JEMALONG WOOL BULLETIN

(week ending 9/06/2021)

Table 1: Northern Region Micron Price Guides

WEEK 50				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	9/06/2021 Current Price	2/06/2021 Weekly Change		9/06/2020 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1487	+57	4.0%	1232	+255	21%	919	+568	62%	1487	0	0%	919	2163	1599	-112	-7%	43%	955	2163	1377	+110	8%	68%
15*	3240	+80	2.5%	2355	+885	38%	1945	+1295	67%	3240	0	0%	1945	3550	2636	+604	23%	98%	1489	3700	~2294	+946	41%	91%
15.5*	3040	+80	2.7%	2205	+835	38%	1800	+1240	69%	3040	0	0%	1800	3450	2516	+524	21%	91%	1397	3450	~2153	+887	41%	91%
16*	2850	+90	3.3%	1915	+935	49%	1650	+1200	73%	2850	0	0%	1650	3300	2383	+467	20%	89%	1310	3300	2018	+832	41%	91%
16.5	2676	+95	3.7%	1768	+908	51%	1482	+1194	81%	2676	0	0%	1482	3187	2274	+402	18%	89%	1279	3187	1928	+748	39%	90%
17	2488	+100	4.2%	1659	+829	50%	1382	+1106	80%	2488	0	0%	1382	3008	2178	+310	14%	73%	1229	3008	1831	+657	36%	86%
17.5	2283	+85	3.9%	1570	+713	45%	1291	+992	77%	2283	0	0%	1291	2845	2085	+198	9%	66%	1196	2845	1766	+517	29%	82%
18	2074	+73	3.6%	1504	+570	38%	1172	+902	77%	2074	0	0%	1172	2708	1990	+84	4%	62%	1168	2708	1697	+377	22%	75%
18.5	1899	+63	3.4%	1446	+453	31%	1062	+837	79%	1899	0	0%	1062	2591	1904	-5	0%	60%	1132	2591	1631	+268	16%	74%
19	1734	+52	3.1%	1389	+345	25%	995	+739	74%	1734	0	0%	995	2465	1826	-92	-5%	45%	1096	2465	1568	+166	11%	69%
19.5	1576	+73	4.9%	1353	+223	16%	949	+627	66%	1576	0	0%	949	2404	1778	-202	-11%	41%	1058	2404	1520	+56	4%	67%
20	1423	+74	5.5%	1318	+105	8%	910	+513	56%	1423	0	0%	910	2391	1741	-318	-18%	37%	1049	2391	1480	-57	-4%	60%
21	1311	+47	3.7%	1298	+13	1%	898	+413	46%	1311	0	0%	898	2368	1710	-399	-23%	37%	1030	2368	1448	-137	-9%	46%
22	1265	+32	2.6%	1267	-2	0%	863	+402	47%	1273	-8	-1%	863	2342	1688	-423	-25%	35%	1009	2342	1420	-155	-11%	45%
23	1121	+28	2.6%	1190	-69	-6%	814	+307	38%	1190	-69	-6%	814	2316	1615	-494	-31%	22%	962	2316	1375	-254	-18%	20%
24	969	+24	2.5%	1100	-131	-12%	750	+219	29%	1115	-146	-13%	750	2114	1459	-490	-34%	14%	900	2114	1264	-295	-23%	6%
25	834	+20	2.5%	874	-40	-5%	552	+282	51%	914	-80	-9%	552	1801	1219	-385	-32%	14%	704	1801	1087	-253	-23%	5%
26	735	+17	2.4%	823	-88	-11%	526	+209	40%	883	-148	-17%	526	1536	1091	-356	-33%	12%	678	1545	978	-243	-25%	3%
28	483	+30	6.6%	615	-132	-21%	396	+87	22%	663	-180	-27%	396	1318	793	-310	-39%	11%	453	1318	745	-262	-35%	3%
30	399	+44	12.4%	500	-101	-20%	319	+80	25%	533	-134	-25%	319	998	630	-231	-37%	14%	368	998	636	-237	-37%	4%
32	238	+23	10.7%	315	-77	-24%	190	+48	25%	339	-101	-30%	190	659	406	-168	-41%	6%	216	762	498	-260	-52%	1%
MC	954	+29	3.1%	884	+70	8%	621	+333	54%	954	0	0%	621	1563	1021	-67	-7%	43%	559	1563	961	-7	-1%	50%

AU BALES OFFERED	36,288
AU BALES SOLD	34,811
AU PASSED-IN%	4.1%
AUD/USD	0.7740 0.0%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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MARKET COMMENTARY Source: AWEX

The market has recorded strong increases this week, with every sector posting rises. It was a smaller offering with only Sydney and Melbourne in operation and only 36,288 bales put before the trade. The smaller selection attracted strong buyer support; and from the outset it was apparent that price rises were on the cards.

The market opened strongly, then slowly but noticeably increased as the series progressed. The finer merino fleece types again received the most attention and as a result recorded the largest increases. In the Northern Region, the merino MPGs added 30-100, which helped push the NRI up by 57 cents, closing the series at 1,487. The last time the NRI was at a higher point was during the week that Covid-19 was declared a global pandemic (in March last year).

After suffering overall falls for the previous two months, all crossbreds recorded rises this week on the back of solid demand. In the Northern Region, crossbreds added 20-40 cents.

The strong performance this week combined with Fremantle offering next week, has pushed the national offering up, with 45,341 bales currently rostered for sale next week.

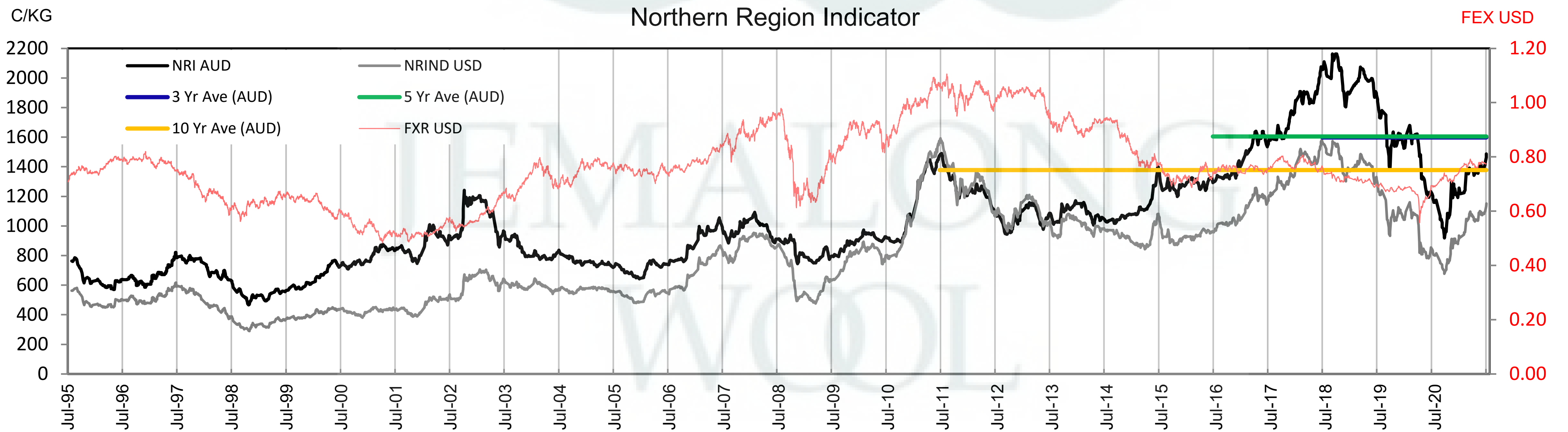


Table 2: Three Year Decile Table, since: 1/06/2018

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1731	1625	1530	1449	1371	1301	1246	1216	1177	1142	1096	960	821	725	480	389	249	742
2	20%	2019	1936	1819	1714	1587	1483	1401	1347	1298	1243	1196	1119	979	845	768	515	418	267	814
3	30%	2116	1995	1909	1865	1781	1673	1571	1469	1359	1280	1248	1142	1053	866	800	573	466	276	881
4	40%	2175	2081	2007	1946	1850	1755	1639	1526	1488	1482	1471	1363	1255	1010	941	709	539	337	911
5	50%	2295	2199	2118	1984	1913	1837	1768	1753	1732	1726	1708	1628	1495	1255	1142	846	673	439	995
6	60%	2460	2313	2246	2112	1969	1886	1848	1828	1805	1794	1777	1692	1560	1321	1195	882	700	460	1051
7	70%	2600	2529	2459	2397	2332	2258	2187	2163	2147	2129	2110	1948	1779	1489	1306	924	722	470	1096
8	80%	2660	2580	2530	2477	2420	2358	2293	2272	2247	2222	2195	2171	1868	1573	1404	974	775	507	1167
9	90%	2925	2844	2752	2593	2503	2422	2343	2306	2293	2269	2256	2212	1982	1663	1450	1118	922	597	1313
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1536	1318	998	659	1563
MPG		2850	2676	2488	2283	2074	1899	1734	1576	1423	1311	1265	1121	969	834	735	483	399	238	954
3 Yr Percentile		89%	89%	73%	66%	62%	60%	45%	41%	37%	37%	35%	22%	14%	14%	12%	11%	14%	6%	43%

Table 3: Ten Year Decile Table, sinc 1/06/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1370	1298	1271	1232	1196	1170	1145	1132	1128	1107	1081	984	855	761	566	478	285	702
2	20%	1543	1460	1369	1329	1293	1260	1216	1194	1179	1165	1152	1121	1041	884	792	624	551	411	748
3	30%	1590	1527	1459	1413	1374	1335	1303	1275	1243	1226	1200	1147	1068	909	815	650	578	448	795
4	40%	1681	1587	1547	1516	1478	1438	1390	1355	1320	1277	1244	1196	1098	943	840	671	594	470	829
5	50%	1915	1781	1653	1591	1544	1493	1451	1414	1365	1328	1296	1264	1166	1025	928	718	628	494	925
6	60%	2098	1992	1844	1749	1642	1601	1537	1478	1423	1395	1368	1340	1237	1110	1018	772	644	521	1059
7	70%	2270	2209	2116	1993	1907	1830	1754	1671	1583	1488	1446	1401	1329	1182	1090	823	684	563	1094
8	80%	2500	2425	2296	2232	2154	2041	1896	1794	1760	1725	1700	1621	1490	1249	1143	871	722	592	1150
9	90%	2718	2659	2559	2502	2389	2268	2188	2161	2144	2129	2110	1961	1810	1501	1320	945	806	659	1258
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2850	2676	2488	2283	2074	1899	1734	1576	1423	1311	1265	1121	969	834	735	483	399	238	954
10 Yr Percentile		91%	90%	86%	82%	75%	74%	69%	67%	60%	46%	45%	20%	6%	5%	3%	3%	4%	1%	50%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1848 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1537 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 9/06/21 | **Any highlighted in yellow are recent trades, trading since: Thursday, 3 June 2021**

FORWARD CONTRACT MONTH – MICRON (Total Traded = 95)		18um (9 Traded)	18.5um (0 Traded)	19um (69 Traded)	19.5um (0 Traded)	21um (17 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
Jun-2021	(13)	21/04/21 **1955** (1)		25/05/21 **1630** (10)		18/05/21 **1320** (2)				
Jul-2021	(3)			7/06/21 **1675** (3)						
Aug-2021	(7)			9/06/21 **1700** (6)		14/05/21 **1280** (1)				
Sep-2021	(12)			4/05/21 **1650** (10)		17/02/21 **1305** (2)				
Oct-2021	(17)	25/05/21 **1935** (2)		8/06/21 **1700** (12)		17/02/21 **1305** (3)				
Nov-2021	(8)			7/04/21 **1600** (6)		1/02/21 **1280** (2)				
Dec-2021	(7)	29/04/21 **1950** (3)		12/03/21 **1600** (3)		16/03/21 **1300** (1)				
Jan-2022	(11)	2/06/21 **1955** (1)		28/05/21 **1680** (8)		2/02/21 **1280** (2)				
Feb-2022	(2)			28/05/21 **1680** (2)						
Mar-2022	(1)					29/04/21 **1300** (1)				
Apr-2022	(5)	2/06/21 **1955** (1)		28/05/21 **1680** (3)		29/04/21 **1300** (1)				
May-2022	(2)	4/06/21 **1955** (1)				29/04/21 **1300** (1)				
Jun-2022	(1)					29/04/21 **1300** (1)				
Jul-2022										
Aug-2022	(1)			3/05/21 **1650** (1)						
Sep-2022	(3)			5/05/21 **1630** (3)						
Oct-2022	(2)			3/05/21 **1650** (2)						
Nov-2022										
Dec-2022										
Jan-2023										
Feb-2023										
Mar-2023										
Apr-2023										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 50			Previous Selling Week Week 49			Last Season 2019-20			2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,108	12%	TECM	5,641	16%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	FOXM	4,074	12%	FOXM	3,772	11%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	EWES	3,717	11%	EWES	3,640	10%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	TIAM	2,779	8%	TIAM	3,046	9%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	UWCM	2,186	6%	UWCM	1,914	5%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	LEMM	1,701	5%	PMWF	1,843	5%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	AMEM	1,484	4%	LEMM	1,465	4%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	MODM	1,369	4%	MODM	1,343	4%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	MEWS	1,332	4%	AMEM	1,280	4%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	KATS	1,329	4%	WCWF	1,177	3%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	FOXM	2,407	12%	TECM	3,358	16%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	TECM	2,280	11%	TIAM	2,614	12%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	TIAM	1,971	10%	FOXM	2,094	10%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	EWES	1,825	9%	EWES	2,034	10%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	LEMM	1,561	8%	PMWF	1,793	9%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	TECM	915	16%	TECM	1,019	18%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	EWES	833	15%	EWES	715	13%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	FOXM	634	11%	FOXM	564	10%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	UWCM	587	11%	AMEM	525	9%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	TIAM	436	8%	UWCM	482	9%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	MODM	1,109	22%	MODM	998	19%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	TECM	656	13%	TECM	929	18%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	EWES	613	12%	PEAM	624	12%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	PEAM	536	10%	FOXM	520	10%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	FOXM	392	8%	UWCM	501	10%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	UWCM	657	16%	FOXM	594	15%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	FOXM	641	16%	MCHA	507	13%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	EWES	446	11%	VWPM	436	11%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	MCHA	301	7%	EWES	410	11%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	WATM	300	7%	UWCM	388	10%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		34,811	$ 1,672		35,724	$ 1,602		1,207,629	$1,633		1,477,234	$2,161		1,780,609	$1,929		1,652,727	$1,424		1,789,551	$1,218	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$58,190,000			$57,220,000			$1,972,385,159			$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

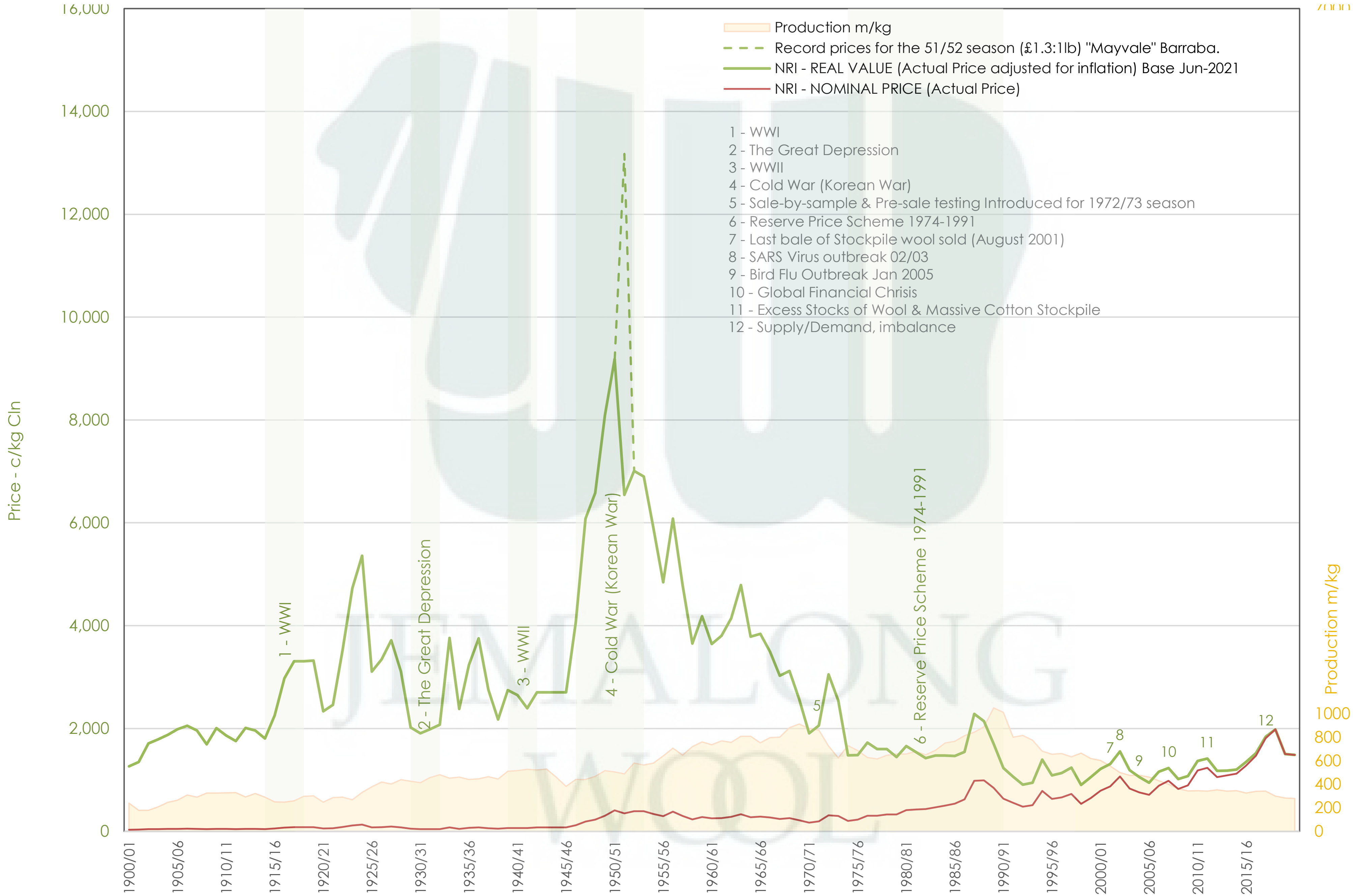
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

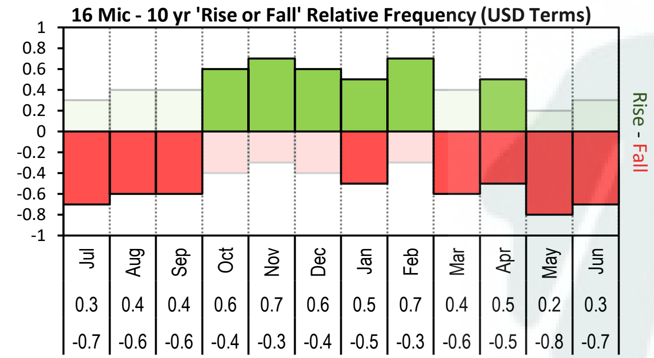
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156
Northern	N03	Guyra	28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996
Northern	N04	Inverell	3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033
Northern	N05	Armidale	770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948
Northern	N06	Tamworth, Gunnedah, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977
Northern	N07	Moree	2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791
Northern	N08	Narrabri	1,373	18.8	-0.1	2.3	-0.7	58.0	-3.3	80	1.3	36	-1.2	873
North Western & Far West	N09	Cobar, Bourke, Wanaaring	3,875	19.5	0.6	3.8	-1.2	53.9	-1.9	83	1.4	34	-0.6	761
North Western & Far West	N12	Walgett	4,381	18.9	0.1	3.3	-1.8	55.1	-0.5	79	-2.0	36	0.2	840
North Western & Far West	N13	Nyngan	8,659	18.9	-0.5	5.0	-1.7	54.5	-2.1	80	-0.2	35	-1.3	773
North Western & Far West	N14	Dubbo, Narromine	12,563	20.4	-0.4	3.5	-1.5	55.8	-1.6	83	1.9	34	0.3	718
North Western & Far West	N16	Dunedoo	5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854
North Western & Far West	N17	Mudgee, Wellington, Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923
North Western & Far West	N33	Coonabarabran	2,263	20.0	0.3	2.7	-2.0	58.3	-2.1	85	2.3	32	0.5	790
North Western & Far West	N34	Coonamble	4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734
North Western & Far West	N36	Gilgandra, Gulargambone	3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740
North Western & Far West	N40	Brewarrina	3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820
North Western & Far West	N10	Wilcannia, Broken Hill	7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786
Central West	N15	Forbes, Parkes, Cowra	24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782
Central West	N18	Lithgow, Oberon	2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875
Central West	N19	Orange, Bathurst	36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852
Central West	N25	West Wyalong	17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783
Central West	N35	Condobolin, Lake Cargelligo	6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723
Murrumbidgee	N26	Cootamundra, Temora	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729
Murrumbidgee	N27	Adelong, Gundagai	10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837
Murrumbidgee	N29	Wagga, Narrandera	27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760
Murrumbidgee	N37	Griffith, Hillston	9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764
Murrumbidgee	N39	Hay, Coleambally	12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849
Murray	N11	Wentworth, Balranald	5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785
Murray	N28	Albury, Corowa, Holbrook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800
Murray	N31	Deniliquin	19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891
Murray	N38	Finley, Berrigan, Jerilderie	7,532	20.1	0.3	2.0	-0.7	60.9	-1.6	85	3.9	36	-1.6	842
South Eastern	N23	Goulburn, Young, Yass	76,824	19.7	0.3	1.1	-0.4	61.8	-3.2	88	3.8	35	-0.2	913
South Eastern	N24	Monaro (Cooma, Bombala)	24,535	19.2	0.2	1.0	-0.6	66.5	-0.8	94	5.2	35	1.4	1011
South Eastern	N32	A.C.T.	28	19.7	1.8	0.9	-0.8	60.9	-1.2	78	-4.0	38	8.6	921
South Eastern	N43	South Coast (Bega)	392	18.6	-0.2	0.6	-0.1	72.9	0.1	90	4.0	40	-1.5	1279
NSW		AWEX Sale Statistics 19-20	**458,846**	**20.2**	**0.1**	**1.9**	**-0.9**	**60.3**	**-1.8**	**85**	**3.1**	**35**	**-0.5**	**854**

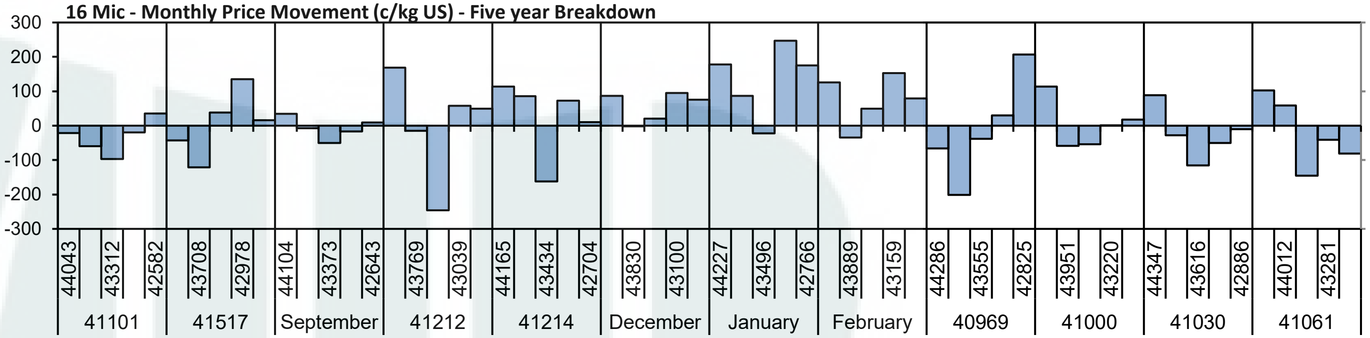
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	May	169,826	71,175	20.7	0.5	2.7	0.9	62.8	2.2	86	2.2	34	1.1	46	0.9
AUSTRALIA	Current Season	Y.T.D	1,645,274	81,728	20.8	0.3	2.1	0.4	63.9	1.6	88	2.0	34	1.0	49	2.0
AUSTRALIA	Previous Seasons Y.T.D.	2019-20	1,563,546	-135539	20.5	0.0	1.7	-0.4	62.3	-0.9	86	2.0	33	0.0	47	0.0
AUSTRALIA	Previous Seasons Y.T.D.	2018-19	1,699,085	-209018	20.5	-0.5	2.1	-0.4	63.2	-1.6	84	-2.0	33	-1.0	47	4.0
AUSTRALIA	Previous Seasons Y.T.D.	2017-18	1,908,103	29,782	21.0	0.0	2.5	0.3	64.8	-0.4	86	-2.0	34	0.2	51	2.4

Average Price of Australian Wool

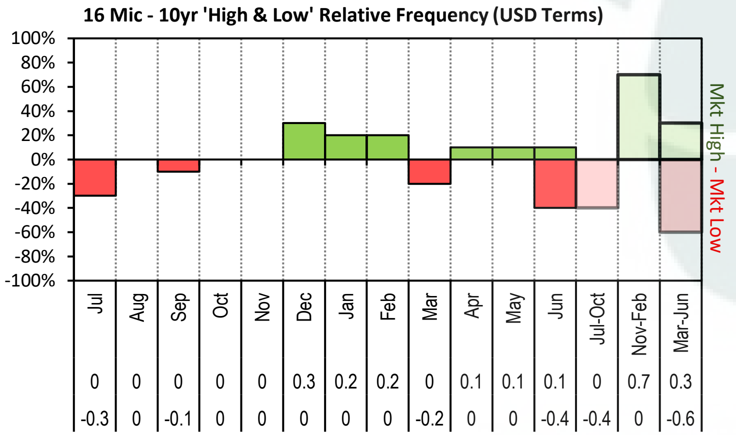


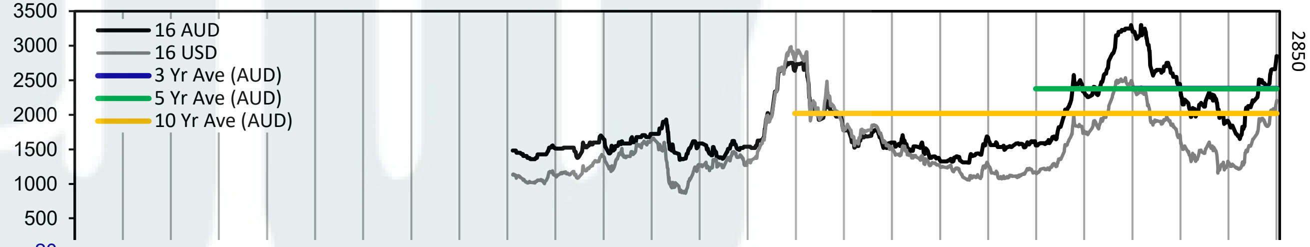
Source: AWEX, ABS, RBA, AWPFC

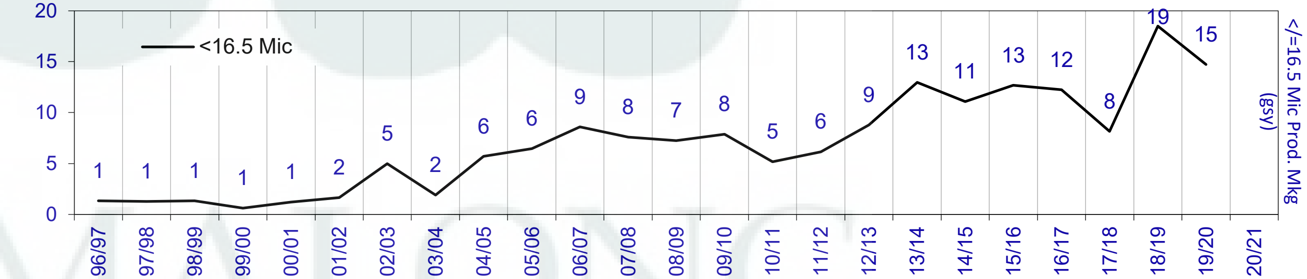




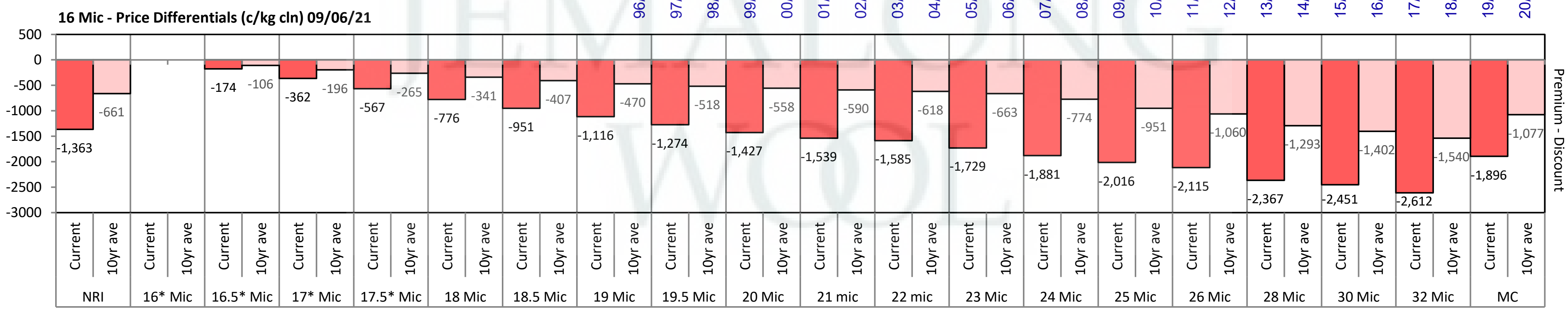
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



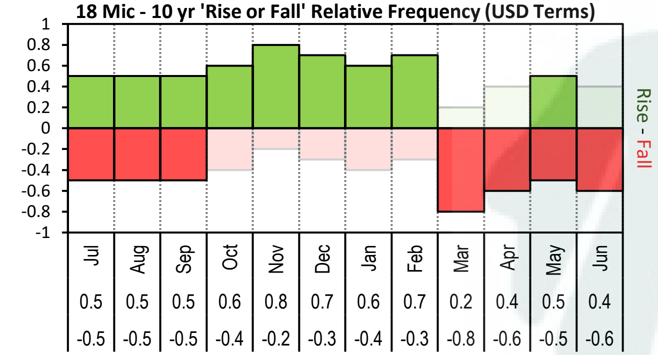




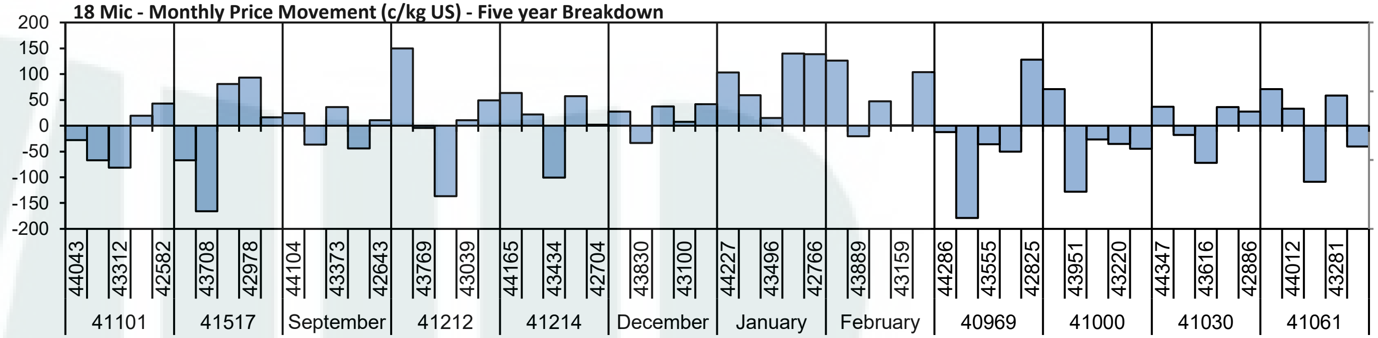
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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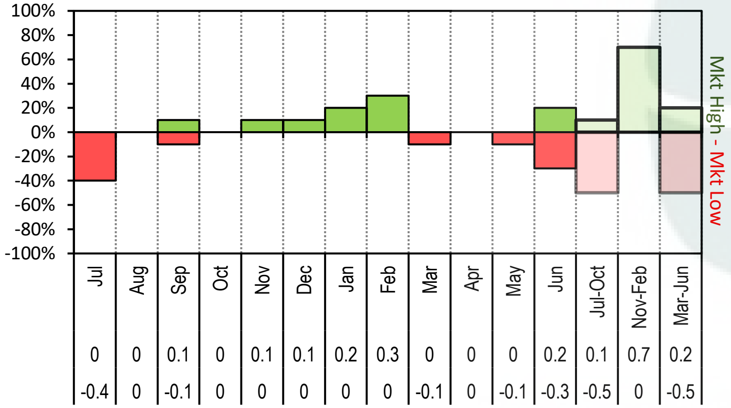
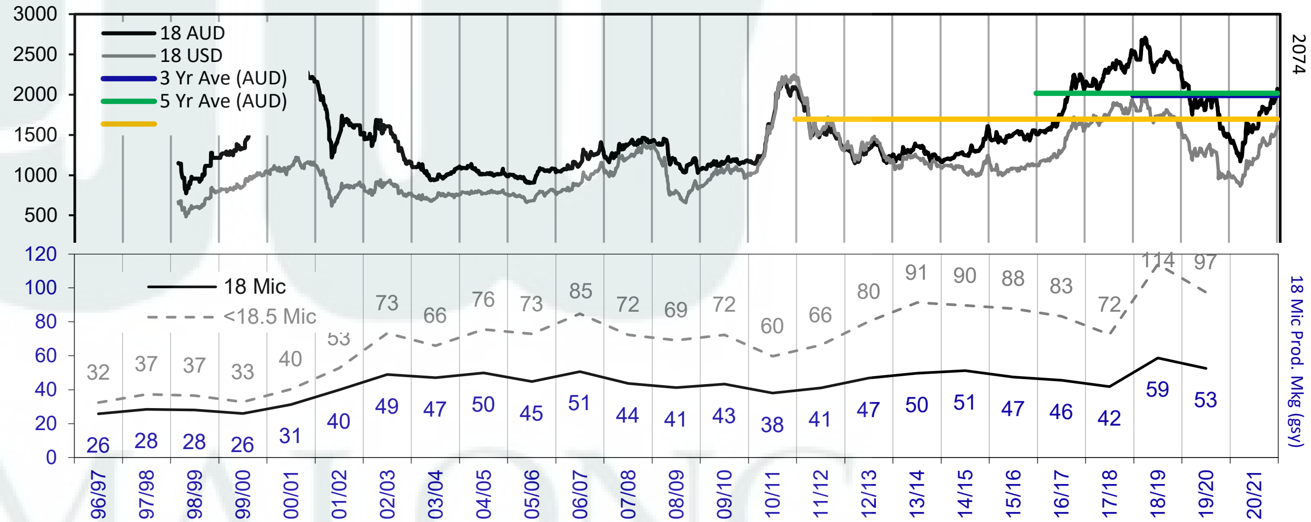
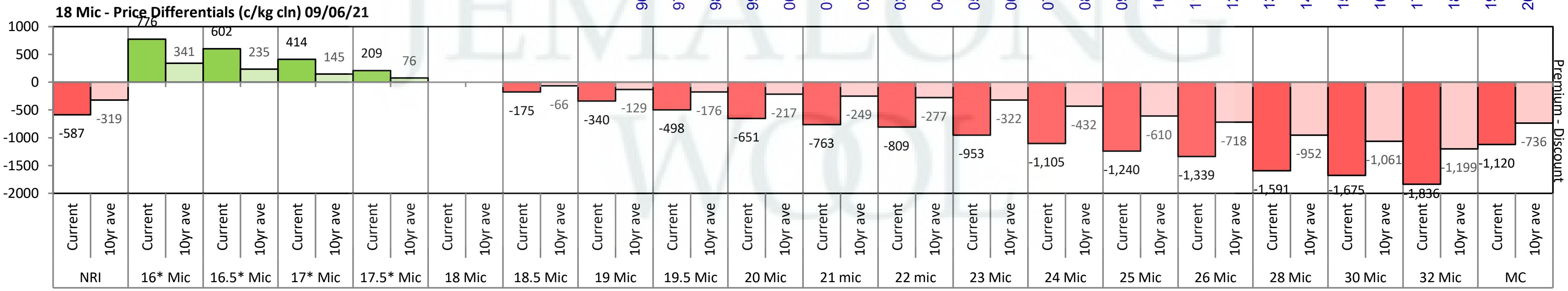
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

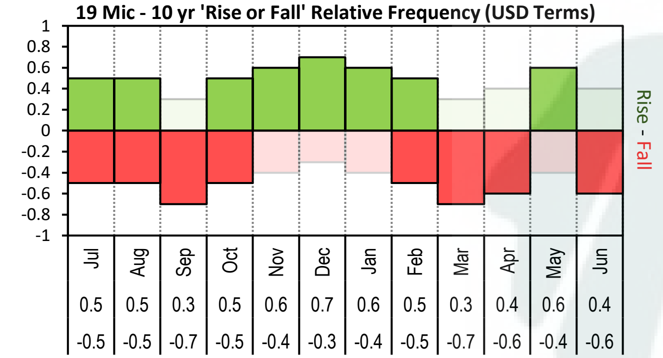


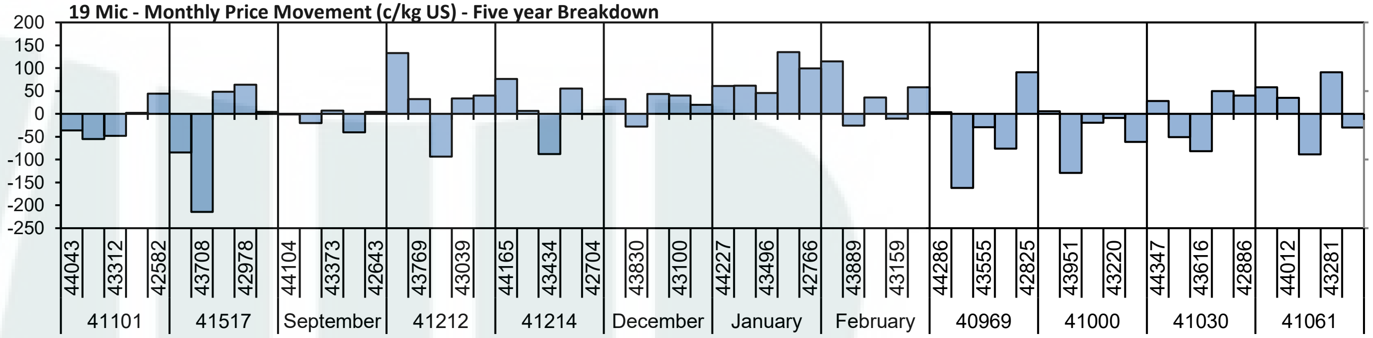
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



18 Mic - Price Differentials (c/kg cln) 09/06/21







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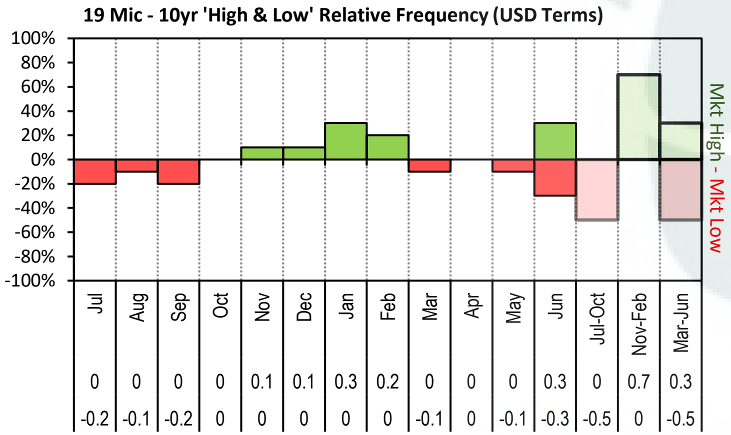

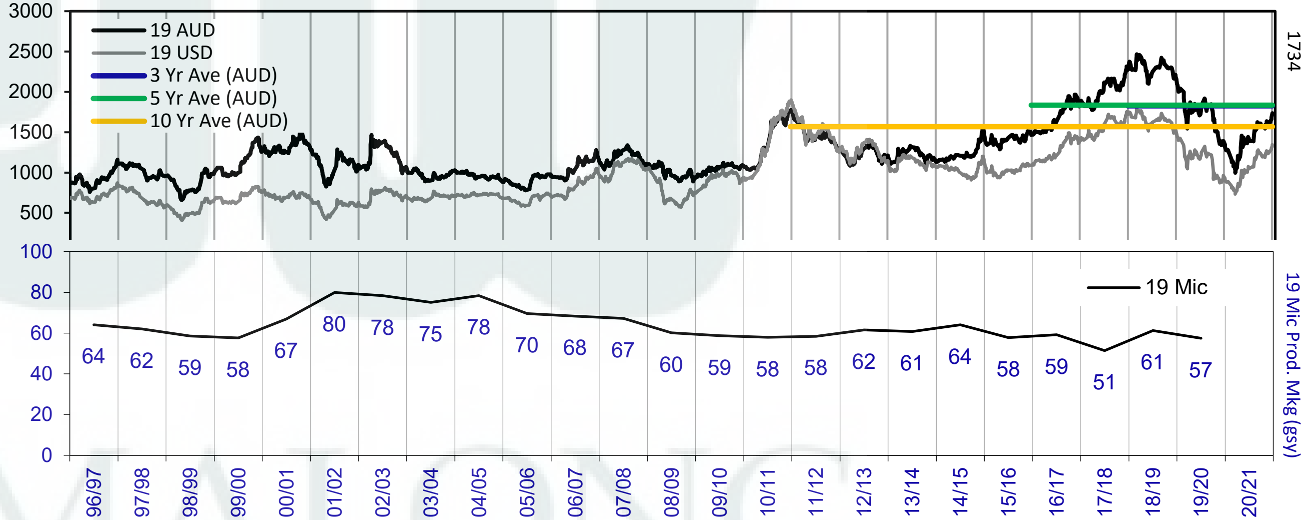

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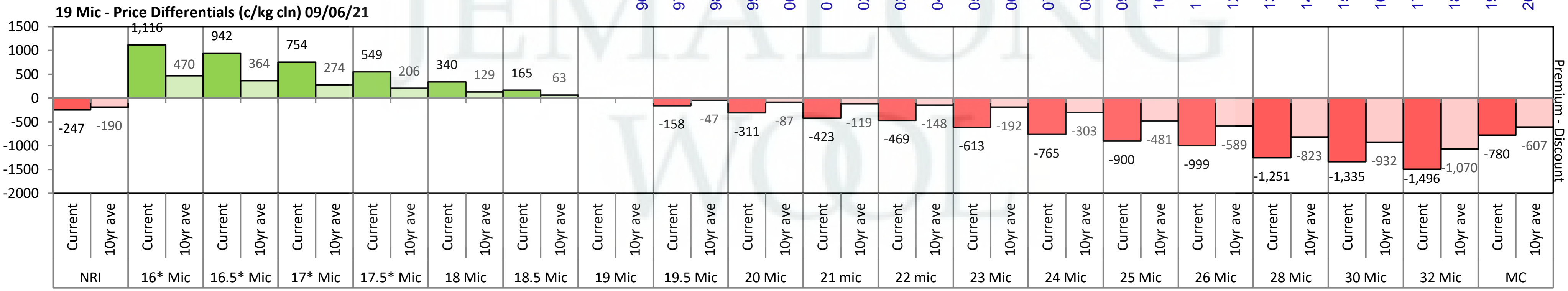
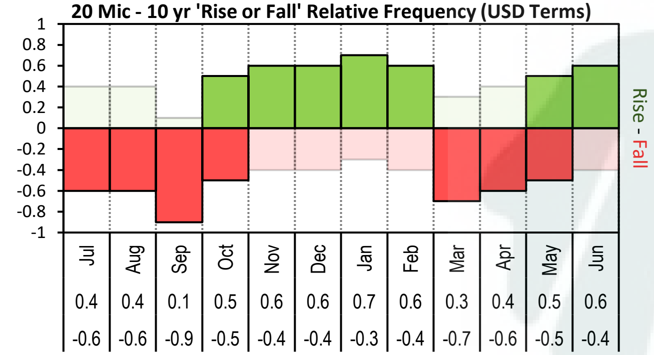
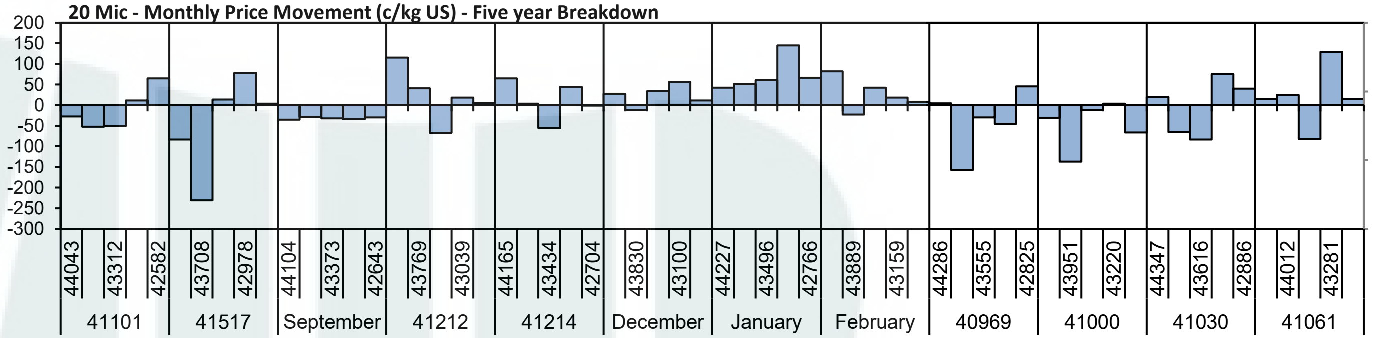


JEMALONG WOOL BULLETIN
(week ending 9/06/2021)





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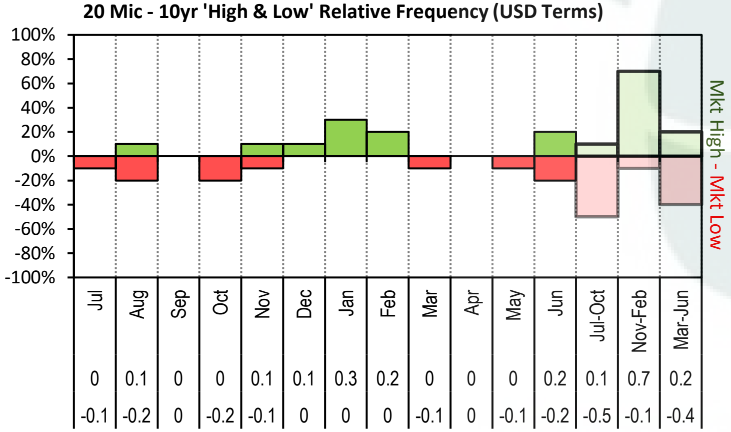

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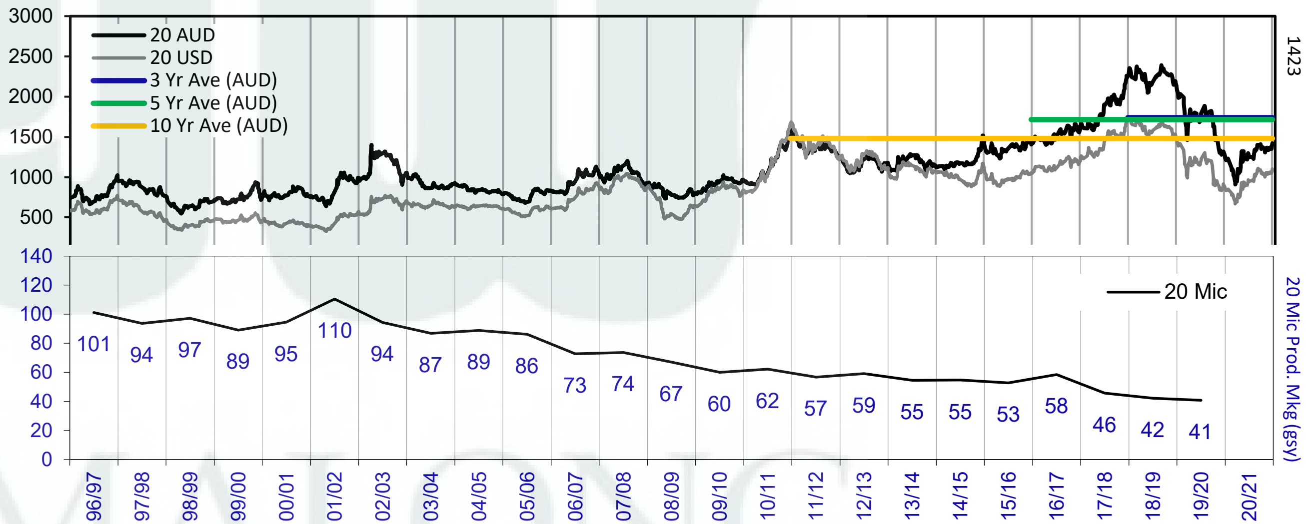

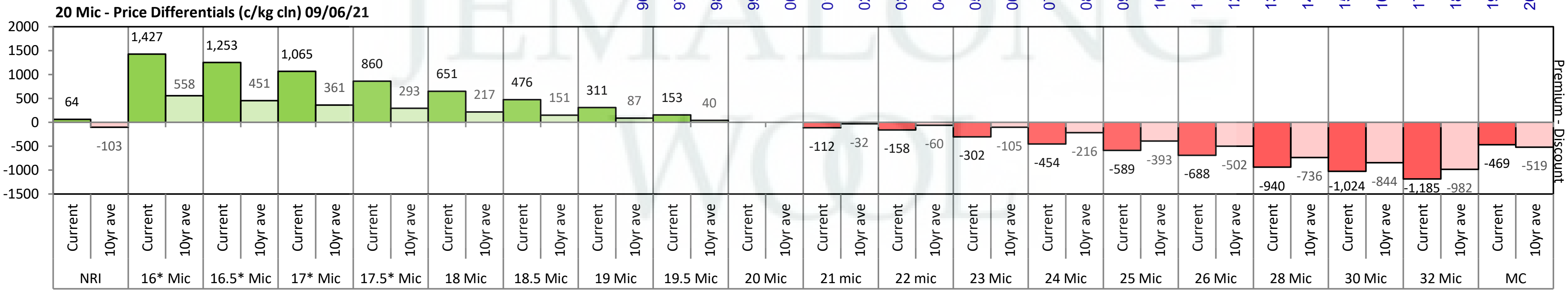

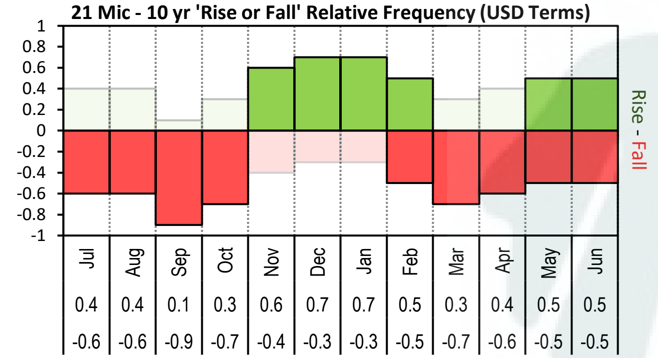

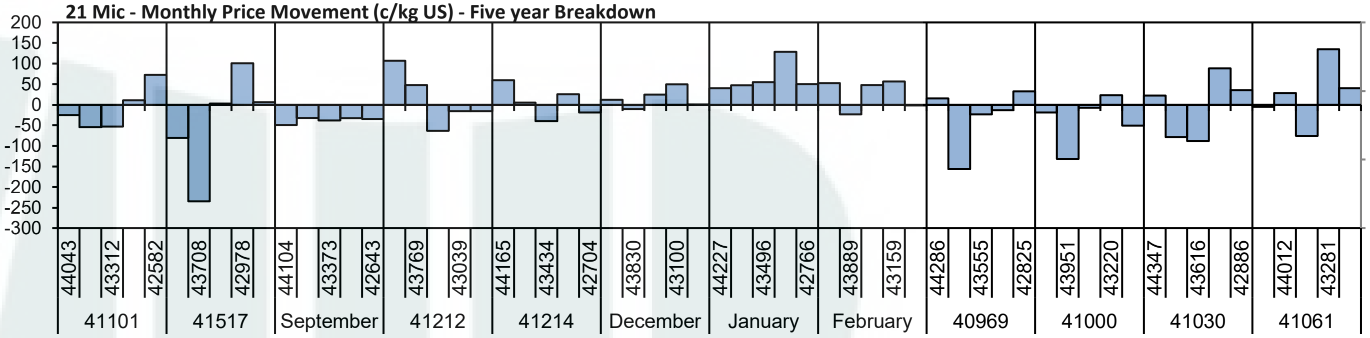

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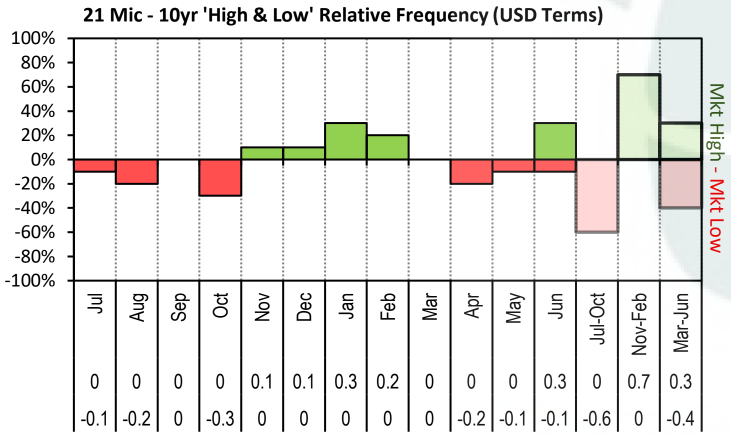

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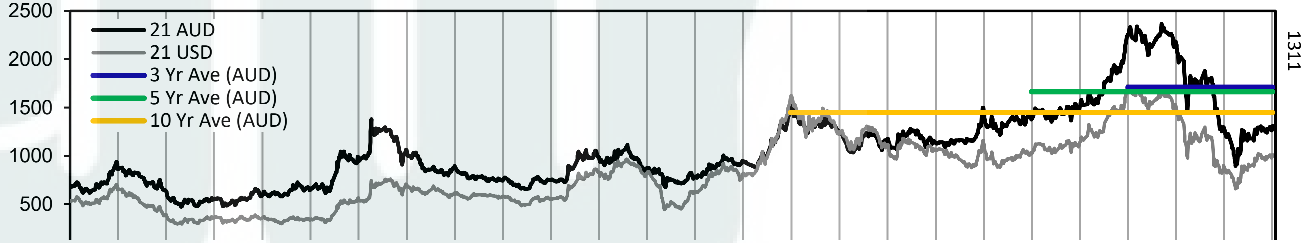

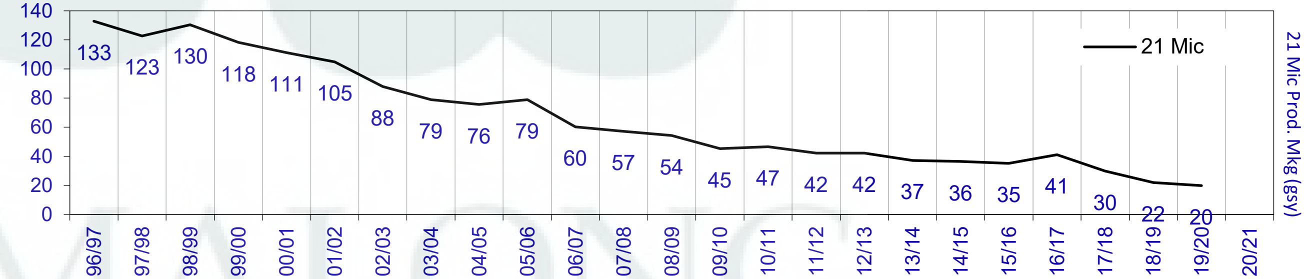

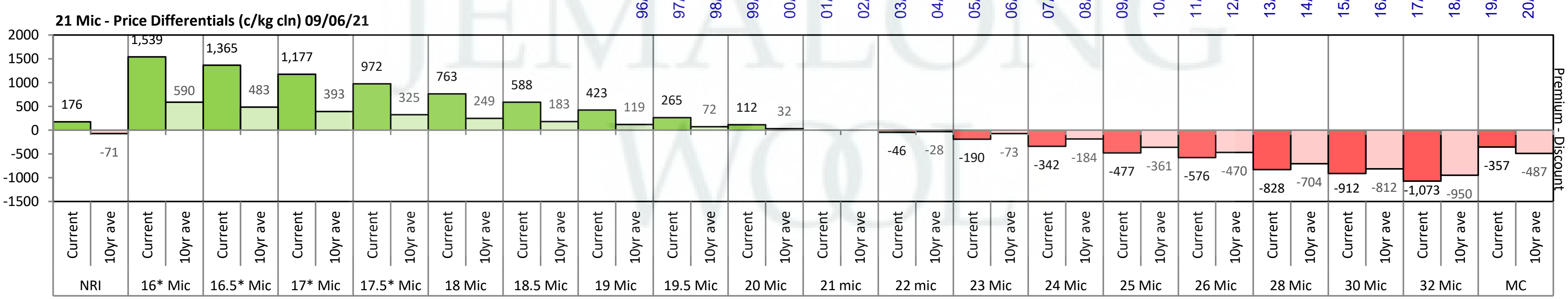

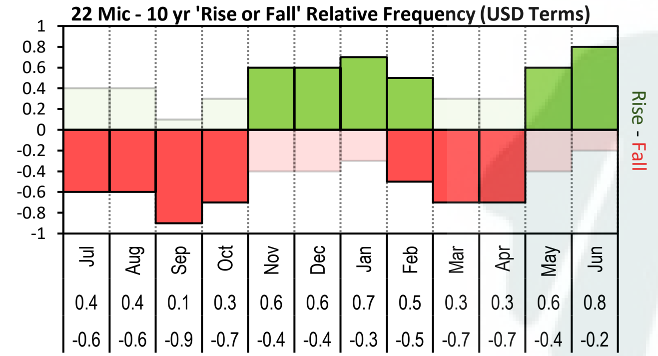

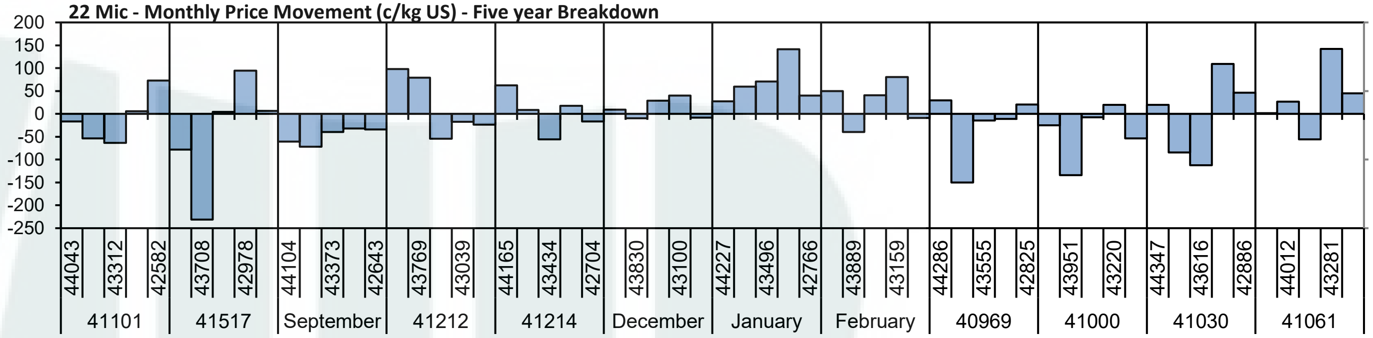

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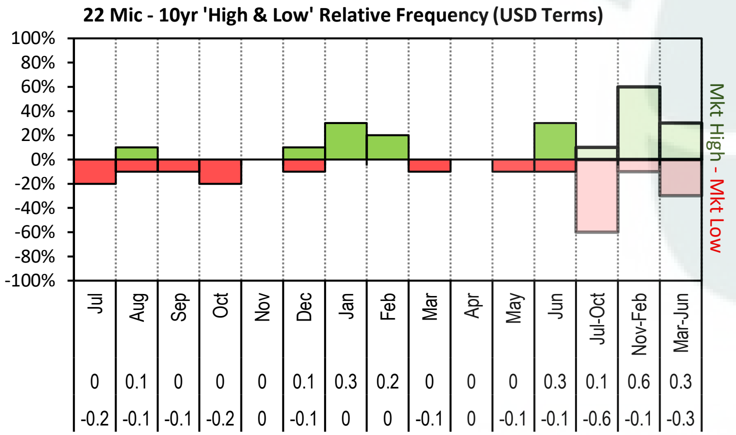

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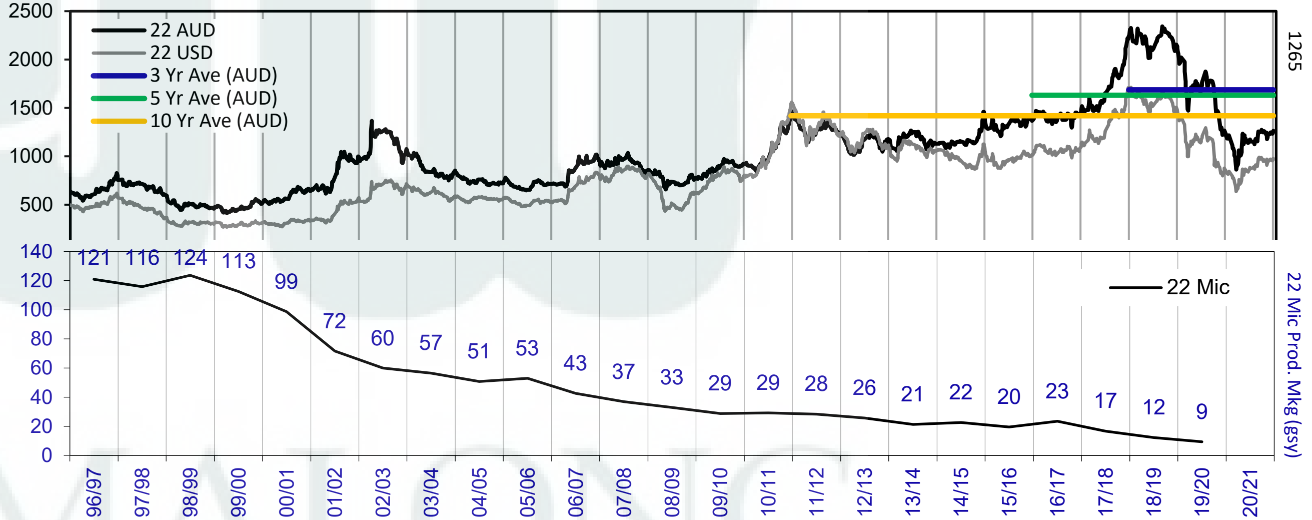
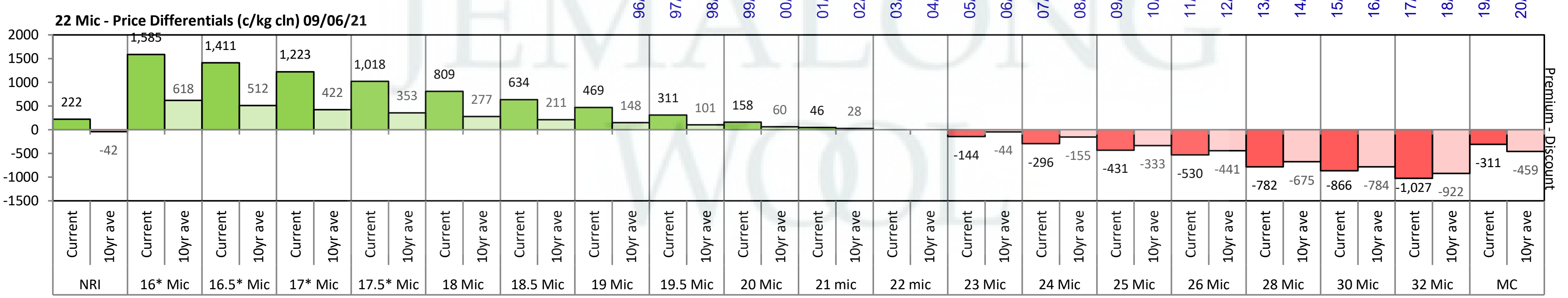
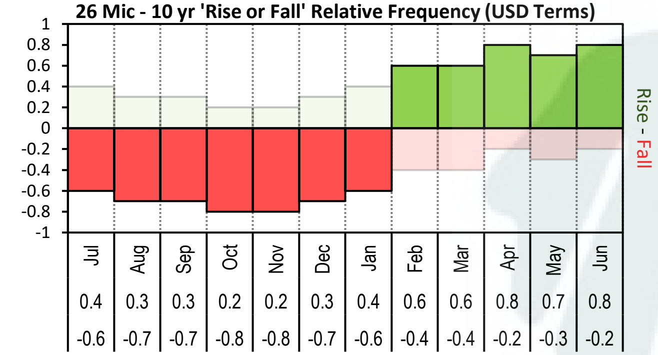
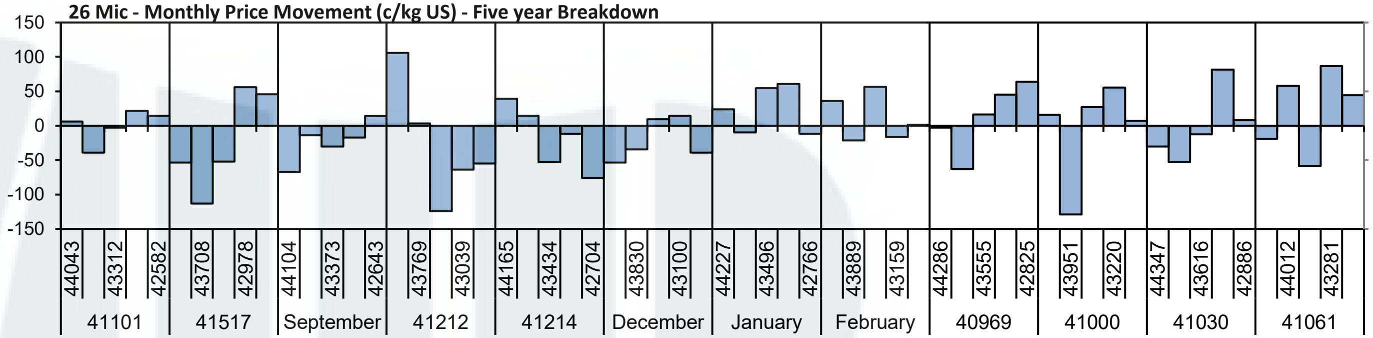




26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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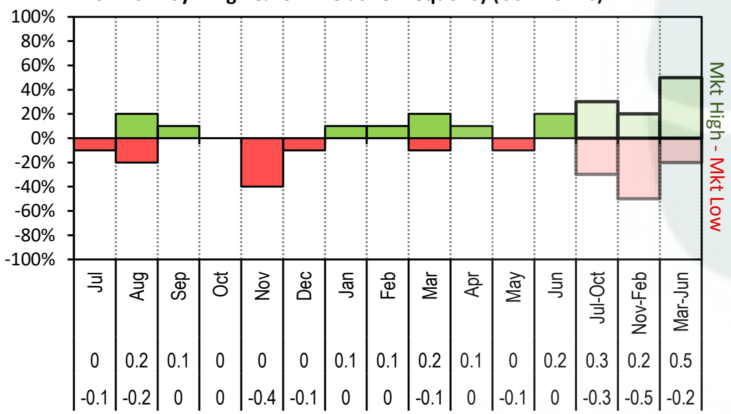
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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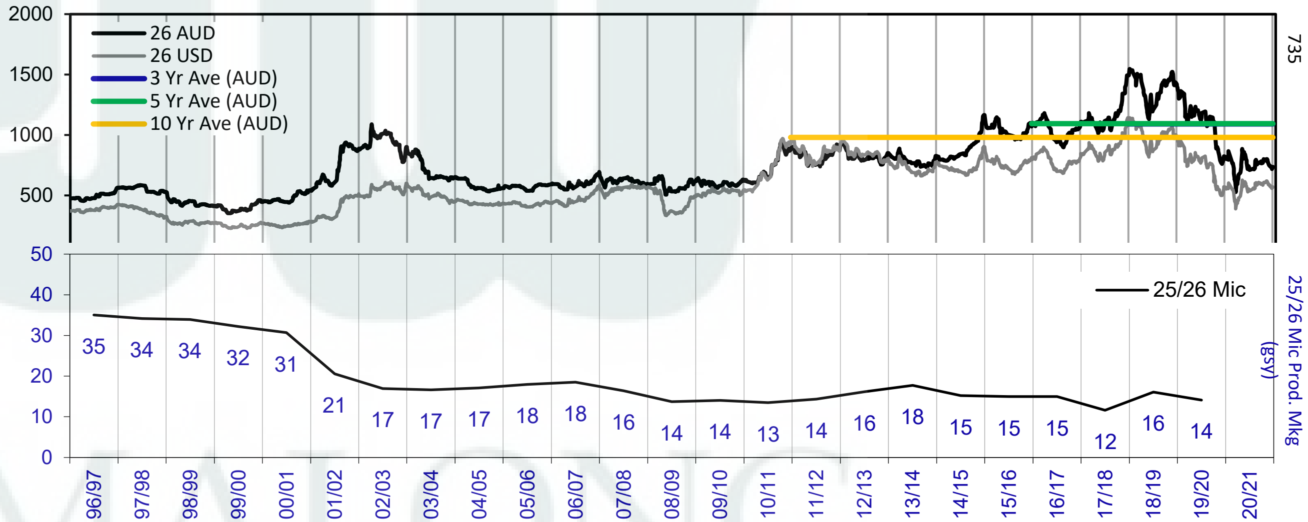
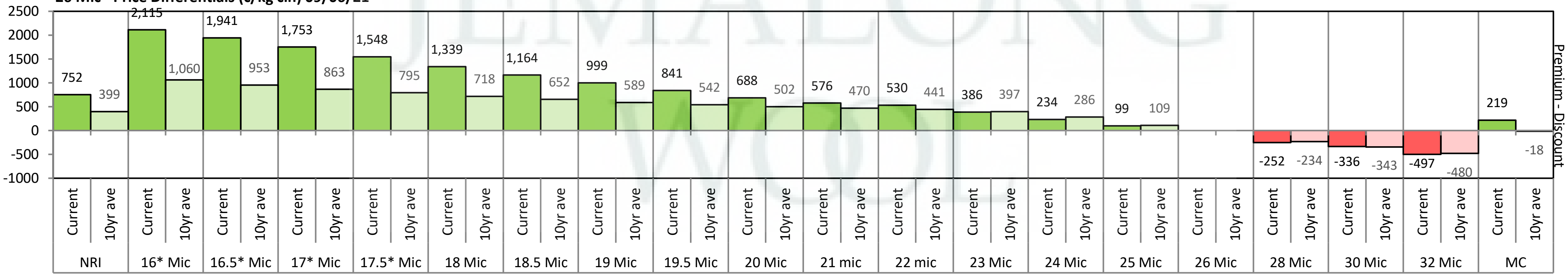
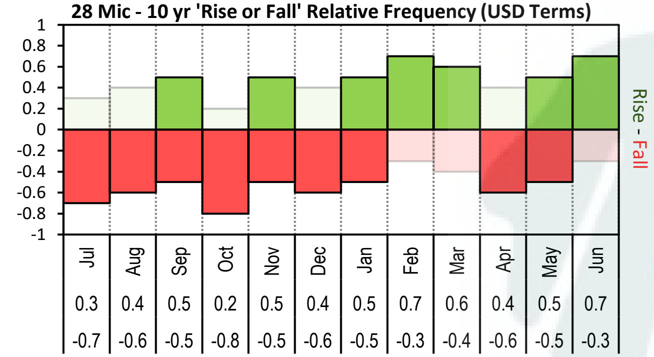


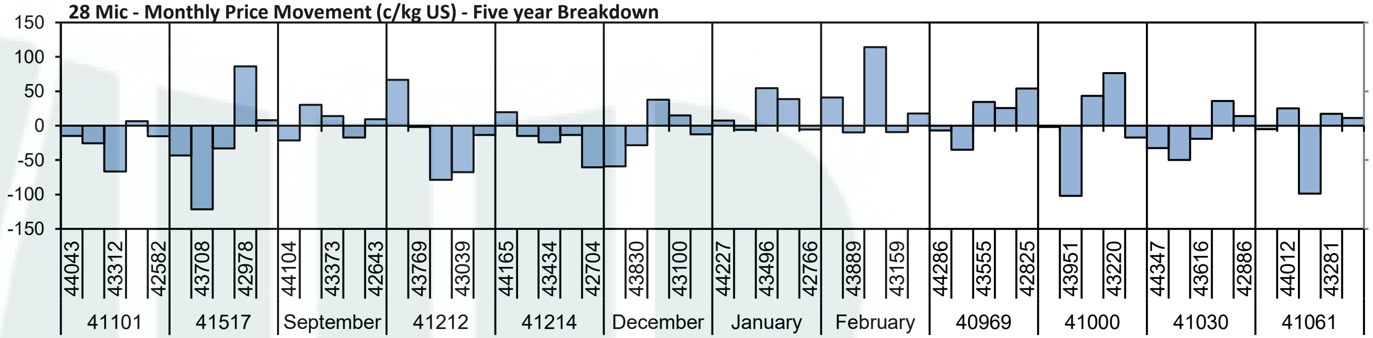
26 Mic - Price Differentials (c/kg cln) 09/06/21



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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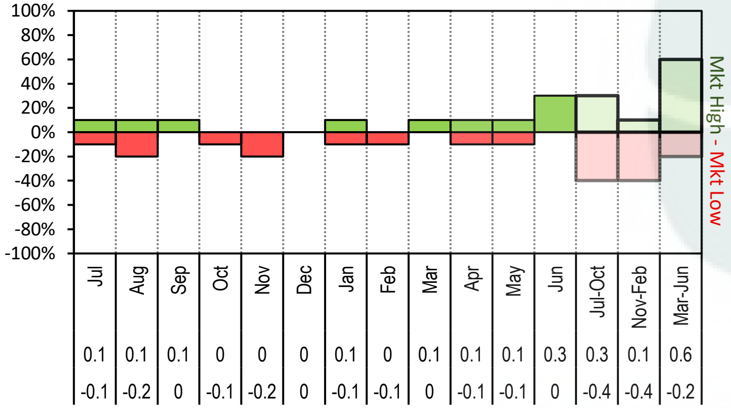
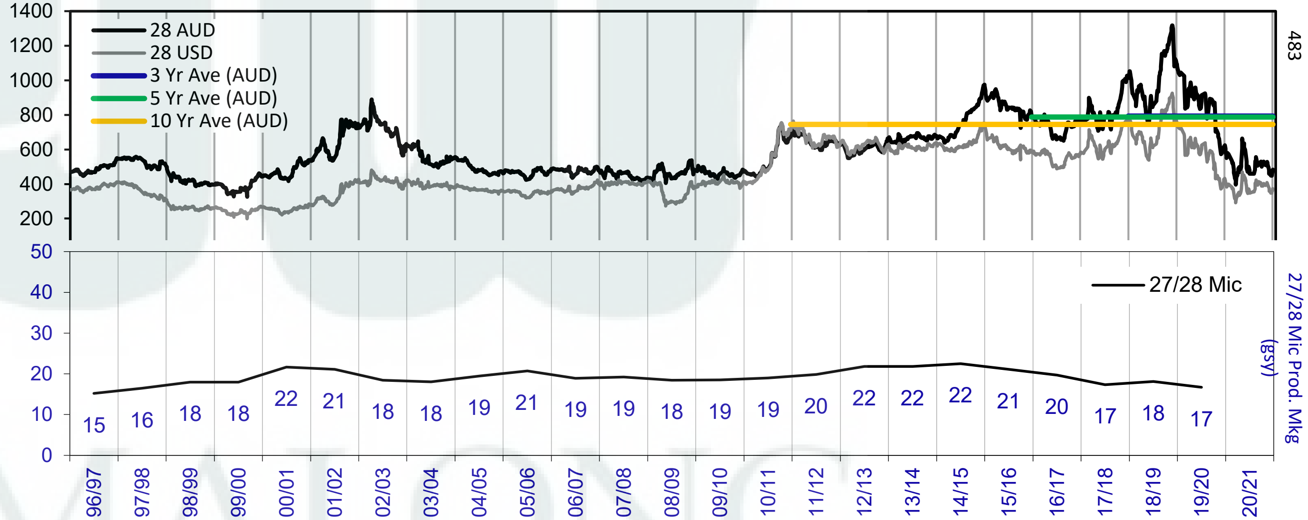
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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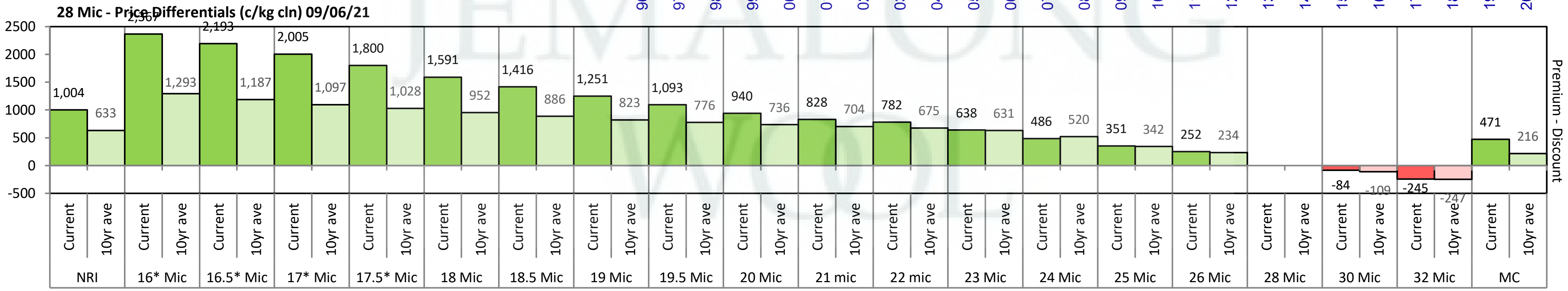
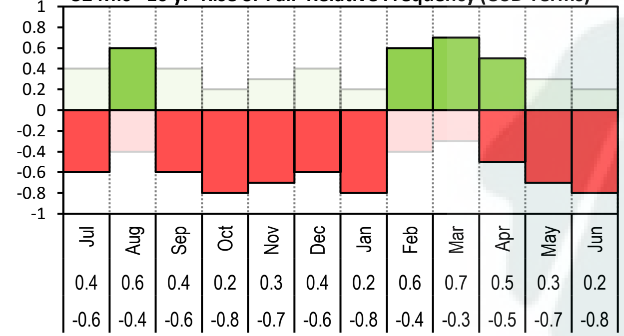
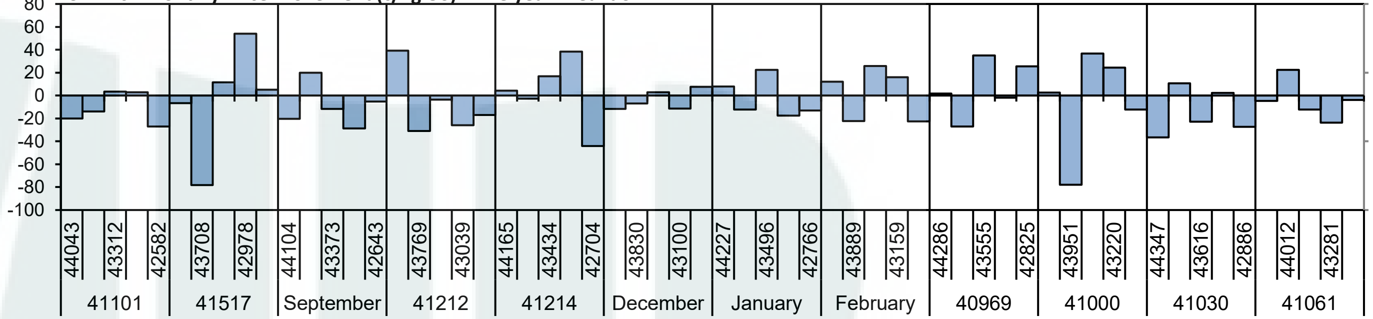
28 Mic - Price Differentials (c/kg cln) 09/06/21



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

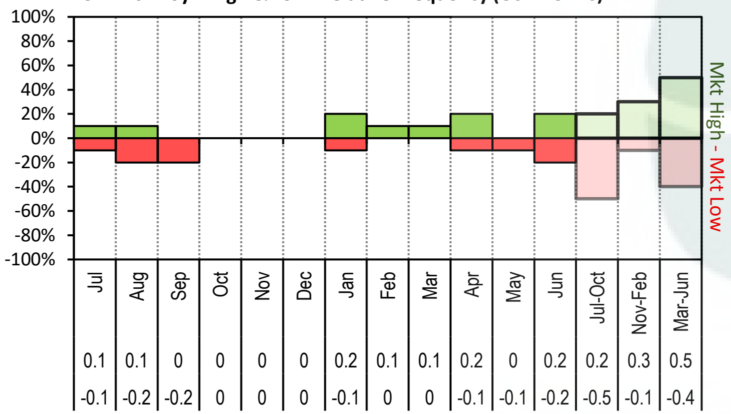


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

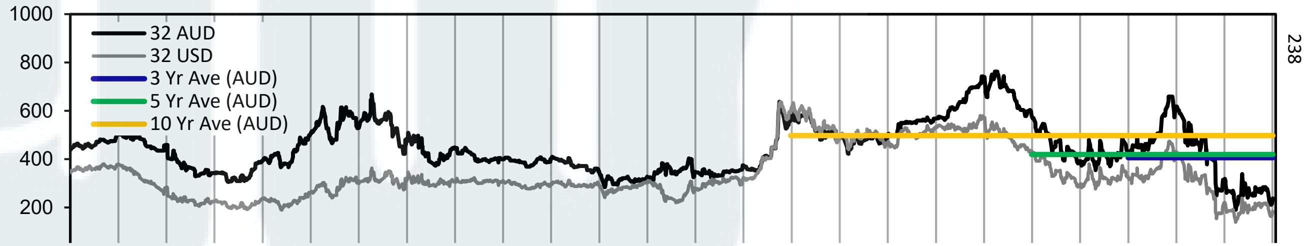


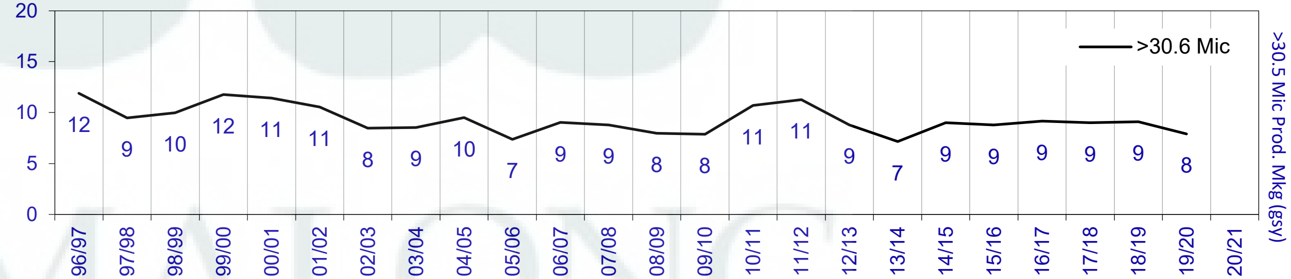
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

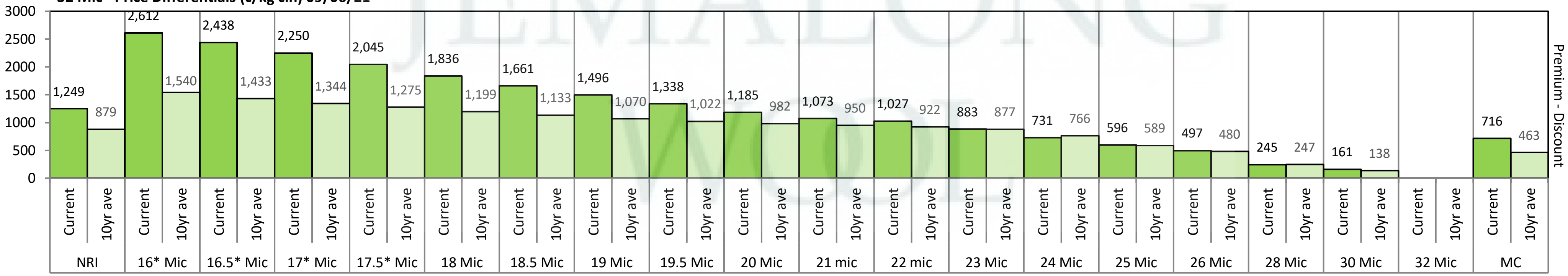


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

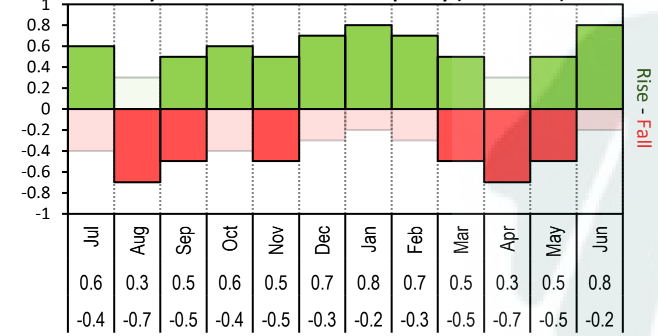




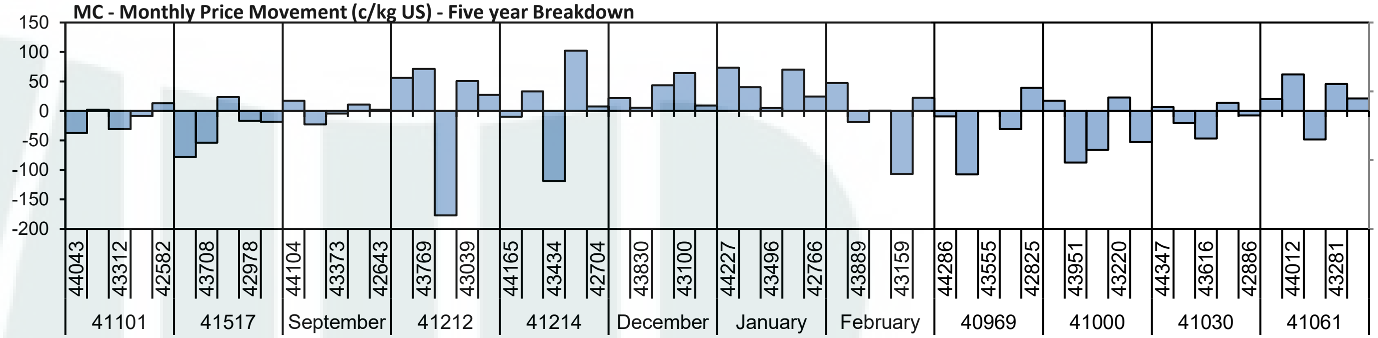
32 Mic - Price Differentials (c/kg cln) 09/06/21



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

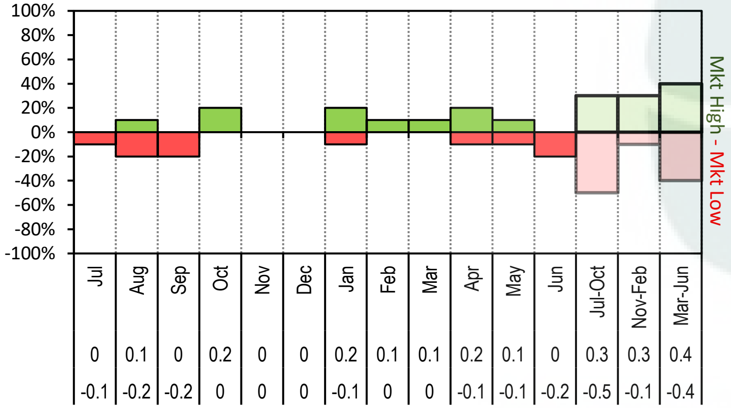


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

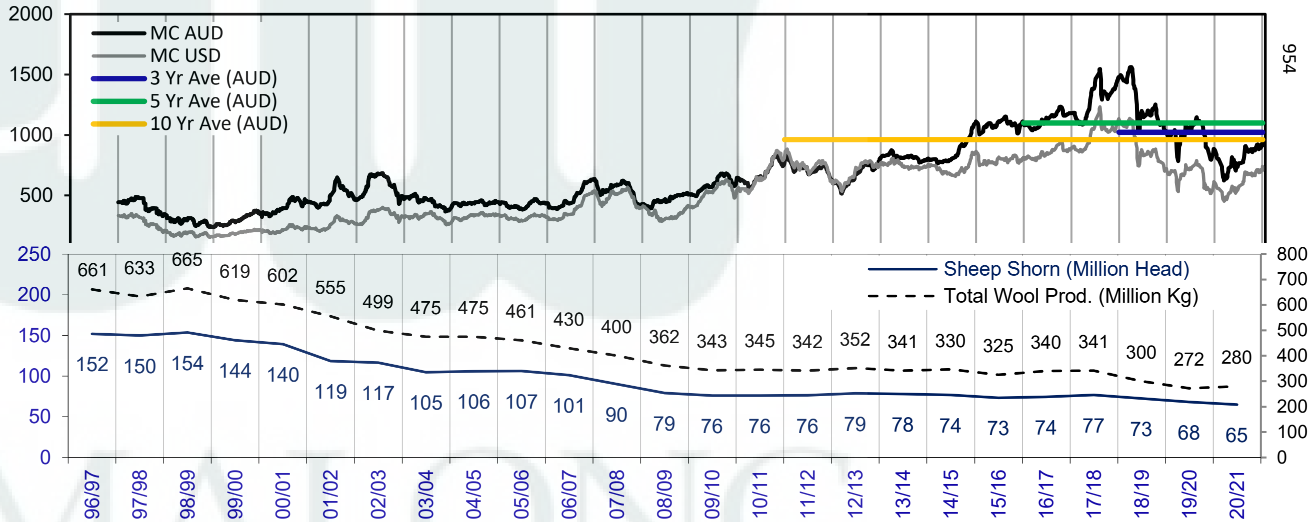


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

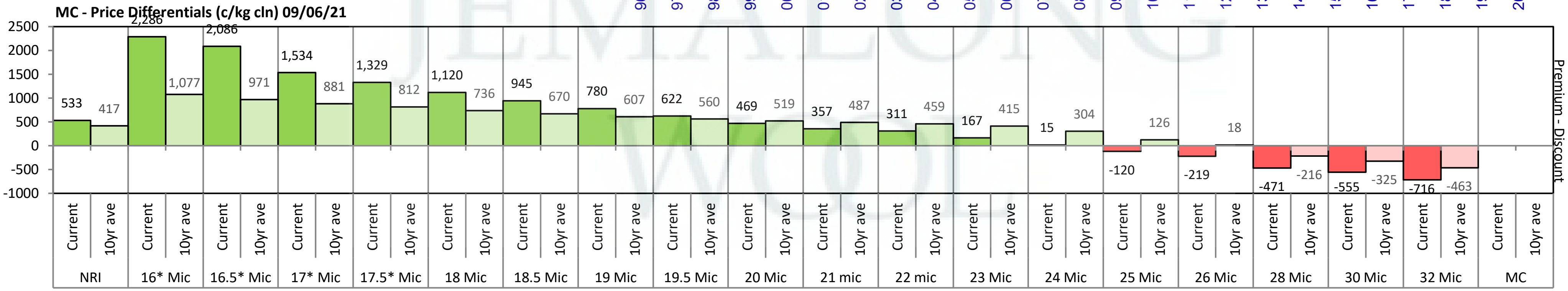
MC - 10yr 'High & Low' Relative Frequency (USD Terms)

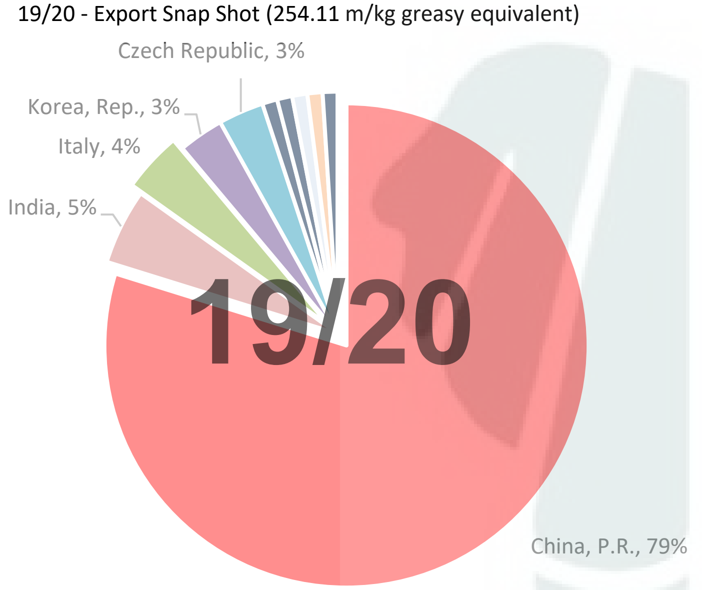


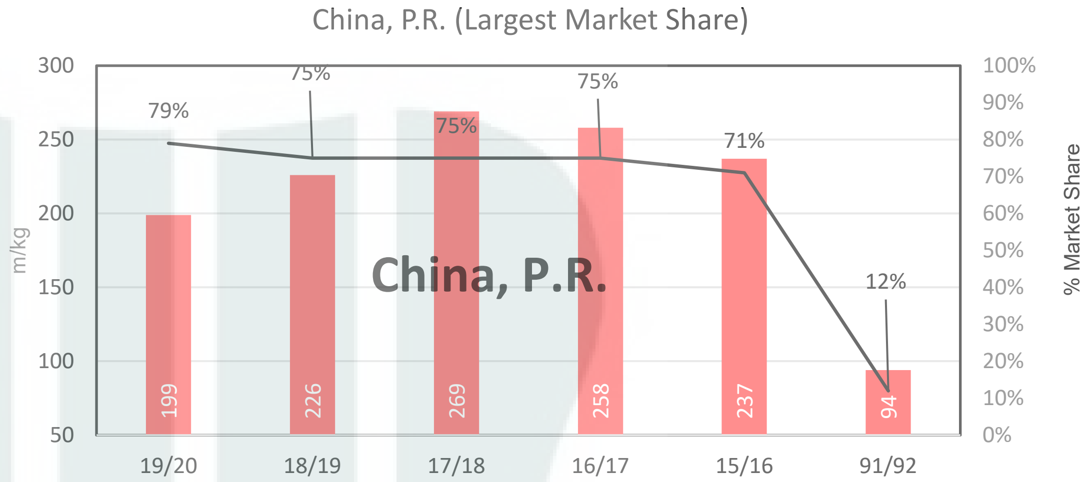
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

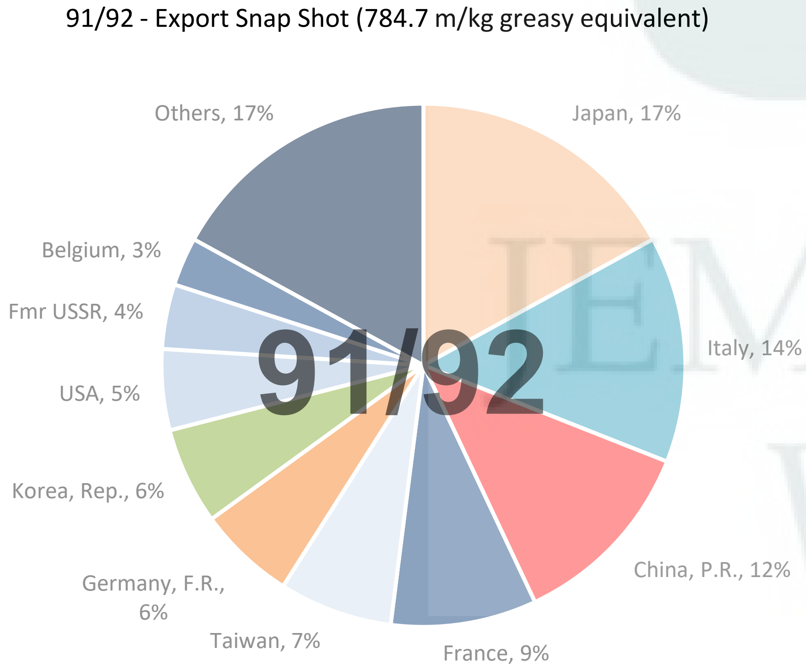


MC - Price Differentials (c/kg cln) 09/06/21




19/20 - Export Snap Shot (254.11 m/kg greasy equivalent)
Czech Republic, 3%
Korea, Rep., 3%
Italy, 4%
India, 5%
19/20
China, P.R., 79%


China, P.R. (Largest Market Share)
m/kg
% Market Share
China, P.R.
79%
75%
75%
75%
71%
12%
199
226
269
258
237
94
19/20
18/19
17/18
16/17
15/16
91/92


91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)
Others, 17%
Japan, 17%
Belgium, 3%
Fmr USSR, 4%
Italy, 14%
USA, 5%
91/92
Korea, Rep., 6%
China, P.R., 12%
Germany, F.R., 6%
Taiwan, 7%
France, 9%

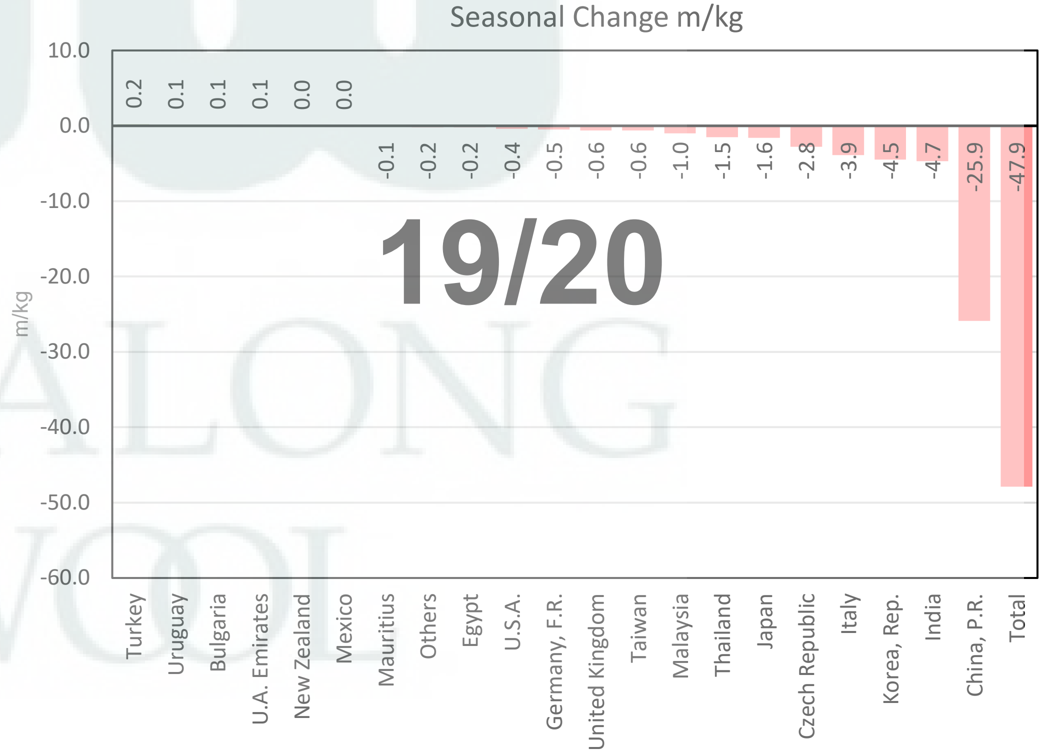

Seasonal Change m/kg
m/kg
19/20
Turkey 0.2
Uruguay 0.1
Bulgaria 0.1
U.A. Emirates 0.1
New Zealand 0.0
Mexico 0.0
Mauritius -0.1
Others -0.2
Egypt -0.2
U.S.A. -0.4
Germany, F.R. -0.5
United Kingdom -0.6
Taiwan -0.6
Malaysia -1.0
Thailand -1.5
Japan -1.6
Czech Republic -2.8
Italy -3.9
Korea, Rep. -4.5
India -4.7
China, P.R. -25.9
Total -47.9

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$64	$60	$56	$51	$47	$43	$39	$35	$32	$29	$28	$25	$22	$19	$17	$11	$9	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$24	$22	$17	$14	$11
30%	Current	$77	$72	$67	$62	$56	$51	$47	$43	$38	$35	$34	$30	$26	$23	$20	$13	$11	$6
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$13
35%	Current	$90	$84	$78	$72	$65	$60	$55	$50	$45	$41	$40	$35	$31	$26	$23	$15	$13	$7
	10yr ave.	$64	$61	$58	$56	$53	$51	$49	$48	$47	$46	$45	$43	$40	$34	$31	$23	$20	$16
40%	Current	$103	$96	$90	$82	$75	$68	$62	$57	$51	$47	$46	$40	$35	$30	$26	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$50	$46	$39	$35	$27	$23	$18
45%	Current	$115	$108	$101	$92	$84	$77	$70	$64	$58	$53	$51	$45	$39	$34	$30	$20	$16	$10
	10yr ave.	$82	$78	$74	$72	$69	$66	$64	$62	$60	$59	$58	$56	$51	$44	$40	$30	$26	$20
50%	Current	$128	$120	$112	$103	$93	$85	$78	$71	$64	$59	$57	$50	$44	$38	$33	$22	$18	$11
	10yr ave.	$91	$87	$82	$79	$76	$73	$71	$68	$67	$65	$64	$62	$57	$49	$44	$34	$29	$22
55%	Current	$141	$132	$123	$113	$103	$94	$86	$78	$70	$65	$63	$55	$48	$41	$36	$24	$20	$12
	10yr ave.	$100	$95	$91	$87	$84	$81	$78	$75	$73	$72	$70	$68	$63	$54	$48	$37	$31	$25
60%	Current	$154	$145	$134	$123	$112	$103	$94	$85	$77	$71	$68	$61	$52	$45	$40	$26	$22	$13
	10yr ave.	$109	$104	$99	$95	$92	$88	$85	$82	$80	$78	$77	$74	$68	$59	$53	$40	$34	$27
65%	Current	$167	$157	$146	$134	$121	$111	$101	$92	$83	$77	$74	$66	$57	$49	$43	$28	$23	$14
	10yr ave.	$118	$113	$107	$103	$99	$95	$92	$89	$87	$85	$83	$80	$74	$64	$57	$44	$37	$29
70%	Current	$180	$169	$157	$144	$131	$120	$109	$99	$90	$83	$80	$71	$61	$53	$46	$30	$25	$15
	10yr ave.	$127	$121	$115	$111	$107	$103	$99	$96	$93	$91	$89	$87	$80	$68	$62	$47	$40	$31
75%	Current	$192	$181	$168	$154	$140	$128	$117	$106	$96	$88	$85	$76	$65	$56	$50	$33	$27	$16
	10yr ave.	$136	$130	$124	$119	$115	$110	$106	$103	$100	$98	$96	$93	$85	$73	$66	$50	$43	$34
80%	Current	$205	$193	$179	$164	$149	$137	$125	$113	$102	$94	$91	$81	$70	$60	$53	$35	$29	$17
	10yr ave.	$145	$139	$132	$127	$122	$117	$113	$109	$107	$104	$102	$99	$91	$78	$70	$54	$46	$36
85%	Current	$218	$205	$190	$175	$159	$145	$133	$121	$109	$100	$97	$86	$74	$64	$56	$37	$31	$18
	10yr ave.	$154	$147	$140	$135	$130	$125	$120	$116	$113	$111	$109	$105	$97	$83	$75	$57	$49	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$57	$54	$50	$46	$41	$38	$35	$32	$28	$26	$25	$22	$19	$17	$15	$10	$8	$5
	10yr ave.	$40	$39	$37	$35	$34	$33	$31	$30	$30	$29	$28	$28	$25	$22	$20	$15	$13	$10
30%	Current	$68	$64	$60	$55	$50	$46	$42	$38	$34	$31	$30	$27	$23	$20	$18	$12	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$36	$35	$34	$33	$30	$26	$23	$18	$15	$12
35%	Current	$80	$75	$70	$64	$58	$53	$49	$44	$40	$37	$35	$31	$27	$23	$21	$14	$11	$7
	10yr ave.	$57	$54	$51	$49	$48	$46	$44	$43	$41	$41	$40	$39	$35	$30	$27	$21	$18	$14
40%	Current	$91	$86	$80	$73	$66	$61	$55	$50	$46	$42	$40	$36	$31	$27	$24	$15	$13	$8
	10yr ave.	$65	$62	$59	$57	$54	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$20	$16
45%	Current	$103	$96	$90	$82	$75	$68	$62	$57	$51	$47	$46	$40	$35	$30	$26	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$50	$46	$39	$35	$27	$23	$18
50%	Current	$114	$107	$100	$91	$83	$76	$69	$63	$57	$52	$51	$45	$39	$33	$29	$19	$16	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$51	$43	$39	$30	$25	$20
55%	Current	$125	$118	$109	$100	$91	$84	$76	$69	$63	$58	$56	$49	$43	$37	$32	$21	$18	$10
	10yr ave.	$89	$85	$81	$78	$75	$72	$69	$67	$65	$64	$62	$61	$56	$48	$43	$33	$28	$22
60%	Current	$137	$128	$119	$110	$100	$91	$83	$76	$68	$63	$61	$54	$47	$40	$35	$23	$19	$11
	10yr ave.	$97	$93	$88	$85	$81	$78	$75	$73	$71	$70	$68	$66	$61	$52	$47	$36	$31	$24
65%	Current	$148	$139	$129	$119	$108	$99	$90	$82	$74	$68	$66	$58	$50	$43	$38	$25	$21	$12
	10yr ave.	$105	$100	$95	$92	$88	$85	$82	$79	$77	$75	$74	$72	$66	$57	$51	$39	$33	$26
70%	Current	$160	$150	$139	$128	$116	$106	$97	$88	$80	$73	$71	$63	$54	$47	$41	$27	$22	$13
	10yr ave.	$113	$108	$103	$99	$95	$91	$88	$85	$83	$81	$80	$77	$71	$61	$55	$42	$36	$28
75%	Current	$171	$161	$149	$137	$124	$114	$104	$95	$85	$79	$76	$67	$58	$50	$44	$29	$24	$14
	10yr ave.	$121	$116	$110	$106	$102	$98	$94	$91	$89	$87	$85	$83	$76	$65	$59	$45	$38	$30
80%	Current	$182	$171	$159	$146	$133	$122	$111	$101	$91	$84	$81	$72	$62	$53	$47	$31	$26	$15
	10yr ave.	$129	$123	$117	$113	$109	$104	$100	$97	$95	$93	$91	$88	$81	$70	$63	$48	$41	$32
85%	Current	$194	$182	$169	$155	$141	$129	$118	$107	$97	$89	$86	$76	$66	$57	$50	$33	$27	$16
	10yr ave.	$137	$131	$125	$120	$115	$111	$107	$103	$101	$98	$97	$94	$86	$74	$67	$51	$43	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$50	$47	$44	$40	$36	$33	$30	$28	$25	$23	$22	$20	$17	$15	$13	$8	$7	$4
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
30%	Current	$60	$56	$52	$48	$44	$40	$36	$33	$30	$28	$27	$24	$20	$18	$15	$10	$8	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$13	$10
35%	Current	$70	$66	$61	$56	$51	$47	$42	$39	$35	$32	$31	$27	$24	$20	$18	$12	$10	$6
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$12
40%	Current	$80	$75	$70	$64	$58	$53	$49	$44	$40	$37	$35	$31	$27	$23	$21	$14	$11	$7
	10yr ave.	$57	$54	$51	$49	$48	$46	$44	$43	$41	$41	$40	$39	$35	$30	$27	$21	$18	$14
45%	Current	$90	$84	$78	$72	$65	$60	$55	$50	$45	$41	$40	$35	$31	$26	$23	$15	$13	$7
	10yr ave.	$64	$61	$58	$56	$53	$51	$49	$48	$47	$46	$45	$43	$40	$34	$31	$23	$20	$16
50%	Current	$100	$94	$87	$80	$73	$66	$61	$55	$50	$46	$44	$39	$34	$29	$26	$17	$14	$8
	10yr ave.	$71	$67	$64	$62	$59	$57	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$22	$17
55%	Current	$110	$103	$96	$88	$80	$73	$67	$61	$55	$50	$49	$43	$37	$32	$28	$19	$15	$9
	10yr ave.	$78	$74	$70	$68	$65	$63	$60	$59	$57	$56	$55	$53	$49	$42	$38	$29	$24	$19
60%	Current	$120	$112	$104	$96	$87	$80	$73	$66	$60	$55	$53	$47	$41	$35	$31	$20	$17	$10
	10yr ave.	$85	$81	$77	$74	$71	$69	$66	$64	$62	$61	$60	$58	$53	$46	$41	$31	$27	$21
65%	Current	$130	$122	$113	$104	$94	$86	$79	$72	$65	$60	$58	$51	$44	$38	$33	$22	$18	$11
	10yr ave.	$92	$88	$83	$80	$77	$74	$71	$69	$67	$66	$65	$63	$58	$49	$44	$34	$29	$23
70%	Current	$140	$131	$122	$112	$102	$93	$85	$77	$70	$64	$62	$55	$47	$41	$36	$24	$20	$12
	10yr ave.	$99	$94	$90	$87	$83	$80	$77	$74	$73	$71	$70	$67	$62	$53	$48	$37	$31	$24
75%	Current	$150	$140	$131	$120	$109	$100	$91	$83	$75	$69	$66	$59	$51	$44	$39	$25	$21	$12
	10yr ave.	$106	$101	$96	$93	$89	$86	$82	$80	$78	$76	$75	$72	$66	$57	$51	$39	$33	$26
80%	Current	$160	$150	$139	$128	$116	$106	$97	$88	$80	$73	$71	$63	$54	$47	$41	$27	$22	$13
	10yr ave.	$113	$108	$103	$99	$95	$91	$88	$85	$83	$81	$80	$77	$71	$61	$55	$42	$36	$28
85%	Current	$170	$159	$148	$136	$123	$113	$103	$94	$85	$78	$75	$67	$58	$50	$44	$29	$24	$14
	10yr ave.	$120	$115	$109	$105	$101	$97	$93	$90	$88	$86	$84	$82	$75	$65	$58	$44	$38	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$43	$40	$37	$34	$31	$28	$26	$24	$21	$20	$19	$17	$15	$13	$11	$7	$6	$4
	10yr ave.	$30	$29	$27	$26	$25	$24	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$7
30%	Current	$51	$48	$45	$41	$37	$34	$31	$28	$26	$24	$23	$20	$17	$15	$13	$9	$7	$4
	10yr ave.	$36	$35	$33	$32	$31	$29	$28	$27	$27	$26	$26	$25	$23	$20	$18	$13	$11	$9
35%	Current	$60	$56	$52	$48	$44	$40	$36	$33	$30	$28	$27	$24	$20	$18	$15	$10	$8	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$13	$10
40%	Current	$68	$64	$60	$55	$50	$46	$42	$38	$34	$31	$30	$27	$23	$20	$18	$12	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$36	$35	$34	$33	$30	$26	$23	$18	$15	$12
45%	Current	$77	$72	$67	$62	$56	$51	$47	$43	$38	$35	$34	$30	$26	$23	$20	$13	$11	$6
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$13
50%	Current	$86	$80	$75	$68	$62	$57	$52	$47	$43	$39	$38	$34	$29	$25	$22	$14	$12	$7
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$43	$41	$38	$33	$29	$22	$19	$15
55%	Current	$94	$88	$82	$75	$68	$63	$57	$52	$47	$43	$42	$37	$32	$28	$24	$16	$13	$8
	10yr ave.	$67	$64	$60	$58	$56	$54	$52	$50	$49	$48	$47	$45	$42	$36	$32	$25	$21	$16
60%	Current	$103	$96	$90	$82	$75	$68	$62	$57	$51	$47	$46	$40	$35	$30	$26	$17	$14	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$50	$46	$39	$35	$27	$23	$18
65%	Current	$111	$104	$97	$89	$81	$74	$68	$61	$55	$51	$49	$44	$38	$33	$29	$19	$16	$9
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$58	$56	$55	$54	$49	$42	$38	$29	$25	$19
70%	Current	$120	$112	$104	$96	$87	$80	$73	$66	$60	$55	$53	$47	$41	$35	$31	$20	$17	$10
	10yr ave.	$85	$81	$77	$74	$71	$69	$66	$64	$62	$61	$60	$58	$53	$46	$41	$31	$27	$21
75%	Current	$128	$120	$112	$103	$93	$85	$78	$71	$64	$59	$57	$50	$44	$38	$33	$22	$18	$11
	10yr ave.	$91	$87	$82	$79	$76	$73	$71	$68	$67	$65	$64	$62	$57	$49	$44	$34	$29	$22
80%	Current	$137	$128	$119	$110	$100	$91	$83	$76	$68	$63	$61	$54	$47	$40	$35	$23	$19	$11
	10yr ave.	$97	$93	$88	$85	$81	$78	$75	$73	$71	$70	$68	$66	$61	$52	$47	$36	$31	$24
85%	Current	$145	$136	$127	$116	$106	$97	$88	$80	$73	$67	$65	$57	$49	$43	$37	$25	$20	$12
	10yr ave.	$103	$98	$93	$90	$87	$83	$80	$78	$75	$74	$72	$70	$64	$55	$50	$38	$32	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$36	$33	$31	$29	$26	$24	$22	$20	$18	$16	$16	$14	$12	$10	$9	$6	$5	$3
	10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$17	$16	$14	$12	$9	$8	$6
30%	Current	$43	$40	$37	$34	$31	$28	$26	$24	$21	$20	$19	$17	$15	$13	$11	$7	$6	$4
	10yr ave.	$30	$29	$27	$26	$25	$24	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$7
35%	Current	$50	$47	$44	$40	$36	$33	$30	$28	$25	$23	$22	$20	$17	$15	$13	$8	$7	$4
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
40%	Current	$57	$54	$50	$46	$41	$38	$35	$32	$28	$26	$25	$22	$19	$17	$15	$10	$8	$5
	10yr ave.	$40	$39	$37	$35	$34	$33	$31	$30	$30	$29	$28	$28	$25	$22	$20	$15	$13	$10
45%	Current	$64	$60	$56	$51	$47	$43	$39	$35	$32	$29	$28	$25	$22	$19	$17	$11	$9	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$24	$22	$17	$14	$11
50%	Current	$71	$67	$62	$57	$52	$47	$43	$39	$36	$33	$32	$28	$24	$21	$18	$12	$10	$6
	10yr ave.	$50	$48	$46	$44	$42	$41	$39	$38	$37	$36	$36	$34	$32	$27	$24	$19	$16	$12
55%	Current	$78	$74	$68	$63	$57	$52	$48	$43	$39	$36	$35	$31	$27	$23	$20	$13	$11	$7
	10yr ave.	$55	$53	$50	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$20	$17	$14
60%	Current	$86	$80	$75	$68	$62	$57	$52	$47	$43	$39	$38	$34	$29	$25	$22	$14	$12	$7
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$43	$41	$38	$33	$29	$22	$19	$15
65%	Current	$93	$87	$81	$74	$67	$62	$56	$51	$46	$43	$41	$36	$31	$27	$24	$16	$13	$8
	10yr ave.	$66	$63	$60	$57	$55	$53	$51	$49	$48	$47	$46	$45	$41	$35	$32	$24	$21	$16
70%	Current	$100	$94	$87	$80	$73	$66	$61	$55	$50	$46	$44	$39	$34	$29	$26	$17	$14	$8
	10yr ave.	$71	$67	$64	$62	$59	$57	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$22	$17
75%	Current	$107	$100	$93	$86	$78	$71	$65	$59	$53	$49	$47	$42	$36	$31	$28	$18	$15	$9
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$57	$56	$54	$53	$52	$47	$41	$37	$28	$24	$19
80%	Current	$114	$107	$100	$91	$83	$76	$69	$63	$57	$52	$51	$45	$39	$33	$29	$19	$16	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$51	$43	$39	$30	$25	$20
85%	Current	$121	$114	$106	$97	$88	$81	$74	$67	$60	$56	$54	$48	$41	$35	$31	$21	$17	$10
	10yr ave.	$86	$82	$78	$75	$72	$69	$67	$65	$63	$62	$60	$58	$54	$46	$42	$32	$27	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$29	$27	$25	$23	$21	$19	$17	$16	$14	$13	$13	$11	$10	$8	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
30%	Current	$34	$32	$30	$27	$25	$23	$21	$19	$17	$16	$15	$13	$12	$10	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
35%	Current	$40	$37	$35	$32	$29	$27	$24	$22	$20	$18	$18	$16	$14	$12	$10	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
40%	Current	$46	$43	$40	$37	$33	$30	$28	$25	$23	$21	$20	$18	$16	$13	$12	$8	$6	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$51	$48	$45	$41	$37	$34	$31	$28	$26	$24	$23	$20	$17	$15	$13	$9	$7	$4
	10yr ave.	$36	$35	$33	$32	$31	$29	$28	$27	$27	$26	$26	$25	$23	$20	$18	$13	$11	$9
50%	Current	$57	$54	$50	$46	$41	$38	$35	$32	$28	$26	$25	$22	$19	$17	$15	$10	$8	$5
	10yr ave.	$40	$39	$37	$35	$34	$33	$31	$30	$30	$29	$28	$28	$25	$22	$20	$15	$13	$10
55%	Current	$63	$59	$55	$50	$46	$42	$38	$35	$31	$29	$28	$25	$21	$18	$16	$11	$9	$5
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$33	$32	$31	$30	$28	$24	$22	$16	$14	$11
60%	Current	$68	$64	$60	$55	$50	$46	$42	$38	$34	$31	$30	$27	$23	$20	$18	$12	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$36	$35	$34	$33	$30	$26	$23	$18	$15	$12
65%	Current	$74	$70	$65	$59	$54	$49	$45	$41	$37	$34	$33	$29	$25	$22	$19	$13	$10	$6
	10yr ave.	$52	$50	$48	$46	$44	$42	$41	$40	$38	$38	$37	$36	$33	$28	$25	$19	$17	$13
70%	Current	$80	$75	$70	$64	$58	$53	$49	$44	$40	$37	$35	$31	$27	$23	$21	$14	$11	$7
	10yr ave.	$57	$54	$51	$49	$48	$46	$44	$43	$41	$41	$40	$39	$35	$30	$27	$21	$18	$14
75%	Current	$86	$80	$75	$68	$62	$57	$52	$47	$43	$39	$38	$34	$29	$25	$22	$14	$12	$7
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$43	$41	$38	$33	$29	$22	$19	$15
80%	Current	$91	$86	$80	$73	$66	$61	$55	$50	$46	$42	$40	$36	$31	$27	$24	$15	$13	$8
	10yr ave.	$65	$62	$59	$57	$54	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$20	$16
85%	Current	$97	$91	$85	$78	$71	$65	$59	$54	$48	$45	$43	$38	$33	$28	$25	$16	$14	$8
	10yr ave.	$69	$66	$62	$60	$58	$55	$53	$52	$50	$49	$48	$47	$43	$37	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$21	$20	$19	$17	$16	$14	$13	$12	$11	$10	$9	$8	$7	$6	$6	$4	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$26	$24	$22	$21	$19	$17	$16	$14	$13	$12	$11	$10	$9	$8	$7	$4	$4	$2
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$4
35%	Current	$30	$28	$26	$24	$22	$20	$18	$17	$15	$14	$13	$12	$10	$9	$8	$5	$4	$2
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$16	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$34	$32	$30	$27	$25	$23	$21	$19	$17	$16	$15	$13	$12	$10	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
45%	Current	$38	$36	$34	$31	$28	$26	$23	$21	$19	$18	$17	$15	$13	$11	$10	$7	$5	$3
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
50%	Current	$43	$40	$37	$34	$31	$28	$26	$24	$21	$20	$19	$17	$15	$13	$11	$7	$6	$4
	10yr ave.	$30	$29	$27	$26	$25	$24	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$7
55%	Current	$47	$44	$41	$38	$34	$31	$29	$26	$23	$22	$21	$18	$16	$14	$12	$8	$7	$4
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$10	$8
60%	Current	$51	$48	$45	$41	$37	$34	$31	$28	$26	$24	$23	$20	$17	$15	$13	$9	$7	$4
	10yr ave.	$36	$35	$33	$32	$31	$29	$28	$27	$27	$26	$26	$25	$23	$20	$18	$13	$11	$9
65%	Current	$56	$52	$49	$45	$40	$37	$34	$31	$28	$26	$25	$22	$19	$16	$14	$9	$8	$5
	10yr ave.	$39	$38	$36	$34	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$12	$10
70%	Current	$60	$56	$52	$48	$44	$40	$36	$33	$30	$28	$27	$24	$20	$18	$15	$10	$8	$5
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$13	$10
75%	Current	$64	$60	$56	$51	$47	$43	$39	$35	$32	$29	$28	$25	$22	$19	$17	$11	$9	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$24	$22	$17	$14	$11
80%	Current	$68	$64	$60	$55	$50	$46	$42	$38	$34	$31	$30	$27	$23	$20	$18	$12	$10	$6
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$36	$35	$34	$33	$30	$26	$23	$18	$15	$12
85%	Current	$73	$68	$63	$58	$53	$48	$44	$40	$36	$33	$32	$29	$25	$21	$19	$12	$10	$6
	10yr ave.	$51	$49	$47	$45	$43	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$14	$13	$12	$11	$10	$9	$9	$8	$7	$7	$6	$6	$5	$4	$4	$2	$2	$1
	10yr ave.	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$2
30%	Current	$17	$16	$15	$14	$12	$11	$10	$9	$9	$8	$8	$7	$6	$5	$4	$3	$2	$1
	10yr ave.	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$9	$8	$8	$7	$6	$4	$4	$3
35%	Current	$20	$19	$17	$16	$15	$13	$12	$11	$10	$9	$9	$8	$7	$6	$5	$3	$3	$2
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$4	$3
40%	Current	$23	$21	$20	$18	$17	$15	$14	$13	$11	$10	$10	$9	$8	$7	$6	$4	$3	$2
	10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$26	$24	$22	$21	$19	$17	$16	$14	$13	$12	$11	$10	$9	$8	$7	$4	$4	$2
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$4
50%	Current	$29	$27	$25	$23	$21	$19	$17	$16	$14	$13	$13	$11	$10	$8	$7	$5	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
55%	Current	$31	$29	$27	$25	$23	$21	$19	$17	$16	$14	$14	$12	$11	$9	$8	$5	$4	$3
	10yr ave.	$22	$21	$20	$19	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$5
60%	Current	$34	$32	$30	$27	$25	$23	$21	$19	$17	$16	$15	$13	$12	$10	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
65%	Current	$37	$35	$32	$30	$27	$25	$23	$20	$18	$17	$16	$15	$13	$11	$10	$6	$5	$3
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$6
70%	Current	$40	$37	$35	$32	$29	$27	$24	$22	$20	$18	$18	$16	$14	$12	$10	$7	$6	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
75%	Current	$43	$40	$37	$34	$31	$28	$26	$24	$21	$20	$19	$17	$15	$13	$11	$7	$6	$4
	10yr ave.	$30	$29	$27	$26	$25	$24	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$7
80%	Current	$46	$43	$40	$37	$33	$30	$28	$25	$23	$21	$20	$18	$16	$13	$12	$8	$6	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
85%	Current	$48	$45	$42	$39	$35	$32	$29	$27	$24	$22	$22	$19	$16	$14	$12	$8	$7	$4
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$21	$18	$17	$13	$11	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.