

(week ending 7/08/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 0				12 I	MONTH C	OMPAI	RISO	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	7/08/2014	10/07/2014	7/08/2013	No	w		Nov	w		Nov	w				No)W	tile	* 16-1	7.5um si	nce Aug 05	No	W	tile
Price	Current	Weekly	This time	compa	ared	12 Month	compa	red	12 Month	compa	red				comp	ared	centile			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	t Year	Low	to Lo	ow	High	to Hi	igh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	/r ave	Per
NRI	1046	+11 1.1%	1025	+21	2%	1006	+40	4%	1171	-125 -	11%	894	1491	1121	-75	-7%	35%	657	1491	955	+91	10%	71%
16*	1350	0	1600	-250	-16%	1350	0	0%	1730	-380 -	22%	1350	2800	1775	-425	-24%	2%	1350	2800	1726	-376	-22%	1%
16.5*	1330	+30 2.3%	1490	-160	-11%	1300	+30	2%	1595	-265 -	17%	1300	2680	1627	-297	-18%	5%	1280	2680	1586	-256	-16%	8%
17*	1290	+30 2.3%	1345	-55	-4%	1245	+45	4%	1470	-180 -	12%	1245	2530	1494	-204	-14%	21%	1103	2530	1441	-151	-10%	36%
17.5*	1260	+35 2.8%	1300	-40	-3%	1190	+70	6%	1420	-160 -	11%	1185	2360	1423	-163	-11%	25%	1020	2360	1376	-116	-8%	40%
18	1207	+15 1.2%	1208	-1	0%	1161	+46	4%	1394	-187 -	13%	1149	2193	1361	-154	-11%	25%	915	2193	1272	-65	-5%	48%
18.5	1186	+18 1.5%	1162												-10%	30%	843	1963	1207	-21	-2%	54%	
19	1163	+9 0.8%	1128	1128 +35 3% 1113 +50 4% 1331 -168 -13% 1046 1776 1287 -124 -1											-10%	31%	803	1776	1137	+26	2%	62%	
19.5	1150	+13 1.1%	1106	1106 +44 4% 1093 +57 5% 1317 -167 -13% 958 1670 1256 -106 -89												-8%	35%	749	1670	1071	+79	7%	67%
20	1140	+5 0.4%	1091														700	1588	1014	+126	12%	72%	
21	1141	-1 -0.1%	1085	+56	5%	1071	+70	7%	1281	-140 -	11%	887	1522	1211	-70	-6%	42%	668	1522	973	+168	17%	75%
22	1140	+2 0.2%	1079	+61	6%	1054	+86	8%	1267	-127 -	10%	861	1461	1185	-45	-4%	46%	659	1461	944	+196	21%	76%
23	1137	+2 0.2%	1081	+56	5%	1040	+97	9%	1248	-111	-9%	834	1347	1153	-16	-1%	53%	651	1347	916	+221	24%	79%
24	1096	+49 4.5%	1045	+51	5%	983	+113	11%	1140	-44	-4%	786	1213	1062	+34	3%	78%	638	1213	853	+243	28%	90%
25	872	+1 0.1%	891	-19	-2%	799	+73	9%	957	-85	-9%	660	1049	910	-38	-4%	37%	566	1049	741	+131	18%	72%
26	793	0	804	-11	-1%	734	+59	8%	887	-94 -	11%	580	939	809	-16	-2%	48%	532	939	668	+125	19%	77%
28	663	-13 -2.0%	643	+20	3%	638	+25	4%	694	-31	-4%	443	734	637	+26	4%	75%	424	734	527	+136	26%	89%
30	637	-6 -0.9%	596	+41	7%	596	+41	7%	655	-18	-3%	388	670	593	+44	7%	90%	343	670	472	+165	35%	95%
32	571	-5 -0.9%	498	498 +73 15% 498 +73 15% 576 -5 -1% 348 638 520 +51 10% 88% 297 638 419 +152												+152	36%	94%					
MC	800	+4 0.5%	834													89%							
	S OFFERED	45,463	* Due to the	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the												n the							
AU BALE	ES SOLD	42,441	AWEX Premium & Discounts Report & other available information.																				
AU PASS		6.6%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												1.								
AUD/USI	D	0.92711																					

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 7/08/2014)

MARKET COMMENTARY

Sales resumed this week after the annual three week winter break.

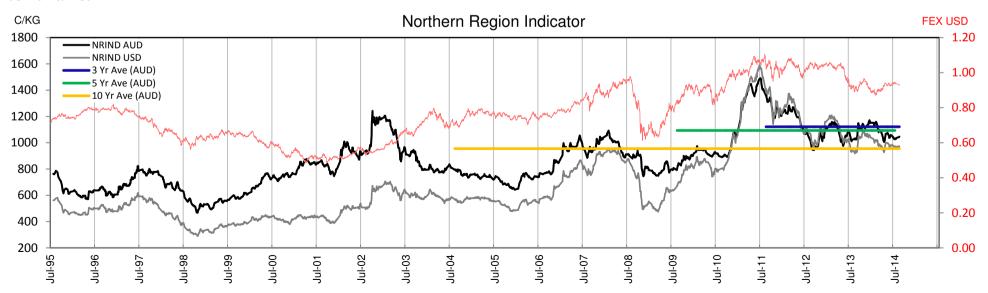
The relevance and length of the winter break has long been debated, and there continues to be a wide range of views amongst industry participants as to whether or not the break is necessary. However in general, the buying fraternity find overseas travel difficult during sale weeks (due to diminished staff resources) and as a result most tend to prefer a three week recess to enable them to service their clients and to give themselves time for a short holiday.

Despite there being a break in physical auction sales, there are still growers who want to sell and buyers who want to buy, electronic platforms such as Wooltrade and AuctionsPlus fill this spot remarkably well and their support continues to grow as time goes by. This year during the recess 3,430 bales sold online, with prices fully firm to 40 cents (clean) dearer, not only did these electronic platforms enable the transactions to take place; they also acted as a litmus test, giving a good indication as to how the physical market would open.

Physical sales resumed on Wednesday, in all three selling centres, with 45,463 bales offered over two selling days, making it the largest offering in six months. Despite the larger offering, the market held up well, with the Northern Region Indicator gaining 11 cents, while the national passed-in rate was reasonably low at 6.6%.

There were reports amongst the trade of some renewed European interest over the break, which resulted in the fine MPG's receiving a 15-30 cent boost; however it was the better specified types (which are still in short supply) that gained the most attention, receiving premiums well above the average price, and in fact the trade felt the market was stronger than quoted and believe the MPG's were being weighed down by the large amount of high mid break lots on offer.

With the looming better style offering of "new season" wool just around the corner, time will tell whether or not the current (better style, fine wool) premiums can be maintained.



THE WILL

JEMALONG WOOL BULLETIN

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Table 2: Three Year Decile Table, since: 1/08/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22 23	24	25	26	28	30	32	MC
1	10%	1499	1400	1260	1210	1173	1137	1080	999	955	938	914 89	830	702	607	457	402	356	598
2	20%	1540	1415	1290	1240	1195	1157	1115	1085	1037	1003	962 927	858	766	684	488	444	410	628
3	30%	1570	1440	1330	1282	1228	1185	1157	1132	1099	1096	1074 104	8 983	852	755	583	536	468	661
4	40%	1620	1480	1380	1320	1275	1237	1209	1166	1141	1136	1126 108	1 1007	879	773	613	558	485	697
5	50%	1690	1520	1410	1355	1315	1284	1260	1219	1192	1177	<mark>1158</mark> 112	9 1040	891	796	629	580	496	728
6	60%	1800	1604	1464	1409	1366	1335	1296	1271	1233	1218	1199 <mark>116</mark>	<mark>5</mark> 1060	903	809	644	592	518	747
7	70%	2000	1856	1680	1565	1500	1443	1374	1324	1269	1251	1221 119	0 1081	916	824	658	617	550	778
8	80%	2150	1944	1780	1674	1590	1504	1457	1403	1348	1307	1256 121	9 1099	945	849	670	629	560	809
9	90%	2700	2512	2392	2206	2018	1814	1618	1473	1391	1341	1301 125	5 1132	984	876	683	636	576	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461 134	7 1213	1049	939	734	670	638	874
MP	G	1350	1330	1290	1260	1207	1186	1163	1150	1140	1141	1140 113	7 1096	872	793	663	637	571	800
3 Yr Per	centile	2%	5%	21%	25%	25%	30%	31%	35%	38%	42%	46% 53%	6 78%	37%	48%	75%	90%	88%	76%

Table 3: Ten Year Decile Table, sinc 1/08/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	786	736	709	691	667	596	555	445	377	325	416
2	20%	1510	1390	1250	1180	1075	1015	948	879	822	757	728	704	678	625	571	456	398	348	436
3	30%	1550	1410	1270	1210	1133	1067	1003	921	849	798	776	763	732	643	587	466	410	360	453
4	40%	1580	1440	1305	1260	1173	1130	1060	977	918	882	856	834	784	663	600	473	425	381	513
5	50%	1600	1470	1345	1300	1211	1165	1101	1036	984	950	922	892	825	700	617	481	432	395	571
6	60%	1650	1500	1400	1343	1267	1218	1148	1105	1057	1002	956	924	849	722	641	496	440	404	611
7	70%	1730	1582	1440	1400	1343	1282	1217	1164	1130	1103	1080	1055	988	853	755	584	538	468	665
8	80%	1850	1720	1550	1490	1407	1334	1284	1246	1212	1197	1174	1138	1047	895	803	637	582	499	733
9	90%	2127	1940	1750	1669	1560	1489	1436	1394	1330	1289	1247	1209	1096	930	835	665	626	558	800
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1350	1330	1290	1260	1207	1186	1163	1150	1140	1141	1140	1137	1096	872	793	663	637	571	800
10 Yr Pe	rcentile	1%	8%	36%	40%	48%	54%	62%	67%	72%	75%	76%	79%	90%	72%	77%	89%	95%	94%	89%

Decile Tables are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1148 for 60% of the time, over the past ten years.

(week ending 7/08/2014)

Table 4: Riemann Forwards, latest trades as at:Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 1 August 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Aug-2014				28/05/14 1170 28/05/14				18/06/14 600
	Sep-2014				28/05/14 1140 30/04/14				
•	Oct-2014				1150	5/02/14 1170			
-	Nov-2014				26/05/14 1170				
-	Dec-2014				4/03/14 1185				
	Jan-2015				3/02/14 1190				
•	Feb-2015								
•	Mar-2015								
•	Apr-2015								
I I	May-2015								
CONTRACT MONTH	Jun-2015								
ACT	Jul-2015								
NTR	Aug-2015								
8	Sep-2015								
•	Oct-2015				12/06/13 1080				
•	Nov-2015								
•	Dec-2015								
	Jan-2016								
	Feb-2016			_					
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 7/08/2014)

Table 5: National Market Share

		Currer	nt Selling	Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	0	10	Years A	go
		W	eek 06		W	'eek 02			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% Bu	uyer	Bales	MS%
	1	TECM	5,340	13%	TECM	5,288	15%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% IT	ros	197,278	9%
ers	2	FOXM	3,923	9%	MODM	3,073	8%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% BV	WEA	183,123	8%
Ì	3	MODM	3,912	9%	FOXM	3,001	8%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% RV	WRS	158,390	7%
l e	4	AMEM	3,334	8%	AMEM	2,846	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% PL	LEX	126,856	6%
Auction Buyers	5	LEMM	3,227	8%	PMWF	2,794	8%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% MC	ODM	112,956	5%
l on	6	TIAM	3,013	7%	TIAM	2,313	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% TE	ECM	109,505	5%
),	7	PMWF	2,329	5%	LEMM	2,221	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% AE	DSS	101,474	4%
1 2	8	CTXS	2,057	5%	CTXS	1,962	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% PN	MWF	97,867	4%
Top 10,	9	MCHA	1,806	4%	MCHA	1,603	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% GS	SAS	97,754	4%
_ '	10	GSAS	1,740	4%	GSAS	1,598	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% FC	OXM	97,298	4%
()	1	TECM	2,792	12%	TECM	3,125	15%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% IT	ΓOS	165,880	12%
FLC	2	MODM	2,461	10%	PMWF	2,560	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% BV	WEA	123,477	9%
MFLC OP 5	3	FOXM	2,255	10%	FOXM	1,778	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% RV	WRS	92,731	7%
Ĕ	4	PMWF	2,176	9%	LEMM	1,534	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% PN	MWF	91,549	7%
	5	LEMM	2,160	9%	MODM	1,519	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% AE	DSS	81,634	6%
_	1	TIAM	1,695	24%	TIAM	1,218	20%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% PL	LEX	59,898	16%
MSKT OP 5	2	AMEM	1,276	18%	MODM	1,033	17%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% MC	ODM	48,703	13%
MS	3	MODM	975	14%	TECM	951	16%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% GS	SAS	44,078	12%
Ĕ	4	TECM	521	7%	AMEM	740	12%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% BV	WEA	34,546	9%
	5	LEMM	466	7%	LEMM	279	5%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% RV	WRS	29,257	8%
	1	TECM	1,452	24%	AMEM	698	13%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% FC	OXM	39,839	19%
XB P 5	2	FOXM	760	13%	TECM	640	12%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% TE	ECM	21,724	10%
X POT	3	KATS	495	8%	FOXM	565	10%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% BV	WEA	19,820	9%
<u> </u>	4	AMEM	402	7%	KATS	556	10%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% M	OPS	15,511	7%
	5	MODM	379	6%	CTXS	511	9%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% MC	ODM	15,479	7%
S	1	MCHA	1,349	24%	MCHA	1,079	24%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% MG	CHA	48,293	18%
5	2	FOXM	662	12%	TECM	572	13%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% FC	OXM	34,078	12%
00 0P	3	VWPM	621	11%	VWPM	465	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11% RV	WRS	27,833	10%
⊢	4	TECM	575	10%	FOXM	455	10%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% MA	AFM	22,270	8%
	5	MAFM	361	6%	RWRS	326	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0 / 0	AWS	16,861	6%
		Offere		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	-	/Bale
Auc	-	45,46		2,441	40,32		36,233	1,625		,509	1,742	,881 \$1	,418	1,683		,599	1,735			2,264,2		1,098
Tot	als	Passed		<u>PI%</u>	Passed		<u>PI%</u>		xport Valu		<u> </u>	xport Valu	<u>ıe</u>		xport Valu		<u> </u>	xport Valu	<u>ıe</u>		kport Valu	
		3,02	2 6	6.6%	4,09	0	10.1%	\$2	,453,067,6	10	\$2	,470,844,1	53	\$2	,691,010,5	31	\$2	,011,128,4	150	\$2,4	487,197,8	393



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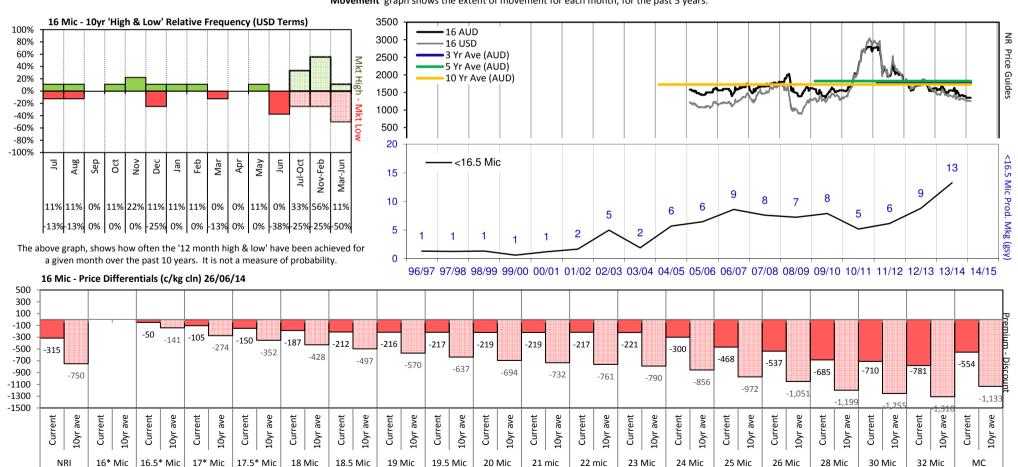
Table 6: NSW Production Statistics

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 85 35 634 N33 Coonabarabran 3.028 20.4 -0.43.6 -1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 34 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 89 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliauin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 3.9 59.2 568 A.C.T. 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-July 106,384 -8,506 20.5 -0.2 2.2 0.0 63.6 -0.2 87 2.2 35 -0.9 50 1.3 Current AUSTRALIA Season Y.T.D 106.384 -8.506 20.5 2.2 0.0 87 35 -0.2 63.6 -0.2 2.0 -1.0 50 1.0 2013-14 20.7 -0.5 2.2 -0.5 85 -2.0 36 5.0 Previous 114,890 14480.0 63.8 -1.3 0.0 49 2012-13 100.410 -2671.0 21.2 -0.2 2.7 -0.2 87 36 7.0 Seasons 65.1 0.4 1.0 1.0 44 Y.T.D. 2011-12 0.2 2.9 0.5 64.7 1.7 86 35 103,081 -676 21.4 0.6 0.9 51 -3.8



(week ending 7/08/2014)

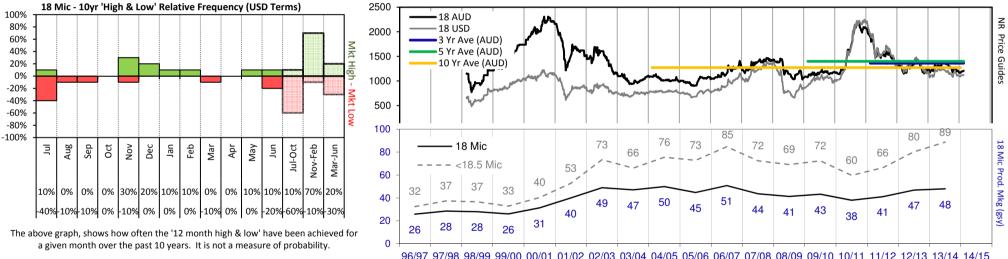


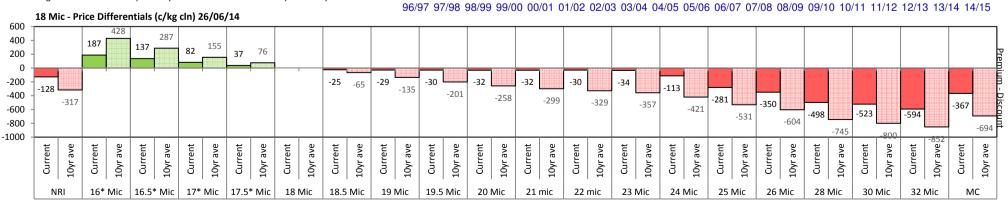




(week ending 7/08/2014)



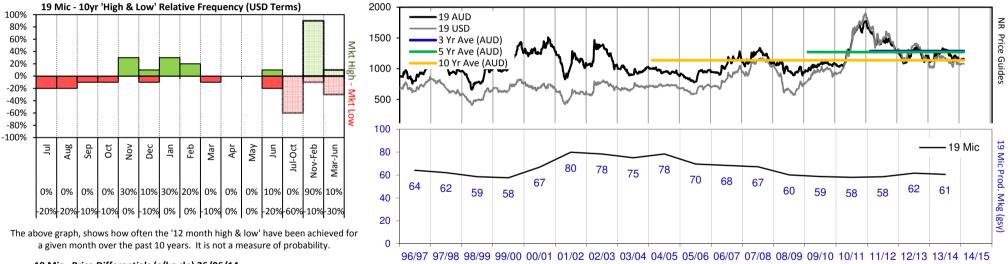


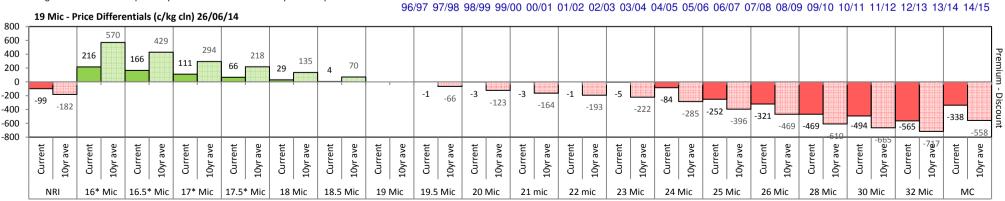




(week ending 7/08/2014)





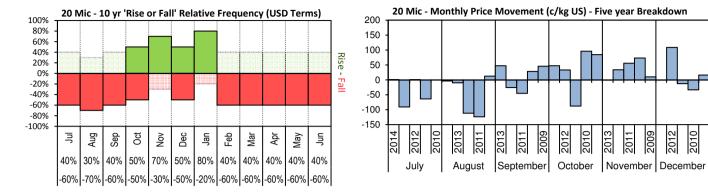


May

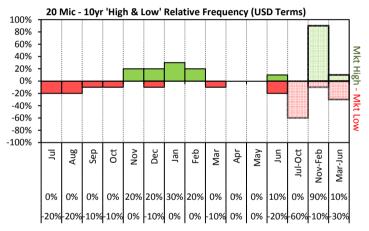
THE WILL

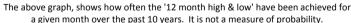
JEMALONG WOOL BULLETIN

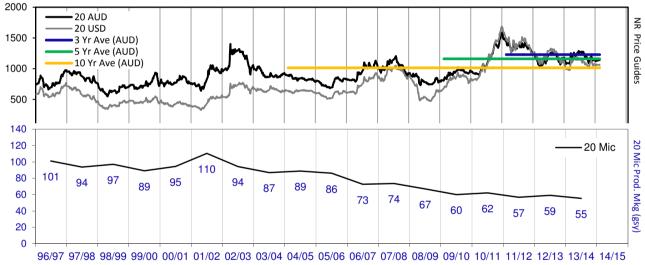
(week ending 7/08/2014)



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





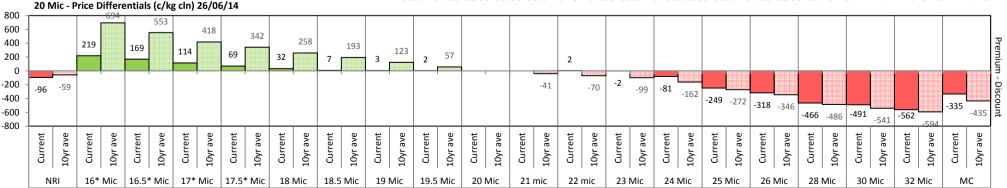


January

2011

March

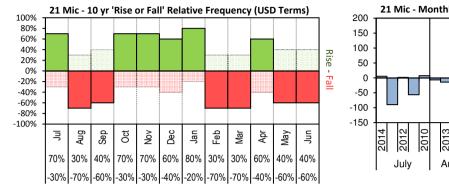
February

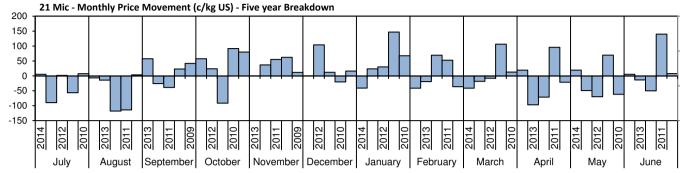


THE WILL

JEMALONG WOOL BULLETIN

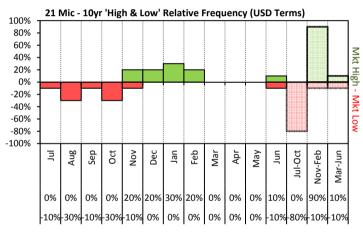
(week ending 7/08/2014)

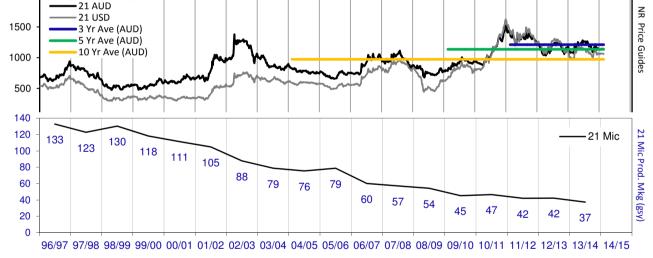




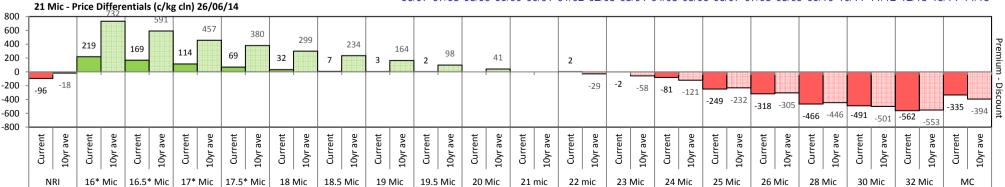
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2000

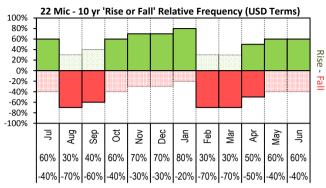


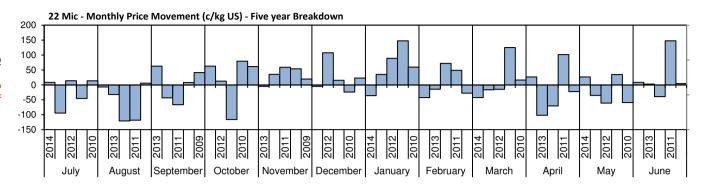


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



(week ending 7/08/2014)





The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

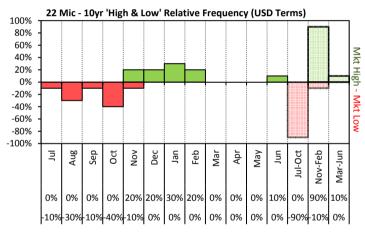
22 AUD

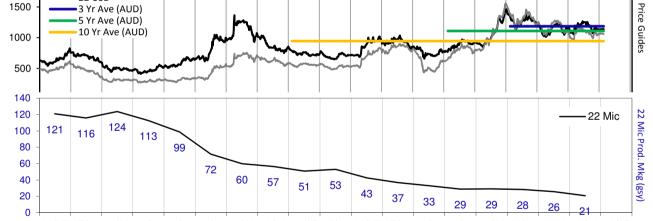
22 USD

3 Yr Ave (AUD)

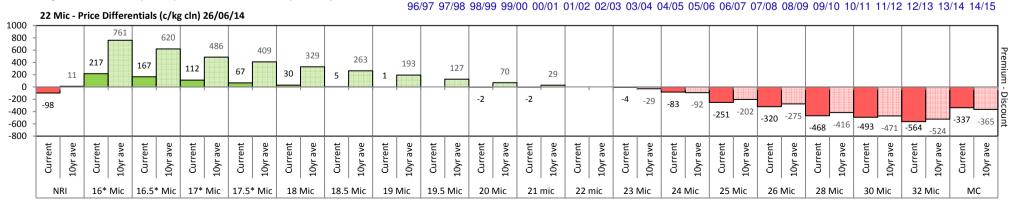
2000

1500





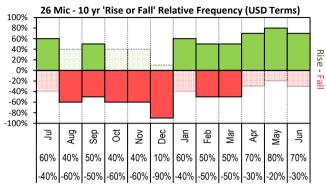
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

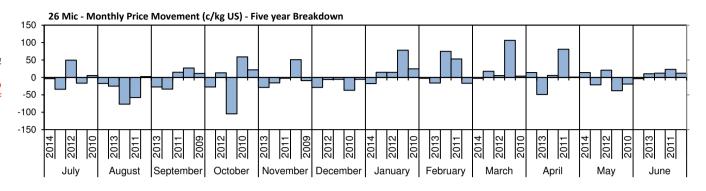


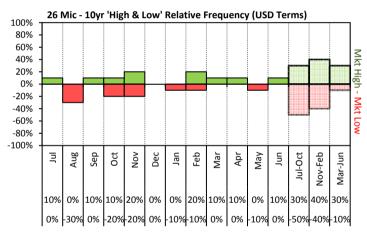
UU

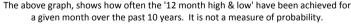
JEMALONG WOOL BULLETIN

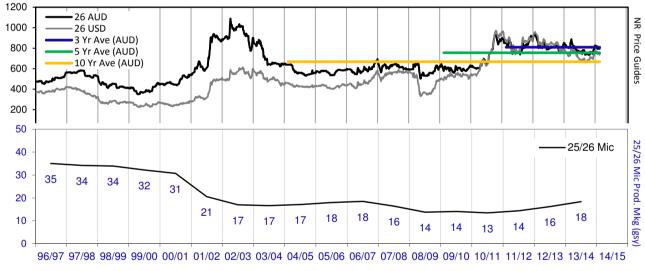
(week ending 7/08/2014)

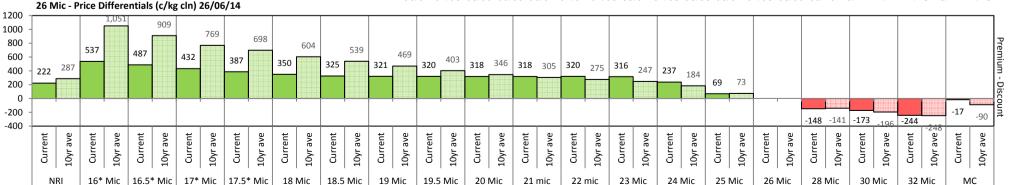








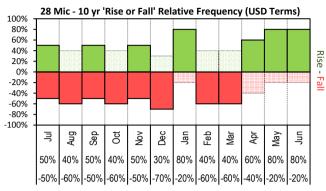


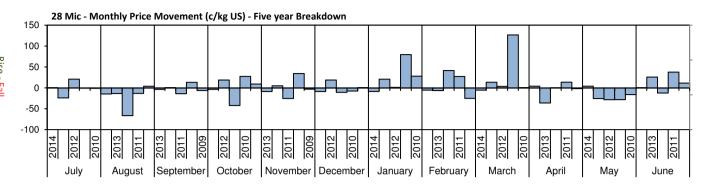


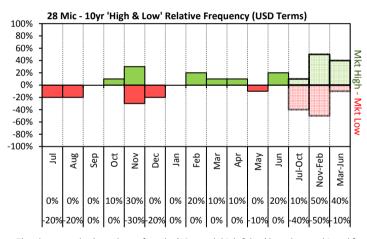
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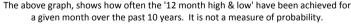
JEMALONG WOOL BULLETIN

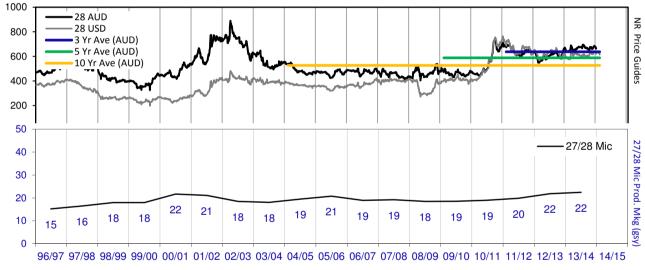
(week ending 7/08/2014)

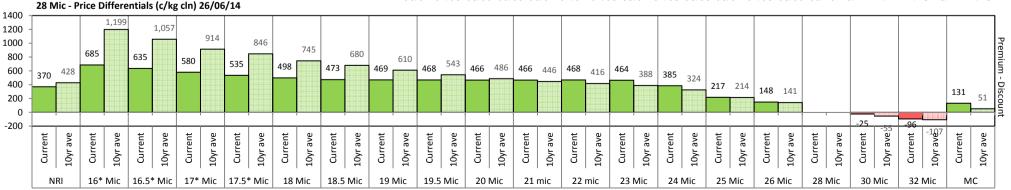












Price Guides

. Mkg (gsy)

->30.6 Mic

11

96/97 97/98 98/99 99/00 00/01 01/02 02/03 03/04 04/05 05/06 06/07 07/08 08/09 09/10 10/11 11/12 12/13 13/14 14/15

UU

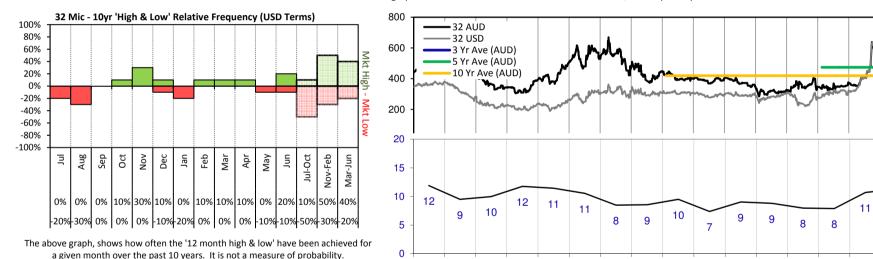
NRI

JEMALONG WOOL BULLETIN

(week ending 7/08/2014)



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

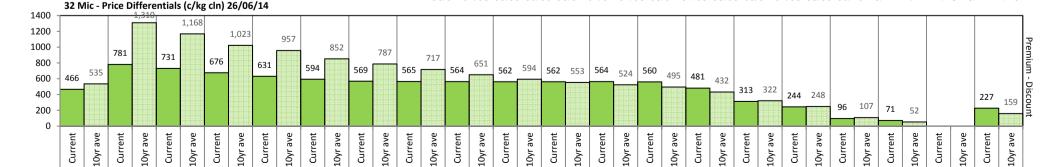


18 Mic

18.5 Mic

19 Mic

19.5 Mic



20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

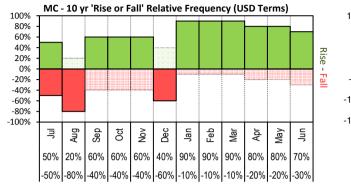
28 Mic

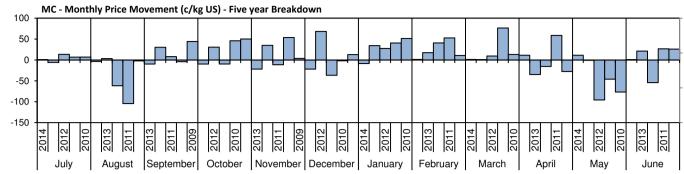
30 Mic

32 Mic

MC

(week ending 7/08/2014)



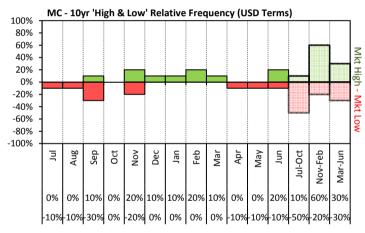


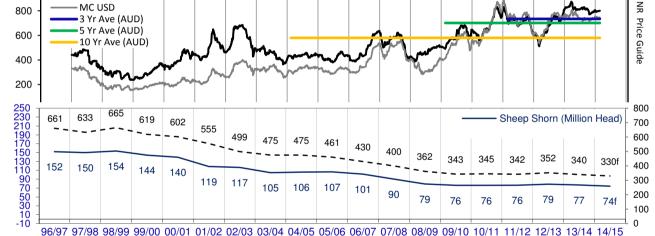
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MC AUD

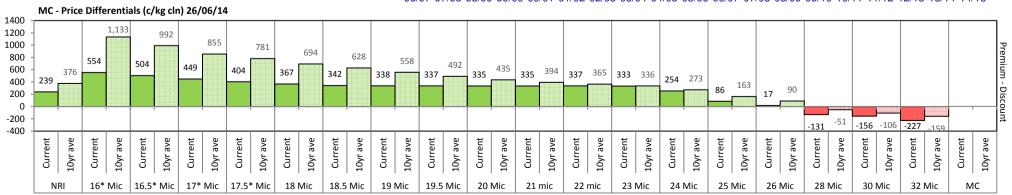
MC USD

1000





The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







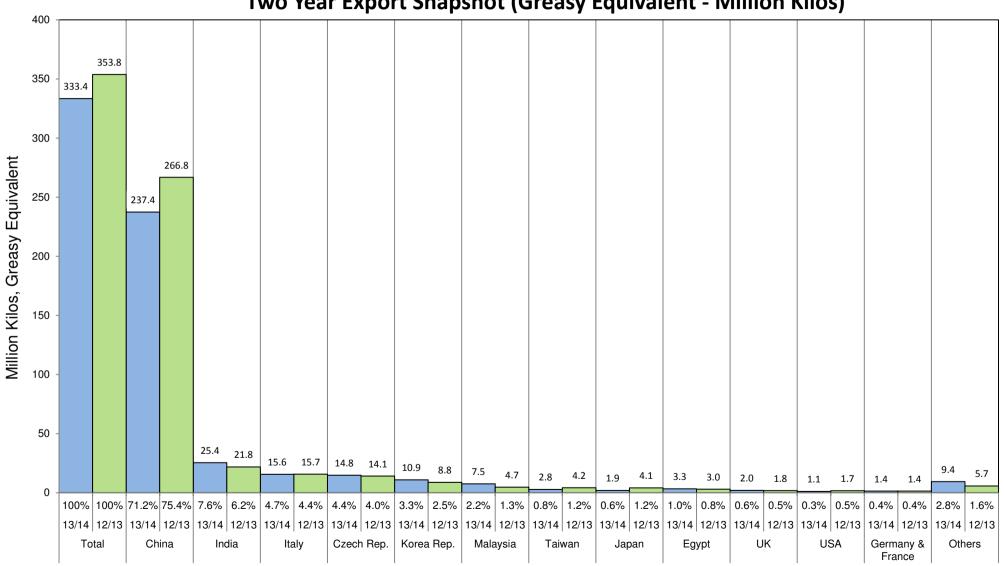




Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$30 \$39	\$30 \$36	\$29 \$32	\$28 \$31	\$27 \$29	\$27 \$27	\$26 \$26	\$26 \$24	\$26 \$23	\$26 \$22	\$26 \$21	\$26 \$21	\$25 \$19	\$20 \$17	\$18 \$15	\$15 \$12	\$14 \$11	\$13 \$9
	30%	Current	\$36	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$30	\$24	\$21	\$18	\$17	\$15
	35%	10yr ave. Current	\$47 \$43	\$43 \$42	\$39 \$41	\$37 \$40	\$34 \$38	\$33 \$37	\$31 \$37	\$29 \$36	\$27 \$36	\$26 \$36	\$25 \$36	\$25 \$36	\$23 \$35	\$20 \$27	\$18 \$25	\$14 \$21	\$13 \$20	\$11 \$18
	-	10yr ave. Current	\$54 \$49	\$50 \$48	\$45 \$46	\$43 \$45	\$40 \$43	\$38 \$43	\$36 \$42	\$34 \$41	\$32 \$41	\$31 \$41	\$30 \$41	\$29 \$41	\$27 \$39	\$23 \$31	\$21 \$29	\$17 \$24	\$15 \$23	\$13 \$21
	40%	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current 10yr ave.	\$55 \$70	\$54 \$64	\$52 \$58	\$51 \$56	\$49 \$52	\$48 \$49	\$47 \$46	\$47 \$43	\$46 \$41	\$46 \$39	\$46 \$38	\$46 \$37	\$44 \$35	\$35 \$30	\$32 \$27	\$27 \$21	\$26 \$19	\$23 \$17
Dry)	50%	Current 10yr ave.	\$61 \$78	\$60 \$71	\$58 \$65	\$57 \$62	\$54 \$57	\$53 \$54	\$52 \$51	\$52 \$48	\$51 \$46	\$51 \$44	\$51 \$42	\$51 \$41	\$49 \$38	\$39 \$33	\$36 \$30	\$30 \$24	\$29 \$21	\$26 \$19
(Sch	55%	Current 10yr ave.	\$67 \$85	\$66 \$79	\$64 \$71	\$62 \$68	\$60 \$63	\$59 \$60	\$58 \$56	\$57 \$53	\$56 \$50	\$56 \$48	\$56 \$47	\$56 \$45	\$54 \$42	\$43 \$37	\$39 \$33	\$33 \$26	\$32 \$23	\$28 \$21
Yield (60%	Current	\$73	\$72	\$70	\$68	\$65	\$64	\$63	\$62	\$62	\$62	\$62	\$61	\$59	\$47	\$43	\$36	\$34	\$31
Į≒	65%	10yr ave. Current	\$93 \$79	\$86 \$78	\$78 \$75	\$74 \$74	\$69 \$71	\$65 \$69	\$61 \$68	\$58 \$67	\$55 \$67	\$53 \$67	\$51 \$67	\$49 \$67	\$46 \$64	\$40 \$51	\$36 \$46	\$28 \$39	\$25 \$37	\$23 \$33
	70%	10yr ave. Current	\$101 \$85	\$93 \$84	\$84 \$81	\$80 \$79	\$74 \$76	\$71 \$75	\$67 \$73	\$63 \$72	\$59 \$72	\$57 \$72	\$55 \$72	\$54 \$72	\$50 \$69	\$43 \$55	\$39 \$50	\$31 \$42	\$28 \$40	\$25 \$36
	70%	10yr ave. Current	\$109 \$91	\$100 \$90	\$91 \$87	\$87 \$85	\$80 \$81	\$76 \$80	\$72 \$79	\$67 \$78	\$64 \$77	\$61 \$77	\$59 \$77	\$58 \$77	\$54 \$74	\$47 \$59	\$42 \$54	\$33 \$45	\$30 \$43	\$26 \$39
	75%	10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80%	Current 10yr ave.	\$97 \$124	\$96 \$114	\$93 \$104	\$91 \$99	\$87 \$92	\$85 \$87	\$84 \$82	\$83 \$77	\$82 \$73	\$82 \$70	\$82 \$68	\$82 \$66	\$79 \$61	\$63 \$53	\$57 \$48	\$48 \$38	\$46 \$34	\$41 \$30
	85%	Current 10yr ave.		\$102 \$121	\$99 \$110	\$96 \$105	\$92 \$97	\$91 \$92	\$89 \$87	\$88 \$82	\$87 \$78	\$87 \$74	\$87 \$72	\$87 \$70	\$84 \$65	\$67 \$57	\$61 \$51	\$51 \$40	\$49 \$36	\$44 \$32



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$22	\$17	\$16	\$13	\$13	\$11
	2576	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$31	\$24	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$43	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$37	\$36	\$36	\$35	\$28	\$25	\$21	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$49	\$48	\$46	\$45	\$43	\$43	\$42	\$41	\$41	\$41	\$41	\$41	\$39	\$31	\$29	\$24	\$23	\$21
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$54	\$53	\$52	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$46	\$45	\$44	\$35	\$32	\$27	\$25	\$23
12		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$59	\$59	\$57	\$55	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$50	\$48	\$38	\$35	\$29	\$28	\$25
189		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$40	\$38	\$33	\$29	\$23	\$21	\$18
Yield	60%	Current	\$65	\$64	\$62	\$60	\$58	\$57	\$56	\$55	\$55	\$55	\$55	\$55	\$53	\$42	\$38	\$32	\$31	\$27
ΙĔ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65%	Current	\$70	\$69	\$67	\$66	\$63	\$62	\$60	\$60	\$59	\$59	\$59	\$59	\$57	\$45	\$41	\$34	\$33	\$30
		10yr ave.	\$90	\$82	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	70%	Current	\$76	\$74	\$72	\$71	\$68	\$66	\$65	\$64	\$64	\$64	\$64	\$64	\$61	\$49	\$44	\$37	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$30	\$26	\$23
	75%	Current	\$81	\$80	\$77	\$76	\$72	\$71	\$70	\$69	\$68	\$68	\$68	\$68	\$66	\$52	\$48	\$40	\$38	\$34
		10yr ave.	\$104	\$95	\$86	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80%	Current	\$86	\$85	\$83	\$81	\$77	\$76	\$74	\$74	\$73	\$73	\$73	\$73	\$70	\$56	\$51	\$42	\$41	\$37
		10yr ave.	\$110		\$92	\$88	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$92	\$90	\$88	\$86	\$82	\$81	\$79	\$78	\$78	\$78	\$78	\$77	\$75	\$59	\$54	\$45	\$43	\$39
		10yr ave.	\$117	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$23	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$33	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$28	\$27	\$21	\$19	\$16	\$16	\$14
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$31	\$24	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$42	\$41	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$36	\$35	\$27	\$25	\$21	\$20	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$47	\$47	\$45	\$44	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$38	\$31	\$28	\$23	\$22	\$20
-		10yr ave.	\$60	\$56	\$50	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
(Sch	55%	Current	\$52	\$51	\$50	\$49	\$46	\$46	\$45	\$44	\$44	\$44	\$44	\$44	\$42	\$34	\$31	\$26	\$25	\$22
8)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
I	60%	Current	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$48	\$46	\$37	\$33	\$28	\$27	\$24
Yield		10yr ave.	\$72	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$61	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$52	\$52	\$52	\$52	\$50	\$40	\$36	\$30	\$29	\$26
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$66	\$65	\$63	\$62	\$59	\$58	\$57	\$56	\$56	\$56	\$56	\$56	\$54	\$43	\$39	\$32	\$31	\$28
	1070	10yr ave.	\$85	\$78	\$71	\$67	\$62	\$59	\$56	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	75%	Current	\$71	\$70	\$68	\$66	\$63	\$62	\$61	\$60	\$60	\$60	\$60	\$60	\$58	\$46	\$42	\$35	\$33	\$30
	1070	10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$76	\$74	\$72	\$71	\$68	\$66	\$65	\$64	\$64	\$64	\$64	\$64	\$61	\$49	\$44	\$37	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$30	\$26	\$23
	85%	Current	\$80	\$79	\$77	\$75	\$72	\$71	\$69	\$68	\$68	\$68	\$68	\$68	\$65	\$52	\$47	\$39	\$38	\$34
	00 /0	10yr ave.	\$103	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25



(week ending 7/08/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$20 \$26	\$20 \$24	\$19 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$17 \$15	\$17 \$14	\$17 \$14	\$16 \$13	\$13 \$11	\$12 \$10	\$10 \$8	\$10 \$7	\$9 \$6
	30%	Current 10yr ave.	\$24 \$31	\$24 \$29	\$23 \$26	\$23 \$25	\$22 \$23	\$21 \$22	\$21 \$20	\$21 \$19	\$21 \$18	\$21 \$18	\$21 \$17	\$20 \$16	\$20 \$15	\$16 \$13	\$14 \$12	\$12 \$9	\$11 \$8	\$10 \$8
	35%	Current	\$28 \$36	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$23	\$18	\$17	\$14	\$13	\$12
	40%	10yr ave. Current	\$32	\$33 \$32	\$30 \$31	\$29 \$30	\$27 \$29	\$25 \$28	\$24 \$28	\$22 \$28	\$21 \$27	\$20 \$27	\$20 \$27	\$19 \$27	\$18 \$26	\$16 \$21	\$14 \$19	\$11 \$16	\$10 \$15	\$9 \$14
	45%	10yr ave. Current	\$41 \$36	\$38 \$36	\$35 \$35	\$33 \$34	\$31 \$33	\$29 \$32	\$27 \$31	\$26 \$31	\$24 \$31	\$23 \$31	\$23 \$31	\$22 \$31	\$20 \$30	\$18 \$24	\$16 \$21	\$13 \$18	\$11 \$17	\$10 \$15
Dry)	50%	10yr ave. Current	\$47 \$41	\$43 \$40	\$39 \$39	\$37 \$38	\$34 \$36	\$33 \$36	\$31 \$35	\$29 \$35	\$27 \$34	\$26 \$34	\$25 \$34	\$25 \$34	\$23 \$33	\$20 \$26	\$18 \$24	\$14 \$20	\$13 \$19	\$11 \$17
Sch [55%	10yr ave. Current	\$52 \$45	\$48 \$44	\$43 \$43	\$41 \$42	\$38 \$40	\$36 \$39	\$34 \$38	\$32 \$38	\$30 \$38	\$29 \$38	\$28 \$38	\$27 \$38	\$26 \$36	\$22 \$29	\$20 \$26	\$16 \$22	\$14 \$21	\$13 \$19
S) pi	60%	10yr ave. Current	\$57 \$49	\$52 \$48	\$48 \$46	\$45 \$45	\$42 \$43	\$40 \$43	\$38 \$42	\$35 \$41	\$33 \$41	\$32 \$41	\$31 \$41	\$30 \$41	\$28 \$39	\$24 \$31	\$22 \$29	\$17 \$24	\$16 \$23	\$14 \$21
Yield		10yr ave. Current	\$62 \$53	\$57 \$52	\$52 \$50	\$50 \$49	\$46 \$47	\$43 \$46	\$41 \$45	\$39 \$45	\$37 \$44	\$35 \$44	\$34 \$44	\$33 \$44	\$31 \$43	\$27 \$34	\$24 \$31	\$19 \$26	\$17 \$25	\$15 \$22
	65%	10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current 10yr ave.	\$57 \$72	\$56 \$67	\$54 \$61	\$53 \$58	\$51 \$53	\$50 \$51	\$49 \$48	\$48 \$45	\$48 \$43	\$48 \$41	\$48 \$40	\$48 \$38	\$46 \$36	\$37 \$31	\$33 \$28	\$28 \$22	\$27 \$20	\$24 \$18
	75%	Current 10yr ave.	\$61 \$78	\$60 \$71	\$58 \$65	\$57 \$62	\$54 \$57	\$53 \$54	\$52 \$51	\$52 \$48	\$51 \$46	\$51 \$44	\$51 \$42	\$51 \$41	\$49 \$38	\$39 \$33	\$36 \$30	\$30 \$24	\$29 \$21	\$26 \$19
	80%	Current 10yr ave.	\$65 \$83	\$64 \$76	\$62 \$69	\$60 \$66	\$58 \$61	\$57 \$58	\$56 \$55	\$55 \$51	\$55 \$49	\$55 \$47	\$55 \$45	\$55 \$44	\$53 \$41	\$42 \$36	\$38 \$32	\$32 \$25	\$31 \$23	\$27 \$20
	85%	Current 10yr ave.	\$69 \$88	\$68 \$81	\$66 \$73	\$64 \$70	\$62 \$65	\$60 \$62	\$59 \$58	\$59 \$55	\$58 \$52	\$58 \$50	\$58 \$48	\$58 \$47	\$56 \$44	\$44 \$38	\$40 \$34	\$34 \$27	\$32 \$24	\$29 \$21



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$11	\$10	\$8	\$8	\$7
	25/6	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$19	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$27	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$22	\$17	\$16	\$13	\$13	\$11
	1070	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$25	\$20	\$18	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$34	\$33	\$32	\$32	\$30	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$27	\$22	\$20	\$17	\$16	\$14
		10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$37	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$24	\$22	\$18	\$18	\$16
		10yr ave.	\$47	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
Yield	60%	Current	\$41	\$40	\$39	\$38	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$33	\$26	\$24	\$20	\$19	\$17
Ϊ́Ξ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$44	\$43	\$42	\$41	\$39	\$39	\$38	\$37	\$37	\$37	\$37	\$37	\$36	\$28	\$26	\$22	\$21	\$19
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$47	\$47	\$45	\$44	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$38	\$31	\$28	\$23	\$22	\$20
		10yr ave.	\$60	\$56	\$50	\$48	\$45	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	75%	Current	\$51	\$50	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$43	\$43	\$41	\$33	\$30	\$25	\$24	\$21
		10yr ave.	\$65	\$59	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$54	\$53	\$52	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$46	\$45	\$44	\$35	\$32	\$27	\$25	\$23
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$57	\$57	\$55	\$54	\$51	\$50	\$49	\$49	\$48	\$48	\$48	\$48	\$47	\$37	\$34	\$28	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18



(week ending 7/08/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$27	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$22	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$24	\$19	\$17	\$15	\$14	\$13
1 🛎		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$21	\$19	\$16	\$15	\$14
ΙŽ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$35	\$35	\$34	\$33	\$31	\$31	\$30	\$30	\$30	\$30	\$30	\$30	\$28	\$23	\$21	\$17	\$17	\$15
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$31	\$24	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$41	\$40	\$39	\$38	\$36	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$33	\$26	\$24	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$43	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$37	\$36	\$36	\$35	\$28	\$25	\$21	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$46	\$45	\$44	\$43	\$41	\$40	\$40	\$39	\$39	\$39	\$39	\$39	\$37	\$30	\$27	\$23	\$22	\$19
	30,0	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14



(week ending 7/08/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ted FL	.C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	25%	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	0070	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
Yield (Sch	55%	Current	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$14	\$13	\$11	\$11	\$9
		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
l 응	60%	Current	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$16	\$14	\$12	\$11	\$10
ΙŽ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$23	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$25	\$20	\$18	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$32	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$22	\$20	\$17	\$16	\$15
		10yr ave.	\$44	\$40	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11



(week ending 7/08/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
Yield (Sch Dry)		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
Ιž		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$15	\$13	\$11	\$11	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7