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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 1: Northern Market Prices

	9/11/2006	2/11/2006			9/11/2005		
Micron Price	Current	Weekly	10 yr	Price as %	This time	12 Month	12 Month
Guides	Price	Change	Average	of Ave.	Last Year	High	Low
NRI	848	-21	766	111%	661	869	642
16*	1550	-50			1480	1630	1430
16.5*	1390	-90			1340	1500	1280
17*	1290	-50			1110	1350	1095
17.5*	1240	-50			1020	1290	1020
18	1138	-28	1331	86%	928	1166	900
18.5	1070	-35			855	1105	832
19	1009	-37	1039	97%	804	1046	779
19.5	948	-41			743	989	736
20	902	-37	843	107%	701	939	684
21	859	-39	760	113%	667	898	657
22	838	-18	722	116%	660	856	648
23	841	0	689	122%	655	841	640
24	752	0	669	112%	648	752	631
25	640	-16	630	102%	615	656	588
26	579	-26	593	98%	566	694	536
28	475	-25	518	92%	457	500	424
30	433	-12	464	93%	429	445	390
32	393	-10	437	90%	388	410	369
MC	452	+2	420	108%	408	467	380

* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

76.88

US as of

9/11/2006

NORTHERN REGION – Newcastle Sale 19

On Tuesday – the northern region merino fleece market retreated 20-50 cents on the back of last week's massive gains. The bulk of the offering was style 4 or better. Spinners types sold at similar levels to the last Newcastle sale on 19th October, with the more stylish types well supported. Best-style 40nkt types in the 16-18.5 micron range had mixed results, with better types holding firm at last weeks level while the lower end lost ground. 35nkt types in the same micron range fell sharply, with most losing 40-50 cents clean. 19-22 micron also retreated between 20 & 40 cents, on a limited volume offering. Merino skirtings were unchanged on last week with best brokens well supported. A very small offering of crossbred wool saw this market largely unchanged. Oddments were firm to dearer with 16.5 micron locks gaining 2%, others firm with crutchings slightly dearer.

On Wednesday – the merino fleece market continued to soften, however the falls were largely confined to the 18.5 and broader wools, which were few in number. The bulk of the offering was in the 16.5-18 micron range, these wools generally showed little change, with a few 35nkt types easing slightly while a narrow pocket of 40nkt types firmed a few cents. Spinner's types were in short supply and were unable to match the quality of Tuesday's selection and subsequently fell 2-3%. Merino skirtings were once again unchanged, with the better types firm on the back of solid support. Only a handful of crossbred lots were offered and the market for these types remained unchanged. In general the oddment market was unchanged however 16 micron locks were slightly easier.

On Thursday – the market stabilised with the bulk of the offering remaining steady. Some of the best-style finer types opened on a softer note (particularly around 18 micron), however firmed later in the day to close only marginally below Wednesday's close. Good style types mirrored Wednesday's prices, Spinners types were few in number closing largely unchanged, medium to broader merino categories opened the day slightly weaker, however 20-22 micron found renewed interest in the final hour of trading sending these categories back into positive territory. Merino skirts were once again firm with best style brokens 1% dearer. Thursday saw the largest crossbred offering for the week with the market closing 10 cents lower than last week. In the oddments, selected 15-16 micron locks were slightly dearer; however broader locks lost 5 while crutchings remained unchanged.

Comments: Maxine Blyton

Source: AWEX.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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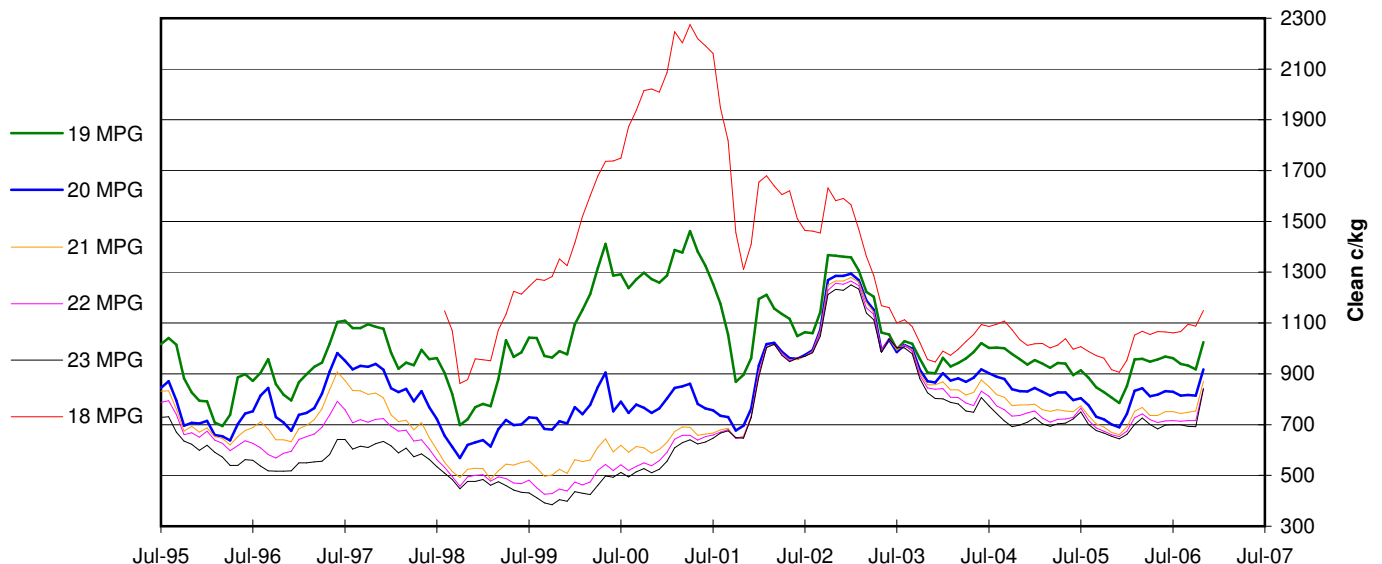
Table 2: Northern Market Deciles

Decile Rank	% increment	Micron Price Guide (Since July 1995)									
		19	20	21	22	23	24	25	26	28	MC
9	10%	819	674	538	479	452	442	434	416	401	282
8	20%	897	715	603	538	506	482	465	451	442	334
7	30%	933	742	647	606	542	517	493	474	463	376
6	40%	953	770	675	651	598	576	548	524	474	403
5	50%	977	813	717	681	638	618	585	552	491	426
4	60%	1019	839	752	715	682	660	611	568	511	436
3	70%	1080	872	813	741	709	682	641	594	540	451
2	80%	1184	927	858	823	797	750	691	652	574	476
1	90%	1313	1001	998	995	990	979	936	885	696	531
9/11/06 Current MPG		1009	902	859	838	841	752	640	579	475	452

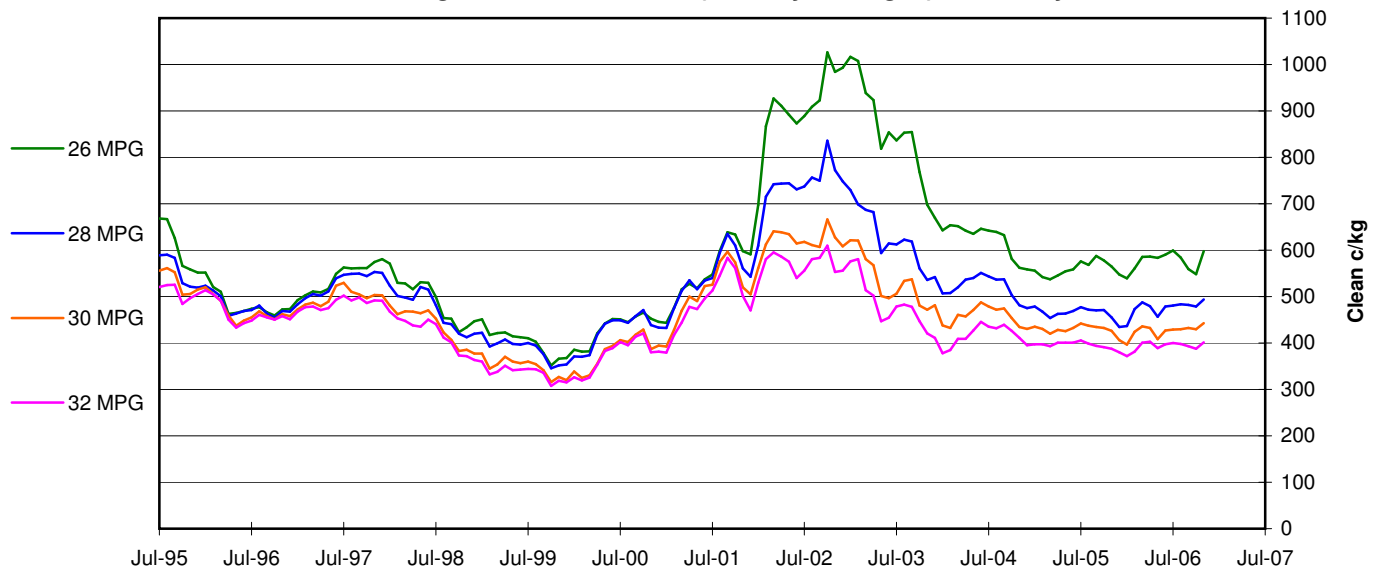
A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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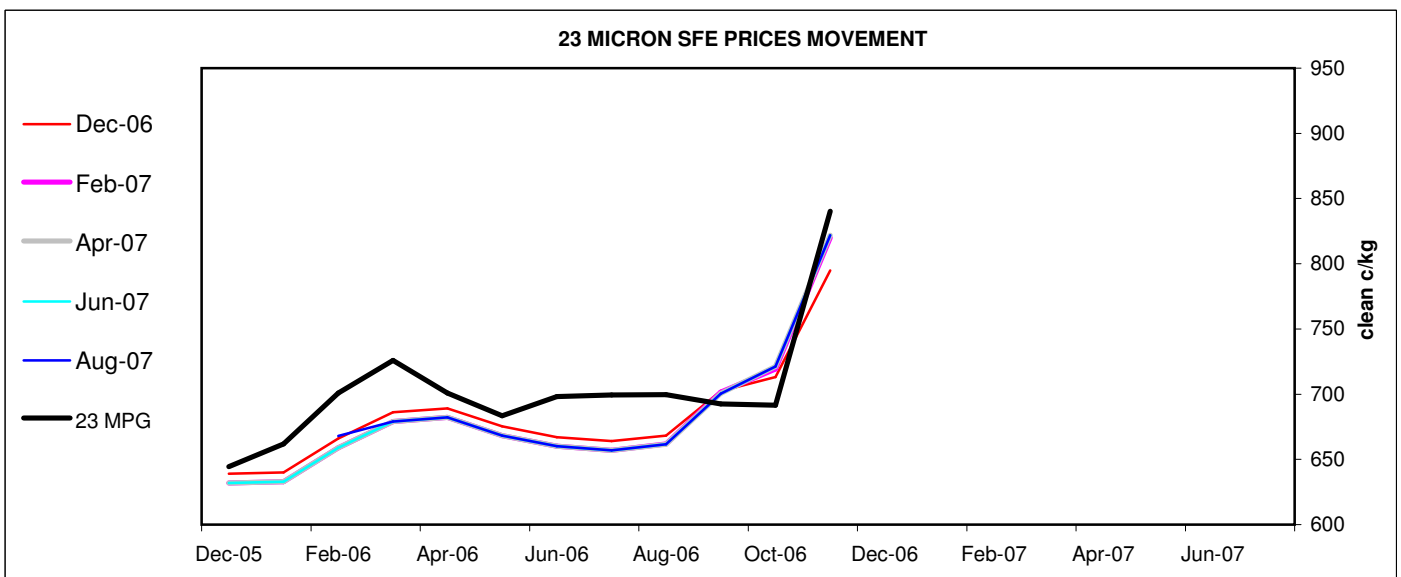
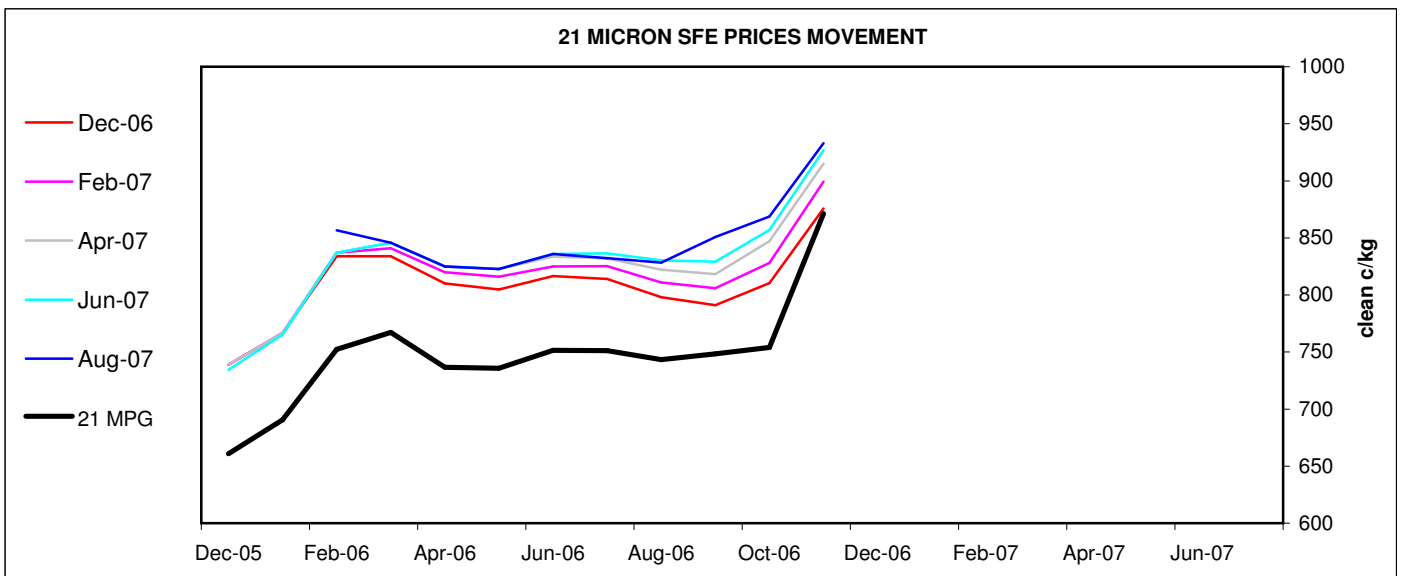
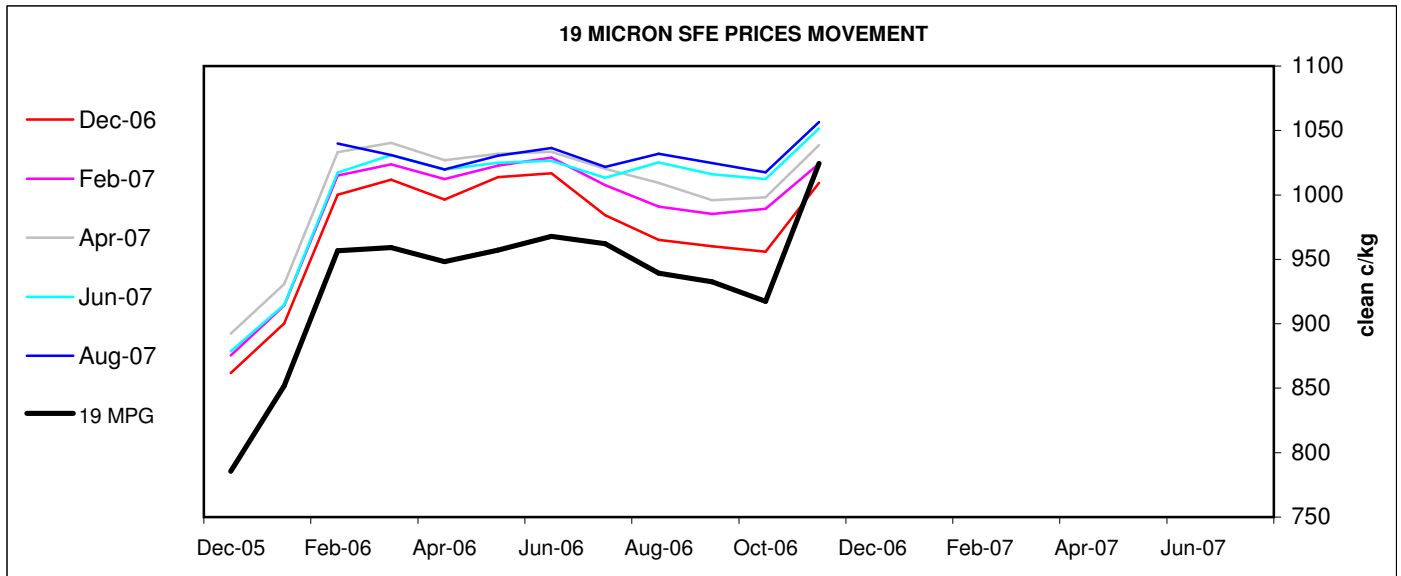
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CBA Wool Futures Quotes, compared to current physical Market																	9/11/06		
NRMPG		1138		1009		902		859		838		841		752		640		475	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Nov-06	1140	+2	990	-19	895	-7	845	-14	820	-18	800	-41	740	-12	645	+5	480	+5	
Dec-06	1150	+12	995	-14	895	-7	850	-9	820	-18	800	-41	740	-12	645	+5	485	+10	
Jan-07	1160	+22	1000	-9	900	-2	855	-4	820	-18	800	-41	740	-12	645	+5	485	+10	
Feb-07	1165	+27	1005	-4	905	+3	865	+6	825	-13	800	-41	740	-12	645	+5	485	+10	
Mar-07	1170	+32	1015	+6	905	+3	865	+6	825	-13	800	-41	740	-12	645	+5	490	+15	
Apr-07	1175	+37	1025	+16	910	+8	870	+11	825	-13	800	-41	745	-7	645	+5	490	+15	
May-07	1185	+47	1030	+21	915	+13	875	+16	820	-18	800	-41	745	-7	650	+10	490	+15	
Jun-07	1190	+52	1035	+26	920	+18	880	+21	825	-13	800	-41	745	-7	650	+10	495	+20	
Jul-07	1200	+62	1040	+31	920	+18	885	+26	830	-8	800	-41	745	-7	650	+10	495	+20	
Aug-07	1205	+67	1045	+36	920	+18	890	+31	830	-8	805	-36	745	-7	650	+10	495	+20	
Sep-07	1215	+77	1045	+36	925	+23	890	+31	830	-8	805	-36	750	-2	650	+10	495	+20	
Oct-07	1225	+87	1045	+36	925	+23	895	+36	830	-8	805	-36	750	-2	650	+10	495	+20	
Nov-07	1225	+87	1045	+36	925	+23	895	+36	830	-8	805	-36	750	-2	650	+10	495	+20	
Dec-07	1245	+107	1045	+36	925	+23	900	+41	835	-3	810	-31	750	-2	650	+10	495	+20	
Jan-08	1250	+112	1045	+36	930	+28	900	+41	835	-3	810	-31	750	-2	650	+10	490	+15	

NAB Wool Swaps, compared to current physical Market														7/11/06				
NRMPG	1138		1009		902		859		838		841		752		640		475	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06	1110	-28	990	-19	870	-32	830	-29	795	-43	760	-81	705	-47			450	-25
Dec-06	1120	-18	995	-14	875	-27	840	-19	805	-33	770	-71	715	-37			455	-20
Jan-07	1130	-8	995	-14	885	-17	850	-9	810	-28	790	-51	715	-37			465	-10
Feb-07	1135	-3	1000	-9	897	-5	860	+1	810	-28	790	-51	715	-37			470	-5
Mar-07	1140	+2	1000	-9	897	-5	870	+11	815	-23	790	-51	718	-35			475	0
Apr-07	1145	+7	1005	-4	902	0	875	+16	815	-23	793	-49	718	-35			480	+5
May-07	1150	+12	1010	+1	907	+5	885	+26	805	-33	793	-49	718	-35			480	+5
Jun-07	1160	+22	1015	+6	907	+5	890	+31	820	-18	795	-46	720	-32			475	0
Jul-07	1170	+32	1020	+11	912	+10	895	+36	820	-18	795	-46	720	-32			470	-5
Aug-07	1180	+42	1025	+16	917	+15	895	+36	815	-23	795	-46	720	-32			465	-10
Sep-07	1185	+47	1030	+21	922	+20	900	+41	815	-23	798	-44	720	-32			460	-15
Oct-07	1190	+52	1035	+26	927	+25	900	+41	820	-18	798	-44	723	-30			460	-15
Nov-07	1194	+56	1039	+30	931	+29	899	+40	819	-19	797	-45	722	-31			459	-16
Dec-07	1198	+60	1048	+39	930	+28	898	+39	818	-20	798	-43	721	-32			453	-22
Jan-08	1202	+64	1052	+43	929	+27	897	+38	822	-16	797	-44	720	-33			452	-23

SFE Wool Futures Quotes, compared to current physical Market																	9/11/2006	
NRMPG	1138		1009		902		859		838		841		752		640		475	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-06			1008	-1			883	+24			795	-46						
Dec-06																		
Jan-07			1018	+9			912	+53			820	-21						
Feb-07																		
Mar-07			1035	+26			919	+60			822	-19						
Apr-07																		
May-07			1045	+36			924	+65			822	-19						
Jun-07																		
Jul-07			1050	+41			928	+69			822	-19						
Aug-07																		
Sep-07			1048	+39			936	+77			822	-19						
Oct-07																		
Nov-07			1046	+37			943	+84			839	-2						
Dec-07																		
Jan-08			1048	+39			949	+90			842	+1						



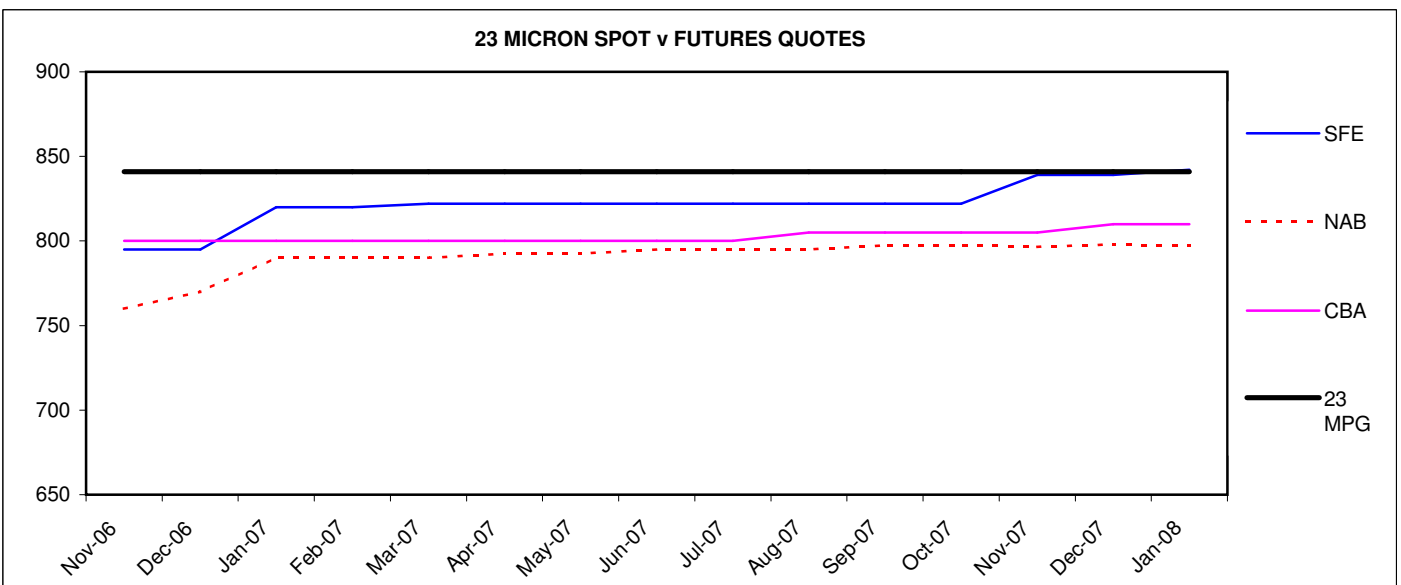
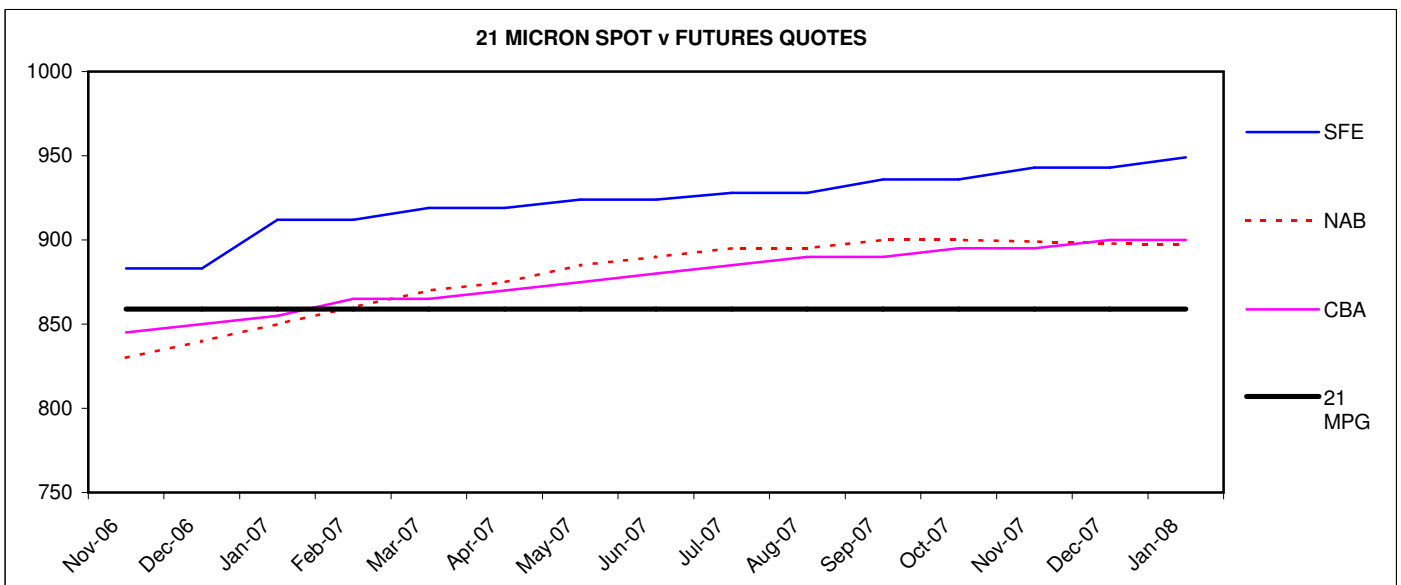
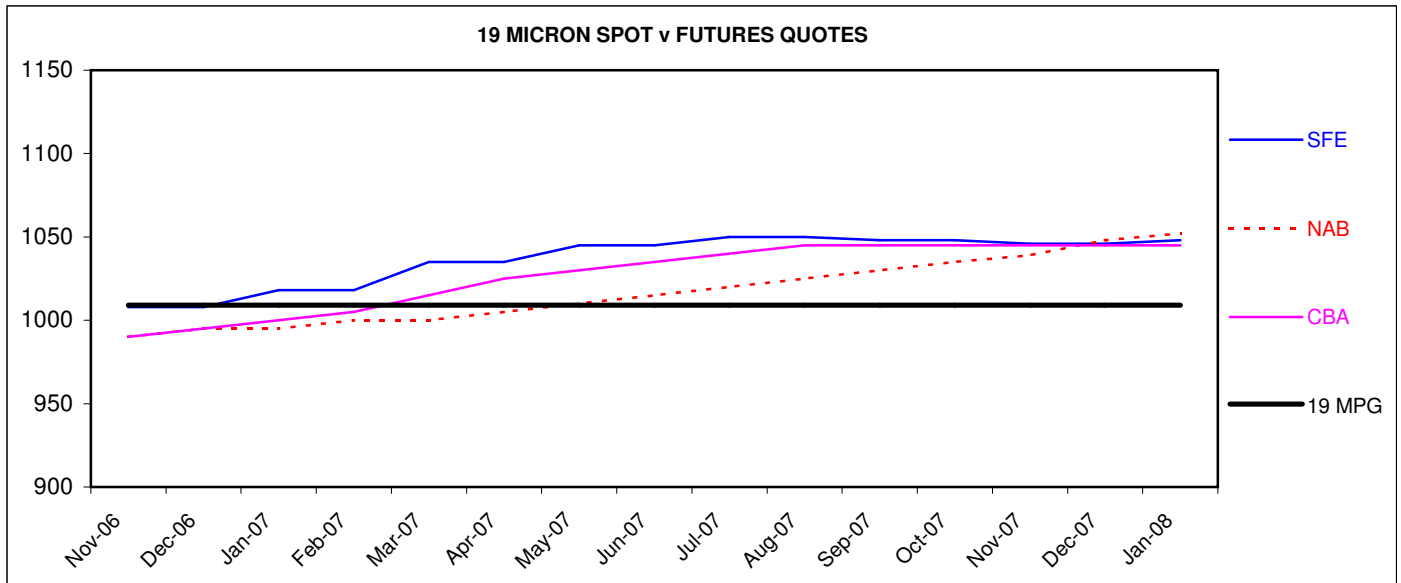




Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$56	\$50	\$46	\$45	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	42.5%	\$59	\$53	\$49	\$47	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$32	\$29	\$24	\$22	\$18	\$17	\$15
	10yr ave.	\$61	\$56	\$48	\$45	\$40	\$38	\$36	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	45.0%	\$63	\$56	\$52	\$50	\$46	\$43	\$41	\$38	\$37	\$35	\$34	\$34	\$30	\$26	\$23	\$19	\$18	\$16
	10yr ave.	\$64	\$59	\$51	\$48	\$43	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	47.5%	\$66	\$59	\$55	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$36	\$32	\$27	\$25	\$20	\$19	\$17
	10yr ave.	\$68	\$62	\$54	\$51	\$45	\$43	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	50.0%	\$70	\$63	\$58	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$38	\$34	\$29	\$26	\$21	\$19	\$18
	10yr ave.	\$72	\$66	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	52.5%	\$73	\$66	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$40	\$36	\$30	\$27	\$22	\$20	\$19
	10yr ave.	\$75	\$69	\$59	\$56	\$50	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$19
	55.0%	\$77	\$69	\$64	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$42	\$37	\$32	\$29	\$24	\$21	\$19
	10yr ave.	\$79	\$72	\$62	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$21	\$19
	57.5%	\$80	\$72	\$67	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$43	\$44	\$39	\$33	\$30	\$25	\$22	\$20
	10yr ave.	\$82	\$75	\$65	\$61	\$54	\$51	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	60.0%	\$84	\$75	\$70	\$67	\$61	\$58	\$54	\$51	\$49	\$46	\$45	\$45	\$41	\$35	\$31	\$26	\$23	\$21
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$50	\$47	\$44	\$40	\$39	\$38	\$37	\$34	\$31	\$25	\$23	\$21
	62.5%	\$87	\$78	\$73	\$70	\$64	\$60	\$57	\$53	\$51	\$48	\$47	\$47	\$42	\$36	\$33	\$27	\$24	\$22
	10yr ave.	\$89	\$82	\$71	\$67	\$59	\$56	\$53	\$49	\$46	\$42	\$41	\$40	\$38	\$35	\$32	\$27	\$24	\$22
	65.0%	\$91	\$81	\$75	\$73	\$67	\$63	\$59	\$55	\$53	\$50	\$49	\$49	\$44	\$37	\$34	\$28	\$25	\$23
	10yr ave.	\$93	\$85	\$74	\$69	\$62	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$34	\$28	\$25	\$23
	66.0%	\$92	\$83	\$77	\$74	\$68	\$64	\$60	\$56	\$54	\$51	\$50	\$50	\$45	\$38	\$34	\$28	\$26	\$23
	10yr ave.	\$94	\$87	\$75	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	67.0%	\$93	\$84	\$78	\$75	\$69	\$65	\$61	\$57	\$54	\$52	\$51	\$51	\$45	\$39	\$35	\$29	\$26	\$24
	10yr ave.	\$96	\$88	\$76	\$72	\$63	\$60	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$38	\$35	\$28	\$26	\$24
	68.0%	\$95	\$85	\$79	\$76	\$70	\$65	\$62	\$58	\$55	\$53	\$51	\$51	\$46	\$39	\$35	\$29	\$26	\$24
	10yr ave.	\$97	\$89	\$77	\$73	\$64	\$61	\$57	\$53	\$50	\$46	\$44	\$43	\$42	\$38	\$35	\$29	\$26	\$24
	69.0%	\$96	\$86	\$80	\$77	\$71	\$66	\$63	\$59	\$56	\$53	\$52	\$52	\$47	\$40	\$36	\$29	\$27	\$24
	10yr ave.	\$99	\$91	\$78	\$74	\$65	\$62	\$58	\$54	\$51	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	70.0%	\$98	\$88	\$81	\$78	\$72	\$67	\$64	\$60	\$57	\$54	\$53	\$53	\$47	\$40	\$36	\$30	\$27	\$25
	10yr ave.	\$100	\$92	\$79	\$75	\$66	\$63	\$59	\$55	\$51	\$47	\$45	\$44	\$43	\$39	\$36	\$30	\$27	\$25
	71.0%	\$99	\$89	\$82	\$79	\$73	\$68	\$64	\$61	\$58	\$55	\$54	\$54	\$48	\$41	\$37	\$30	\$28	\$25
	10yr ave.	\$102	\$93	\$80	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25
	72.0%	\$100	\$90	\$84	\$80	\$74	\$69	\$65	\$61	\$58	\$56	\$54	\$54	\$49	\$41	\$38	\$31	\$28	\$25
	10yr ave.	\$103	\$94	\$82	\$77	\$68	\$64	\$60	\$57	\$53	\$48	\$47	\$46	\$44	\$40	\$37	\$31	\$28	\$25
	73.0%	\$102	\$91	\$85	\$81	\$75	\$70	\$66	\$62	\$59	\$56	\$55	\$55	\$49	\$42	\$38	\$31	\$28	\$26
	10yr ave.	\$105	\$96	\$83	\$78	\$69	\$65	\$61	\$57	\$53	\$49	\$47	\$46	\$45	\$41	\$38	\$31	\$28	\$26
	74.0%	\$103	\$93	\$86	\$83	\$76	\$71	\$67	\$63	\$60	\$57	\$56	\$56	\$50	\$43	\$39	\$32	\$29	\$26
	10yr ave.	\$106	\$97	\$84	\$79	\$70	\$66	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$41	\$38	\$31	\$28	\$26
	75.0%	\$105	\$94	\$87	\$84	\$77	\$72	\$68	\$64	\$61	\$58	\$57	\$57	\$51	\$43	\$39	\$32	\$29	\$27
	10yr ave.	\$107	\$98	\$85	\$80	\$71	\$67	\$63	\$59	\$55	\$50	\$49	\$47	\$46	\$42	\$39	\$32	\$29	\$26
	77.5%	\$108	\$97	\$90	\$86	\$79	\$75	\$70	\$66	\$63	\$60	\$58	\$59	\$52	\$45	\$40	\$33	\$30	\$27
	10yr ave.	\$111	\$102	\$88	\$83	\$73	\$69	\$65	\$61	\$57	\$52	\$50	\$49	\$47	\$43	\$40	\$33	\$30	\$27
	80.0%	\$112	\$100	\$93	\$89	\$82	\$77	\$73	\$68	\$65	\$62	\$60	\$61	\$54	\$46	\$42	\$34	\$31	\$28
	10yr ave.	\$115	\$105	\$91	\$85	\$76	\$72	\$67	\$63	\$59	\$54	\$52	\$51	\$49	\$45	\$41	\$34	\$31	\$28

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$50	\$44	\$41	\$40	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$27	\$24	\$20	\$19	\$15	\$14	\$13
	10yr ave.	\$51	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13
	42.5%	\$53	\$47	\$44	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$29	\$26	\$22	\$20	\$16	\$15	\$13
	10yr ave.	\$54	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	45.0%	\$56	\$50	\$46	\$45	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	47.5%	\$59	\$53	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$32	\$29	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$55	\$48	\$45	\$40	\$38	\$35	\$33	\$31	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	50.0%	\$62	\$56	\$52	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$34	\$34	\$30	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	52.5%	\$65	\$58	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	55.0%	\$68	\$61	\$57	\$55	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$37	\$33	\$28	\$25	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	57.5%	\$71	\$64	\$59	\$57	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$39	\$35	\$29	\$27	\$22	\$20	\$18
	10yr ave.	\$73	\$67	\$58	\$55	\$48	\$46	\$43	\$40	\$37	\$34	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	60.0%	\$74	\$67	\$62	\$60	\$55	\$51	\$48	\$46	\$43	\$41	\$40	\$40	\$36	\$31	\$28	\$23	\$21	\$19
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19
	62.5%	\$78	\$70	\$65	\$62	\$57	\$54	\$50	\$47	\$45	\$43	\$42	\$42	\$38	\$32	\$29	\$24	\$22	\$20
	10yr ave.	\$80	\$73	\$63	\$59	\$53	\$50	\$47	\$44	\$41	\$37	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	65.0%	\$81	\$72	\$67	\$64	\$59	\$56	\$52	\$49	\$47	\$45	\$44	\$44	\$39	\$33	\$30	\$25	\$23	\$20
	10yr ave.	\$83	\$76	\$65	\$62	\$55	\$52	\$49	\$45	\$42	\$39	\$37	\$37	\$35	\$32	\$30	\$25	\$22	\$20
	66.0%	\$82	\$73	\$68	\$65	\$60	\$56	\$53	\$50	\$48	\$45	\$44	\$44	\$40	\$34	\$31	\$25	\$23	\$21
	10yr ave.	\$84	\$77	\$66	\$63	\$56	\$53	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	67.0%	\$83	\$75	\$69	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$45	\$45	\$40	\$34	\$31	\$25	\$23	\$21
	10yr ave.	\$85	\$78	\$67	\$64	\$56	\$53	\$50	\$47	\$44	\$40	\$39	\$38	\$36	\$33	\$31	\$25	\$23	\$21
	68.0%	\$84	\$76	\$70	\$67	\$62	\$58	\$55	\$52	\$49	\$47	\$46	\$46	\$41	\$35	\$31	\$26	\$24	\$21
	10yr ave.	\$87	\$79	\$68	\$65	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	69.0%	\$86	\$77	\$71	\$68	\$63	\$59	\$56	\$52	\$50	\$47	\$46	\$46	\$42	\$35	\$32	\$26	\$24	\$22
	10yr ave.	\$88	\$80	\$69	\$65	\$58	\$55	\$52	\$48	\$45	\$41	\$40	\$39	\$37	\$34	\$32	\$26	\$23	\$22
	70.0%	\$87	\$78	\$72	\$69	\$64	\$60	\$57	\$53	\$51	\$48	\$47	\$47	\$42	\$36	\$32	\$27	\$24	\$22
	10yr ave.	\$89	\$82	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22
	71.0%	\$88	\$79	\$73	\$70	\$65	\$61	\$57	\$54	\$51	\$49	\$48	\$48	\$43	\$36	\$33	\$27	\$25	\$22
	10yr ave.	\$90	\$83	\$71	\$67	\$60	\$56	\$53	\$50	\$46	\$42	\$41	\$40	\$39	\$35	\$33	\$27	\$24	\$22
	72.0%	\$89	\$80	\$74	\$71	\$66	\$62	\$58	\$55	\$52	\$49	\$48	\$48	\$43	\$37	\$33	\$27	\$25	\$23
	10yr ave.	\$92	\$84	\$72	\$68	\$61	\$57	\$54	\$50	\$47	\$43	\$41	\$41	\$39	\$36	\$33	\$27	\$24	\$23
	73.0%	\$91	\$81	\$75	\$72	\$66	\$62	\$59	\$55	\$53	\$50	\$49	\$49	\$44	\$37	\$34	\$28	\$25	\$23
	10yr ave.	\$93	\$85	\$73	\$69	\$61	\$58	\$55	\$51	\$48	\$44	\$42	\$41	\$40	\$36	\$33	\$28	\$25	\$23
	74.0%	\$92	\$82	\$76	\$73	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$50	\$45	\$38	\$34	\$28	\$26	\$23
	10yr ave.	\$94	\$86	\$74	\$70	\$62	\$59	\$55	\$52	\$48	\$44	\$43	\$42	\$40	\$37	\$34	\$28	\$25	\$23
	75.0%	\$93	\$83	\$77	\$74	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$50	\$45	\$38	\$35	\$29	\$26	\$24
	10yr ave.	\$95	\$87	\$75	\$71	\$63	\$60	\$56	\$52	\$49	\$45	\$43	\$42	\$41	\$37	\$34	\$28	\$25	\$24
	77.5%	\$96	\$86	\$80	\$77	\$71	\$66	\$63	\$59	\$56	\$53	\$52	\$52	\$47	\$40	\$36	\$29	\$27	\$24
	10yr ave.	\$99	\$90	\$78	\$74	\$65	\$62	\$58	\$54	\$50	\$46	\$45	\$44	\$42	\$39	\$36	\$29	\$26	\$24
	80.0%	\$99	\$89	\$83	\$79	\$73	\$68	\$65	\$61	\$58	\$55	\$54	\$54	\$48	\$41	\$37	\$30	\$28	\$25
	10yr ave.	\$102	\$93	\$81	\$76	\$67	\$64	\$60	\$56	\$52	\$48	\$46	\$45	\$43	\$40	\$37	\$30	\$27	\$25

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$43	\$39	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$24	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	42.5%	\$46	\$41	\$38	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$22	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	45.0%	\$49	\$44	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	47.5%	\$52	\$46	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$25	\$21	\$19	\$16	\$14	\$13
	10yr ave.	\$53	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$23	\$21	\$19	\$16	\$14	\$13
	50.0%	\$54	\$49	\$45	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$26	\$22	\$20	\$17	\$15	\$14
	10yr ave.	\$56	\$51	\$44	\$42	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	52.5%	\$57	\$51	\$47	\$46	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$24	\$21	\$17	\$16	\$14
	10yr ave.	\$58	\$54	\$46	\$44	\$39	\$37	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	55.0%	\$60	\$54	\$50	\$48	\$44	\$41	\$39	\$36	\$35	\$33	\$32	\$32	\$29	\$25	\$22	\$18	\$17	\$15
	10yr ave.	\$61	\$56	\$48	\$46	\$41	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	57.5%	\$62	\$56	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$34	\$30	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$59	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	60.0%	\$65	\$58	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	62.5%	\$68	\$61	\$56	\$54	\$50	\$47	\$44	\$41	\$39	\$38	\$37	\$37	\$33	\$28	\$25	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	65.0%	\$71	\$63	\$59	\$56	\$52	\$49	\$46	\$43	\$41	\$39	\$38	\$38	\$34	\$29	\$26	\$22	\$20	\$18
	10yr ave.	\$72	\$66	\$57	\$54	\$48	\$45	\$42	\$40	\$37	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	66.0%	\$72	\$64	\$60	\$57	\$53	\$49	\$47	\$44	\$42	\$40	\$39	\$39	\$35	\$30	\$27	\$22	\$20	\$18
	10yr ave.	\$73	\$67	\$58	\$55	\$49	\$46	\$43	\$40	\$38	\$35	\$33	\$32	\$31	\$29	\$26	\$22	\$20	\$18
	67.0%	\$73	\$65	\$61	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$39	\$35	\$30	\$27	\$22	\$20	\$18
	10yr ave.	\$75	\$68	\$59	\$56	\$49	\$47	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	68.0%	\$74	\$66	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$40	\$36	\$30	\$28	\$23	\$21	\$19
	10yr ave.	\$76	\$69	\$60	\$56	\$50	\$47	\$44	\$42	\$39	\$36	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$19
	69.0%	\$75	\$67	\$62	\$60	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$41	\$36	\$31	\$28	\$23	\$21	\$19
	10yr ave.	\$77	\$70	\$61	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$21	\$19
	70.0%	\$76	\$68	\$63	\$61	\$56	\$52	\$49	\$46	\$44	\$42	\$41	\$41	\$37	\$31	\$28	\$23	\$21	\$19
	10yr ave.	\$78	\$71	\$62	\$58	\$52	\$49	\$46	\$43	\$40	\$37	\$35	\$34	\$33	\$31	\$28	\$23	\$21	\$19
	71.0%	\$77	\$69	\$64	\$62	\$57	\$53	\$50	\$47	\$45	\$43	\$42	\$42	\$37	\$32	\$29	\$24	\$22	\$20
	10yr ave.	\$79	\$72	\$63	\$59	\$52	\$49	\$46	\$43	\$40	\$37	\$36	\$35	\$34	\$31	\$29	\$23	\$21	\$19
	72.0%	\$78	\$70	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$42	\$38	\$32	\$29	\$24	\$22	\$20
	10yr ave.	\$80	\$73	\$63	\$60	\$53	\$50	\$47	\$44	\$41	\$38	\$36	\$35	\$34	\$31	\$29	\$24	\$21	\$20
	73.0%	\$79	\$71	\$66	\$63	\$58	\$55	\$52	\$48	\$46	\$44	\$43	\$43	\$38	\$33	\$30	\$24	\$22	\$20
	10yr ave.	\$81	\$75	\$64	\$61	\$54	\$51	\$48	\$45	\$42	\$38	\$37	\$36	\$35	\$32	\$29	\$24	\$22	\$20
	74.0%	\$80	\$72	\$67	\$64	\$59	\$55	\$52	\$49	\$47	\$44	\$43	\$44	\$39	\$33	\$30	\$25	\$22	\$20
	10yr ave.	\$82	\$76	\$65	\$61	\$54	\$52	\$48	\$45	\$42	\$39	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$20
	75.0%	\$81	\$73	\$68	\$65	\$60	\$56	\$53	\$50	\$47	\$45	\$44	\$44	\$39	\$34	\$30	\$25	\$23	\$21
	10yr ave.	\$84	\$77	\$66	\$62	\$55	\$52	\$49	\$46	\$43	\$39	\$38	\$37	\$36	\$33	\$30	\$25	\$22	\$21
	77.5%	\$84	\$75	\$70	\$67	\$62	\$58	\$55	\$51	\$49	\$47	\$45	\$46	\$41	\$35	\$31	\$26	\$23	\$21
	10yr ave.	\$86	\$79	\$68	\$64	\$57	\$54	\$51	\$47	\$44	\$41	\$39	\$38	\$37	\$34	\$31	\$26	\$23	\$21
	80.0%	\$87	\$78	\$72	\$69	\$64	\$60	\$57	\$53	\$51	\$48	\$47	\$47	\$42	\$36	\$32	\$27	\$24	\$22
	10yr ave.	\$89	\$82	\$70	\$66	\$59	\$56	\$52	\$49	\$46	\$42	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$22

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$37	\$33	\$31	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	42.5%	\$40	\$35	\$33	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$16	\$15	\$12	\$11	\$10
	10yr ave.	\$41	\$37	\$32	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
	45.0%	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$23	\$20	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	47.5%	\$44	\$40	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$24	\$24	\$21	\$18	\$17	\$14	\$12	\$11
	10yr ave.	\$45	\$42	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$21	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	50.0%	\$47	\$42	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	52.5%	\$49	\$44	\$41	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$46	\$40	\$37	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$15	\$13	\$12
	55.0%	\$51	\$46	\$43	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$28	\$28	\$25	\$21	\$19	\$16	\$14	\$13
	10yr ave.	\$52	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	57.5%	\$53	\$48	\$45	\$43	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$26	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	60.0%	\$56	\$50	\$46	\$45	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	62.5%	\$58	\$52	\$48	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$32	\$28	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$55	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	65.0%	\$60	\$54	\$50	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$33	\$29	\$25	\$23	\$19	\$17	\$15
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$17	\$15
	66.0%	\$61	\$55	\$51	\$49	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$30	\$25	\$23	\$19	\$17	\$16
	10yr ave.	\$63	\$58	\$50	\$47	\$42	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	67.0%	\$62	\$56	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$34	\$30	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$59	\$51	\$48	\$42	\$40	\$38	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16
	68.0%	\$63	\$57	\$53	\$51	\$46	\$44	\$41	\$39	\$37	\$35	\$34	\$34	\$31	\$26	\$24	\$19	\$18	\$16
	10yr ave.	\$65	\$59	\$51	\$48	\$43	\$41	\$38	\$36	\$33	\$30	\$29	\$29	\$28	\$25	\$23	\$19	\$17	\$16
	69.0%	\$64	\$58	\$53	\$51	\$47	\$44	\$42	\$39	\$37	\$36	\$35	\$35	\$31	\$26	\$24	\$20	\$18	\$16
	10yr ave.	\$66	\$60	\$52	\$49	\$44	\$41	\$39	\$36	\$34	\$31	\$30	\$29	\$28	\$26	\$24	\$20	\$18	\$16
	70.0%	\$65	\$58	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$35	\$32	\$27	\$24	\$20	\$18	\$17
	10yr ave.	\$67	\$61	\$53	\$50	\$44	\$42	\$39	\$37	\$34	\$31	\$30	\$30	\$29	\$26	\$24	\$20	\$18	\$16
	71.0%	\$66	\$59	\$55	\$53	\$48	\$46	\$43	\$40	\$38	\$37	\$36	\$36	\$32	\$27	\$25	\$20	\$18	\$17
	10yr ave.	\$68	\$62	\$54	\$51	\$45	\$42	\$40	\$37	\$35	\$32	\$31	\$30	\$29	\$27	\$24	\$20	\$18	\$17
	72.0%	\$67	\$60	\$56	\$54	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$36	\$32	\$28	\$25	\$21	\$19	\$17
	10yr ave.	\$69	\$63	\$54	\$51	\$45	\$43	\$40	\$38	\$35	\$32	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$17
	73.0%	\$68	\$61	\$57	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$37	\$33	\$28	\$25	\$21	\$19	\$17
	10yr ave.	\$70	\$64	\$55	\$52	\$46	\$44	\$41	\$38	\$36	\$33	\$32	\$31	\$30	\$27	\$25	\$21	\$19	\$17
	74.0%	\$69	\$62	\$57	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$37	\$33	\$28	\$26	\$21	\$19	\$17
	10yr ave.	\$71	\$65	\$56	\$53	\$47	\$44	\$41	\$39	\$36	\$33	\$32	\$31	\$30	\$28	\$25	\$21	\$19	\$17
	75.0%	\$70	\$63	\$58	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$38	\$34	\$29	\$26	\$21	\$19	\$18
	10yr ave.	\$72	\$66	\$57	\$53	\$47	\$45	\$42	\$39	\$37	\$34	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$18
	77.5%	\$72	\$65	\$60	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$39	\$35	\$30	\$27	\$22	\$20	\$18
	10yr ave.	\$74	\$68	\$58	\$55	\$49	\$46	\$43	\$41	\$38	\$35	\$33	\$33	\$32	\$29	\$27	\$22	\$20	\$18
	80.0%	\$74	\$67	\$62	\$60	\$55	\$51	\$48	\$46	\$43	\$41	\$40	\$40	\$36	\$31	\$28	\$23	\$21	\$19
	10yr ave.	\$76	\$70	\$60	\$57	\$51	\$48	\$45	\$42	\$39	\$36	\$35	\$34	\$33	\$30	\$28	\$23	\$20	\$19

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	42.5%	\$33	\$30	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$14	\$12	\$10	\$9	\$8
	10yr ave.	\$34	\$31	\$27	\$25	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	45.0%	\$35	\$31	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$19	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	47.5%	\$37	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	50.0%	\$39	\$35	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$21	\$21	\$19	\$16	\$14	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	52.5%	\$41	\$36	\$34	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	55.0%	\$43	\$38	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	57.5%	\$45	\$40	\$37	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$18	\$17	\$14	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$11
	60.0%	\$47	\$42	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	62.5%	\$48	\$43	\$40	\$39	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$12
	10yr ave.	\$50	\$46	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	65.0%	\$50	\$45	\$42	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$27	\$24	\$21	\$19	\$15	\$14	\$13
	10yr ave.	\$52	\$47	\$41	\$39	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$19	\$15	\$14	\$13
	66.0%	\$51	\$46	\$43	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$28	\$28	\$25	\$21	\$19	\$16	\$14	\$13
	10yr ave.	\$52	\$48	\$42	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$16	\$14	\$13
	67.0%	\$52	\$47	\$43	\$42	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$25	\$21	\$19	\$16	\$15	\$13
	10yr ave.	\$53	\$49	\$42	\$40	\$35	\$33	\$31	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	68.0%	\$53	\$47	\$44	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$29	\$26	\$22	\$20	\$16	\$15	\$13
	10yr ave.	\$54	\$50	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$25	\$24	\$24	\$23	\$21	\$19	\$16	\$14	\$13
	69.0%	\$53	\$48	\$45	\$43	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$26	\$22	\$20	\$16	\$15	\$14
	10yr ave.	\$55	\$50	\$43	\$41	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$16	\$15	\$14
	70.0%	\$54	\$49	\$45	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$26	\$22	\$20	\$17	\$15	\$14
	10yr ave.	\$56	\$51	\$44	\$42	\$37	\$35	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	71.0%	\$55	\$49	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$30	\$30	\$27	\$23	\$21	\$17	\$15	\$14
	10yr ave.	\$56	\$52	\$45	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$20	\$17	\$15	\$14
	72.0%	\$56	\$50	\$46	\$45	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$57	\$52	\$45	\$43	\$38	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$17	\$15	\$14
	73.0%	\$57	\$51	\$47	\$45	\$42	\$39	\$37	\$35	\$33	\$31	\$31	\$31	\$27	\$23	\$21	\$17	\$16	\$14
	10yr ave.	\$58	\$53	\$46	\$43	\$38	\$36	\$34	\$32	\$30	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$15	\$14
	74.0%	\$57	\$51	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$24	\$21	\$18	\$16	\$15
	10yr ave.	\$59	\$54	\$47	\$44	\$39	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$16	\$14
	75.0%	\$58	\$52	\$48	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$32	\$28	\$24	\$22	\$18	\$16	\$15
	10yr ave.	\$60	\$55	\$47	\$44	\$39	\$37	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$18	\$16	\$15
	77.5%	\$60	\$54	\$50	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$33	\$29	\$25	\$22	\$18	\$17	\$15
	10yr ave.	\$62	\$57	\$49	\$46	\$41	\$39	\$36	\$34	\$32	\$29	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
	80.0%	\$62	\$56	\$52	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$34	\$34	\$30	\$26	\$23	\$19	\$17	\$16
	10yr ave.	\$64	\$58	\$50	\$47	\$42	\$40	\$37	\$35	\$33	\$30	\$29	\$28	\$27	\$25	\$23	\$19	\$17	\$16

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
	42.5%	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	10yr ave.	\$27	\$25	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7
	45.0%	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$8	\$7
	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	47.5%	\$29	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$28	\$24	\$23	\$20	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	50.0%	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$8
	52.5%	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$31	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	55.0%	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$19	\$17	\$14	\$13	\$10	\$10	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	57.5%	\$36	\$32	\$30	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$9
	10yr ave.	\$37	\$34	\$29	\$27	\$24	\$23	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	60.0%	\$37	\$33	\$31	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
	62.5%	\$39	\$35	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$21	\$21	\$19	\$16	\$14	\$12	\$11	\$10
	10yr ave.	\$40	\$36	\$31	\$30	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$10
	65.0%	\$40	\$36	\$34	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$22	\$22	\$20	\$17	\$15	\$12	\$11	\$10
	10yr ave.	\$41	\$38	\$33	\$31	\$27	\$26	\$24	\$23	\$21	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$11	\$10
	66.0%	\$41	\$37	\$34	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$17	\$15	\$13	\$11	\$10
	10yr ave.	\$42	\$38	\$33	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$10
	67.0%	\$42	\$37	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$23	\$20	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$43	\$39	\$34	\$32	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$11
	68.0%	\$42	\$38	\$35	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$23	\$23	\$20	\$17	\$16	\$13	\$12	\$11
	10yr ave.	\$43	\$40	\$34	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$13	\$12	\$11
	69.0%	\$43	\$38	\$36	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$44	\$40	\$35	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$11
	70.0%	\$43	\$39	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$24	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$45	\$41	\$35	\$33	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$11
	71.0%	\$44	\$39	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$24	\$24	\$21	\$18	\$16	\$13	\$12	\$11
	10yr ave.	\$45	\$41	\$36	\$34	\$30	\$28	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
	72.0%	\$45	\$40	\$37	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$18	\$17	\$14	\$12	\$11
	10yr ave.	\$46	\$42	\$36	\$34	\$30	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$14	\$12	\$11
	73.0%	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$25	\$22	\$19	\$17	\$14	\$13	\$11
	10yr ave.	\$46	\$43	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$12	\$11
	74.0%	\$46	\$41	\$38	\$37	\$34	\$32	\$30	\$28	\$27	\$25	\$25	\$25	\$22	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$47	\$43	\$37	\$35	\$31	\$29	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$18	\$17	\$14	\$13	\$12
	75.0%	\$47	\$42	\$39	\$37	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$19	\$17	\$14	\$13	\$12
	10yr ave.	\$48	\$44	\$38	\$36	\$32	\$30	\$28	\$26	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$14	\$13	\$12
	77.5%	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$23	\$20	\$18	\$15	\$13	\$12
	10yr ave.	\$49	\$45	\$39	\$37	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$19	\$18	\$15	\$13	\$12
	80.0%	\$50	\$44	\$41	\$40	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$27	\$24	\$20	\$19	\$15	\$14	\$13
	10yr ave.	\$51	\$47	\$40	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$14	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$19	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	42.5%	\$20	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
	45.0%	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	47.5%	\$22	\$20	\$18	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	50.0%	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	52.5%	\$24	\$22	\$20	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	55.0%	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$26	\$24	\$21	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
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	10yr ave.	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	62.5%	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$12	\$11	\$9	\$8	\$7
	10yr ave.	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
	65.0%	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$12	\$11	\$9	\$8	\$8
	10yr ave.	\$31	\$28	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	66.0%	\$31	\$28	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$11	\$9	\$9	\$8
	10yr ave.	\$31	\$29	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$8
	67.0%	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$32	\$29	\$25	\$24	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$9	\$9	\$8
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	10yr ave.	\$32	\$30	\$26	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
	69.0%	\$32	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$30	\$26	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	70.0%	\$33	\$29	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$33	\$31	\$26	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
	71.0%	\$33	\$30	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$18	\$16	\$14	\$12	\$10	\$9	\$8
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	72.0%	\$33	\$30	\$28	\$27	\$25	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
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	73.0%	\$34	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$9
	74.0%	\$34	\$31	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$19	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$9
	75.0%	\$35	\$31	\$29	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$19	\$19	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$36	\$33	\$28	\$27	\$24	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	77.5%	\$36	\$32	\$30	\$29	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$20	\$17	\$15	\$13	\$11	\$10	\$9
	10yr ave.	\$37	\$34	\$29	\$28	\$24	\$23	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$10	\$9
	80.0%	\$37	\$33	\$31	\$30	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$15	\$14	\$11	\$10	\$9
	10yr ave.	\$38	\$35	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

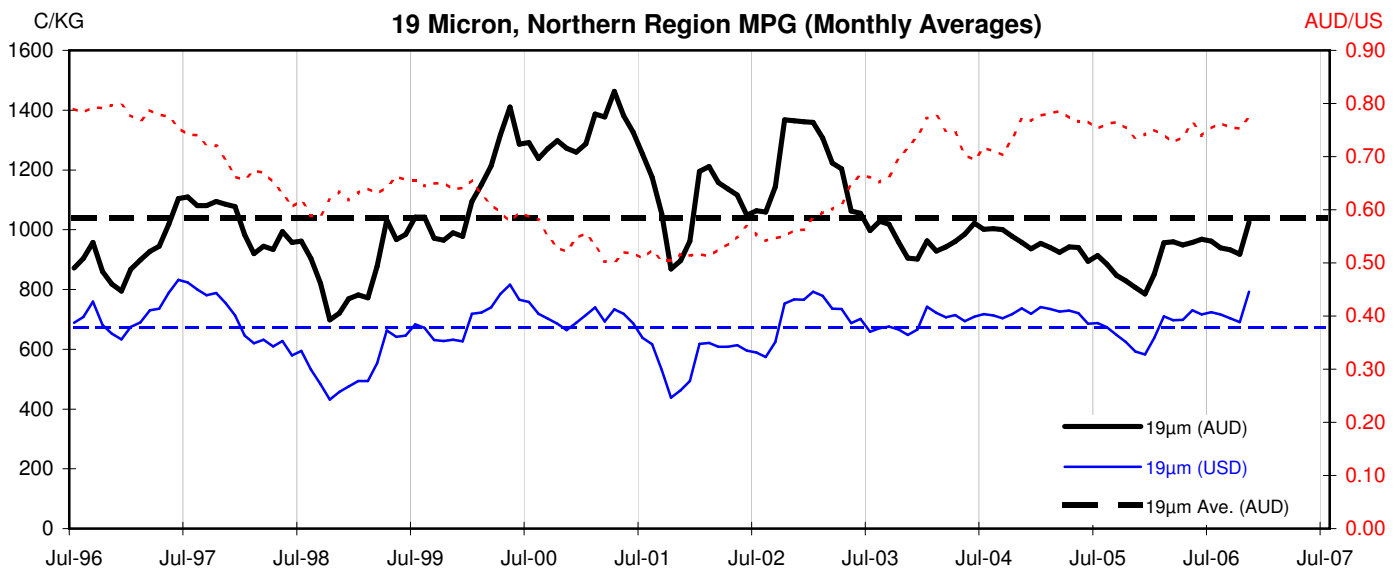
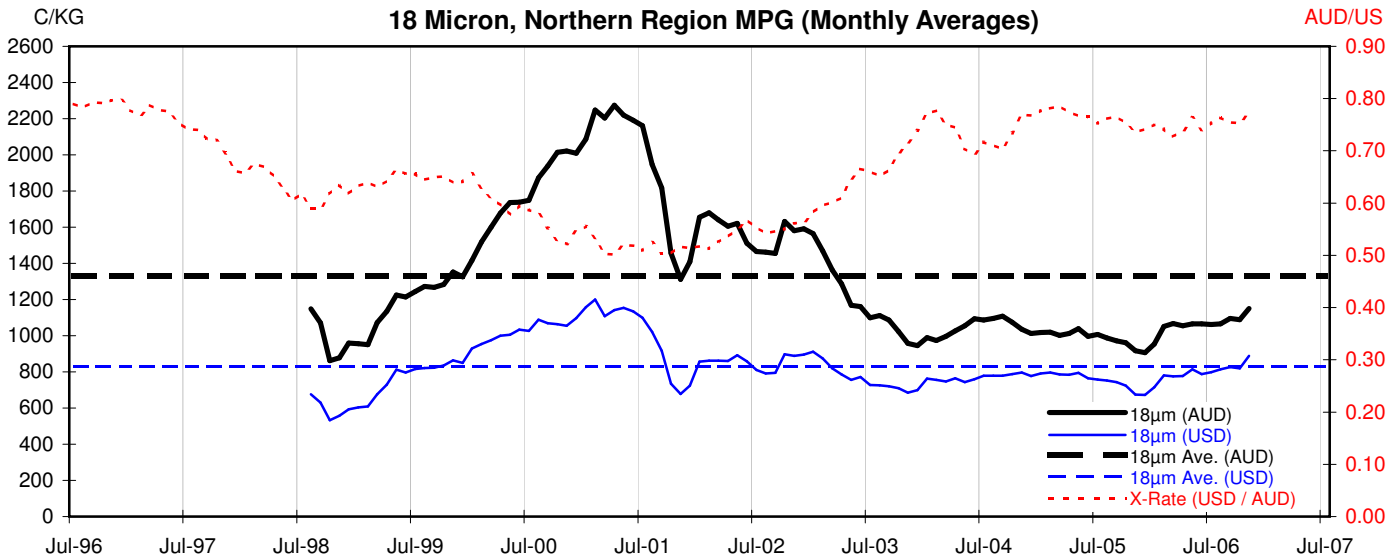
		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	10yr ave.	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$3	\$3
	42.5%	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$14	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	45.0%	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$14	\$13	\$11	\$11	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4
	47.5%	\$15	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	50.0%	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	52.5%	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4
	55.0%	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	57.5%	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$7	\$5	\$5	\$5
	10yr ave.	\$18	\$17	\$14	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$5
	60.0%	\$19	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5
	62.5%	\$19	\$17	\$16	\$16	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$11	\$9	\$8	\$7	\$6	\$5	\$5
	10yr ave.	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
	65.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	66.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	67.0%	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$21	\$20	\$17	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	68.0%	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	69.0%	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6	\$5
	10yr ave.	\$22	\$20	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
	70.0%	\$22	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$22	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	71.0%	\$22	\$20	\$18	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	72.0%	\$22	\$20	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	73.0%	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$23	\$21	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	74.0%	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6
	75.0%	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$7	\$6	\$6
	10yr ave.	\$24	\$22	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
	77.5%	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$25	\$23	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
	80.0%	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$25	\$23	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

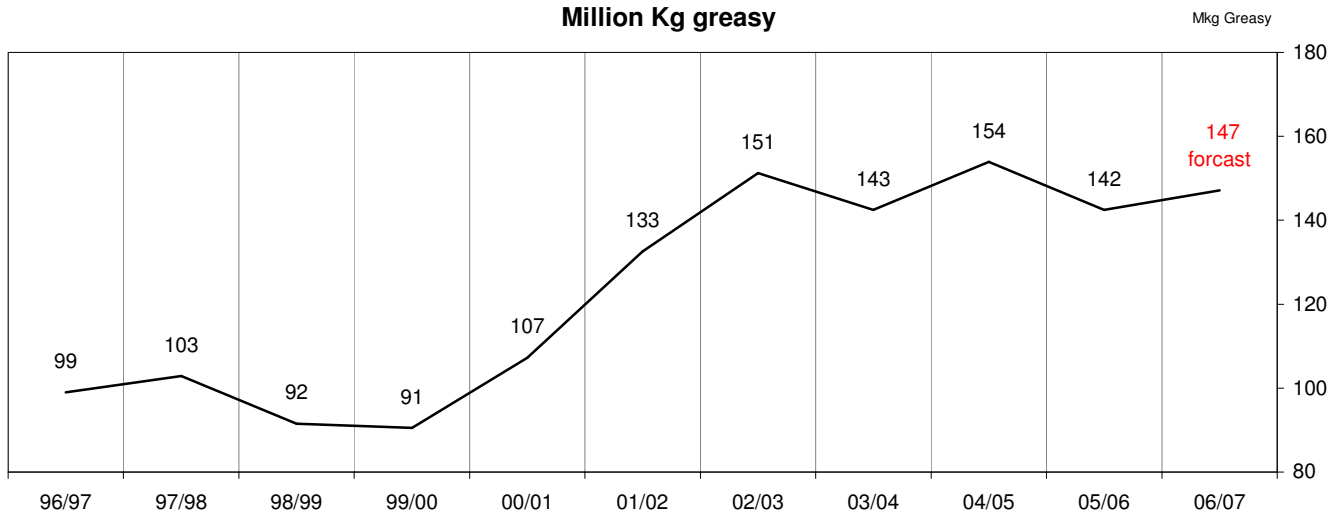
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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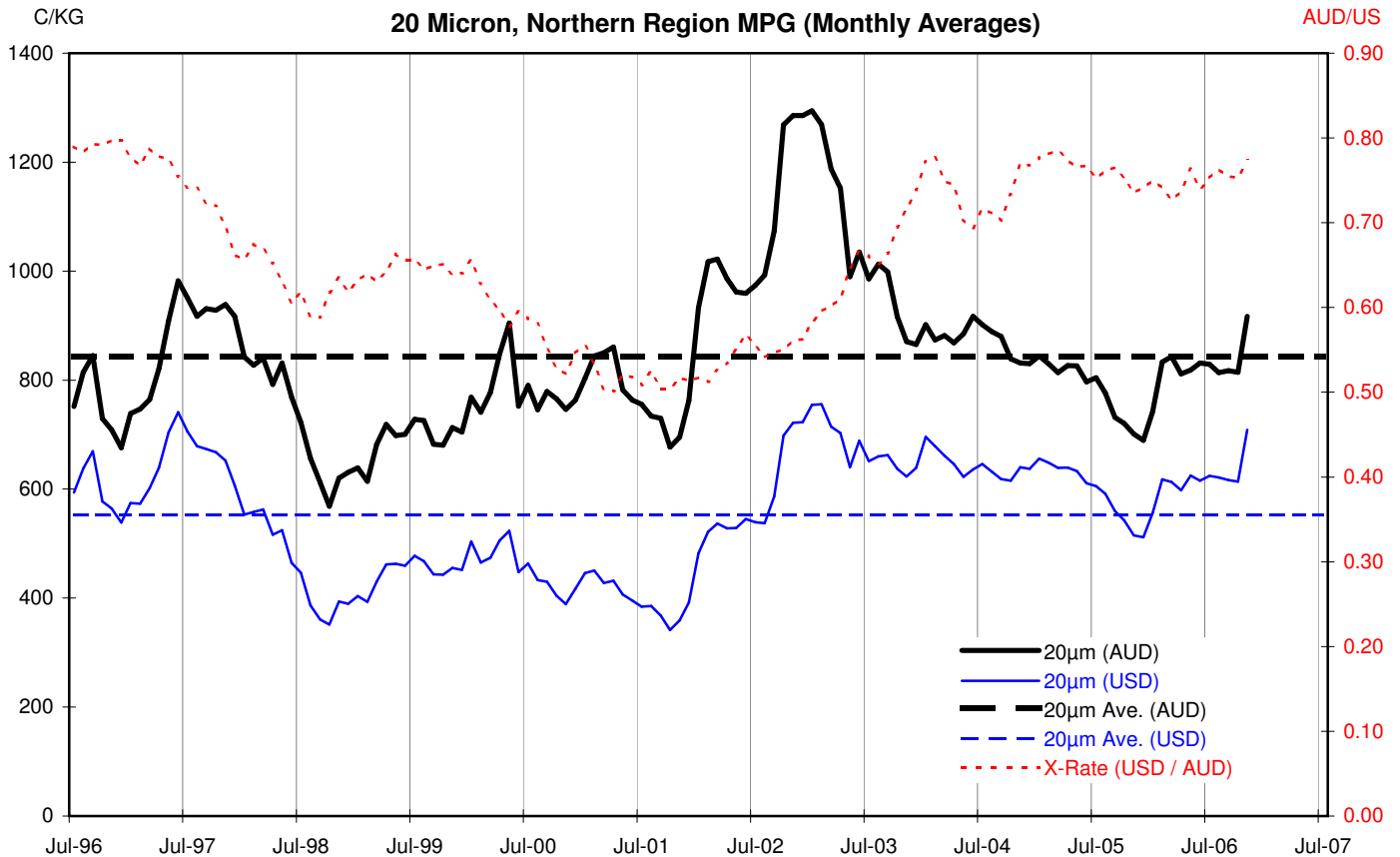
Fine Wool Production (Less than 19 microns)
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

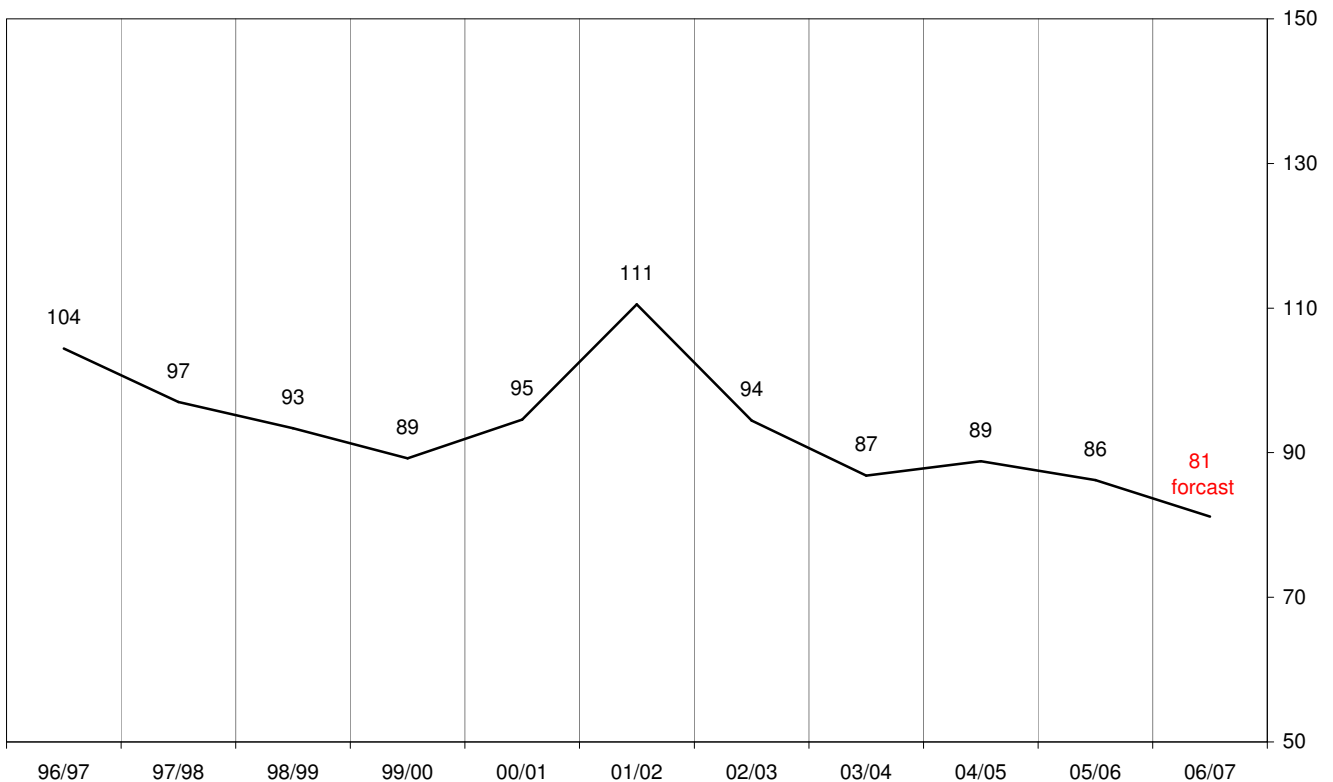
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20 Micron Wool Production - Million Kg greasy

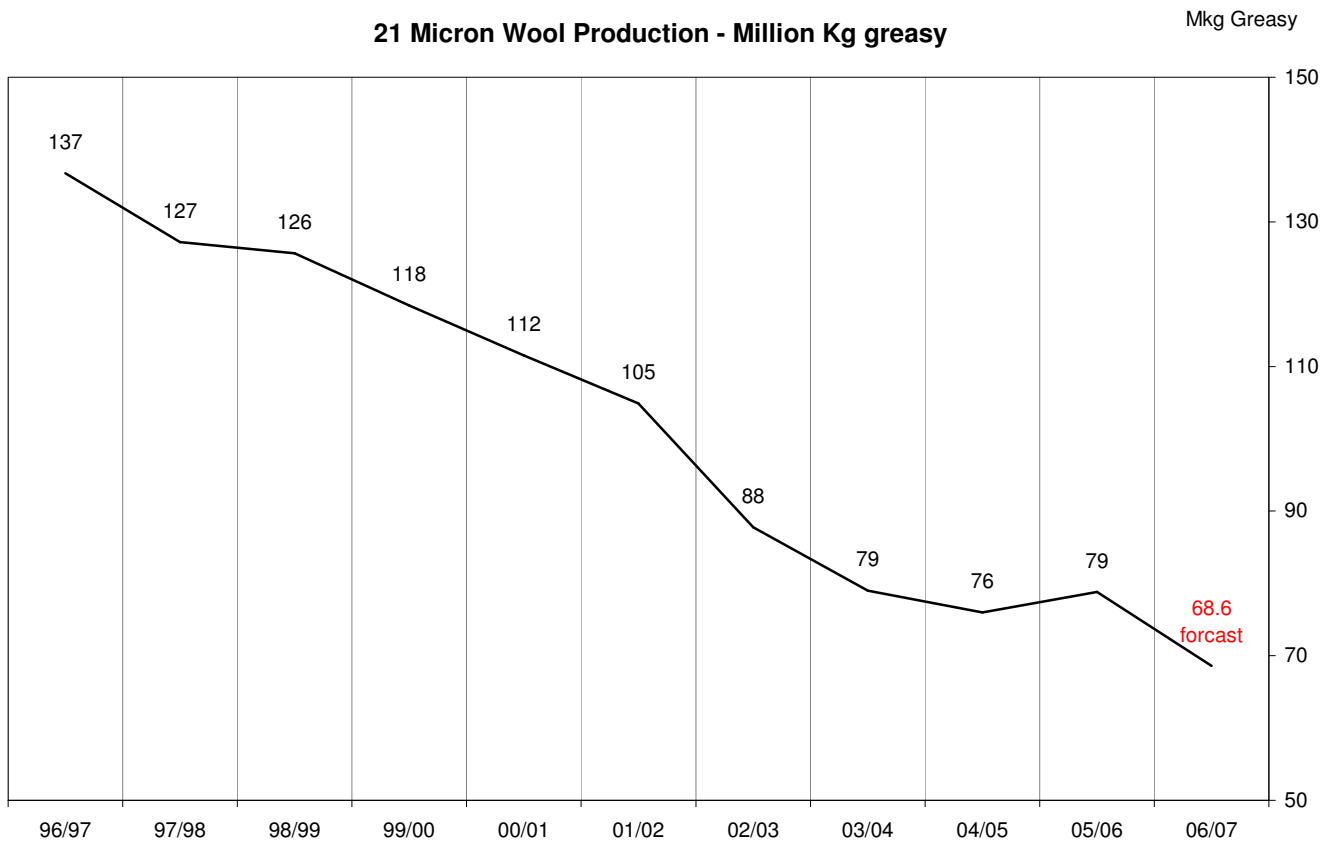
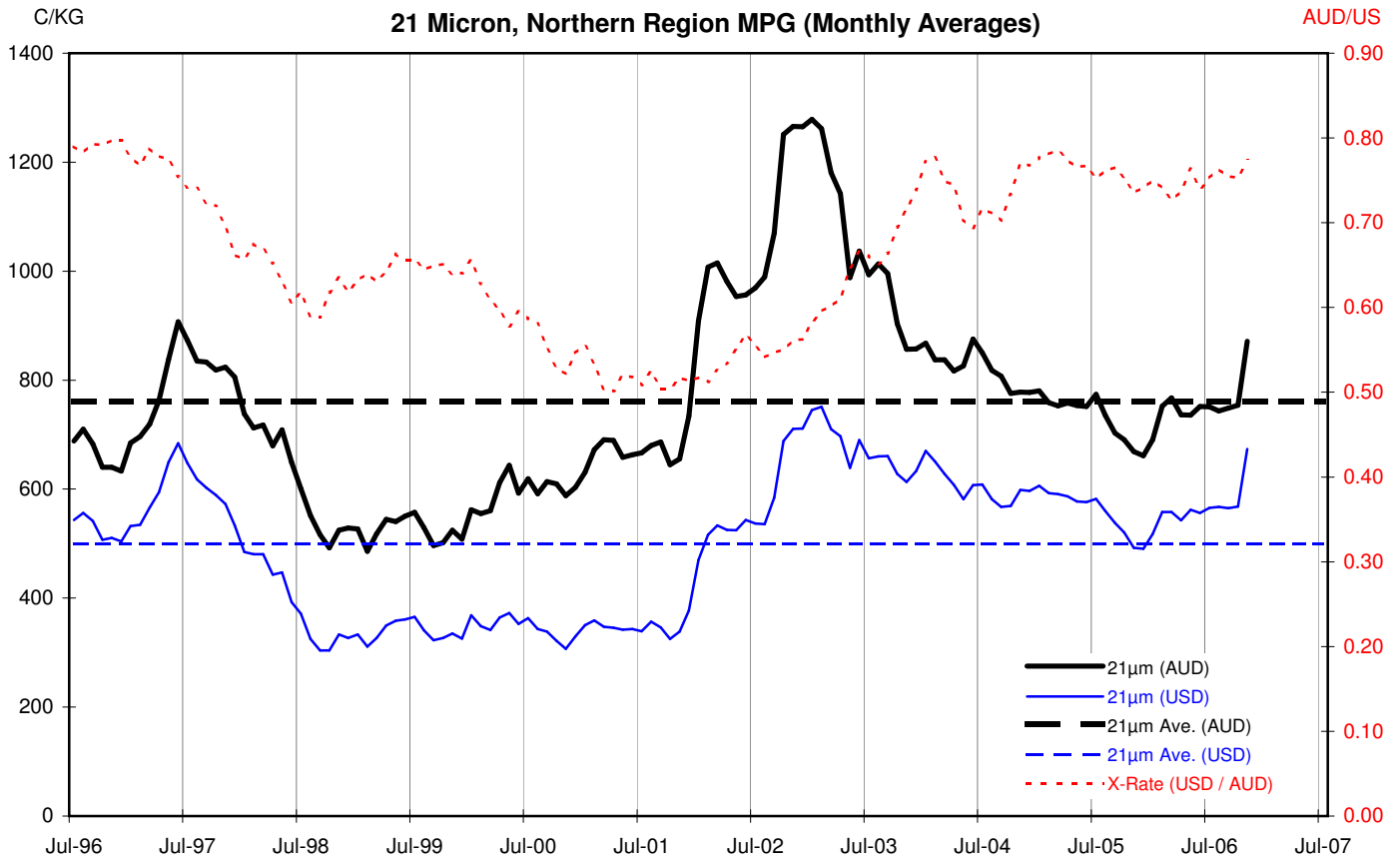
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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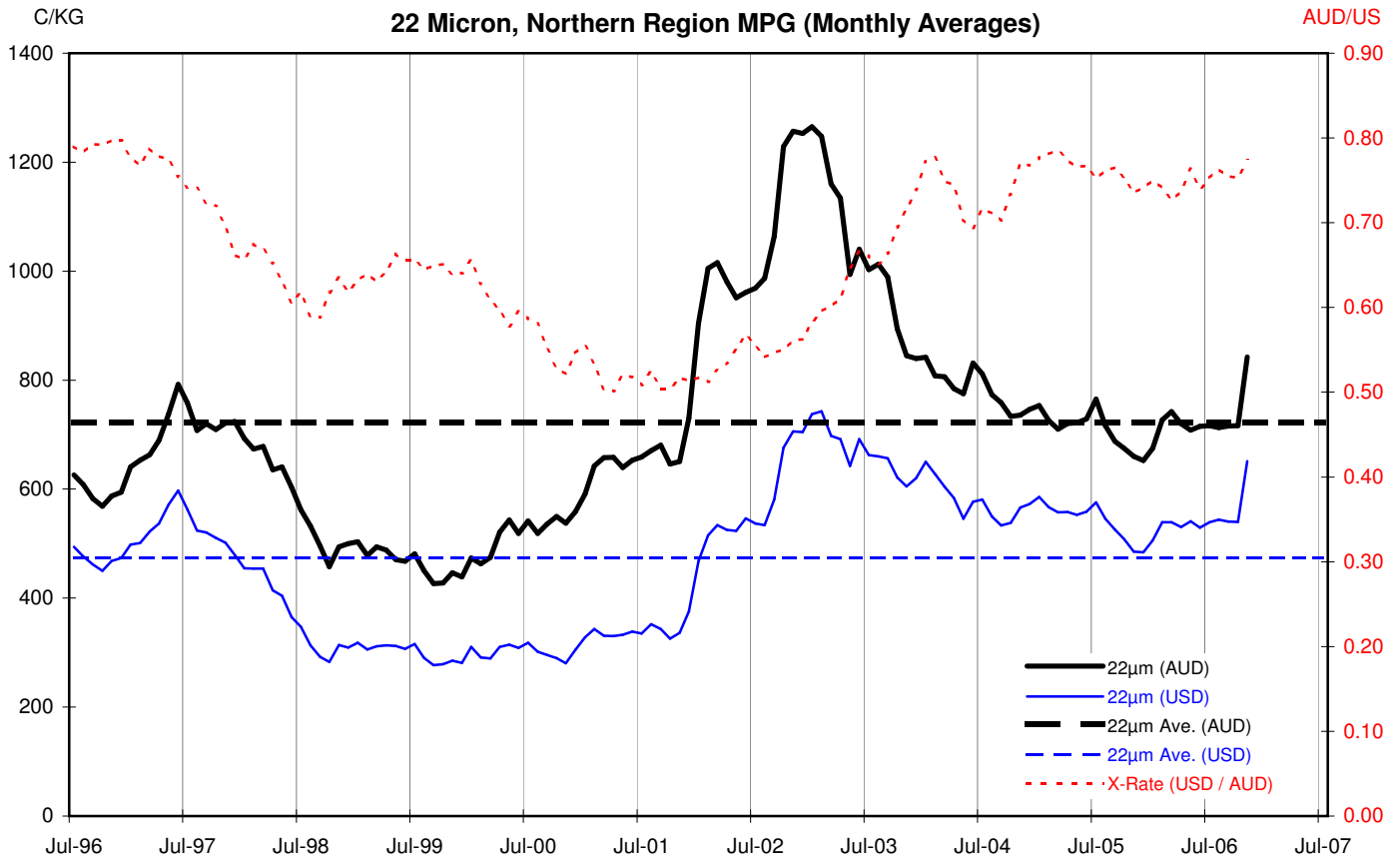
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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

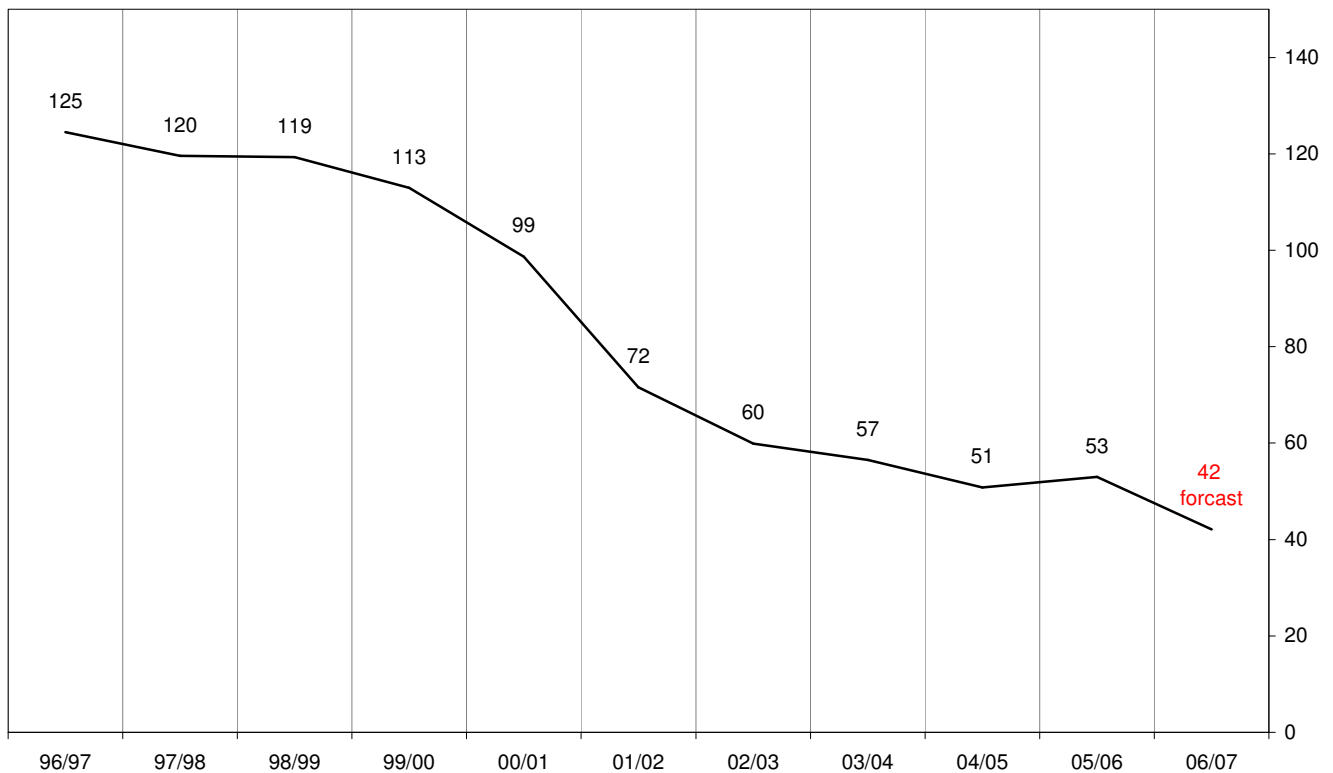
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22 Micron Wool Production - Million Kg greasy

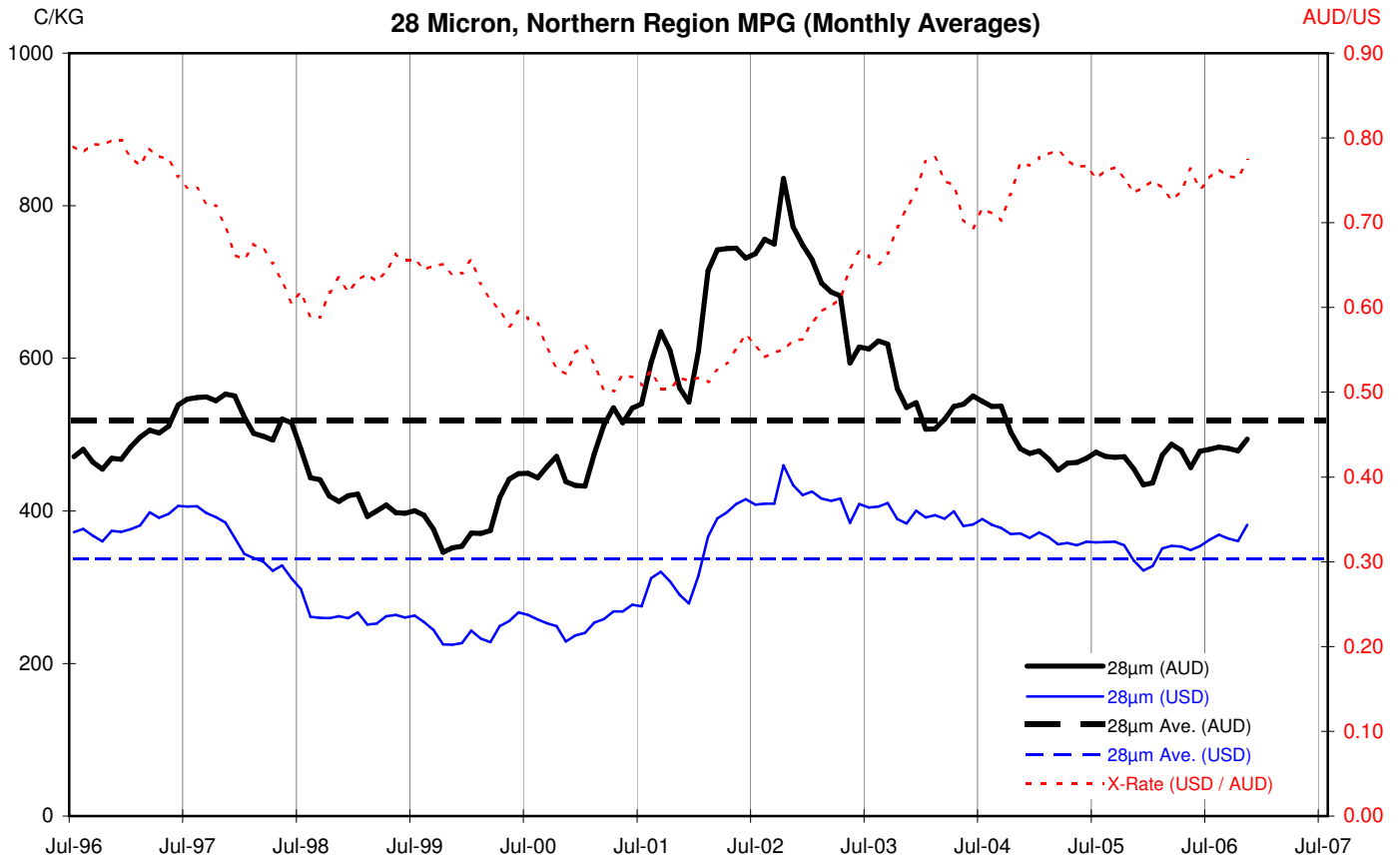
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

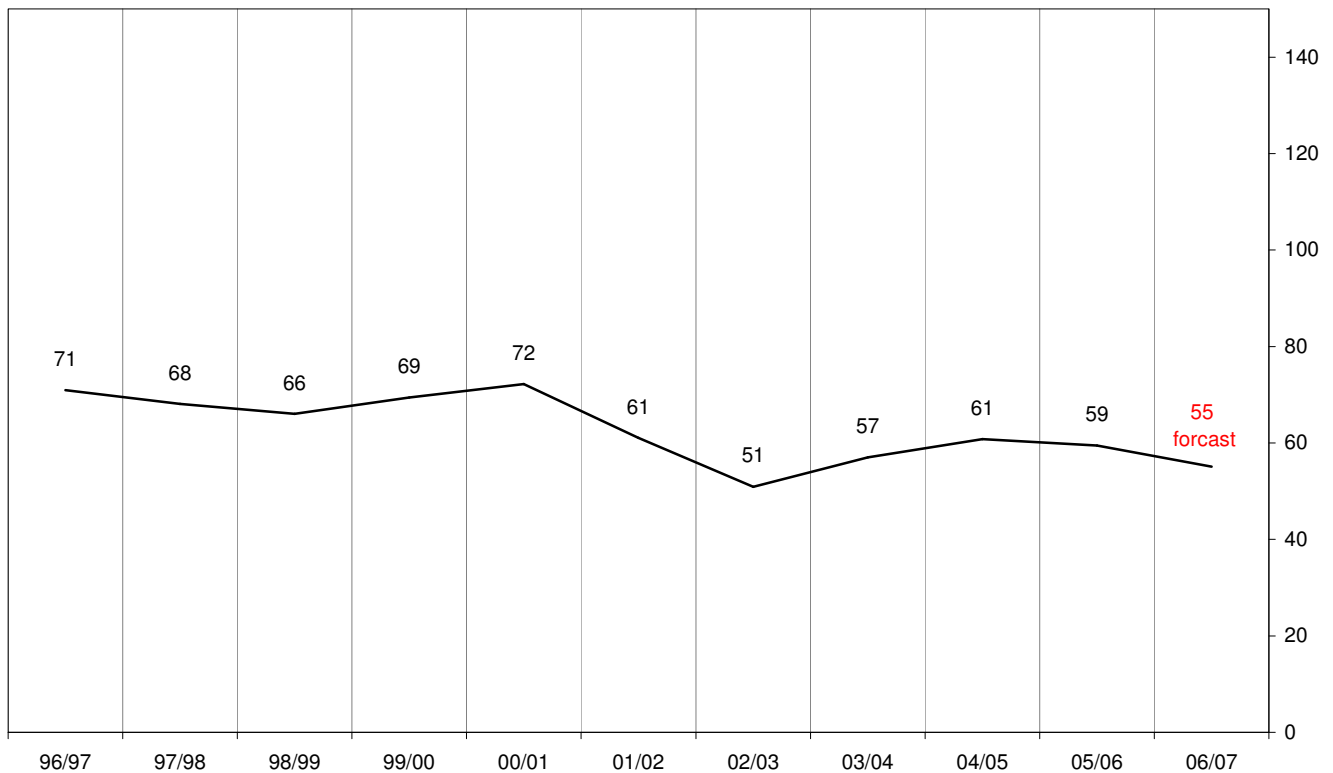
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Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy

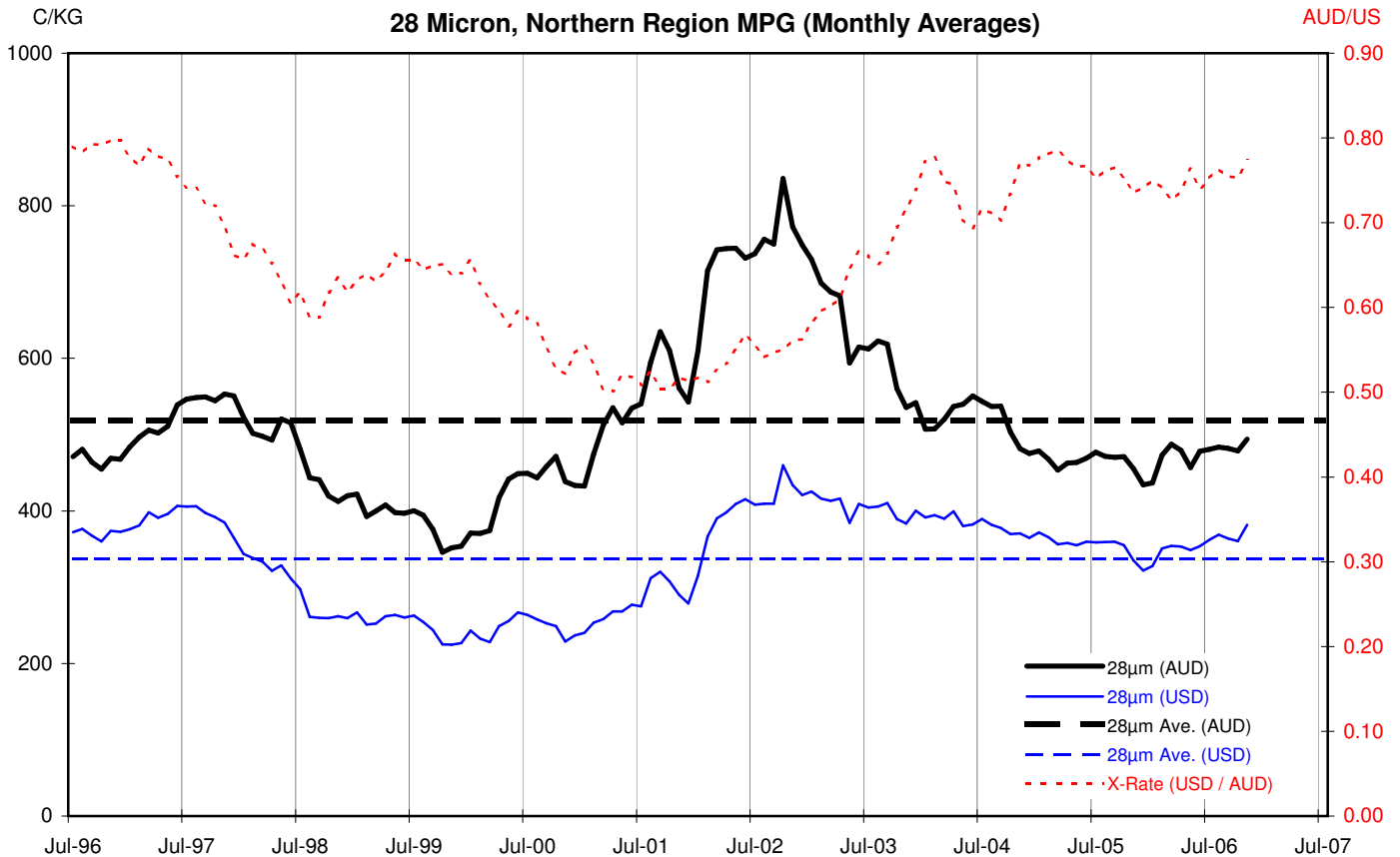
Mkg Greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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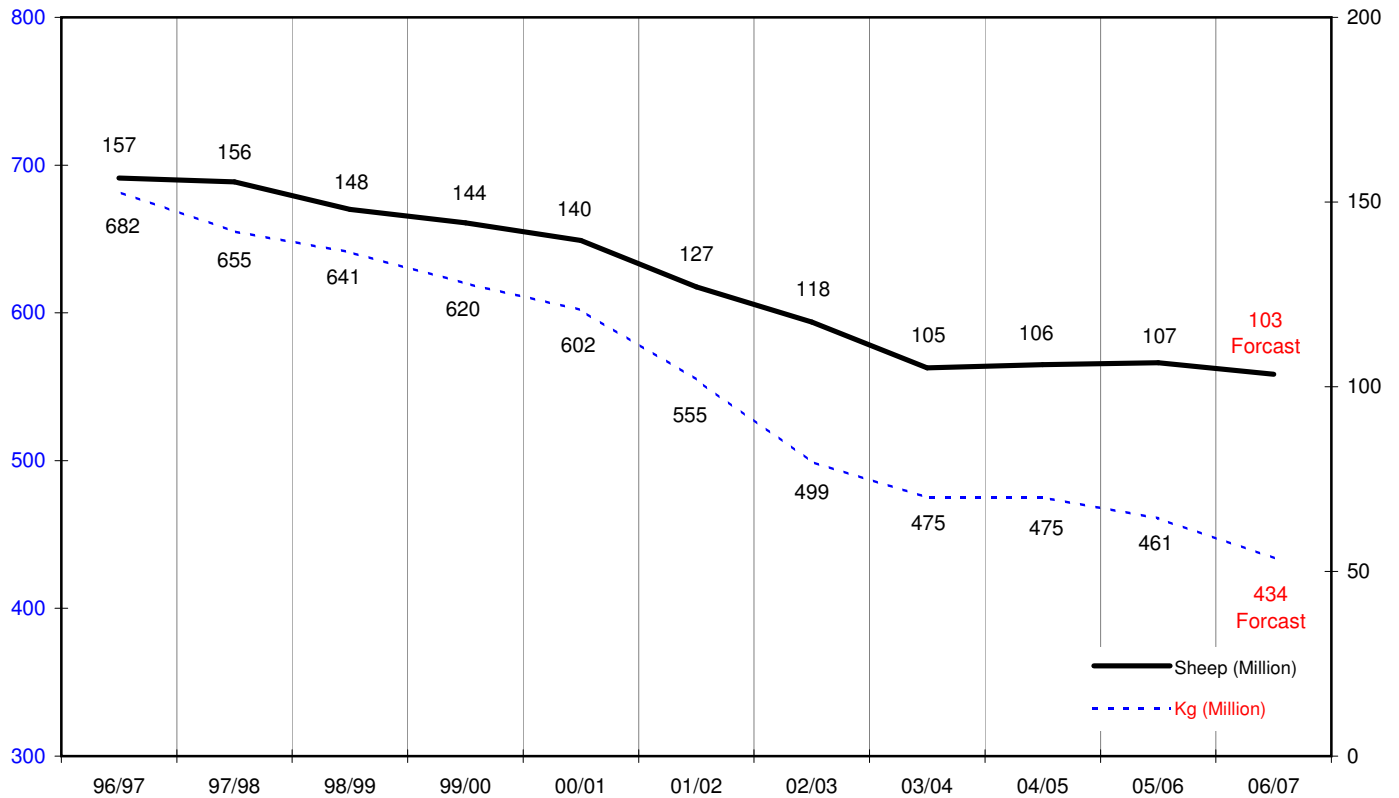
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Wool Production
Mkg Greasy

Sheep Numbers & Total Greasy Wool Production (Million KG)

Sheep Numbers
Million Head



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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