JEMALONG WOOL BULLETIN
(week ending 10/10/2019)

Table 1: Northern Region Micron Price Guides

WEEK 15				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	10/10/2019 Current Price	3/10/2019 Weekly Change		10/10/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1567	+29	1.9%	2066	-499	-24%	1378	+189	14%	2074	-507	-24%	1323	2163	1774	-207	-12%	17%	897	2163	1328	+239	18%	75%
15*	2155	+30	1.4%	3310	-1155	-35%	2120	+35	2%	3310	-1155	-35%	1768	3700	~2755	-600	-22%	8%	1409	3700	~2117	+38	2%	60%
15.5*	2075	+30	1.5%	3260	-1185	-36%	2120	-45	-2%	3260	-1185	-36%	1702	3450	~2652	-577	-22%	8%	1357	3450	~2039	+36	2%	60%
16*	2005	+30	1.5%	3010	-1005	-33%	1970	+35	2%	3010	-1005	-33%	1645	3300	2563	-558	-22%	8%	1311	3300	1970	+35	2%	60%
16.5	1945	+30	1.6%	2955	-1010	-34%	1850	+95	5%	2950	-1005	-34%	1627	3187	2484	-539	-22%	7%	1278	3187	1873	+72	4%	62%
17	1902	+30	1.6%	2868	-966	-34%	1807	+95	5%	2857	-955	-33%	1617	3008	2406	-504	-21%	7%	1225	3008	1781	+121	7%	65%
17.5	1880	+30	1.6%	2723	-843	-31%	1778	+102	6%	2720	-840	-31%	1612	2845	2327	-447	-19%	7%	1184	2845	1721	+159	9%	65%
18	1867	+27	1.5%	2585	-718	-28%	1752	+115	7%	2593	-726	-28%	1601	2708	2237	-370	-17%	8%	1153	2708	1658	+209	13%	67%
18.5	1825	+32	1.8%	2482	-657	-26%	1687	+138	8%	2489	-664	-27%	1576	2591	2139	-314	-15%	8%	1102	2591	1591	+234	15%	68%
19	1788	+49	2.8%	2373	-585	-25%	1543	+245	16%	2422	-634	-26%	1524	2465	2036	-248	-12%	14%	1049	2465	1521	+267	18%	74%
19.5	1774	+58	3.4%	2321	-547	-24%	1488	+286	19%	2404	-630	-26%	1474	2404	1967	-193	-10%	32%	963	2404	1465	+309	21%	80%
20	1762	+63	3.7%	2260	-498	-22%	1460	+302	21%	2391	-629	-26%	1418	2391	1908	-146	-8%	40%	917	2391	1419	+343	24%	82%
21	1753	+69	4.1%	2223	-470	-21%	1444	+309	21%	2368	-615	-26%	1353	2368	1851	-98	-5%	43%	896	2368	1388	+365	26%	83%
22	1734	+60	3.6%	2205	-471	-21%	1473	+261	18%	2342	-608	-26%	1298	2342	1810	-76	-4%	48%	881	2342	1359	+375	28%	84%
23	1674	+50	3.1%	2185	-511	-23%	1447	+227	16%	2212	-538	-24%	1313	2316	1756	-82	-5%	47%	849	2316	1322	+352	27%	84%
24	1535	+40	2.7%	1986	-451	-23%	1359	+176	13%	2016	-481	-24%	1218	2114	1606	-71	-4%	47%	787	2114	1217	+318	26%	84%
25	1298	+30	2.4%	1670	-372	-22%	1176	+122	10%	1701	-403	-24%	1023	1801	1358	-60	-4%	49%	660	1801	1052	+246	23%	85%
26	1170	+20	1.7%	1326	-156	-12%	1100	+70	6%	1523	-353	-23%	896	1545	1207	-37	-3%	52%	580	1545	942	+228	24%	85%
28	940	+32	3.5%	906	+34	4%	745	+195	26%	1318	-378	-29%	651	1318	875	+65	7%	68%	445	1318	723	+217	30%	89%
30	710	-24	-3.3%	701	+9	1%	636	+74	12%	998	-288	-29%	514	998	677	+33	5%	70%	389	998	625	+85	14%	79%
32	461	0		439	+22	5%	439	+22	5%	659	-198	-30%	354	659	465	-4	-1%	62%	348	762	510	-49	-10%	31%
MC	991	-14	-1.4%	1382	-391	-28%	784	+207	26%	1382	-391	-28%	784	1563	1217	-226	-19%	5%	559	1563	921	+70	8%	57%

AU BALES OFFERED	17,534	
AU BALES SOLD	26,015	
AU PASSED-IN%	8.5%	
AUD/USD	0.6746	0.4%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The erratic movements in the market continued again this week, however this week the movements were in a positive direction as the NRI gained 29 cents to close the series at 1567.

On Wednesday the market opened dearer, with the main focus being on 18.5 micron and coarser, while Thursday saw the market consolidate, adding smaller increases to those achieved the previous day.

For many wool traders, the current market conditions are unprecedented, and the large fluctuations are continuing to make trading very difficult. In the ten weeks since sales resumed, the NRI has fluctuated 800 cents within a 400-cent range. Most of the downward movement occurred in the first five weeks (following the recess), while four out of the last five weeks have seen the market re-gain lost ground (last week's market was the exception when the NRI gave back 97 cents, after quickly re-gaining 257 cents (which was almost two thirds of what it had lost).

28,149 bales were offered this week, and when compared to the corresponding sale last season, the total number of bales offered has fallen by 85,494 bales (a reduction of 19.1%).

Next week's national increases, with 40,056 bales currently rostered.

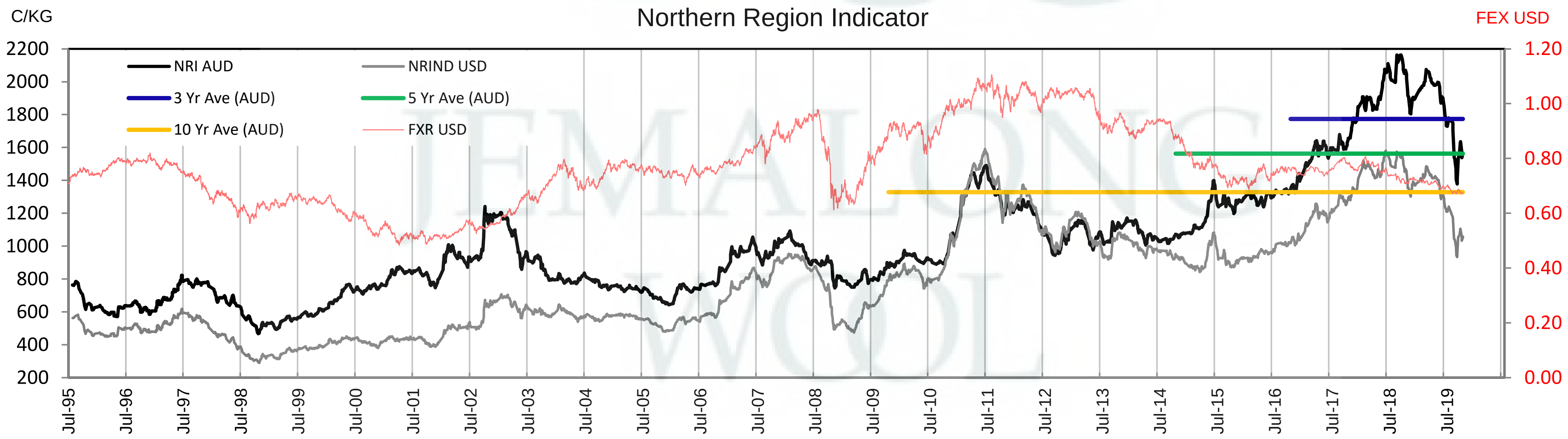

Table 2: Three Year Decile Table, since: 1/10/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2055	1996	1966	1939	1902	1844	1754	1660	1555	1448	1398	1350	1268	1102	996	707	551	388	1017
2	20%	2220	2188	2177	2144	2079	1972	1819	1710	1609	1506	1454	1406	1308	1146	1045	745	570	408	1093
3	30%	2340	2283	2238	2200	2143	2027	1880	1759	1649	1571	1509	1446	1368	1192	1093	767	580	423	1136
4	40%	2440	2393	2326	2276	2201	2095	1956	1847	1761	1668	1621	1566	1466	1235	1119	798	596	433	1164
5	50%	2558	2529	2460	2392	2301	2151	2063	2005	1942	1863	1819	1782	1584	1300	1163	846	654	448	1181
6	60%	2630	2568	2517	2463	2357	2236	2137	2066	2030	2014	1997	1927	1721	1436	1245	896	700	460	1211
7	70%	2750	2665	2608	2522	2398	2305	2230	2198	2176	2157	2128	2035	1822	1529	1341	948	710	470	1328
8	80%	3150	2974	2767	2574	2437	2361	2298	2279	2260	2236	2217	2182	1914	1603	1415	1018	750	507	1382
9	90%	3225	3040	2852	2690	2527	2415	2352	2315	2294	2274	2260	2212	2009	1693	1487	1115	916	591	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2005	1945	1902	1880	1867	1825	1788	1774	1762	1753	1734	1674	1535	1298	1170	940	710	461	991
3 Yr Percentile		8%	7%	7%	7%	8%	8%	14%	32%	40%	43%	48%	47%	47%	49%	52%	68%	70%	62%	5%

Table 3: Ten Year Decile Table, sinc 1/10/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1354	1273	1232	1194	1157	1115	1082	1034	1003	962	927	859	765	681	488	444	379	628
2	20%	1535	1415	1327	1285	1253	1222	1189	1154	1138	1131	1112	1081	1015	879	776	615	549	423	699
3	30%	1570	1484	1386	1340	1311	1279	1253	1205	1184	1171	1156	1134	1056	903	808	646	576	455	750
4	40%	1615	1540	1482	1451	1424	1385	1327	1290	1255	1237	1216	1186	1082	926	832	667	592	480	796
5	50%	1700	1596	1573	1547	1508	1467	1417	1378	1341	1314	1278	1238	1123	993	887	688	621	502	828
6	60%	2000	1883	1707	1641	1593	1536	1505	1456	1400	1370	1340	1311	1198	1070	982	755	636	548	1030
7	70%	2285	2209	2182	2090	2002	1858	1687	1555	1488	1442	1399	1359	1272	1156	1056	800	670	568	1089
8	80%	2595	2489	2388	2271	2165	2039	1888	1769	1665	1589	1518	1456	1382	1221	1125	848	718	599	1148
9	90%	2750	2670	2559	2502	2388	2263	2183	2160	2143	2129	2110	1961	1808	1500	1320	944	804	659	1251
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2005	1945	1902	1880	1867	1825	1788	1774	1762	1753	1734	1674	1535	1298	1170	940	710	461	991
10 Yr Percentile		60%	62%	65%	65%	67%	68%	74%	80%	82%	83%	84%	84%	84%	85%	85%	89%	79%	31%	57%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2137 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1505 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 10/10/19

Any highlighted in yellow are recent trades, trading since: Friday, 4 October 2019

FORWARD CONTRACT MONTH / MICRON (Total Traded = 213)	18um (2 Traded)	18.5um (0 Traded)	19um (115 Traded)	19.5um (0 Traded)	21um (75 Traded)	22um (0 Traded)	23um (0 Traded)	28um (20 Traded)	30um (1 Traded)
Oct-2019 (69)			26/09/19 **1790** (29)		3/10/19 **1680** (35)			18/09/19 **900** (5)	
Nov-2019 (64)			10/10/19 **1765** (35)		10/10/19 **1750** (24)			2/10/19 **920** (5)	
Dec-2019 (27)			19/09/19 **1720** (13)		13/09/19 **1620** (9)			10/09/19 **850** (4)	12/07/19 **765** (1)
Jan-2020 (7)			28/08/19 **1610** (3)		18/09/19 **1630** (3)			14/05/19 **1020** (1)	
Feb-2020 (10)			25/09/19 **1800** (10)						
Mar-2020 (2)	17/09/19 **1800** (1)		16/09/19 **1700** (1)						
Apr-2020 (10)	20/09/19 **1800** (1)		25/09/19 **1800** (4)		12/09/19 **1630** (2)			16/04/19 **995** (3)	
May-2020 (2)			11/09/19 **1650** (1)		18/09/19 **1580** (1)				
Jun-2020 (1)					18/09/19 **1600** (1)				
Jul-2020 (3)			7/05/19 **2155** (3)						
Aug-2020 (1)								14/05/19 **1000** (1)	
Sep-2020									
Oct-2020 (6)			3/09/19 **1550** (6)						
Nov-2020 (1)			9/05/19 **2125** (1)						
Dec-2020 (4)			27/02/19 **2150** (4)						
Jan-2021 (2)			7/05/19 **2155** (2)						
Feb-2021 (1)								9/05/19 **935** (1)	
Mar-2021 (1)			7/05/19 **2155** (1)						
Apr-2021 (1)			7/05/19 **2155** (1)						
May-2021									
Jun-2021 (1)			7/05/19 **2155** (1)						
Jul-2021									
Aug-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 10/10/19

Any highlighted in yellow are recent trades, trading since: Friday, 4 October 2019

MICRON (Total Traded = 0)		18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.
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Table 6: National Market Share

		Current Selling Week Week 15			Previous Selling Week Week 14			Last Season 2018-19			2 Years Ago 2017-18			3 Years Ago 2016-17			5 Years Ago 2014-15			10 Years Ago 2009-10		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,011	15%	TECM	3,429	14%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
	2	FOXM	3,108	12%	PMWF	2,358	10%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
	3	EWES	2,635	10%	AMEM	2,117	9%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
	4	PMWF	2,434	9%	EWES	1,865	8%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
	5	AMEM	2,177	8%	FOXM	1,723	7%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
	6	UWCM	1,413	5%	MCHA	1,233	5%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
	7	SETS	1,121	4%	UWCM	1,222	5%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
	8	MODM	984	4%	GSAS	1,179	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
	9	MCHA	831	3%	MODM	1,119	5%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	GSAS	715	3%	SETS	1,107	5%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
MFLC TOP 5	1	TECM	2,878	18%	PMWF	2,320	18%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
	2	PMWF	2,363	15%	TECM	2,040	16%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
	3	EWES	1,651	10%	SETS	1,107	9%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
	4	FOXM	1,423	9%	GSAS	919	7%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	AMEM	1,200	7%	EWES	912	7%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
MSKT TOP 5	1	TECM	712	17%	AMEM	874	21%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
	2	AMEM	622	15%	TECM	776	18%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
	3	EWES	466	11%	EWES	434	10%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
	4	FOXM	445	11%	UWCM	426	10%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	MODM	384	9%	MODM	271	6%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
XB TOP 5	1	FOXM	813	25%	MODM	601	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
	2	EWES	317	10%	TECM	491	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
	3	UWCM	283	9%	FOXM	488	12%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
	4	TECM	239	7%	UWCM	432	10%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	AMEM	232	7%	PEAM	387	9%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
ODDS TOP 5	1	MCHA	483	18%	MCHA	755	29%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
	2	FOXM	427	16%	VWPM	323	13%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
	3	VWPM	325	12%	EWES	233	9%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
	4	UWCM	206	8%	SNWF	186	7%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	EWES	201	8%	UWCM	171	7%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		26,015		$ 1,762	23,803		$ 1,757	1,477,234		$2,161	1,780,609		$1,929	1,709,642		$1,613	1,800,549		$1,252	1,730,331		$958
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$45,830,000			$41,810,000			$3,192,210,000			$3,434,719,951			$2,756,825,646			$2,253,687,439			$1,656,918,353		

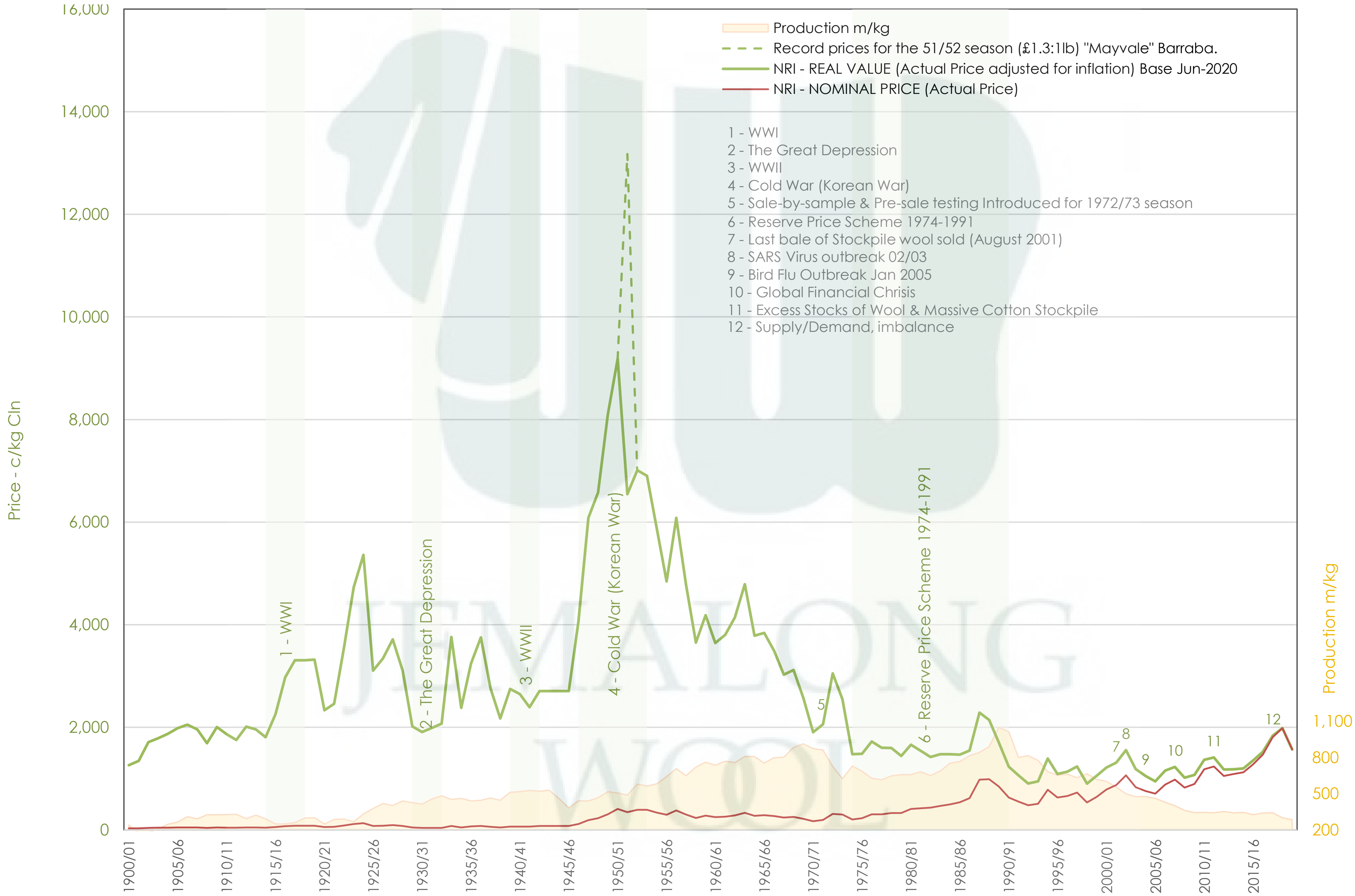
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2018-19 Statistical Division	Area Code	Towns	Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra	35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
	N05	Armidale	1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
	N06	Tamworth, Gunnedah, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree	3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	0.8	1068
	N08	Narrabri	2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
North Western & Far West	N09	Cobar, Bourke, Wanaaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett	7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
	N13	Nyngan	13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
	N14	Dubbo, Narromine	18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo	6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
	N17	Mudgee, Wellington, Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
	N33	Coonabarabran	3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
	N34	Coonamble	5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
	N36	Gilgandra, Gulargambone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
	N40	Brewarrina	3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia, Broken Hill	10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
Central West	N15	Forbes, Parkes, Cowra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
	N18	Lithgow, Oberon	2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
	N19	Orange, Bathurst	39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
	N25	West Wyalong	19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condobolin, Lake Cargelligo	9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
Murrumbidgee	N26	Cootamundra, Temora	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, Gundagai	10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
	N29	Wagga, Narrandera	27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
	N37	Griffith, Hillston	10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Coleambally	14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
Murray	N11	Wentworth, Balranald	10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
	N28	Albury, Corowa, Holbrook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin	22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Berrigan, Jerilderie	8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
South Eastern	N23	Goulburn, Young, Yass	84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (Cooma, Bombala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
	N32	A.C.T.	35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coast (Bega)	424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWEX Sale Statistics 18-19	**550,030**	**20.0**	**-0.7**	**2.7**	**-0.6**	**62.1**	**-2.1**	**82**	**-3.3**	**36**	**-1.3**	**1159**

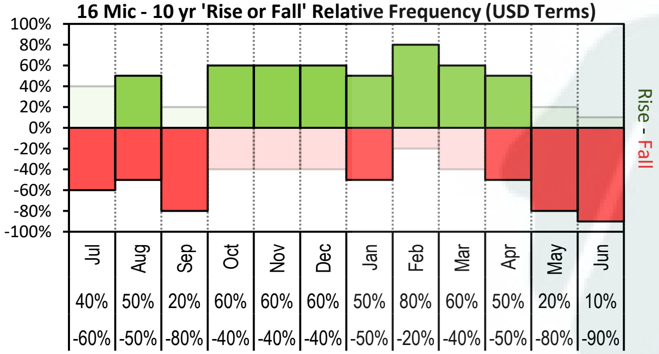
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	September	134,630	-23,031	19.9	0.0	1.8	-0.6	63.1	-0.7	89	2.1	33	-1.0	46	3.8
		Y.T.D	347,551	-59,080	20.0	-0.1	2.0	-0.6	62.2	-0.9	87	1.0	34	-1.0	45	2.0
	Previous Seasons Y.T.D.	2018-19	406,631	-52090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43	-8.0
		2017-18	458,721	31393	20.6	0.2	2.9	0.8	64.6	0.3	89	-1.0	35	0.0	51	0.0
		2016-17	427,328	-271	20.4	-0.1	2.1	0.3	64.3	-0.4	90	0.3	35	0.6	51	1.1

Average Price of Australian Wool

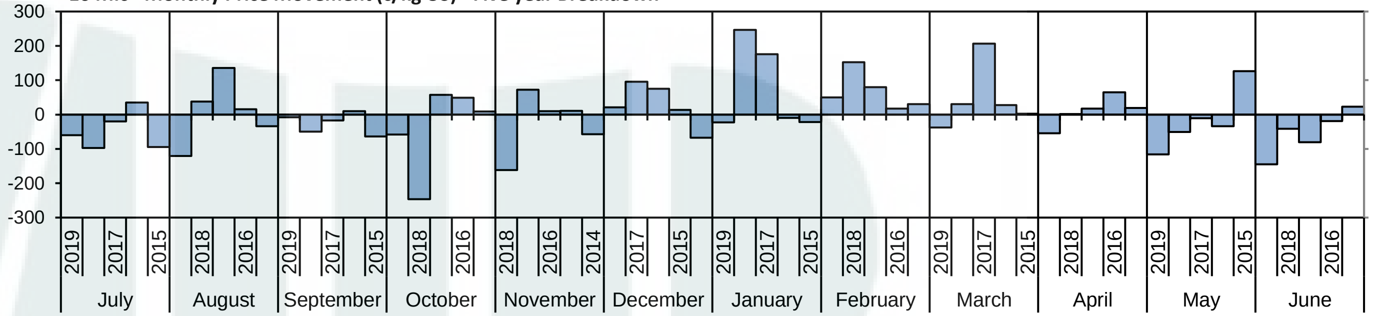


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

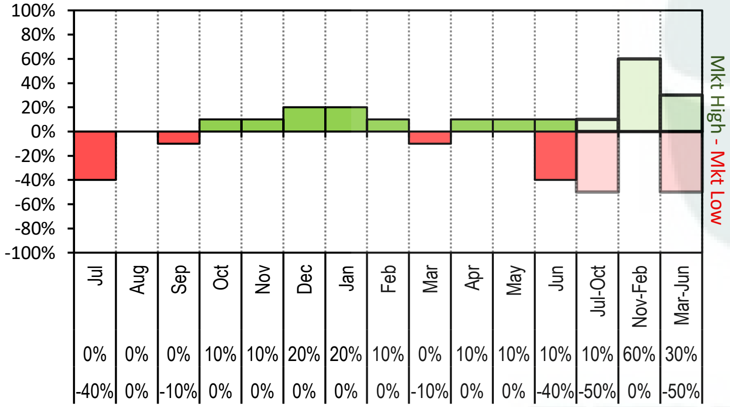


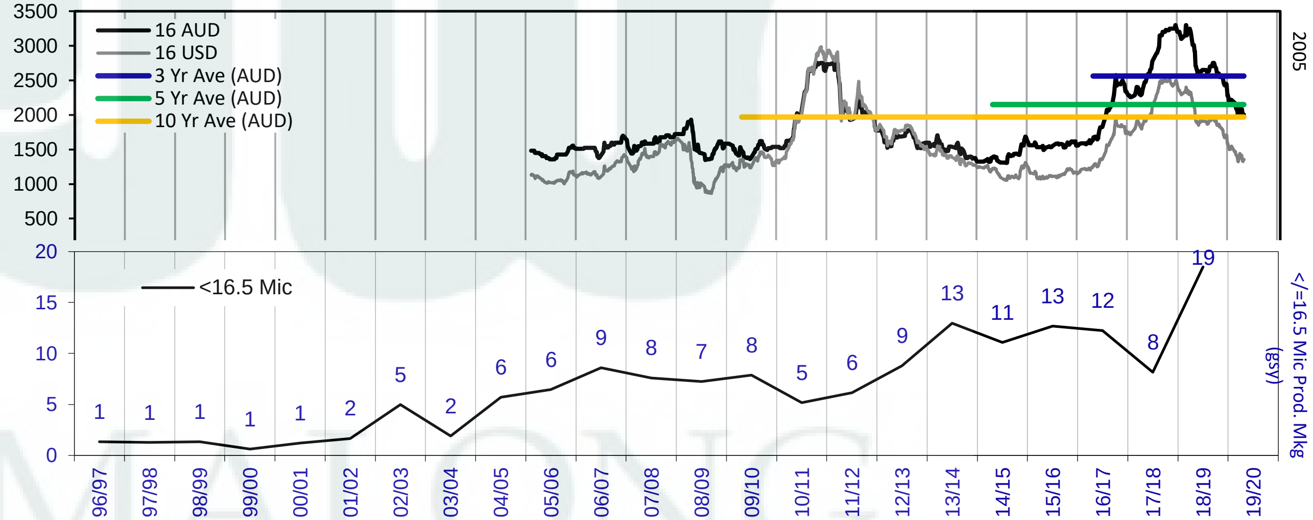
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

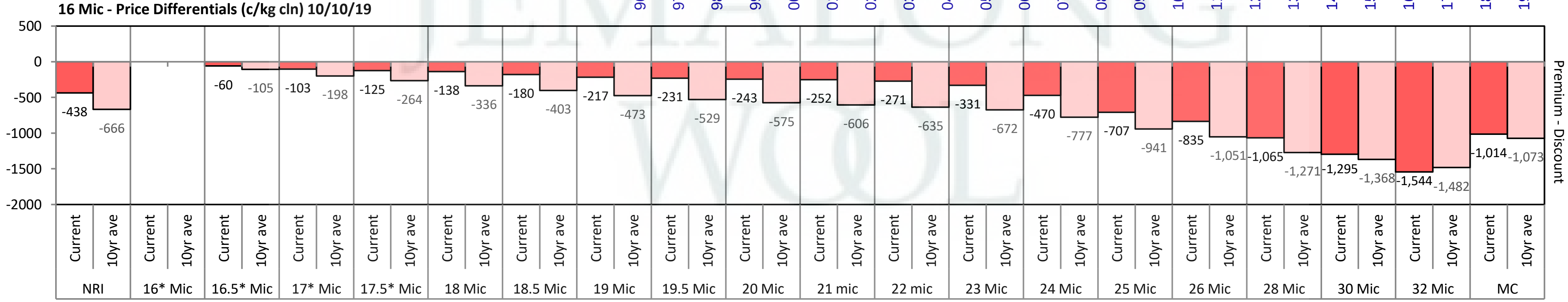
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



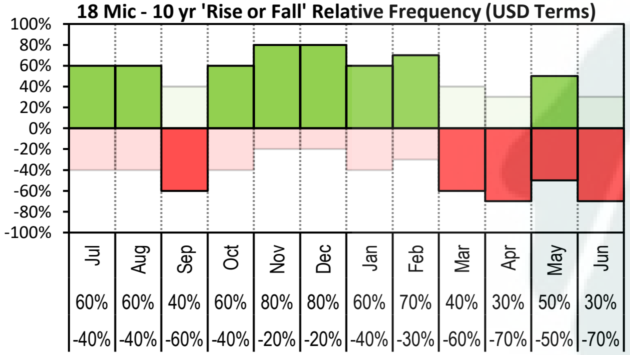


The above graph, shows how often the '12 month high & low' have been achieved for a

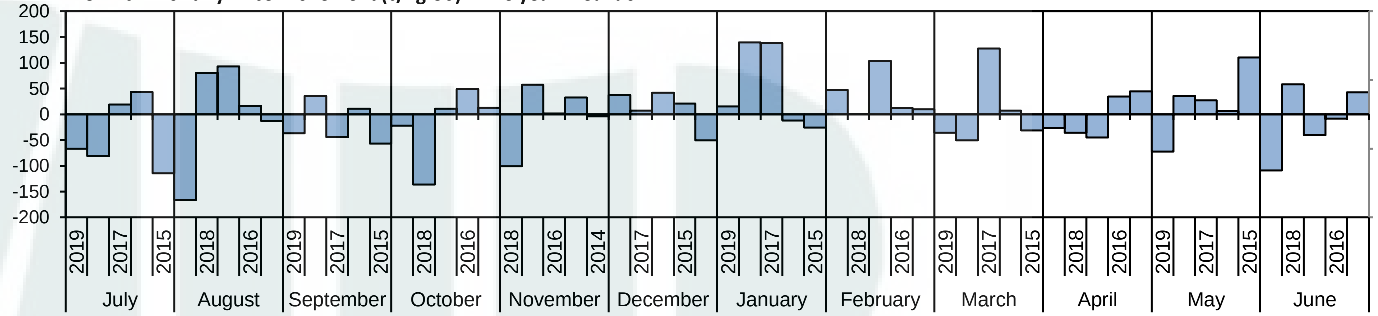
16 Mic - Price Differentials (c/kg cln) 10/10/19



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

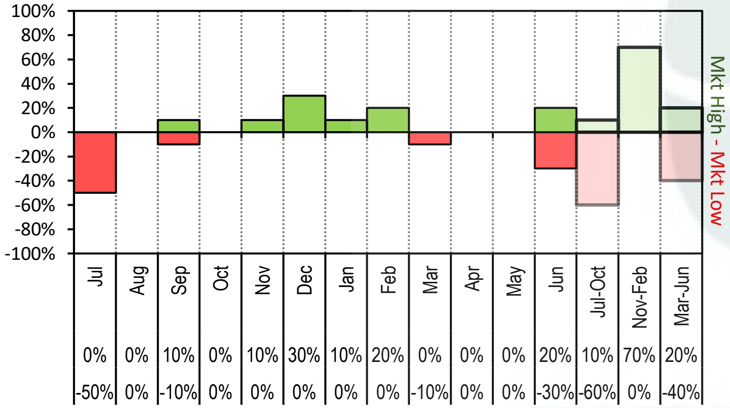


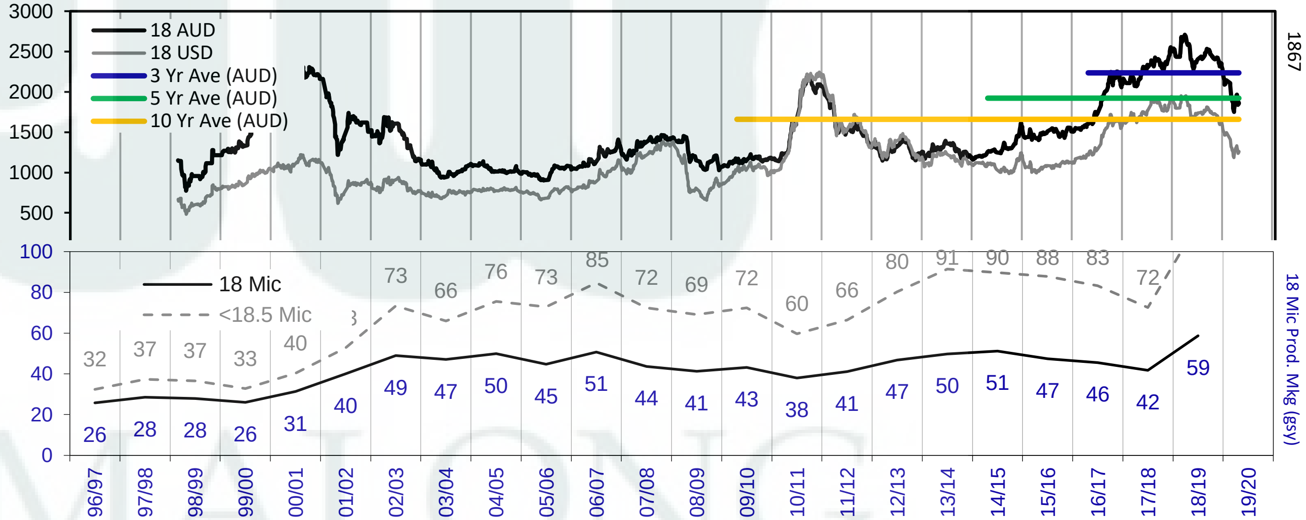
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

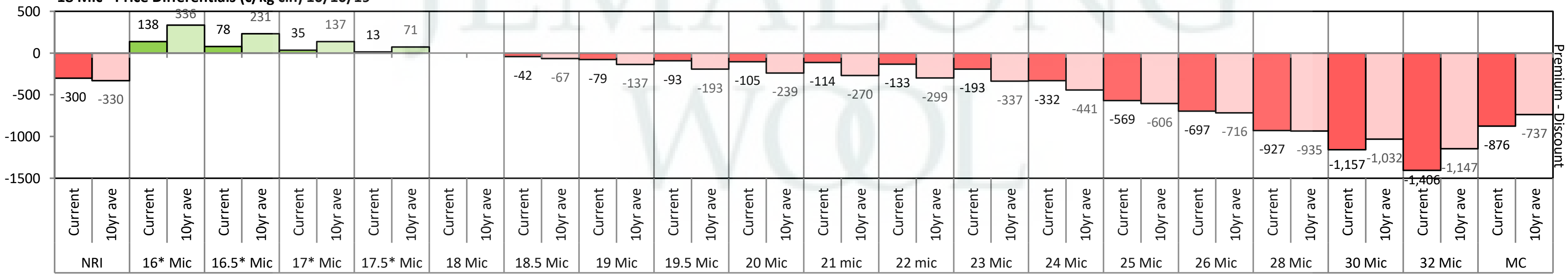
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



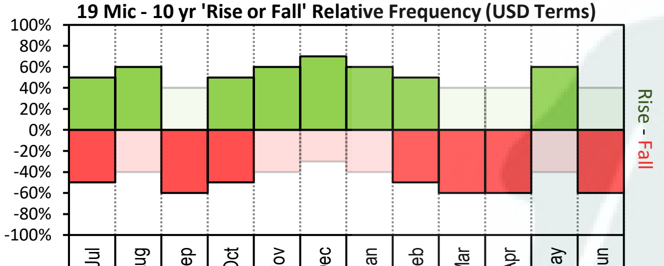


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

18 Mic - Price Differentials (c/kg cln) 10/10/19

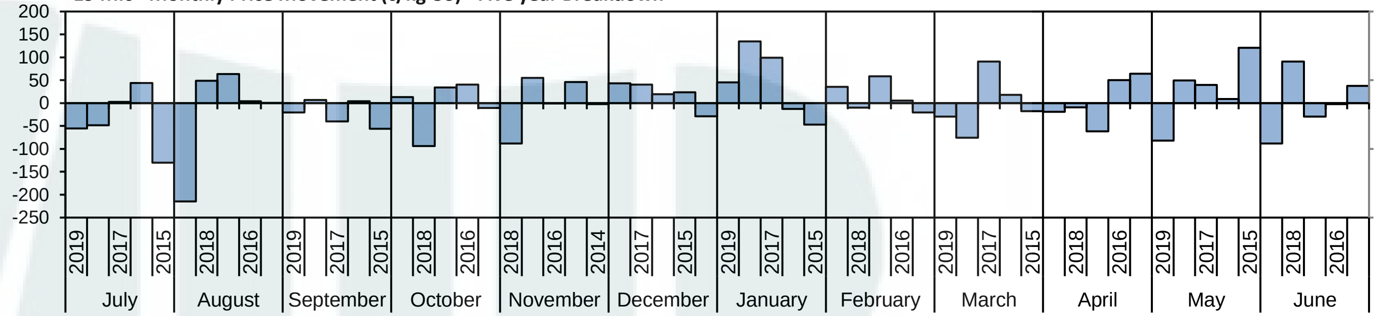


19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



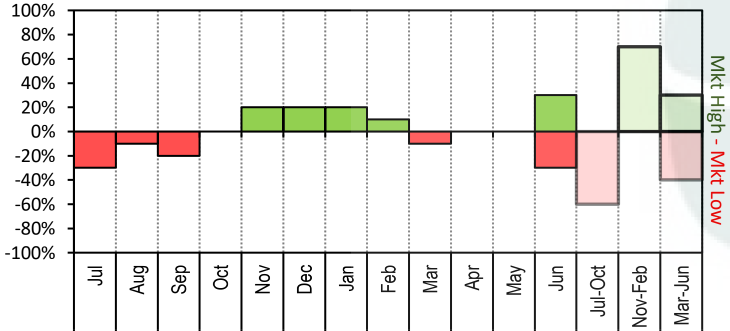
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	50%	60%	40%	50%	60%	70%	60%	50%	40%	40%	60%	40%
Fall	-50%	-40%	-60%	-50%	-40%	-30%	-40%	-50%	-60%	-60%	-40%	-60%

19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



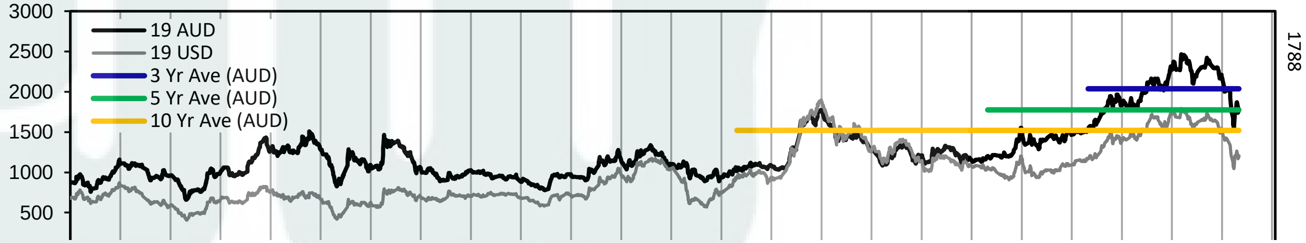
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

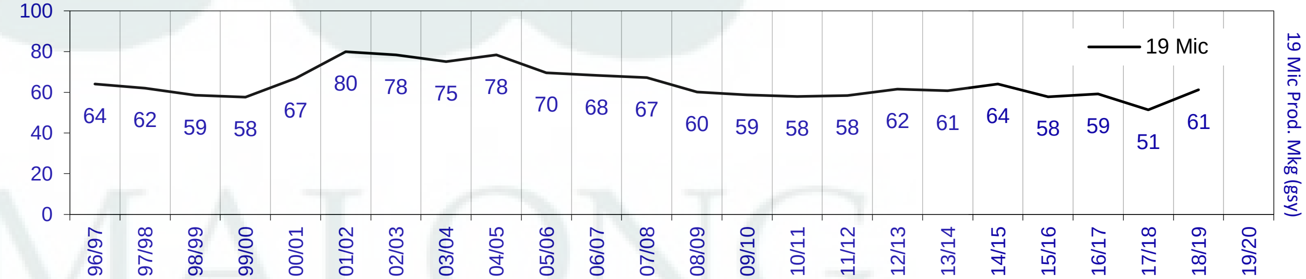
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



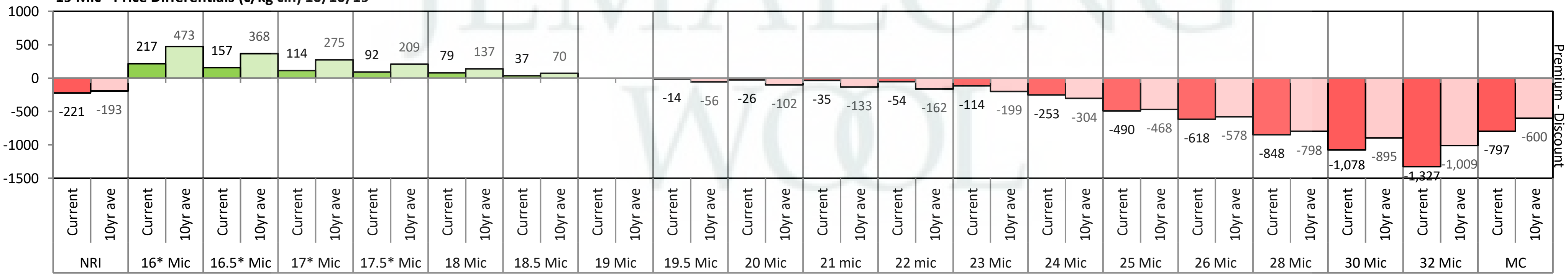
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0%	0%	0%	0%	20%	20%	20%	10%	0%	0%	0%	30%	0%	70%	30%
Low	-30%	-10%	-20%	0%	0%	0%	0%	0%	-10%	0%	0%	-30%	-60%	0%	-40%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

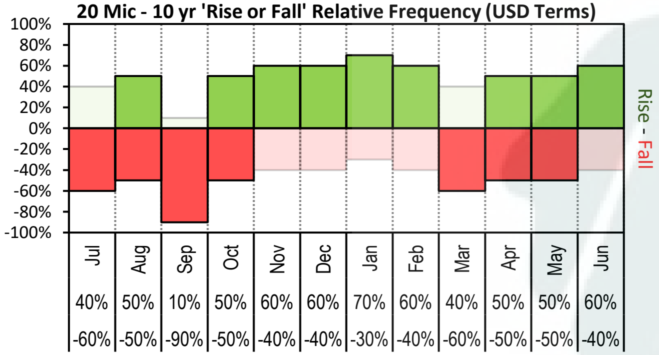




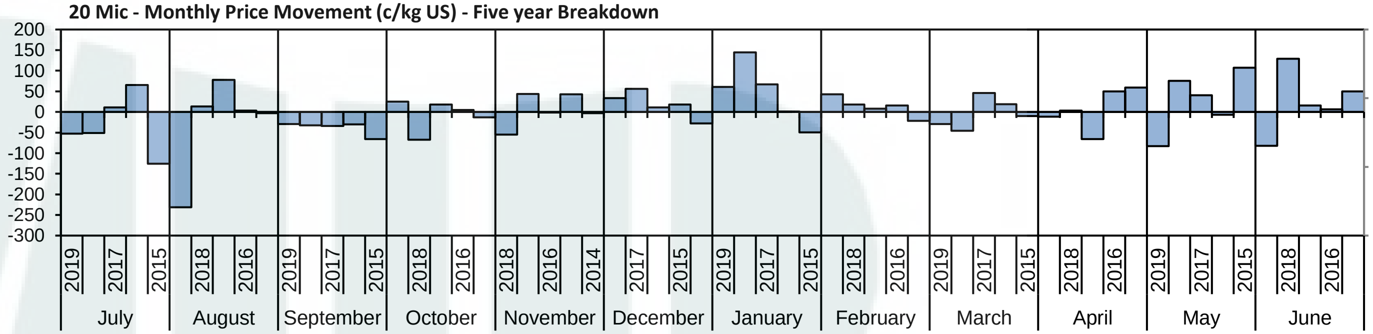
19 Mic - Price Differentials (c/kg cln) 10/10/19



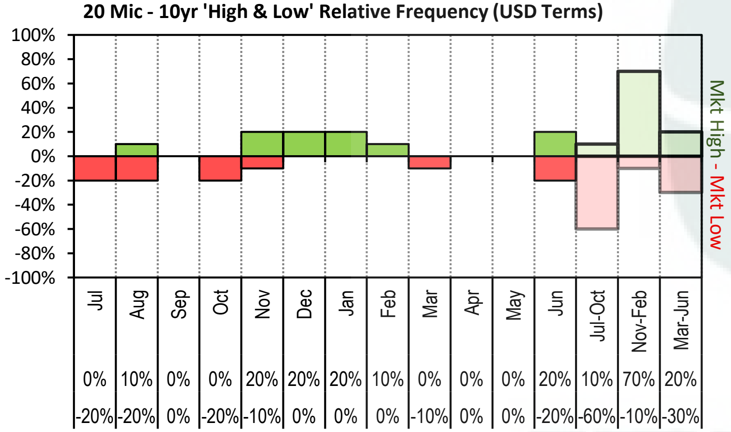
	NRI	16* Mic	16.5* Mic	17* Mic	17.5* Mic	18 Mic	18.5 Mic	19 Mic	19.5 Mic	20 Mic	21 mic	22 mic	23 Mic	24 Mic	25 Mic	26 Mic	28 Mic	30 Mic	32 Mic	MC
Current	-221	217	157	114	92	79	37		-14	-26	-35	-54	-114	-253	-490	-618	-848	-1,078	-1,327	-797
10yr ave	-193	473	368	275	209	137	70		-56	-102	-133	-162	-199	-304	-468	-578	-798	-895	-1,009	-600



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	40%	50%	10%	50%	60%	60%	70%	60%	40%	50%	50%	60%
Fall	-60%	-50%	-90%	-50%	-40%	-40%	-30%	-40%	-60%	-50%	-50%	-40%

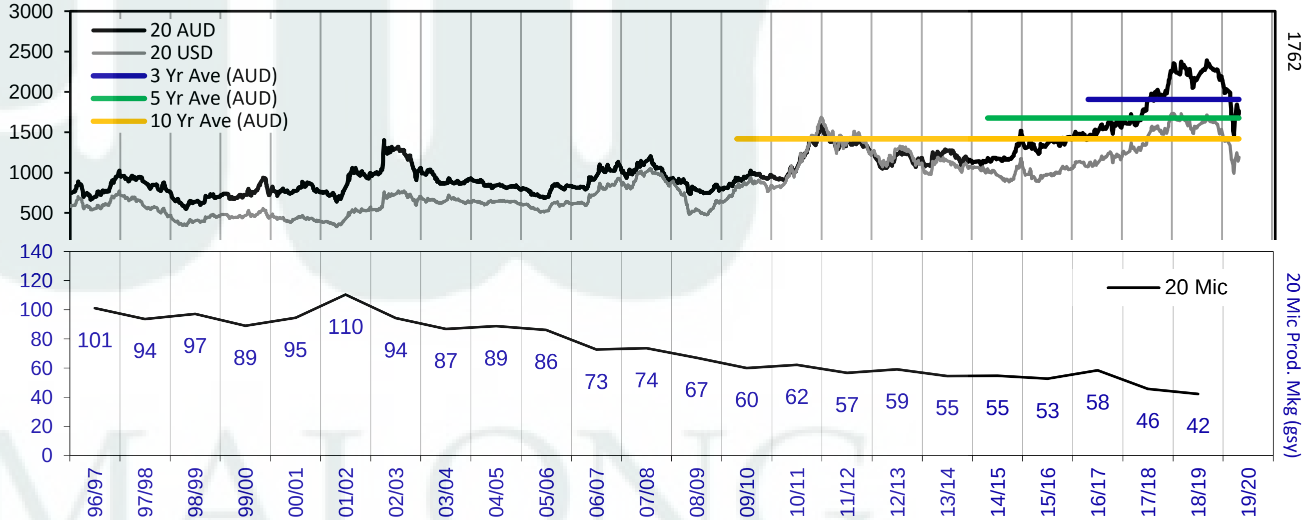


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

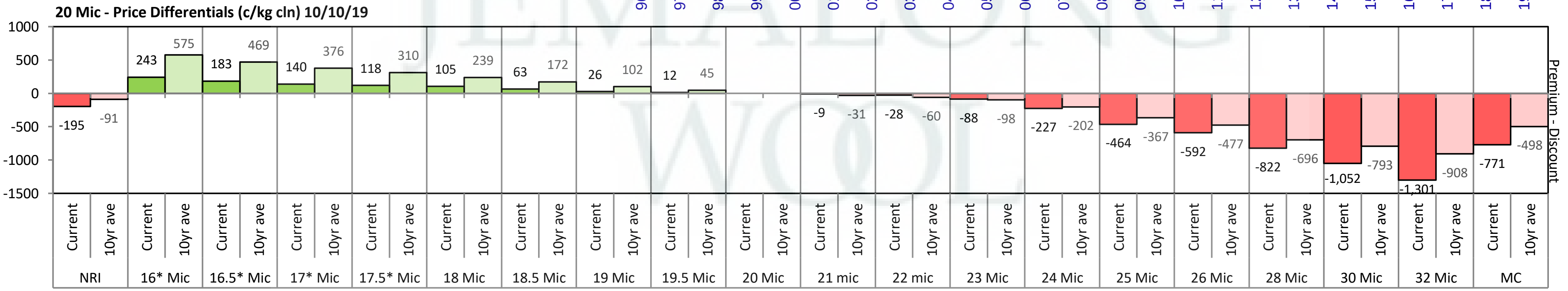


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0%	10%	0%	0%	20%	20%	20%	10%	0%	0%	0%	20%	10%	70%	20%
Low	-20%	-20%	0%	-20%	-10%	0%	0%	0%	-10%	0%	0%	-20%	-60%	-10%	-30%

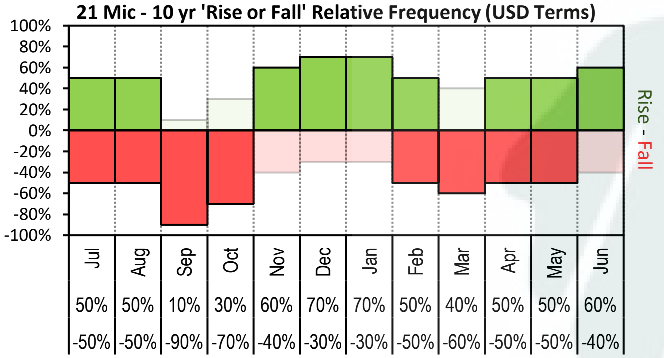
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

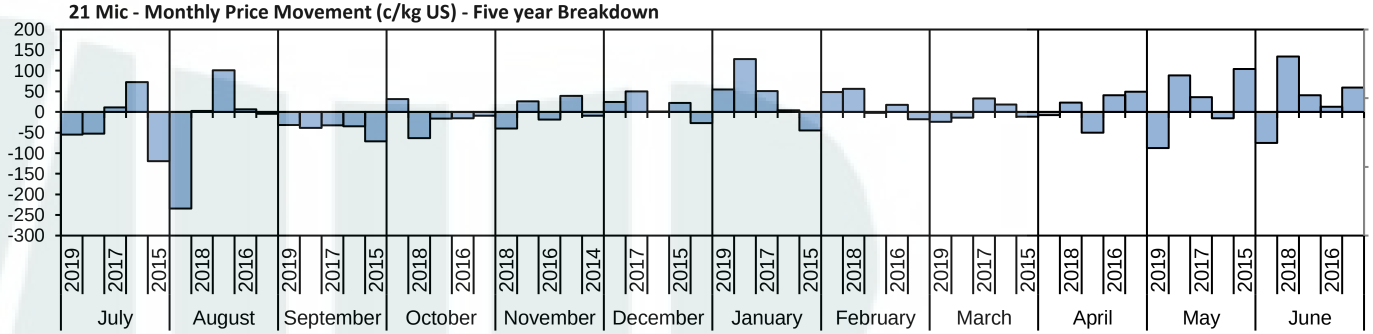


96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20
101	94	97	89	95	110	94	87	89	86	73	74	67	60	62	57	59	55	55	53	58	46	42	

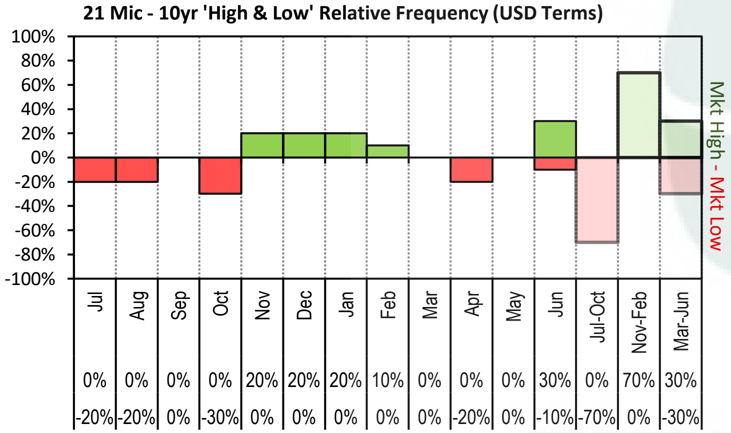


	Current	10yr ave
NRI	-195	-91
16* Mic	243	575
16.5* Mic	183	469
17* Mic	140	376
17.5* Mic	118	310
18 Mic	105	239
18.5 Mic	63	172
19 Mic	26	102
19.5 Mic	12	45
20 Mic		
21 mic	-9	-31
22 mic	-28	-60
23 Mic	-88	-98
24 Mic	-227	-202
25 Mic	-464	-367
26 Mic	-592	-477
28 Mic	-822	-696
30 Mic	-1,052	-793
32 Mic	-1,301	-908
MC	-771	-498

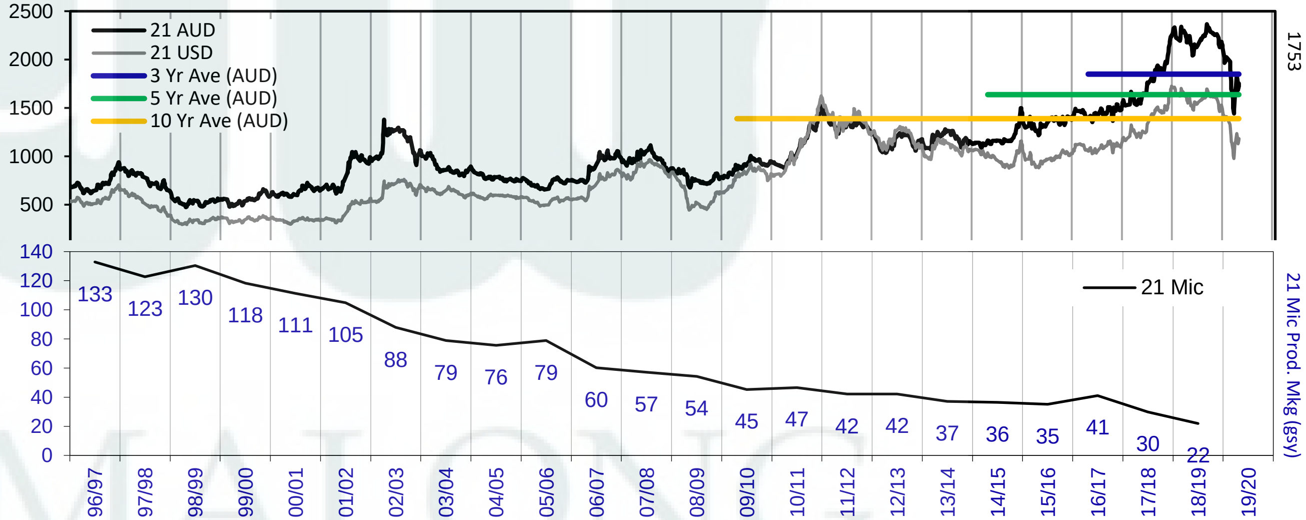


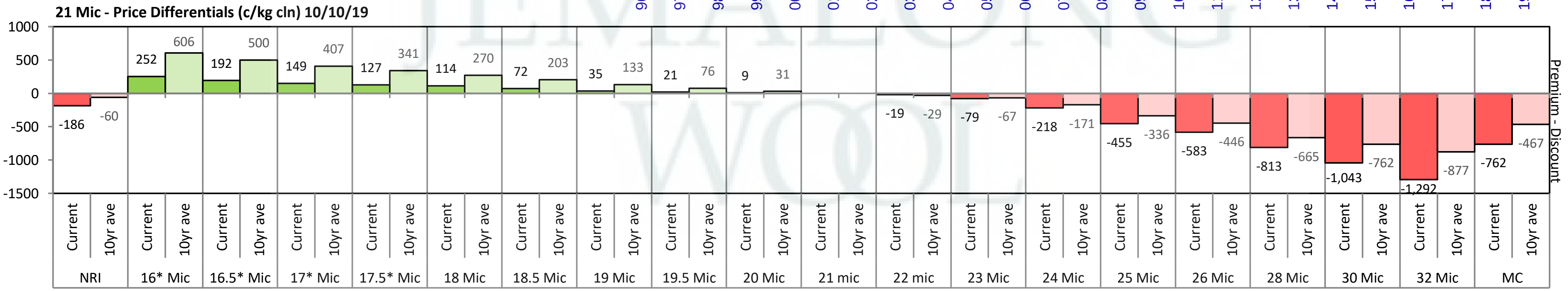


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

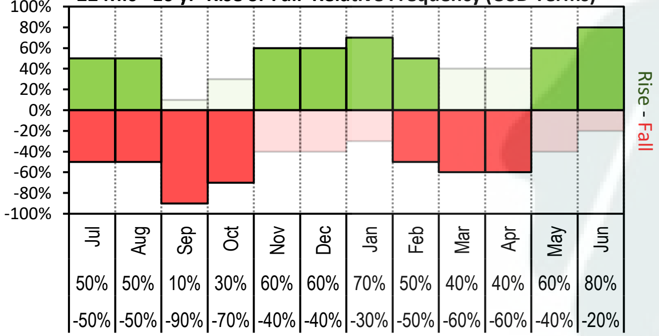


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

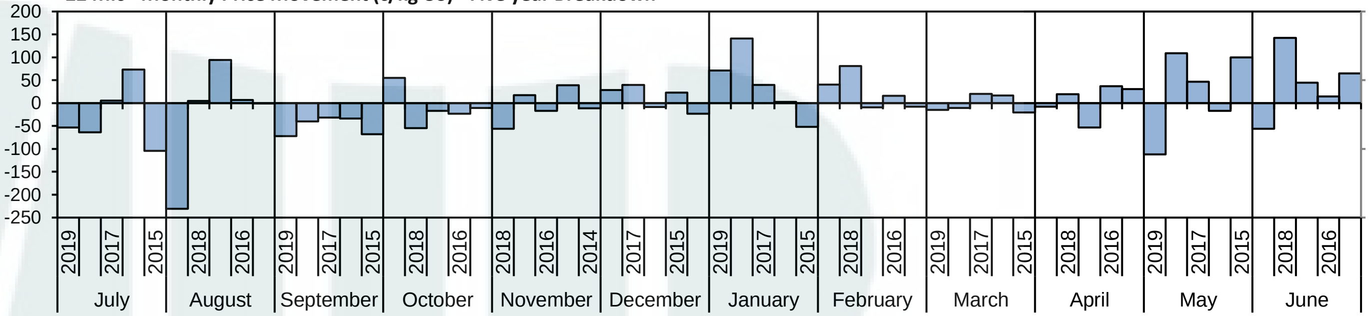




22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

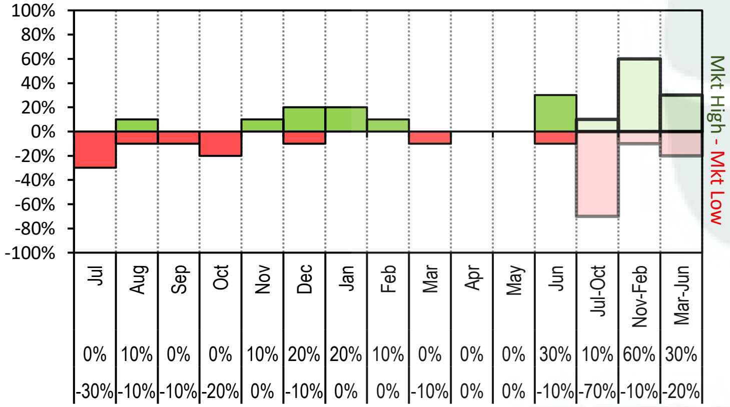


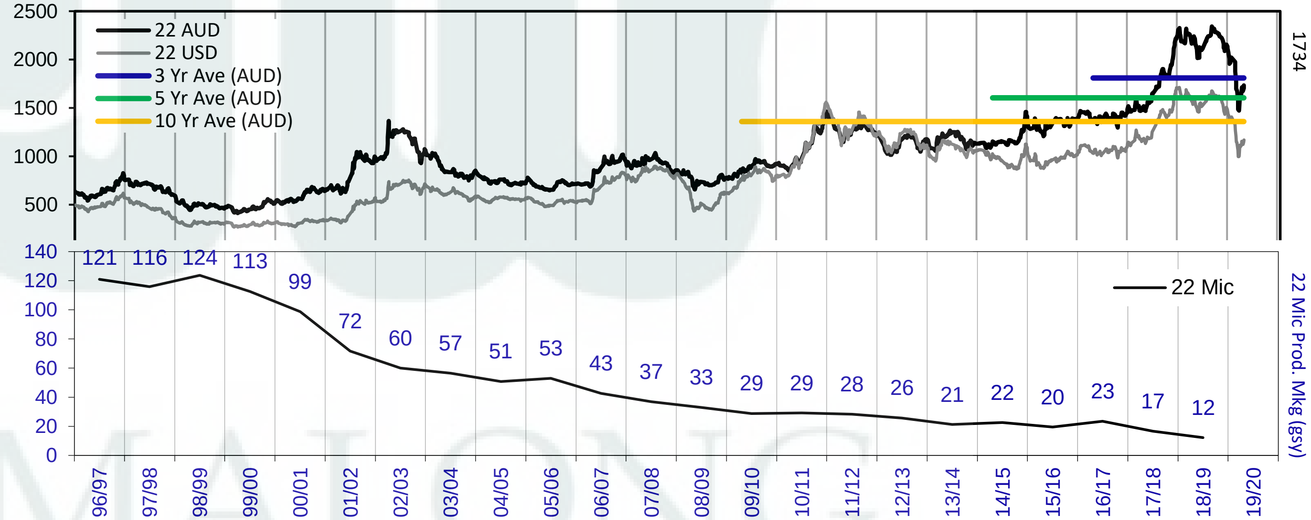
22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

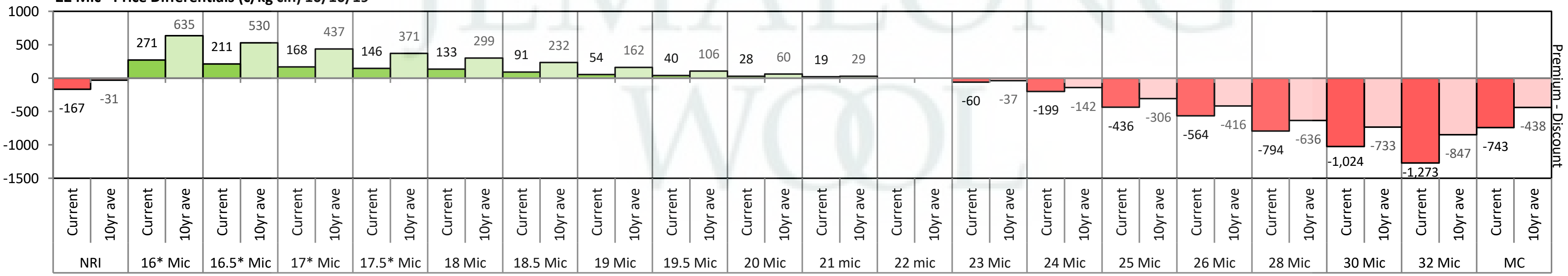
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



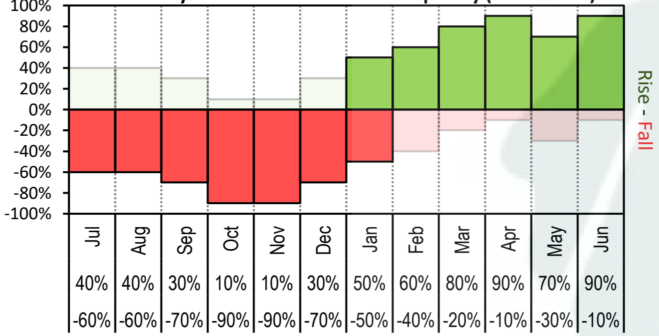


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

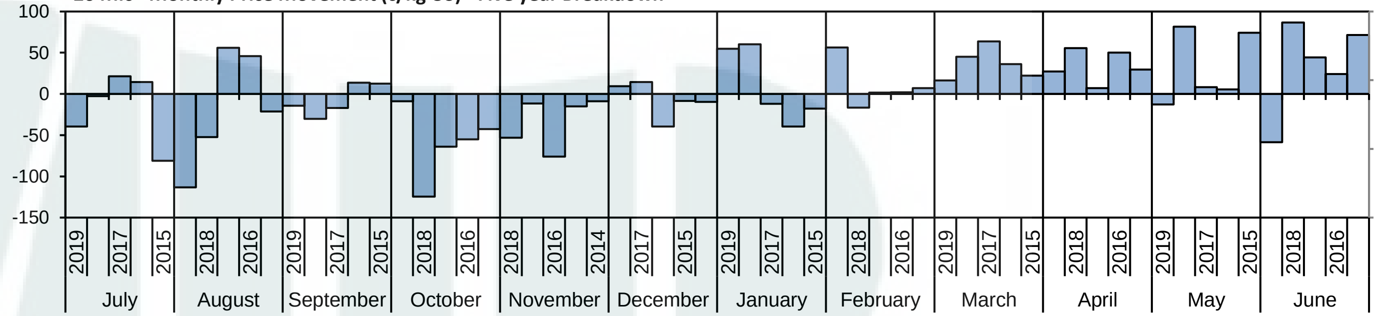
22 Mic - Price Differentials (c/kg cln) 10/10/19



26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

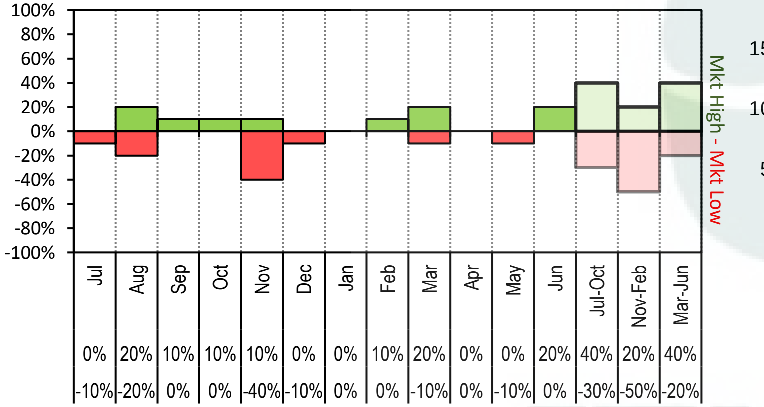


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

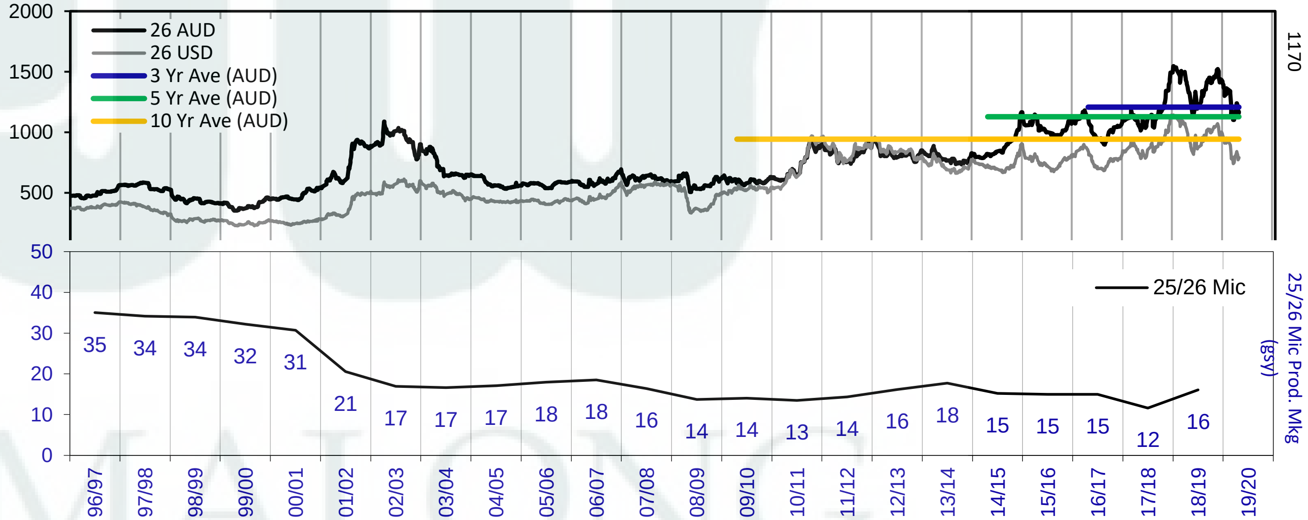


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

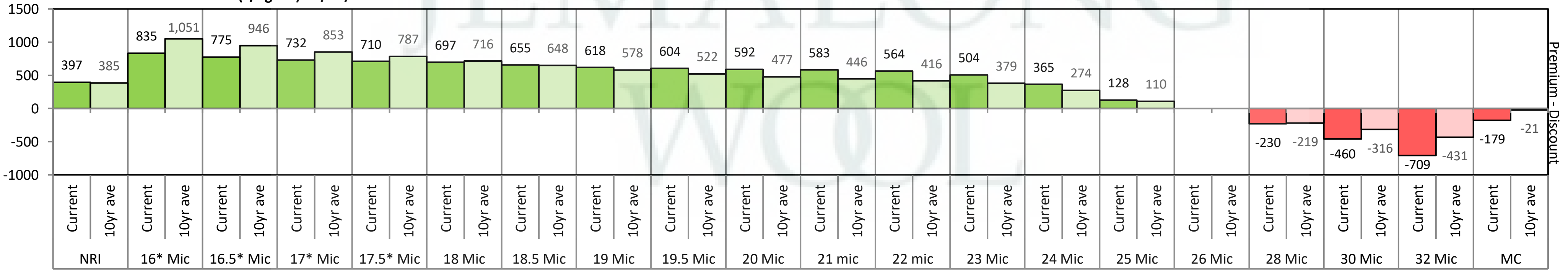
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



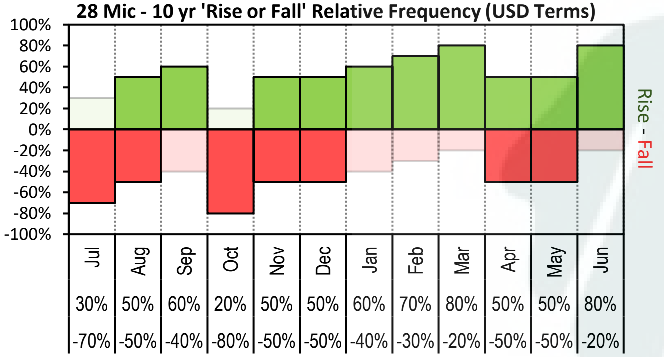
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



26 Mic - Price Differentials (c/kg cln) 10/10/19

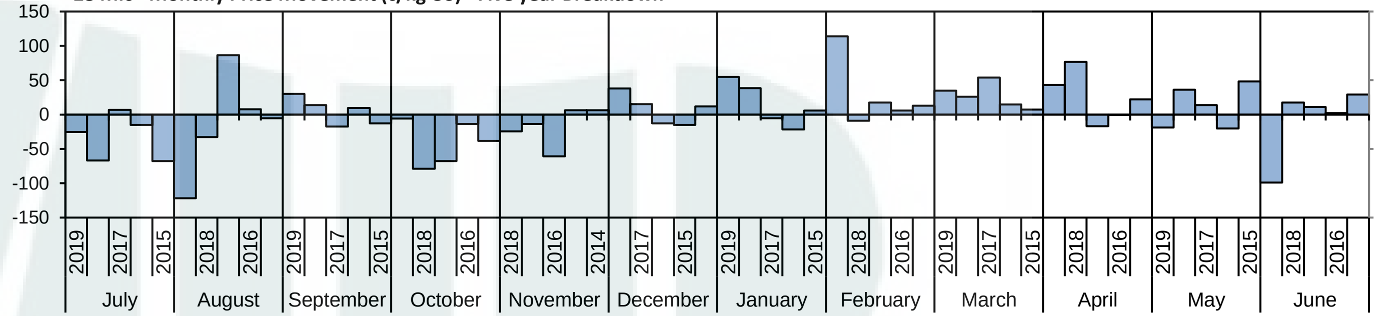


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



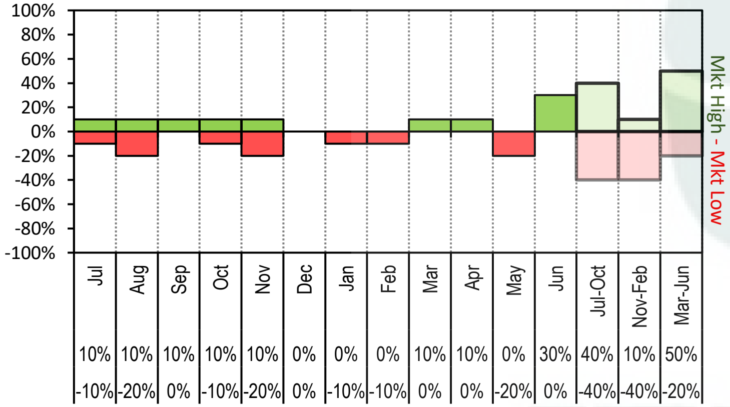
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	30%	50%	60%	20%	50%	50%	60%	70%	80%	50%	50%	80%
Fall	-70%	-50%	-40%	-80%	-50%	-50%	-40%	-30%	-20%	-50%	-50%	-20%

28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



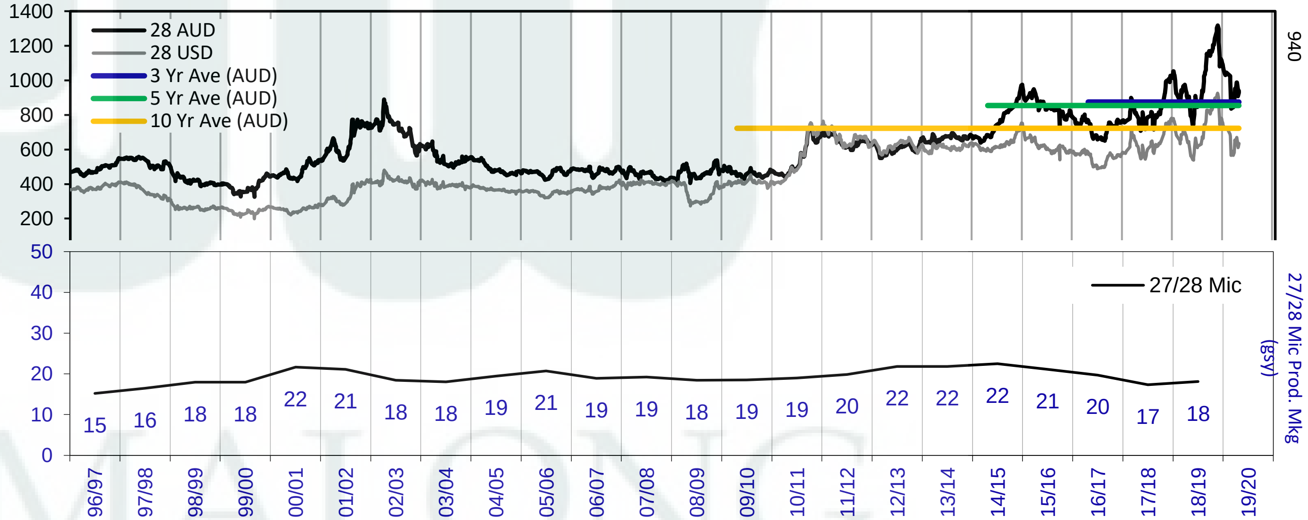
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



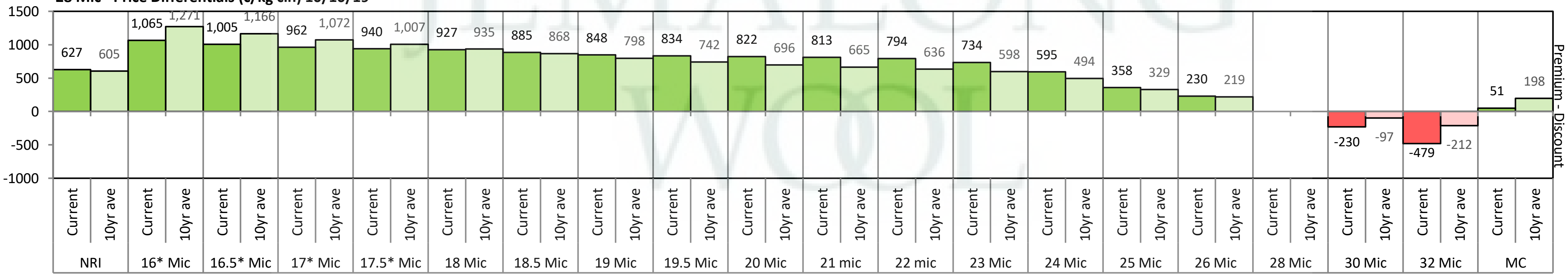
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	10%	10%	10%	10%	10%	0%	0%	0%	10%	10%	0%	30%	40%	10%	50%
Mkt Low	-10%	-20%	0%	-10%	-20%	0%	-10%	-10%	0%	0%	-20%	0%	-40%	-40%	-20%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



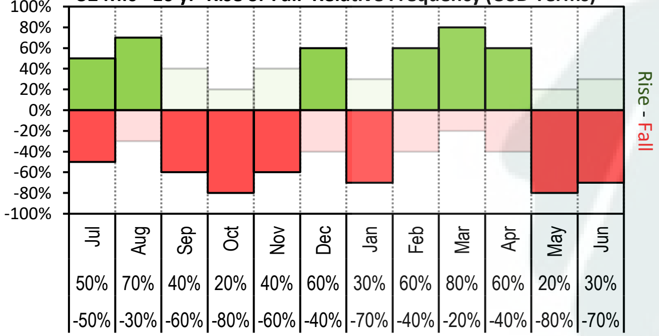
Season	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20
27/28 Mic	15	16	18	18	22	21	18	18	19	21	19	19	18	19	19	20	22	22	22	21	20	17	18	

28 Mic - Price Differentials (c/kg cln) 10/10/19

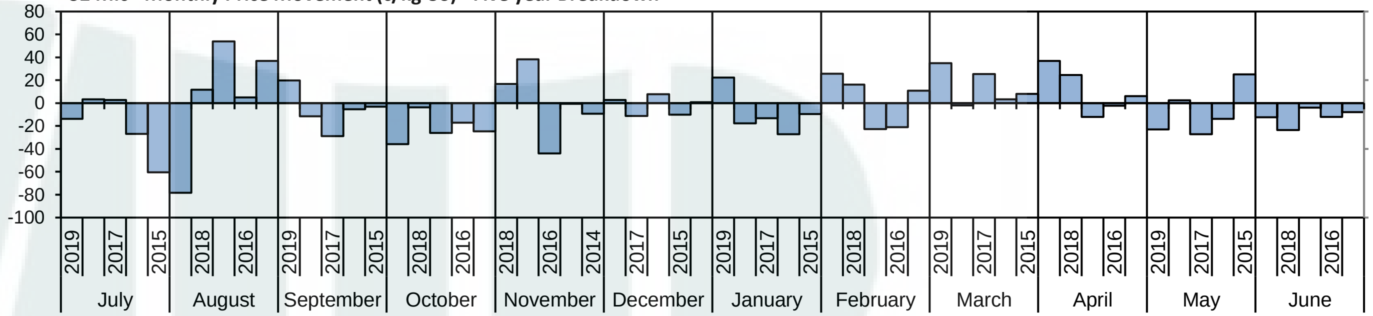


	Current	10yr ave
NRI	627	605
16* Mic	1,065	1,271
16.5* Mic	1,005	1,166
17* Mic	962	1,072
17.5* Mic	940	1,007
18 Mic	927	935
18.5 Mic	885	868
19 Mic	848	798
19.5 Mic	834	742
20 Mic	822	696
21 mic	813	665
22 mic	794	636
23 Mic	734	598
24 Mic	595	494
25 Mic	358	329
26 Mic	230	219
28 Mic		
30 Mic	-230	-97
32 Mic	-479	-212
MC	51	198

32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

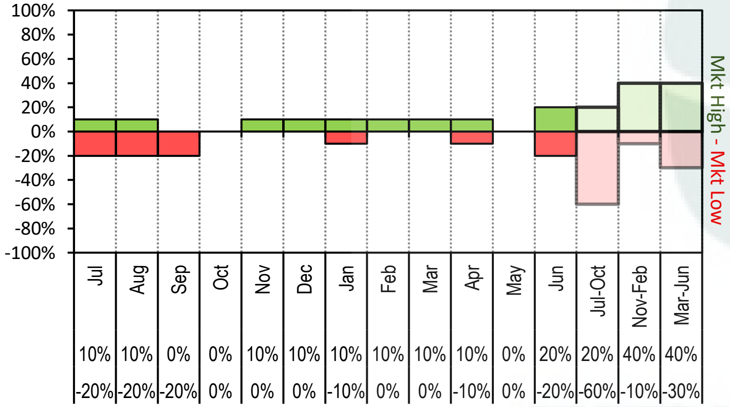


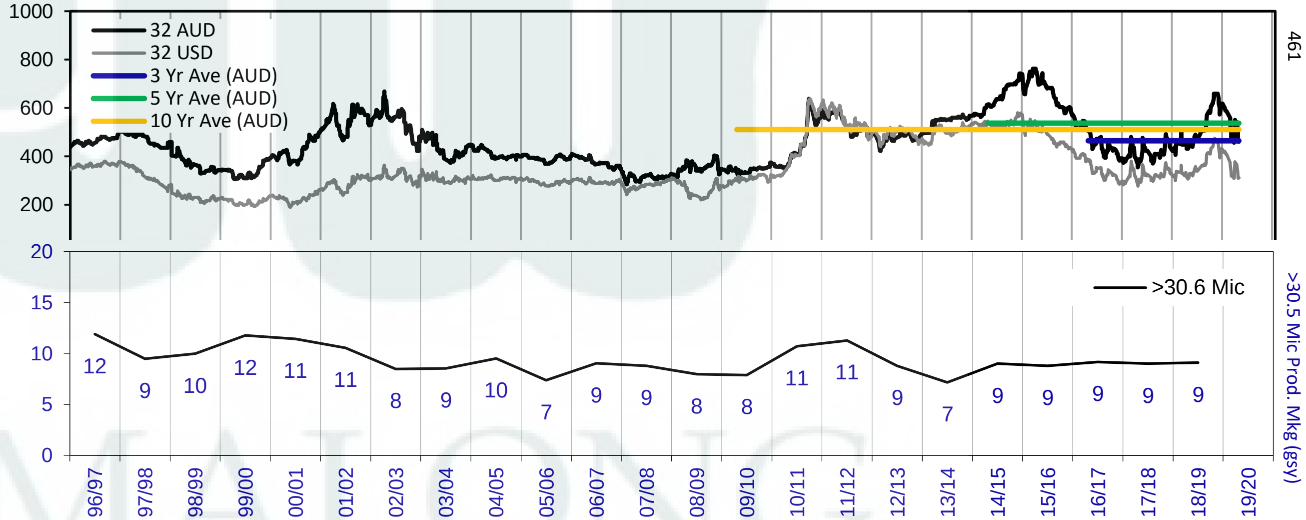
32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

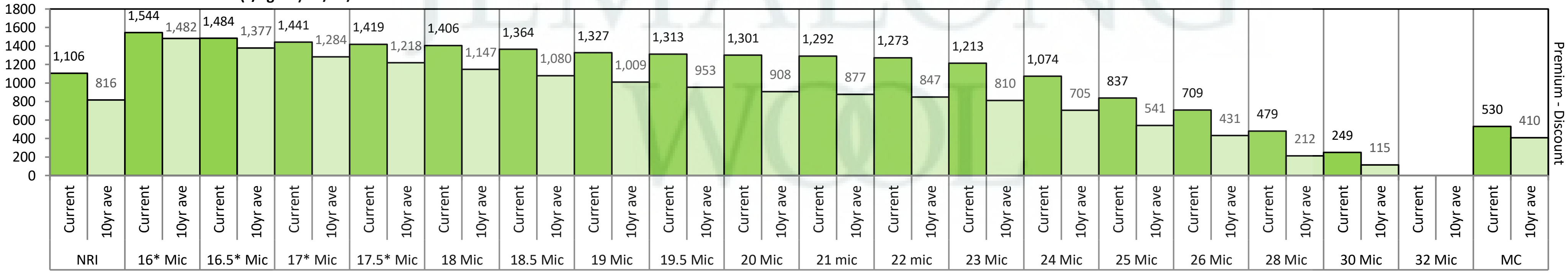
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



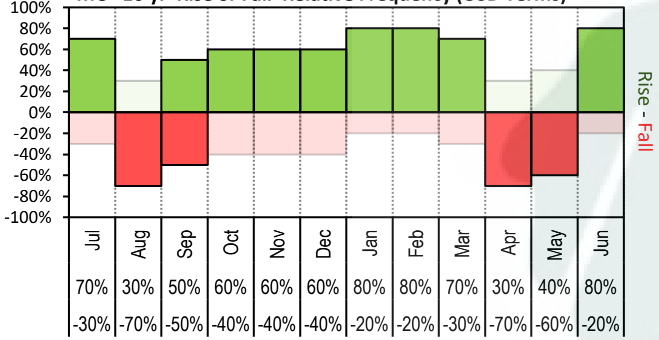


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

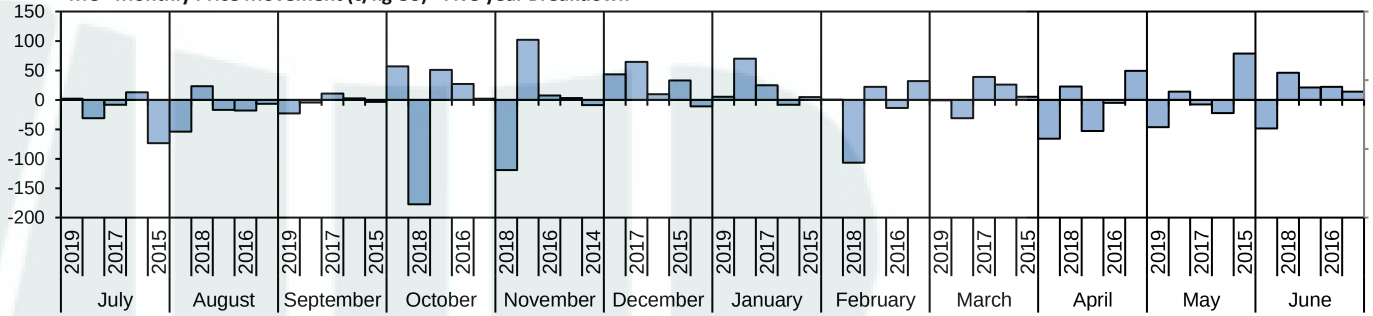
32 Mic - Price Differentials (c/kg cln) 10/10/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

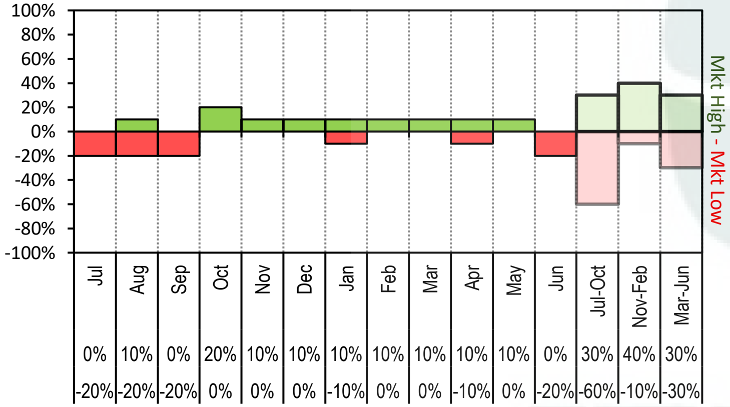


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

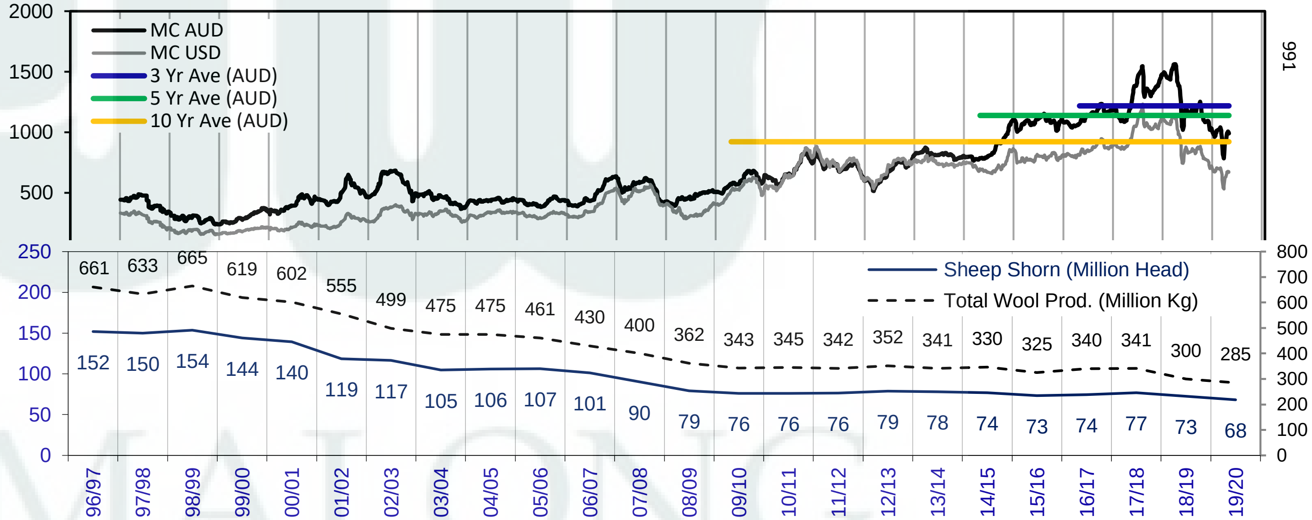


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

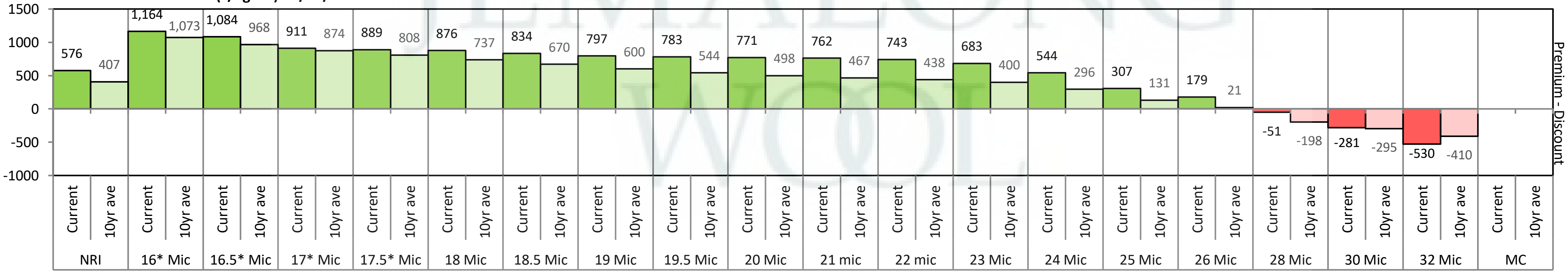
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



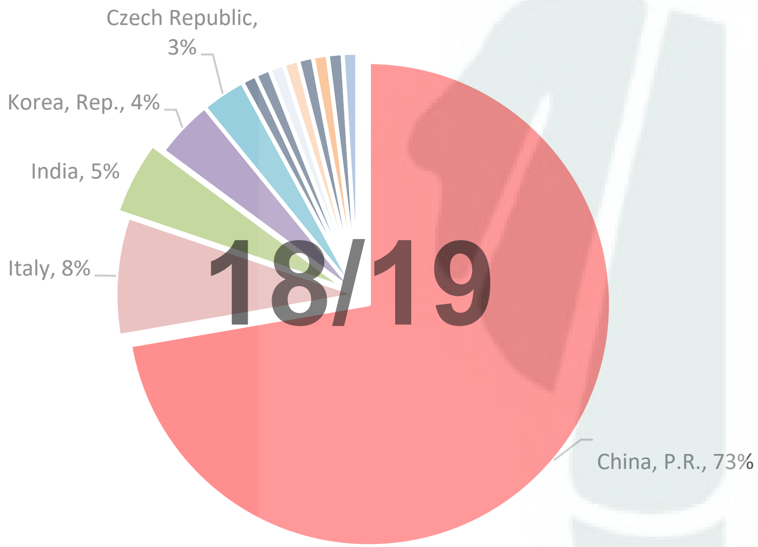
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



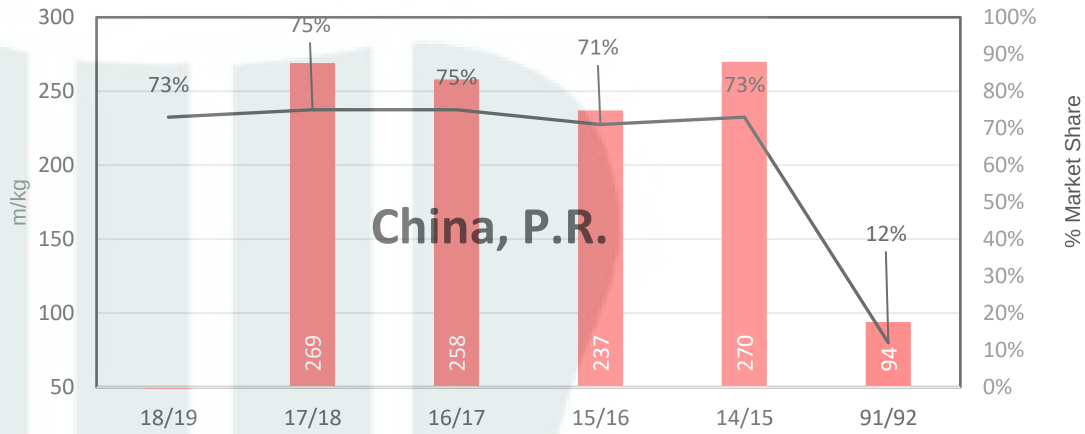
MC - Price Differentials (c/kg cln) 10/10/19



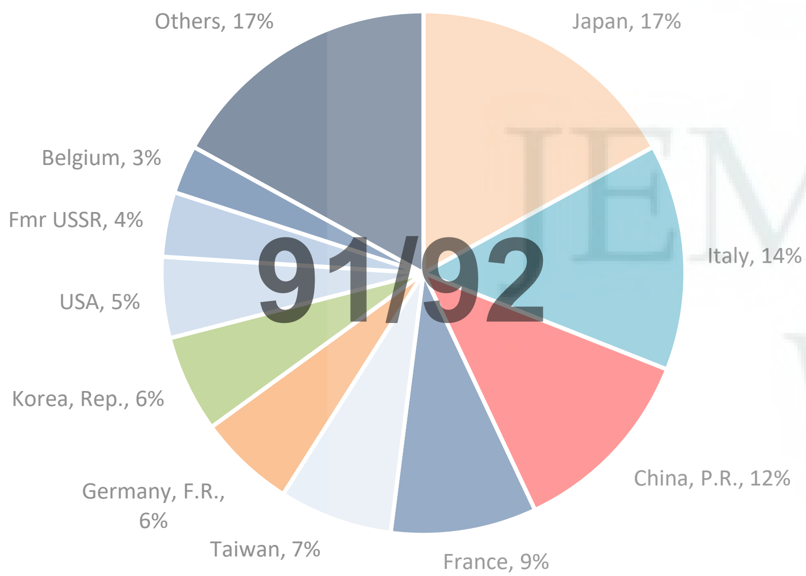
18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

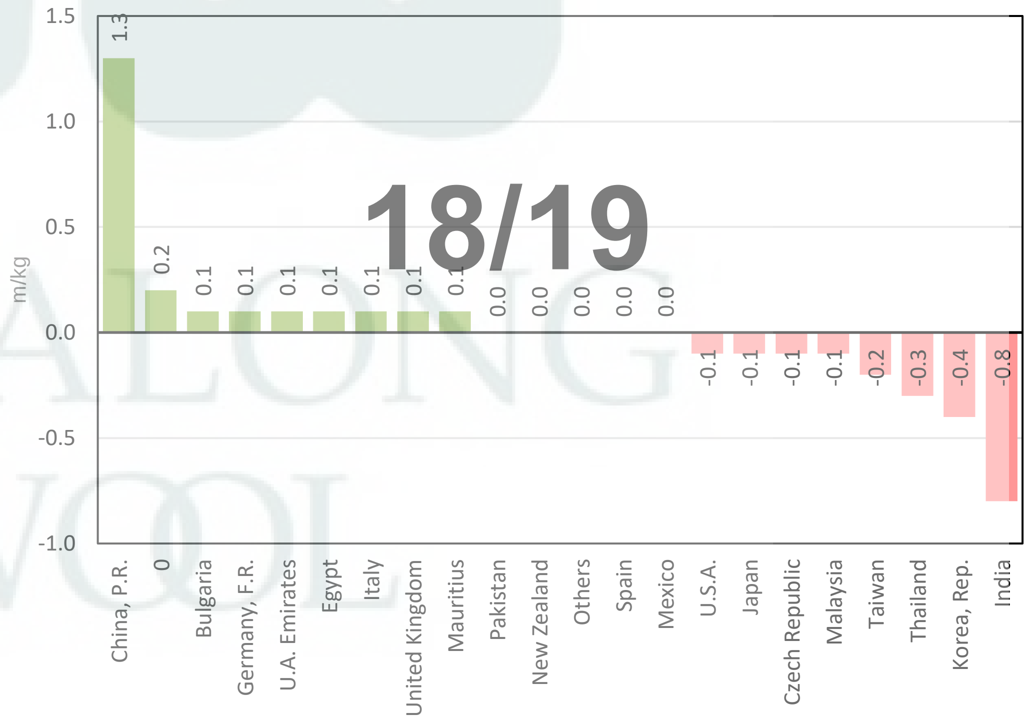


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$45	$44	$43	$42	$42	$41	$40	$40	$40	$39	$39	$38	$35	$29	$26	$21	$16	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
30%	Current	$54	$53	$51	$51	$50	$49	$48	$48	$48	$47	$47	$45	$41	$35	$32	$25	$19	$12
	10yr ave.	$53	$51	$48	$46	$45	$43	$41	$40	$38	$37	$37	$36	$33	$28	$25	$20	$17	$14
35%	Current	$63	$61	$60	$59	$59	$57	$56	$56	$56	$55	$55	$53	$48	$41	$37	$30	$22	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
40%	Current	$72	$70	$68	$68	$67	$66	$64	$64	$63	$63	$62	$60	$55	$47	$42	$34	$26	$17
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
45%	Current	$81	$79	$77	$76	$76	$74	$72	$72	$71	$71	$70	$68	$62	$53	$47	$38	$29	$19
	10yr ave.	$80	$76	$72	$70	$67	$64	$62	$59	$57	$56	$55	$54	$49	$43	$38	$29	$25	$21
50%	Current	$90	$88	$86	$85	$84	$82	$80	$80	$79	$79	$78	$75	$69	$58	$53	$42	$32	$21
	10yr ave.	$89	$84	$80	$77	$75	$72	$68	$66	$64	$62	$61	$59	$55	$47	$42	$33	$28	$23
55%	Current	$99	$96	$94	$93	$92	$90	$89	$88	$87	$87	$86	$83	$76	$64	$58	$47	$35	$23
	10yr ave.	$98	$93	$88	$85	$82	$79	$75	$73	$70	$69	$67	$65	$60	$52	$47	$36	$31	$25
60%	Current	$108	$105	$103	$102	$101	$99	$97	$96	$95	$95	$94	$90	$83	$70	$63	$51	$38	$25
	10yr ave.	$106	$101	$96	$93	$90	$86	$82	$79	$77	$75	$73	$71	$66	$57	$51	$39	$34	$28
65%	Current	$117	$114	$111	$110	$109	$107	$105	$104	$103	$103	$101	$98	$90	$76	$68	$55	$42	$27
	10yr ave.	$115	$110	$104	$101	$97	$93	$89	$86	$83	$81	$80	$77	$71	$62	$55	$42	$37	$30
70%	Current	$126	$123	$120	$118	$118	$115	$113	$112	$111	$110	$109	$105	$97	$82	$74	$59	$45	$29
	10yr ave.	$124	$118	$112	$108	$104	$100	$96	$92	$89	$87	$86	$83	$77	$66	$59	$46	$39	$32
75%	Current	$135	$131	$128	$127	$126	$123	$121	$120	$119	$118	$117	$113	$104	$88	$79	$63	$48	$31
	10yr ave.	$133	$126	$120	$116	$112	$107	$103	$99	$96	$94	$92	$89	$82	$71	$64	$49	$42	$34
80%	Current	$144	$140	$137	$135	$134	$131	$129	$128	$127	$126	$125	$121	$111	$93	$84	$68	$51	$33
	10yr ave.	$142	$135	$128	$124	$119	$115	$110	$105	$102	$100	$98	$95	$88	$76	$68	$52	$45	$37
85%	Current	$153	$149	$146	$144	$143	$140	$137	$136	$135	$134	$133	$128	$117	$99	$90	$72	$54	$35
	10yr ave.	$151	$143	$136	$132	$127	$122	$116	$112	$109	$106	$104	$101	$93	$80	$72	$55	$48	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$40	$39	$38	$38	$37	$37	$36	$35	$35	$35	$35	$33	$31	$26	$23	$19	$14	$9
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
30%	Current	$48	$47	$46	$45	$45	$44	$43	$43	$42	$42	$42	$40	$37	$31	$28	$23	$17	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
35%	Current	$56	$54	$53	$53	$52	$51	$50	$50	$49	$49	$49	$47	$43	$36	$33	$26	$20	$13
	10yr ave.	$55	$52	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
40%	Current	$64	$62	$61	$60	$60	$58	$57	$57	$56	$56	$55	$54	$49	$42	$37	$30	$23	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
45%	Current	$72	$70	$68	$68	$67	$66	$64	$64	$63	$63	$62	$60	$55	$47	$42	$34	$26	$17
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
50%	Current	$80	$78	$76	$75	$75	$73	$72	$71	$70	$70	$69	$67	$61	$52	$47	$38	$28	$18
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
55%	Current	$88	$86	$84	$83	$82	$80	$79	$78	$78	$77	$76	$74	$68	$57	$51	$41	$31	$20
	10yr ave.	$87	$82	$78	$76	$73	$70	$67	$64	$62	$61	$60	$58	$54	$46	$41	$32	$28	$22
60%	Current	$96	$93	$91	$90	$90	$88	$86	$85	$85	$84	$83	$80	$74	$62	$56	$45	$34	$22
	10yr ave.	$95	$90	$85	$83	$80	$76	$73	$70	$68	$67	$65	$63	$58	$50	$45	$35	$30	$24
65%	Current	$104	$101	$99	$98	$97	$95	$93	$92	$92	$91	$90	$87	$80	$67	$61	$49	$37	$24
	10yr ave.	$102	$97	$93	$89	$86	$83	$79	$76	$74	$72	$71	$69	$63	$55	$49	$38	$33	$27
70%	Current	$112	$109	$107	$105	$105	$102	$100	$99	$99	$98	$97	$94	$86	$73	$66	$53	$40	$26
	10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$29
75%	Current	$120	$117	$114	$113	$112	$110	$107	$106	$106	$105	$104	$100	$92	$78	$70	$56	$43	$28
	10yr ave.	$118	$112	$107	$103	$99	$95	$91	$88	$85	$83	$82	$79	$73	$63	$57	$43	$38	$31
80%	Current	$128	$124	$122	$120	$119	$117	$114	$114	$113	$112	$111	$107	$98	$83	$75	$60	$45	$30
	10yr ave.	$126	$120	$114	$110	$106	$102	$97	$94	$91	$89	$87	$85	$78	$67	$60	$46	$40	$33
85%	Current	$136	$132	$129	$128	$127	$124	$122	$121	$120	$119	$118	$114	$104	$88	$80	$64	$48	$31
	10yr ave.	$134	$127	$121	$117	$113	$108	$103	$100	$96	$94	$92	$90	$83	$72	$64	$49	$43	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$35	$34	$33	$33	$33	$32	$31	$31	$31	$31	$30	$29	$27	$23	$20	$16	$12	$8
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
30%	Current	$42	$41	$40	$39	$39	$38	$38	$37	$37	$37	$36	$35	$32	$27	$25	$20	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
35%	Current	$49	$48	$47	$46	$46	$45	$44	$43	$43	$43	$42	$41	$38	$32	$29	$23	$17	$11
	10yr ave.	$48	$46	$44	$42	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$12
40%	Current	$56	$54	$53	$53	$52	$51	$50	$50	$49	$49	$49	$47	$43	$36	$33	$26	$20	$13
	10yr ave.	$55	$52	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
45%	Current	$63	$61	$60	$59	$59	$57	$56	$56	$56	$55	$55	$53	$48	$41	$37	$30	$22	$15
	10yr ave.	$62	$59	$56	$54	$52	$50	$48	$46	$45	$44	$43	$42	$38	$33	$30	$23	$20	$16
50%	Current	$70	$68	$67	$66	$65	$64	$63	$62	$62	$61	$61	$59	$54	$45	$41	$33	$25	$16
	10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
55%	Current	$77	$75	$73	$72	$72	$70	$69	$68	$68	$67	$67	$64	$59	$50	$45	$36	$27	$18
	10yr ave.	$76	$72	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$47	$41	$36	$28	$24	$20
60%	Current	$84	$82	$80	$79	$78	$77	$75	$75	$74	$74	$73	$70	$64	$55	$49	$39	$30	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
65%	Current	$91	$88	$87	$86	$85	$83	$81	$81	$80	$80	$79	$76	$70	$59	$53	$43	$32	$21
	10yr ave.	$90	$85	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$55	$48	$43	$33	$28	$23
70%	Current	$98	$95	$93	$92	$91	$89	$88	$87	$86	$86	$85	$82	$75	$64	$57	$46	$35	$23
	10yr ave.	$97	$92	$87	$84	$81	$78	$75	$72	$70	$68	$67	$65	$60	$52	$46	$35	$31	$25
75%	Current	$105	$102	$100	$99	$98	$96	$94	$93	$93	$92	$91	$88	$81	$68	$61	$49	$37	$24
	10yr ave.	$103	$98	$94	$90	$87	$84	$80	$77	$74	$73	$71	$69	$64	$55	$49	$38	$33	$27
80%	Current	$112	$109	$107	$105	$105	$102	$100	$99	$99	$98	$97	$94	$86	$73	$66	$53	$40	$26
	10yr ave.	$110	$105	$100	$96	$93	$89	$85	$82	$79	$78	$76	$74	$68	$59	$53	$40	$35	$29
85%	Current	$119	$116	$113	$112	$111	$109	$106	$106	$105	$104	$103	$100	$91	$77	$70	$56	$42	$27
	10yr ave.	$117	$111	$106	$102	$99	$95	$90	$87	$84	$83	$81	$79	$72	$63	$56	$43	$37	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$30	$29	$29	$28	$28	$27	$27	$27	$26	$26	$26	$25	$23	$19	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
30%	Current	$36	$35	$34	$34	$34	$33	$32	$32	$32	$32	$31	$30	$28	$23	$21	$17	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
35%	Current	$42	$41	$40	$39	$39	$38	$38	$37	$37	$37	$36	$35	$32	$27	$25	$20	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
40%	Current	$48	$47	$46	$45	$45	$44	$43	$43	$42	$42	$42	$40	$37	$31	$28	$23	$17	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
45%	Current	$54	$53	$51	$51	$50	$49	$48	$48	$48	$47	$47	$45	$41	$35	$32	$25	$19	$12
	10yr ave.	$53	$51	$48	$46	$45	$43	$41	$40	$38	$37	$37	$36	$33	$28	$25	$20	$17	$14
50%	Current	$60	$58	$57	$56	$56	$55	$54	$53	$53	$53	$52	$50	$46	$39	$35	$28	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
55%	Current	$66	$64	$63	$62	$62	$60	$59	$59	$58	$58	$57	$55	$51	$43	$39	$31	$23	$15
	10yr ave.	$65	$62	$59	$57	$55	$53	$50	$48	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
60%	Current	$72	$70	$68	$68	$67	$66	$64	$64	$63	$63	$62	$60	$55	$47	$42	$34	$26	$17
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$18
65%	Current	$78	$76	$74	$73	$73	$71	$70	$69	$69	$68	$68	$65	$60	$51	$46	$37	$28	$18
	10yr ave.	$77	$73	$69	$67	$65	$62	$59	$57	$55	$54	$53	$52	$47	$41	$37	$28	$24	$20
70%	Current	$84	$82	$80	$79	$78	$77	$75	$75	$74	$74	$73	$70	$64	$55	$49	$39	$30	$19
	10yr ave.	$83	$79	$75	$72	$70	$67	$64	$62	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
75%	Current	$90	$88	$86	$85	$84	$82	$80	$80	$79	$79	$78	$75	$69	$58	$53	$42	$32	$21
	10yr ave.	$89	$84	$80	$77	$75	$72	$68	$66	$64	$62	$61	$59	$55	$47	$42	$33	$28	$23
80%	Current	$96	$93	$91	$90	$90	$88	$86	$85	$85	$84	$83	$80	$74	$62	$56	$45	$34	$22
	10yr ave.	$95	$90	$85	$83	$80	$76	$73	$70	$68	$67	$65	$63	$58	$50	$45	$35	$30	$24
85%	Current	$102	$99	$97	$96	$95	$93	$91	$90	$90	$89	$88	$85	$78	$66	$60	$48	$36	$24
	10yr ave.	$100	$96	$91	$88	$85	$81	$78	$75	$72	$71	$69	$67	$62	$54	$48	$37	$32	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$25	$24	$24	$24	$23	$23	$22	$22	$22	$22	$22	$21	$19	$16	$15	$12	$9	$6
	10yr ave.	$25	$23	$22	$22	$21	$20	$19	$18	$18	$17	$17	$17	$15	$13	$12	$9	$8	$6
30%	Current	$30	$29	$29	$28	$28	$27	$27	$27	$26	$26	$26	$25	$23	$19	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
35%	Current	$35	$34	$33	$33	$33	$32	$31	$31	$31	$31	$30	$29	$27	$23	$20	$16	$12	$8
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$24	$24	$23	$21	$18	$16	$13	$11	$9
40%	Current	$40	$39	$38	$38	$37	$37	$36	$35	$35	$35	$35	$33	$31	$26	$23	$19	$14	$9
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
45%	Current	$45	$44	$43	$42	$42	$41	$40	$40	$40	$39	$39	$38	$35	$29	$26	$21	$16	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
50%	Current	$50	$49	$48	$47	$47	$46	$45	$44	$44	$44	$43	$42	$38	$32	$29	$24	$18	$12
	10yr ave.	$49	$47	$45	$43	$41	$40	$38	$37	$35	$35	$34	$33	$30	$26	$24	$18	$16	$13
55%	Current	$55	$53	$52	$52	$51	$50	$49	$49	$48	$48	$48	$46	$42	$36	$32	$26	$20	$13
	10yr ave.	$54	$52	$49	$47	$46	$44	$42	$40	$39	$38	$37	$36	$33	$29	$26	$20	$17	$14
60%	Current	$60	$58	$57	$56	$56	$55	$54	$53	$53	$53	$52	$50	$46	$39	$35	$28	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
65%	Current	$65	$63	$62	$61	$61	$59	$58	$58	$57	$57	$56	$54	$50	$42	$38	$31	$23	$15
	10yr ave.	$64	$61	$58	$56	$54	$52	$49	$48	$46	$45	$44	$43	$40	$34	$31	$23	$20	$17
70%	Current	$70	$68	$67	$66	$65	$64	$63	$62	$62	$61	$61	$59	$54	$45	$41	$33	$25	$16
	10yr ave.	$69	$66	$62	$60	$58	$56	$53	$51	$50	$49	$48	$46	$43	$37	$33	$25	$22	$18
75%	Current	$75	$73	$71	$71	$70	$68	$67	$67	$66	$66	$65	$63	$58	$49	$44	$35	$27	$17
	10yr ave.	$74	$70	$67	$65	$62	$60	$57	$55	$53	$52	$51	$50	$46	$39	$35	$27	$23	$19
80%	Current	$80	$78	$76	$75	$75	$73	$72	$71	$70	$70	$69	$67	$61	$52	$47	$38	$28	$18
	10yr ave.	$79	$75	$71	$69	$66	$64	$61	$59	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
85%	Current	$85	$83	$81	$80	$79	$78	$76	$75	$75	$75	$74	$71	$65	$55	$50	$40	$30	$20
	10yr ave.	$84	$80	$76	$73	$70	$68	$65	$62	$60	$59	$58	$56	$52	$45	$40	$31	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$20	$19	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
30%	Current	$24	$23	$23	$23	$22	$22	$21	$21	$21	$21	$21	$20	$18	$16	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
35%	Current	$28	$27	$27	$26	$26	$26	$25	$25	$25	$25	$24	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
40%	Current	$32	$31	$30	$30	$30	$29	$29	$28	$28	$28	$28	$27	$25	$21	$19	$15	$11	$7
	10yr ave.	$32	$30	$28	$28	$27	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
45%	Current	$36	$35	$34	$34	$34	$33	$32	$32	$32	$32	$31	$30	$28	$23	$21	$17	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
50%	Current	$40	$39	$38	$38	$37	$37	$36	$35	$35	$35	$35	$33	$31	$26	$23	$19	$14	$9
	10yr ave.	$39	$37	$36	$34	$33	$32	$30	$29	$28	$28	$27	$26	$24	$21	$19	$14	$13	$10
55%	Current	$44	$43	$42	$41	$41	$40	$39	$39	$39	$39	$38	$37	$34	$29	$26	$21	$16	$10
	10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$31	$30	$29	$27	$23	$21	$16	$14	$11
60%	Current	$48	$47	$46	$45	$45	$44	$43	$43	$42	$42	$42	$40	$37	$31	$28	$23	$17	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
65%	Current	$52	$51	$49	$49	$49	$47	$46	$46	$46	$46	$45	$44	$40	$34	$30	$24	$18	$12
	10yr ave.	$51	$49	$46	$45	$43	$41	$40	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
70%	Current	$56	$54	$53	$53	$52	$51	$50	$50	$49	$49	$49	$47	$43	$36	$33	$26	$20	$13
	10yr ave.	$55	$52	$50	$48	$46	$45	$43	$41	$40	$39	$38	$37	$34	$29	$26	$20	$18	$14
75%	Current	$60	$58	$57	$56	$56	$55	$54	$53	$53	$53	$52	$50	$46	$39	$35	$28	$21	$14
	10yr ave.	$59	$56	$53	$52	$50	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$15
80%	Current	$64	$62	$61	$60	$60	$58	$57	$57	$56	$56	$55	$54	$49	$42	$37	$30	$23	$15
	10yr ave.	$63	$60	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$16
85%	Current	$68	$66	$65	$64	$63	$62	$61	$60	$60	$60	$59	$57	$52	$44	$40	$32	$24	$16
	10yr ave.	$67	$64	$61	$59	$56	$54	$52	$50	$48	$47	$46	$45	$41	$36	$32	$25	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$15	$14	$14	$14	$14	$13	$13	$13	$13	$13	$13	$12	$10	$9	$7	$5	$3
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
30%	Current	$18	$18	$17	$17	$17	$16	$16	$16	$16	$16	$16	$15	$14	$12	$11	$8	$6	$4
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$7	$6	$5
35%	Current	$21	$20	$20	$20	$20	$19	$19	$19	$19	$18	$18	$18	$16	$14	$12	$10	$7	$5
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
40%	Current	$24	$23	$23	$23	$22	$22	$21	$21	$21	$21	$21	$20	$18	$16	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
45%	Current	$27	$26	$26	$25	$25	$25	$24	$24	$24	$24	$23	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$27	$25	$24	$23	$22	$21	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
50%	Current	$30	$29	$29	$28	$28	$27	$27	$27	$26	$26	$26	$25	$23	$19	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
55%	Current	$33	$32	$31	$31	$31	$30	$30	$29	$29	$29	$29	$28	$25	$21	$19	$16	$12	$8
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$8
60%	Current	$36	$35	$34	$34	$34	$33	$32	$32	$32	$32	$31	$30	$28	$23	$21	$17	$13	$8
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$26	$26	$25	$24	$24	$22	$19	$17	$13	$11	$9
65%	Current	$39	$38	$37	$37	$36	$36	$35	$35	$34	$34	$34	$33	$30	$25	$23	$18	$14	$9
	10yr ave.	$38	$37	$35	$34	$32	$31	$30	$29	$28	$27	$27	$26	$24	$21	$18	$14	$12	$10
70%	Current	$42	$41	$40	$39	$39	$38	$38	$37	$37	$37	$36	$35	$32	$27	$25	$20	$15	$10
	10yr ave.	$41	$39	$37	$36	$35	$33	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
75%	Current	$45	$44	$43	$42	$42	$41	$40	$40	$40	$39	$39	$38	$35	$29	$26	$21	$16	$10
	10yr ave.	$44	$42	$40	$39	$37	$36	$34	$33	$32	$31	$31	$30	$27	$24	$21	$16	$14	$11
80%	Current	$48	$47	$46	$45	$45	$44	$43	$43	$42	$42	$42	$40	$37	$31	$28	$23	$17	$11
	10yr ave.	$47	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$12
85%	Current	$51	$50	$49	$48	$48	$47	$46	$45	$45	$45	$44	$43	$39	$33	$30	$24	$18	$12
	10yr ave.	$50	$48	$45	$44	$42	$41	$39	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$8	$8	$6	$6	$5	$4	$2
	10yr ave.	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$12	$12	$11	$11	$11	$11	$11	$11	$11	$11	$10	$10	$9	$8	$7	$6	$4	$3
	10yr ave.	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$4	$4	$3
35%	Current	$14	$14	$13	$13	$13	$13	$13	$12	$12	$12	$12	$12	$11	$9	$8	$7	$5	$3
	10yr ave.	$14	$13	$12	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
40%	Current	$16	$16	$15	$15	$15	$15	$14	$14	$14	$14	$14	$13	$12	$10	$9	$8	$6	$4
	10yr ave.	$16	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$8	$8	$6	$5	$4
45%	Current	$18	$18	$17	$17	$17	$16	$16	$16	$16	$16	$16	$15	$14	$12	$11	$8	$6	$4
	10yr ave.	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$9	$8	$7	$6	$5
50%	Current	$20	$19	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$15	$13	$12	$9	$7	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
55%	Current	$22	$21	$21	$21	$21	$20	$20	$20	$19	$19	$19	$18	$17	$14	$13	$10	$8	$5
	10yr ave.	$22	$21	$20	$19	$18	$18	$17	$16	$16	$15	$15	$15	$13	$12	$10	$8	$7	$6
60%	Current	$24	$23	$23	$23	$22	$22	$21	$21	$21	$21	$21	$20	$18	$16	$14	$11	$9	$6
	10yr ave.	$24	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
65%	Current	$26	$25	$25	$24	$24	$24	$23	$23	$23	$23	$23	$22	$20	$17	$15	$12	$9	$6
	10yr ave.	$26	$24	$23	$22	$22	$21	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$7
70%	Current	$28	$27	$27	$26	$26	$26	$25	$25	$25	$25	$24	$23	$21	$18	$16	$13	$10	$6
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
75%	Current	$30	$29	$29	$28	$28	$27	$27	$27	$26	$26	$26	$25	$23	$19	$18	$14	$11	$7
	10yr ave.	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
80%	Current	$32	$31	$30	$30	$30	$29	$29	$28	$28	$28	$28	$27	$25	$21	$19	$15	$11	$7
	10yr ave.	$32	$30	$28	$28	$27	$25	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8
85%	Current	$34	$33	$32	$32	$32	$31	$30	$30	$30	$30	$29	$28	$26	$22	$20	$16	$12	$8
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$22	$21	$18	$16	$12	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.