



Table 1: Northern Region Micron Price Guides

| WEEK 32          |           |           | 12 MONTH COMPARISONS  |              |  |          |           |          |           |  | 3 YEAR COMPARISONS |      |         |            |            | 10 YEAR COMPARISONS |      |         |             |            |
|------------------|-----------|-----------|---|--------------|--|----------|-----------|----------|-----------|--|--------------------|------|---------|------------|------------|---------------------|------|---------|-------------|------------|
| Mic.             | 8/02/2018 | 1/02/2018 | 8/02/2017   | Now          |  | Now      |           | Now      |           |  |                    |      |         |            |            |                     |      |         |             |            |
| Price            | Current   | Weekly    | This time   | compared     |  | 12 Month | compared  | 12 Month | compared  |  |                    |      |         |            |            |                     |      | 10 year | compared    |            |
| Guides           | Price     | Change    | Last Year   | to Last Year |  | Low      | to Low    | High     | to High   |  | Low                | High | Average | to 3yr ave | Percentile | Low                 | High | Average | to 10yr ave | Percentile |
| NRI              | 1909      | +80 4.4%  | 1508  | +401 27%     |  | 1508     | +401 27%  | 1908     | +1 0%     |  | 1111               | 1909 | 1415    | +494 35%   | 100%       | 755                 | 1909 | 1149    | +760 66%    | 100%       |
| 16*              | 3200      | +200 6.7% | 2150  | +1050 49%    |  | 2150     | +1050 49% | 3200     | 0 0%      |  | 1460               | 3200 | 1924    | +1276 66%  | 100%       | 1350                | 3200 | 1810    | +1390 77%   | 100%       |
| 16.5             | 2966      | +138 4.9% | 2072  | +894 43%     |  | 2072     | +894 43%  | 2941     | +25 1%    |  | 1349               | 2966 | 1854    | +1112 60%  | 100%       | 1266                | 2966 | 1659    | +1307 79%   | 100%       |
| 17               | 2815      | +110 4.1% | 2065  | +750 36%     |  | 2065     | +750 36%  | 2806     | +9 0%     |  | 1334               | 2815 | 1816    | +999 55%   | 100%       | 1179                | 2815 | 1581    | +1234 78%   | 100%       |
| 17.5             | 2651      | +121 4.8% | 2036  | +615 30%     |  | 2036     | +615 30%  | 2651     | 0 0%      |  | 1323               | 2651 | 1785    | +866 49%   | 100%       | 1115                | 2651 | 1527    | +1124 74%   | 100%       |
| 18               | 2428      | +98 4.2%  | 2002  | +426 21%     |  | 2002     | +426 21%  | 2398     | +30 1%    |  | 1298               | 2428 | 1742    | +686 39%   | 100%       | 1043                | 2428 | 1471    | +957 65%    | 100%       |
| 18.5             | 2256      | +61 2.8%  | 1907  | +349 18%     |  | 1907     | +349 18%  | 2259     | -3 0%     |  | 1256               | 2259 | 1680    | +576 34%   | 99%        | 986                 | 2259 | 1404    | +852 61%    | 99%        |
| 19               | 2165      | +75 3.6%  | 1786  | +379 21%     |  | 1775     | +390 22%  | 2164     | +1 0%     |  | 1202               | 2165 | 1600    | +565 35%   | 100%       | 910                 | 2165 | 1327    | +838 63%    | 100%       |
| 19.5             | 2069      | +75 3.8%  | 1659  | +410 25%     |  | 1655     | +414 25%  | 2079     | -10 0%    |  | 1177               | 2079 | 1536    | +533 35%   | 99%        | 821                 | 2079 | 1261    | +808 64%    | 99%        |
| 20               | 1999      | +98 5.2%  | 1549  | +450 29%     |  | 1481     | +518 35%  | 1978     | +21 1%    |  | 1166               | 1999 | 1477    | +522 35%   | 100%       | 745                 | 1999 | 1205    | +794 66%    | 100%       |
| 21               | 1893      | +104 5.8% | 1438  | +455 32%     |  | 1368     | +525 38%  | 1848     | +45 2%    |  | 1158               | 1893 | 1427    | +466 33%   | 100%       | 713                 | 1893 | 1171    | +722 62%    | 100%       |
| 22               | 1815      | +95 5.5%  | 1377  | +438 32%     |  | 1298     | +517 40%  | 1815     | 0 0%      |  | 1135               | 1815 | 1389    | +426 31%   | 100%       | 699                 | 1815 | 1142    | +673 59%    | 100%       |
| 23               | 1746      | +87 5.2%  | 1323  | +423 32%     |  | 1321     | +425 32%  | 1746     | 0 0%      |  | 1121               | 1746 | 1354    | +392 29%   | 100%       | 688                 | 1746 | 1111    | +635 57%    | 100%       |
| 24               | 1552      | +79 5.4%  | 1228  | +324 26%     |  | 1225     | +327 27%  | 1552     | 0 0%      |  | 1076               | 1552 | 1269    | +283 22%   | 100%       | 663                 | 1552 | 1035    | +517 50%    | 100%       |
| 25               | 1255      | +71 6.0%  | 1023  | +232 23%     |  | 1023     | +232 23%  | 1285     | -30 -2%   |  | 992                | 1285 | 1134    | +121 11%   | 97%        | 567                 | 1285 | 904     | +351 39%    | 99%        |
| 26               | 1098      | +59 5.7%  | 896   | +202 23%     |  | 896      | +202 23%  | 1180     | -82 -7%   |  | 902                | 1180 | 1041    | +57 5%     | 73%        | 531                 | 1180 | 816     | +282 35%    | 92%        |
| 28               | 791       | +73 10.2% | 651   | +140 22%     |  | 651      | +140 22%  | 899      | -108 -12% |  | 655                | 974  | 799     | -8 -1%     | 50%        | 424                 | 974  | 635     | +156 25%    | 85%        |
| 30               | 603       | +61 11.3% | 533   | +70 13%      |  | 514      | +89 17%   | 682      | -79 -12%  |  | 524                | 897  | 678     | -75 -11%   | 41%        | 350                 | 897  | 563     | +40 7%      | 61%        |
| 32               | 410       | +28 7.3%  | 396   | +14 4%       |  | 354      | +56 16%   | 480      | -70 -15%  |  | 371                | 762  | 550     | -140 -25%  | 19%        | 313                 | 762  | 483     | -73 -15%    | 34%        |
| MC               | 1356      | +56 4.3%  | 1160  | +196 17%     |  | 1086     | +270 25%  | 1546     | -190 -12% |  | 910                | 1546 | 1122    | +234 21%   | 94%        | 404                 | 1546 | 793     | +563 71%    | 98%        |
| AU BALES OFFERED | 39,582    |           | * The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.                    |              |  |          |           |          |           |  |                    |      |         |            |            |                     |      |         |             |            |
| AU BALES SOLD    | 38,755    |           | * For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information. |              |  |          |           |          |           |  |                    |      |         |            |            |                     |      |         |             |            |
| AU PASSED-IN%    | 2.1%      |           |   |              |  |          |           |          |           |  |                    |      |         |            |            |                     |      |         |             |            |
| AUD/USD          | 0.7812    | -2.9%     |   |              |  |          |           |          |           |  |                    |      |         |            |            |                     |      |         |             |            |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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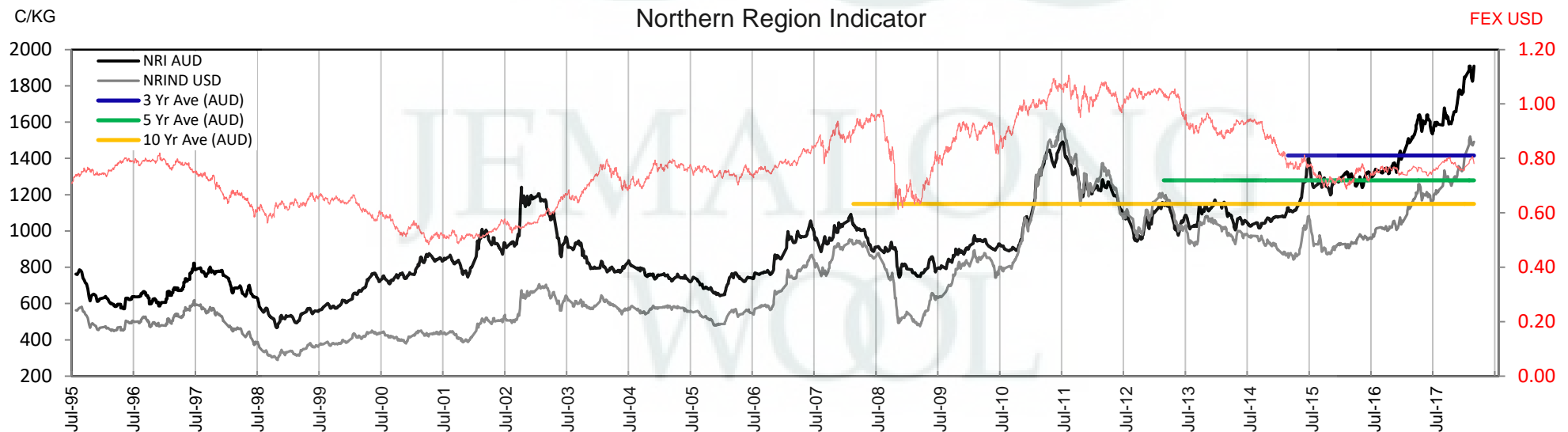
**MARKET COMMENTARY** Source: AWEX

The 80 cents correction over the past three weeks halted this week in stunning fashion, with prices rising across the entire merino spectrum, on all types and descriptions. Wools that were previously heavily discounted, in particular wools with high mid-breaks had their discounts reduced, as buyers attempted to secure quantity.

Prices generally rose between 60-120 cents, with some superfine types extreme. The NRI gained 80 cents for the week, pushing it to a new record of 1909. The 80 cent increase is the largest weekly rise since January 2011, while Wednesday posted the largest single day rise in seven years. Most of the Merino Micron Price Guides (MPG) also set new records, and the skirting didn't miss out with general gains of 50-100 cents, with the fine low VM lots the most sought after.

The crossbred market also experienced a sharp lift with general price rises of between 40-80 cents felt across the board, while the oddment sector rebounded strongly with prices generally 80-140 cents dearer, pushing the carding indicators up by over 90 cents on average.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/02/2015**

| Decile          | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1               | 10%  | 1570 | 1485 | 1463 | 1446 | 1430 | 1399 | 1346 | 1318 | 1294 | 1284 | 1257 | 1234 | 1164 | 1048 | 951  | 707 | 551 | 388 | 1039 |
| 2               | 20%  | 1580 | 1525 | 1505 | 1487 | 1464 | 1437 | 1399 | 1363 | 1338 | 1325 | 1309 | 1292 | 1193 | 1068 | 976  | 740 | 570 | 411 | 1065 |
| 3               | 30%  | 1610 | 1547 | 1532 | 1521 | 1504 | 1471 | 1425 | 1399 | 1378 | 1368 | 1341 | 1321 | 1219 | 1096 | 1008 | 758 | 581 | 434 | 1080 |
| 4               | 40%  | 1630 | 1584 | 1570 | 1559 | 1537 | 1506 | 1476 | 1451 | 1420 | 1394 | 1369 | 1340 | 1239 | 1115 | 1025 | 772 | 603 | 469 | 1089 |
| 5               | 50%  | 1650 | 1609 | 1596 | 1590 | 1567 | 1535 | 1511 | 1484 | 1458 | 1412 | 1386 | 1353 | 1264 | 1142 | 1049 | 791 | 651 | 529 | 1099 |
| 6               | 60%  | 1835 | 1797 | 1755 | 1739 | 1714 | 1677 | 1610 | 1554 | 1491 | 1449 | 1411 | 1365 | 1295 | 1170 | 1064 | 817 | 695 | 599 | 1114 |
| 7               | 70%  | 2319 | 2213 | 2194 | 2158 | 2078 | 1967 | 1811 | 1681 | 1586 | 1485 | 1443 | 1394 | 1327 | 1183 | 1093 | 836 | 769 | 658 | 1155 |
| 8               | 80%  | 2450 | 2324 | 2272 | 2221 | 2153 | 2026 | 1874 | 1743 | 1630 | 1536 | 1472 | 1430 | 1363 | 1201 | 1109 | 857 | 799 | 698 | 1180 |
| 9               | 90%  | 2543 | 2469 | 2383 | 2320 | 2243 | 2113 | 1949 | 1818 | 1689 | 1616 | 1527 | 1476 | 1402 | 1230 | 1136 | 898 | 836 | 724 | 1233 |
| 10              | 100% | 3200 | 2966 | 2815 | 2651 | 2428 | 2259 | 2165 | 2079 | 1999 | 1893 | 1815 | 1746 | 1552 | 1285 | 1180 | 974 | 897 | 762 | 1546 |
| MPG             |      | 3200 | 2966 | 2815 | 2651 | 2428 | 2256 | 2165 | 2069 | 1999 | 1893 | 1815 | 1746 | 1552 | 1255 | 1098 | 791 | 603 | 410 | 1356 |
| 3 Yr Percentile |      | 100% | 100% | 100% | 100% | 100% | 99%  | 100% | 99%  | 100% | 100% | 100% | 100% | 100% | 97%  | 73%  | 50% | 41% | 19% | 94%  |

**Table 3: Ten Year Decile Table, since: 1/02/2008**

| Decile           | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1                | 10%  | 1422 | 1312 | 1243 | 1193 | 1154 | 1101 | 1031 | 954  | 870  | 825  | 809  | 793  | 762  | 659  | 591  | 450 | 394 | 343 | 498  |
| 2                | 20%  | 1520 | 1377 | 1278 | 1233 | 1193 | 1149 | 1085 | 997  | 936  | 914  | 898  | 877  | 818  | 701  | 613  | 470 | 414 | 356 | 572  |
| 3                | 30%  | 1570 | 1409 | 1312 | 1281 | 1238 | 1200 | 1138 | 1104 | 1059 | 1042 | 1019 | 1003 | 944  | 805  | 734  | 550 | 500 | 388 | 634  |
| 4                | 40%  | 1600 | 1473 | 1378 | 1328 | 1302 | 1260 | 1202 | 1164 | 1141 | 1135 | 1122 | 1096 | 1025 | 884  | 782  | 622 | 552 | 439 | 713  |
| 5                | 50%  | 1640 | 1522 | 1453 | 1428 | 1382 | 1310 | 1263 | 1228 | 1203 | 1186 | 1164 | 1138 | 1060 | 907  | 813  | 649 | 579 | 483 | 755  |
| 6                | 60%  | 1704 | 1576 | 1528 | 1495 | 1453 | 1409 | 1346 | 1317 | 1270 | 1252 | 1222 | 1194 | 1094 | 937  | 838  | 671 | 598 | 510 | 806  |
| 7                | 70%  | 1850 | 1638 | 1612 | 1569 | 1530 | 1486 | 1437 | 1400 | 1353 | 1324 | 1289 | 1253 | 1141 | 1004 | 911  | 701 | 629 | 556 | 861  |
| 8                | 80%  | 2100 | 1956 | 1783 | 1697 | 1631 | 1589 | 1544 | 1475 | 1414 | 1391 | 1365 | 1323 | 1219 | 1097 | 1008 | 766 | 650 | 580 | 1080 |
| 9                | 90%  | 2500 | 2338 | 2289 | 2217 | 2094 | 1944 | 1776 | 1668 | 1562 | 1477 | 1440 | 1375 | 1304 | 1176 | 1082 | 827 | 743 | 646 | 1137 |
| 10               | 100% | 3200 | 2966 | 2815 | 2651 | 2428 | 2259 | 2165 | 2079 | 1999 | 1893 | 1815 | 1746 | 1552 | 1285 | 1180 | 974 | 897 | 762 | 1546 |
| MPG              |      | 3200 | 2966 | 2815 | 2651 | 2428 | 2256 | 2165 | 2069 | 1999 | 1893 | 1815 | 1746 | 1552 | 1255 | 1098 | 791 | 603 | 410 | 1356 |
| 10 Yr Percentile |      | 100% | 100% | 100% | 100% | 100% | 99%  | 100% | 99%  | 100% | 100% | 100% | 100% | 100% | 99%  | 92%  | 85% | 61% | 34% | 98%  |

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1610 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1346 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 8/02/18

Any highlighted in yellow are recent trades, trading since: Friday, 2 February 2018

| CONTRACT MICRON        | 18.5um   | 19um             | 19.5um           | 21um             | 22um             | 23um | 28um            | 30um |
|------------------------|----------|------------------|------------------|------------------|------------------|------|-----------------|------|
| FORWARD CONTRACT MONTH | Feb-2018 | 9/11/17<br>2100  | 8/12/17<br>2005  | 18/10/17<br>1710 | 30/01/18<br>1750 |      | 23/01/18<br>810 |      |
|                        | Mar-2018 | 13/12/17<br>2150 | 8/02/18<br>2150  | 6/02/18<br>2050  | 25/01/18<br>1730 |      | 31/01/18<br>740 |      |
|                        | Apr-2018 | 19/12/17<br>2125 | 5/02/18<br>2115  |                  | 6/02/18<br>1780  |      |                 |      |
|                        | May-2018 | 7/11/17<br>2000  | 7/02/18<br>2105  | 16/01/18<br>2025 | 6/02/18<br>1750  |      |                 |      |
|                        | Jun-2018 | 14/09/17<br>1880 | 30/11/17<br>1930 |                  | 12/01/18<br>1720 |      |                 |      |
|                        | Jul-2018 |                  | 2/02/18<br>2010  |                  | 19/12/17<br>1630 |      |                 |      |
|                        | Aug-2018 |                  | 10/01/18<br>1935 |                  | 9/11/17<br>1500  |      |                 |      |
|                        | Sep-2018 |                  | 10/01/18<br>1910 |                  | 6/02/18<br>1620  |      |                 |      |
|                        | Oct-2018 |                  | 6/02/18<br>1920  |                  | 7/02/18<br>1610  |      |                 |      |
|                        | Nov-2018 |                  | 6/02/18<br>1900  |                  |                  |      |                 |      |
|                        | Dec-2018 |                  |                  |                  |                  |      |                 |      |
|                        | Jan-2019 |                  | 30/11/17<br>1700 |                  |                  |      |                 |      |
|                        | Feb-2019 |                  | 14/12/17<br>1750 |                  | 13/12/17<br>1500 |      |                 |      |
|                        | Mar-2019 |                  | 16/08/17<br>1660 |                  |                  |      |                 |      |
|                        | Apr-2019 |                  |                  |                  |                  |      |                 |      |
|                        | May-2019 |                  |                  |                  |                  |      |                 |      |
|                        | Jun-2019 |                  |                  |                  |                  |      |                 |      |
|                        | Jul-2019 |                  |                  |                  |                  |      |                 |      |
|                        | Aug-2019 |                  |                  |                  | 13/12/17<br>1400 |      |                 |      |
|                        | Sep-2019 |                  |                  |                  | 22/08/17<br>1325 |      |                 |      |
|                        | Oct-2019 |                  |                  |                  |                  |      |                 |      |
|                        | Nov-2019 |                  |                  |                  |                  |      |                 |      |
|                        | Dec-2019 |                  |                  |                  |                  |      |                 |      |

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

8/02/18

Any highlighted in yellow are recent trades, trading since: Friday, 2 February 2018

| CONTRACT MICRON        |          | 18.5um           | 19um      | 19.5um | 21um      | 22um | 23um | 28um | 30um |
|------------------------|----------|------------------|-----------|--------|-----------|------|------|------|------|
| OPTIONS CONTRACT MONTH | Feb-2018 | Date Traded      |           |        | 9/11/17   |      |      |      |      |
|                        |          | Strike / Premium |           |        | 1520 / 35 |      |      |      |      |
|                        | Mar-2018 | Date Traded      | 31/08/17  |        | 5/12/17   |      |      |      |      |
|                        |          | Strike / Premium | 1720 / 73 |        | 1590 / 50 |      |      |      |      |
|                        | Apr-2018 | Date Traded      | 8/11/17   |        |           |      |      |      |      |
|                        |          | Strike / Premium | 1840 / 40 |        |           |      |      |      |      |
|                        | May-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Jun-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Jul-2018 | Date Traded      |           |        | 5/12/17   |      |      |      |      |
|                        |          | Strike / Premium |           |        | 1520 / 60 |      |      |      |      |
|                        | Aug-2018 | Date Traded      |           |        | 13/12/17  |      |      |      |      |
|                        |          | Strike / Premium |           |        | 1500 / 50 |      |      |      |      |
|                        | Sep-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Oct-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Nov-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Dec-2018 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Jan-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Feb-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Mar-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Apr-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | May-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Jun-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Jul-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Aug-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Sep-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Oct-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Nov-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |
|                        | Dec-2019 | Date Traded      |           |        |           |      |      |      |      |
|                        |          | Strike / Premium |           |        |           |      |      |      |      |

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**Table 6: National Market Share**

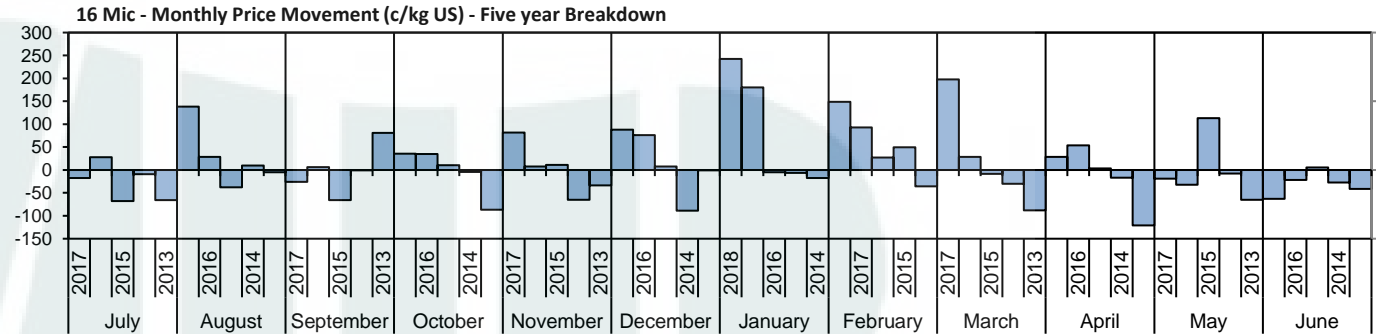
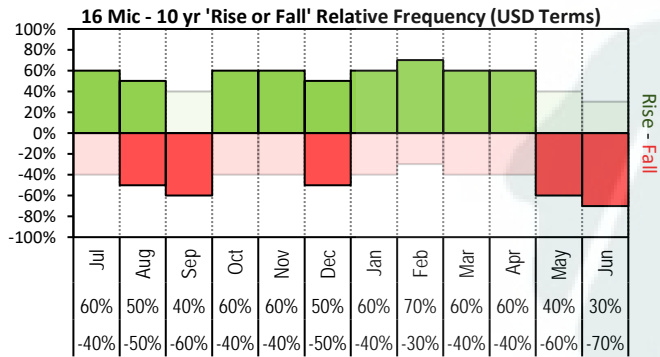
|                        | Rank | Current Selling Week<br>Week 32 |             |     | Previous Selling Week<br>Week 31 |             |     | Last Season<br>2016-17 |                |     | 2 Years Ago<br>2015-16 |                |     | 3 Years Ago<br>2014-15 |                |     | 5 Years Ago<br>2012-13 |                |     | 10 Years Ago<br>2007-08 |                |     |
|------------------------|------|---------------------------------|-------------|-----|----------------------------------|-------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|-------------------------|----------------|-----|
|                        |      | Buyer                           | Bales       | MS% | Buyer                            | Bales       | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                   | Bales          | MS% |
| Top 10, Auction Buyers | 1    | TECM                            | 7,397       | 19% | TECM                             | 4,625       | 13% | TECM                   | 254,326        | 15% | TECM                   | 223,011        | 13% | TECM                   | 248,371        | 14% | TECM                   | 179,176        | 10% | ADSS                    | 195,893        | 10% |
|                        | 2    | FOXM                            | 3,534       | 9%  | FOXM                             | 3,076       | 8%  | FOXM                   | 187,265        | 11% | CTXS                   | 158,343        | 10% | FOXM                   | 173,810        | 10% | VTRA                   | 163,810        | 9%  | MODM                    | 136,921        | 7%  |
|                        | 3    | AMEM                            | 2,741       | 7%  | EWES                             | 2,792       | 8%  | AMEM                   | 131,915        | 8%  | FOXM                   | 151,685        | 9%  | CTXS                   | 167,211        | 9%  | FOXM                   | 143,826        | 8%  | TECM                    | 131,893        | 7%  |
|                        | 4    | EWES                            | 2,345       | 6%  | AMEM                             | 2,474       | 7%  | CTXS                   | 126,202        | 7%  | LEMM                   | 124,422        | 8%  | AMEM                   | 122,220        | 7%  | LEMM                   | 126,564        | 7%  | FOXM                    | 130,982        | 7%  |
|                        | 5    | PMWF                            | 2,060       | 5%  | KATS                             | 2,317       | 6%  | LEMM                   | 117,132        | 7%  | TIAM                   | 105,610        | 6%  | LEMM                   | 117,153        | 7%  | QCTB                   | 98,756         | 6%  | RWRS                    | 112,675        | 6%  |
|                        | 6    | LEMM                            | 1,982       | 5%  | PMWF                             | 2,209       | 6%  | PMWF                   | 110,465        | 6%  | AMEM                   | 104,017        | 6%  | TIAM                   | 113,797        | 6%  | PMWF                   | 96,935         | 6%  | KATS                    | 96,096         | 5%  |
|                        | 7    | SETS                            | 1,911       | 5%  | LEMM                             | 2,003       | 5%  | TIAM                   | 108,726        | 6%  | GWEA                   | 91,407         | 6%  | PMWF                   | 96,998         | 5%  | MODM                   | 84,363         | 5%  | ABB                     | 91,016         | 5%  |
|                        | 8    | WCWF                            | 1,589       | 4%  | TIAM                             | 1,986       | 5%  | MODM                   | 78,943         | 5%  | MODM                   | 83,453         | 5%  | MODM                   | 84,256         | 5%  | CTXS                   | 82,166         | 5%  | BWEA                    | 82,651         | 4%  |
|                        | 9    | TIAM                            | 1,437       | 4%  | SETS                             | 1,865       | 5%  | MCHA                   | 74,261         | 4%  | PMWF                   | 82,132         | 5%  | KATS                   | 74,875         | 4%  | AMEM                   | 77,849         | 4%  | LEMM                    | 78,288         | 4%  |
|                        | 10   | KATS                            | 1,359       | 4%  | VWPM                             | 1,657       | 5%  | KATS                   | 57,998         | 3%  | MCHA                   | 64,453         | 4%  | GSAS                   | 64,436         | 4%  | KATS                   | 65,782         | 4%  | WIEM                    | 77,289         | 4%  |
| MFLC<br>TOP 5          | 1    | TECM                            | 4,408       | 22% | TECM                             | 2,157       | 13% | CTXS                   | 123,858        | 13% | CTXS                   | 124,326        | 13% | TECM                   | 139,806        | 14% | VTRA                   | 118,432        | 12% | ABB                     | 79,927         | 7%  |
|                        | 2    | FOXM                            | 1,765       | 9%  | PMWF                             | 1,788       | 10% | TECM                   | 122,362        | 13% | TECM                   | 112,996        | 12% | CTXS                   | 130,004        | 13% | LEMM                   | 110,118        | 11% | KATS                    | 72,173         | 6%  |
|                        | 3    | LEMM                            | 1,700       | 8%  | SETS                             | 1,741       | 10% | PMWF                   | 103,487        | 11% | LEMM                   | 91,475         | 10% | FOXM                   | 103,547        | 10% | PMWF                   | 93,136         | 10% | TECM                    | 72,002         | 6%  |
|                        | 4    | SETS                            | 1,684       | 8%  | LEMM                             | 1,737       | 10% | FOXM                   | 98,003         | 10% | FOXM                   | 84,992         | 9%  | PMWF                   | 90,101         | 9%  | TECM                   | 89,286         | 9%  | BWEA                    | 71,475         | 6%  |
|                        | 5    | PMWF                            | 1,659       | 8%  | FOXM                             | 1,705       | 10% | LEMM                   | 79,024         | 8%  | PMWF                   | 77,550         | 8%  | LEMM                   | 79,881         | 8%  | QCTB                   | 71,715         | 7%  | LEMM                    | 65,196         | 6%  |
| MSKT<br>TOP 5          | 1    | TECM                            | 1,284       | 24% | AMEM                             | 1,001       | 21% | TECM                   | 47,486         | 18% | TIAM                   | 41,055         | 17% | TIAM                   | 49,870         | 18% | MODM                   | 37,284         | 14% | ADSS                    | 149,956        | 47% |
|                        | 2    | WCWF                            | 745         | 14% | TECM                             | 865         | 18% | AMEM                   | 37,559         | 14% | TECM                   | 39,290         | 16% | AMEM                   | 43,367         | 16% | TECM                   | 34,301         | 13% | MODM                    | 65,576         | 21% |
|                        | 3    | EWES                            | 570         | 10% | TIAM                             | 642         | 13% | TIAM                   | 30,066         | 12% | AMEM                   | 29,982         | 12% | TECM                   | 39,495         | 14% | WIEM                   | 27,916         | 10% | GSAS                    | 28,738         | 9%  |
|                        | 4    | AMEM                            | 538         | 10% | EWES                             | 329         | 7%  | MODM                   | 23,900         | 9%  | MODM                   | 26,227         | 11% | MODM                   | 23,165         | 8%  | TIAM                   | 24,196         | 9%  | PLEX                    | 22,348         | 7%  |
|                        | 5    | TIAM                            | 415         | 8%  | FOXM                             | 277         | 6%  | FOXM                   | 20,167         | 8%  | FOXM                   | 18,153         | 7%  | FOXM                   | 17,015         | 6%  | AMEM                   | 23,012         | 8%  | FOXM                    | 18,399         | 6%  |
| XB<br>TOP 5            | 1    | TECM                            | 1,277       | 16% | KATS                             | 1,891       | 21% | TECM                   | 53,660         | 20% | TECM                   | 46,757         | 17% | KATS                   | 65,119         | 22% | FOXM                   | 39,356         | 14% | FOXM                    | 51,138         | 21% |
|                        | 2    | FOXM                            | 1,218       | 15% | EWES                             | 1,491       | 17% | KATS                   | 33,262         | 12% | KATS                   | 27,734         | 10% | TECM                   | 40,231         | 14% | TECM                   | 30,323         | 11% | TECM                    | 43,031         | 17% |
|                        | 3    | EWES                            | 992         | 12% | TECM                             | 1,205       | 14% | FOXM                   | 31,946         | 12% | FOXM                   | 27,096         | 10% | CTXS                   | 35,691         | 12% | VTRA                   | 27,832         | 10% | MODM                    | 22,500         | 9%  |
|                        | 4    | KATS                            | 881         | 11% | FOXM                             | 828         | 9%  | LEMM                   | 31,236         | 12% | CTXS                   | 22,768         | 8%  | FOXM                   | 34,007         | 12% | KATS                   | 26,057         | 9%  | MOPS                    | 15,818         | 6%  |
|                        | 5    | AMEM                            | 546         | 7%  | UWCM                             | 443         | 5%  | MODM                   | 26,589         | 10% | MODM                   | 21,130         | 8%  | AMEM                   | 15,044         | 5%  | CTXS                   | 25,631         | 9%  | WCWF                    | 10,526         | 4%  |
| ODDS<br>TOP 5          | 1    | VWPM                            | 986         | 19% | VWPM                             | 1,302       | 23% | MCHA                   | 37,562         | 18% | MCHA                   | 39,964         | 20% | MCHA                   | 38,934         | 18% | MCHA                   | 35,985         | 16% | MCHA                    | 33,062         | 13% |
|                        | 2    | EWES                            | 644         | 12% | EWES                             | 740         | 13% | FOXM                   | 37,149         | 18% | VWPM                   | 30,258         | 15% | TECM                   | 28,839         | 13% | FOXM                   | 28,185         | 12% | FOXM                    | 31,374         | 12% |
|                        | 3    | MCHA                            | 433         | 8%  | MCHA                             | 581         | 10% | TECM                   | 30,818         | 15% | TECM                   | 23,968         | 12% | FOXM                   | 19,241         | 9%  | TECM                   | 25,266         | 11% | RWRS                    | 23,080         | 9%  |
|                        | 4    | TECM                            | 428         | 8%  | TECM                             | 398         | 7%  | VWPM                   | 25,375         | 12% | FOXM                   | 21,444         | 11% | LEMM                   | 12,309         | 6%  | VWPM                   | 20,692         | 9%  | TECM                    | 8,008          | 3%  |
|                        | 5    | FOXM                            | 380         | 7%  | PMWF                             | 345         | 6%  | WCWF                   | 8,029          | 4%  | GWEA                   | 10,802         | 5%  | MAFM                   | 11,640         | 5%  | VTRA                   | 13,022         | 6%  | ABB                     | 7,690          | 3%  |
| Auction<br>Totals      |      | <u>Offered</u>                  | <u>Sold</u> |     | <u>Offered</u>                   | <u>Sold</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>       | <u>\$/Bale</u> |     |
|                        |      | 39,582                          | 38,755      |     | 39,585                           | 36,594      |     | 1,709,642              | \$1,774        |     | 1,652,727              | \$1,737        |     | 1,800,549              | \$1,543        |     | 1,740,034              | \$1,420        |     | 1,964,082               | \$1,265        |     |
|                        |      | <u>Passed-In</u>                | <u>PI%</u>  |     | <u>Passed-In</u>                 | <u>PI%</u>  |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>     |                |     |
|                        |      | 827                             | 2.1%        |     | 2,991                            | 7.6%        |     | \$3,033,210,278        |                |     | \$2,870,701,349        |                |     | \$2,778,797,527        |                |     | \$2,470,844,153        |                |     | \$2,485,273,465         |                |     |



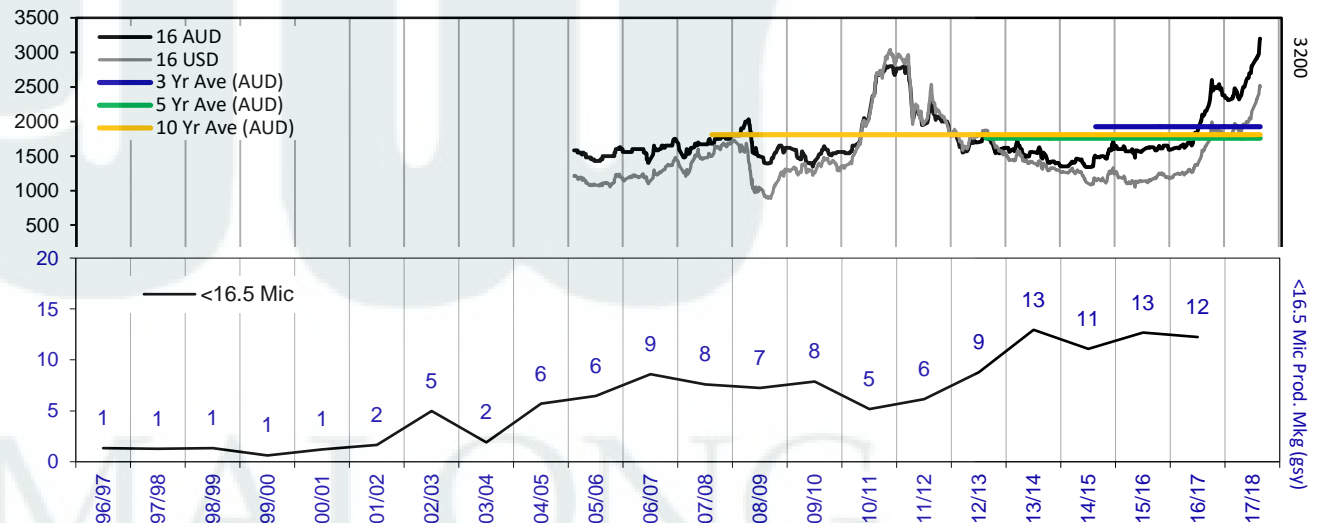
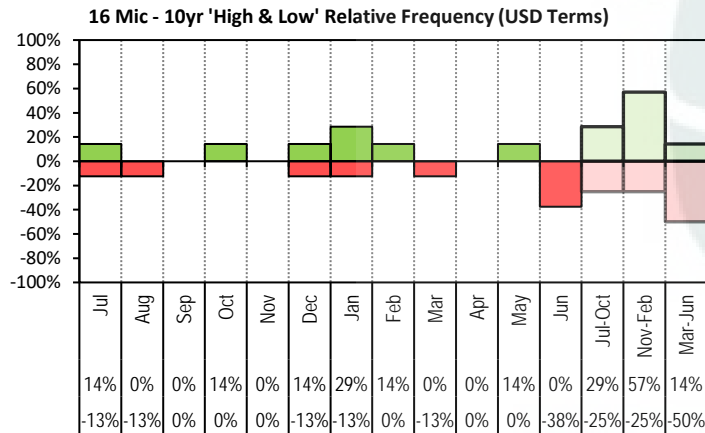
Table 7: NSW Production Statistics

| MAX                                     |                            |                              | MIN |        | MAX GAIN           |        | MAX REDUCTION |       |         |                 |         |           |         |              |         |                |
|---|----------------------------|------------------------------|-----|--------|--------------------|--------|---------------|-------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|
| 2016-17                                 |                            |                              |     |        |                    |        |               |       |         |                 |         |           |         |              |         |                |
| Statistical Devision, Area Code & Towns |                            |                              |     |        | Auction Bales (FH) | Micron | +/- YoY       | Vmb % | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |
| Northern                                | N02                        | Tenterfield, Glen Innes      |     |        | 7,401              | 19.3   | 0.0           | 1.9   | -0.5    | 71.0            | 0.3     | 80        | -3.2    | 40           | 0.1     | 1016           |
|   | N03                        | Guyra                        |     |        | 41,402             | 19.0   | -0.9          | 1.6   | -0.4    | 69.3            | 0.4     | 81        | -2.1    | 39           | 1.2     | 1110           |
|   | N04                        | Inverell                     |     |        | 3,954              | 18.6   | -0.1          | 3.6   | 0.0     | 68.3            | -0.3    | 83        | -4.5    | 37           | -1.3    | 1006           |
|   | N05                        | Armidale                     |     |        | 1,425              | 20.9   | 0.5           | 4.1   | 0.4     | 68.3            | 0.7     | 89        | 0.7     | 36           | -0.6    | 887            |
|   | N06                        | Tamworth, Gunnedah, Quirindi |     |        | 5,844              | 20.3   | -0.1          | 3.8   | 0.2     | 67.0            | 0.5     | 86        | 0.2     | 37           | -0.4    | 938            |
|   | N07                        | Moree                        |     |        | 5,484              | 20.0   | 0.0           | 6.5   | 1.7     | 60.1            | -1.3    | 89        | -1.8    | 38           | 0.7     | 774            |
|   | N08                        | Narrabri                     |     |        | 3,347              | 19.9   | 0.1           | 4.7   | 1.7     | 63.4            | 0.0     | 89        | -3.4    | 38           | 3.4     | 862            |
| North Western & Far West                | N09                        | Cobar, Bourke, Wanaaring     |     |        | 10,076             | 20.2   | 0.4           | 6.1   | 1.6     | 57.2            | -1.3    | 88        | 0.3     | 36           | -0.1    | 747            |
|   | N12                        | Walgett                      |     |        | 9,282              | 19.9   | 0.3           | 6.5   | 1.8     | 59.5            | 0.5     | 88        | 2.2     | 39           | 3.5     | 792            |
|   | N13                        | Nyngan                       |     |        | 23,691             | 20.4   | 0.0           | 7.3   | -0.2    | 59.7            | 1.3     | 87        | -1.3    | 37           | -0.2    | 749            |
|   | N14                        | Dubbo, Narromine             |     |        | 24,072             | 21.4   | 0.2           | 4.6   | 0.5     | 61.8            | 0.3     | 87        | -0.2    | 35           | -0.2    | 740            |
|   | N16                        | Dunedoo                      |     |        | 7,157              | 20.2   | -0.1          | 3.5   | 0.7     | 66.1            | 0.2     | 88        | 0.1     | 36           | -0.3    | 906            |
|   | N17                        | Mudgee, Wellington, Gulgong  |     |        | 23,506             | 19.6   | -0.2          | 2.6   | 0.4     | 68.1            | 0.6     | 83        | -1.7    | 37           | -0.6    | 978            |
|   | N33                        | Coonabarabran                |     |        | 3,971              | 20.5   | -0.3          | 5.2   | 0.8     | 64.0            | -0.9    | 88        | -0.2    | 35           | -1.9    | 827            |
|   | N34                        | Coonamble                    |     |        | 7,533              | 20.4   | 0.0           | 7.4   | -0.5    | 59.2            | 2.1     | 88        | -0.2    | 35           | -0.8    | 752            |
|   | N36                        | Gilgandra, Gulargambone      |     |        | 7,023              | 21.3   | 0.1           | 4.5   | -0.4    | 63.3            | 1.2     | 88        | -2.4    | 36           | -0.2    | 781            |
|   | N40                        | Brewarrina                   |     |        | 7,111              | 20.3   | 0.0           | 5.9   | 1.4     | 60.4            | -0.3    | 85        | -2.1    | 42           | 2.3     | 799            |
| N10                                     | Wilcannia, Broken Hill     |                              |     | 26,019 | 21.1               | 0.3    | 4.4           | 1.3   | 59.0    | -1.0            | 92      | 1.7       | 35      | -0.2         | 760     |                |
| Central West                            | N15                        | Forbes, Parkes, Cowra        |     |        | 42,998             | 21.0   | 0.1           | 3.1   | 0.0     | 64.0            | 0.8     | 88        | 0.0     | 36           | -0.1    | 812            |
|   | N18                        | Lithgow, Oberon              |     |        | 2,057              | 21.2   | 0.5           | 1.8   | 0.3     | 70.5            | -0.2    | 83        | -4.2    | 39           | -1.1    | 959            |
|   | N19                        | Orange, Bathurst             |     |        | 57,270             | 22.1   | -0.1          | 1.9   | 0.3     | 68.3            | 0.3     | 85        | -1.8    | 36           | -1.1    | 855            |
|   | N25                        | West Wyalong                 |     |        | 23,768             | 20.4   | -0.1          | 3.1   | 0.5     | 62.9            | 0.2     | 89        | -0.9    | 34           | -1.0    | 839            |
|   | N35                        | Condobolin, Lake Cargelligo  |     |        | 11,121             | 20.5   | 0.1           | 5.4   | 0.2     | 60.1            | 0.8     | 86        | -0.2    | 36           | -0.9    | 733            |
| Murrumbidgee                            | N26                        | Cootamundra, Temora          |     |        | 26,135             | 21.5   | -0.2          | 2.1   | 0.2     | 64.2            | 1.1     | 86        | -0.9    | 34           | -1.2    | 796            |
|   | N27                        | Adelong, Gundagai            |     |        | 11,825             | 21.4   | -0.4          | 1.6   | 0.1     | 68.6            | 0.7     | 87        | -2.4    | 35           | 0.7     | 856            |
|   | N29                        | Wagga, Narrandera            |     |        | 30,770             | 21.8   | -0.1          | 1.8   | 0.3     | 66.0            | 0.9     | 89        | -0.7    | 34           | 0.1     | 804            |
|   | N37                        | Griffith, Hillston           |     |        | 12,977             | 21.5   | 0.6           | 4.8   | 0.6     | 61.9            | 0.9     | 84        | 1.8     | 38           | 1.1     | 755            |
|   | N39                        | Hay, Coleambally             |     |        | 19,698             | 20.7   | 0.3           | 5.0   | 1.8     | 62.4            | -0.6    | 86        | -3.8    | 37           | 2.3     | 812            |
| Murray                                  | N11                        | Wentworth, Balranald         |     |        | 14,608             | 20.9   | 0.0           | 6.9   | 2.6     | 57.6            | -2.9    | 90        | -0.4    | 35           | 0.5     | 718            |
|   | N28                        | Albury, Corowa, Holbrook     |     |        | 28,139             | 21.5   | -0.1          | 1.4   | 0.0     | 67.0            | 0.9     | 87        | -0.8    | 35           | 0.4     | 860            |
|   | N31                        | Deniliquin                   |     |        | 23,934             | 20.7   | -0.1          | 3.1   | 0.4     | 65.8            | 0.6     | 87        | -1.6    | 35           | -0.2    | 841            |
|   | N38                        | Finley, Berrigan, Jerilderie |     |        | 9,480              | 20.5   | 0.0           | 2.9   | 0.4     | 65.3            | 0.5     | 85        | -0.9    | 37           | 0.9     | 886            |
| South Eastern                           | N23                        | Goulburn, Young, Yass        |     |        | 89,844             | 19.5   | -0.3          | 1.7   | 0.1     | 68.7            | 0.8     | 86        | -1.0    | 35           | -1.5    | 1003           |
|   | N24                        | Monaro (Cooma, Bombala)      |     |        | 30,947             | 19.5   | -0.3          | 1.2   | -0.2    | 70.7            | -0.2    | 90        | -0.6    | 35           | -1.8    | 1031           |
|   | N32                        | A.C.T.                       |     |        | 0                  | 0.0    | -21.1         | 0.0   | -3.9    | 0.0             | -57.5   | 0         | -99.9   | 0            | -29.9   | 0              |
|   | N43                        | South Coast (Bega)           |     |        | 482                | 19.5   | 0.6           | 1.3   | 0.5     | 73.7            | -0.7    | 86        | -2.1    | 41           | -0.4    | 1166           |
| NSW                                     | AWEX Sale Statistics 16-17 |                              |     |        | 676,962            | 20.6   | -0.1          | 3.1   | 0.4     | 65.2            | 0.2     | 87        | -0.9    | 36           | -0.2    | 883            |

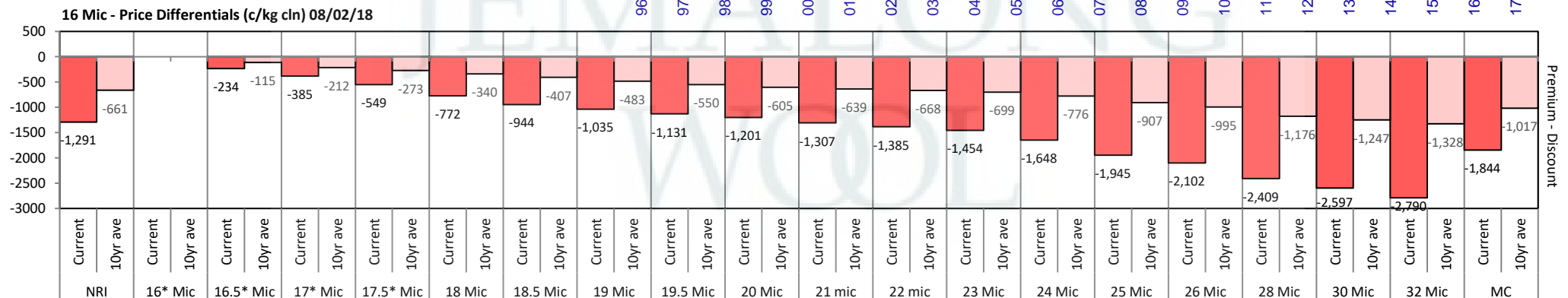
| AWTA Mthly Key Test Data |                  |         | Bales Tested | +/- YoY   | Micron  | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|------------------|---------|--------------|-----------|---------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current Season   | January | 172,535      | 21,989    | 21.8    | 0.0     | 2.1 | 0.0     | 66.7 | 0.0     | 86  | -1.3    | 34  | 0.5     | 50 0.7   |
|                          |                  | Y.T.D   | 1,203,265    | 40,838    | 21.0    | 0.0     | 2.4 | 0.6     | 65.7 | -0.3    | 88  | -2.0    | 34  | 0.0     | 51 1.0   |
|                          | Previous Seasons | 2016-17 | 1,162,427    | 26525     | 21.0    | 0.0     | 1.8 | 0.1     | 66.0 | 0.5     | 90  | 1.0     | 34  | 0.0     | 50 -1.0  |
|                          |                  | 2015-16 | 1,135,902    | -81241    | 21.0    | -0.1    | 1.7 | 0.0     | 65.5 | -0.4    | 89  | 0.0     | 34  | 0.0     | 51 2.0   |
|                          |                  | Y.T.D.  | 2014-15      | 1,217,143 | -14,558 | 21.1    | 0.2 | 1.7     | 0.0  | 65.9    | 0.1 | 89      | 1.4 | 34      | 0.5      |



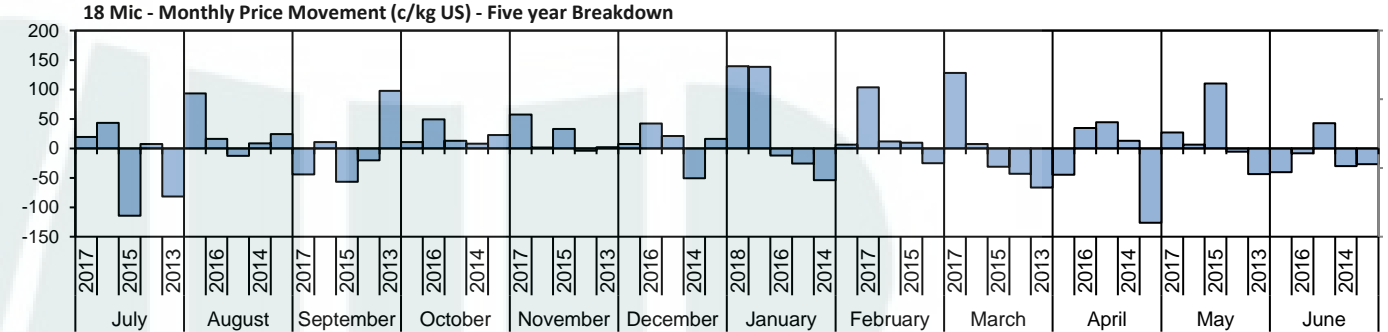
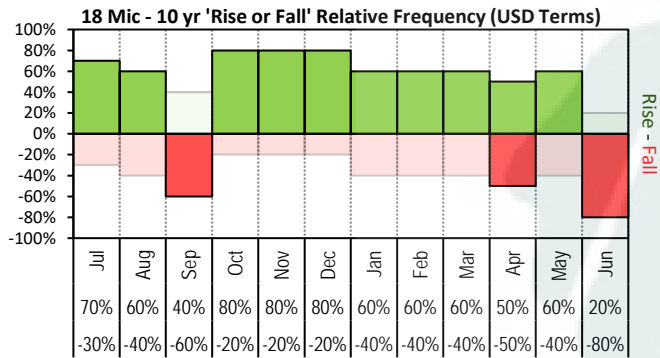
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



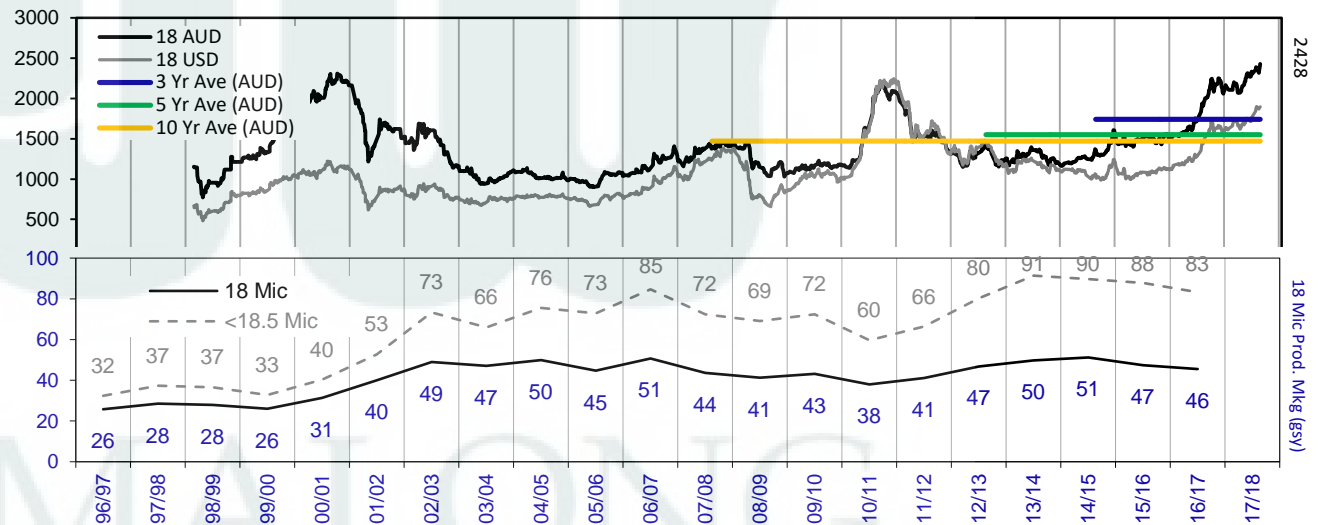
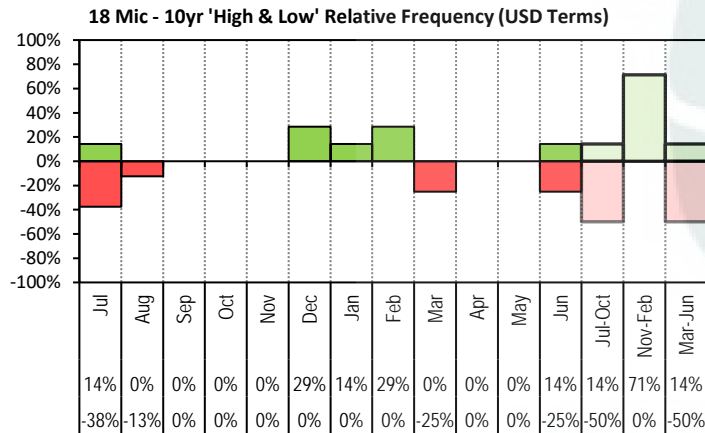
The above graph, shows how often the '12 month high & low' have been achieved for a



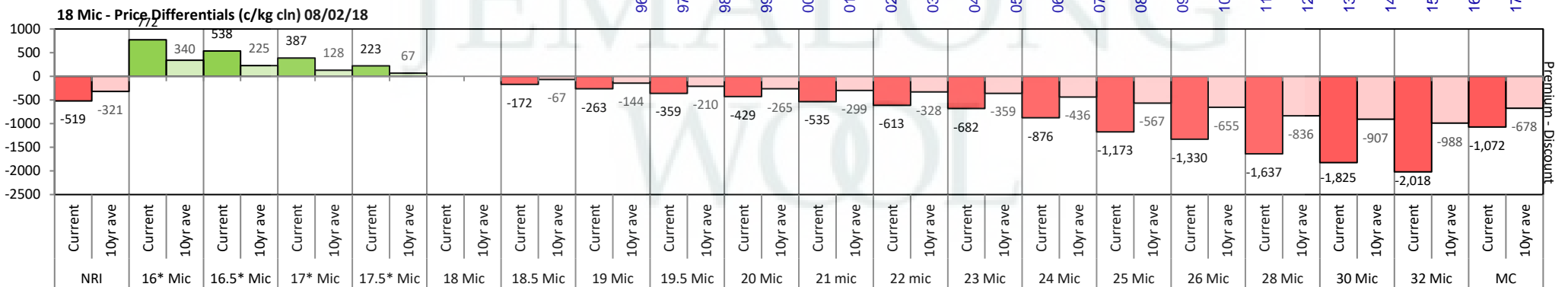


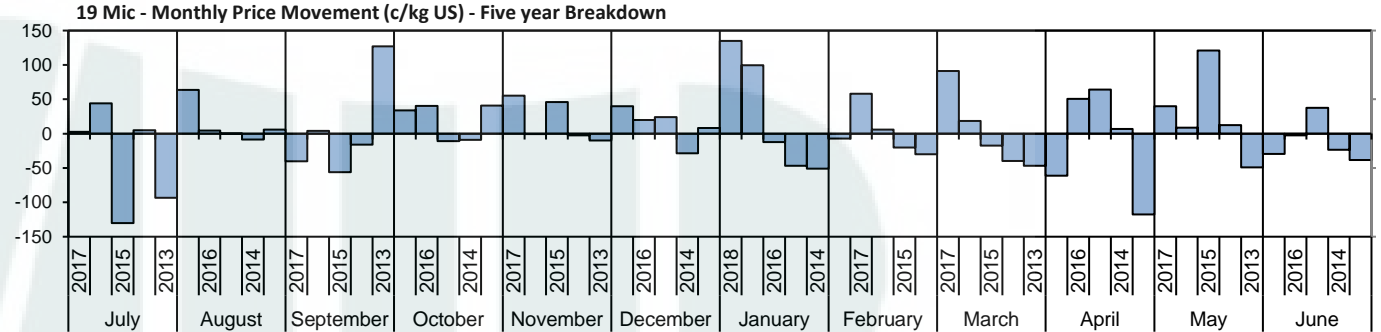
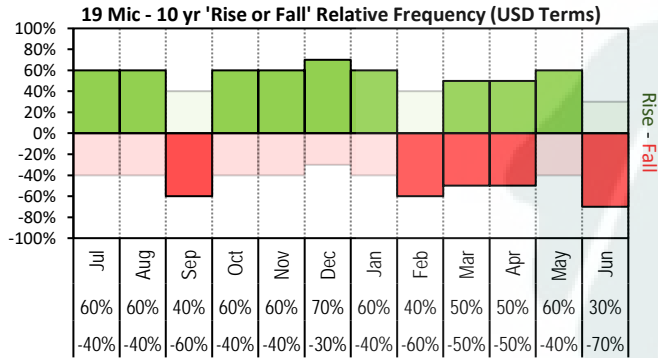


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

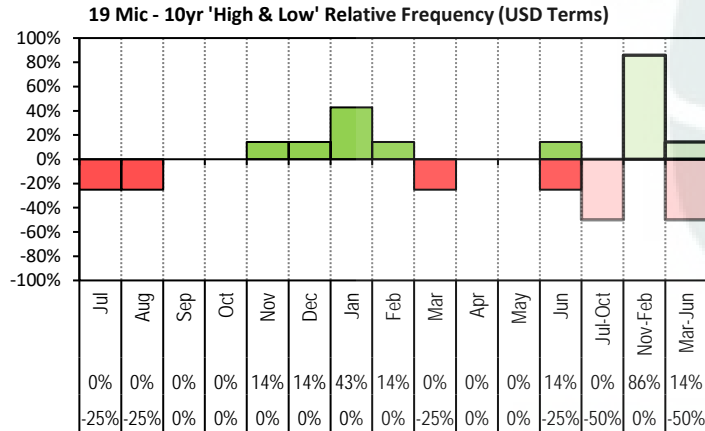


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

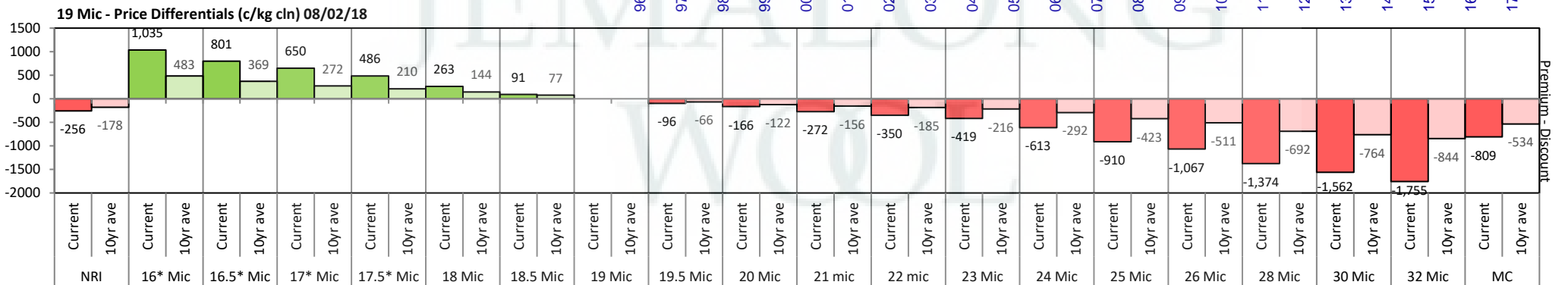
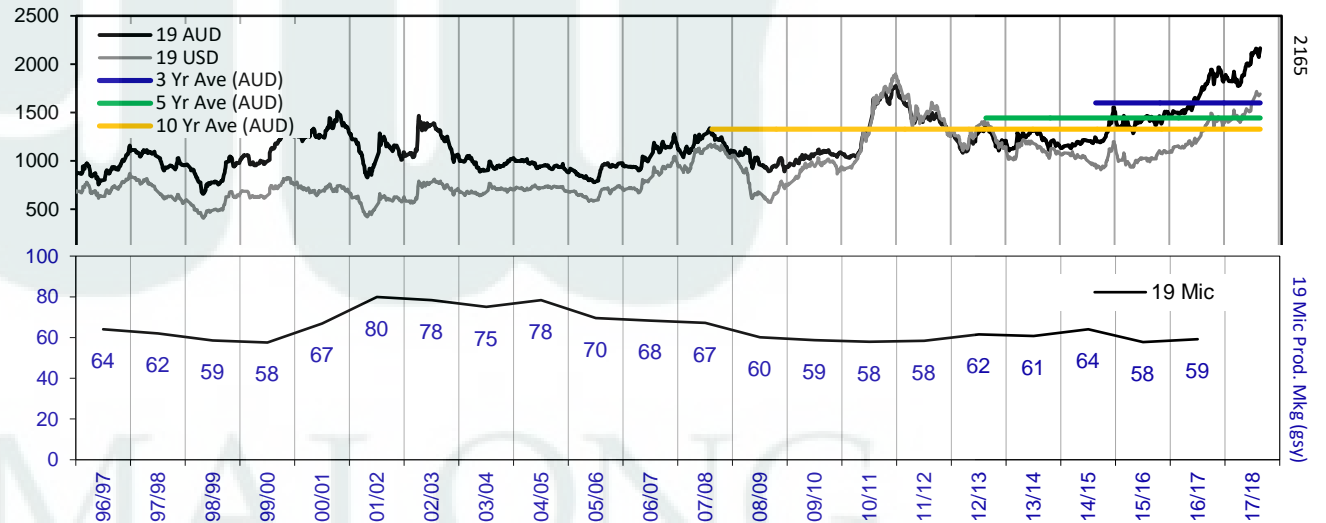


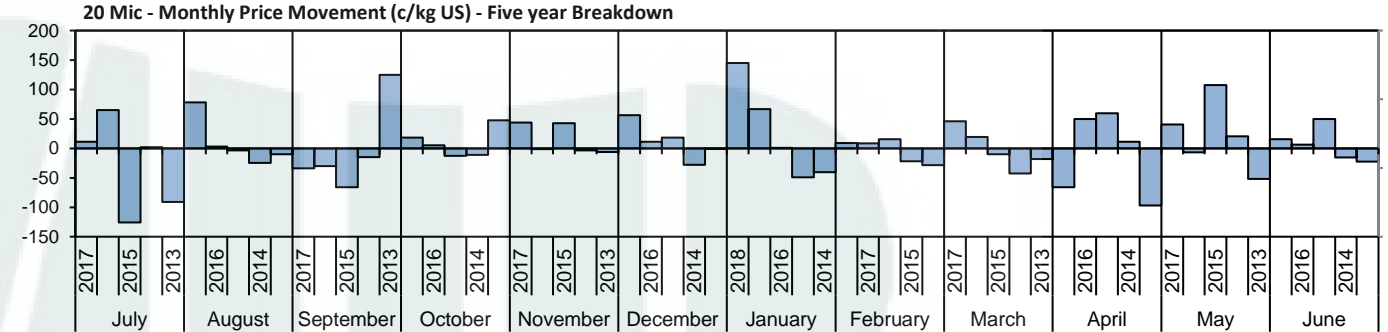
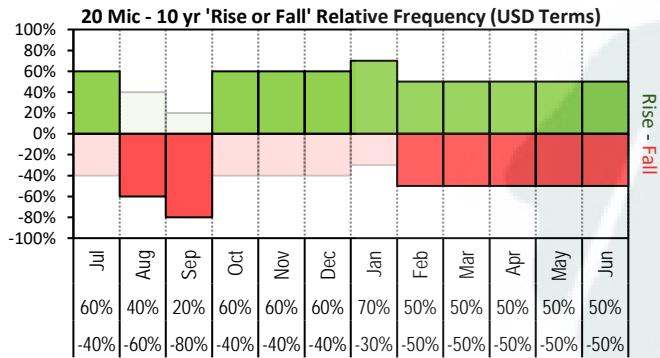


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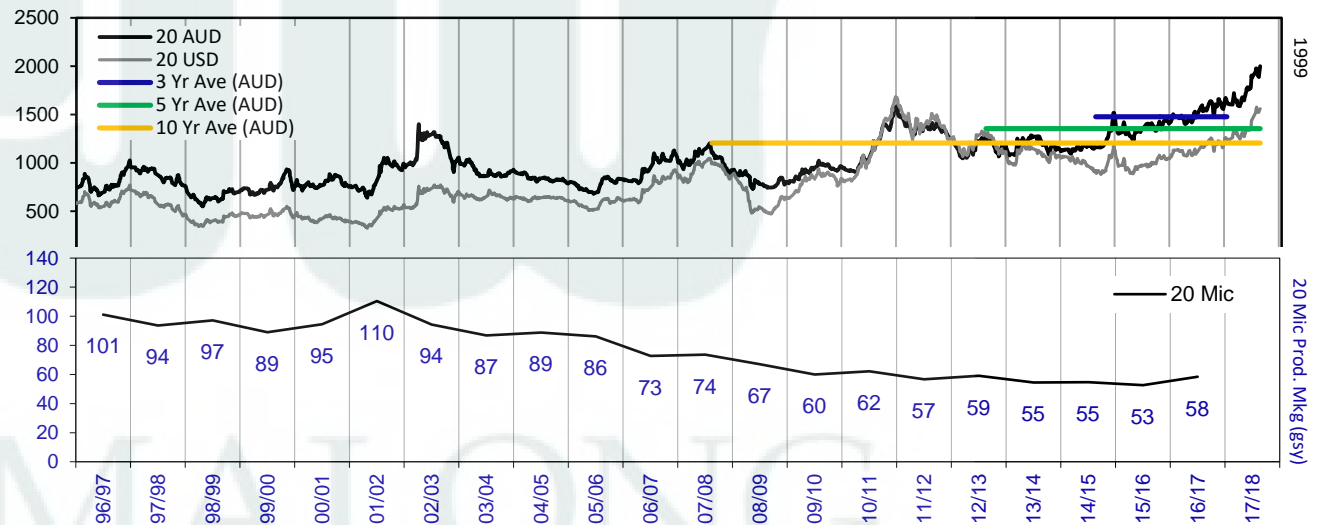
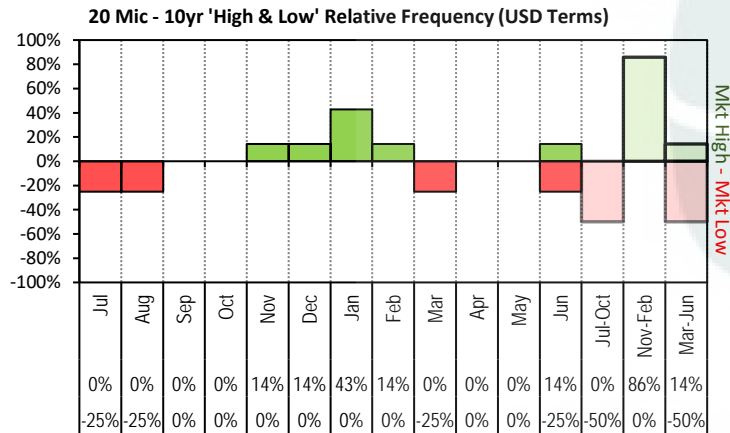


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

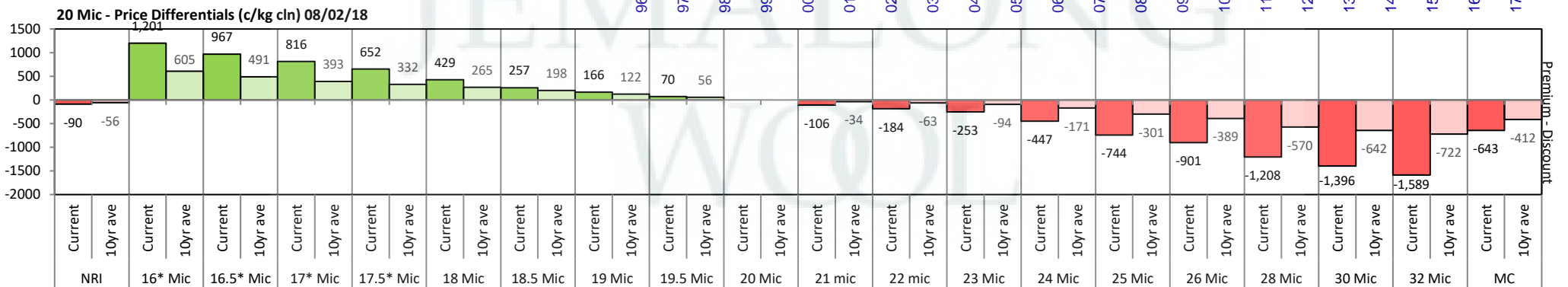


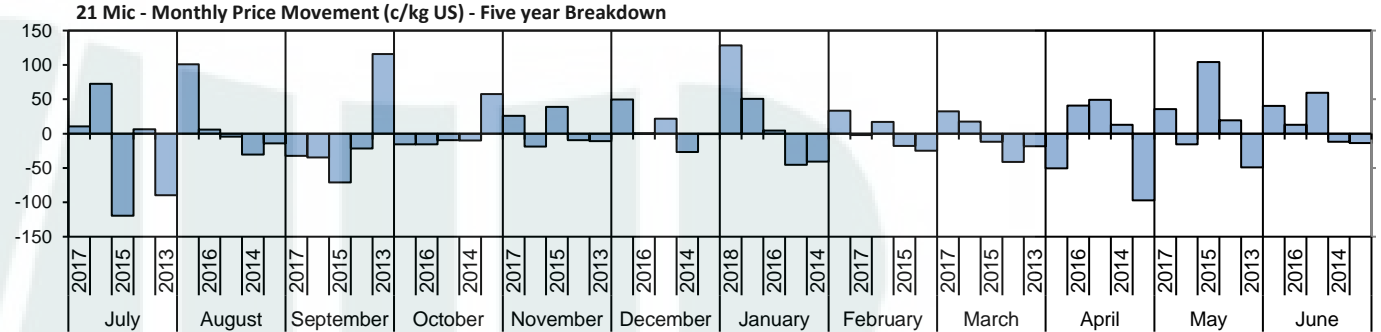
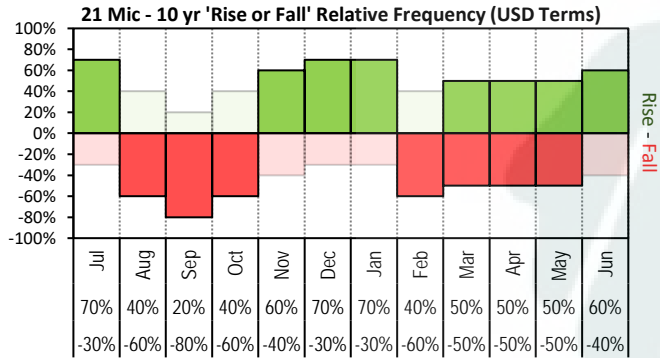


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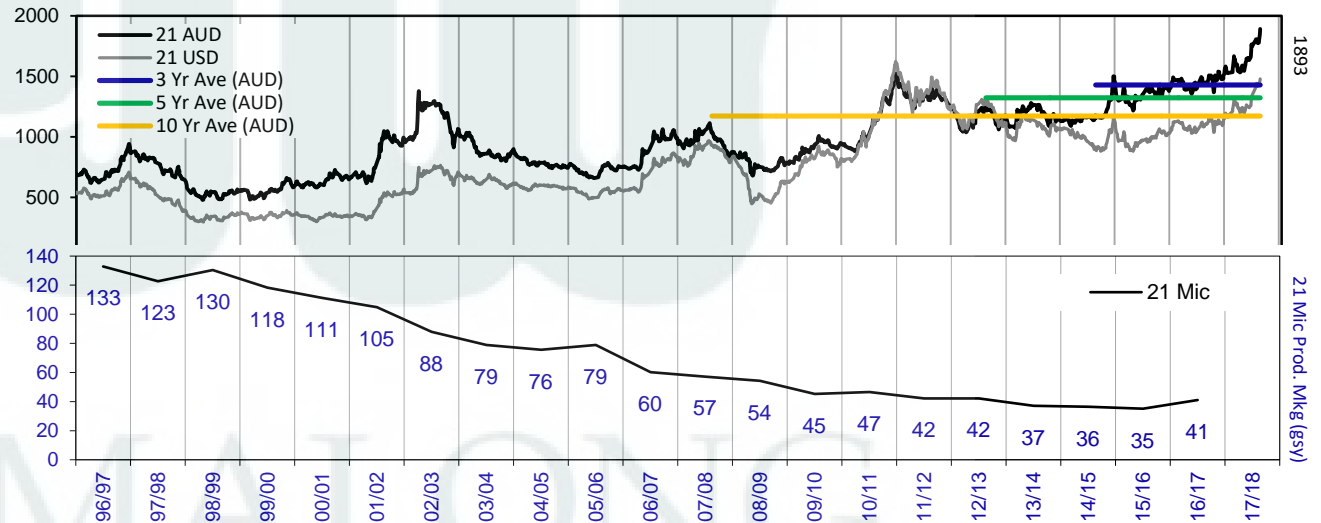
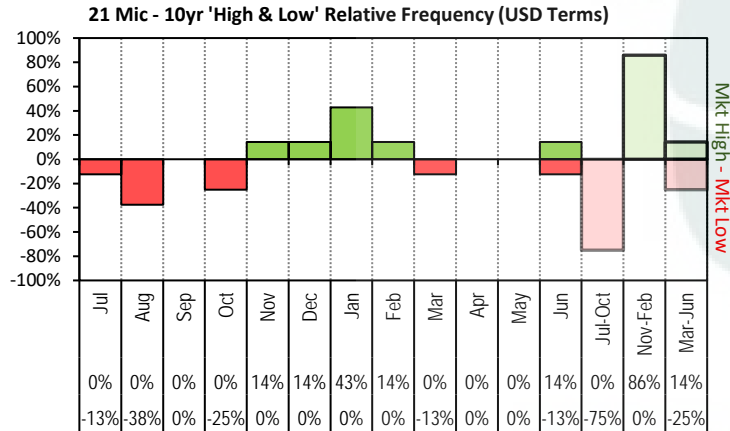


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

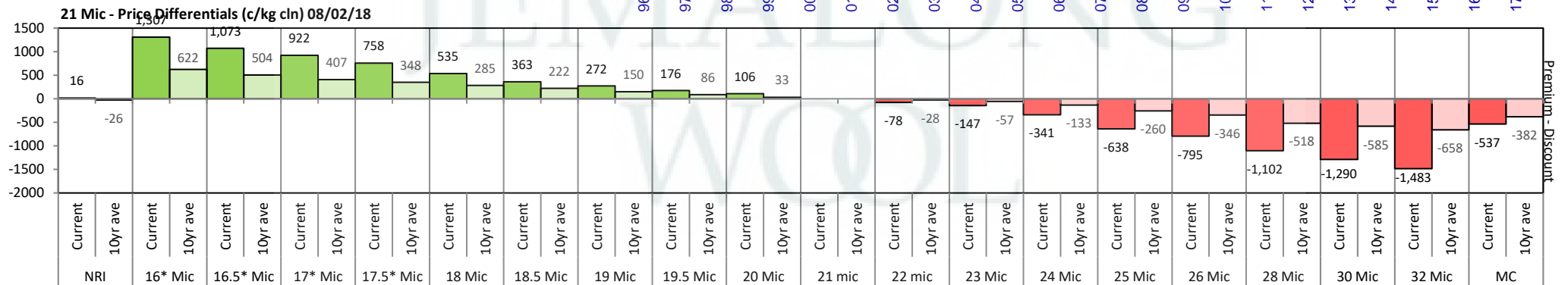


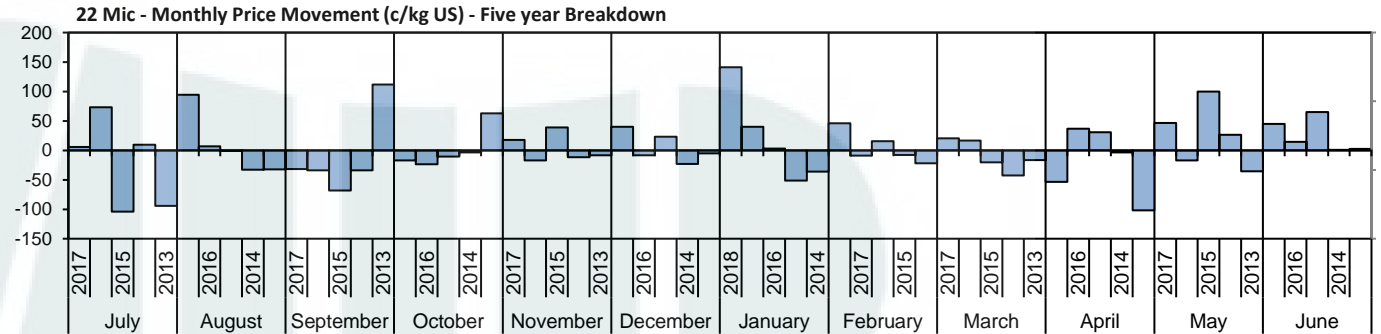
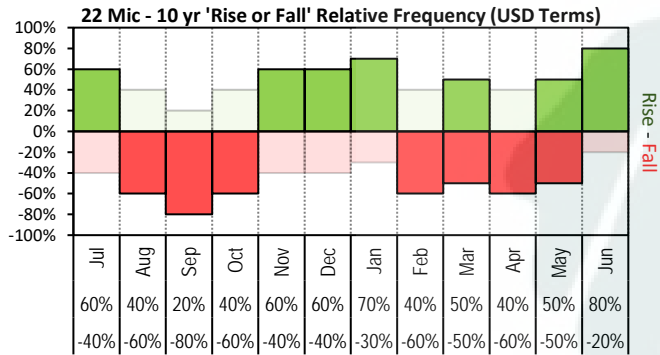


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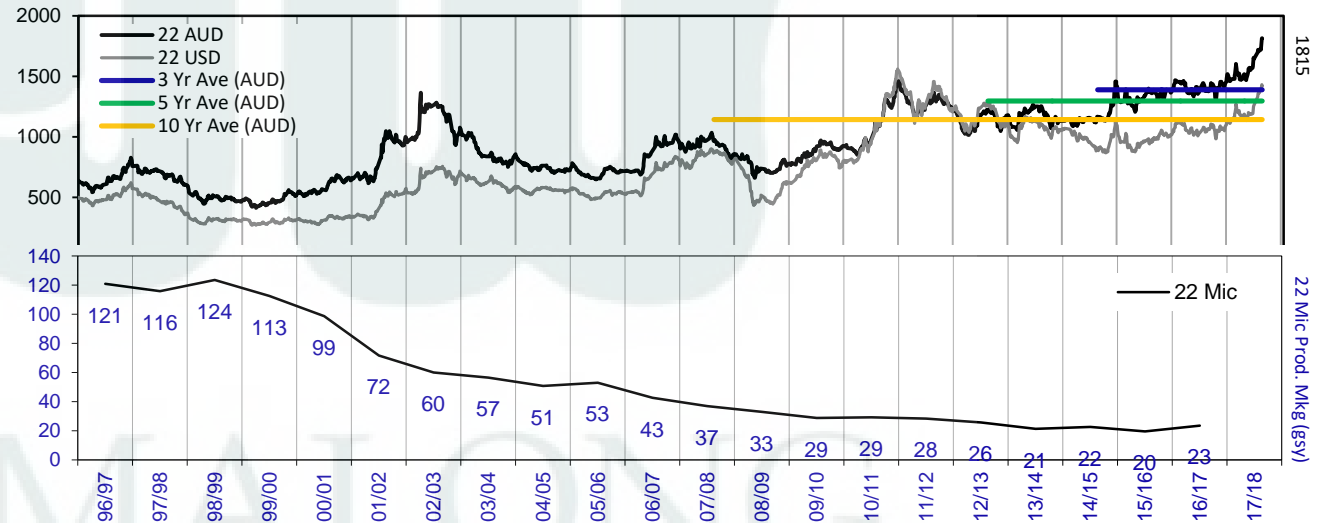
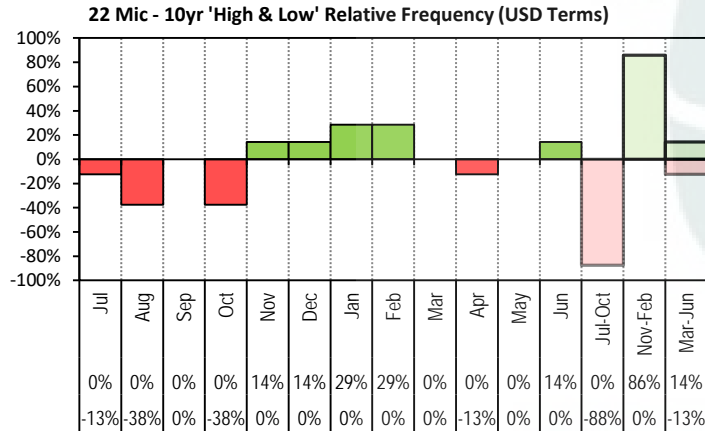


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

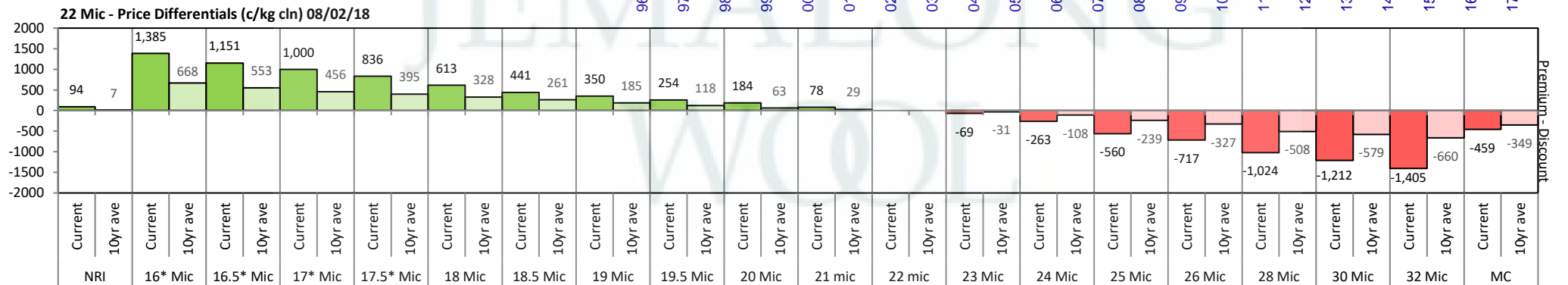




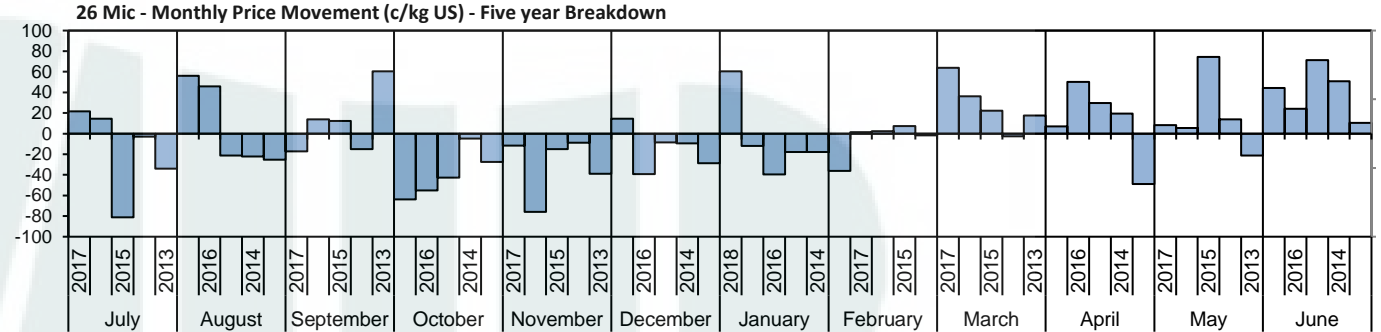
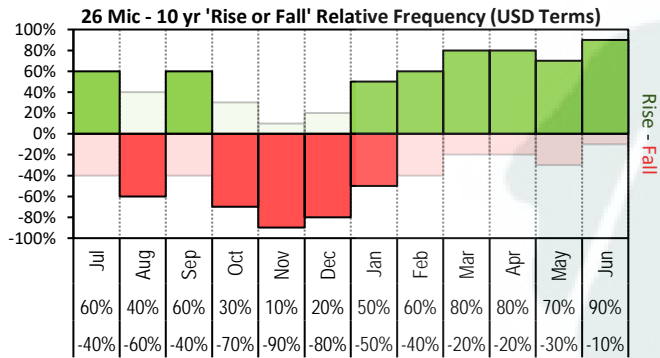
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



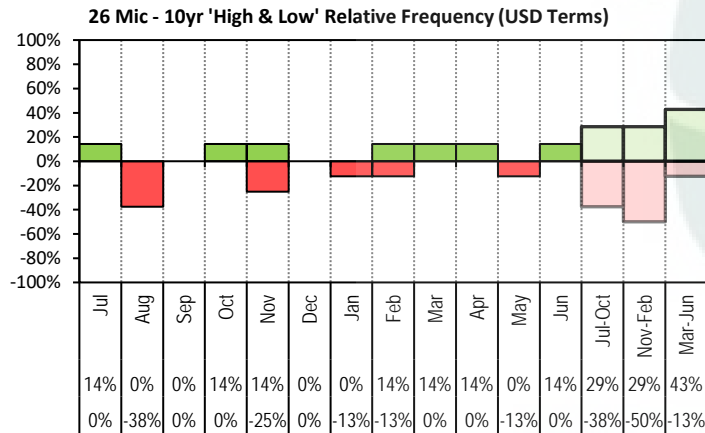
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



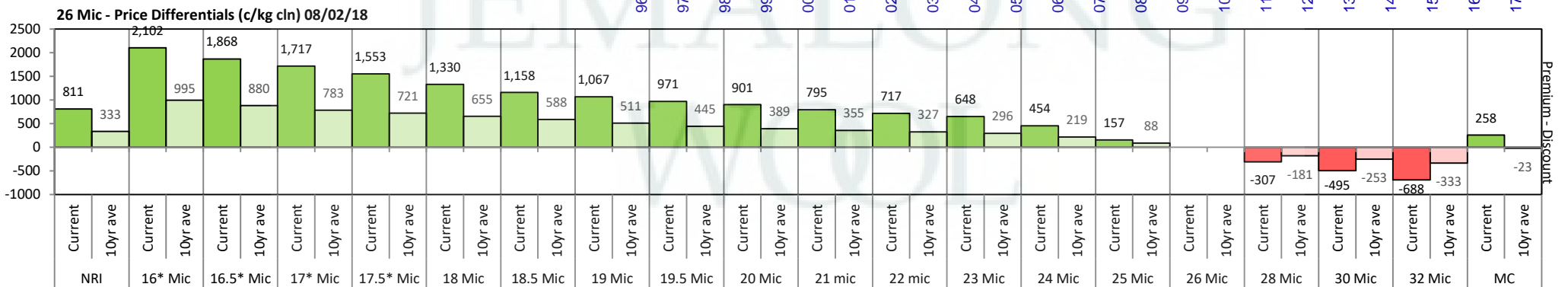


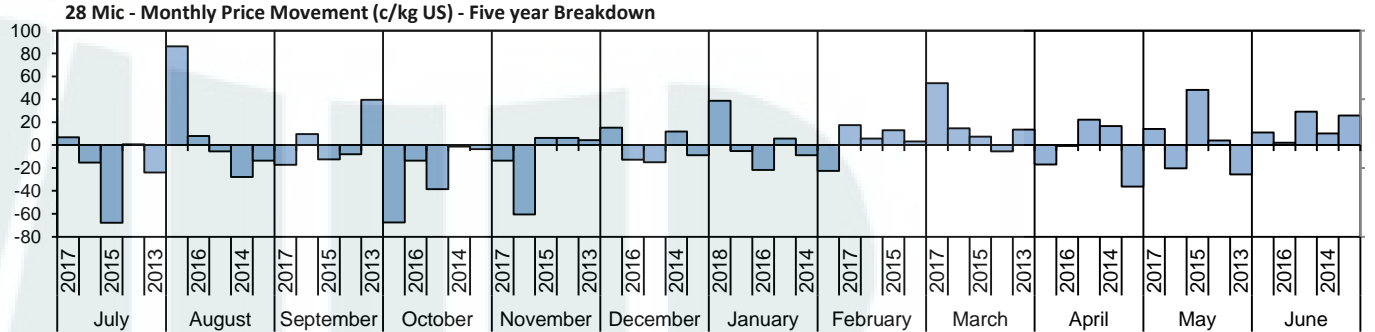
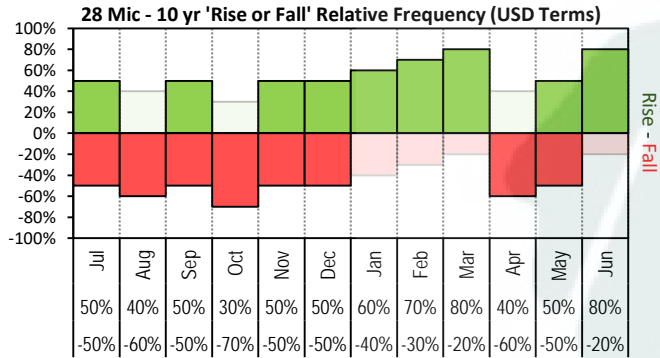


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

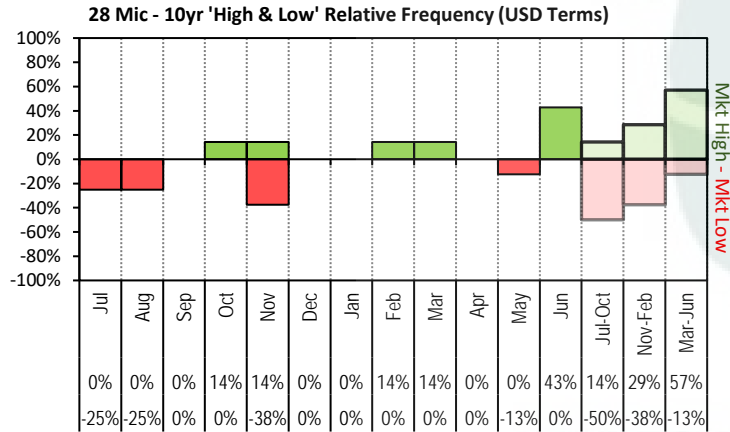


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

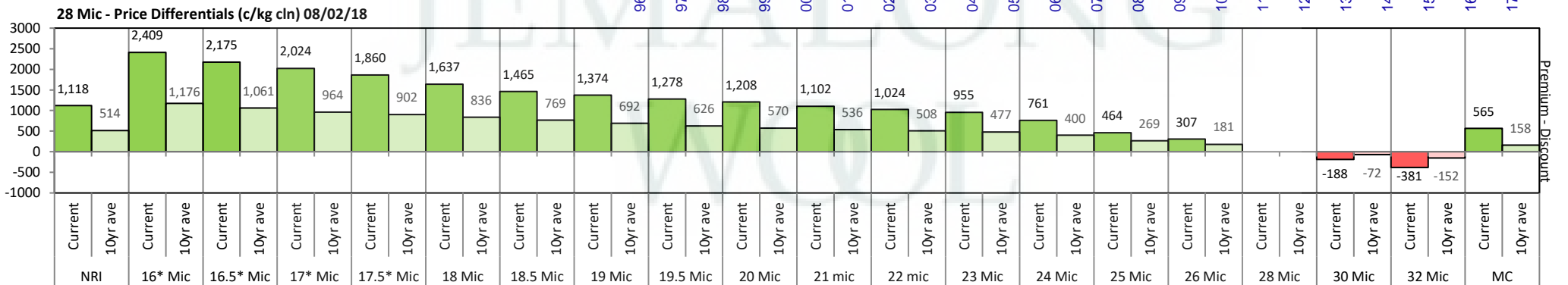
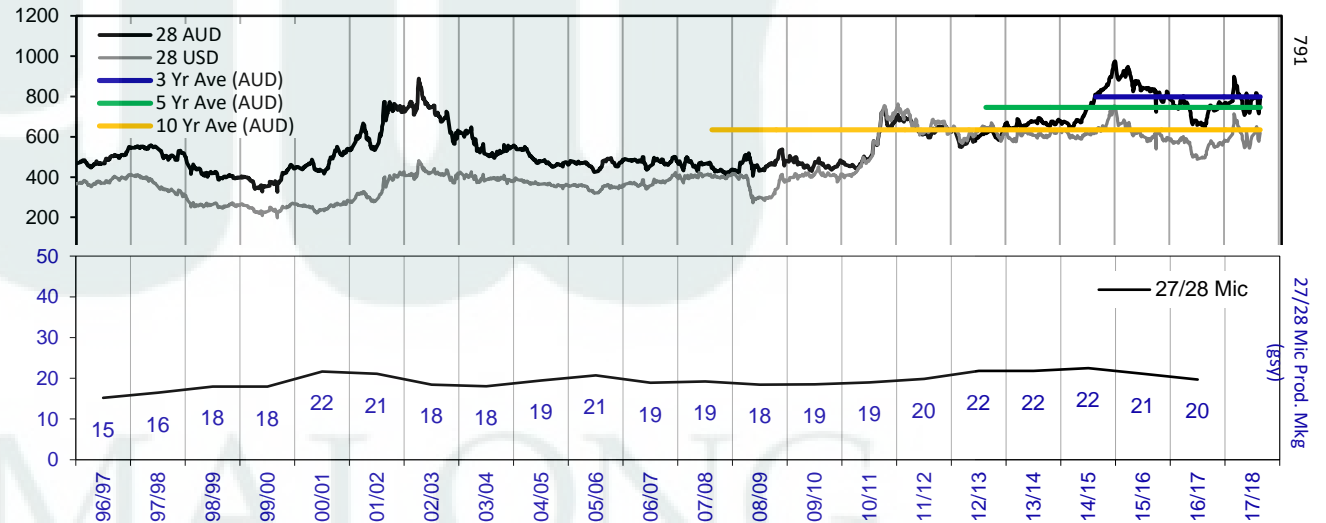


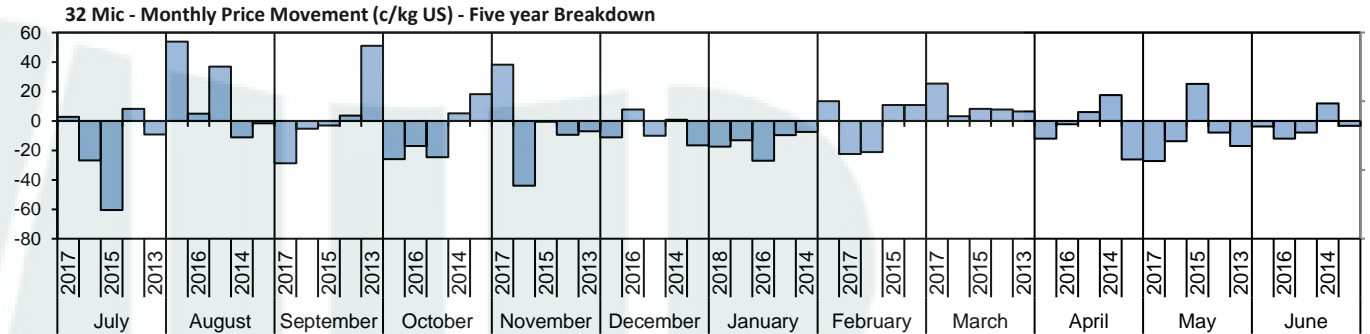
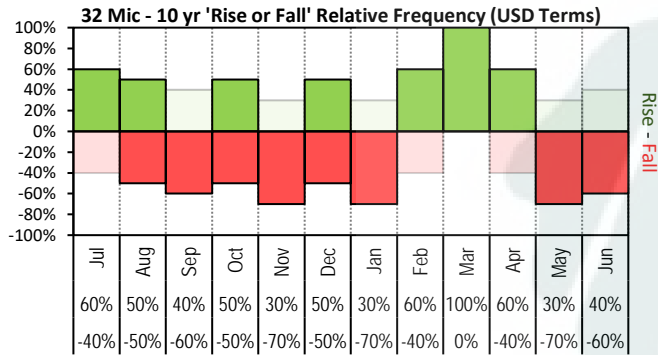


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

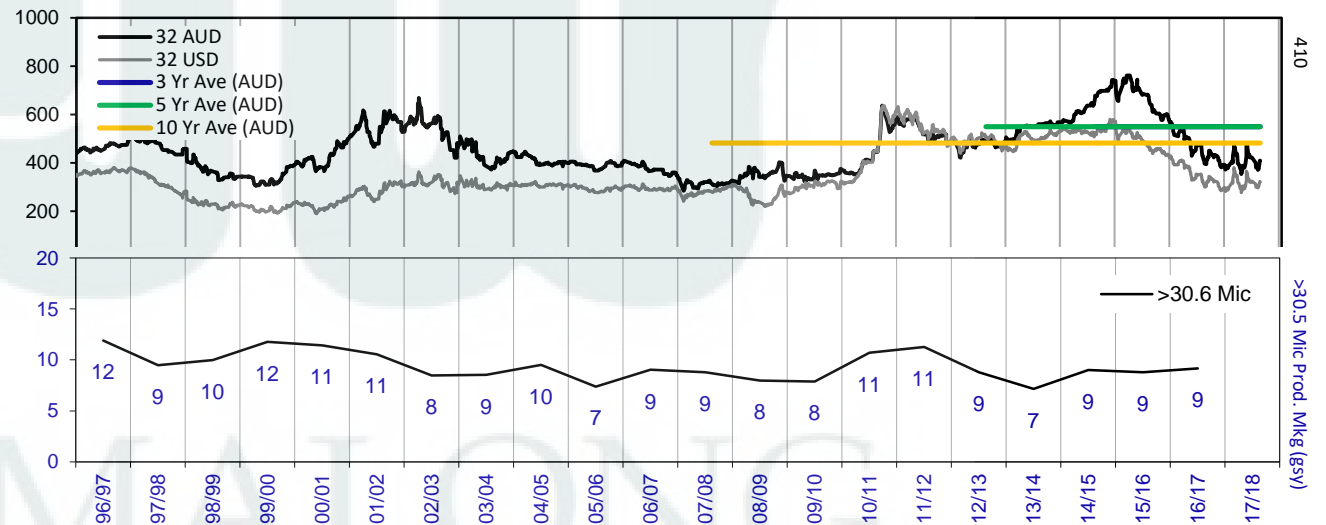
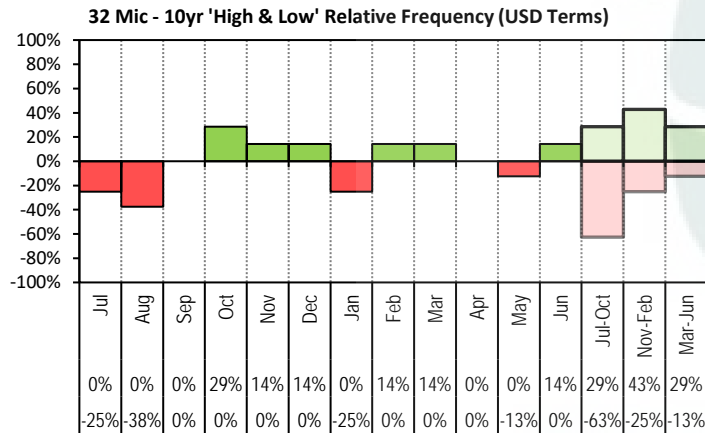


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

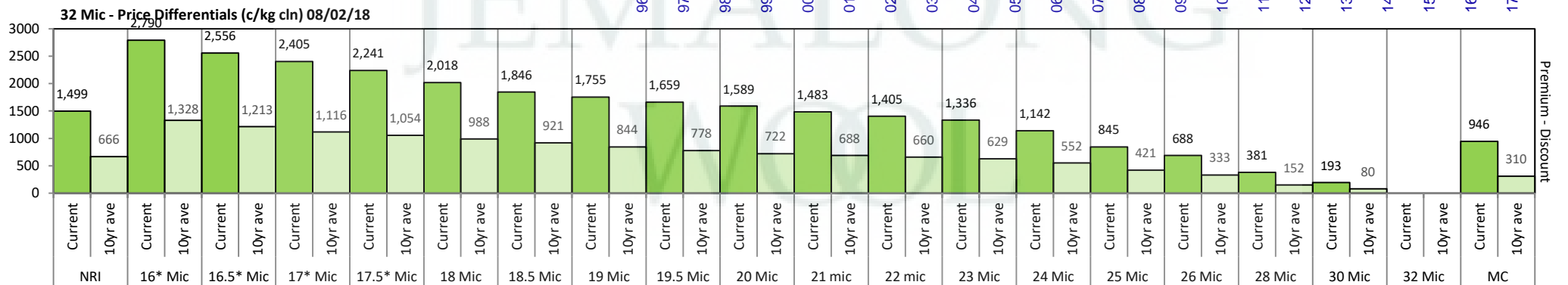


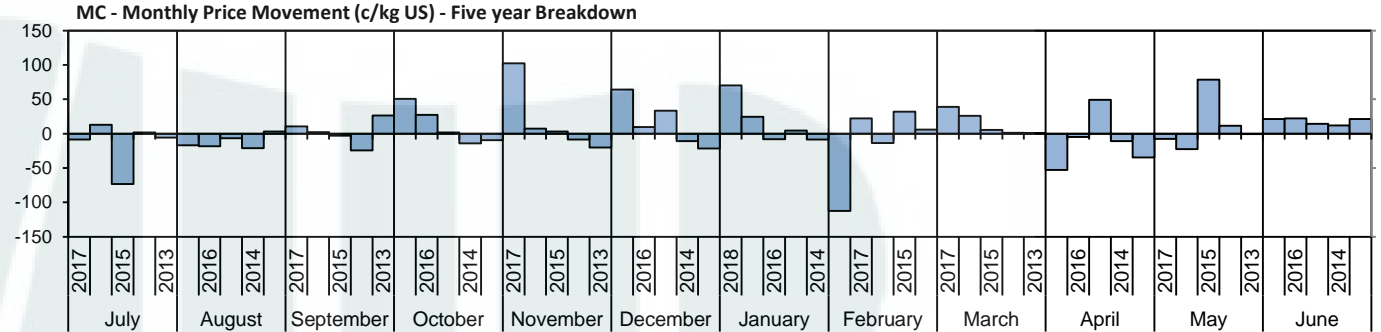
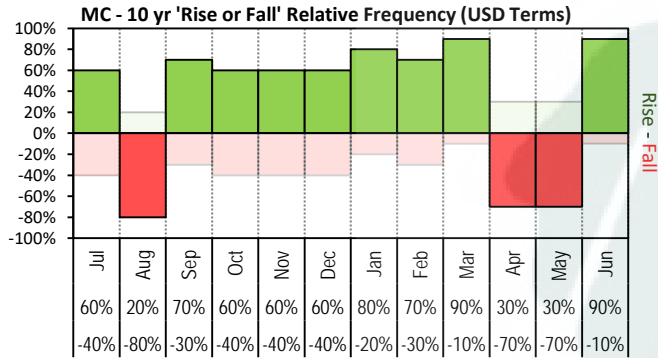


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

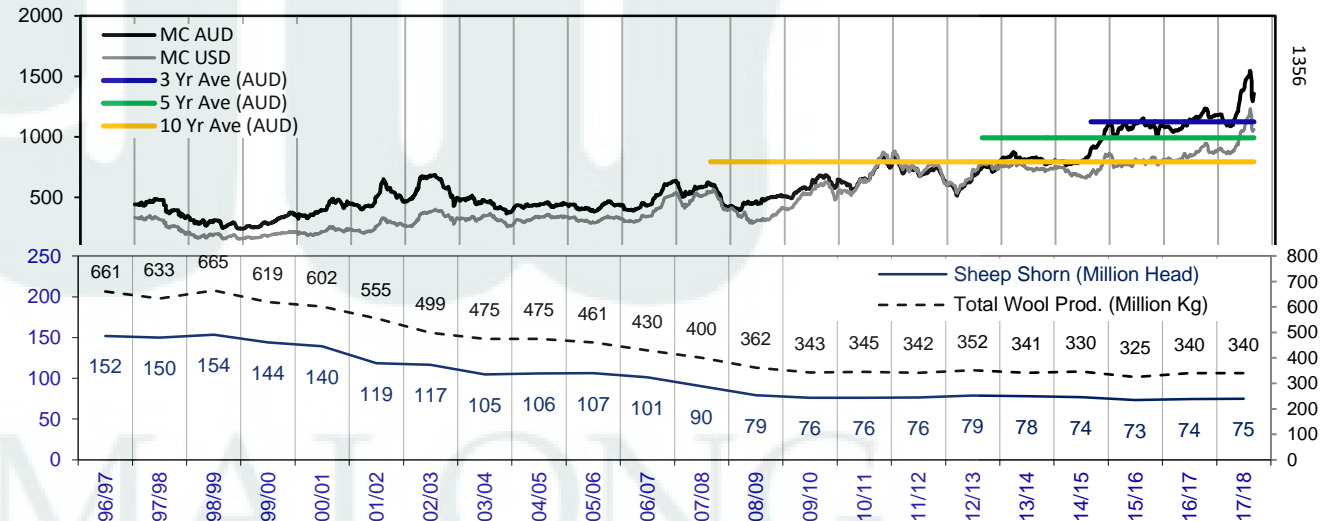
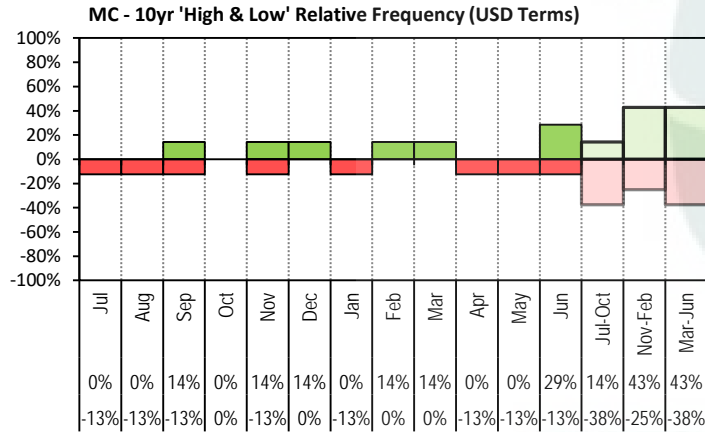


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

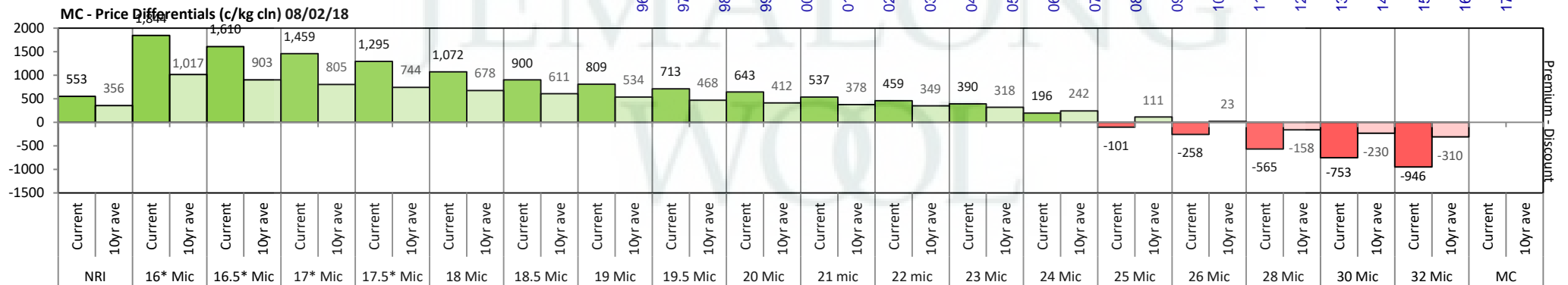




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

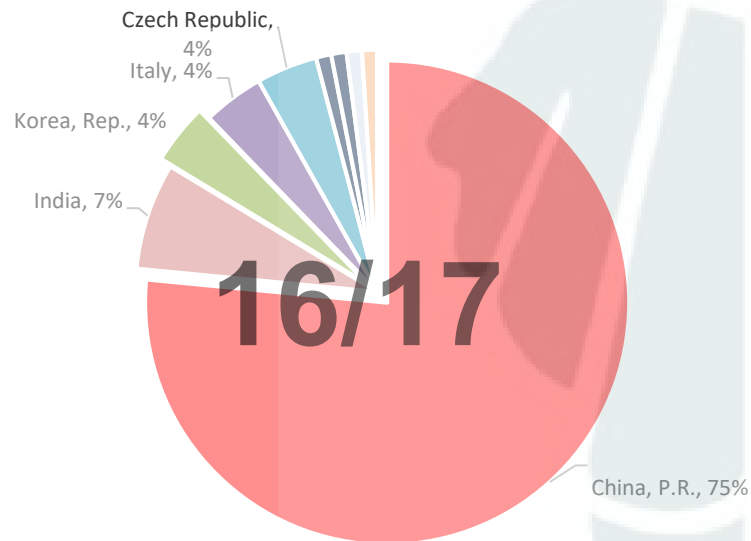


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

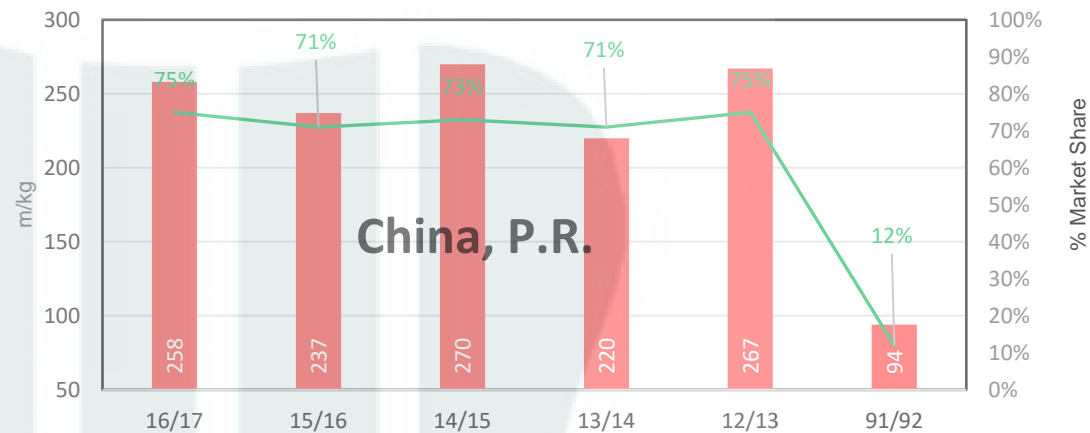




16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

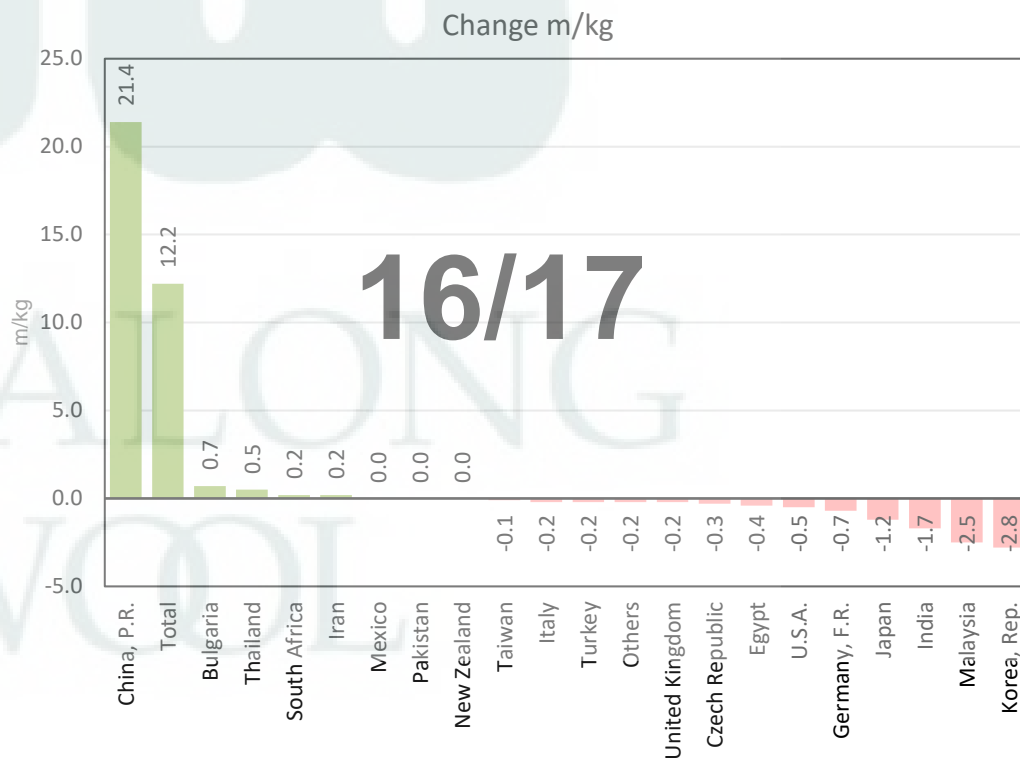
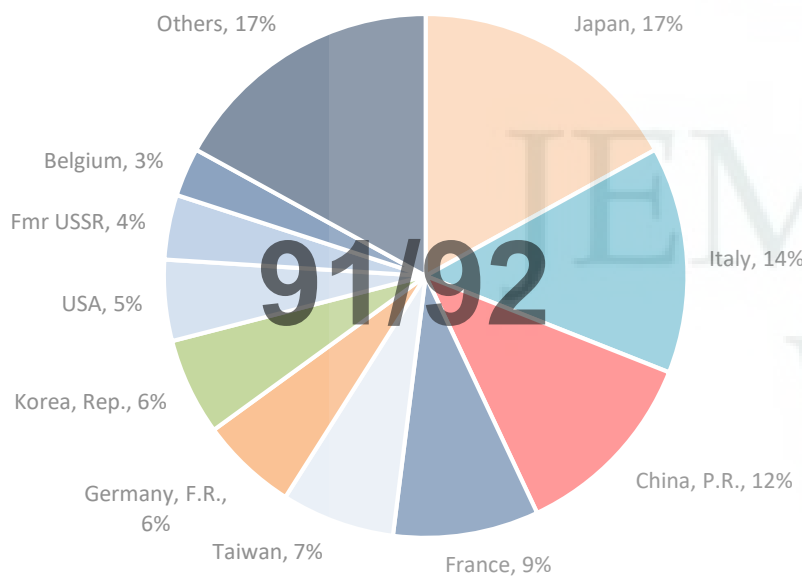






Table 8: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|
| 9 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24    | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$72   | \$67  | \$63  | \$60  | \$55  | \$51  | \$49  | \$47  | \$45  | \$43  | \$41  | \$39  | \$35  | \$28 | \$25 | \$18 | \$14 | \$9  |
|                    | 10yr ave.   | \$41   | \$37  | \$36  | \$34  | \$33  | \$32  | \$30  | \$28  | \$27  | \$26  | \$26  | \$25  | \$23  | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 30% Current | \$86   | \$80  | \$76  | \$72  | \$66  | \$61  | \$58  | \$56  | \$54  | \$51  | \$49  | \$47  | \$42  | \$34 | \$30 | \$21 | \$16 | \$11 |
|                    | 10yr ave.   | \$49   | \$45  | \$43  | \$41  | \$40  | \$38  | \$36  | \$34  | \$33  | \$32  | \$31  | \$30  | \$28  | \$24 | \$22 | \$17 | \$15 | \$13 |
|                    | 35% Current | \$101  | \$93  | \$89  | \$84  | \$76  | \$71  | \$68  | \$65  | \$63  | \$60  | \$57  | \$55  | \$49  | \$40 | \$35 | \$25 | \$19 | \$13 |
|                    | 10yr ave.   | \$57   | \$52  | \$50  | \$48  | \$46  | \$44  | \$42  | \$40  | \$38  | \$37  | \$36  | \$35  | \$33  | \$28 | \$26 | \$20 | \$18 | \$15 |
|                    | 40% Current | \$115  | \$107 | \$101 | \$95  | \$87  | \$81  | \$78  | \$74  | \$72  | \$68  | \$65  | \$63  | \$56  | \$45 | \$40 | \$28 | \$22 | \$15 |
|                    | 10yr ave.   | \$65   | \$60  | \$57  | \$55  | \$53  | \$51  | \$48  | \$45  | \$43  | \$42  | \$41  | \$40  | \$37  | \$33 | \$29 | \$23 | \$20 | \$17 |
|                    | 45% Current | \$130  | \$120 | \$114 | \$107 | \$98  | \$91  | \$88  | \$84  | \$81  | \$77  | \$74  | \$71  | \$63  | \$51 | \$44 | \$32 | \$24 | \$17 |
|                    | 10yr ave.   | \$73   | \$67  | \$64  | \$62  | \$60  | \$57  | \$54  | \$51  | \$49  | \$47  | \$46  | \$45  | \$42  | \$37 | \$33 | \$26 | \$23 | \$20 |
|                    | 50% Current | \$144  | \$133 | \$127 | \$119 | \$109 | \$102 | \$97  | \$93  | \$90  | \$85  | \$82  | \$79  | \$70  | \$56 | \$49 | \$36 | \$27 | \$18 |
|                    | 10yr ave.   | \$81   | \$75  | \$71  | \$69  | \$66  | \$63  | \$60  | \$57  | \$54  | \$53  | \$51  | \$50  | \$47  | \$41 | \$37 | \$29 | \$25 | \$22 |
|                    | 55% Current | \$158  | \$147 | \$139 | \$131 | \$120 | \$112 | \$107 | \$102 | \$99  | \$94  | \$90  | \$86  | \$77  | \$62 | \$54 | \$39 | \$30 | \$20 |
|                    | 10yr ave.   | \$90   | \$82  | \$78  | \$76  | \$73  | \$69  | \$66  | \$62  | \$60  | \$58  | \$57  | \$55  | \$51  | \$45 | \$40 | \$31 | \$28 | \$24 |
|                    | 60% Current | \$173  | \$160 | \$152 | \$143 | \$131 | \$122 | \$117 | \$112 | \$108 | \$102 | \$98  | \$94  | \$84  | \$68 | \$59 | \$43 | \$33 | \$22 |
|                    | 10yr ave.   | \$98   | \$90  | \$85  | \$82  | \$79  | \$76  | \$72  | \$68  | \$65  | \$63  | \$62  | \$60  | \$56  | \$49 | \$44 | \$34 | \$30 | \$26 |
|                    | 65% Current | \$187  | \$174 | \$165 | \$155 | \$142 | \$132 | \$127 | \$121 | \$117 | \$111 | \$106 | \$102 | \$91  | \$73 | \$64 | \$46 | \$35 | \$24 |
|                    | 10yr ave.   | \$106  | \$97  | \$92  | \$89  | \$86  | \$82  | \$78  | \$74  | \$70  | \$69  | \$67  | \$65  | \$61  | \$53 | \$48 | \$37 | \$33 | \$28 |
|                    | 70% Current | \$202  | \$187 | \$177 | \$167 | \$153 | \$142 | \$136 | \$130 | \$126 | \$119 | \$114 | \$110 | \$98  | \$79 | \$69 | \$50 | \$38 | \$26 |
|                    | 10yr ave.   | \$114  | \$105 | \$100 | \$96  | \$93  | \$88  | \$84  | \$79  | \$76  | \$74  | \$72  | \$70  | \$65  | \$57 | \$51 | \$40 | \$35 | \$30 |
|                    | 75% Current | \$216  | \$200 | \$190 | \$179 | \$164 | \$152 | \$146 | \$140 | \$135 | \$128 | \$123 | \$118 | \$105 | \$85 | \$74 | \$53 | \$41 | \$28 |
|                    | 10yr ave.   | \$122  | \$112 | \$107 | \$103 | \$99  | \$95  | \$90  | \$85  | \$81  | \$79  | \$77  | \$75  | \$70  | \$61 | \$55 | \$43 | \$38 | \$33 |
|                    | 80% Current | \$230  | \$214 | \$203 | \$191 | \$175 | \$162 | \$156 | \$149 | \$144 | \$136 | \$131 | \$126 | \$112 | \$90 | \$79 | \$57 | \$43 | \$30 |
|                    | 10yr ave.   | \$130  | \$119 | \$114 | \$110 | \$106 | \$101 | \$96  | \$91  | \$87  | \$84  | \$82  | \$80  | \$75  | \$65 | \$59 | \$46 | \$41 | \$35 |
|                    | 85% Current | \$245  | \$227 | \$215 | \$203 | \$186 | \$173 | \$166 | \$158 | \$153 | \$145 | \$139 | \$134 | \$119 | \$96 | \$84 | \$61 | \$46 | \$31 |
|                    | 10yr ave.   | \$138  | \$127 | \$121 | \$117 | \$113 | \$107 | \$102 | \$96  | \$92  | \$90  | \$87  | \$85  | \$79  | \$69 | \$62 | \$49 | \$43 | \$37 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|
| 8 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24    | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$64   | \$59  | \$56  | \$53  | \$49  | \$45  | \$43  | \$41  | \$40  | \$38  | \$36  | \$35  | \$31  | \$25 | \$22 | \$16 | \$12 | \$8  |
|                    | 10yr ave.   | \$36   | \$33  | \$32  | \$31  | \$29  | \$28  | \$27  | \$25  | \$24  | \$23  | \$23  | \$22  | \$21  | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 30% Current | \$77   | \$71  | \$68  | \$64  | \$58  | \$54  | \$52  | \$50  | \$48  | \$45  | \$44  | \$42  | \$37  | \$30 | \$26 | \$19 | \$14 | \$10 |
|                    | 10yr ave.   | \$43   | \$40  | \$38  | \$37  | \$35  | \$34  | \$32  | \$30  | \$29  | \$28  | \$27  | \$27  | \$25  | \$22 | \$20 | \$15 | \$14 | \$12 |
|                    | 35% Current | \$90   | \$83  | \$79  | \$74  | \$68  | \$63  | \$61  | \$58  | \$56  | \$53  | \$51  | \$49  | \$43  | \$35 | \$31 | \$22 | \$17 | \$11 |
|                    | 10yr ave.   | \$51   | \$46  | \$44  | \$43  | \$41  | \$39  | \$37  | \$35  | \$34  | \$33  | \$32  | \$31  | \$29  | \$25 | \$23 | \$18 | \$16 | \$14 |
|                    | 40% Current | \$102  | \$95  | \$90  | \$85  | \$78  | \$72  | \$69  | \$66  | \$64  | \$61  | \$58  | \$56  | \$50  | \$40 | \$35 | \$25 | \$19 | \$13 |
|                    | 10yr ave.   | \$58   | \$53  | \$51  | \$49  | \$47  | \$45  | \$42  | \$40  | \$39  | \$37  | \$37  | \$36  | \$33  | \$29 | \$26 | \$20 | \$18 | \$15 |
|                    | 45% Current | \$115  | \$107 | \$101 | \$95  | \$87  | \$81  | \$78  | \$74  | \$72  | \$68  | \$65  | \$63  | \$56  | \$45 | \$40 | \$28 | \$22 | \$15 |
|                    | 10yr ave.   | \$65   | \$60  | \$57  | \$55  | \$53  | \$51  | \$48  | \$45  | \$43  | \$42  | \$41  | \$40  | \$37  | \$33 | \$29 | \$23 | \$20 | \$17 |
|                    | 50% Current | \$128  | \$119 | \$113 | \$106 | \$97  | \$90  | \$87  | \$83  | \$80  | \$76  | \$73  | \$70  | \$62  | \$50 | \$44 | \$32 | \$24 | \$16 |
|                    | 10yr ave.   | \$72   | \$66  | \$63  | \$61  | \$59  | \$56  | \$53  | \$50  | \$48  | \$47  | \$46  | \$44  | \$41  | \$36 | \$33 | \$25 | \$23 | \$19 |
|                    | 55% Current | \$141  | \$131 | \$124 | \$117 | \$107 | \$99  | \$95  | \$91  | \$88  | \$83  | \$80  | \$77  | \$68  | \$55 | \$48 | \$35 | \$27 | \$18 |
|                    | 10yr ave.   | \$80   | \$73  | \$70  | \$67  | \$65  | \$62  | \$58  | \$55  | \$53  | \$52  | \$50  | \$49  | \$46  | \$40 | \$36 | \$28 | \$25 | \$21 |
|                    | 60% Current | \$154  | \$142 | \$135 | \$127 | \$117 | \$108 | \$104 | \$99  | \$96  | \$91  | \$87  | \$84  | \$74  | \$60 | \$53 | \$38 | \$29 | \$20 |
|                    | 10yr ave.   | \$87   | \$80  | \$76  | \$73  | \$71  | \$67  | \$64  | \$61  | \$58  | \$56  | \$55  | \$53  | \$50  | \$43 | \$39 | \$30 | \$27 | \$23 |
|                    | 65% Current | \$166  | \$154 | \$146 | \$138 | \$126 | \$117 | \$113 | \$108 | \$104 | \$98  | \$94  | \$91  | \$81  | \$65 | \$57 | \$41 | \$31 | \$21 |
|                    | 10yr ave.   | \$94   | \$86  | \$82  | \$79  | \$76  | \$73  | \$69  | \$66  | \$63  | \$61  | \$59  | \$58  | \$54  | \$47 | \$42 | \$33 | \$29 | \$25 |
|                    | 70% Current | \$179  | \$166 | \$158 | \$148 | \$136 | \$126 | \$121 | \$116 | \$112 | \$106 | \$102 | \$98  | \$87  | \$70 | \$61 | \$44 | \$34 | \$23 |
|                    | 10yr ave.   | \$101  | \$93  | \$89  | \$86  | \$82  | \$79  | \$74  | \$71  | \$67  | \$66  | \$64  | \$62  | \$58  | \$51 | \$46 | \$36 | \$32 | \$27 |
|                    | 75% Current | \$192  | \$178 | \$169 | \$159 | \$146 | \$135 | \$130 | \$124 | \$120 | \$114 | \$109 | \$105 | \$93  | \$75 | \$66 | \$47 | \$36 | \$25 |
|                    | 10yr ave.   | \$109  | \$100 | \$95  | \$92  | \$88  | \$84  | \$80  | \$76  | \$72  | \$70  | \$69  | \$67  | \$62  | \$54 | \$49 | \$38 | \$34 | \$29 |
|                    | 80% Current | \$205  | \$190 | \$180 | \$170 | \$155 | \$144 | \$139 | \$132 | \$128 | \$121 | \$116 | \$112 | \$99  | \$80 | \$70 | \$51 | \$39 | \$26 |
|                    | 10yr ave.   | \$116  | \$106 | \$101 | \$98  | \$94  | \$90  | \$85  | \$81  | \$77  | \$75  | \$73  | \$71  | \$66  | \$58 | \$52 | \$41 | \$36 | \$31 |
|                    | 85% Current | \$218  | \$202 | \$191 | \$180 | \$165 | \$153 | \$147 | \$141 | \$136 | \$129 | \$123 | \$119 | \$106 | \$85 | \$75 | \$54 | \$41 | \$28 |
|                    | 10yr ave.   | \$123  | \$113 | \$108 | \$104 | \$100 | \$95  | \$90  | \$86  | \$82  | \$80  | \$78  | \$76  | \$70  | \$61 | \$55 | \$43 | \$38 | \$33 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
| 7 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23    | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$56   | \$52  | \$49  | \$46  | \$42  | \$39  | \$38  | \$36  | \$35  | \$33  | \$32  | \$31  | \$27 | \$22 | \$19 | \$14 | \$11 | \$7  |
|                    | 10yr ave.   | \$32   | \$29  | \$28  | \$27  | \$26  | \$25  | \$23  | \$22  | \$21  | \$20  | \$20  | \$19  | \$18 | \$16 | \$14 | \$11 | \$10 | \$8  |
|                    | 30% Current | \$67   | \$62  | \$59  | \$56  | \$51  | \$47  | \$45  | \$43  | \$42  | \$40  | \$38  | \$37  | \$33 | \$26 | \$23 | \$17 | \$13 | \$9  |
|                    | 10yr ave.   | \$38   | \$35  | \$33  | \$32  | \$31  | \$29  | \$28  | \$26  | \$25  | \$25  | \$24  | \$23  | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 35% Current | \$78   | \$73  | \$69  | \$65  | \$59  | \$55  | \$53  | \$51  | \$49  | \$46  | \$44  | \$43  | \$38 | \$31 | \$27 | \$19 | \$15 | \$10 |
|                    | 10yr ave.   | \$44   | \$41  | \$39  | \$37  | \$36  | \$34  | \$33  | \$31  | \$30  | \$29  | \$28  | \$27  | \$25 | \$22 | \$20 | \$16 | \$14 | \$12 |
|                    | 40% Current | \$90   | \$83  | \$79  | \$74  | \$68  | \$63  | \$61  | \$58  | \$56  | \$53  | \$51  | \$49  | \$43 | \$35 | \$31 | \$22 | \$17 | \$11 |
|                    | 10yr ave.   | \$51   | \$46  | \$44  | \$43  | \$41  | \$39  | \$37  | \$35  | \$34  | \$33  | \$32  | \$31  | \$29 | \$25 | \$23 | \$18 | \$16 | \$14 |
|                    | 45% Current | \$101  | \$93  | \$89  | \$84  | \$76  | \$71  | \$68  | \$65  | \$63  | \$60  | \$57  | \$55  | \$49 | \$40 | \$35 | \$25 | \$19 | \$13 |
|                    | 10yr ave.   | \$57   | \$52  | \$50  | \$48  | \$46  | \$44  | \$42  | \$40  | \$38  | \$37  | \$36  | \$35  | \$33 | \$28 | \$26 | \$20 | \$18 | \$15 |
|                    | 50% Current | \$112  | \$104 | \$99  | \$93  | \$85  | \$79  | \$76  | \$72  | \$70  | \$66  | \$64  | \$61  | \$54 | \$44 | \$38 | \$28 | \$21 | \$14 |
|                    | 10yr ave.   | \$63   | \$58  | \$55  | \$53  | \$51  | \$49  | \$46  | \$44  | \$42  | \$41  | \$40  | \$39  | \$36 | \$32 | \$29 | \$22 | \$20 | \$17 |
|                    | 55% Current | \$123  | \$114 | \$108 | \$102 | \$93  | \$87  | \$83  | \$80  | \$77  | \$73  | \$70  | \$67  | \$60 | \$48 | \$42 | \$30 | \$23 | \$16 |
|                    | 10yr ave.   | \$70   | \$64  | \$61  | \$59  | \$57  | \$54  | \$51  | \$49  | \$46  | \$45  | \$44  | \$43  | \$40 | \$35 | \$31 | \$24 | \$22 | \$19 |
|                    | 60% Current | \$134  | \$125 | \$118 | \$111 | \$102 | \$95  | \$91  | \$87  | \$84  | \$80  | \$76  | \$73  | \$65 | \$53 | \$46 | \$33 | \$25 | \$17 |
|                    | 10yr ave.   | \$76   | \$70  | \$66  | \$64  | \$62  | \$59  | \$56  | \$53  | \$51  | \$49  | \$48  | \$47  | \$43 | \$38 | \$34 | \$27 | \$24 | \$20 |
|                    | 65% Current | \$146  | \$135 | \$128 | \$121 | \$110 | \$103 | \$99  | \$94  | \$91  | \$86  | \$83  | \$79  | \$71 | \$57 | \$50 | \$36 | \$27 | \$19 |
|                    | 10yr ave.   | \$82   | \$75  | \$72  | \$69  | \$67  | \$64  | \$60  | \$57  | \$55  | \$53  | \$52  | \$51  | \$47 | \$41 | \$37 | \$29 | \$26 | \$22 |
|                    | 70% Current | \$157  | \$145 | \$138 | \$130 | \$119 | \$111 | \$106 | \$101 | \$98  | \$93  | \$89  | \$86  | \$76 | \$61 | \$54 | \$39 | \$30 | \$20 |
|                    | 10yr ave.   | \$89   | \$81  | \$77  | \$75  | \$72  | \$69  | \$65  | \$62  | \$59  | \$57  | \$56  | \$54  | \$51 | \$44 | \$40 | \$31 | \$28 | \$24 |
|                    | 75% Current | \$168  | \$156 | \$148 | \$139 | \$127 | \$118 | \$114 | \$109 | \$105 | \$99  | \$95  | \$92  | \$81 | \$66 | \$58 | \$42 | \$32 | \$22 |
|                    | 10yr ave.   | \$95   | \$87  | \$83  | \$80  | \$77  | \$74  | \$70  | \$66  | \$63  | \$61  | \$60  | \$58  | \$54 | \$47 | \$43 | \$33 | \$30 | \$25 |
|                    | 80% Current | \$179  | \$166 | \$158 | \$148 | \$136 | \$126 | \$121 | \$116 | \$112 | \$106 | \$102 | \$98  | \$87 | \$70 | \$61 | \$44 | \$34 | \$23 |
|                    | 10yr ave.   | \$101  | \$93  | \$89  | \$86  | \$82  | \$79  | \$74  | \$71  | \$67  | \$66  | \$64  | \$62  | \$58 | \$51 | \$46 | \$36 | \$32 | \$27 |
|                    | 85% Current | \$190  | \$176 | \$167 | \$158 | \$144 | \$134 | \$129 | \$123 | \$119 | \$113 | \$108 | \$104 | \$92 | \$75 | \$65 | \$47 | \$36 | \$24 |
|                    | 10yr ave.   | \$108  | \$99  | \$94  | \$91  | \$88  | \$84  | \$79  | \$75  | \$72  | \$70  | \$68  | \$66  | \$62 | \$54 | \$49 | \$38 | \$33 | \$29 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|
| 6 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$48   | \$44  | \$42  | \$40  | \$36  | \$34  | \$32  | \$31  | \$30  | \$28 | \$27 | \$26 | \$23 | \$19 | \$16 | \$12 | \$9  | \$6  |
|                    | 10yr ave.   | \$27   | \$25  | \$24  | \$23  | \$22  | \$21  | \$20  | \$19  | \$18  | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$8  | \$7  |
|                    | 30% Current | \$58   | \$53  | \$51  | \$48  | \$44  | \$41  | \$39  | \$37  | \$36  | \$34 | \$33 | \$31 | \$28 | \$23 | \$20 | \$14 | \$11 | \$7  |
|                    | 10yr ave.   | \$33   | \$30  | \$28  | \$27  | \$26  | \$25  | \$24  | \$23  | \$22  | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 35% Current | \$67   | \$62  | \$59  | \$56  | \$51  | \$47  | \$45  | \$43  | \$42  | \$40 | \$38 | \$37 | \$33 | \$26 | \$23 | \$17 | \$13 | \$9  |
|                    | 10yr ave.   | \$38   | \$35  | \$33  | \$32  | \$31  | \$29  | \$28  | \$26  | \$25  | \$25 | \$24 | \$23 | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 40% Current | \$77   | \$71  | \$68  | \$64  | \$58  | \$54  | \$52  | \$50  | \$48  | \$45 | \$44 | \$42 | \$37 | \$30 | \$26 | \$19 | \$14 | \$10 |
|                    | 10yr ave.   | \$43   | \$40  | \$38  | \$37  | \$35  | \$34  | \$32  | \$30  | \$29  | \$28 | \$27 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
|                    | 45% Current | \$86   | \$80  | \$76  | \$72  | \$66  | \$61  | \$58  | \$56  | \$54  | \$51 | \$49 | \$47 | \$42 | \$34 | \$30 | \$21 | \$16 | \$11 |
|                    | 10yr ave.   | \$49   | \$45  | \$43  | \$41  | \$40  | \$38  | \$36  | \$34  | \$33  | \$32 | \$31 | \$30 | \$28 | \$24 | \$22 | \$17 | \$15 | \$13 |
|                    | 50% Current | \$96   | \$89  | \$84  | \$80  | \$73  | \$68  | \$65  | \$62  | \$60  | \$57 | \$54 | \$52 | \$47 | \$38 | \$33 | \$24 | \$18 | \$12 |
|                    | 10yr ave.   | \$54   | \$50  | \$47  | \$46  | \$44  | \$42  | \$40  | \$38  | \$36  | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 55% Current | \$106  | \$98  | \$93  | \$87  | \$80  | \$74  | \$71  | \$68  | \$66  | \$62 | \$60 | \$58 | \$51 | \$41 | \$36 | \$26 | \$20 | \$14 |
|                    | 10yr ave.   | \$60   | \$55  | \$52  | \$50  | \$49  | \$46  | \$44  | \$42  | \$40  | \$39 | \$38 | \$37 | \$34 | \$30 | \$27 | \$21 | \$19 | \$16 |
|                    | 60% Current | \$115  | \$107 | \$101 | \$95  | \$87  | \$81  | \$78  | \$74  | \$72  | \$68 | \$65 | \$63 | \$56 | \$45 | \$40 | \$28 | \$22 | \$15 |
|                    | 10yr ave.   | \$65   | \$60  | \$57  | \$55  | \$53  | \$51  | \$48  | \$45  | \$43  | \$42 | \$41 | \$40 | \$37 | \$33 | \$29 | \$23 | \$20 | \$17 |
|                    | 65% Current | \$125  | \$116 | \$110 | \$103 | \$95  | \$88  | \$84  | \$81  | \$78  | \$74 | \$71 | \$68 | \$61 | \$49 | \$43 | \$31 | \$24 | \$16 |
|                    | 10yr ave.   | \$71   | \$65  | \$62  | \$60  | \$57  | \$55  | \$52  | \$49  | \$47  | \$46 | \$45 | \$43 | \$40 | \$35 | \$32 | \$25 | \$22 | \$19 |
|                    | 70% Current | \$134  | \$125 | \$118 | \$111 | \$102 | \$95  | \$91  | \$87  | \$84  | \$80 | \$76 | \$73 | \$65 | \$53 | \$46 | \$33 | \$25 | \$17 |
|                    | 10yr ave.   | \$76   | \$70  | \$66  | \$64  | \$62  | \$59  | \$56  | \$53  | \$51  | \$49 | \$48 | \$47 | \$43 | \$38 | \$34 | \$27 | \$24 | \$20 |
|                    | 75% Current | \$144  | \$133 | \$127 | \$119 | \$109 | \$102 | \$97  | \$93  | \$90  | \$85 | \$82 | \$79 | \$70 | \$56 | \$49 | \$36 | \$27 | \$18 |
|                    | 10yr ave.   | \$81   | \$75  | \$71  | \$69  | \$66  | \$63  | \$60  | \$57  | \$54  | \$53 | \$51 | \$50 | \$47 | \$41 | \$37 | \$29 | \$25 | \$22 |
|                    | 80% Current | \$154  | \$142 | \$135 | \$127 | \$117 | \$108 | \$104 | \$99  | \$96  | \$91 | \$87 | \$84 | \$74 | \$60 | \$53 | \$38 | \$29 | \$20 |
|                    | 10yr ave.   | \$87   | \$80  | \$76  | \$73  | \$71  | \$67  | \$64  | \$61  | \$58  | \$56 | \$55 | \$53 | \$50 | \$43 | \$39 | \$30 | \$27 | \$23 |
|                    | 85% Current | \$163  | \$151 | \$144 | \$135 | \$124 | \$115 | \$110 | \$106 | \$102 | \$97 | \$93 | \$89 | \$79 | \$64 | \$56 | \$40 | \$31 | \$21 |
|                    | 10yr ave.   | \$92   | \$85  | \$81  | \$78  | \$75  | \$72  | \$68  | \$64  | \$61  | \$60 | \$58 | \$57 | \$53 | \$46 | \$42 | \$32 | \$29 | \$25 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 12: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 5 Kg               |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$40   | \$37  | \$35  | \$33  | \$30  | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$19 | \$16 | \$14 | \$10 | \$8  | \$5  |
|                    | 10yr ave.   | \$23   | \$21  | \$20  | \$19  | \$18  | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 30% Current | \$48   | \$44  | \$42  | \$40  | \$36  | \$34 | \$32 | \$31 | \$30 | \$28 | \$27 | \$26 | \$23 | \$19 | \$16 | \$12 | \$9  | \$6  |
|                    | 10yr ave.   | \$27   | \$25  | \$24  | \$23  | \$22  | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$8  | \$7  |
|                    | 35% Current | \$56   | \$52  | \$49  | \$46  | \$42  | \$39 | \$38 | \$36 | \$35 | \$33 | \$32 | \$31 | \$27 | \$22 | \$19 | \$14 | \$11 | \$7  |
|                    | 10yr ave.   | \$32   | \$29  | \$28  | \$27  | \$26  | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8  |
|                    | 40% Current | \$64   | \$59  | \$56  | \$53  | \$49  | \$45 | \$43 | \$41 | \$40 | \$38 | \$36 | \$35 | \$31 | \$25 | \$22 | \$16 | \$12 | \$8  |
|                    | 10yr ave.   | \$36   | \$33  | \$32  | \$31  | \$29  | \$28 | \$27 | \$25 | \$24 | \$23 | \$23 | \$22 | \$21 | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 45% Current | \$72   | \$67  | \$63  | \$60  | \$55  | \$51 | \$49 | \$47 | \$45 | \$43 | \$41 | \$39 | \$35 | \$28 | \$25 | \$18 | \$14 | \$9  |
|                    | 10yr ave.   | \$41   | \$37  | \$36  | \$34  | \$33  | \$32 | \$30 | \$28 | \$27 | \$26 | \$26 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 50% Current | \$80   | \$74  | \$70  | \$66  | \$61  | \$56 | \$54 | \$52 | \$50 | \$47 | \$45 | \$44 | \$39 | \$31 | \$27 | \$20 | \$15 | \$10 |
|                    | 10yr ave.   | \$45   | \$41  | \$40  | \$38  | \$37  | \$35 | \$33 | \$32 | \$30 | \$29 | \$29 | \$28 | \$26 | \$23 | \$20 | \$16 | \$14 | \$12 |
|                    | 55% Current | \$88   | \$82  | \$77  | \$73  | \$67  | \$62 | \$60 | \$57 | \$55 | \$52 | \$50 | \$48 | \$43 | \$35 | \$30 | \$22 | \$17 | \$11 |
|                    | 10yr ave.   | \$50   | \$46  | \$43  | \$42  | \$40  | \$39 | \$36 | \$35 | \$33 | \$32 | \$31 | \$31 | \$28 | \$25 | \$22 | \$17 | \$15 | \$13 |
|                    | 60% Current | \$96   | \$89  | \$84  | \$80  | \$73  | \$68 | \$65 | \$62 | \$60 | \$57 | \$54 | \$52 | \$47 | \$38 | \$33 | \$24 | \$18 | \$12 |
|                    | 10yr ave.   | \$54   | \$50  | \$47  | \$46  | \$44  | \$42 | \$40 | \$38 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 65% Current | \$104  | \$96  | \$91  | \$86  | \$79  | \$73 | \$70 | \$67 | \$65 | \$62 | \$59 | \$57 | \$50 | \$41 | \$36 | \$26 | \$20 | \$13 |
|                    | 10yr ave.   | \$59   | \$54  | \$51  | \$50  | \$48  | \$46 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$34 | \$29 | \$27 | \$21 | \$18 | \$16 |
|                    | 70% Current | \$112  | \$104 | \$99  | \$93  | \$85  | \$79 | \$76 | \$72 | \$70 | \$66 | \$64 | \$61 | \$54 | \$44 | \$38 | \$28 | \$21 | \$14 |
|                    | 10yr ave.   | \$63   | \$58  | \$55  | \$53  | \$51  | \$49 | \$46 | \$44 | \$42 | \$41 | \$40 | \$39 | \$36 | \$32 | \$29 | \$22 | \$20 | \$17 |
|                    | 75% Current | \$120  | \$111 | \$106 | \$99  | \$91  | \$85 | \$81 | \$78 | \$75 | \$71 | \$68 | \$65 | \$58 | \$47 | \$41 | \$30 | \$23 | \$15 |
|                    | 10yr ave.   | \$68   | \$62  | \$59  | \$57  | \$55  | \$53 | \$50 | \$47 | \$45 | \$44 | \$43 | \$42 | \$39 | \$34 | \$31 | \$24 | \$21 | \$18 |
|                    | 80% Current | \$128  | \$119 | \$113 | \$106 | \$97  | \$90 | \$87 | \$83 | \$80 | \$76 | \$73 | \$70 | \$62 | \$50 | \$44 | \$32 | \$24 | \$16 |
|                    | 10yr ave.   | \$72   | \$66  | \$63  | \$61  | \$59  | \$56 | \$53 | \$50 | \$48 | \$47 | \$46 | \$44 | \$41 | \$36 | \$33 | \$25 | \$23 | \$19 |
|                    | 85% Current | \$136  | \$126 | \$120 | \$113 | \$103 | \$96 | \$92 | \$88 | \$85 | \$80 | \$77 | \$74 | \$66 | \$53 | \$47 | \$34 | \$26 | \$17 |
|                    | 10yr ave.   | \$77   | \$71  | \$67  | \$65  | \$63  | \$60 | \$56 | \$54 | \$51 | \$50 | \$49 | \$47 | \$44 | \$38 | \$35 | \$27 | \$24 | \$21 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 13: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 4 Kg               |             | 16     | 16.5  | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$32   | \$30  | \$28 | \$27 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$13 | \$11 | \$8  | \$6  | \$4  |
|                    | 10yr ave.   | \$18   | \$17  | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$6  | \$5  |
|                    | 30% Current | \$38   | \$36  | \$34 | \$32 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$19 | \$15 | \$13 | \$9  | \$7  | \$5  |
|                    | 10yr ave.   | \$22   | \$20  | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 35% Current | \$45   | \$42  | \$39 | \$37 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$25 | \$24 | \$22 | \$18 | \$15 | \$11 | \$8  | \$6  |
|                    | 10yr ave.   | \$25   | \$23  | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$16 | \$14 | \$13 | \$11 | \$9  | \$8  | \$7  |
|                    | 40% Current | \$51   | \$47  | \$45 | \$42 | \$39 | \$36 | \$35 | \$33 | \$32 | \$30 | \$29 | \$28 | \$25 | \$20 | \$18 | \$13 | \$10 | \$7  |
|                    | 10yr ave.   | \$29   | \$27  | \$25 | \$24 | \$24 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$17 | \$14 | \$13 | \$10 | \$9  | \$8  |
|                    | 45% Current | \$58   | \$53  | \$51 | \$48 | \$44 | \$41 | \$39 | \$37 | \$36 | \$34 | \$33 | \$31 | \$28 | \$23 | \$20 | \$14 | \$11 | \$7  |
|                    | 10yr ave.   | \$33   | \$30  | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 50% Current | \$64   | \$59  | \$56 | \$53 | \$49 | \$45 | \$43 | \$41 | \$40 | \$38 | \$36 | \$35 | \$31 | \$25 | \$22 | \$16 | \$12 | \$8  |
|                    | 10yr ave.   | \$36   | \$33  | \$32 | \$31 | \$29 | \$28 | \$27 | \$25 | \$24 | \$23 | \$23 | \$22 | \$21 | \$18 | \$16 | \$13 | \$11 | \$10 |
|                    | 55% Current | \$70   | \$65  | \$62 | \$58 | \$53 | \$50 | \$48 | \$46 | \$44 | \$42 | \$40 | \$38 | \$34 | \$28 | \$24 | \$17 | \$13 | \$9  |
|                    | 10yr ave.   | \$40   | \$36  | \$35 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$20 | \$18 | \$14 | \$12 | \$11 |
|                    | 60% Current | \$77   | \$71  | \$68 | \$64 | \$58 | \$54 | \$52 | \$50 | \$48 | \$45 | \$44 | \$42 | \$37 | \$30 | \$26 | \$19 | \$14 | \$10 |
|                    | 10yr ave.   | \$43   | \$40  | \$38 | \$37 | \$35 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
|                    | 65% Current | \$83   | \$77  | \$73 | \$69 | \$63 | \$59 | \$56 | \$54 | \$52 | \$49 | \$47 | \$45 | \$40 | \$33 | \$29 | \$21 | \$16 | \$11 |
|                    | 10yr ave.   | \$47   | \$43  | \$41 | \$40 | \$38 | \$37 | \$35 | \$33 | \$31 | \$30 | \$30 | \$29 | \$27 | \$24 | \$21 | \$17 | \$15 | \$13 |
|                    | 70% Current | \$90   | \$83  | \$79 | \$74 | \$68 | \$63 | \$61 | \$58 | \$56 | \$53 | \$51 | \$49 | \$43 | \$35 | \$31 | \$22 | \$17 | \$11 |
|                    | 10yr ave.   | \$51   | \$46  | \$44 | \$43 | \$41 | \$39 | \$37 | \$35 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$14 |
|                    | 75% Current | \$96   | \$89  | \$84 | \$80 | \$73 | \$68 | \$65 | \$62 | \$60 | \$57 | \$54 | \$52 | \$47 | \$38 | \$33 | \$24 | \$18 | \$12 |
|                    | 10yr ave.   | \$54   | \$50  | \$47 | \$46 | \$44 | \$42 | \$40 | \$38 | \$36 | \$35 | \$34 | \$33 | \$31 | \$27 | \$24 | \$19 | \$17 | \$14 |
|                    | 80% Current | \$102  | \$95  | \$90 | \$85 | \$78 | \$72 | \$69 | \$66 | \$64 | \$61 | \$58 | \$56 | \$50 | \$40 | \$35 | \$25 | \$19 | \$13 |
|                    | 10yr ave.   | \$58   | \$53  | \$51 | \$49 | \$47 | \$45 | \$42 | \$40 | \$39 | \$37 | \$37 | \$36 | \$33 | \$29 | \$26 | \$20 | \$18 | \$15 |
|                    | 85% Current | \$109  | \$101 | \$96 | \$90 | \$83 | \$77 | \$74 | \$70 | \$68 | \$64 | \$62 | \$59 | \$53 | \$43 | \$37 | \$27 | \$21 | \$14 |
|                    | 10yr ave.   | \$62   | \$56  | \$54 | \$52 | \$50 | \$48 | \$45 | \$43 | \$41 | \$40 | \$39 | \$38 | \$35 | \$31 | \$28 | \$22 | \$19 | \$16 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 3 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25% Current | \$24   | \$22 | \$21 | \$20 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$14 | \$13 | \$12 | \$9  | \$8  | \$6  | \$5  | \$3  |
|                    | 10yr ave.   | \$14   | \$12 | \$12 | \$11 | \$11 | \$11 | \$10 | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                    | 30% Current | \$29   | \$27 | \$25 | \$24 | \$22 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$16 | \$14 | \$11 | \$10 | \$7  | \$5  | \$4  |
|                    | 10yr ave.   | \$16   | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  |
|                    | 35% Current | \$34   | \$31 | \$30 | \$28 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$16 | \$13 | \$12 | \$8  | \$6  | \$4  |
|                    | 10yr ave.   | \$19   | \$17 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$9  | \$9  | \$7  | \$6  | \$5  |
|                    | 40% Current | \$38   | \$36 | \$34 | \$32 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$19 | \$15 | \$13 | \$9  | \$7  | \$5  |
|                    | 10yr ave.   | \$22   | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                    | 45% Current | \$43   | \$40 | \$38 | \$36 | \$33 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$21 | \$17 | \$15 | \$11 | \$8  | \$6  |
|                    | 10yr ave.   | \$24   | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                    | 50% Current | \$48   | \$44 | \$42 | \$40 | \$36 | \$34 | \$32 | \$31 | \$30 | \$28 | \$27 | \$26 | \$23 | \$19 | \$16 | \$12 | \$9  | \$6  |
|                    | 10yr ave.   | \$27   | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$8  | \$7  |
|                    | 55% Current | \$53   | \$49 | \$46 | \$44 | \$40 | \$37 | \$36 | \$34 | \$33 | \$31 | \$30 | \$29 | \$26 | \$21 | \$18 | \$13 | \$10 | \$7  |
|                    | 10yr ave.   | \$30   | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$17 | \$15 | \$13 | \$10 | \$9  | \$8  |
|                    | 60% Current | \$58   | \$53 | \$51 | \$48 | \$44 | \$41 | \$39 | \$37 | \$36 | \$34 | \$33 | \$31 | \$28 | \$23 | \$20 | \$14 | \$11 | \$7  |
|                    | 10yr ave.   | \$33   | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$11 | \$10 | \$9  |
|                    | 65% Current | \$62   | \$58 | \$55 | \$52 | \$47 | \$44 | \$42 | \$40 | \$39 | \$37 | \$35 | \$34 | \$30 | \$24 | \$21 | \$15 | \$12 | \$8  |
|                    | 10yr ave.   | \$35   | \$32 | \$31 | \$30 | \$29 | \$27 | \$26 | \$25 | \$23 | \$23 | \$22 | \$22 | \$20 | \$18 | \$16 | \$12 | \$11 | \$9  |
|                    | 70% Current | \$67   | \$62 | \$59 | \$56 | \$51 | \$47 | \$45 | \$43 | \$42 | \$40 | \$38 | \$37 | \$33 | \$26 | \$23 | \$17 | \$13 | \$9  |
|                    | 10yr ave.   | \$38   | \$35 | \$33 | \$32 | \$31 | \$29 | \$28 | \$26 | \$25 | \$25 | \$24 | \$23 | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 |
|                    | 75% Current | \$72   | \$67 | \$63 | \$60 | \$55 | \$51 | \$49 | \$47 | \$45 | \$43 | \$41 | \$39 | \$35 | \$28 | \$25 | \$18 | \$14 | \$9  |
|                    | 10yr ave.   | \$41   | \$37 | \$36 | \$34 | \$33 | \$32 | \$30 | \$28 | \$27 | \$26 | \$26 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                    | 80% Current | \$77   | \$71 | \$68 | \$64 | \$58 | \$54 | \$52 | \$50 | \$48 | \$45 | \$44 | \$42 | \$37 | \$30 | \$26 | \$19 | \$14 | \$10 |
|                    | 10yr ave.   | \$43   | \$40 | \$38 | \$37 | \$35 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
|                    | 85% Current | \$82   | \$76 | \$72 | \$68 | \$62 | \$58 | \$55 | \$53 | \$51 | \$48 | \$46 | \$45 | \$40 | \$32 | \$28 | \$20 | \$15 | \$10 |
|                    | 10yr ave.   | \$46   | \$42 | \$40 | \$39 | \$38 | \$36 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$26 | \$23 | \$21 | \$16 | \$14 | \$12 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|--------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|
| 2 Kg               |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32  |
| Yield (Sch Dry)    | 25% Current | \$16   | \$15 | \$14 | \$13 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$6  | \$5  | \$4  | \$3  | \$2 |
|                    | 10yr ave.   | \$9    | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3  | \$2 |
|                    | 30% Current | \$19   | \$18 | \$17 | \$16 | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$5  | \$4  | \$2 |
|                    | 10yr ave.   | \$11   | \$10 | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3 |
|                    | 35% Current | \$22   | \$21 | \$20 | \$19 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$9  | \$8  | \$6  | \$4  | \$3 |
|                    | 10yr ave.   | \$13   | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$7  | \$6  | \$6  | \$4  | \$4  | \$3 |
|                    | 40% Current | \$26   | \$24 | \$23 | \$21 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$15 | \$14 | \$12 | \$10 | \$9  | \$6  | \$5  | \$3 |
|                    | 10yr ave.   | \$14   | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$7  | \$7  | \$5  | \$5  | \$4 |
|                    | 45% Current | \$29   | \$27 | \$25 | \$24 | \$22 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$16 | \$14 | \$11 | \$10 | \$7  | \$5  | \$4 |
|                    | 10yr ave.   | \$16   | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4 |
|                    | 50% Current | \$32   | \$30 | \$28 | \$27 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$13 | \$11 | \$8  | \$6  | \$4 |
|                    | 10yr ave.   | \$18   | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$6  | \$5 |
|                    | 55% Current | \$35   | \$33 | \$31 | \$29 | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$17 | \$14 | \$12 | \$9  | \$7  | \$5 |
|                    | 10yr ave.   | \$20   | \$18 | \$17 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$5 |
|                    | 60% Current | \$38   | \$36 | \$34 | \$32 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$19 | \$15 | \$13 | \$9  | \$7  | \$5 |
|                    | 10yr ave.   | \$22   | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$12 | \$11 | \$10 | \$8  | \$7  | \$6 |
|                    | 65% Current | \$42   | \$39 | \$37 | \$34 | \$32 | \$29 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$20 | \$16 | \$14 | \$10 | \$8  | \$5 |
|                    | 10yr ave.   | \$24   | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$11 | \$8  | \$7  | \$6 |
|                    | 70% Current | \$45   | \$42 | \$39 | \$37 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$25 | \$24 | \$22 | \$18 | \$15 | \$11 | \$8  | \$6 |
|                    | 10yr ave.   | \$25   | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$16 | \$14 | \$13 | \$11 | \$9  | \$8  | \$7 |
|                    | 75% Current | \$48   | \$44 | \$42 | \$40 | \$36 | \$34 | \$32 | \$31 | \$30 | \$28 | \$27 | \$26 | \$23 | \$19 | \$16 | \$12 | \$9  | \$6 |
|                    | 10yr ave.   | \$27   | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$8  | \$7 |
|                    | 80% Current | \$51   | \$47 | \$45 | \$42 | \$39 | \$36 | \$35 | \$33 | \$32 | \$30 | \$29 | \$28 | \$25 | \$20 | \$18 | \$13 | \$10 | \$7 |
|                    | 10yr ave.   | \$29   | \$27 | \$25 | \$24 | \$24 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$17 | \$14 | \$13 | \$10 | \$9  | \$8 |
|                    | 85% Current | \$54   | \$50 | \$48 | \$45 | \$41 | \$38 | \$37 | \$35 | \$34 | \$32 | \$31 | \$30 | \$26 | \$21 | \$19 | \$13 | \$10 | \$7 |
|                    | 10yr ave.   | \$31   | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$15 | \$14 | \$11 | \$10 | \$8 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.