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**Table 1: Northern Market Prices**

	7/08/2008	9/07/2008			7/08/2007		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	882	-20	813	108%	894	1092	880
16*	1800	0			1480	1800	1530
16.5*	1700	0			1390	1725	1415
17*	1520	-50	1556	98%	1315	1570	1320
17.5*	1445	-35			1285	1510	1285
18	1378	-25	1331	104%	1181	1467	1211
18.5	1250	-14			1112	1396	1138
19	1062	-19	1069	99%	1058	1337	1053
19.5	963	-14			997	1271	955
20	869	-35	876	99%	950	1204	869
21	826	-30	799	103%	905	1114	822
22	813	-25	766	106%	879	1035	808
23	805	-20	743	108%	846	974	791
24	783	-17	715	110%	800	904	751
25	660	0	655	101%	634	754	640
26	595	+3	607	98%	564	652	591
28	430	-5	508	85%	446	480	413
30	359	0	445	81%	349	383	335
32	325	0	413	79%	285	328	295
MC	387	-30	441	88%	501	622	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar 90.78 US as of 7/08/2008

### NORTHERN REGION – Sydney Sale S02/08

On Tuesday – the market retreated as expected (following the three week sale recess). Since the close of sales on 9/7/08 the AUD has fallen about 4%. The weakening AUD has helped stem the falls in the wool market, which would otherwise have been greater had the dollar not fallen. 19 to 22 microns fell 25-30 cents, 17.5 to 18.5 microns were better off easing around 1.5%. Skirtings fell in line with the fleece categories, falling 20 cents across most micron and Vm ranges (with best length types least affected). Carbo locks were 10 cents cheaper, while washing types remained fully firm on a limited offering. Crutchings also fell 10 cents while stains retreated 20. The crossbred market also lost ground with 27 to 29 microns losing up to 15 cents while 30 micron and broader lost 10 cents. 9,719 bales were offered with 15.3% Passed-In.

On Wednesday - The market retained its previous levels. 19 to 22 microns posted only minor movements with solid competition. The finer end was irregular and a little easier on the back of a limited selection. Merino skirtings remained unchanged for most descriptions except the 18.5 micron and finer types which were irregular and slipped 10 cents for the 5% Vm types. Locks eased slightly to close par to 5 cents lower, crutchings remained unchanged and while stains slipped a further 5 cents. Crossbreds were firm gaining 5 cents for 28 to 30 micron types. 7,166 bales were offered with 16.1% passed in.

On Thursday - Solid buyer support had the market fully firm (to sellers favour). 18.5 to 19.5 microns posted gains of around 5 cents while 20 to 22 microns remained fully firm, tending in sellers favour. Skirtings were also fully firm tending in sellers favour while locks were 10 cents cheaper with crutchings down 15 and stains 20 cents cheaper. Crossbreds gained ground with 27 to 32 microns 10 cents dearer.

Next weeks offering is estimated at 45,109 bales (a decrease of 1% on the previous estimate of 45,582 bales).

Source: AWEX



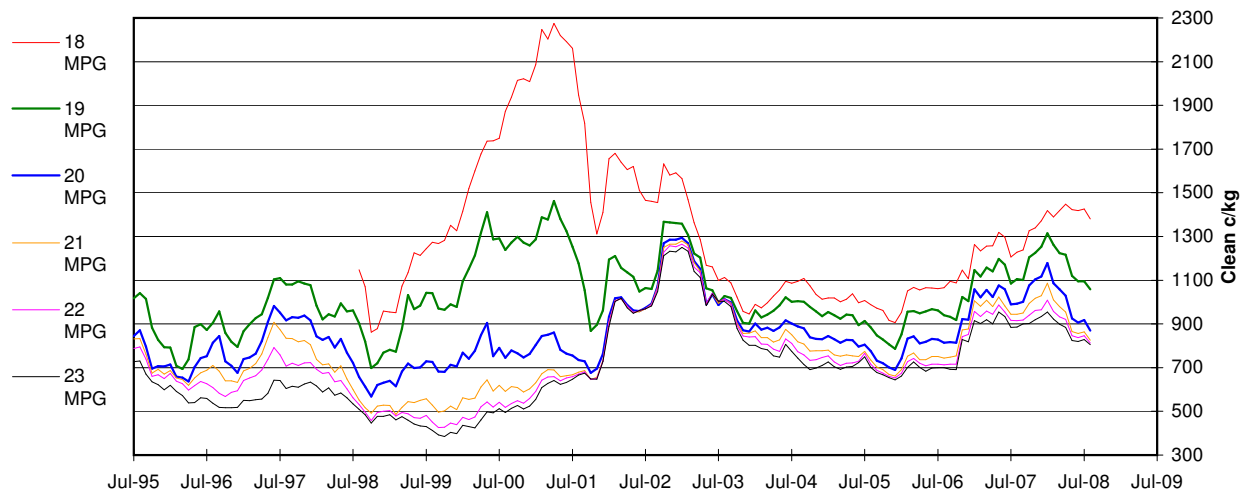
**Table 2: Northern Market Deciles**

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	829	684	545	485	464	456	438	423	408	288
8	20%	906	721	615	548	515	493	472	456	438	346
7	30%	941	757	660	631	565	540	521	506	459	392
6	40%	969	795	698	666	621	599	569	538	470	414
5	50%	1002	832	746	709	667	651	599	563	483	432
4	60%	1058	868	790	734	702	678	638	584	503	444
3	70%	1114	918	853	813	790	746	660	614	530	467
2	80%	1214	984	960	929	897	827	708	647	552	507
1	90%	1304	1051	1012	994	985	973	927	871	666	582
7/08/08	Current MPG	1062	869	826	813	805	783	660	595	430	387

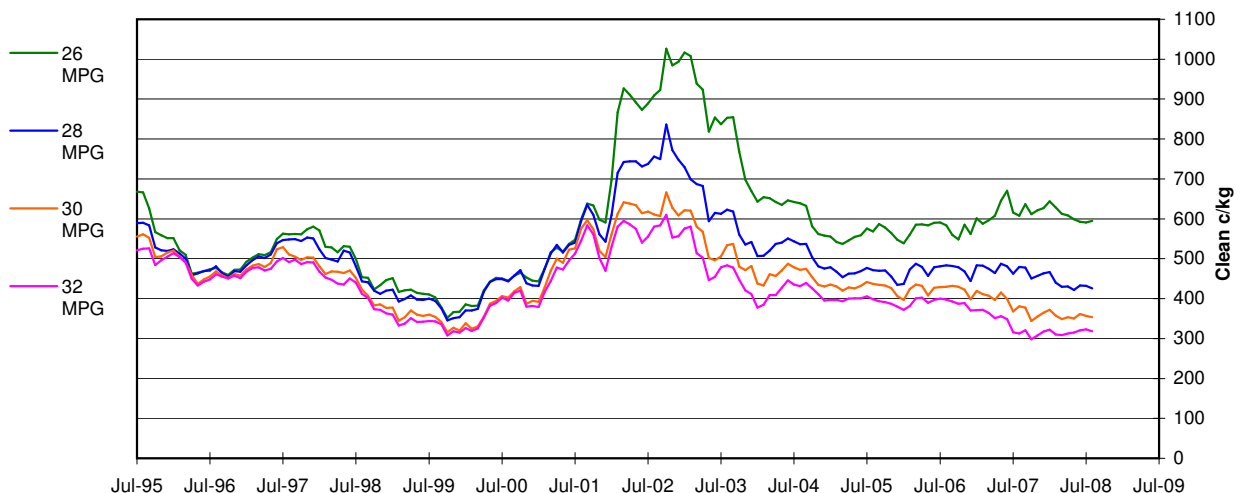
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

**Northern Region MPG Movement (Monthly Averages) since July 95**



**Northern Region MPG Movement (Monthly Averages) since July 95**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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# JEMALONG WOOL BULLETIN

(week ending 7/08/2008)

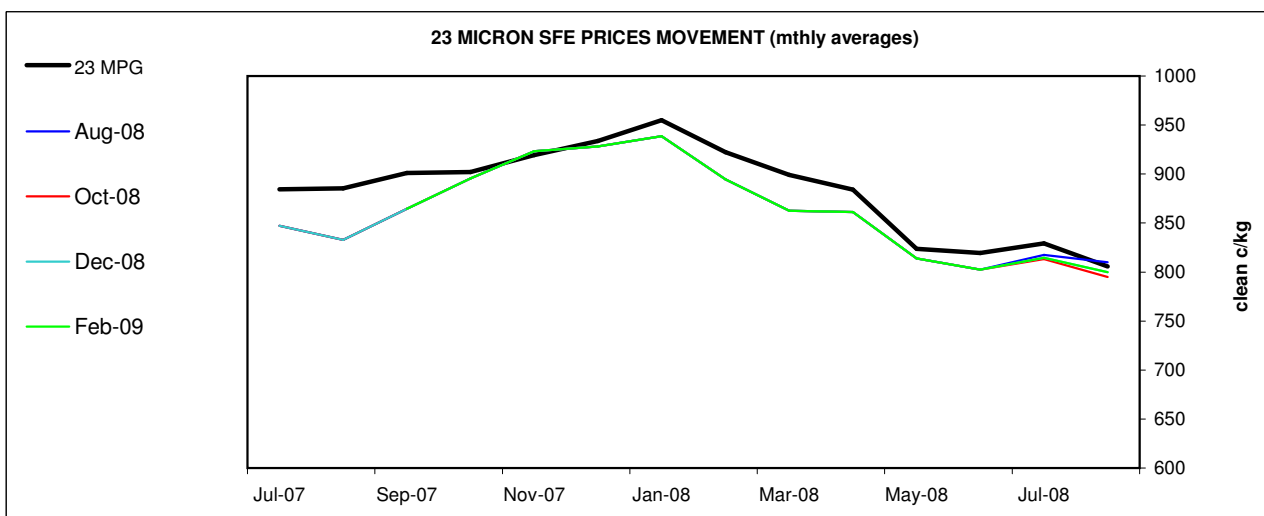
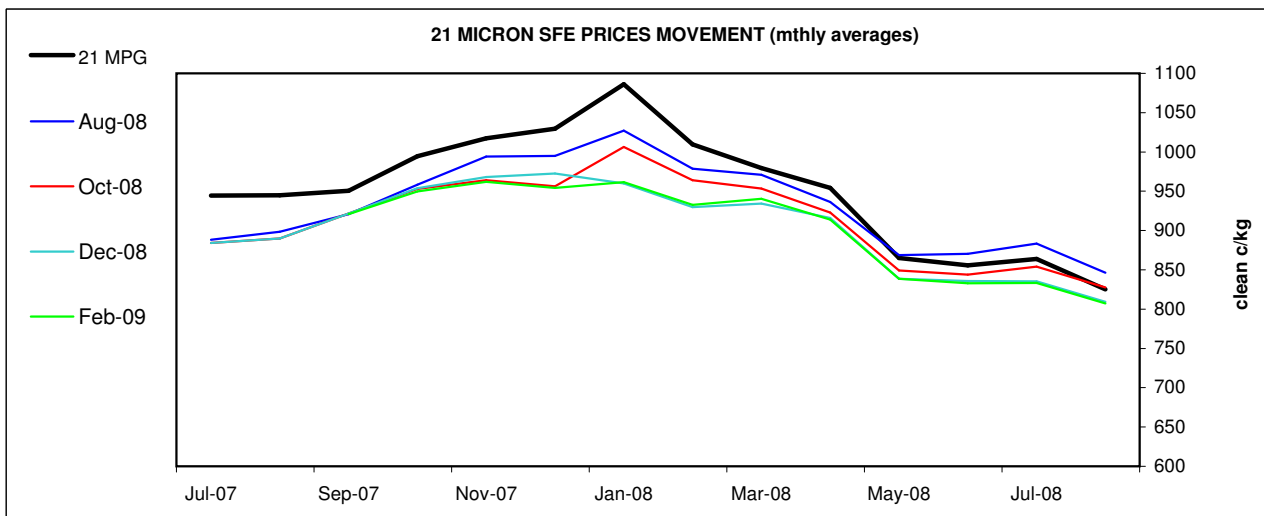
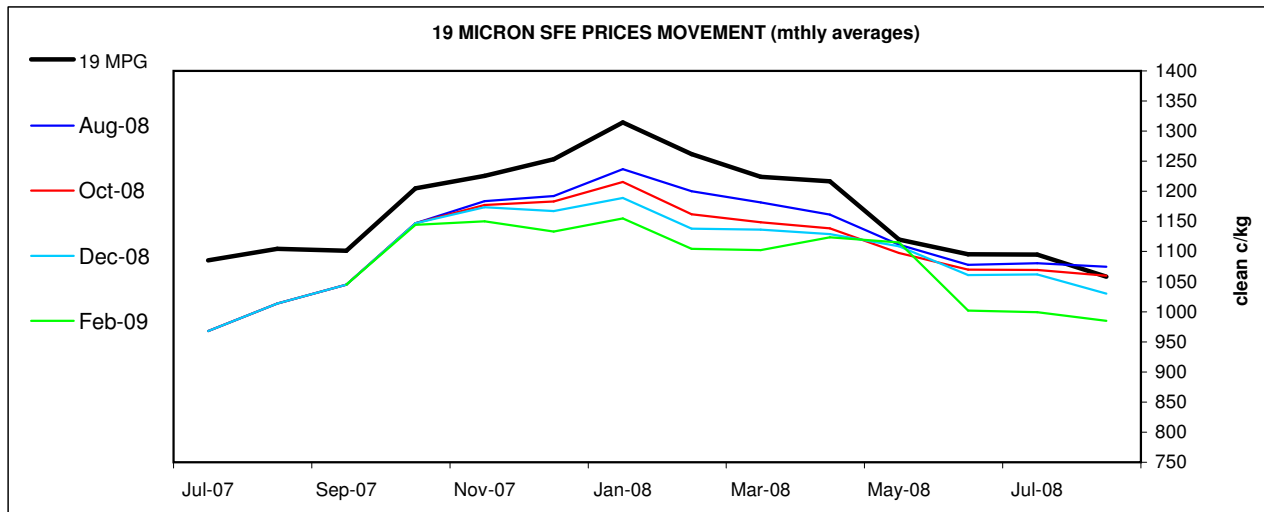
CBA Wool Mid Point Swap Quotes, compared to current physical Market 6/08/08																		
NRMPG	1378		1062		869		826		813		805		783		660		430	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Aug-08	1313	-65	1016	-46	842	-27	810	-16	786	-27	773	-32	727	-56	628	-32	398	-32
Sep-08	1303	-75	1011	-51	838	-31	805	-21	782	-31	763	-42	717	-66	623	-37	393	-37
Oct-08	1293	-85	1006	-56	829	-40	795	-31	772	-41	753	-52	707	-76	618	-42	388	-42
Nov-08	1284	-94	996	-66	824	-45	789	-37	763	-50	743	-62	702	-81	613	-47	383	-47
Dec-08	1277	-101	984	-78	814	-55	779	-47	755	-58	733	-72	693	-90	608	-52	378	-52
Jan-09	1263	-115	976	-86	804	-65	769	-57	750	-63	728	-77	692	-91	603	-57	376	-54
Feb-09	1257	-121	969	-93	797	-72	759	-67	741	-72	723	-82	685	-98	598	-62	374	-56
Mar-09	1247	-131	956	-106	782	-87	746	-80	726	-87	703	-102	677	-106	595	-65	372	-58
Apr-09	1241	-137	951	-111	777	-92	744	-82	723	-90	700	-105	671	-112	588	-72	368	-62
May-09	1235	-143	948	-114	775	-94	743	-83	717	-96	695	-110	662	-121	583	-77	365	-65
Jun-09	1225	-153	944	-118	774	-95	741	-85	712	-101	691	-114	659	-124	573	-87	363	-67
Jul-09	1220	-158	937	-125	771	-98	739	-87	711	-102	688	-117	652	-131	568	-92	362	-68
Aug-09	1215	-163	934	-128	768	-101	737	-89	709	-104	686	-119	647	-136	566	-94	360	-70
Sep-09	1210	-168	934	-128	766	-103	736	-90	707	-106	683	-122	645	-138	572	-88	363	-67
Oct-09	1205	-173	933	-129	762	-107	734	-92	701	-112	680	-125	640	-143	569	-91	360	-70

NAB Wool Swaps, compared to current physical Market 18/12/07																		
NRMPG	1378		1062		869		826		813		805		783		660		430	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Aug-08	1290	-88	1182	+120	1042	+173	959	+133	886	+73	840	+35	781	-2			381	-49
Sep-08	1287	-91	1179	+117	1035	+166	951	+125	879	+66	833	+28	771	-12			375	-55
Oct-08	1282	-96	1174	+112	1027	+158	947	+121	874	+61	829	+24	766	-17			373	-57
Nov-08	1274	-104	1169	+107	1019	+150	944	+118	868	+55	825	+20	761	-22			372	-58
Dec-08	1264	-114	1163	+101	1013	+144	939	+113	864	+51	821	+16	755	-28			369	-61
Jan-09	1253	-125	1156	+94	1008	+139	934	+108	860	+47	818	+13	749	-34			366	-64
Feb-09	1244	-134	1144	+82	1002	+133	929	+103	855	+42	814	+9	743	-40			362	-68
Mar-09	1235	-143	1137	+75	996	+127	923	+97	850	+37	808	+3	736	-47			356	-74
Apr-09	1228	-150	1131	+69	991	+122	917	+91	846	+33	803	-2	730	-53			350	-80
May-09	1222	-156	1125	+63	985	+116	911	+85	839	+26	799	-6	727	-56			344	-86
Jun-09	1216	-162	1118	+56	979	+110	907	+81	834	+21	793	-12	723	-60			340	-90
Jul-09	1191	-187	1094	+32	961	+92	889	+63	820	+7	780	-25	710	-73			337	-93
Aug-09	1182	-196	1085	+23	955	+86	882	+56	814	+1	775	-30	705	-78			336	-94
Sep-09	1173	-205	1076	+14	948	+79	875	+49	809	-4	770	-35	700	-83			334	-96
Oct-09	1164	-214	1067	+5	942	+73	868	+42	804	-9	765	-40	695	-88			333	-97

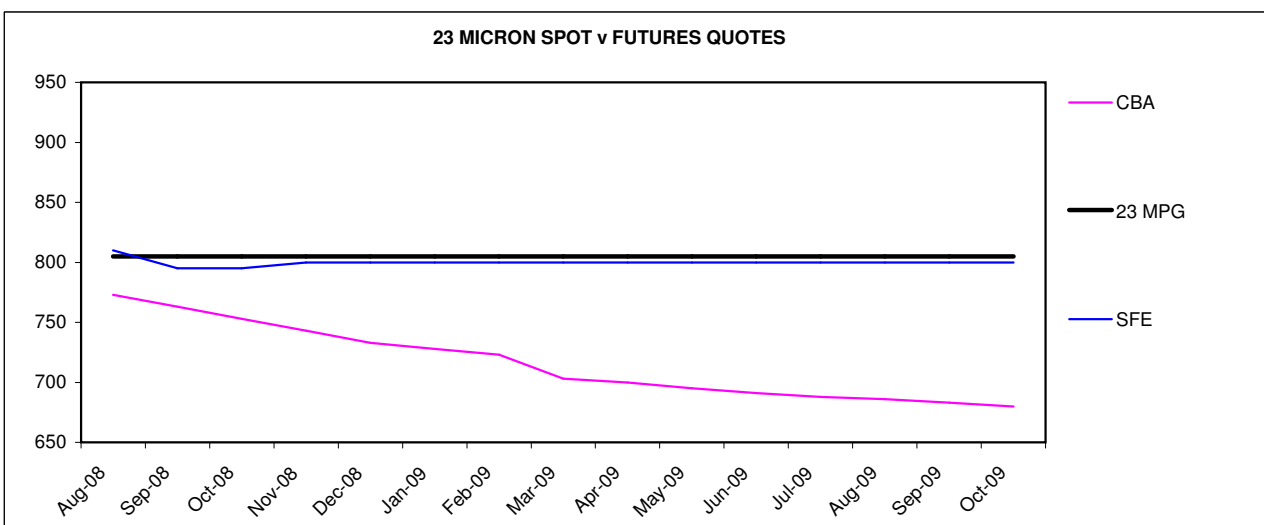
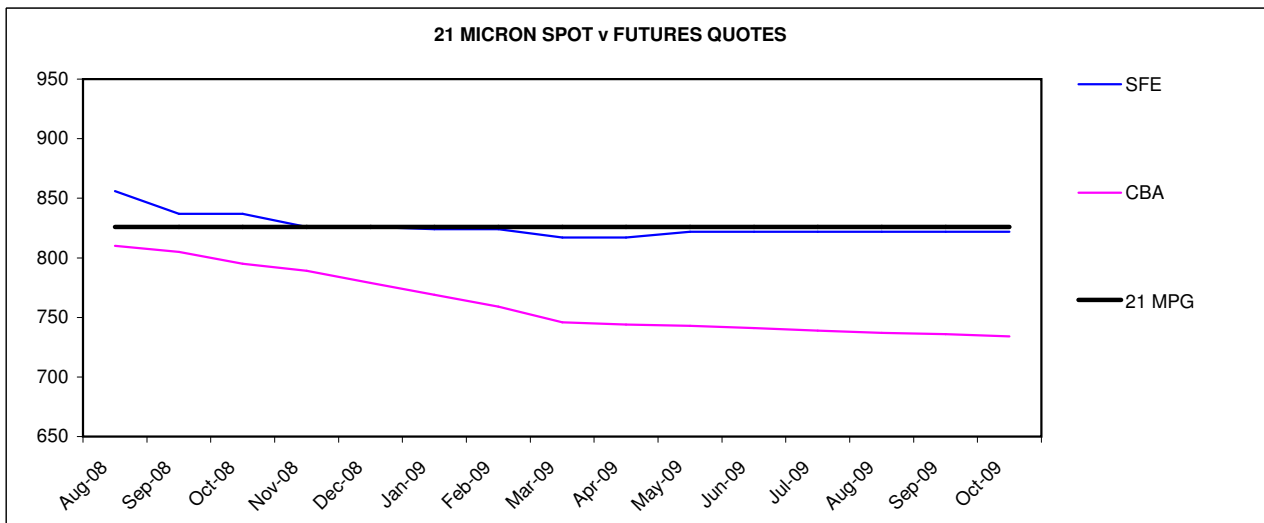
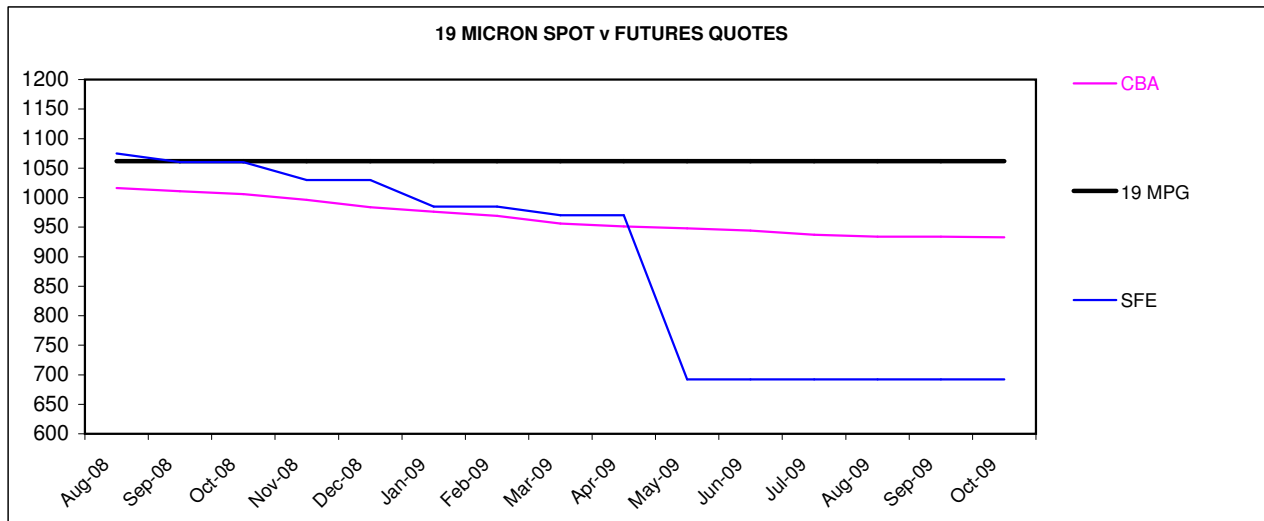
Note: NAB Wool Swaps are no longer available, pricing is only provided to customers with existing positions. Last price list dated 18/12/07

SFE Wool Futures Quotes, compared to current physical Market 6/08/2008																		
NRMPG	1378		1062		869		826		813		805		783		660		430	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Aug-08			1075	+13			856	+30			810	+5						
Sep-08			1060	-2			837	+11			795	-10						
Oct-08			1060	-2			837	+11			795	-10						
Nov-08			1030	-32			826	0			800	-5						
Dec-08			1030	-32			826	0			800	-5						
Jan-09			985	-77			824	-2			800	-5						
Feb-09			985	-77			824	-2			800	-5						
Mar-09			970	-92			817	-9			800	-5						
Apr-09			970	-92			817	-9			800	-5						
May-09			692	-370			822	-4			800	-5						
Jun-09			692	-370			822	-4			800	-5						
Jul-09			692	-370			822	-4			800	-5						
Aug-09			692	-370			822	-4			800	-5						
Sep-09			692	-370			822	-4			800	-5						
Oct-09			692	-370			822	-4			800	-5						

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$65	\$61	\$55	\$52	\$50	\$45	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$21	\$15	\$13	\$12
	10yr ave.	\$62	\$57	\$54	\$52	\$50	\$47	\$43	\$40	\$37	\$34	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	42.5%	\$69	\$65	\$58	\$55	\$53	\$48	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$25	\$23	\$16	\$14	\$12
	10yr ave.	\$66	\$61	\$57	\$55	\$53	\$50	\$45	\$42	\$39	\$36	\$35	\$34	\$32	\$26	\$23	\$17	\$14	\$12
	45.0%	\$73	\$69	\$62	\$59	\$56	\$51	\$43	\$39	\$35	\$33	\$33	\$33	\$32	\$27	\$24	\$17	\$15	\$13
	10yr ave.	\$70	\$65	\$60	\$58	\$56	\$52	\$48	\$44	\$41	\$39	\$37	\$36	\$33	\$28	\$25	\$18	\$14	\$13
	47.5%	\$77	\$73	\$65	\$62	\$59	\$53	\$45	\$41	\$37	\$35	\$35	\$34	\$33	\$28	\$25	\$18	\$15	\$14
	10yr ave.	\$74	\$68	\$64	\$61	\$59	\$55	\$50	\$47	\$44	\$41	\$39	\$38	\$35	\$30	\$26	\$19	\$15	\$13
	50.0%	\$81	\$77	\$68	\$65	\$62	\$56	\$48	\$43	\$39	\$37	\$37	\$36	\$35	\$30	\$27	\$19	\$16	\$15
	10yr ave.	\$77	\$72	\$67	\$65	\$62	\$58	\$53	\$49	\$46	\$43	\$41	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	52.5%	\$85	\$80	\$72	\$68	\$65	\$59	\$50	\$46	\$41	\$39	\$38	\$38	\$37	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$81	\$75	\$70	\$68	\$65	\$61	\$56	\$52	\$48	\$45	\$43	\$42	\$39	\$33	\$29	\$21	\$17	\$15
	55.0%	\$89	\$84	\$75	\$72	\$68	\$62	\$53	\$48	\$43	\$41	\$40	\$40	\$39	\$33	\$29	\$21	\$18	\$16
	10yr ave.	\$85	\$79	\$74	\$71	\$68	\$64	\$58	\$54	\$51	\$47	\$45	\$44	\$41	\$34	\$30	\$22	\$18	\$16
	57.5%	\$93	\$88	\$79	\$75	\$71	\$65	\$55	\$50	\$45	\$43	\$42	\$42	\$41	\$34	\$31	\$22	\$19	\$17
	10yr ave.	\$89	\$83	\$77	\$74	\$72	\$67	\$61	\$57	\$53	\$49	\$47	\$46	\$43	\$36	\$32	\$23	\$19	\$16
	60.0%	\$97	\$92	\$82	\$78	\$74	\$68	\$57	\$52	\$47	\$45	\$44	\$43	\$42	\$36	\$32	\$23	\$19	\$18
	10yr ave.	\$93	\$86	\$80	\$77	\$75	\$70	\$64	\$59	\$55	\$51	\$49	\$48	\$44	\$37	\$33	\$24	\$19	\$17
	62.5%	\$101	\$96	\$86	\$81	\$78	\$70	\$60	\$54	\$49	\$46	\$46	\$45	\$44	\$37	\$33	\$24	\$20	\$18
	10yr ave.	\$97	\$90	\$84	\$81	\$78	\$73	\$66	\$62	\$58	\$54	\$51	\$50	\$46	\$39	\$35	\$25	\$20	\$18
	65.0%	\$105	\$99	\$89	\$85	\$81	\$73	\$62	\$56	\$51	\$48	\$48	\$47	\$46	\$39	\$35	\$25	\$21	\$19
	10yr ave.	\$101	\$93	\$87	\$84	\$81	\$76	\$69	\$64	\$60	\$56	\$53	\$52	\$48	\$40	\$36	\$26	\$21	\$18
	66.0%	\$107	\$101	\$90	\$86	\$82	\$74	\$63	\$57	\$52	\$49	\$48	\$48	\$47	\$39	\$35	\$26	\$21	\$19
	10yr ave.	\$102	\$95	\$88	\$85	\$82	\$77	\$70	\$65	\$61	\$57	\$54	\$52	\$49	\$41	\$36	\$26	\$21	\$19
	67.0%	\$109	\$103	\$92	\$87	\$83	\$75	\$64	\$58	\$52	\$50	\$49	\$49	\$47	\$40	\$36	\$26	\$22	\$20
	10yr ave.	\$104	\$96	\$90	\$86	\$83	\$78	\$71	\$66	\$62	\$57	\$55	\$53	\$50	\$42	\$37	\$27	\$22	\$19
	68.0%	\$110	\$104	\$93	\$88	\$84	\$77	\$65	\$59	\$53	\$51	\$50	\$49	\$48	\$40	\$36	\$26	\$22	\$20
	10yr ave.	\$105	\$98	\$91	\$88	\$85	\$79	\$72	\$67	\$63	\$58	\$56	\$54	\$50	\$42	\$38	\$27	\$22	\$19
	69.0%	\$112	\$106	\$94	\$90	\$86	\$78	\$66	\$60	\$54	\$51	\$50	\$50	\$49	\$41	\$37	\$27	\$22	\$20
	10yr ave.	\$107	\$99	\$92	\$89	\$86	\$80	\$73	\$68	\$63	\$59	\$57	\$55	\$51	\$43	\$38	\$28	\$22	\$20
	70.0%	\$113	\$107	\$96	\$91	\$87	\$79	\$67	\$61	\$55	\$52	\$51	\$51	\$49	\$42	\$37	\$27	\$23	\$20
	10yr ave.	\$108	\$101	\$94	\$90	\$87	\$82	\$74	\$69	\$64	\$60	\$57	\$56	\$52	\$44	\$39	\$28	\$23	\$20
	71.0%	\$115	\$109	\$97	\$92	\$88	\$80	\$68	\$62	\$56	\$53	\$52	\$51	\$50	\$42	\$38	\$27	\$23	\$21
	10yr ave.	\$110	\$102	\$95	\$92	\$88	\$83	\$75	\$70	\$65	\$61	\$58	\$56	\$53	\$44	\$39	\$28	\$23	\$20
	72.0%	\$117	\$110	\$98	\$94	\$89	\$81	\$69	\$62	\$56	\$54	\$53	\$52	\$51	\$43	\$39	\$28	\$23	\$21
	10yr ave.	\$112	\$103	\$96	\$93	\$90	\$84	\$77	\$71	\$66	\$62	\$59	\$57	\$53	\$45	\$40	\$29	\$23	\$20
	73.0%	\$118	\$112	\$100	\$95	\$91	\$82	\$70	\$63	\$57	\$54	\$53	\$53	\$51	\$43	\$39	\$28	\$24	\$21
	10yr ave.	\$113	\$105	\$98	\$94	\$91	\$85	\$78	\$72	\$67	\$63	\$60	\$58	\$54	\$45	\$40	\$29	\$24	\$21
	74.0%	\$120	\$113	\$101	\$96	\$92	\$83	\$71	\$64	\$58	\$55	\$54	\$54	\$52	\$44	\$40	\$29	\$24	\$22
	10yr ave.	\$115	\$106	\$99	\$95	\$92	\$86	\$79	\$73	\$68	\$63	\$61	\$59	\$55	\$46	\$41	\$30	\$24	\$21
	75.0%	\$122	\$115	\$103	\$98	\$93	\$84	\$72	\$65	\$59	\$56	\$55	\$54	\$53	\$45	\$40	\$29	\$24	\$22
	10yr ave.	\$116	\$108	\$100	\$97	\$93	\$87	\$80	\$74	\$69	\$64	\$62	\$60	\$56	\$47	\$41	\$30	\$24	\$21
	77.5%	\$126	\$119	\$106	\$101	\$96	\$87	\$74	\$67	\$61	\$58	\$57	\$56	\$55	\$46	\$42	\$30	\$25	\$23
	10yr ave.	\$120	\$111	\$104	\$100	\$96	\$90	\$82	\$77	\$71	\$66	\$64	\$62	\$57	\$48	\$43	\$31	\$25	\$22
	80.0%	\$130	\$122	\$109	\$104	\$99	\$90	\$76	\$69	\$63	\$59	\$59	\$58	\$56	\$48	\$43	\$31	\$26	\$23
	10yr ave.	\$124	\$115	\$107	\$103	\$100	\$93	\$85	\$79	\$74	\$69	\$66	\$64	\$59	\$50	\$44	\$32	\$26	\$23

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirlings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$58</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$55	\$51	\$48	\$46	\$44	\$41	\$38	\$35	\$33	\$30	\$29	\$28	\$26	\$22	\$20	\$14	\$11	\$10
42.5%	\$61	\$58	\$52	\$49	\$47	\$43	\$36	\$33	\$30	\$28	\$28	\$27	\$27	\$22	\$20	\$15	\$12	\$11
10yr ave.	\$59	\$54	\$51	\$49	\$47	\$44	\$40	\$37	\$35	\$32	\$31	\$30	\$28	\$24	\$21	\$15	\$12	\$11
45.0%	\$65	\$61	\$55	\$52	\$50	\$45	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$21	\$15	\$13	\$12
10yr ave.	\$62	\$57	\$54	\$52	\$50	\$47	\$43	\$40	\$37	\$34	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
47.5%	\$68	\$65	\$58	\$55	\$52	\$48	\$40	\$37	\$33	\$31	\$31	\$31	\$30	\$25	\$23	\$16	\$14	\$12
10yr ave.	\$65	\$61	\$56	\$54	\$53	\$49	\$45	\$42	\$39	\$36	\$35	\$34	\$31	\$26	\$23	\$17	\$14	\$12
<b>50.0%</b>	<b>\$72</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$50</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$69	\$64	\$59	\$57	\$55	\$52	\$47	\$44	\$41	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$14	\$13
52.5%	\$76	\$71	\$64	\$61	\$58	\$53	\$45	\$40	\$36	\$35	\$34	\$34	\$33	\$28	\$25	\$18	\$15	\$14
10yr ave.	\$72	\$67	\$62	\$60	\$58	\$54	\$50	\$46	\$43	\$40	\$38	\$37	\$35	\$29	\$26	\$19	\$15	\$13
55.0%	\$79	\$75	\$67	\$64	\$61	\$55	\$47	\$42	\$38	\$36	\$36	\$35	\$34	\$29	\$26	\$19	\$16	\$14
10yr ave.	\$76	\$70	\$65	\$63	\$61	\$57	\$52	\$48	\$45	\$42	\$40	\$39	\$36	\$30	\$27	\$20	\$16	\$14
57.5%	\$83	\$78	\$70	\$66	\$63	\$58	\$49	\$44	\$40	\$38	\$37	\$37	\$36	\$30	\$27	\$20	\$17	\$15
10yr ave.	\$79	\$73	\$68	\$66	\$64	\$60	\$54	\$50	\$47	\$44	\$42	\$41	\$38	\$32	\$28	\$20	\$16	\$14
<b>60.0%</b>	<b>\$86</b>	<b>\$82</b>	<b>\$73</b>	<b>\$69</b>	<b>\$66</b>	<b>\$60</b>	<b>\$51</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$32</b>	<b>\$29</b>	<b>\$21</b>	<b>\$17</b>	<b>\$16</b>
10yr ave.	\$83	\$77	\$71	\$69	\$66	\$62	\$57	\$53	\$49	\$46	\$44	\$42	\$40	\$33	\$29	\$21	\$17	\$15
62.5%	\$90	\$85	\$76	\$72	\$69	\$63	\$53	\$48	\$43	\$41	\$41	\$40	\$39	\$33	\$30	\$22	\$18	\$16
10yr ave.	\$86	\$80	\$74	\$72	\$69	\$65	\$59	\$55	\$51	\$48	\$46	\$44	\$41	\$35	\$31	\$22	\$18	\$16
65.0%	\$94	\$88	\$79	\$75	\$72	\$65	\$55	\$50	\$45	\$43	\$42	\$42	\$41	\$34	\$31	\$22	\$19	\$17
10yr ave.	\$89	\$83	\$77	\$75	\$72	\$67	\$61	\$57	\$53	\$50	\$47	\$46	\$43	\$36	\$32	\$23	\$19	\$16
66.0%	\$95	\$90	\$80	\$76	\$73	\$66	\$56	\$51	\$46	\$44	\$43	\$43	\$41	\$35	\$31	\$23	\$19	\$17
10yr ave.	\$91	\$84	\$78	\$76	\$73	\$68	\$62	\$58	\$54	\$50	\$48	\$47	\$43	\$37	\$32	\$23	\$19	\$17
67.0%	\$96	\$91	\$81	\$77	\$74	\$67	\$57	\$52	\$47	\$44	\$44	\$43	\$42	\$35	\$32	\$23	\$19	\$17
10yr ave.	\$92	\$86	\$80	\$77	\$74	\$69	\$63	\$59	\$55	\$51	\$49	\$47	\$44	\$37	\$33	\$24	\$19	\$17
68.0%	\$98	\$92	\$83	\$79	\$75	\$68	\$58	\$52	\$47	\$45	\$44	\$43	\$43	\$36	\$32	\$23	\$20	\$18
10yr ave.	\$94	\$87	\$81	\$78	\$75	\$70	\$64	\$60	\$56	\$52	\$50	\$48	\$45	\$38	\$33	\$24	\$19	\$17
69.0%	\$99	\$94	\$84	\$80	\$76	\$69	\$59	\$53	\$48	\$46	\$45	\$44	\$43	\$36	\$33	\$24	\$20	\$18
10yr ave.	\$95	\$88	\$82	\$79	\$76	\$71	\$65	\$61	\$56	\$53	\$50	\$49	\$45	\$38	\$34	\$25	\$20	\$17
<b>70.0%</b>	<b>\$101</b>	<b>\$95</b>	<b>\$85</b>	<b>\$81</b>	<b>\$77</b>	<b>\$70</b>	<b>\$59</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$37</b>	<b>\$33</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$96	\$89	\$83	\$80	\$77	\$72	\$66	\$61	\$57	\$53	\$51	\$49	\$46	\$39	\$34	\$25	\$20	\$18
71.0%	\$102	\$97	\$86	\$82	\$78	\$71	\$60	\$55	\$49	\$47	\$46	\$46	\$44	\$37	\$34	\$24	\$20	\$18
10yr ave.	\$98	\$91	\$84	\$81	\$79	\$74	\$67	\$62	\$58	\$54	\$52	\$50	\$47	\$39	\$35	\$25	\$20	\$18
72.0%	\$104	\$98	\$88	\$83	\$79	\$72	\$61	\$55	\$50	\$48	\$47	\$46	\$45	\$38	\$34	\$25	\$21	\$19
10yr ave.	\$99	\$92	\$86	\$83	\$80	\$75	\$68	\$63	\$59	\$55	\$53	\$51	\$47	\$40	\$35	\$26	\$21	\$18
73.0%	\$105	\$99	\$89	\$84	\$80	\$73	\$62	\$56	\$51	\$48	\$47	\$47	\$46	\$39	\$35	\$25	\$21	\$19
10yr ave.	\$101	\$93	\$87	\$84	\$81	\$76	\$69	\$64	\$60	\$56	\$53	\$52	\$48	\$40	\$36	\$26	\$21	\$18
74.0%	\$107	\$101	\$90	\$86	\$82	\$74	\$63	\$57	\$51	\$49	\$48	\$48	\$46	\$39	\$35	\$25	\$21	\$19
10yr ave.	\$102	\$95	\$88	\$85	\$82	\$77	\$70	\$65	\$61	\$56	\$54	\$52	\$49	\$41	\$36	\$26	\$21	\$19
75.0%	\$108	\$102	\$91	\$87	\$83	\$75	\$64	\$58	\$52	\$50	\$49	\$48	\$47	\$40	\$36	\$26	\$22	\$20
10yr ave.	\$103	\$96	\$89	\$86	\$83	\$78	\$71	\$66	\$61	\$57	\$55	\$53	\$49	\$41	\$37	\$27	\$21	\$19
77.5%	\$112	\$105	\$94	\$90	\$85	\$78	\$66	\$60	\$54	\$51	\$50	\$50	\$49	\$41	\$37	\$27	\$22	\$20
10yr ave.	\$107	\$99	\$92	\$89	\$86	\$80	\$73	\$68	\$63	\$59	\$57	\$55	\$51	\$43	\$38	\$28	\$22	\$20
<b>80.0%</b>	<b>\$115</b>	<b>\$109</b>	<b>\$97</b>	<b>\$92</b>	<b>\$88</b>	<b>\$80</b>	<b>\$68</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$52</b>	<b>\$50</b>	<b>\$42</b>	<b>\$38</b>	<b>\$28</b>	<b>\$23</b>	<b>\$21</b>
10yr ave.	\$110	\$102	\$95	\$92	\$89	\$83	\$76	\$70	\$65	\$61	\$58	\$57	\$53	\$44	\$39	\$28	\$23	\$20

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	<b>40.0%</b>	<b>\$50</b>	<b>\$48</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$35</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$17</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
	10yr ave.	\$48	\$45	\$42	\$40	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$10	\$9
	42.5%	\$54	\$51	\$45	\$43	\$41	\$37	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10
	10yr ave.	\$51	\$48	\$44	\$43	\$41	\$39	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$21	\$18	\$13	\$11	\$9
	45.0%	\$57	\$54	\$48	\$46	\$43	\$39	\$33	\$30	\$27	\$26	\$26	\$25	\$25	\$21	\$19	\$14	\$11	\$10
	10yr ave.	\$54	\$50	\$47	\$45	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
	47.5%	\$60	\$57	\$51	\$48	\$46	\$42	\$35	\$32	\$29	\$27	\$27	\$27	\$26	\$22	\$20	\$14	\$12	\$11
	10yr ave.	\$57	\$53	\$49	\$48	\$46	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$10
	<b>50.0%</b>	<b>\$63</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$44</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
	10yr ave.	\$60	\$56	\$52	\$50	\$48	\$45	\$41	\$38	\$36	\$33	\$32	\$31	\$29	\$24	\$21	\$16	\$13	\$11
	52.5%	\$66	\$62	\$56	\$53	\$51	\$46	\$39	\$35	\$32	\$30	\$30	\$30	\$29	\$24	\$22	\$16	\$13	\$12
	10yr ave.	\$63	\$59	\$55	\$53	\$51	\$48	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$25	\$23	\$16	\$13	\$12
	55.0%	\$69	\$65	\$59	\$56	\$53	\$48	\$41	\$37	\$33	\$32	\$31	\$31	\$30	\$25	\$23	\$17	\$14	\$13
	10yr ave.	\$66	\$61	\$57	\$55	\$53	\$50	\$45	\$42	\$39	\$37	\$35	\$34	\$32	\$27	\$24	\$17	\$14	\$12
	57.5%	\$72	\$68	\$61	\$58	\$55	\$50	\$43	\$39	\$35	\$33	\$33	\$32	\$32	\$27	\$24	\$17	\$14	\$13
	10yr ave.	\$69	\$64	\$60	\$58	\$56	\$52	\$48	\$44	\$41	\$38	\$37	\$36	\$33	\$28	\$25	\$18	\$14	\$13
	<b>60.0%</b>	<b>\$76</b>	<b>\$71</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$53</b>	<b>\$45</b>	<b>\$40</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$28</b>	<b>\$25</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>
	10yr ave.	\$72	\$67	\$62	\$60	\$58	\$54	\$50	\$46	\$43	\$40	\$38	\$37	\$35	\$29	\$26	\$19	\$15	\$13
	62.5%	\$79	\$74	\$67	\$63	\$60	\$55	\$46	\$42	\$38	\$36	\$36	\$35	\$34	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$75	\$70	\$65	\$63	\$61	\$57	\$52	\$48	\$45	\$42	\$40	\$39	\$36	\$30	\$27	\$19	\$16	\$14
	65.0%	\$82	\$77	\$69	\$66	\$63	\$57	\$48	\$44	\$40	\$38	\$37	\$37	\$36	\$30	\$27	\$20	\$16	\$15
	10yr ave.	\$78	\$73	\$68	\$65	\$63	\$59	\$54	\$50	\$47	\$43	\$42	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	66.0%	\$83	\$79	\$70	\$67	\$64	\$58	\$49	\$44	\$40	\$38	\$38	\$37	\$36	\$30	\$27	\$20	\$17	\$15
	10yr ave.	\$80	\$74	\$69	\$66	\$64	\$60	\$55	\$51	\$47	\$44	\$42	\$41	\$38	\$32	\$28	\$21	\$17	\$15
	67.0%	\$84	\$80	\$71	\$68	\$65	\$59	\$50	\$45	\$41	\$39	\$38	\$38	\$37	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$81	\$75	\$70	\$67	\$65	\$61	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$32	\$29	\$21	\$17	\$15
	68.0%	\$86	\$81	\$72	\$69	\$66	\$60	\$51	\$46	\$41	\$39	\$39	\$38	\$37	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$82	\$76	\$71	\$68	\$66	\$62	\$56	\$52	\$49	\$45	\$43	\$42	\$39	\$33	\$29	\$21	\$17	\$15
	69.0%	\$87	\$82	\$73	\$70	\$67	\$60	\$51	\$47	\$42	\$40	\$39	\$39	\$38	\$32	\$29	\$21	\$17	\$16
	10yr ave.	\$83	\$77	\$72	\$69	\$67	\$63	\$57	\$53	\$49	\$46	\$44	\$43	\$40	\$33	\$30	\$21	\$17	\$15
	<b>70.0%</b>	<b>\$88</b>	<b>\$83</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$61</b>	<b>\$52</b>	<b>\$47</b>	<b>\$43</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$32</b>	<b>\$29</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
	10yr ave.	\$84	\$78	\$73	\$70	\$68	\$63	\$58	\$54	\$50	\$47	\$45	\$43	\$40	\$34	\$30	\$22	\$18	\$15
	71.0%	\$89	\$84	\$76	\$72	\$68	\$62	\$53	\$48	\$43	\$41	\$40	\$40	\$39	\$33	\$30	\$21	\$18	\$16
	10yr ave.	\$86	\$79	\$74	\$71	\$69	\$64	\$59	\$55	\$51	\$47	\$45	\$44	\$41	\$34	\$31	\$22	\$18	\$16
	72.0%	\$91	\$86	\$77	\$73	\$69	\$63	\$54	\$49	\$44	\$42	\$41	\$41	\$39	\$33	\$30	\$22	\$18	\$16
	10yr ave.	\$87	\$80	\$75	\$72	\$70	\$65	\$60	\$55	\$52	\$48	\$46	\$44	\$42	\$35	\$31	\$22	\$18	\$16
	73.0%	\$92	\$87	\$78	\$74	\$70	\$64	\$54	\$49	\$44	\$42	\$42	\$41	\$40	\$34	\$30	\$22	\$18	\$17
	10yr ave.	\$88	\$82	\$76	\$73	\$71	\$66	\$60	\$56	\$52	\$49	\$47	\$45	\$42	\$35	\$31	\$23	\$18	\$16
	74.0%	\$93	\$88	\$79	\$75	\$71	\$65	\$55	\$50	\$45	\$43	\$42	\$42	\$41	\$34	\$31	\$22	\$19	\$17
	10yr ave.	\$89	\$83	\$77	\$74	\$72	\$67	\$61	\$57	\$53	\$49	\$47	\$46	\$43	\$36	\$32	\$23	\$19	\$16
	75.0%	\$95	\$89	\$80	\$76	\$72	\$66	\$56	\$51	\$46	\$43	\$43	\$42	\$41	\$35	\$31	\$23	\$19	\$17
	10yr ave.	\$90	\$84	\$78	\$75	\$73	\$68	\$62	\$58	\$54	\$50	\$48	\$46	\$43	\$36	\$32	\$23	\$19	\$17
	77.5%	\$98	\$92	\$82	\$78	\$75	\$68	\$58	\$52	\$47	\$45	\$44	\$44	\$42	\$36	\$32	\$23	\$19	\$18
	10yr ave.	\$93	\$87	\$81	\$78	\$75	\$70	\$64	\$60	\$55	\$52	\$49	\$48	\$45	\$38	\$33	\$24	\$19	\$17
	<b>80.0%</b>	<b>\$101</b>	<b>\$95</b>	<b>\$85</b>	<b>\$81</b>	<b>\$77</b>	<b>\$70</b>	<b>\$59</b>	<b>\$54</b>	<b>\$49</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$37</b>	<b>\$33</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>
	10yr ave.	\$96	\$89	\$83	\$80	\$77	\$72	\$66	\$61	\$57	\$53	\$51	\$49	\$46	\$39	\$34	\$25	\$20	\$18

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$43	\$41	\$36	\$35	\$33	\$30	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$14	\$10	\$9	\$8
	10yr ave.	\$41	\$38	\$36	\$34	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$11	\$9	\$8
	42.5%	\$46	\$43	\$39	\$37	\$35	\$32	\$27	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$15	\$11	\$9	\$8
	10yr ave.	\$44	\$41	\$38	\$37	\$35	\$33	\$30	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$11	\$9	\$8
	45.0%	\$49	\$46	\$41	\$39	\$37	\$34	\$29	\$26	\$23	\$22	\$22	\$22	\$21	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$46	\$43	\$40	\$39	\$37	\$35	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
	47.5%	\$51	\$48	\$43	\$41	\$39	\$36	\$30	\$27	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$12	\$10	\$9
	10yr ave.	\$49	\$46	\$42	\$41	\$39	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$13	\$10	\$9
	50.0%	\$54	\$51	\$46	\$43	\$41	\$38	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10
	10yr ave.	\$52	\$48	\$45	\$43	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$21	\$18	\$13	\$11	\$9
	52.5%	\$57	\$54	\$48	\$46	\$43	\$39	\$33	\$30	\$27	\$26	\$26	\$25	\$25	\$21	\$19	\$14	\$11	\$10
	10yr ave.	\$54	\$50	\$47	\$45	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
	55.0%	\$59	\$56	\$50	\$48	\$45	\$41	\$35	\$32	\$29	\$27	\$27	\$27	\$26	\$22	\$20	\$14	\$12	\$11
	10yr ave.	\$57	\$53	\$49	\$47	\$46	\$43	\$39	\$36	\$34	\$31	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$10
	57.5%	\$62	\$59	\$52	\$50	\$48	\$43	\$37	\$33	\$30	\$28	\$28	\$28	\$27	\$23	\$21	\$15	\$12	\$11
	10yr ave.	\$59	\$55	\$51	\$49	\$48	\$45	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$15	\$12	\$11
	60.0%	\$65	\$61	\$55	\$52	\$50	\$45	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$21	\$15	\$13	\$12
	10yr ave.	\$62	\$57	\$54	\$52	\$50	\$47	\$43	\$40	\$37	\$34	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
	62.5%	\$68	\$64	\$57	\$54	\$52	\$47	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$22	\$16	\$13	\$12
	10yr ave.	\$65	\$60	\$56	\$54	\$52	\$49	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$26	\$23	\$17	\$13	\$12
	65.0%	\$70	\$66	\$59	\$56	\$54	\$49	\$41	\$38	\$34	\$32	\$32	\$31	\$31	\$26	\$23	\$17	\$14	\$13
	10yr ave.	\$67	\$62	\$58	\$56	\$54	\$50	\$46	\$43	\$40	\$37	\$36	\$34	\$32	\$27	\$24	\$17	\$14	\$12
	66.0%	\$71	\$67	\$60	\$57	\$55	\$50	\$42	\$38	\$34	\$33	\$32	\$32	\$31	\$26	\$24	\$17	\$14	\$13
	10yr ave.	\$68	\$63	\$59	\$57	\$55	\$51	\$47	\$43	\$40	\$38	\$36	\$35	\$33	\$27	\$24	\$18	\$14	\$12
	67.0%	\$72	\$68	\$61	\$58	\$55	\$50	\$43	\$39	\$35	\$33	\$33	\$32	\$31	\$27	\$24	\$17	\$14	\$13
	10yr ave.	\$69	\$64	\$60	\$58	\$56	\$52	\$47	\$44	\$41	\$38	\$37	\$35	\$33	\$28	\$25	\$18	\$14	\$13
	68.0%	\$73	\$69	\$62	\$59	\$56	\$51	\$43	\$39	\$35	\$34	\$33	\$33	\$32	\$27	\$24	\$18	\$15	\$13
	10yr ave.	\$70	\$65	\$61	\$58	\$56	\$53	\$48	\$45	\$42	\$39	\$37	\$36	\$34	\$28	\$25	\$18	\$15	\$13
	69.0%	\$75	\$70	\$63	\$60	\$57	\$52	\$44	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$25	\$18	\$15	\$13
	10yr ave.	\$71	\$66	\$62	\$59	\$57	\$54	\$49	\$45	\$42	\$39	\$38	\$37	\$34	\$29	\$25	\$18	\$15	\$13
	70.0%	\$76	\$71	\$64	\$61	\$58	\$53	\$45	\$40	\$36	\$35	\$34	\$34	\$33	\$28	\$25	\$18	\$15	\$14
	10yr ave.	\$72	\$67	\$62	\$60	\$58	\$54	\$50	\$46	\$43	\$40	\$38	\$37	\$35	\$29	\$26	\$19	\$15	\$13
	71.0%	\$77	\$72	\$65	\$62	\$59	\$53	\$45	\$41	\$37	\$35	\$35	\$34	\$33	\$28	\$25	\$18	\$15	\$14
	10yr ave.	\$73	\$68	\$63	\$61	\$59	\$55	\$50	\$47	\$44	\$41	\$39	\$38	\$35	\$29	\$26	\$19	\$15	\$13
	72.0%	\$78	\$73	\$66	\$62	\$60	\$54	\$46	\$42	\$38	\$36	\$35	\$35	\$34	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$74	\$69	\$64	\$62	\$60	\$56	\$51	\$47	\$44	\$41	\$39	\$38	\$36	\$30	\$27	\$19	\$15	\$14
	73.0%	\$79	\$74	\$67	\$63	\$60	\$55	\$47	\$42	\$38	\$36	\$36	\$35	\$34	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$75	\$70	\$65	\$63	\$61	\$57	\$52	\$48	\$45	\$42	\$40	\$39	\$36	\$30	\$27	\$19	\$16	\$14
	74.0%	\$80	\$75	\$67	\$64	\$61	\$56	\$47	\$43	\$39	\$37	\$36	\$36	\$35	\$29	\$26	\$19	\$16	\$14
	10yr ave.	\$76	\$71	\$66	\$64	\$61	\$57	\$52	\$49	\$45	\$42	\$41	\$39	\$37	\$31	\$27	\$20	\$16	\$14
	75.0%	\$81	\$77	\$68	\$65	\$62	\$56	\$48	\$43	\$39	\$37	\$37	\$36	\$35	\$30	\$27	\$19	\$16	\$15
	10yr ave.	\$77	\$72	\$67	\$65	\$62	\$58	\$53	\$49	\$46	\$43	\$41	\$40	\$37	\$31	\$28	\$20	\$16	\$14
	77.5%	\$84	\$79	\$71	\$67	\$64	\$58	\$49	\$45	\$40	\$38	\$38	\$37	\$36	\$31	\$28	\$20	\$17	\$15
	10yr ave.	\$80	\$74	\$69	\$67	\$64	\$60	\$55	\$51	\$48	\$44	\$42	\$41	\$38	\$32	\$29	\$21	\$17	\$15
	80.0%	\$86	\$82	\$73	\$69	\$66	\$60	\$51	\$46	\$42	\$40	\$39	\$39	\$38	\$32	\$29	\$21	\$17	\$16
	10yr ave.	\$83	\$77	\$71	\$69	\$66	\$62	\$57	\$53	\$49	\$46	\$44	\$42	\$40	\$33	\$29	\$21	\$17	\$15

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$36</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$18	\$16	\$14	\$12	\$9	\$7	\$6
42.5%	\$38	\$36	\$32	\$31	\$29	\$27	\$23	\$20	\$18	\$18	\$17	\$17	\$17	\$14	\$13	\$9	\$8	\$7
10yr ave.	\$37	\$34	\$32	\$30	\$29	\$28	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$15	\$13	\$9	\$8	\$7
45.0%	\$41	\$38	\$34	\$33	\$31	\$28	\$24	\$22	\$20	\$19	\$18	\$18	\$18	\$15	\$13	\$10	\$8	\$7
10yr ave.	\$39	\$36	\$33	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$7
47.5%	\$43	\$40	\$36	\$34	\$33	\$30	\$25	\$23	\$21	\$20	\$19	\$19	\$19	\$16	\$14	\$10	\$9	\$8
10yr ave.	\$41	\$38	\$35	\$34	\$33	\$31	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$16	\$15	\$11	\$9	\$7
<b>50.0%</b>	<b>\$45</b>	<b>\$43</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$43	\$40	\$37	\$36	\$35	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$17	\$15	\$11	\$9	\$8
52.5%	\$47	\$45	\$40	\$38	\$36	\$33	\$28	\$25	\$23	\$22	\$21	\$21	\$21	\$17	\$16	\$11	\$9	\$9
10yr ave.	\$45	\$42	\$39	\$38	\$36	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$18	\$16	\$12	\$9	\$8
55.0%	\$50	\$47	\$42	\$40	\$38	\$34	\$29	\$26	\$24	\$23	\$22	\$22	\$22	\$18	\$16	\$12	\$10	\$9
10yr ave.	\$47	\$44	\$41	\$39	\$38	\$36	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$10	\$9
57.5%	\$52	\$49	\$44	\$42	\$40	\$36	\$31	\$28	\$25	\$24	\$23	\$23	\$23	\$19	\$17	\$12	\$10	\$9
10yr ave.	\$49	\$46	\$43	\$41	\$40	\$37	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$13	\$10	\$9
<b>60.0%</b>	<b>\$54</b>	<b>\$51</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$52	\$48	\$45	\$43	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$21	\$18	\$13	\$11	\$9
62.5%	\$56	\$53	\$48	\$45	\$43	\$39	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$13	\$11	\$10
10yr ave.	\$54	\$50	\$46	\$45	\$43	\$40	\$37	\$34	\$32	\$30	\$29	\$28	\$26	\$22	\$19	\$14	\$11	\$10
65.0%	\$59	\$55	\$49	\$47	\$45	\$41	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$19	\$14	\$12	\$11
10yr ave.	\$56	\$52	\$48	\$47	\$45	\$42	\$38	\$36	\$33	\$31	\$30	\$29	\$27	\$22	\$20	\$14	\$12	\$10
66.0%	\$59	\$56	\$50	\$48	\$45	\$41	\$35	\$32	\$29	\$27	\$27	\$27	\$26	\$22	\$20	\$14	\$12	\$11
10yr ave.	\$57	\$53	\$49	\$47	\$46	\$43	\$39	\$36	\$34	\$31	\$30	\$29	\$27	\$23	\$20	\$15	\$12	\$10
67.0%	\$60	\$57	\$51	\$48	\$46	\$42	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$20	\$14	\$12	\$11
10yr ave.	\$58	\$53	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$32	\$31	\$30	\$28	\$23	\$21	\$15	\$12	\$11
68.0%	\$61	\$58	\$52	\$49	\$47	\$43	\$36	\$33	\$30	\$28	\$28	\$27	\$27	\$22	\$20	\$15	\$12	\$11
10yr ave.	\$59	\$54	\$51	\$49	\$47	\$44	\$40	\$37	\$35	\$32	\$31	\$30	\$28	\$24	\$21	\$15	\$12	\$11
69.0%	\$62	\$59	\$52	\$50	\$48	\$43	\$37	\$33	\$30	\$28	\$28	\$28	\$27	\$23	\$21	\$15	\$12	\$11
10yr ave.	\$59	\$55	\$51	\$49	\$48	\$45	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$24	\$21	\$15	\$12	\$11
<b>70.0%</b>	<b>\$63</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$44</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$60	\$56	\$52	\$50	\$48	\$45	\$41	\$38	\$36	\$33	\$32	\$31	\$29	\$24	\$21	\$16	\$13	\$11
71.0%	\$64	\$60	\$54	\$51	\$49	\$44	\$38	\$34	\$31	\$29	\$29	\$29	\$28	\$23	\$21	\$15	\$13	\$12
10yr ave.	\$61	\$57	\$53	\$51	\$49	\$46	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$25	\$22	\$16	\$13	\$11
72.0%	\$65	\$61	\$55	\$52	\$50	\$45	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$21	\$15	\$13	\$12
10yr ave.	\$62	\$57	\$54	\$52	\$50	\$47	\$43	\$40	\$37	\$34	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
73.0%	\$66	\$62	\$55	\$53	\$50	\$46	\$39	\$35	\$32	\$30	\$30	\$29	\$29	\$24	\$22	\$16	\$13	\$12
10yr ave.	\$63	\$58	\$54	\$52	\$50	\$47	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$25	\$22	\$16	\$13	\$11
74.0%	\$67	\$63	\$56	\$53	\$51	\$46	\$39	\$36	\$32	\$31	\$30	\$30	\$29	\$24	\$22	\$16	\$13	\$12
10yr ave.	\$64	\$59	\$55	\$53	\$51	\$48	\$44	\$41	\$38	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$13	\$12
75.0%	\$68	\$64	\$57	\$54	\$52	\$47	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$22	\$16	\$13	\$12
10yr ave.	\$65	\$60	\$56	\$54	\$52	\$49	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$26	\$23	\$17	\$13	\$12
77.5%	\$70	\$66	\$59	\$56	\$53	\$48	\$41	\$37	\$34	\$32	\$32	\$31	\$30	\$26	\$23	\$17	\$14	\$13
10yr ave.	\$67	\$62	\$58	\$56	\$54	\$50	\$46	\$43	\$40	\$37	\$35	\$34	\$32	\$27	\$24	\$17	\$14	\$12
<b>80.0%</b>	<b>\$72</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$50</b>	<b>\$42</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$69	\$64	\$59	\$57	\$55	\$52	\$47	\$44	\$41	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$14	\$13

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sort Dry)	40.0%	\$29	\$27	\$24	\$23	\$22	\$20	\$17	\$15	\$14	\$13	\$13	\$13	\$13	\$11	\$10	\$7	\$6	\$5	
	10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5	
	42.5%	\$31	\$29	\$26	\$25	\$23	\$21	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$6	
	10yr ave.	\$29	\$27	\$25	\$24	\$24	\$22	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$12	\$10	\$8	\$6	\$5	
	45.0%	\$32	\$31	\$27	\$26	\$25	\$23	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$6	\$6	
	10yr ave.	\$31	\$29	\$27	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$12	\$11	\$8	\$6	\$6	
	47.5%	\$34	\$32	\$29	\$27	\$26	\$24	\$20	\$18	\$17	\$16	\$15	\$15	\$15	\$13	\$11	\$8	\$7	\$6	
	10yr ave.	\$33	\$30	\$28	\$27	\$26	\$25	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$8	\$7	\$6	
	50.0%	\$36	\$34	\$30	\$29	\$28	\$25	\$21	\$19	\$17	\$17	\$16	\$16	\$16	\$13	\$12	\$9	\$7	\$7	
	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$24	\$22	\$20	\$19	\$18	\$18	\$16	\$14	\$12	\$9	\$7	\$6	
	52.5%	\$38	\$36	\$32	\$30	\$29	\$26	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$7	
	10yr ave.	\$36	\$34	\$31	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$9	\$8	\$7	
	55.0%	\$40	\$37	\$33	\$32	\$30	\$28	\$23	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$13	\$9	\$8	\$7	
	10yr ave.	\$38	\$35	\$33	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$7	
	57.5%	\$41	\$39	\$35	\$33	\$32	\$29	\$24	\$22	\$20	\$19	\$19	\$19	\$18	\$15	\$14	\$10	\$8	\$7	
	10yr ave.	\$40	\$37	\$34	\$33	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$7	
	60.0%	\$43	\$41	\$36	\$35	\$33	\$30	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$14	\$10	\$9	\$8	
	10yr ave.	\$41	\$38	\$36	\$34	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$11	\$9	\$8	
	62.5%	\$45	\$43	\$38	\$36	\$34	\$31	\$27	\$24	\$22	\$21	\$20	\$20	\$20	\$17	\$15	\$11	\$9	\$8	
	10yr ave.	\$43	\$40	\$37	\$36	\$35	\$32	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$17	\$15	\$11	\$9	\$8	
	65.0%	\$47	\$44	\$40	\$38	\$36	\$33	\$28	\$25	\$23	\$21	\$21	\$21	\$21	\$20	\$17	\$15	\$11	\$9	\$8
	10yr ave.	\$45	\$42	\$39	\$37	\$36	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$18	\$16	\$12	\$9	\$8	
	66.0%	\$48	\$45	\$40	\$38	\$36	\$33	\$28	\$25	\$23	\$22	\$21	\$21	\$21	\$17	\$16	\$11	\$9	\$9	
	10yr ave.	\$45	\$42	\$39	\$38	\$37	\$34	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$18	\$16	\$12	\$9	\$8	
	67.0%	\$48	\$46	\$41	\$39	\$37	\$34	\$28	\$26	\$23	\$22	\$22	\$22	\$22	\$21	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$46	\$43	\$40	\$38	\$37	\$35	\$32	\$29	\$27	\$26	\$24	\$24	\$22	\$19	\$16	\$12	\$10	\$8	
	68.0%	\$49	\$46	\$41	\$39	\$37	\$34	\$29	\$26	\$24	\$22	\$22	\$22	\$22	\$21	\$18	\$16	\$12	\$10	\$9
	10yr ave.	\$47	\$43	\$40	\$39	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$9	
69.0%	\$50	\$47	\$42	\$40	\$38	\$35	\$29	\$27	\$24	\$23	\$22	\$22	\$22	\$22	\$18	\$16	\$12	\$10	\$9	
10yr ave.	\$47	\$44	\$41	\$40	\$38	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$10	\$9		
70.0%	\$50	\$48	\$43	\$40	\$39	\$35	\$30	\$27	\$24	\$23	\$23	\$23	\$22	\$18	\$17	\$12	\$10	\$9		
10yr ave.	\$48	\$45	\$42	\$40	\$39	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$19	\$17	\$12	\$10	\$9		
71.0%	\$51	\$48	\$43	\$41	\$39	\$36	\$30	\$27	\$25	\$23	\$23	\$23	\$22	\$19	\$17	\$12	\$10	\$9		
10yr ave.	\$49	\$45	\$42	\$41	\$39	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$17	\$13	\$10	\$9		
72.0%	\$52	\$49	\$44	\$42	\$40	\$36	\$31	\$28	\$25	\$24	\$23	\$23	\$23	\$19	\$17	\$12	\$10	\$9		
10yr ave.	\$50	\$46	\$43	\$41	\$40	\$37	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$13	\$10	\$9		
73.0%	\$53	\$50	\$44	\$42	\$40	\$37	\$31	\$28	\$25	\$24	\$24	\$24	\$23	\$19	\$17	\$13	\$10	\$9		
10yr ave.	\$50	\$47	\$43	\$42	\$40	\$38	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$10	\$9		
74.0%	\$53	\$50	\$45	\$43	\$41	\$37	\$31	\$29	\$26	\$24	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10		
10yr ave.	\$51	\$47	\$44	\$42	\$41	\$38	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$20	\$18	\$13	\$11	\$9		
75.0%	\$54	\$51	\$46	\$43	\$41	\$38	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$13	\$11	\$10		
10yr ave.	\$52	\$48	\$45	\$43	\$41	\$39	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$21	\$18	\$13	\$11	\$9		
77.5%	\$56	\$53	\$47	\$45	\$43	\$39	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$20	\$18	\$13	\$11	\$10		
10yr ave.	\$53	\$49	\$46	\$44	\$43	\$40	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$21	\$19	\$14	\$11	\$10		
80.0%	\$58	\$54	\$49	\$46	\$44	\$40	\$34	\$31	\$28	\$26	\$26	\$26	\$25	\$21	\$19	\$14	\$11	\$10		
10yr ave.	\$55	\$51	\$48	\$46	\$44	\$41	\$38	\$35	\$33	\$30	\$29	\$28	\$26	\$22	\$20	\$14	\$11	\$10		

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$4
<b>42.5%</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$4
<b>45.0%</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$23	\$22	\$20	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
<b>47.5%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$25	\$23	\$21	\$20	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$6	\$5	\$4
<b>50.0%</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$26	\$24	\$22	\$22	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$5
<b>52.5%</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$27	\$25	\$23	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
<b>55.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$28	\$26	\$25	\$24	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$11	\$10	\$7	\$6	\$5
<b>57.5%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$5
<b>60.0%</b>	<b>\$32</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$31	\$29	\$27	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$12	\$11	\$8	\$6	\$6
<b>62.5%</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$32	\$30	\$28	\$27	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$15	\$13	\$12	\$8	\$7	\$6
<b>65.0%</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$34	\$31	\$29	\$28	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$9	\$7	\$6
<b>66.0%</b>	<b>\$36</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$34	\$32	\$29	\$28	\$27	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$9	\$7	\$6
<b>67.0%</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$35	\$32	\$30	\$29	\$28	\$26	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$14	\$12	\$9	\$7	\$6
<b>68.0%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$35	\$33	\$30	\$29	\$28	\$26	\$24	\$22	\$21	\$19	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$6
<b>69.0%</b>	<b>\$37</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$7</b>	<b>\$7</b>
10yr ave.	\$36	\$33	\$31	\$30	\$29	\$27	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$7
<b>70.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$36	\$34	\$31	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$9	\$8	\$7
<b>71.0%</b>	<b>\$38</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$31	\$29	\$28	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$15	\$13	\$9	\$8	\$7
<b>72.0%</b>	<b>\$39</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$37	\$34	\$32	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
<b>73.0%</b>	<b>\$39</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$13	\$10	\$8	\$7
<b>74.0%</b>	<b>\$40</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$26	\$24	\$23	\$21	\$20	\$20	\$18	\$15	\$14	\$10	\$8	\$7
<b>75.0%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$39	\$36	\$33	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$16	\$14	\$10	\$8	\$7
<b>77.5%</b>	<b>\$42</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>
10yr ave.	\$40	\$37	\$35	\$33	\$32	\$30	\$27	\$26	\$24	\$22	\$21	\$21	\$19	\$16	\$14	\$10	\$8	\$7
<b>80.0%</b>	<b>\$43</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$41	\$38	\$36	\$34	\$33	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$17	\$15	\$11	\$9	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



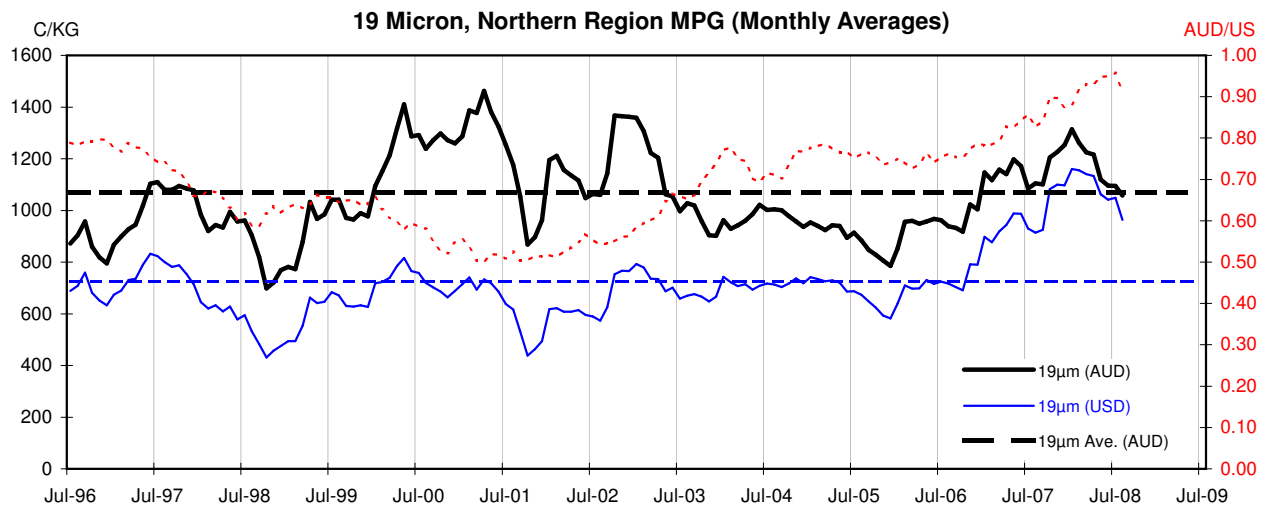
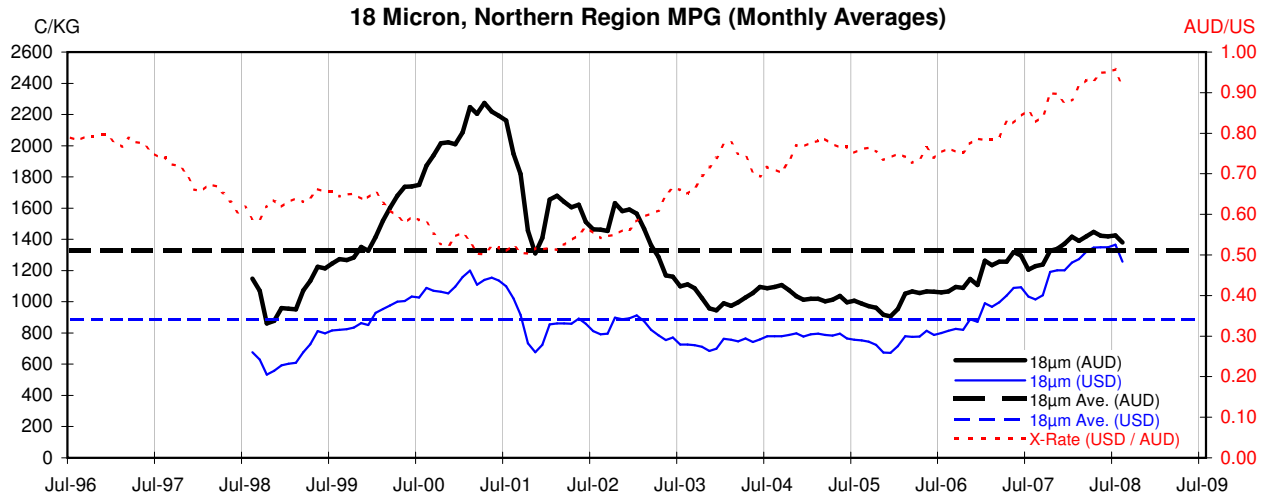
**Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$14</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$3</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3
42.5%	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3
10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3	\$3
45.0%	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3
10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$6	\$4	\$3	\$3
47.5%	\$17	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$3	\$3
10yr ave.	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$6	\$4	\$3	\$3
<b>50.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$4	\$4	\$3
52.5%	\$19	\$18	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3
10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$5	\$4	\$3
55.0%	\$20	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$5	\$4	\$4
10yr ave.	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$3
57.5%	\$21	\$20	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$5	\$4	\$4
10yr ave.	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
<b>60.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$5	\$4	\$4
62.5%	\$23	\$21	\$19	\$18	\$17	\$16	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$7	\$5	\$4	\$4
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$4	\$4
65.0%	\$23	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$4
10yr ave.	\$22	\$21	\$19	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$4
66.0%	\$24	\$22	\$20	\$19	\$18	\$17	\$14	\$13	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
67.0%	\$24	\$23	\$20	\$19	\$18	\$17	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
10yr ave.	\$23	\$21	\$20	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
68.0%	\$24	\$23	\$21	\$20	\$19	\$17	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$5	\$4
10yr ave.	\$23	\$22	\$20	\$19	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
69.0%	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$5	\$4
10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$6	\$5	\$4
<b>70.0%</b>	<b>\$25</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$6	\$5	\$4
71.0%	\$26	\$24	\$22	\$21	\$20	\$18	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
10yr ave.	\$24	\$23	\$21	\$20	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$6	\$5	\$4
72.0%	\$26	\$24	\$22	\$21	\$20	\$18	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
10yr ave.	\$25	\$23	\$21	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$6	\$5	\$5
73.0%	\$26	\$25	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$6	\$5	\$5
74.0%	\$27	\$25	\$22	\$21	\$20	\$19	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$6	\$5	\$5
10yr ave.	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$5
75.0%	\$27	\$26	\$23	\$22	\$21	\$19	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$6	\$5	\$5
10yr ave.	\$26	\$24	\$22	\$22	\$21	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$5
77.5%	\$28	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
<b>80.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5

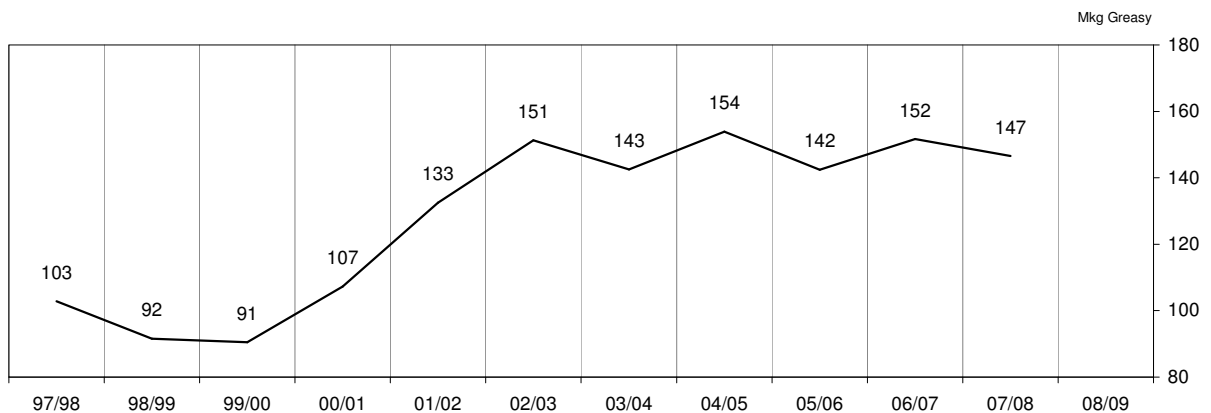
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Source:** Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange  
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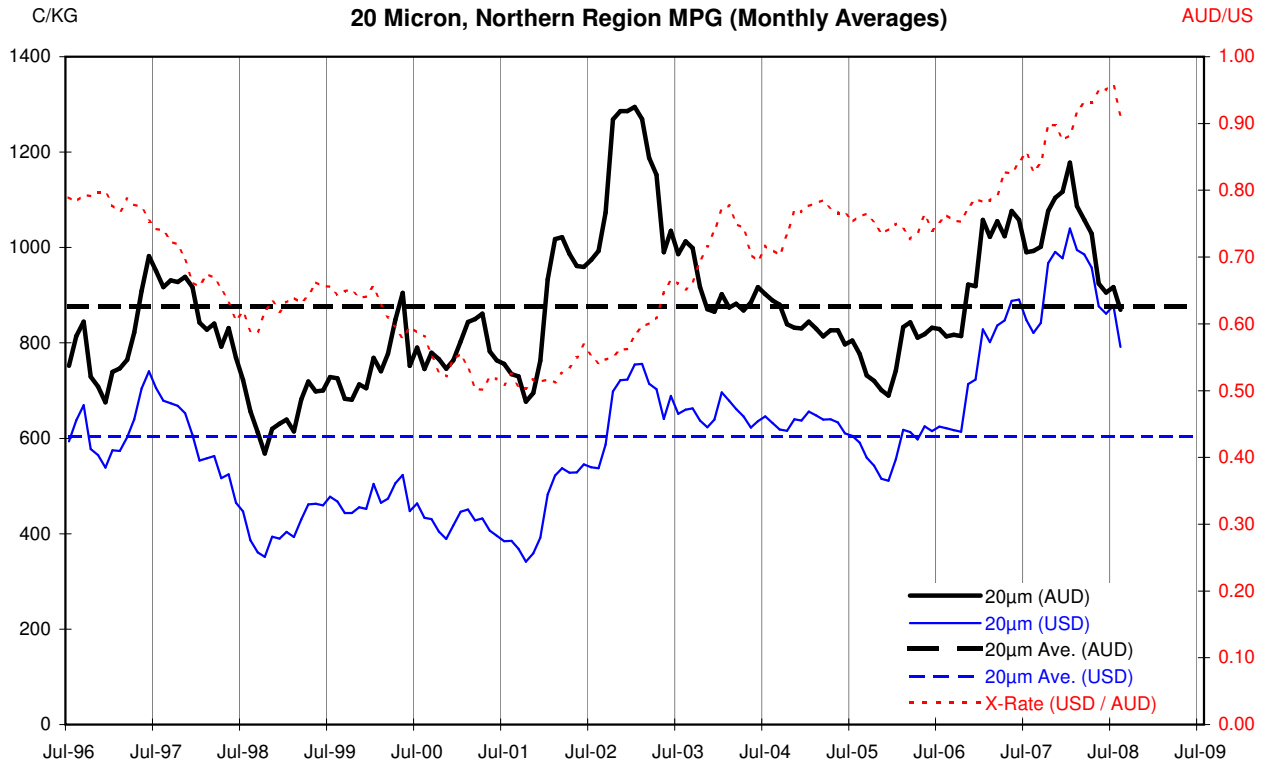




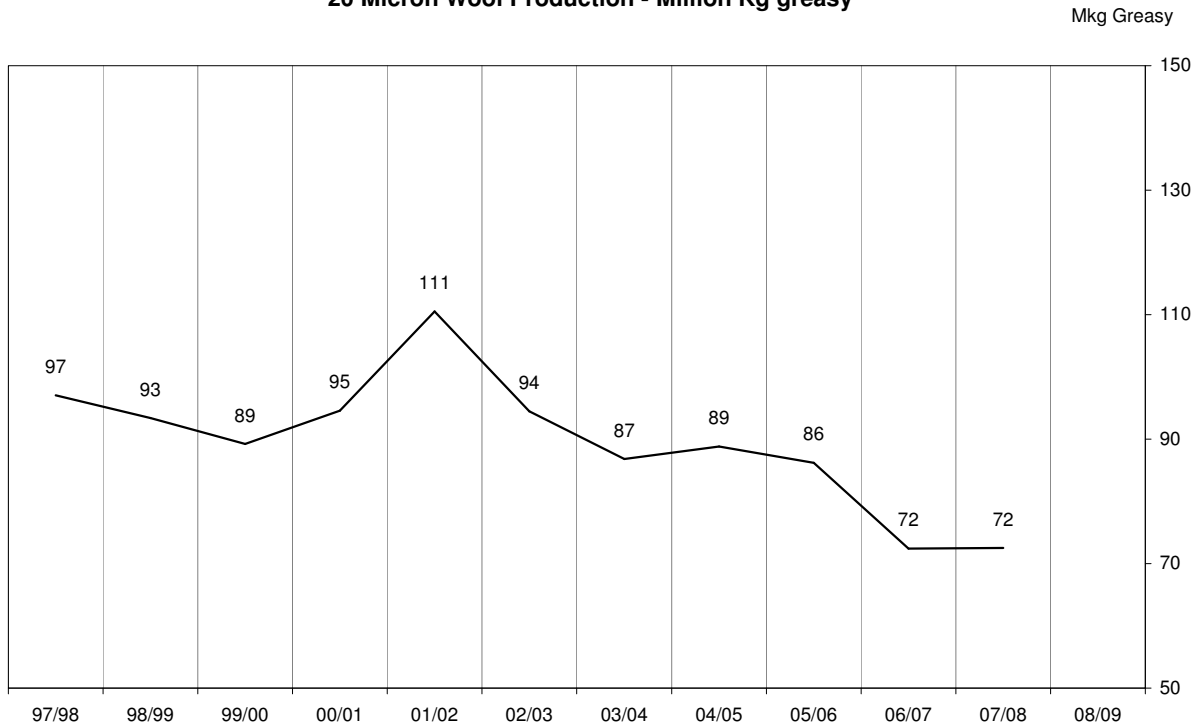
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



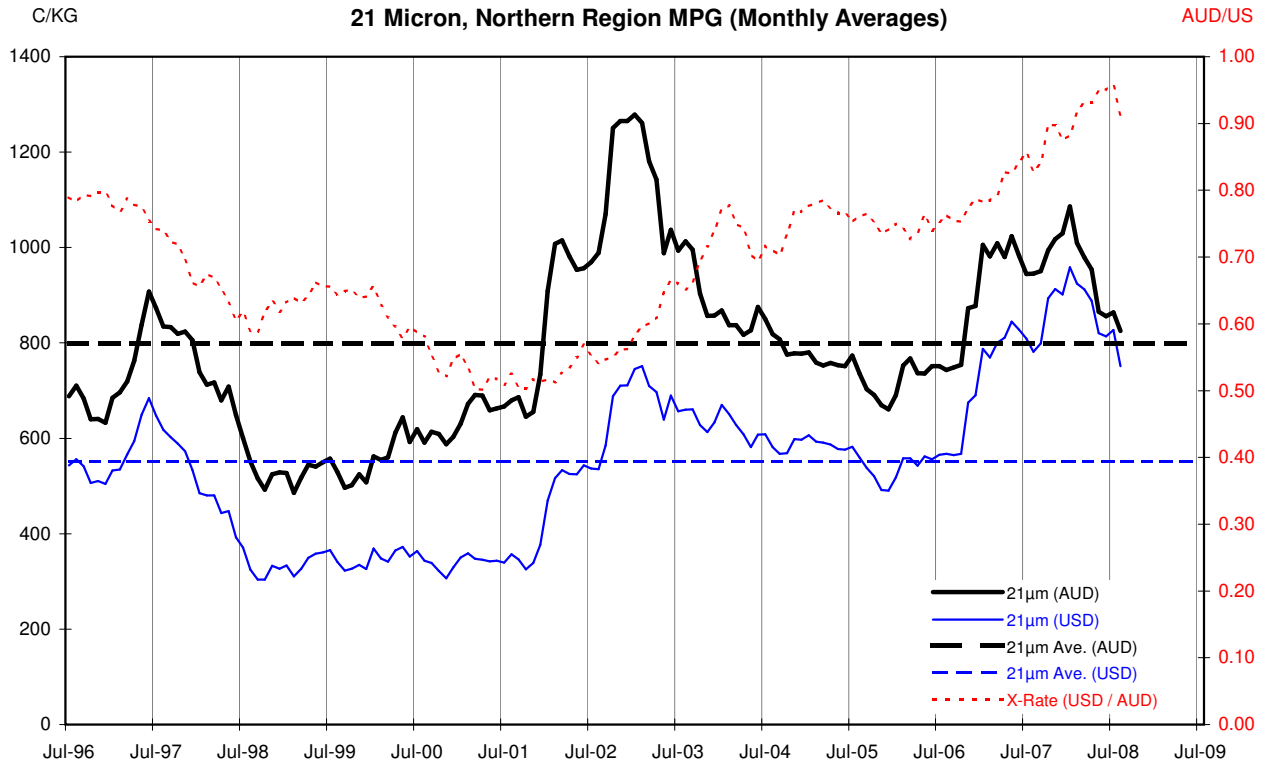
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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20 Micron Wool Production - Million Kg greasy

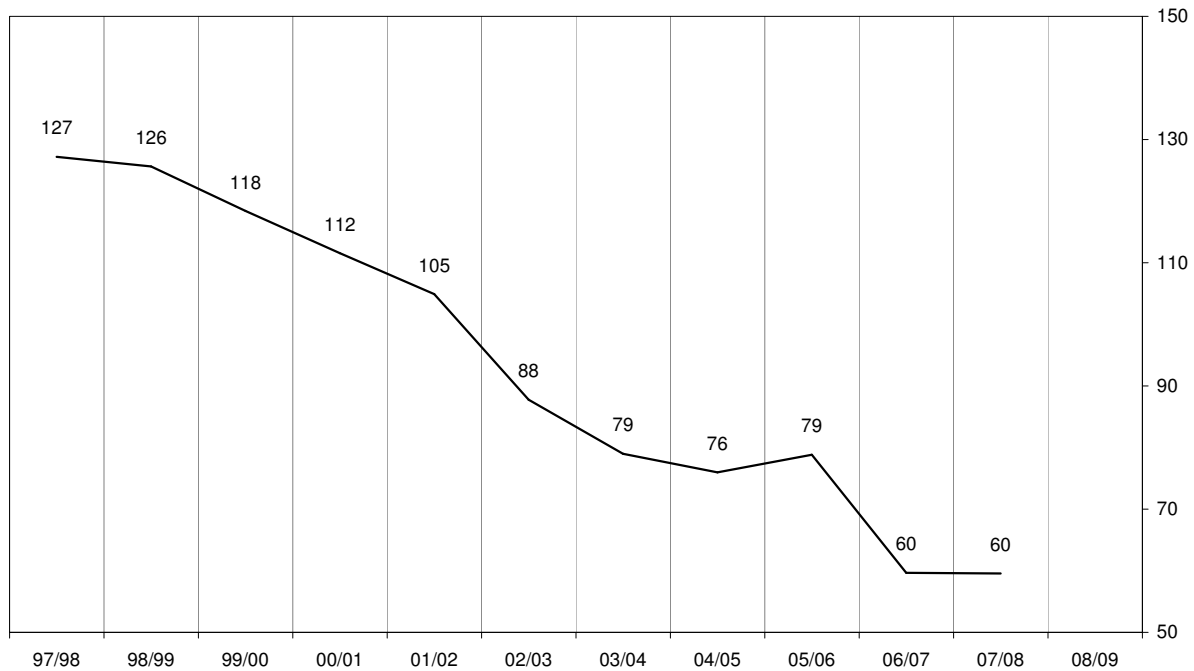


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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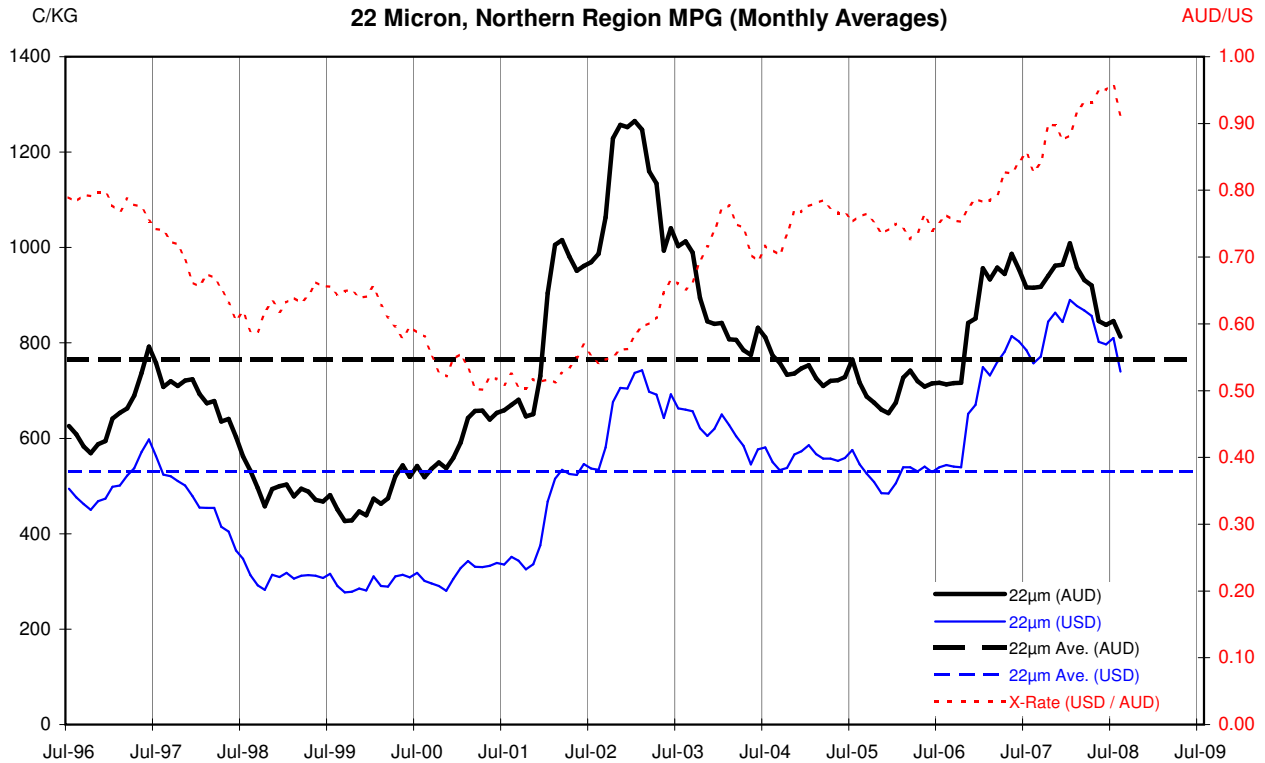


**21 Micron Wool Production - Million Kg greasy**

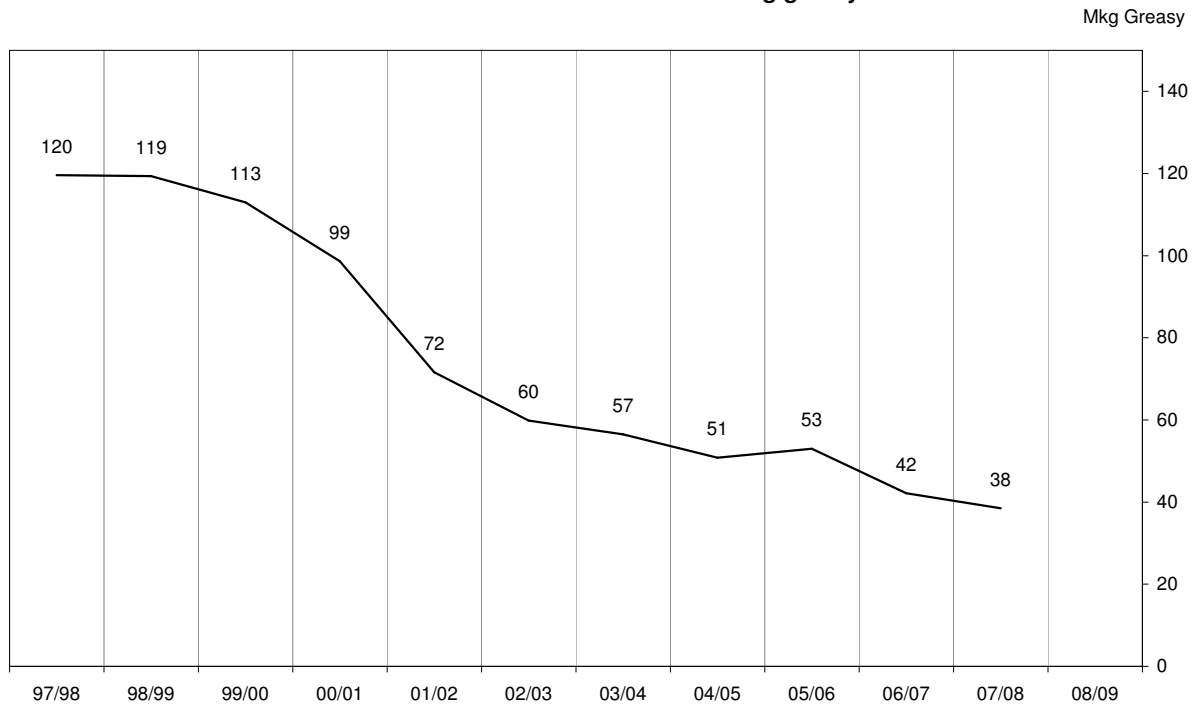
Mkg Greasy



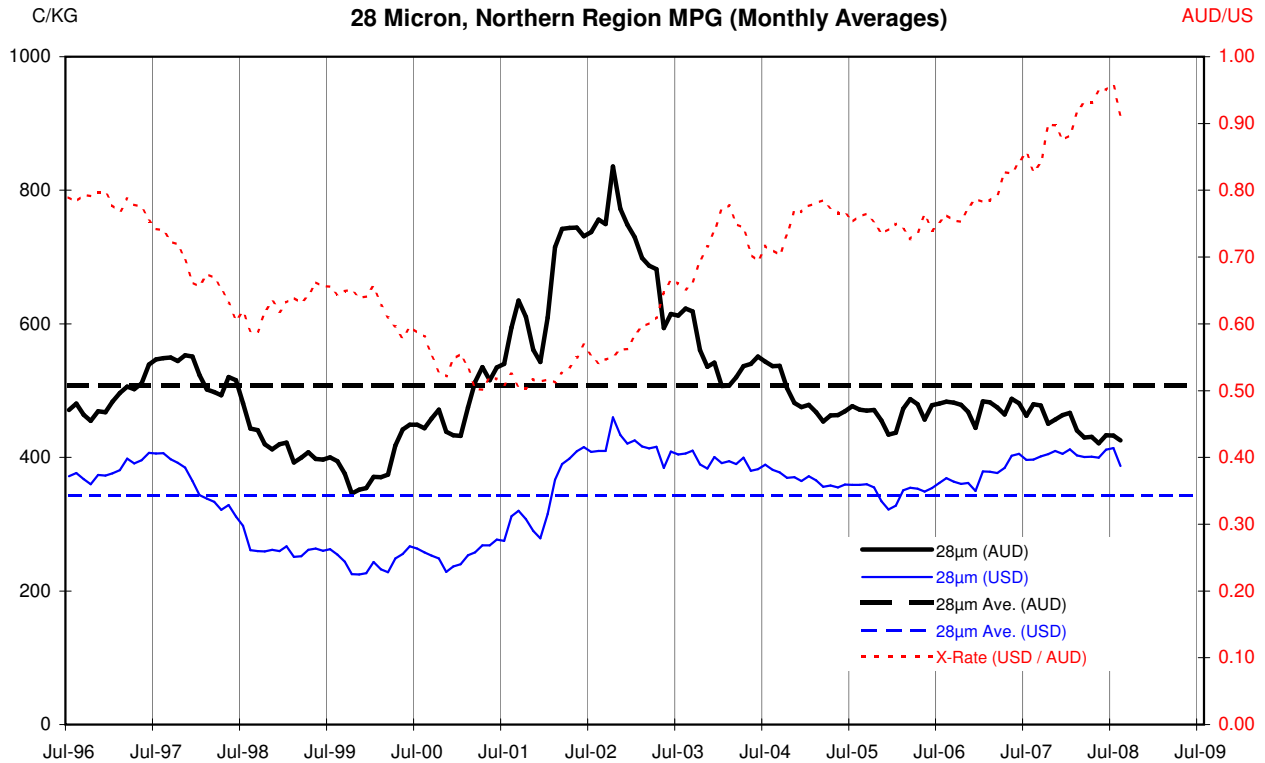
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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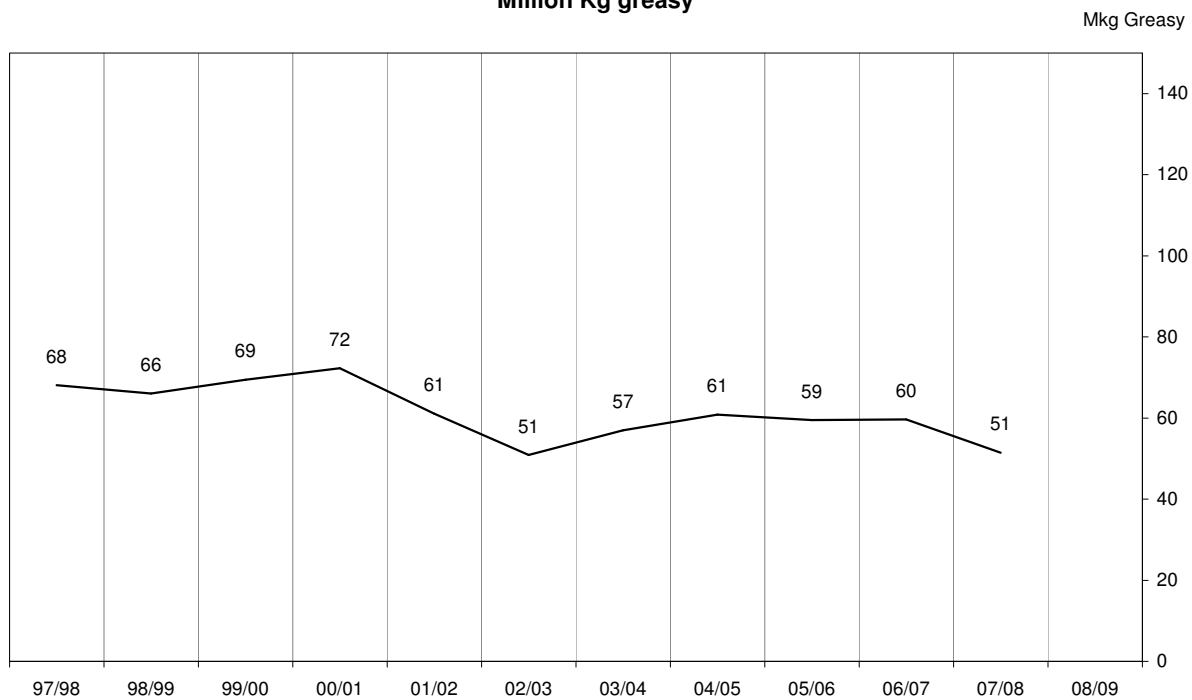
22 Micron Wool Production - Million Kg greasy



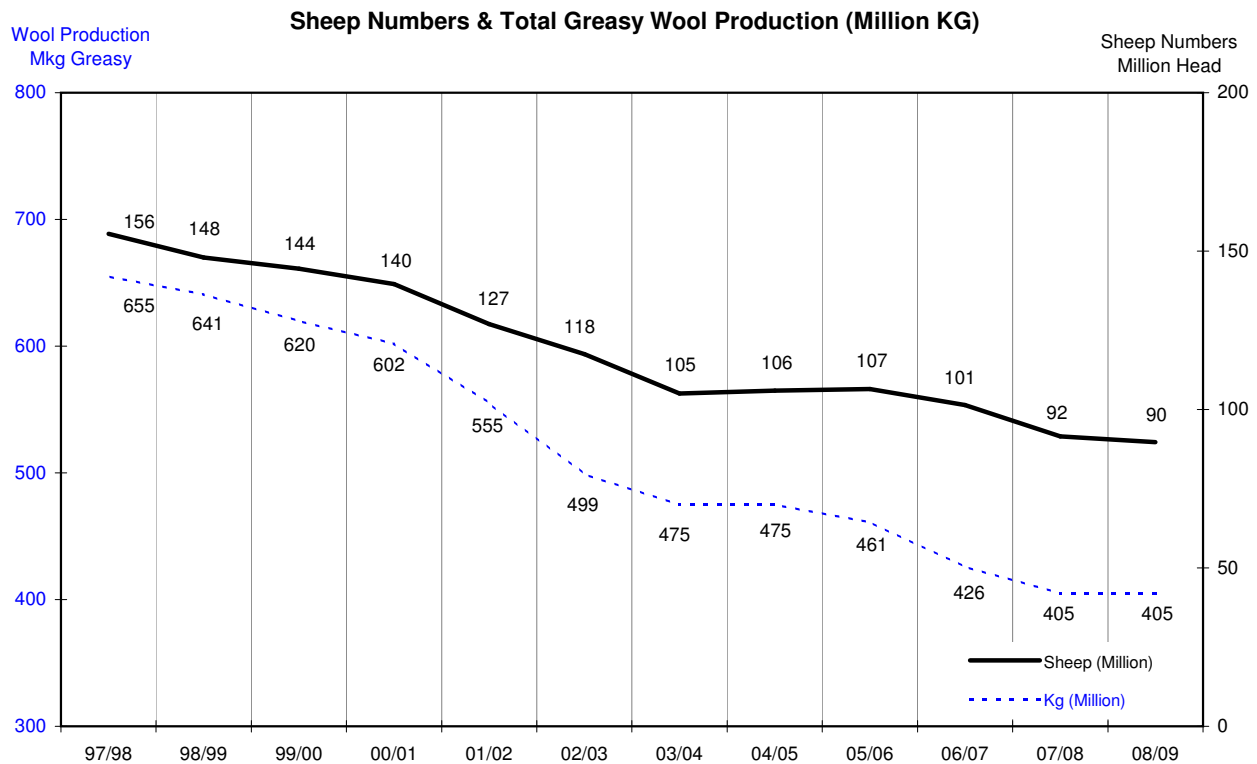
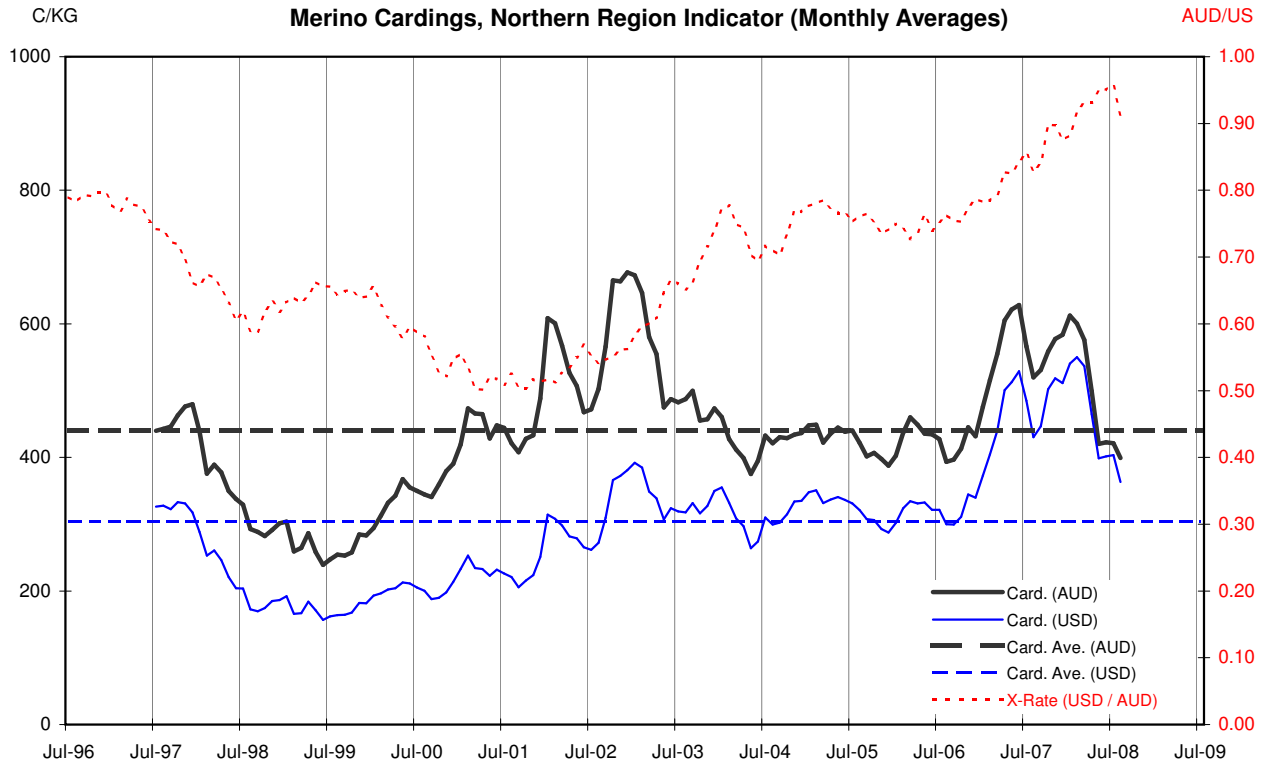
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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