# THE WILL

### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

**Table 1: Northern Region Micron Price Guides** 

|         | WEEK 3    | 2                |               | 12 I          | MONTH C     | OMPARISO       | NS           |                  |       | 3 YEA   | R COMPA        |                    | 10 YEA          | R COMP      | ARISONS               |
|---------|-----------|------------------|---------------|---------------|-------------|----------------|--------------|------------------|-------|---------|----------------|--------------------|-----------------|-------------|-----------------------|
|         | 8/02/2023 | 1/02/2023        | 8/02/2022     | Now           |             | Now            |              | Now              |       |         |                | Now centile        |                 |             | Now compared compared |
|         | Current   | Weekly           | This time     | compared      | 12 Month    | compared       | 12 Month     | compared         |       |         |                | compared           |                 | 10 year     | compared ဦ            |
| MPG     | Price     | Change           | Last Year     | to Last Year  | Low         | to Low         | High         | to High          | Low   | High    | Average        | to 3yr ave 🚨       | Low High        | Average     | to 10yr ave 🚨         |
| NRI     | 1473      | +40 2.8%         | 1535          | -62 -4%       | 1310        | +163 12%       | 1561         | -88 -6%          | 919   | 1622    | 1371           | +102 7% 76%        | 661 2163        | 1423        | +50 4% 79%            |
| 15*     | 3001      | +251 9.1%        | 3630          | -629 -17%     | 2750        | +251 9%        | 3750         | -749 -20%        | 1945  | 3750    | 3011           | <b>-10</b> 0% 79%  | 1501 3750       | 2447        | +554 23% 83%          |
| 15.5*   | 2900      | +200 7.4%        | 3330          | -430 -13%     | 2550        | +350 14%       | 3450         | -550 -16%        | 1800  | 3450    | 2774           | +126 5% 72%        | 1450 3450       | 2365        | +535 23% 83%          |
| 16*     | 2650      | +100 3.9%        | 3010          | -360 -12%     | 2400        | +250 10%       | 3250         | -600 -18%        | 1650  | 3250    | 2560           | +90 4% 50%         | 1325 3300       | 2161        | +489 23% 83%          |
| 16.5    | 2497      | +79 3.3%         | 2812          | -315 -11%     | 2235        | +262 12%       | 2952         | -455 -15%        | 1482  | 2 2952  | 2379           | +118 5% 50%        | 1276 3187       | 2070        | +427 21% 78%          |
| 17      | 2405      | +72 3.1%         | 2633          | -228 -9%      | 2133        | +272 13%       | 2749         | -344 -13%        | 1382  | 2 2749  | 2214           | +191 9% 61%        | 1102 3008       | 1968        | +437 22% 83%          |
| 17.5    | 2197      | +34 1.6%         | 2422          | -225 -9%      | 1979        | +218 11%       | 2514         | -317 -13%        | 1291  | 1 2514  | 2043           | +154 8% 59%        | 1114 2845       | 1883        | +314 17% 78%          |
| 18      | 2075      | +72 3.6%         | 2187          | -112 -5%      | 1775        | +300 17%       | 2246         | -171 -8%         | 1172  | 2 2246  | 1860           | +215 12% 76%       | 926 2708        | 1789        | +286 16% 82%          |
| 18.5    | 1902      | +56 3.0%         | 1948          | -46 -2%       | 1634        | +268 16%       | 2042         | -140 -7%         | 1062  | 2 2042  | 1707           | +195 11% 83%       | 855 2591        | 1702        | +200 12% 82%          |
| 19      | 1772      | +47 2.7%         | 1754          | +18 1%        | 1524        | +248 16%       | 1829         | -57 -3%          | 995   | 1848    | 1572           | +200 13% 95%       | 812 2465        | 1618        | +154 10% 84%          |
| 19.5    | 1675      | +74 4.6%         | 1590          | +85 5%        | 1442        | +233 16%       | 1675         | 0 0%             | 949   | 1838    | 1463           | +212 14% 98%       | 755 2404        | 1555        | +120 8% 84%           |
| 20      | 1586      | +33 2.1%         | 1466          | +120 8%       | 1347        | +239 18%       | 1586         | 0 0%             | 910   | 1823    | 1369           | +217 16% 96%       | 704 2391        | 1502        | +84 6% 84%            |
| 21      | 1523      | +65 4.5%         | 1380          | +143 10%      | 1280        | +243 19%       | 1529         | <del>-6</del> 0% | 898   | 1808    | 1303           | +220 17% 96%       | 671 2368        | 1461        | +62 4% 85%            |
| 22      | 1435      | +52 3.8%         | 1338          | +97 7%        | 1221        | +214 18%       | 1465         | -30 -2%          | 863   | 1777    | 1268           | +167 13% 94%       | 660 2342        | 1433        | +2 0% 82%             |
| 23      | 1203      | +39 3.4%         | 1190          | +13 1%        | 1046        | +157 15%       | 1268         | -65 -5%          | 814   | 1638    | 1145           | +58 5% 89%         | 655 2316        | 1371        | -168 -12% 66%         |
| 24      | 967       | +26 2.8%         | 1021          | -54 -5%       | 865         | +102 12%       | 1060         | -93 -9%          | 750   | 1507    | 1001           | -34 -3% 45%        | 644 2114        | 1249        | -282 -23% 43%         |
| 25      | 801       | +13 1.6%         | 910           | -109 -12%     | 725         | +76 10%        | 911          | -110 -12%        | 552   | 1235    | 855            | -54 -6% 17%        | 569 1801        | 1073        | -272 -25% 38%         |
| 26      | 555       | 0                | 758           | -203 -27%     | 555         | 0 0%           | 748          | -193 -26%        | 526   | 1145    | 739            | -184 -25% 2%       | 535 1545        | 957         | -402 -42% 5%          |
| 28      | 350       | +10 2.9%         | 426           | -76 -18%      | 313         | +37 12%        | 424          | -74 -17%         | 313   | 889     | 474            | -124 -26% 10%      | 340 1318        | 708         | -358 -51% 1%          |
| 30      | 305       | +8 2.7%          | 360           | -55 -15%      | 280         | +25 9%         | 362          | -57 -16%         | 280   | 690     | 388            | -83 -21% 11%       | 300 998         | 597         | -292 -49% 1%          |
| 32      | 240       | 0                | 255           | -15 -6%       | 210         | +30 14%        | 282          | -42 -15%         | 190   | 421     | 259            | -19 -7% 32%        | 215 762         | 453         | -213 -47% 4%          |
| MC      | 924       | +12 1.3%         | 1009          | -85 -8%       | 858         | +66 8%         | 1011         | -87 -9%          | 621   | 1098    | 879            | +45 5% 74%         | 392 1563        | 1001        | <b>-77 -8%</b> 70%    |
| AU BALE | S OFFERED | 49,324<br>46,500 | * 16.5 is the | lowest Micron | Price Guide | (MPG) publishe | ed by The Au | stralian Wool    | Excha | nge (AW | EX). Therefore | ore MPG's below 16 | 5 micron are ar | estimate ba | sed on the best       |

AU BALES OFFERED 49,324
AU BALES SOLD 46,509
AU PASSED-IN% 5.7%
AUD/USD 0.6964 -1.5%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages arising out of or in connection with the use of these materials.

Copyright © Jemalong Wool Pty Ltd, 2006-2023. Apart from any use permitted under the Copyright Act 1968, no part may be copied or reproduced by any process nor stored electronically without the written permission of Jemalong Wool Pty Ltd. This report has been compiled by Jemalong Wool Pty Ltd for internal use and for the benefit of Jemalong Wool clients. You should only read this report if you are authorised to do so, if you are not authorised then you must destroy all electronic and paper copies immediately. Under no circumstance are you permitted to forward this report to a third-party.

<sup>\* 16.5</sup> is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. \*Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

(week ending 9/02/2023)

#### MARKET COMMENTARY Source: AWI & AWEX

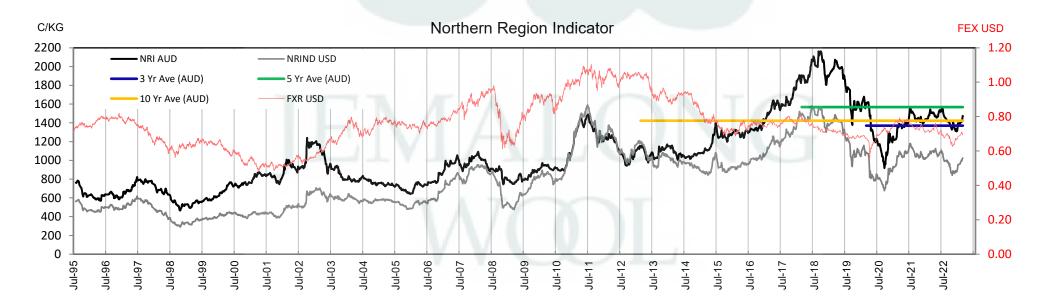
After a steady start to the 2023 calendar year, the Australian wool market has spiked upward this week, pushed higher by strong, widespread buyer competition across all market sectors.

The strength of the market pushed the EMI past the 1400-cent mark, its highest level since the first week of July. The firming nature of last week enticed more sellers to an already busy time on the selling programme, pushing the national offering to just over 49,000 bales (the fourth largest for the season and almost 11,000 bales more than the previous sale). This large offering came under intense buying pressure from the first to the last lot offered on the opening day. By the end of the day, 26 to 97 cents had been added to the merino MPGs. These increases, combined with overall rises in the other sectors, pushed the EMI up by 44 cents for the day (making it the largest daily increase in the EMI since October 2021).

It was a mixed market on Wednesday, with losses and gains recorded. Melbourne attracted the most interest with gains of 20 cents in the finer micron ranges. The crossbred sector also had a strong day, with gains of around 10 cents commonplace. As a result, the EMI gained a further 3 cents.

The final day of selling saw only Melbourne in operation, and the market struggled for momentum on the back of a firmer Australian dollar. Merino types were 5 cents cheaper, whilst Crossbreds firmed 5 cents.

Sellers appear to be encouraged by the rising market, with almost 59,000 bales forecast for next week. If this quantity eventuates, it will be the biggest sale since week 36 in March 2020 (when a cyber attack forced the industry to cancel the previous week's scheduled sales).



### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

Table 2: Three Year Decile Table, since: 1/02/2020

| Decile   | %       | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|----------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1        | 10%     | 1865 | 1728 | 1624 | 1520 | 1440 | 1367 | 1286 | 1243 | 1213 | 1174 | 1141 | 1057 | 907  | 783  | 621  | 350 | 304 | 217 | 740  |
| 2        | 20%     | 2106 | 1956 | 1830 | 1713 | 1586 | 1482 | 1398 | 1347 | 1296 | 1230 | 1190 | 1089 | 938  | 810  | 656  | 388 | 327 | 231 | 824  |
| 3        | 30%     | 2400 | 2225 | 2094 | 1950 | 1782 | 1658 | 1541 | 1456 | 1340 | 1268 | 1225 | 1107 | 952  | 828  | 685  | 407 | 340 | 240 | 862  |
| 4        | 40%     | 2500 | 2310 | 2177 | 2020 | 1842 | 1699 | 1595 | 1478 | 1364 | 1282 | 1240 | 1117 | 961  | 839  | 712  | 418 | 352 | 245 | 872  |
| 5        | 50%     | 2650 | 2477 | 2298 | 2115 | 1935 | 1772 | 1623 | 1496 | 1379 | 1297 | 1255 | 1126 | 972  | 849  | 728  | 444 | 368 | 250 | 881  |
| 6        | 60%     | 2810 | 2613 | 2403 | 2207 | 2003 | 1818 | 1656 | 1509 | 1396 | 1312 | 1275 | 1138 | 981  | 857  | 752  | 475 | 384 | 257 | 891  |
| 7        | 70%     | 2875 | 2663 | 2450 | 2255 | 2036 | 1854 | 1680 | 1534 | 1418 | 1325 | 1302 | 1152 | 996  | 869  | 768  | 500 | 405 | 268 | 913  |
| 8        | 80%     | 3010 | 2800 | 2597 | 2338 | 2094 | 1886 | 1702 | 1558 | 1442 | 1356 | 1327 | 1165 | 1036 | 882  | 785  | 523 | 425 | 275 | 944  |
| 9        | 90%     | 3063 | 2855 | 2638 | 2396 | 2147 | 1930 | 1742 | 1591 | 1500 | 1442 | 1383 | 1208 | 1079 | 901  | 815  | 600 | 475 | 285 | 978  |
| 10       | 100%    | 3250 | 2952 | 2749 | 2514 | 2246 | 2042 | 1848 | 1838 | 1823 | 1808 | 1777 | 1638 | 1507 | 1235 | 1145 | 889 | 690 | 421 | 1098 |
| MP       | 'G      | 2650 | 2497 | 2405 | 2197 | 2075 | 1902 | 1772 | 1675 | 1586 | 1523 | 1435 | 1203 | 967  | 801  | 555  | 350 | 305 | 240 | 924  |
| 3 Yr Per | centile | 50%  | 50%  | 61%  | 59%  | 76%  | 83%  | 95%  | 98%  | 96%  | 96%  | 94%  | 89%  | 45%  | 17%  | 2%   | 10% | 11% | 32% | 74%  |

| Table 3: Ten Year Decile Table, sinc 1/02/20 |
|--|
|--|

| Decile    | %       | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  | MC   |
|-----------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|
| 1         | 10%     | 1425 | 1368 | 1229 | 1198 | 1076 | 1014 | 944  | 875  | 815  | 752  | 722  | 704  | 678  | 629  | 571  | 434  | 358 | 264 | 437  |
| 2         | 20%     | 1510 | 1432 | 1278 | 1267 | 1172 | 1125 | 1057 | 973  | 917  | 880  | 854  | 830  | 781  | 660  | 594  | 457  | 394 | 321 | 512  |
| 3         | 30%     | 1545 | 1487 | 1339 | 1323 | 1238 | 1189 | 1130 | 1085 | 1031 | 980  | 942  | 908  | 835  | 710  | 624  | 471  | 413 | 355 | 598  |
| 4         | 40%     | 1598 | 1546 | 1405 | 1410 | 1315 | 1267 | 1205 | 1164 | 1132 | 1116 | 1091 | 1061 | 951  | 823  | 689  | 485  | 430 | 386 | 694  |
| 5         | 50%     | 1675 | 1639 | 1511 | 1507 | 1420 | 1343 | 1294 | 1263 | 1225 | 1200 | 1179 | 1121 | 1000 | 870  | 768  | 574  | 501 | 401 | 776  |
| 6         | 60%     | 1925 | 1968 | 1660 | 1636 | 1533 | 1481 | 1427 | 1383 | 1336 | 1284 | 1246 | 1157 | 1060 | 905  | 811  | 646  | 575 | 446 | 833  |
| 7         | 70%     | 2202 | 2277 | 2040 | 1994 | 1824 | 1687 | 1581 | 1482 | 1393 | 1337 | 1307 | 1236 | 1114 | 984  | 879  | 684  | 616 | 490 | 921  |
| 8         | 80%     | 2550 | 2535 | 2329 | 2226 | 2038 | 1868 | 1708 | 1570 | 1484 | 1438 | 1390 | 1350 | 1249 | 1125 | 1041 | 782  | 654 | 551 | 1066 |
| 9         | 90%     | 2855 | 2785 | 2538 | 2403 | 2201 | 2067 | 1923 | 1818 | 1773 | 1753 | 1716 | 1637 | 1501 | 1261 | 1150 | 879  | 730 | 603 | 1159 |
| 10        | 100%    | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2404 | 2391 | 2368 | 2342 | 2316 | 2114 | 1801 | 1545 | 1318 | 998 | 762 | 1563 |
| MP        | G       | 2650 | 2497 | 2405 | 2197 | 2075 | 1902 | 1772 | 1675 | 1586 | 1523 | 1435 | 1203 | 967  | 801  | 555  | 350  | 305 | 240 | 924  |
| 10 Yr Per | centile | 83%  | 78%  | 83%  | 78%  | 82%  | 82%  | 84%  | 84%  | 84%  | 85%  | 82%  | 66%  | 43%  | 38%  | 5%   | 1%   | 1%  | 4%  | 70%  |

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1656 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1427 for 60% of the time, over the past ten years.

THE WILL

(week ending 9/02/2023)

Table 4: Riemann Forwards, as at: 8/02/23 Any highlighted in yellow are recent trades, trading since: Thursday, 2 February 2023

| able -                 | 4: Riemann i            | -Oi Wai | ius, as ai.             |     | 8/02/23              |                         |     | Any mgn              | lignted in yellow a         | ire recent trades, | trading since.     | Thursday, 2 Febr   | uary 2023          |
|------------------------|-------------------------|---------|-------------------------|-----|----------------------|-------------------------|-----|----------------------|-----------------------------|--------------------|--------------------|--------------------|--------------------|
| (T                     | MICRON<br>otal Traded = | 72)     | 18um<br>(6 Trade        |     | 18.5um<br>(0 Traded) | 19um<br>(41 Trade       |     | 19.5um<br>(0 Traded) | 21um<br>(25 Traded)         | 22um<br>(0 Traded) | 23um<br>(0 Traded) | 28um<br>(0 Traded) | 30um<br>(0 Traded) |
|                        | Feb-2023                | (21)    | 11/01/23<br><b>1930</b> | (3) |                      | 30/01/23<br><b>1650</b> | (7) |                      | 3/02/23<br>1430 (11)        |                    |                    |                    |                    |
|                        | Mar-2023                | (13)    |                         |     |                      | 3/02/23<br><b>1705</b>  | (8) |                      | 3/02/23<br>1465 (5)         |                    |                    |                    |                    |
|                        | Apr-2023                | (8)     |                         |     |                      | 9/12/22<br><b>1560</b>  | (6) |                      | 8/12/22<br><b>1300</b> (2)  |                    |                    |                    |                    |
|                        | May-2023                | (2)     |                         |     |                      | 9/12/22<br><b>1560</b>  | (1) |                      | 8/12/22<br><b>1300</b> (1)  |                    |                    |                    |                    |
|                        | Jun-2023                | (4)     | 19/07/22<br><b>2000</b> | (2) | V                    | 19/09/22<br><b>1550</b> | (1) |                      | 9/12/22<br><b>1300</b> (1)  |                    |                    |                    |                    |
|                        | Jul-2023                | (3)     |                         |     |                      | 7/02/23<br><b>1725</b>  | (3) |                      |                             |                    |                    |                    |                    |
|                        | Aug-2023                | (1)     | 6/02/23<br><b>2005</b>  | (1) |                      |                         |     |                      |                             |                    |                    |                    |                    |
| _                      | Sep-2023                | (11)    |                         |     |                      | 7/02/23<br><b>1700</b>  | (8) |                      | 7/02/23<br>1430 (3)         |                    |                    |                    |                    |
| TN                     | Oct-2023                | (2)     |                         |     |                      | 1/12/22<br><b>1550</b>  | (1) |                      | 6/05/22<br><b>1300</b> (1)  |                    |                    |                    |                    |
| FORWARD CONTRACT MONTH | Nov-2023                | (1)     |                         |     |                      | 1/12/22<br><b>1550</b>  | (1) |                      |                             |                    |                    |                    |                    |
| RAC                    | Dec-2023                | (2)     |                         |     |                      | 3/02/23<br><b>1670</b>  | (2) |                      |                             |                    |                    |                    |                    |
| ONT                    | Jan-2024                | (2)     |                         |     |                      | 7/02/23<br><b>1700</b>  | (2) |                      |                             |                    |                    |                    |                    |
| SD C                   | Feb-2024                |         |                         |     |                      |                         |     |                      |                             |                    |                    |                    |                    |
| WAF                    | Mar-2024                |         |                         |     |                      |                         |     |                      |                             |                    |                    |                    |                    |
| FOF                    | Apr-2024                |         |                         |     |                      |                         |     |                      |                             |                    |                    |                    |                    |
|                        | May-2024                |         |                         |     | TT                   | T                       | T   | A 7                  |                             | TA                 |                    |                    |                    |
|                        | Jun-2024                |         |                         |     |                      |                         |     | $\Delta$             |                             |                    |                    |                    |                    |
|                        | Jul-2024                |         |                         |     |                      | LV                      |     |                      |                             | TA                 |                    |                    |                    |
|                        | Aug-2024                |         |                         |     | 2                    | 00/00/0                 |     |                      | 0.4.10.4.10.0               |                    |                    |                    |                    |
|                        | Sep-2024                | (2)     |                         |     |                      | 28/09/22<br><b>1550</b> | (1) | ATC                  | 31/01/23<br><b>1400</b> (1) |                    |                    |                    |                    |
|                        | Oct-2024                |         |                         |     |                      |                         |     | 1/1                  |                             |                    |                    |                    |                    |
|                        | Nov-2024                |         |                         |     |                      |                         | V   | Y                    | X/I                         |                    |                    |                    |                    |
|                        | Dec-2024                |         |                         |     |                      | 10                      |     |                      |                             |                    |                    |                    |                    |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

<u>Disclaimer</u>: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

### THE WILL

Dec-2024

#### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

Table 5: Riemann Options, as at: 8/02/23 Any highlighted in yellow are recent trades, trading since: Friday, 3 February 2023 18um 18.5um 19um 19.5um 21um 28um 30um **MICRON** Strike - Premium (Total Traded = 0) (0 Traded) Feb-2023 Mar-2023 Apr-2023 May-2023 Jun-2023 Jul-2023 Aug-2023 Sep-2023 MONTH Oct-2023 Nov-2023 CONTRACT Dec-2023 Jan-2024 Feb-2024 OPTIONS Mar-2024 Apr-2024 May-2024 Jun-2024 Jul-2024 Aug-2024 Sep-2024 Oct-2024 Nov-2024

### JEMALONG WOOL BULLETIN

**Table 6: National Market Share** 

|               |      |            | nt Selling | Week       | Previous |          | g Week     | L        | ast Seaso   | n    | 2     | Years Ag   | 0         | 3        | Years Ag    | 0         | 5        | 5 Years A  | go    | 10       | O Years A  |         |
|---------------|------|------------|------------|------------|----------|----------|------------|----------|-------------|------|-------|------------|-----------|----------|-------------|-----------|----------|------------|-------|----------|------------|---------|
|               |      | W          | /eek 32    |            | We       | eek 31   |            |          | 2021-22     |      |       | 2020-21    |           |          | 2019-20     |           |          | 2017-18    |       |          | 2012-13    |         |
|               | Rank | Buyer      | Bales      | MS%        | Buyer    | Bales    | MS%        | Buyer    | Bales       | MS%  | Buyer | Bales      | MS%       | Buyer    | Bales       | MS%       | Buyer    | Bales      | MS%   | Buyer    | Bales      | MS%     |
|               | 1    | TECM       | 6,931      | 15%        | TECM     | 5,244    | 15%        | TECM     | 249,539     | 16%  | TECM  | 228,018    | 15%       | TECM     | 176,746     | 15%       | TECM     | 242,275    | 14%   | TECM     | 179,176    |         |
| Buyers        | 2    | EWES       | 5,519      | 12%        | EWES     | 4,335    | 12%        | EWES     | 149,341     | 9%   | EWES  | 159,908    | 10%       | EWES     | 111,152     | 9%        | FOXM     | 199,258    | 11%   | VTRA     | 163,810    | • • • • |
| ] mg          | 3    | UWCM       | 3,523      | 8%         | TIAM     | 3,514    | 10%        | TIAM     | 141,971     | 9%   | FOXM  | 129,251    | 8%        | FOXM     | 111,069     | 9%        | KATS     | 140,688    | 8%    | FOXM     | 143,826    | 8%      |
| n<br>E        | 4    | TIAM       | 3,377      | 7%         | FOXM     | 2,553    | 7%         | FOXM     | 124,824     | 8%   | TIAM  | 121,176    | 8%        | TIAM     | 99,632      | 8%        | SETS     | 128,533    | 7%    | LEMM     | 126,564    | 7%      |
| 응             | 5    | PMWF       | 3,355      | 7%         | PEAM     | 2,256    | 6%         | PMWF     | 103,975     | 6%   | UWCM  | 100,677    | 6%        | AMEM     | 95,222      | 8%        | AMEM     | 127,831    | 7%    | QCTB     | 98,756     | 6%      |
| Auction       | 6    | AMEM       | 2,934      | 6%         | PMWF     | 2,137    | 6%         | AMEM     | 94,736      | 6%   | LEMM  | 98,471     | 6%        | PMWF     | 75,805      | 6%        | TIAM     | 121,875    | 7%    | PMWF     | 96,935     | 6%      |
|               | 7    | PEAM       | 2,799      | 6%         | UWCM     | 2,096    | 6%         | SMAM     | 77,361      | 5%   | AMEM  | 90,244     | 6%        | UWCM     | 60,137      | 5%        | PMWF     | 99,301     | 6%    | MODM     | 84,363     | 5%      |
| Top 10,       | 8    | FOXM       | 2,739      | 6%         | AMEM     | 1,488    | 4%         | UWCM     | 72,834      | 5%   | PMWF  | 84,389     | 5%        | KATS     | 50,277      | 4%        | LEMM     | 93,130     | 5%    | CTXS     | 82,166     | 5%      |
| 은             | 9    | KATS       | 1,982      | 4%         | MODM     | 1,479    | 4%         | MODM     | 65,816      | 4%   | MODM  | 70,426     | 4%        | MCHA     | 49,296      | 4%        | MODM     | 91,985     | 5%    | AMEM     | 77,849     | 4%      |
|               | 10   | SMAM       | 1,857      | 4%         | SMAM     | 1,458    | 4%         | MCHA     | 65,536      | 4%   | KATS  | 63,487     | 4%        | SETS     | 45,008      | 4%        | EWES     | 76,486     | 4%    | KATS     | 65,782     | 4%      |
|               | 1    | TECM       | 4,299      | 17%        | TECM     | 3,023    | 17%        | TECM     | 142,007     | 16%  | TECM  | 131,264    | 15%       | TECM     | 99,605      | 15%       | TECM     | 137,666    | 14%   | VTRA     | 118,432    | 12%     |
| 0 10          | 2    | PMWF       | 3,233      | 13%        | EWES     | 2,293    | 13%        | TIAM     | 111,323     | 13%  | TIAM  | 93,870     | 10%       | TIAM     | 72,376      | 11%       | SETS     | 124,030    | 12%   | LEMM     | 110,118    | 11%     |
| MFLC<br>TOP 5 | 3    | EWES       | 2,780      | 11%        | TIAM     | 2,243    | 12%        | PMWF     | 100,286     | 11%  | EWES  | 83,559     | 9%        | PMWF     | 72,234      | 11%       | FOXM     | 94,279     | 9%    | PMWF     | 93,136     | 10%     |
| ≥ ⊭           | 4    | TIAM       | 2,348      | 9%         | PMWF     | 2,074    | 11%        | EWES     | 71,533      | 8%   | LEMM  | 81,281     | 9%        | FOXM     | 61,961      | 9%        | PMWF     | 87,751     | 9%    | TECM     | 89,286     | 9%      |
|               | 5    | AMEM       | 2,207      | 9%         | FOXM     | 1,208    | 7%         | FOXM     | 57,425      | 6%   | PMWF  | 80,872     | 9%        | EWES     | 51,367      | 8%        | KATS     | 79,682     | 8%    | QCTB     | 71,715     | 7%      |
|               | 1    | EWES       | 1,293      | 19%        | TECM     | 871      | 16%        | TECM     | 49,174      | 20%  | TECM  | 42,521     | 18%       | TECM     | 33,722      | 19%       | TECM     | 44,522     | 17%   | MODM     | 37,284     | 14%     |
| F 12          | 2    | TECM       | 1,225      | 18%        | EWES     | 863      | 16%        | EWES     | 37,117      | 15%  | UWCM  | 34,928     | 14%       | EWES     | 23,530      | 13%       | AMEM     | 33,464     | 13%   | TECM     | 34,301     | 13%     |
| MSKT<br>TOP 5 | 3    | FOXM       | 742        | 11%        | TIAM     | 650      | 12%        | TIAM     | 25,176      | 10%  | EWES  | 34,884     | 14%       | AMEM     | 21,309      | 12%       | TIAM     | 31,171     | 12%   | WIEM     | 27,916     | 10%     |
| Σĭ            | 4    | TIAM       | 575        | 8%         | SMAM     | 502      | 9%         | AMEM     | 22,149      | 9%   | WCWF  | 21,915     | 9%        | TIAM     | 20,170      | 11%       | EWES     | 23,428     | 9%    | TIAM     | 24,196     | 9%      |
|               | 5    | UWCM       | 542        | 8%         | FOXM     | 364      | 7%         | SMAM     | 16,956      | 7%   | TIAM  | 18,193     | 8%        | UWCM     | 17,510      | 10%       | FOXM     | 21,855     | 8%    | AMEM     | 23,012     | 8%      |
|               | 1    | PEAM       | 1,679      | 20%        | PEAM     | 1,373    | 17%        | PEAM     | 41,337      | 15%  | MODM  | 34,090     | 15%       | TECM     | 27,953      | 14%       | FOXM     | 51,685     | 17%   | FOXM     | 39,356     | 14%     |
| 2             | 2    | UWCM       | 1,125      | 13%        | KATS     | 828      | 11%        | TECM     | 39,558      | 14%  | TECM  | 33,794     | 15%       | PEAM     | 23,607      | 12%       | KATS     | 44,672     | 15%   | TECM     | 30,323     | 11%     |
| XB<br>TOP     | 3    | TECM       | 994        | 12%        | TECM     | 745      | 9%         | MODM     | 29,690      | 11%  | PEAM  | 30,636     | 13%       | FOXM     | 22,019      | 11%       | TECM     | 38,877     | 13%   | VTRA     | 27,832     | 10%     |
|               | 4    | EWES       | 890        | 11%        | EWES     | 721      | 9%         | FOXM     | 27,002      | 10%  | EWES  | 22,525     | 10%       | EWES     | 20,353      | 10%       | MODM     | 25,884     | 8%    | KATS     | 26,057     | 9%      |
|               | 5    | KATS       | 685        | 8%         | FOXM     | 675      | 9%         | EWES     | 22,497      | 8%   | UWCM  | 18,968     | 8%        | AMEM     | 20,039      | 10%       | EWES     | 24,241     | 8%    | CTXS     | 25,631     | 9%      |
|               | 1    | UWCM       | 1,408      | 26%        | UWCM     | 888      | 19%        | FOXM     | 24,503      | 13%  | FOXM  | 25,868     | 13%       | MCHA     | 27,873      | 18%       | MCHA     | 40,241     | 19%   | MCHA     | 35,985     | 16%     |
| S             | 2    | MCHA       | 643        | 12%        | TECM     | 605      | 13%        | MCHA     | 24,204      | 13%  | MCHA  | 23,579     | 12%       | FOXM     | 18,687      | 12%       | FOXM     | 31,439     | 15%   | FOXM     | 28,185     | 12%     |
| ODD           | 3    | EWES       | 556        | 10%        | MCHA     | 565      | 12%        | UWCM     | 23,550      | 12%  | UWCM  | 21,008     | 11%       | EWES     | 15,902      | 10%       | VWPM     | 27,805     | 13%   | TECM     | 25,266     | 11%     |
| 0 \( \)       | 4    | VWPM       | 465        | 9%         | EWES     | 458      | 10%        | TECM     | 18,800      | 10%  | TECM  | 20,439     | 11%       | VWPM     | 15,673      | 10%       | TECM     | 21,210     | 10%   | VWPM     | 20,692     | 9%      |
|               | 5    | TECM       | 413        | 8%         | FOXM     | 306      | 7%         | VWPM     | 18,708      | 10%  | EWES  | 18,940     | 10%       | TECM     | 15,466      | 10%       | EWES     | 18,809     | 9%    | VTRA     | 13,022     | 6%      |
|               |      | Bales S    | Sold \$    | /Bale      | Bales So | old \$   | /Bale      | Bales    | Sold \$/E   | 3ale | Bales | Sold \$/   | Bale      | Bales    | Sold \$/I   | Bale_     | Bales    | Sold \$    | /Bale | Bales    | Sold \$    | /Bale   |
| Auc           | tion | 46,50      | 09 \$      | 1,698      | 35,986   | 6 \$     | 1,551      | 1,606    | ,540 \$1    | ,590 | 1,558 | ,820 \$1   | ,455      | 1,207    | ,629 \$1    | ,633      | 1,780    | ,609 \$    | 1,929 | 1,740    | ,034 \$    | 1,166   |
| Tot           | als  | <u>Α</u> ι | uction Va  | <u>lue</u> | Auc      | ction Va | <u>lue</u> | <u>A</u> | uction Valu | ıe   | A     | uction Val | <u>ue</u> | <u>A</u> | uction Valu | <u>ie</u> | <u>A</u> | uction Val | ue    | <u>A</u> | uction Val | ue      |
|               |      | \$         | 78,980,00  | 00         |          | 5,830,0  |            | \$2      | ,554,240,0  | 00   | \$2   | ,267,750,0 | 000       | \$1      | ,972,385,1  | 59        | \$3      | ,434,719,  | 951   | \$2      | ,029,540,2 | 226     |



(week ending 9/02/2023)

#### **Table 7: NSW Production Statistics**

| MAX                      |  | MIN  | MAX GA   | IN MAX R                   | EDUCTION         |              |            |            |            |              |            |          |             |          |            |        |            |
|--------------------------|--|--|--|----------------------------|------------------|--------------|------------|------------|------------|--------------|------------|----------|-------------|----------|------------|--------|------------|
|                          |  |  | 21-22  |                            | Auction          |              | +/-        |            | +/-        | Yield %      | +/-        | Length   | +/-         | Strength | +/-        | Ave Pr |            |
| Statistic                |  |  | a Code & To  |                            | Bales (FH)       | Micron       | YoY        | Vmb %      | YoY        | Sch Dry      | YoY        | mm       | YoY         | Nkt      | YoY        | c/kg   |            |
| Northern                 | N03<br>N04<br>N05<br>N06<br>N07<br>N08                             | Guyra<br>Inverell<br>Armidal<br>Tamwor<br>Moree<br>Narrabri  | rth, Gunneda<br>i  | ah, Quirindi               |                  |              |            |            |            |              |            |          |             |          |            |        |            |
| North Western & Far West | N12<br>N13<br>N14<br>N16<br>N17<br>N33<br>N34<br>N36<br>N40<br>N10 | Walgett<br>Nyngan<br>Dubbo,<br>Dunedo<br>Mudgee<br>Coonab<br>Coonam<br>Gilgand<br>Brewarr<br>Wilcann | Narromine<br>o<br>e, Wellington<br>arabran<br>nble<br>ra, Gulargan<br>ina<br>iia, Broken F | , Gulgong<br>nbone<br>lill |                  |              |            |            |            |              |            |          |             |          |            |        |            |
| Central West             | N15<br>N18<br>N19<br>N25<br>N35                                    | Forbes,<br>Lithgow<br>Orange,<br>West W<br>Condob  | Parkes, Cov<br>, Oberon<br>, Bathurst<br>/yalong<br>olin, Lake C                           | wra<br>argelligo           |                  |              |            |            |            |              |            |          |             |          |            |        |            |
| Murrumbidgee             | N27<br>N29<br>N37<br>N39   | Adelong<br>Wagga,<br>Griffith,<br>Hay, Co  | leambally  |                            |                  |              |            |            |            |              |            |          |             |          |            |        |            |
| Murray                   | N11<br>N28<br>N31<br>N38   | Wentwo<br>Albury,<br>Deniliqu<br>Finley, E   | orth, Balrana<br>Corowa, Hol<br>iin<br>Berrigan, Jer                                       | brook<br>ilderie           | П                | 71           | M          | Δ          | T          |              | N          | IC       |             |          |            |        |            |
| South                    | N24<br>N32   | Monaro<br>A.C.T.<br>South C  | n, Young, Y<br>(Cooma, Bo  | mbala)                     | J                |              | V I        | <i>L</i> 3 |            |              |            | 4 /      |             |          |            |        |            |
| NSW                      | <u> </u>   | AV   | v⊨x Sale St  | atistics 21-22             |                  |              |            |            |            |              |            |          |             |          |            |        |            |
| AWTA N                   | ∕Ithly Ke  | ey Test D  | Data   | Bales Tested               | +/- YoY          | Micron       | +/- YoY    | VMB        | +/- YoY    | Yld          | +/- YoY    | Lth      | +/- YoY     | Nkt      | +/- YoY    | POBM   | +/-        |
| ⊴                        |  | rent   | December   | 142,627                    | 10,099           | 21.3         | -0.3       | 1.8        | 0.0        | 68.4         | 1.0        | 90       | 1.6         | 34       | 0.1        |        | 1.6        |
| AL.                      | Sea  | ason   | Y.T.D  | 894,218                    | -3,609           | 20.6         | 0.0        | 2.1        | -0.1       | 66.1         | 0.8        | 91       | 2.0         | 35       | 0.0        |        | 0.0        |
| USTRALIA                 |  | vious<br>sons  | 2021-22<br>2020-21   | 897,827<br>773,676         | 124151<br>-84371 | 20.6<br>20.6 | 0.0<br>0.3 | 2.2<br>1.7 | 0.5<br>0.0 | 65.3<br>64.3 | 1.0<br>0.9 | 89<br>90 | -1.0<br>3.0 | 35<br>34 | 1.0<br>1.0 |        | 3.0<br>3.0 |

-0.4

63.4

-0.7

87

1.8

33

1.7

-0.1

Y.T.D.

2019-20

858,047

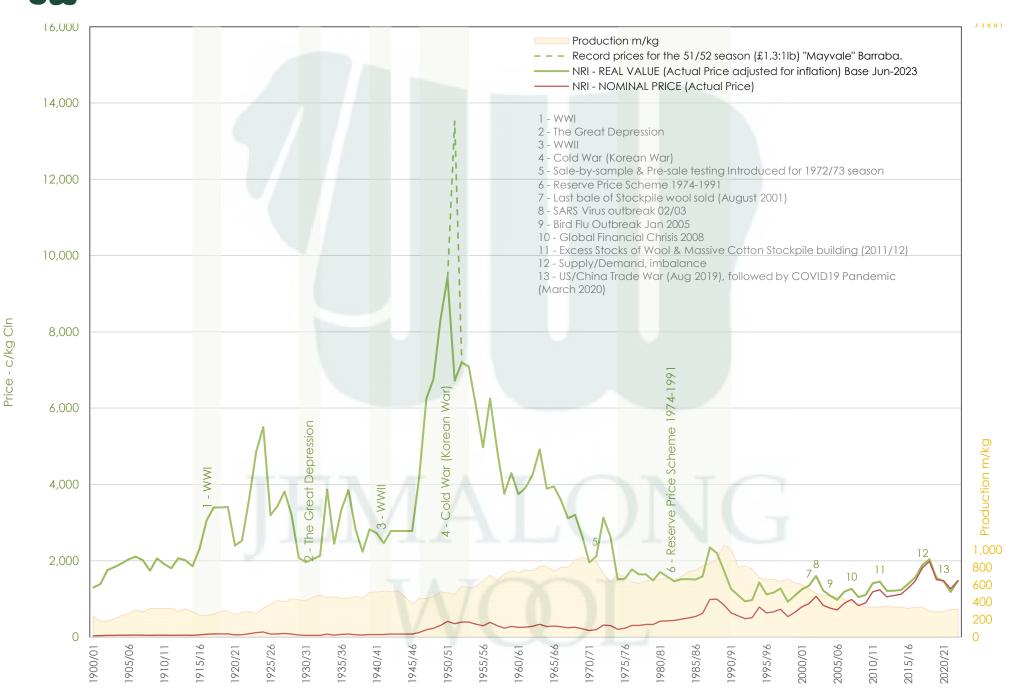
-49,713

20.3

2.6

49

-0.6



NRI

17\* Mic

17.5\* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

28 Mic

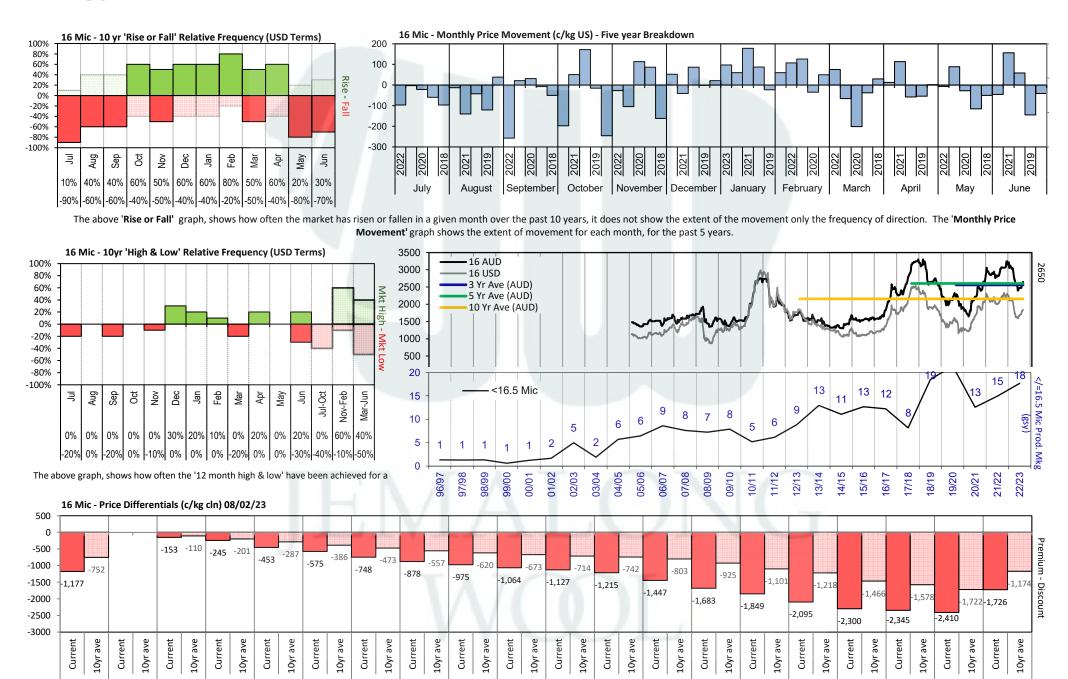
30 Mic

32 Mic

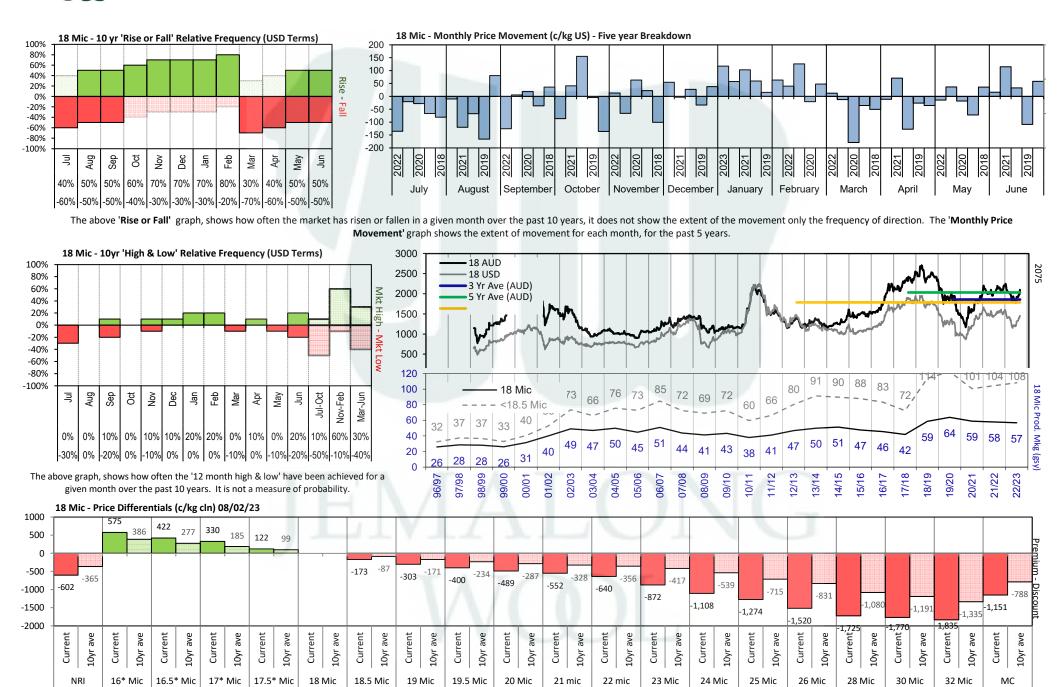
MC

16.5\* Mic

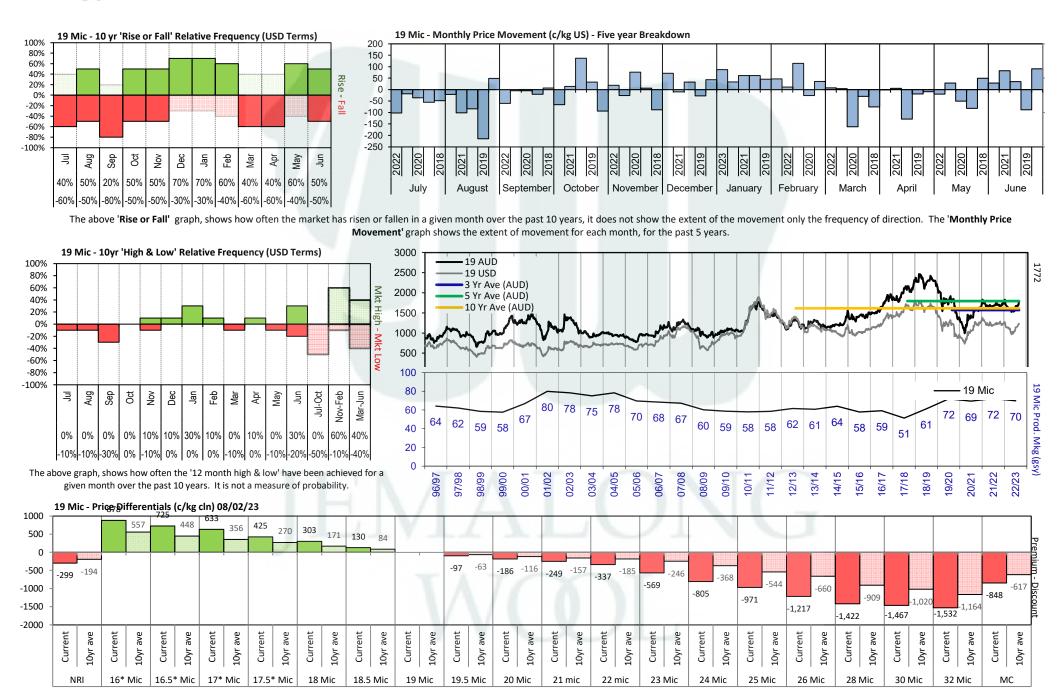
#### JEMALONG WOOL BULLETIN



#### JEMALONG WOOL BULLETIN

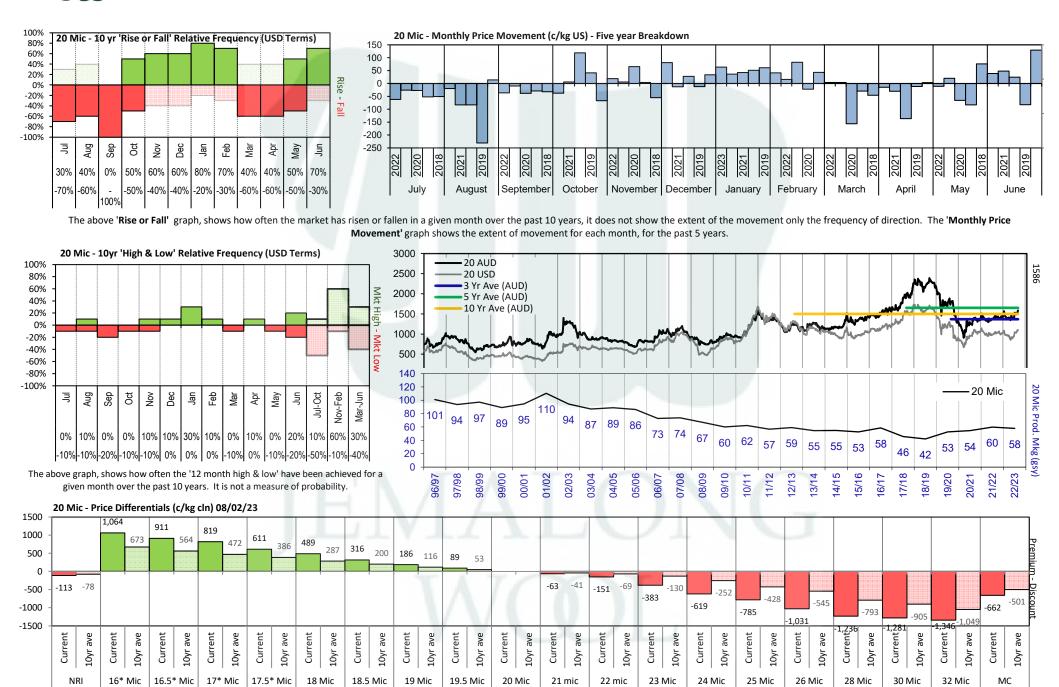


#### JEMALONG WOOL BULLETIN



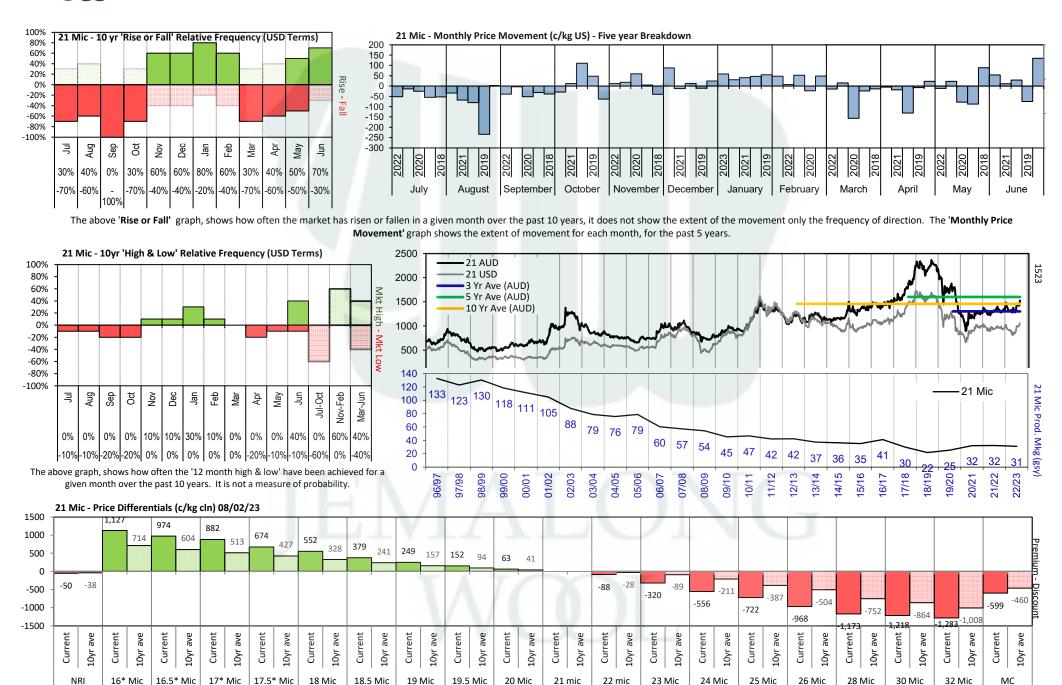
## THE THE

#### JEMALONG WOOL BULLETIN



## 111

#### JEMALONG WOOL BULLETIN



# THE WILL

16.5\* Mic

17\* Mic

17.5\* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

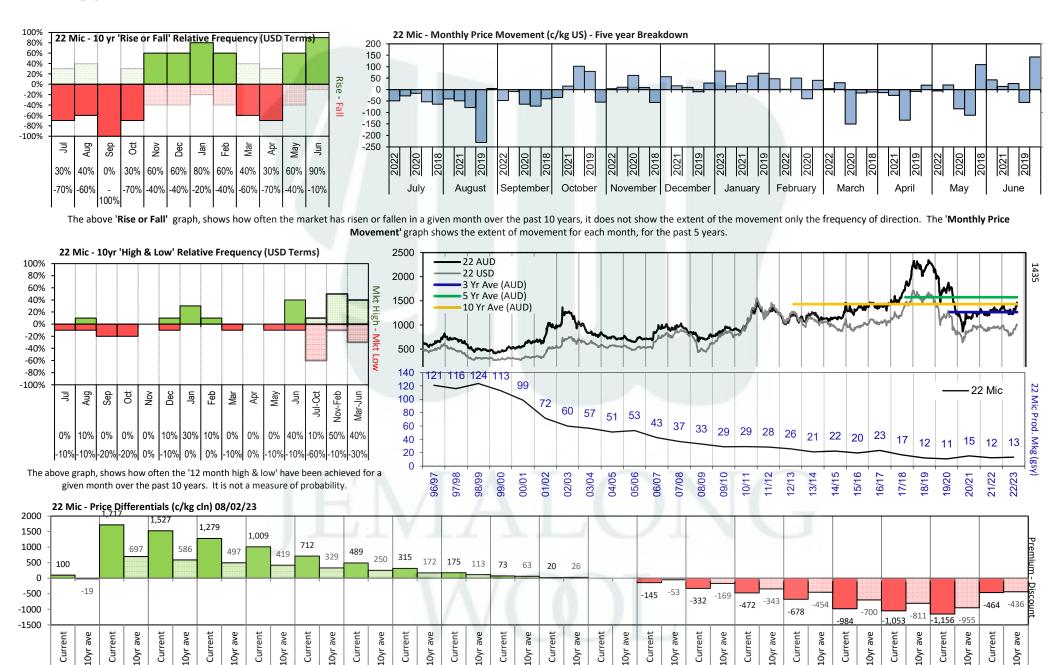
28 Mic

30 Mic

32 Mic

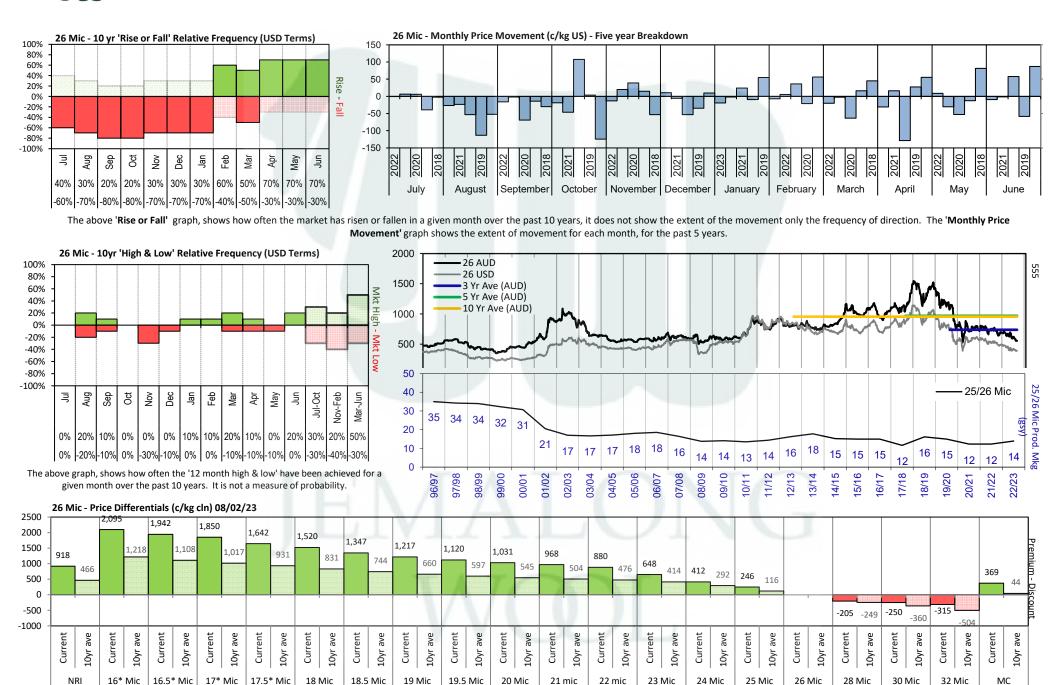
MC

#### JEMALONG WOOL BULLETIN



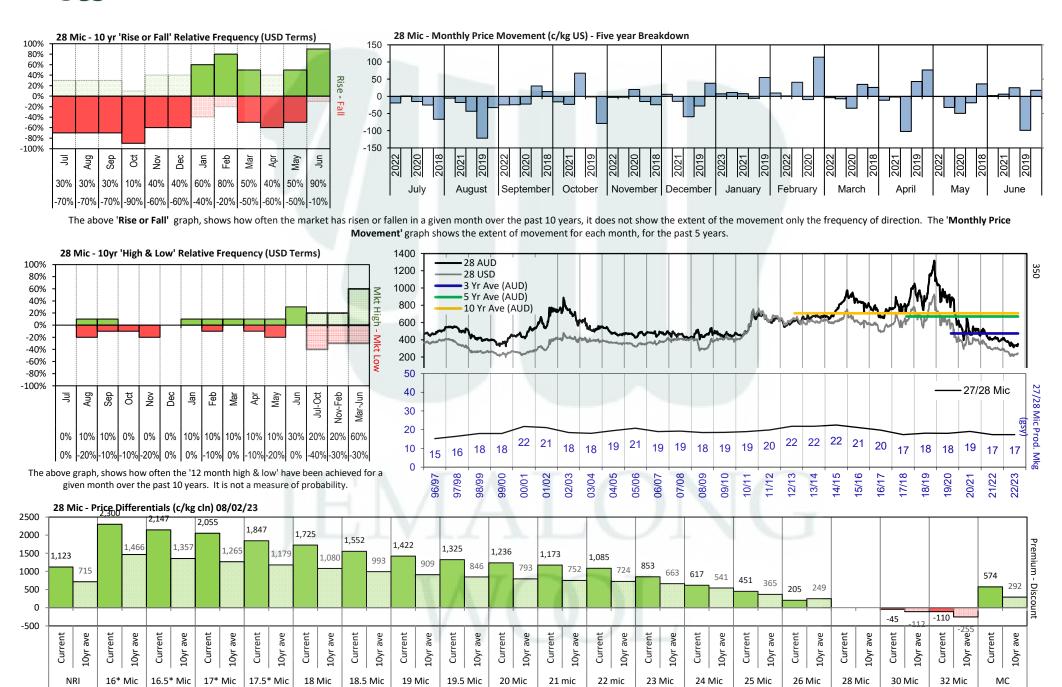
# THE WILL

#### JEMALONG WOOL BULLETIN



## 111

#### JEMALONG WOOL BULLETIN



# THE WILL

16.5\* Mic

17\* Mic

17.5\* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

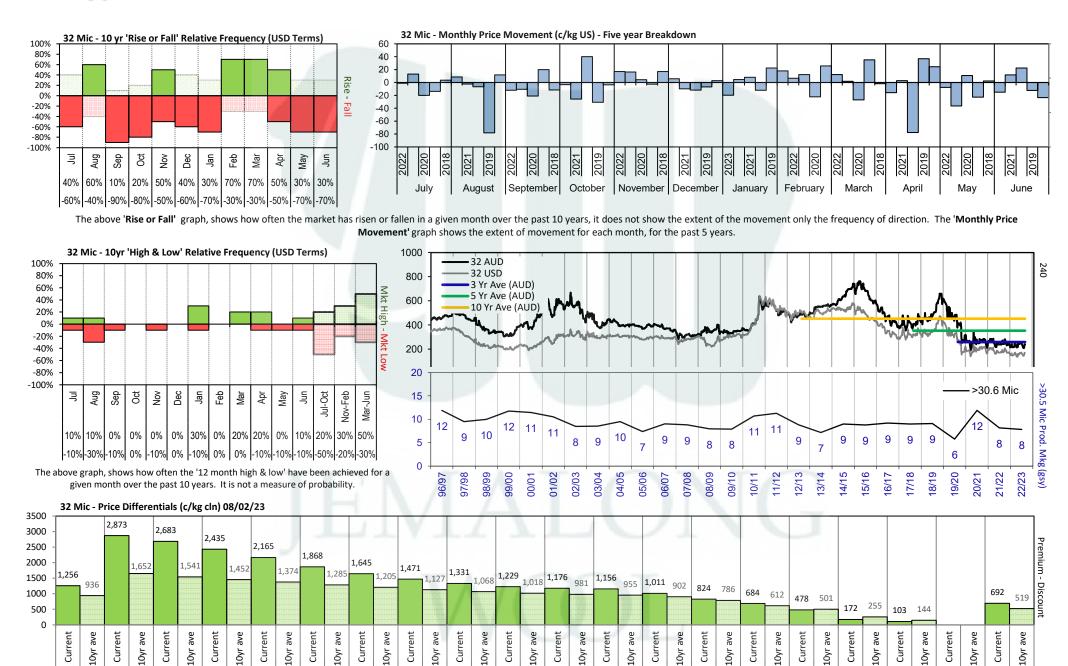
28 Mic

30 Mic

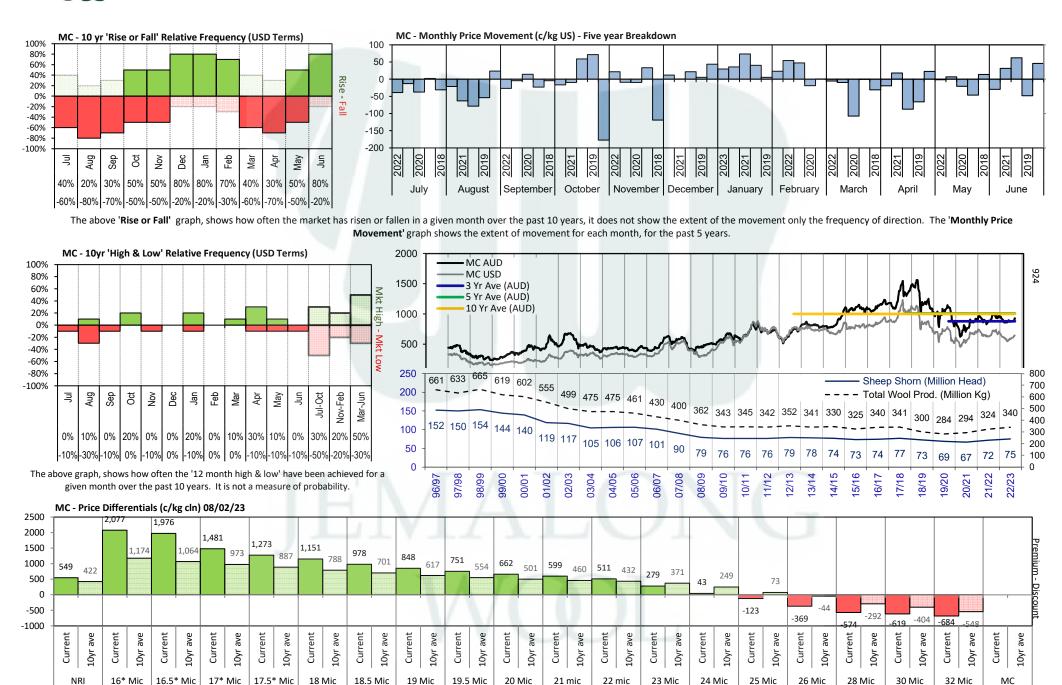
32 Mic

MC

#### JEMALONG WOOL BULLETIN



#### JEMALONG WOOL BULLETIN



Market Share

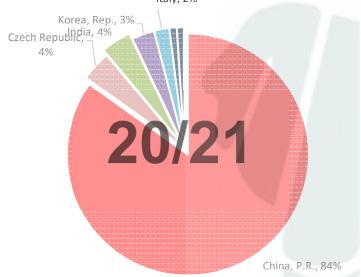
%

## THE WILL

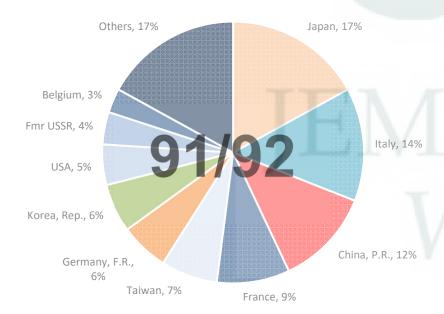
### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

20/21 - Export Snap Shot (298.18 m/kg greasy equivalent)  $_{\rm Italy,~2\%}$ 



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



### Seasonal Change m/kg





(week ending 9/02/2023)

Table 8: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             |               |                |               |               |               |                |               |               | Mic          | ron           |              |              |              |              |              |              |              |              |
|-------|-------|----------------------|---------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|       | 9     | Kg                   | 16            | 16.5           | 17            | 17.5          | 18            | 18.5           | 19            | 19.5          |              | 21            | 22           | 23           | 24           | 25           | 26           | 28           | 30           | 32           |
|       | 25%   | Current<br>10yr ave. | \$60<br>\$49  | \$56<br>\$47   | \$54<br>\$44  | \$49<br>\$42  | \$47<br>\$40  | \$43<br>\$38   | \$40<br>\$36  | \$38<br>\$35  | \$36<br>\$34 | \$34<br>\$33  | \$32<br>\$32 | \$27<br>\$31 | \$22<br>\$28 | \$18<br>\$24 | \$12<br>\$22 | \$8<br>\$16  | \$7<br>\$13  | \$5<br>\$10  |
|       | 30%   | Current<br>10yr ave. | \$72<br>\$58  | \$67<br>\$56   | \$65<br>\$53  | \$59<br>\$51  | \$56<br>\$48  | \$51<br>\$46   | \$48<br>\$44  | \$45<br>\$42  | \$43<br>\$41 | \$41<br>\$39  | \$39<br>\$39 | \$32<br>\$37 | \$26<br>\$34 | \$22<br>\$29 | \$15<br>\$26 | \$9<br>\$19  | \$8<br>\$16  | \$6<br>\$12  |
|       | 35%   | Current<br>10yr ave. | \$83<br>\$68  | \$79<br>\$65   | \$76<br>\$62  | \$69<br>\$59  | \$65<br>\$56  | \$60<br>\$54   | \$56<br>\$51  | \$53<br>\$49  | \$50<br>\$47 | \$48<br>\$46  | \$45<br>\$45 | \$38<br>\$43 | \$30<br>\$39 | \$25<br>\$34 | \$17<br>\$30 | \$11<br>\$22 | \$10<br>\$19 | \$8<br>\$14  |
|       | 40%   | Current<br>10yr ave. | \$95<br>\$78  | \$90<br>\$75   | \$87<br>\$71  | \$79<br>\$68  | \$75<br>\$64  | \$68<br>\$61   | \$64<br>\$58  | \$60<br>\$56  | \$57<br>\$54 | \$55<br>\$53  | \$52<br>\$52 | \$43<br>\$49 | \$35<br>\$45 | \$29<br>\$39 | \$20<br>\$34 | \$13<br>\$25 | \$11<br>\$21 | \$9<br>\$16  |
|       | 45%   | Current<br>10yr ave. | \$107<br>\$88 | \$101<br>\$84  | \$97<br>\$80  | \$89<br>\$76  | \$84<br>\$72  | \$77<br>\$69   | \$72<br>\$66  | \$68<br>\$63  | \$64<br>\$61 | \$62<br>\$59  | \$58<br>\$58 | \$49<br>\$56 | \$39<br>\$51 | \$32<br>\$43 | \$22<br>\$39 | \$14<br>\$29 | \$12<br>\$24 | \$10<br>\$18 |
| Dry)  | 50%   | Current<br>10yr ave. | \$119<br>\$97 | \$112<br>\$93  | \$108<br>\$89 | \$99<br>\$85  | \$93<br>\$81  | \$86<br>\$77   | \$80<br>\$73  | \$75<br>\$70  | \$71<br>\$68 | \$69<br>\$66  | \$65<br>\$64 | \$54<br>\$62 | \$44<br>\$56 | \$36<br>\$48 | \$25<br>\$43 | \$16<br>\$32 | \$14<br>\$27 | \$11<br>\$20 |
| (Sch  | 55%   | Current<br>10yr ave. | \$131         | \$124<br>\$102 |               | \$109<br>\$93 | \$103<br>\$89 | \$94<br>\$84   | \$88<br>\$80  | \$83<br>\$77  | \$79<br>\$74 | \$75<br>\$72  | \$71<br>\$71 | \$60<br>\$68 | \$48<br>\$62 | \$40<br>\$53 | \$27<br>\$47 | \$17<br>\$35 | \$15<br>\$30 | \$12<br>\$22 |
| Yield | 60%   | Current<br>10yr ave. | \$143         | \$135<br>\$112 | \$130         | \$119         |               |                | \$96<br>\$87  | \$90<br>\$84  | \$86<br>\$81 | \$82<br>\$79  | \$77<br>\$77 | \$65<br>\$74 | \$52<br>\$67 | \$43<br>\$58 | \$30<br>\$52 | \$19<br>\$38 | \$16<br>\$32 | \$13<br>\$24 |
|       | 65%   | Current<br>10yr ave. | \$155         | \$146<br>\$121 | \$141         | \$129         | \$121         | \$111          | \$104<br>\$95 | \$98<br>\$91  | \$93<br>\$88 | \$89<br>\$85  | \$84<br>\$84 | \$70<br>\$80 | \$57<br>\$73 | \$47<br>\$63 | \$32<br>\$56 | \$20<br>\$41 | \$18<br>\$35 | \$14<br>\$27 |
|       | 70%   | Current<br>10yr ave. | \$167         | \$157<br>\$130 | \$152         | \$138         | \$131         | \$120          | -             | \$106<br>\$98 | -            | \$96<br>\$92  | \$90<br>\$90 | \$76<br>\$86 | \$61<br>\$79 | \$50<br>\$68 | \$35<br>\$60 | \$22<br>\$45 | \$19<br>\$38 | \$15<br>\$29 |
|       | 75%   | Current<br>10yr ave. | \$179         | \$169          | \$162         | \$148         | \$140         |                | \$120         | \$113         | \$107        | \$103<br>\$99 | \$97<br>\$97 | \$81<br>\$93 | \$65<br>\$84 | \$54<br>\$72 | \$37<br>\$65 | \$24<br>\$48 | \$21<br>\$40 | \$16<br>\$31 |
|       | 80%   | Current<br>10yr ave. | \$191         | \$180          | \$173         | \$158         | \$149         |                | \$128         | \$121         | \$114        | \$110         | \$103        | \$87<br>\$99 | \$70<br>\$90 | \$58<br>\$77 | \$40<br>\$69 | \$25<br>\$51 | \$22<br>\$43 | \$17<br>\$33 |
|       | 85%   | Current<br>10yr ave. | \$203         | \$191          | \$184         | \$168         | \$159         | \$146<br>\$130 | \$136         | \$128         | \$121        | \$117         | \$110        | \$92         | \$74<br>\$96 | \$61<br>\$82 | \$42<br>\$73 | \$27<br>\$54 | \$23<br>\$46 | \$18<br>\$35 |



(week ending 9/02/2023)

Table 9: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             |                |                |               |               |               |               |               |               | Mic           | ron           |              |              |              |              |              |              |              |              |
|-------|-------|----------------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|       | 8     | Kg                   | 16             | 16.5           | 17            | 17.5          | 18            | 18.5          | 19            | 19.5          |               | 21            | 22           | 23           | 24           | 25           | 26           | 28           | 30           | 32           |
|       | 25%   | Current<br>10yr ave. | \$53<br>\$43   | \$50<br>\$41   | \$48<br>\$39  | \$44<br>\$38  | \$42<br>\$36  | \$38<br>\$34  | \$35<br>\$32  | \$34<br>\$31  | \$32<br>\$30  | \$30<br>\$29  | \$29<br>\$29 | \$24<br>\$27 | \$19<br>\$25 | \$16<br>\$21 | \$11<br>\$19 | \$7<br>\$14  | \$6<br>\$12  | \$5<br>\$9   |
|       | 30%   | Current<br>10yr ave. | \$64<br>\$52   | \$60<br>\$50   | \$58<br>\$47  | \$53<br>\$45  | \$50<br>\$43  | \$46<br>\$41  | \$43<br>\$39  | \$40<br>\$37  | \$38<br>\$36  | \$37<br>\$35  | \$34<br>\$34 | \$29<br>\$33 | \$23<br>\$30 | \$19<br>\$26 | \$13<br>\$23 | \$8<br>\$17  | \$7<br>\$14  | \$6<br>\$11  |
|       | 35%   | Current<br>10yr ave. | \$74<br>\$61   | \$70<br>\$58   | \$67<br>\$55  | \$62<br>\$53  | \$58<br>\$50  | \$53<br>\$48  | \$50<br>\$45  | \$47<br>\$44  | \$44<br>\$42  | \$43<br>\$41  | \$40<br>\$40 | \$34<br>\$38 | \$27<br>\$35 | \$22<br>\$30 | \$16<br>\$27 | \$10<br>\$20 | \$9<br>\$17  | \$7<br>\$13  |
|       | 40%   | Current<br>10yr ave. | \$85<br>\$69   | \$80<br>\$66   | \$77<br>\$63  | \$70<br>\$60  | \$66<br>\$57  | \$61<br>\$54  | \$57<br>\$52  | \$54<br>\$50  | \$51<br>\$48  | \$49<br>\$47  | \$46<br>\$46 | \$38<br>\$44 | \$31<br>\$40 | \$26<br>\$34 | \$18<br>\$31 | \$11<br>\$23 | \$10<br>\$19 | \$8<br>\$14  |
|       | 45%   | Current<br>10yr ave. | \$95<br>\$78   | \$90<br>\$75   | \$87<br>\$71  | \$79<br>\$68  | \$75<br>\$64  | \$68<br>\$61  | \$64<br>\$58  | \$60<br>\$56  | \$57<br>\$54  | \$55<br>\$53  | \$52<br>\$52 | \$43<br>\$49 | \$35<br>\$45 | \$29<br>\$39 | \$20<br>\$34 | \$13<br>\$25 | \$11<br>\$21 | \$9<br>\$16  |
| Dry)  | 50%   | Current<br>10yr ave. | \$106<br>\$86  | \$100<br>\$83  | \$96<br>\$79  | \$88<br>\$75  | \$83<br>\$72  | \$76<br>\$68  | \$71<br>\$65  | \$67<br>\$62  | \$63<br>\$60  | \$61<br>\$58  | \$57<br>\$57 | \$48<br>\$55 | \$39<br>\$50 | \$32<br>\$43 | \$22<br>\$38 | \$14<br>\$28 | \$12<br>\$24 | \$10<br>\$18 |
| (Sch  | 55%   | Current<br>10yr ave. | \$117<br>\$95  | \$110<br>\$91  | \$106<br>\$87 | \$97<br>\$83  | \$91<br>\$79  | \$84<br>\$75  | \$78<br>\$71  | \$74<br>\$68  | \$70<br>\$66  | \$67<br>\$64  | \$63<br>\$63 | \$53<br>\$60 | \$43<br>\$55 | \$35<br>\$47 | \$24<br>\$42 | \$15<br>\$31 | \$13<br>\$26 | \$11<br>\$20 |
| Yield | 60%   | Current<br>10yr ave. | \$127<br>\$104 | \$120<br>\$99  | \$115<br>\$94 | \$105<br>\$90 | \$100<br>\$86 | \$91<br>\$82  | \$85<br>\$78  | \$80<br>\$75  | \$76<br>\$72  | \$73<br>\$70  | \$69<br>\$69 | \$58<br>\$66 | \$46<br>\$60 | \$38<br>\$52 | \$27<br>\$46 | \$17<br>\$34 | \$15<br>\$29 | \$12<br>\$22 |
|       | 65%   | Current<br>10yr ave. |                | \$130<br>\$108 | \$125         | \$114<br>\$98 | \$108<br>\$93 | \$99<br>\$89  | \$92<br>\$84  | \$87<br>\$81  | \$82<br>\$78  | \$79<br>\$76  | \$75<br>\$75 | \$63<br>\$71 | \$50<br>\$65 | \$42<br>\$56 | \$29<br>\$50 | \$18<br>\$37 | \$16<br>\$31 | \$12<br>\$24 |
|       | 70%   | Current<br>10yr ave. | \$148          | \$140<br>\$116 | \$135         | \$123         | \$116         | \$107<br>\$95 | \$99<br>\$91  | \$94<br>\$87  | \$89<br>\$84  | \$85<br>\$82  | \$80<br>\$80 | \$67<br>\$77 | \$54<br>\$70 | \$45<br>\$60 | \$31<br>\$54 | \$20<br>\$40 | \$17<br>\$33 | \$13<br>\$25 |
|       | 75%   | Current<br>10yr ave. | \$159          | \$150<br>\$124 | \$144         | \$132         | \$125         |               | \$106<br>\$97 | \$101<br>\$93 | \$95<br>\$90  | \$91<br>\$88  | \$86<br>\$86 | \$72<br>\$82 | \$58<br>\$75 | \$48<br>\$64 | \$33<br>\$57 | \$21<br>\$42 | \$18<br>\$36 | \$14<br>\$27 |
|       | 80%   | Current<br>10yr ave. | \$170          | \$160<br>\$132 | \$154         | \$141         | \$133         | \$122         | \$113         | \$107         | \$102<br>\$96 | \$97<br>\$94  | \$92<br>\$92 | \$77<br>\$88 | \$62<br>\$80 | \$51<br>\$69 | \$36<br>\$61 | \$22<br>\$45 | \$20<br>\$38 | \$15<br>\$29 |
|       | 85%   | Current<br>10yr ave. | \$180          | \$170<br>\$141 | \$164         | \$149         | \$141         | \$129         | \$120         | \$114         | \$108         | \$104<br>\$99 | \$98<br>\$97 | \$82<br>\$93 | \$66<br>\$85 | \$54<br>\$73 | \$38<br>\$65 | \$24<br>\$48 | \$21<br>\$41 | \$16<br>\$31 |

(week ending 9/02/2023)

Table 10: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             |                |               |                |               |               |               |               |               | Mic          | ron          |              |              |              |              |              |              |              |              |
|-------|-------|----------------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|       | 7     | Kg                   | 16             | 16.5          | 17             | 17.5          | 18            | 18.5          | 19            | 19.5          | 20           | 21           | 22           | 23           | 24           | 25           | 26           | 28           | 30           | 32           |
|       | 25%   | Current<br>10yr ave. | \$46<br>\$38   | \$44<br>\$36  | \$42<br>\$34   | \$38<br>\$33  | \$36<br>\$31  | \$33<br>\$30  | \$31<br>\$28  | \$29<br>\$27  | \$28<br>\$26 | \$27<br>\$26 | \$25<br>\$25 | \$21<br>\$24 | \$17<br>\$22 | \$14<br>\$19 | \$10<br>\$17 | \$6<br>\$12  | \$5<br>\$10  | \$4<br>\$8   |
|       | 30%   | Current              | \$56           | \$52          | \$51           | \$46          | \$44          | \$40          | \$37          | \$35          | \$33         | \$32         | \$30         | \$25         | \$20         | \$17         | \$12         | \$7          | \$6          | \$5          |
|       | 35%   | 10yr ave. Current    | \$45<br>\$65   | \$43<br>\$61  | \$41<br>\$59   | \$40<br>\$54  | \$38<br>\$51  | \$36<br>\$47  | \$34<br>\$43  | \$33<br>\$41  | \$32<br>\$39 | \$31<br>\$37 | \$30<br>\$35 | \$29<br>\$29 | \$26<br>\$24 | \$23<br>\$20 | \$20<br>\$14 | \$15<br>\$9  | \$13<br>\$7  | \$10<br>\$6  |
|       | 33 70 | 10yr ave.            | \$53           | \$51          | \$48           | \$46          | \$44          | \$42          | \$40          | \$38          | \$37         | \$36         | \$35         | \$34         | \$31         | \$26         | \$23         | \$17         | \$15         | \$11         |
|       | 40%   | Current<br>10yr ave. | \$74<br>\$61   | \$70<br>\$58  | \$67<br>\$55   | \$62<br>\$53  | \$58<br>\$50  | \$53<br>\$48  | \$50<br>\$45  | \$47<br>\$44  | \$44<br>\$42 | \$43<br>\$41 | \$40<br>\$40 | \$34<br>\$38 | \$27<br>\$35 | \$22<br>\$30 | \$16<br>\$27 | \$10<br>\$20 | \$9<br>\$17  | \$7<br>\$13  |
|       | 45%   | Current<br>10yr ave. | \$83<br>\$68   | \$79<br>\$65  | \$76<br>\$62   | \$69<br>\$59  | \$65<br>\$56  | \$60<br>\$54  | \$56<br>\$51  | \$53<br>\$49  | \$50<br>\$47 | \$48<br>\$46 | \$45<br>\$45 | \$38<br>\$43 | \$30<br>\$39 | \$25<br>\$34 | \$17<br>\$30 | \$11<br>\$22 | \$10<br>\$19 | \$8<br>\$14  |
| Dry)  | 50%   | Current<br>10yr ave. | \$93<br>\$76   | \$87<br>\$72  | \$84<br>\$69   | \$77<br>\$66  | \$73<br>\$63  | \$67<br>\$60  | \$62<br>\$57  | \$59<br>\$54  | \$56<br>\$53 | \$53<br>\$51 | \$50<br>\$50 | \$42<br>\$48 | \$34<br>\$44 | \$28<br>\$38 | \$19<br>\$33 | \$12<br>\$25 | \$11<br>\$21 | \$8<br>\$16  |
| (Sch  | 55%   | Current              | \$102          | \$96          | \$93           | \$85          | \$80          | \$73          | \$68          | \$64          | \$61         | \$59         | \$55         | \$46         | \$37         | \$31         | \$21         | \$13         | \$12         | \$9          |
| (S)   | JJ 70 | 10yr ave.            | \$83           | \$80          | \$76           | \$72          | \$69          | \$66          | \$62          | \$60          | \$58         | \$56         | \$55         | \$53         | \$48         | \$41         | \$37         | \$27         | \$23         | \$17         |
| Yield | 60%   | Current<br>10yr ave. | \$111<br>\$91  | \$105<br>\$87 | \$101<br>\$83  | \$92<br>\$79  | \$87<br>\$75  | \$80<br>\$71  | \$74<br>\$68  | \$70<br>\$65  | \$67<br>\$63 | \$64<br>\$61 | \$60<br>\$60 | \$51<br>\$58 | \$41<br>\$52 | \$34<br>\$45 | \$23<br>\$40 | \$15<br>\$30 | \$13<br>\$25 | \$10<br>\$19 |
|       | 65%   | Current<br>10yr ave. | \$121<br>\$98  | \$114<br>\$94 | \$109<br>\$90  | \$100<br>\$86 | \$94<br>\$81  | \$87<br>\$77  | \$81<br>\$74  | \$76<br>\$71  | \$72<br>\$68 | \$69<br>\$66 | \$65<br>\$65 | \$55<br>\$62 | \$44<br>\$57 | \$36<br>\$49 | \$25<br>\$44 | \$16<br>\$32 | \$14<br>\$27 | \$11<br>\$21 |
|       | 70%   | Current<br>10yr ave. | \$130<br>\$106 | \$122         |                |               | \$102<br>\$88 | \$93<br>\$83  | \$87<br>\$79  | \$82<br>\$76  | \$78<br>\$74 | \$75<br>\$72 | \$70<br>\$70 | \$59<br>\$67 | \$47<br>\$61 | \$39<br>\$53 | \$27<br>\$47 | \$17<br>\$35 | \$15<br>\$29 | \$12<br>\$22 |
|       | 75%   | Current<br>10yr ave. | \$139          | _             | \$126          | \$115<br>\$99 | \$109<br>\$94 | \$100<br>\$89 | \$93<br>\$85  | \$88<br>\$82  | \$83<br>\$79 | \$80<br>\$77 | \$75<br>\$75 | \$63<br>\$72 | \$51<br>\$66 | \$42<br>\$56 | \$29<br>\$50 | \$18<br>\$37 | \$16<br>\$31 | \$13<br>\$24 |
|       | 80%   | Current<br>10yr ave. | \$148          | \$140         |                | \$123         | \$116         | \$107<br>\$95 | \$99<br>\$91  | \$94<br>\$87  | \$89<br>\$84 | \$85<br>\$82 | \$80<br>\$80 | \$67<br>\$77 | \$54<br>\$70 | \$45<br>\$60 | \$31<br>\$54 | \$20<br>\$40 | \$17<br>\$33 | \$13<br>\$25 |
|       | 85%   | Current<br>10yr ave. | \$158          | \$149         | \$143<br>\$117 | \$131         | \$123         | \$113         | \$105<br>\$96 | \$100<br>\$93 | \$94<br>\$89 | \$91<br>\$87 | \$85<br>\$85 | \$72<br>\$82 | \$58<br>\$74 | \$48<br>\$64 | \$33<br>\$57 | \$21<br>\$42 | \$18<br>\$36 | \$14<br>\$27 |



(week ending 9/02/2023)

Table 11: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight  |       |       |       |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|       |       |           |       |       |       |       |       |      |      |      | Mic  | ron  |      |      |      |      |      |      |      |      |
|       | 6     | Kg        | 16    | 16.5  | 17    | 17.5  | 18    | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$40  | \$37  | \$36  | \$33  | \$31  | \$29 | \$27 | \$25 | \$24 | \$23 | \$22 | \$18 | \$15 | \$12 | \$8  | \$5  | \$5  | \$4  |
|       | 23 /0 | 10yr ave. | \$32  | \$31  | \$30  | \$28  | \$27  | \$26 | \$24 | \$23 | \$23 | \$22 | \$21 | \$21 | \$19 | \$16 | \$14 | \$11 | \$9  | \$7  |
|       | 30%   | Current   | \$48  | \$45  | \$43  | \$40  | \$37  | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$22 | \$17 | \$14 | \$10 | \$6  | \$5  | \$4  |
|       | 30 70 | 10yr ave. | \$39  | \$37  | \$35  | \$34  | \$32  | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$25 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
|       | 35%   | Current   | \$56  | \$52  | \$51  | \$46  | \$44  | \$40 | \$37 | \$35 | \$33 | \$32 | \$30 | \$25 | \$20 | \$17 | \$12 | \$7  | \$6  | \$5  |
|       |       | 10yr ave. | \$45  | \$43  | \$41  | \$40  | \$38  | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$26 | \$23 | \$20 | \$15 | \$13 | \$10 |
|       | 40%   | Current   | \$64  | \$60  | \$58  | \$53  | \$50  | \$46 | \$43 | \$40 | \$38 | \$37 | \$34 | \$29 | \$23 | \$19 | \$13 | \$8  | \$7  | \$6  |
|       |       | 10yr ave. | \$52  | \$50  | \$47  | \$45  | \$43  | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11 |
|       | 45%   | Current   | \$72  | \$67  | \$65  | \$59  | \$56  | \$51 | \$48 | \$45 | \$43 | \$41 | \$39 | \$32 | \$26 | \$22 | \$15 | \$9  | \$8  | \$6  |
|       |       | 10yr ave. | \$58  | \$56  | \$53  | \$51  | \$48  | \$46 | \$44 | \$42 | \$41 | \$39 | \$39 | \$37 | \$34 | \$29 | \$26 | \$19 | \$16 | \$12 |
| Dry)  | 50%   | Current   | \$80  | \$75  | \$72  | \$66  | \$62  | \$57 | \$53 | \$50 | \$48 | \$46 | \$43 | \$36 | \$29 | \$24 | \$17 | \$11 | \$9  | \$7  |
|       |       | 10yr ave. | \$65  | \$62  | \$59  | \$56  | \$54  | \$51 | \$49 | \$47 | \$45 | \$44 | \$43 | \$41 | \$37 | \$32 | \$29 | \$21 | \$18 | \$14 |
| (Sch  | 55%   | Current   | \$87  | \$82  | \$79  | \$73  | \$68  | \$63 | \$58 | \$55 | \$52 | \$50 | \$47 | \$40 | \$32 | \$26 | \$18 | \$12 | \$10 | \$8  |
|       |       | 10yr ave. | \$71  | \$68  | \$65  | \$62  | \$59  | \$56 | \$53 | \$51 | \$50 | \$48 | \$47 | \$45 | \$41 | \$35 | \$32 | \$23 | \$20 | \$15 |
| Yield | 60%   | Current   | \$95  | \$90  | \$87  | \$79  | \$75  | \$68 | \$64 | \$60 | \$57 | \$55 | \$52 | \$43 | \$35 | \$29 | \$20 | \$13 | \$11 | \$9  |
| Ξ     |       | 10yr ave. | \$78  | \$75  | \$71  | \$68  | \$64  | \$61 | \$58 | \$56 | \$54 | \$53 | \$52 | \$49 | \$45 | \$39 | \$34 | \$25 | \$21 | \$16 |
|       | 65%   | Current   | \$103 | \$97  | \$94  | \$86  | \$81  | \$74 | \$69 | \$65 | \$62 | \$59 | \$56 | \$47 | \$38 | \$31 | \$22 | \$14 | \$12 | \$9  |
|       |       | 10yr ave. | \$84  | \$81  | \$77  | \$73  | \$70  | \$66 | \$63 | \$61 | \$59 | \$57 | \$56 | \$53 | \$49 | \$42 | \$37 | \$28 | \$23 | \$18 |
|       | 70%   | Current   | \$111 | \$105 | \$101 | \$92  | \$87  | \$80 | \$74 | \$70 | \$67 | \$64 | \$60 | \$51 | \$41 | \$34 | \$23 | \$15 | \$13 | \$10 |
|       |       | 10yr ave. | \$91  | \$87  | \$83  | \$79  | \$75  | \$71 | \$68 | \$65 | \$63 | \$61 | \$60 | \$58 | \$52 | \$45 | \$40 | \$30 | \$25 | \$19 |
|       | 75%   | Current   | \$119 | \$112 | \$108 | \$99  | \$93  | \$86 | \$80 | \$75 | \$71 | \$69 | \$65 | \$54 | \$44 | \$36 | \$25 | \$16 | \$14 | \$11 |
|       |       | 10yr ave. | \$97  | \$93  | \$89  | \$85  | \$81  | \$77 | \$73 | \$70 | \$68 | \$66 | \$64 | \$62 | \$56 | \$48 | \$43 | \$32 | \$27 | \$20 |
|       | 80%   | Current   | \$127 | \$120 | \$115 | \$105 | \$100 | \$91 | \$85 | \$80 | \$76 | \$73 | \$69 | \$58 | \$46 | \$38 | \$27 | \$17 | \$15 | \$12 |
|       |       | 10yr ave. | \$104 | \$99  | \$94  | \$90  | \$86  | \$82 | \$78 | \$75 | \$72 | \$70 | \$69 | \$66 | \$60 | \$52 | \$46 | \$34 | \$29 | \$22 |
|       | 85%   | Current   | \$135 | \$127 | \$123 | *     | \$106 | \$97 | \$90 | \$85 | \$81 | \$78 | \$73 | \$61 | \$49 | \$41 | \$28 | \$18 | \$16 | \$12 |
|       |       | 10yr ave. | \$110 | \$106 | \$100 | \$96  | \$91  | \$87 | \$83 | \$79 | \$77 | \$75 | \$73 | \$70 | \$64 | \$55 | \$49 | \$36 | \$30 | \$23 |

#### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

Table 12: Returns pr head for skirted fleece wool.

| Skirt    | ad FL | C Weight             |               |               |               |              |              |              |              |              |              |              |              |              |              |              |              |              |              |              |
|----------|-------|----------------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| OKIII    |       |                      |               |               |               |              |              |              |              |              | Mic          | ron          |              |              |              |              |              |              |              |              |
|          | 5     | Kg                   | 16            | 16.5          | 17            | 17.5         | 18           | 18.5         | 19           | 19.5         | 20           | 21           | 22           | 23           | 24           | 25           | 26           | 28           | 30           | 32           |
|          | 25%   | Current              | \$33          | \$31          | \$30          | \$27         | \$26         | \$24         | \$22         | \$21         | \$20         | \$19         | \$18         | \$15         | \$12         | \$10         | \$7          | \$4          | \$4          | \$3          |
|          | 23 /0 | 10yr ave.            | \$27          | \$26          | \$25          | \$24         | \$22         | \$21         | \$20         | \$19         | \$19         | \$18         | \$18         | \$17         | \$16         | \$13         | \$12         | \$9          | \$7          | \$6          |
|          | 30%   | Current              | \$40          | \$37          | \$36          | \$33         | \$31         | \$29         | \$27         | \$25         | \$24         | \$23         | \$22         | \$18         | \$15         | \$12         | \$8          | \$5          | \$5          | \$4          |
|          |       | 10yr ave.            | \$32          | \$31          | \$30          | \$28         | \$27         | \$26         | \$24         | \$23         | \$23         | \$22         | \$21         | \$21         | \$19         | \$16         | \$14         | \$11         | \$9          | \$7          |
|          | 35%   | Current              | \$46          | \$44          | \$42          | \$38         | \$36         | \$33         | \$31         | \$29         | \$28         | \$27         | \$25         | \$21         | \$17         | \$14         | \$10         | \$6          | \$5          | \$4          |
|          |       | 10yr ave.            | \$38          | \$36          | \$34          | \$33         | \$31         | \$30         | \$28         | \$27         | \$26         | \$26         | \$25         | \$24         | \$22         | \$19         | \$17         | \$12         | \$10         | \$8          |
|          | 40%   | Current              | \$53          | \$50          | \$48          | \$44         | \$42         | \$38         | \$35         | \$34         | \$32         | \$30         | \$29         | \$24         | \$19         | \$16         | \$11         | \$7          | \$6          | \$5          |
|          |       | 10yr ave.            | \$43          | \$41          | \$39          | \$38         | \$36         | \$34         | \$32         | \$31         | \$30         | \$29         | \$29         | \$27         | \$25         | \$21         | \$19         | \$14         | \$12         | \$9          |
|          | 45%   | Current              | \$60          | \$56          | \$54          | \$49         | \$47         | \$43         | \$40         | \$38         | \$36         | \$34         | \$32         | \$27         | \$22         | \$18         | \$12         | \$8          | \$7          | \$5          |
|          |       | 10yr ave.            | \$49          | \$47          | \$44          | \$42         | \$40         | \$38         | \$36         | \$35         | \$34         | \$33         | \$32         | \$31         | \$28         | \$24         | \$22         | \$16         | \$13         | \$10         |
| Dry)     | 50%   | Current              | \$66          | \$62          | \$60          | \$55         | \$52         | \$48         | \$44         | \$42         | \$40         | \$38         | \$36         | \$30         | \$24         | \$20         | \$14         | \$9          | \$8          | \$6          |
|          |       | 10yr ave.            | \$54          | \$52          | \$49          | \$47         | \$45         | \$43         | \$40         | \$39         | \$38         | \$37         | \$36         | \$34         | \$31         | \$27         | \$24         | \$18         | \$15         | \$11         |
| (Sch     | 55%   | Current              | \$73          | \$69          | \$66          | \$60         | \$57         | \$52         | \$49         | \$46         | \$44         | \$42         | \$39         | \$33         | \$27         | \$22         | \$15         | \$10         | \$8          | \$7          |
|          |       | 10yr ave.            | \$59          | \$57          | \$54          | \$52         | \$49         | \$47         | \$44         | \$43         | \$41         | \$40         | \$39         | \$38         | \$34         | \$30         | \$26         | \$19         | \$16         | \$12         |
| Yield    | 60%   | Current              | \$80          | \$75          | \$72          | \$66         | \$62         | \$57         | \$53         | \$50         | \$48         | \$46         | \$43         | \$36         | \$29         | \$24         | \$17         | \$11         | \$9          | \$7          |
| <b> </b> |       | 10yr ave.            | \$65          | \$62          | \$59          | \$56         | \$54         | \$51         | \$49         | \$47         | \$45         | \$44         | \$43         | \$41         | \$37         | \$32         | \$29         | \$21         | \$18         | \$14         |
|          | 65%   | Current              | \$86          | \$81          | \$78          | \$71         | \$67         | \$62         | \$58         | \$54         | \$52         | \$49         | \$47         | \$39         | \$31         | \$26         | \$18         | \$11         | \$10         | \$8          |
|          |       | 10yr ave.            | \$70          | \$67          | \$64          | \$61         | \$58         | \$55         | \$53         | \$51         | \$49         | \$47         | \$47         | \$45         | \$41         | \$35         | \$31         | \$23         | \$19         | \$15         |
|          | 70%   | Current              | \$93          | \$87          | \$84          | \$77         | \$73         | \$67         | \$62         | \$59         | \$56         | \$53         | \$50         | \$42         | \$34         | \$28         | \$19         | \$12         | \$11         | \$8          |
|          |       | 10yr ave.            | \$76          | \$72          | \$69          | \$66         | \$63         | \$60         | \$57         | \$54         | \$53         | \$51         | \$50         | \$48         | \$44         | \$38         | \$33         | \$25         | \$21         | \$16         |
|          | 75%   | Current              | \$99          | \$94          | \$90          | \$82         | \$78         | \$71         | \$66         | \$63         | \$59         | \$57         | \$54         | \$45         | \$36         | \$30         | \$21         | \$13         | \$11         | \$9          |
|          |       | 10yr ave.            | \$81          | \$78          | \$74          | \$71         | \$67         | \$64         | \$61         | \$58         | \$56         | \$55         | \$54         | \$51         | \$47         | \$40         | \$36         | \$27         | \$22         | \$17         |
|          | 80%   | Current              | \$106         | \$100         | \$96          | \$88         | \$83         | \$76         | \$71         | \$67         | \$63         | \$61         | \$57         | \$48         | \$39         | \$32         | \$22         | \$14         | \$12         | \$10         |
|          |       | 10yr ave.            | \$86          | \$83          | \$79          | \$75         | \$72         | \$68         | \$65         | \$62         | \$60         | \$58         | \$57         | \$55         | \$50         | \$43         | \$38         | \$28         | \$24         | \$18         |
|          | 85%   | Current<br>10yr ave. | \$113<br>\$92 | \$106<br>\$88 | \$102<br>\$84 | \$93<br>\$80 | \$88<br>\$76 | \$81<br>\$72 | \$75<br>\$69 | \$71<br>\$66 | \$67<br>\$64 | \$65<br>\$62 | \$61<br>\$61 | \$51<br>\$58 | \$41<br>\$53 | \$34<br>\$46 | \$24<br>\$41 | \$15<br>\$30 | \$13<br>\$25 | \$10<br>\$19 |
|          |       | TOyl ave.            | ψυΖ           | ψΟΟ           | ΨΟ4           | ψΟυ          | ΨΙΟ          | ΨΙΖ          | ΨΟΘ          | ψΟΟ          | Ψ04          | Ψ02          | ψΟΙ          | ψυσ          | ψυυ          | Ψ40          | ψ4 Ι         | ψΟυ          | ΨΖΟ          | ψιΘ          |

### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

Table 13: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight  | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-------|-------|-----------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|       | 4     | Kg        | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
|       | 25%   | Current   | \$27   | \$25 | \$24 | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$12 | \$10 | \$8  | \$6  | \$4  | \$3  | \$2  |
|       |       | 10yr ave. | \$22   | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$12 | \$11 | \$10 | \$7  | \$6  | \$5  |
|       | 30%   | Current   | \$32   | \$30 | \$29 | \$26 | \$25 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$12 | \$10 | \$7  | \$4  | \$4  | \$3  |
|       |       | 10yr ave. | \$26   | \$25 | \$24 | \$23 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$13 | \$11 | \$8  | \$7  | \$5  |
|       | 35%   | Current   | \$37   | \$35 | \$34 | \$31 | \$29 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$17 | \$14 | \$11 | \$8  | \$5  | \$4  | \$3  |
|       |       | 10yr ave. | \$30   | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$17 | \$15 | \$13 | \$10 | \$8  | \$6  |
|       | 40%   | Current   | \$42   | \$40 | \$38 | \$35 | \$33 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$19 | \$15 | \$13 | \$9  | \$6  | \$5  | \$4  |
|       |       | 10yr ave. | \$35   | \$33 | \$31 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$17 | \$15 | \$11 | \$10 | \$7  |
|       | 45%   | Current   | \$48   | \$45 | \$43 | \$40 | \$37 | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$22 | \$17 | \$14 | \$10 | \$6  | \$5  | \$4  |
|       |       | 10yr ave. | \$39   | \$37 | \$35 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$25 | \$22 | \$19 | \$17 | \$13 | \$11 | \$8  |
| Dry)  | 50%   | Current   | \$53   | \$50 | \$48 | \$44 | \$42 | \$38 | \$35 | \$34 | \$32 | \$30 | \$29 | \$24 | \$19 | \$16 | \$11 | \$7  | \$6  | \$5  |
| 2     |       | 10yr ave. | \$43   | \$41 | \$39 | \$38 | \$36 | \$34 | \$32 | \$31 | \$30 | \$29 | \$29 | \$27 | \$25 | \$21 | \$19 | \$14 | \$12 | \$9  |
| (Sch  | 55%   | Current   | \$58   | \$55 | \$53 | \$48 | \$46 | \$42 | \$39 | \$37 | \$35 | \$34 | \$32 | \$26 | \$21 | \$18 | \$12 | \$8  | \$7  | \$5  |
|       |       | 10yr ave. | \$48   | \$46 | \$43 | \$41 | \$39 | \$37 | \$36 | \$34 | \$33 | \$32 | \$32 | \$30 | \$27 | \$24 | \$21 | \$16 | \$13 | \$10 |
| Yield | 60%   | Current   | \$64   | \$60 | \$58 | \$53 | \$50 | \$46 | \$43 | \$40 | \$38 | \$37 | \$34 | \$29 | \$23 | \$19 | \$13 | \$8  | \$7  | \$6  |
| Ϊ́Ξ   |       | 10yr ave. | \$52   | \$50 | \$47 | \$45 | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$23 | \$17 | \$14 | \$11 |
|       | 65%   | Current   | \$69   | \$65 | \$63 | \$57 | \$54 | \$49 | \$46 | \$44 | \$41 | \$40 | \$37 | \$31 | \$25 | \$21 | \$14 | \$9  | \$8  | \$6  |
|       |       | 10yr ave. | \$56   | \$54 | \$51 | \$49 | \$47 | \$44 | \$42 | \$40 | \$39 | \$38 | \$37 | \$36 | \$32 | \$28 | \$25 | \$18 | \$16 | \$12 |
|       | 70%   | Current   | \$74   | \$70 | \$67 | \$62 | \$58 | \$53 | \$50 | \$47 | \$44 | \$43 | \$40 | \$34 | \$27 | \$22 | \$16 | \$10 | \$9  | \$7  |
|       |       | 10yr ave. | \$61   | \$58 | \$55 | \$53 | \$50 | \$48 | \$45 | \$44 | \$42 | \$41 | \$40 | \$38 | \$35 | \$30 | \$27 | \$20 | \$17 | \$13 |
|       | 75%   | Current   | \$80   | \$75 | \$72 | \$66 | \$62 | \$57 | \$53 | \$50 | \$48 | \$46 | \$43 | \$36 | \$29 | \$24 | \$17 | \$11 | \$9  | \$7  |
|       |       | 10yr ave. | \$65   | \$62 | \$59 | \$56 | \$54 | \$51 | \$49 | \$47 | \$45 | \$44 | \$43 | \$41 | \$37 | \$32 | \$29 | \$21 | \$18 | \$14 |
|       | 80%   | Current   | \$85   | \$80 | \$77 | \$70 | \$66 | \$61 | \$57 | \$54 | \$51 | \$49 | \$46 | \$38 | \$31 | \$26 | \$18 | \$11 | \$10 | \$8  |
|       |       | 10yr ave. | \$69   | \$66 | \$63 | \$60 | \$57 | \$54 | \$52 | \$50 | \$48 | \$47 | \$46 | \$44 | \$40 | \$34 | \$31 | \$23 | \$19 | \$14 |
|       | 85%   | Current   | \$90   | \$85 | \$82 | \$75 | \$71 | \$65 | \$60 | \$57 | \$54 | \$52 | \$49 | \$41 | \$33 | \$27 | \$19 | \$12 | \$10 | \$8  |
|       | 00 /0 | 10yr ave. | \$73   | \$70 | \$67 | \$64 | \$61 | \$58 | \$55 | \$53 | \$51 | \$50 | \$49 | \$47 | \$42 | \$36 | \$33 | \$24 | \$20 | \$15 |

### JEMALONG WOOL BULLETIN

(week ending 9/02/2023)

Table 14: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight             | Micron       |              |              |              |              |              |              |              |              |              |              |              |              |              |              |             |             |             |
|-------|-------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|
|       | 3     | Kg                   | 16           | 16.5         | 17           | 17.5         | 18           | 18.5         | 19           | 19.5         | 20           | 21           | 22           | 23           | 24           | 25           | 26           | 28          | 30          | 32          |
|       | 25%   | Current<br>10yr ave. | \$20<br>\$16 | \$19<br>\$16 | \$18<br>\$15 | \$16<br>\$14 | \$16<br>\$13 | \$14<br>\$13 | \$13<br>\$12 | \$13<br>\$12 | \$12<br>\$11 | \$11<br>\$11 | \$11<br>\$11 | \$9<br>\$10  | \$7<br>\$9   | \$6<br>\$8   | \$4<br>\$7   | \$3<br>\$5  | \$2<br>\$4  | \$2<br>\$3  |
|       |       | Current              | \$24         | \$22         | \$22         | \$20         | \$19         | \$17         | \$16         | \$15         | \$14         | \$14         | \$13         | \$11         | \$9          | \$7          | \$5          | \$3         | \$3         | \$2         |
|       | 30%   | 10yr ave.            | \$19         | \$19         | \$18         | \$17         | \$16         | \$15         | \$15         | \$14         | \$14         | \$13         | \$13         | \$12         | \$11         | \$10         | \$9          | \$6         | \$5         | \$4         |
|       | 35%   | Current              | \$28         | \$26         | \$25         | \$23         | \$22         | \$20         | \$19         | \$18         | \$17         | \$16         | \$15         | \$13         | \$10         | \$8          | \$6          | \$4         | \$3         | \$3         |
|       |       | 10yr ave.            | \$23         | \$22         | \$21         | \$20         | \$19         | \$18         | \$17         | \$16         | \$16         | \$15         | \$15         | \$14         | \$13         | \$11         | \$10         | \$7         | \$6         | \$5         |
|       | 40%   | Current              | \$32         | \$30         | \$29         | \$26         | \$25         | \$23         | \$21         | \$20         | \$19         | \$18         | \$17         | \$14         | \$12         | \$10         | \$7          | \$4         | \$4         | \$3         |
|       |       | 10yr ave.            | \$26         | \$25         | \$24         | \$23         | \$21         | \$20         | \$19         | \$19         | \$18         | \$18         | \$17         | \$16         | \$15         | \$13         | \$11         | \$8         | \$7         | \$5         |
|       | 45%   | Current              | \$36         | \$34         | \$32         | \$30         | \$28         | \$26         | \$24         | \$23         | \$21         | \$21         | \$19         | \$16         | \$13         | \$11         | \$7          | \$5         | \$4         | \$3         |
|       | 50%   | 10yr ave.            | \$29         | \$28         | \$27         | \$25         | \$24         | \$23         | \$22         | \$21         | \$20         | \$20         | \$19         | \$19         | \$17         | \$14         | \$13         | \$10        | \$8         | \$6         |
| Dry)  |       | Current<br>10vr ave. | \$40<br>\$32 | \$37<br>\$31 | \$36<br>\$30 | \$33<br>\$28 | \$31<br>\$27 | \$29<br>\$26 | \$27<br>\$24 | \$25<br>\$23 | \$24<br>\$23 | \$23<br>\$22 | \$22<br>\$21 | \$18<br>\$21 | \$15<br>\$19 | \$12<br>\$16 | \$8<br>\$14  | \$5<br>\$11 | \$5<br>\$9  | \$4<br>\$7  |
| اج    | 55%   | Current              | \$44         | \$41         | \$40         | \$36         | \$34         | \$31         | \$29         | \$28         | \$26         | \$25         | \$24         | \$20         | \$16         | \$13         | \$9          | \$6         | \$5         | \$4         |
| (Sch  |       | 10yr ave.            | \$36         | \$34         | \$32         | \$31         | \$30         | \$28         | \$27         | \$26         | \$25         | \$24         | \$24         | \$23         | \$21         | \$18         | \$16         | \$12        | \$10        | \$7         |
| Yield | 60%   | Current              | \$48         | \$45         | \$43         | \$40         | \$37         | \$34         | \$32         | \$30         | \$29         | \$27         | \$26         | \$22         | \$17         | \$14         | \$10         | \$6         | \$5         | \$4         |
| Τ×    |       | 10yr ave.            | \$39         | \$37         | \$35         | \$34         | \$32         | \$31         | \$29         | \$28         | \$27         | \$26         | \$26         | \$25         | \$22         | \$19         | \$17         | \$13        | \$11        | \$8         |
|       | 65%   | Current              | \$52         | \$49         | \$47         | \$43         | \$40         | \$37         | \$35         | \$33         | \$31         | \$30         | \$28         | \$23         | \$19         | \$16         | \$11         | \$7         | \$6         | \$5         |
|       |       | 10yr ave.            | \$42         | \$40         | \$38         | \$37         | \$35         | \$33         | \$32         | \$30         | \$29         | \$28         | \$28         | \$27         | \$24         | \$21         | \$19         | \$14        | \$12        | \$9         |
|       | 70%   | Current              | \$56         | \$52         | \$51         | \$46         | \$44         | \$40         | \$37         | \$35         | \$33         | \$32         | \$30         | \$25         | \$20         | \$17         | \$12         | \$7         | \$6         | \$5         |
|       |       | 10yr ave.            | \$45         | \$43         | \$41         | \$40         | \$38         | \$36         | \$34         | \$33         | \$32         | \$31         | \$30         | \$29         | \$26         | \$23         | \$20         | \$15        | \$13        | \$10        |
|       | 75%   | Current              | \$60         | \$56         | \$54         | \$49         | \$47         | \$43         | \$40         | \$38         | \$36         | \$34         | \$32         | \$27         | \$22         | \$18         | \$12         | \$8         | \$7         | \$5         |
|       |       | 10yr ave.            | \$49         | \$47         | \$44         | \$42         | \$40         | \$38         | \$36         | \$35         | \$34         | \$33         | \$32         | \$31         | \$28         | \$24         | \$22         | \$16        | \$13        | \$10        |
| Ī     | 80%   | Current<br>10yr ave. | \$64<br>\$52 | \$60<br>\$50 | \$58<br>\$47 | \$53<br>\$45 | \$50<br>\$43 | \$46<br>\$41 | \$43<br>\$39 | \$40<br>\$37 | \$38<br>\$36 | \$37<br>\$35 | \$34<br>\$34 | \$29<br>\$33 | \$23<br>\$30 | \$19<br>\$26 | \$13<br>\$23 | \$8<br>\$17 | \$7<br>\$14 | \$6<br>\$11 |
| Ī     |       | Current              | \$68         | \$64         | \$61         | \$56         | \$53         | \$49         | \$45         | \$43         | \$40         | \$39         | \$37         | \$31         | \$25         | \$20         | \$14         | \$9         | \$14<br>\$8 | этт<br>\$6  |
|       | 85%   | 10yr ave.            | \$55         | \$53         | \$50         | \$48         | \$46         | \$43         | \$41         | \$40         | \$38         | \$37         | \$37         | \$35         | \$32         | \$27         | \$24         | \$18        | \$15        | \$12        |



(week ending 9/02/2023)

Table 15: Returns pr head for skirted fleece wool.

| Skirted FLC Weight |       |           |      |      |        |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|--------------------|-------|-----------|------|------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|
|                    |       |           |      |      | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |
|                    | 2     | Kg        | 16   | 16.5 | 17     | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32  |
|                    | 25%   | Current   | \$13 | \$12 | \$12   | \$11 | \$10 | \$10 | \$9  | \$8  | \$8  | \$8  | \$7  | \$6  | \$5  | \$4  | \$3  | \$2  | \$2  | \$1 |
|                    | 23 /0 | 10yr ave. | \$11 | \$10 | \$10   | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$2 |
|                    | 30%   | Current   | \$16 | \$15 | \$14   | \$13 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$7  | \$6  | \$5  | \$3  | \$2  | \$2  | \$1 |
|                    | 30 70 | 10yr ave. | \$13 | \$12 | \$12   | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$6  | \$4  | \$4  | \$3 |
|                    | 35%   | Current   | \$19 | \$17 | \$17   | \$15 | \$15 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$8  | \$7  | \$6  | \$4  | \$2  | \$2  | \$2 |
|                    |       | 10yr ave. | \$15 | \$14 | \$14   | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$5  | \$4  | \$3 |
|                    | 40%   | Current   | \$21 | \$20 | \$19   | \$18 | \$17 | \$15 | \$14 | \$13 | \$13 | \$12 | \$11 | \$10 | \$8  | \$6  | \$4  | \$3  | \$2  | \$2 |
|                    |       | 10yr ave. | \$17 | \$17 | \$16   | \$15 | \$14 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$5  | \$4 |
|                    | 45%   | Current   | \$24 | \$22 | \$22   | \$20 | \$19 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$11 | \$9  | \$7  | \$5  | \$3  | \$3  | \$2 |
|                    |       | 10yr ave. | \$19 | \$19 | \$18   | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$10 | \$9  | \$6  | \$5  | \$4 |
| Dry)               | 50%   | Current   | \$27 | \$25 | \$24   | \$22 | \$21 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$12 | \$10 | \$8  | \$6  | \$4  | \$3  | \$2 |
| ٦ ا                |       | 10yr ave. | \$22 | \$21 | \$20   | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$12 | \$11 | \$10 | \$7  | \$6  | \$5 |
| (Sch               | 55%   | Current   | \$29 | \$27 | \$26   | \$24 | \$23 | \$21 | \$19 | \$18 | \$17 | \$17 | \$16 | \$13 | \$11 | \$9  | \$6  | \$4  | \$3  | \$3 |
|                    |       | 10yr ave. | \$24 | \$23 | \$22   | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$8  | \$7  | \$5 |
| Yield              | 60%   | Current   | \$32 | \$30 | \$29   | \$26 | \$25 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$12 | \$10 | \$7  | \$4  | \$4  | \$3 |
| Ξ                  |       | 10yr ave. | \$26 | \$25 | \$24   | \$23 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$17 | \$16 | \$15 | \$13 | \$11 | \$8  | \$7  | \$5 |
|                    | 65%   | Current   | \$34 | \$32 | \$31   | \$29 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$16 | \$13 | \$10 | \$7  | \$5  | \$4  | \$3 |
|                    |       | 10yr ave. | \$28 | \$27 | \$26   | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$16 | \$14 | \$12 | \$9  | \$8  | \$6 |
|                    | 70%   | Current   | \$37 | \$35 | \$34   | \$31 | \$29 | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$17 | \$14 | \$11 | \$8  | \$5  | \$4  | \$3 |
|                    |       | 10yr ave. | \$30 | \$29 | \$28   | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$17 | \$15 | \$13 | \$10 | \$8  | \$6 |
|                    | 75%   | Current   | \$40 | \$37 | \$36   | \$33 | \$31 | \$29 | \$27 | \$25 | \$24 | \$23 | \$22 | \$18 | \$15 | \$12 | \$8  | \$5  | \$5  | \$4 |
|                    |       | 10yr ave. | \$32 | \$31 | \$30   | \$28 | \$27 | \$26 | \$24 | \$23 | \$23 | \$22 | \$21 | \$21 | \$19 | \$16 | \$14 | \$11 | \$9  | \$7 |
|                    | 80%   | Current   | \$42 | \$40 | \$38   | \$35 | \$33 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$19 | \$15 | \$13 | \$9  | \$6  | \$5  | \$4 |
|                    |       | 10yr ave. | \$35 | \$33 | \$31   | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$17 | \$15 | \$11 | \$10 | \$7 |
|                    | 85%   | Current   | \$45 | \$42 | \$41   | \$37 | \$35 | \$32 | \$30 | \$28 | \$27 | \$26 | \$24 | \$20 | \$16 | \$14 | \$9  | \$6  | \$5  | \$4 |
|                    |       | 10yr ave. | \$37 | \$35 | \$33   | \$32 | \$30 | \$29 | \$28 | \$26 | \$26 | \$25 | \$24 | \$23 | \$21 | \$18 | \$16 | \$12 | \$10 | \$8 |