JEMALONG WOOL BULLETIN

(week ending 9/09/2020)

Table 1: Northern Region Micron Price Guides

WEEK 11				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	8/09/2020 Current Price	2/09/2020 Weekly Change		9/09/2019 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	955	+36	3.9%	1408	-453	-32%	919	+36	4%	1680	-725	-43%	919	2163	1744	-789	-45%	0%	955	2163	1370	-415	-30%	1%
15*	1985	+40	2.1%	2250	-265	-12%	1945	+40	2%	2490	-505	-20%	1945	3700	~3000	-1015	-34%	0%	1548	3700	~2382	-397	-17%	40%
15.5*	1825	+25	1.4%	2200	-375	-17%	1800	+25	1%	2425	-600	-25%	1792	3450	~2758	-933	-34%	0%	1423	3450	~2190	-365	-17%	40%
16*	1680	+30	1.8%	2000	-320	-16%	1650	+30	2%	2325	-645	-28%	1650	3300	2539	-859	-34%	0%	1310	3300	2016	-336	-17%	40%
16.5	1526	+44	3.0%	1880	-354	-19%	1482	+44	3%	2202	-676	-31%	1482	3187	2441	-915	-37%	0%	1279	3187	1913	-387	-20%	31%
17	1420	+38	2.7%	1842	-422	-23%	1382	+38	3%	2122	-702	-33%	1382	3008	2344	-924	-39%	0%	1229	3008	1833	-413	-23%	25%
17.5	1332	+41	3.2%	1810	-478	-26%	1291	+41	3%	2057	-725	-35%	1291	2845	2253	-921	-41%	0%	1196	2845	1770	-438	-25%	20%
18	1207	+35	3.0%	1783	-576	-32%	1172	+35	3%	2007	-800	-40%	1172	2708	2156	-949	-44%	0%	1168	2708	1704	-497	-29%	6%
18.5	1115	+53	5.0%	1714	-599	-35%	1062	+53	5%	1949	-834	-43%	1062	2591	2063	-948	-46%	0%	1132	2591	1635	-520	-32%	0%
19	1045	+50	5.0%	1578	-533	-34%	995	+50	5%	1918	-873	-46%	995	2465	1984	-939	-47%	0%	1097	2465	1565	-520	-33%	0%
19.5	994	+45	4.7%	1530	-536	-35%	949	+45	5%	1900	-906	-48%	949	2404	1940	-946	-49%	0%	1073	2404	1513	-519	-34%	0%
20	949	+39	4.3%	1497	-548	-37%	910	+39	4%	1888	-939	-50%	910	2391	1905	-956	-50%	0%	1011	2391	1470	-521	-35%	0%
21	926	+28	3.1%	1487	-561	-38%	898	+28	3%	1880	-954	-51%	898	2368	1871	-945	-51%	0%	992	2368	1440	-514	-36%	0%
22	899	+36	4.2%	1473	-574	-39%	863	+36	4%	1875	-976	-52%	863	2342	1843	-944	-51%	0%	944	2342	1411	-512	-36%	0%
23	857	+43	5.3%	1447	-590	-41%	814	+43	5%	1736	-879	-51%	814	2316	1779	-922	-52%	0%	895	2316	1369	-512	-37%	0%
24	800	+50	6.7%	1359	-559	-41%	750	+50	7%	1608	-808	-50%	750	2114	1619	-819	-51%	0%	830	2114	1260	-460	-37%	0%
25	610	+58	10.5%	1176	-566	-48%	552	+58	11%	1346	-736	-55%	552	1801	1350	-740	-55%	0%	750	1801	1087	-477	-44%	0%
26	591	+65	12.4%	1100	-509	-46%	526	+65	12%	1240	-649	-52%	526	1545	1202	-611	-51%	0%	664	1545	977	-386	-40%	0%
28	441	+45	11.4%	853	-412	-48%	396	+45	11%	988	-547	-55%	396	1318	881	-440	-50%	1%	484	1318	748	-307	-41%	0%
30	374	+55	17.2%	703	-329	-47%	319	+55	17%	814	-440	-54%	319	998	683	-309	-45%	1%	435	998	643	-269	-42%	0%
32	206	+16	8.4%	456	-250	-55%	190	+16	8%	550	-344	-63%	190	659	448	-242	-54%	0%	260	762	514	-308	-60%	0%
MC	638	+1	0.2%	814	-176	-22%	621	+17	3%	1145	-507	-44%	621	1563	1161	-523	-45%	1%	559	1563	949	-311	-33%	6%

AU BALES OFFERED	20,488	
AU BALES SOLD	18,195	
AU PASSED-IN%	11.2%	
AUD/USD	0.7289	-1.0%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

After 5 weeks of successive losses the wool market recorded positive movement this week, with all sectors of the market posting gains. With Sydney and Fremantle only requiring one day of selling, the national quantity was reduced, with only 19,654 bales were offered (a reduction of 9,345 bales compared to the previous week).

Sales opened on the first selling day with only Sydney and Melbourne in operation. The reduced offering attracted spirited bidding from the outset, the increased buyer sentiment pushed prices higher. By the end of the first day, the individual MPGs had risen by 27-53 cents. On the back of these rises the AWEX Eastern Market Indicator (EMI) gained 39 cents for the day. The second day of selling, saw Melbourne and Fremantle were in operation, while Sydney sat out. As Fremantle did not enjoy the rises of the previous day, the MPGs in the West gained 25-39 cents. Melbourne however, could not sustain its upward movement, and lost up to 22 cents.

Skirtings followed a similar path to the fleece, most types and descriptions generally added 30-40 cents for the week. The crossbreds enjoyed solid gains, with the 26 to 30 micron MPGs gaining 45-65 cents in the Northern Region, while all three Merino Carding Indicators were firm to slightly dearer.

The national quantity increases next week to 33,558 bales.

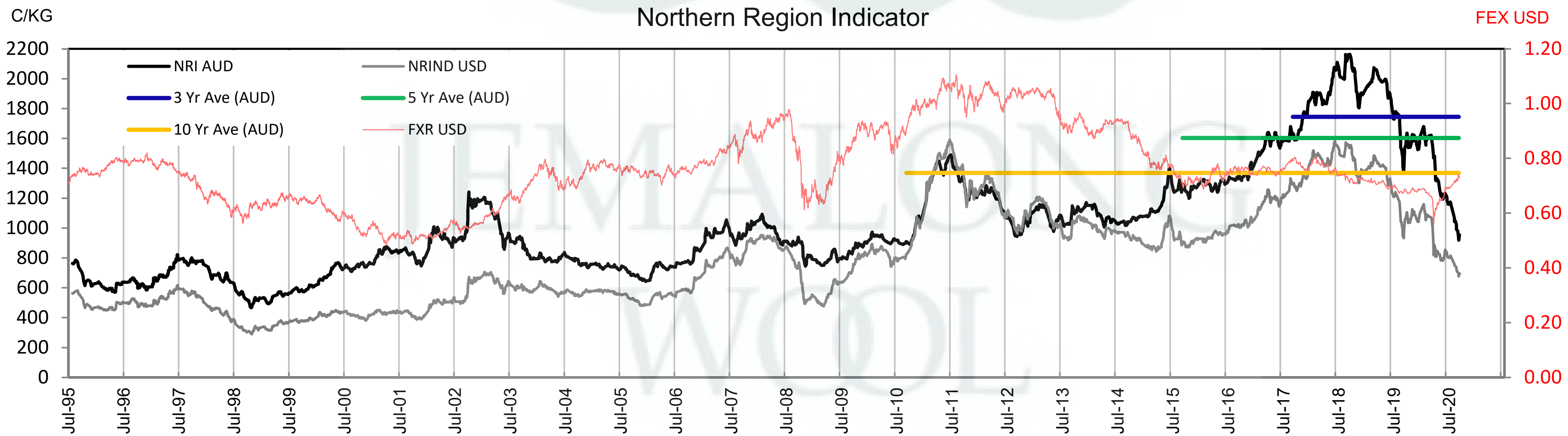


Table 2: Three Year Decile Table, since: 1/09/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1943	1787	1693	1591	1518	1475	1407	1370	1353	1345	1337	1241	1135	902	856	650	484	291	853
2	20%	2080	1990	1931	1899	1857	1804	1756	1720	1683	1634	1567	1506	1402	1183	1067	760	569	395	987
3	30%	2175	2124	2040	1978	1932	1875	1827	1789	1758	1724	1700	1620	1490	1235	1117	804	609	411	1040
4	40%	2370	2342	2284	2257	2160	2069	1993	1894	1803	1785	1746	1661	1526	1285	1150	846	666	432	1089
5	50%	2575	2533	2475	2406	2312	2179	2083	2012	1959	1888	1840	1806	1613	1329	1195	881	692	449	1146
6	60%	2650	2575	2529	2473	2362	2243	2150	2074	2053	2043	2017	1935	1761	1457	1259	919	704	463	1203
7	70%	2773	2668	2617	2524	2406	2320	2238	2203	2180	2163	2152	2048	1832	1538	1344	959	724	470	1332
8	80%	3150	2976	2772	2583	2437	2362	2301	2280	2261	2241	2221	2193	1928	1606	1417	1022	775	507	1382
9	90%	3225	3043	2857	2693	2531	2422	2354	2319	2295	2276	2261	2212	2009	1693	1489	1118	922	597	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		1680	1526	1420	1332	1207	1115	1045	994	949	926	899	857	800	610	591	441	374	206	638
3 Yr Percentile		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	0%	1%

Table 3: Ten Year Decile Table, sinc 1/09/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1363	1298	1271	1233	1196	1173	1144	1131	1120	1095	1074	1000	862	764	596	534	405	691
2	20%	1543	1453	1368	1327	1296	1261	1222	1191	1173	1161	1146	1126	1049	894	803	637	565	434	742
3	30%	1590	1523	1458	1413	1378	1339	1302	1273	1240	1226	1202	1166	1076	916	821	659	582	463	787
4	40%	1675	1582	1545	1520	1486	1446	1394	1359	1320	1294	1254	1216	1101	962	861	677	604	483	816
5	50%	1925	1720	1658	1595	1552	1504	1467	1419	1375	1341	1312	1276	1170	1039	928	725	630	503	924
6	60%	2085	1973	1861	1808	1753	1669	1573	1488	1438	1404	1378	1340	1237	1113	1019	772	649	549	1060
7	70%	2298	2200	2183	2110	2013	1875	1765	1671	1587	1497	1454	1404	1330	1182	1091	824	684	569	1094
8	80%	2600	2476	2392	2272	2169	2044	1897	1794	1762	1727	1700	1622	1490	1250	1143	871	722	599	1151
9	90%	2750	2667	2572	2503	2389	2269	2189	2162	2145	2129	2110	1962	1811	1503	1321	945	807	659	1267
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1680	1526	1420	1332	1207	1115	1045	994	949	926	899	857	800	610	591	441	374	206	638
10 Yr Percentile		40%	31%	25%	20%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	6%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2150 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1573 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 8/09/20

Any highlighted in yellow are recent trades, trading since: Thursday, 3 September 2020

FORWARD CONTRACT MONTH	MICRON (Total Traded = 206)	18um (7 Traded)	18.5um (1 Traded)	19um (142 Traded)	19.5um (0 Traded)	21um (52 Traded)	22um (0 Traded)	23um (0 Traded)	28um (2 Traded)	30um (2 Traded)
Sep-2020	(53)		14/08/20 **1185** (1)	9/09/20 **1015** (34)		2/09/20 **875** (18)				
Oct-2020	(49)			9/09/20 **1010** (36)		9/09/20 **920** (13)				
Nov-2020	(38)	18/05/20 **1490** (1)		7/09/20 **1000** (25)		12/08/20 **1070** (10)			11/08/20 **520** (1)	11/08/20 **430** (1)
Dec-2020	(25)	22/07/20 **1382** (5)		11/06/20 **1320** (15)		11/06/20 **1250** (5)				
Jan-2021	(16)			28/08/20 **1060** (12)		26/08/20 **975** (3)				31/08/20 **380** (1)
Feb-2021	(8)			17/04/20 **1415** (5)		17/04/20 **1365** (2)			9/05/19 **935** (1)	
Mar-2021	(3)			13/03/20 **1650** (2)		28/08/20 **955** (1)				
Apr-2021	(4)	1/09/20 **1200** (1)		9/07/20 **1245** (3)						
May-2021	(4)			8/07/20 **1245** (4)						
Jun-2021	(2)			13/03/20 **1650** (2)						
Jul-2021										
Aug-2021										
Sep-2021										
Oct-2021										
Nov-2021	(3)			9/07/20 **1238** (3)						
Dec-2021	(1)			26/05/20 **1290** (1)						
Jan-2022										
Feb-2022										
Mar-2022										
Apr-2022										
May-2022										
Jun-2022										
Jul-2022										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 8/09/20 **Any highlighted in yellow are recent trades, trading since: Friday, 4 September 2020**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									
	Jul-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 11			Previous Selling Week Week 10			Last Season 2019-20		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	EWES	2,584	14%	TECM	3,297	15%	TECM	176,746	15%
	2	TECM	1,794	10%	EWES	2,005	9%	EWES	111,152	9%
	3	UWCM	1,758	10%	UWCM	1,815	8%	FOXM	111,069	9%
	4	TIAM	1,714	9%	TIAM	1,694	8%	TIAM	99,632	8%
	5	FOXM	1,399	8%	PMWF	1,565	7%	AMEM	95,222	8%
	6	LEMM	1,238	7%	LEMM	1,151	5%	PMWF	75,805	6%
	7	AMEM	956	5%	SETS	1,122	5%	UWCM	60,137	5%
	8	KATS	902	5%	FOXM	1,087	5%	KATS	50,277	4%
	9	GSAS	875	5%	AMEM	1,076	5%	MCHA	49,296	4%
	10	SETS	752	4%	KATS	916	4%	SETS	45,008	4%
MFLC TOP 5	1	EWES	1,272	12%	TECM	2,349	18%	TECM	99,605	15%
	2	TIAM	1,252	12%	PMWF	1,554	12%	TIAM	72,376	11%
	3	TECM	1,152	11%	TIAM	1,269	10%	PMWF	72,234	11%
	4	LEMM	1,041	10%	SETS	1,122	9%	FOXM	61,961	9%
	5	KATS	871	8%	LEMM	1,028	8%	EWES	51,367	8%
MSKT TOP 5	1	EWES	796	28%	UWCM	813	22%	TECM	33,722	19%
	2	UWCM	716	25%	EWES	585	16%	EWES	23,530	13%
	3	TECM	272	10%	WCWF	549	15%	AMEM	21,309	12%
	4	TIAM	228	8%	TECM	498	13%	TIAM	20,170	11%
	5	WCWF	170	6%	TIAM	320	9%	UWCM	17,510	10%
XB TOP 5	1	FOXM	502	18%	PEAM	345	17%	TECM	27,953	14%
	2	UWCM	340	12%	TECM	258	13%	PEAM	23,607	12%
	3	PEAM	320	11%	MCHA	235	12%	FOXM	22,019	11%
	4	AMEM	251	9%	EWES	196	10%	EWES	20,353	10%
	5	TECM	232	8%	MODM	159	8%	AMEM	20,039	10%
ODDS TOP 5	1	EWES	364	20%	FOXM	342	13%	MCHA	27,873	18%
	2	TIAM	234	13%	EWES	318	12%	FOXM	18,687	12%
	3	MCHA	233	13%	MCHA	304	11%	EWES	15,902	10%
	4	UWCM	196	11%	UWCM	249	9%	VWPM	15,673	10%
	5	TECM	138	7%	TECM	192	7%	TECM	15,466	10%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		18,195	$ 1,092		21,549	$ 1,068		1,207,629	$1,633	
		Auction Value			Auction Value			Auction Value		
		$19,870,000			$23,010,000			$1,972,385,159		

		2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		1,477,234	$2,161		1,780,609	$1,929		1,652,727	$1,424		1,789,551	$1,218	
		Auction Value			Auction Value			Auction Value			Auction Value		
		$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

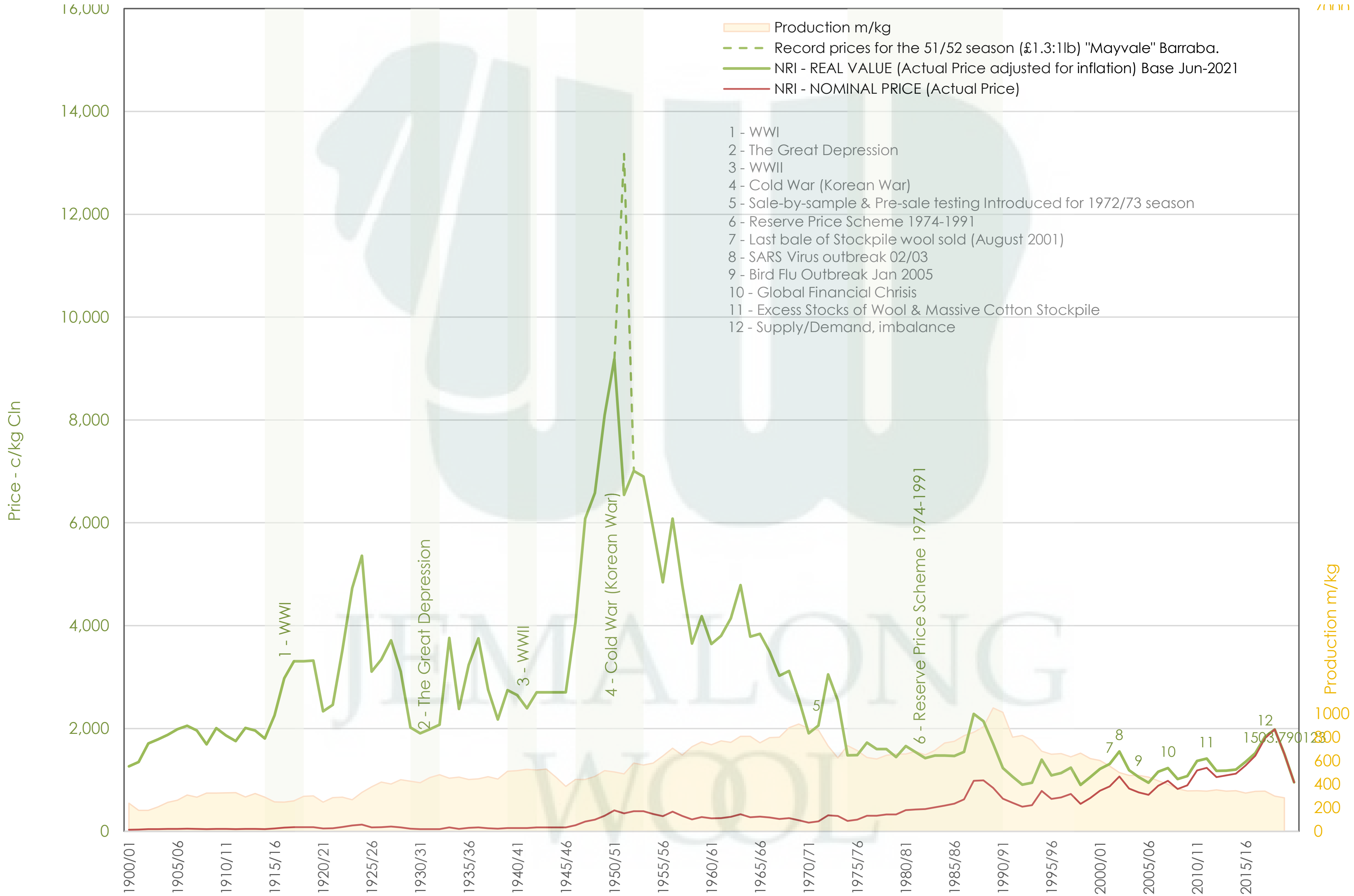
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

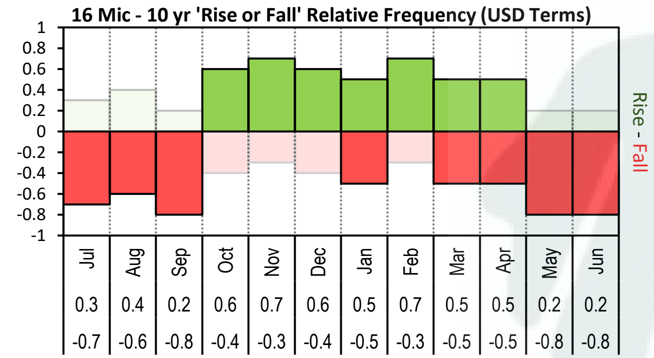
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 19-20												

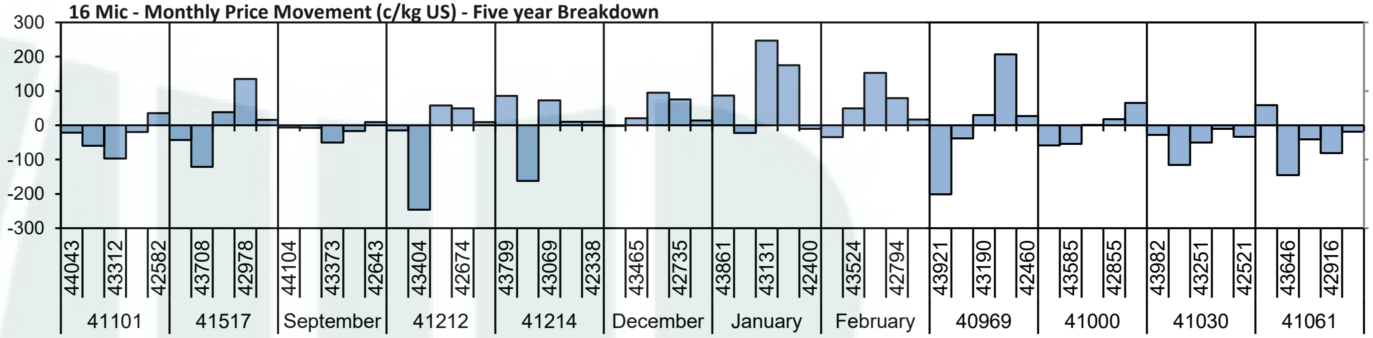
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	August	98,176	-25,317	20.2	0.4	1.8	-0.3	62.4	0.6	90	2.3	34	-0.5	52	8.6
		Y.T.D	174,121	-38,800	20.3	0.3	1.8	-0.3	62.0	0.3	89	3.0	34	-1.0	51	7.0
	Previous Seasons Y.T.D.	2019-20	212,921	-36049	20.0	-0.2	2.1	-0.6	61.7	-1.0	86	0.0	35	-1.0	44	0.0
		2018-19	248,970	-14296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44	6.0
		2017-18	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-0.3	50	0.2

Average Price of Australian Wool



Source: AWEX, ABS, RBA, AWPFC





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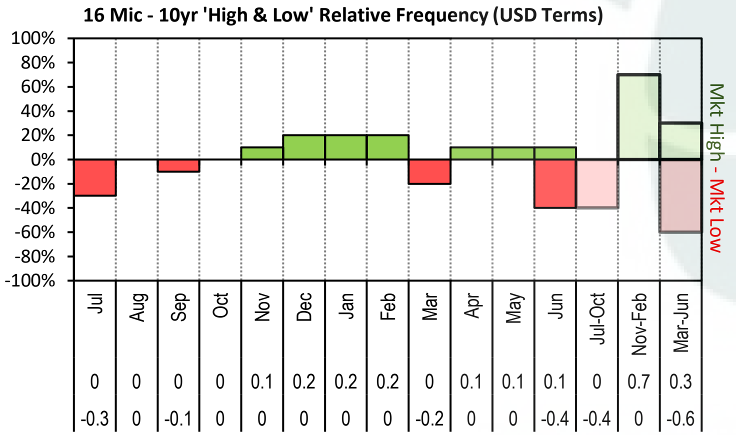

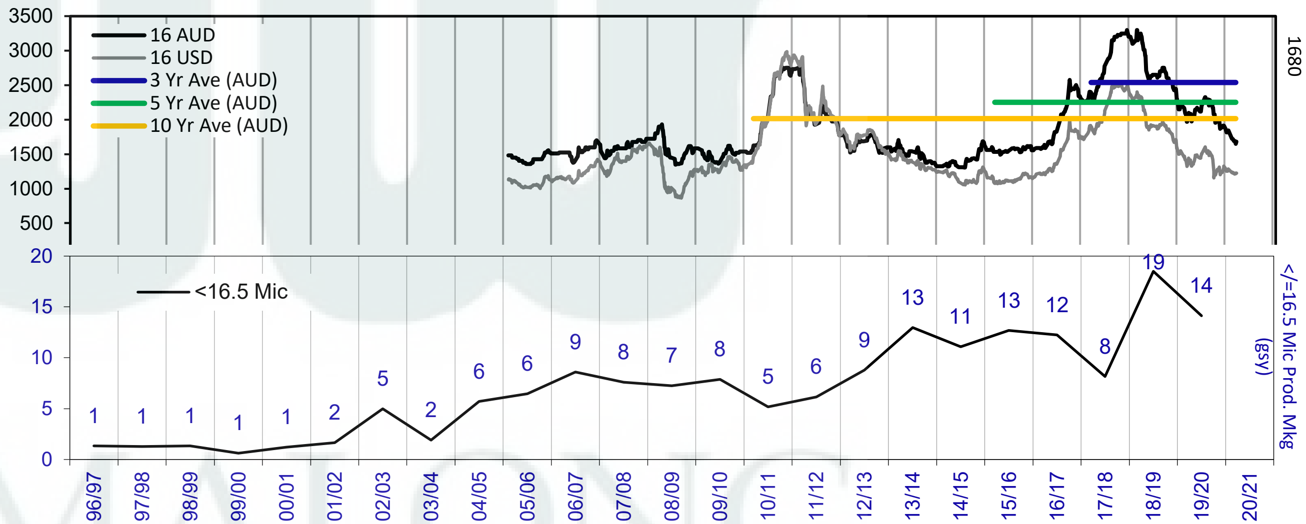

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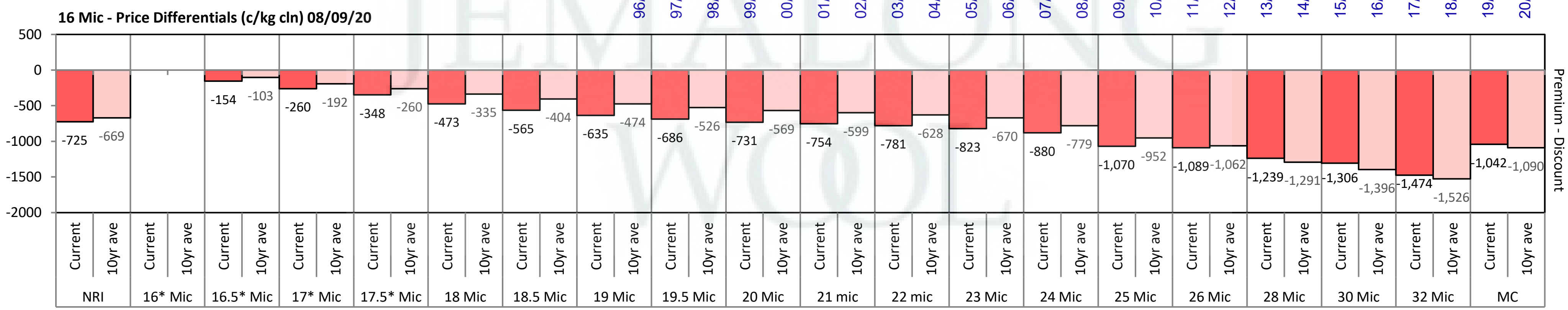

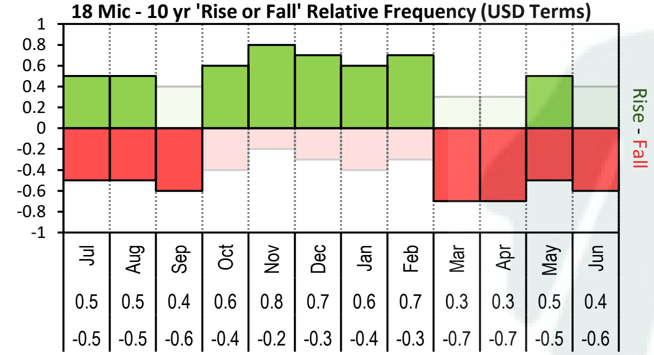

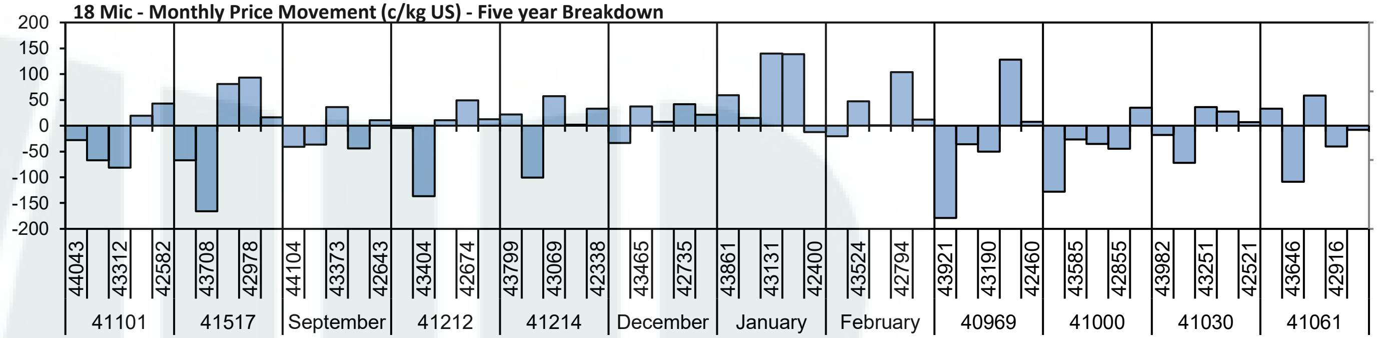

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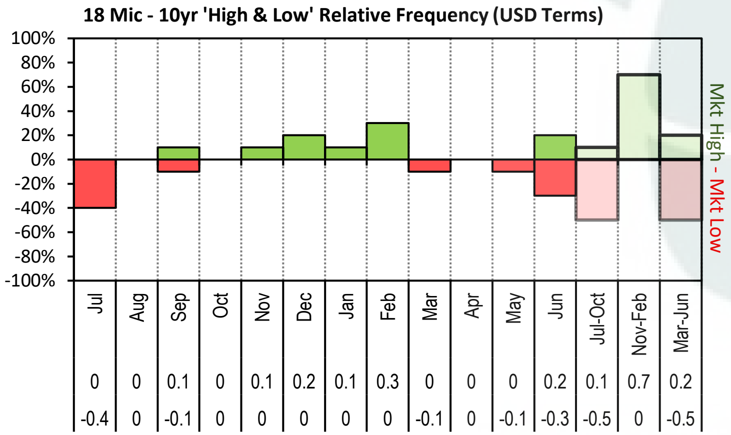

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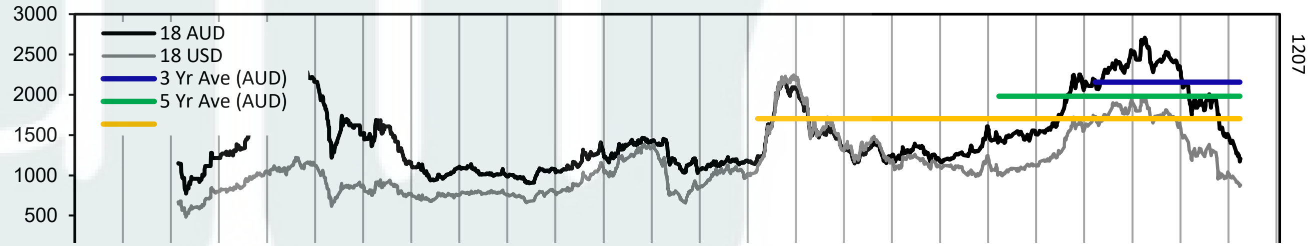

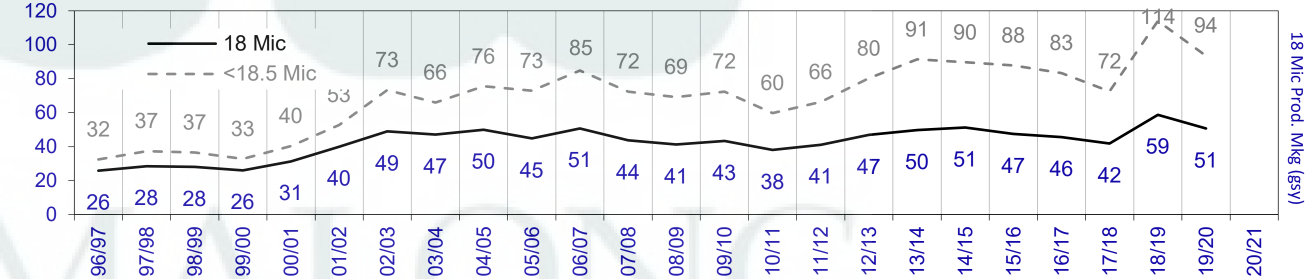

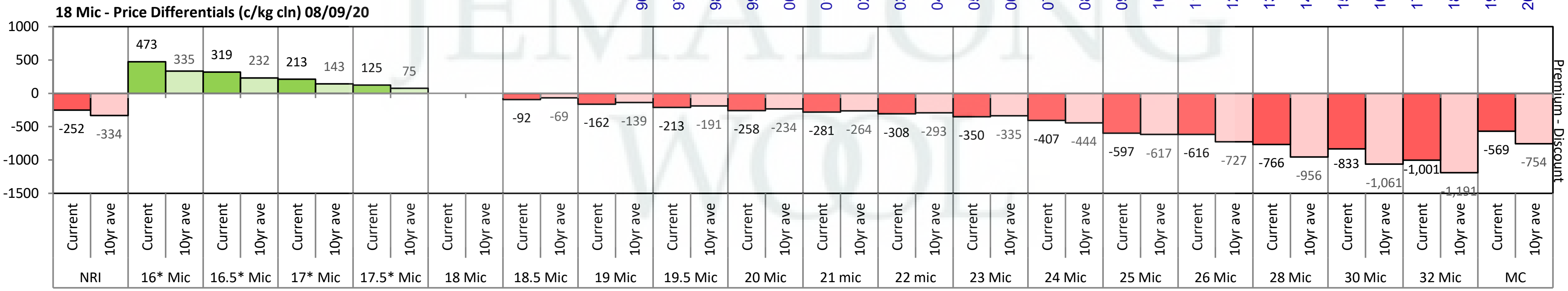

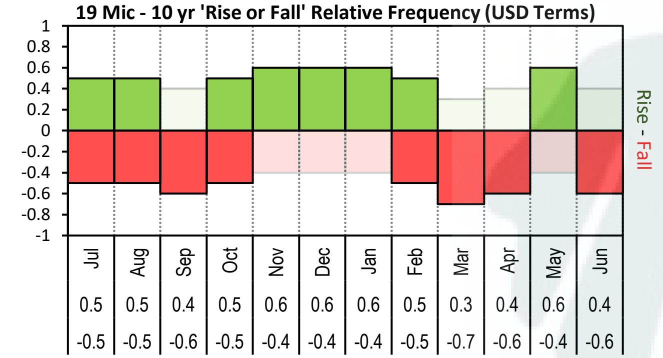

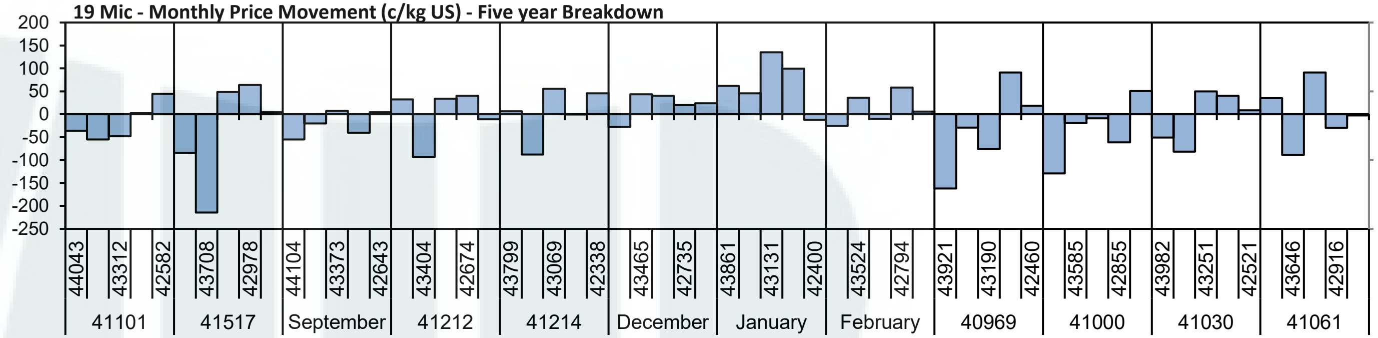

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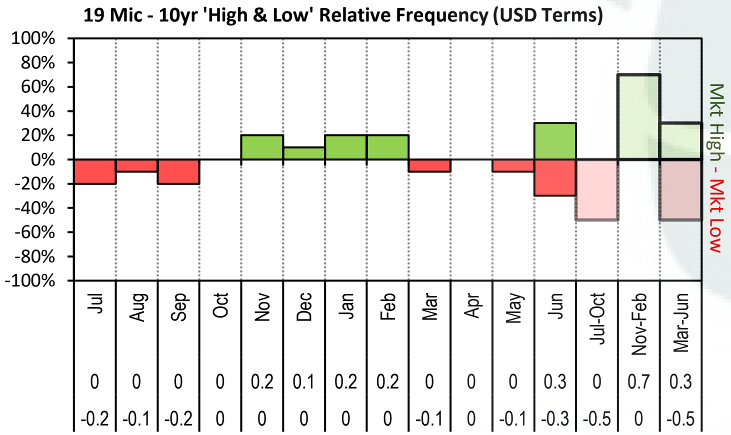

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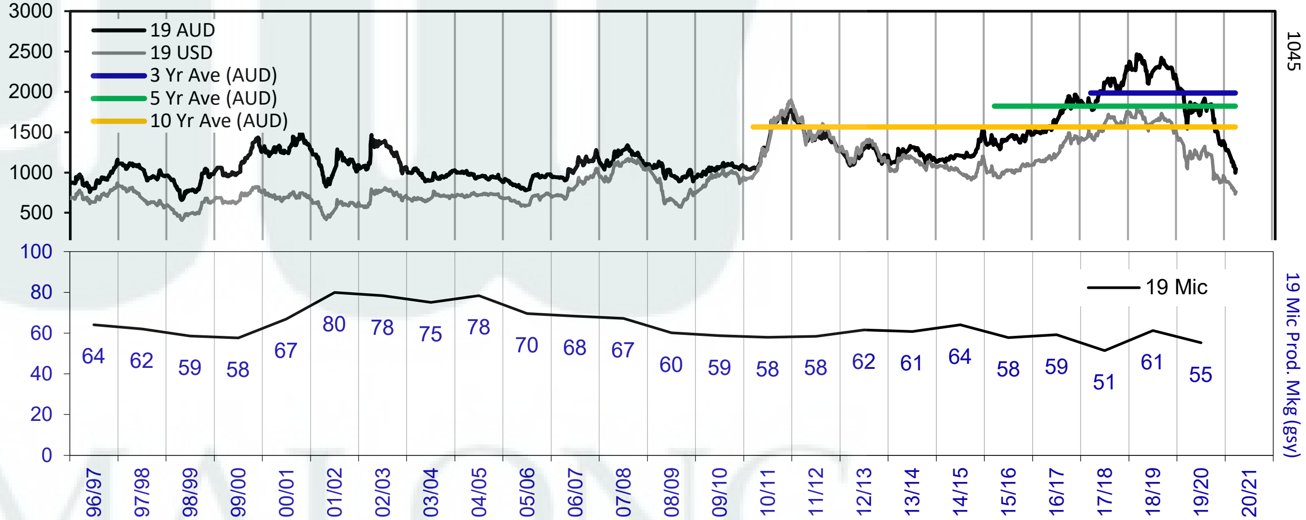

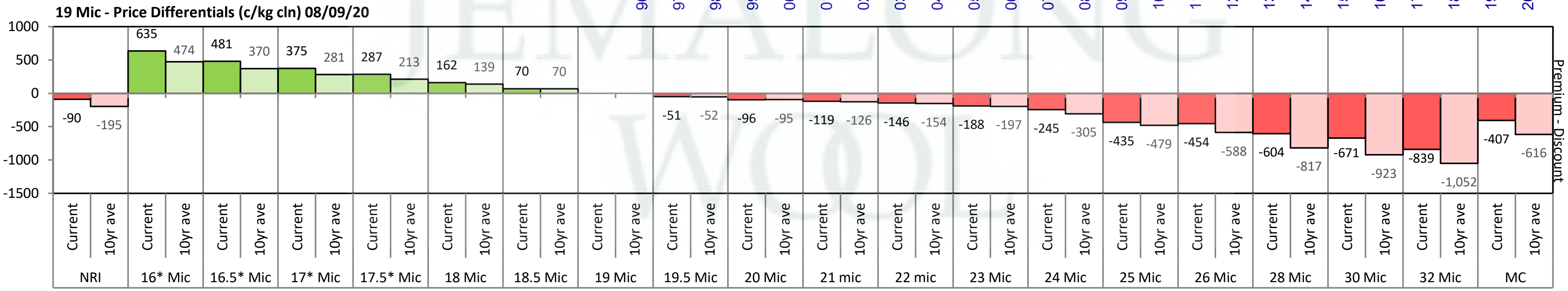

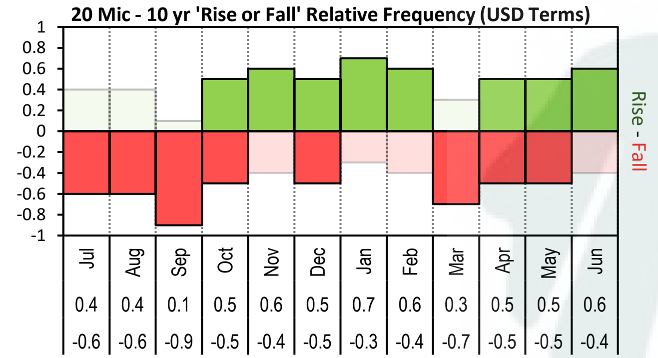

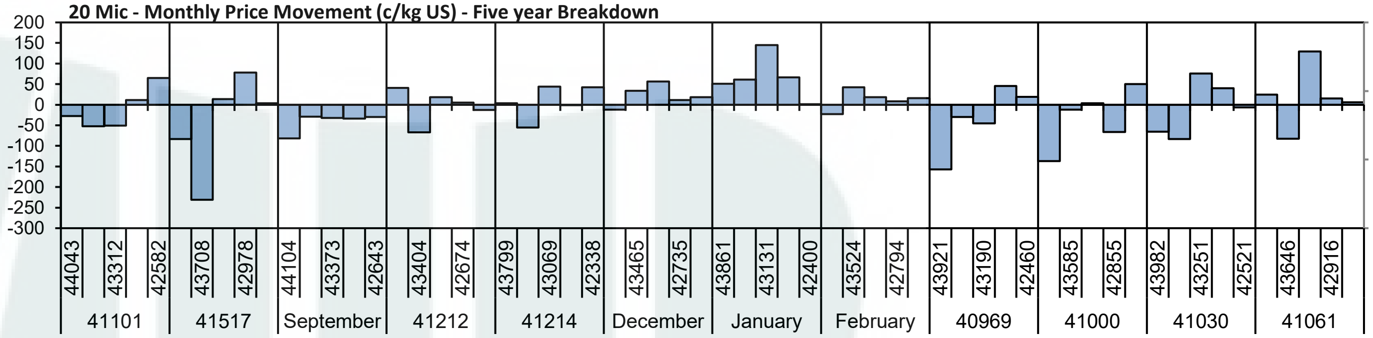

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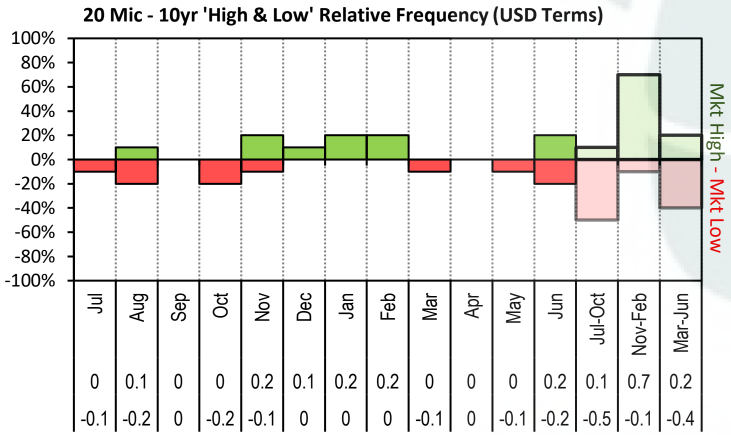

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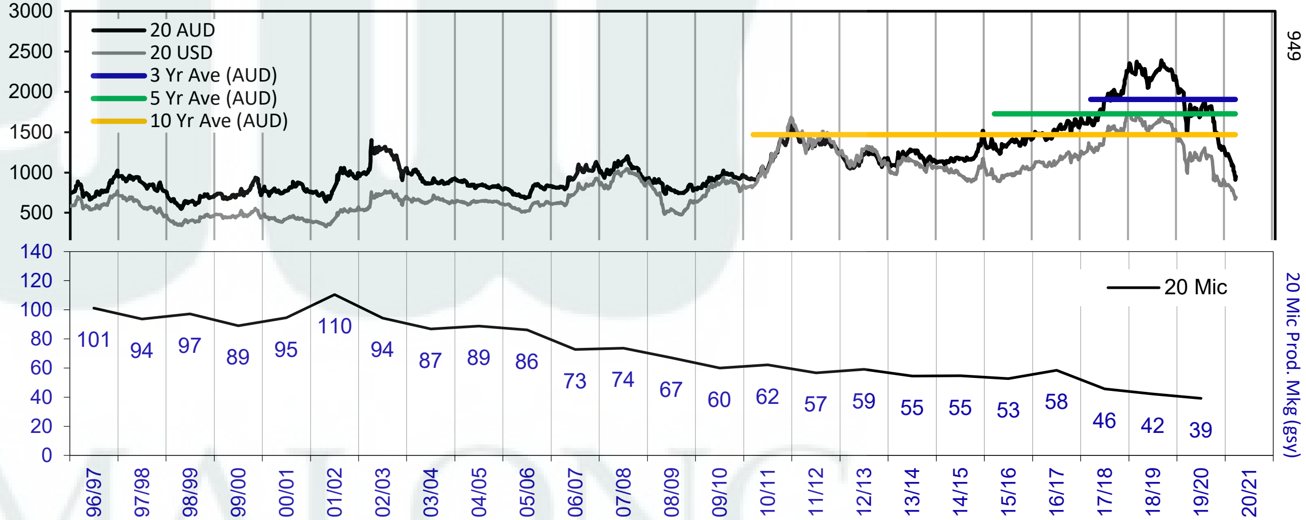
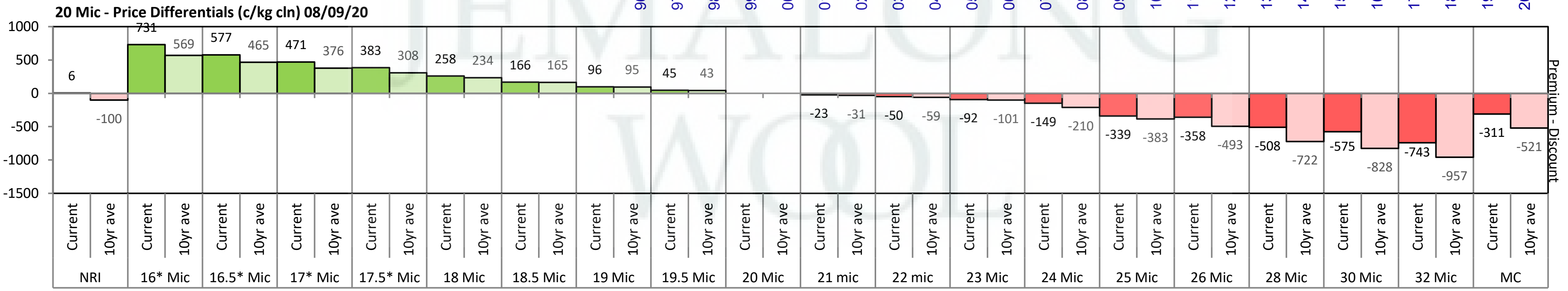
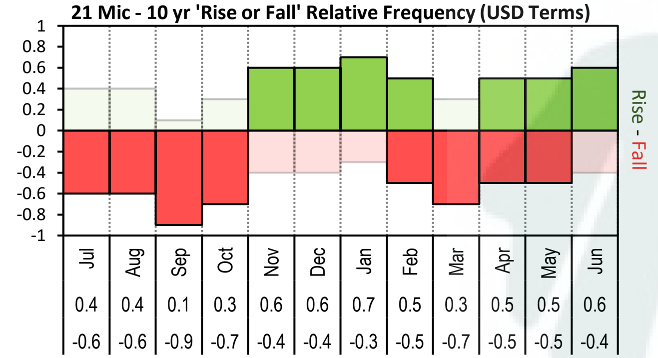
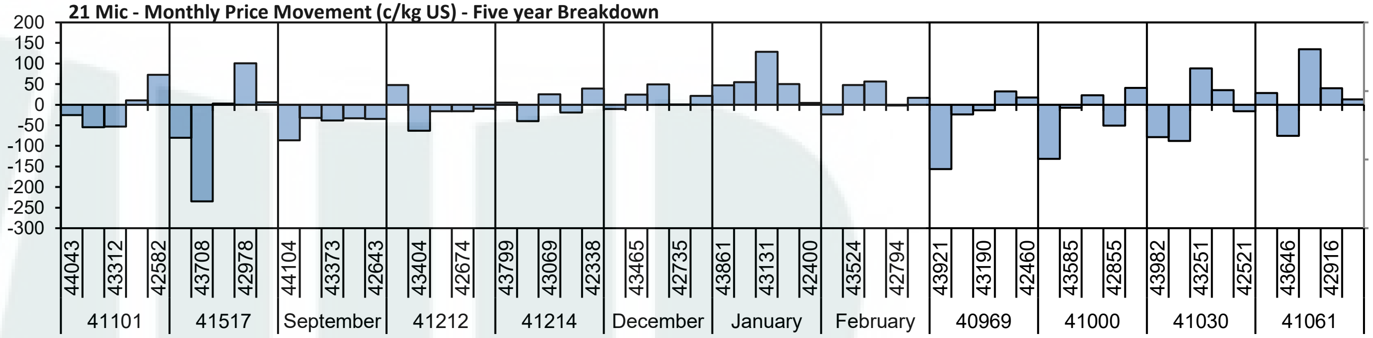




JEMALONG WOOL BULLETIN
(week ending 9/09/2020)





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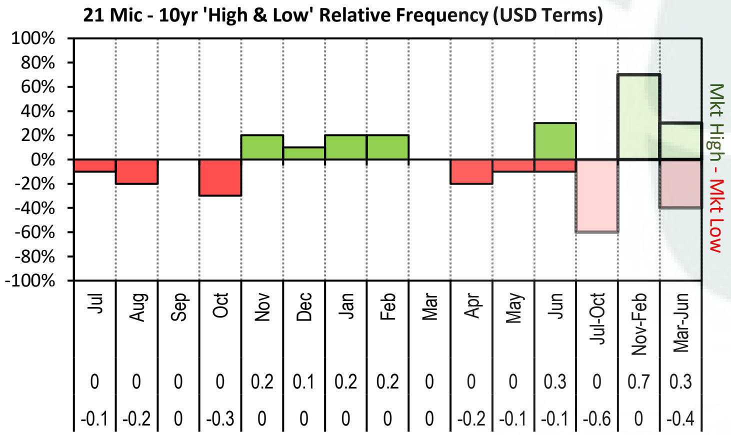

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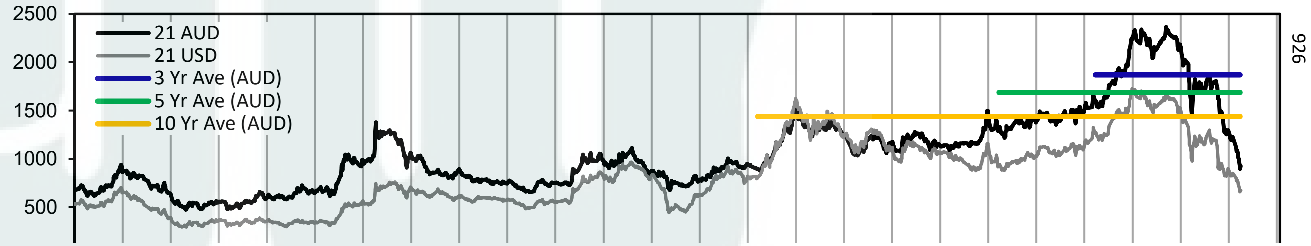
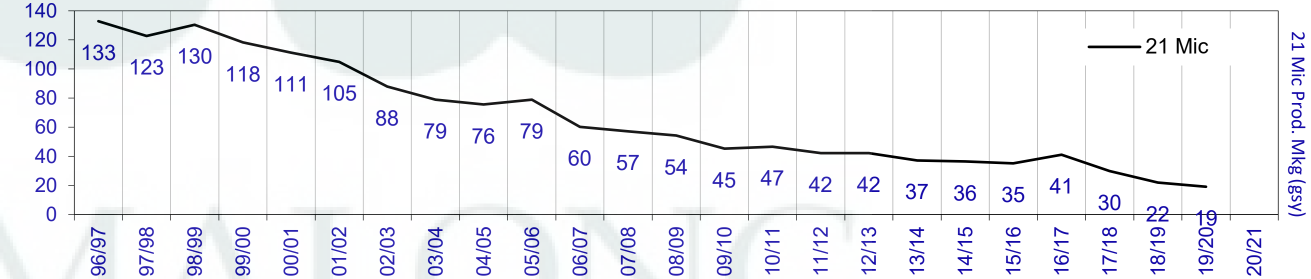
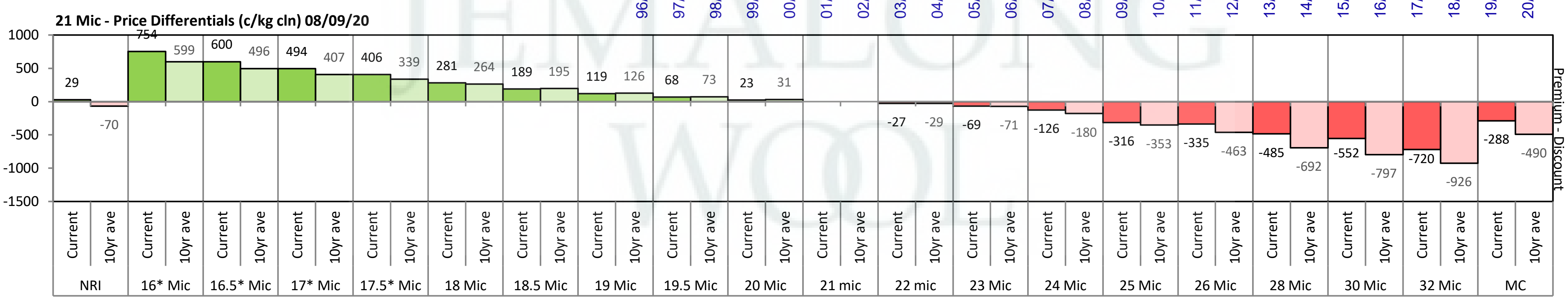
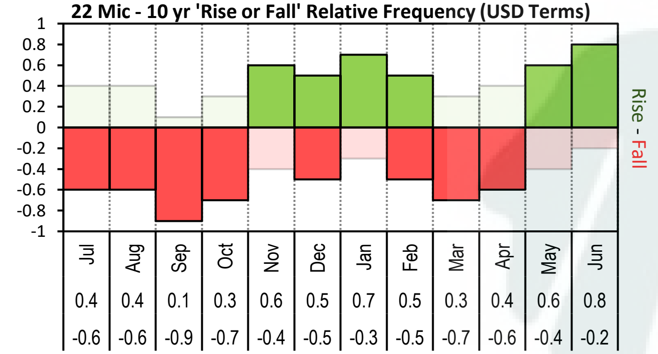




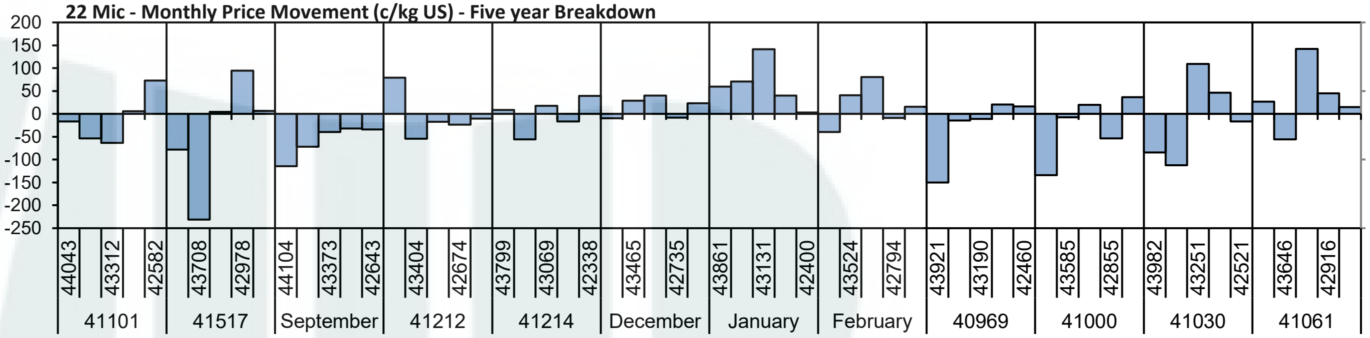


22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.4	0.1	0.3	0.6	0.5	0.7	0.5	0.3	0.4	0.6	0.8
Fall	-0.6	-0.6	-0.9	-0.7	-0.4	-0.5	-0.3	-0.5	-0.7	-0.6	-0.4	-0.2

22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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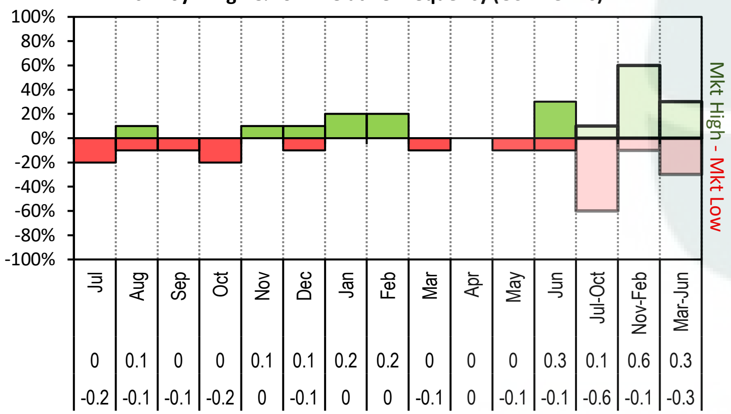
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0	0.1	0	0	0.1	0.1	0.2	0.2	0	0	0	0.3	0.1	0.6	0.3
Low	-0.2	-0.1	-0.1	-0.2	0	-0.1	0	0	-0.1	0	-0.1	-0.1	-0.6	-0.1	-0.3

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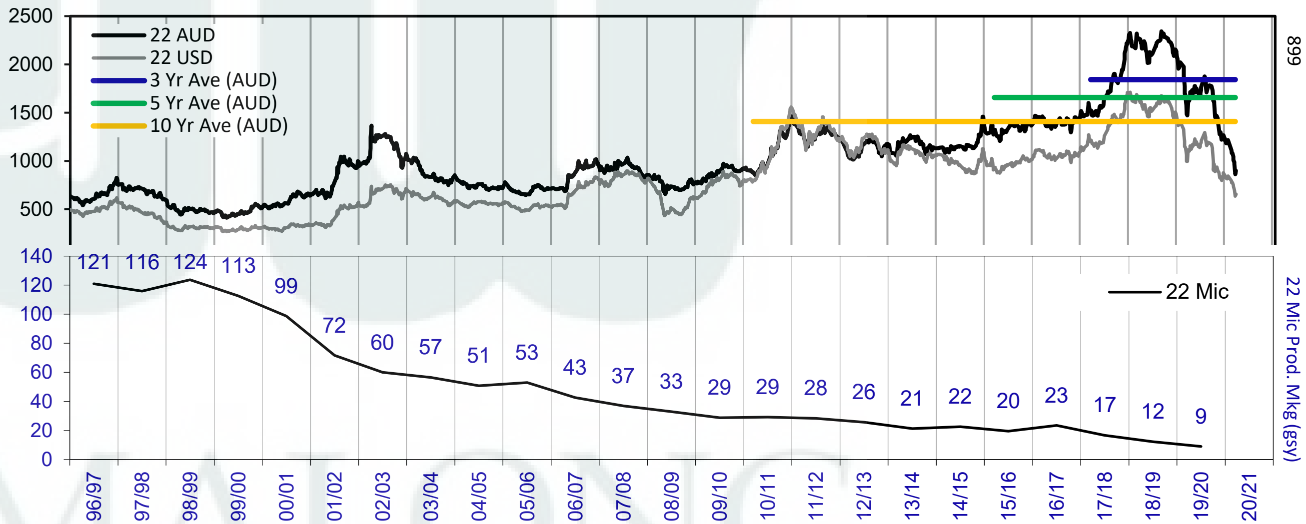
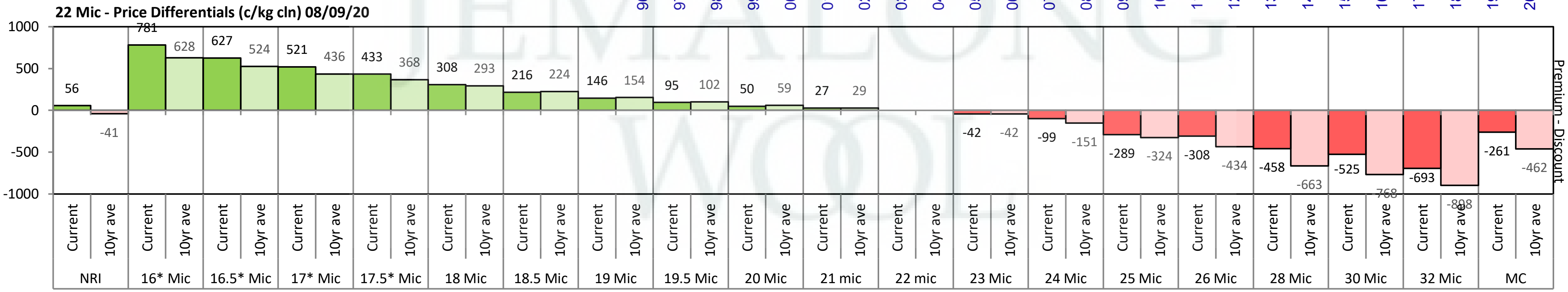
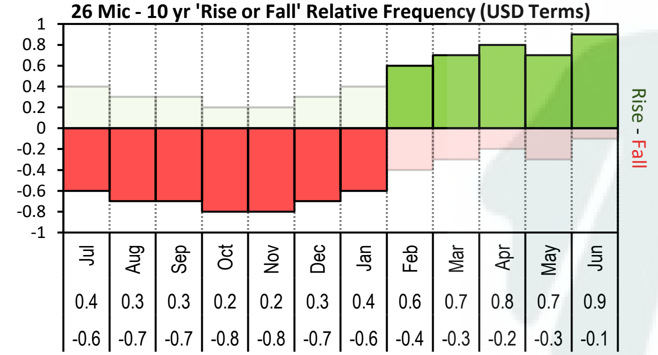


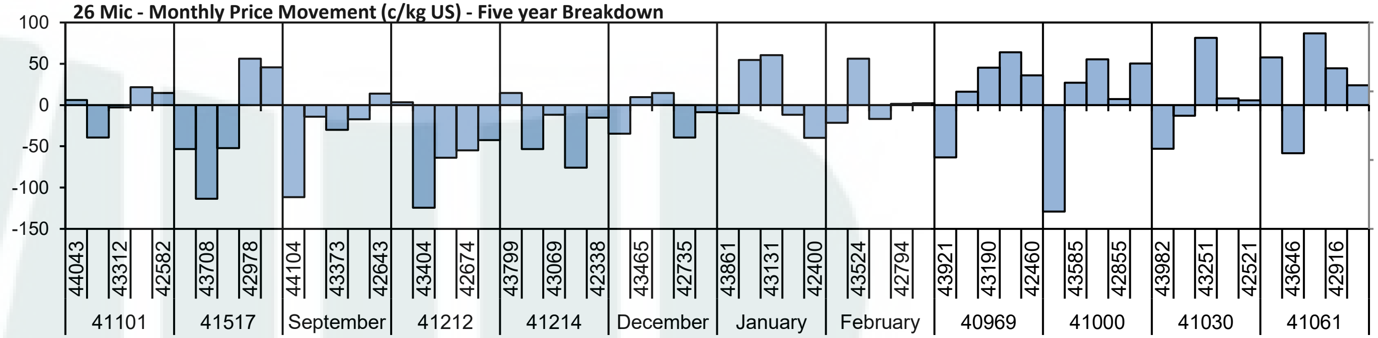
	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21
22 Mic Prod. Mkg (gsy)	121	116	124	113	99	72	60	57	51	53	43	37	33	29	29	28	26	21	22	20	23	17	12	9	

22 Mic - Price Differentials (c/kg cln) 08/09/20



	NRI	16* Mic	16.5* Mic	17* Mic	17.5* Mic	18 Mic	18.5 Mic	19 Mic	19.5 Mic	20 Mic	21 mic	22 mic	23 Mic	24 Mic	25 Mic	26 Mic	28 Mic	30 Mic	32 Mic	MC
Current	56	781	627	521	433	308	216	146	95	50	27		-42	-99	-289	-308	-458	-525	-693	-261
10yr ave	-41	628	524	436	368	293	224	154	102	59	29		-42	-151	-324	-434	-663	-768	-898	-462





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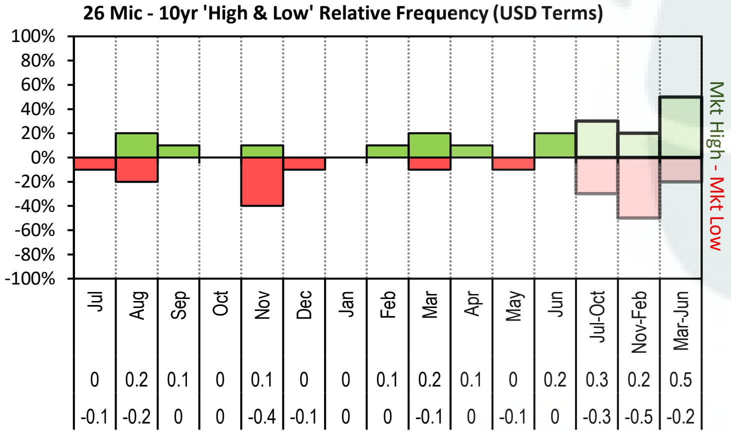

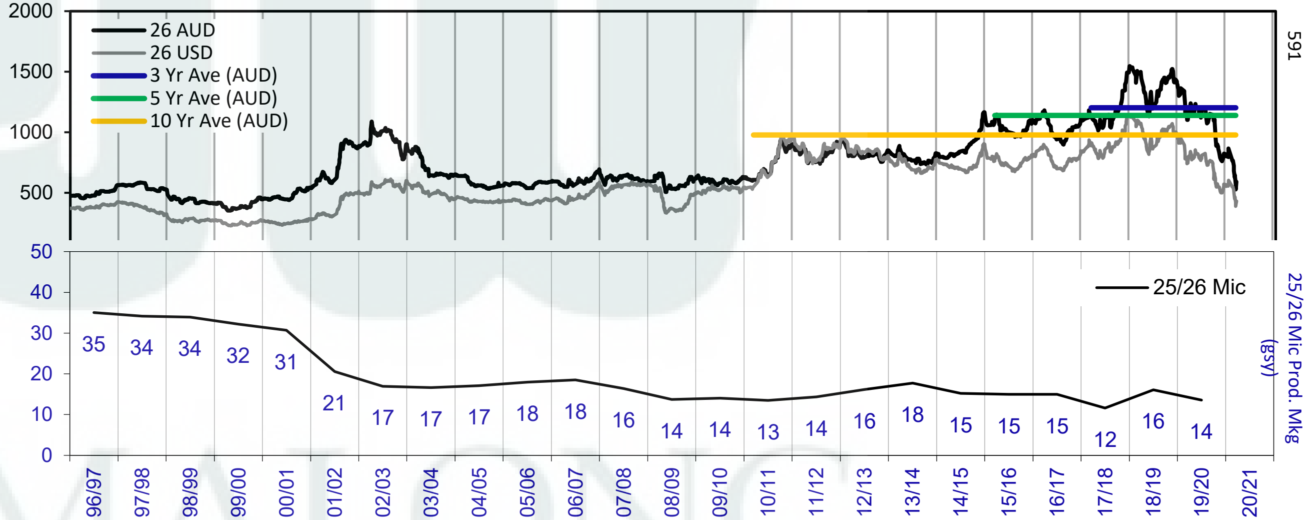

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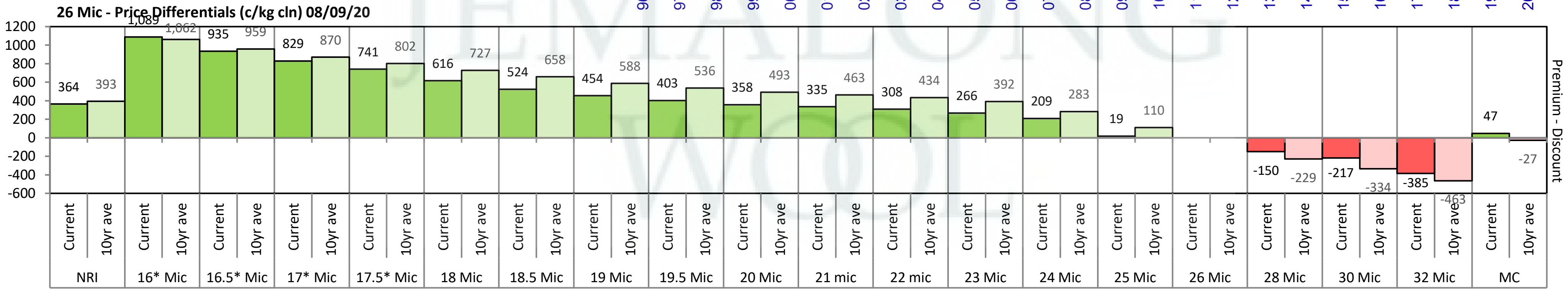

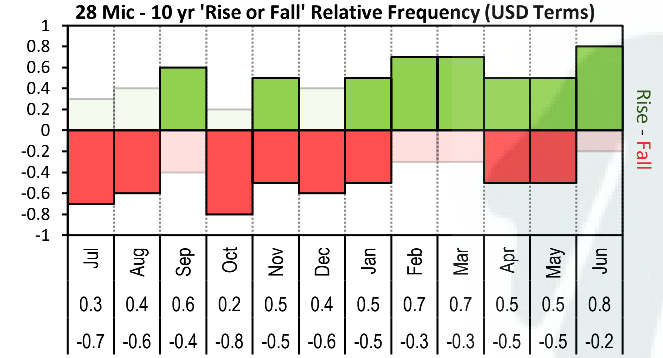

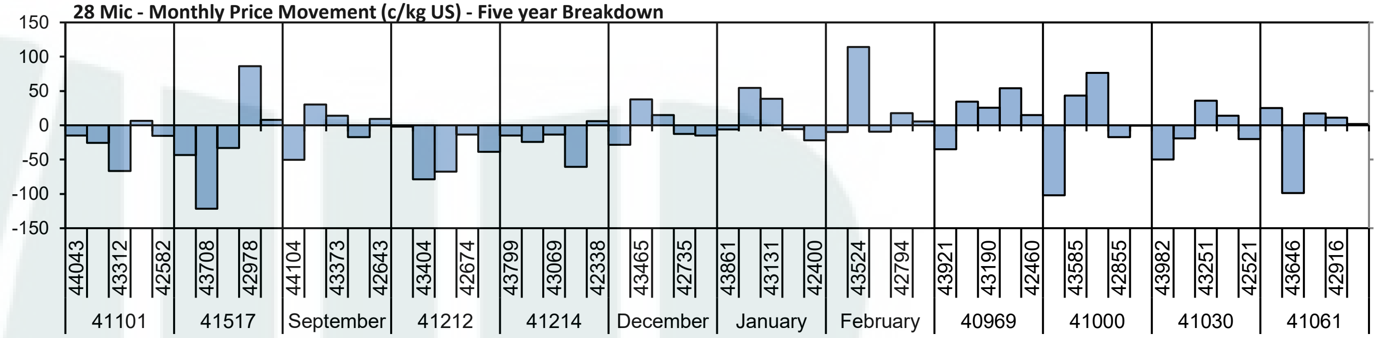

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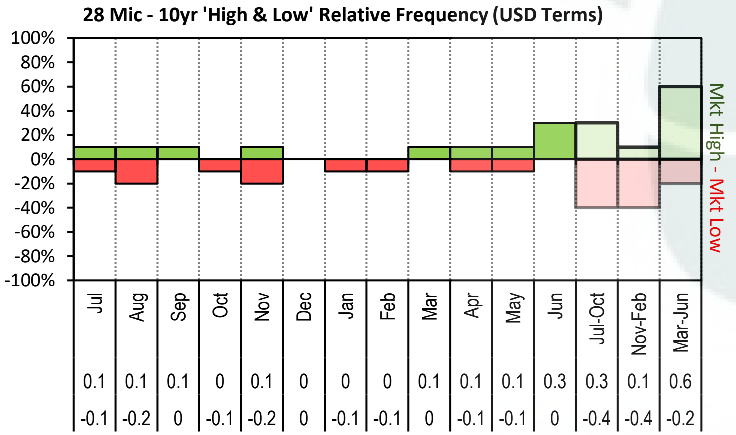

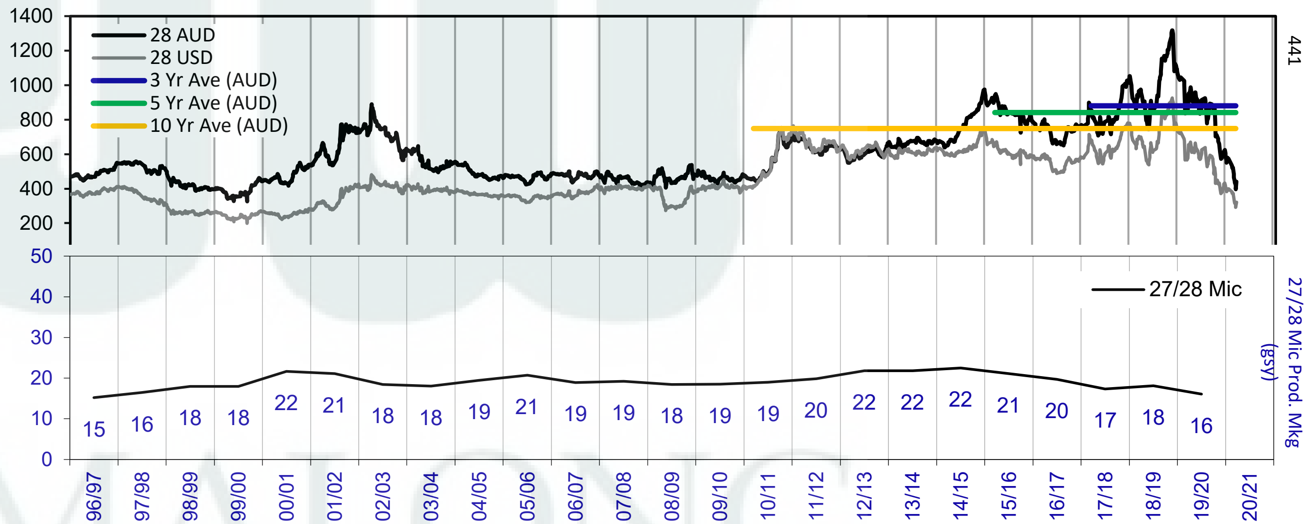

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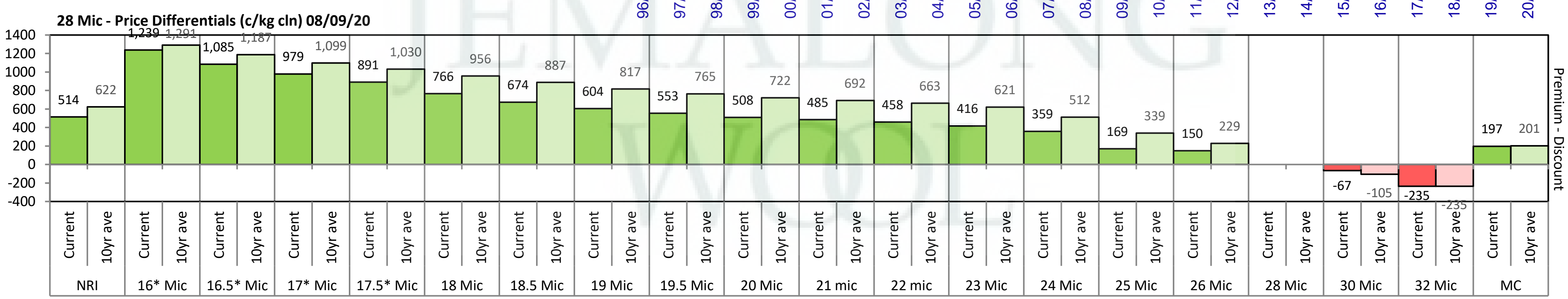

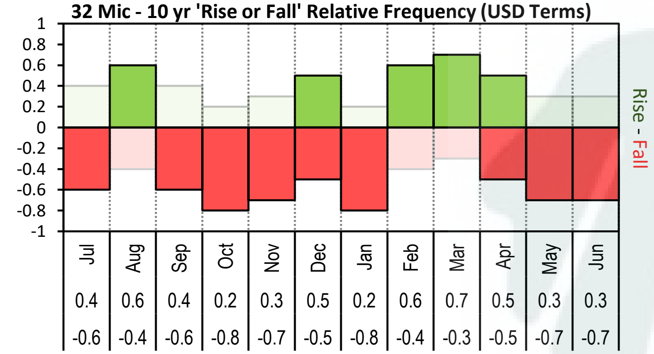

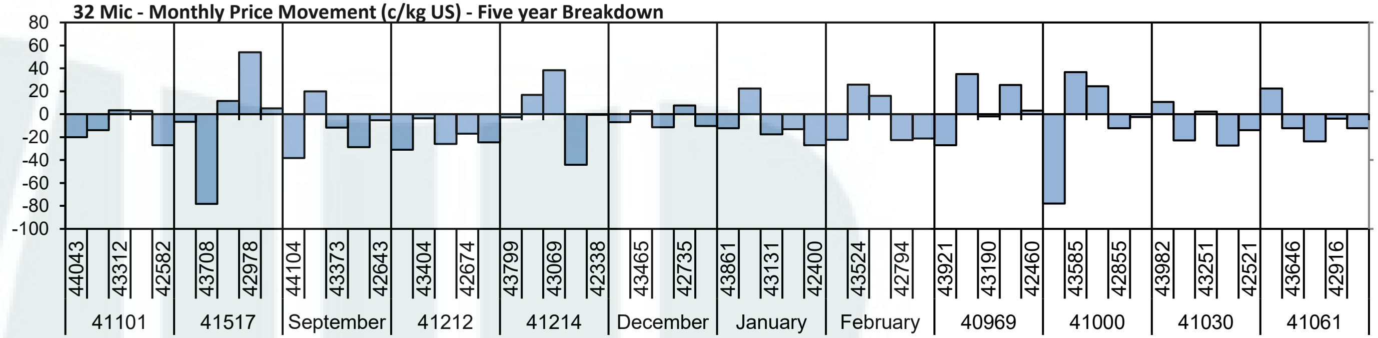

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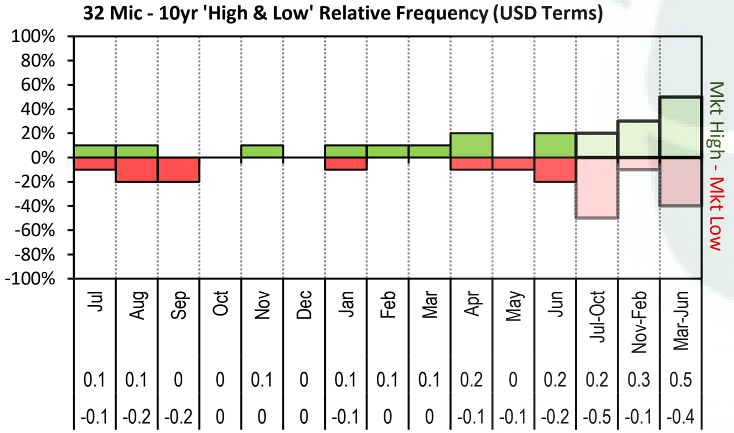

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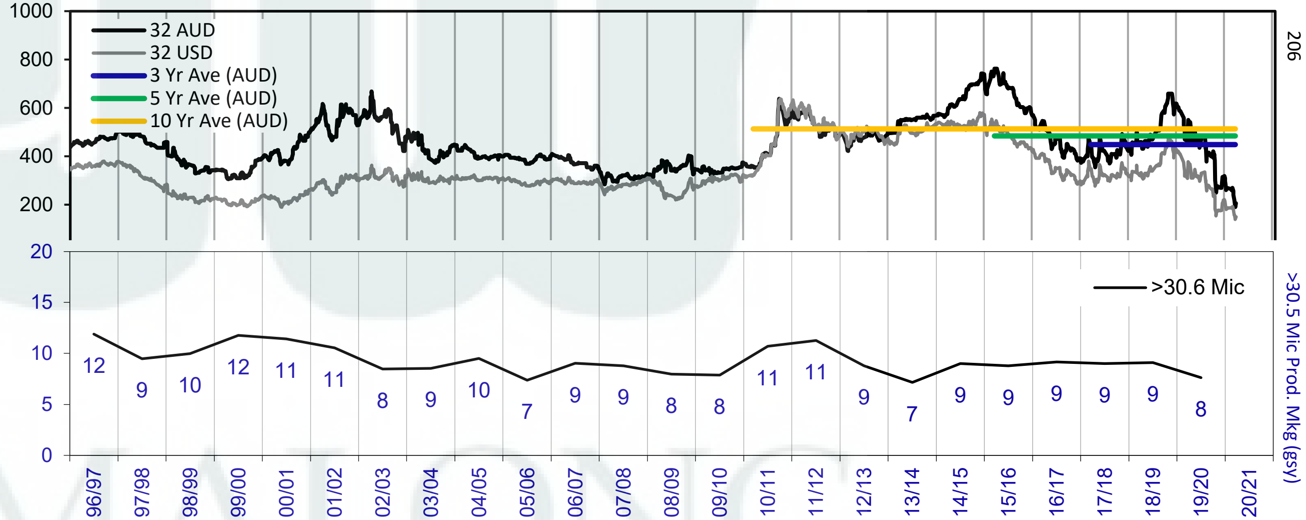
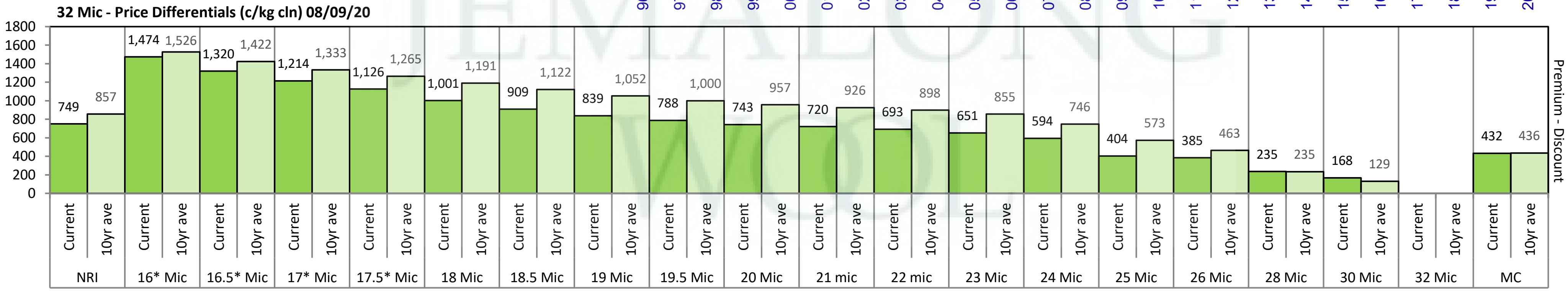
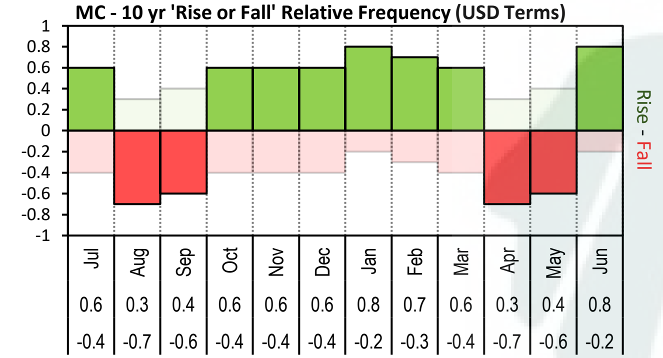
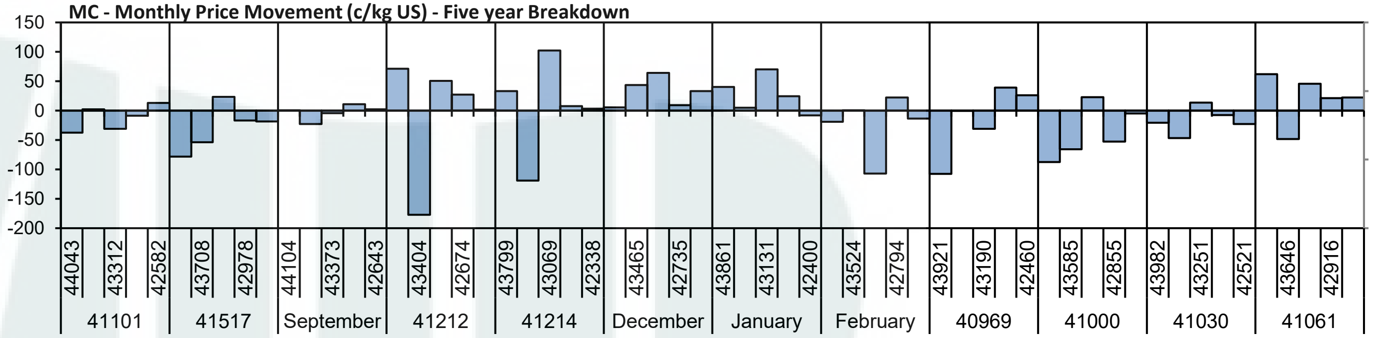
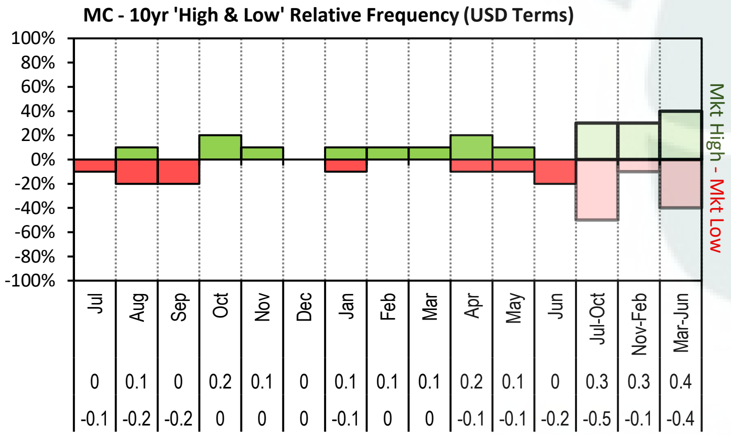




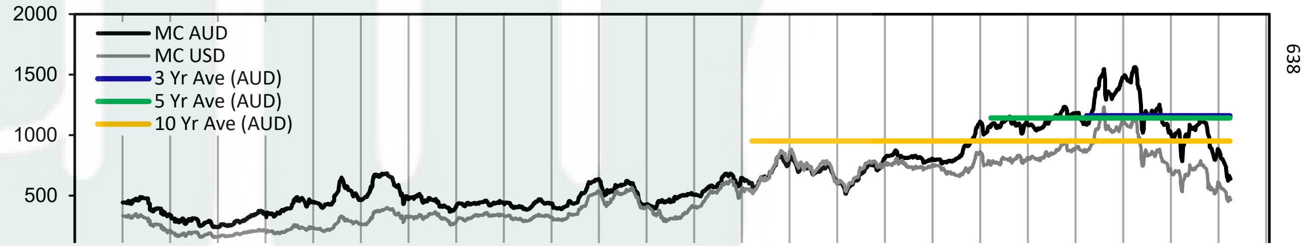


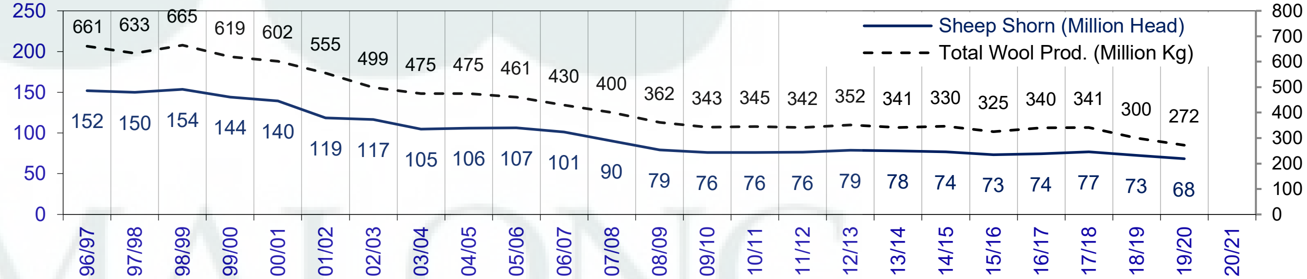


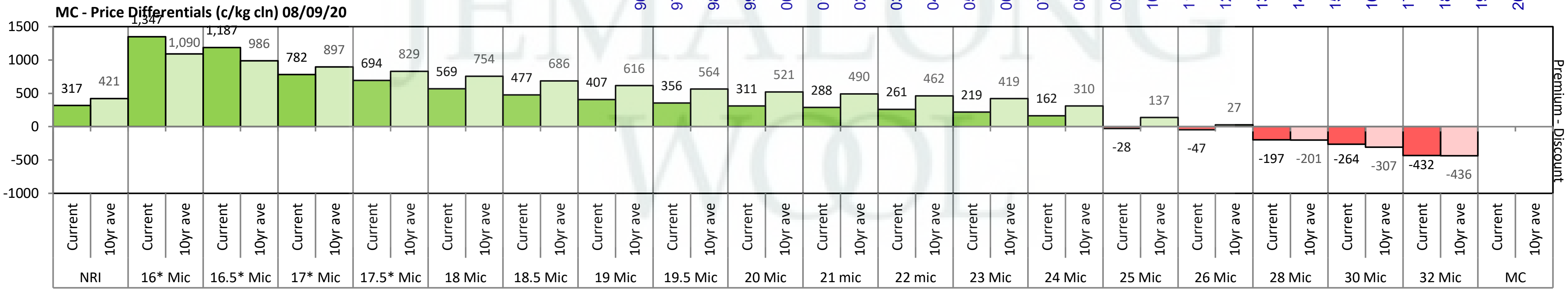
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



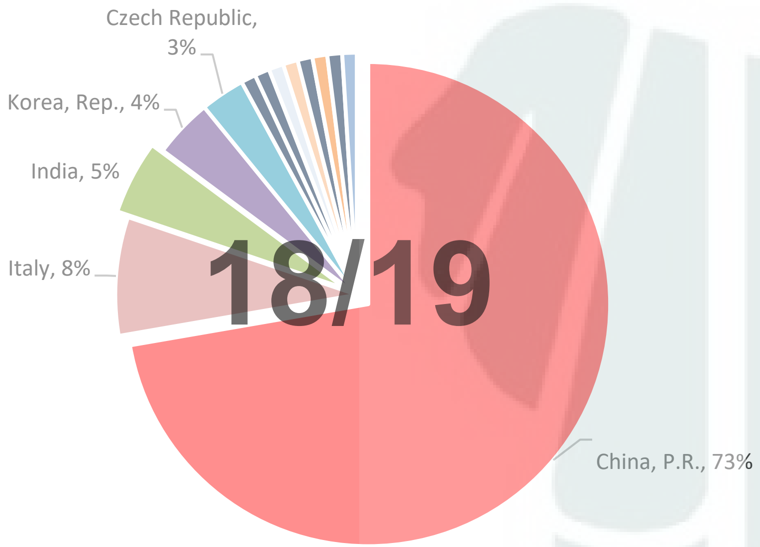
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



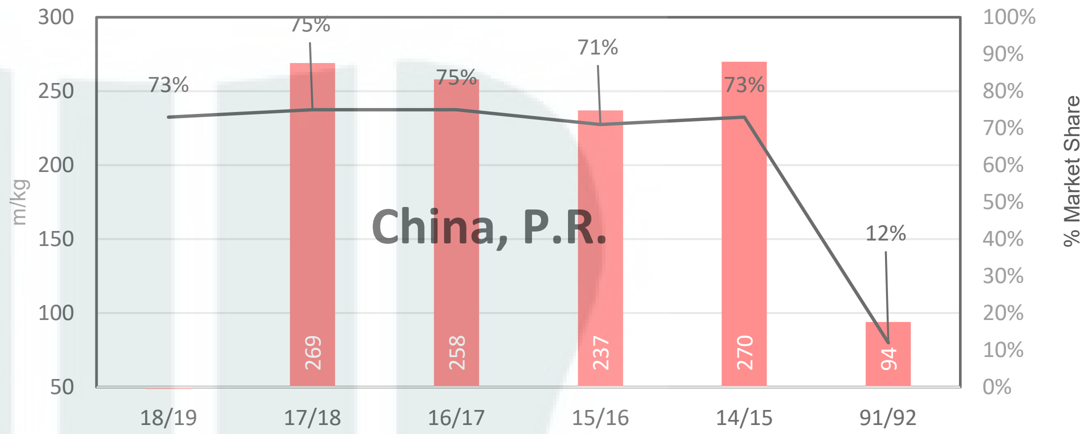




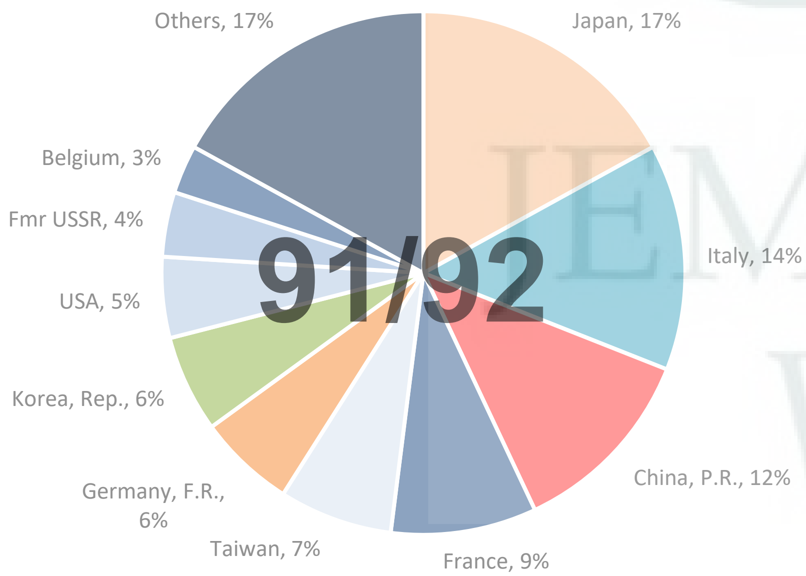
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

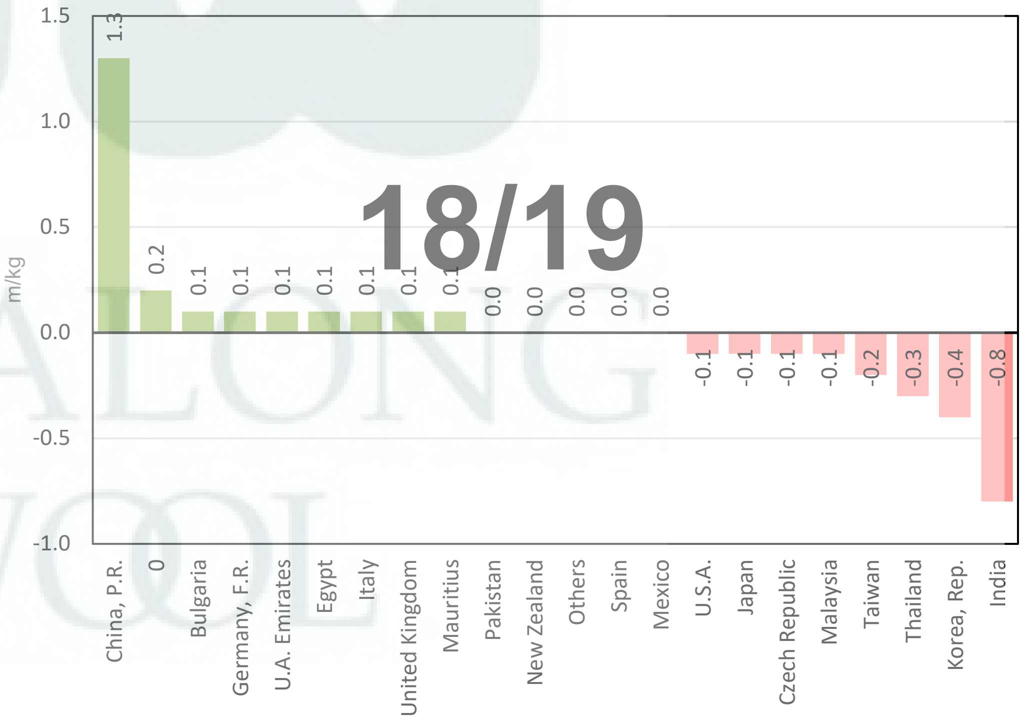


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$38	$34	$32	$30	$27	$25	$24	$22	$21	$21	$20	$19	$18	$14	$13	$10	$8	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
30%	Current	$45	$41	$38	$36	$33	$30	$28	$27	$26	$25	$24	$23	$22	$16	$16	$12	$10	$6
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$53	$48	$45	$42	$38	$35	$33	$31	$30	$29	$28	$27	$25	$19	$19	$14	$12	$6
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
40%	Current	$60	$55	$51	$48	$43	$40	$38	$36	$34	$33	$32	$31	$29	$22	$21	$16	$13	$7
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
45%	Current	$68	$62	$58	$54	$49	$45	$42	$40	$38	$38	$36	$35	$32	$25	$24	$18	$15	$8
	10yr ave.	$82	$77	$74	$72	$69	$66	$63	$61	$60	$58	$57	$55	$51	$44	$40	$30	$26	$21
50%	Current	$76	$69	$64	$60	$54	$50	$47	$45	$43	$42	$40	$39	$36	$27	$27	$20	$17	$9
	10yr ave.	$91	$86	$82	$80	$77	$74	$70	$68	$66	$65	$63	$62	$57	$49	$44	$34	$29	$23
55%	Current	$83	$76	$70	$66	$60	$55	$52	$49	$47	$46	$45	$42	$40	$30	$29	$22	$19	$10
	10yr ave.	$100	$95	$91	$88	$84	$81	$77	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$25
60%	Current	$91	$82	$77	$72	$65	$60	$56	$54	$51	$50	$49	$46	$43	$33	$32	$24	$20	$11
	10yr ave.	$109	$103	$99	$96	$92	$88	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$28
65%	Current	$98	$89	$83	$78	$71	$65	$61	$58	$56	$54	$53	$50	$47	$36	$35	$26	$22	$12
	10yr ave.	$118	$112	$107	$104	$100	$96	$92	$89	$86	$84	$83	$80	$74	$64	$57	$44	$38	$30
70%	Current	$106	$96	$89	$84	$76	$70	$66	$63	$60	$58	$57	$54	$50	$38	$37	$28	$24	$13
	10yr ave.	$127	$121	$115	$112	$107	$103	$99	$95	$93	$91	$89	$86	$79	$68	$62	$47	$41	$32
75%	Current	$113	$103	$96	$90	$81	$75	$71	$67	$64	$63	$61	$58	$54	$41	$40	$30	$25	$14
	10yr ave.	$136	$129	$124	$119	$115	$110	$106	$102	$99	$97	$95	$92	$85	$73	$66	$50	$43	$35
80%	Current	$121	$110	$102	$96	$87	$80	$75	$72	$68	$67	$65	$62	$58	$44	$43	$32	$27	$15
	10yr ave.	$145	$138	$132	$127	$123	$118	$113	$109	$106	$104	$102	$99	$91	$78	$70	$54	$46	$37
85%	Current	$129	$117	$109	$102	$92	$85	$80	$76	$73	$71	$69	$66	$61	$47	$45	$34	$29	$16
	10yr ave.	$154	$146	$140	$135	$130	$125	$120	$116	$112	$110	$108	$105	$96	$83	$75	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$31	$28	$27	$24	$22	$21	$20	$19	$19	$18	$17	$16	$12	$12	$9	$7	$4
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
30%	Current	$40	$37	$34	$32	$29	$27	$25	$24	$23	$22	$22	$21	$19	$15	$14	$11	$9	$5
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
35%	Current	$47	$43	$40	$37	$34	$31	$29	$28	$27	$26	$25	$24	$22	$17	$17	$12	$10	$6
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
40%	Current	$54	$49	$45	$43	$39	$36	$33	$32	$30	$30	$29	$27	$26	$20	$19	$14	$12	$7
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
45%	Current	$60	$55	$51	$48	$43	$40	$38	$36	$34	$33	$32	$31	$29	$22	$21	$16	$13	$7
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
50%	Current	$67	$61	$57	$53	$48	$45	$42	$40	$38	$37	$36	$34	$32	$24	$24	$18	$15	$8
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$56	$55	$50	$43	$39	$30	$26	$21
55%	Current	$74	$67	$62	$59	$53	$49	$46	$44	$42	$41	$40	$38	$35	$27	$26	$19	$16	$9
	10yr ave.	$89	$84	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
60%	Current	$81	$73	$68	$64	$58	$54	$50	$48	$46	$44	$43	$41	$38	$29	$28	$21	$18	$10
	10yr ave.	$97	$92	$88	$85	$82	$78	$75	$73	$71	$69	$68	$66	$60	$52	$47	$36	$31	$25
65%	Current	$87	$79	$74	$69	$63	$58	$54	$52	$49	$48	$47	$45	$42	$32	$31	$23	$19	$11
	10yr ave.	$105	$99	$95	$92	$89	$85	$81	$79	$76	$75	$73	$71	$66	$57	$51	$39	$33	$27
70%	Current	$94	$85	$80	$75	$68	$62	$59	$56	$53	$52	$50	$48	$45	$34	$33	$25	$21	$12
	10yr ave.	$113	$107	$103	$99	$95	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
75%	Current	$101	$92	$85	$80	$72	$67	$63	$60	$57	$56	$54	$51	$48	$37	$35	$26	$22	$12
	10yr ave.	$121	$115	$110	$106	$102	$98	$94	$91	$88	$86	$85	$82	$76	$65	$59	$45	$39	$31
80%	Current	$108	$98	$91	$85	$77	$71	$67	$64	$61	$59	$58	$55	$51	$39	$38	$28	$24	$13
	10yr ave.	$129	$122	$117	$113	$109	$105	$100	$97	$94	$92	$90	$88	$81	$70	$63	$48	$41	$33
85%	Current	$114	$104	$97	$91	$82	$76	$71	$68	$65	$63	$61	$58	$54	$41	$40	$30	$25	$14
	10yr ave.	$137	$130	$125	$120	$116	$111	$106	$103	$100	$98	$96	$93	$86	$74	$66	$51	$44	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$29	$27	$25	$23	$21	$20	$18	$17	$17	$16	$16	$15	$14	$11	$10	$8	$7	$4
	10yr ave.	$35	$33	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
30%	Current	$35	$32	$30	$28	$25	$23	$22	$21	$20	$19	$19	$18	$17	$13	$12	$9	$8	$4
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
35%	Current	$41	$37	$35	$33	$30	$27	$26	$24	$23	$23	$22	$21	$20	$15	$14	$11	$9	$5
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
40%	Current	$47	$43	$40	$37	$34	$31	$29	$28	$27	$26	$25	$24	$22	$17	$17	$12	$10	$6
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
45%	Current	$53	$48	$45	$42	$38	$35	$33	$31	$30	$29	$28	$27	$25	$19	$19	$14	$12	$6
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$24	$20	$16
50%	Current	$59	$53	$50	$47	$42	$39	$37	$35	$33	$32	$31	$30	$28	$21	$21	$15	$13	$7
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
55%	Current	$65	$59	$55	$51	$46	$43	$40	$38	$37	$36	$35	$33	$31	$23	$23	$17	$14	$8
	10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$55	$54	$53	$49	$42	$38	$29	$25	$20
60%	Current	$71	$64	$60	$56	$51	$47	$44	$42	$40	$39	$38	$36	$34	$26	$25	$19	$16	$9
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$60	$59	$57	$53	$46	$41	$31	$27	$22
65%	Current	$76	$69	$65	$61	$55	$51	$48	$45	$43	$42	$41	$39	$36	$28	$27	$20	$17	$9
	10yr ave.	$92	$87	$83	$81	$78	$74	$71	$69	$67	$66	$64	$62	$57	$49	$44	$34	$29	$23
70%	Current	$82	$75	$70	$65	$59	$55	$51	$49	$47	$45	$44	$42	$39	$30	$29	$22	$18	$10
	10yr ave.	$99	$94	$90	$87	$83	$80	$77	$74	$72	$71	$69	$67	$62	$53	$48	$37	$32	$25
75%	Current	$88	$80	$75	$70	$63	$59	$55	$52	$50	$49	$47	$45	$42	$32	$31	$23	$20	$11
	10yr ave.	$106	$100	$96	$93	$89	$86	$82	$79	$77	$76	$74	$72	$66	$57	$51	$39	$34	$27
80%	Current	$94	$85	$80	$75	$68	$62	$59	$56	$53	$52	$50	$48	$45	$34	$33	$25	$21	$12
	10yr ave.	$113	$107	$103	$99	$95	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
85%	Current	$100	$91	$84	$79	$72	$66	$62	$59	$56	$55	$53	$51	$48	$36	$35	$26	$22	$12
	10yr ave.	$120	$114	$109	$105	$101	$97	$93	$90	$87	$86	$84	$81	$75	$65	$58	$45	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$25	$23	$21	$20	$18	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$7	$6	$3
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
30%	Current	$30	$27	$26	$24	$22	$20	$19	$18	$17	$17	$16	$15	$14	$11	$11	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
35%	Current	$35	$32	$30	$28	$25	$23	$22	$21	$20	$19	$19	$18	$17	$13	$12	$9	$8	$4
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
40%	Current	$40	$37	$34	$32	$29	$27	$25	$24	$23	$22	$22	$21	$19	$15	$14	$11	$9	$5
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
45%	Current	$45	$41	$38	$36	$33	$30	$28	$27	$26	$25	$24	$23	$22	$16	$16	$12	$10	$6
	10yr ave.	$54	$52	$49	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
50%	Current	$50	$46	$43	$40	$36	$33	$31	$30	$28	$28	$27	$26	$24	$18	$18	$13	$11	$6
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
55%	Current	$55	$50	$47	$44	$40	$37	$34	$33	$31	$31	$30	$28	$26	$20	$20	$15	$12	$7
	10yr ave.	$67	$63	$60	$58	$56	$54	$52	$50	$49	$48	$47	$45	$42	$36	$32	$25	$21	$17
60%	Current	$60	$55	$51	$48	$43	$40	$38	$36	$34	$33	$32	$31	$29	$22	$21	$16	$13	$7
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$54	$53	$52	$51	$49	$45	$39	$35	$27	$23	$19
65%	Current	$66	$60	$55	$52	$47	$43	$41	$39	$37	$36	$35	$33	$31	$24	$23	$17	$15	$8
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
70%	Current	$71	$64	$60	$56	$51	$47	$44	$42	$40	$39	$38	$36	$34	$26	$25	$19	$16	$9
	10yr ave.	$85	$80	$77	$74	$72	$69	$66	$64	$62	$60	$59	$57	$53	$46	$41	$31	$27	$22
75%	Current	$76	$69	$64	$60	$54	$50	$47	$45	$43	$42	$40	$39	$36	$27	$27	$20	$17	$9
	10yr ave.	$91	$86	$82	$80	$77	$74	$70	$68	$66	$65	$63	$62	$57	$49	$44	$34	$29	$23
80%	Current	$81	$73	$68	$64	$58	$54	$50	$48	$46	$44	$43	$41	$38	$29	$28	$21	$18	$10
	10yr ave.	$97	$92	$88	$85	$82	$78	$75	$73	$71	$69	$68	$66	$60	$52	$47	$36	$31	$25
85%	Current	$86	$78	$72	$68	$62	$57	$53	$51	$48	$47	$46	$44	$41	$31	$30	$22	$19	$11
	10yr ave.	$103	$98	$93	$90	$87	$83	$80	$77	$75	$73	$72	$70	$64	$55	$50	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$21	$19	$18	$17	$15	$14	$13	$12	$12	$12	$11	$11	$10	$8	$7	$6	$5	$3
	10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$6
30%	Current	$25	$23	$21	$20	$18	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$7	$6	$3
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
35%	Current	$29	$27	$25	$23	$21	$20	$18	$17	$17	$16	$16	$15	$14	$11	$10	$8	$7	$4
	10yr ave.	$35	$33	$32	$31	$30	$29	$27	$26	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
40%	Current	$34	$31	$28	$27	$24	$22	$21	$20	$19	$19	$18	$17	$16	$12	$12	$9	$7	$4
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
45%	Current	$38	$34	$32	$30	$27	$25	$24	$22	$21	$21	$20	$19	$18	$14	$13	$10	$8	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
50%	Current	$42	$38	$36	$33	$30	$28	$26	$25	$24	$23	$22	$21	$20	$15	$15	$11	$9	$5
	10yr ave.	$50	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
55%	Current	$46	$42	$39	$37	$33	$31	$29	$27	$26	$25	$25	$24	$22	$17	$16	$12	$10	$6
	10yr ave.	$55	$53	$50	$49	$47	$45	$43	$42	$40	$40	$39	$38	$35	$30	$27	$21	$18	$14
60%	Current	$50	$46	$43	$40	$36	$33	$31	$30	$28	$28	$27	$26	$24	$18	$18	$13	$11	$6
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
65%	Current	$55	$50	$46	$43	$39	$36	$34	$32	$31	$30	$29	$28	$26	$20	$19	$14	$12	$7
	10yr ave.	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$44	$41	$35	$32	$24	$21	$17
70%	Current	$59	$53	$50	$47	$42	$39	$37	$35	$33	$32	$31	$30	$28	$21	$21	$15	$13	$7
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
75%	Current	$63	$57	$53	$50	$45	$42	$39	$37	$36	$35	$34	$32	$30	$23	$22	$17	$14	$8
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$19
80%	Current	$67	$61	$57	$53	$48	$45	$42	$40	$38	$37	$36	$34	$32	$24	$24	$18	$15	$8
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$56	$55	$50	$43	$39	$30	$26	$21
85%	Current	$71	$65	$60	$57	$51	$47	$44	$42	$40	$39	$38	$36	$34	$26	$25	$19	$16	$9
	10yr ave.	$86	$81	$78	$75	$72	$69	$67	$64	$62	$61	$60	$58	$54	$46	$42	$32	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$17	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
30%	Current	$20	$18	$17	$16	$14	$13	$13	$12	$11	$11	$11	$10	$10	$7	$7	$5	$4	$2
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$24	$21	$20	$19	$17	$16	$15	$14	$13	$13	$13	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
40%	Current	$27	$24	$23	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$10	$9	$7	$6	$3
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$30	$27	$26	$24	$22	$20	$19	$18	$17	$17	$16	$15	$14	$11	$11	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
50%	Current	$34	$31	$28	$27	$24	$22	$21	$20	$19	$19	$18	$17	$16	$12	$12	$9	$7	$4
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
55%	Current	$37	$34	$31	$29	$27	$25	$23	$22	$21	$20	$20	$19	$18	$13	$13	$10	$8	$5
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$32	$31	$30	$28	$24	$21	$16	$14	$11
60%	Current	$40	$37	$34	$32	$29	$27	$25	$24	$23	$22	$22	$21	$19	$15	$14	$11	$9	$5
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
65%	Current	$44	$40	$37	$35	$31	$29	$27	$26	$25	$24	$23	$22	$21	$16	$15	$11	$10	$5
	10yr ave.	$52	$50	$48	$46	$44	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$13
70%	Current	$47	$43	$40	$37	$34	$31	$29	$28	$27	$26	$25	$24	$22	$17	$17	$12	$10	$6
	10yr ave.	$56	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
75%	Current	$50	$46	$43	$40	$36	$33	$31	$30	$28	$28	$27	$26	$24	$18	$18	$13	$11	$6
	10yr ave.	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
80%	Current	$54	$49	$45	$43	$39	$36	$33	$32	$30	$30	$29	$27	$26	$20	$19	$14	$12	$7
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
85%	Current	$57	$52	$48	$45	$41	$38	$36	$34	$32	$31	$31	$29	$27	$21	$20	$15	$13	$7
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$51	$50	$49	$48	$47	$43	$37	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$13	$11	$11	$10	$9	$8	$8	$7	$7	$7	$7	$6	$6	$5	$4	$3	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$15	$14	$13	$12	$11	$10	$9	$9	$9	$8	$8	$8	$7	$5	$5	$4	$3	$2
	10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$18	$16	$15	$14	$13	$12	$11	$10	$10	$10	$9	$9	$8	$6	$6	$5	$4	$2
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$20	$18	$17	$16	$14	$13	$13	$12	$11	$11	$11	$10	$10	$7	$7	$5	$4	$2
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$23	$21	$19	$18	$16	$15	$14	$13	$13	$13	$12	$12	$11	$8	$8	$6	$5	$3
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$7
50%	Current	$25	$23	$21	$20	$18	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$7	$6	$3
	10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
55%	Current	$28	$25	$23	$22	$20	$18	$17	$16	$16	$15	$15	$14	$13	$10	$10	$7	$6	$3
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$8
60%	Current	$30	$27	$26	$24	$22	$20	$19	$18	$17	$17	$16	$15	$14	$11	$11	$8	$7	$4
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$26	$26	$25	$25	$23	$20	$18	$13	$12	$9
65%	Current	$33	$30	$28	$26	$24	$22	$20	$19	$19	$18	$18	$17	$16	$12	$12	$9	$7	$4
	10yr ave.	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
70%	Current	$35	$32	$30	$28	$25	$23	$22	$21	$20	$19	$19	$18	$17	$13	$12	$9	$8	$4
	10yr ave.	$42	$40	$38	$37	$36	$34	$33	$32	$31	$30	$30	$29	$26	$23	$21	$16	$14	$11
75%	Current	$38	$34	$32	$30	$27	$25	$24	$22	$21	$21	$20	$19	$18	$14	$13	$10	$8	$5
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
80%	Current	$40	$37	$34	$32	$29	$27	$25	$24	$23	$22	$22	$21	$19	$15	$14	$11	$9	$5
	10yr ave.	$48	$46	$44	$42	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
85%	Current	$43	$39	$36	$34	$31	$28	$27	$25	$24	$24	$23	$22	$20	$16	$15	$11	$10	$5
	10yr ave.	$51	$49	$47	$45	$43	$42	$40	$39	$37	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$8	$8	$7	$7	$6	$6	$5	$5	$5	$5	$4	$4	$4	$3	$3	$2	$2	$1
		10yr ave.	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
	30%	Current	$10	$9	$9	$8	$7	$7	$6	$6	$6	$6	$5	$5	$5	$4	$4	$3	$2	$1
		10yr ave.	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$7	$6	$4	$4	$3
	35%	Current	$12	$11	$10	$9	$8	$8	$7	$7	$7	$6	$6	$6	$6	$4	$4	$3	$3	$1
		10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
	40%	Current	$13	$12	$11	$11	$10	$9	$8	$8	$8	$7	$7	$7	$6	$5	$5	$4	$3	$2
		10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
	45%	Current	$15	$14	$13	$12	$11	$10	$9	$9	$9	$8	$8	$8	$7	$5	$5	$4	$3	$2
		10yr ave.	$18	$17	$16	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
	50%	Current	$17	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
		10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
	55%	Current	$18	$17	$16	$15	$13	$12	$11	$11	$10	$10	$10	$9	$9	$7	$7	$5	$4	$2
		10yr ave.	$22	$21	$20	$19	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
	60%	Current	$20	$18	$17	$16	$14	$13	$13	$12	$11	$11	$11	$10	$10	$7	$7	$5	$4	$2
		10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
	65%	Current	$22	$20	$18	$17	$16	$14	$14	$13	$12	$12	$12	$11	$10	$8	$8	$6	$5	$3
		10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
	70%	Current	$24	$21	$20	$19	$17	$16	$15	$14	$13	$13	$13	$12	$11	$9	$8	$6	$5	$3
		10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
	75%	Current	$25	$23	$21	$20	$18	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$7	$6	$3
		10yr ave.	$30	$29	$27	$27	$26	$25	$23	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
	80%	Current	$27	$24	$23	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$10	$9	$7	$6	$3
		10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
	85%	Current	$29	$26	$24	$23	$21	$19	$18	$17	$16	$16	$15	$15	$14	$10	$10	$7	$6	$4
		10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$17	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.