



JEMALONG WOOL BULLETIN

(week ending 8/08/02)

Table 1: Northern Market Prices

Micron	Current MPG	Weekly	10-yr	Current	This time last	Year high	Year low
Price	Price	Change	Average	Price to	year		
Guides				Average			
Indicator	934	1	710	131%	850	940	907
18.5	1173	-27	1181	99%	na	1200	1157
19	1068	-12	1034	103%	1282	1080	1049
19.5	1022	-3	1018	100%	na	1034	988
20	1000	7	779	128%	759	1006	956
21	994	7	672	148%	669	999	953
22	990	6	622	159%	660	994	953
23	984	0	577	170%	645	992	953
24	979	5	561	174%	640	981	952
25	964	-2	540	179%	617	970	950
26	911	0	518	176%	549	911	878
28	772	7	494	156%	543	775	726
30	625	-3	456	137%	528	638	607
32	588	12	440	133%	513	592	545
MC	489	1	378	129%	447	490	463

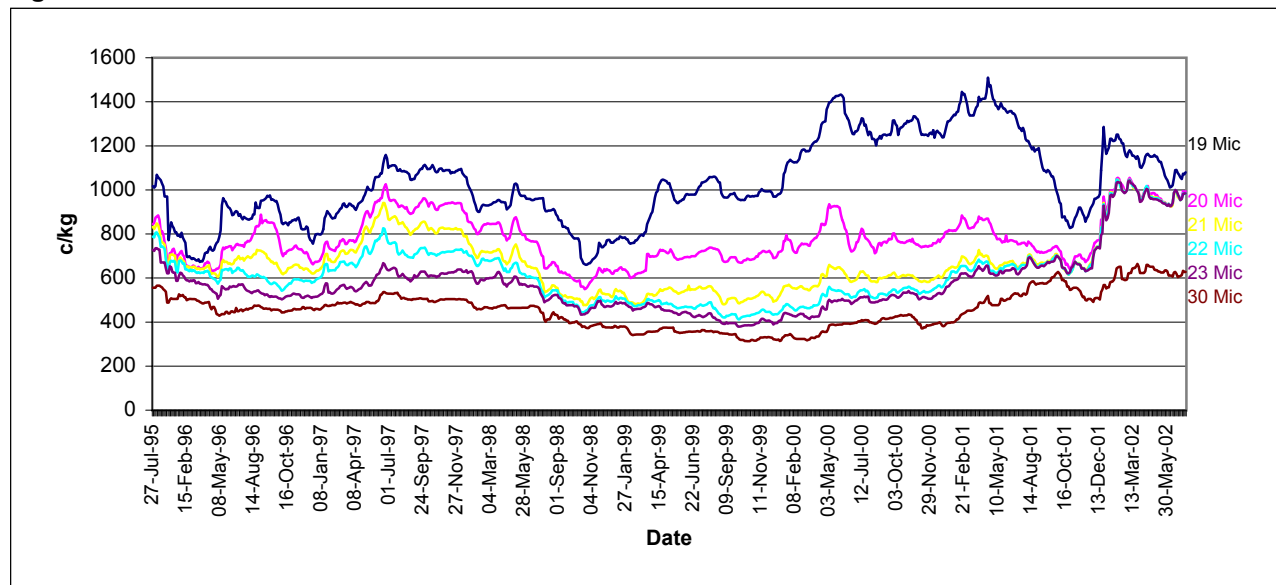
The market this week opened on a firm note with prices again reactive to the dollar as it dipped below 53c US on Tuesday. Activity was centered on the medium and broader types, most demand from Chinese buyers. Tuesday saw 18-19.0 micron slightly cheaper, 19.5-24 micron 5-10c/kg clean dearer. Wednesday saw the market firm again from the 19-22micron up 1-5c/kg clean, 23-25micron slightly cheaper. With the dollar creeping up to 53.5cUS on Thursday, the market was easier with fine wools falling the most 18-19.5 micron down 10-20c/kg clean, medium and broad wool down 5c/kg clean. Skirtings saw increased demand for the better type low Vm wools early in the week, while cardings remained generally unchanged.

Another good selling week for Wooltrade nationally with buyers using the system to source wool in container parcels. Most demand was seen for medium and broad China types, with prices averaging 1000c/kg clean for these types. Skirtings 20-22micron were also in demand as was 18.5-19.5 micron prems.

Derivative markets increased for all contracts this week, with prices for spring up 10-15c/kg clean, and autumn up by 10c/kg clean.

Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement





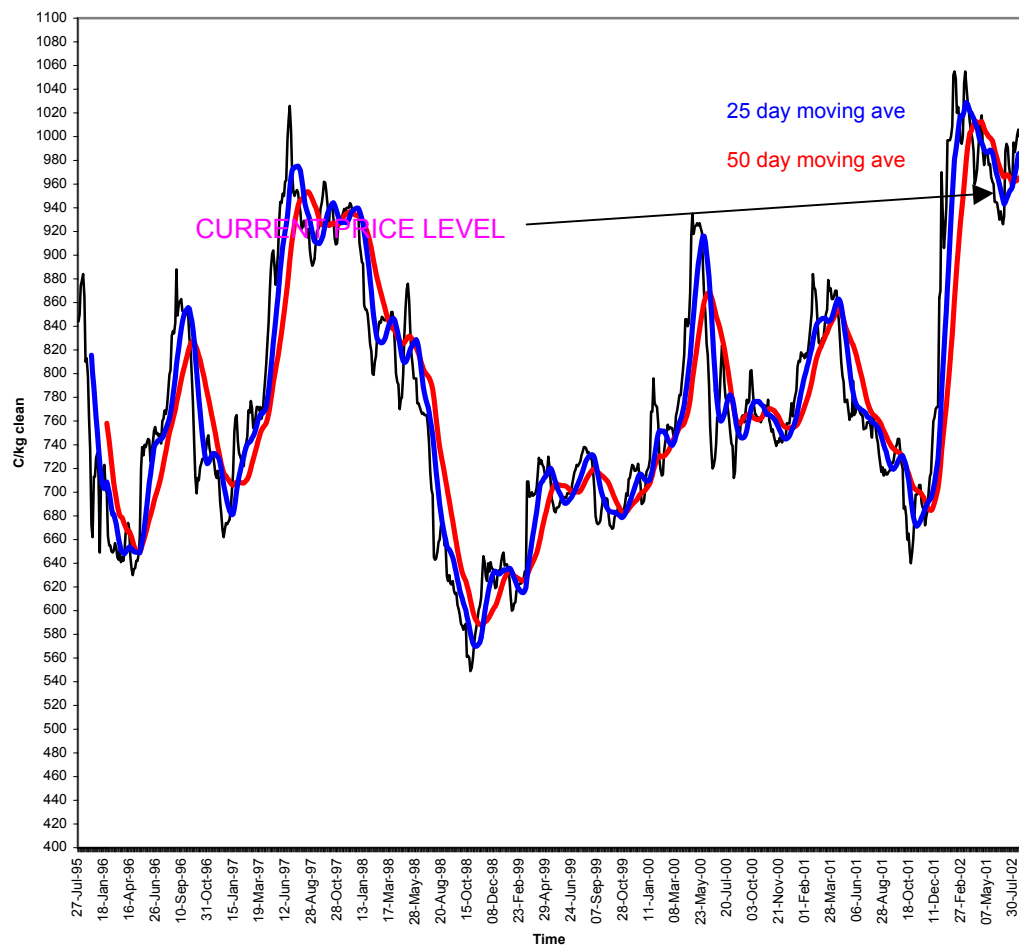
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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1068	1000	994	990	984	979	964	772	588	489
90%	781	642	515	464	427	422	413	386	332	255
80%	868	690	549	491	470	461	441	413	360	286
70%	929	717	593	530	500	480	461	440	388	306
60%	964	736	628	566	520	499	476	459	424	345
50%	998	759	651	617	551	523	498	478	449	369
40%	1072	775	672	640	581	557	536	504	463	403
30%	1125	825	701	665	614	590	563	523	481	436
20%	1232	883	752	701	636	616	588	548	500	461
10%	1314	944	875	769	694	690	676	614	547	486

20 Micron - North
1995-2002





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Aug-02	1350	1055	-13	995	-5	985	-9	980	-10	975	-9	965	-14	950
Oct-02	1350	1055	-13	985	-15	975	-19	975	-15	960	-24	945	-34	930
Dec-02	1350	1055	-13	970	-30	960	-34	955	-35	940	-44	925	-54	910
Feb-03	1360	1060	-8	955	-45	945	-49	940	-50	925	-59	910	-69	890
Apr-03	1380	1060	-8	945	-55	935	-59	930	-60	915	-69	900	-79	880
Jun-03	1400	1060	-8	940	-60	925	-69	915	-75	900	-84	885	-94	860
Aug-03	1420	1060	-8	935	-65	915	-79	900	-90	880	-104	865	-114	840
Oct-03	1430	1060	-8	925	-75	900	-94	880	-110	860	-124	845	-134	820
Dec-03	1430	1060	-8	920	-80	895	-99	870	-120	850	-134	835	-144	805
Feb-04	1424	1060	-8	909	-91	883	-111	856	-134	836	-148	821	-158	792
Apr-04	1411	1059	-9	896	-104	870	-124	839	-151	818	-166	803	-176	775
Jun-04	1399	1057	-11	884	-116	857	-137	821	-169	799	-185	784	-195	758

