UV

JEMALONG WOOL BULLETIN (week ending 9/04/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 4	1		12	MONTH C	OMPAI	RISO	NS		3	3 YEA	R COMPA	RISONS		10	YEA	R COMP	ARISOI	NS	
	8/04/2020	1/04/2020	9/04/2019	Now		No	w		Now				Now	centile				No	W	centile
	Current	Weekly	This time	compared	12 Month	compa	red	12 Month	compared				compared	rcer			10 year	compa	ared	rcer
MPG	Price	Change	Last Year	to Last Year	Low	to Lo	ow	High	to High	Low	High	Average	to 3yr ave	Pe	Low	High	Average	to 10y	r ave	Pe
NRI	1301	-19 -1.4%	1986	-685 -34%	1301	0	0%	1997	-696 -35%	1301	2163	1790	-489 -27%	0%	898	2163	1359	-58	-4%	52%
15*	2235	+50 2.3%	2720	-485 -18%	2120	+115	5%	2720	-485 -18%	2120	3700	~2862	-627 -22%	4%	1446	3700	~2211	+24	1%	57%
15.5*	2175	+60 2.8%	2650	-475 -18%	2045	+55	6%	2650	-475 -18%	2045	3450	~2785	-610 -22%	4%	1407	3450	~2151	+24	1%	57%
16*	2025	+70 3.6%	2600	-575 -22%	1955	+70	4%	2600	-575 -22%	1955	3300	2593	-568 -22%	4%	1310	3300	2003	+22	1%	57%
16.5	1861	+9 0.5%	2555	-694 -27%	1850	+11	1%	2545	-684 -27%	1850	3187	2502	-641 -26%	1%	1279	3187	1908	-47	-2%	54%
17	1757	+14 0.8%	2512	-755 -30%	1737	+20	1%	2500	-743 -30%	1737	3008	2415	-658 -27%	0%	1229	3008	1818	-61	-3%	57%
17.5	1675	+20 1.2%	2472	-797 -32%	1655	+20	1%	2463	-788 -32%	1655	2845	2330	-655 -28%	0%	1190	2845	1757	-82	-5%	56%
18	1595	+17 1.1%	2422	-827 -34%	1578	+17	1%	2425	-830 -34%	1578	2708	2237	-642 -29%	0%	1163	2708	1692	-97	-6%	55%
18.5	1553	+24 1.6%	2361	-808 -34%	1529	+24	2%	2370	-817 -34%	1529	2591	2140	-587 -27%	0%	1128	2591	1625	-72	-4%	56%
19	1524	+16 1.1%	2299	-775 -34%	1508	+16	1%	2304	-780 -34%	1508	2465	2047	-523 -26%	0%	1051	2465	1555	-31	-2%	57%
19.5	1502	+34 2.3%	2284	-782 -34%	1468	+34	2%	2293	-791 -34%	1468	2404	1990	-488 -25%	1%	963	2404	1501	+1	0%	62%
20	1496	+33 2.3%	2277	-781 -34%	1460	+36	2%	2278	-782 -34%	1460	2391	1944	-448 -23%	1%	917	2391	1457	+39	3%	65%
21	1493	+35 2.4%	2268	-775 -34%	1444	+49	3%	2268	-775 -34%	1444	2368	1901	-408 -21%	3%	896	2368	1427	+66	5%	70%
22	1472	+18 1.2%	2268	-796 -35%	1454	+18	1%	2268	-796 -35%	1419	2342	1866	-394 -21%	7%	881	2342	1398	+74	5%	72%
23	1363	+1 0.1%	2212	-849 -38%	1362	+1	0%	2212	-849 -38%	1350	2316	1802	-439 -24%	2%	856	2316	1358	+5	0%	66%
24	1241	-16 -1.3%	1960	-719 -37%	1241	0	0%	2016	-775 -38%	1241	2114	1645	-404 -25%	0%	802	2114	1250	-9	-1%	60%
25	980	-33 -3.3%	1614	-634 -39%	980	0	0%	1701	-721 -42%	980	1801	1385	-405 -29%	0%	702	1801	1080	-100	-9%	43%
26	901	-50 -5.3%	1445	-544 -38%	888	+13	1%	1523	-622 -41%	888	1545	1233	-332 -27%	0%	605	1545	969	-68	-7%	46%
28	711	+8 1.1%	1205	-494 -41%	703	+8	1%	1318	-607 -46%	703	1318	902	-191 -21%	1%	450	1318	743	-32	-4%	48%
30	470	-71 -13.1%	951	-481 -51%	470	0	0%	998	-528 -53%	470	998	695	-225 -32%	0%	398	998	640	-170 -	-27%	6%
32	250	-50 -16.7%	624	-374 -60%	250	0	0%	659	-409 -62%	250	659	462	-212 -46%	0%	354	762	515	-265 -	-51%	0%
MC	891	-8 -0.9%	1101	-210 -19%	784	+107	14%	1145	-254 -22%	784	1563	1201	-310 -26%	1%	559	1563	942	-51	-5%	48%

 AU BALES OFFERED
 29,495

 AU BALES SOLD
 25,581

 AU PASSED-IN%
 13.3%

 AUD/USD
 0.6146 0.4%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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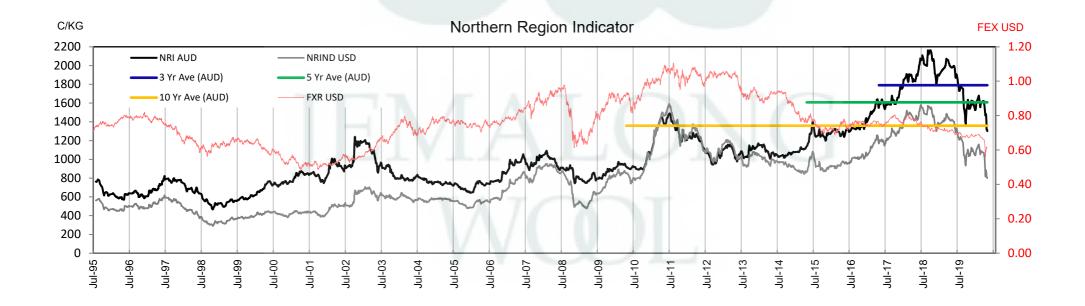
^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

MARKET COMMENTARY Source: AWEX

This week's market recorded overall increases in all merino fleece types. Brokers actively encouraged only genuine sellers to enter the market, resulting in 22% of the offering being withdrawn prior to sale. This action reduced the overall offering and increased buyer confidence as they realised the remaining lots were being offered by genuine sellers. The merino sector responded with price increases (with higher yielding lots most affected) while the crossbred sector continued to track downwards. By the close of sales, the NRI had gained 19 cents to finish at 1301.

An event of note this week, was the inaugural Online Open-Cry (OOC) auction, using video conferencing tool Zoom. 61 lots were offered before the start of Wednesdays Sydney auction. The auction was well received by all participants and provides an option to continue selling, should the physical auction rooms be closed due to COVID-19.

Next week was originally scheduled for a one-week Easter recess, however a decision was made by the National Auction Selling Committee (NASC) to roster a sale in this week (Week 42), to provide another selling opportunity for growers wanting to sell. 21,523 bales are currently rostered, and as such only one selling day is required.



JEMALONG WOOL BULLETIN

(week ending 9/04/2020)

Table 2: Three Year Decile Table, since: 1/04/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2096	2013	1972	1924	1866	1827	1767	1699	1626	1540	1477	1417	1354	1173	1053	757	559	386	993
2	20%	2208	2146	2080	1995	1945	1884	1818	1747	1670	1610	1544	1488	1403	1204	1100	782	585	401	1051
3	30%	2295	2221	2207	2169	2113	2014	1859	1788	1742	1702	1681	1607	1475	1235	1121	808	615	412	1092
4	40%	2427	2367	2316	2265	2191	2089	1962	1862	1800	1777	1729	1658	1514	1273	1149	846	664	432	1118
5	50%	2550	2529	2460	2393	2301	2152	2074	2005	1942	1873	1833	1791	1598	1318	1180	879	685	449	1173
6	60%	2630	2569	2520	2463	2358	2237	2138	2067	2031	2017	2000	1931	1730	1437	1246	914	703	463	1197
7	70%	2750	2665	2608	2522	2399	2305	2232	2198	2176	2157	2130	2035	1823	1530	1341	953	719	470	1328
8	80%	3150	2975	2768	2574	2437	2361	2299	2279	2260	2236	2218	2183	1914	1603	1415	1019	753	507	1382
9	90%	3225	3040	2853	2691	2527	2415	2352	2316	2294	2274	2260	2212	2009	1693	1487	1115	917	592	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	'G	2025	1861	1757	1675	1595	1553	1524	1502	1496	1493	1472	1363	1241	980	901	711	470	250	891
3 Yr Per	centile	4%	1%	0%	0%	0%	0%	0%	1%	1%	3%	7%	2%	0%	0%	0%	1%	0%	0%	1%

Table 3: Ten Year Decile Table, sinc	1/04/2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1364	1291	1258	1212	1184	1153	1127	1099	1096	1077	1049	984	852	755	583	531	397	645
2	20%	1540	1439	1357	1313	1280	1251	1210	1178	1160	1151	1136	1116	1041	891	794	631	563	432	731
3	30%	1585	1509	1429	1391	1356	1318	1289	1257	1223	1210	1186	1154	1068	913	819	657	581	461	778
4	40%	1635	1566	1513	1502	1469	1436	1387	1355	1304	1279	1247	1210	1098	957	856	676	603	482	812
5	50%	1825	1650	1623	1589	1545	1496	1461	1414	1372	1334	1306	1271	1165	1029	928	718	629	502	911
6	60%	2075	1971	1819	1775	1726	1655	1572	1486	1436	1402	1374	1338	1234	1109	1018	771	648	548	1056
7	70%	2295	2199	2183	2099	2005	1871	1763	1670	1582	1493	1448	1394	1327	1182	1089	821	683	568	1093
8	80%	2595	2476	2388	2271	2166	2039	1893	1794	1754	1718	1698	1619	1488	1249	1143	871	721	599	1149
9	90%	2750	2667	2560	2502	2388	2264	2185	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	2025	1861	1757	1675	1595	1553	1524	1502	1496	1493	1472	1363	1241	980	901	711	470	250	891
10 Yr Per	centile	57%	54%	57%	56%	55%	56%	57%	62%	65%	70%	72%	66%	60%	43%	46%	48%	6%	0%	48%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2138 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

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(week ending 9/04/2020)

Table 4: Riemann Forwards, as at:

8/04/20

Any highlighted in yellow are recent trades, trading since: Friday, 3 April 2020

	MICRON	18um	18.5um	19um	19.5um	21um	22um	23um	28um	30um
(To	otal Traded = 107)	(1 Traded)	(0 Traded)	(77 Traded)	(0 Traded)	(22 Traded)	(0 Traded)	(0 Traded)	(7 Traded)	(0 Traded)
	Apr-2020 (23)	20/09/19 1800 (1)	1	20/03/20 1640 (10)		23/03/20 1635 (8)			10/03/20 860 (4)	
	May-2020 (18)			6/04/20 1460 (9)		6/04/20 1440 (8)			19/03/20 855 (1)	
	Jun-2020 (6)			12/03/20 1715 (1)		7/04/20 1445 (5)				
	Jul-2020 (3)			7/05/19 2155 (3)						
	Aug-2020 (1)		V/						14/05/19 1000 (1)	
	Sep-2020 (11)			2/04/20 1370 (10)		16/03/20 1605 (1)				
	Oct-2020 (13)		7	24/03/20 1550 (13)						
۱_	Nov-2020 (7)			6/04/20 1385 (7)						
FORWARD CONTRACT MONTH	Dec-2020 (8)			8/04/20 1410 (8)						
T:	Jan-2021 (6)			6/04/20 1385 (6)					0/05/40	
RAC	Feb-2021 (4)			3/04/20 1380 (3)					9/05/19 935 (1)	
TNO	Mar-2021 (2)		18	13/03/20 1650 (2)						
2 O C	Apr-2021 (2)			12/03/20 1680 (2)						
3WAI	May-2021 (1)			13/03/20 1650 (1)						
P. P.	Jun-2021 (2)			13/03/20 1650 (2)						
	Jul-2021			B /	A		TAL			
	Aug-2021				Δ					
	Sep-2021			TAT			TA			
	Oct-2021		-							
	Nov-2021			T	AT	XXI				
	Dec-2021				1/1					
	Jan-2022			V	Y	$X \cup L$				
	Feb-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

(week ending 9/04/2020)

Table 5: Riemann Options, as at:

8/04/20

Any highlighted in yellow are recent trades, trading since: Friday, 3 April 2020

MICRON

18.5um

19.5um

21um

22um

23um

28um

30um

30um

	MICRON	18um	18.5um	19um	19.5um	21um	22um	23um	28um	30um
(T	otal Traded = 0)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)							
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020		V							
	Sep-2020									
	Oct-2020									
	Nov-2020									
두 두	Dec-2020									
MONTH	Jan-2021									
CONTRACT	Feb-2021					113.00				
NTR	Mar-2021									
	Apr-2021						y y			
OPTIONS	May-2021									
OPT	Jun-2021									
	Jul-2021			7		- ~	-			
	Aug-2021			\ /	Λ					
	Sep-2021				A	, \		T		
	Oct-2021		1							
	Nov-2021									
	Dec-2021				N / /	y y				
	Jan-2022			V	VI	V /				
	Feb-2022			V		\sim $_{\perp}$				

JEMALONG WOOL BULLETIN (week ending 9/04/2020)

Table 6: National Market Share

		Currer	nt Selling	g Week	Previou	ıs Sellin	g Week	L	ast Seaso	n	2	Years Ag	jo	3	3 Years Ag	10	Ę	ō Years Ag	jo	10	Years A	go
		W	eek 41		W	eek 40			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	3,870	15%	TIAM	2,607	13%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
ers	2	EWES	2,716	11%	TECM	2,475	12%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
'n	3	LEMM	2,279	9%	AMEM	2,147	10%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
l B	4	FOXM	2,276	9%	UWCM	1,618	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
읉	5	TIAM	2,260	9%	EWES	1,601	8%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
10, Auction Buyers	6	PMWF	1,816	7%	FOXM	1,341	6%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
0,	7	AMEM	1,628	6%	KATS	1,073	5%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
ρ 7	8	UWCM	1,384	5%	SETS	860	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
Тор	9	KATS	757	3%	MEWS	750	4%	UWCM	65,978	4%	MODM	91,985	5%	МСНА	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	KATS	703	3%	LEMM	728	4%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	TECM	2,396	16%	TIAM	2,215	20%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
Oro	2	PMWF	1,664	11%	TECM	1,313	12%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFLC TOP 5	3	TIAM	1,641	11%	AMEM	1,126	10%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
$\geq \vdash$	4	LEMM	1,623	11%	KATS	1,017	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	FOXM	1,271	8%	SETS	860	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	TECM	873	22%	TECM	580	18%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
F 5	2	EWES	644	17%	UWCM	508	15%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
MSKT TOP 5	3	TIAM	535	14%	EWES	467	14%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
$\geq \vdash$	4	UWCM	445	11%	TIAM	375	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	WCWF	221	6%	AMEM	361	11%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
	1	LEMM	649	18%	PEAM	628	18%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
2	2	UWCM	462	13%	AMEM	597	17%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
XB	3	EWES	444	13%	FOXM	528	15%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
Ĕ	4	FOXM	380	11%	UWCM	395	11%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	AMEM	357	10%	EWES	258	7%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
	1	EWES	443	15%	UWCM	516	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
S	2	FOXM	430	14%	MCHA	431	15%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
ODD	3	TECM	328	11%	FOXM	402	14%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
\circ	4	MCHA	311	10%	TECM	392	13%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	UWCM	267	9%	EWES	272	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
		Bales S	Sold S	\$/Bale	Bales S		\$/Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	/Bale	Bales	Sold \$/	Bale_	Bales	Sold \$	/Bale	Bales	Sold \$/	/Bale
Auc	tion	25,58	31 \$	1,401	20,78	32 \$	1,363	1,477	,234 \$2	2,161	1,780	,609 \$1	1,929	1,709	,642 \$1	,613	1,800	,549 \$1	1,252	1,730,	331 \$	958
Tot	als	<u>Au</u>	ction Va	<u>alue</u>	<u>Au</u>	ction Va	alue_	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u> ı	uction Val	<u>ue</u>
		\$3	35,850,0	000	\$2	28,330,0	000	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,756,825,6	646	\$2	2,253,687,4	439	\$1	,656,918,3	353



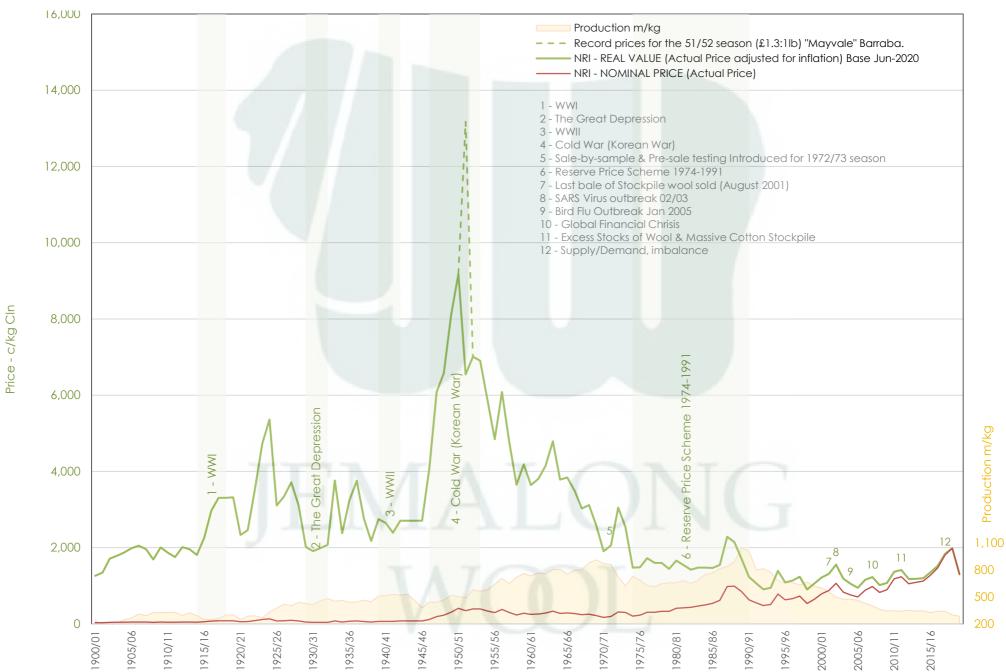
JEMALONG WOOL BULLETIN

(week ending 9/04/2020)

Table 7: NSW Production Statistics

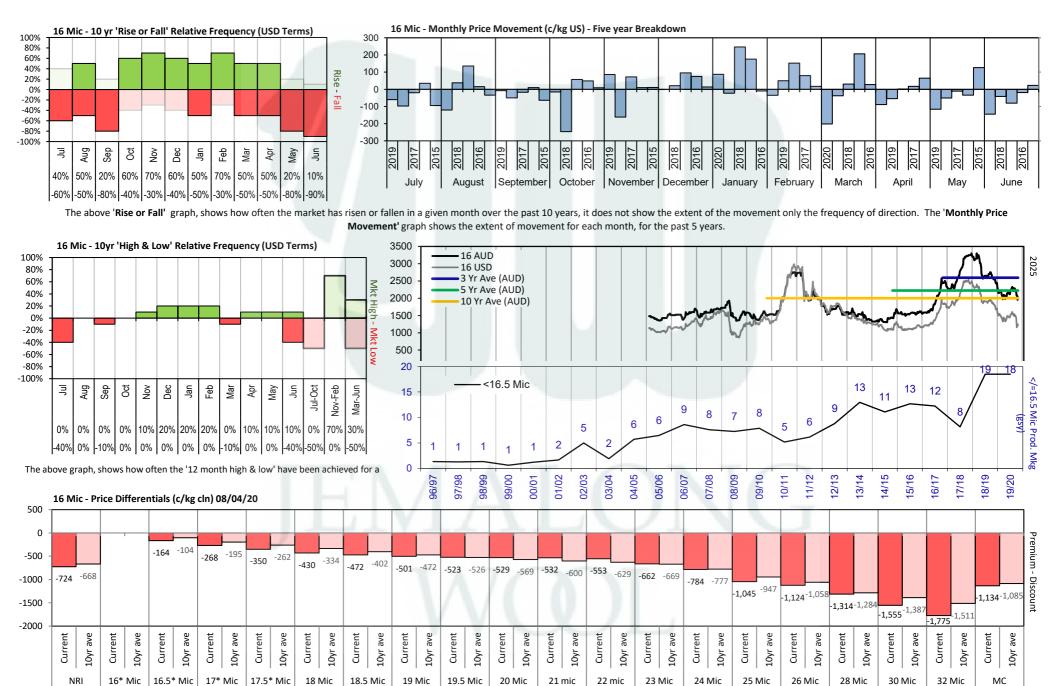
MAX	MI	IN MAX GA	IN MAX R	EDUCTION											
		2018-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devision	, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tei	nterfield, Glen Inr	nes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03 Gu	yra		35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
		erell		3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
the		nidale		1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
		mworth, Gunneda	ah. Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
		ree	,	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
		rrabri		2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
		bar, Bourke, War	naaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
sst		algett	9	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
×		ngan		13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
& Far West	,	bbo, Narromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
		nedoo		6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
~ =		idgee, Wellington	Guldona	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4 .9	35	-2.6	1269
ţe		onabarabran	, daigong	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
les /es		onamble		5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
>	-	gandra, Gulargan	nhone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
		ewarrina	IDOITO	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
ž		Icannia, Broken F	iiii	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
		rbes. Parkes. Cov		32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
/es	_	ngow, Oberon		2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
<u>></u>		ange, Bathurst		39,920	21.1	-0.9	2.0	0.0	64.4	-3.5 -2.7	82	-2.4	35	-2.3	1146
ıtra		est Wyalong		19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
		ndobolin, Lake C	argelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
		otamundra, Temo	0 0	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
Murrumbidgee		elong, Gundagai	Jia	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
bjg		agga, Narrandera		27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
Ę		ffith. Hillston		10,567	20.7	-0.5 -0.5	5.1	-0.4	58.3	-3.0 -1.7	80	-0.9	41	1.7	1049
l m		y, Coleambally		14,124	19.7	-0.9	5.7	-0.8	60.6	-1.7 -1.1	82	-3.2	40	1.7	1149
		entworth, Balrana	Id	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
Murray		oury, Corowa, Hol		27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
i i		niliquin	DIOOK	22,080	20.7	-0.9	3.1	-0.1 -0.6	63.8	-1.4	82	-2.4	37	-1.4	1177
Σ		ılley, Berrigan, Jer	ildorio	8,587	19.8	-0.7	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
		ulburn, Young, Y		84,131	19.5	-0.6	1.5	-0.4	64.9	-2.6	85	-3.1	35	-0.8	1257
도밀		naro (Cooma, Bo		28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
out		C.T.	ilibala)	35	17.9	-2.6	1.6	-1.2	62.1	-2.5 -1.9	82	-4.1 -2.7	29	-2.0 -7.8	1249
South		uth Coast (Bega)	-	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-2.7 -0.7	42	1.7	1697
NSW	1143 30	AWEX Sale St	otictics 19 10	550,030	20.0	-0.5 - 0.7	2.7	-0.6	62.1	-0.7 -2.1	82	-0.7 - 3.3	36	-1.7 -1.3	1159
NOW		AWEA Gale Gl	ausucs 10-19	330,030	20.0	-0.7	2.1	-0.0	02.1	-2.1	02	-3.3	30	-1.5	1109
AWTA M	Ithly Key T	est Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Current	,	144,193	-6,820	21.4	0.1	1.5	-0.2	63.1	-1.8	85	1.1	31	0.2	50 -2.1
A L	Seasor	Y.T.D	1,000,430	-58,343	20.5	0.0	1.6	-0.5	63.3	-0.9	87	2.0	33	0.0	49 2.0
AUSTRALIA	Previou			-144492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47 -4.0
J.	Season	s 2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51 -1.0
∢	Y.T.D.	2016-17	1,162,427	26,525	21.0	0.0	1.8	0.1	66.0	0.5	90	0.6	34	0.5	50 -0.4

JEMALONG WOOL BULLETIN



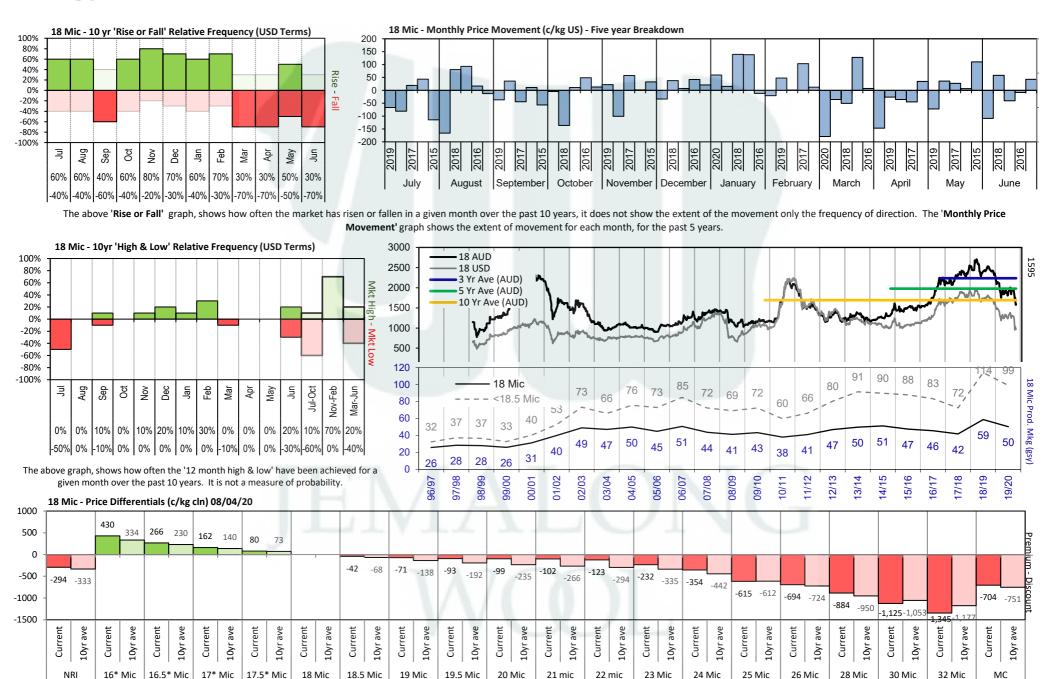
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JEMALONG WOOL BULLETIN

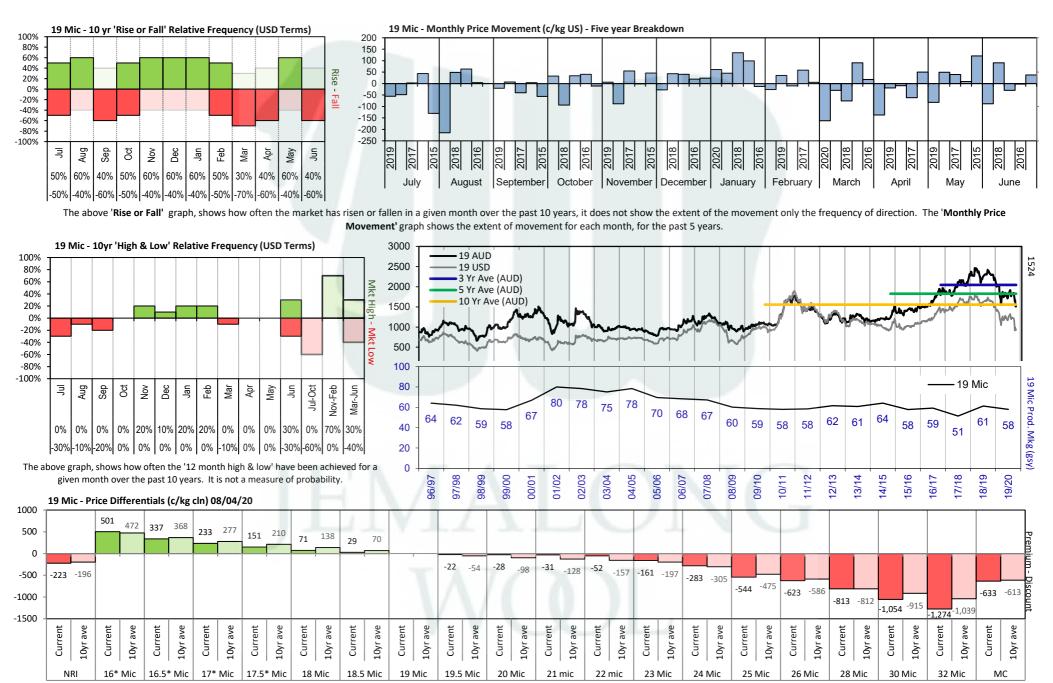


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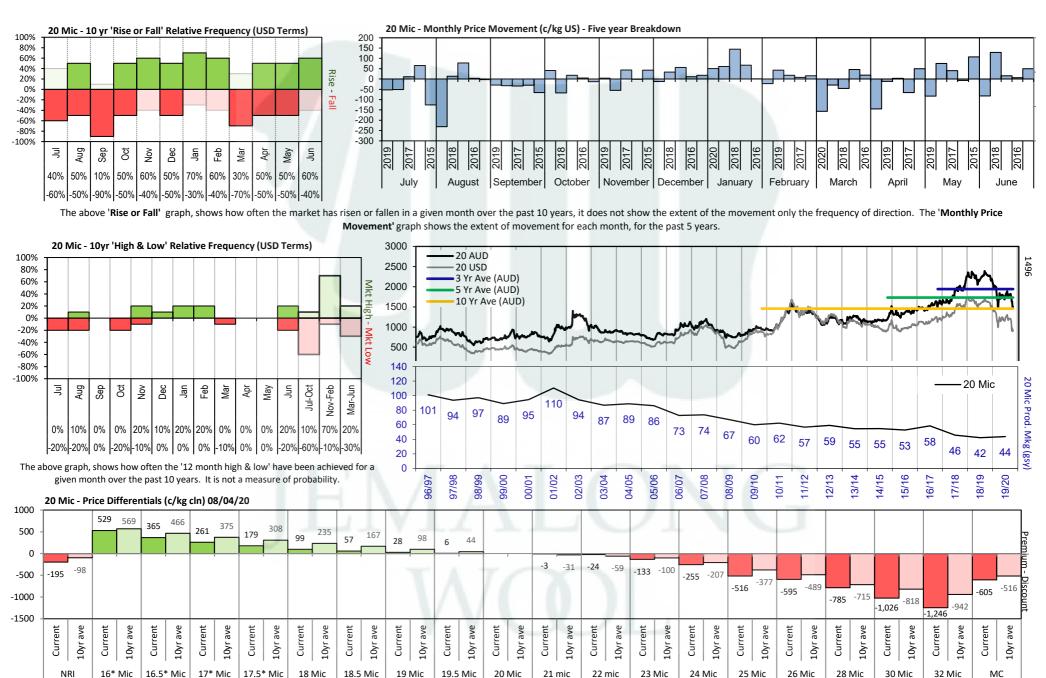
JEMALONG WOOL BULLETIN



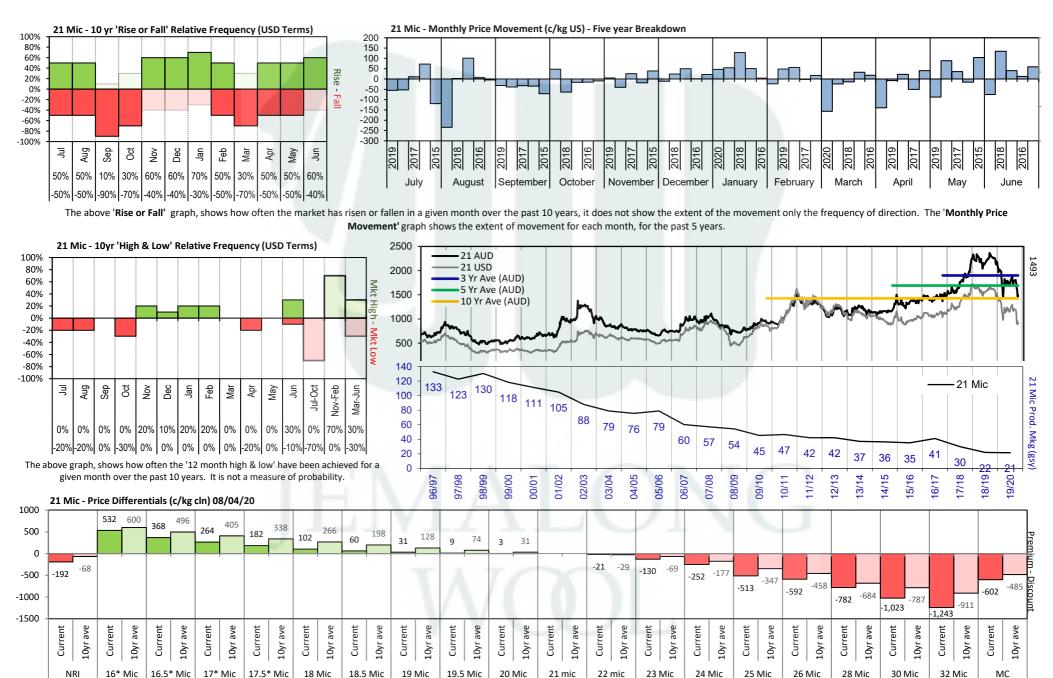
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

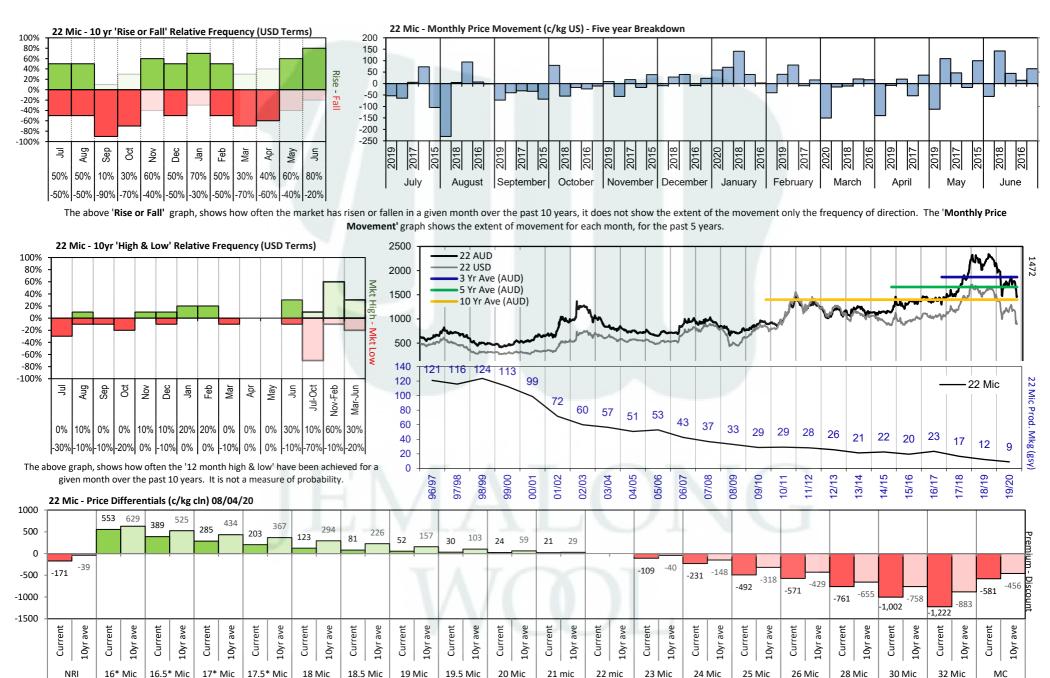


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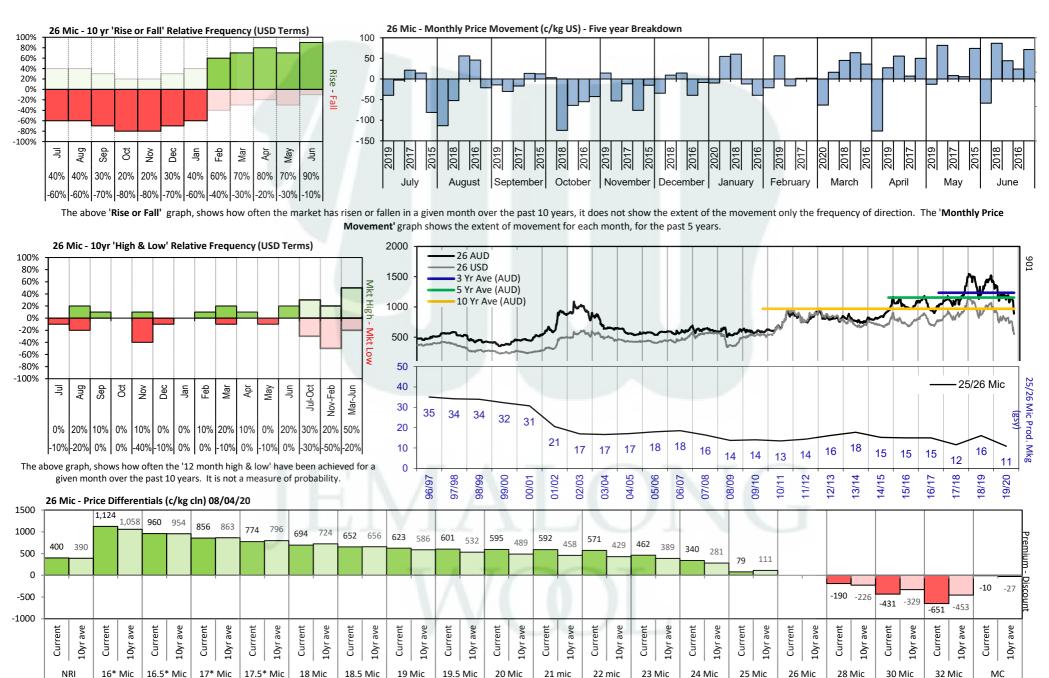
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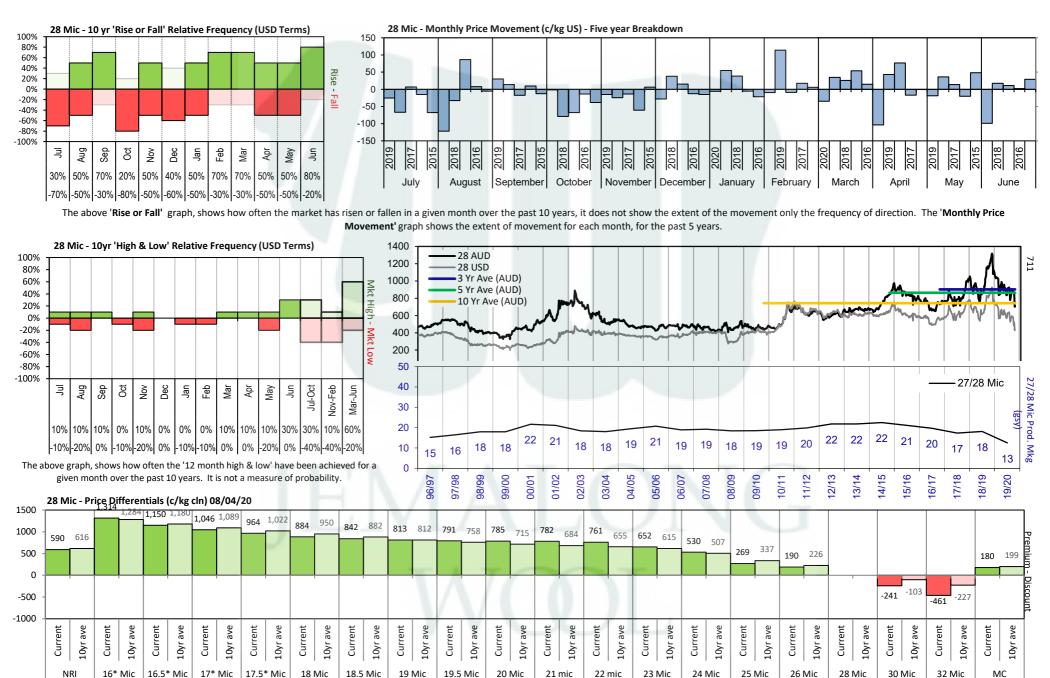


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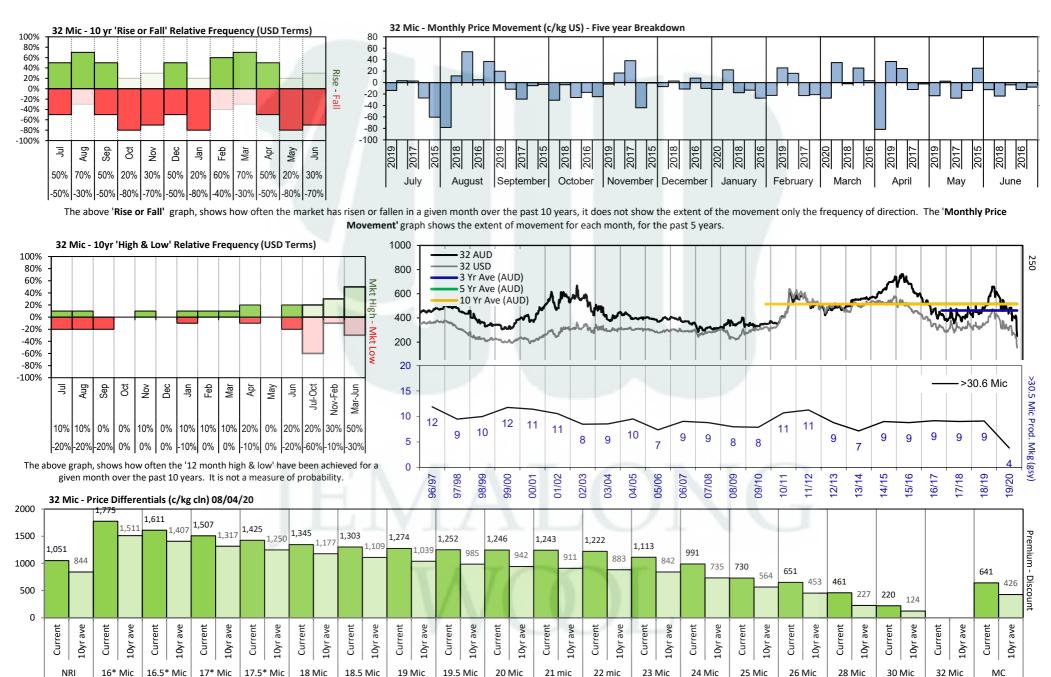


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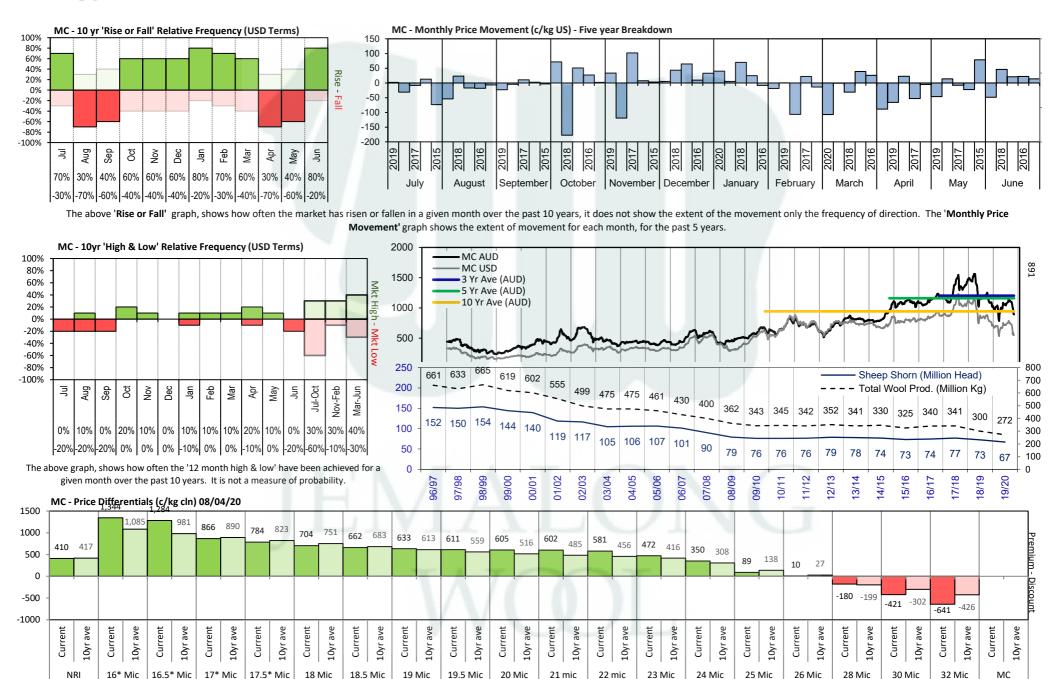
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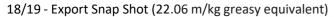
JEMALONG WOOL BULLETIN

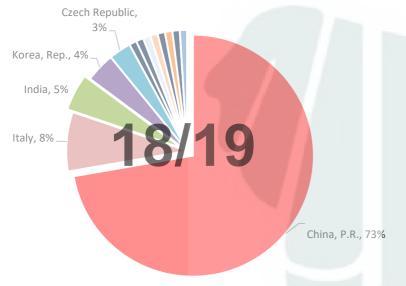


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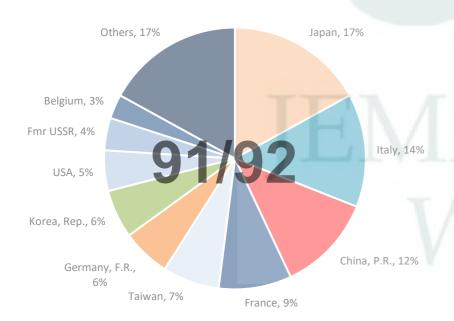
JEMALONG WOOL BULLETIN







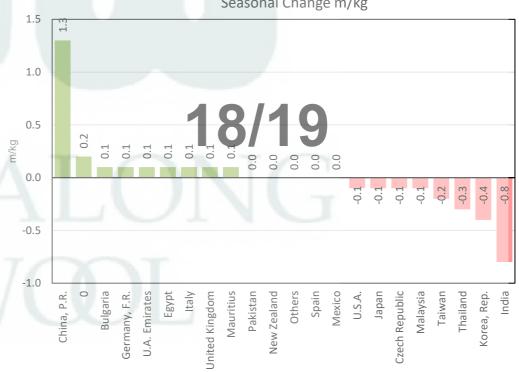
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg



JEMALONG WOOL BULLETIN

(week ending 9/04/2020)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$28	\$22	\$20	\$16	\$11	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	30%	Current	\$55 \$54	\$50 \$52	\$47 \$49	\$45 \$47	\$43 \$46	\$42 \$44	\$41 \$42	\$41 \$41	\$40 \$39	\$40 \$39	\$40 \$38	\$37 \$37	\$34 \$34	\$26 \$29	\$24 \$26	\$19 \$20	\$13 \$17	\$7 \$14
		10yr ave.						•					-			-				
	35%	Current 10yr ave.	\$64 \$63	\$59 \$60	\$55 \$57	\$53 \$55	\$50 \$53	\$49 \$51	\$48 \$49	\$47 \$47	\$47 \$46	\$47 \$45	\$46 \$44	\$43 \$43	\$39 \$39	\$31 \$34	\$28 \$31	\$22 \$23	\$15 \$20	\$8 \$16
		Current	\$73	\$67	\$63	\$60	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$26	\$17	\$10
	40%	10yr ave.	\$73	\$69	ъоз \$65	\$63	\$61	\$59	\$56	\$54 \$54	\$52	\$54 \$51	\$50	\$49 \$49	\$45	\$39	\$35	\$27	\$17 \$23	ъ9 \$19
		Current	\$82	\$75	\$71	\$68	\$65	\$63	\$62	\$61	\$61	\$60	\$60	\$55	\$50	\$40	\$36	\$29	\$19	\$10
	45%	10yr ave.	\$81	\$77	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$44	\$39	\$30	\$26	\$21
Dry)	500 /	Current	\$91	\$84	\$79	\$75	\$72	\$70	\$69	\$68	\$67	\$67	\$66	\$61	\$56	\$44	\$41	\$32	\$21	\$11
□	50%	10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$33	\$29	\$23
(Sch	55%	Current	\$100	\$92	\$87	\$83	\$79	\$77	\$75	\$74	\$74	\$74	\$73	\$67	\$61	\$49	\$45	\$35	\$23	\$12
S)	55%	10yr ave.	\$99	\$94	\$90	\$87	\$84	\$80	\$77	\$74	\$72	\$71	\$69	\$67	\$62	\$53	\$48	\$37	\$32	\$25
P	60%	Current	\$109	\$100	\$95	\$90	\$86	\$84	\$82	\$81	\$81	\$81	\$79	\$74	\$67	\$53	\$49	\$38	\$25	\$14
Yield	00 70	10yr ave.	\$108	\$103	\$98	\$95	\$91	\$88	\$84	\$81	\$79	\$77	\$75	\$73	\$68	\$58	\$52	\$40	\$35	\$28
	65%	Current	\$118	\$109	\$103	\$98	\$93	\$91	\$89	\$88	\$88	\$87	\$86	\$80	\$73	\$57	\$53	\$42	\$27	\$15
	0070	10yr ave.	\$117	\$112	\$106	\$103	\$99	\$95	\$91	\$88	\$85	\$83	\$82	\$79	\$73	\$63	\$57	\$43	\$37	\$30
	70%	Current	\$128	\$117	\$111	\$106	\$100	\$98	\$96	\$95	\$94	\$94	\$93	\$86	\$78	\$62	\$57	\$45	\$30	\$16
		10yr ave.	\$126	\$120	\$115	\$111	\$107	\$102	\$98	\$95	\$92	\$90	\$88	\$86	\$79	\$68	\$61	\$47	\$40	\$32
	75%	Current			\$119	-					\$101	\$101	\$99	\$92	\$84	\$66	\$61	\$48	\$32	\$17
		10yr ave.	\$135	\$129	\$123						\$98	\$96	\$94	\$92	\$84	\$73	\$65	\$50	\$43	\$35
	80%	Current		\$134	-	-		\$112		-		\$107	\$106	\$98	\$89	\$71	\$65	\$51	\$34	\$18
		10yr ave.			\$131									\$98	\$90	\$78	\$70	\$53	\$46	\$37
	85%	Current			\$134										\$95	\$75	\$69	\$54	\$36	\$19
		10yr ave.	\$153	\$146	\$139	\$134	\$129	\$124	\$119	\$115	\$111	\$109	\$107	\$104	\$96	\$83	\$74	\$57	\$49	\$39



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$41 \$40	\$37 \$38	\$35 \$36	\$34 \$35	\$32 \$34	\$31 \$33	\$30 \$31	\$30 \$30	\$30 \$29	\$30 \$29	\$29 \$28	\$27 \$27	\$25 \$25	\$20 \$22	\$18 \$19	\$14 \$15	\$9 \$13	\$5 \$10
	30%	Current	\$49	\$45	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$24	\$22	\$17	\$11	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	35%	Current	\$57	\$52	\$49	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$7
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40%	Current 10vr ave.	\$65 \$64	\$60 \$61	\$56 \$58	\$54 \$56	\$51 \$54	\$50 \$52	\$49 \$50	\$48 \$48	\$48 \$47	\$48 \$46	\$47 \$45	\$44 \$43	\$40 \$40	\$31 \$35	\$29 \$31	\$23 \$24	\$15 \$20	\$8 \$16
		Current	\$73	\$67	\$63	\$60	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$26	\$17	\$9
	45%	10yr ave.	\$72	\$69	\$65	\$63	\$61	\$59	\$56	\$54	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
Dry)	50%	Current	\$81	\$74	\$70	\$67	\$64	\$62	\$61	\$60	\$60	\$60	\$59	\$55	\$50	\$39	\$36	\$28	\$19	\$10
	30%	10yr ave.	\$80	\$76	\$73	\$70	\$68	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$50	\$43	\$39	\$30	\$26	\$21
(Sch	55%	Current	\$89	\$82	\$77	\$74	\$70	\$68	\$67	\$66	\$66	\$66	\$65	\$60	\$55	\$43	\$40	\$31	\$21	\$11
l S		10yr ave.	\$88	\$84	\$80	\$77	\$74	\$72	\$68	\$66	\$64	\$63	\$62	\$60	\$55	\$48	\$43	\$33	\$28	\$23
Yield	60%	Current	\$97	\$89	\$84	\$80	\$77	\$75	\$73	\$72	\$72	\$72	\$71	\$65	\$60	\$47	\$43	\$34	\$23	\$12
ΙŽ		10yr ave.	\$96	\$92	\$87	\$84	\$81	\$78	\$75	\$72	\$70	\$68	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	65%	Current	\$105	\$97	\$91	\$87	\$83	\$81	\$79	\$78	\$78	\$78	\$77	\$71	\$65	\$51	\$47	\$37	\$24	\$13
		10yr ave.	\$104	\$99	\$95	\$91	\$88	\$85	\$81	\$78	\$76	\$74	\$73	\$71	\$65	\$56	\$50	\$39	\$33	\$27
	70%	Current	\$113		\$98	\$94	\$89	\$87	\$85	\$84	\$84	\$84	\$82	\$76	\$69	\$55	\$50	\$40	\$26	\$14
		10yr ave.	\$112		\$102	\$98	\$95	\$91	\$87	\$84	\$82	\$80	\$78	\$76	\$70	\$60	\$54	\$42	\$36	\$29
	75%	Current			\$105		\$96	\$93	\$91	\$90	\$90	\$90	\$88	\$82	\$74	\$59	\$54	\$43	\$28	\$15
			\$120					\$98	\$93	\$90	\$87	\$86	\$84	\$81	\$75	\$65	\$58	\$45	\$38	\$31
	80%	Current			\$112			\$99	\$98	\$96	\$96	\$96	\$94	\$87	\$79	\$63	\$58	\$46	\$30	\$16
		10yr ave.			\$116					\$96	\$93	\$91	\$89	\$87	\$80	\$69	\$62	\$48	\$41	\$33
	85%	Current 10yr ave.			\$119 \$124						\$102 \$99	\$102 \$97	\$100 \$95	\$93 \$92	\$84 \$85	\$67 \$73	\$61 \$66	\$48 \$51	\$32 \$44	\$17 \$35

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Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$8	\$4
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$43	\$39	\$37	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$5
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	35%	Current	\$50	\$46	\$43	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$36	\$33	\$30	\$24	\$22	\$17	\$12	\$6
		10yr ave.	\$49	\$47	\$45	\$43	\$41	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$18	\$16	\$13
	40%	Current	\$57	\$52	\$49	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$7
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$64	\$59	\$55	\$53	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$43	\$39	\$31	\$28	\$22	\$15	\$8
	1070	10yr ave.	\$63	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$23	\$20	\$16
Dry)	50%	Current	\$71	\$65	\$61	\$59	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$48	\$43	\$34	\$32	\$25	\$16	\$9
	30 70	10yr ave.	\$70	\$67	\$64	\$61	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
(Sch	55%	Current	\$78	\$72	\$68	\$64	\$61	\$60	\$59	\$58	\$58	\$57	\$57	\$52	\$48	\$38	\$35	\$27	\$18	\$10
<u>(S)</u>	JJ 70	10yr ave.	\$77	\$73	\$70	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$54	\$52	\$48	\$42	\$37	\$29	\$25	\$20
þ	60%	Current	\$85	\$78	\$74	\$70	\$67	\$65	\$64	\$63	\$63	\$63	\$62	\$57	\$52	\$41	\$38	\$30	\$20	\$11
Yield	00%	10yr ave.	\$84	\$80	\$76	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$57	\$53	\$45	\$41	\$31	\$27	\$22
ľ	CE0/	Current	\$92	\$85	\$80	\$76	\$73	\$71	\$69	\$68	\$68	\$68	\$67	\$62	\$56	\$45	\$41	\$32	\$21	\$11
	65%	10yr ave.	\$91	\$87	\$83	\$80	\$77	\$74	\$71	\$68	\$66	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current	\$99	\$91	\$86	\$82	\$78	\$76	\$75	\$74	\$73	\$73	\$72	\$67	\$61	\$48	\$44	\$35	\$23	\$12
	70%	10yr ave.	\$98	\$93	\$89	\$86	\$83	\$80	\$76	\$74	\$71	\$70	\$69	\$67	\$61	\$53	\$47	\$36	\$31	\$25
	750/	Current	\$106	\$98	\$92	\$88	\$84	\$82	\$80	\$79	\$79	\$78	\$77	\$72	\$65	\$51	\$47	\$37	\$25	\$13
	75%	10yr ave.	\$105	\$100	\$95	\$92	\$89	\$85	\$82	\$79	\$76	\$75	\$73	\$71	\$66	\$57	\$51	\$39	\$34	\$27
	000/	Current	\$113	\$104	\$98	\$94	\$89	\$87	\$85	\$84	\$84	\$84	\$82	\$76	\$69	\$55	\$50	\$40	\$26	\$14
	80%	10yr ave.	\$112	\$107	\$102	\$98	\$95	\$91	\$87	\$84	\$82	\$80	\$78	\$76	\$70	\$60	\$54	\$42	\$36	\$29
	0.50/	Current	\$120		\$105		\$95	\$92	\$91	\$89	\$89	\$89	\$88	\$81	\$74	\$58	\$54	\$42	\$28	\$15
	85%	_			\$108			\$97	\$93	\$89	\$87	\$85	\$83	\$81	\$74	\$64	\$58	\$44	\$38	\$31



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight			_															
											Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$20	\$19	\$15	\$14	\$11	\$7	\$4
	2570	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$22	\$18	\$16	\$13	\$8	\$5
	30 %	10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
	35%	Current	\$43	\$39	\$37	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$5
	3370	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	40%	Current	\$49	\$45	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$24	\$22	\$17	\$11	\$6
	40 70	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$55	\$50	\$47	\$45	\$43	\$42	\$41	\$41	\$40	\$40	\$40	\$37	\$34	\$26	\$24	\$19	\$13	\$7
	7570	10yr ave.	\$54	\$52	\$49	\$47	\$46	\$44	\$42	\$41	\$39	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$61	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$67	\$61	\$58	\$55	\$53	\$51	\$50	\$50	\$49	\$49	\$49	\$45	\$41	\$32	\$30	\$23	\$16	\$8
		10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$51	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$25	\$21	\$17
Yield	60%	Current	\$73	\$67	\$63	\$60	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$26	\$17	\$9
Ϊ́Ξ		10yr ave.	\$72	\$69	\$65	\$63	\$61	\$59	\$56	\$54	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65%	Current	\$79	\$73	\$69	\$65	\$62	\$61	\$59	\$59	\$58	\$58	\$57	\$53	\$48	\$38	\$35	\$28	\$18	\$10
		10yr ave.	\$78	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$85	\$78	\$74	\$70	\$67	\$65	\$64	\$63	\$63	\$63	\$62	\$57	\$52	\$41	\$38	\$30	\$20	\$11
		10yr ave.	\$84	\$80	\$76	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$57	\$53	\$45	\$41	\$31	\$27	\$22
1	75%	Current	\$91	\$84	\$79	\$75	\$72	\$70	\$69	\$68	\$67	\$67	\$66	\$61	\$56	\$44	\$41	\$32	\$21	\$11
		10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$33	\$29	\$23
1	80%	Current	\$97	\$89	\$84	\$80	\$77	\$75	\$73	\$72	\$72	\$72	\$71	\$65	\$60	\$47	\$43	\$34	\$23	\$12
1		10yr ave.	\$96	\$92	\$87	\$84	\$81	\$78	\$75	\$72	\$70	\$68	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	85%	Current	\$103	\$95	\$90	\$85	\$81	\$79	\$78	\$77	\$76	\$76	\$75	\$70	\$63	\$50	\$46	\$36	\$24	\$13
		10yr ave.	\$102	\$97	\$93	\$90	\$86	\$83	\$79	\$77	\$74	\$73	\$71	\$69	\$64	\$55	\$49	\$38	\$33	\$26



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$12	\$11	\$9	\$6	\$3
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$30 \$30	\$28 \$29	\$26 \$27	\$25 \$26	\$24 \$25	\$23 \$24	\$23 \$23	\$23 \$23	\$22 \$22	\$22 \$21	\$22	\$20	\$19	\$15	\$14	\$11	\$7	\$4 \$8
		10yr ave.						,		-			\$21	\$20	\$19	\$16	\$15	\$11	\$10	
	35%	Current	\$35	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$8	\$4
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$41	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$9	\$5
		10yr ave.	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
	45%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$28	\$22	\$20	\$16	\$11	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$51	\$47	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$34	\$31	\$25	\$23	\$18	\$12	\$6
		10yr ave.	\$50	\$48	\$45	\$44	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
(Sch	55%	Current	\$56	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$37	\$34	\$27	\$25	\$20	\$13	\$7
		10yr ave.	\$55	\$52	\$50	\$48	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$20	\$18	\$14
Yield	60%	Current	\$61	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
Σ		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
	65%	Current	\$66	\$60	\$57	\$54	\$52	\$50	\$50	\$49	\$49	\$49	\$48	\$44	\$40	\$32	\$29	\$23	\$15	\$8
		10yr ave.	\$65	\$62	\$59	\$57	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$17
	70%	Current	\$71	\$65	\$61	\$59	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$48	\$43	\$34	\$32	\$25	\$16	\$9
		10yr ave.	\$70	\$67	\$64	\$61	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
	75%	Current	\$76	\$70	\$66	\$63	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$51	\$47	\$37	\$34	\$27	\$18	\$9
	1070	10yr ave.	\$75	\$72	\$68	\$66	\$63	\$61	\$58	\$56	\$55	\$54	\$52	\$51	\$47	\$41	\$36	\$28	\$24	\$19
	80%	Current	\$81	\$74	\$70	\$67	\$64	\$62	\$61	\$60	\$60	\$60	\$59	\$55	\$50	\$39	\$36	\$28	\$19	\$10
	30 /0	10yr ave.	\$80	\$76	\$73	\$70	\$68	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$50	\$43	\$39	\$30	\$26	\$21
	85%	Current	\$86	\$79	\$75	\$71	\$68	\$66	\$65	\$64	\$64	\$63	\$63	\$58	\$53	\$42	\$38	\$30	\$20	\$11
	გე <u>%</u>	10yr ave.	\$85	\$81	\$77	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$59	\$58	\$53	\$46	\$41	\$32	\$27	\$22



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$9	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$4
		10yr ave.	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$20	\$16	\$14	\$11	\$8	\$4
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$22	\$18	\$16	\$13	\$8	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
Dry)	50%	Current	\$41	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$9	\$5
	0070	10yr ave.	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
(Sch	55%	Current	\$45	\$41	\$39	\$37	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$30	\$27	\$22	\$20	\$16	\$10	\$6
S)	3370	10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Ιģ	60%	Current	\$49	\$45	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$24	\$22	\$17	\$11	\$6
Yield	00 /0	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$53	\$48	\$46	\$44	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$35	\$32	\$25	\$23	\$18	\$12	\$7
	05%	10yr ave.	\$52	\$50	\$47	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$13
	70%	Current	\$57	\$52	\$49	\$47	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$7
	1070	10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$61	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
	75%	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
	80%	Current	\$65	\$60	\$56	\$54	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$44	\$40	\$31	\$29	\$23	\$15	\$8
	00%	10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$43	\$40	\$35	\$31	\$24	\$20	\$16
	0.50/	Current	\$69	\$63	\$60	\$57	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$46	\$42	\$33	\$31	\$24	\$16	\$9
	85%	10yr ave.	\$68	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$50	\$49	\$48	\$46	\$43	\$37	\$33	\$25	\$22	\$18



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$9	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$17	\$13	\$12	\$10	\$6	\$3
		10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$20	\$19	\$15	\$14	\$11	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$12	\$8	\$4
		10yr ave.	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$8
Yield	60%	Current	\$36	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$22	\$18	\$16	\$13	\$8	\$5
Ϊ́Ξ		10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
	65%	Current	\$39	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$24	\$19	\$18	\$14	\$9	\$5
		10yr ave.	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$14	\$12	\$10
	70%	Current	\$43	\$39	\$37	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$5
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	75%	Current	\$46	\$42	\$40	\$38	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$31	\$28	\$22	\$20	\$16	\$11	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80%	Current	\$49	\$45	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$35	\$33	\$30	\$24	\$22	\$17	\$11	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	85%	Current	\$52	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$35	\$32	\$25	\$23	\$18	\$12	\$6
	00 /0	10yr ave.	\$51	\$49	\$46	\$45	\$43	\$41	\$40	\$38	\$37	\$36	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$2	\$1
		10yr ave.	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
		10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$4	\$4	\$3
	35%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$5	\$3	\$2
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
	40%	Current	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$6	\$4	\$2
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Dry)	50%	Current	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$5	\$3
<u>s</u>		10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$9	\$6	\$3
ΙĔ	0070	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	65%	Current	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$16	\$13	\$12	\$9	\$6	\$3
	03 /0	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70%	Current	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$4
	7070	10yr ave.	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$20	\$19	\$15	\$14	\$11	\$7	\$4
	1370	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	80%	Current	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$20	\$16	\$14	\$11	\$8	\$4
	0070	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	050/	Current	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$21	\$17	\$15	\$12	\$8	\$4
	85%	10yr ave.	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$9