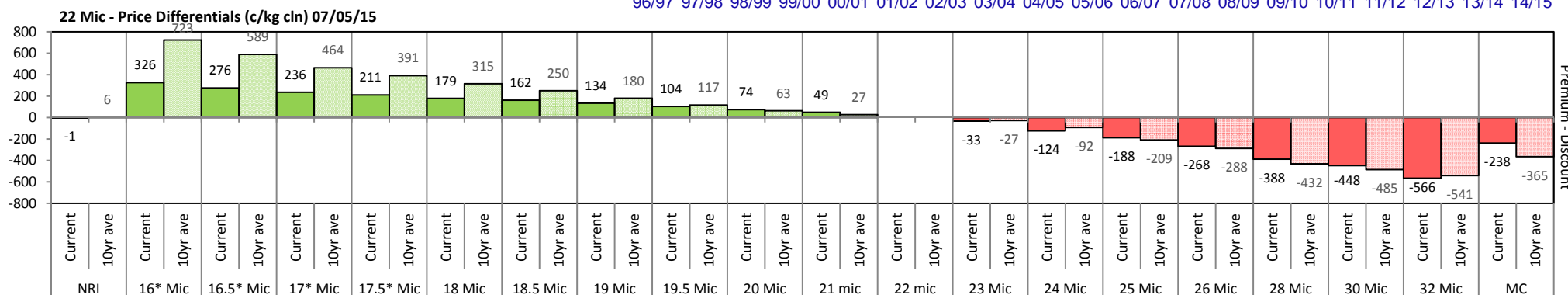
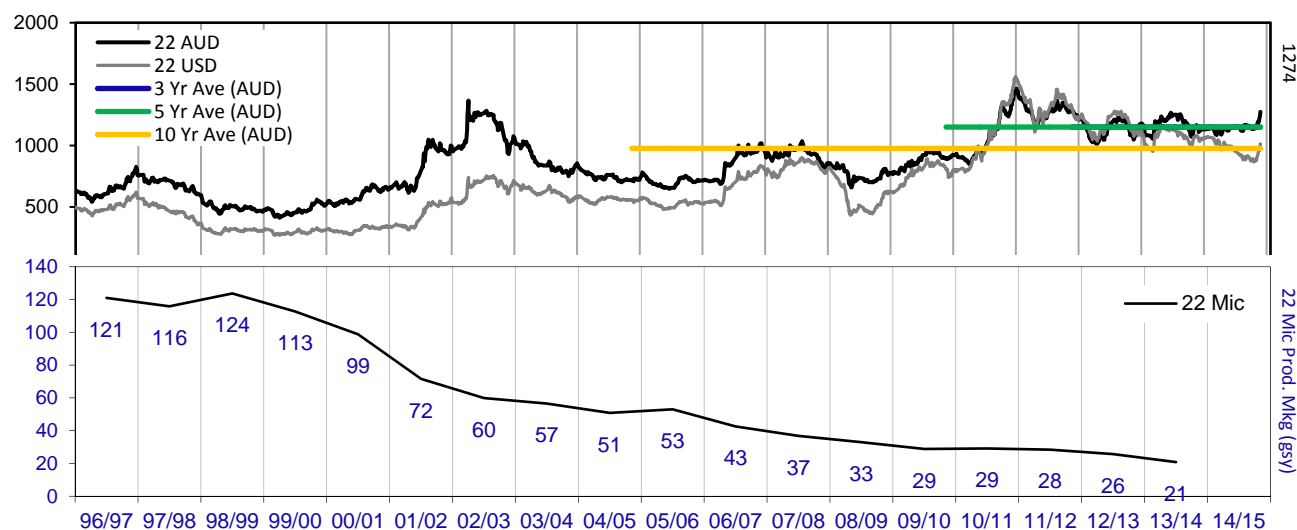


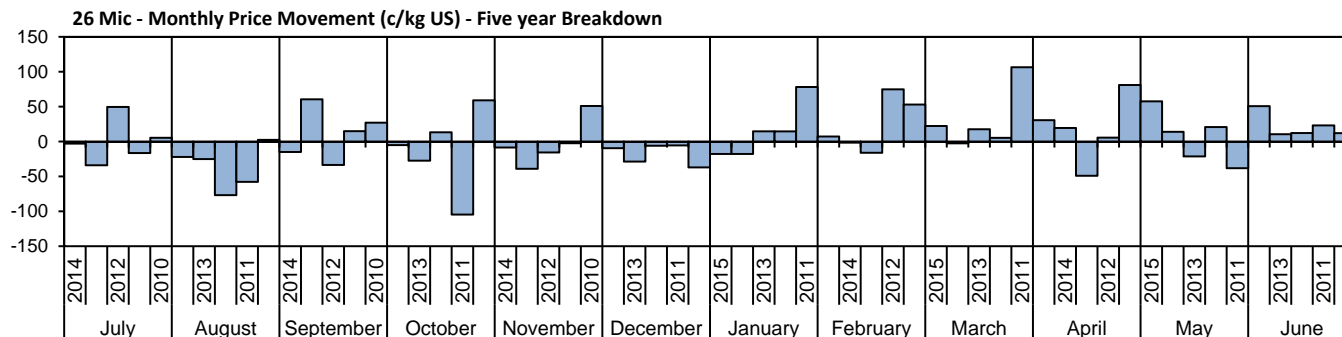
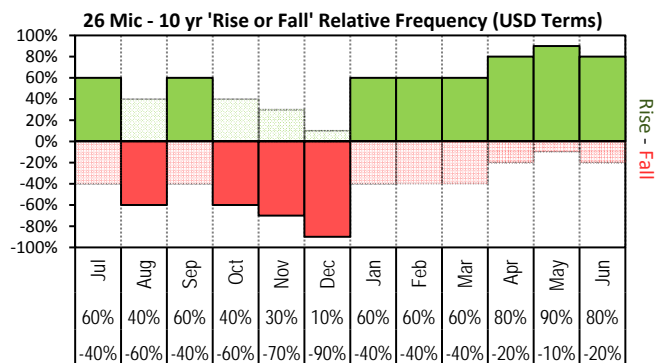


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

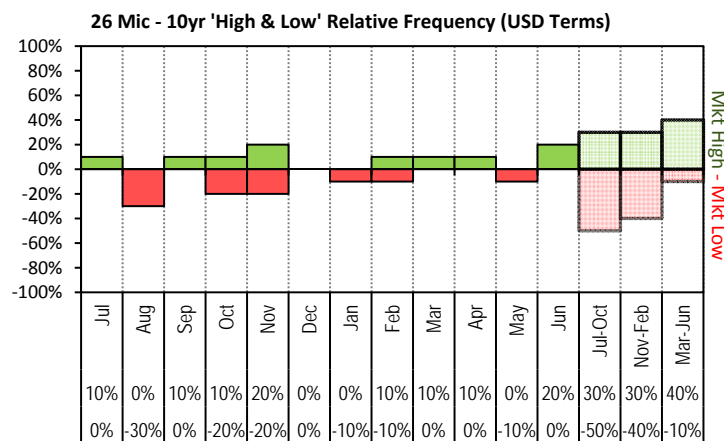


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

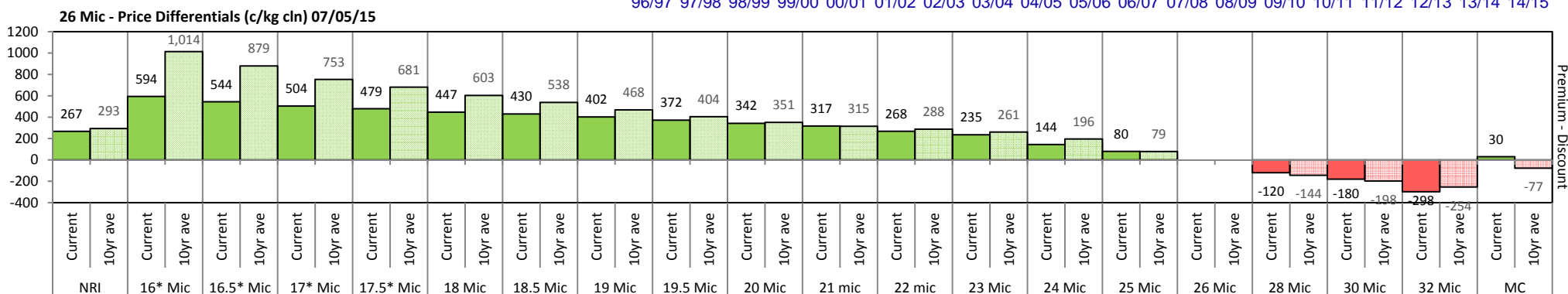
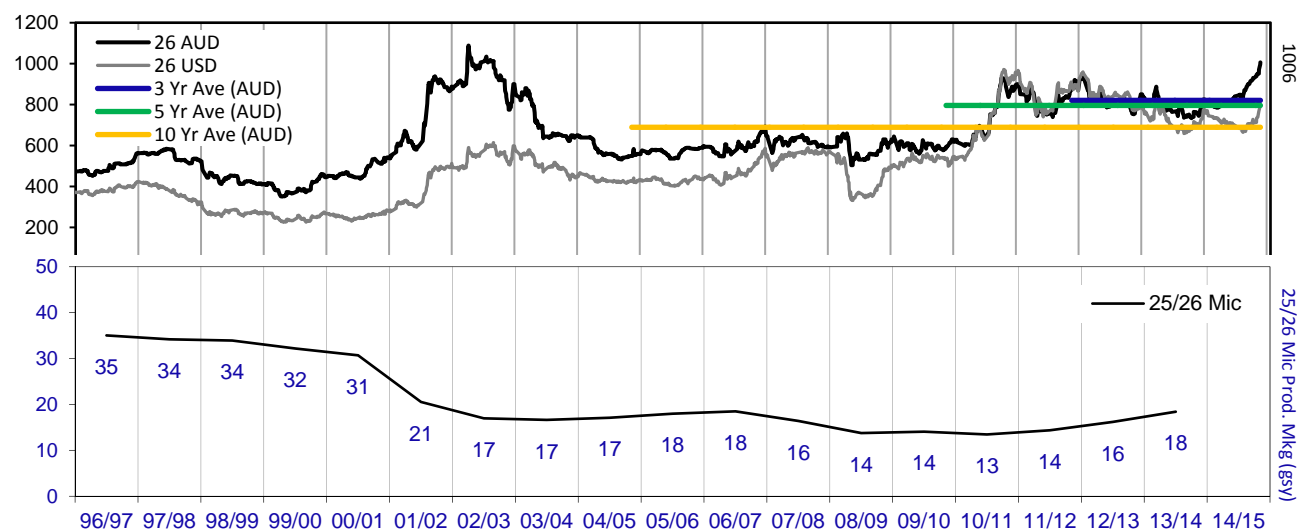


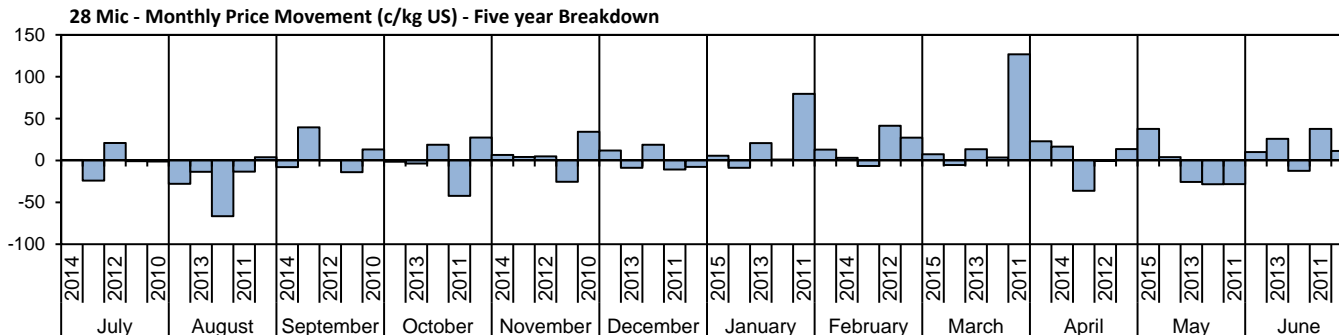
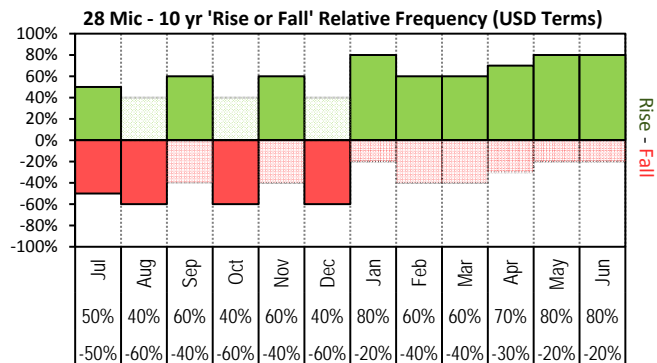


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

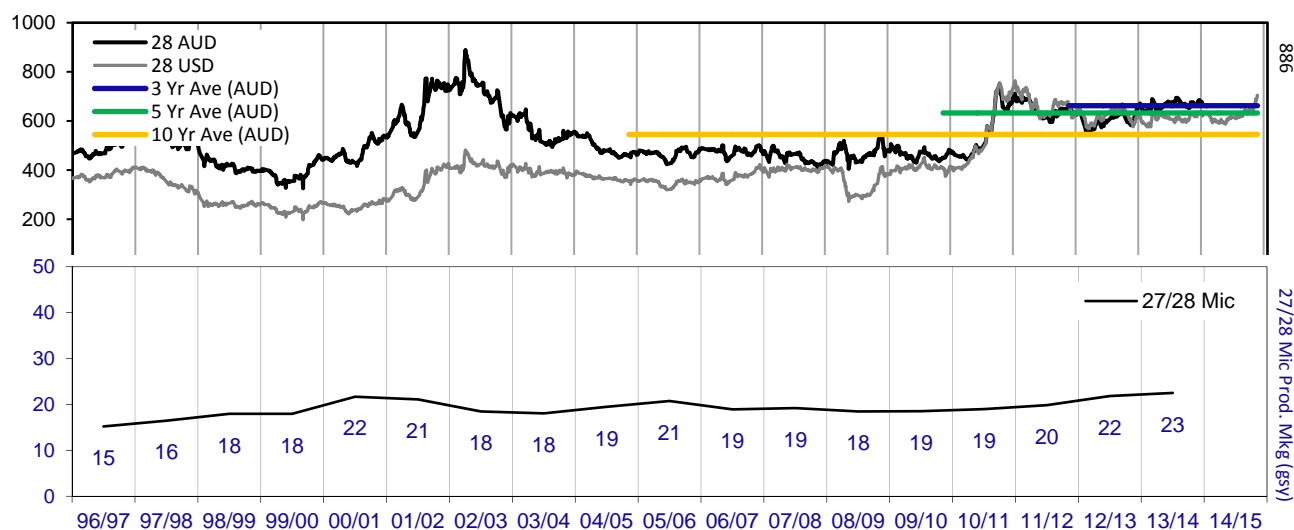
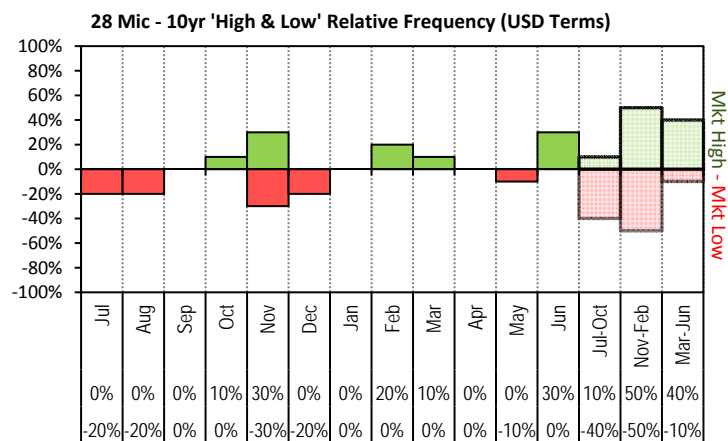


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

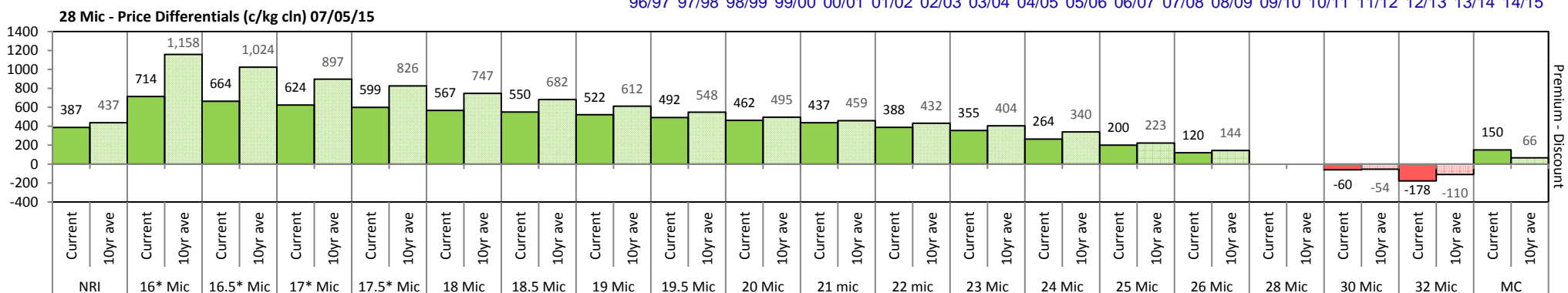




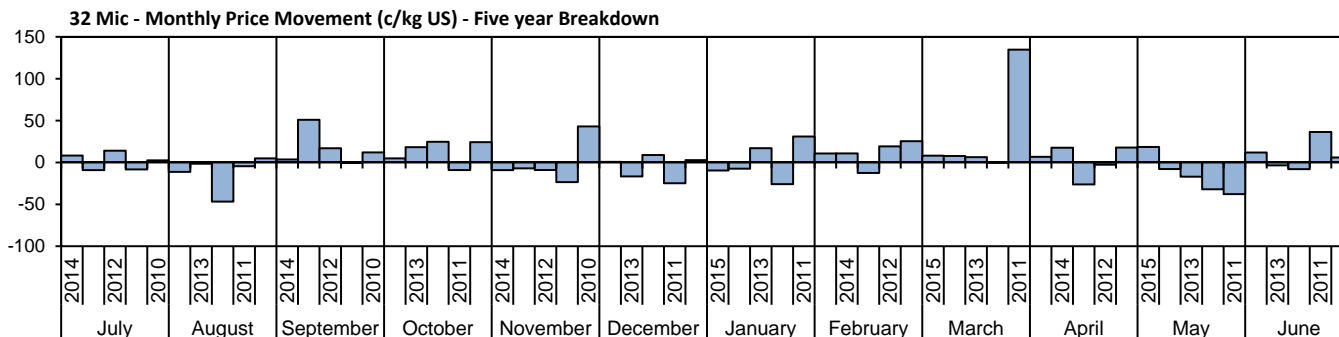
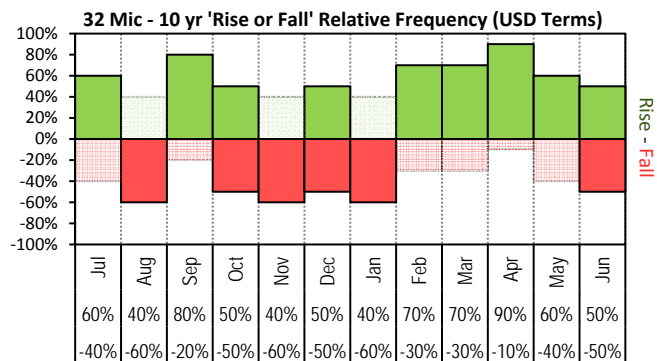
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



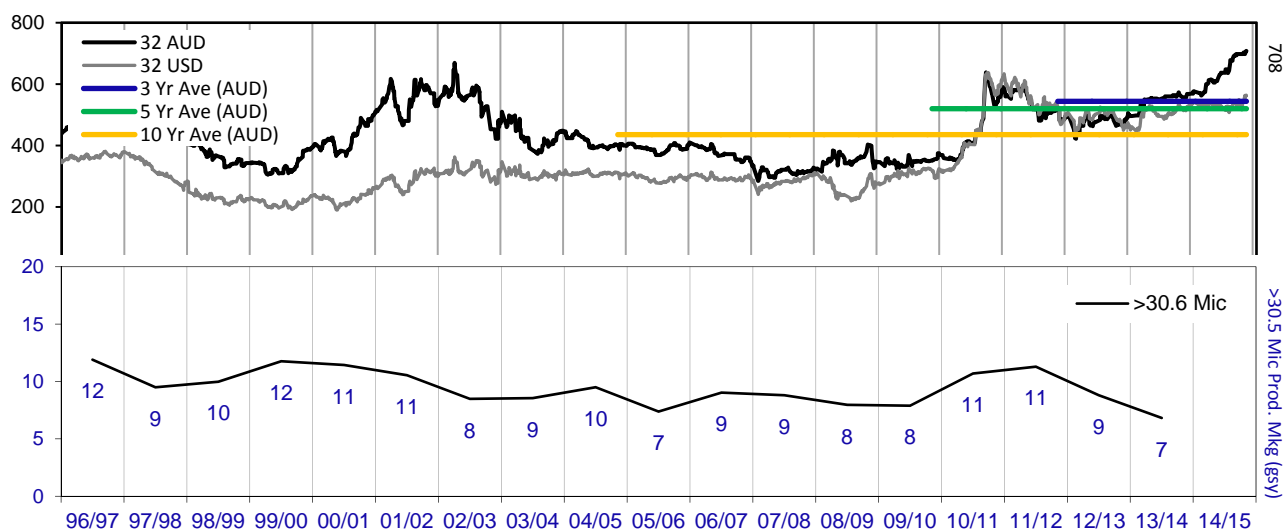
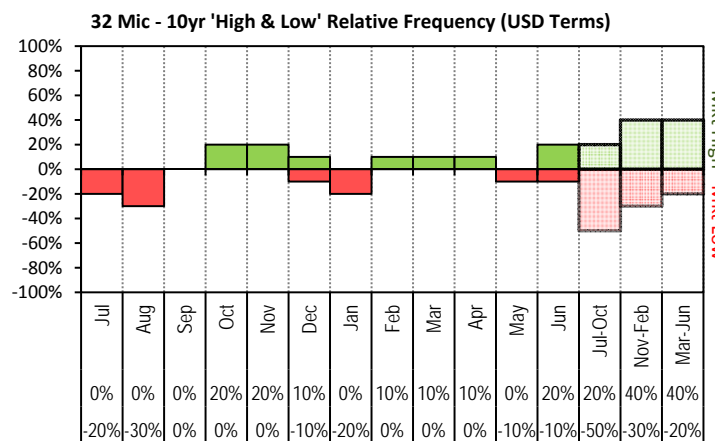
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



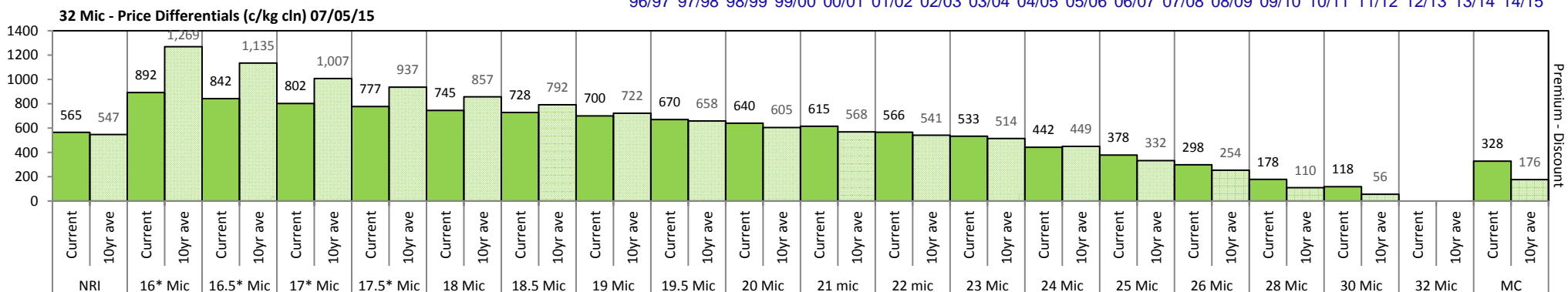


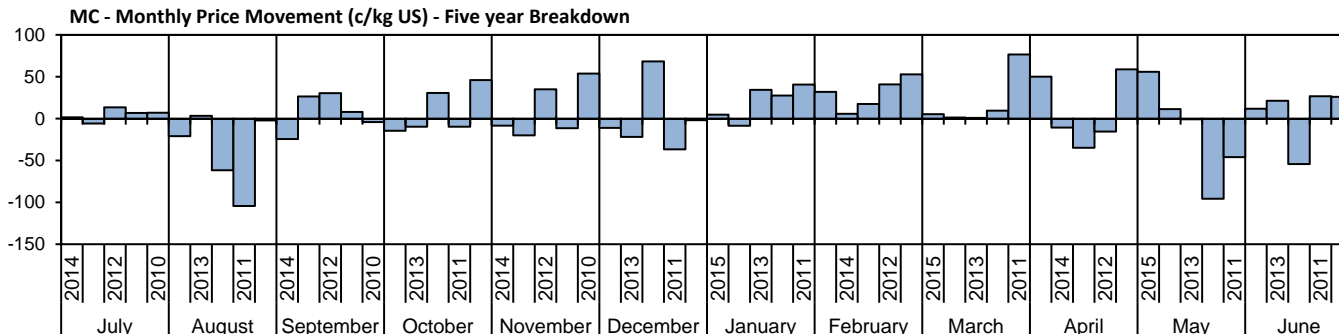
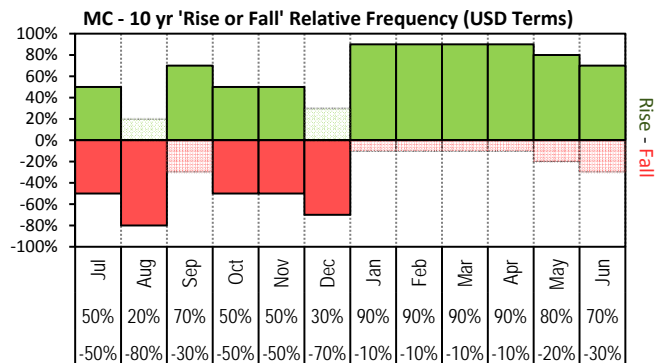


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

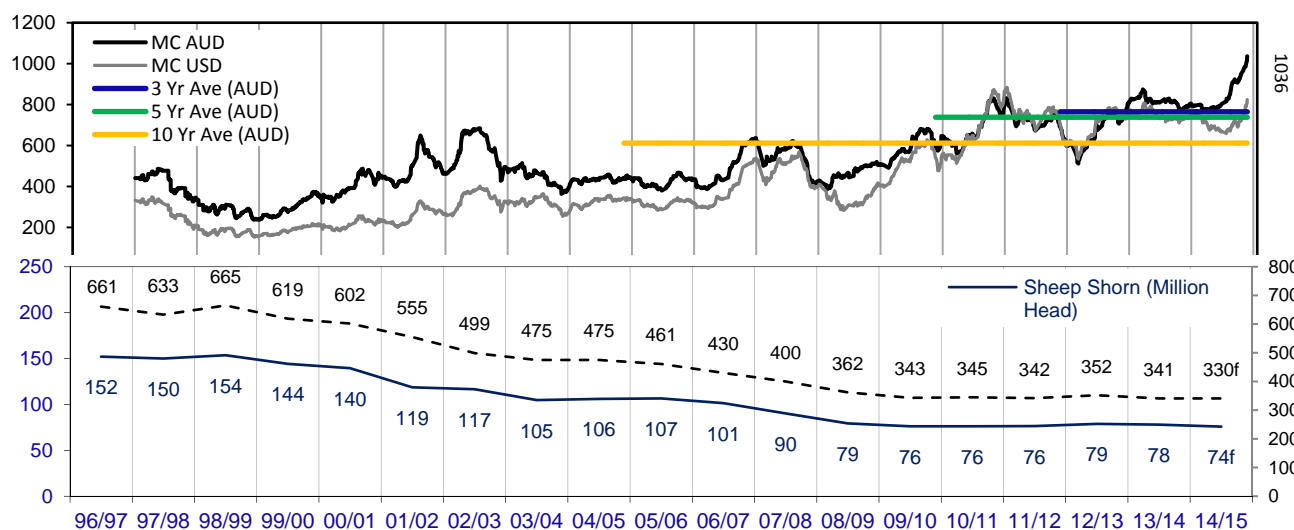
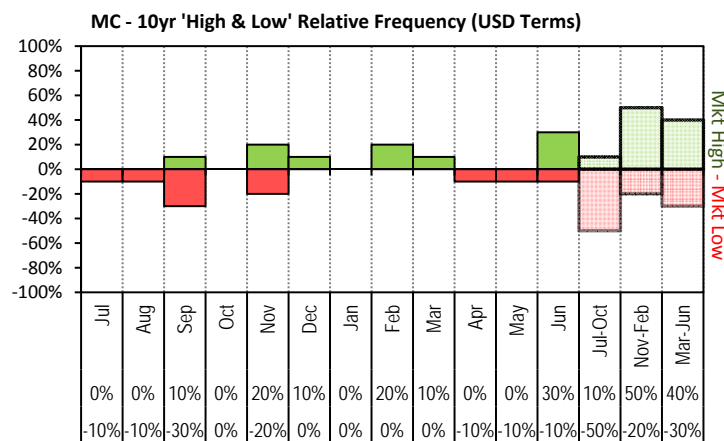


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

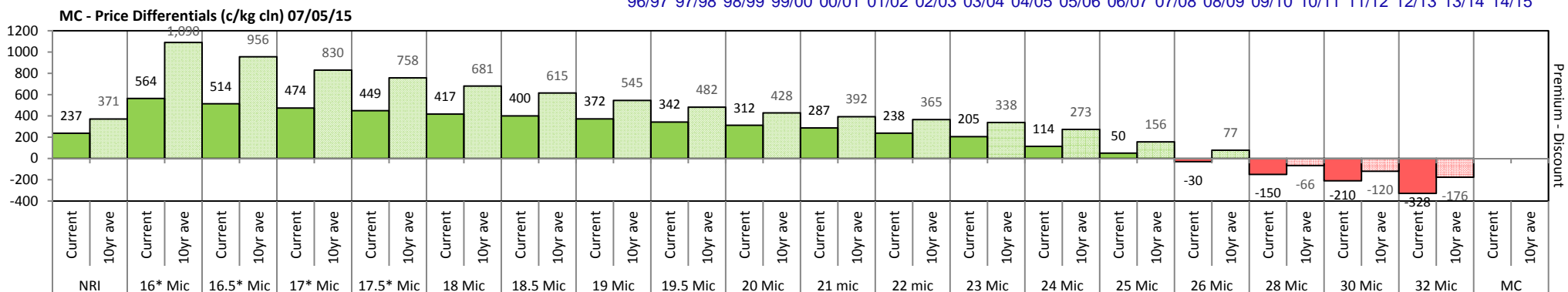




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

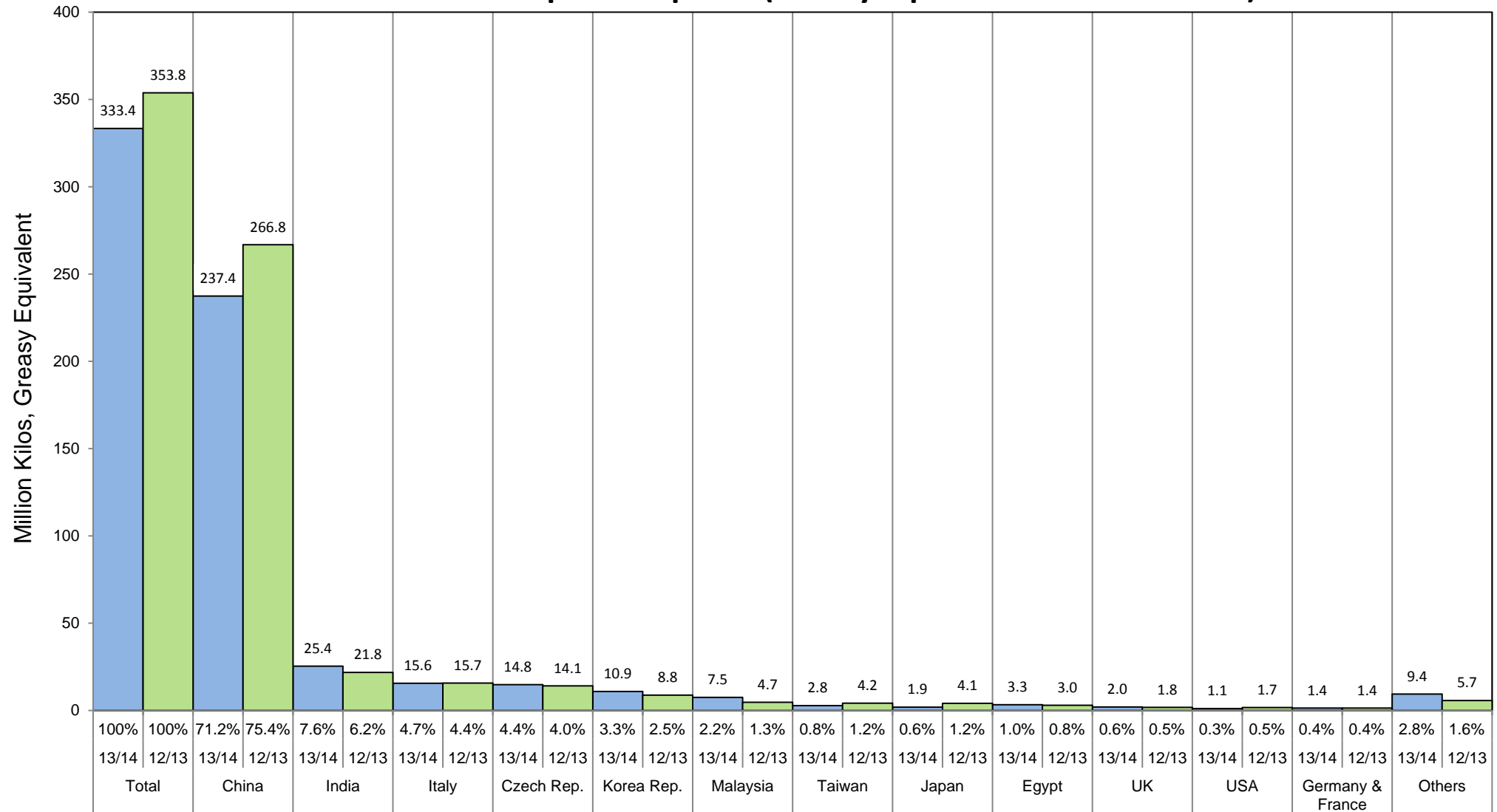


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





**Table 7: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|
|                    |           |           | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 9 Kg      |           |        |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |
|                    | 25%       | Current   | \$36   | \$35  | \$34  | \$33  | \$33  | \$32  | \$32  | \$31  | \$30  | \$30  | \$29 | \$28 | \$26 | \$24 | \$23 | \$20 | \$19 | \$16 |
|                    |           | 10yr ave. | \$38   | \$35  | \$32  | \$31  | \$29  | \$28  | \$26  | \$25  | \$23  | \$23  | \$22 | \$21 | \$20 | \$17 | \$16 | \$12 | \$11 | \$10 |
|                    | 30%       | Current   | \$43   | \$42  | \$41  | \$40  | \$39  | \$39  | \$38  | \$37  | \$36  | \$36  | \$34 | \$34 | \$31 | \$29 | \$27 | \$24 | \$22 | \$19 |
|                    |           | 10yr ave. | \$46   | \$42  | \$39  | \$37  | \$35  | \$33  | \$31  | \$30  | \$28  | \$27  | \$26 | \$26 | \$24 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                    | 35%       | Current   | \$50   | \$49  | \$48  | \$47  | \$46  | \$45  | \$44  | \$43  | \$42  | \$42  | \$40 | \$39 | \$36 | \$34 | \$32 | \$28 | \$26 | \$22 |
|                    |           | 10yr ave. | \$54   | \$49  | \$45  | \$43  | \$41  | \$39  | \$36  | \$34  | \$33  | \$32  | \$31 | \$30 | \$28 | \$24 | \$22 | \$17 | \$15 | \$14 |
|                    | 40%       | Current   | \$58   | \$56  | \$54  | \$53  | \$52  | \$52  | \$51  | \$50  | \$49  | \$48  | \$46 | \$45 | \$41 | \$39 | \$36 | \$32 | \$30 | \$25 |
|                    |           | 10yr ave. | \$61   | \$57  | \$52  | \$49  | \$47  | \$44  | \$42  | \$39  | \$37  | \$36  | \$35 | \$34 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                    | 45%       | Current   | \$65   | \$63  | \$61  | \$60  | \$59  | \$58  | \$57  | \$56  | \$55  | \$54  | \$52 | \$50 | \$47 | \$44 | \$41 | \$36 | \$33 | \$29 |
|                    |           | 10yr ave. | \$69   | \$64  | \$58  | \$56  | \$52  | \$50  | \$47  | \$44  | \$42  | \$41  | \$40 | \$38 | \$36 | \$31 | \$28 | \$22 | \$20 | \$18 |
|                    | 50%       | Current   | \$72   | \$70  | \$68  | \$67  | \$65  | \$65  | \$63  | \$62  | \$61  | \$60  | \$57 | \$56 | \$52 | \$49 | \$45 | \$40 | \$37 | \$32 |
|                    |           | 10yr ave. | \$77   | \$71  | \$65  | \$62  | \$58  | \$55  | \$52  | \$49  | \$47  | \$45  | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$20 |
|                    | 55%       | Current   | \$79   | \$77  | \$75  | \$74  | \$72  | \$71  | \$70  | \$68  | \$67  | \$65  | \$63 | \$61 | \$57 | \$54 | \$50 | \$44 | \$41 | \$35 |
|                    |           | 10yr ave. | \$84   | \$78  | \$71  | \$68  | \$64  | \$61  | \$57  | \$54  | \$51  | \$50  | \$48 | \$47 | \$44 | \$38 | \$34 | \$27 | \$24 | \$22 |
|                    | 60%       | Current   | \$86   | \$84  | \$82  | \$80  | \$78  | \$78  | \$76  | \$74  | \$73  | \$71  | \$69 | \$67 | \$62 | \$59 | \$54 | \$48 | \$45 | \$38 |
|                    |           | 10yr ave. | \$92   | \$85  | \$78  | \$74  | \$70  | \$66  | \$62  | \$59  | \$56  | \$54  | \$53 | \$51 | \$48 | \$41 | \$37 | \$29 | \$27 | \$24 |
|                    | 65%       | Current   | \$94   | \$91  | \$88  | \$87  | \$85  | \$84  | \$82  | \$81  | \$79  | \$77  | \$75 | \$73 | \$67 | \$64 | \$59 | \$52 | \$48 | \$41 |
|                    |           | 10yr ave. | \$100  | \$92  | \$84  | \$80  | \$76  | \$72  | \$68  | \$64  | \$61  | \$59  | \$57 | \$56 | \$52 | \$45 | \$40 | \$32 | \$29 | \$26 |
|                    | 70%       | Current   | \$101  | \$98  | \$95  | \$94  | \$92  | \$90  | \$89  | \$87  | \$85  | \$83  | \$80 | \$78 | \$72 | \$68 | \$63 | \$56 | \$52 | \$45 |
|                    |           | 10yr ave. | \$107  | \$99  | \$91  | \$86  | \$81  | \$77  | \$73  | \$69  | \$66  | \$63  | \$62 | \$60 | \$56 | \$48 | \$43 | \$34 | \$31 | \$27 |
|                    | 75%       | Current   | \$108  | \$105 | \$102 | \$100 | \$98  | \$97  | \$95  | \$93  | \$91  | \$89  | \$86 | \$84 | \$78 | \$73 | \$68 | \$60 | \$56 | \$48 |
|                    |           | 10yr ave. | \$115  | \$106 | \$97  | \$93  | \$87  | \$83  | \$78  | \$74  | \$70  | \$68  | \$66 | \$64 | \$60 | \$52 | \$47 | \$37 | \$33 | \$29 |
|                    | 80%       | Current   | \$115  | \$112 | \$109 | \$107 | \$105 | \$103 | \$101 | \$99  | \$97  | \$95  | \$92 | \$89 | \$83 | \$78 | \$72 | \$64 | \$59 | \$51 |
|                    |           | 10yr ave. | \$123  | \$113 | \$104 | \$99  | \$93  | \$88  | \$83  | \$79  | \$75  | \$72  | \$70 | \$68 | \$64 | \$55 | \$50 | \$39 | \$35 | \$31 |
|                    | 85%       | Current   | \$122  | \$119 | \$116 | \$114 | \$111 | \$110 | \$108 | \$105 | \$103 | \$101 | \$97 | \$95 | \$88 | \$83 | \$77 | \$68 | \$63 | \$54 |
|                    | 10yr ave. | \$130     | \$120  | \$110 | \$105 | \$99  | \$94  | \$89  | \$84  | \$80  | \$77  | \$75  | \$73 | \$68 | \$59 | \$53 | \$42 | \$38 | \$33 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           | 16     | 16.5  | 17    | 17.5  | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 8 Kg      |           |        |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|                    | 25%       | Current   | \$32   | \$31  | \$30  | \$30  | \$29 | \$29 | \$28 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$22 | \$20 | \$18 | \$17 | \$14 |
|                    |           | 10yr ave. | \$34   | \$31  | \$29  | \$27  | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$14 | \$11 | \$10 | \$9  |
|                    | 30%       | Current   | \$38   | \$37  | \$36  | \$36  | \$35 | \$34 | \$34 | \$33 | \$32 | \$32 | \$31 | \$30 | \$28 | \$26 | \$24 | \$21 | \$20 | \$17 |
|                    |           | 10yr ave. | \$41   | \$38  | \$35  | \$33  | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$12 | \$10 |
|                    | 35%       | Current   | \$45   | \$43  | \$42  | \$42  | \$41 | \$40 | \$39 | \$39 | \$38 | \$37 | \$36 | \$35 | \$32 | \$30 | \$28 | \$25 | \$23 | \$20 |
|                    |           | 10yr ave. | \$48   | \$44  | \$40  | \$38  | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$27 | \$25 | \$22 | \$19 | \$15 | \$14 | \$12 |
|                    | 40%       | Current   | \$51   | \$50  | \$48  | \$48  | \$46 | \$46 | \$45 | \$44 | \$43 | \$42 | \$41 | \$40 | \$37 | \$35 | \$32 | \$28 | \$26 | \$23 |
|                    |           | 10yr ave. | \$55   | \$50  | \$46  | \$44  | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$16 | \$14 |
|                    | 45%       | Current   | \$58   | \$56  | \$54  | \$53  | \$52 | \$52 | \$51 | \$50 | \$49 | \$48 | \$46 | \$45 | \$41 | \$39 | \$36 | \$32 | \$30 | \$25 |
|                    |           | 10yr ave. | \$61   | \$57  | \$52  | \$49  | \$47 | \$44 | \$42 | \$39 | \$37 | \$36 | \$35 | \$34 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                    | 50%       | Current   | \$64   | \$62  | \$60  | \$59  | \$58 | \$57 | \$56 | \$55 | \$54 | \$53 | \$51 | \$50 | \$46 | \$43 | \$40 | \$35 | \$33 | \$28 |
|                    |           | 10yr ave. | \$68   | \$63  | \$58  | \$55  | \$52 | \$49 | \$46 | \$44 | \$42 | \$40 | \$39 | \$38 | \$35 | \$31 | \$28 | \$22 | \$20 | \$17 |
|                    | 55%       | Current   | \$70   | \$68  | \$66  | \$65  | \$64 | \$63 | \$62 | \$61 | \$59 | \$58 | \$56 | \$55 | \$51 | \$48 | \$44 | \$39 | \$36 | \$31 |
|                    |           | 10yr ave. | \$75   | \$69  | \$63  | \$60  | \$57 | \$54 | \$51 | \$48 | \$46 | \$44 | \$43 | \$42 | \$39 | \$34 | \$30 | \$24 | \$22 | \$19 |
|                    | 60%       | Current   | \$77   | \$74  | \$72  | \$71  | \$70 | \$69 | \$68 | \$66 | \$65 | \$64 | \$61 | \$60 | \$55 | \$52 | \$48 | \$43 | \$40 | \$34 |
|                    |           | 10yr ave. | \$82   | \$75  | \$69  | \$66  | \$62 | \$59 | \$56 | \$53 | \$50 | \$48 | \$47 | \$46 | \$42 | \$37 | \$33 | \$26 | \$24 | \$21 |
|                    | 65%       | Current   | \$83   | \$81  | \$79  | \$77  | \$76 | \$75 | \$73 | \$72 | \$70 | \$69 | \$66 | \$65 | \$60 | \$56 | \$52 | \$46 | \$43 | \$37 |
|                    |           | 10yr ave. | \$89   | \$82  | \$75  | \$71  | \$67 | \$64 | \$60 | \$57 | \$54 | \$52 | \$51 | \$49 | \$46 | \$40 | \$36 | \$28 | \$26 | \$23 |
|                    | 70%       | Current   | \$90   | \$87  | \$85  | \$83  | \$81 | \$80 | \$79 | \$77 | \$75 | \$74 | \$71 | \$69 | \$64 | \$61 | \$56 | \$50 | \$46 | \$40 |
|                    |           | 10yr ave. | \$95   | \$88  | \$81  | \$77  | \$72 | \$69 | \$65 | \$61 | \$58 | \$56 | \$55 | \$53 | \$50 | \$43 | \$39 | \$31 | \$27 | \$24 |
|                    | 75%       | Current   | \$96   | \$93  | \$91  | \$89  | \$87 | \$86 | \$84 | \$83 | \$81 | \$79 | \$76 | \$74 | \$69 | \$65 | \$60 | \$53 | \$50 | \$42 |
|                    |           | 10yr ave. | \$102  | \$94  | \$87  | \$82  | \$78 | \$74 | \$69 | \$66 | \$62 | \$60 | \$59 | \$57 | \$53 | \$46 | \$41 | \$33 | \$29 | \$26 |
|                    | 80%       | Current   | \$102  | \$99  | \$97  | \$95  | \$93 | \$92 | \$90 | \$88 | \$86 | \$85 | \$82 | \$79 | \$74 | \$70 | \$64 | \$57 | \$53 | \$45 |
|                    |           | 10yr ave. | \$109  | \$101 | \$92  | \$88  | \$83 | \$79 | \$74 | \$70 | \$67 | \$64 | \$63 | \$61 | \$57 | \$49 | \$44 | \$35 | \$31 | \$28 |
|                    | 85%       | Current   | \$109  | \$105 | \$103 | \$101 | \$99 | \$98 | \$96 | \$94 | \$92 | \$90 | \$87 | \$84 | \$78 | \$74 | \$68 | \$60 | \$56 | \$48 |
|                    | 10yr ave. | \$116     | \$107  | \$98  | \$93  | \$88  | \$83 | \$79 | \$74 | \$71 | \$68 | \$66 | \$65 | \$60 | \$52 | \$47 | \$37 | \$33 | \$30 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><br>7 Kg |     |           | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------------------|-----|-----------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                |     |           | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                | 25% | Current   | \$28   | \$27 | \$26 | \$26 | \$25 | \$25 | \$25 | \$24 | \$24 | \$23 | \$22 | \$22 | \$20 | \$19 | \$18 | \$16 | \$14 | \$12 |
|                                |     | 10yr ave. | \$30   | \$27 | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$15 | \$13 | \$12 | \$10 | \$9  | \$8  |
|                                | 30% | Current   | \$34   | \$33 | \$32 | \$31 | \$31 | \$30 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$24 | \$23 | \$21 | \$19 | \$17 | \$15 |
|                                |     | 10yr ave. | \$36   | \$33 | \$30 | \$29 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$14 | \$11 | \$10 | \$9  |
|                                | 35% | Current   | \$39   | \$38 | \$37 | \$36 | \$36 | \$35 | \$34 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$27 | \$25 | \$22 | \$20 | \$17 |
|                                |     | 10yr ave. | \$42   | \$38 | \$35 | \$34 | \$32 | \$30 | \$28 | \$27 | \$25 | \$25 | \$24 | \$23 | \$22 | \$19 | \$17 | \$13 | \$12 | \$11 |
|                                | 40% | Current   | \$45   | \$43 | \$42 | \$42 | \$41 | \$40 | \$39 | \$39 | \$38 | \$37 | \$36 | \$35 | \$32 | \$30 | \$28 | \$25 | \$23 | \$20 |
|                                |     | 10yr ave. | \$48   | \$44 | \$40 | \$38 | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$27 | \$25 | \$22 | \$19 | \$15 | \$14 | \$12 |
|                                | 45% | Current   | \$50   | \$49 | \$48 | \$47 | \$46 | \$45 | \$44 | \$43 | \$42 | \$42 | \$40 | \$39 | \$36 | \$34 | \$32 | \$28 | \$26 | \$22 |
|                                |     | 10yr ave. | \$54   | \$49 | \$45 | \$43 | \$41 | \$39 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$24 | \$22 | \$17 | \$15 | \$14 |
|                                | 50% | Current   | \$56   | \$54 | \$53 | \$52 | \$51 | \$50 | \$49 | \$48 | \$47 | \$46 | \$45 | \$43 | \$40 | \$38 | \$35 | \$31 | \$29 | \$25 |
|                                |     | 10yr ave. | \$60   | \$55 | \$51 | \$48 | \$45 | \$43 | \$40 | \$38 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$15 |
|                                | 55% | Current   | \$62   | \$60 | \$58 | \$57 | \$56 | \$55 | \$54 | \$53 | \$52 | \$51 | \$49 | \$48 | \$44 | \$42 | \$39 | \$34 | \$32 | \$27 |
|                                |     | 10yr ave. | \$66   | \$60 | \$56 | \$53 | \$50 | \$47 | \$45 | \$42 | \$40 | \$39 | \$38 | \$37 | \$34 | \$30 | \$27 | \$21 | \$19 | \$17 |
|                                | 60% | Current   | \$67   | \$65 | \$63 | \$62 | \$61 | \$60 | \$59 | \$58 | \$57 | \$56 | \$54 | \$52 | \$48 | \$46 | \$42 | \$37 | \$35 | \$30 |
|                                |     | 10yr ave. | \$72   | \$66 | \$61 | \$58 | \$54 | \$52 | \$49 | \$46 | \$44 | \$42 | \$41 | \$40 | \$37 | \$32 | \$29 | \$23 | \$21 | \$18 |
|                                | 65% | Current   | \$73   | \$71 | \$69 | \$68 | \$66 | \$65 | \$64 | \$63 | \$61 | \$60 | \$58 | \$56 | \$52 | \$49 | \$46 | \$40 | \$38 | \$32 |
|                                |     | 10yr ave. | \$78   | \$71 | \$66 | \$62 | \$59 | \$56 | \$53 | \$50 | \$47 | \$46 | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$20 |
|                                | 70% | Current   | \$78   | \$76 | \$74 | \$73 | \$71 | \$70 | \$69 | \$68 | \$66 | \$65 | \$62 | \$61 | \$56 | \$53 | \$49 | \$43 | \$40 | \$35 |
|                                |     | 10yr ave. | \$84   | \$77 | \$71 | \$67 | \$63 | \$60 | \$57 | \$54 | \$51 | \$49 | \$48 | \$47 | \$43 | \$38 | \$34 | \$27 | \$24 | \$21 |
|                                | 75% | Current   | \$84   | \$81 | \$79 | \$78 | \$76 | \$75 | \$74 | \$72 | \$71 | \$69 | \$67 | \$65 | \$60 | \$57 | \$53 | \$47 | \$43 | \$37 |
|                                |     | 10yr ave. | \$90   | \$82 | \$76 | \$72 | \$68 | \$64 | \$61 | \$57 | \$55 | \$53 | \$51 | \$50 | \$46 | \$40 | \$36 | \$29 | \$26 | \$23 |
|                                | 80% | Current   | \$90   | \$87 | \$85 | \$83 | \$81 | \$80 | \$79 | \$77 | \$75 | \$74 | \$71 | \$69 | \$64 | \$61 | \$56 | \$50 | \$46 | \$40 |
|                                |     | 10yr ave. | \$95   | \$88 | \$81 | \$77 | \$72 | \$69 | \$65 | \$61 | \$58 | \$56 | \$55 | \$53 | \$50 | \$43 | \$39 | \$31 | \$27 | \$24 |
|                                | 85% | Current   | \$95   | \$92 | \$90 | \$88 | \$86 | \$85 | \$84 | \$82 | \$80 | \$79 | \$76 | \$74 | \$68 | \$65 | \$60 | \$53 | \$49 | \$42 |
|                                |     | 10yr ave. | \$101  | \$93 | \$86 | \$82 | \$77 | \$73 | \$69 | \$65 | \$62 | \$60 | \$58 | \$57 | \$53 | \$46 | \$41 | \$32 | \$29 | \$26 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 10: Returns pr head for skirted fleece wool.**

| <b>Skirted FLC Weight</b> |             | <b>Micron</b> |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|-------------|---------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| <b>6 Kg</b>               |             | 16            | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| <b>Yield (Sch Dry)</b>    | 25% Current | \$24          | \$23 | \$23 | \$22 | \$22 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$16 | \$15 | \$13 | \$12 | \$11 |
|                           | 10yr ave.   | \$26          | \$24 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|                           | 30% Current | \$29          | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$23 | \$22 | \$21 | \$20 | \$18 | \$16 | \$15 | \$13 |
|                           | 10yr ave.   | \$31          | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9  | \$8  |
|                           | 35% Current | \$34          | \$33 | \$32 | \$31 | \$31 | \$30 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$24 | \$23 | \$21 | \$19 | \$17 | \$15 |
|                           | 10yr ave.   | \$36          | \$33 | \$30 | \$29 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$14 | \$11 | \$10 | \$9  |
|                           | 40% Current | \$38          | \$37 | \$36 | \$36 | \$35 | \$34 | \$34 | \$33 | \$32 | \$32 | \$31 | \$30 | \$28 | \$26 | \$24 | \$21 | \$20 | \$17 |
|                           | 10yr ave.   | \$41          | \$38 | \$35 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$12 | \$10 |
|                           | 45% Current | \$43          | \$42 | \$41 | \$40 | \$39 | \$39 | \$38 | \$37 | \$36 | \$36 | \$34 | \$34 | \$31 | \$29 | \$27 | \$24 | \$22 | \$19 |
|                           | 10yr ave.   | \$46          | \$42 | \$39 | \$37 | \$35 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$26 | \$24 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                           | 50% Current | \$48          | \$47 | \$45 | \$45 | \$44 | \$43 | \$42 | \$41 | \$40 | \$40 | \$38 | \$37 | \$35 | \$33 | \$30 | \$27 | \$25 | \$21 |
|                           | 10yr ave.   | \$51          | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$31 | \$30 | \$29 | \$29 | \$27 | \$23 | \$21 | \$16 | \$15 | \$13 |
|                           | 55% Current | \$53          | \$51 | \$50 | \$49 | \$48 | \$47 | \$46 | \$45 | \$44 | \$44 | \$42 | \$41 | \$38 | \$36 | \$33 | \$29 | \$27 | \$23 |
|                           | 10yr ave.   | \$56          | \$52 | \$48 | \$45 | \$43 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$14 |
|                           | 60% Current | \$58          | \$56 | \$54 | \$53 | \$52 | \$52 | \$51 | \$50 | \$49 | \$48 | \$46 | \$45 | \$41 | \$39 | \$36 | \$32 | \$30 | \$25 |
|                           | 10yr ave.   | \$61          | \$57 | \$52 | \$49 | \$47 | \$44 | \$42 | \$39 | \$37 | \$36 | \$35 | \$34 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                           | 65% Current | \$62          | \$60 | \$59 | \$58 | \$57 | \$56 | \$55 | \$54 | \$53 | \$52 | \$50 | \$48 | \$45 | \$42 | \$39 | \$35 | \$32 | \$28 |
|                           | 10yr ave.   | \$66          | \$61 | \$56 | \$54 | \$50 | \$48 | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$35 | \$30 | \$27 | \$21 | \$19 | \$17 |
|                           | 70% Current | \$67          | \$65 | \$63 | \$62 | \$61 | \$60 | \$59 | \$58 | \$57 | \$56 | \$54 | \$52 | \$48 | \$46 | \$42 | \$37 | \$35 | \$30 |
|                           | 10yr ave.   | \$72          | \$66 | \$61 | \$58 | \$54 | \$52 | \$49 | \$46 | \$44 | \$42 | \$41 | \$40 | \$37 | \$32 | \$29 | \$23 | \$21 | \$18 |
|                           | 75% Current | \$72          | \$70 | \$68 | \$67 | \$65 | \$65 | \$63 | \$62 | \$61 | \$60 | \$57 | \$56 | \$52 | \$49 | \$45 | \$40 | \$37 | \$32 |
|                           | 10yr ave.   | \$77          | \$71 | \$65 | \$62 | \$58 | \$55 | \$52 | \$49 | \$47 | \$45 | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$20 |
|                           | 80% Current | \$77          | \$74 | \$72 | \$71 | \$70 | \$69 | \$68 | \$66 | \$65 | \$64 | \$61 | \$60 | \$55 | \$52 | \$48 | \$43 | \$40 | \$34 |
|                           | 10yr ave.   | \$82          | \$75 | \$69 | \$66 | \$62 | \$59 | \$56 | \$53 | \$50 | \$48 | \$47 | \$46 | \$42 | \$37 | \$33 | \$26 | \$24 | \$21 |
|                           | 85% Current | \$82          | \$79 | \$77 | \$76 | \$74 | \$73 | \$72 | \$70 | \$69 | \$67 | \$65 | \$63 | \$59 | \$55 | \$51 | \$45 | \$42 | \$36 |
|                           | 10yr ave.   | \$87          | \$80 | \$74 | \$70 | \$66 | \$63 | \$59 | \$56 | \$53 | \$51 | \$50 | \$48 | \$45 | \$39 | \$35 | \$28 | \$25 | \$22 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 5 Kg      |           |        |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|                    | 25%       | Current   | \$20   | \$19 | \$19 | \$19 | \$18 | \$18 | \$18 | \$17 | \$17 | \$17 | \$16 | \$16 | \$14 | \$14 | \$13 | \$11 | \$10 | \$9  |
|                    |           | 10yr ave. | \$21   | \$20 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$5  |
|                    | 30%       | Current   | \$24   | \$23 | \$23 | \$22 | \$22 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$16 | \$15 | \$13 | \$12 | \$11 |
|                    |           | 10yr ave. | \$26   | \$24 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|                    | 35%       | Current   | \$28   | \$27 | \$26 | \$26 | \$25 | \$25 | \$25 | \$24 | \$24 | \$23 | \$22 | \$22 | \$20 | \$19 | \$18 | \$16 | \$14 | \$12 |
|                    |           | 10yr ave. | \$30   | \$27 | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$15 | \$13 | \$12 | \$10 | \$9  | \$8  |
|                    | 40%       | Current   | \$32   | \$31 | \$30 | \$30 | \$29 | \$29 | \$28 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$22 | \$20 | \$18 | \$17 | \$14 |
|                    |           | 10yr ave. | \$34   | \$31 | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$14 | \$11 | \$10 | \$9  |
|                    | 45%       | Current   | \$36   | \$35 | \$34 | \$33 | \$33 | \$32 | \$32 | \$31 | \$30 | \$30 | \$29 | \$28 | \$26 | \$24 | \$23 | \$20 | \$19 | \$16 |
|                    |           | 10yr ave. | \$38   | \$35 | \$32 | \$31 | \$29 | \$28 | \$26 | \$25 | \$23 | \$23 | \$22 | \$21 | \$20 | \$17 | \$16 | \$12 | \$11 | \$10 |
|                    | 50%       | Current   | \$40   | \$39 | \$38 | \$37 | \$36 | \$36 | \$35 | \$34 | \$34 | \$33 | \$32 | \$31 | \$29 | \$27 | \$25 | \$22 | \$21 | \$18 |
|                    |           | 10yr ave. | \$43   | \$39 | \$36 | \$34 | \$32 | \$31 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$17 | \$14 | \$12 | \$11 |
|                    | 55%       | Current   | \$44   | \$43 | \$42 | \$41 | \$40 | \$39 | \$39 | \$38 | \$37 | \$36 | \$35 | \$34 | \$32 | \$30 | \$28 | \$24 | \$23 | \$19 |
|                    |           | 10yr ave. | \$47   | \$43 | \$40 | \$38 | \$36 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$21 | \$19 | \$15 | \$14 | \$12 |
|                    | 60%       | Current   | \$48   | \$47 | \$45 | \$45 | \$44 | \$43 | \$42 | \$41 | \$40 | \$40 | \$38 | \$37 | \$35 | \$33 | \$30 | \$27 | \$25 | \$21 |
|                    |           | 10yr ave. | \$51   | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$31 | \$30 | \$29 | \$29 | \$27 | \$23 | \$21 | \$16 | \$15 | \$13 |
|                    | 65%       | Current   | \$52   | \$50 | \$49 | \$48 | \$47 | \$47 | \$46 | \$45 | \$44 | \$43 | \$41 | \$40 | \$37 | \$35 | \$33 | \$29 | \$27 | \$23 |
|                    |           | 10yr ave. | \$55   | \$51 | \$47 | \$45 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$22 | \$18 | \$16 | \$14 |
|                    | 70%       | Current   | \$56   | \$54 | \$53 | \$52 | \$51 | \$50 | \$49 | \$48 | \$47 | \$46 | \$45 | \$43 | \$40 | \$38 | \$35 | \$31 | \$29 | \$25 |
|                    |           | 10yr ave. | \$60   | \$55 | \$51 | \$48 | \$45 | \$43 | \$40 | \$38 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$15 |
|                    | 75%       | Current   | \$60   | \$58 | \$57 | \$56 | \$54 | \$54 | \$53 | \$52 | \$51 | \$50 | \$48 | \$47 | \$43 | \$41 | \$38 | \$33 | \$31 | \$27 |
|                    |           | 10yr ave. | \$64   | \$59 | \$54 | \$51 | \$48 | \$46 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$33 | \$29 | \$26 | \$20 | \$18 | \$16 |
|                    | 80%       | Current   | \$64   | \$62 | \$60 | \$59 | \$58 | \$57 | \$56 | \$55 | \$54 | \$53 | \$51 | \$50 | \$46 | \$43 | \$40 | \$35 | \$33 | \$28 |
|                    |           | 10yr ave. | \$68   | \$63 | \$58 | \$55 | \$52 | \$49 | \$46 | \$44 | \$42 | \$40 | \$39 | \$38 | \$35 | \$31 | \$28 | \$22 | \$20 | \$17 |
|                    | 85%       | Current   | \$68   | \$66 | \$64 | \$63 | \$62 | \$61 | \$60 | \$59 | \$57 | \$56 | \$54 | \$53 | \$49 | \$46 | \$43 | \$38 | \$35 | \$30 |
|                    | 10yr ave. | \$72      | \$67   | \$61 | \$58 | \$55 | \$52 | \$49 | \$46 | \$44 | \$43 | \$42 | \$40 | \$38 | \$33 | \$29 | \$23 | \$21 | \$19 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 12: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 4 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$16   | \$16 | \$15 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$9  | \$8  | \$7  |
|                    | 10yr ave.   | \$17   | \$16 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$10 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$5  | \$5  | \$4  |
|                    | 30% Current | \$19   | \$19 | \$18 | \$18 | \$17 | \$17 | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  |
|                    | 10yr ave.   | \$20   | \$19 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                    | 35% Current | \$22   | \$22 | \$21 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$12 | \$12 | \$10 |
|                    | 10yr ave.   | \$24   | \$22 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 40% Current | \$26   | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$20 | \$18 | \$17 | \$16 | \$14 | \$13 | \$11 |
|                    | 10yr ave.   | \$27   | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                    | 45% Current | \$29   | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$23 | \$22 | \$21 | \$20 | \$18 | \$16 | \$15 | \$13 |
|                    | 10yr ave.   | \$31   | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9  | \$8  |
|                    | 50% Current | \$32   | \$31 | \$30 | \$30 | \$29 | \$29 | \$28 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$22 | \$20 | \$18 | \$17 | \$14 |
|                    | 10yr ave.   | \$34   | \$31 | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$14 | \$11 | \$10 | \$9  |
|                    | 55% Current | \$35   | \$34 | \$33 | \$33 | \$32 | \$32 | \$31 | \$30 | \$30 | \$29 | \$28 | \$27 | \$25 | \$24 | \$22 | \$19 | \$18 | \$16 |
|                    | 10yr ave.   | \$38   | \$35 | \$32 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$19 | \$17 | \$15 | \$12 | \$11 | \$10 |
|                    | 60% Current | \$38   | \$37 | \$36 | \$36 | \$35 | \$34 | \$34 | \$33 | \$32 | \$32 | \$31 | \$30 | \$28 | \$26 | \$24 | \$21 | \$20 | \$17 |
|                    | 10yr ave.   | \$41   | \$38 | \$35 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$12 | \$10 |
|                    | 65% Current | \$42   | \$40 | \$39 | \$39 | \$38 | \$37 | \$37 | \$36 | \$35 | \$34 | \$33 | \$32 | \$30 | \$28 | \$26 | \$23 | \$21 | \$18 |
|                    | 10yr ave.   | \$44   | \$41 | \$38 | \$36 | \$34 | \$32 | \$30 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 70% Current | \$45   | \$43 | \$42 | \$42 | \$41 | \$40 | \$39 | \$39 | \$38 | \$37 | \$36 | \$35 | \$32 | \$30 | \$28 | \$25 | \$23 | \$20 |
|                    | 10yr ave.   | \$48   | \$44 | \$40 | \$38 | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$27 | \$25 | \$22 | \$19 | \$15 | \$14 | \$12 |
|                    | 75% Current | \$48   | \$47 | \$45 | \$45 | \$44 | \$43 | \$42 | \$41 | \$40 | \$40 | \$38 | \$37 | \$35 | \$33 | \$30 | \$27 | \$25 | \$21 |
|                    | 10yr ave.   | \$51   | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$31 | \$30 | \$29 | \$29 | \$27 | \$23 | \$21 | \$16 | \$15 | \$13 |
|                    | 80% Current | \$51   | \$50 | \$48 | \$48 | \$46 | \$46 | \$45 | \$44 | \$43 | \$42 | \$41 | \$40 | \$37 | \$35 | \$32 | \$28 | \$26 | \$23 |
|                    | 10yr ave.   | \$55   | \$50 | \$46 | \$44 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$16 | \$14 |
|                    | 85% Current | \$54   | \$53 | \$51 | \$50 | \$49 | \$49 | \$48 | \$47 | \$46 | \$45 | \$43 | \$42 | \$39 | \$37 | \$34 | \$30 | \$28 | \$24 |
|                    | 10yr ave.   | \$58   | \$53 | \$49 | \$47 | \$44 | \$42 | \$39 | \$37 | \$35 | \$34 | \$33 | \$32 | \$30 | \$26 | \$23 | \$19 | \$17 | \$15 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

| <b>Skirted FLC Weight</b> |            | <b>Micron</b>    |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|------------|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                           |            | 16               | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| <b>Yield (Sch Dry)</b>    | <b>25%</b> | <b>Current</b>   | \$12 | \$12 | \$11 | \$11 | \$11 | \$11 | \$10 | \$10 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$7  | \$6  | \$5  |
|                           |            | <b>10yr ave.</b> | \$13 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$5  | \$4  | \$4  | \$3  |
|                           | <b>30%</b> | <b>Current</b>   | \$14 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  |
|                           |            | <b>10yr ave.</b> | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                           | <b>35%</b> | <b>Current</b>   | \$17 | \$16 | \$16 | \$16 | \$15 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$9  | \$9  |
|                           |            | <b>10yr ave.</b> | \$18 | \$16 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                           | <b>40%</b> | <b>Current</b>   | \$19 | \$19 | \$18 | \$18 | \$17 | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  |
|                           |            | <b>10yr ave.</b> | \$20 | \$19 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$9  | \$8  | \$7  | \$5  |
|                           | <b>45%</b> | <b>Current</b>   | \$22 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$12 | \$10 |
|                           |            | <b>10yr ave.</b> | \$23 | \$21 | \$19 | \$19 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$10 | \$9  | \$7  | \$6  |
|                           | <b>50%</b> | <b>Current</b>   | \$24 | \$23 | \$23 | \$22 | \$22 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$16 | \$15 | \$13 | \$11 |
|                           |            | <b>10yr ave.</b> | \$26 | \$24 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  |
|                           | <b>55%</b> | <b>Current</b>   | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$15 | \$12 |
|                           |            | <b>10yr ave.</b> | \$28 | \$26 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$13 | \$11 | \$9  | \$7  |
|                           | <b>60%</b> | <b>Current</b>   | \$29 | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$23 | \$22 | \$21 | \$20 | \$18 | \$16 | \$13 |
|                           |            | <b>10yr ave.</b> | \$31 | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$12 | \$10 | \$8  |
|                           | <b>65%</b> | <b>Current</b>   | \$31 | \$30 | \$29 | \$29 | \$28 | \$28 | \$27 | \$27 | \$26 | \$26 | \$25 | \$24 | \$22 | \$21 | \$20 | \$17 | \$14 |
|                           |            | <b>10yr ave.</b> | \$33 | \$31 | \$28 | \$27 | \$25 | \$24 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$13 | \$11 | \$9  |
|                           | <b>70%</b> | <b>Current</b>   | \$34 | \$33 | \$32 | \$31 | \$31 | \$30 | \$30 | \$29 | \$28 | \$28 | \$27 | \$26 | \$24 | \$23 | \$21 | \$19 | \$15 |
|                           |            | <b>10yr ave.</b> | \$36 | \$33 | \$30 | \$29 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$14 | \$11 | \$9  |
|                           | <b>75%</b> | <b>Current</b>   | \$36 | \$35 | \$34 | \$33 | \$33 | \$32 | \$32 | \$31 | \$30 | \$30 | \$29 | \$28 | \$26 | \$24 | \$23 | \$20 | \$16 |
|                           |            | <b>10yr ave.</b> | \$38 | \$35 | \$32 | \$31 | \$29 | \$28 | \$26 | \$25 | \$23 | \$23 | \$22 | \$21 | \$20 | \$17 | \$16 | \$12 | \$10 |
|                           | <b>80%</b> | <b>Current</b>   | \$38 | \$37 | \$36 | \$36 | \$35 | \$34 | \$34 | \$33 | \$32 | \$32 | \$31 | \$30 | \$28 | \$26 | \$24 | \$21 | \$17 |
|                           |            | <b>10yr ave.</b> | \$41 | \$38 | \$35 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$10 |
|                           | <b>85%</b> | <b>Current</b>   | \$41 | \$40 | \$39 | \$38 | \$37 | \$37 | \$36 | \$35 | \$34 | \$34 | \$32 | \$32 | \$29 | \$28 | \$26 | \$23 | \$18 |
|                           |            | <b>10yr ave.</b> | \$43 | \$40 | \$37 | \$35 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$20 | \$18 | \$14 | \$11 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$8    | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$5  | \$5  | \$4  | \$4  | \$4  |
|                    | 10yr ave.   | \$9    | \$8  | \$7  | \$7  | \$6  | \$6  | \$6  | \$5  | \$5  | \$5  | \$5  | \$5  | \$4  | \$4  | \$3  | \$3  | \$2  | \$2  |
|                    | 30% Current | \$10   | \$9  | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  |
|                    | 10yr ave.   | \$10   | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3  | \$3  |
|                    | 35% Current | \$11   | \$11 | \$11 | \$10 | \$10 | \$10 | \$10 | \$10 | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$7  | \$6  | \$6  | \$5  |
|                    | 10yr ave.   | \$12   | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3  |
|                    | 40% Current | \$13   | \$12 | \$12 | \$12 | \$12 | \$11 | \$11 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$7  | \$7  | \$6  |
|                    | 10yr ave.   | \$14   | \$13 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$7  | \$6  | \$6  | \$4  | \$4  | \$3  |
|                    | 45% Current | \$14   | \$14 | \$14 | \$13 | \$13 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  |
|                    | 10yr ave.   | \$15   | \$14 | \$13 | \$12 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                    | 50% Current | \$16   | \$16 | \$15 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$9  | \$8  | \$7  |
|                    | 10yr ave.   | \$17   | \$16 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$10 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$5  | \$5  | \$4  |
|                    | 55% Current | \$18   | \$17 | \$17 | \$16 | \$16 | \$16 | \$15 | \$15 | \$15 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$9  | \$8  |
|                    | 10yr ave.   | \$19   | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$8  | \$8  | \$6  | \$5  | \$5  |
|                    | 60% Current | \$19   | \$19 | \$18 | \$18 | \$17 | \$17 | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  |
|                    | 10yr ave.   | \$20   | \$19 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                    | 65% Current | \$21   | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$13 | \$12 | \$11 | \$9  |
|                    | 10yr ave.   | \$22   | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$10 | \$9  | \$7  | \$6  | \$6  |
|                    | 70% Current | \$22   | \$22 | \$21 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$12 | \$12 | \$10 |
|                    | 10yr ave.   | \$24   | \$22 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 75% Current | \$24   | \$23 | \$23 | \$22 | \$22 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$16 | \$15 | \$13 | \$12 | \$11 |
|                    | 10yr ave.   | \$26   | \$24 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|                    | 80% Current | \$26   | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$20 | \$18 | \$17 | \$16 | \$14 | \$13 | \$11 |
|                    | 10yr ave.   | \$27   | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                    | 85% Current | \$27   | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$18 | \$17 | \$15 | \$14 | \$12 |
|                    | 10yr ave.   | \$29   | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.