# **III**

#### JEMALONG WOOL BULLETIN (week ending 9/07/2020)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 0	2		12 I	MONTH C	OMPAF	RISO	NS		3 YEA	R COMPA	RISONS		10	O YEA	R COMP	ARISONS	
	8/07/2020	2/07/2020	9/07/2019	Now		Nov	w		Now			Now	rcentile		İ		Now	centile
	Current	Weekly	This time	compared	12 Month	compa	red	12 Month	compared			compared	rcer			10 year	compared	
MPG	Price	Change	Last Year	to Last Year	Low	to Lo	ow	High	to High	Low High	Average	to 3yr ave	(D)	Low	High	Average	to 10yr ave	Pe
NRI	1175	+16 1.4%	1738	-563 -32%	1159	+16	1%	1780	-605 -34%	1159 2163	1767	-592 -34%	1%	929	2163	1369	-194 -14%	34%
15*	2205	-50 -2.2%	2250	-45 -2%	2120	+85	4%	2490	-285 -11%	2120 3700	~3062	-857 -28%	1%	1566	3700	~2408	-203 -8%	48%
15.5*	2035	-20 -1.0%	2200	-165 -8%	2120	-85	-4%	2425	-390 -16%	2002 3450	~2826	-791 -28%	1%	1445	3450	~2223	-188 -8%	48%
16*	1845	+30 1.7%	2150	-305 -14%	1815	+30	2%	2325	-480 -21%	1815 3300	2562	-717 -28%	1%	1310	3300	2015	-170 -8%	48%
16.5	1738	+40 2.4%	2141	-403 -19%	1693	+45	3%	2202	-464 -21%	1693 3187	2467	-729 -30%	3%	1279	3187	1913	-175 -9%	50%
17	1638	+52 3.3%	2133	-495 -23%	1580	+58	4%	2175	-537 -25%	1580 3008	2374	-736 -31%	3%	1229	3008	1831	-193 -11%	49%
17.5	1538	+41 2.7%	2122	-584 -28%	1486	+52	3%	2158	-620 -29%	1486 2845	2284	-746 -33%	3%	1196	2845	1769	-231 -13%	42%
18	1428	+20 1.4%	2107	-679 -32%	1401	+27	2%	2143	-715 -33%	1401 2708	2190	-762 -35%	1%	1168	2708	1703	-275 -16%	33%
18.5	1343	+4 0.3%	2049	-706 -34%	1324	+19	1%	2089	-746 -36%	1324 2591	2097	-754 -36%	1%	1134	2591	1635	-292 -18%	30%
19	1279	-5 -0.4%	2024	-745 -37%	1268	+11	1%	2043	-764 -37%	1268 2465	2012	-733 -36%	1%	1084	2465	1565	-286 -18%	26%
19.5	1248	+5 0.4%	2013	-765 -38%	1233	+15	1%	2038	-790 -39%	1233 2404	1965	-717 -36%	1%	998	2404	1512	-264 -17%	27%
20	1229	+8 0.7%	2009	-780 -39%	1209	+20	2%	2033	-804 -40%	1209 2391	1927	-698 -36%	1%	960	2391	1469	-240 -16%	29%
21	1228	+28 2.3%	2000	-772 -39%	1197	+31	3%	2024	-796 -39%	1197 2368	1892	-664 -35%	1%	940	2368	1438	-210 -15%	31%
22	1219	+34 2.9%	1986	-767 -39%	1183	+36	3%	2021	-802 -40%	1183 2342	1861	-642 -34%	2%	904	2342	1410	-191 -14%	34%
23	1166	+39 3.5%	1878	-712 -38%	1125	+41	4%	1916	-750 -39%	1125 2316	1797	-631 -35%	3%	869	2316	1368	-202 -15%	30%
24	1098	+45 4.3%	1717	-619 -36%	1045	+53	5%	1758	-660 -38%	1045 2114	1636	-538 -33%	4%	802	2114	1259	-161 -13%	39%
25	896	+50 5.9%	1455	-559 -38%	815	+81	10%	1500	-604 -40%	815 1801	1369	-473 -35%	5%	738	1801	1087	-191 -18%	21%
26	866	+56 6.9%	1315	-449 -34%	760	+106	14%	1363	-497 -36%	760 1545	1219	-353 -29%	6%	634	1545	976	-110 -11%	41%
28	574	+10 1.8%	1030	-456 -44%	551	+23	4%	1045	-471 -45%	551 1318	894	-320 -36%	1%	450	1318	748	-174 -23%	6%
30	466	0	799	-333 -42%	450	+16	4%	825	-359 -44%	450 998	690	-224 -32%	2%	399	998	643	-177 -28%	4%
32	268	0	589	-321 -54%	250	+18	7%	588	-320 -54%	250 659	455	-187 -41%	1%	271	762	515	-247 -48%	0%
MC	801	0	981	-180 -18%	784	+17	2%	1145	-344 -30%	784 1563	1177	-376 -32%	1%	559	1563	949	-148 -16%	34%
AU BALE	S OFFERED	35,262	* 16.5 is the	lowest Micron	Price Guide (	(MPG) pu	ublishe	ed by The Au	stralian Wool	Exchange (AW	/EX). Therefo	ore MPG's belo	w 16.5	micror	are ar	n estimate ba	sed on the be	st

 AU BALES OFFERED
 35,262

 AU BALES SOLD
 33,080

 AU PASSED-IN%
 6.2%

 AUD/USD
 0.6941
 0.3%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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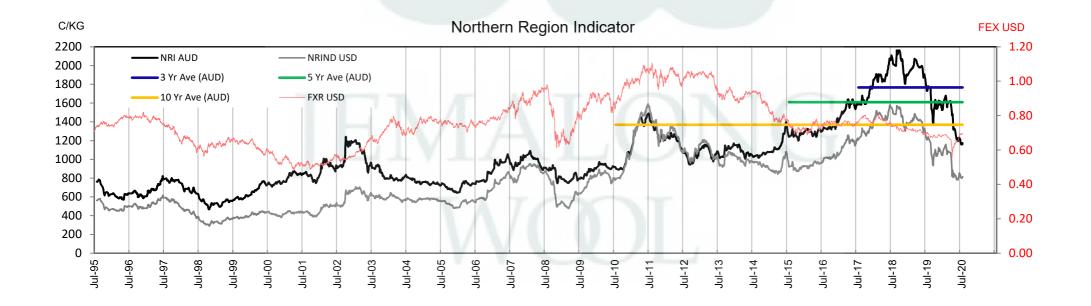
<sup>16.5</sup> is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

#### MARKET COMMENTARY Source: AWEX

This week's auction was the last auction sale before the mid-year recess. Any wool required for export before the middle of next month needed to be purchased this week, resulting in strong competition. Nationally there were 35,262 bales on offer, the largest offering since the end of March. In recent times an offering of this size would have had a negative impact on the market, however this week the market finished in the green with a clearance rate of 94% achieved.

Prices were firm to dearer for most merino types, leaving the Northern Region Indicator to close 16 cents higher at 1175. The crossbred sector recorded very little change, most crossbred MPGs were unchanged from the previous week, although 26 microns in the South recorded a 50 cent gain.

As mentioned earlier, the annual mid-year three-week recess begins next week. Sales resume in the week beginning Monday the 3rd of August.



## **UW**

#### JEMALONG WOOL BULLETIN

(week ending 9/07/2020)

Table 2: Three Year Decile Table, since: 1/07/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2005	1921	1855	1810	1754	1699	1649	1633	1586	1531	1473	1420	1349	1149	1036	718	528	378	901
2	20%	2145	2044	1991	1939	1892	1843	1776	1724	1680	1630	1563	1499	1405	1199	1096	785	585	400	1005
3	30%	2245	2161	2120	2096	2064	1957	1838	1788	1748	1711	1685	1615	1482	1235	1123	812	627	415	1060
4	40%	2376	2332	2282	2242	2169	2065	1961	1879	1801	1779	1734	1660	1516	1278	1150	848	665	434	1096
5	50%	2558	2531	2467	2399	2306	2171	2076	2006	1950	1876	1835	1799	1608	1322	1186	881	689	449	1143
6	60%	2630	2570	2525	2470	2360	2238	2140	2071	2037	2020	2005	1935	1743	1437	1247	914	703	463	1199
7	70%	2750	2667	2608	2522	2402	2307	2236	2200	2178	2158	2137	2036	1826	1533	1343	954	721	470	1329
8	80%	3150	2975	2769	2576	2437	2361	2299	2279	2260	2237	2218	2188	1916	1603	1415	1020	763	507	1382
9	90%	3225	3040	2855	2692	2529	2417	2353	2317	2295	2275	2261	2212	2009	1693	1488	1115	919	594	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MP	PG	1845	1738	1638	1538	1428	1343	1279	1248	1229	1228	1219	1166	1098	896	866	574	466	268	801
3 Yr Per	centile	1%	3%	3%	3%	1%	1%	1%	1%	1%	1%	2%	3%	4%	5%	6%	1%	2%	1%	1%

Table 3: Ten Year Decile Table, sinc 1/07/201	Table 3:	Ten Year Decile	Table, since	1/07/2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1366	1298	1272	1232	1196	1168	1140	1127	1116	1089	1071	996	858	761	591	531	398	676
2	20%	1543	1454	1368	1323	1293	1260	1219	1188	1170	1159	1143	1125	1047	892	801	636	563	432	738
3	30%	1590	1521	1452	1412	1374	1338	1295	1270	1236	1220	1200	1163	1074	914	820	658	581	461	786
4	40%	1670	1579	1541	1518	1482	1442	1391	1358	1317	1287	1252	1213	1100	958	857	676	603	482	815
5	50%	1925	1711	1651	1592	1548	1502	1464	1417	1373	1338	1309	1273	1166	1029	928	724	629	502	915
6	60%	2076	1968	1837	1777	1733	1657	1572	1487	1438	1403	1377	1339	1236	1110	1018	772	648	548	1056
7	70%	2295	2196	2183	2105	2006	1871	1763	1670	1582	1493	1453	1395	1327	1182	1090	822	683	568	1093
8	80%	2595	2475	2389	2271	2167	2039	1894	1794	1756	1721	1699	1620	1489	1249	1143	871	722	599	1150
9	90%	2750	2667	2563	2502	2389	2266	2186	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	1845	1738	1638	1538	1428	1343	1279	1248	1229	1228	1219	1166	1098	896	866	574	466	268	801
10 Yr Per	centile	48%	50%	49%	42%	33%	30%	26%	27%	29%	31%	34%	30%	39%	21%	41%	6%	4%	0%	34%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  - Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2140 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

### JEMALONG WOOL BULLETIN

(week ending 9/07/2020)

Table 4: Riemann Forwards, as at:

8/07/20

Any highlighted in yellow are recent trades, trading since: Thursday, 2 July 2020

abic .	4. Kieiliailii	i Oi wa	us, as at.		0/07/20			Any mgn	ingrited in yellow a	ne recent trades,	trading since.	Thursday, 2 July	2020
(T	MICRON otal Traded = 1	186)	18um (4 Trade		18.5um (0 Traded)	19um (138 Trad		19.5um (0 Traded)	21um (42 Traded)	22um (0 Traded)	23um (0 Traded)	28um (2 Traded)	30um (0 Traded)
	Jul-2020	(11)				5/05/20 <b>1375</b>	(8)		7/05/20 <b>1260</b> (3)				
	Aug-2020	(31)				8/07/20 <b>1265</b>	(21)		30/06/20 <b>1170</b> (9)			14/05/19 <b>1000</b> (1)	
	Sep-2020	(32)				8/07/20 <b>1265</b>	(23)		24/06/20 1190 (9)				
	Oct-2020	(34)			N/A	8/07/20 <b>1265</b>	(28)		29/06/20 <b>1170</b> (6)				
	Nov-2020	(24)	18/05/20 <b>1490</b>	(1)	V	30/06/20 <b>1250</b>	(17)		11/06/20 1250 (6)				
	Dec-2020	(23)	2/06/20 <b>1425</b>	(3)		11/06/20 <b>1320</b>	(15)		11/06/20 1250 (5)				
	Jan-2021	(10)				3/06/20 <b>1310</b>	(8)		22/05/20 <b>1250</b> (2)				
_	Feb-2021	(8)				17/04/20 <b>1415</b>	(5)		17/04/20 1365 (2)			9/05/19 <b>935</b> (1)	
FORWARD CONTRACT MONTH	Mar-2021	(2)				13/03/20 <b>1650</b>	(2)						
T MC	Apr-2021	(2)				12/03/20 <b>1680</b>	(2)						
RAC	May-2021	(4)				8/07/20 <b>1245</b>	(4)						
ONT	Jun-2021	(2)				13/03/20 <b>1650</b>	(2)						
SD C	Jul-2021												
WAF	Aug-2021									-			
P.	Sep-2021												
	Oct-2021				TT		1	A		TRA			
	Nov-2021	(2)				3/07/20 1240	(2)	$\Delta$					
	Dec-2021	(1)				26/05/20 <b>1290</b>	(1)			TA			
	Jan-2022				7								
	Feb-2022							ATC	XXI				
	Mar-2022						W						
	Apr-2022						1	Y	X/I				
	May-2022												

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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#### JEMALONG WOOL BULLETIN

(week ending 9/07/2020)

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Any highlighted in yellow are recent trades, trading since: Table 5: Riemann Options, as at: 8/07/20 Friday, 3 July 2020 18um 18.5um 19um 19.5um 28um 30um **MICRON** Strike - Premium (Total Traded = 0) (0 Traded) Jul-2020 Aug-2020 Sep-2020 Oct-2020 Nov-2020 Dec-2020 Jan-2021 Feb-2021 MONTH Mar-2021 Apr-2021 CONTRACT May-2021 Jun-2021 Jul-2021 OPTIONS Aug-2021 Sep-2021 Oct-2021 Nov-2021 Dec-2021 Jan-2022 Feb-2022 Mar-2022 Apr-2022 May-2022

### JEMALONG WOOL BULLETIN (week ending 9/07/2020)

**Table 6: National Market Share** 

		Currer	nt Selling	y Week	Previou	ıs Sellin	g Week	L	ast Seaso	n	2	Years Ag	jo	3	Years Ag	0	5	5 Years A	go	1	0 Years A	.go
		W	eek 02		W	eek 01			2019-20			2018-19			2017-18			2015-16			2010-11	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,263	13%	TECM	4,314	15%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
Sign	2	EWES	3,441	10%	EWES	3,704	13%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
ñ	3	LEMM	3,369	10%	TIAM	2,301	8%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
l B	4	AMEM	2,540	8%	LEMM	2,259	8%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
엹	5	UWCM	2,146	6%	AMEM	1,809	6%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
Top 10, Auction Buyers	6	TIAM	2,131	6%	UWCM	1,696	6%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
0,'	7	PMWF	1,951	6%	PMWF	1,562	5%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
ρ 1	8	FOXM	1,903	6%	MODM	1,420	5%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
2	9	MODM	1,645	5%	FOXM	1,186	4%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	MCHA	1,328	4%	WCWF	1,157	4%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
	1	LEMM	3,068	16%	TECM	2,727	15%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
0 10	2	TECM	2,584	13%	EWES	2,265	12%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
MFLC TOP 5	3	EWES	1,885	10%	LEMM	1,819	10%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
$\geq \vdash$	4	PMWF	1,873	10%	TIAM	1,619	9%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	AMEM	1,635	8%	PMWF	1,517	8%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
	1	EWES	885	18%	EWES	807	18%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
F 5	2	UWCM	850	17%	UWCM	715	16%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
MSKT TOP 5	3	TECM	842	17%	TECM	714	16%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
ΣĔ	4	TIAM	632	13%	TIAM	605	14%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	WCWF	451	9%	WCWF	459	10%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
	1	MODM	649	14%	TECM	588	15%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
2	2	PEAM	646	14%	MODM	441	11%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
XB	3	TECM	375	8%	LEMM	418	11%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
Ĕ	4	AMEM	369	8%	PEAM	329	9%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	UWCM	336	7%	MCHA	299	8%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
	1	MCHA	857	23%	MCHA	684	25%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
S	2	UWCM	515	14%	EWES	350	13%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
ODD	3	TECM	462	12%	TECM	285	11%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
0 )	4	EWES	431	11%	UWCM	250	9%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	MODM	225	6%	FOXM	153	6%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
		Bales S	Sold \$	B/Bale	Bales S	Sold	\$/Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	/Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$	/Bale	Bales	Sold \$	/Bale
Auc	tion	33,08	80 \$	1,790	29,26	§4 \$	1,843	1,207	,629 \$1	,633	1,477	,234 \$2	2,161	1,780	,609 \$1	,929	1,652	,727 \$	1,424	1,789	,551 \$ <sup>-</sup>	1,218
Tot	als	<u>Au</u>	ction Va	<u>llue</u>	Au	ction Va	alue_	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	ue	<u>A</u>	uction Val	<u>lue</u>
		\$5	59,210,0	00	\$!	53,940,0	000	\$1	,972,385,1	159	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,354,185,	590	\$2	,180,128,	771

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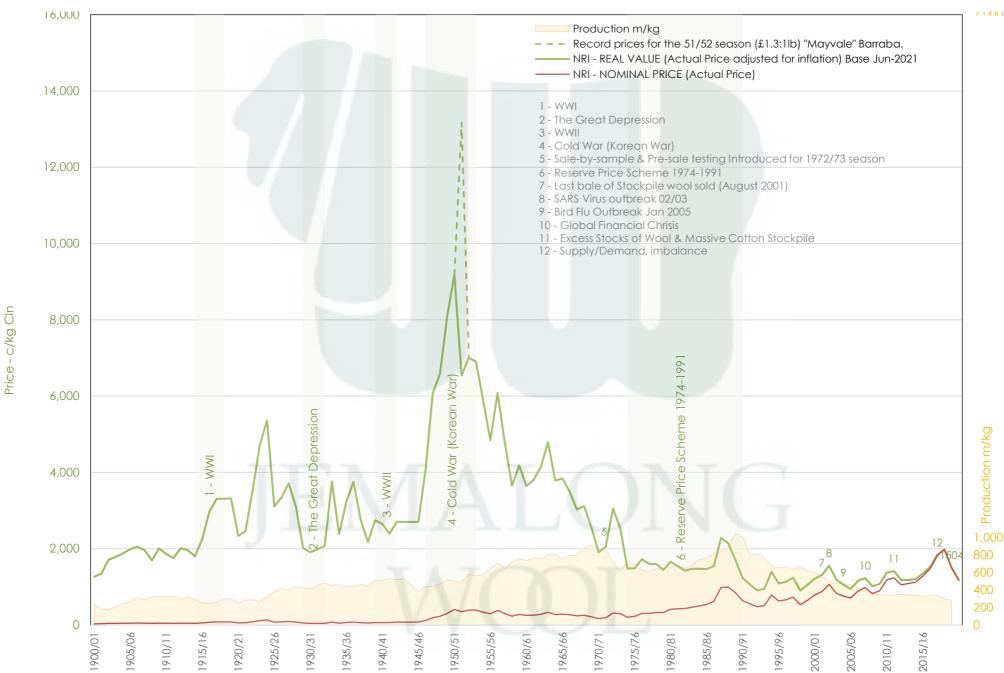
#### JEMALONG WOOL BULLETIN

(week ending 9/07/2020)

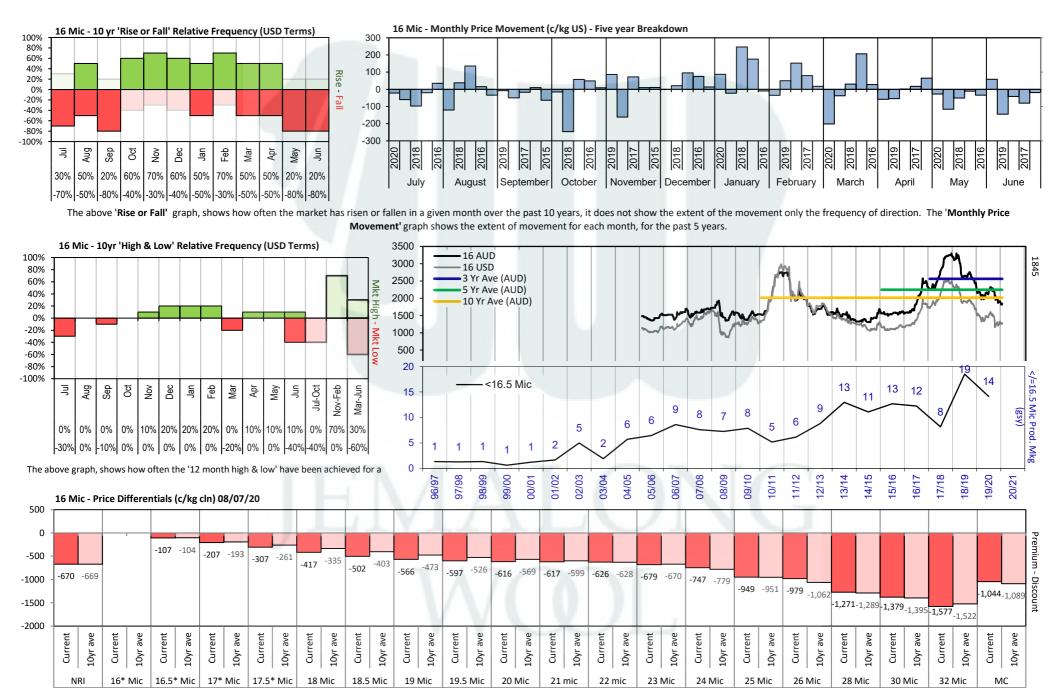
#### **Table 7: NSW Production Statistics**

MAX	MIN	MAX GA	IN MAX R	EDUCTION												
		019-20		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-		Price
Statistic	al Devision, Ar			Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/l	kg
Northern	N03 Guyra N04 Invere N05 Armida N06 Tamw N07 Moree N08 Narrat	ll ale orth, Gunneda ori	ah, Quirindi													
North Western & Far West	N12 Walge N13 Nynga N14 Dubbo N16 Dunec N17 Mudge N33 Coona N34 Coona N36 Gilgan N40 Brewa N10 Wilcar	n , Narromine loo ee, Wellington barabran mble dra, Gulargan rrina nnia, Broken H	, Gulgong nbone													
Central West	N18 Lithgo N19 Orang N25 West N35 Condo	s, Parkes, Cow w, Oberon e, Bathurst Wyalong bolin, Lake C	argelligo													
Murrumbidgee	N27 Adelor N29 Wagga N37 Griffith	mundra, Temo ng, Gundagai a, Narrandera n, Hillston Coleambally	ora													
Murray	N11 Wenty N28 Albury N31 Denilio N38 Finley	<i>r</i> orth, Balrana , Corowa, Hol <sub>l</sub> uin Berrigan, Jer	brook ilderie	T		V	Δ	T	(	1	IC					
South	N23 Goulb N24 Monar N32 A.C.T. N43 South	urn, Young, Y o (Cooma, Bo Coast (Bega)	ass ombala)			V I	7 3			1	A					
NSW	A	WEX Sale St	atistics 19-20				4									
AWTA N	Mthly Key Test	Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	РОВ	M +/-
ALIA	Current Season	June Y.T.D	1,655,195	3,309 -132,230	20.2 20.5	-0.2 0.0	1.8 1.7	-0.4 -0.4	61.3 62.2	0.0 -0.9	85 86	3.6 2.0	34 33	-1.9 0.0	48 47	1.8 0.0
AUSTRALIA	Previous Seasons Y.T.D.	2018-19 2017-18 2016-17		-239753 21046 94,391	20.5 21.0 21.0	-0.5 0.0 0.0	2.1 2.5 2.3	-0.4 0.2 0.3	63.1 64.6 65.1	-1.5 -0.5 0.7	84 86 88	-2.0 -2.0 0.6	33 35 34	-2.0 1.0 0.3	47 51 48	-4.0 -3.0 -1.3

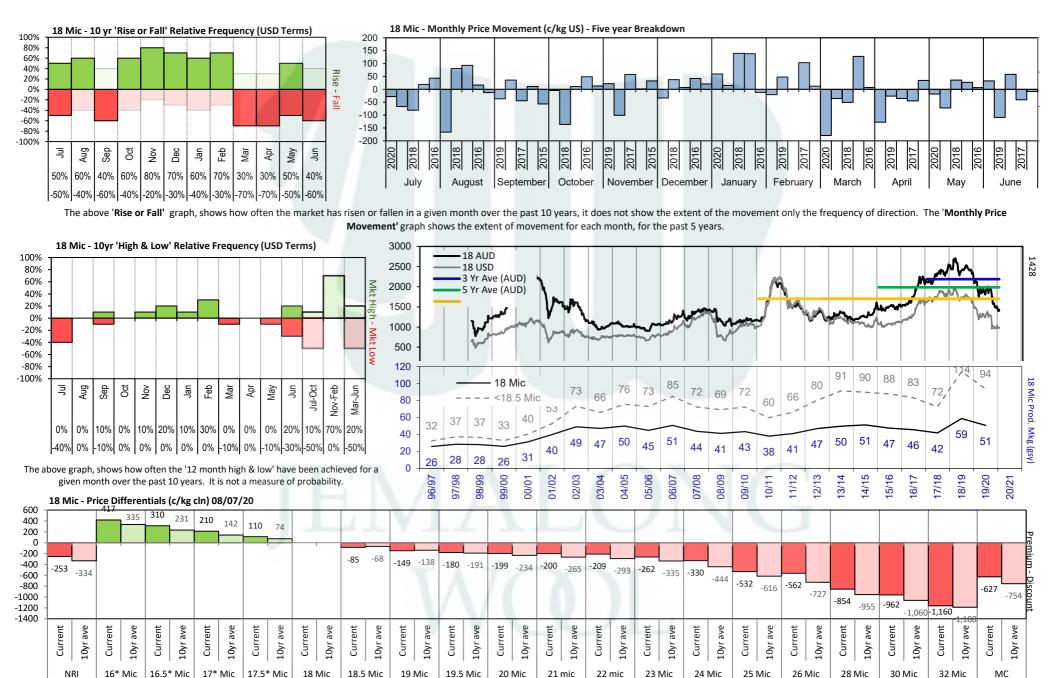
#### JEMALONG WOOL BULLETIN (week ending 9/07/2020)



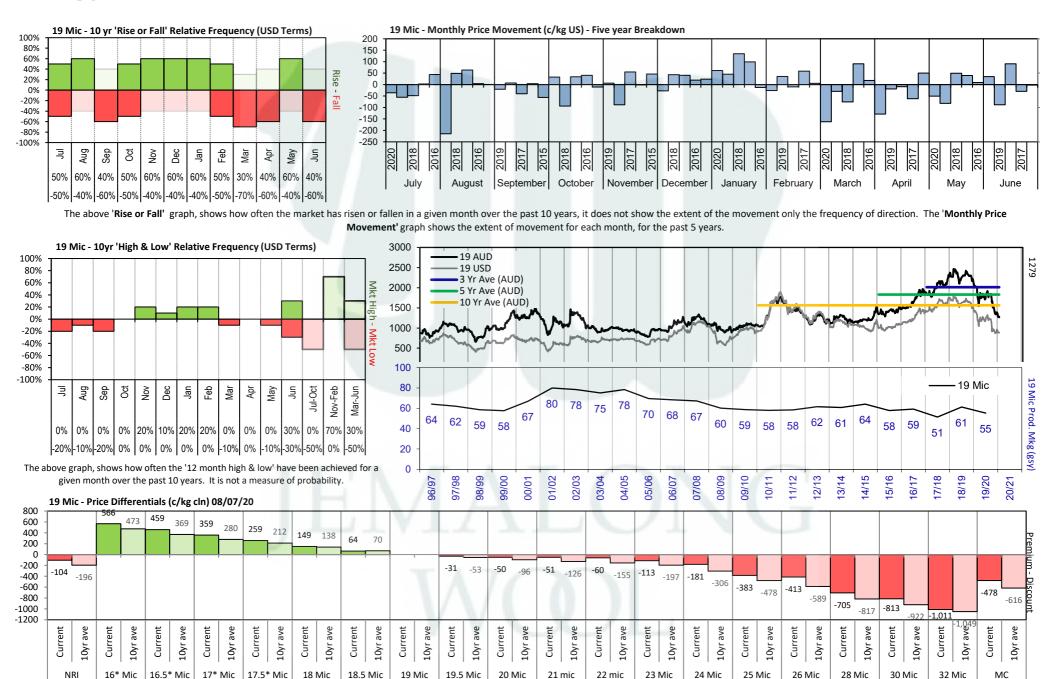
#### JEMALONG WOOL BULLETIN



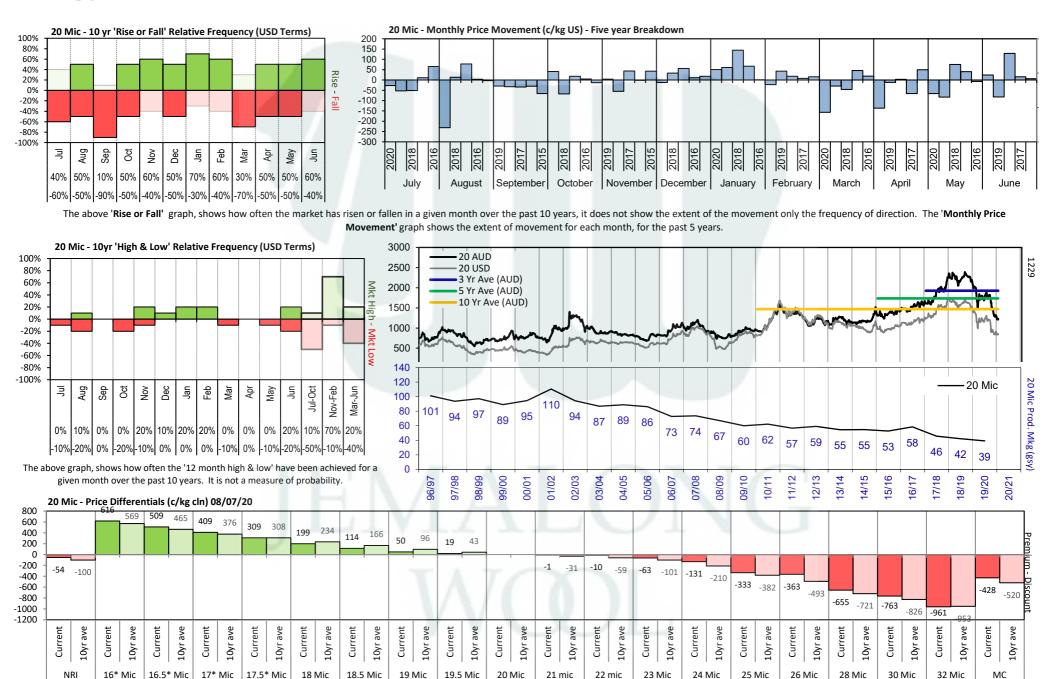
#### JEMALONG WOOL BULLETIN



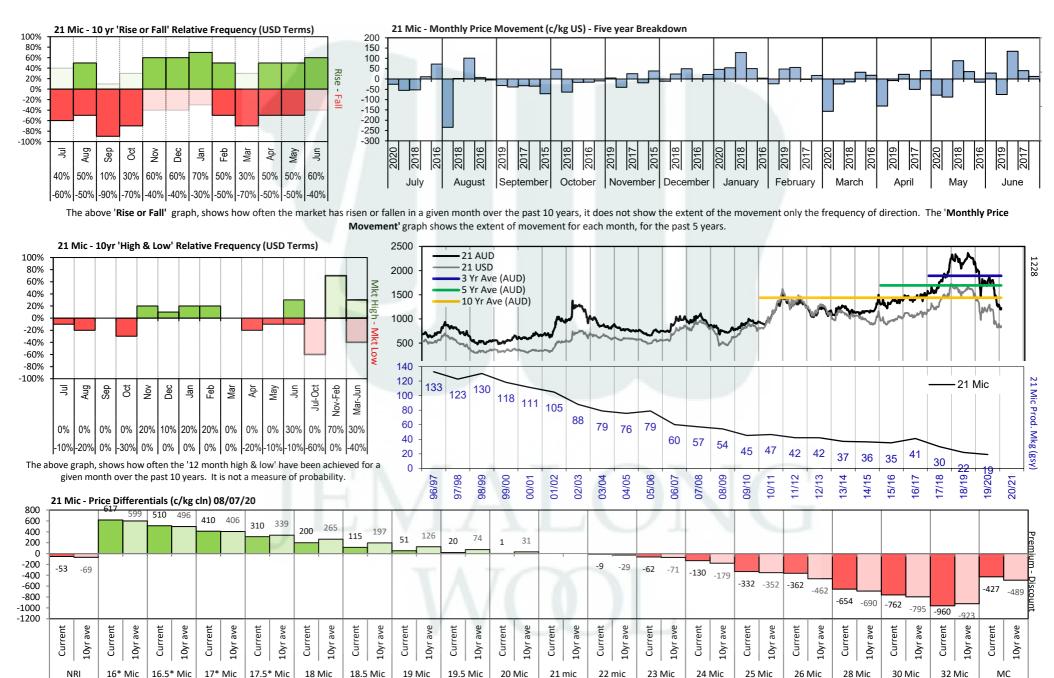
#### JEMALONG WOOL BULLETIN



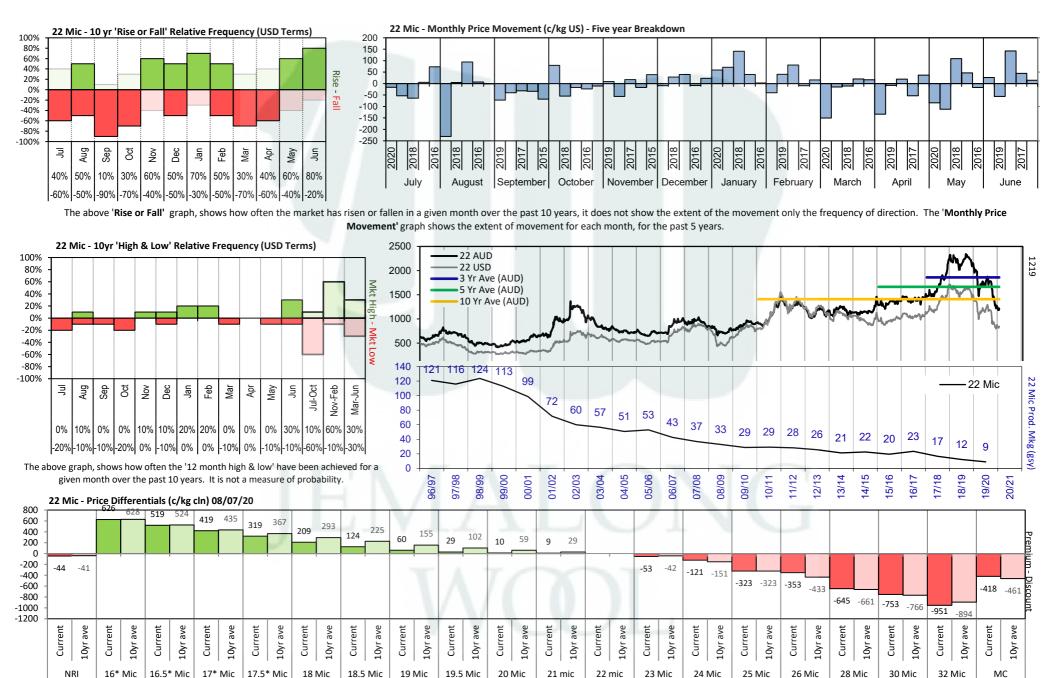
#### JEMALONG WOOL BULLETIN



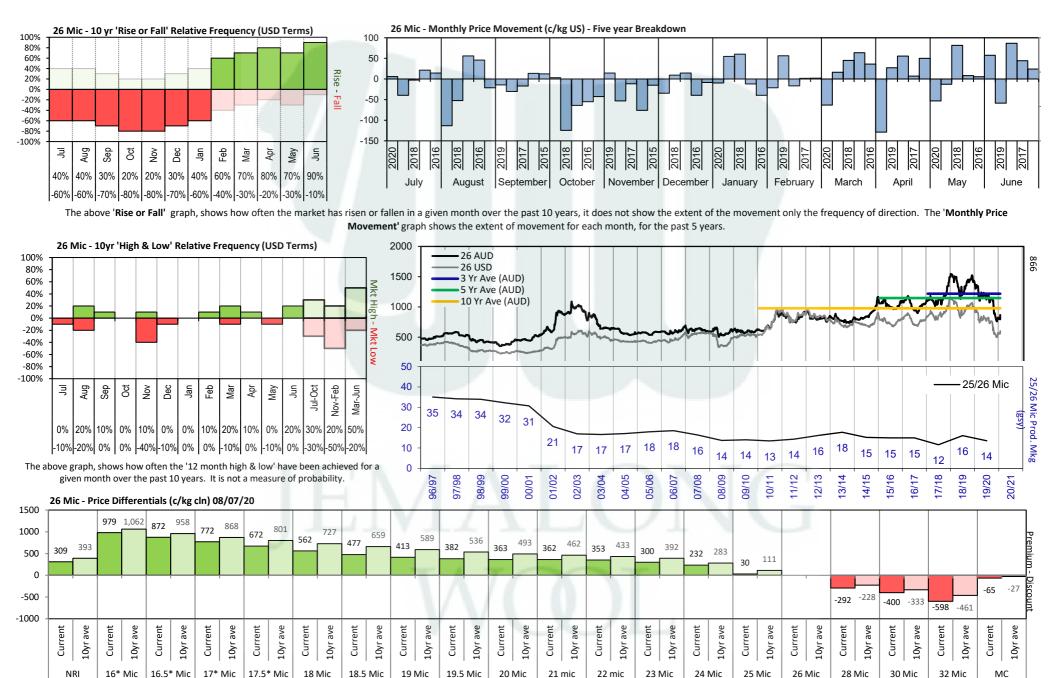
#### JEMALONG WOOL BULLETIN



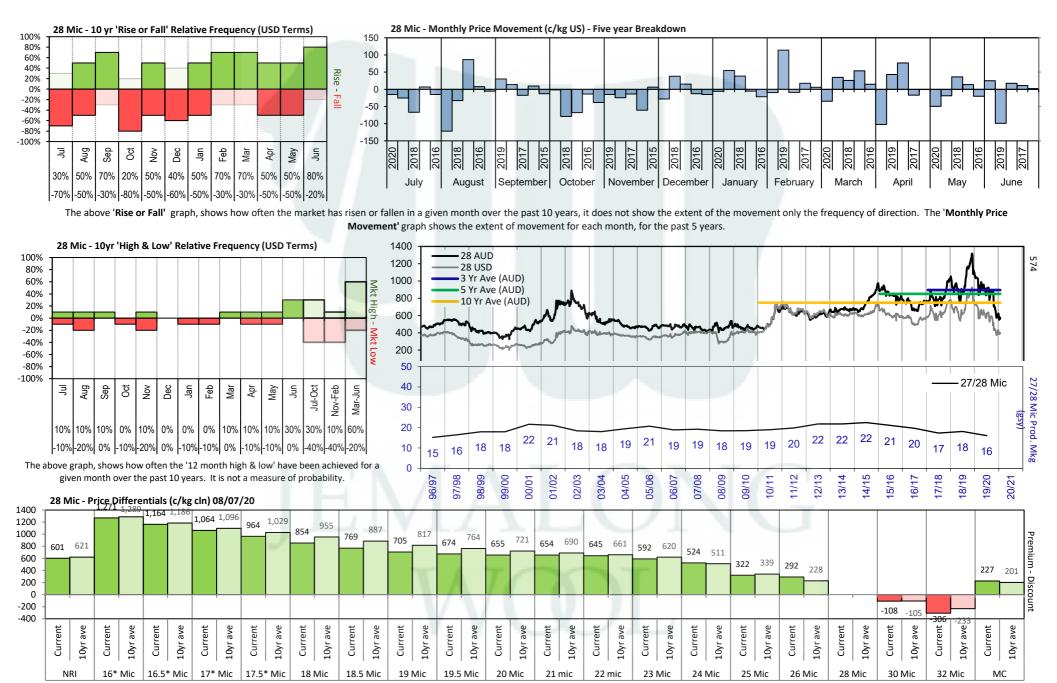
#### JEMALONG WOOL BULLETIN



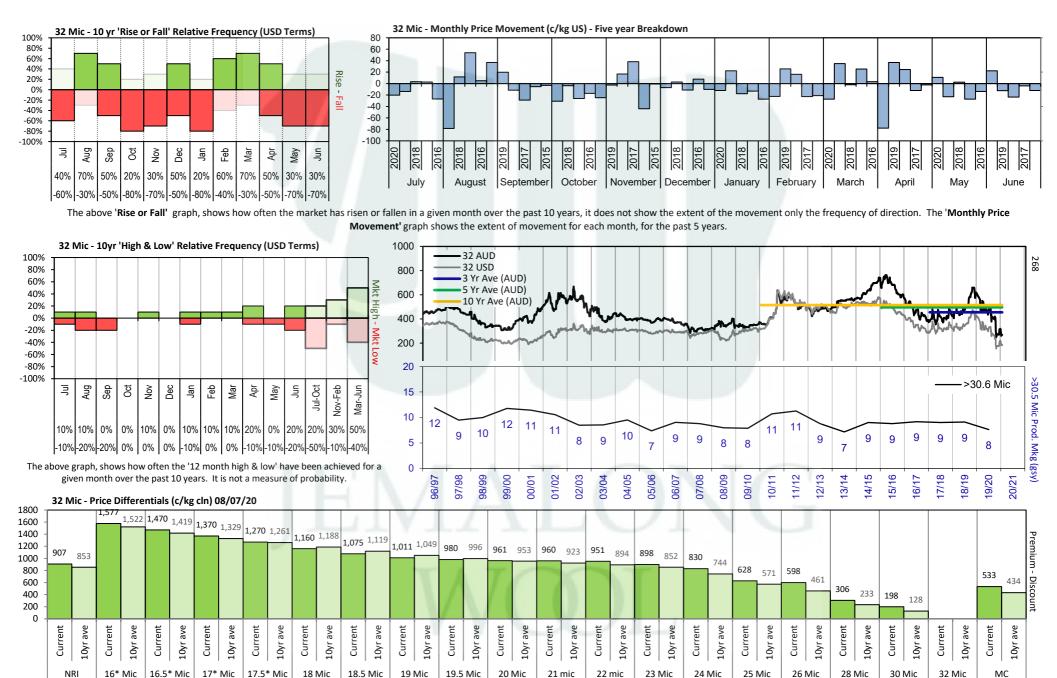
#### JEMALONG WOOL BULLETIN



#### JEMALONG WOOL BULLETIN

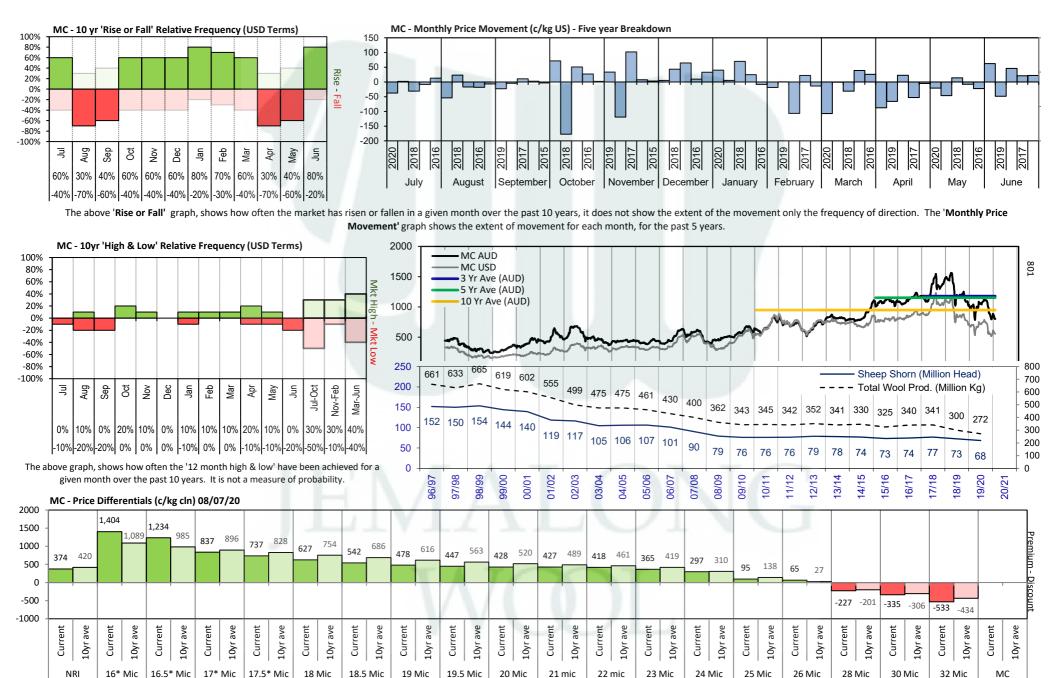


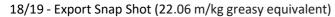
#### JEMALONG WOOL BULLETIN

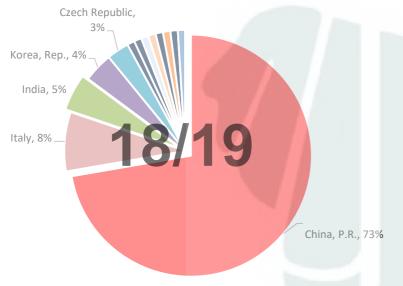


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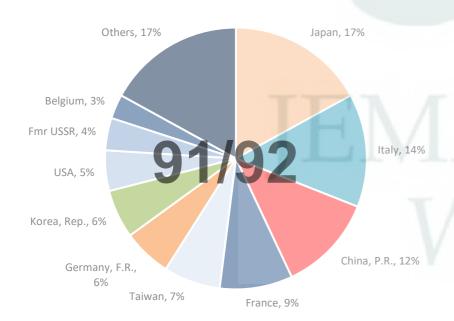
#### JEMALONG WOOL BULLETIN



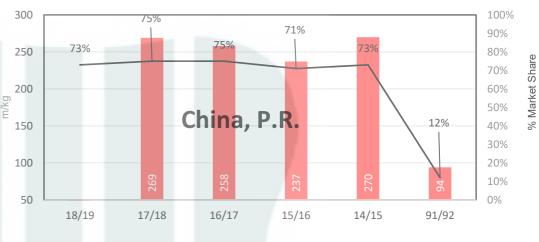




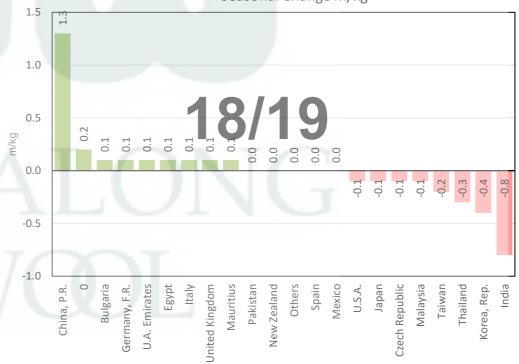
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



#### Seasonal Change m/kg



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Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$42 \$45	\$39 \$43	\$37 \$41	\$35 \$40	\$32 \$38	\$30 \$37	\$29 \$35	\$28 \$34	\$28 \$33	\$28 \$32	\$27 \$32	\$26 \$31	\$25 \$28	\$20 \$24	\$19 \$22	\$13 \$17	\$10 \$14	\$6 \$12
	30%	Current 10yr ave.	\$50 \$54	\$47 \$52	\$44 \$49	\$42 \$48	\$39 \$46	\$36 \$44	\$35 \$42	\$34 \$41	\$33 \$40	\$33 \$39	\$33 \$38	\$31 \$37	\$30 \$34	\$24 \$29	\$23 \$26	\$15 \$20	\$13 \$17	\$7 \$14
	35%	Current 10yr ave.	\$58 \$63	\$55 \$60	\$52 \$58	\$48 \$56	\$45 \$54	\$42 \$52	\$40 \$49	\$39 \$48	\$39 \$46	\$39 \$45	\$38 \$44	\$37 \$43	\$35 \$40	\$28 \$34	\$27 \$31	\$18 \$24	\$15 \$20	\$8 \$16
	40%	Current 10yr ave.	\$66 \$73	\$63 \$69	\$59 \$66	\$55 \$64	\$51 \$61	\$48 \$59	\$46 \$56	\$45 \$54	\$44 \$53	\$44 \$52	\$44 \$51	\$42 \$49	\$40 \$45	\$32 \$39	\$31 \$35	\$21 \$27	\$17 \$23	\$10 \$19
	45%	Current 10yr ave.	\$75 \$82	\$70 \$77	\$66 \$74	\$62 \$72	\$58 \$69	\$54 \$66	\$52 \$63	\$51 \$61	\$50 \$59	\$50 \$58	\$49 \$57	\$47 \$55	\$44 \$51	\$36 \$44	\$35 \$40	\$23 \$30	\$19 \$26	\$11 \$21
Dry)	50%	Current 10yr ave.	\$83 \$91	\$78 \$86	\$74 \$82	\$69 \$80	\$64 \$77	\$60 \$74	\$58 \$70	\$56 \$68	\$55 \$66	\$55 \$65	\$55 \$63	\$52 \$62	\$49 \$57	\$40 \$49	\$39 \$44	\$26 \$34	\$21 \$29	\$12 \$23
(Sch	55%	Current 10yr ave.	\$91 \$100	\$86 \$95	\$81 \$91	\$76 \$88	\$71 \$84	\$66 \$81	\$63 \$77	\$62 \$75	\$61 \$73	\$61 \$71	\$60 \$70	\$58 \$68	\$54 \$62	\$44 \$54	\$43 \$48	\$28 \$37	\$23 \$32	\$13 \$25
Yield	60%	Current 10yr ave.	\$100 \$109	\$94	\$88 \$99	\$83 \$96	\$77 \$92	\$73 \$88	\$69 \$85	\$67 \$82	\$66 \$79	\$66 \$78	\$66 \$76	\$63 \$74	\$59 \$68	\$48 \$59	\$47 \$53	\$31 \$40	\$25 \$35	\$14 \$28
	65%	Current 10yr ave.	\$108		\$96	\$90 \$103	\$84	\$79 \$96	\$75 \$92	\$73 \$88	\$72 \$86	\$72 \$84	\$71 \$82	\$68 \$80	\$64 \$74	\$52 \$64	\$51 \$57	\$34 \$44	\$27 \$38	\$16 \$30
	70%	Current 10yr ave.	\$116	\$109		\$97	\$90	\$85 \$103	\$81 \$99	\$79 \$95	\$77 \$93	\$77 \$91	\$77 \$89	\$73 \$86	\$69 \$79	\$56 \$68	\$55 \$61	\$36 \$47	\$29 \$41	\$17 \$32
	75%	Current	\$125	\$117	\$111 \$124	\$104	\$96	\$91	\$86	\$84 \$102	\$83 \$99	\$83 \$97	\$82 \$95	\$79 \$92	\$74 \$85	\$60 \$73	\$58 \$66	\$39 \$50	\$31 \$43	\$18 \$35
	80%	Current 10yr ave.	\$133	\$125	\$118 \$132	\$111	\$103	\$97	\$92	\$90	\$88 \$106	\$88 \$104	\$88 \$102	\$84 \$98	\$79 \$91	\$65 \$78	\$62 \$70	\$41 \$54	\$34 \$46	\$19 \$37
	85%	Current 10yr ave.	\$141	\$133	\$125 \$140	\$118	\$109	\$103	\$98	\$95	\$94	\$94	\$93	\$89	\$84 \$96	\$69 \$83	\$66 \$75	\$44 \$57	\$36 \$49	\$21 \$39

## THE WILL

### JEMALONG WOOL BULLETIN (week ending 9/07/2020)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$37 \$40	\$35 \$38	\$33 \$37	\$31 \$35	\$29 \$34	\$27 \$33	\$26 \$31	\$25 \$30	\$25 \$29	\$25 \$29	\$24 \$28	\$23 \$27	\$22 \$25	\$18 \$22	\$17 \$20	\$11 \$15	\$9 \$13	\$5 \$10
	30%	Current 10yr ave.	\$44 \$48	\$42 \$46	\$39 \$44	\$37 \$42	\$34 \$41	\$32 \$39	\$31 \$38	\$30 \$36	\$29 \$35	\$29 \$35	\$29 \$34	\$28 \$33	\$26 \$30	\$22 \$26	\$21 \$23	\$14 \$18	\$11 \$15	\$6 \$12
	35%	Current 10yr ave.	\$52 \$56	\$49 \$54	\$46 \$51	\$43 \$50	\$40 \$48	\$38 \$46	\$36 \$44	\$35 \$42	\$34 \$41	\$34 \$40	\$34 \$39	\$33 \$38	\$31 \$35	\$25 \$30	\$24 \$27	\$16 \$21	\$13 \$18	\$8 \$14
	40%	Current 10yr ave.	\$59 \$64	\$56 \$61	\$52 \$59	\$49 \$57	\$46 \$54	\$43 \$52	\$41 \$50	\$40 \$48	\$39 \$47	\$39 \$46	\$39 \$45	\$37 \$44	\$35 \$40	\$29 \$35	\$28 \$31	\$18 \$24	\$15 \$21	\$9 \$16
	45%	Current 10yr ave.	\$66 \$73	\$63 \$69	\$59 \$66	\$55 \$64	\$51 \$61	\$48 \$59	\$46 \$56	\$45 \$54	\$44 \$53	\$44 \$52	\$44 \$51	\$42 \$49	\$40 \$45	\$32 \$39	\$31 \$35	\$21 \$27	\$17 \$23	\$10 \$19
Dry)	50%	Current 10yr ave.	\$74 \$81	\$70 \$77	\$66 \$73	\$62 \$71	\$57 \$68	\$54 \$65	\$51 \$63	\$50 \$60	\$49 \$59	\$49 \$58	\$49 \$56	\$47 \$55	\$44 \$50	\$36 \$43	\$35 \$39	\$23 \$30	\$19 \$26	\$11 \$21
(Sch	55%	Current 10yr ave.	\$81 \$89	\$76 \$84	\$72 \$81	\$68 \$78	\$63 \$75	\$59 \$72	\$56 \$69	\$55 \$67	\$54 \$65	\$54 \$63	\$54 \$62	\$51 \$60	\$48 \$55	\$39 \$48	\$38 \$43	\$25 \$33	\$21 \$28	\$12 \$23
Yield	60%	Current 10yr ave.	\$89 \$97	\$83 \$92	\$79 \$88	\$74 \$85	\$69 \$82	\$64 \$78	\$61 \$75	\$60 \$73	\$59 \$71	\$59 \$69	\$59 \$68	\$56 \$66	\$53 \$60	\$43 \$52	\$42 \$47	\$28 \$36	\$22 \$31	\$13 \$25
	65%	Current 10yr ave.	\$96 \$105	\$90 \$99	\$85 \$95	\$80 \$92	\$74 \$89	\$70 \$85	\$67 \$81	\$65 \$79	\$64 \$76	\$64 \$75	\$63 \$73	\$61 \$71	\$57 \$65	\$47 \$57	\$45 \$51	\$30 \$39	\$24 \$33	\$14 \$27
	70%	Current 10yr ave.	\$103 \$113	\$97	\$92 \$103	\$86 \$99	\$80 \$95	\$75 \$92	\$72 \$88	\$70 \$85	\$69 \$82	\$69 \$81	\$68 \$79	\$65 \$77	\$61 \$71	\$50 \$61	\$48 \$55	\$32 \$42	\$26 \$36	\$15 \$29
	75%	Current 10yr ave.	\$111	\$104	\$98 \$110	\$92	\$86	\$81 \$98	\$77 \$94	\$75 \$91	\$74 \$88	\$74 \$86	\$73 \$85	\$70 \$82	\$66 \$76	\$54 \$65	\$52 \$59	\$34 \$45	\$28 \$39	\$16 \$31
	80%	Current 10yr ave.	\$118		\$105	\$98	\$91	\$86 \$105	\$82	\$80 \$97	\$79 \$94	\$79 \$92	\$78 \$90	\$75 \$88	\$70 \$81	\$57 \$70	\$55 \$62	\$37 \$48	\$30 \$41	\$17 \$33
	85%	Current 10yr ave.	\$125 \$137	\$118		\$105	\$97	\$91	\$87	\$85	\$84 \$100	\$84 \$98	\$83 \$96	\$79 \$93	\$75 \$86	\$61 \$74	\$59 \$66	\$39 \$51	\$32 \$44	\$18 \$35

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Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$29	\$27	\$25	\$24	\$22	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$10	\$8	\$5
	25 /0	10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$26	\$26	\$24	\$23	\$19	\$18	\$12	\$10	\$6
	30 70	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	35%	Current	\$45	\$43	\$40	\$38	\$35	\$33	\$31	\$31	\$30	\$30	\$30	\$29	\$27	\$22	\$21	\$14	\$11	\$7
	3370	10yr ave.	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$18	\$16	\$13
	40%	Current	\$52	\$49	\$46	\$43	\$40	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$31	\$25	\$24	\$16	\$13	\$8
	4070	10yr ave.	\$56	\$54	\$51	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$58	\$55	\$52	\$48	\$45	\$42	\$40	\$39	\$39	\$39	\$38	\$37	\$35	\$28	\$27	\$18	\$15	\$8
		10yr ave.	\$63	\$60	\$58	\$56	\$54	\$52	\$49	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$20	\$16
Dry)	50%	Current	\$65	\$61	\$57	\$54	\$50	\$47	\$45	\$44	\$43	\$43	\$43	\$41	\$38	\$31	\$30	\$20	\$16	\$9
٦		10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$23	\$18
(Sch	55%	Current	\$71	\$67	\$63	\$59	\$55	\$52	\$49	\$48	\$47	\$47	\$47	\$45	\$42	\$34	\$33	\$22	\$18	\$10
		10yr ave.	\$78	\$74	\$70	\$68	\$66	\$63	\$60	\$58	\$57	\$55	\$54	\$53	\$48	\$42	\$38	\$29	\$25	\$20
Yield	60%	Current	\$77	\$73	\$69	\$65	\$60	\$56	\$54	\$52	\$52	\$52	\$51	\$49	\$46	\$38	\$36	\$24	\$20	\$11
Ϊ́		10yr ave.	\$85	\$80	\$77	\$74	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	65%	Current	\$84	\$79	\$75	\$70	\$65	\$61	\$58	\$57	\$56	\$56	\$55	\$53	\$50	\$41	\$39	\$26	\$21	\$12
		10yr ave.	\$92	\$87	\$83	\$80	\$77	\$74	\$71	\$69	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current	\$90	\$85	\$80	\$75	\$70	\$66	\$63	\$61	\$60	\$60	\$60	\$57	\$54	\$44	\$42	\$28	\$23	\$13
		10yr ave.	\$99	\$94	\$90	\$87	\$83	\$80	\$77	\$74	\$72	\$70	\$69	\$67	\$62	\$53	\$48	\$37	\$32	\$25
	75%	Current	\$97	\$91	\$86	\$81	\$75	\$71	\$67	\$66	\$65	\$64	\$64	\$61	\$58	\$47	\$45	\$30	\$24	\$14
		10yr ave.	\$106	\$100	\$96	\$93	\$89	\$86	\$82	\$79	\$77	\$75	\$74	\$72	\$66	\$57	\$51	\$39	\$34	\$27
	80%	Current	\$103	\$97	\$92	\$86	\$80	\$75	\$72	\$70	\$69	\$69	\$68	\$65	\$61	\$50	\$48	\$32	\$26	\$15
		10yr ave.		\$107	\$103	\$99	\$95	\$92	\$88	\$85	\$82	\$81	\$79	\$77	\$71	\$61	\$55	\$42	\$36	\$29
	85%	Current		\$103	\$97	\$92	\$85	\$80	\$76	\$74	\$73	\$73	\$73	\$69	\$65	\$53	\$52	\$34	\$28	\$16
		10yr ave.	\$120	\$114	\$109	\$105	\$101	\$97	\$93	\$90	\$87	\$86	\$84	\$81	\$75	\$65	\$58	\$45	\$38	\$31



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$13	\$13	\$9	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$16	\$10	\$8	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	35%	Current	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$26	\$26	\$24	\$23	\$19	\$18	\$12	\$10	\$6
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	40%	Current	\$44	\$42	\$39	\$37	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$26	\$22	\$21	\$14	\$11	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$50	\$47	\$44	\$42	\$39	\$36	\$35	\$34	\$33	\$33	\$33	\$31	\$30	\$24	\$23	\$15	\$13	\$7
		10yr ave.	\$54	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$55	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$37	\$37	\$37	\$35	\$33	\$27	\$26	\$17	\$14	\$8
	0070	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$61	\$57	\$54	\$51	\$47	\$44	\$42	\$41	\$41	\$41	\$40	\$38	\$36	\$30	\$29	\$19	\$15	\$9
<u>s</u>	0070	10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$47	\$45	\$42	\$36	\$32	\$25	\$21	\$17
Ιģ	60%	Current	\$66	\$63	\$59	\$55	\$51	\$48	\$46	\$45	\$44	\$44	\$44	\$42	\$40	\$32	\$31	\$21	\$17	\$10
Yield	0070	10yr ave.	\$73	\$69	\$66	\$64	\$61	\$59	\$56	\$54	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65%	Current	\$72	\$68	\$64	\$60	\$56	\$52	\$50	\$49	\$48	\$48	\$48	\$45	\$43	\$35	\$34	\$22	\$18	\$10
	03 /0	10yr ave.	\$79	\$75	\$71	\$69	\$66	\$64	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$77	\$73	\$69	\$65	\$60	\$56	\$54	\$52	\$52	\$52	\$51	\$49	\$46	\$38	\$36	\$24	\$20	\$11
	7 0 70	10yr ave.	\$85	\$80	\$77	\$74	\$72	\$69	\$66	\$64	\$62	\$60	\$59	\$57	\$53	\$46	\$41	\$31	\$27	\$22
	75%	Current	\$83	\$78	\$74	\$69	\$64	\$60	\$58	\$56	\$55	\$55	\$55	\$52	\$49	\$40	\$39	\$26	\$21	\$12
	13%	10yr ave.	\$91	\$86	\$82	\$80	\$77	\$74	\$70	\$68	\$66	\$65	\$63	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	80%	Current	\$89	\$83	\$79	\$74	\$69	\$64	\$61	\$60	\$59	\$59	\$59	\$56	\$53	\$43	\$42	\$28	\$22	\$13
	0070	10yr ave.	\$97	\$92	\$88	\$85	\$82	\$78	\$75	\$73	\$71	\$69	\$68	\$66	\$60	\$52	\$47	\$36	\$31	\$25
	0.50/	Current	\$94	\$89	\$84	\$78	\$73	\$68	\$65	\$64	\$63	\$63	\$62	\$59	\$56	\$46	\$44	\$29	\$24	\$14
	85%	10yr ave.	\$103	\$98	\$93	\$90	\$87	\$83	\$80	\$77	\$75	\$73	\$72	\$70	\$64	\$55	\$50	\$38	\$33	\$26



Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$11	\$11	\$7	\$6	\$3
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$13	\$13	\$9	\$7	\$4
		10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	35%	Current	\$32	\$30	\$29	\$27	\$25	\$24	\$22	\$22	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$10	\$8	\$5
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$23	\$22	\$18	\$17	\$11	\$9	\$5
		10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	45%	Current	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$28	\$28	\$27	\$26	\$25	\$20	\$19	\$13	\$10	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$22	\$22	\$14	\$12	\$7
		10yr ave.	\$50	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
(Sch	55%	Current	\$51	\$48	\$45	\$42	\$39	\$37	\$35	\$34	\$34	\$34	\$34	\$32	\$30	\$25	\$24	\$16	\$13	\$7
S)	JJ 70	10yr ave.	\$55	\$53	\$50	\$49	\$47	\$45	\$43	\$42	\$40	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
l ĕ	60%	Current	\$55	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$37	\$37	\$37	\$35	\$33	\$27	\$26	\$17	\$14	\$8
Yield	00 70	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	65%	Current	\$60	\$56	\$53	\$50	\$46	\$44	\$42	\$41	\$40	\$40	\$40	\$38	\$36	\$29	\$28	\$19	\$15	\$9
	03 /0	10yr ave.	\$65	\$62	\$60	\$57	\$55	\$53	\$51	\$49	\$48	\$47	\$46	\$44	\$41	\$35	\$32	\$24	\$21	\$17
	70%	Current	\$65	\$61	\$57	\$54	\$50	\$47	\$45	\$44	\$43	\$43	\$43	\$41	\$38	\$31	\$30	\$20	\$16	\$9
	1070	10yr ave.	\$71	\$67	\$64	\$62	\$60	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$23	\$18
	75%	Current	\$69	\$65	\$61	\$58	\$54	\$50	\$48	\$47	\$46	\$46	\$46	\$44	\$41	\$34	\$32	\$22	\$17	\$10
	75%	10yr ave.	\$76	\$72	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$51	\$47	\$41	\$37	\$28	\$24	\$19
	80%	Current	\$74	\$70	\$66	\$62	\$57	\$54	\$51	\$50	\$49	\$49	\$49	\$47	\$44	\$36	\$35	\$23	\$19	\$11
	0070	10yr ave.	\$81	\$77	\$73	\$71	\$68	\$65	\$63	\$60	\$59	\$58	\$56	\$55	\$50	\$43	\$39	\$30	\$26	\$21
	0.50/	Current	\$78	\$74	\$70	\$65	\$61	\$57	\$54	\$53	\$52	\$52	\$52	\$50	\$47	\$38	\$37	\$24	\$20	\$11
L	85%	10yr ave.	\$86	\$81	\$78	\$75	\$72	\$69	\$67	\$64	\$62	\$61	\$60	\$58	\$54	\$46	\$41	\$32	\$27	\$22



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$9	\$6	\$5	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$4
		10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$14	\$14	\$9	\$7	\$4
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$16	\$10	\$8	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
Dry)	50%	Current	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$25	\$24	\$23	\$22	\$18	\$17	\$11	\$9	\$5
-	0070	10yr ave.	\$40	\$38	\$37	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
(Sch	55%	Current	\$41	\$38	\$36	\$34	\$31	\$30	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$20	\$19	\$13	\$10	\$6
8)		10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Yield	60%	Current	\$44	\$42	\$39	\$37	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$26	\$22	\$21	\$14	\$11	\$6
Įĕ		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$48	\$45	\$43	\$40	\$37	\$35	\$33	\$32	\$32	\$32	\$32	\$30	\$29	\$23	\$23	\$15	\$12	\$7
	0070	10yr ave.	\$52	\$50	\$48	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$37	\$36	\$33	\$28	\$25	\$19	\$17	\$13
	70%	Current	\$52	\$49	\$46	\$43	\$40	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$31	\$25	\$24	\$16	\$13	\$8
	1070	10yr ave.	\$56	\$54	\$51	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$55	\$52	\$49	\$46	\$43	\$40	\$38	\$37	\$37	\$37	\$37	\$35	\$33	\$27	\$26	\$17	\$14	\$8
	1070	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	80%	Current	\$59	\$56	\$52	\$49	\$46	\$43	\$41	\$40	\$39	\$39	\$39	\$37	\$35	\$29	\$28	\$18	\$15	\$9
	30 70	10yr ave.	\$64	\$61	\$59	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$21	\$16
	85%	Current	\$63	\$59	\$56	\$52	\$49	\$46	\$43	\$42	\$42	\$42	\$41	\$40	\$37	\$30	\$29	\$20	\$16	\$9
	85%	10yr ave.	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$51	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$25	\$22	\$18



Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$4	\$3	\$2
		10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$5	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$9	\$9	\$6	\$5	\$3
		10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$12	\$12	\$8	\$6	\$4
	1070	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$13	\$13	\$9	\$7	\$4
	0070	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$9	\$8	\$4
		10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$8
Yield	60%	Current	\$33	\$31	\$29	\$28	\$26	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$16	\$16	\$10	\$8	\$5
Ιž	0070	10yr ave.	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$12	\$9
	65%	Current	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$17	\$11	\$9	\$5
	0070	10yr ave.	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$29	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$10
	70%	Current	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$26	\$26	\$24	\$23	\$19	\$18	\$12	\$10	\$6
	7070	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$23	\$20	\$16	\$14	\$11
	75%	Current	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$28	\$28	\$27	\$26	\$25	\$20	\$19	\$13	\$10	\$6
	7070	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80%	Current	\$44	\$42	\$39	\$37	\$34	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$26	\$22	\$21	\$14	\$11	\$6
	30 70	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	85%	Current	\$47	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$31	\$31	\$31	\$30	\$28	\$23	\$22	\$15	\$12	\$7
	85%	10yr ave.	\$51	\$49	\$47	\$45	\$43	\$42	\$40	\$39	\$37	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$2	\$1
		10yr ave.	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$5	\$5	\$3	\$3	\$2
		10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$4	\$3
	35%	Current	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$3	\$2
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	40%	Current	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$5	\$4	\$2
	1070	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Dry)	50%	Current	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$9	\$6	\$5	\$3
1 -	00 70	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$10	\$10	\$6	\$5	\$3
S)		10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$3
Įĕ		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	65%	Current	\$24	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$7	\$6	\$3
	03%	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70%	Current	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$4
	70%	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$13	\$13	\$9	\$7	\$4
	75%	10yr ave.	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$8
	80%	Current	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$14	\$14	\$9	\$7	\$4
	<b>σ</b> 0%	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	050/	Current	\$31	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$15	\$15	\$10	\$8	\$5
	85%	10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$11	\$9