(week ending 8/05/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 4	5			12 N	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISO	NS	
Mic.	7/05/2014	1/05/2014	7/05/2013	Nov	W		No	w		No	w				No)W	tile	* 16-17	7.5um <u>s</u>	since Aug 05	No	w	ije
Price	Current	Weekly	This time	compa	red	12 Month	compa	ıred	12 Month	compa	ared				comp	ared	centile			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10y	r ave	Per
NRI	1063	-12 -1.1%	976	+87	9%	995	+68	7%	1171	-108	-9%	881	1491	1150	-87	-8%	42%	657	1491	950	+113	12%	74%
16*	1420	-6 -0.4%	1540	-120	-8%	1400	+20	1%	1730	-310	-18%	1390	2800	1873	-453	-24%	6%	1390	2800	1734	-314	-18%	5%
16.5*	1370	-6 -0.4%	1400	-30	-2%	1320	+50	4%	1595	-225	-14%	1290	2680	1720	-350	-20%	8%	1280	2680	1592	-222	-14%	16%
17*	1300	-11 -0.8%	1250	+50	4%	1250	+50	4%	1470	-170	-12%	1195	2530	1576	-276	-18%	24%	1102	2530	1445	-145	-10%	38%
17.5*	1275	-15 -1.2%	1200	+75	6%	1220	+55	5%	1420	-145	-10%	1170	2360	1496	-221	-15%	27%	1020	2360	1379	-104	-8%	41%
18	1242	-17 -1.4%	1153	+89	8%	1170	+72	6%	1394	-152	-11%	1127	2193	1422	-180	-13%	35%	916	2193	1269	-27	-2%	55%
18.5	1217	-11 -0.9%	1122	+95	+95 8% 1129 +88 8% 1367 -150 -11% 1081 1963 1367 -150 -11% 36% 843 1963 1204 +13 1% 66 +89 8% 1108 +89 8% 1331 -134 -10% 1031 1776 1327 -130 -10% 38% 803 1776 1133 +64 6% 66 +93 9% 1092 +86 8% 1317 -139 -11% 956 1670 1289 -111 -9% 43% 749 1670 1067 +111 10% 73															60%			
19	1197	-19 -1.6%	1108	+89	8%	1108	+89	8%	1331	-134	-10%	1031	1776	1327	-130	-10%	38%	803	1776	1133	+64	6%	67%
19.5	1178	-18 -1.5%	1085	+93	+89 8% 1108 +89 8% 1331 -134 -10% 1031 1776 1327 -130 -10% 38% 803 1776 1133 +64 6% 6 +93 9% 1092 +86 8% 1317 -139 -11% 956 1670 1289 -111 -9% 43% 749 1670 1067 +111 10% 7														73%				
20	1180	-19 -1.6%	1067	+93 9% 1092 +86 8% 1317 -139 -11% 956 1670 1289 -111 -9% 43% 749 1670 1067 +111 10% 7 +113 11% 1077 +103 10% 1287 -107 -8% 904 1588 1254 -74 -6% 48% 700 1588 1009 +171 17% 7														77%					
21	1178	-13 -1.1%	1060	+118	11%	1071	+107	10%	1281	-103	-8%	878	1522	1232	-54	-4%	50%	668	1522	967	+211	22%	78%
22	1154	-12 -1.0%	1050	+104	10%	1054	+100	9%	1267	-113	-9%	848	1461	1203	-49	-4%	50%	659	1461	938	+216	23%	78%
23	1125	0	1046	+79	8%	1040	+85	8%	1248	-123	-10%	819	1347	1164	-39	-3%	51%	651	1347	909	+216	24%	79%
24	1037	0	973	+64	7%	959	+78	8%	1140	-103	-9%	763	1213	1063	-26	-2%	53%	638	1213	846	+191	23%	79%
25	851	-2 -0.2%	840	+11	1%	799	+52	7%	957	-106	-11%	654	1049	915	-64	-7%	34%	566	1049	737	+114	15%	71%
26	755	-3 -0.4%	753	+2	0%	734	+21	3%	887	-132	-15%	570	939	816	-61	-7%	36%	532	939	665	+90	14%	72%
28	661	-9 -1.4%	583	+78	13%	583	+78	13%	694	-33	-5%	435	734	638	+23	4%	78%	424	734	524	+137	26%	90%
30	626	-5 -0.8%	535	+91	17%	536	+90	17%	655	-29	-4%	379	670	592	+34	6%	81%	343	670	469	+157	33%	92%
32	550	-8 -1.5%	468	+82	18%	468	+82	18%	573	-23	-4%	331	638	519	+31	6%	75%	297	638	417	+133	32%	89%
MC	788	+5 0.6%	721	+67	9%	735	+53	7%	874	-86	-10%	535	874	733	+55	8%	76%	389	874	571	+217	38%	89%
AU BALE	S OFFERED	31,911	* Due to the	e irregula	ar ma	rket quoting	g for so	me fir	e wool cate	gories,	figure	es sho	wn rela	ating to mic	ron cat	egorie	s belo	w 18 ı	micron	are an esti	mate ba	ised o	n the
AU BAL	ES SOLD	26,864	AWEX Pr	emium 8	& Disc	counts Repo	ort & otl	ner av	ailable infor	mation	١.												
AU PAS	SED-IN%	15.8%	* For any ca	ategory,	wher	e there is ir	nsufficie	ent qu	antity offere	d to en	able /	AWEX	to quo	ote, a quote	will be	provid	ded ba	ased o	n the b	est availab	e inforn	nation	
AUD/US	SD	0.93358	* 10 Year d	ata is no	ot ava	ilable for 16	6 to 17.	5 micı	ons, therefo	re 10 y	year s	tatistic	s for t	hose micror	n categ	ories	only da	ate ba	ck as f	ar as Augus	st 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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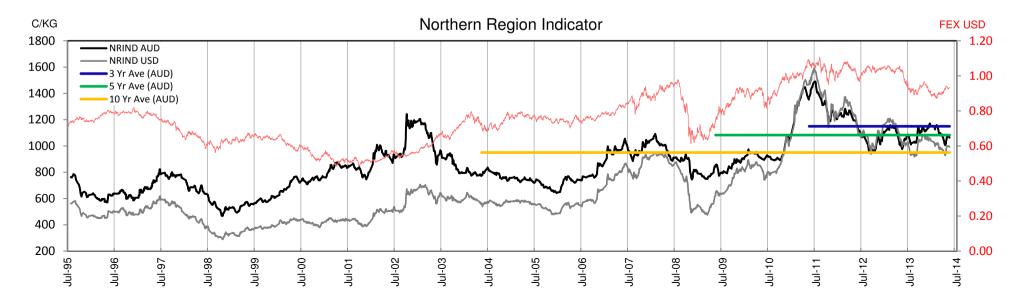


The second week of sales following the Easter recess appears to have run out of steam, leaving most merino fleece types back 15-20 cents. Merino skirtings also lost ground, with 10-20 cent reductions evident for the finer microns types. Merino cardings bucked the trend to close slightly dearer, while mixed results had crossbreds slightly easier in Sydney and slightly dearer in Melbourne.

On the back of one of the smallest offerings for the season it would seem that supply concerns (although very real) are being counteracted and outweighed by the uncertainty surrounding China's trading conditions, as well as our persistent FX rate. The correction in the market this week may also be a sign that exporters have filled their short term orders which were required for immediate delivery.

Interestingly, a re-shuffle in market share also saw the largest buyer in the country fall off the podium for the first time this season. The exporter, who usually occupies the No 1 podium position, was ranked in 5th place this week.

Next week will see almost 43,000 bales on offer, an increase of ~11,000 bales compared to this weeks offering.



JEMALONG WOOL BULLETIN

(week ending 8/05/2014)

Table 2: Three Year Decile Table, since: 1/05/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1495	1400	1255	1200	1166	1126	1063	987	934	915	899	880	818	691	601	452	396	350	580
2	20%	1540	1410	1290	1230	1187	1149	1096	1031	984	962	939	906	836	708	626	470	415	369	613
3	30%	1570	1440	1320	1280	1224	1174	1134	1105	1076	1065	1046	1016	958	830	741	563	509	445	645
4	40%	1620	1480	1380	1310	1273	1234	1206	1161	1132	1118	1091	1069	996	865	762	596	549	478	680
5	50%	1680	1520	1410	1355	1313	1282	1260	1217	1191	1176	1154	1115	1027	890	790	624	576	491	716
6	60%	1798	1600	1458	1405	1363	1334	1294	1270	1230	1217	1198	1163	1056	900	808	639	583	502	735
7	70%	2000	1850	1671	1565	1498	1437	1365	1323	1265	1250	1220	1189	1081	913	821	650	604	543	753
8	80%	2150	1940	1774	1670	1589	1504	1454	1403	1347	1306	1255	1219	1099	943	848	665	624	557	808
9	90%	2700	2510	2390	2200	2011	1811	1615	1473	1390	1341	1301	1255	1131	984	876	681	634	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	PG	1420	1370	1300	1275	1242	1217	1197	1178	1180	1178	1154	1125	1037	851	755	661	626	550	788
3 Yr Per	rcentile	6%	8%	24%	27%	35%	36%	38%	43%	48%	50%	50%	51%	53%	34%	36%	78%	81%	75%	76%

Table 3: Ten Year Decile Table, sinc 1/05/2004

Decile	0/	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
Declie	70	_		1.7									23	24	25	20	20	30	32	IVIC
1	10%	1470	1350	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	412
2	20%	1520	1396	1250	1180	1075	1016	949	879	823	759	729	705	678	626	571	457	398	348	434
3	30%	1553	1415	1275	1210	1118	1055	998	923	849	799	774	751	710	644	587	467	410	360	450
4	40%	1590	1440	1310	1265	1167	1116	1049	970	912	874	843	821	776	660	600	473	425	382	505
5	50%	1620	1470	1350	1305	1210	1157	1094	1021	969	936	911	884	820	690	618	482	432	395	564
6	60%	1650	1500	1400	1350	1266	1217	1140	1092	1047	985	948	917	837	710	639	496	441	405	601
7	70%	1740	1590	1440	1405	1342	1282	1217	1159	1113	1084	1051	1022	964	840	745	567	524	448	649
8	80%	1890	1725	1554	1490	1407	1332	1283	1245	1211	1195	1173	1136	1039	892	800	627	580	495	726
9	90%	2148	1940	1764	1670	1557	1488	1435	1392	1329	1287	1247	1208	1095	930	835	659	621	552	791
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	'G	1420	1370	1300	1275	1242	1217	1197	1178	1180	1178	1154	1125	1037	851	755	661	626	550	788
10 Yr Pe	rcentile	5%	16%	38%	41%	55%	60%	67%	73%	77%	78%	78%	79%	79%	71%	72%	90%	92%	89%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year Example: Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1140 for 60% of the time, over the past ten years.

(week ending 8/05/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Friday, 2 May 2014 Any highlighted in yellow are recent trades, trading since:

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	May-2014				24/04/14				
					1170 24/04/14	9/10/13			
	Jun-2014				1175	1200			
	Jul-2014				24/04/14 1175				
	Aug-2014				5/03/14 1180				
	Sep-2014				28/02/14				
					1180 30/04/14	5/02/14			
	Oct-2014				1150	1170			
	Nov-2014				4/03/14 1170				
	Dec-2014				4/03/14				
					1185 3/02/14				
	Jan-2015				1190				
F	Feb-2015								
MON	Mar-2015								
ACT	Apr-2015								
CONTRACT MONTH	May-2015								
8	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 8/05/2014)

Table 5: National Market Share

		Currer	nt Selling	y Week	Previou	ıs Selliı	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago)	5	Years Ag	0	10	O Years Ag	jo
		W	eek 45		W	eek 44			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	FOXM	2,952	11%	TECM	5,199	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	CTXS	2,694	10%	FOXM	4,188	11%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
l 'n	3	AMEM	2,379	9%	LEMM	3,365	9%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
1 <u>m</u>	4	MODM	1,987	7%	AMEM	2,944	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
<u>.</u>	5	TECM	1,967	7%	MODM	2,548	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Auction Buyers	6	LEMM	1,885	7%	CTXS	2,318	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	PMWF	1,172	4%	PMWF	2,104	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1 2	8	TIAM	1,043	4%	TIAM	1,497	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	QCTB	1,020	4%	VWPM	1,482	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
·	10	MCHA	941	4%	DAWS	1,374	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	CTXS	2,425	15%	TECM	3,601	16%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
Oro	2	FOXM	2,142	13%	FOXM	2,809	12%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFLC TOP 5	3	AMEM	1,442	9%	LEMM	2,781	12%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
≥ ⊭	4	LEMM	1,341	8%	CTXS	1,872	8%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	PMWF	1,035	6%	PMWF	1,779	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	MODM	657	15%	MODM	997	16%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
F 2	2	AMEM	588	13%	TIAM	723	12%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	TIAM	476	11%	AMEM	609	10%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
\geq \vdash	4	TECM	438	10%	TECM	576	9%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	WCWF	352	8%	TRAM	410	7%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	TECM	423	13%	KATS	736	13%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	FOXM	358	11%	TECM	634	11%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	CTXS	269	8%	FOXM	544	9%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
×⊢	4	AMEM	238	7%	AMEM	456	8%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	MODM	238	7%	CTXS	446	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	MCHA	670	22%	MCHA	728	15%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
5	2	VWPM	295	10%	VWPM	698	15%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	TECM	246	8%	FOXM	548	11%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
\circ \vdash	4	FOXM	236	8%	TECM	388	8%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	LEMM	200	7%	MAFM	285	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offere	<u>ed</u>	<u>Sold</u>	Offere		<u>Sold</u>	Auct	ion Bales	<u>Sold</u>	Auc	ion Bales	<u>Sold</u>	Auc	tion Bales S	<u>Sold</u>	Auc	tion Bales	<u>Sold</u>	Auc	tion Bales	Sold
Tot	als	31,91		6,864	42,49		39,580		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
'01	uio	Passed	<u>d-In</u>	<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Value	<u>e</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>е</u>
		5,04	7 1	5.8%	2,91	5	6.9%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	340	\$2	,487,625,4	₊51

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JEMALONG WOOL BULLETIN

(week ending 8/05/2014)

Table 6: NSW Production Statistics

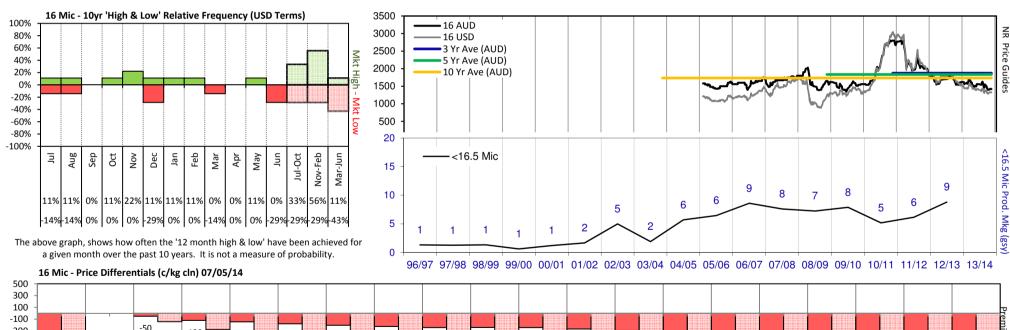
Table	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	ical Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Statist	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.0	1.8	-0.7	73.7	1.5	81	-0.7	42	1.0	948
Ξ	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Northern	N05 Armidale	1,984	19.9	0.2	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
ort	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.5	708
Ž	N07 Moree	6,363	20.0	-0.1	4.0	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.2	67.3	2.0	88	-0.2	39	1.9	621
	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.2	4.3	-1.8	64.1	1.8	86	0.2	37	1.8	616
≥	N13 Nyngan	18,905	20.5	-0.3 -0.1	4.3 4.9	-1.6 -2.0	63.7	2.3	88	0.1	37	1.0	597
a.		21,765	20.5	0.0	4.9 4.3	-2.0 -1.0	63.1	2.3 1.1	85	0.0	36	0.4	539
∞	N14 Dubbo, Narromine N16 Dunedoo	6,893	20.0	0.0	4.3 3.4	-1.0 -0.2	67.8	-0.6	88	-0.4	34	0.4	678
		,											
ier	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
est	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85 97	1.7	34	-1.6	611
Š	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
무	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
North Western	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
≥	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
tra	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
eu	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
bid	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
E	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
ı	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Σ	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
≥	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
LES	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie		21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
_ E	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
So	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	8.0	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Apr-2014	34,442	20.5	-0.4	5.4	0.3	64.6	-0.6	85	0.1	36	1.3	50 -4.1
Australia	Apr-2014	149,739	20.9	-0.1	2.5	0.2	62.4	-0.9	85	-1.2	35	1.6	44 -0.2

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(week ending 8/05/2014)



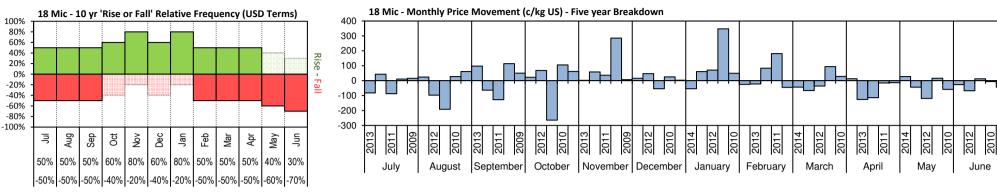


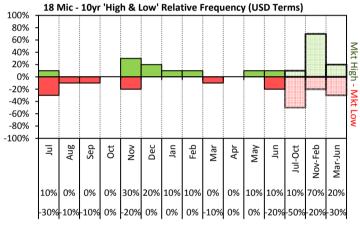
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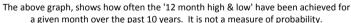
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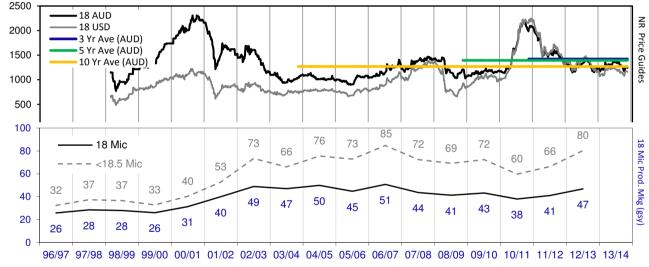
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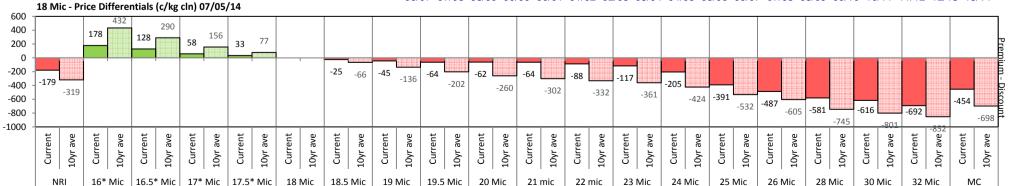
(week ending 8/05/2014)





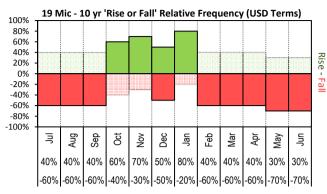


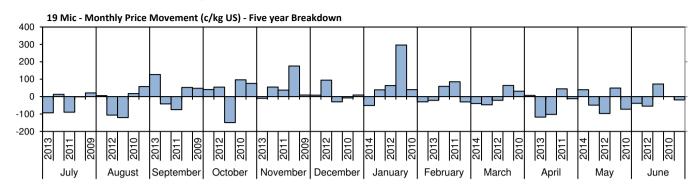


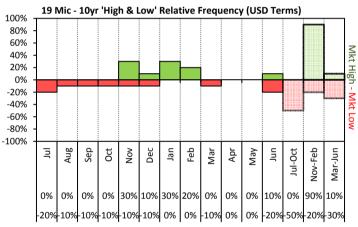


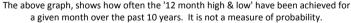
JEMALONG WOOL BULLETIN

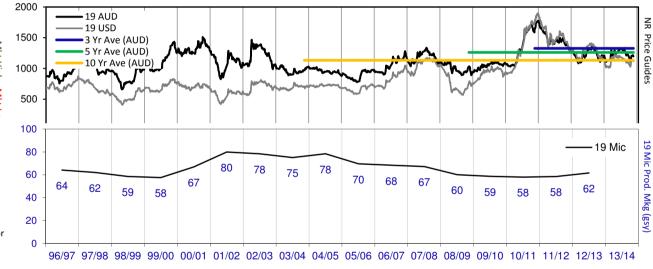
(week ending 8/05/2014)

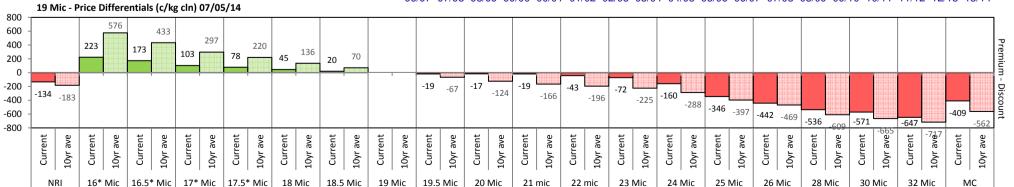






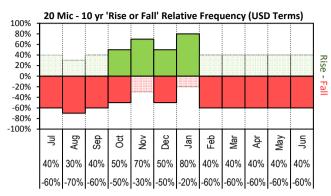


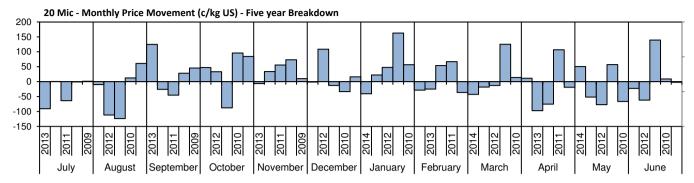


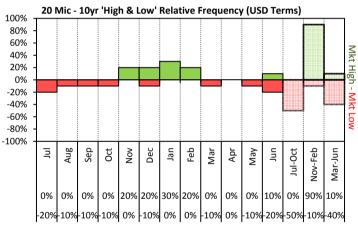


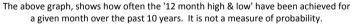
JEMALONG WOOL BULLETIN

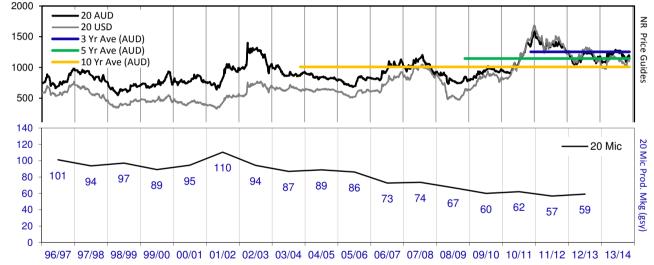
(week ending 8/05/2014)

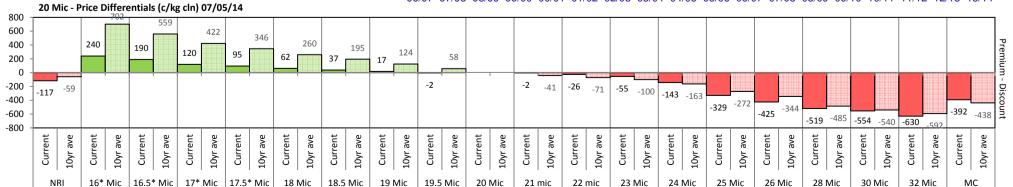








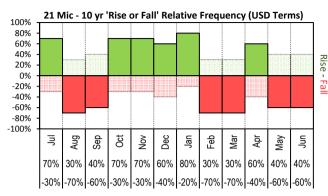


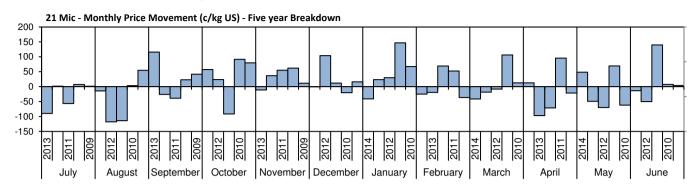


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JEMALONG WOOL BULLETIN

(week ending 8/05/2014)

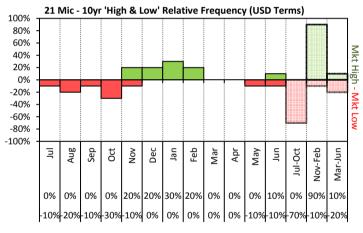


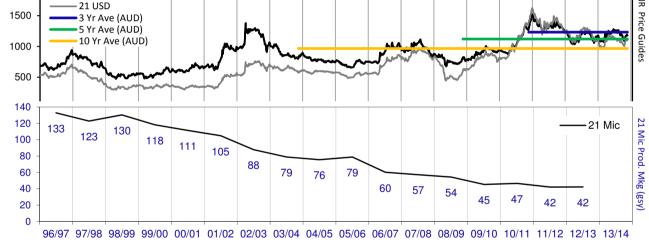


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

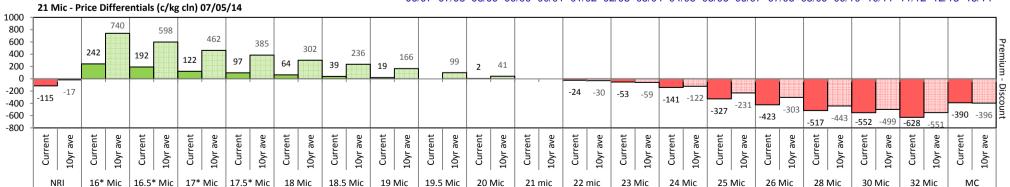
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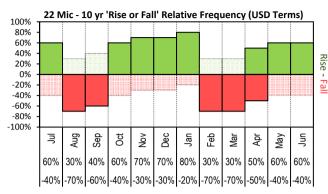


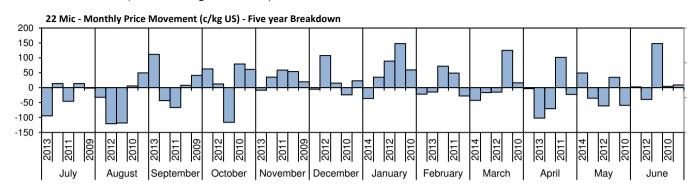


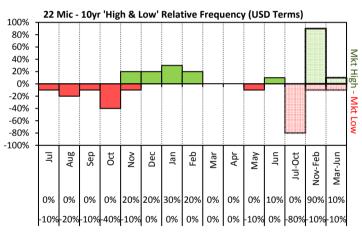
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

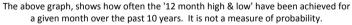


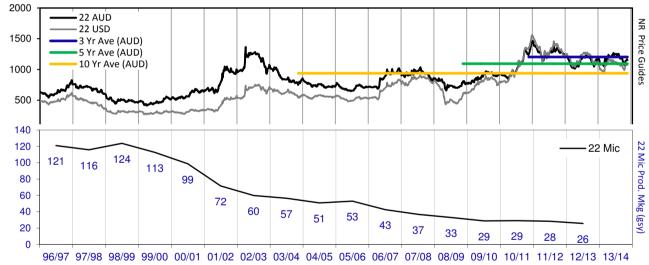
(week ending 8/05/2014)

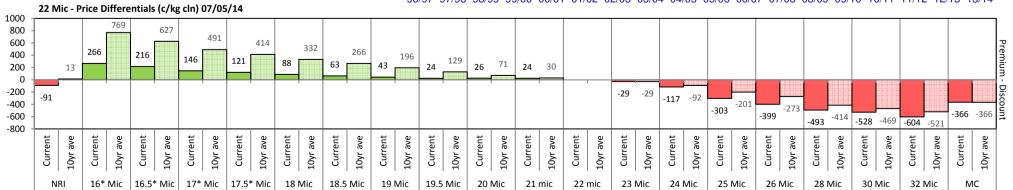






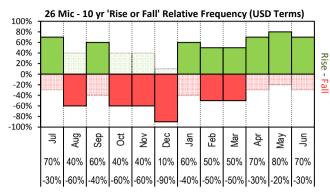


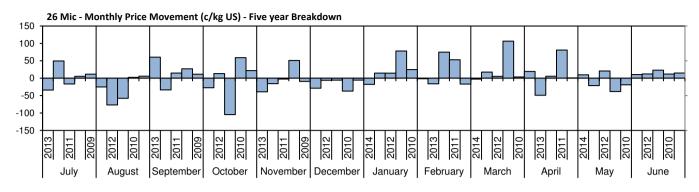


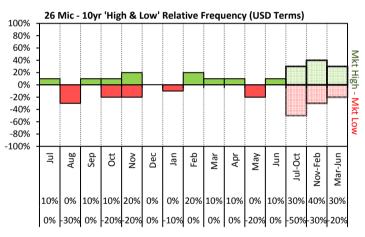


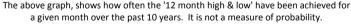
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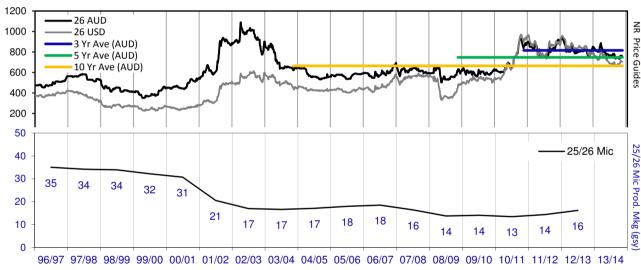
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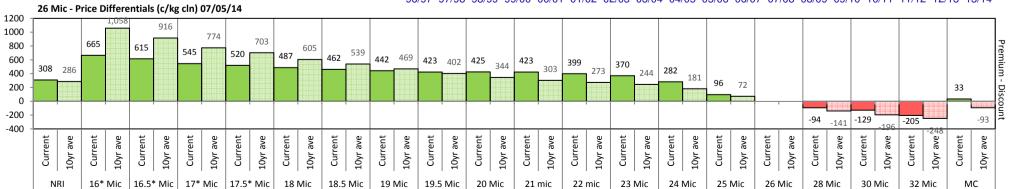






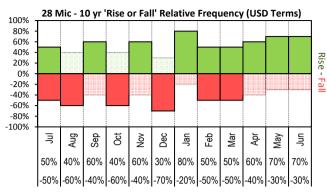


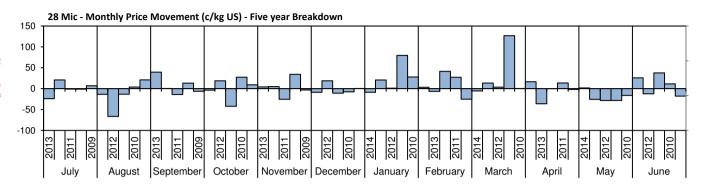


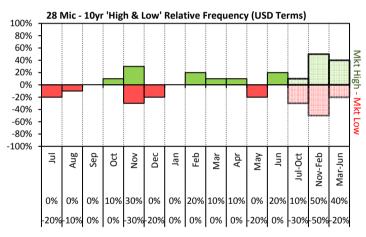


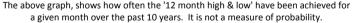
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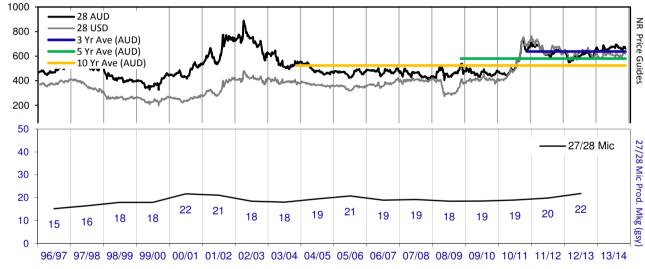
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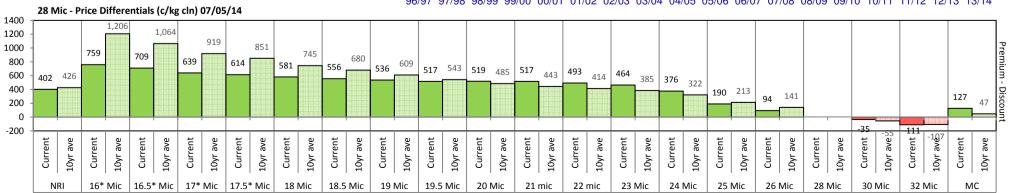






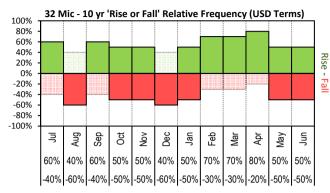


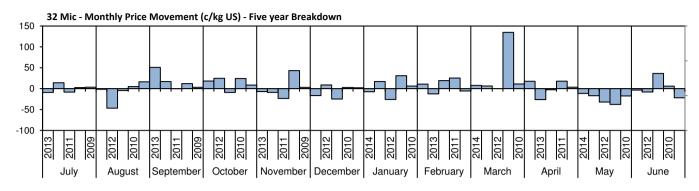


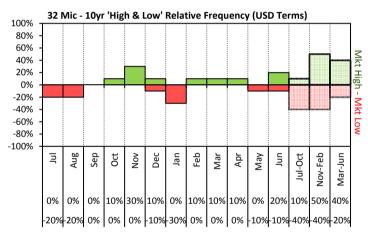


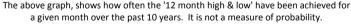
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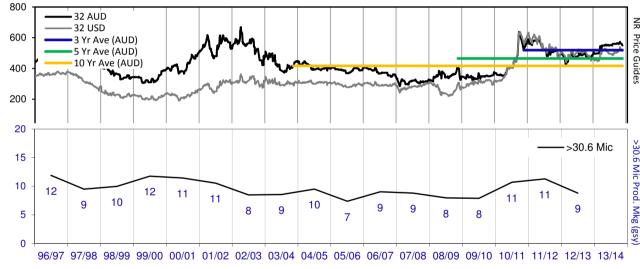
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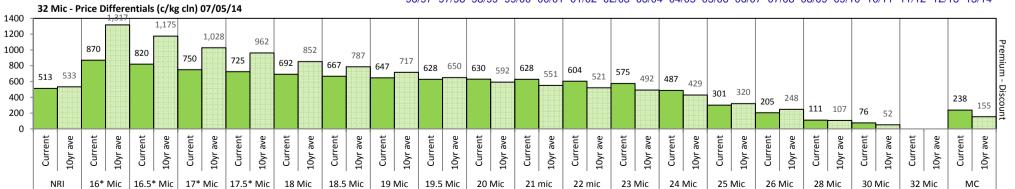






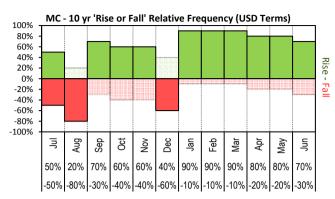


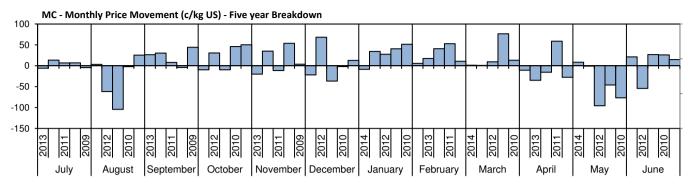


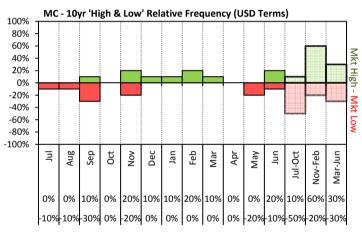


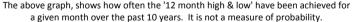
JEMALONG WOOL BULLETIN

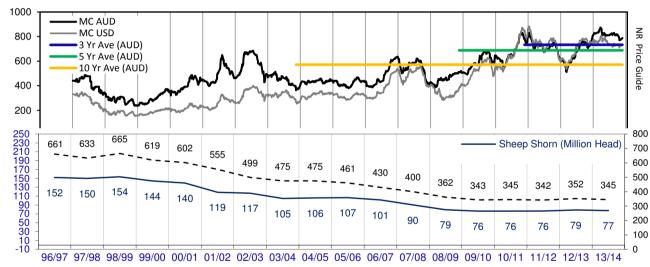
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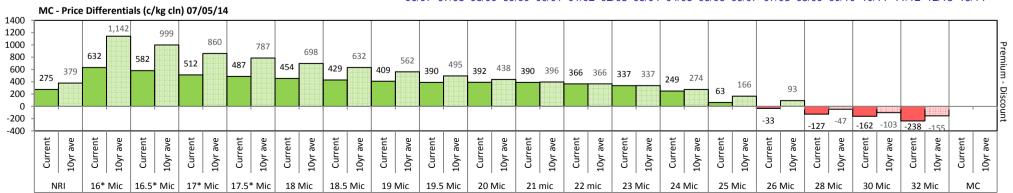
















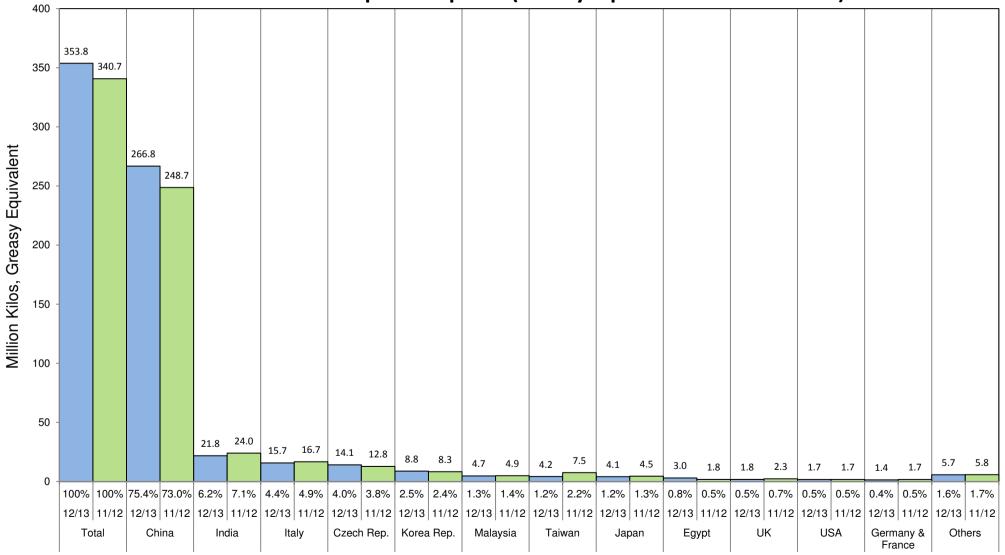


Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$26	\$25	\$23	\$19	\$17	\$15	\$14	\$12
	25/6	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$32	\$31	\$30	\$28	\$23	\$20	\$18	\$17	\$15
	JU /6	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$35	\$33	\$27	\$24	\$21	\$20	\$17
	0070	10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$42	\$41	\$37	\$31	\$27	\$24	\$23	\$20
	40 /0	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$58	\$55	\$53	\$52	\$50	\$49	\$48	\$48	\$48	\$48	\$47	\$46	\$42	\$34	\$31	\$27	\$25	\$22
		10yr ave.	\$70	\$64	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$64	\$62	\$59	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$52	\$51	\$47	\$38	\$34	\$30	\$28	\$25
٦ ـ		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$70	\$68	\$64	\$63	\$61	\$60	\$59	\$58	\$58	\$58	\$57	\$56	\$51	\$42	\$37	\$33	\$31	\$27
		10yr ave.	\$86	\$79	\$72	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
Yield	60%	Current	\$77	\$74	\$70	\$69	\$67	\$66	\$65	\$64	\$64	\$64	\$62	\$61	\$56	\$46	\$41	\$36	\$34	\$30
ΙŽ		10yr ave.	\$94	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$83	\$80	\$76	\$75	\$73	\$71	\$70	\$69	\$69	\$69	\$68	\$66	\$61	\$50	\$44	\$39	\$37	\$32
		10yr ave.	\$101	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$57	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$89	\$86	\$82	\$80	\$78	\$77	\$75	\$74	\$74	\$74	\$73	\$71	\$65	\$54	\$48	\$42	\$39	\$35
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$64	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	75%	Current	\$96	\$92	\$88	\$86	\$84	\$82	\$81	\$80	\$80	\$80	\$78	\$76	\$70	\$57	\$51	\$45	\$42	\$37
		10yr ave.	\$117	\$107	\$98	\$93	\$86	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80%	Current	\$102	\$99	\$94	\$92	\$89	\$88	\$86	\$85	\$85	\$85	\$83	\$81	\$75	\$61	\$54	\$48	\$45	\$40
		10yr ave.	\$125		\$104	\$99	\$91	\$87	\$82	\$77	\$73	\$70	\$68	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$109		\$99	\$98	\$95	\$93	\$92	\$90	\$90	\$90	\$88	\$86	\$79	\$65	\$58	\$51	\$48	\$42
	30,0	10yr ave.	\$133	\$122	\$111	\$105	\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$56	\$51	\$40	\$36	\$32

JEMALONG WOOL BULLETIN

(week ending 8/05/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$27	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$23	\$23	\$21	\$17	\$15	\$13	\$13	\$11
	25/6	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$20	\$18	\$16	\$15	\$13
	JU /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$40	\$38	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$24	\$21	\$19	\$18	\$15
		10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$44	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$37	\$36	\$33	\$27	\$24	\$21	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$42	\$41	\$37	\$31	\$27	\$24	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$57	\$55	\$52	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$45	\$41	\$34	\$30	\$26	\$25	\$22
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$29	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$60	\$57	\$56	\$55	\$54	\$53	\$52	\$52	\$52	\$51	\$50	\$46	\$37	\$33	\$29	\$28	\$24
9)		10yr ave.	\$76	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$68	\$66	\$62	\$61	\$60	\$58	\$57	\$57	\$57	\$57	\$55	\$54	\$50	\$41	\$36	\$32	\$30	\$26
Įĕ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	65%	Current	\$74	\$71	\$68	\$66	\$65	\$63	\$62	\$61	\$61	\$61	\$60	\$59	\$54	\$44	\$39	\$34	\$33	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$80	\$77	\$73	\$71	\$70	\$68	\$67	\$66	\$66	\$66	\$65	\$63	\$58	\$48	\$42	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$85	\$82	\$78	\$77	\$75	\$73	\$72	\$71	\$71	\$71	\$69	\$68	\$62	\$51	\$45	\$40	\$38	\$33
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$91	\$88	\$83	\$82	\$79	\$78	\$77	\$75	\$76	\$75	\$74	\$72	\$66	\$54	\$48	\$42	\$40	\$35
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$97	\$93	\$88	\$87	\$84	\$83	\$81	\$80	\$80	\$80	\$78	\$77	\$71	\$58	\$51	\$45	\$43	\$37
	30 / 3	10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28

(week ending 8/05/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FI	C Weight																		
Oknie											Mic	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$15	\$13	\$12	\$11	\$10
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$30	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$22	\$18	\$16	\$14	\$13	\$12
	30 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$35	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$28	\$25	\$21	\$18	\$16	\$15	\$13
	35 /6	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$40	\$38	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$32	\$29	\$24	\$21	\$19	\$18	\$15
	-1 0 /0	10yr ave.	\$49	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$35	\$33	\$27	\$24	\$21	\$20	\$17
		10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$50	\$48	\$46	\$45	\$43	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$36	\$30	\$26	\$23	\$22	\$19
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$55	\$53	\$50	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$43	\$40	\$33	\$29	\$25	\$24	\$21
		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$60	\$58	\$55	\$54	\$52	\$51	\$50	\$49	\$50	\$49	\$48	\$47	\$44	\$36	\$32	\$28	\$26	\$23
Iĕ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$65	\$62	\$59	\$58	\$57	\$55	\$54	\$54	\$54	\$54	\$53	\$51	\$47	\$39	\$34	\$30	\$28	\$25
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$41	\$38	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$70	\$67	\$64	\$62	\$61	\$60	\$59	\$58	\$58	\$58	\$57	\$55	\$51	\$42	\$37	\$32	\$31	\$27
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$56	\$52	\$49	\$47	\$46	\$45	\$41	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$75	\$72	\$68	\$67	\$65	\$64	\$63	\$62	\$62	\$62	\$61	\$59	\$54	\$45	\$40	\$35	\$33	\$29
		10yr ave.	\$91	\$84	\$76	\$72	\$67	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$80	\$77	\$73	\$71	\$70	\$68	\$67	\$66	\$66	\$66	\$65	\$63	\$58	\$48	\$42	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$84	\$82	\$77	\$76	\$74	\$72	\$71	\$70	\$70	\$70	\$69	\$67	\$62	\$51	\$45	\$39	\$37	\$33
		10yr ave.	\$103	\$95	\$86	\$82	\$76	\$72	\$67	\$63	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

JEMALONG WOOL BULLETIN

(week ending 8/05/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed Fl	C Weight																		
Okni											Mic	ron								ĺ
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
	25/0	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$26	\$25	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$15	\$14	\$12	\$11	\$10
	30 /6	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$30	\$29	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$22	\$18	\$16	\$14	\$13	\$12
	JJ /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$33	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$20	\$18	\$16	\$15	\$13
	-10 /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$37	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$32	\$31	\$30	\$28	\$23	\$20	\$18	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$43	\$41	\$39	\$38	\$37	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$31	\$26	\$23	\$20	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$47	\$45	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$37	\$34	\$28	\$25	\$22	\$21	\$18
		10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
Yield	60%	Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$42	\$41	\$37	\$31	\$27	\$24	\$23	\$20
Įĕ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$45	\$44	\$40	\$33	\$29	\$26	\$24	\$21
		10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$42	\$39	\$38	\$37	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$60	\$58	\$55	\$54	\$52	\$51	\$50	\$49	\$50	\$49	\$48	\$47	\$44	\$36	\$32	\$28	\$26	\$23
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$64	\$62	\$59	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$52	\$51	\$47	\$38	\$34	\$30	\$28	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$68	\$66	\$62	\$61	\$60	\$58	\$57	\$57	\$57	\$57	\$55	\$54	\$50	\$41	\$36	\$32	\$30	\$26
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	85%	Current	\$72	\$70	\$66	\$65	\$63	\$62	\$61	\$60	\$60	\$60	\$59	\$57	\$53	\$43	\$39	\$34	\$32	\$28
		10yr ave.	\$88	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron 5 Kg 16 16.5 17 17.5 18 18.5 19 19.5 20 21 22 23 24 25 26 28 30 32 \$15 \$18 \$17 \$16 \$16 \$16 \$15 \$15 \$15 \$15 \$14 \$14 \$13 \$11 \$9 \$8 \$8 \$7 Current 25% \$22 \$20 \$18 \$17 \$16 \$15 \$14 \$13 \$13 \$12 \$12 \$11 \$11 \$8 \$7 \$6 \$5 10vr ave. \$9 \$19 \$18 \$18 \$18 \$10 \$9 \$8 \$20 \$19 \$18 \$17 \$17 \$13 \$11 \$21 \$21 \$18 \$16 Current 30% \$24 \$21 \$19 \$14 \$8 \$26 \$22 \$18 \$17 \$16 \$15 \$15 \$14 \$13 \$11 \$10 \$7 \$6 10yr ave. \$22 \$22 \$12 \$24 \$23 \$21 \$21 \$21 \$21 \$21 \$20 \$20 \$18 \$15 \$13 \$11 Current \$25 \$10 35% \$22 \$21 \$24 \$17 \$15 \$30 \$28 \$25 \$20 \$19 \$18 \$16 \$16 \$13 \$12 \$9 \$8 \$7 10yr ave. Current \$28 \$27 \$26 \$26 \$25 \$24 \$24 \$24 \$24 \$24 \$23 \$23 \$21 \$17 \$15 \$13 \$13 \$11 40% \$35 \$32 \$29 \$28 \$25 \$24 \$23 \$21 \$20 \$19 \$19 \$18 \$17 \$15 \$13 \$10 \$9 \$8 10yr ave. \$32 \$31 \$29 \$29 \$28 \$27 \$27 \$27 \$27 \$27 \$26 \$25 \$23 \$17 \$15 \$14 \$12 \$19 Current 45% \$39 \$36 \$33 \$31 \$29 \$27 \$25 \$23 \$22 \$21 \$20 \$12 \$9 10yr ave. \$24 \$19 \$17 \$15 \$11 Dry) \$32 \$31 \$29 \$29 Current \$36 \$34 \$33 \$30 \$30 \$29 \$30 \$28 \$26 \$21 \$19 \$17 \$16 \$14 50% 10yr ave. \$43 \$40 \$36 \$34 \$32 \$30 \$28 \$27 \$25 \$24 \$23 \$23 \$21 \$18 \$17 \$13 \$12 \$10 (Sch \$32 \$32 \$36 \$35 \$34 \$32 \$32 \$31 \$39 \$38 \$33 \$33 \$29 \$23 \$21 \$18 \$17 \$15 Current 55% \$48 \$44 \$40 \$38 \$35 \$33 \$31 \$29 \$28 \$27 \$26 \$25 \$23 \$20 \$18 \$14 \$13 \$11 10yr ave. Yield \$37 \$37 \$35 \$35 \$35 \$34 \$20 \$43 \$41 \$39 \$38 \$36 \$35 \$31 \$26 \$23 \$19 \$17 Current 60% \$29 \$28 \$27 \$52 \$43 \$41 \$38 \$36 \$34 \$32 \$30 \$25 \$20 \$16 \$14 10vr ave. \$48 \$22 \$13 \$38 \$38 Current \$46 \$45 \$42 \$41 \$40 \$40 \$39 \$38 \$38 \$37 \$34 \$28 \$25 \$21 \$20 \$18 65% \$27 \$56 \$52 \$47 \$45 \$41 \$39 \$37 \$35 \$33 \$31 \$30 \$30 \$24 \$22 \$17 \$15 \$14 10vr ave. \$48 \$46 \$45 \$43 \$43 \$42 \$41 \$41 \$40 \$39 \$36 \$30 \$26 \$23 \$22 \$19 \$50 \$41 Current 70% \$44 \$32 \$61 \$56 \$51 \$48 \$42 \$40 \$37 \$35 \$34 \$33 \$30 \$26 \$23 \$18 \$16 \$15 10yr ave. \$48 \$47 \$44 \$44 \$43 \$42 \$39 \$25 \$23 Current \$53 \$51 \$49 \$46 \$45 \$44 \$32 \$28 \$21 75% \$52 \$65 \$60 \$54 \$48 \$45 \$42 \$40 \$38 \$36 \$35 \$34 \$32 \$28 \$25 \$20 \$18 \$16 10yr ave. \$52 \$51 \$47 \$46 \$26 \$25 \$34 \$30 \$57 \$55 \$50 \$49 \$48 \$47 \$47 \$45 \$41 \$22 Current 80% 10yr ave. \$69 \$64 \$58 \$55 \$51 \$48 \$45 \$43 \$40 \$39 \$38 \$36 \$34 \$29 \$27 \$21 \$19 \$17 \$60 \$58 \$55 \$54 \$53 \$52 \$51 \$50 \$50 \$50 \$49 \$48 \$44 \$36 \$32 \$28 \$27 \$23 Current 85% \$40 \$39 \$20 10vr ave. \$74 \$68 \$61 \$59 \$54 \$51 \$48 \$45 \$43 \$41 \$36 \$31 \$28 \$22



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight **Micron** 4 Kg 16 16.5 17 17.5 18 18.5 19 19.5 20 21 22 23 24 25 26 28 30 32 Current \$14 \$14 \$13 \$13 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$11 \$10 \$9 \$8 \$7 \$6 \$6 25% \$17 \$16 \$14 \$14 \$13 \$12 \$11 \$11 \$10 \$10 \$8 \$7 \$7 \$5 \$5 \$4 10vr ave. \$15 \$14 \$14 \$8 \$8 \$16 \$16 \$15 \$14 \$14 \$12 \$9 \$7 \$17 \$15 \$14 \$14 \$10 Current 30% \$21 \$6 \$6 \$5 10yr ave. \$19 \$17 \$17 \$15 \$14 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$9 \$8 \$16 \$9 \$18 \$18 \$17 \$17 \$17 \$17 \$16 \$16 \$15 \$12 \$11 \$9 \$8 Current \$20 \$19 \$16 35% \$7 \$7 \$18 \$16 \$15 \$14 \$13 \$12 \$6 10yr ave. \$24 \$22 \$20 \$19 \$17 \$14 \$13 \$10 \$9 Current \$23 \$22 \$21 \$20 \$20 \$19 \$19 \$19 \$19 \$19 \$18 \$18 \$17 \$14 \$12 \$11 \$10 \$9 40% \$28 \$25 \$23 \$22 \$20 \$19 \$18 \$17 \$16 \$15 \$15 \$15 \$14 \$12 \$8 \$8 \$7 10yr ave. \$11 \$25 \$23 \$23 \$22 \$22 \$22 \$21 \$21 \$21 \$21 \$20 \$19 \$15 \$12 \$11 \$10 \$26 \$14 Current 45% \$31 \$29 \$26 \$25 \$23 \$22 \$20 \$19 \$17 \$9 \$8 10yr ave. \$18 \$17 \$16 \$15 \$13 \$12 \$8 Dry) \$26 \$25 \$24 \$24 Current \$28 \$27 \$26 \$24 \$24 \$24 \$23 \$23 \$21 \$17 \$15 \$13 \$13 \$11 50% 10yr ave. \$35 \$32 \$29 \$28 \$25 \$24 \$23 \$21 \$20 \$19 \$19 \$18 \$17 \$15 \$13 \$10 \$9 (Sch \$29 \$28 \$27 \$27 \$26 \$25 \$25 \$15 \$31 \$30 \$26 \$26 \$26 \$23 \$19 \$17 \$14 \$12 Current 55% \$38 \$35 \$32 \$30 \$28 \$26 \$25 \$23 \$22 \$21 \$21 \$20 \$19 \$16 \$15 \$12 \$10 \$9 10yr ave. Yield \$29 \$28 \$34 \$33 \$31 \$31 \$30 \$29 \$28 \$28 \$28 \$27 \$25 \$20 \$18 \$16 \$15 \$13 Current 60% \$29 \$42 \$35 \$33 \$30 \$27 \$24 \$23 \$23 \$22 \$20 \$13 \$11 10vr ave. \$38 \$26 \$18 \$16 \$10 \$31 \$31 \$31 \$30 \$17 Current \$37 \$36 \$34 \$33 \$32 \$32 \$31 \$29 \$27 \$22 \$20 \$16 \$14 65% \$25 \$45 \$41 \$38 \$36 \$33 \$31 \$29 \$28 \$26 \$24 \$24 \$22 \$19 \$17 \$14 \$12 10vr ave. \$11 \$38 \$36 \$36 \$35 \$34 \$34 \$33 \$33 \$33 \$32 \$32 \$29 \$24 \$21 \$19 \$18 \$15 \$40 Current 70% \$27 \$26 \$25 \$49 \$45 \$40 \$39 \$36 \$34 \$32 \$30 \$28 \$24 \$21 \$15 \$13 \$12 10yr ave. \$19 \$34 \$38 \$37 \$37 \$36 \$35 \$35 \$35 \$35 \$23 \$20 Current \$43 \$41 \$39 \$31 \$26 \$19 \$17 75% \$29 \$28 \$27 \$25 10vr ave. \$52 \$48 \$43 \$41 \$38 \$36 \$34 \$32 \$30 \$22 \$20 \$16 \$14 \$13 \$38 \$37 \$41 \$36 \$33 \$45 \$44 \$42 \$40 \$39 \$38 \$38 \$38 \$27 \$24 \$21 \$20 \$18 Current 80% 10yr ave. \$55 \$51 \$46 \$44 \$41 \$39 \$36 \$34 \$32 \$31 \$30 \$29 \$27 \$24 \$21 \$17 \$15 \$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

\$40

\$36

\$40

\$34

\$40

\$33

\$39

\$32

\$38

\$31

\$35

\$29

\$29

\$25

\$26

\$23

\$22

\$18

\$21

\$16

\$19

\$41

\$39

\$48

\$59

Current

10vr ave.

\$47

\$54

\$44

\$49

\$43

\$47

\$42

\$43

\$41

\$41



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight **Micron** 3 Kg 16 16.5 17 17.5 18 18.5 19 19.5 20 21 22 23 24 25 26 28 30 32 Current \$11 \$10 \$10 \$10 \$9 \$9 \$9 \$9 \$9 \$9 \$9 \$8 \$8 \$6 \$6 \$5 \$5 \$4 25% \$13 \$12 \$11 \$10 \$10 \$9 \$8 \$8 \$8 \$7 \$7 \$7 \$6 \$6 \$5 \$4 \$4 \$3 10vr ave. \$7 \$12 \$12 \$11 \$9 \$8 \$6 \$6 \$11 \$11 \$10 \$5 Current \$13 \$11 \$11 \$11 \$11 \$10 30% \$16 \$8 \$7 \$6 \$5 \$4 \$4 10yr ave. \$14 \$13 \$12 \$11 \$11 \$10 \$10 \$9 \$8 \$9 \$12 \$12 \$12 \$7 \$14 \$13 \$13 \$13 \$13 \$12 \$12 \$9 \$8 \$7 \$6 Current \$15 \$14 \$11 35% \$7 \$6 \$5 \$15 \$13 \$11 \$10 \$4 10yr ave. \$18 \$17 \$14 \$13 \$12 \$11 \$10 \$10 \$9 \$8 \$8 Current \$17 \$16 \$16 \$15 \$15 \$15 \$14 \$14 \$14 \$14 \$14 \$14 \$12 \$10 \$9 \$8 \$7 40% \$6 \$21 \$19 \$17 \$17 \$15 \$14 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$8 \$6 \$5 10yr ave. \$9 \$18 \$17 \$16 \$16 \$16 \$16 \$15 \$14 \$10 \$9 \$8 \$7 \$19 \$18 \$17 \$16 \$16 \$11 Current 45% \$7 \$23 \$21 \$20 \$17 \$13 \$6 \$6 10yr ave. \$19 \$16 \$15 \$14 \$14 \$13 \$12 \$11 \$10 \$9 Dry) Current \$21 \$21 \$20 \$19 \$19 \$18 \$18 \$18 \$18 \$18 \$17 \$17 \$16 \$13 \$11 \$10 \$9 \$8 50% 10yr ave. \$26 \$24 \$22 \$21 \$19 \$18 \$17 \$16 \$15 \$15 \$14 \$14 \$13 \$11 \$10 \$8 \$7 \$6 (Sch \$21 \$19 \$19 \$11 \$9 \$23 \$23 \$21 \$20 \$20 \$20 \$19 \$19 \$19 \$17 \$14 \$12 \$10 Current 55% \$29 \$26 \$24 \$23 \$21 \$20 \$19 \$18 \$16 \$15 \$15 \$14 \$11 \$9 \$8 \$7 10yr ave. \$17 \$12 Yield \$23 \$22 \$21 \$20 \$12 \$11 \$26 \$25 \$23 \$22 \$22 \$21 \$21 \$21 \$19 \$15 \$14 \$10 Current 60% \$23 \$17 \$17 \$31 \$29 \$26 \$25 \$22 \$20 \$19 \$16 \$9 \$8 10vr ave. \$18 \$15 \$13 \$12 \$8 \$25 Current \$28 \$27 \$25 \$24 \$24 \$23 \$23 \$23 \$23 \$23 \$22 \$20 \$17 \$15 \$13 \$12 \$11 65% \$27 \$25 \$34 \$31 \$28 \$23 \$22 \$21 \$20 \$19 \$18 \$18 \$16 \$10 \$8 10vr ave. \$14 \$13 \$9 \$30 \$29 \$27 \$27 \$26 \$26 \$25 \$25 \$25 \$25 \$24 \$24 \$22 \$18 \$16 \$14 \$13 \$12 Current 70% \$36 \$33 \$30 \$29 \$27 \$25 \$24 \$22 \$21 \$20 \$20 \$19 \$18 \$11 \$10 \$9 10yr ave. \$15 \$14 Current \$29 \$28 \$27 \$27 \$27 \$26 \$25 \$23 \$15 \$32 \$31 \$29 \$27 \$27 \$19 \$17 \$14 \$12 75% \$29 \$27 10vr ave. \$39 \$36 \$33 \$31 \$25 \$24 \$23 \$22 \$21 \$20 \$19 \$17 \$15 \$12 \$11 \$31 \$28 \$28 \$34 \$33 \$31 \$30 \$29 \$29 \$28 \$28 \$27 \$25 \$20 \$18 \$16 \$15 \$13 Current 80% \$13 10yr ave. \$42 \$38 \$35 \$33 \$30 \$29 \$27 \$26 \$24 \$23 \$23 \$22 \$20 \$18 \$16 \$11 \$10 \$36 \$35 \$33 \$33 \$32 \$31 \$31 \$30 \$30 \$30 \$29 \$29 \$26 \$22 \$19 \$17 \$16 \$14 Current \$32 \$31 \$29 \$27 \$26 \$25 \$24 \$23 \$22 \$19 10vr ave. \$44 \$41 \$37 \$35 \$17 \$13 \$12

(week ending 8/05/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	25/6	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	JU /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
	00 /0	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	10 70	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$6
٦		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$7	\$6
9)		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
l ₽	60%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$12	\$10	\$9	\$8	\$8	\$7
Yield		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$13	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$11	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$12	\$11	\$10	\$9
	22.3	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$14	\$13	\$11	\$11	\$9
	30 / 3	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7