JEMALONG WOOL BULLETIN

(week ending 9/08/2012)

Table 1: Northern Region Micron Price Guides

CURRENT MARKET				12 MONTH COMPARISONS									3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic. Price Guides	9/08/2012 Current Price	12/07/2012 Weekly Change		10/08/2011 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low (* 16-17.5um since Aug 05)	High	*10 year Average	Now compared to *10yr ave		Percentile
NRI	1007	-62	-6.2%	1361	-354	-26%	1007	0	0%	1361	-354	-26%	836	1491	1115	-108	-10%	41%	657	1491	937	+70	7%	72%
16*	1700	-150	-8.8%	2800	-1100	-39%	1700	0	0%	2800	-1100	-39%	1385	2800	1989	-289	-15%	40%	*1390*	*2800*	*1811*	*-111*	*-6%*	*64%*
16.5*	1520	-120	-7.9%	2450	-930	-38%	1520	0	0%	2510	-990	-39%	1280	2680	1834	-314	-17%	39%	*1261*	*2680*	*1665*	*-145*	*-9%*	*62%*
17*	1380	-80	-5.8%	2300	-920	-40%	1380	0	0%	2330	-950	-41%	1180	2530	1676	-296	-18%	34%	*1100*	*2530*	*1454*	*-74*	*-5%*	*56%*
17.5*	1330	-60	-4.5%	2100	-770	-37%	1330	0	0%	2100	-770	-37%	1160	2360	1577	-247	-16%	39%	*1020*	*2360*	*1443*	*-113*	*-8%*	*55%*
18	1288	-27	-2.1%	1898	-610	-32%	1287	+1	0%	1899	-611	-32%	1118	2193	1491	-203	-14%	40%	916	2193	1267	+21	2%	64%
18.5	1243	-32	-2.6%	1732	-489	-28%	1235	+8	1%	1732	-489	-28%	1062	1963	1404	-161	-11%	40%	843	1963	1194	+49	4%	66%
19	1189	-52	-4.4%	1611	-422	-26%	1189	0	0%	1611	-422	-26%	988	1776	1315	-126	-10%	41%	803	1776	1120	+69	6%	71%
19.5	1137	-62	-5.5%	1516	-379	-25%	1137	0	0%	1516	-379	-25%	912	1670	1230	-93	-8%	45%	749	1670	1053	+84	8%	73%
20	1121	-71	-6.3%	1446	-325	-22%	1121	0	0%	1446	-325	-22%	841	1588	1164	-43	-4%	46%	700	1588	995	+126	13%	77%
21	1117	-80	-7.2%	1388	-271	-20%	1117	0	0%	1400	-283	-20%	817	1522	1132	-15	-1%	48%	668	1522	954	+163	17%	79%
22	1114	-81	-7.3%	1345	-231	-17%	1114	0	0%	1364	-250	-18%	805	1461	1097	+17	2%	50%	659	1461	925	+189	20%	80%
23	1114	-75	-6.7%	1238	-124	-10%	1048	+66	6%	1347	-233	-17%	791	1347	1050	+64	6%	58%	652	1347	896	+218	24%	82%
24	1096	-36	-3.3%	1053	+43	4%	983	+113	11%	1213	-117	-10%	762	1213	963	+133	14%	75%	638	1299	843	+253	30%	87%
25	997	-52	-5.2%	907	+90	10%	870	+127	15%	1049	-52	-5%	650	1049	834	+163	20%	87%	567	1198	745	+252	34%	90%
26	872	-67	-7.7%	849	+23	3%	739	+133	18%	939	-67	-7%	570	939	735	+137	19%	84%	532	1088	675	+197	29%	87%
28	579	-58	-10.0%	684	-105	-15%	579	0	0%	698	-119	-17%	435	734	561	+18	3%	51%	424	889	526	+53	10%	74%
30	529	-57	-10.8%	615	-86	-14%	524	+5	1%	635	-106	-17%	378	670	504	+25	5%	52%	344	729	461	+68	15%	77%
32	455	-39	-8.6%	564	-109	-19%	455	0	0%	586	-131	-22%	326	638	451	+4	1%	51%	297	669	414	+41	10%	75%
MC	561	-49	-8.7%	745	-184	-25%	559	+2	0%	756	-195	-26%	540	831	670	-109	-16%	3%	380	831	539	+22	4%	59%

Note:

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

* 10 Year data is not available for some micron catedgories, which may result in blank spaces in the table above.

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price.

The higher the percentile, the stronger the market.

Source: Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

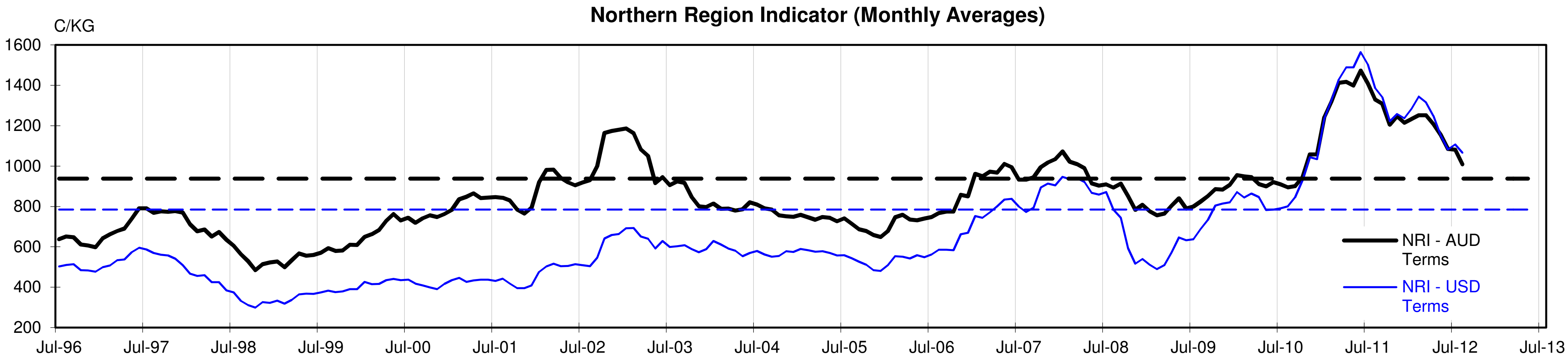
MARKET COMMENTARY

One Australian Dollar = 1.057450 **US as of: 9/08/2012**

NORTHERN REGION –Sale Week 06/12 (53,767 bales offered nationally)

Wednesdays market opened after a three week recess on a very soft note, the finer merino fleece categories fell 60 cents, medium fleece lost 50 cents and the broader microns fell by 70 cents (the burrier 2%Vm lots were 70-80 cents lower). Merino skirtings also lost significant ground , losing 60 cents across the board with the offering sill presenting cot & colour through out the selection. Oddments followed the same trend with locks falling by 50 cents, stains 60 cents and crutchings by as much as 80 cents. In line with the rest of the market, crossbreds lost 45-55 cents for the 27 to 32 micron range. 19.5% Passed In.

Thursdays market found some improved support after a sluggish start, with 17.5 to 18.5 microns lifting by 5 to 10 cents for the better style and strength types. 19 micron remained unchanged and 19.5 to 21.5 closed only 5 cents off the pace (after regaining 5 cents, from the 10 cent falls seen earlier trade). All merino skirtings drifted lower, with 5-5% Vm types 10 cents easier while the burrier lots were up to 20 cents cheaper. Stains & crutchings remained unchanged while locks gained 5 cents. A smaller offering of crossbreds had 28 to 30 microns generally unchanged. 12.6% PI



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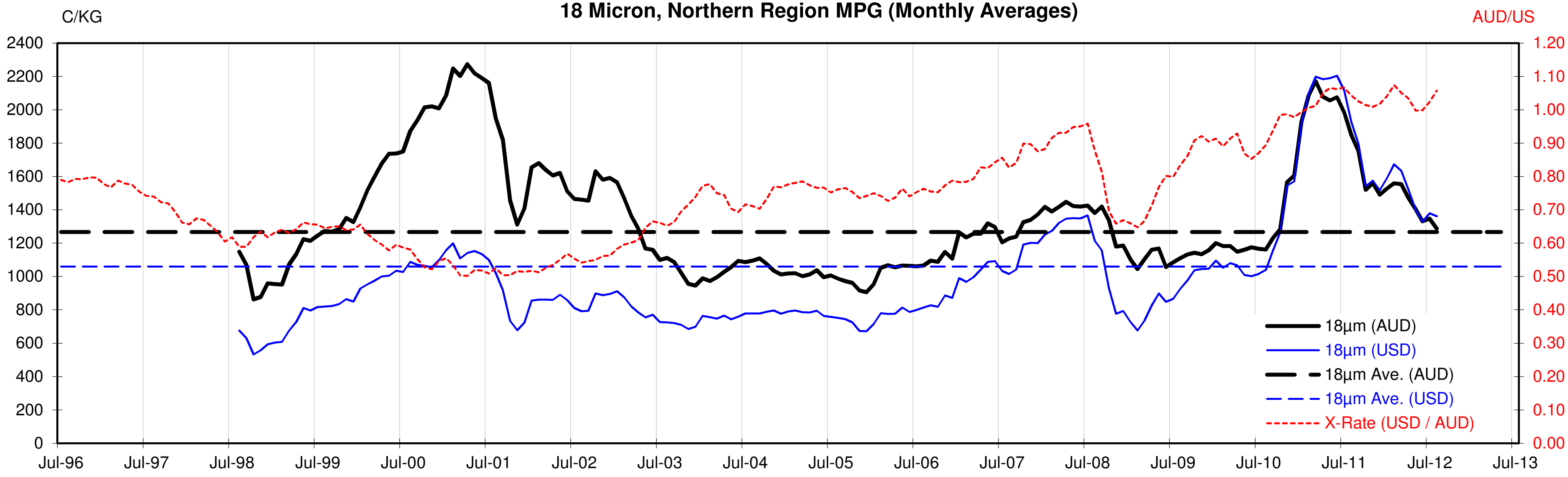
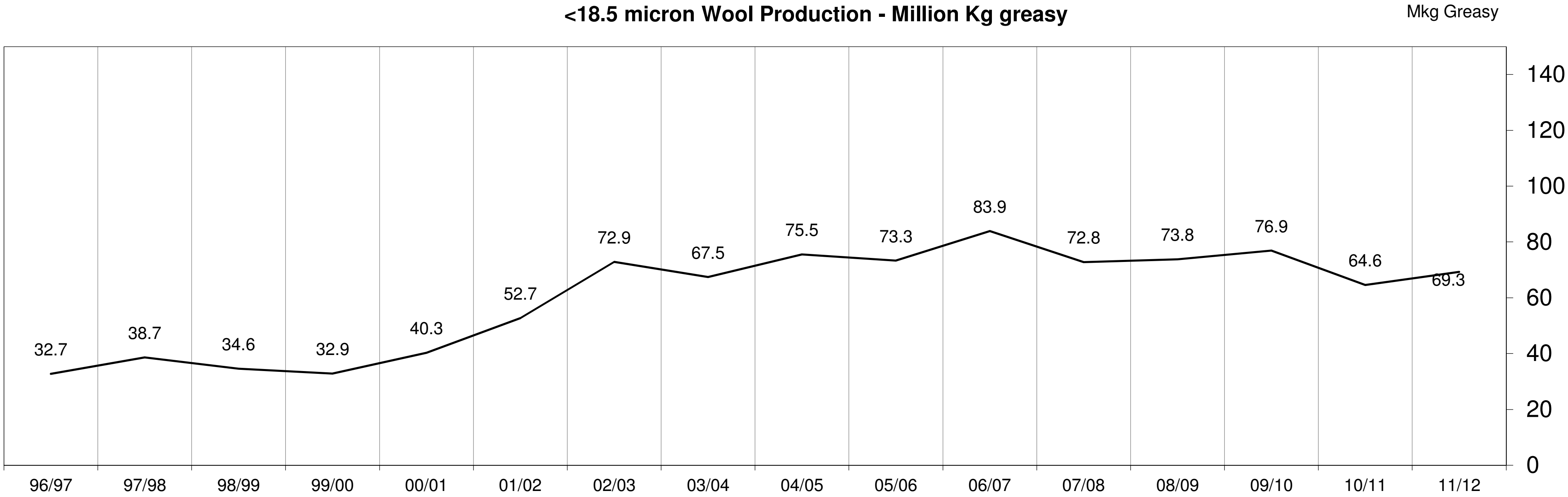
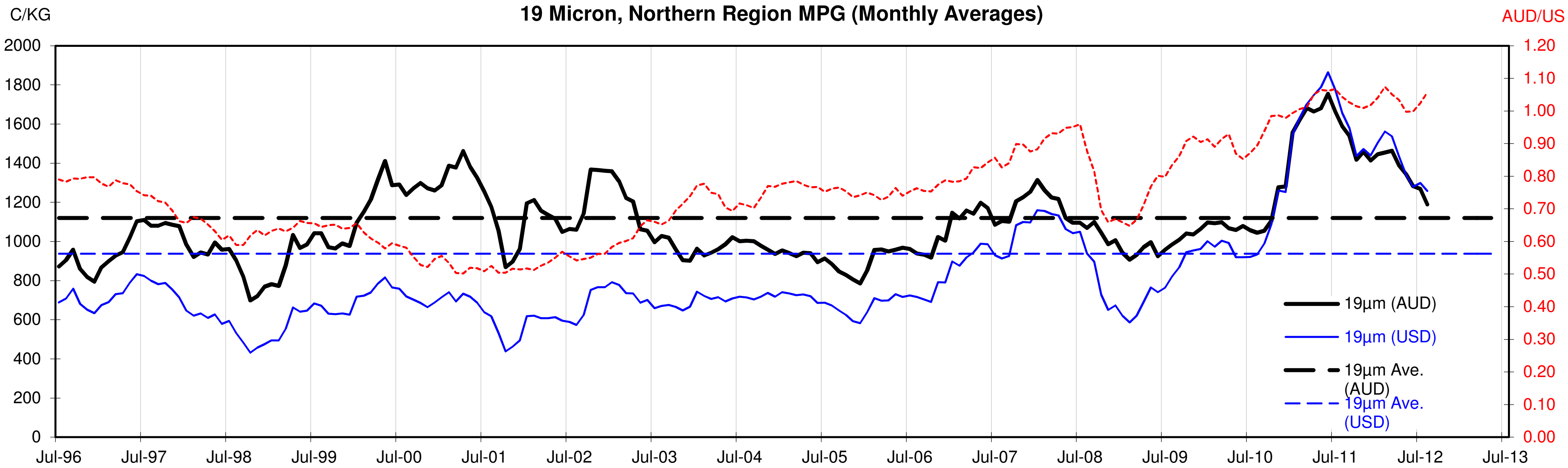
(week ending 9/08/2012)






19 Micron, Northern Region MPG (Monthly Averages)
C/KG
AUD/US
2000
1800
1600
1400
1200
1000
800
600
400
200
0
1.20
1.10
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
Jul-96
Jul-97
Jul-98
Jul-99
Jul-00
Jul-01
Jul-02
Jul-03
Jul-04
Jul-05
Jul-06
Jul-07
Jul-08
Jul-09
Jul-10
Jul-11
Jul-12
Jul-13
19µm (AUD)
19µm (USD)
19µm Ave. (AUD)
19µm Ave. (USD)


19 micron Wool Production - Million Kg greasy
Mkg Greasy
66.2
64.2
56.4
57.7
66.8
79.9
78.3
75.1
78.4
69.6
67.7
67.2
63.9
62.4
62.6
57.9
140
120
100
80
60
40
20
0
96/97
97/98
98/99
99/00
00/01
01/02
02/03
03/04
04/05
05/06
06/07
07/08
08/09
09/10
10/11
11/12
12/13

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