



JEMALONG WOOL BULLETIN

(week ending 10/11/2005)

Table 1: Northern Market Prices

Micron Price Guides	Current Price	Weekly Change	10-yr Average	Price as % of Ave	This time last year	Year high	Year low
North Ind	658	0	763	86%	760	746	658
18	918	0	1364	67%	1049	1007	918
18.5	846	2	1080	78%	1046	977	844
19	799	-2	1032	77%	974	921	799
19.5	742	-1	1018	73%	911	850	742
20	698	-3	832	84%	844	806	698
21	663	-4	748	89%	785	776	663
22	657	-3	707	93%	743	761	657
23	655	0	671	98%	698	750	655
24	648	0	650	100%	657	698	648
25	615	-4	615	100%	600	643	615
26	566	-1	583	97%	568	580	562
28	457	0	519	88%	487	480	457
30	429	-2	469	92%	439	444	426
32	388	0	445	87%	420	406	388
MC	408	2	417	98%	435	441	397

NORTHERN MARKET REPORT -

Australian Dollar 73.29 US as of 10/11/2005

Sales were held in Melbourne and Fremantle with a designated specialty fine wool sale held in Newcastle this week. The national offering was smaller this week with only approximately 49,000 bales. There were 14,409 bales offered in Newcastle of which approximately 4% was re-offered wool.

Sales opened nationally in Newcastle on Tuesday with the offering mainly consisting of good and best style wools. There was good competition on the limited volume of spinners but in general the market was 5c/kg clean easier for fleece wools. The better style skirtings were 5c/kg clean dearer while the remainder were unchanged. Locks were also unchanged while crutchings were up to 10c/kg clean dearer. The passed-in rate for Tuesday was 6%.

Wednesday's sale consisted of the best offering for the week with an improved volume of spinners which were up to 2% dearer. The lower style 16.5 micron and finer fleeces eased 1-2%, while the large volume of 17-20 microns remained unchanged. The passed-in rate for Wednesday was around 9%.

Thursday's offering was the poorest of the week and was reflected in a general easing of prices. The predominantly good style 16.5 micron fleeces were 2-3% lower while 17-20 microns were 5-10c/kg clean cheaper. The selected spinners types were very firm. Merino skirtings and oddments remained generally unchanged. The passed-in rate for Thursday was again around 11%.

The major buyers for the week in Newcastle were New England Wool (2,429 bales), G Schneider (2,278 bales) and Chargeurs (1,300 bales).

Prices in Melbourne were generally 5-10c/kg clean cheaper on Wednesday with the broader end most affected. On Thursday prices were generally 3c/kg clean dearer for most microns. In Fremantle sales on Wednesday the broader end was unchanged while the finer end fell 10-15c/kg clean. On Thursday the market steadied and prices were generally unchanged.

Wooltrade recorded its highest ever price this week for a single bale of shedded 13.1 micron OFDA ultrafine wool. The buyer was M A Kiernan & Co who paid a record 27,663c/kg clean (20,000c/kg greasy). M A Kiernan & Co also purchased 2 bales of 13.8 micron OFDA ultrafine wool for 11,996c/kg clean and 11,832c/kg clean respectively (8,649c/kg greasy). The wool, offered on behalf of New Zealand Merino Co and stored in Melbourne, is bound for Northern Italy where it will be made into tops for weavers of ultrafine cloth.

Sales continue next week in Sydney, Melbourne and Fremantle. The national offering will be significantly larger next week with only approximately 71,000 bales rostered for sale.

(Comments: Phil Roberts - Wooltrade)



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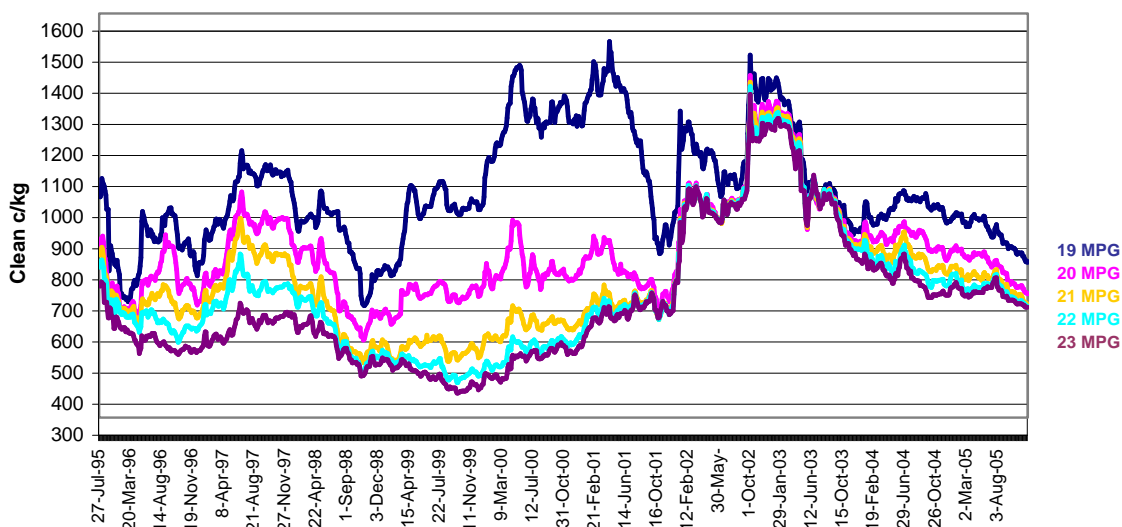
Table 2: Northern Market Deciles

Micron Price Guide (1995-2005)										
	19	20	21	22	23	24	25	26	28	MC
Current	799	698	663	657	655	648	615	566	457	408
90%	821	671	533	477	445	438	430	398	343	279
80%	893	715	588	528	499	479	460	439	384	312
70%	933	738	642	591	530	509	482	462	399	366
60%	960	766	669	638	575	553	533	473	420	401
50%	992	808	703	673	621	600	570	501	440	427
40%	1038	845	755	714	663	651	597	521	458	438
30%	1094	886	821	744	713	678	643	544	481	455
20%	1222	937	875	841	808	778	696	588	502	481
10%	1320	1007	1004	1001	1000	983	949	708	562	553

20 Micron - North 1995-2006



Micron Price Guide Movement 1995-2005





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Table 3: National Australia Bank - Wool Swaps

NAB Producer Bids														
10-Nov-2005														
Delivery Month	18 MIC	Diff. To Spot	19 MIC	Diff. To Spot	20 MIC	Diff. To Spot	21 MIC	Diff. To Spot	22 MIC	Diff. To Spot	23 MIC	Diff. To Spot	24 MIC	Diff. To Spot
Nov-05	885	-33	775	-24	680	-18	660	-3	645	-12	645	-10	635	-13
Dec-05	890	-28	780	-19	680	-18	660	-3	650	-7	645	-10	635	-13
Jan-06	895	-23	785	-14	680	-18	665	+2	650	-7	645	-10	640	-8
Feb-06	900	-18	790	-9	680	-18	665	+2	640	-17	640	-15	635	-13
Mar-06	905	-13	795	-4	685	-13	670	+7	640	-17	640	-15	635	-13
Apr-06	910	-8	800	+1	690	-8	670	+7	645	-12	645	-10	635	-13
May-06	915	-3	805	+6	693	-5	673	+10	645	-12	645	-10	635	-13
Jun-06	920	+2	805	+6	695	-3	678	+15	650	-7	645	-10	635	-13
Jul-06	925	+7	805	+6	698	0	678	+15	655	-2	650	-5	638	-10
Aug-06	930	+12	810	+11	698	0	680	+17	655	-2	650	-5	638	-10
Sep-06	935	+17	815	+16	700	+2	680	+17	655	-2	650	-5	638	-10
Oct-06	938	+20	815	+16	700	+2	685	+22	658	+1	653	-2	645	-3
Nov-06	939	+21	814	+15	702	+4	689	+26	657	0	662	+6.5	644	-4
Dec-06	941	+23	813	+14	701	+3	693	+30	656	-1	661	+5.5	643	-5
Jan-07	940	+22	815	+16	700	+2	692	+29	655	-2	662	+7	642	-6

