



JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

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Table 1: Northern Region Micron Price Guides

WEEK 02				12 MONTH COMPARISONS								3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	10/07/2014	3/07/2014		10/07/2013	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile		
Price	Current	Weekly		This time	compared	12 Month	compared	12 Month	compared			Average	compared			Low	High	Average	compared				
Guides	Price	Change		Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave					
NRI	1035	+8 0.8%		1011	+24 2%	1006	+29 3%	1171	-136 -12%	894	1491	1124	-89 -8%	32%	657	1491	955	+80 8%	69%				
16*	1350	0		1560	-210 -13%	1350	0 0%	1730	-380 -22%	1350	2800	1785	-435 -24%	1%	1350	2800	1727	-377 -22%	1%				
16.5*	1300	0		1480	-180 -12%	1300	0 0%	1595	-295 -18%	1300	2680	1637	-337 -21%	1%	1280	2680	1586	-286 -18%	5%				
17*	1260	+10 0.8%		1320	-60 -5%	1245	+15 1%	1470	-210 -14%	1230	2530	1502	-242 -16%	10%	1104	2530	1441	-181 -13%	26%				
17.5*	1225	+15 1.2%		1265	-40 -3%	1190	+35 3%	1420	-195 -14%	1185	2360	1430	-205 -14%	15%	1020	2360	1376	-151 -11%	33%				
18	1192	+19 1.6%		1171	+21 2%	1161	+31 3%	1394	-202 -14%	1149	2193	1366	-174 -13%	19%	916	2193	1271	-79 -6%	45%				
18.5	1168	+14 1.2%		1129	+39 3%	1129	+39 3%	1367	-199 -15%	1097	1963	1323	-155 -12%	26%	843	1963	1206	-38 -3%	51%				
19	1154	+13 1.1%		1108	+46 4%	1108	+46 4%	1331	-177 -13%	1046	1776	1291	-137 -11%	30%	803	1776	1136	+18 2%	61%				
19.5	1137	+4 0.4%		1092	+45 4%	1092	+45 4%	1317	-180 -14%	958	1670	1259	-122 -10%	33%	749	1670	1070	+67 6%	65%				
20	1135	+5 0.4%		1077	+58 5%	1077	+58 5%	1287	-152 -12%	910	1588	1231	-96 -8%	38%	700	1588	1013	+122 12%	72%				
21	1142	+5 0.4%		1081	+61 6%	1071	+71 7%	1281	-139 -11%	887	1522	1214	-72 -6%	43%	668	1522	973	+169 17%	75%				
22	1138	+2 0.2%		1082	+56 5%	1054	+84 8%	1267	-129 -10%	861	1461	1187	-49 -4%	47%	659	1461	943	+195 21%	77%				
23	1135	+1 0.1%		1090	+45 4%	1040	+95 9%	1248	-113 -9%	834	1347	1154	-19 -2%	53%	651	1347	915	+220 24%	79%				
24	1047	-9 -0.9%		1058	-11 -1%	983	+64 7%	1140	-93 -8%	786	1213	1062	-15 -1%	54%	638	1213	852	+195 23%	80%				
25	871	-18 -2.1%		898	-27 -3%	799	+72 9%	957	-86 -9%	660	1049	911	-40 -4%	38%	566	1049	741	+130 18%	73%				
26	793	-28 -3.5%		821	-28 -3%	734	+59 8%	887	-94 -11%	580	939	810	-17 -2%	49%	532	939	667	+126 19%	78%				
28	676	+2 0.3%		643	+33 5%	638	+38 6%	694	-18 -3%	443	734	638	+38 6%	86%	424	734	526	+150 29%	94%				
30	643	-3 -0.5%		591	+52 9%	591	+52 9%	655	-12 -2%	388	670	593	+50 8%	94%	343	670	471	+172 37%	97%				
32	576	0		496	+80 16%	496	+80 16%	576	0 0%	348	638	519	+57 11%	90%	297	638	419	+157 37%	95%				
MC	796	+1 0.1%		825	-29 -4%	771	+25 3%	874	-78 -9%	535	874	734	+62 8%	76%	390	874	579	+217 37%	89%				
AU BALES OFFERED		40,323	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																				
AU BALES SOLD		36,233	AWEX Premium & Discounts Report & other available information.																				
AU PASSED-IN%		10.1%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																				
AUD/USD		0.93625	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

Leading into the annual three week winter break, the market closed on a positive note, with the Northern Region Indicator gaining 8 c/kg to close at 1035, 15 cents ahead of the closing quote last season.

A mixed start on Wednesday saw Melbourne and Fremantle close on the back foot, however this was counteracted by a more positive finish in Sydney. Sentiment improved on Thursday with all descriptions gaining ground, leaving prices in the 19.5 to 23 micron range more consistent, evening out the unusual discounting that has been evident for 20.5 microns in recent weeks.

Merino skirtings also gained some ground with strong competition pushing most descriptions higher, with 5% VM types most affected. Merino cardings closed marginally dearer, despite a slight easing for crutchings on Thursday (in the North). Meanwhile crossbreds were generally unchanged with only slight movements on each selling day and insufficient quantities in the 24/25 micron range to provide a quote.

With mills in China reporting slow sales, and running at reduced capacity (which is not unusual for this time of year), the market appears to have found a floor. The lacklustre demand side of the equation has been met in recent weeks by dwindling auction volumes, and with minimal greasy stocks available throughout the pipeline the market seems to have found support at around current levels. This week's market handled the larger 40,000 offering, as mills looked to purchase enough quantity to cover their processing requirements until Auction sales resume in August.

How the market opens, only time will tell, however with August often an uninspiring month, it will take a turn around in sentiment and some fresh orders to kick it off in the right direction. Hopefully the mills consume what little greasy stocks they have in the next few weeks, so they can return to the market after the break with an improved appetite.

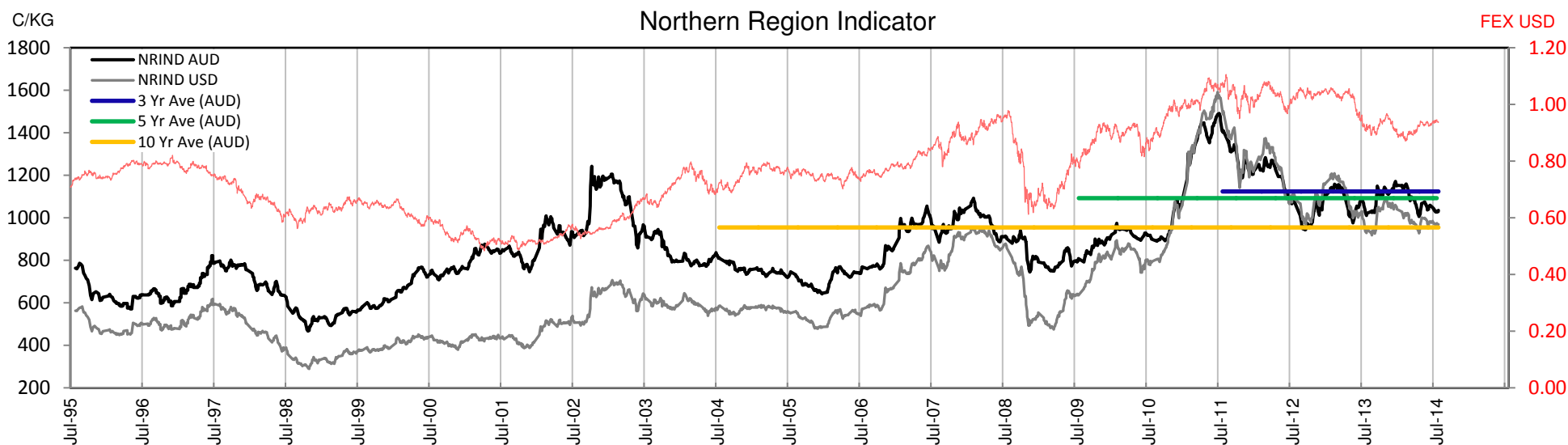




Table 2: Three Year Decile Table, since: 1/07/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1495	1400	1260	1206	1172	1136	1077	998	952	935	914	890	830	698	607	457	402	354	598
2 20%	1540	1415	1290	1240	1193	1156	1113	1074	1018	995	957	925	857	760	671	486	443	409	627
3 30%	1570	1440	1327	1280	1226	1183	1153	1127	1091	1088	1071	1047	981	850	751	580	532	467	658
4 40%	1620	1480	1380	1310	1273	1234	1206	1164	1141	1133	1115	1078	1004	879	771	613	556	483	696
5 50%	1685	1520	1410	1355	1314	1282	1260	1219	1192	1177	1155	1128	1038	891	794	628	580	495	727
6 60%	1800	1600	1460	1405	1365	1334	1294	1271	1231	1218	1198	1163	1060	903	809	644	591	517	745
7 70%	2000	1850	1677	1565	1499	1438	1371	1323	1267	1250	1221	1189	1081	916	824	657	616	550	773
8 80%	2150	1940	1778	1670	1590	1504	1455	1403	1348	1306	1256	1219	1099	943	849	670	629	560	809
9 90%	2700	2510	2390	2200	2015	1813	1616	1473	1390	1341	1301	1255	1132	984	876	683	636	576	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1350	1300	1260	1225	1192	1168	1154	1137	1135	1142	1138	1135	1047	871	793	676	643	576	796
3 Yr Percentile	1%	1%	10%	15%	19%	26%	30%	33%	38%	43%	47%	53%	54%	38%	49%	86%	94%	90%	76%

Table 3: Ten Year Decile Table, sinc 1/07/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1450	1340	1200	1150	1014	984	926	850	787	736	710	691	667	596	556	445	377	326	413
2 20%	1510	1390	1250	1180	1075	1017	949	879	823	759	729	705	678	627	571	457	398	348	435
3 30%	1550	1410	1270	1210	1130	1060	1002	923	850	801	774	753	726	644	587	467	410	360	451
4 40%	1580	1440	1305	1258	1171	1125	1058	972	916	878	852	829	781	660	601	473	425	382	511
5 50%	1600	1470	1345	1300	1210	1161	1099	1032	982	947	919	891	823	696	618	482	432	395	570
6 60%	1650	1500	1390	1345	1264	1217	1145	1100	1055	996	953	921	848	719	639	497	441	405	608
7 70%	1730	1585	1440	1400	1340	1281	1217	1160	1125	1097	1072	1048	983	851	754	583	535	468	660
8 80%	1850	1720	1550	1490	1406	1331	1283	1245	1210	1194	1173	1137	1045	895	803	637	581	498	733
9 90%	2130	1940	1750	1670	1557	1487	1435	1390	1328	1286	1247	1208	1095	930	834	665	626	558	798
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1350	1300	1260	1225	1192	1168	1154	1137	1135	1142	1138	1135	1047	871	793	676	643	576	796
10 Yr Percentile	1%	5%	26%	33%	45%	51%	61%	65%	72%	75%	77%	79%	80%	73%	78%	94%	97%	95%	89%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1145 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 4 July 2014

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Jul-2014				4/06/14 1160				
	Aug-2014				28/05/14 1170				18/06/14 600
	Sep-2014				28/05/14 1140				
	Oct-2014				30/04/14 1150	5/02/14 1170			
	Nov-2014				26/05/14 1170				
	Dec-2014				4/03/14 1185				
	Jan-2015				3/02/14 1190				
	Feb-2015								
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 02			Previous Selling Week Week 01			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,288	15%	TECM	4,301	15%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	TBA	187,529	11%	ITOS	197,278	9%
	2	MODM	3,073	8%	TIAM	2,313	8%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	FOXN	3,001	8%	AMEM	2,281	8%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	AMEM	2,846	8%	LEMM	2,255	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXN	120,964	7%	PLEX	126,856	6%
	5	PMWF	2,794	8%	FOXN	2,120	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	TIAM	2,313	6%	MCHA	1,863	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	LEMM	2,221	6%	MODM	1,789	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	CTXS	1,962	5%	PMWF	1,598	6%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	MCHA	1,603	4%	CTXS	1,236	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	GSAS	1,598	4%	DAWS	1,113	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXN	97,298	4%
MFLC TOP 5	1	TECM	3,125	15%	TECM	2,664	18%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	TBA	161,860	16%	ITOS	165,880	12%
	2	PMWF	2,560	13%	PMWF	1,521	10%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	FOXN	1,778	9%	LEMM	1,510	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	LEMM	1,534	8%	FOXN	1,245	8%	FOXN	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	MODM	1,519	8%	AMEM	1,228	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	TIAM	1,218	20%	TIAM	1,314	29%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	MODM	1,033	17%	AMEM	604	13%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	TECM	951	16%	TECM	598	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	AMEM	740	12%	MODM	512	11%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	LEMM	279	5%	RWRS	202	4%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XBFS TOP 5	1	AMEM	698	13%	TECM	590	13%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	41,689	15%	TECM	46,985	20%	FOXN	39,839	19%
	2	TECM	640	12%	KATS	549	12%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXN	46,090	20%	TECM	21,724	10%
	3	FOXN	565	10%	MODM	504	11%	FOXN	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	KATS	556	10%	AMEM	387	9%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	CTXS	511	9%	MCHA	301	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	MCHA	1,079	24%	MCHA	1,236	30%	MCHA	36,085	17%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	TECM	572	13%	TECM	449	11%	TECM	27,007	13%	FOXN	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXN	34,078	12%
	3	VWPM	465	10%	FOXN	404	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	FOXN	455	10%	VWPM	366	9%	FOXN	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	RWRS	326	7%	LEMM	304	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXN	18,736	8%	DAWS	16,861	6%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		40,323	36,233		30,953	28,423		1,625,115			1,742,881			1,683,024			1,735,172			2,264,258		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		4,090	10.1%		2,530	8.2%		T.B.A			\$2,272,770,228			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		



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Table 6: NSW Production Statistics

2013-14		Auction		+/-		+/-		+/-		+/-		Ave Price	
Statistical Devision, Area Code & Town		Bales (FH)	Micron	YoY	Vmb %	YoY	Yield %	YoY	Length	YoY	Strength	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N03 Guyra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N04 Inverell	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N05 Armidale	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N06 Tamworth, Gunnedah, Quirindi	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N07 Moree	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N08 Narrabri	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
North Western & Far West	N09 Cobar, Bourke, Wanaaring	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N12 Walgett	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N13 Nyngan	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N14 Dubbo, Narromine	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N16 Dunedoo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N17 Mudgee, Wellington, Gulgong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N33 Coonabarabran	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N34 Coonamble	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N36 Gilgandra, Gulargambone	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N40 Brewarrina	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
N10 Wilcannia, Broken Hill	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A	
Central West	N15 Forbes, Parkes, Cowra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N18 Lithgow, Oberon	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N19 Orange, Bathurst	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N25 West Wyalong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N35 Condobolin, Lake Cargelligo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murrumbidgee	N26 Cootamundra, Temora	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N27 Adelong, Gundagai	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N29 Wagga, Narrandera	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N37 Griffith, Hillston	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N39 Hay, Coleambally	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murray	N11 Wentworth, Balranald	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N28 Albury, Corowa, Holbrook	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N31 Deniliquin	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N38 Finley, Berrigan, Jerilderie	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
South Eastern	N23 Goulburn, Young, Yass	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N24 Monaro (Cooma, Bombala)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N32 A.C.T.	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N43 South Coast (Bega)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
NSW	AWEX Sale Statistics 13-14	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jun-2014	46,303	20.2	0.1	5.2	0.2	64.6	-0.8	86	1.1	35	-0.2	50 0.4
Australia	Jun-2014	114,991	20.7	0.0	2.4	-0.1	63.4	0.3	85	0.8	35	-0.2	47 1.8

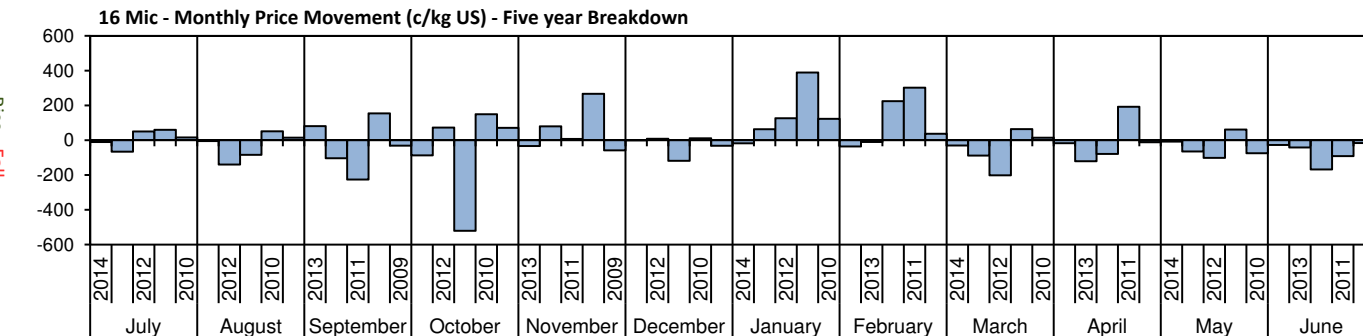
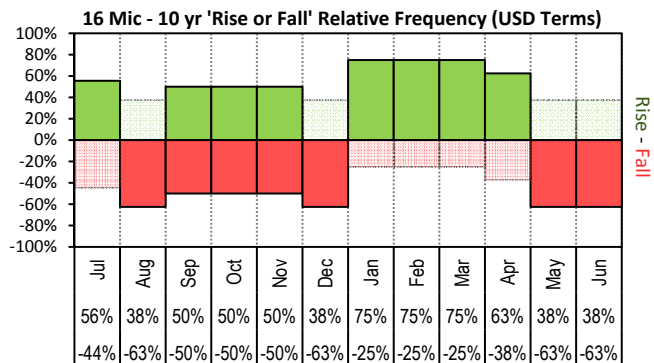
MAX MIN Max Gain Max Reduction



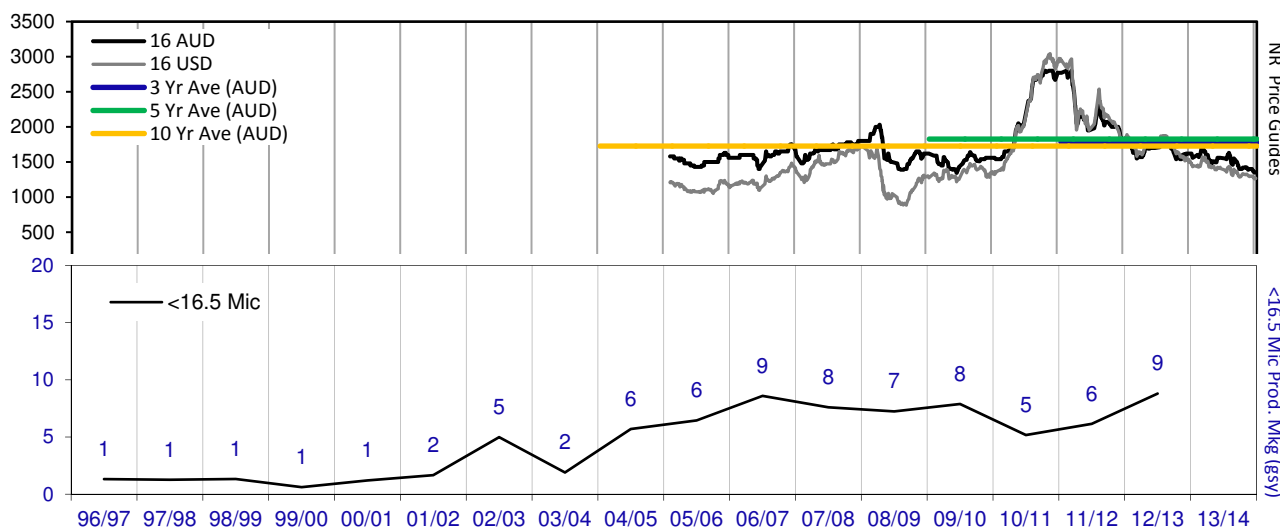
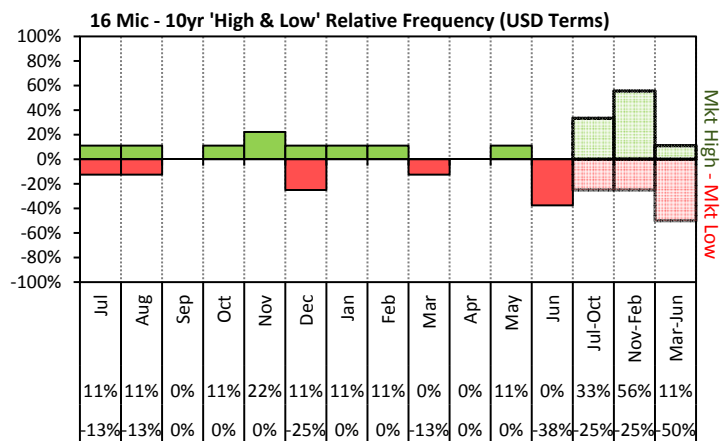
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

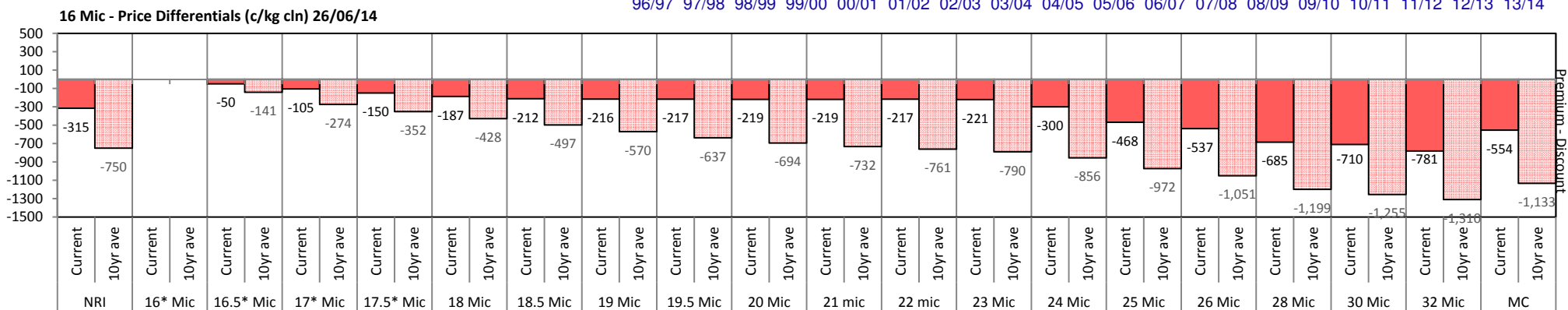
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The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

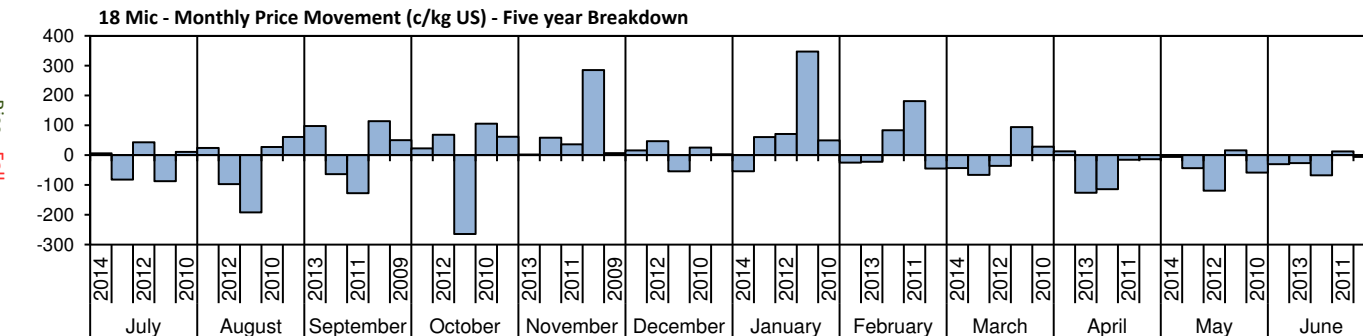
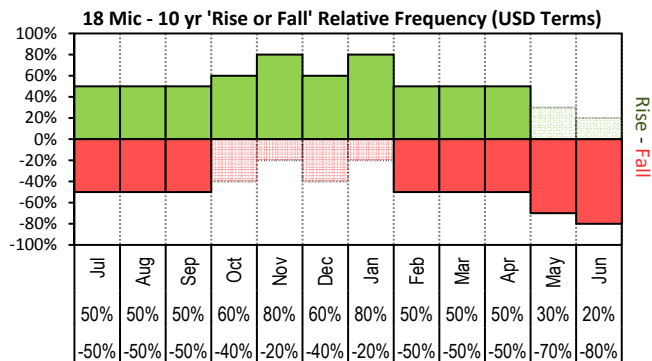




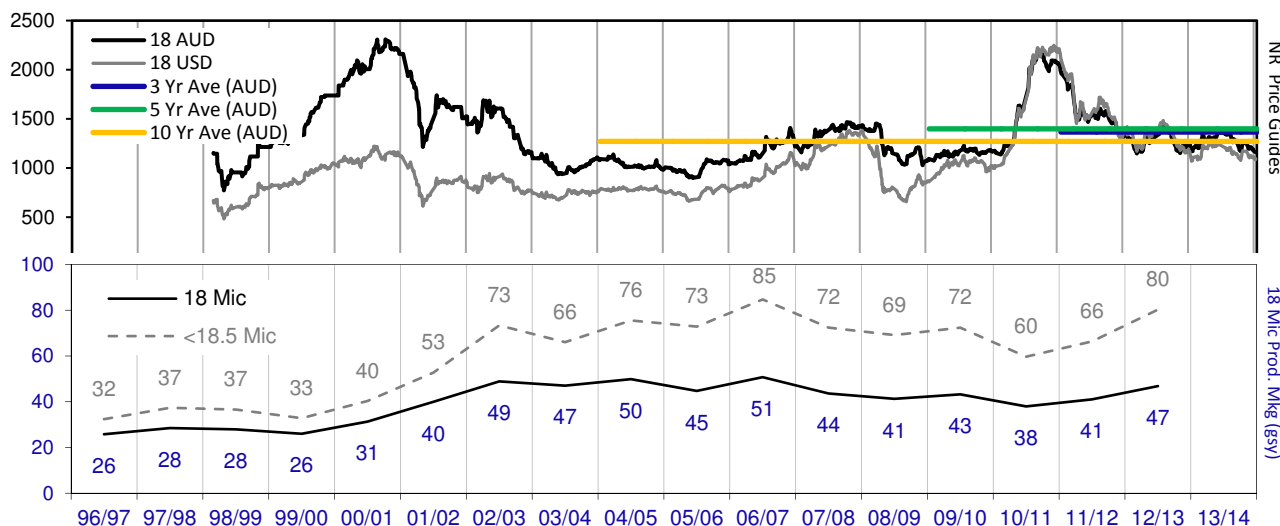
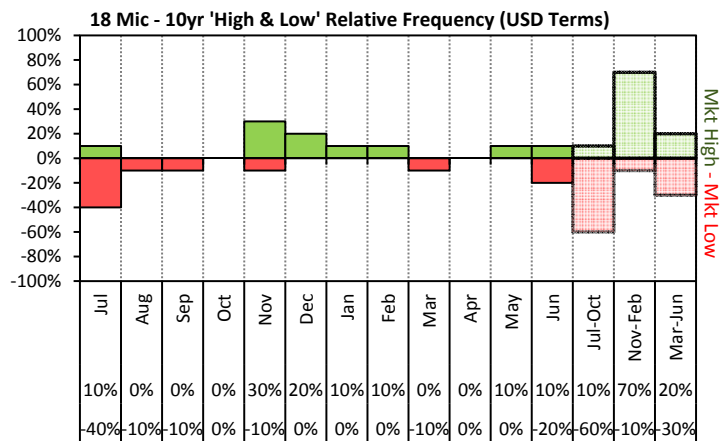
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

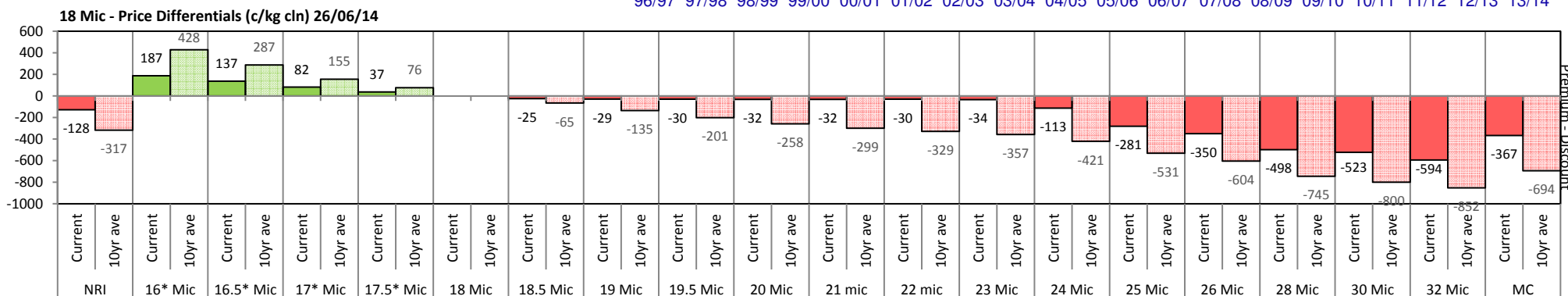
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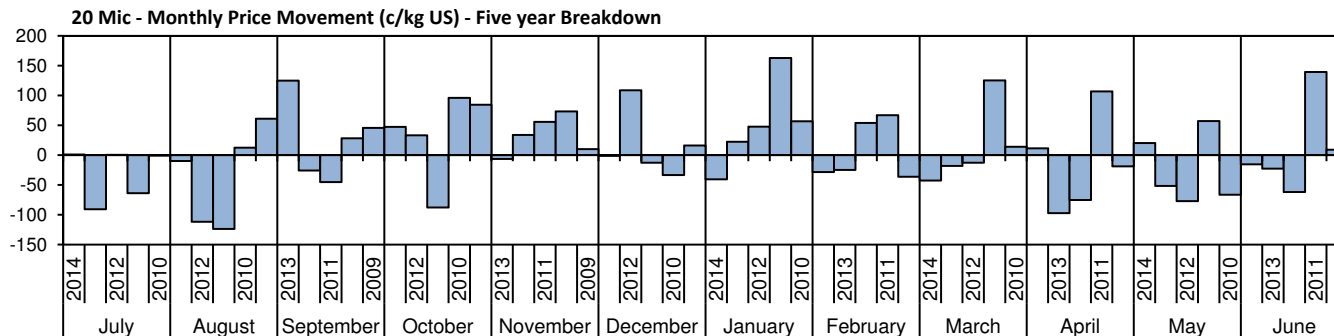
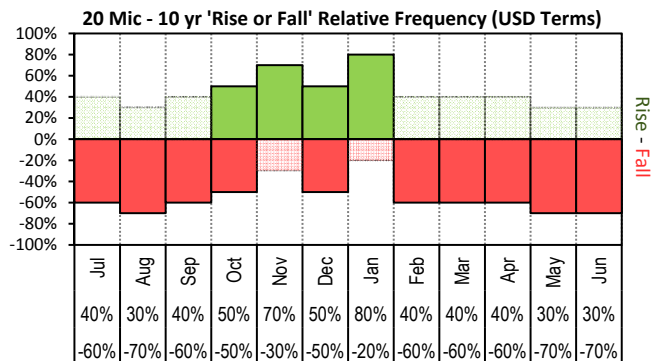




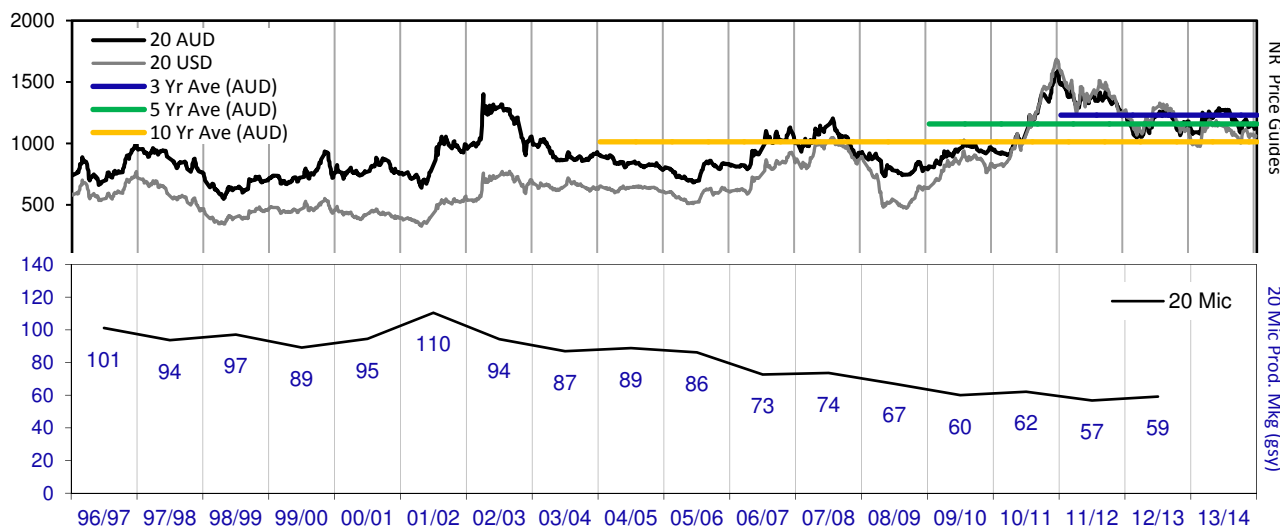
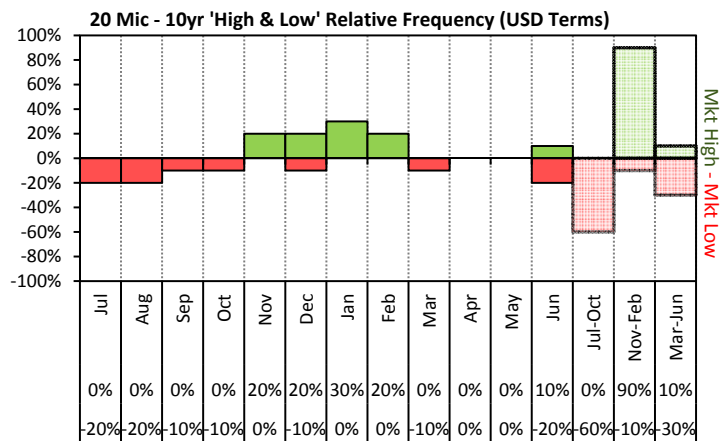
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

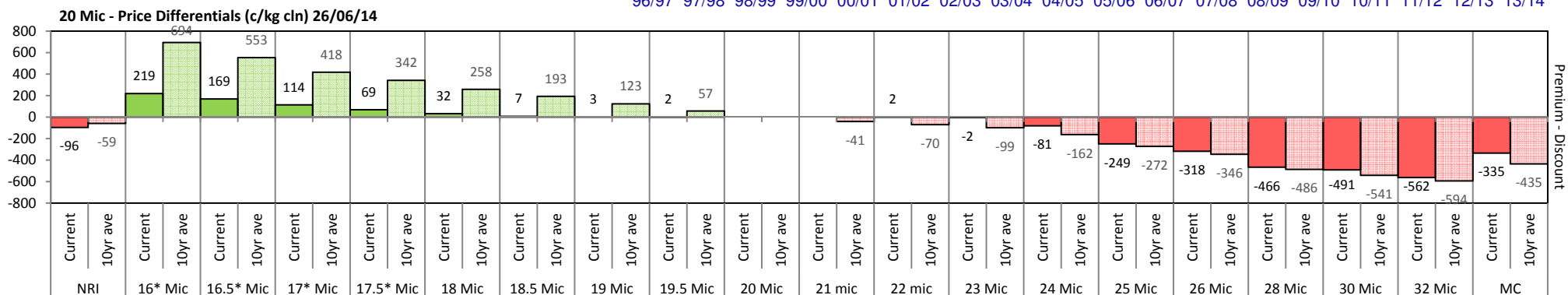
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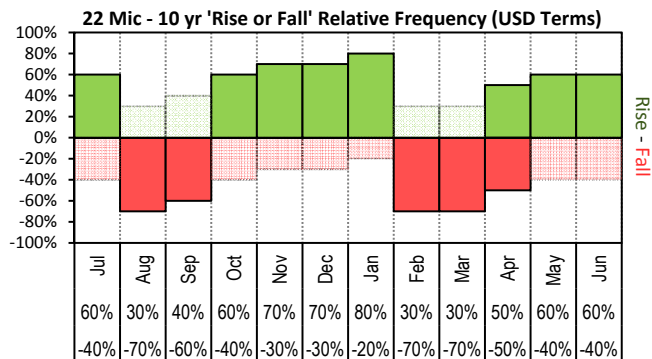




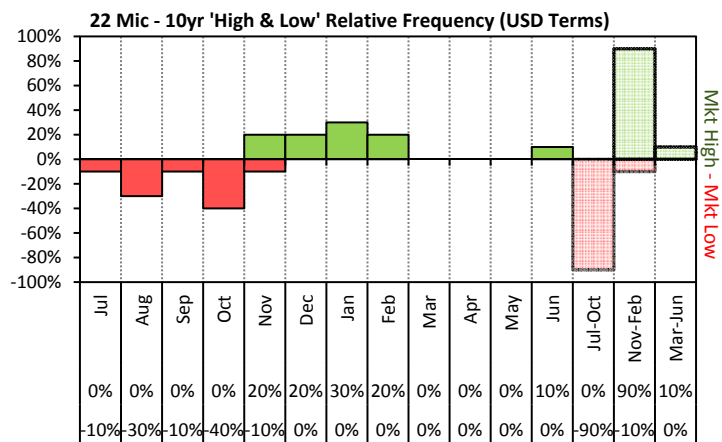
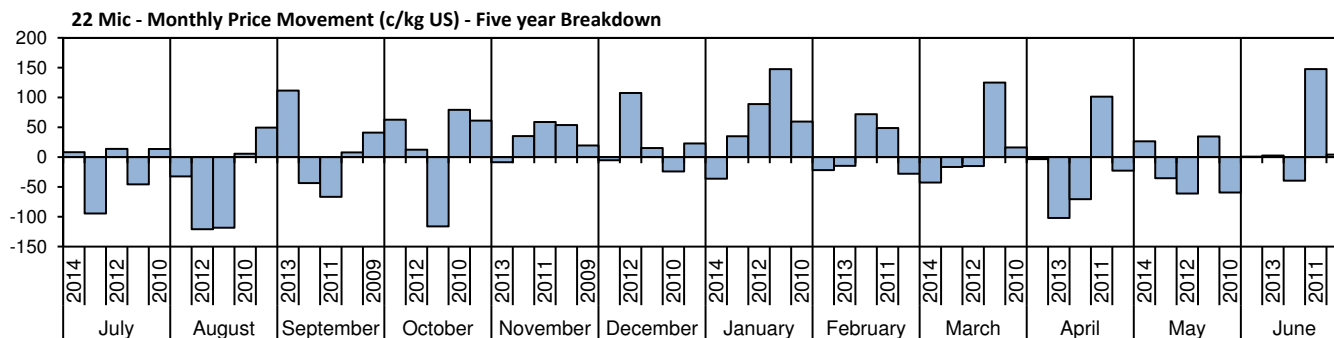
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

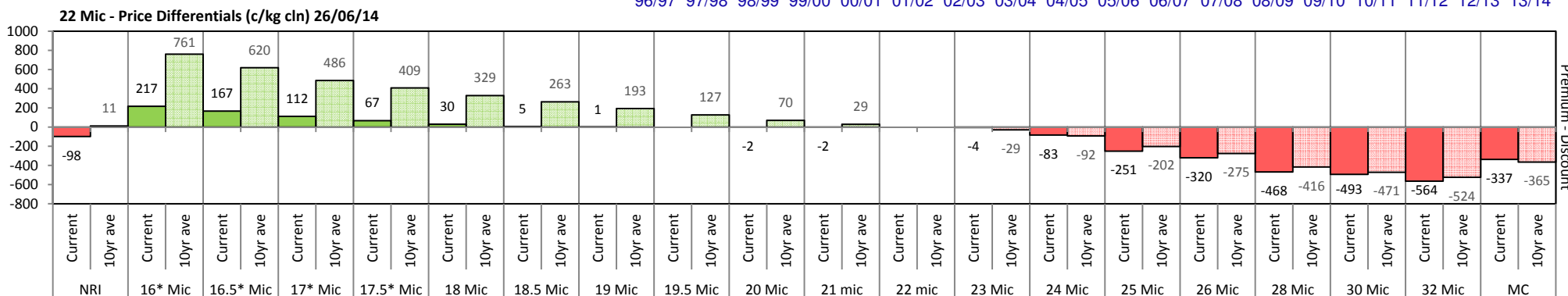
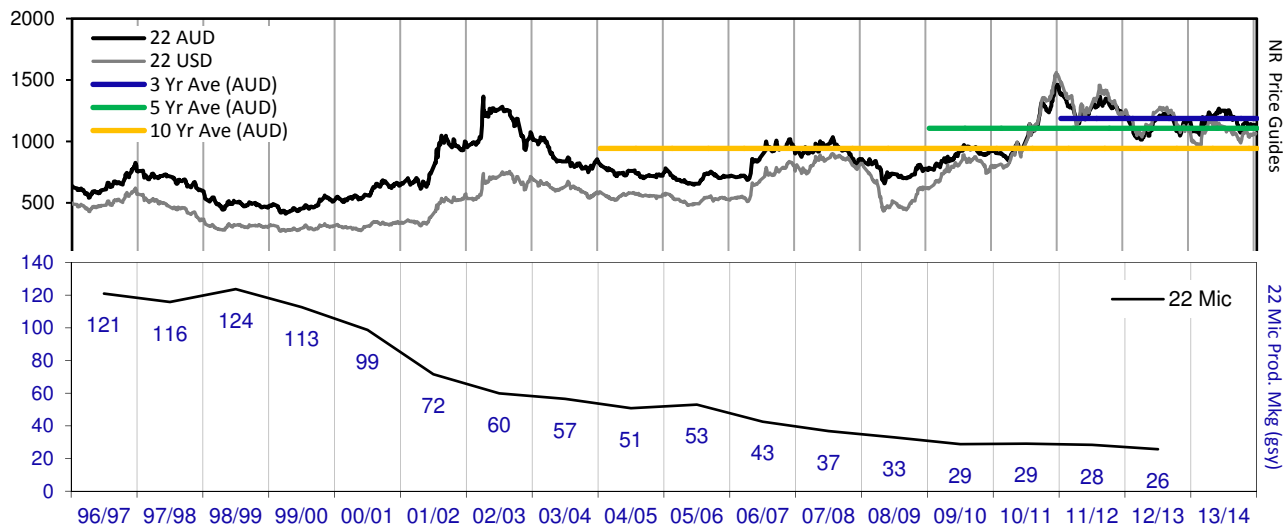
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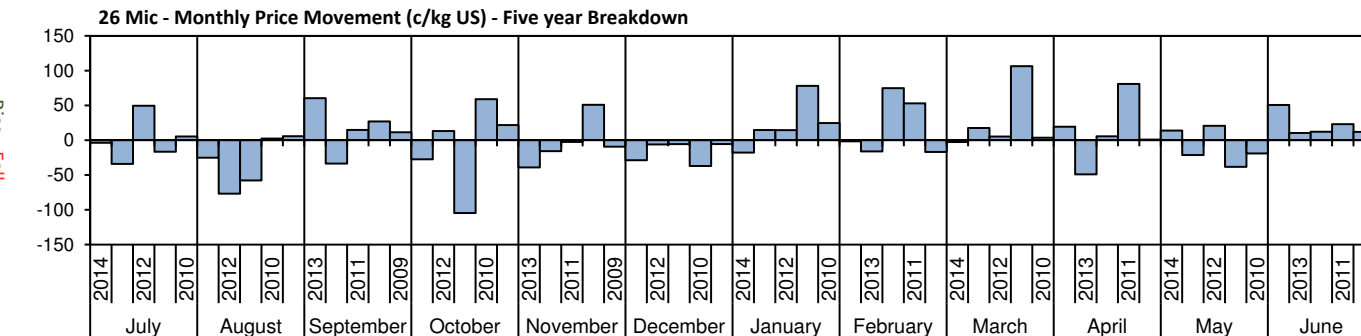
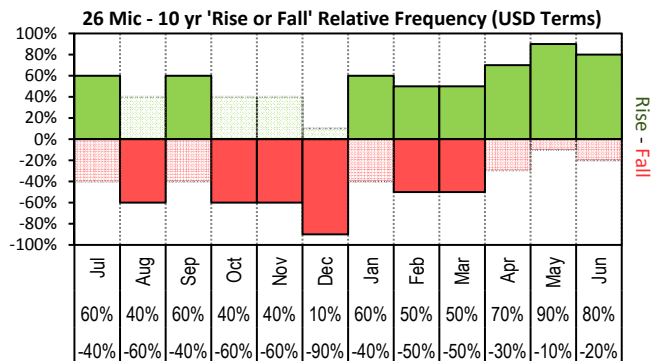




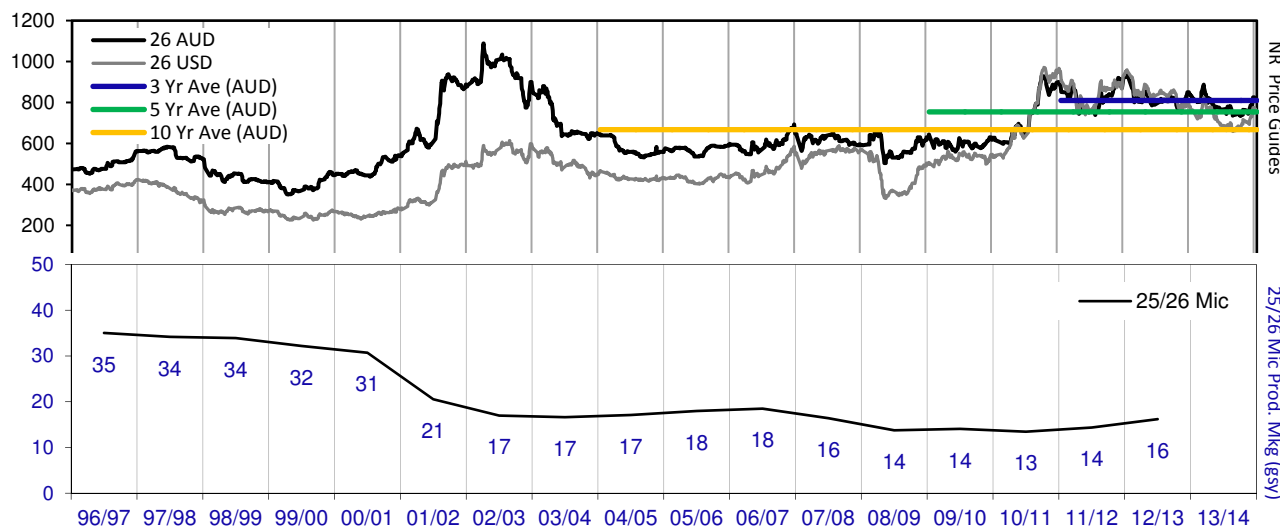
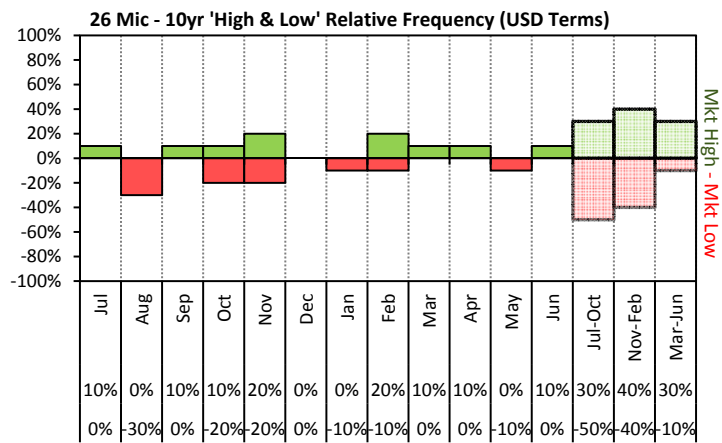
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

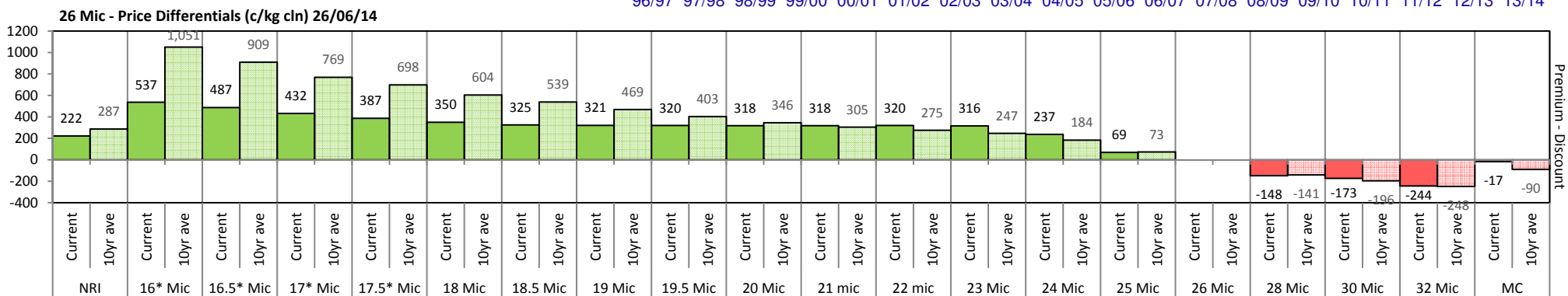
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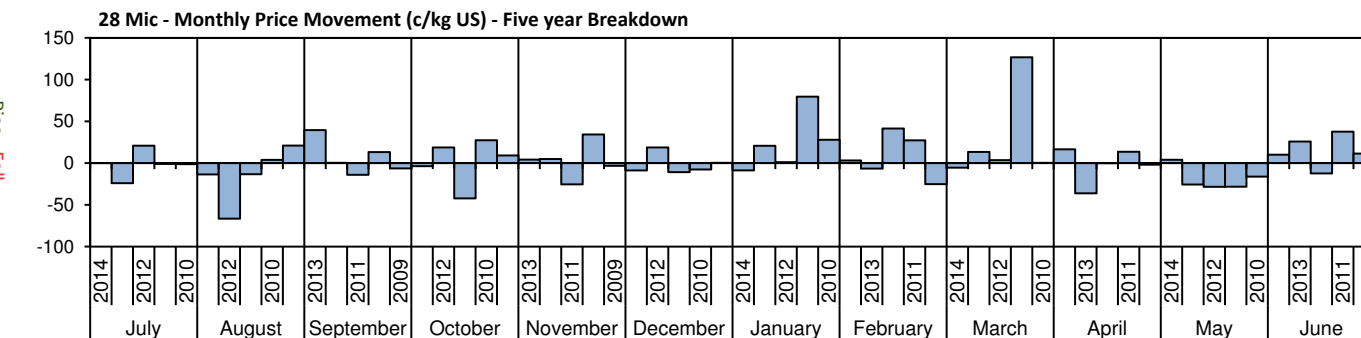
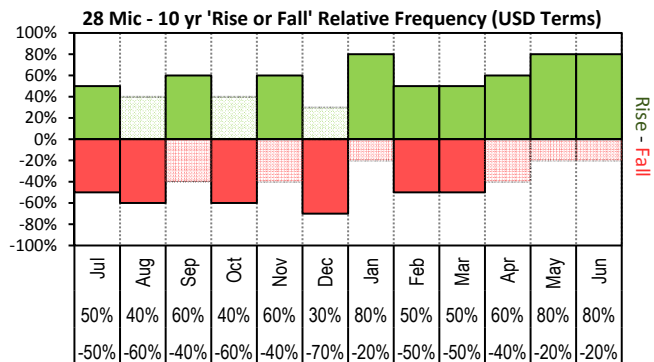




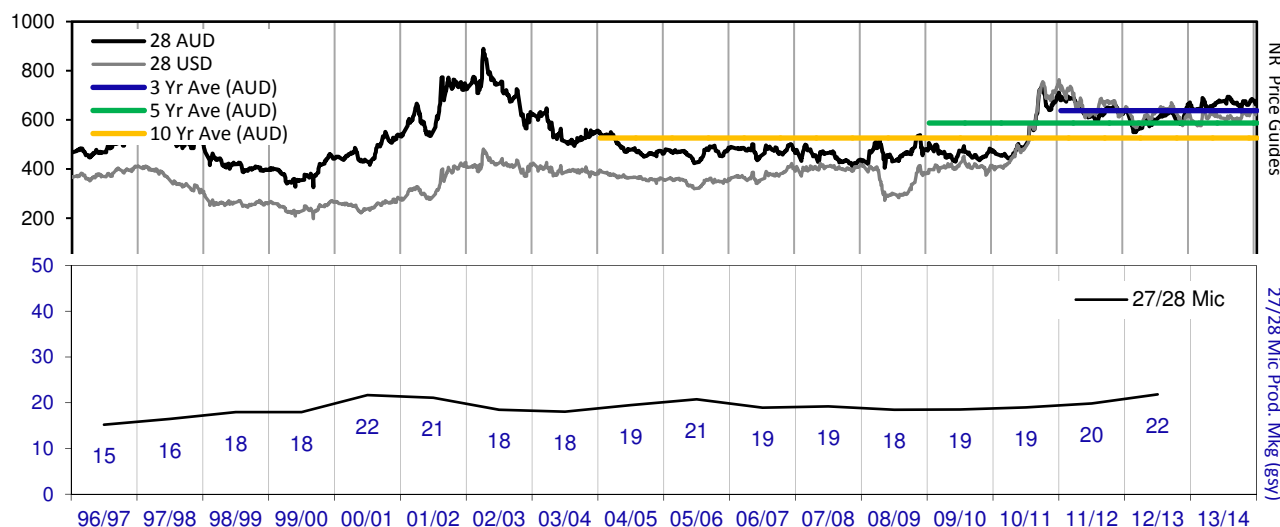
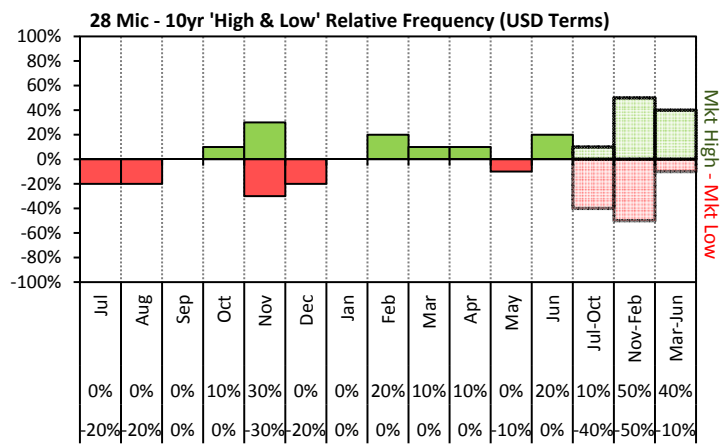
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

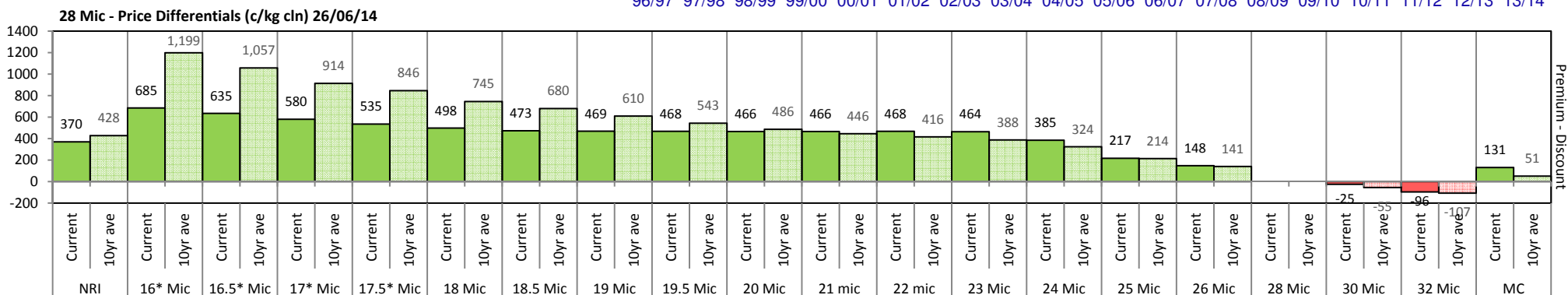
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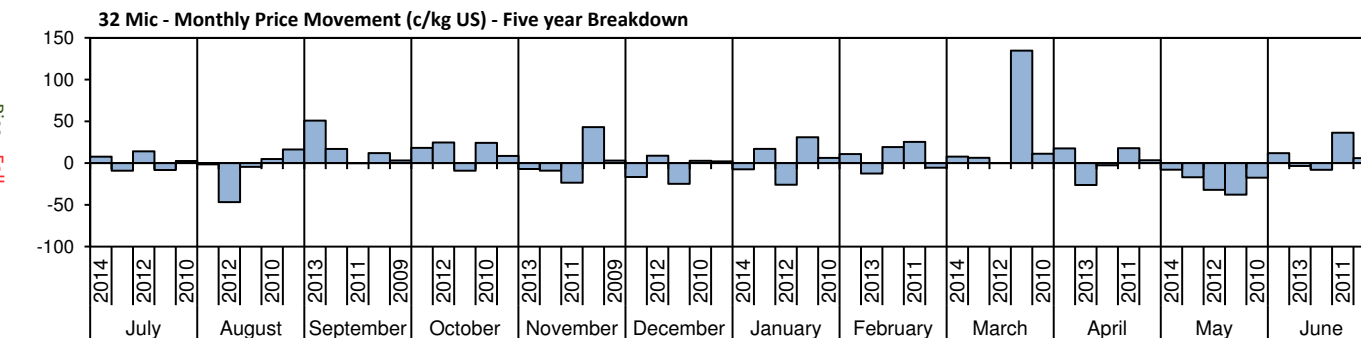
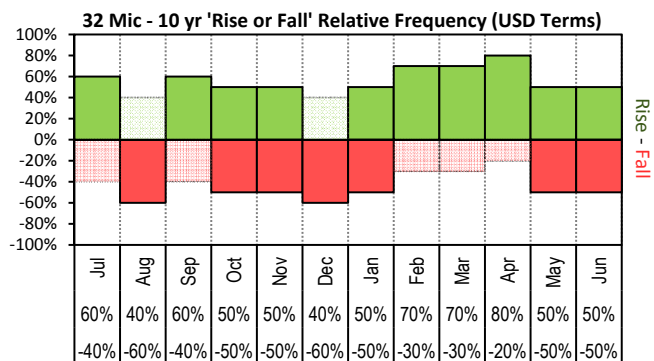




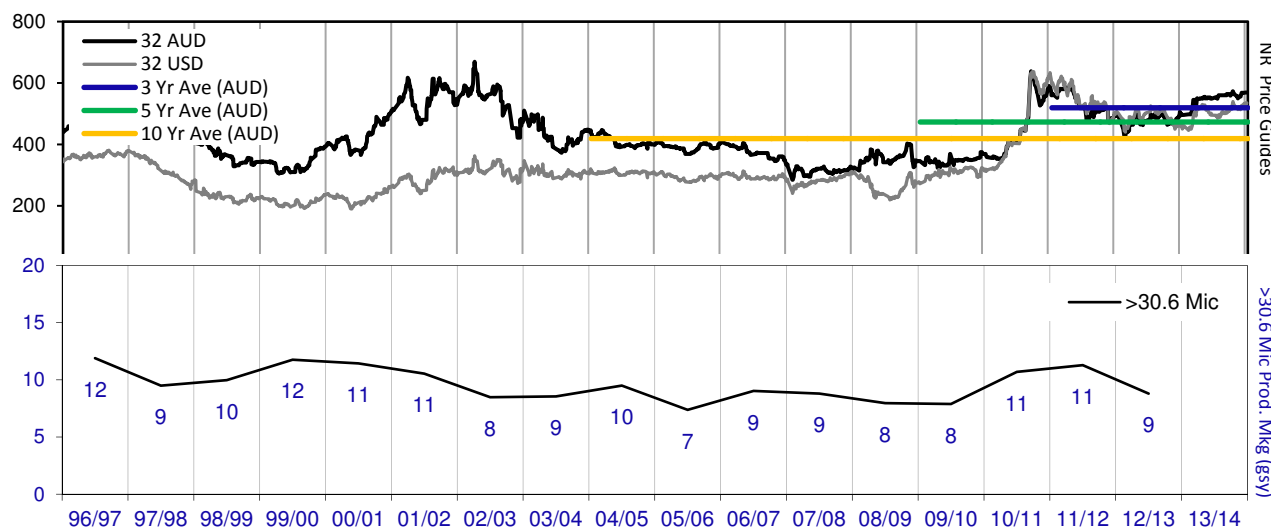
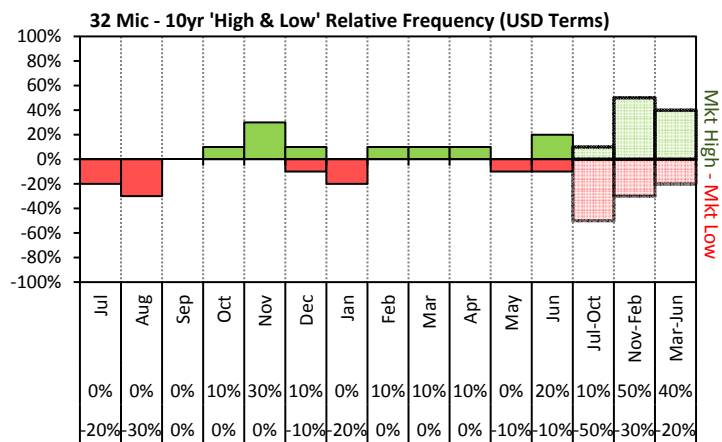
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

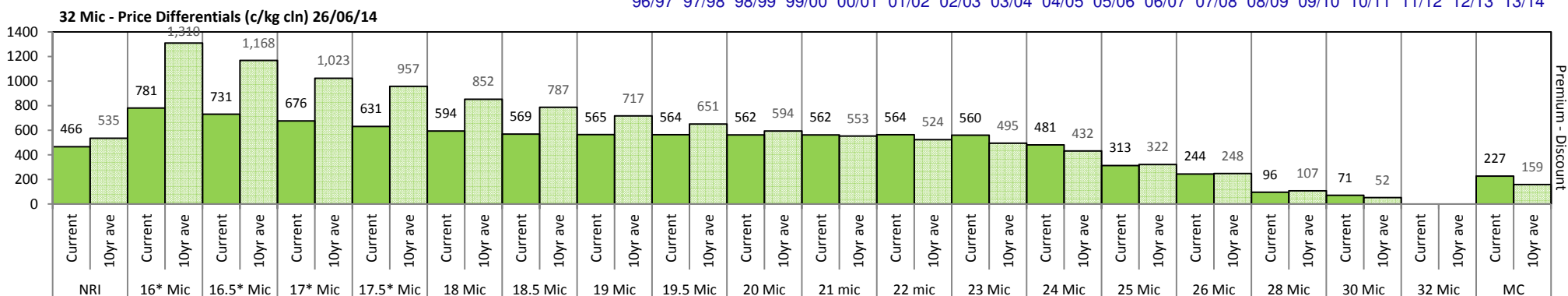
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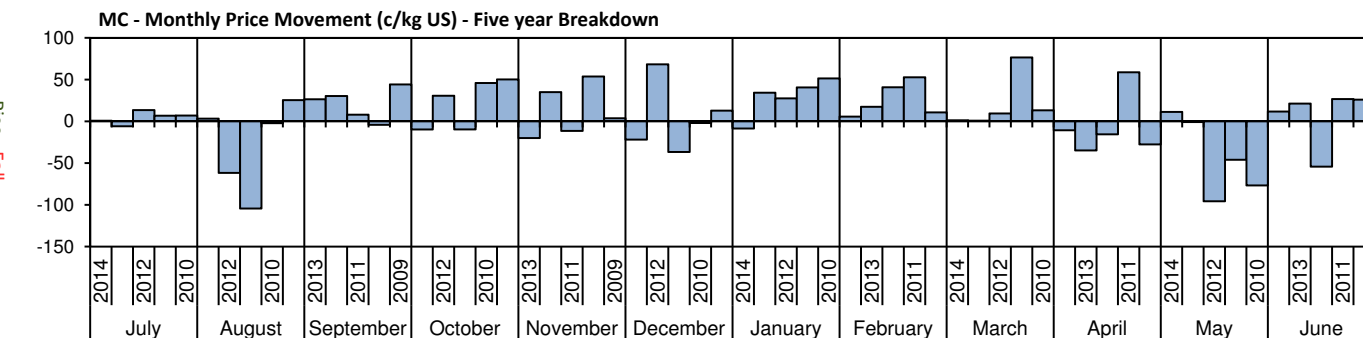
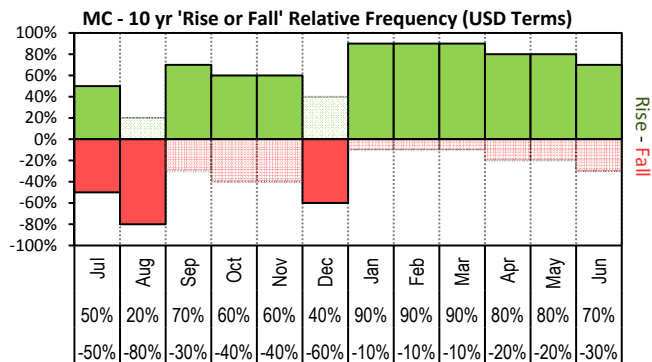




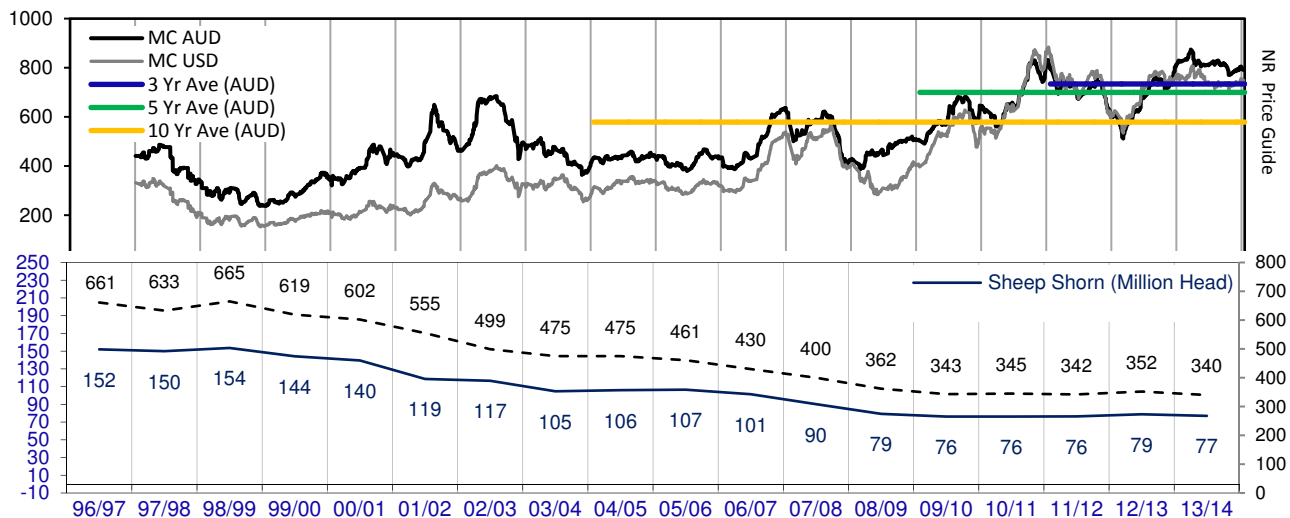
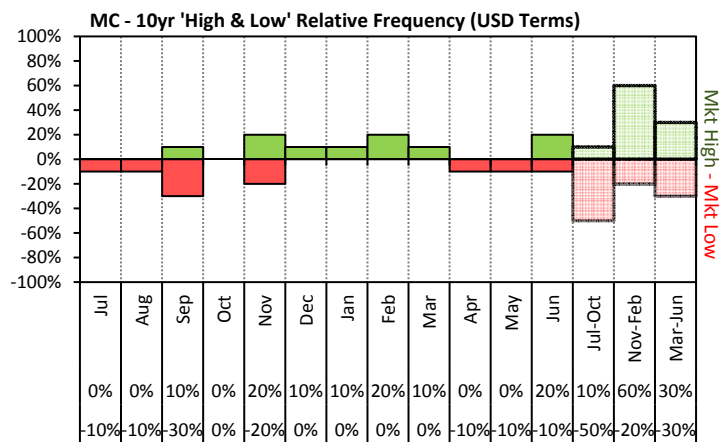
JEMALONG WOOL BULLETIN

(week ending 11/07/2014)

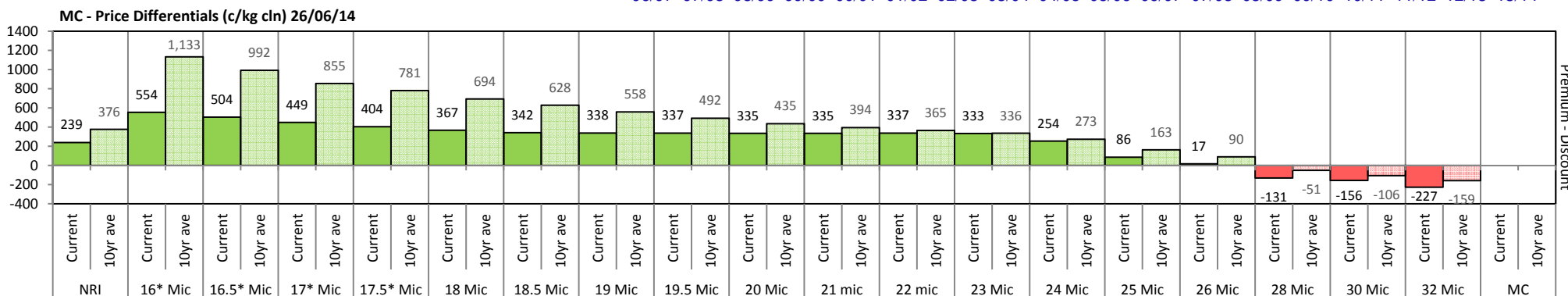
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

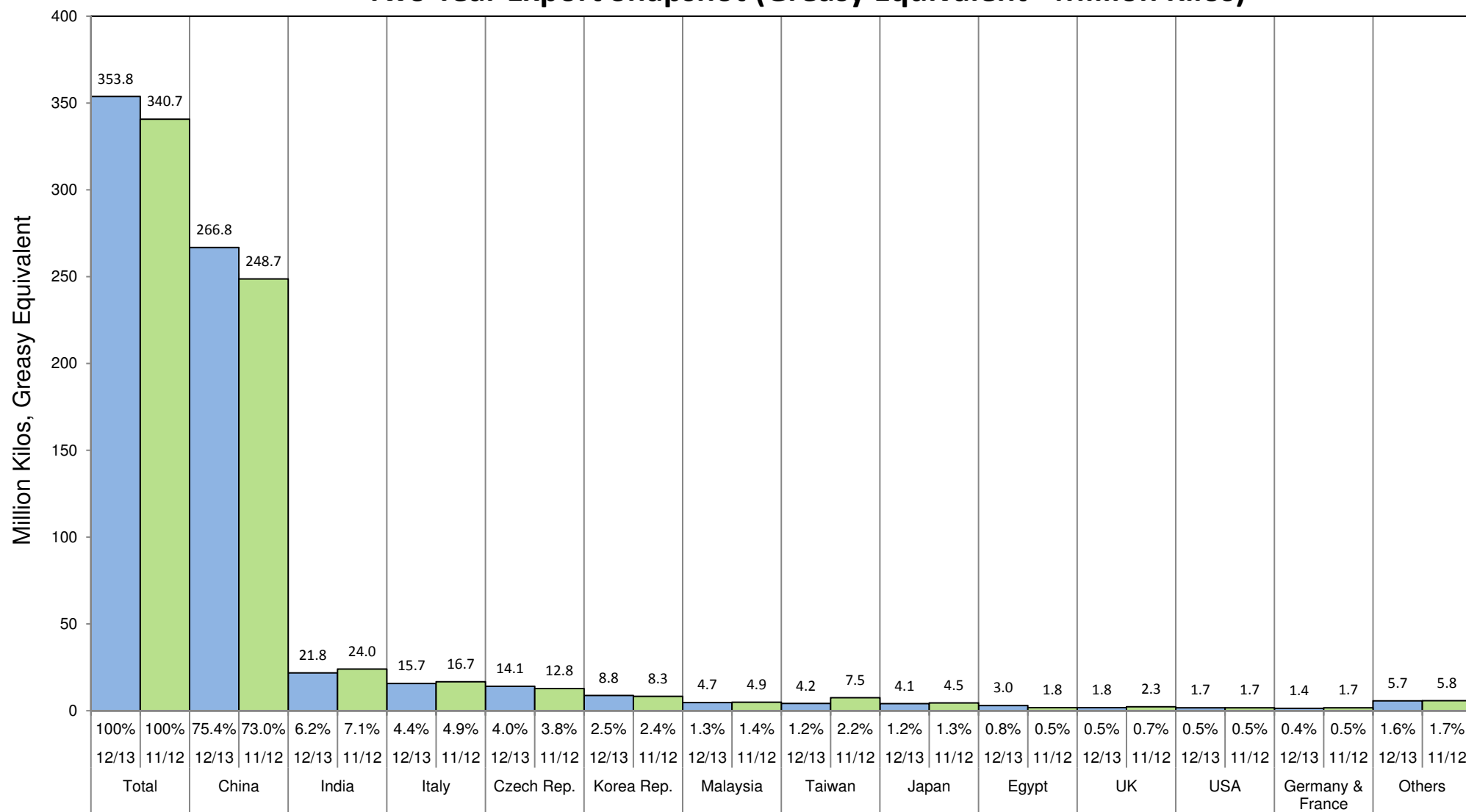




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30% Current	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$28	\$24	\$21	\$18	\$17	\$16
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$36	\$33	\$27	\$25	\$21	\$20	\$18
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40% Current	\$49	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$38	\$31	\$29	\$24	\$23	\$21
	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45% Current	\$55	\$53	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$46	\$46	\$46	\$42	\$35	\$32	\$27	\$26	\$23
	10yr ave.	\$70	\$64	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	50% Current	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$51	\$51	\$47	\$39	\$36	\$30	\$29	\$26
	10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	55% Current	\$67	\$64	\$62	\$61	\$59	\$58	\$57	\$56	\$56	\$57	\$56	\$56	\$52	\$43	\$39	\$33	\$32	\$29
	10yr ave.	\$85	\$79	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	60% Current	\$73	\$70	\$68	\$66	\$64	\$63	\$62	\$61	\$61	\$62	\$61	\$61	\$57	\$47	\$43	\$37	\$35	\$31
	10yr ave.	\$93	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$53	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	65% Current	\$79	\$76	\$74	\$72	\$70	\$68	\$68	\$67	\$66	\$67	\$67	\$66	\$61	\$51	\$46	\$40	\$38	\$34
	10yr ave.	\$101	\$93	\$84	\$80	\$74	\$71	\$66	\$63	\$59	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	70% Current	\$85	\$82	\$79	\$77	\$75	\$74	\$73	\$72	\$72	\$72	\$72	\$72	\$66	\$55	\$50	\$43	\$41	\$36
	10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$72	\$67	\$64	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	75% Current	\$91	\$88	\$85	\$83	\$80	\$79	\$78	\$77	\$77	\$77	\$77	\$77	\$71	\$59	\$54	\$46	\$43	\$39
	10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80% Current	\$97	\$94	\$91	\$88	\$86	\$84	\$83	\$82	\$82	\$82	\$82	\$82	\$75	\$63	\$57	\$49	\$46	\$41
	10yr ave.	\$124	\$114	\$104	\$99	\$92	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	85% Current	\$103	\$99	\$96	\$94	\$91	\$89	\$88	\$87	\$87	\$87	\$87	\$87	\$80	\$67	\$61	\$52	\$49	\$44
	10yr ave.	\$132	\$121	\$110	\$105	\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$17	\$16	\$14	\$13	\$12
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30% Current	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$29	\$24	\$22	\$19	\$18	\$16
	10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$37	\$36	\$36	\$34	\$28	\$25	\$22	\$21	\$18
	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45% Current	\$49	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$38	\$31	\$29	\$24	\$23	\$21
	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	50% Current	\$54	\$52	\$50	\$49	\$48	\$47	\$46	\$45	\$45	\$46	\$46	\$45	\$42	\$35	\$32	\$27	\$26	\$23
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	55% Current	\$59	\$57	\$55	\$54	\$52	\$51	\$51	\$50	\$50	\$50	\$50	\$50	\$46	\$38	\$35	\$30	\$28	\$25
	10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$37	\$33	\$29	\$23	\$21	\$18
	60% Current	\$65	\$62	\$60	\$59	\$57	\$56	\$55	\$55	\$54	\$55	\$55	\$54	\$50	\$42	\$38	\$32	\$31	\$28
	10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65% Current	\$70	\$68	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$59	\$59	\$59	\$54	\$45	\$41	\$35	\$33	\$30
	10yr ave.	\$90	\$82	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$22
	70% Current	\$76	\$73	\$71	\$69	\$67	\$65	\$65	\$64	\$64	\$64	\$64	\$64	\$59	\$49	\$44	\$38	\$36	\$32
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$29	\$26	\$23
	75% Current	\$81	\$78	\$76	\$74	\$72	\$70	\$69	\$68	\$68	\$69	\$68	\$68	\$63	\$52	\$48	\$41	\$39	\$35
	10yr ave.	\$104	\$95	\$86	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80% Current	\$86	\$83	\$81	\$78	\$76	\$75	\$74	\$73	\$73	\$73	\$73	\$73	\$67	\$56	\$51	\$43	\$41	\$37
	10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	85% Current	\$92	\$88	\$86	\$83	\$81	\$79	\$78	\$77	\$77	\$78	\$77	\$77	\$71	\$59	\$54	\$46	\$44	\$39
	10yr ave.	\$117	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$18	\$17	\$14	\$14	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$28	\$26	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40% Current	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$29	\$24	\$22	\$19	\$18	\$16
	10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45% Current	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$36	\$36	\$33	\$27	\$25	\$21	\$20	\$18
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	50% Current	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$40	\$37	\$30	\$28	\$24	\$23	\$20
	10yr ave.	\$60	\$56	\$50	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	55% Current	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$44	\$44	\$44	\$40	\$34	\$31	\$26	\$25	\$22
	10yr ave.	\$66	\$61	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$48	\$48	\$44	\$37	\$33	\$28	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65% Current	\$61	\$59	\$57	\$56	\$54	\$53	\$53	\$52	\$52	\$52	\$52	\$52	\$48	\$40	\$36	\$31	\$29	\$26
	10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70% Current	\$66	\$64	\$62	\$60	\$58	\$57	\$57	\$56	\$56	\$56	\$56	\$56	\$51	\$43	\$39	\$33	\$32	\$28
	10yr ave.	\$85	\$78	\$71	\$67	\$62	\$59	\$56	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	75% Current	\$71	\$68	\$66	\$64	\$63	\$61	\$61	\$60	\$60	\$60	\$60	\$60	\$55	\$46	\$42	\$35	\$34	\$30
	10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80% Current	\$76	\$73	\$71	\$69	\$67	\$65	\$65	\$64	\$64	\$64	\$64	\$64	\$59	\$49	\$44	\$38	\$36	\$32
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$54	\$53	\$51	\$48	\$41	\$37	\$29	\$26	\$23
	85% Current	\$80	\$77	\$75	\$73	\$71	\$69	\$69	\$68	\$68	\$68	\$68	\$68	\$62	\$52	\$47	\$40	\$38	\$34
	10yr ave.	\$103	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$21	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35% Current	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$18	\$17	\$14	\$14	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40% Current	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$31	\$28	\$24	\$21	\$18	\$17	\$16
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$26	\$24	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	55% Current	\$45	\$43	\$42	\$40	\$39	\$39	\$38	\$38	\$37	\$38	\$38	\$37	\$35	\$29	\$26	\$22	\$21	\$19
	10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	60% Current	\$49	\$47	\$45	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$38	\$31	\$29	\$24	\$23	\$21
	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65% Current	\$53	\$51	\$49	\$48	\$46	\$46	\$45	\$44	\$44	\$45	\$44	\$44	\$41	\$34	\$31	\$26	\$25	\$22
	10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70% Current	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$48	\$48	\$44	\$37	\$33	\$28	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75% Current	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$51	\$51	\$47	\$39	\$36	\$30	\$29	\$26
	10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80% Current	\$65	\$62	\$60	\$59	\$57	\$56	\$55	\$55	\$54	\$55	\$55	\$54	\$50	\$42	\$38	\$32	\$31	\$28
	10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	85% Current	\$69	\$66	\$64	\$62	\$61	\$60	\$59	\$58	\$58	\$58	\$58	\$58	\$53	\$44	\$40	\$34	\$33	\$29
	10yr ave.	\$88	\$81	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$17	\$16	\$14	\$13	\$12
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45% Current	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	50% Current	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$29	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$14
	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	55% Current	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$29	\$24	\$22	\$19	\$18	\$16
	10yr ave.	\$47	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
	60% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$26	\$24	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	65% Current	\$44	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$37	\$34	\$28	\$26	\$22	\$21	\$19
	10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70% Current	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$40	\$37	\$30	\$28	\$24	\$23	\$20
	10yr ave.	\$60	\$56	\$50	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75% Current	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$43	\$43	\$39	\$33	\$30	\$25	\$24	\$22
	10yr ave.	\$65	\$59	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80% Current	\$54	\$52	\$50	\$49	\$48	\$47	\$46	\$45	\$45	\$46	\$46	\$45	\$42	\$35	\$32	\$27	\$26	\$23
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	85% Current	\$57	\$55	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$49	\$48	\$48	\$44	\$37	\$34	\$29	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30% Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45% Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$21	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	50% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$21	\$17	\$16	\$14	\$13	\$12
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	55% Current	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$25	\$25	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	60% Current	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$27	\$23	\$21	\$18	\$17	\$15
	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$32	\$32	\$32	\$29	\$24	\$22	\$19	\$18	\$16
	10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$26	\$24	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$13
	80% Current	\$43	\$42	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$37	\$36	\$36	\$34	\$28	\$25	\$22	\$21	\$18
	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85% Current	\$46	\$44	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$39	\$39	\$36	\$30	\$27	\$23	\$22	\$20
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30% Current	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	50% Current	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$17	\$14	\$13	\$11	\$11	\$10
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$21	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65% Current	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$20	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70% Current	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$24	\$22	\$18	\$17	\$14	\$14	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$26	\$26	\$24	\$20	\$18	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80% Current	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$29	\$29	\$27	\$22	\$20	\$17	\$16	\$15
	10yr ave.	\$44	\$40	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35% Current	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	55% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$6
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$20	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85% Current	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$10
	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.