



**Table 1: Northern Region Micron Price Guides**

| WEEK 02          |           |           | 12 MONTH COMPARISONS  |              |          |          |          |           |      |      | 3 YEAR COMPARISONS |            |     |            |                          |         | *10 YEAR COMPARISONS |     |  |            |  |  |
|------------------|-----------|-----------|---|--------------|----------|----------|----------|-----------|------|------|--------------------|------------|-----|------------|--------------------------|---------|----------------------|-----|--|------------|--|--|
| Mic.             | 9/07/2015 | 2/07/2015 | 9/07/2014   | Now          |          | Now      |          | Now       |      |      |                    | Now        |     | Percentile | * 16-17.5um since Aug 05 |         |                      | Now |  | Percentile |  |  |
| Price            | Current   | Weekly    | This time   | compared     | 12 Month | compared | 12 Month | compared  |      |      |                    | compared   |     |            |                          |         |                      |     |  |            |  |  |
| Guides           | Price     | Change    | Last Year   | to Last Year | Low      | to Low   | High     | to High   | Low  | High | Average            | to 3yr ave |     | Low        | High                     | Average | to *10yr ave         |     |  |            |  |  |
| NRI              | 1241      | -9 -0.7%  | 1029  | +212 21%     | 1017     | +224 22% | 1399     | -158 -11% | 948  | 1399 | 1090               | +151 14%   | 93% | 657        | 1491                     | 993     | +248 25%             | 88% |  |            |  |  |
| 16*              | 1600      | 0         | 1350  | +250 19%     | 1340     | +260 19% | 1710     | -110 -6%  | 1340 | 1810 | 1549               | +51 3%     | 69% | 1350       | 2800                     | 1704    | -104 -6%             | 53% |  |            |  |  |
| 16.5*            | 1580      | 0         | 1300  | +280 22%     | 1300     | +280 22% | 1660     | -80 -5%   | 1300 | 1660 | 1448               | +132 9%    | 88% | 1280       | 2680                     | 1571    | +9 1%                | 71% |  |            |  |  |
| 17*              | 1545      | +10 0.7%  | 1260  | +285 23%     | 1260     | +285 23% | 1640     | -95 -6%   | 1245 | 1640 | 1371               | +174 13%   | 96% | 1108       | 2530                     | 1448    | +97 7%               | 79% |  |            |  |  |
| 17.5*            | 1535      | +20 1.3%  | 1225  | +310 25%     | 1225     | +310 25% | 1620     | -85 -5%   | 1200 | 1620 | 1333               | +202 15%   | 97% | 1020       | 2360                     | 1376    | +159 12%             | 83% |  |            |  |  |
| 18               | 1438      | 0         | 1179  | +259 22%     | 1179     | +259 22% | 1607     | -169 -11% | 1158 | 1607 | 1284               | +154 12%   | 94% | 915        | 2193                     | 1302    | +136 10%             | 81% |  |            |  |  |
| 18.5             | 1392      | -7 -0.5%  | 1162  | +230 20%     | 1162     | +230 20% | 1579     | -187 -12% | 1125 | 1579 | 1254               | +138 11%   | 93% | 843        | 1963                     | 1236    | +156 13%             | 83% |  |            |  |  |
| 19               | 1345      | -11 -0.8% | 1149  | +196 17%     | 1129     | +216 19% | 1553     | -208 -13% | 1097 | 1553 | 1225               | +120 10%   | 92% | 803        | 1776                     | 1167    | +178 15%             | 84% |  |            |  |  |
| 19.5             | 1318      | -19 -1.4% | 1135  | +183 16%     | 1097     | +221 20% | 1529     | -211 -14% | 1072 | 1529 | 1201               | +117 10%   | 93% | 749        | 1670                     | 1104    | +214 19%             | 84% |  |            |  |  |
| 20               | 1303      | -14 -1.1% | 1130  | +173 15%     | 1095     | +208 19% | 1517     | -214 -14% | 1055 | 1517 | 1182               | +121 10%   | 93% | 700        | 1588                     | 1051    | +252 24%             | 87% |  |            |  |  |
| 21               | 1298      | -15 -1.1% | 1135  | +163 14%     | 1090     | +208 19% | 1500     | -202 -13% | 1043 | 1500 | 1173               | +125 11%   | 93% | 668        | 1522                     | 1016    | +282 28%             | 88% |  |            |  |  |
| 22               | 1285      | -8 -0.6%  | 1136  | +149 13%     | 1086     | +199 18% | 1458     | -173 -12% | 1025 | 1458 | 1157               | +128 11%   | 95% | 659        | 1461                     | 988     | +297 30%             | 92% |  |            |  |  |
| 23               | 1268      | 0         | 1134  | +134 12%     | 1081     | +187 17% | 1396     | -128 -9%  | 1009 | 1396 | 1141               | +127 11%   | 96% | 651        | 1396                     | 960     | +308 32%             | 95% |  |            |  |  |
| 24               | 1168      | -5 -0.4%  | 1047  | +121 12%     | 1037     | +131 13% | 1297     | -129 -10% | 946  | 1297 | 1063               | +105 10%   | 95% | 638        | 1297                     | 895     | +273 31%             | 97% |  |            |  |  |
| 25               | 1113      | -10 -0.9% | 871   | +242 28%     | 863      | +250 29% | 1245     | -132 -11% | 810  | 1245 | 923                | +190 21%   | 95% | 568        | 1245                     | 778     | +335 43%             | 99% |  |            |  |  |
| 26               | 1055      | -10 -0.9% | 793   | +262 33%     | 785      | +270 34% | 1165     | -110 -9%  | 738  | 1165 | 832                | +223 27%   | 95% | 532        | 1165                     | 699     | +356 51%             | 99% |  |            |  |  |
| 28               | 883       | -11 -1.2% | 673   | +210 31%     | 639      | +244 38% | 974      | -91 -9%   | 552  | 974  | 681                | +202 30%   | 93% | 424        | 974                      | 554     | +329 59%             | 98% |  |            |  |  |
| 30               | 795       | 0         | 642   | +153 24%     | 615      | +180 29% | 876      | -81 -9%   | 517  | 876  | 640                | +155 24%   | 91% | 343        | 876                      | 499     | +296 59%             | 97% |  |            |  |  |
| 32               | 678       | +20 3.0%  | 575   | +103 18%     | 563      | +115 20% | 743      | -65 -9%   | 434  | 743  | 558                | +120 22%   | 87% | 297        | 743                      | 441     | +237 54%             | 96% |  |            |  |  |
| MC               | 1005      | -31 -3.0% | 795   | +210 26%     | 764      | +241 32% | 1112     | -107 -10% | 532  | 1112 | 794                | +211 27%   | 93% | 390        | 1112                     | 624     | +381 61%             | 98% |  |            |  |  |
| AU BALES OFFERED | 39,858    |           | * Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the |              |          |          |          |           |      |      |                    |            |     |            |                          |         |                      |     |  |            |  |  |
| AU BALES SOLD    | 36,401    |           | AWEX Premium & Discounts Report & other available information.  |              |          |          |          |           |      |      |                    |            |     |            |                          |         |                      |     |  |            |  |  |
| AU PASSED-IN%    | 8.7%      |           | * For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.   |              |          |          |          |           |      |      |                    |            |     |            |                          |         |                      |     |  |            |  |  |
| AUD/USD          | 0.74438   |           | * 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.        |              |          |          |          |           |      |      |                    |            |     |            |                          |         |                      |     |  |            |  |  |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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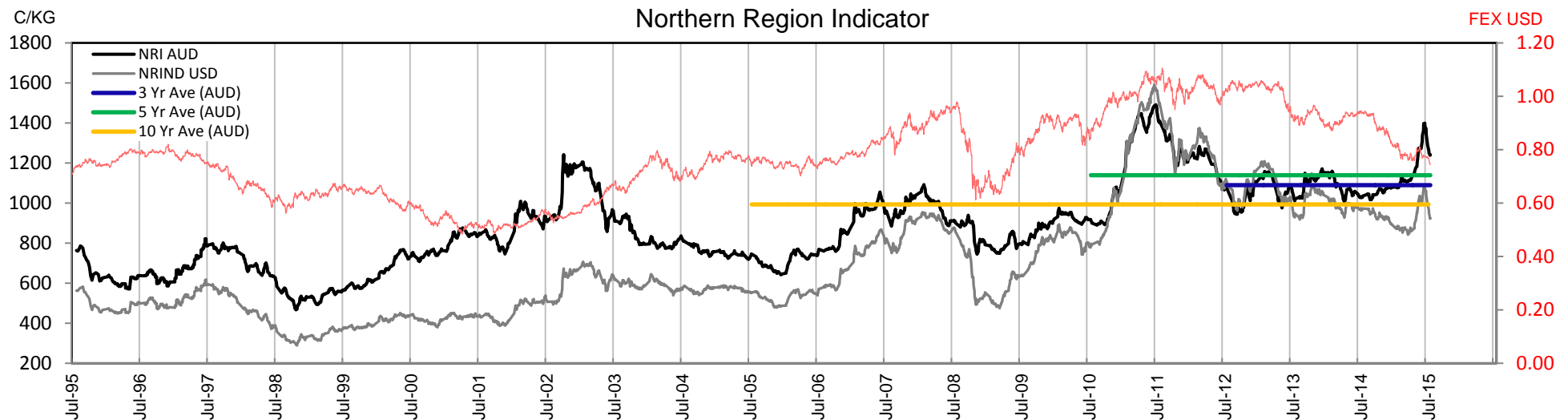
## MARKET COMMENTARY

It was another week of losses in the wool market as the AWEX-NRI slipped 9 cents to close at 1241, which comes on the back of sharp falls over the past month, however the NRI slowed its descent at this sale, and even gave a positive sign at the end of the week when it firmed 2 cents on the final day (breaking a 9 day losing streak).

The three selling centres initially opened the week on a negative footing when prices were mostly 15 to 20 cents cheaper. Differences were evident across the microns however, with the finer microns in Melbourne as much as 40 cents cheaper while Fremantle managed a lift in prices for the broader microns at its single-day sale. Thursday again saw variations between the selling centres with Sydney gaining a little ground while Melbourne softened by a few cents. Despite the losses during the week there was still strong support for selected better spec types. Best style & average Spinners testing 40 to 50nkt increased in value, stretching out their premium over the lower spec types, which generally closed in negative territory for the sale. Merino Skirtings were initially lower before good support on the final day saw them consolidate and finish on a firm note. Crossbreds also edged higher on Thursday, resulting in the broader microns closing ahead for the week while the limited finer microns finished marginally lower. The NR MC indicator closed out the sale on a firm note after a 32 cent loss on the opening day.

This sale was the final sale before the annual three-week recess. Sales will recommence in Sydney, Melbourne and Fremantle in the first week of August.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/07/2012**

| Decile          | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1               | 10%  | 1385 | 1320 | 1280 | 1240 | 1189 | 1156 | 1130 | 1103 | 1090 | 1085 | 1072 | 1055 | 982  | 852  | 758  | 584 | 545 | 468 | 623  |
| 2               | 20%  | 1420 | 1350 | 1300 | 1260 | 1203 | 1181 | 1154 | 1135 | 1126 | 1116 | 1094 | 1081 | 1025 | 871  | 782  | 613 | 566 | 486 | 733  |
| 3               | 30%  | 1475 | 1400 | 1315 | 1285 | 1226 | 1199 | 1177 | 1154 | 1138 | 1132 | 1121 | 1109 | 1045 | 889  | 795  | 639 | 594 | 496 | 769  |
| 4               | 40%  | 1510 | 1415 | 1340 | 1305 | 1258 | 1230 | 1195 | 1171 | 1153 | 1142 | 1134 | 1124 | 1058 | 900  | 804  | 651 | 624 | 548 | 785  |
| 5               | 50%  | 1555 | 1430 | 1360 | 1325 | 1275 | 1247 | 1207 | 1184 | 1167 | 1159 | 1147 | 1134 | 1065 | 910  | 813  | 663 | 630 | 554 | 796  |
| 6               | 60%  | 1590 | 1465 | 1380 | 1340 | 1293 | 1260 | 1220 | 1196 | 1182 | 1174 | 1164 | 1148 | 1075 | 914  | 820  | 671 | 636 | 564 | 811  |
| 7               | 70%  | 1605 | 1483 | 1410 | 1370 | 1313 | 1281 | 1260 | 1237 | 1214 | 1205 | 1185 | 1172 | 1084 | 924  | 831  | 678 | 648 | 574 | 825  |
| 8               | 80%  | 1650 | 1535 | 1430 | 1395 | 1351 | 1318 | 1293 | 1271 | 1244 | 1229 | 1211 | 1196 | 1096 | 946  | 852  | 726 | 693 | 630 | 839  |
| 9               | 90%  | 1710 | 1590 | 1480 | 1433 | 1388 | 1357 | 1332 | 1295 | 1271 | 1261 | 1250 | 1233 | 1111 | 998  | 930  | 837 | 789 | 695 | 938  |
| 10              | 100% | 1810 | 1660 | 1640 | 1620 | 1607 | 1579 | 1553 | 1529 | 1517 | 1500 | 1458 | 1396 | 1297 | 1245 | 1165 | 974 | 876 | 743 | 1112 |
| MPG             |      | 1600 | 1580 | 1545 | 1535 | 1438 | 1392 | 1345 | 1318 | 1303 | 1298 | 1285 | 1268 | 1168 | 1113 | 1055 | 883 | 795 | 678 | 1005 |
| 3 Yr Percentile |      | 69%  | 88%  | 96%  | 97%  | 94%  | 93%  | 92%  | 93%  | 93%  | 93%  | 95%  | 96%  | 95%  | 95%  | 95%  | 93% | 91% | 87% | 93%  |

**Table 3: Ten Year Decile Table, sinc 1/07/2005**

| Decile           | %    | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28  | 30  | 32  | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1                | 10%  | 1423 | 1340 | 1225 | 1150 | 1058 | 1002 | 935  | 853  | 786  | 736  | 711  | 696  | 675  | 614  | 565  | 444 | 377 | 325 | 415  |
| 2                | 20%  | 1495 | 1370 | 1260 | 1190 | 1130 | 1059 | 983  | 908  | 838  | 784  | 769  | 753  | 728  | 640  | 583  | 457 | 398 | 348 | 451  |
| 3                | 30%  | 1540 | 1400 | 1290 | 1225 | 1170 | 1125 | 1058 | 972  | 916  | 878  | 851  | 829  | 781  | 660  | 597  | 469 | 410 | 359 | 510  |
| 4                | 40%  | 1570 | 1420 | 1320 | 1280 | 1206 | 1159 | 1098 | 1030 | 978  | 945  | 918  | 889  | 823  | 695  | 614  | 478 | 425 | 380 | 569  |
| 5                | 50%  | 1600 | 1460 | 1360 | 1310 | 1253 | 1201 | 1142 | 1096 | 1054 | 995  | 953  | 921  | 848  | 717  | 637  | 488 | 435 | 395 | 604  |
| 6                | 60%  | 1650 | 1500 | 1400 | 1350 | 1293 | 1253 | 1194 | 1148 | 1116 | 1089 | 1066 | 1046 | 976  | 847  | 749  | 579 | 531 | 465 | 655  |
| 7                | 70%  | 1700 | 1550 | 1440 | 1400 | 1358 | 1294 | 1236 | 1186 | 1164 | 1150 | 1135 | 1115 | 1040 | 891  | 793  | 631 | 581 | 496 | 730  |
| 8                | 80%  | 1800 | 1700 | 1550 | 1490 | 1423 | 1342 | 1298 | 1267 | 1229 | 1214 | 1194 | 1157 | 1072 | 915  | 820  | 659 | 623 | 553 | 781  |
| 9                | 90%  | 2100 | 1910 | 1730 | 1625 | 1570 | 1493 | 1447 | 1402 | 1347 | 1307 | 1258 | 1223 | 1102 | 968  | 865  | 685 | 643 | 583 | 816  |
| 10               | 100% | 2800 | 2680 | 2530 | 2360 | 2193 | 1963 | 1776 | 1670 | 1588 | 1522 | 1461 | 1396 | 1297 | 1245 | 1165 | 974 | 876 | 743 | 1112 |
| MPG              |      | 1600 | 1580 | 1545 | 1535 | 1438 | 1392 | 1345 | 1318 | 1303 | 1298 | 1285 | 1268 | 1168 | 1113 | 1055 | 883 | 795 | 678 | 1005 |
| 10 Yr Percentile |      | 53%  | 71%  | 79%  | 83%  | 81%  | 83%  | 84%  | 84%  | 87%  | 88%  | 92%  | 95%  | 97%  | 99%  | 99%  | 98% | 97% | 96% | 98%  |

Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years:

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1220 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, latest trades as at: Last Date**

**Any highlighted in yellow are recent trades, trading since: Friday, 3 July 2015**

| CONTRACT MICRON |          | 18.5um                  | 19um                    | 19.5um                  | 21um                    | 22um | 23um | 28um                   | 30um                   |
|-----------------|----------|-------------------------|-------------------------|-------------------------|-------------------------|------|------|------------------------|------------------------|
| CONTRACT MONTH  | Jul-2015 |                         |                         | 26/05/15<br><b>1340</b> | 4/06/15<br><b>1400</b>  |      |      |                        |                        |
|                 | Aug-2015 | 14/05/15<br><b>1400</b> | 30/04/15<br><b>1270</b> | 27/05/15<br><b>1350</b> | 9/07/15<br><b>1260</b>  |      |      | 7/05/15<br><b>820</b>  | 7/05/15<br><b>760</b>  |
|                 | Sep-2015 |                         | 8/05/15<br><b>1320</b>  |                         | 24/06/15<br><b>1260</b> |      |      | 7/05/15<br><b>820</b>  | 7/05/15<br><b>760</b>  |
|                 | Oct-2015 |                         | 4/06/15<br><b>1390</b>  |                         | 17/06/15<br><b>1310</b> |      |      | 11/06/15<br><b>870</b> | 27/05/15<br><b>800</b> |
|                 | Nov-2015 |                         |                         |                         | 11/06/15<br><b>1300</b> |      |      | 2/06/15<br><b>860</b>  | 14/05/15<br><b>760</b> |
|                 | Dec-2015 | 27/05/15<br><b>1425</b> | 4/06/15<br><b>1400</b>  |                         | 11/06/15<br><b>1300</b> |      |      | 27/05/15<br><b>820</b> |                        |
|                 | Jan-2016 | 21/05/15<br><b>1375</b> | 18/06/15<br><b>1325</b> |                         | 1/06/15<br><b>1260</b>  |      |      | 17/06/15<br><b>820</b> | 6/07/15<br><b>760</b>  |
|                 | Feb-2016 |                         | 8/06/15<br><b>1400</b>  |                         | 3/06/15<br><b>1250</b>  |      |      | 3/06/15<br><b>800</b>  |                        |
|                 | Mar-2016 | 28/05/15<br><b>1420</b> | 7/05/15<br><b>1305</b>  |                         | 8/06/15<br><b>1280</b>  |      |      |                        |                        |
|                 | Apr-2016 | 3/06/15<br><b>1420</b>  | 8/06/15<br><b>1400</b>  | 25/05/15<br><b>1290</b> | 4/06/15<br><b>1280</b>  |      |      |                        |                        |
|                 | May-2016 |                         |                         |                         | 28/05/15<br><b>1249</b> |      |      |                        |                        |
|                 | Jun-2016 |                         |                         |                         |                         |      |      |                        |                        |
|                 | Jul-2016 |                         | 4/06/15<br><b>1360</b>  |                         | 28/05/15<br><b>1230</b> |      |      |                        |                        |
|                 | Aug-2016 |                         |                         |                         | 2/06/15<br><b>1210</b>  |      |      |                        |                        |
|                 | Sep-2016 |                         |                         |                         | 2/06/15<br><b>1220</b>  |      |      |                        |                        |
|                 | Oct-2016 |                         |                         |                         | 4/06/15<br><b>1250</b>  |      |      |                        |                        |
|                 | Nov-2016 |                         |                         |                         | 15/06/15<br><b>1235</b> |      |      |                        |                        |
|                 | Dec-2016 |                         |                         |                         | 29/05/15<br><b>1225</b> |      |      |                        |                        |
|                 | Jan-2017 |                         |                         |                         |                         |      |      |                        |                        |
|                 | Feb-2017 |                         |                         |                         |                         |      |      |                        |                        |
|                 | Mar-2017 |                         |                         |                         |                         |      |      |                        |                        |
|                 | Apr-2017 |                         |                         |                         |                         |      |      |                        |                        |
|                 | May-2017 |                         |                         |                         |                         |      |      |                        |                        |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 5: National Market Share**

|                        | Rank | Current Selling Week<br>Week 02 |             |     | Previous Selling Week<br>Week 01 |             |     | Last Season<br>2014-15 |                |     | 2 Years Ago<br>2013-14 |                |     | 3 Years Ago<br>2012-13 |                |     | 5 Years Ago<br>2010-11 |                |     | 10 Years Ago<br>2005-06 |                |     |
|------------------------|------|---------------------------------|-------------|-----|----------------------------------|-------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|------------------------|----------------|-----|-------------------------|----------------|-----|
|                        |      | Buyer                           | Bales       | MS% | Buyer                            | Bales       | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                  | Bales          | MS% | Buyer                   | Bales          | MS% |
| Top 10, Auction Buyers | 1    | TIAM                            | 3,556       | 10% | CTXS                             | 6,584       | 16% | TECM                   | 248,371        | 14% | TECM                   | 205,136        | 13% | TECM                   | 179,176        | 10% | VTRA                   | 209,391        | 12% | ITOS                    | 160,935        | 7%  |
|                        | 2    | TECM                            | 3,470       | 10% | TECM                             | 4,614       | 11% | FOXM                   | 173,810        | 10% | FOXM                   | 134,581        | 8%  | VTRA                   | 163,810        | 9%  | TECM                   | 179,439        | 10% | TECM                    | 143,493        | 6%  |
|                        | 3    | LEMM                            | 3,423       | 9%  | LEMM                             | 3,519       | 8%  | CTXS                   | 167,211        | 9%  | CTXS                   | 122,964        | 8%  | FOXM                   | 143,826        | 8%  | FOXM                   | 142,143        | 8%  | MODM                    | 138,670        | 6%  |
|                        | 4    | CTXS                            | 3,179       | 9%  | TIAM                             | 3,506       | 8%  | AMEM                   | 122,220        | 7%  | AMEM                   | 111,263        | 7%  | LEMM                   | 126,564        | 7%  | QCTB                   | 120,699        | 7%  | RWRS                    | 136,029        | 6%  |
|                        | 5    | FOXM                            | 3,118       | 9%  | FOXM                             | 3,268       | 8%  | LEMM                   | 117,153        | 7%  | LEMM                   | 109,224        | 7%  | QCTB                   | 98,756         | 6%  | WIEM                   | 99,585         | 6%  | BWEA                    | 116,533        | 5%  |
|                        | 6    | AMEM                            | 2,663       | 7%  | MCHA                             | 2,568       | 6%  | TIAM                   | 113,797        | 6%  | TIAM                   | 105,736        | 7%  | PMWF                   | 96,935         | 6%  | LEMM                   | 85,346         | 5%  | KATS                    | 112,562        | 5%  |
|                        | 7    | MCHA                            | 1,835       | 5%  | GSAS                             | 2,015       | 5%  | PMWF                   | 96,998         | 5%  | QCTB                   | 88,700         | 5%  | MODM                   | 84,363         | 5%  | MODM                   | 81,981         | 5%  | FOXM                    | 107,337        | 5%  |
|                        | 8    | PMWF                            | 1,768       | 5%  | PMWF                             | 1,986       | 5%  | MODM                   | 84,256         | 5%  | MODM                   | 79,977         | 5%  | CTXS                   | 82,166         | 5%  | PMWF                   | 77,588         | 4%  | PLEX                    | 104,556        | 5%  |
|                        | 9    | KATS                            | 1,347       | 4%  | VWPM                             | 1,432       | 3%  | KATS                   | 74,875         | 4%  | PMWF                   | 77,875         | 5%  | AMEM                   | 77,849         | 4%  | CTXS                   | 75,127         | 4%  | GSAS                    | 91,841         | 4%  |
|                        | 10   | UWCM                            | 1,331       | 4%  | DONS                             | 1,419       | 3%  | GSAS                   | 64,436         | 4%  | GSAS                   | 54,462         | 3%  | KATS                   | 65,782         | 4%  | KATS                   | 67,867         | 4%  | LEMM                    | 83,238         | 4%  |
| MFLC<br>TOP 5          | 1    | CTXS                            | 2,814       | 14% | CTXS                             | 5,405       | 21% | TECM                   | 139,806        | 14% | TECM                   | 106,291        | 12% | VTRA                   | 118,432        | 12% | VTRA                   | 169,191        | 17% | ITOS                    | 125,727        | 9%  |
|                        | 2    | LEMM                            | 2,538       | 12% | LEMM                             | 2,820       | 11% | CTXS                   | 130,004        | 13% | CTXS                   | 87,889         | 10% | LEMM                   | 110,118        | 11% | QCTB                   | 98,673         | 10% | TECM                    | 110,145        | 8%  |
|                        | 3    | TIAM                            | 2,304       | 11% | TECM                             | 2,626       | 10% | FOXM                   | 103,547        | 10% | LEMM                   | 82,374         | 9%  | PMWF                   | 93,136         | 10% | TECM                   | 79,395         | 8%  | BWEA                    | 106,407        | 8%  |
|                        | 4    | AMEM                            | 1,742       | 8%  | FOXM                             | 2,162       | 8%  | PMWF                   | 90,101         | 9%  | FOXM                   | 80,423         | 9%  | TECM                   | 89,286         | 9%  | PMWF                   | 71,718         | 7%  | KATS                    | 97,707         | 7%  |
|                        | 5    | PMWF                            | 1,649       | 8%  | PMWF                             | 1,879       | 7%  | LEMM                   | 79,881         | 8%  | PMWF                   | 69,890         | 8%  | QCTB                   | 71,715         | 7%  | LEMM                   | 70,280         | 7%  | RWRS                    | 83,993         | 6%  |
| MSKT<br>TOP 5          | 1    | TIAM                            | 1,234       | 22% | TIAM                             | 1,723       | 27% | TIAM                   | 49,870         | 18% | TIAM                   | 47,607         | 19% | MODM                   | 37,284         | 14% | MODM                   | 39,745         | 14% | MODM                    | 73,069         | 20% |
|                        | 2    | TECM                            | 698         | 12% | TECM                             | 876         | 14% | AMEM                   | 43,367         | 16% | TECM                   | 31,474         | 12% | TECM                   | 34,301         | 13% | WIEM                   | 36,566         | 13% | PLEX                    | 54,141         | 15% |
|                        | 3    | MODM                            | 578         | 10% | LEMM                             | 559         | 9%  | TECM                   | 39,495         | 14% | AMEM                   | 29,775         | 12% | WIEM                   | 27,916         | 10% | TECM                   | 28,858         | 10% | GSAS                    | 33,830         | 9%  |
|                        | 4    | LEMM                            | 570         | 10% | FOXM                             | 515         | 8%  | MODM                   | 23,165         | 8%  | MODM                   | 23,791         | 9%  | TIAM                   | 24,196         | 9%  | PLEX                   | 23,282         | 8%  | RWRS                    | 25,276         | 7%  |
|                        | 5    | AMEM                            | 527         | 9%  | MCHA                             | 430         | 7%  | FOXM                   | 17,015         | 6%  | GSAS                   | 13,843         | 5%  | AMEM                   | 23,012         | 8%  | FOXM                   | 16,098         | 6%  | QUWA                    | 21,918         | 6%  |
| XB<br>TOP 5            | 1    | KATS                            | 1,276       | 22% | CTXS                             | 1,123       | 22% | KATS                   | 65,119         | 22% | TECM                   | 40,364         | 15% | FOXM                   | 39,356         | 14% | FOXM                   | 48,708         | 19% | FOXM                    | 42,688         | 20% |
|                        | 2    | FOXM                            | 1,169       | 20% | KATS                             | 756         | 15% | TECM                   | 40,231         | 14% | CTXS                   | 34,779         | 13% | TECM                   | 30,323         | 11% | TECM                   | 43,133         | 17% | TECM                    | 26,464         | 12% |
|                        | 3    | TECM                            | 891         | 15% | TECM                             | 632         | 12% | CTXS                   | 35,691         | 12% | FOXM                   | 24,218         | 9%  | VTRA                   | 27,832         | 10% | VTRA                   | 20,904         | 8%  | MOPS                    | 15,695         | 7%  |
|                        | 4    | MCHA                            | 383         | 7%  | MCHA                             | 462         | 9%  | FOXM                   | 34,007         | 12% | MODM                   | 21,512         | 8%  | KATS                   | 26,057         | 9%  | MODM                   | 20,556         | 8%  | ITOS                    | 15,342         | 7%  |
|                        | 5    | UWCM                            | 374         | 6%  | FOXM                             | 399         | 8%  | AMEM                   | 15,044         | 5%  | AMEM                   | 20,336         | 7%  | CTXS                   | 25,631         | 9%  | CTXS                   | 16,667         | 7%  | MODM                    | 11,602         | 5%  |
| ODDS<br>TOP 5          | 1    | MCHA                            | 1,094       | 27% | MCHA                             | 1,555       | 34% | MCHA                   | 38,934         | 18% | MCHA                   | 36,085         | 17% | MCHA                   | 35,985         | 16% | MCHA                   | 30,570         | 13% | MCHA                    | 43,561         | 17% |
|                        | 2    | VWPM                            | 543         | 13% | VWPM                             | 663         | 14% | TECM                   | 28,839         | 13% | TECM                   | 27,007         | 13% | FOXM                   | 28,185         | 12% | TECM                   | 28,053         | 12% | FOXM                    | 37,436         | 14% |
|                        | 3    | MAFM                            | 401         | 10% | TECM                             | 480         | 10% | FOXM                   | 19,241         | 9%  | VWPM                   | 22,432         | 11% | TECM                   | 25,266         | 11% | FOXM                   | 27,422         | 12% | QUWA                    | 19,886         | 8%  |
|                        | 4    | UWCM                            | 299         | 7%  | LAYS                             | 248         | 5%  | LEMM                   | 12,309         | 6%  | FOXM                   | 18,811         | 9%  | VWPM                   | 20,692         | 9%  | VWPM                   | 22,267         | 10% | RWRS                    | 18,879         | 7%  |
|                        | 5    | FOXM                            | 248         | 6%  | FOXM                             | 192         | 4%  | MAFM                   | 11,640         | 5%  | RWRS                   | 13,524         | 6%  | VTRA                   | 13,022         | 6%  | RWRS                   | 15,878         | 7%  | DAWS                    | 16,313         | 6%  |
| Auction<br>Totals      |      | <u>Offered</u>                  | <u>Sold</u> |     | <u>Offered</u>                   | <u>Sold</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>      | <u>\$/Bale</u> |     | <u>Bales Sold</u>       | <u>\$/Bale</u> |     |
|                        |      | 39,858                          | 36,401      |     | 47,357                           | 42,382      |     | 1,800,510              |                |     | 1,625,115              | \$1,509        |     | 1,742,881              | \$1,418        |     | 1,786,249              | \$1,467        |     | 2,213,822               | \$1,018        |     |
|                        |      | <u>Passed-In</u>                | <u>PI%</u>  |     | <u>Passed-In</u>                 | <u>PI%</u>  |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>    |                |     | <u>Export Value</u>     |                |     |
|                        |      | 3,457                           | 8.7%        |     | 4,975                            | 10.5%       |     | #N/A                   |                |     | \$2,453,067,610        |                |     | \$2,470,844,153        |                |     | \$2,619,977,188        |                |     | \$2,254,128,782         |                |     |

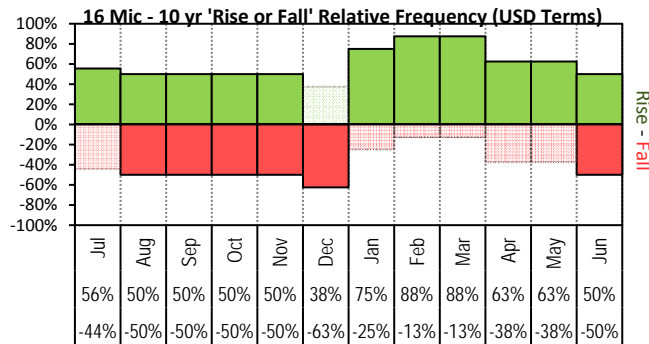


**Table 6: NSW Production Statistics**

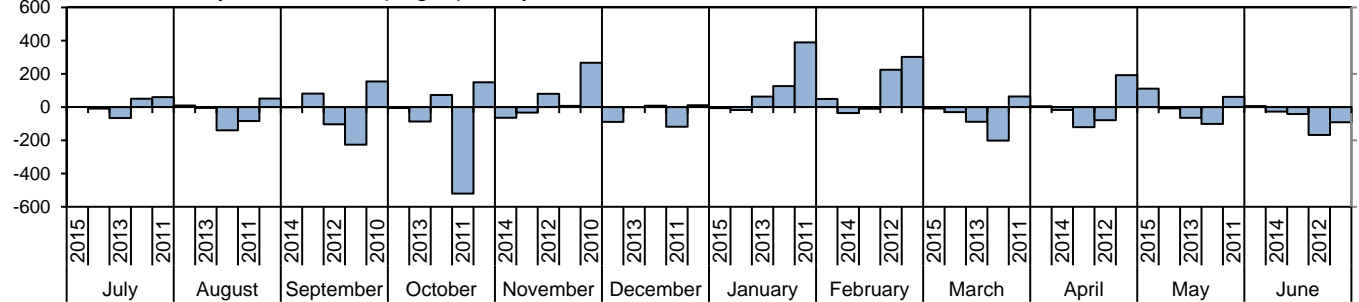
| MAX                                     |                            | MIN                          |  | MAX GAIN           |        | MAX REDUCTION |       |         |                 |         |           |         |              |         |                |  |  |
|---|----------------------------|------------------------------|--|--------------------|--------|---------------|-------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|--|--|
| 2014-15                                 |                            |                              |  |                    |        |               |       |         |                 |         |           |         |              |         |                |  |  |
| Statistical Devision, Area Code & Towns |                            |                              |  | Auction Bales (FH) | Micron | +/- YoY       | Vmb % | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |  |  |
| Northern                                | N02                        | Tenterfield, Glen Innes      |  | 8,433              | 19.2   | -0.2          | 1.1   | -0.9    | 70.8            | -0.8    | 83        | 2.5     | 43           | 2.6     | 821            |  |  |
|   | N03                        | Guyra                        |  | 33,037             | 18.6   | 0.0           | 0.9   | -0.9    | 71.8            | -0.3    | 84        | 3.7     | 39           | -0.4    | 877            |  |  |
|   | N04                        | Inverell                     |  | 4,027              | 18.3   | 0.1           | 2.1   | -1.3    | 70.3            | 0.8     | 86        | 3.5     | 39           | 2.0     | 803            |  |  |
|   | N05                        | Armidale                     |  | 1,780              | 20.2   | 0.4           | 3.1   | -1.1    | 68.1            | 0.8     | 88        | 2.8     | 38           | 3.1     | 726            |  |  |
|   | N06                        | Tamworth, Gunnedah, Quirindi |  | 5,373              | 20.3   | -0.1          | 2.7   | -0.6    | 67.9            | 0.7     | 86        | 1.9     | 39           | 2.8     | 747            |  |  |
|   | N07                        | Moree                        |  | 5,201              | 19.9   | 0.3           | 3.1   | -0.1    | 62.6            | -1.1    | 89        | 3.2     | 35           | -0.5    | 661            |  |  |
|   | N08                        | Narrabri                     |  | 3,273              | 19.4   | 0.2           | 2.3   | -0.3    | 64.4            | -1.6    | 88        | 2.7     | 36           | 0.4     | 692            |  |  |
| North Western & Far West                | N09                        | Cobar, Bourke, Wanaaring     |  | 10,367             | 19.8   | 0.1           | 3.3   | -0.4    | 60.1            | 0.1     | 88        | 2.4     | 34           | -2.4    | 653            |  |  |
|   | N12                        | Walgett                      |  | 7,125              | 19.2   | -0.4          | 3.1   | 0.0     | 60.7            | -1.8    | 86        | 2.4     | 33           | -3.2    | 663            |  |  |
|   | N13                        | Nyngan                       |  | 21,678             | 20.4   | 0.1           | 6.2   | 1.1     | 60.3            | -1.4    | 90        | 1.8     | 37           | 0.3     | 623            |  |  |
|   | N14                        | Dubbo, Narromine             |  | 23,235             | 21.3   | 0.1           | 4.2   | 0.5     | 61.6            | -0.5    | 88        | 2.3     | 37           | 1.3     | 585            |  |  |
|   | N16                        | Dunedoo                      |  | 7,687              | 19.9   | 0.3           | 2.7   | 0.1     | 65.8            | -1.2    | 91        | 2.7     | 37           | 2.3     | 708            |  |  |
|   | N17                        | Mudgee, Wellington, Gulgong  |  | 24,417             | 19.8   | 0.2           | 2.3   | 0.1     | 67.6            | -0.7    | 87        | 3.8     | 39           | 0.9     | 726            |  |  |
|   | N33                        | Coonabarabran                |  | 3,646              | 20.8   | 0.4           | 4.5   | 0.9     | 64.1            | -1.7    | 88        | 3.2     | 34           | -0.2    | 631            |  |  |
|   | N34                        | Coonamble                    |  | 7,831              | 20.1   | -0.1          | 5.7   | 1.9     | 59.3            | -1.9    | 88        | 2.4     | 36           | 0.1     | 626            |  |  |
|   | N36                        | Gilgandra, Gulargambone      |  | 6,941              | 21.1   | -0.1          | 4.6   | 1.0     | 62.1            | -0.9    | 87        | 1.8     | 36           | 0.5     | 617            |  |  |
|   | N40                        | Brewarrina                   |  | 5,191              | 19.4   | 0.1           | 2.1   | 0.1     | 63.8            | -1.7    | 86        | 4.1     | 38           | -1.3    | 690            |  |  |
| Central West                            | N15                        | Forbes, Parkes, Cowra        |  | 55,313             | 21.2   | -0.5          | 2.9   | 0.2     | 63.7            | 0.1     | 90        | 2.2     | 36           | 1.8     | 626            |  |  |
|   | N18                        | Lithgow, Oberon              |  | 2,584              | 20.8   | 0.2           | 1.2   | -0.6    | 70.3            | 1.1     | 86        | 2.7     | 37           | -0.8    | 727            |  |  |
|   | N19                        | Orange, Bathurst             |  | 57,152             | 22.1   | 0.1           | 1.5   | 0.1     | 68.2            | -0.7    | 88        | 3.0     | 37           | 0.1     | 674            |  |  |
|   | N25                        | West Wyalong                 |  | 27,332             | 20.8   | 0.2           | 2.2   | -0.3    | 63.1            | 0.9     | 91        | 2.8     | 36           | 1.2     | 646            |  |  |
|   | N35                        | Condobolin, Lake Cargelligo  |  | 11,646             | 20.8   | 0.2           | 4.9   | 0.5     | 60.1            | -0.4    | 90        | 4.2     | 36           | 0.3     | 593            |  |  |
| Murrumbidgee                            | N26                        | Cootamundra, Temora          |  | 28,871             | 21.7   | 0.0           | 1.7   | -0.2    | 63.7            | 0.6     | 89        | 2.9     | 36           | 1.7     | 633            |  |  |
|   | N27                        | Adelong, Gundagai            |  | 12,930             | 21.8   | 0.4           | 1.4   | -0.2    | 68.1            | 0.6     | 90        | 1.6     | 35           | 0.8     | 653            |  |  |
|   | N29                        | Wagga, Narrandera            |  | 33,397             | 22.0   | 0.1           | 1.3   | -0.3    | 64.4            | 0.0     | 90        | 2.0     | 36           | 32.8    | 633            |  |  |
|   | N37                        | Griffith, Hillston           |  | 13,228             | 21.5   | 0.2           | 3.8   | -0.3    | 62.0            | 0.8     | 87        | 1.6     | 38           | 0.5     | 620            |  |  |
|   | N39                        | Hay, Coleambally             |  | 17,225             | 20.8   | 0.3           | 3.0   | -0.5    | 63.8            | 1.5     | 91        | 3.9     | 39           | 3.2     | 673            |  |  |
| Murray                                  | N11                        | Wentworth, Balranald         |  | 15,106             | 21.4   | 0.7           | 4.2   | 0.2     | 60.8            | 0.7     | 92        | 2.8     | 37           | 1.4     | 628            |  |  |
|   | N28                        | Albury, Corowa, Holbrook     |  | 29,800             | 21.5   | -0.1          | 1.3   | -0.2    | 66.9            | 0.8     | 88        | 1.5     | 36           | 2.5     | 672            |  |  |
|   | N31                        | Deniliquin                   |  | 24,348             | 21.3   | 0.6           | 2.1   | -0.2    | 66.1            | 1.5     | 91        | 6.1     | 40           | 7.4     | 673            |  |  |
|   | N38                        | Finley, Berrigan, Jerilderie |  | 9,426              | 20.8   | 0.4           | 2.1   | -0.5    | 65.7            | 1.9     | 88        | 2.8     | 41           | 5.9     | 691            |  |  |
| South Eastern                           | N23                        | Goulburn, Young, Yass        |  | 102,592            | 20.0   | 0.3           | 1.2   | 0.0     | 68.4            | -0.1    | 90        | 4.5     | 36           | -0.6    | 734            |  |  |
|   | N24                        | Monaro (Cooma, Bombala)      |  | 36,484             | 19.7   | -0.1          | 1.3   | -0.2    | 70.2            | 0.6     | 93        | 4.4     | 38           | 2.0     | 751            |  |  |
|   | N32                        | A.C.T.                       |  | 220                | 21.4   | 1.3           | 3.3   | -0.6    | 59.4            | 0.2     | 86        | -2.4    | 32           | 0.5     | 560            |  |  |
|   | N43                        | South Coast (Bega)           |  | 474                | 19.2   | 0.2           | 1.0   | 0.3     | 73.2            | 0.2     | 89        | 2.0     | 45           | 5.9     | 876            |  |  |
| NSW                                     | AWEX Sale Statistics 14-15 |                              |  | 711,134            | 20.7   | 0.1           | 2.3   | 0.0     | 65.6            | 0.1     | 89        | 3.2     | 37           | 1.0     | 688            |  |  |

| AWTA Mthly Key Test Data |          |         |  | Bales Tested | +/- YoY  | Micron | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|----------|---------|--|--------------|----------|--------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current  | June    |  | 146,538      | 31,547   | 20.7   | 0.0     | 2.1 | -0.3    | 63.8 | 0.4     | 86  | 0.8     | 37  | 2.0     | 50 2.6   |
|                          | Season   | Y.T.D   |  | 2,061,219    | 56,025   | 21.0   | 0.1     | 1.9 | -0.1    | 64.9 | 0.0     | 88  | 1.0     | 34  | 1.0     | 50 2.0   |
|                          | Previous | 2013-14 |  | 2,005,194    | -96955.0 | 20.9   | -0.3    | 2.0 | -0.2    | 64.9 | -0.2    | 87  | 0.0     | 33  | -1.0    | 48 -1.0  |
|                          | Seasons  | 2012-13 |  | 2,102,149    | 54295.0  | 21.2   | -0.3    | 2.2 | 0.2     | 65.1 | -0.4    | 87  | 0.0     | 34  | 0.0     | 49 1.0   |
|                          | Y.T.D.   | 2011-12 |  | 2,047,854    | -60,508  | 21.5   | 0.0     | 2.0 | -0.3    | 65.5 | 0.6     | 87  | -0.6    | 34  | 1.3     | 50 -0.8  |

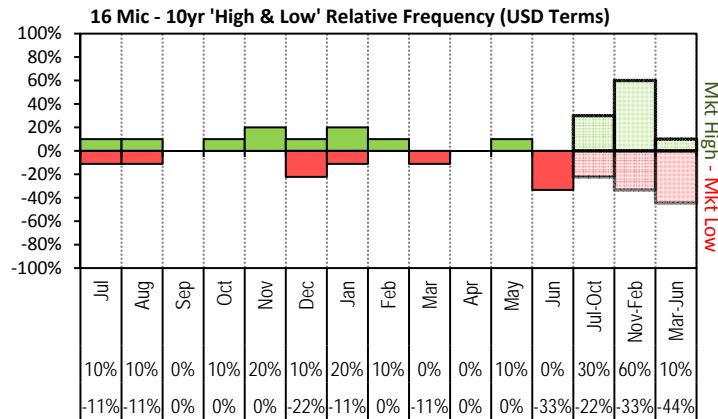




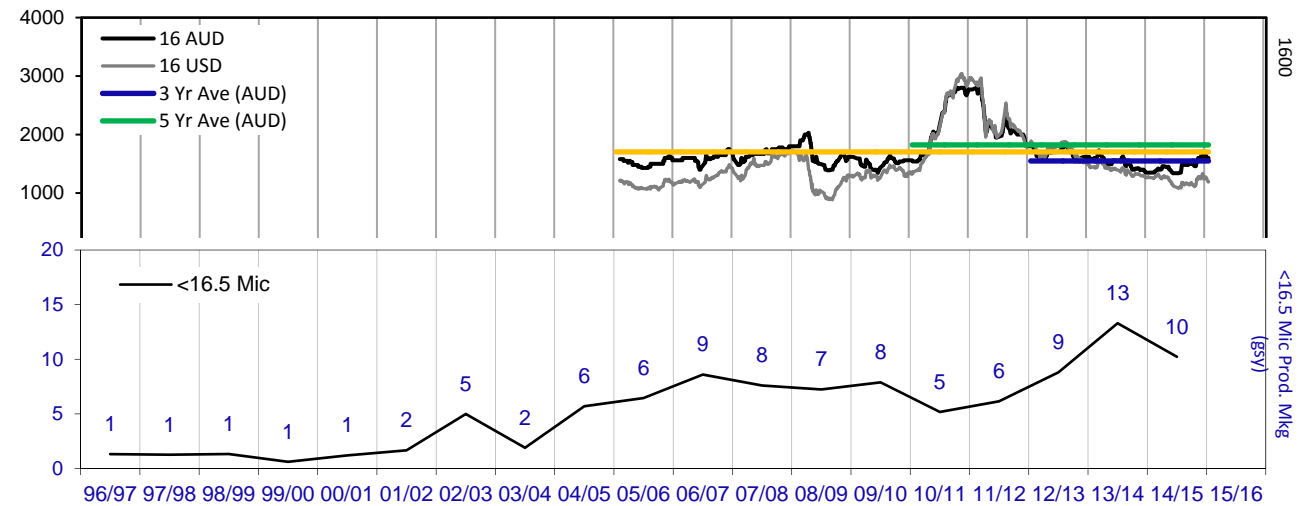
**16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**



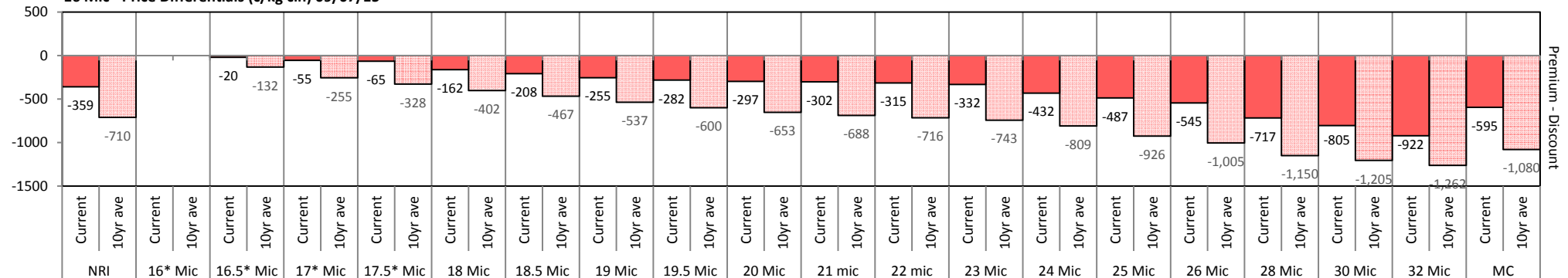
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

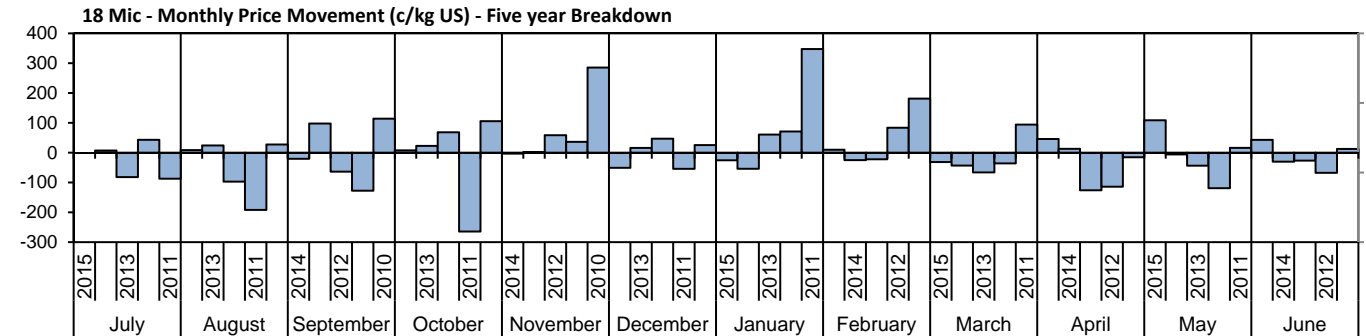
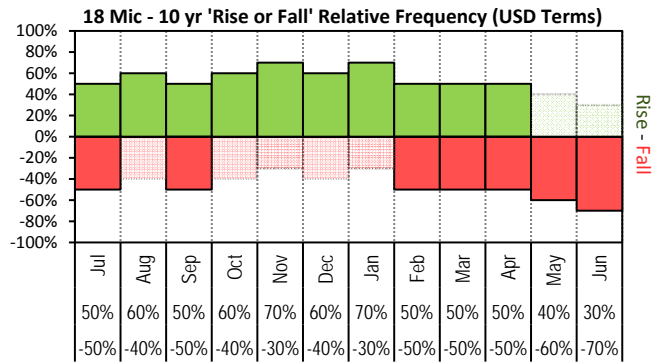


The above graph, shows how often the '12 month high & low' have been achieved for

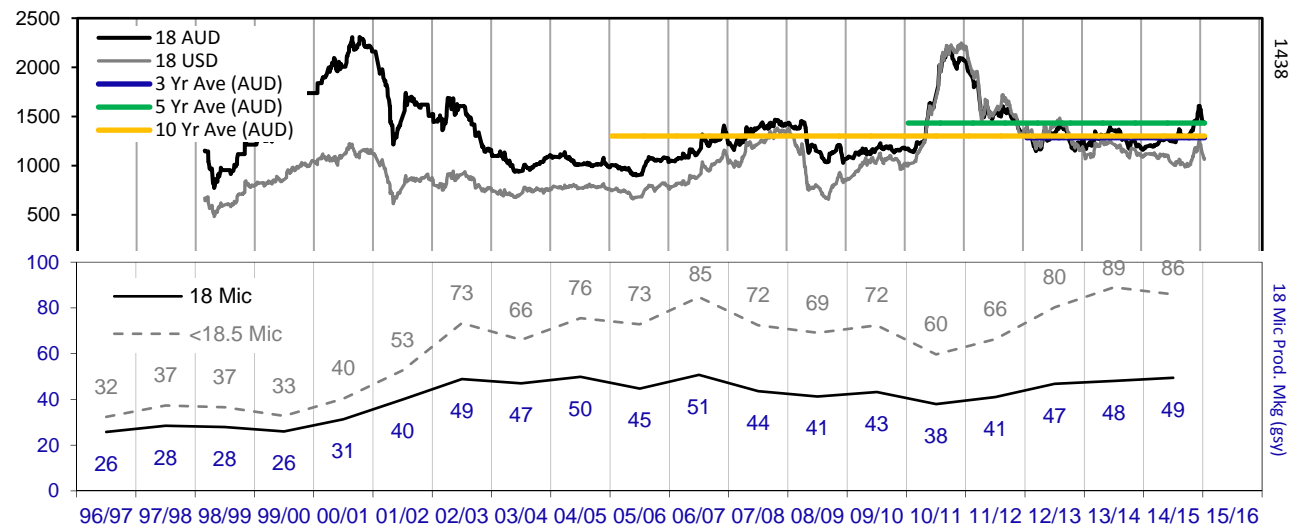
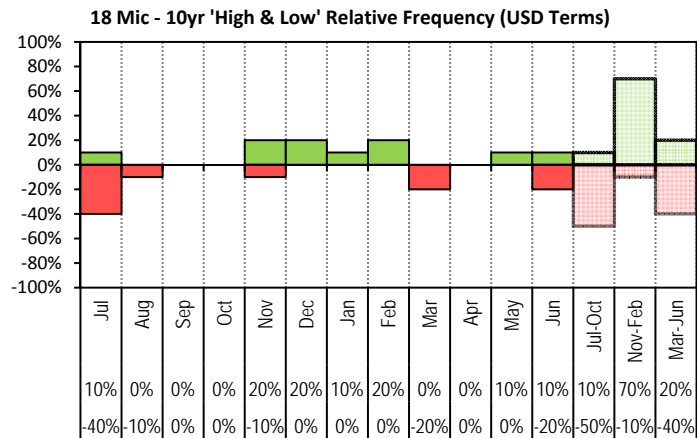


**16 Mic - Price Differentials (c/kg cln) 09/07/15**

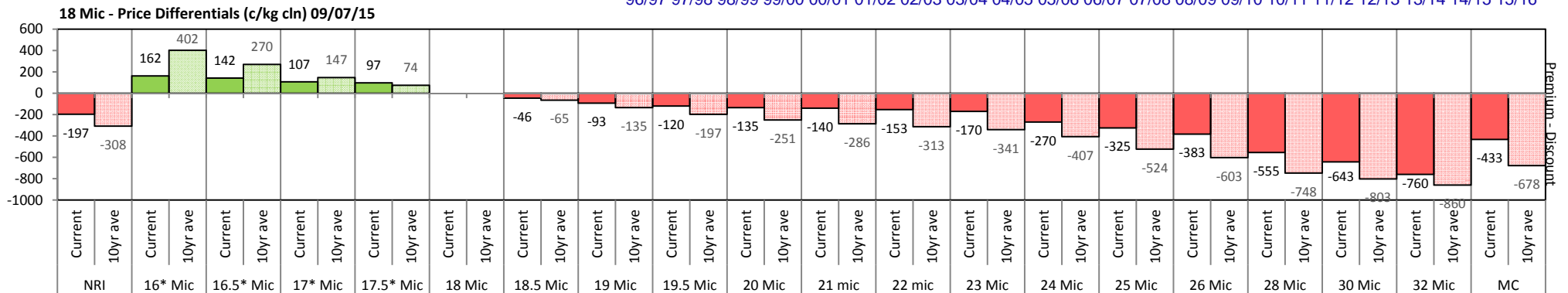




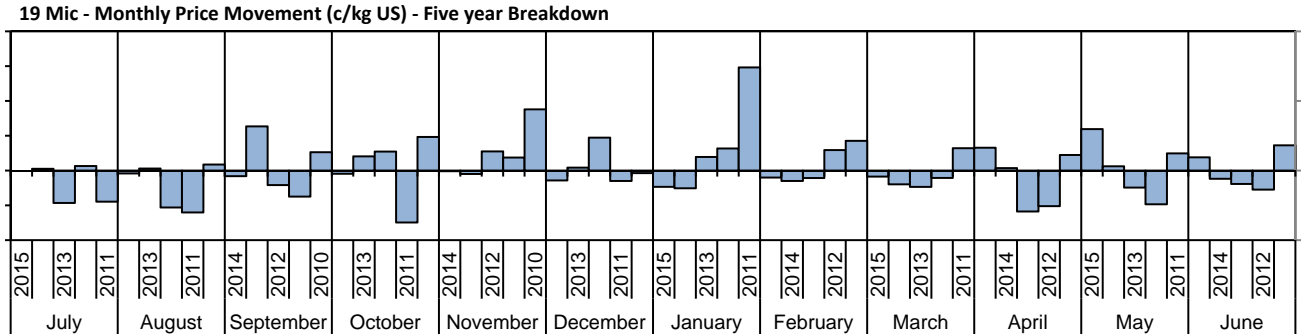
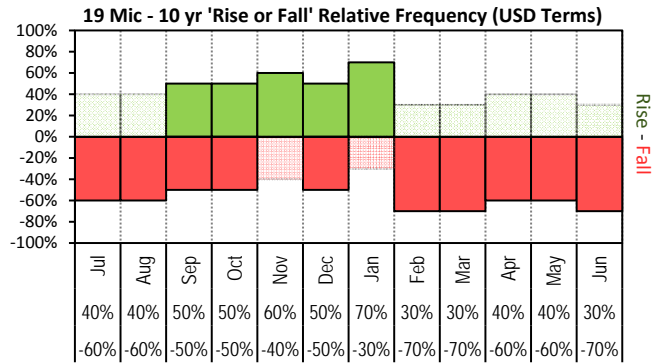
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



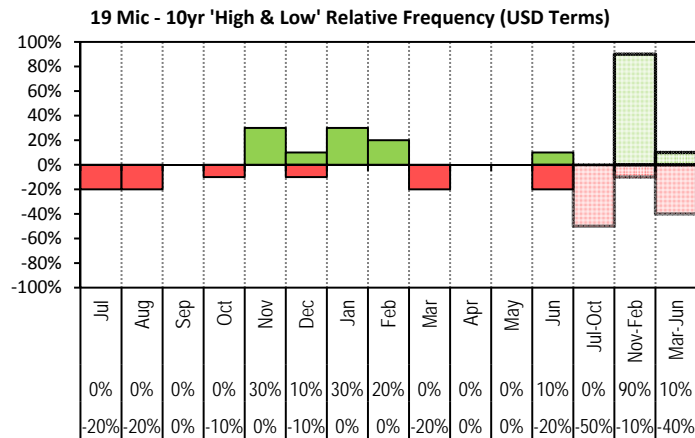
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



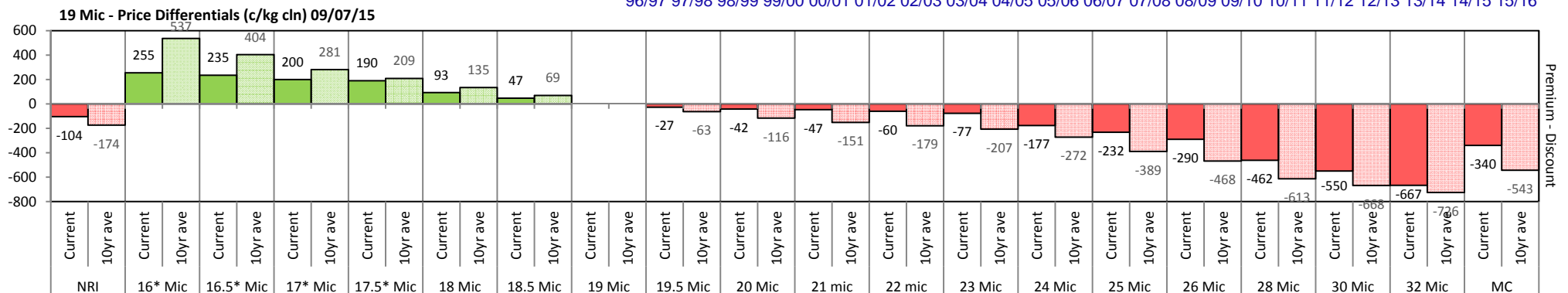
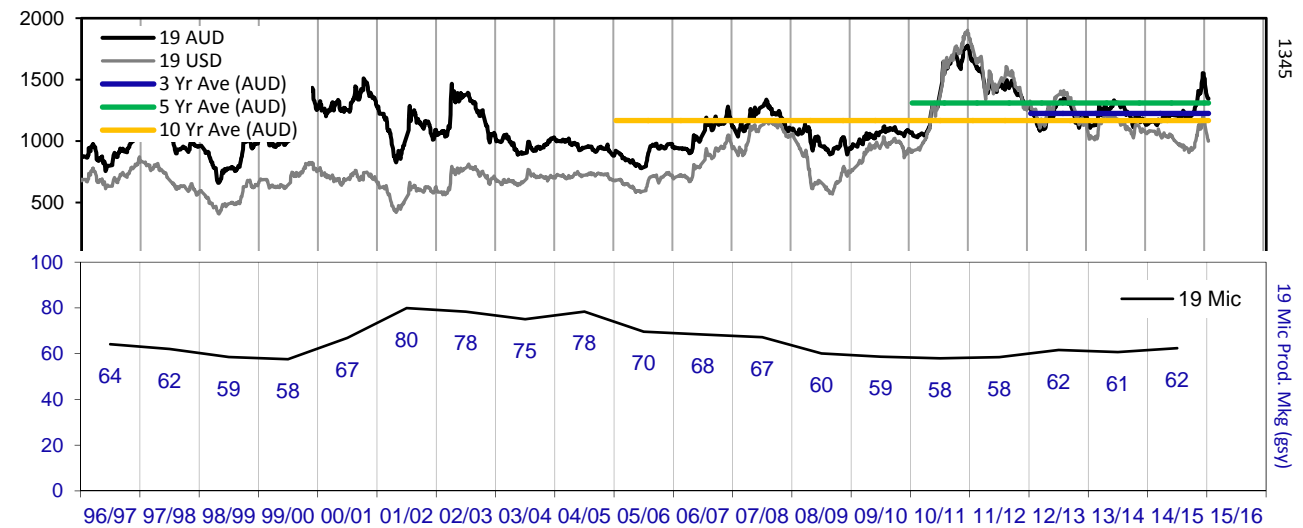


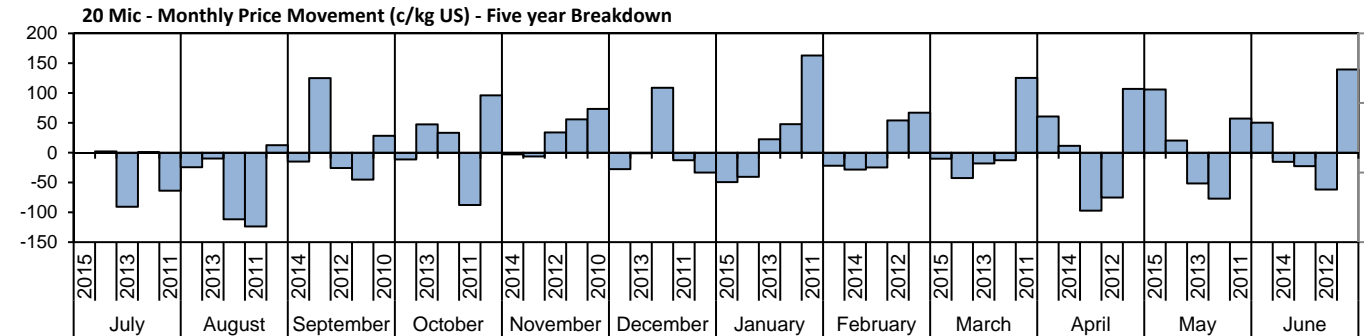
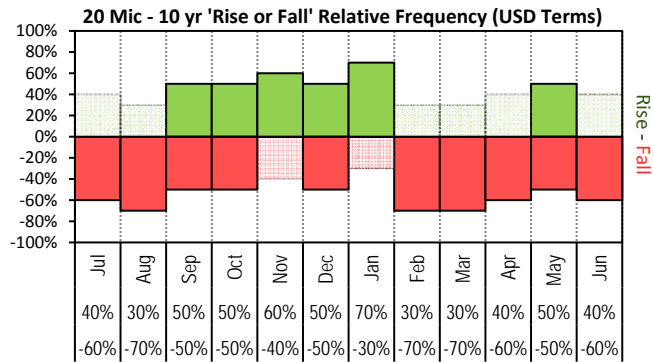


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

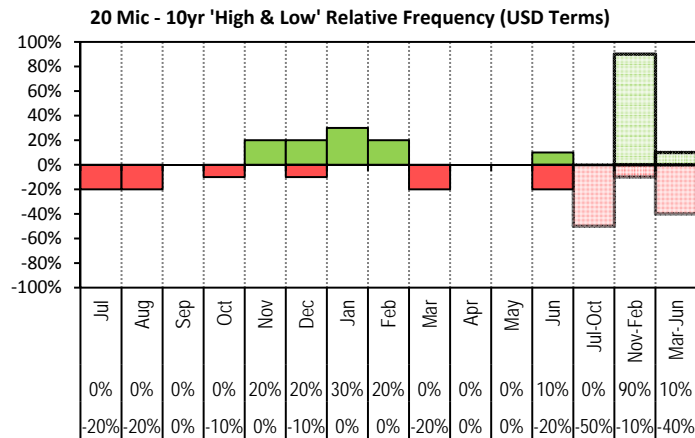


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

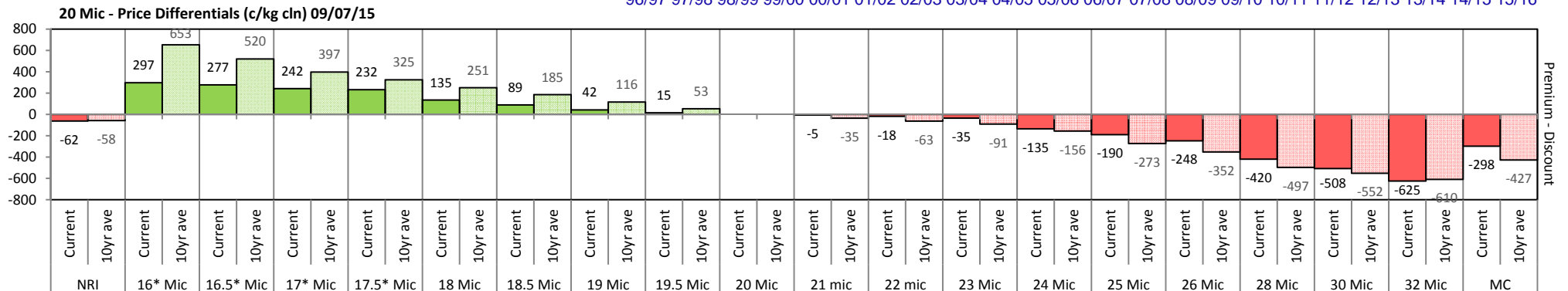
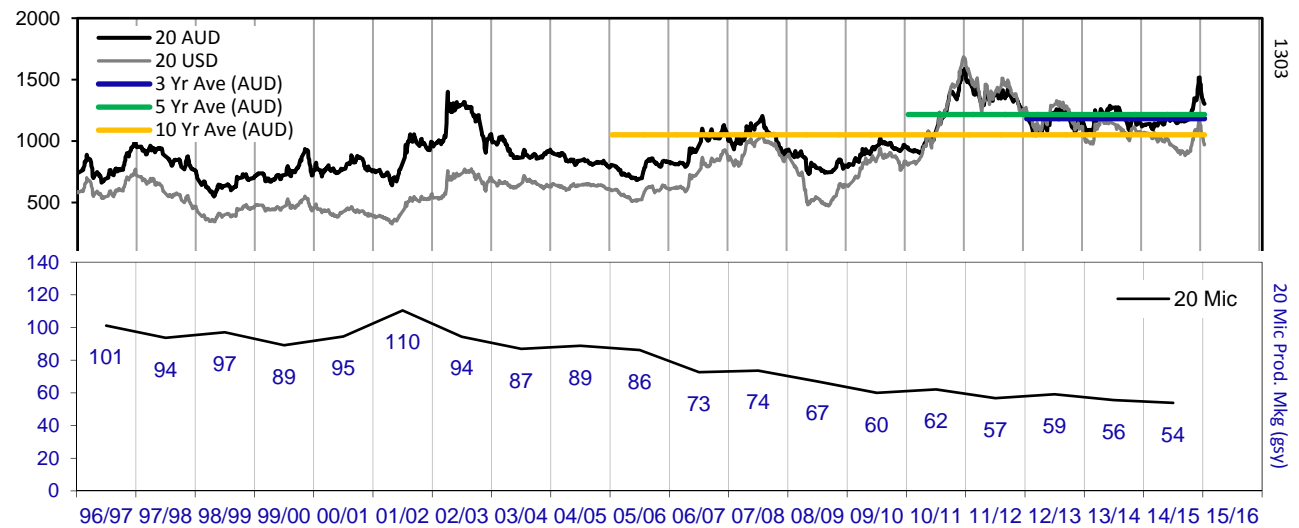


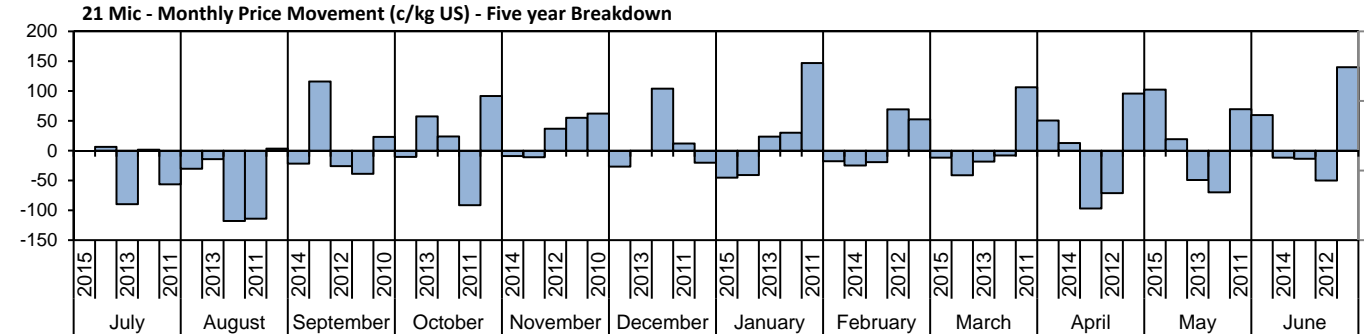
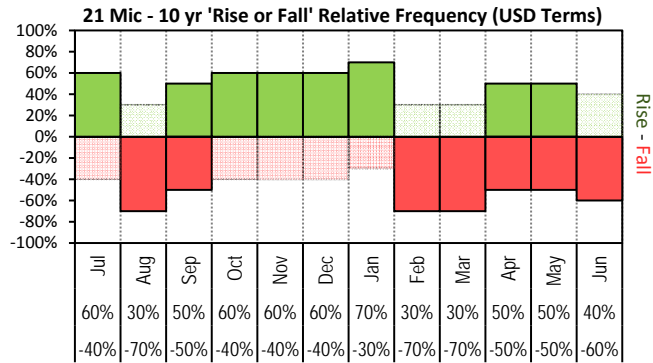


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

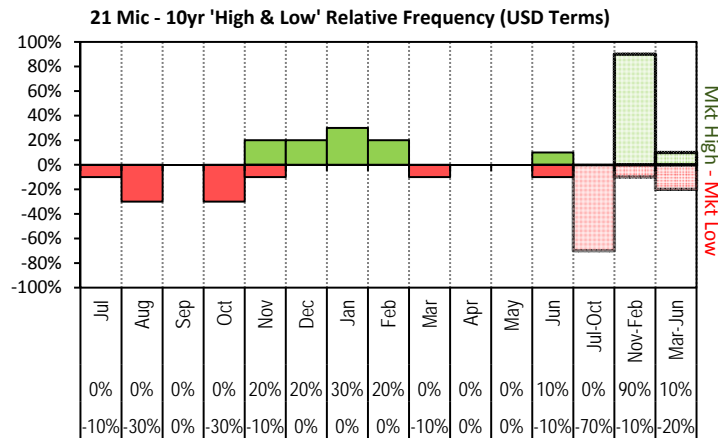


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

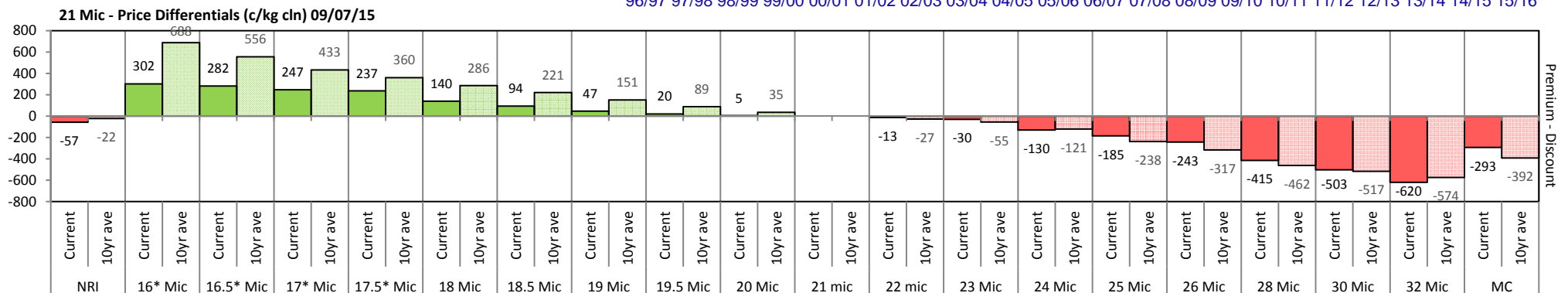
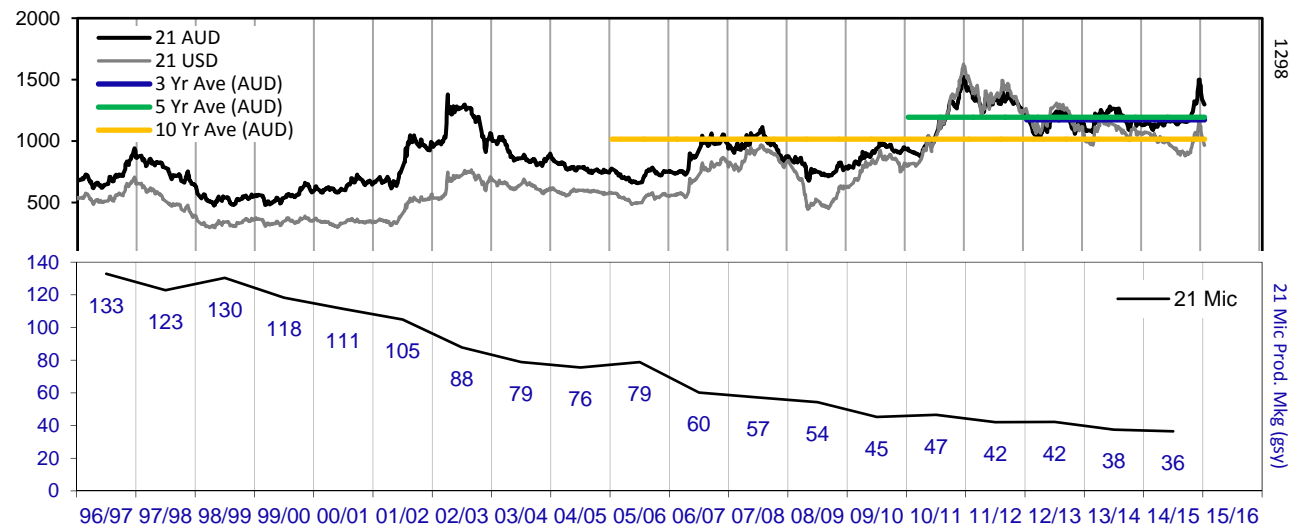


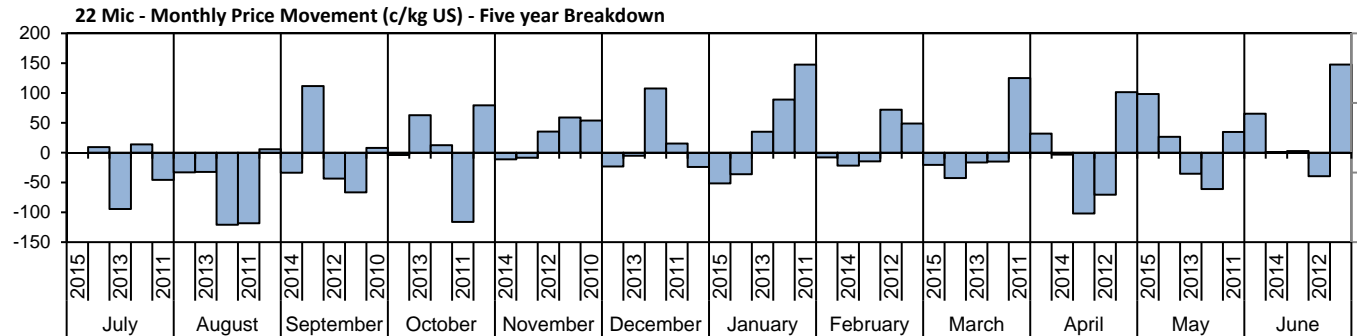
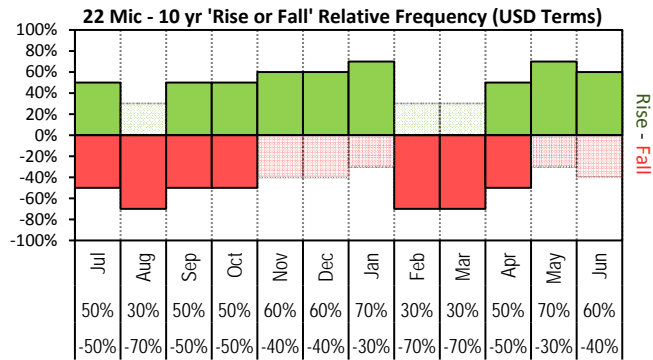


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

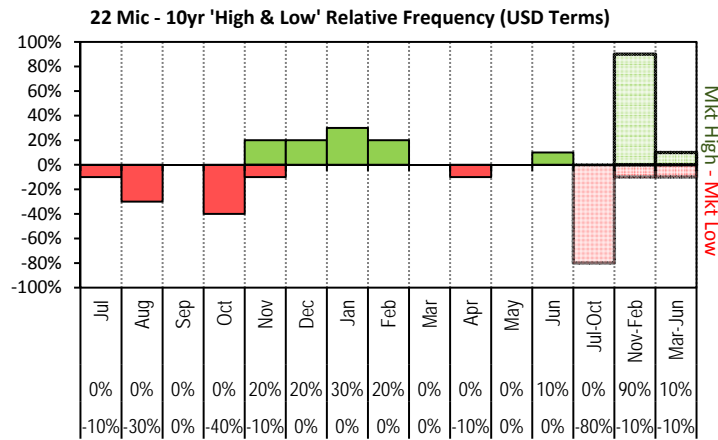


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

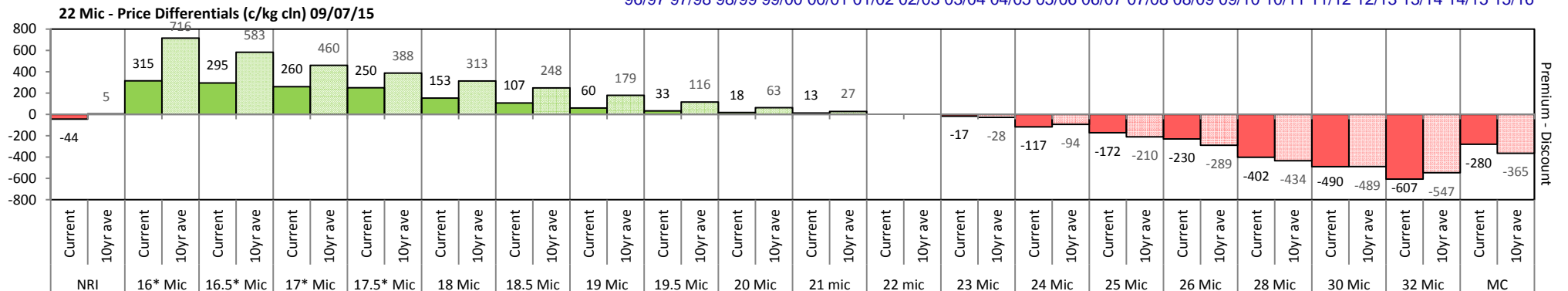
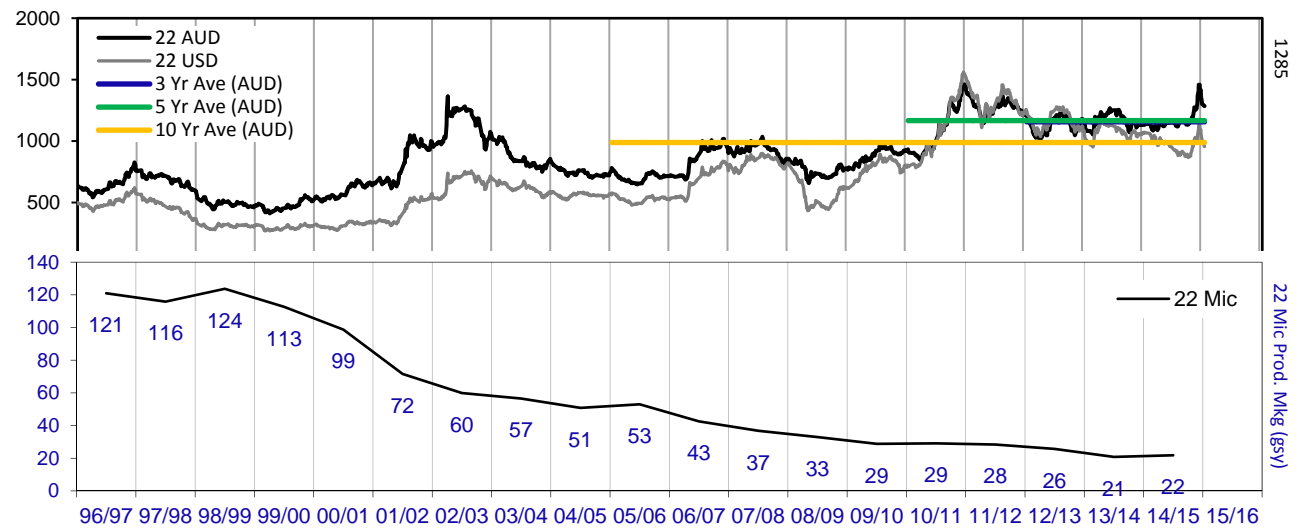


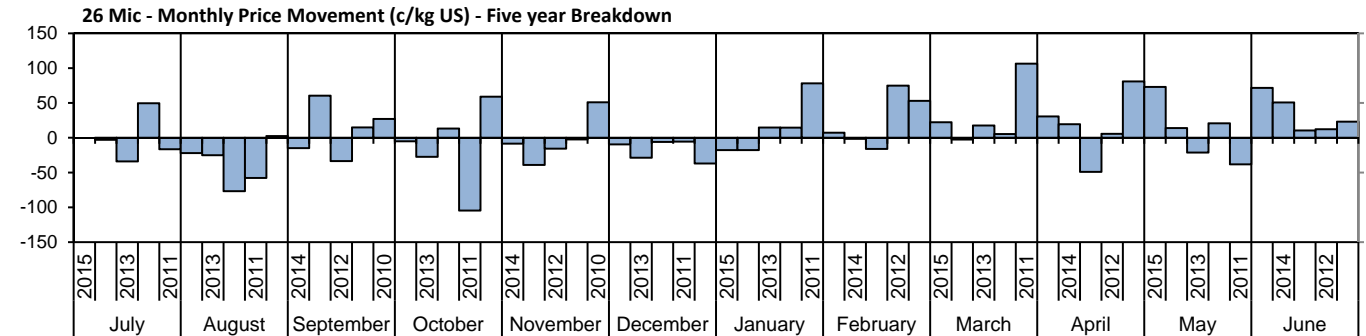
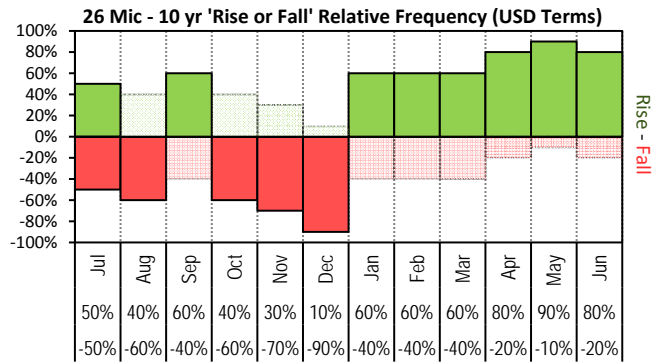


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

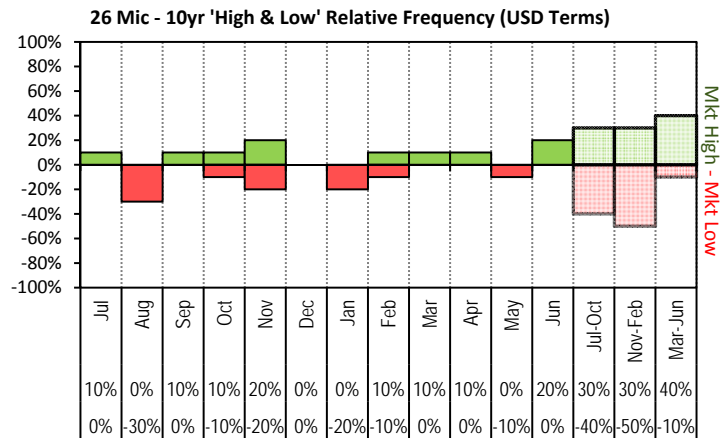


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

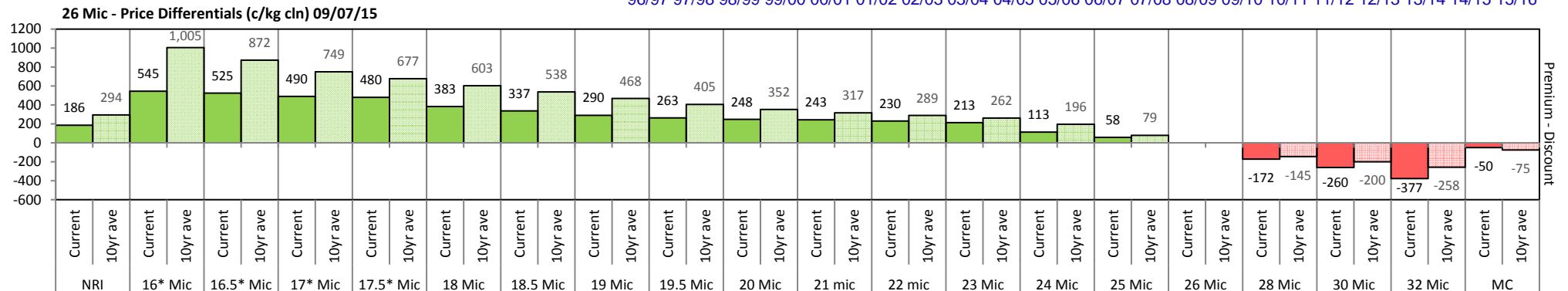
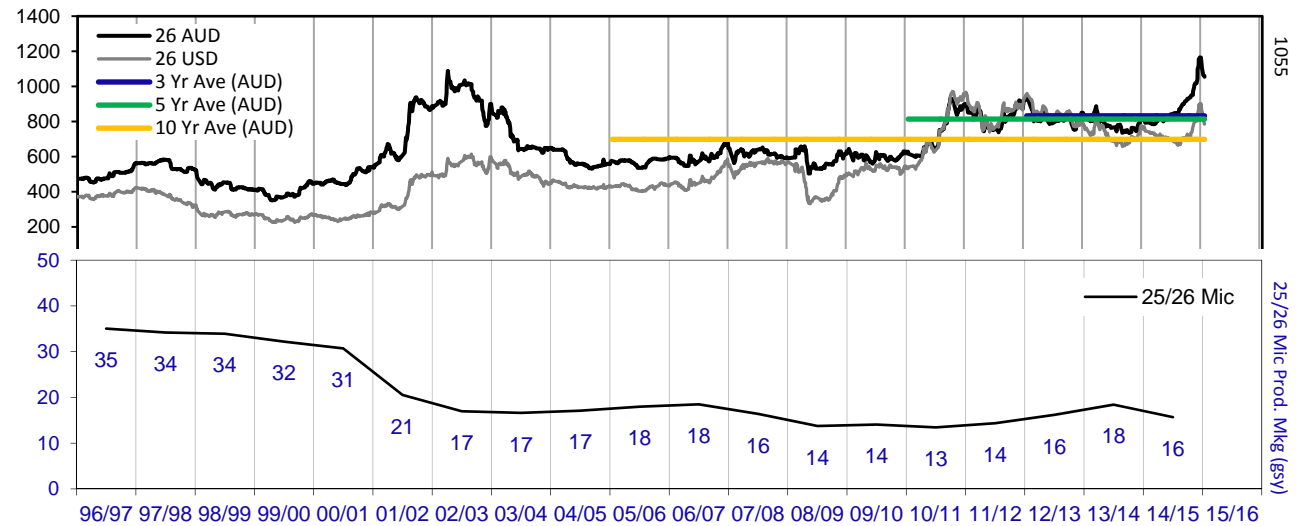


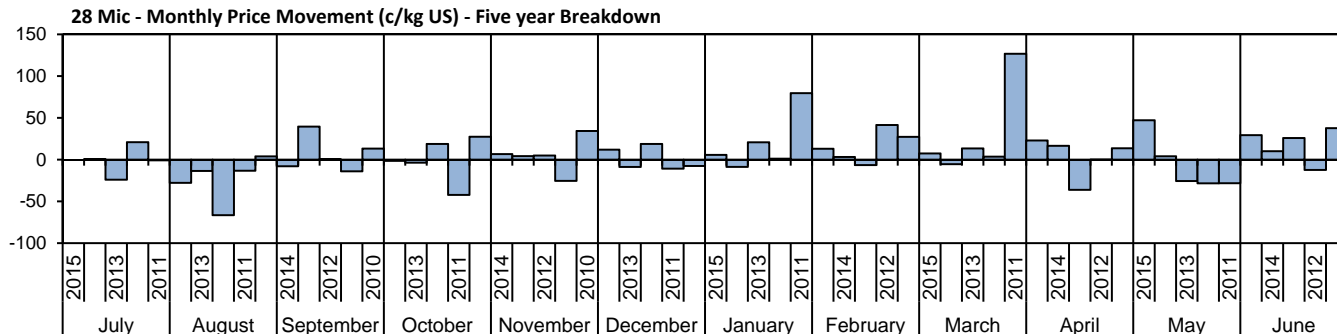
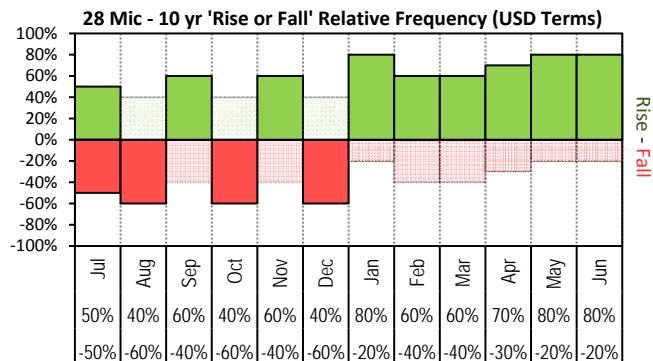


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

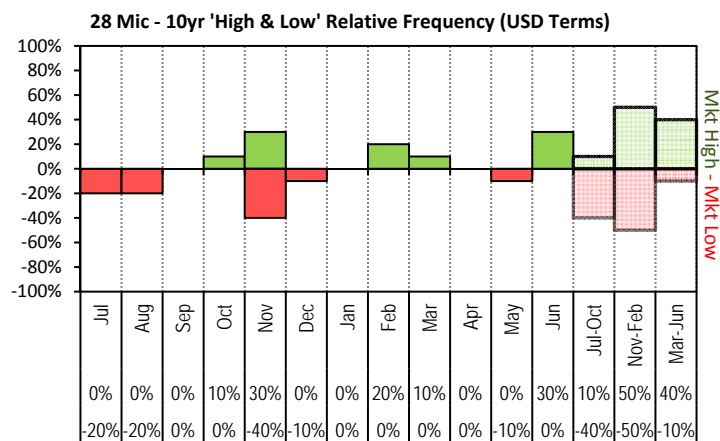


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

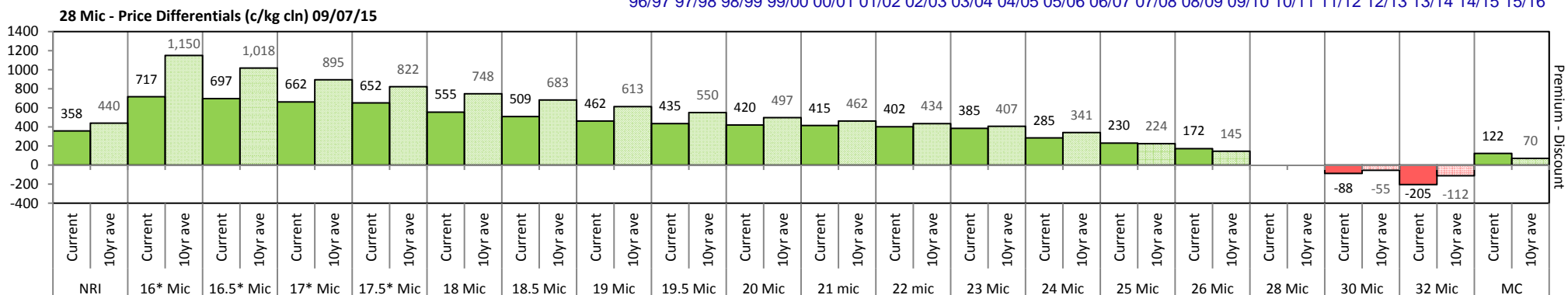
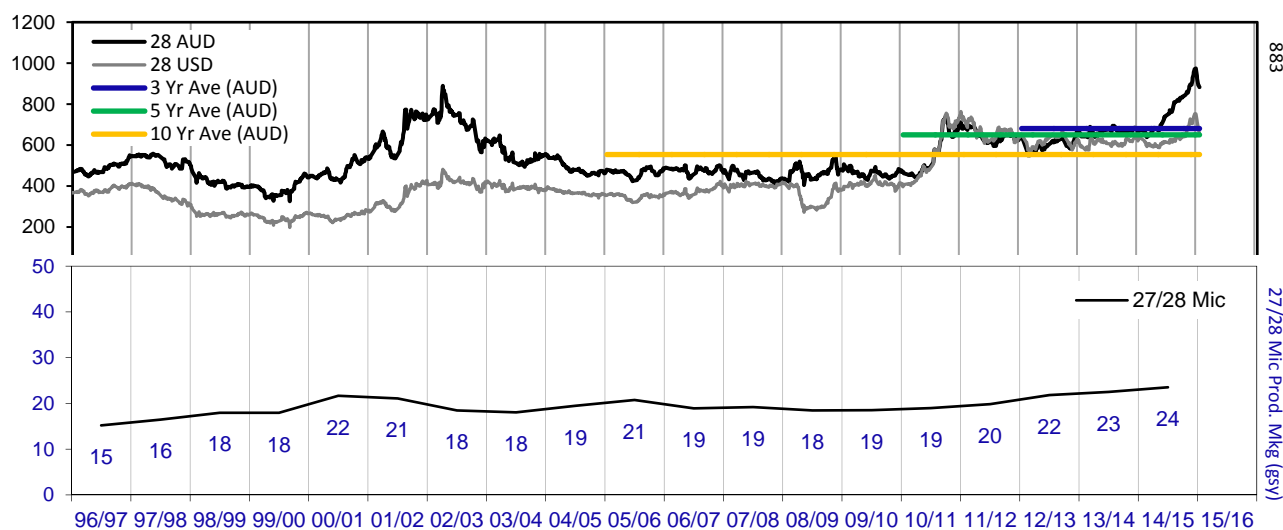




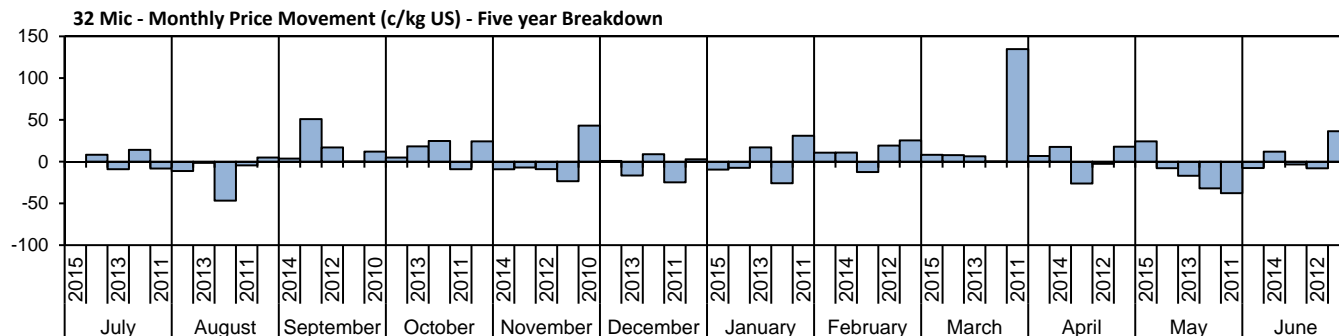
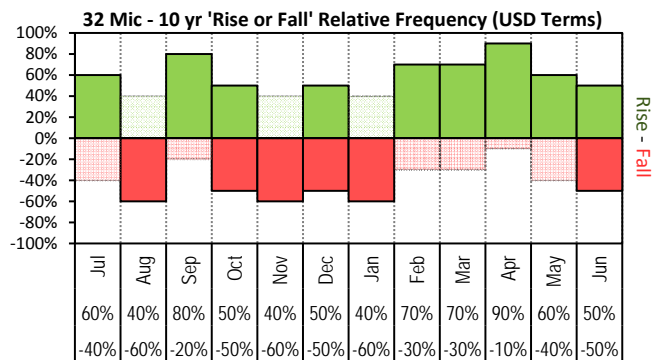
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



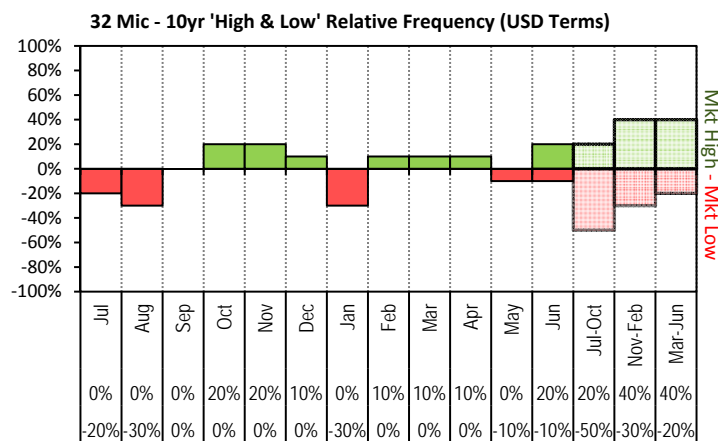
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



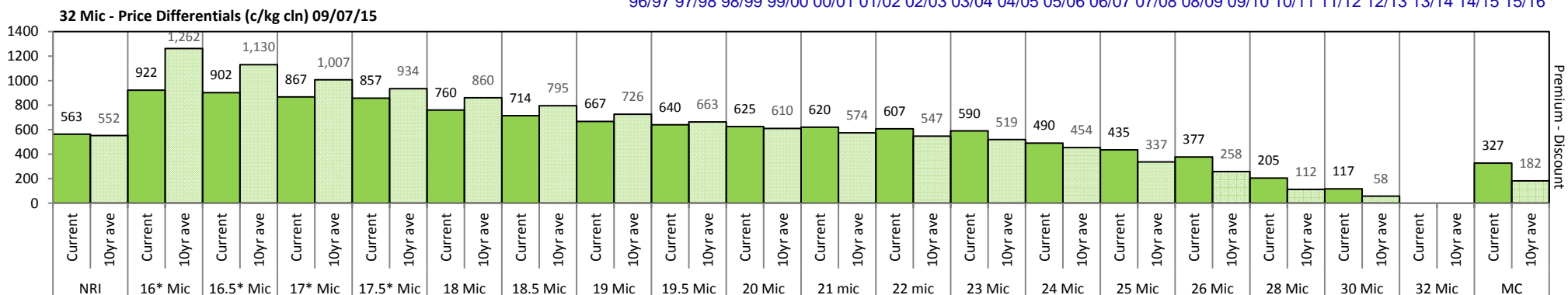
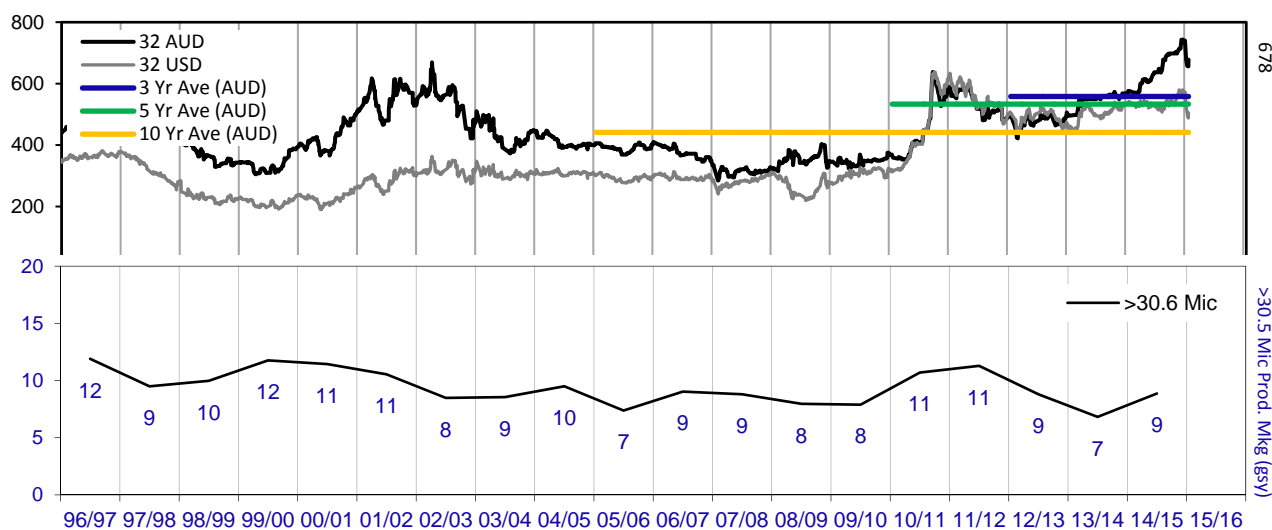


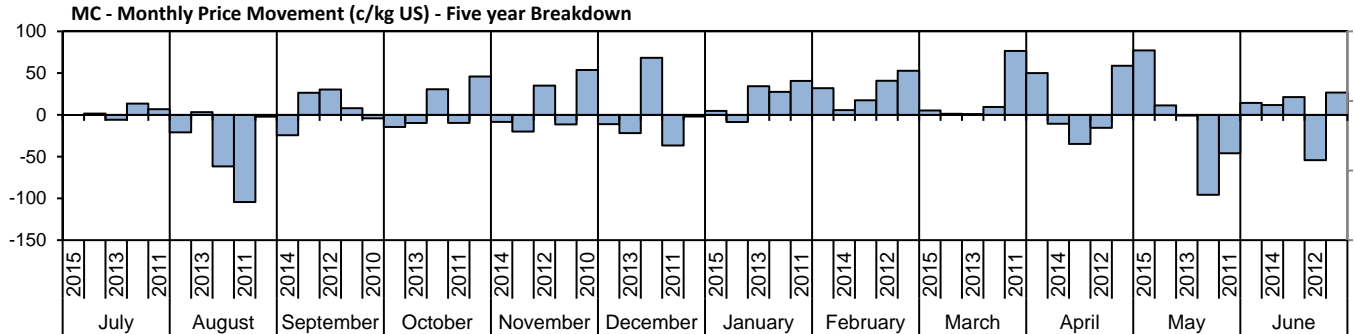
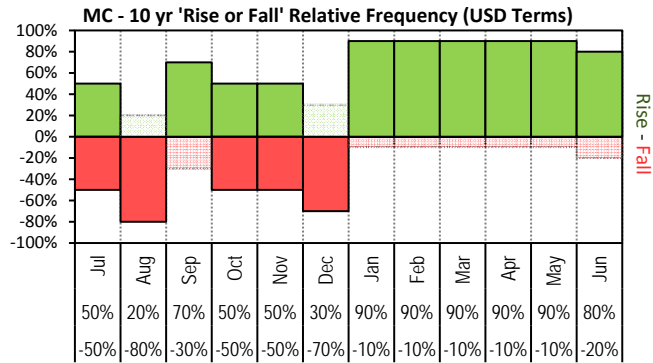


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

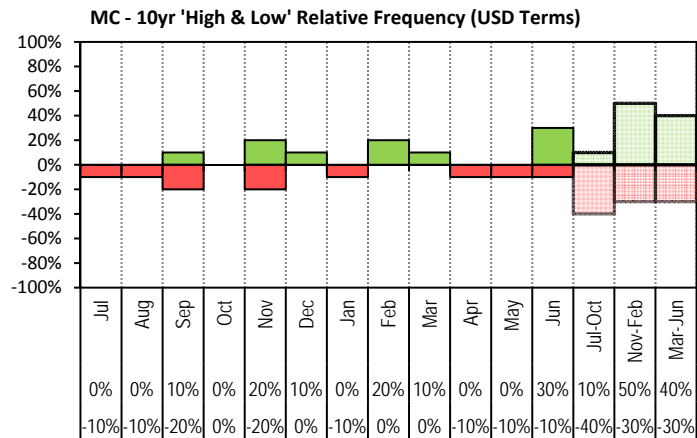


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

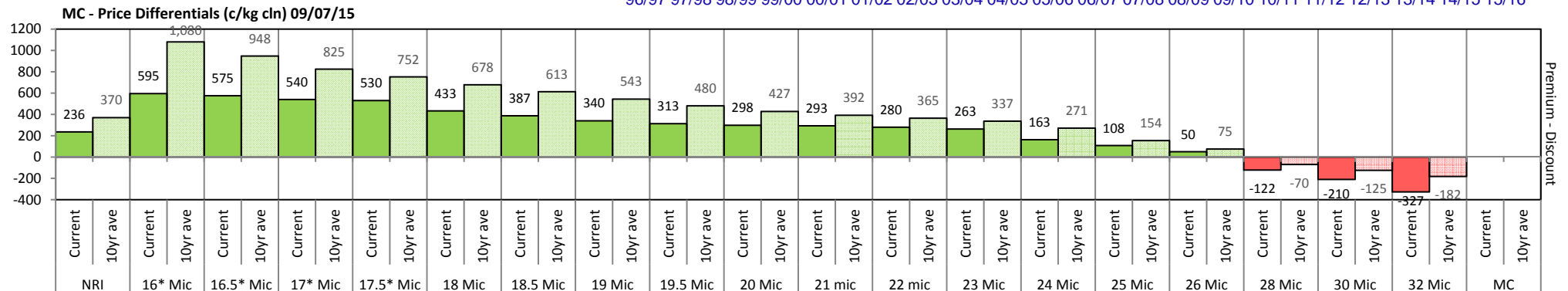
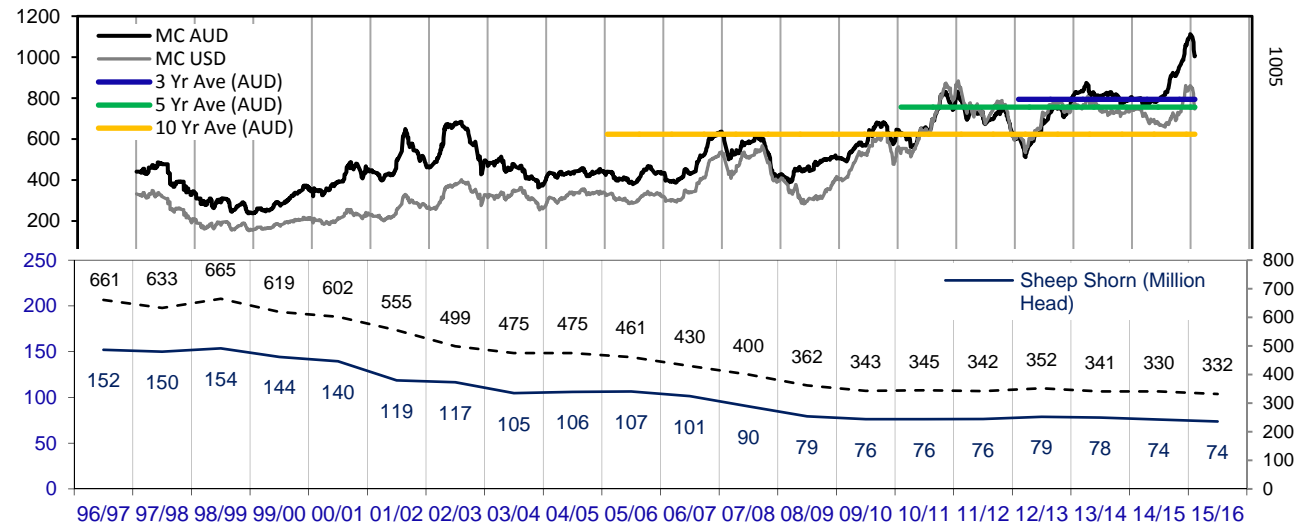




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

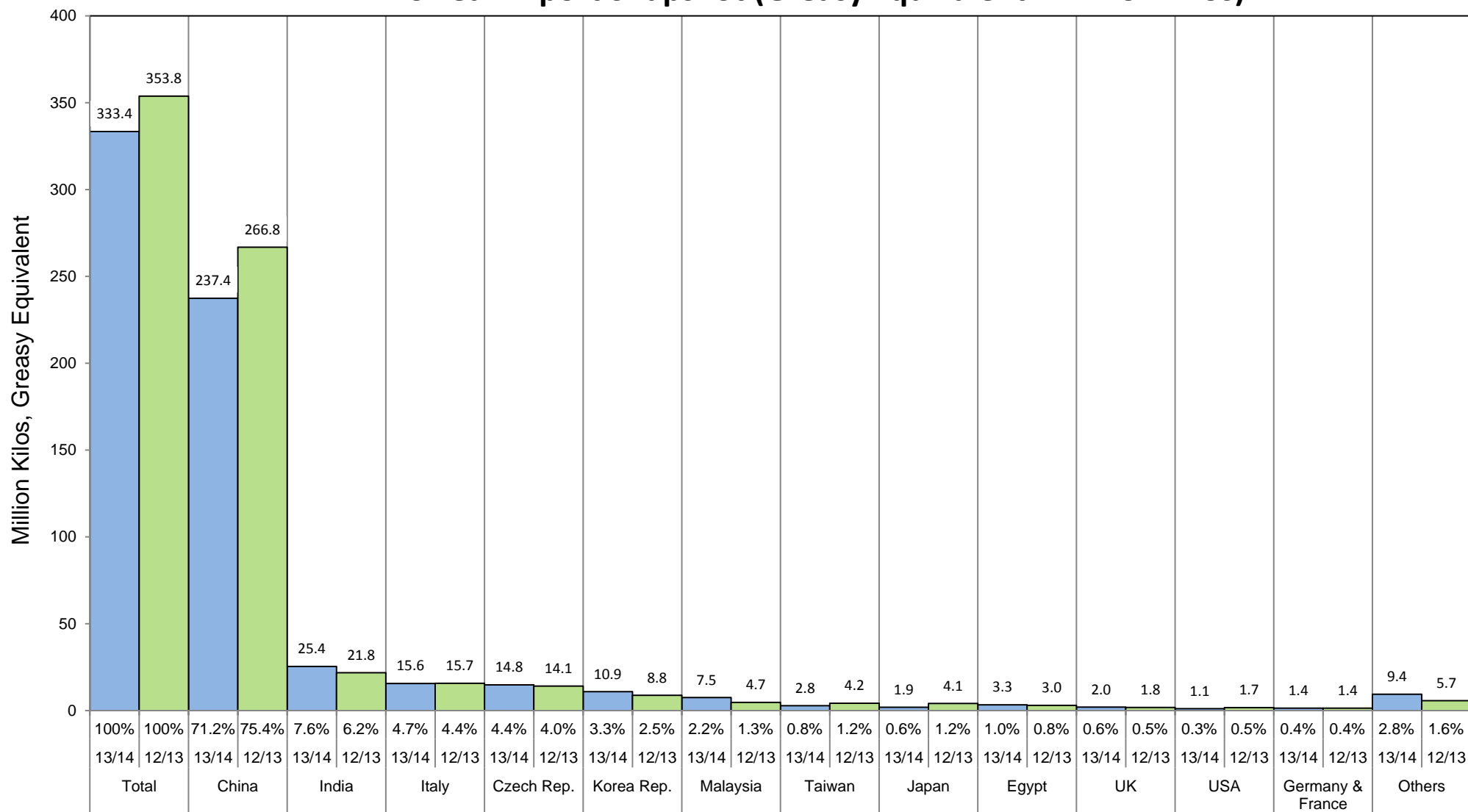


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





**Table 7: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>9 Kg</b> |             | Micron |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$36   | \$36  | \$35  | \$35  | \$32  | \$31  | \$30  | \$30  | \$29  | \$29 | \$29 | \$29 | \$26 | \$25 | \$24 | \$20 | \$18 | \$15 |
|                                   | 10yr ave.   | \$38   | \$35  | \$33  | \$31  | \$29  | \$28  | \$26  | \$25  | \$24  | \$23 | \$22 | \$22 | \$20 | \$18 | \$16 | \$12 | \$11 | \$10 |
|                                   | 30% Current | \$43   | \$43  | \$42  | \$41  | \$39  | \$38  | \$36  | \$36  | \$35  | \$35 | \$35 | \$34 | \$32 | \$30 | \$28 | \$24 | \$21 | \$18 |
|                                   | 10yr ave.   | \$46   | \$42  | \$39  | \$37  | \$35  | \$33  | \$32  | \$30  | \$28  | \$27 | \$27 | \$26 | \$24 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                                   | 35% Current | \$50   | \$50  | \$49  | \$48  | \$45  | \$44  | \$42  | \$42  | \$41  | \$41 | \$40 | \$40 | \$37 | \$35 | \$33 | \$28 | \$25 | \$21 |
|                                   | 10yr ave.   | \$54   | \$49  | \$46  | \$43  | \$41  | \$39  | \$37  | \$35  | \$33  | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$16 | \$14 |
|                                   | 40% Current | \$58   | \$57  | \$56  | \$55  | \$52  | \$50  | \$48  | \$47  | \$47  | \$47 | \$46 | \$46 | \$42 | \$40 | \$38 | \$32 | \$29 | \$24 |
|                                   | 10yr ave.   | \$61   | \$57  | \$52  | \$50  | \$47  | \$44  | \$42  | \$40  | \$38  | \$37 | \$36 | \$35 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                                   | 45% Current | \$65   | \$64  | \$63  | \$62  | \$58  | \$56  | \$54  | \$53  | \$53  | \$53 | \$52 | \$51 | \$47 | \$45 | \$43 | \$36 | \$32 | \$27 |
|                                   | 10yr ave.   | \$69   | \$64  | \$59  | \$56  | \$53  | \$50  | \$47  | \$45  | \$43  | \$41 | \$40 | \$39 | \$36 | \$32 | \$28 | \$22 | \$20 | \$18 |
|                                   | 50% Current | \$72   | \$71  | \$70  | \$69  | \$65  | \$63  | \$61  | \$59  | \$59  | \$58 | \$58 | \$57 | \$53 | \$50 | \$47 | \$40 | \$36 | \$31 |
|                                   | 10yr ave.   | \$77   | \$71  | \$65  | \$62  | \$59  | \$56  | \$53  | \$50  | \$47  | \$46 | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$20 |
|                                   | 55% Current | \$79   | \$78  | \$76  | \$76  | \$71  | \$69  | \$67  | \$65  | \$64  | \$64 | \$64 | \$63 | \$58 | \$55 | \$52 | \$44 | \$39 | \$34 |
|                                   | 10yr ave.   | \$84   | \$78  | \$72  | \$68  | \$64  | \$61  | \$58  | \$55  | \$52  | \$50 | \$49 | \$48 | \$44 | \$39 | \$35 | \$27 | \$25 | \$22 |
|                                   | 60% Current | \$86   | \$85  | \$83  | \$83  | \$78  | \$75  | \$73  | \$71  | \$70  | \$70 | \$69 | \$68 | \$63 | \$60 | \$57 | \$48 | \$43 | \$37 |
|                                   | 10yr ave.   | \$92   | \$85  | \$78  | \$74  | \$70  | \$67  | \$63  | \$60  | \$57  | \$55 | \$53 | \$52 | \$48 | \$42 | \$38 | \$30 | \$27 | \$24 |
|                                   | 65% Current | \$94   | \$92  | \$90  | \$90  | \$84  | \$81  | \$79  | \$77  | \$76  | \$76 | \$75 | \$74 | \$68 | \$65 | \$62 | \$52 | \$47 | \$40 |
|                                   | 10yr ave.   | \$100  | \$92  | \$85  | \$80  | \$76  | \$72  | \$68  | \$65  | \$61  | \$59 | \$58 | \$56 | \$52 | \$46 | \$41 | \$32 | \$29 | \$26 |
|                                   | 70% Current | \$101  | \$100 | \$97  | \$97  | \$91  | \$88  | \$85  | \$83  | \$82  | \$82 | \$81 | \$80 | \$74 | \$70 | \$66 | \$56 | \$50 | \$43 |
|                                   | 10yr ave.   | \$107  | \$99  | \$91  | \$87  | \$82  | \$78  | \$74  | \$70  | \$66  | \$64 | \$62 | \$60 | \$56 | \$49 | \$44 | \$35 | \$31 | \$28 |
|                                   | 75% Current | \$108  | \$107 | \$104 | \$104 | \$97  | \$94  | \$91  | \$89  | \$88  | \$88 | \$87 | \$86 | \$79 | \$75 | \$71 | \$60 | \$54 | \$46 |
|                                   | 10yr ave.   | \$115  | \$106 | \$98  | \$93  | \$88  | \$83  | \$79  | \$75  | \$71  | \$69 | \$67 | \$65 | \$60 | \$53 | \$47 | \$37 | \$34 | \$30 |
|                                   | 80% Current | \$115  | \$114 | \$111 | \$111 | \$104 | \$100 | \$97  | \$95  | \$94  | \$93 | \$93 | \$91 | \$84 | \$80 | \$76 | \$64 | \$57 | \$49 |
|                                   | 10yr ave.   | \$123  | \$113 | \$104 | \$99  | \$94  | \$89  | \$84  | \$79  | \$76  | \$73 | \$71 | \$69 | \$64 | \$56 | \$50 | \$40 | \$36 | \$32 |
|                                   | 85% Current | \$122  | \$121 | \$118 | \$117 | \$110 | \$106 | \$103 | \$101 | \$100 | \$99 | \$98 | \$97 | \$89 | \$85 | \$81 | \$68 | \$61 | \$52 |
|                                   | 10yr ave.   | \$130  | \$120 | \$111 | \$105 | \$100 | \$95  | \$89  | \$84  | \$80  | \$78 | \$76 | \$73 | \$68 | \$60 | \$53 | \$42 | \$38 | \$34 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight |           |           | Micron |       |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------|-----------|-----------|--------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                    |           |           | 16     | 16.5  | 17    | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)    | 25%       | Current   | \$32   | \$32  | \$31  | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$26 | \$26 | \$25 | \$23 | \$22 | \$21 | \$18 | \$16 | \$14 |
|                    |           | 10yr ave. | \$34   | \$31  | \$29  | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$9  |
|                    | 30%       | Current   | \$38   | \$38  | \$37  | \$37 | \$35 | \$33 | \$32 | \$32 | \$31 | \$31 | \$31 | \$30 | \$28 | \$27 | \$25 | \$21 | \$19 | \$16 |
|                    |           | 10yr ave. | \$41   | \$38  | \$35  | \$33 | \$31 | \$30 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$11 |
|                    | 35%       | Current   | \$45   | \$44  | \$43  | \$43 | \$40 | \$39 | \$38 | \$37 | \$36 | \$36 | \$36 | \$36 | \$33 | \$31 | \$30 | \$25 | \$22 | \$19 |
|                    |           | 10yr ave. | \$48   | \$44  | \$41  | \$39 | \$36 | \$35 | \$33 | \$31 | \$29 | \$28 | \$28 | \$27 | \$25 | \$22 | \$20 | \$16 | \$14 | \$12 |
|                    | 40%       | Current   | \$51   | \$51  | \$49  | \$49 | \$46 | \$45 | \$43 | \$42 | \$42 | \$42 | \$41 | \$41 | \$37 | \$36 | \$34 | \$28 | \$25 | \$22 |
|                    |           | 10yr ave. | \$55   | \$50  | \$46  | \$44 | \$42 | \$40 | \$37 | \$35 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$22 | \$18 | \$16 | \$14 |
|                    | 45%       | Current   | \$58   | \$57  | \$56  | \$55 | \$52 | \$50 | \$48 | \$47 | \$47 | \$47 | \$46 | \$46 | \$42 | \$40 | \$38 | \$32 | \$29 | \$24 |
|                    |           | 10yr ave. | \$61   | \$57  | \$52  | \$50 | \$47 | \$44 | \$42 | \$40 | \$38 | \$37 | \$36 | \$35 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                    | 50%       | Current   | \$64   | \$63  | \$62  | \$61 | \$58 | \$56 | \$54 | \$53 | \$52 | \$52 | \$51 | \$51 | \$47 | \$45 | \$42 | \$35 | \$32 | \$27 |
|                    |           | 10yr ave. | \$68   | \$63  | \$58  | \$55 | \$52 | \$49 | \$47 | \$44 | \$42 | \$41 | \$40 | \$38 | \$36 | \$31 | \$28 | \$22 | \$20 | \$18 |
|                    | 55%       | Current   | \$70   | \$70  | \$68  | \$68 | \$63 | \$61 | \$59 | \$58 | \$57 | \$57 | \$57 | \$56 | \$51 | \$49 | \$46 | \$39 | \$35 | \$30 |
|                    |           | 10yr ave. | \$75   | \$69  | \$64  | \$61 | \$57 | \$54 | \$51 | \$49 | \$46 | \$45 | \$43 | \$42 | \$39 | \$34 | \$31 | \$24 | \$22 | \$19 |
|                    | 60%       | Current   | \$77   | \$76  | \$74  | \$74 | \$69 | \$67 | \$65 | \$63 | \$63 | \$62 | \$62 | \$61 | \$56 | \$53 | \$51 | \$42 | \$38 | \$33 |
|                    |           | 10yr ave. | \$82   | \$75  | \$70  | \$66 | \$62 | \$59 | \$56 | \$53 | \$50 | \$49 | \$47 | \$46 | \$43 | \$37 | \$34 | \$27 | \$24 | \$21 |
|                    | 65%       | Current   | \$83   | \$82  | \$80  | \$80 | \$75 | \$72 | \$70 | \$69 | \$68 | \$67 | \$67 | \$66 | \$61 | \$58 | \$55 | \$46 | \$41 | \$35 |
|                    |           | 10yr ave. | \$89   | \$82  | \$75  | \$72 | \$68 | \$64 | \$61 | \$57 | \$55 | \$53 | \$51 | \$50 | \$47 | \$40 | \$36 | \$29 | \$26 | \$23 |
|                    | 70%       | Current   | \$90   | \$88  | \$87  | \$86 | \$81 | \$78 | \$75 | \$74 | \$73 | \$73 | \$72 | \$71 | \$65 | \$62 | \$59 | \$49 | \$45 | \$38 |
|                    |           | 10yr ave. | \$95   | \$88  | \$81  | \$77 | \$73 | \$69 | \$65 | \$62 | \$59 | \$57 | \$55 | \$54 | \$50 | \$44 | \$39 | \$31 | \$28 | \$25 |
| 75%                | Current   | \$96      | \$95   | \$93  | \$92  | \$86 | \$84 | \$81 | \$79 | \$78 | \$78 | \$77 | \$76 | \$70 | \$67 | \$63 | \$53 | \$48 | \$41 |      |
|                    | 10yr ave. | \$102     | \$94   | \$87  | \$83  | \$78 | \$74 | \$70 | \$66 | \$63 | \$61 | \$59 | \$58 | \$54 | \$47 | \$42 | \$33 | \$30 | \$26 |      |
| 80%                | Current   | \$102     | \$101  | \$99  | \$98  | \$92 | \$89 | \$86 | \$84 | \$83 | \$83 | \$82 | \$81 | \$75 | \$71 | \$68 | \$57 | \$51 | \$43 |      |
|                    | 10yr ave. | \$109     | \$101  | \$93  | \$88  | \$83 | \$79 | \$75 | \$71 | \$67 | \$65 | \$63 | \$61 | \$57 | \$50 | \$45 | \$35 | \$32 | \$28 |      |
| 85%                | Current   | \$109     | \$107  | \$105 | \$104 | \$98 | \$95 | \$91 | \$90 | \$89 | \$88 | \$87 | \$86 | \$79 | \$76 | \$72 | \$60 | \$54 | \$46 |      |
|                    | 10yr ave. | \$116     | \$107  | \$98  | \$94  | \$89 | \$84 | \$79 | \$75 | \$71 | \$69 | \$67 | \$65 | \$61 | \$53 | \$48 | \$38 | \$34 | \$30 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>7 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$28   | \$28 | \$27 | \$27 | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$22 | \$22 | \$20 | \$19 | \$18 | \$15 | \$14 | \$12 |
|                                   | 10yr ave.   | \$30   | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9  | \$8  |
|                                   | 30% Current | \$34   | \$33 | \$32 | \$32 | \$30 | \$29 | \$28 | \$28 | \$27 | \$27 | \$27 | \$27 | \$25 | \$23 | \$22 | \$19 | \$17 | \$14 |
|                                   | 10yr ave.   | \$36   | \$33 | \$30 | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$10 | \$9  |
|                                   | 35% Current | \$39   | \$39 | \$38 | \$38 | \$35 | \$34 | \$33 | \$32 | \$32 | \$32 | \$31 | \$31 | \$29 | \$27 | \$26 | \$22 | \$19 | \$17 |
|                                   | 10yr ave.   | \$42   | \$38 | \$35 | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$17 | \$14 | \$12 | \$11 |
|                                   | 40% Current | \$45   | \$44 | \$43 | \$43 | \$40 | \$39 | \$38 | \$37 | \$36 | \$36 | \$36 | \$36 | \$33 | \$31 | \$30 | \$25 | \$22 | \$19 |
|                                   | 10yr ave.   | \$48   | \$44 | \$41 | \$39 | \$36 | \$35 | \$33 | \$31 | \$29 | \$28 | \$28 | \$27 | \$25 | \$22 | \$20 | \$16 | \$14 | \$12 |
|                                   | 45% Current | \$50   | \$50 | \$49 | \$48 | \$45 | \$44 | \$42 | \$42 | \$41 | \$41 | \$40 | \$40 | \$37 | \$35 | \$33 | \$28 | \$25 | \$21 |
|                                   | 10yr ave.   | \$54   | \$49 | \$46 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$16 | \$14 |
|                                   | 50% Current | \$56   | \$55 | \$54 | \$54 | \$50 | \$49 | \$47 | \$46 | \$46 | \$45 | \$45 | \$44 | \$41 | \$39 | \$37 | \$31 | \$28 | \$24 |
|                                   | 10yr ave.   | \$60   | \$55 | \$51 | \$48 | \$46 | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$31 | \$27 | \$24 | \$19 | \$17 | \$15 |
|                                   | 55% Current | \$62   | \$61 | \$59 | \$59 | \$55 | \$54 | \$52 | \$51 | \$50 | \$50 | \$49 | \$49 | \$45 | \$43 | \$41 | \$34 | \$31 | \$26 |
|                                   | 10yr ave.   | \$66   | \$60 | \$56 | \$53 | \$50 | \$48 | \$45 | \$43 | \$40 | \$39 | \$38 | \$37 | \$34 | \$30 | \$27 | \$21 | \$19 | \$17 |
|                                   | 60% Current | \$67   | \$66 | \$65 | \$64 | \$60 | \$58 | \$56 | \$55 | \$55 | \$55 | \$54 | \$53 | \$49 | \$47 | \$44 | \$37 | \$33 | \$28 |
|                                   | 10yr ave.   | \$72   | \$66 | \$61 | \$58 | \$55 | \$52 | \$49 | \$46 | \$44 | \$43 | \$41 | \$40 | \$38 | \$33 | \$29 | \$23 | \$21 | \$19 |
|                                   | 65% Current | \$73   | \$72 | \$70 | \$70 | \$65 | \$63 | \$61 | \$60 | \$59 | \$59 | \$58 | \$58 | \$53 | \$51 | \$48 | \$40 | \$36 | \$31 |
|                                   | 10yr ave.   | \$78   | \$71 | \$66 | \$63 | \$59 | \$56 | \$53 | \$50 | \$48 | \$46 | \$45 | \$44 | \$41 | \$35 | \$32 | \$25 | \$23 | \$20 |
|                                   | 70% Current | \$78   | \$77 | \$76 | \$75 | \$70 | \$68 | \$66 | \$65 | \$64 | \$64 | \$63 | \$62 | \$57 | \$55 | \$52 | \$43 | \$39 | \$33 |
|                                   | 10yr ave.   | \$83   | \$77 | \$71 | \$67 | \$64 | \$61 | \$57 | \$54 | \$51 | \$50 | \$48 | \$47 | \$44 | \$38 | \$34 | \$27 | \$24 | \$22 |
|                                   | 75% Current | \$84   | \$83 | \$81 | \$81 | \$75 | \$73 | \$71 | \$69 | \$68 | \$68 | \$67 | \$67 | \$61 | \$58 | \$55 | \$46 | \$42 | \$36 |
|                                   | 10yr ave.   | \$89   | \$82 | \$76 | \$72 | \$68 | \$65 | \$61 | \$58 | \$55 | \$53 | \$52 | \$50 | \$47 | \$41 | \$37 | \$29 | \$26 | \$23 |
|                                   | 80% Current | \$90   | \$88 | \$87 | \$86 | \$81 | \$78 | \$75 | \$74 | \$73 | \$73 | \$72 | \$71 | \$65 | \$62 | \$59 | \$49 | \$45 | \$38 |
|                                   | 10yr ave.   | \$95   | \$88 | \$81 | \$77 | \$73 | \$69 | \$65 | \$62 | \$59 | \$57 | \$55 | \$54 | \$50 | \$44 | \$39 | \$31 | \$28 | \$25 |
|                                   | 85% Current | \$95   | \$94 | \$92 | \$91 | \$86 | \$83 | \$80 | \$78 | \$78 | \$77 | \$76 | \$75 | \$69 | \$66 | \$63 | \$53 | \$47 | \$40 |
|                                   | 10yr ave.   | \$101  | \$93 | \$86 | \$82 | \$77 | \$74 | \$69 | \$66 | \$63 | \$60 | \$59 | \$57 | \$53 | \$46 | \$42 | \$33 | \$30 | \$26 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 10: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>6 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$24   | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$13 | \$12 | \$10 |
|                                   | 10yr ave.   | \$26   | \$24 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|                                   | 30% Current | \$29   | \$28 | \$28 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$23 | \$21 | \$20 | \$19 | \$16 | \$14 | \$12 |
|                                   | 10yr ave.   | \$31   | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$13 | \$10 | \$9  | \$8  |
|                                   | 35% Current | \$34   | \$33 | \$32 | \$32 | \$30 | \$29 | \$28 | \$28 | \$27 | \$27 | \$27 | \$27 | \$25 | \$23 | \$22 | \$19 | \$17 | \$14 |
|                                   | 10yr ave.   | \$36   | \$33 | \$30 | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$10 | \$9  |
|                                   | 40% Current | \$38   | \$38 | \$37 | \$37 | \$35 | \$33 | \$32 | \$32 | \$31 | \$31 | \$31 | \$30 | \$28 | \$27 | \$25 | \$21 | \$19 | \$16 |
|                                   | 10yr ave.   | \$41   | \$38 | \$35 | \$33 | \$31 | \$30 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$11 |
|                                   | 45% Current | \$43   | \$43 | \$42 | \$41 | \$39 | \$38 | \$36 | \$36 | \$35 | \$35 | \$35 | \$34 | \$32 | \$30 | \$28 | \$24 | \$21 | \$18 |
|                                   | 10yr ave.   | \$46   | \$42 | \$39 | \$37 | \$35 | \$33 | \$32 | \$30 | \$28 | \$27 | \$27 | \$26 | \$24 | \$21 | \$19 | \$15 | \$13 | \$12 |
|                                   | 50% Current | \$48   | \$47 | \$46 | \$46 | \$43 | \$42 | \$40 | \$40 | \$39 | \$39 | \$39 | \$38 | \$35 | \$33 | \$32 | \$26 | \$24 | \$20 |
|                                   | 10yr ave.   | \$51   | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$30 | \$30 | \$29 | \$27 | \$23 | \$21 | \$17 | \$15 | \$13 |
|                                   | 55% Current | \$53   | \$52 | \$51 | \$51 | \$47 | \$46 | \$44 | \$43 | \$43 | \$43 | \$42 | \$42 | \$39 | \$37 | \$35 | \$29 | \$26 | \$22 |
|                                   | 10yr ave.   | \$56   | \$52 | \$48 | \$45 | \$43 | \$41 | \$39 | \$36 | \$35 | \$34 | \$33 | \$32 | \$30 | \$26 | \$23 | \$18 | \$16 | \$15 |
|                                   | 60% Current | \$58   | \$57 | \$56 | \$55 | \$52 | \$50 | \$48 | \$47 | \$47 | \$47 | \$46 | \$46 | \$42 | \$40 | \$38 | \$32 | \$29 | \$24 |
|                                   | 10yr ave.   | \$61   | \$57 | \$52 | \$50 | \$47 | \$44 | \$42 | \$40 | \$38 | \$37 | \$36 | \$35 | \$32 | \$28 | \$25 | \$20 | \$18 | \$16 |
|                                   | 65% Current | \$62   | \$62 | \$60 | \$60 | \$56 | \$54 | \$52 | \$51 | \$51 | \$51 | \$50 | \$49 | \$46 | \$43 | \$41 | \$34 | \$31 | \$26 |
|                                   | 10yr ave.   | \$66   | \$61 | \$56 | \$54 | \$51 | \$48 | \$46 | \$43 | \$41 | \$40 | \$39 | \$37 | \$35 | \$30 | \$27 | \$22 | \$19 | \$17 |
|                                   | 70% Current | \$67   | \$66 | \$65 | \$64 | \$60 | \$58 | \$56 | \$55 | \$55 | \$55 | \$54 | \$53 | \$49 | \$47 | \$44 | \$37 | \$33 | \$28 |
|                                   | 10yr ave.   | \$72   | \$66 | \$61 | \$58 | \$55 | \$52 | \$49 | \$46 | \$44 | \$43 | \$41 | \$40 | \$38 | \$33 | \$29 | \$23 | \$21 | \$19 |
|                                   | 75% Current | \$72   | \$71 | \$70 | \$69 | \$65 | \$63 | \$61 | \$59 | \$59 | \$58 | \$58 | \$57 | \$53 | \$50 | \$47 | \$40 | \$36 | \$31 |
|                                   | 10yr ave.   | \$77   | \$71 | \$65 | \$62 | \$59 | \$56 | \$53 | \$50 | \$47 | \$46 | \$44 | \$43 | \$40 | \$35 | \$31 | \$25 | \$22 | \$20 |
|                                   | 80% Current | \$77   | \$76 | \$74 | \$74 | \$69 | \$67 | \$65 | \$63 | \$63 | \$62 | \$62 | \$61 | \$56 | \$53 | \$51 | \$42 | \$38 | \$33 |
|                                   | 10yr ave.   | \$82   | \$75 | \$70 | \$66 | \$62 | \$59 | \$56 | \$53 | \$50 | \$49 | \$47 | \$46 | \$43 | \$37 | \$34 | \$27 | \$24 | \$21 |
|                                   | 85% Current | \$82   | \$81 | \$79 | \$78 | \$73 | \$71 | \$69 | \$67 | \$66 | \$66 | \$66 | \$65 | \$60 | \$57 | \$54 | \$45 | \$41 | \$35 |
|                                   | 10yr ave.   | \$87   | \$80 | \$74 | \$70 | \$66 | \$63 | \$60 | \$56 | \$54 | \$52 | \$50 | \$49 | \$46 | \$40 | \$36 | \$28 | \$25 | \$22 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

| <b>Skirted FLC Weight</b><br><b>5 Kg</b> |             | <b>Micron</b> |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--|-------------|---------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|  |             | 16            | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| <b>Yield (Sch Dry)</b>                   | 25% Current | \$20          | \$20 | \$19 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$16 | \$16 | \$15 | \$14 | \$13 | \$11 | \$10 | \$8  |
|  | 10yr ave.   | \$21          | \$20 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$9  | \$7  | \$6  | \$6  |
|  | 30% Current | \$24          | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$13 | \$12 | \$10 |
|  | 10yr ave.   | \$26          | \$24 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|  | 35% Current | \$28          | \$28 | \$27 | \$27 | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$22 | \$22 | \$20 | \$19 | \$18 | \$15 | \$14 | \$12 |
|  | 10yr ave.   | \$30          | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9  | \$8  |
|  | 40% Current | \$32          | \$32 | \$31 | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$26 | \$26 | \$25 | \$23 | \$22 | \$21 | \$18 | \$16 | \$14 |
|  | 10yr ave.   | \$34          | \$31 | \$29 | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$9  |
|  | 45% Current | \$36          | \$36 | \$35 | \$35 | \$32 | \$31 | \$30 | \$30 | \$29 | \$29 | \$29 | \$29 | \$26 | \$25 | \$24 | \$20 | \$18 | \$15 |
|  | 10yr ave.   | \$38          | \$35 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$22 | \$22 | \$20 | \$18 | \$16 | \$12 | \$11 | \$10 |
|  | 50% Current | \$40          | \$40 | \$39 | \$38 | \$36 | \$35 | \$34 | \$33 | \$33 | \$32 | \$32 | \$32 | \$29 | \$28 | \$26 | \$22 | \$20 | \$17 |
|  | 10yr ave.   | \$43          | \$39 | \$36 | \$34 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$25 | \$24 | \$22 | \$19 | \$17 | \$14 | \$12 | \$11 |
|  | 55% Current | \$44          | \$43 | \$42 | \$42 | \$40 | \$38 | \$37 | \$36 | \$36 | \$36 | \$35 | \$35 | \$32 | \$31 | \$29 | \$24 | \$22 | \$19 |
|  | 10yr ave.   | \$47          | \$43 | \$40 | \$38 | \$36 | \$34 | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$25 | \$21 | \$19 | \$15 | \$14 | \$12 |
|  | 60% Current | \$48          | \$47 | \$46 | \$46 | \$43 | \$42 | \$40 | \$40 | \$39 | \$39 | \$39 | \$38 | \$35 | \$33 | \$32 | \$26 | \$24 | \$20 |
|  | 10yr ave.   | \$51          | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$30 | \$30 | \$29 | \$27 | \$23 | \$21 | \$17 | \$15 | \$13 |
|  | 65% Current | \$52          | \$51 | \$50 | \$50 | \$47 | \$45 | \$44 | \$43 | \$42 | \$42 | \$42 | \$41 | \$38 | \$36 | \$34 | \$29 | \$26 | \$22 |
|  | 10yr ave.   | \$55          | \$51 | \$47 | \$45 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$14 |
|  | 70% Current | \$56          | \$55 | \$54 | \$54 | \$50 | \$49 | \$47 | \$46 | \$46 | \$45 | \$45 | \$44 | \$41 | \$39 | \$37 | \$31 | \$28 | \$24 |
|  | 10yr ave.   | \$60          | \$55 | \$51 | \$48 | \$46 | \$43 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$31 | \$27 | \$24 | \$19 | \$17 | \$15 |
|  | 75% Current | \$60          | \$59 | \$58 | \$58 | \$54 | \$52 | \$50 | \$49 | \$49 | \$49 | \$48 | \$48 | \$44 | \$42 | \$40 | \$33 | \$30 | \$25 |
|  | 10yr ave.   | \$64          | \$59 | \$54 | \$52 | \$49 | \$46 | \$44 | \$41 | \$39 | \$38 | \$37 | \$36 | \$34 | \$29 | \$26 | \$21 | \$19 | \$17 |
|  | 80% Current | \$64          | \$63 | \$62 | \$61 | \$58 | \$56 | \$54 | \$53 | \$52 | \$52 | \$51 | \$51 | \$47 | \$45 | \$42 | \$35 | \$32 | \$27 |
|  | 10yr ave.   | \$68          | \$63 | \$58 | \$55 | \$52 | \$49 | \$47 | \$44 | \$42 | \$41 | \$40 | \$38 | \$36 | \$31 | \$28 | \$22 | \$20 | \$18 |
|  | 85% Current | \$68          | \$67 | \$66 | \$65 | \$61 | \$59 | \$57 | \$56 | \$55 | \$55 | \$55 | \$54 | \$50 | \$47 | \$45 | \$38 | \$34 | \$29 |
|  | 10yr ave.   | \$72          | \$67 | \$62 | \$58 | \$55 | \$53 | \$50 | \$47 | \$45 | \$43 | \$42 | \$41 | \$38 | \$33 | \$30 | \$24 | \$21 | \$19 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 12: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>4 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$16   | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$13 | \$13 | \$13 | \$13 | \$12 | \$11 | \$11 | \$9  | \$8  | \$7  |
|                                   | 10yr ave.   | \$17   | \$16 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  |
|                                   | 30% Current | \$19   | \$19 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  |
|                                   | 10yr ave.   | \$20   | \$19 | \$17 | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                                   | 35% Current | \$22   | \$22 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$18 | \$18 | \$18 | \$16 | \$16 | \$15 | \$12 | \$11 | \$9  |
|                                   | 10yr ave.   | \$24   | \$22 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                                   | 40% Current | \$26   | \$25 | \$25 | \$25 | \$23 | \$22 | \$22 | \$21 | \$21 | \$21 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$13 | \$11 |
|                                   | 10yr ave.   | \$27   | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                                   | 45% Current | \$29   | \$28 | \$28 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$23 | \$21 | \$20 | \$19 | \$16 | \$14 | \$12 |
|                                   | 10yr ave.   | \$31   | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$13 | \$10 | \$9  | \$8  |
|                                   | 50% Current | \$32   | \$32 | \$31 | \$31 | \$29 | \$28 | \$27 | \$26 | \$26 | \$26 | \$26 | \$25 | \$23 | \$22 | \$21 | \$18 | \$16 | \$14 |
|                                   | 10yr ave.   | \$34   | \$31 | \$29 | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$9  |
|                                   | 55% Current | \$35   | \$35 | \$34 | \$34 | \$32 | \$31 | \$30 | \$29 | \$29 | \$29 | \$28 | \$28 | \$26 | \$24 | \$23 | \$19 | \$17 | \$15 |
|                                   | 10yr ave.   | \$37   | \$35 | \$32 | \$30 | \$29 | \$27 | \$26 | \$24 | \$23 | \$22 | \$22 | \$21 | \$20 | \$17 | \$15 | \$12 | \$11 | \$10 |
|                                   | 60% Current | \$38   | \$38 | \$37 | \$37 | \$35 | \$33 | \$32 | \$32 | \$31 | \$31 | \$31 | \$30 | \$28 | \$27 | \$25 | \$21 | \$19 | \$16 |
|                                   | 10yr ave.   | \$41   | \$38 | \$35 | \$33 | \$31 | \$30 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$12 | \$11 |
|                                   | 65% Current | \$42   | \$41 | \$40 | \$40 | \$37 | \$36 | \$35 | \$34 | \$34 | \$34 | \$33 | \$33 | \$30 | \$29 | \$27 | \$23 | \$21 | \$18 |
|                                   | 10yr ave.   | \$44   | \$41 | \$38 | \$36 | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$26 | \$25 | \$23 | \$20 | \$18 | \$14 | \$13 | \$11 |
|                                   | 70% Current | \$45   | \$44 | \$43 | \$43 | \$40 | \$39 | \$38 | \$37 | \$36 | \$36 | \$36 | \$36 | \$33 | \$31 | \$30 | \$25 | \$22 | \$19 |
|                                   | 10yr ave.   | \$48   | \$44 | \$41 | \$39 | \$36 | \$35 | \$33 | \$31 | \$29 | \$28 | \$28 | \$27 | \$25 | \$22 | \$20 | \$16 | \$14 | \$12 |
|                                   | 75% Current | \$48   | \$47 | \$46 | \$46 | \$43 | \$42 | \$40 | \$40 | \$39 | \$39 | \$39 | \$38 | \$35 | \$33 | \$32 | \$26 | \$24 | \$20 |
|                                   | 10yr ave.   | \$51   | \$47 | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$30 | \$30 | \$29 | \$27 | \$23 | \$21 | \$17 | \$15 | \$13 |
|                                   | 80% Current | \$51   | \$51 | \$49 | \$49 | \$46 | \$45 | \$43 | \$42 | \$42 | \$42 | \$41 | \$41 | \$37 | \$36 | \$34 | \$28 | \$25 | \$22 |
|                                   | 10yr ave.   | \$55   | \$50 | \$46 | \$44 | \$42 | \$40 | \$37 | \$35 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$22 | \$18 | \$16 | \$14 |
|                                   | 85% Current | \$54   | \$54 | \$53 | \$52 | \$49 | \$47 | \$46 | \$45 | \$44 | \$44 | \$44 | \$43 | \$40 | \$38 | \$36 | \$30 | \$27 | \$23 |
|                                   | 10yr ave.   | \$58   | \$53 | \$49 | \$47 | \$44 | \$42 | \$40 | \$38 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$24 | \$19 | \$17 | \$15 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 13: Returns pr head for skirted fleece wool.**

| <b>Skirted FLC Weight</b> |            | <b>Micron</b>    |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|------------|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                           |            | 16               | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| <b>Yield (Sch Dry)</b>    | <b>25%</b> | <b>Current</b>   | \$12 | \$12 | \$12 | \$12 | \$11 | \$10 | \$10 | \$10 | \$10 | \$10 | \$10 | \$9  | \$8  | \$8  | \$7  | \$6  | \$5  |
|                           |            | <b>10yr ave.</b> | \$13 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$5  | \$4  | \$4  | \$3  |
|                           | <b>30%</b> | <b>Current</b>   | \$14 | \$14 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$6  |
|                           |            | <b>10yr ave.</b> | \$15 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                           | <b>35%</b> | <b>Current</b>   | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                           |            | <b>10yr ave.</b> | \$18 | \$16 | \$15 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$5  |
|                           | <b>40%</b> | <b>Current</b>   | \$19 | \$19 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  |
|                           |            | <b>10yr ave.</b> | \$20 | \$19 | \$17 | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$9  | \$8  | \$7  | \$5  |
|                           | <b>45%</b> | <b>Current</b>   | \$22 | \$21 | \$21 | \$21 | \$19 | \$19 | \$18 | \$18 | \$18 | \$17 | \$17 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9  |
|                           |            | <b>10yr ave.</b> | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$9  | \$7  | \$6  |
|                           | <b>50%</b> | <b>Current</b>   | \$24 | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$13 | \$12 | \$10 |
|                           |            | <b>10yr ave.</b> | \$26 | \$24 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  |
|                           | <b>55%</b> | <b>Current</b>   | \$26 | \$26 | \$25 | \$25 | \$24 | \$23 | \$22 | \$22 | \$21 | \$21 | \$21 | \$19 | \$18 | \$17 | \$15 | \$13 | \$11 |
|                           |            | <b>10yr ave.</b> | \$28 | \$26 | \$24 | \$23 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |
|                           | <b>60%</b> | <b>Current</b>   | \$29 | \$28 | \$28 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$23 | \$23 | \$21 | \$20 | \$19 | \$16 | \$14 | \$12 |
|                           |            | <b>10yr ave.</b> | \$31 | \$28 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$16 | \$14 | \$13 | \$10 | \$8  |
|                           | <b>65%</b> | <b>Current</b>   | \$31 | \$31 | \$30 | \$30 | \$28 | \$27 | \$26 | \$26 | \$25 | \$25 | \$25 | \$23 | \$22 | \$21 | \$17 | \$16 | \$13 |
|                           |            | <b>10yr ave.</b> | \$33 | \$31 | \$28 | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$14 | \$11 | \$9  |
|                           | <b>70%</b> | <b>Current</b>   | \$34 | \$33 | \$32 | \$32 | \$30 | \$29 | \$28 | \$28 | \$27 | \$27 | \$27 | \$25 | \$23 | \$22 | \$19 | \$17 | \$14 |
|                           |            | <b>10yr ave.</b> | \$36 | \$33 | \$30 | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$9  |
|                           | <b>75%</b> | <b>Current</b>   | \$36 | \$36 | \$35 | \$35 | \$32 | \$31 | \$30 | \$30 | \$29 | \$29 | \$29 | \$26 | \$25 | \$24 | \$20 | \$18 | \$15 |
|                           |            | <b>10yr ave.</b> | \$38 | \$35 | \$33 | \$31 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$22 | \$20 | \$18 | \$16 | \$12 | \$11 | \$10 |
|                           | <b>80%</b> | <b>Current</b>   | \$38 | \$38 | \$37 | \$37 | \$35 | \$33 | \$32 | \$32 | \$31 | \$31 | \$31 | \$30 | \$28 | \$27 | \$25 | \$21 | \$19 |
|                           |            | <b>10yr ave.</b> | \$41 | \$38 | \$35 | \$33 | \$31 | \$30 | \$28 | \$26 | \$25 | \$24 | \$24 | \$23 | \$21 | \$19 | \$17 | \$13 | \$11 |
|                           | <b>85%</b> | <b>Current</b>   | \$41 | \$40 | \$39 | \$39 | \$37 | \$35 | \$34 | \$34 | \$33 | \$33 | \$33 | \$32 | \$30 | \$28 | \$27 | \$23 | \$20 |
|                           |            | <b>10yr ave.</b> | \$43 | \$40 | \$37 | \$35 | \$33 | \$32 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$23 | \$20 | \$18 | \$14 | \$11 |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 14: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><br>2 Kg |     |           | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|--------------------------------|-----|-----------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                |     |           | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                | 25% | Current   | \$8    | \$8  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$6  | \$5  | \$4  | \$4  | \$3  |
|                                |     | 10yr ave. | \$9    | \$8  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$5  | \$5  | \$5  | \$5  | \$4  | \$4  | \$3  | \$2  | \$2  |
|                                | 30% | Current   | \$10   | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$8  | \$8  | \$8  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  |
|                                |     | 10yr ave. | \$10   | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$6  | \$6  | \$6  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3  | \$3  |
|                                | 35% | Current   | \$11   | \$11 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$9  | \$9  | \$9  | \$8  | \$8  | \$7  | \$6  | \$6  | \$5  |
|                                |     | 10yr ave. | \$12   | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$7  | \$7  | \$7  | \$7  | \$6  | \$5  | \$5  | \$4  | \$3  | \$3  |
|                                | 40% | Current   | \$13   | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$10 | \$10 | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  |
|                                |     | 10yr ave. | \$14   | \$13 | \$12 | \$11 | \$10 | \$10 | \$9  | \$9  | \$8  | \$8  | \$8  | \$8  | \$7  | \$6  | \$6  | \$4  | \$4  | \$4  |
|                                | 45% | Current   | \$14   | \$14 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$12 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  |
|                                |     | 10yr ave. | \$15   | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$4  |
|                                | 50% | Current   | \$16   | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$13 | \$13 | \$13 | \$13 | \$12 | \$11 | \$11 | \$9  | \$8  | \$7  |
|                                |     | 10yr ave. | \$17   | \$16 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  |
|                                | 55% | Current   | \$18   | \$17 | \$17 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$14 | \$14 | \$13 | \$12 | \$12 | \$10 | \$9  | \$7  |
|                                |     | 10yr ave. | \$19   | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$11 | \$10 | \$9  | \$8  | \$6  | \$5  | \$5  |
|                                | 60% | Current   | \$19   | \$19 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  |
|                                |     | 10yr ave. | \$20   | \$19 | \$17 | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$9  | \$8  | \$7  | \$6  | \$5  |
|                                | 65% | Current   | \$21   | \$21 | \$20 | \$20 | \$19 | \$18 | \$17 | \$17 | \$17 | \$17 | \$17 | \$16 | \$15 | \$14 | \$14 | \$11 | \$10 | \$9  |
|                                |     | 10yr ave. | \$22   | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$10 | \$9  | \$7  | \$6  | \$6  |
|                                | 70% | Current   | \$22   | \$22 | \$22 | \$21 | \$20 | \$19 | \$19 | \$18 | \$18 | \$18 | \$18 | \$18 | \$16 | \$16 | \$15 | \$12 | \$11 | \$9  |
|                                |     | 10yr ave. | \$24   | \$22 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$13 | \$11 | \$10 | \$8  | \$7  | \$6  |
|                                | 75% | Current   | \$24   | \$24 | \$23 | \$23 | \$22 | \$21 | \$20 | \$20 | \$20 | \$19 | \$19 | \$19 | \$18 | \$17 | \$16 | \$13 | \$12 | \$10 |
|                                |     | 10yr ave. | \$26   | \$24 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$12 | \$10 | \$8  | \$7  | \$7  |
|                                | 80% | Current   | \$26   | \$25 | \$25 | \$25 | \$23 | \$22 | \$22 | \$21 | \$21 | \$21 | \$21 | \$20 | \$19 | \$18 | \$17 | \$14 | \$13 | \$11 |
|                                |     | 10yr ave. | \$27   | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9  | \$8  | \$7  |
|                                | 85% | Current   | \$27   | \$27 | \$26 | \$26 | \$24 | \$24 | \$23 | \$22 | \$22 | \$22 | \$22 | \$22 | \$20 | \$19 | \$18 | \$15 | \$14 | \$12 |
|                                |     | 10yr ave. | \$29   | \$27 | \$25 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$12 | \$9  | \$8  | \$7  |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.