JEMALONG WOOL BULLETIN (week ending 7/06/2018)

Table 1: Northern Region Micron Price Guides

	WEEK 4	9		12	MONTH C	OMPARISO	NS		3 YEA	R COMPA	RISONS	10 YE	AR COMP	ARISONS	
	7/06/2018	31/05/2018	7/06/2017	Now		Now		Now			Now =			Now	iti Eile
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Now compared compared		10 year	compared	rcentile
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low High	Average	to 3yr ave 🚨	Low High	Average	to 10yr ave	d)
NRI	2057	-19 -0.9%	1535	+522 34%	1545	+512 33%	2076	-19 -1%	1198 2076	1503	+554 37% 98%	755 2076	1182	+875 74%	99%
15*	3550	-5 0 -1.4%	~2556	+994 39%	2450	+1087 45%	3700	-150 -4%	1628 3700	~2289	+1261 55% 99%	1434 3700	~1998	+1552 78%	99%
15.5*	3350	-100 -2.9%	~2412	+938 39%	~2324	+1026 44%	3450	-100 -3%	1536 3450	~2160	+1190 55% 99%	1353 3450	~1885	+1465 78%	99%
16*	3250	-50 -1.5%	2340	+910 39%	2255	+995 44%	3300	-50 -2%	1490 3300	2096	+1154 55% 99%	1313 3300	1829	+1421 78%	99%
16.5	3061	-36 -1.2%	2193	+868 40%	2186	+875 40%	3097	-36 -1%	1460 3097	2047	+1014 50% 98%	1267 3097	1718	+1343 78%	99%
17	2863	-22 -0.8%	2161	+702 32%	2183	+680 31%	2885	-22 -1%	1419 2885	1982	+881 44% 98%	1179 2885	1626	+1237 76%	99%
17.5	2693	-45 -1.6%	2122	+571 27%	2142	+551 26%	2738	-45 -2%	1407 2738	1930	+763 40% 98%	1115 2738	1567	+1126 72%	99%
18	2519	-35 -1.4%	2058	+461 22%	2070	+449 22%	2554	-35 -1%	1401 2554	1864	+655 35% 98%	1043 2554	1505	+1014 67%	99%
18.5	2354	-54 -2.2%	1955	+399 20%	1958	+396 20%	2408	-54 -2%	1358 2408	1787	+567 32% 98%	986 2408	1436	+918 64%	99%
19	2271	-45 -1.9%	1817	+454 25%	1775	+496 28%	2316	-45 -2%	1286 2316	1701	+570 34% 98%	910 2316	1360	+911 67%	99%
19.5	2259	-19 -0.8%	1668	+591 35%	1671	+588 35%	2278	-19 -1%	1249 2278	1632	+627 38% 99%	821 2278	1295	+964 74%	99%
20	2256	-2 -0.1%	1557	+699 45%	1574	+682 43%	2258	-2 0%	1229 2258	1570	+686 44% 99%	745 2258	1241	+1015 82%	99%
21	2254	+15 0.7%	1481	+773 52%	1505	+749 50%	2254	0 0%	1216 2254	1517	+737 49% 100%	713 2254	1208	+1046 87%	100%
22	2231	+15 0.7%	1444	+787 55%	1444	+787 55%	2231	0 0%	1207 2231	1478	+753 51% 100%	699 2231	1179	+1052 89%	100%
23	2204	+11 0.5%	1374	+830 60%	1374	+830 60%	2204	0 0%	1195 2204	1443	+761 53% 100%	688 2204	1149	+1055 92%	100%
24	2014	+6 0.3%	1311	+703 54%	1311	+703 54%	2014	0 0%	1156 2014	1343	+671 50% 100%	663 2014	1068	+946 89%	100%
25	1700	+1 0.1%	1160	+540 47%	1128	+572 51%	1700	0 0%	1023 14699	1229	+471 38% 99%	567 14699	945	+755 80%	99%
26	1491	-3 -0.2%	1064	+427 40%	1014	+477 47%	1494	-3 0%	896 1494	1078	+413 38% 99%	531 1494	839	+652 78%	99%
28	1020	-3 -0.3%	757	+263 35%	707	+313 44%	1026	-6 -1%	651 1026	805	+215 27% 99%	434 1026	652	+368 56%	99%
30	700	-9 -1.3%	563	+137 24%	514	+186 36%	743	-43 -6%	514 897	659	+41 6% 70%	376 897	574	+126 22%	86%
32	427	-9 -2.1%	392	+35 9%	354	+73 21%	493	-66 -13%	354 762	518	-91 -18% 31%	330 762	487	-60 -12%	35%
MC	1479	+9 0.6%	1180	+299 25%	1086	+393 36%	1546	-67 -4%	1004 1546	1170	+309 26% 98%	404 1546	824	+655 79%	99%

AU BALES OFFERED 26.942 25,970 AU BALES SOLD 3.6% AU PASSED-IN% AUD/USD 0.7659 1.3%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark. Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages, where in an action of contract, negligence, or tort) arising out of or in connection with the use of these materials.

^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

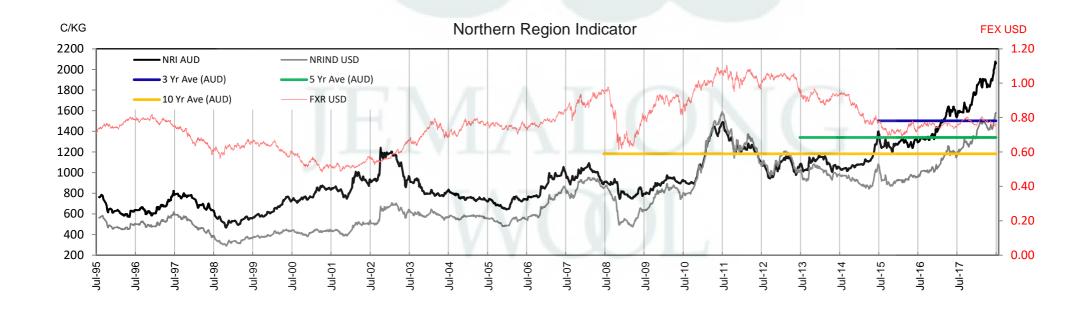
MARKET COMMENTARY Source: AWEX

After four weeks of continued large increases, the Australian Wool Market cooled this week, in what was the smallest offering of the season (with only 26,942 bales on offer). Despite the smaller offering, a softer tone was evident from the outset. The losses were mainly felt in the finer microns, resulting in 19 micron and finer losing 25-50 cents. A limited supply of 21 micron and broader attracted very strong demand, pushing prices generally 5-15 cents higher. The end result was a 19-cent correction in the NRI (from its record set in the previous sale), leaving it to close the week at 2,057. It could be argued, that the reduction in price was heavily influenced by currency movement, when viewed in USD, the NRI actually gained 5 cents.

Skirtings also suffered corrections of 20-40 cents, wools carrying less than 4% vm were least affected. The crossbred sector followed a similar path of the merinos and experienced decreases. The most affected were 28 to 30 micron, dropping by 5-15 cents. Poorly prepared lines also lost buyer support and were hardest hit in the falling market.

A limited selection of cardings attracted strong demand. Most types and descriptions sold at levels very close to those achieved at the previous sale, which was reflected in the two carding indicators rising by an average of 2 cents.

Quantities increase next week as Fremantle returns to the selling programme. Currently, there is 28,956 bales rostered Nationally.



UU

JEMALONG WOOL BULLETIN

(week ending 7/06/2018)

Table 2: Three Year Decile Table, since: 1/06/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1535	1520	1498	1481	1458	1432	1387	1360	1332	1321	1305	1287	1191	1065	972	707	551	388	1061
2	20%	1570	1546	1531	1519	1497	1467	1421	1389	1375	1367	1339	1321	1218	1083	1000	740	570	408	1077
3	30%	1590	1583	1570	1559	1536	1506	1476	1451	1418	1393	1369	1340	1239	1113	1021	758	580	423	1089
4	40%	1615	1614	1599	1591	1567	1539	1513	1486	1459	1413	1386	1354	1266	1139	1046	772	594	436	1099
5	50%	1910	2029	1846	1823	1793	1753	1681	1620	1521	1450	1412	1367	1297	1169	1064	791	619	468	1122
6	60%	2285	2227	2203	2167	2095	1988	1826	1691	1591	1492	1444	1408	1338	1183	1090	811	669	515	1160
7	70%	2425	2357	2290	2247	2164	2038	1886	1758	1638	1543	1477	1438	1367	1201	1108	831	700	580	1184
8	80%	2575	2534	2459	2377	2266	2122	1986	1876	1752	1643	1565	1503	1412	1232	1130	859	743	640	1296
9	90%	3200	2975	2763	2541	2358	2215	2102	2026	1959	1881	1835	1804	1612	1292	1167	913	811	705	1379
10	100%	3300	3097	2885	2738	2554	2408	2316	2278	2258	2254	2231	2204	2014	14699	1494	1026	897	762	1546
MP	'G	3250	3061	2863	2693	2519	2354	2271	2259	2256	2254	2231	2204	2014	1700	1491	1020	700	427	1479
3 Yr Per	centile	99%	98%	98%	98%	98%	98%	98%	99%	99%	100%	100%	100%	100%	99%	99%	99%	70%	31%	98%

Table 3. Tell Teal Decile Table, Silic 1/00/20	Table	Year Decile Table. s	sinc∈ 1/06/	2008
--	-------	----------------------	-------------	------

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1385	1314	1244	1193	1154	1100	1031	954	869	825	810	796	763	660	595	457	400	349	509
2	20%	1495	1379	1279	1233	1193	1149	1086	1002	950	935	913	886	830	705	627	481	425	366	596
3	30%	1535	1415	1316	1281	1238	1200	1153	1127	1099	1096	1076	1049	984	852	755	583	531	405	661
4	40%	1570	1481	1379	1328	1301	1260	1210	1179	1161	1153	1136	1118	1041	891	794	634	565	445	732
5	50%	1605	1528	1459	1431	1380	1327	1291	1263	1229	1214	1193	1157	1071	915	820	658	582	483	780
6	60%	1685	1585	1547	1521	1478	1440	1393	1359	1317	1286	1251	1214	1100	963	858	677	605	512	815
7	70%	1930	1743	1651	1595	1553	1504	1468	1420	1376	1341	1312	1278	1170	1047	939	731	632	556	1013
8	80%	2255	2111	2080	2023	1861	1732	1606	1497	1451	1408	1381	1343	1244	1123	1030	783	655	580	1092
9	90%	2650	2476	2388	2270	2157	2018	1858	1724	1617	1522	1461	1419	1354	1198	1103	839	743	646	1171
10	100%	3300	3097	2885	2738	2554	2408	2316	2278	2258	2254	2231	2204	2014	14699	1494	1026	897	762	1546
MP	G	3250	3061	2863	2693	2519	2354	2271	2259	2256	2254	2231	2204	2014	1700	1491	1020	700	427	1479
10 Yr Per	centile	99%	99%	99%	99%	99%	99%	99%	99%	99%	100%	100%	100%	100%	99%	99%	99%	86%	35%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1826 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1393 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

(week ending 7/06/2018)

7/06/19 Any highlighted in vollow are recent trades, trading since: Friday 1 June 2019

Table 4	: Riemann	Forwa	rds, as at:		7/06/18				Any high	lighted in y	ellow a	re recent trades,	trading since:	Friday, 1 June 20	18
(To	MICRON otal Traded = 2	241)	18um (18 Trad		18.5un (5 Trade		19um (99 Trade		19.5um (0 Traded)	21un (113 Tra		22um (2 Traded)	23um (1 Traded)	28um (3 Traded)	30um (0 Traded)
	Jun-2018	(57)	13/12/17 2160	(4)	14/09/17 1880	(1)	4/06/18 2300	(13)		4/06/18 2220	(38)	1/06/18 2170 (1)			
	Jul-2018	(28)	23/05/18 2350	(1)			23/05/18 2150	(15)		4/06/18 2190	(11)	23/05/18 2105 (1)			
	Aug-2018	(51)	24/05/18 2300	(5)	7/06/18 2250	(4)	6/06/18 2200	(28)		7/06/18 2025	(13)			26/04/18 860 (1)	
	Sep-2018	(46)	16/03/18 2180	(1)			24/05/18 2070	(15)		4/06/18 2025	(29)		23/05/18 1880 (1)		
	Oct-2018	(18)	30/05/18 2250	(3)			6/06/18 2100	(7)		31/05/18 1975	(8)		97		
	Nov-2018	(15)	17/05/18 2195	(2)			24/05/18 1980	(7)		4/06/18 1925	(4)			8/05/18 860 (2)	
	Dec-2018	(3)	30/05/18 2225	(1)			17/05/18 1950	(1)		30/05/18 1950	(1)				
	Jan-2019	(4)					6/06/18 2000	(4)							
MONTH	Feb-2019	(6)					14/12/17 1750	(3)		30/05/18 1910	(3)				
T MC	Mar-2019	(4)	13/12/17 2000	(1)			16/08/17 1660	(2)		24/04/18 1660	(1)				
CONTRACT	Apr-2019	(2)					7/06/18 2000	(1)		1/06/18 1910	(1)				
DNT	May-2019						`\								
SD C	Jun-2019	(3)					29/05/18 1955	(1)		9/05/18 1700	(2)				
FORWARD	Jul-2019														
R.	Aug-2019	(2)					31/05/18 1950	(1)		13/12/17 1400	(1)				
	Sep-2019	(1)						/	Λ	22/08/17 1325	(1)				
	Oct-2019								A				L T		
	Nov-2019	(1)					24/05/18 1900	(1)	. A A.		•	Y T A	\sim		
	Dec-2019														
	Jan-2020								AIL	A					
	Feb-2020														
	Mar-2020									_					
	Apr-2020														

 $\underline{\text{Explanatory Notes}}\text{: Prices quoted reflect the most recent trades, at time of print.}$

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

JEMALONG WOOL BULLETIN

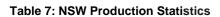
Table 5	5: Riemann Optior		7/06/18				are recent trades,		Friday, 1 June 20	
(To	MICRON otal Traded = 11)	18um Strike - Premium (5 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (3 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (3 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Jun-2018 (1)	13/12/17 2050 - 50 (1)								
	Jul-2018 (3)	18/01/18 2050 - 30 (1)		17/05/18 2050 - 50 (1)		5/12/17 1520 - 60 (1)				
	Aug-2018 (4)	2/11/17 1970 - 85 (2)				13/12/17 1 500 - 50 (2)		13.5		
	Sep-2018 (2)	9/11/17 2000 - 95 (1)	U/A	17/05/18 1950 - 45 (1)						
	Oct-2018 (1)			26/03/18 1700 - 27 (1)				9		
	Nov-2018									
	Dec-2018									
	Jan-2019		11							
두 두	Feb-2019									
ΘW	Mar-2019									
ACT	Apr-2019									
N TR	May-2019			Ver						
SCC	Jun-2019									
OPTIONS CONTRACT MONTH	Jul-2019									
OPT	Aug-2019									
	Sep-2019			T TA AT	- A -		TAR			
	Oct-2019				Δ					
	Nov-2019				Δ		$V \perp N$			
	Dec-2019									
	Jan-2020				ATC	Y				
	Feb-2020				ΔM	$\Lambda \rightarrow 1$				
	Mar-2020			V	VV	X /				
	Apr-2020									



Table 6: National Market Share

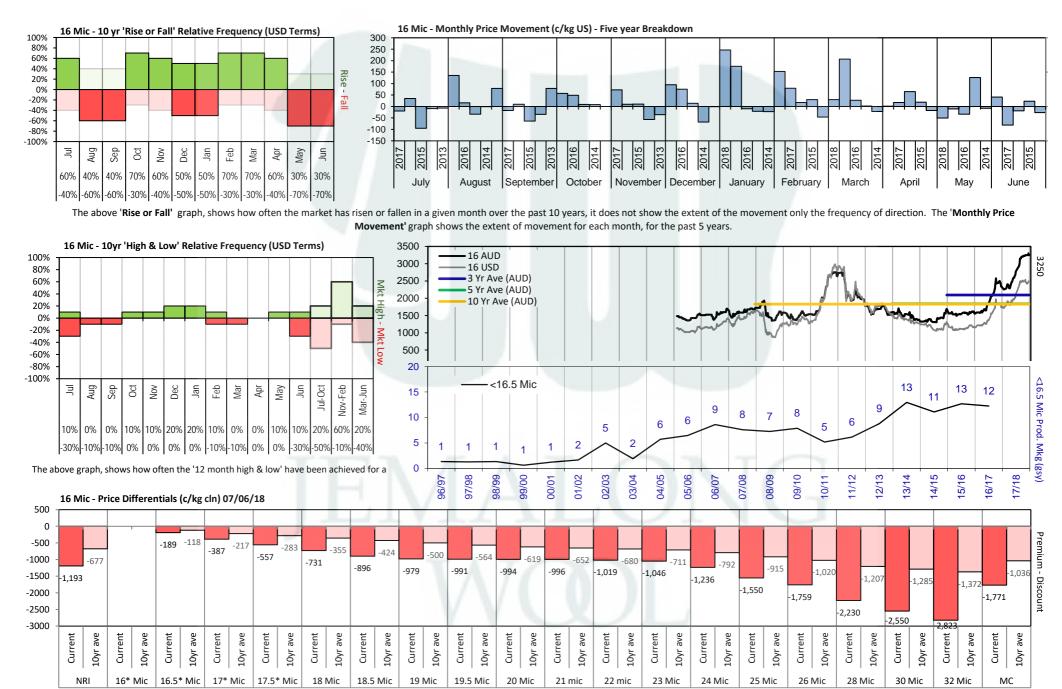
		Currer	nt Sellin	g Week	Previous	s Selling	g Week	L	ast Seaso	n	2	2 Years Ag	jo	3	3 Years Ag	jo	5	years Ag	jo	10	O Years A	go
		W	eek 49)	We	ek 48			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,339	17%	TECM	4,037	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
2	2	FOXM	2,864	11%	FOXM	3,364	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
nye	3	SETS	2,562	10%	SETS	2,460	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
B	4	TIAM	2,034	8%	AMEM	2,375	8%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
į.	5	MODM	1,872	7%	LEMM	1,650	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
Auction Buyers	6	EWES	1,502	6%	EWES	1,594	5%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
10,7	7	MCHA	1,494	6%	MCHA	1,410	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
٦ م	8	AMEM	1,380	5%	UWCM	1,393	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
Тор	9	UWCM	1,111	4%	TIAM	1,367	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	NASS	760	3%	PMWF	1,269	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
()	1	TECM	3,157		SETS	2,438	15%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
FLC 5	2	SETS	2,549	18%	TECM	2,387	15%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MFL OP 5	3	FOXM	1,886	13%	FOXM	1,724	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
<u> </u>	4	MODM	768	5%	LEMM	1,474	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	NASS	760	5%	AMEM	1,175	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
_	1	TIAM	1,105	27%	TECM	713	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	TECM	579	14%	AMEM	611	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	AMEM	524	13%	TIAM	528	12%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
I	4	EWES	491	12%	EWES	515	12%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	MODM	315	8%	UWCM	312	7%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	MODM	684	15%	FOXM	1,019	18%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	FOXM	589	13%	TECM	653	11%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X AOT	3	KATS	379	8%	AMEM	495	9%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
H	4	TECM	373	8%	TIAM	490	9%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	EWES	364	8%	UWCM	442	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
S	1	MCHA	884	29%	MCHA	955	27%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
DDS 5	2	VWPM	395	13%	VWPM	406	11%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
00 TOP	3	EWES	386	13%	EWES	374	10%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
I	4	FOXM	248	8%	FOXM	364	10%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	TECM	230	8%	TECM	284	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offer		Sold	Offere		Sold	Bales		Bale	Bales		<u>Bale</u>	Bales		/Bale	Bales		/Bale	Bales		/Bale
Auc		26,94		25,970	30,439		9,729	1,709		,774	1,652		1,737	1,800		,543	1,740		1,420	1,964		1,265
Tot	ais	Passe		<u>PI%</u>	Passed		<u>PI%</u>	_	xport Valu		_	xport Valu		_	xport Valu		_	xport Valu		_	xport Valu	
		972) -	3.6%	710	:	2.3%	\$3	,033,210,2	78	\$2	,870,701,3	349	\$2	,778,797,	527	\$2	,470,844,	153	\$2	,485,273,	465

JEMALONG WOOL BULLETIN



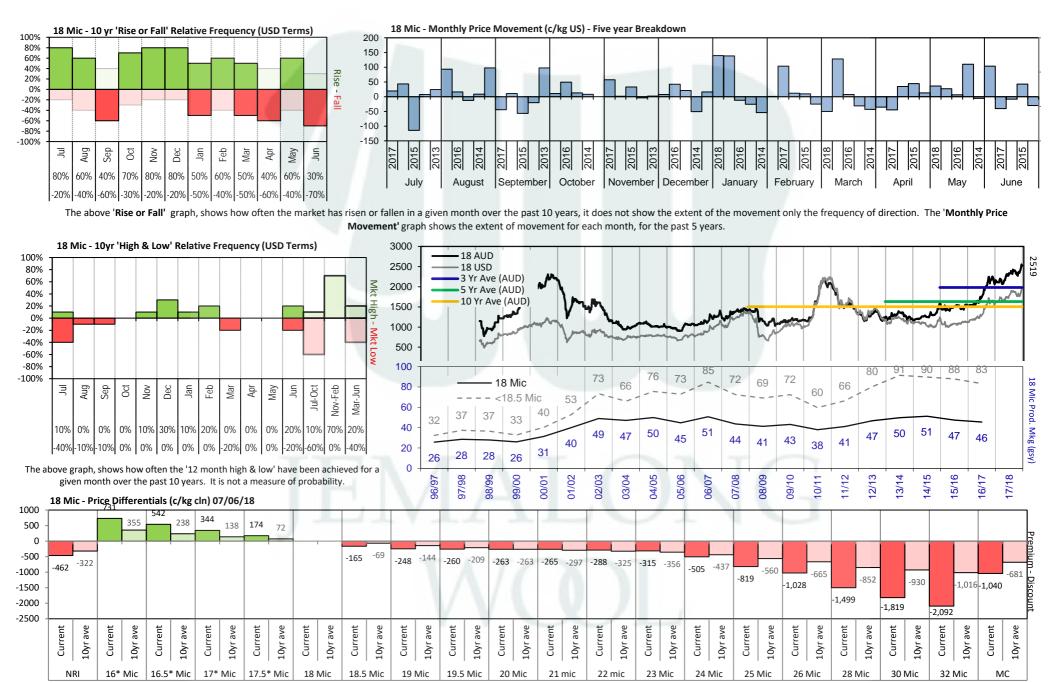
Statistical Devision, Areas Code & Towns Basis (FH) Micron YoY Vmb % YoY Sch Dby YoY Nat YoY Ckg Nat YoY You Nat YoY Ckg Nat YoY You Nat YoY Ckg Nat YoY You You Yoy You You Yoy Yoy You You Yoy You Yoy You You Yoy You You Yoy You You Yoy You Y	MAX	MIN	MAX GA	IN MAX F	REDUCTION											
Statistical Devision, Area Code & Towns Boles (PH) Micron YoY York Sch Diy YoY mm YoY Nist YoY C/kg		201	6-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
NOS Guyra	Statistica	al Devision, Area	a Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY		YoY		YoY	c/kg
NOS Guyra		N02 Tenterfie	eld, Glen Inr	nes	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
Second Temperal 1,425 20,9 0.5 4.1 0.4 68.3 0.3 83 4.5 37 1.3 1006 2.5		N03 Guyra	•						-0.4			81				
No7 Moree 5,484 20.0 0.1 4.7 60.1 -1.3 89 -1.8 38 0.7 774 No8 Narabir 3,347 19.9 0.1 4.7 1.7 60.1 57.2 -1.3 89 -3.4 38 3.4 862 No8 Narabir Walget Walget	E				3.954	18.6			0.0		-0.3	83				1006
No7 Moree 5,484 20.0 0.1 4.7 60.1 -1.3 89 -1.8 38 0.7 774 No8 Narabir 3,347 19.9 0.1 4.7 1.7 60.1 57.2 -1.3 89 -3.4 38 3.4 862 No8 Narabir Walget Walget	the		9						0.4							
No7 More 5,884 20.0 0.0 6.5 1.7 60.1 1.3 89 1.8 38 0.7 774	j			ah. Quirindi					-							
No. No. Narabri 3,347 19.9 0.1 4.7 1.7 63.4 0.0 89 3.4 38 3.4 862			,	,												
No. Cobar Bourke, Wanaaring 10,076 20,12 0,4 6,1 1,6 57.2 -1,3 88 0,3 36 -0,1 747																
No. Walgett 9,882 19,9 0.3 6.5 1.8 59,5 0.5 88 2.2 39 3.5 792			Bourke, War	naaring												
N16 Dunedoo N16 Dunedoo 23,506 19,6 0.02 2.6 0.1 3.5 0.7 66,1 0.2 88 0.1 36 0.3 906 98,8 30.3 Coonabarabran 3,971 20,5 0.3 5.2 0.8 64,0 0.9 88 0.2 35 1.9 827 32 0.8 0.2 35 0.8 32 0.8 0.8 32 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	est		,	3												
N16 Dunedoo N16 Dunedoo 23,506 19,6 0.02 2.6 0.1 3.5 0.7 66,1 0.2 88 0.1 36 0.3 906 98,8 30.3 Coonabarabran 3,971 20,5 0.3 5.2 0.8 64,0 0.9 88 0.2 35 1.9 827 32 0.8 0.2 35 0.8 32 0.8 0.8 32 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	Š															
N16 Dunedoo N16 Dunedoo 23,506 19,6 0.02 2.6 0.1 3.5 0.7 66,1 0.2 88 0.1 36 0.3 906 98,8 30.3 Coonabarabran 3,971 20,5 0.3 5.2 0.8 64,0 0.9 88 0.2 35 1.9 827 32 0.8 0.2 35 0.8 32 0.8 0.8 32 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8 0.8	<u>7</u>		Varromine													
No. No.					,											
N10 N15 Forbes, Parkes, Cowra 42,998 21.0 0.1 3.1 0.0 64.0 0.8 88 0.0 36 0.1 31.2 35.0 36 0.1 31.1 0.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 35.0 36 0.1 31.2 35.0 36 0.1 35.0 35.	Ę			Gulgong	,				-							
N10 N15 Forbes, Parkes, Cowra 42,998 21.0 0.1 3.1 0.0 64.0 0.8 88 0.0 36 0.1 31.2 35.0 36 0.1 31.1 0.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 35.0 36 0.1 31.2 35.0 36 0.1 35.0 35.	ite			, calgoing	·											
N10 N15 Forbes, Parkes, Cowra 42,998 21.0 0.1 3.1 0.0 64.0 0.8 88 0.0 36 0.1 31.2 35.0 36 0.1 31.1 0.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 35.0 36 0.1 31.2 35.0 36 0.1 35.0 35.	\ \ \								_							
N10 N15 Forbes, Parkes, Cowra 42,998 21.0 0.1 3.1 0.0 64.0 0.8 88 0.0 36 0.1 31.2 35.0 36 0.1 31.1 0.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 31.2 35.0 36 0.1 35.0 36 0.1 31.2 35.0 36 0.1 35.0 35.	>			nbone												
N10 Wilcannia, Broken Hill 26,019 21,1 0.3 4,4 1.3 59,0 -1,0 92 1,7 35 -0.2 760	l li								-						i	
N15 Forbes, Parkes, Cowra 42,998 21,0 0.1 3.1 0.0 64.0 0.8 88 0.0 36 0.1 512	Ž			4ill												
N18 Litipow, Oberon 2,057 21.2 0.5 1.8 0.3 70.5 -0.2 83 -4.2 39 -1.1 959 1.1 959 1.2 1.2 1.3	+50															
N26 Cootamundra, Temora 26,135 21.5 -0.2 2.1 0.2 64.2 1.1 86 -0.9 34 -1.2 796	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		,													
N26 Cootamundra, Temora 26,135 21.5 -0.2 2.1 0.2 64.2 1.1 86 -0.9 34 -1.2 796	<u> </u>															
N26 Cootamundra, Temora 26,135 21.5 -0.2 2.1 0.2 64.2 1.1 86 -0.9 34 -1.2 796	ıtra															
N26 Cootamundra, Temora 26,135 21.5 -0.2 2.1 0.2 64.2 1.1 86 -0.9 34 -1.2 796	Ç			argelligo												
N27 Adelong, Gundagai 11,825 21.4 -0.4 1.6 0.1 68.6 0.7 87 -2.4 35 0.7 856									-							
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718	gge		•	- 1 - 1												
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718	- ig				·											
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718	Ę				·											
N11 Wentworth, Balranald 14,608 20.9 0.0 6.9 2.6 57.6 -2.9 90 -0.4 35 0.5 718	Mur											_				
N28 Albury, Corowa, Holbrook 28,139 21.5 -0.1 1.4 0.0 67.0 0.9 87 -0.8 35 0.4 860				ld	,											
N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 65.3 0.5 85 -0.9 37 0.9 886	á															
N38 Finley, Berrigan, Jerilderie 9,480 20.5 0.0 2.9 0.4 66.3 0.5 85 -0.9 37 0.9 886 N23 Goulburn, Young, Yass 89,844 19.5 -0.3 1.7 0.1 68.7 0.8 86 -1.0 35 -1.5 1003 N24 Monaro (Cooma, Bombala) 30,947 19.5 -0.3 1.2 -0.2 70.7 -0.2 90 -0.6 35 -1.8 1031 N32 A.C.T. 0 0.0 -21.1 0.0 -3.9 0.0 -57.5 0 -99.9 0 -29.9 0 N43 South Coast (Bega) 482 19.5 0.6 1.3 0.5 73.7 -0.7 86 -2.1 41 -0.4 1166 NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- YoY Previous 2016-17 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	in in		•	2.00.1												
N23 Goulburn, Young, Yass Register N24 Monaro (Cooma, Bombala) N24 Monaro (Cooma, Bombala) N24 Monaro (Cooma, Bombala) N32 A.C.T. O N32 A.C.T. O N43 South Coast (Bega) A82 19.5 0.6 1.3 0.5 73.7 -0.7 86 -2.1 41 -0.4 1166 NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883	Σ			ilderie												
NSW Note N																
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Yet Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	th ern															
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Yet Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	ou		(Odollia, Be	inbaia)												
NSW AWEX Sale Statistics 16-17 676,962 20.6 -0.1 3.1 0.4 65.2 0.2 87 -0.9 36 -0.2 883 AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current May 167,010 7,075 20.7 -0.2 2.9 -0.4 62.2 -0.6 82 -2.9 35 0.0 50 5.6 Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	S H		oast (Bega)													
AWTA Mthly Key Test Data Bales Tested +/- YoY Micron +/- YoY VMB +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/- Current Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	NSW			atistics 16-17												
APT Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 0.0 62.2 -0.6 82 -2.9 35 0.0 50 5.6 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0				1												
Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0	AWTA M	Ithly Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
Season Y.T.D 1,908,103 29,782 21.0 0.0 2.5 0.3 64.8 -0.4 86 -2.0 34 0.0 51 2.0 Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	⋖		-													
H Previous 2016-17 1,878,321 80794 21.0 0.0 2.2 0.2 65.2 0.7 88 0.0 34 0.0 49 -1.0 Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	ALI	Season														
Seasons 2015-16 1,797,527 -117154 21.0 -0.1 2.0 0.1 64.5 -0.5 88 0.0 34 0.0 50 0.0	TR	Previous	2016-17						0.2					34		
	SO		2015-16	1,797,527	-117154	21.0	-0.1	2.0	0.1	64.5	-0.5	88	0.0	34	0.0	50 0.0
▼ Y.T.D. 2014-15 1,914,681 24,478 21.1 0.2 1.9 -0.1 65.0 0.0 88 1.2 34 0.6 50 2.0	<	Y.T.D.	2014-15	1,914,681	24,478	21.1	0.2	1.9	-0.1	65.0	0.0	88	1.2	34	0.6	50 2.0

JEMALONG WOOL BULLETIN

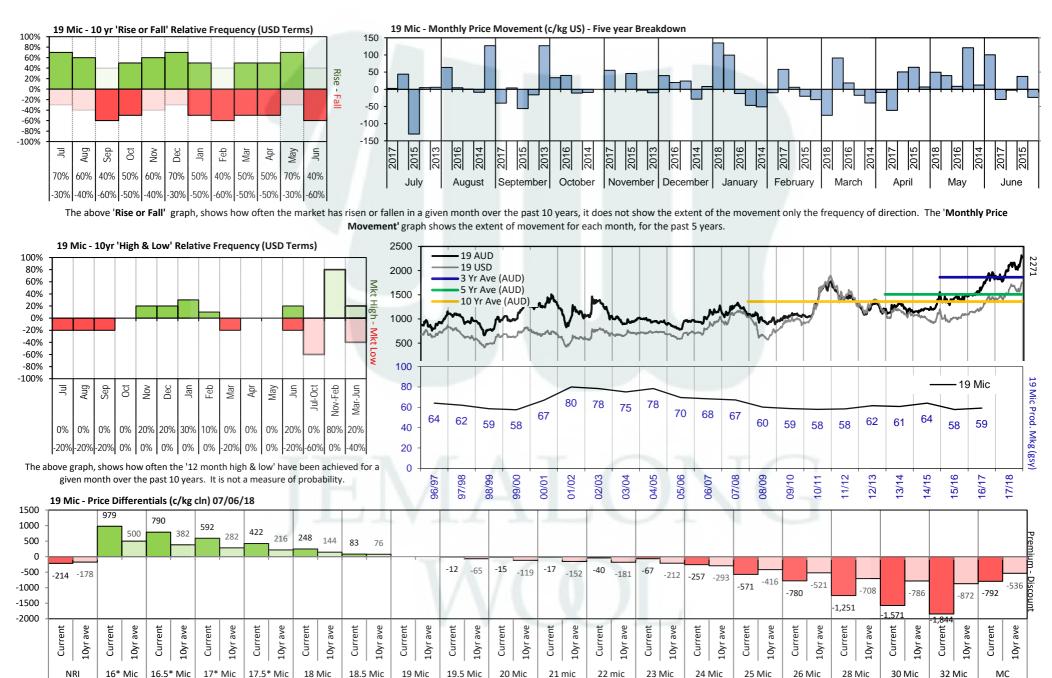


UU

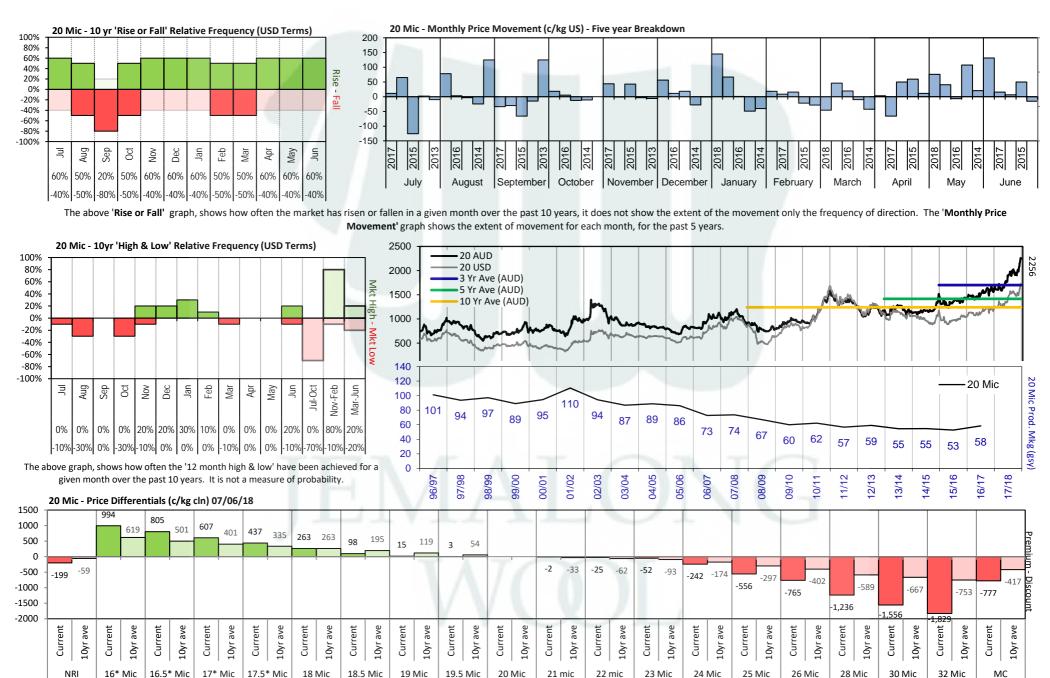
JEMALONG WOOL BULLETIN



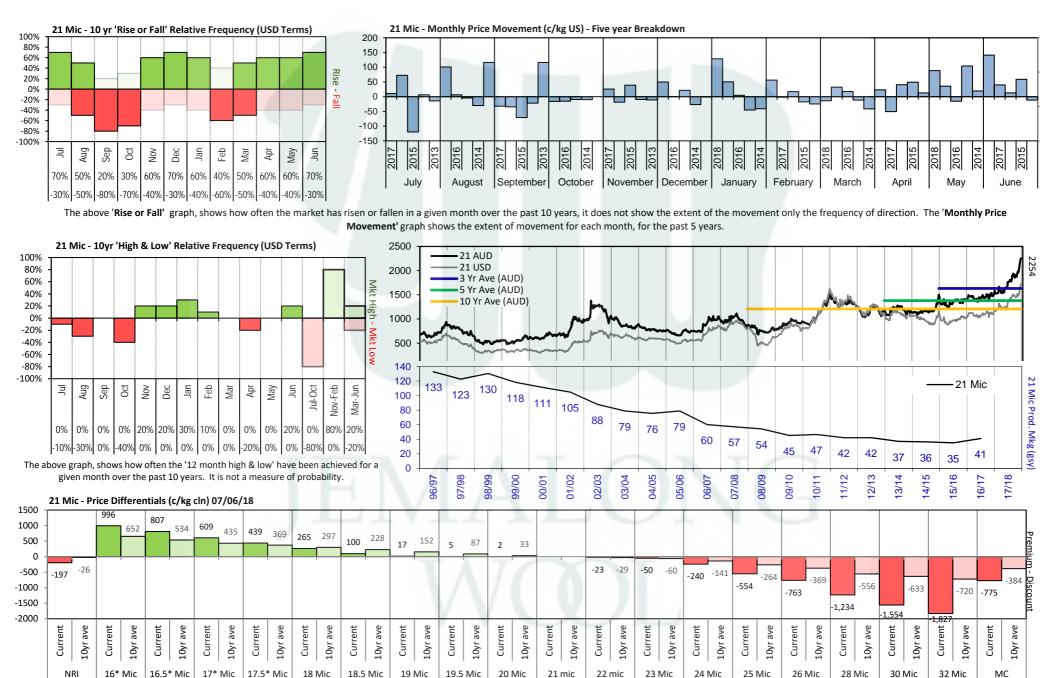
JEMALONG WOOL BULLETIN



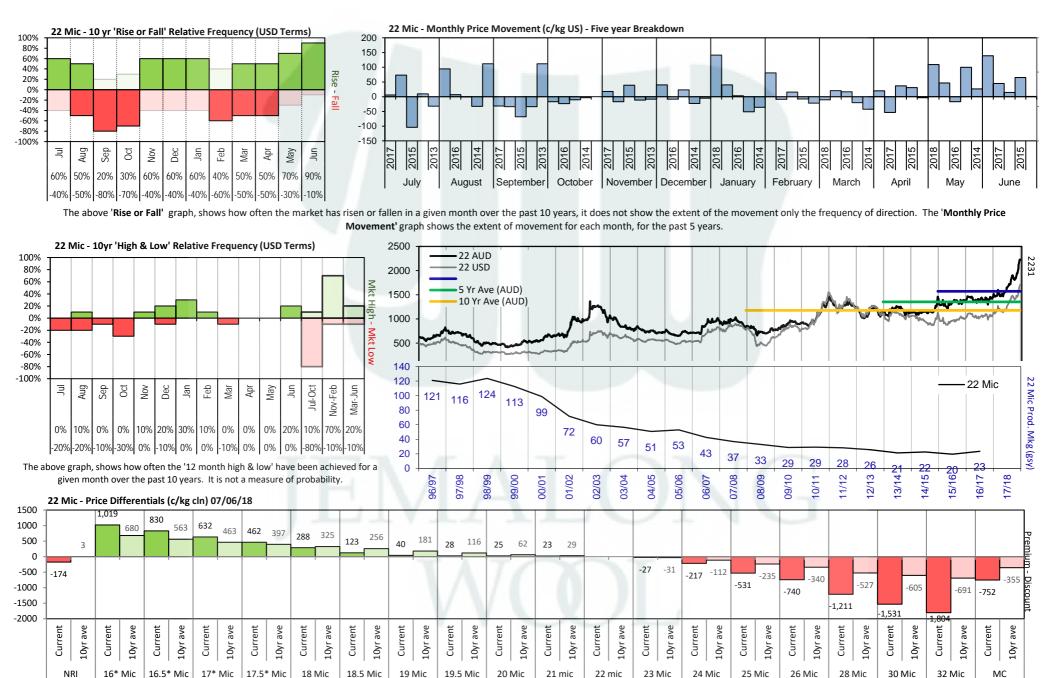
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

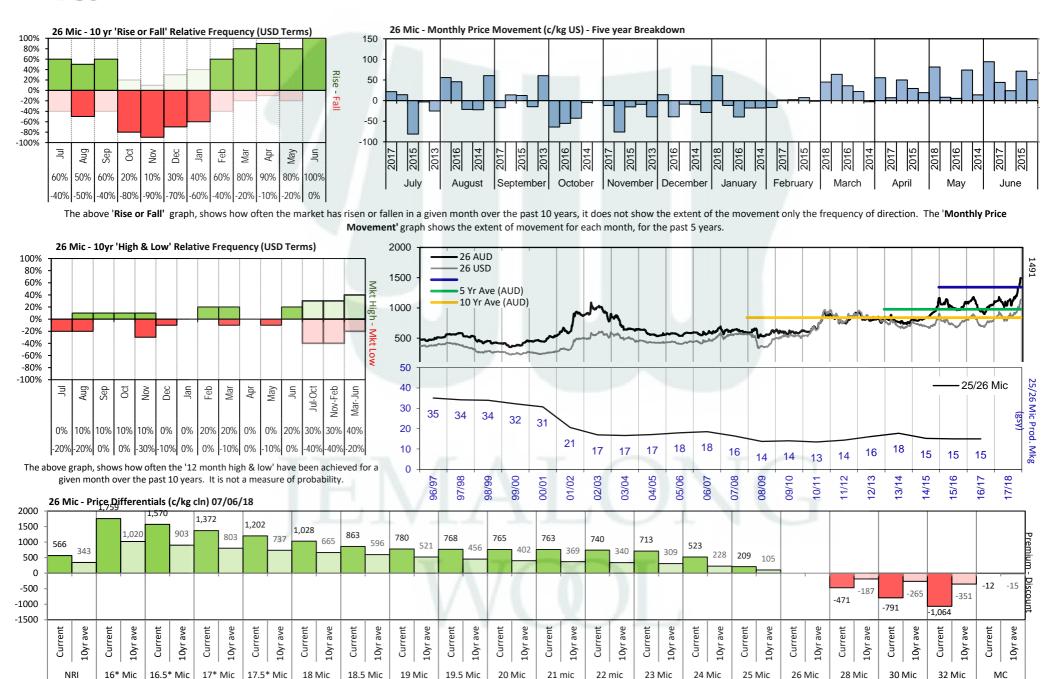


JEMALONG WOOL BULLETIN

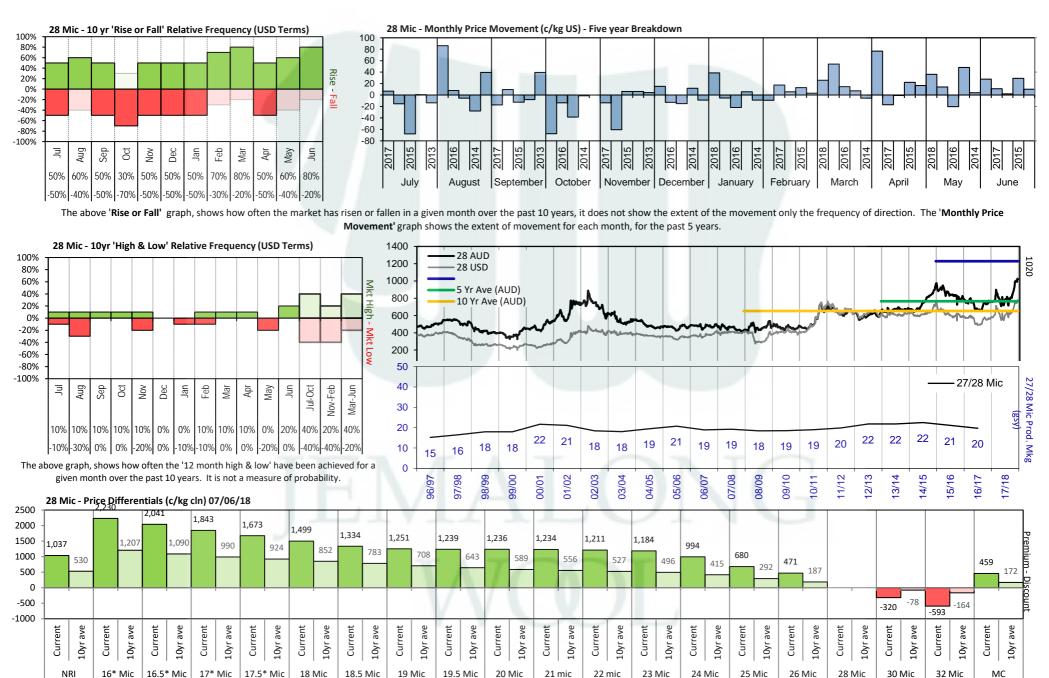


UU

JEMALONG WOOL BULLETIN

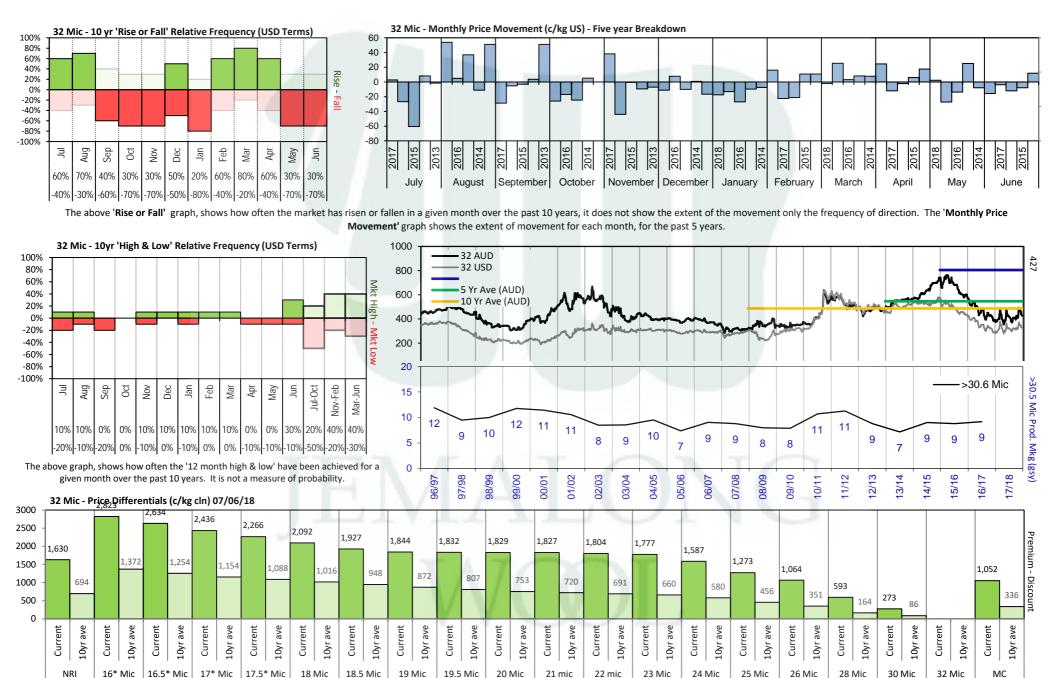


JEMALONG WOOL BULLETIN



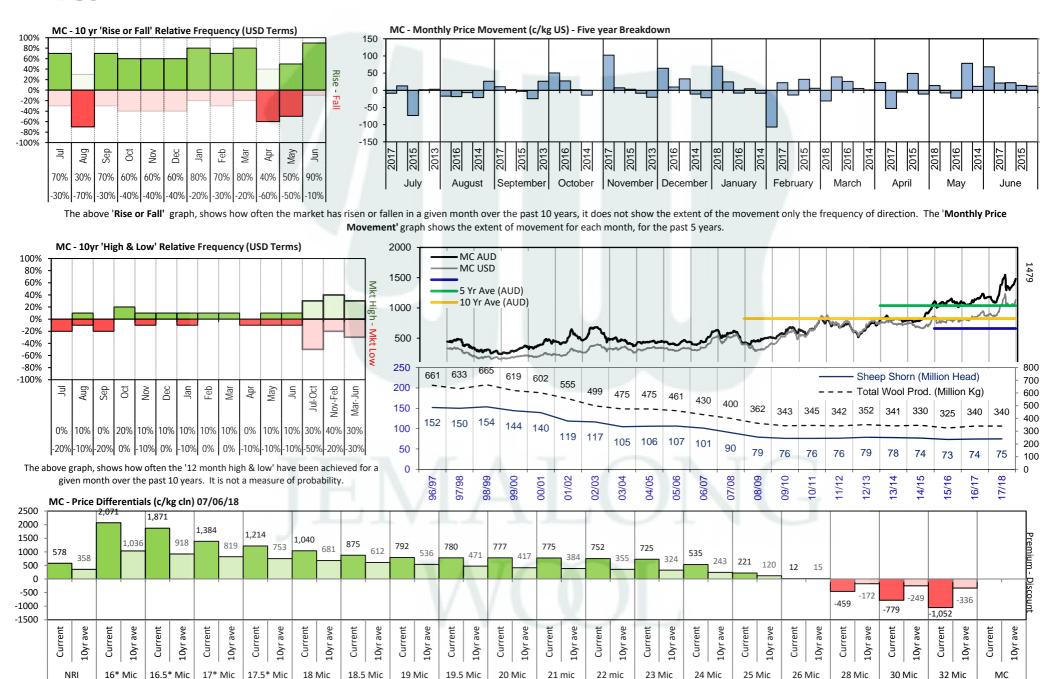
THE WILL

JEMALONG WOOL BULLETIN



UU

JEMALONG WOOL BULLETIN

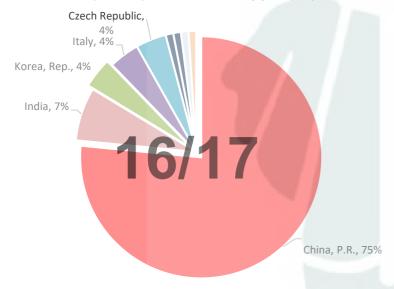


% Market Share

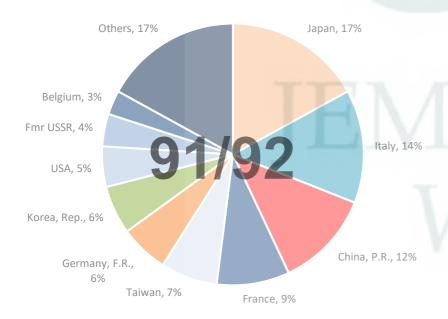
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$73 \$41	\$69 \$39	\$64 \$37	\$61 \$35	\$57 \$34	\$53 \$32	\$51 \$31	\$51 \$29	\$51 \$28	\$51 \$27	\$50 \$27	\$50 \$26	\$45 \$24	\$38 \$21	\$34 \$19	\$23 \$15	\$16 \$13	\$10 \$11
	30%	Current 10yr ave.	\$88 \$49	\$83 \$46	\$77 \$44	\$73 \$42	\$68 \$41	\$64 \$39	\$61 \$37	\$61 \$35	\$61 \$34	\$61 \$33	\$60 \$32	\$60 \$31	\$54 \$29	\$46 \$26	\$40 \$23	\$28 \$18	\$19 \$15	\$12 \$13
	35%	Current 10yr ave.	\$102 \$58	\$96 \$54	\$90 \$51	\$85 \$49	\$79 \$47	\$74 \$45	\$72 \$43	\$71 \$41	\$71 \$39	\$71 \$38	\$70 \$37	\$69 \$36	\$63 \$34	\$54 \$30	\$47 \$26	\$32 \$21	\$22 \$18	\$13 \$15
	40%	Current 10yr ave.	\$117 \$66	\$110 \$62	\$103 \$59	\$97 \$56	\$91 \$54	\$85 \$52	\$82 \$49	\$81 \$47	\$81 \$45	\$81 \$43	\$80 \$42	\$79 \$41	\$73 \$38	\$61 \$34	\$54 \$30	\$37 \$23	\$25 \$21	\$15 \$18
	45%	Current 10yr ave.	\$132 \$74	\$124 \$70	\$116 \$66	\$109 \$63	\$102 \$61	\$95 \$58	\$92 \$55	\$91 \$52	\$91 \$50	\$91 \$49	\$90 \$48	\$89 \$47	\$82 \$43	\$69 \$38	\$60 \$34	\$41 \$26	\$28 \$23	\$17 \$20
Dry)	50%	Current 10yr ave.	\$146 \$82	\$138 \$77	\$129 \$73	\$121 \$71	\$113 \$68	\$106 \$65	\$102 \$61	\$102 \$58	\$102 \$56	\$101 \$54	\$100 \$53	\$99 \$52	\$91 \$48	\$77 \$43	\$67 \$38	\$46 \$29	\$32 \$26	\$19 \$22
(Sch	55%	Current 10yr ave.	\$161 \$91	\$152 \$85	\$142 \$80	\$133 \$78	\$125 \$74	\$117 \$71	\$112 \$67	\$112 \$64	\$112 \$61	\$112 \$60	\$110 \$58	\$109 \$57	\$100 \$53	\$84 \$47	\$74 \$42	\$50 \$32	\$35 \$28	\$21 \$24
Yield	60%	Current 10yr ave.	\$176 \$99	\$165 \$93	\$155 \$88	\$145 \$85	\$136 \$81	\$127 \$78	\$123 \$73	\$122 \$70	\$122 \$67	\$122 \$65	\$120 \$64	\$119 \$62	\$109 \$58	\$92 \$51	\$81 \$45	\$55 \$35	\$38 \$31	\$23 \$26
	65%	Current 10yr ave.	\$190 \$107	\$179 \$101	\$167 \$95	\$158 \$92	\$147 \$88	\$138 \$84	\$133 \$80	\$132 \$76	\$132 \$73	\$132 \$71	\$131 \$69	\$129 \$67	\$118 \$62	\$99 \$55	\$87 \$49	\$60 \$38	\$41 \$34	\$25 \$28
	70%	Current 10yr ave.	\$205	\$193	\$180 \$102			\$148 \$90	-			-	\$141 \$74	\$139 \$72	\$127 \$67	\$107 \$60	\$94 \$53	\$64 \$41	\$44 \$36	\$27 \$31
	75%	Current		\$207	\$193		\$170			\$152 \$87		\$152 \$82	\$151 \$80		\$136 \$72	\$115 \$64	\$101	\$69 \$44	\$47 \$39	\$29 \$33
	80%	Current 10yr ave.	\$234	\$220	\$206 \$117	\$194	\$181	\$169	\$164				\$161 \$85		\$145 \$77	\$122 \$68		\$73 \$47	\$50 \$41	\$31 \$35
	85%	Current 10yr ave.	\$249	\$234	\$219 \$124	\$206	\$193	\$180	\$174				\$171 \$90	\$169 \$88	\$154 \$82			\$78 \$50	\$54 \$44	\$33 \$37

JEMALONG WOOL BULLETIN

(week ending 7/06/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$65 \$37	\$61 \$34	\$57 \$33	\$54 \$31	\$50 \$30	\$47 \$29	\$45 \$27	\$45 \$26	\$45 \$25	\$45 \$24	\$45 \$24	\$44 \$23	\$40 \$21	\$34 \$19	\$30 \$17	\$20 \$13	\$14 \$11	\$9 \$10
	30%	Current 10yr ave.	\$78 \$44	\$73 \$41	\$69 \$39	\$65 \$38	\$60 \$36	\$56 \$34	\$55 \$33	\$54 \$31	\$54 \$30	\$54 \$29	\$54 \$28	\$53 \$28	\$48 \$26	\$41 \$23	\$36 \$20	\$24 \$16	\$17 \$14	\$10 \$12
	35%	Current 10yr ave.	\$91 \$51	\$86 \$48	\$80 \$46	\$75 \$44	\$71 \$42	\$66 \$40	\$64 \$38	\$63 \$36	\$63 \$35	\$63 \$34	\$62 \$33	\$62 \$32	\$56 \$30	\$48 \$26	\$42 \$23	\$29 \$18	\$20 \$16	\$12 \$14
	40%	Current 10yr ave.	\$104 \$59	\$98 \$55	\$92 \$52	\$86 \$50	\$81 \$48	\$75 \$46	\$73 \$44	\$72 \$41	\$72 \$40	\$72 \$39	\$71 \$38	\$71 \$37	\$64 \$34	\$54 \$30	\$48 \$27	\$33 \$21	\$22 \$18	\$14 \$16
	45%	Current 10yr ave.	\$117 \$66	\$110 \$62	\$103 \$59	\$97 \$56	\$91 \$54	\$85 \$52	\$82 \$49	\$81 \$47	\$81 \$45	\$81 \$43	\$80 \$42	\$79 \$41	\$73 \$38	\$61 \$34	\$54 \$30	\$37 \$23	\$25 \$21	\$15 \$18
Dry)	50%	Current 10yr ave.	\$130 \$73	\$122 \$69	\$115 \$65	\$108 \$63	\$101 \$60	\$94 \$57	\$91 \$54	\$90 \$52	\$90 \$50	\$90 \$48	\$89 \$47	\$88 \$46	\$81 \$43	\$68 \$38	\$60 \$34	\$41 \$26	\$28 \$23	\$17 \$19
(Sch	55%	Current 10yr ave.	\$143 \$80	\$135 \$76	\$126 \$72	\$118 \$69	\$111 \$66	\$104 \$63	\$100 \$60	\$99 \$57	\$99 \$55	\$99 \$53	\$98 \$52	\$97 \$51	\$89 \$47	\$75 \$42	\$66 \$37	\$45 \$29	\$31 \$25	\$19 \$21
Yield	60%	Current 10yr ave.	\$156 \$88	\$147 \$82	\$137 \$78	\$129 \$75	\$121 \$72	\$113 \$69	\$109 \$65	\$108 \$62	\$108 \$60	\$108 \$58	\$107 \$57	\$106 \$55	\$97 \$51	\$82 \$45	\$72 \$40	\$49 \$31	\$34 \$28	\$20 \$23
	65%	Current 10yr ave.	\$169 \$95	\$159 \$89	\$149 \$85	\$140 \$81	\$131 \$78	\$122 \$75	\$118 \$71	\$117 \$67	\$117 \$65	\$117 \$63	\$116 \$61	\$115 \$60	\$105 \$56	\$88 \$49	\$78 \$44	\$53 \$34	\$36 \$30	\$22 \$25
	70%	Current 10yr ave.	\$182 \$102	\$171 \$96	\$160 \$91	\$151 \$88	\$141 \$84	\$132 \$80	\$127 \$76	\$127 \$73	\$126 \$69	\$126 \$68	\$125 \$66	\$123 \$64	\$113 \$60	\$95 \$53	\$83 \$47	\$57 \$37	\$39 \$32	\$24 \$27
	75%	Current 10yr ave.	\$195 \$110	\$184 \$103	\$172 \$98	\$162 \$94	\$151 \$90	\$141 \$86	\$136 \$82	\$136 \$78	\$135 \$74	\$135 \$72	\$134 \$71	\$132 \$69	\$121 \$64	\$102 \$57	\$89 \$50	\$61 \$39	\$42 \$34	\$26 \$29
	80%	Current 10yr ave.	\$208	\$196	\$183 \$104			\$151 \$92	\$145 \$87		\$144 \$79	\$144 \$77	\$143 \$75	\$141 \$74	\$129 \$68	\$109 \$60	\$95 \$54	\$65 \$42	\$45 \$37	\$27 \$31
	85%	Current	\$221	\$208	\$195 \$111	\$183	\$171	\$160 \$98	\$154		\$153 \$84				\$137 \$73	\$116 \$64		\$69 \$44	\$48 \$39	\$29 \$33



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mia	K00								
	7	Ka									IVIIC	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$57	\$54	\$50	\$47	\$44	\$41	\$40	\$40	\$39	\$39	\$39	\$39	\$35	\$30	\$26	\$18	\$12	\$7
	2070	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$11	\$10	\$9
	30%	Current	\$68	\$64	\$60	\$57	\$53	\$49	\$48	\$47	\$47	\$47	\$47	\$46	\$42	\$36	\$31	\$21	\$15	\$9
		10yr ave.	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$10
	35%	Current	\$80	\$75	\$70	\$66	\$62	\$58	\$56	\$55	\$55	\$55	\$55	\$54	\$49	\$42	\$37	\$25	\$17	\$10
		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$30	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	40%	Current	\$91	\$86	\$80	\$75	\$71	\$66	\$64	\$63	\$63	\$63	\$62	\$62	\$56	\$48	\$42	\$29	\$20	\$12
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
	45%	Current	\$102	\$96	\$90	\$85	\$79	\$74	\$72	\$71	\$71	\$71	\$70	\$6 9	\$63	\$54	\$47	\$32	\$22	\$13
		10yr ave.	\$58	\$54	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$30	\$26	\$21	\$18	\$15
Dry)	50%	Current	\$114	\$107	\$100	\$94	\$88	\$82	\$79	\$79	\$79	\$79	\$78	\$77	\$70	\$60	\$52	\$36	\$25	\$15
] q		10yr ave.	\$64	\$60	\$57	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$20	\$17
(Sch	55%	Current	\$125	\$118			\$97	\$91	\$87	\$87	\$87	\$87	\$86	\$85	\$78	\$65	\$57	\$39	\$27	\$16
)		10yr ave.	\$70	\$66	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
Yield	60%	Current	\$137	\$129		T		\$99	\$95	\$95	\$95	\$95	\$94	\$93	\$85	\$71	\$63	\$43	\$29	\$18
 		10yr ave.	\$77	\$72	\$68	\$66	\$63	\$60	\$57	\$54	\$52	\$51	\$50	\$48	\$45	\$40	\$35	\$27	\$24	\$20
	65%	Current	\$148				-	\$107		\$103	\$103	\$103	\$102		\$92	\$77	\$68	\$46	\$32	\$19
		10yr ave.	\$83	\$78	\$74	\$71	\$68	\$65	\$62	\$59	\$56	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$26	\$22
	70%	Current			\$140		\$123	\$115	\$111		\$111	\$110			\$99	\$83	\$73	\$50	\$34	\$21
		10yr ave.	\$90	\$84	\$80	\$77	\$74	\$70	\$67	\$63	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$28	\$24
	75%	Current	\$171	\$161	\$150			\$124				\$118	\$117	\$116	\$106	\$89	\$78	\$54	\$37	\$22
		10yr ave.	\$96	\$90	\$85	\$82	\$79	\$75	\$71	\$68	\$65	\$63	\$62	\$60	\$56	\$50	\$44	\$34	\$30	\$26
	80%	Current		т	\$160	\$151	\$141	\$132	-	\$127	\$126	\$126	\$125	\$123	\$113	\$95	\$83	\$57	\$39	\$24
		10yr ave.	\$102	\$96	\$91	\$88	\$84	\$80	\$76	\$73	\$69	\$68	\$66	\$64	\$60	\$53	\$47	\$37	\$32	\$27
	85%	Current 10vr ave.	\$193 \$109	T -	\$170 \$97	\$160 \$93	\$150 \$90	\$140 \$85	\$135 \$81	\$134 \$77	\$134 \$74	\$134 \$72	\$133 \$70	\$131 \$68	\$120 \$64	\$101 \$56	\$89 \$50	\$61 \$39	\$42 \$34	\$25 \$29
		Toyl ave.	ψισε	ψ10Ζ	ψυ	ψυσ	ψου	ψυυ	ψΟΊ	ΨΠ	ψ14	ΨΙΖ	ΨΙΟ	ψυδ	ψ04	ψυυ	ψυυ	ψυθ	ΨΟΨ	ΨΖΘ



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$49	\$46	\$43	\$40	\$38	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$22	\$15	\$11	\$6
		10yr ave.	\$27	\$26	\$24	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
	30%	Current	\$59	\$55	\$52	\$48	\$45	\$42	\$41	\$41	\$41	\$41	\$40	\$40	\$36	\$31	\$27	\$18	\$13	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	35%	Current	\$68	\$64	\$60	\$57	\$53	\$49	\$48	\$47	\$47	\$47	\$47	\$46	\$42	\$36	\$31	\$21	\$15	\$9
		10yr ave.	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$10
	40%	Current	\$78	\$73	\$69	\$65	\$60	\$56	\$55	\$54	\$54	\$54	\$54	\$53	\$48	\$41	\$36	\$24	\$17	\$10
		10yr ave.	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$12
	45%	Current	\$88	\$83	\$77	\$73	\$68	\$64	\$61	\$61	\$61	\$61	\$60	\$60	\$54	\$46	\$40	\$28	\$19	\$12
		10yr ave.	\$49	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$15	\$13
Dry)	50%	Current	\$98	\$92	\$86	\$81	\$76	\$71	\$68	\$68	\$68	\$68	\$67	\$66	\$60	\$51	\$45	\$31	\$21	\$13
		10yr ave.	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
(Sch	55%	Current	\$107	\$101	\$94	\$89	\$83	\$78	\$75	\$75	\$74	\$74	\$74	\$73	\$66	\$56	\$49	\$34	\$23	\$14
<u>(S)</u>	0070	10yr ave.	\$60	\$57	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$16
<u>원</u>	60%	Current	\$117	\$110	\$103	\$97	\$91	\$85	\$82	\$81	\$81	\$81	\$80	\$79	\$73	\$61	\$54	\$37	\$25	\$15
Yield	0070	10yr ave.	\$66	\$62	\$59	\$56	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$34	\$30	\$23	\$21	\$18
	65%	Current	\$127	\$119	\$112	\$105	\$98	\$92	\$89	\$88	\$88	\$88	\$87	\$86	\$79	\$66	\$58	\$40	\$27	\$17
	05/6	10yr ave.	\$71	\$67	\$63	\$61	\$59	\$56	\$53	\$51	\$48	\$47	\$46	\$45	\$42	\$37	\$33	\$25	\$22	\$19
	70%	Current	\$137	\$129	\$120	\$113	\$106	\$99	\$95	\$95	\$95	\$95	\$94	\$93	\$85	\$71	\$63	\$43	\$29	\$18
	1070	10yr ave.	\$77	\$72	\$68	\$66	\$63	\$60	\$57	\$54	\$52	\$51	\$50	\$48	\$45	\$40	\$35	\$27	\$24	\$20
	75%	Current	\$146	\$138	\$129	\$121	\$113	\$106	\$102	\$102	\$102	\$101	\$100	\$99	\$91	\$77	\$67	\$46	\$32	\$19
	75%	10yr ave.	\$82	\$77	\$73	\$71	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$48	\$43	\$38	\$29	\$26	\$22
	80%	Current	\$156	\$147	\$137	\$129	\$121	\$113	\$109	\$108	\$108	\$108	\$107	\$106	\$97	\$82	\$72	\$49	\$34	\$20
	ðU%	10yr ave.	\$88	\$82	\$78	\$75	\$72	\$69	\$65	\$62	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$31	\$28	\$23
	050/	Current	\$166	\$156	\$146	\$137	\$128	\$120	\$116	\$115	\$115	\$115	\$114	\$112	\$103	\$87	\$76	\$52	\$36	\$22
	85%	10yr ave.	\$93	\$88	\$83	\$80	\$77	\$73	\$69	\$66	\$63	\$62	\$60	\$59	\$54	\$48	\$43	\$33	\$29	\$25



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$41	\$38	\$36	\$34	\$31	\$29	\$28	\$28	\$28	\$28	\$28	\$28	\$25	\$21	\$19	\$13	\$9	\$5
		10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	30%	Current	\$49	\$46	\$43	\$40	\$38	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$22	\$15	\$11	\$6
		10yr ave.	\$27	\$26	\$24	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
	35%	Current	\$57	\$54	\$50	\$47	\$44	\$41	\$40	\$40	\$39	\$39	\$39	\$39	\$35	\$30	\$26	\$18	\$12	\$7
	0070	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$11	\$10	\$9
	40%	Current	\$65	\$61	\$57	\$54	\$50	\$47	\$45	\$45	\$45	\$45	\$45	\$44	\$40	\$34	\$30	\$20	\$14	\$9
		10yr ave.	\$37	\$34	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$11	\$10
	45%	Current	\$73	\$69	\$64	\$61	\$57	\$53	\$51	\$51	\$51	\$51	\$50	\$50	\$45	\$38	\$34	\$23	\$16	\$10
		10yr ave.	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$ 19	\$15	\$13	\$11
Dry)	50%	Current	\$81	\$77	\$72	\$67	\$63	\$59	\$57	\$56	\$56	\$56	\$56	\$55	\$50	\$43	\$37	\$26	\$18	\$11
	3070	10yr ave.	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$29	\$27	\$24	\$21	\$16	\$14	\$12
(Sch	55%	Current	\$89	\$84	\$79	\$74	\$69	\$65	\$62	\$62	\$62	\$62	\$61	\$61	\$55	\$47	\$41	\$28	\$19	\$12
(S)		10yr ave.	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$29	\$26	\$23	\$18	\$16	\$13
Ιģ	60%	Current	\$98	\$92	\$86	\$81	\$76	\$71	\$68	\$68	\$68	\$68	\$67	\$66	\$60	\$51	\$45	\$31	\$21	\$13
Yield	00 /6	10yr ave.	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	65%	Current	\$106	\$99	\$93	\$88	\$82	\$77	\$74	\$73	\$73	\$73	\$73	\$72	\$65	\$55	\$48	\$33	\$23	\$14
	05/6	10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$31	\$27	\$21	\$19	\$16
	70%	Current	\$114	\$107	\$100	\$94	\$88	\$82	\$79	\$79	\$79	\$79	\$78	\$77	\$70	\$60	\$52	\$36	\$25	\$15
	1070	10yr ave.	\$64	\$60	\$57	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$20	\$17
	75%	Current	\$122	\$115	\$107	\$101	\$94	\$88	\$85	\$85	\$85	\$85	\$84	\$83	\$76	\$64	\$56	\$38	\$26	\$16
	1370	10yr ave.	\$69	\$64	\$61	\$59	\$56	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$18
	80%	Current	\$130	\$122	\$115	\$108	\$101	\$94	\$91	\$90	\$90	\$90	\$89	\$88	\$81	\$68	\$60	\$41	\$28	\$17
	00%	10yr ave.	\$73	\$69	\$65	\$63	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$43	\$38	\$34	\$26	\$23	\$19
	QE0/	Current	\$138	\$130	\$122	\$114	\$107	\$100	\$97	\$96	\$96	\$96	\$95	\$94	\$86	\$72	\$63	\$43	\$30	\$18
	85%	10yr ave.	\$78	\$73	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$24	\$21



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$10	\$7	\$4
	2570	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$20	\$18	\$12	\$8	\$5
	0070	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$32	\$32	\$32	\$31	\$31	\$28	\$24	\$21	\$14	\$10	\$6
	00 /0	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$52	\$49	\$46	\$43	\$40	\$38	\$36	\$36	\$36	\$36	\$36	\$35	\$32	\$27	\$24	\$16	\$11	\$7
		10yr ave.	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$59	\$55	\$52	\$48	\$45	\$42	\$41	\$41	\$41	\$41	\$40	\$40	\$36	\$31	\$27	\$18	\$13	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$65	\$61	\$57	\$54	\$50	\$47	\$45	\$45	\$45	\$45	\$45	\$44	\$40	\$34	\$30	\$20	\$14	\$9
٦		10yr ave.	\$37	\$34	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$11	\$10
(Sch	55%	Current	\$72	\$67	\$63	\$59	\$55	\$52	\$50	\$50	\$50	\$50	\$49	\$48	\$44	\$37	\$33	\$22	\$15	\$9
		10yr ave.	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$21	\$18	\$14	\$13	\$11
Yield	60%	Current	\$78	\$73	\$69	\$65	\$60	\$56	\$55	\$54	\$54	\$54	\$54	\$53	\$48	\$41	\$36	\$24	\$17	\$10
Ξ		10yr ave.	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$12
	65%	Current	\$85	\$80	\$74	\$70	\$65	\$61	\$59	\$59	\$59	\$59	\$58	\$57	\$52	\$44	\$39	\$27	\$18	\$11
		10yr ave.	\$48	\$45	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	70%	Current	\$91	\$86	\$80	\$75	\$71	\$66	\$64	\$63	\$63	\$63	\$62	\$62	\$56	\$48	\$42	\$29	\$20	\$12
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14
	75%	Current	\$98	\$92	\$86	\$81	\$76	\$71	\$68	\$68	\$68	\$68	\$67	\$66	\$60	\$51	\$45	\$31	\$21	\$13
		10yr ave.	\$55	\$52	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	80%	Current	\$104	\$98	\$92	\$86	\$81	\$75	\$73	\$72	\$72	\$72	\$71	\$71	\$64	\$54	\$48	\$33	\$22	\$14
		10yr ave.	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$18	\$16
	85%	Current	\$111	\$104	\$97	\$92	\$86	\$80	\$77	\$77	\$77	\$77	\$76	\$75	\$68	\$58	\$51	\$35	\$24	\$15
		10yr ave.	\$62	\$58	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$11	\$8	\$5	\$3
	25%	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
		Current	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$15	\$13	\$9	\$6	\$4
	30%	10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$4
	050/	Current	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$11	\$7	\$4
	35%	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$20	\$18	\$12	\$8	\$5
	40%	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	45%	Current	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$27	\$23	\$20	\$14	\$9	\$6
	75 /0	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$49	\$46	\$43	\$40	\$38	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$22	\$15	\$11	\$6
٦	0070	10yr ave.	\$27	\$26	\$24	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
(Sch	55%	Current	\$54	\$51	\$47	\$44	\$42	\$39	\$37	\$37	\$37	\$37	\$37	\$36	\$33	\$28	\$25	\$17	\$12	\$7
(3)		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$9	\$8
Yield	60%	Current	\$59	\$55	\$52	\$48	\$45	\$42	\$41	\$41	\$41	\$41	\$40	\$40	\$36	\$31	\$27	\$18	\$13	\$8
Σ̈́		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	65%	Current	\$63	\$60	\$56	\$53	\$49	\$46	\$44	\$44	\$44	\$44	\$44	\$43	\$39	\$33	\$29	\$20	\$14	\$8
		10yr ave.	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$9
	70%	Current	\$68	\$64	\$60	\$57	\$53	\$49	\$48	\$47	\$47	\$47	\$47	\$46	\$42	\$36	\$31	\$21	\$15	\$9
		10yr ave.	\$38	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$10
	75%	Current	\$73	\$69	\$64	\$61	\$57	\$53	\$51	\$51	\$51	\$51	\$50	\$50	\$45	\$38	\$34	\$23	\$16	\$10
		10yr ave.	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	80%	Current	\$78	\$73	\$69	\$65	\$60	\$56	\$55	\$54	\$54	\$54	\$54	\$53	\$48	\$41	\$36	\$24	\$17	\$10
		10yr ave.	\$44	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$12
	85%	Current	\$83	\$78	\$73	\$69	\$64	\$60	\$58	\$58	\$58	\$57	\$57	\$56	\$51	\$43	\$38	\$26	\$18	\$11
		10yr ave.	\$47	\$44	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$12

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	2	Ka									IVIIC	1011								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$5	\$4	\$2
		10yr ave.	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	30%	Current	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$6	\$4	\$3
		10yr ave.	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	35%	Current	\$23	\$21	\$20	\$19	\$18	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$10	\$7	\$5	\$3
		10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3
	40%	Current	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$16	\$14	\$12	\$8	\$6	\$3
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$ 9	\$9	\$8	\$7	\$5	\$5	\$4
	45%	Current	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$15	\$13	\$9	\$6	\$4
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$4
Dry)	50%	Current	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$10	\$7	\$4
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
(Sch	55%	Current	\$36	\$34	\$31	\$30	\$28	\$26	\$25	\$25	\$25	\$25	\$25	\$24	\$22	\$19	\$16	\$11	\$8	\$5
		10yr ave.	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$24	\$20	\$18	\$12	\$8	\$5
Ϊ́		10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$42	\$40	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$22	\$19	\$13	\$9	\$6
		10yr ave.	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$32	\$32	\$32	\$31	\$31	\$28	\$24	\$21	\$14	\$10	\$6
		10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	75%	Current	\$49	\$46	\$43	\$40	\$38	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$26	\$22	\$15	\$11	\$6
		10yr ave.	\$27	\$26	\$24	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$7
	80%	Current	\$52	\$49	\$46	\$43	\$40	\$38	\$36	\$36	\$36	\$36	\$36	\$35	\$32	\$27	\$24	\$16	\$11	\$7
		10yr ave.	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	85%	Current	\$55	\$52	\$49	\$46	\$43	\$40	\$39	\$38	\$38	\$38	\$38	\$37	\$34	\$29	\$25	\$17	\$12	\$7
		10yr ave.	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8