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(week ending 10/12/2015)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 2				MONTH C	OMPARISC	NS			3 YEA	R COMPA	RISON	S	Т	1	0 YEA	R COMP	ARISONS	
Mic.	10/12/2015	3/12/2015	10/12/2014	Now		Now		Now	v			Now	,	centile				Now	tile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compar	ed			compa	red	rcen			10 year	compared	rcentile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to Hig	gh	Low High	Average	to 3yr a	ave	Pe	.ow	High	Average	to 10yr ave	Pe
NRI	1278	+5 0.4%	1075	+203 19%	1075	+203 19%	1399	-121 -	-9%	1002 1399	1126	+152 1	3% 9	2%	694	1491	1020	+258 25%	91%
16*	1560	0	1340	+220 16%	1340	+220 16%	1710	-150 -	-9%	1340 1810	1536	+24 2	2% 5	5% 1	350	2800	1708	-148 -9%	37%
16.5*	1545	+10 0.7%	1320	+225 17%	1310	+235 18%	1660	-115 -	-7%	1300 1660	1454	+91 (	6% 8	1% 1	280	2680	1579	-34 -2%	67%
17*	1530	+5 0.3%	1310	+220 17%	1300	+230 18%	1640	-110 -	-7%	1245 1640	1391	+139 1	0% 9	1% 1	150	2530	1465	+65 4%	77%
17.5*	1515	-5 -0.3%	1300	+215 17%	1290	+225 17%	1620	-105 -	-6%	1200 1620	1360	+155 1	1% 9	1% 1	051	2360	1396	+119 9%	81%
18	1490	+4 0.3%	1252	+238 19%	1238	+252 20%	1607	-117 -	-7%	1162 1607	1314	+176 1	3% 9	5%	978	2193	1326	+164 12%	84%
18.5	1460	+4 0.3%	1235	+225 18%	1226	+234 19%	1579	-119 -	-8%	1133 1579	1285	+175 1	4% 9	5%	923	1963	1262	+198 16%	86%
19	1415	+8 0.6%	1210	+205 17%	1184	+231 20%	1553	-138 -	-9%	1113 1553	1254	+161 1	3% 9	5%	882	1776	1192	+223 19%	87%
19.5	1370	+9 0.7%	1184	+186 16%	1168	+202 17%	1529	-159 -1	10%	1093 1529	1229	+141 1	1% 9	3%	812	1670	1130	+240 21%	86%
20	1342	+13 1.0%	1164	+178 15%	1145	+197 17%	1517	-175 -1	12%	1079 1517	1211	+131 1	1% 9	2%	735	1588	1078	+264 24%	88%
21	1333	+18 1.4%	1158	+175 15%	1136	+197 17%	1500	-167 -1	11%	1075 1500	1202	+131 1	1% 9	4%	678	1522	1043	+290 28%	92%
22	1323	+15 1.1%	1148	+175 15%	1119	+204 18%	1458	-135 -	-9%	1058 1458	1188	+135 1	1% 9	5%	660	1461	1016	+307 30%	95%
23	1314	+28 2.2%	1135	+179 16%	1107	+207 19%	1396	-82 -	-6%	1046 1396	1173	+141 1	2% 9	5%	662	1396	988	+326 33%	98%
24	1193	+12 1.0%	1059	+134 13%	1050	+143 14%	1354	-161 -1	12%	973 1354	1096	+97	9% 8	6%	641	1354	919	+274 30%	95%
25	1066	<b>-5</b> -0.5%	923	+143 15%	911	+155 17%	1245	-179 -1	14%	810 1245	954	+112 1	2% 7	9%	567	1245	800	+266 33%	94%
26	1000	<b>-5</b> -0.5%	835	+165 20%	832	+168 20%	1165	-165 -1	14%	737 1165	865	+135 1	6% 7	9%	532	1165	720	+280 39%	94%
28	831	+1 0.1%	737	+94 13%	737	+94 13%	974	-143 -1	15%	583 974	725	+106 1	5% 7	6%	424	974	571	+260 46%	93%
30	783	+3 0.4%	702	+81 12%	702	+81 12%	897	-114 -1	13%	542 897	683	+100 1	5% 7	4%	343	897	516	+267 52%	92%
32	686	-10 -1.4%	633	+53 8%	633	+53 8%	762	-76 -1	10%	467 762	595	+91 1	5% 7	4%	297	762	455	+231 51%	92%
MC	1107	<b>-8</b> -0.7%	803	+304 38%	803	+304 38%	1115	-8 -	-1%	711 1115	863	+244 2	8% 9	8%	390	1115	653	+454 70%	99%
AU BALE	SOFFERED	44,293	* Due to the	e irregular ma	arket quoting	g for some fir	ne wool cate	gories, fi	igure	s shown rela	ating to micr	ron categ	ories b	elow	18 n	nicron	are an estir	nate based o	on the
AU BALE	ES SOLD	41,335	AWEX Pr	emium & Dis	counts Repo	ort & other av	/ailable info	mation.											
AU PASS	SED-IN%	6.7%	* For any ca	ategory, whe	re there is ir	nsufficient qu	antity offere	d to enab	ole A	WEX to quo	te, a quote	will be pr	ovided	base	ed on	the be	est available	e information	١.
AUD/USI	D	0.72991																	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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#### JEMALONG WOOL BULLETIN (week ending 10/12/2015)



MARKET COMMENTARY

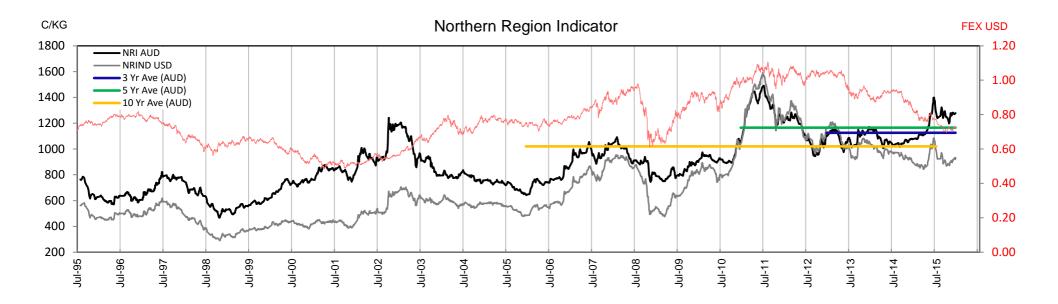
This week saw the NRI gain 5 cents to close at 1278. Despite expectations of a season-high offering totalling almost 50,000 bales, only 45,873 bales were put before buyers.

The series opened to a Melbourne-only roster on Tuesday consisting of a mixed selection including a Tasmanian catalogue, mainland Australian wool, and a selection of New Zealand types. It was a lacklustre start as buyers appeared to err on the side of caution and prices trended lower. The broader types were the most affected, easing 10 to 15 cents on limited quantity. The dip was short-lived with prices rebounding on the following day before steadying off on Thursday. The renewed interest late in the week was mainly in the broader microns where their 20-cent rise took them above the levels from the previous sale. Also in demand were the better spec types, mainly those with low mid-breaks & high-strength readings which has been a common theme over the past few months. Merino Skirtings also received good support during the sale and generally closed ahead of the previous week.

The largest Crossbred selection since January generally closed the week 5 to 10 cents lower. A firm finish on Thursday managed to limit their losses following an unconvincing start to the sale. The Merino Carding Indicators paused this week on their march towards record highs; Sydney recorded the largest movement with an 8 cent dip.

44,669 bales are expected next week, including a near-capacity allocation of Skirtings, Crossbreds, & Oddments in the Melbourne sale.

Source: AWEX



#### JEMALONG WOOL BULLETIN

(week ending 10/12/2015)

Table 2: Three Year Decile Table, since: 1/12/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1382	1320	1280	1240	1196	1168	1144	1130	1119	1114	1098	1087	1037	852	758	624	581	489	750
2	20%	1420	1350	1305	1280	1212	1191	1168	1151	1139	1134	1127	1111	1048	873	781	645	608	498	777
3	30%	1470	1400	1330	1295	1251	1222	1194	1171	1158	1150	1137	1128	1060	898	798	658	628	550	791
4	40%	1500	1420	1350	1320	1273	1246	1207	1184	1172	1161	1152	1137	1068	911	809	668	633	560	805
5	50%	1550	1450	1380	1340	1293	1261	1222	1204	1188	1180	1170	1154	1079	916	819	674	640	568	813
6	60%	1570	1480	1410	1370	1316	1291	1264	1243	1222	1214	1198	1187	1093	926	830	684	654	605	828
7	70%	1600	1500	1440	1402	1360	1334	1304	1278	1249	1237	1218	1206	1101	957	870	791	751	651	876
8	80%	1620	1540	1480	1453	1415	1378	1340	1302	1274	1264	1253	1235	1142	1074	1003	848	797	698	1022
9	90%	1680	1590	1530	1510	1469	1438	1399	1362	1335	1318	1302	1282	1200	1132	1061	896	835	720	1077
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1115
MP	G	1560	1545	1530	1515	1490	1460	1415	1370	1342	1333	1323	1314	1193	1066	1000	831	783	686	1107
3 Yr Per	centile	55%	81%	91%	91%	95%	95%	95%	93%	92%	94%	95%	95%	86%	79%	79%	76%	74%	74%	98%

Table 3: Ten Year Decile Table, sinc 1/	1/12/2005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1421	1340	1246	1170	1082	1027	948	877	812	751	721	702	680	624	570	444	376	325	434
2	20%	1500	1390	1270	1200	1153	1096	1029	955	879	835	820	806	758	654	589	459	397	348	484
3	30%	1550	1410	1300	1242	1189	1144	1079	991	935	909	892	870	804	678	605	471	410	358	534
4	40%	1570	1440	1340	1287	1226	1181	1118	1072	1015	969	934	899	829	705	624	482	425	379	583
5	50%	1600	1478	1380	1325	1269	1233	1164	1130	1079	1038	984	940	861	751	659	499	444	404	627
6	60%	1650	1510	1415	1380	1319	1270	1209	1170	1138	1127	1105	1077	1004	873	770	611	556	483	696
7	70%	1700	1570	1474	1430	1381	1313	1263	1215	1184	1166	1153	1132	1056	902	808	645	594	518	749
8	80%	1800	1700	1554	1500	1447	1394	1331	1292	1258	1239	1218	1187	1085	929	833	671	632	564	798
9	90%	2100	1910	1730	1625	1570	1494	1451	1403	1352	1320	1285	1241	1133	999	900	726	670	628	834
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1115
MP	G	1560	1545	1530	1515	1490	1460	1415	1370	1342	1333	1323	1314	1193	1066	1000	831	783	686	1107
10 Yr Per	centile	37%	67%	77%	81%	84%	86%	87%	86%	88%	92%	95%	98%	95%	94%	94%	93%	92%	92%	99%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1264 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1209 for 60% of the time, over the past ten years.

(week ending 10/12/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 4 December 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Dec-2015	27/05/15 <b>1425</b>	8/09/15 <b>1400</b>		28/10/15 <b>1325</b>			26/11/15 <b>825</b>	
	Jan-2016	10/12/15 <b>1460</b>	10/07/15 <b>1350</b>		11/11/15 <b>1320</b> 12/11/15			25/09/15 <b>865</b>	13/07/15 <b>760</b>
	Feb-2016	29/10/15 <b>1440</b>	12/08/15 <b>1400</b>	13/10/15 <b>1270</b>	1320			3/06/15 <b>800</b>	
	Mar-2016	28/05/15 <b>1420</b>	12/07/15 <b>1305</b>		11/11/15 <b>1320</b>				
-	Apr-2016	3/06/15 <b>1420</b>	12/08/15 <b>1360</b>	25/05/15 <b>1290</b>	12/11/15 <b>1320</b>				
-	May-2016	10/07/15 <b>1350</b>			10/12/15 <b>1320</b>				
•	Jun-2016		12/08/15 <b>1400</b>		12/11/15 <b>1310</b>				
-	Jul-2016		12/08/15 <b>1390</b>		12/08/15 <b>1310</b>				
-	Aug-2016				12/11/15 <b>1295</b>				
Ε.	Sep-2016				6/08/15 <b>1260</b>				
CONTRACT MONTH	Oct-2016		16/07/15 <b>1350</b>		28/10/15 <b>1250</b>				
\CT.	Nov-2016				12/08/15 <b>1275</b>				
VTR.	Dec-2016				12/08/15 <b>1275</b>				
00	Jan-2017		9/09/15 <b>1355</b>		16/07/15 <b>1250</b>				
	Feb-2017								
-	Mar-2017								
-	Apr-2017								
-	May-2017								
-	Jun-2017								
•	Jul-2017								
•	Aug-2017								
•	Sep-2017								
	Oct-2017								

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(week ending 10/12/2015)

**Table 5: National Market Share** 

		Currer	nt Sellin	ng Week	Previo	us Sellii	ng Week	L	ast Seaso	n	2	Years Ag	jo	3	3 Years Ag	0	5	Years Ag	jo	10	Years A	go
		W	eek 24	ļ	W	eek 23'	}		2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	6,443	16%	TECM	3,874	13%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
ers	2	CTXS	4,090	10%	CTXS	3,783	12%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
Š	3	GWEA	3,553	9%	GWEA	3,010	10%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
l B	4	FOXM	3,324	8%	FOXM	2,845	9%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
.e.	5	TIAM	2,468	6%	LEMM	2,114	7%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	MODM	2,461	6%	MODM	2,017	7%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0, '	7	LEMM	2,234	5%	MCHA	1,929	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
p 1	8	PMWF	1,915	5%	TIAM	1,812	6%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
<u>D</u>	9	MCHA	1,899	5%	AMEM	1,802	6%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	VWPM	1,283	3%	VWPM	1,363	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
()	1	CTXS	2,217	11%	TECM	1,662	10%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
FLC	2	TIAM	2,117	11%	CTXS	1,649	10%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC TOP 5	3	TECM	2,098	11%	LEMM	1,595	10%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	FOXM	1,871	10%	FOXM	1,594	10%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	GWEA	1,793	9%	GWEA	1,493	9%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	TECM	1,533	27%	TECM	805	79%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	CTXS	730	13%	MODM	717	70%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	TIAM	325	6%	TIAM	692	68%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	PMWF	296	5%	GWEA	417	41%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	MODM	245	4%	AMEM	379	37%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	TECM	2,092	21%	CTXS	1,598	20%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	GWEA	1,449	15%	TECM	974	12%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	MODM	1,068	11%	GWEA	686	9%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
Ĕ	4	FOXM	826	8%	FOXM	536	7%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	CTXS	773	8%	MCHA	515	7%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(0)	1	MCHA	1,168	19%	MCHA	1,192	21%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	VWPM	881	15%	VWPM	738	13%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
OD TOP	3	TECM	720	12%	FOXM	528	9%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
F	4	FOXM	501	8%	TECM	433	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	SNWF	490	8%	CTXS	429	8%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		Sold	Offer		Sold	<u>Bales</u>	Sold \$/I	<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>/Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>'Bale</u>	<u>Bales</u>	Sold \$	/Bale
Auc		44,29	93	41,335	37,17	72	30,289	1,800,	510 \$1	,545	1,625	,115 \$1	,509	1,742	,881 \$1	,418	1,786	,249 \$1	,467	2,213,	822 \$ <sup>-</sup>	1,018
Tot	als	Passe	<u>d-In</u>	<u>PI%</u>	Passe	<u>d-In</u>	<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u>E</u>	xport Valı	<u>ue</u>
		2,95	8	6.7%	2,95	1	7.9%	\$2	,781,914,3	809	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	,619,977,	188	\$2.	,254,128,	782

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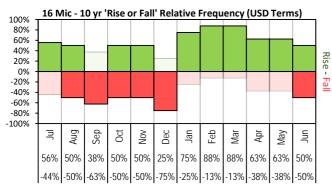
(week ending 10/12/2015)

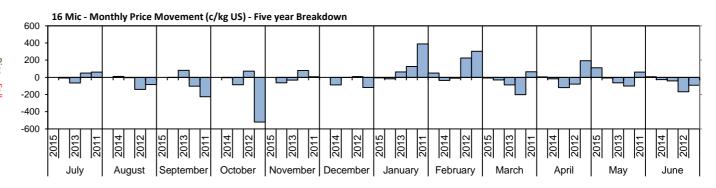
#### **Table 6: NSW Production Statistics**

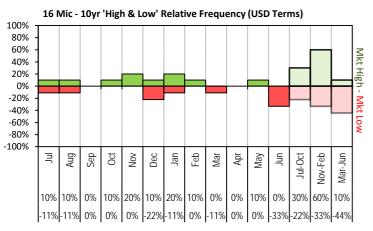
MAX		MIN	MAX GA	IN MAX F	REDUCTION											
		2014	I-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Dev	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		ld, Glen Inn	ies	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra			33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
ŧ	N05	Armidale			1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
2	N06	Tamworth	n, Gunneda	ıh, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree			5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri			3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09		ourke, Wan	naaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
Far West	N12				7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
>	N13	Nyngan			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
a,	N14	Dubbo, N	larromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
<u>~</u>	N16	Dunedoo			7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
E.	N17	Mudgee,	Wellington	, Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
ste	N33	Coonaba	rabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
	N34	Coonamb	ole		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
Ē	N36	Gilgandra	a, Gulargan	nbone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
North Western &	N40	Brewarrin	na		5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia	a, Broken H	lill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
st	N15	Forbes, F	arkes, Cov	vra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
Central West	N18		Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
<u> </u>	N19	Orange, I	Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
l tu	N25	West Wy	along		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
ပၱ	N35		lin, Lake Ca		11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
9	N26		ndra, Temo	ora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27		Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
g g	N29	Wagga, N	Narrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
Ē	N37	Griffith, F			13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Mc	N39	Hay, Cole	eambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentwor	th, Balranal	d	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, C	orowa, Holl	brook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
Ψ	N31	Deniliquir	า		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
_	N38	Finley, Be	errigan, Jer	ilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
	N23		, Young, Ya		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
South	N24		Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
So	N32				220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43		ast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWI	EX Sale Sta	atistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	/Ithly I	Key Test Da	nta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	С	urrent	November	194,174	-15,014	21.3	0.0	1.5	0.1	65.9	-1.0	88	-0.5	33	0.1	52 -1.6
AUSTRALIA	Se	eason	Y.T.D	839,370	-67,963	20.7	-0.1	1.6	-0.2	65.4	-0.3	90	0.0	34	1.0	51 -3.0
H.	Pre	evious	2014-15	907,333	-11226.0	20.8	0.2	1.8	0.0	65.7	0.3	90	2.0	33	0.0	54 4.0
SU		easons	2013-14	918,559	-28886.0	20.6	-0.5	1.8	-0.4	65.4	-0.6	88	-1.0	33	-2.0	50 <b>-2.0</b>
⋖	Y	T.D.	2012-13	947,445	35,148	21.1	-0.2	2.2	-0.3	66.0	0.2	89	0.5	35	0.6	48 -2.4

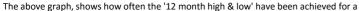
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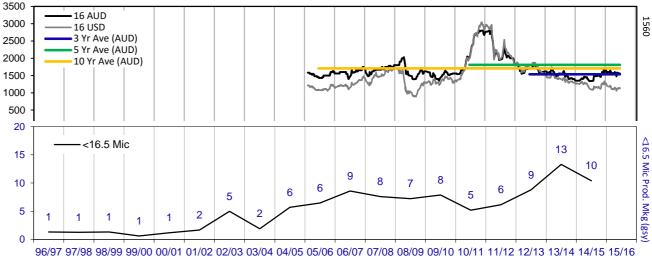
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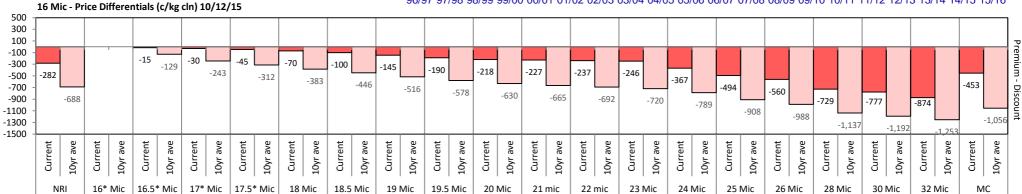






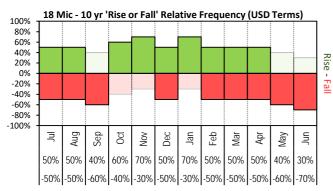


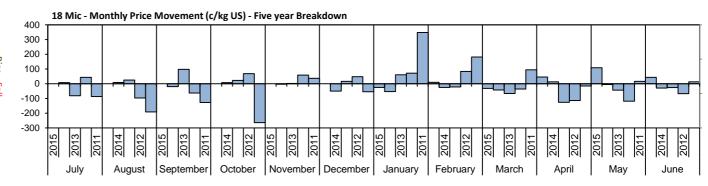


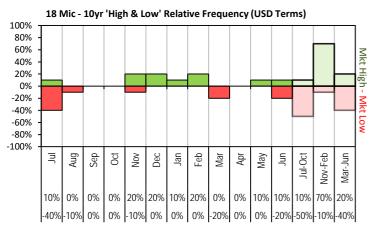


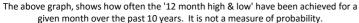
#### JEMALONG WOOL BULLETIN

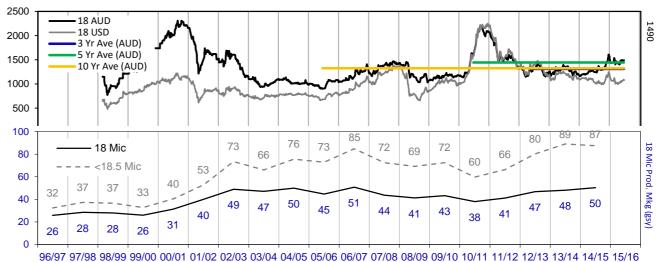
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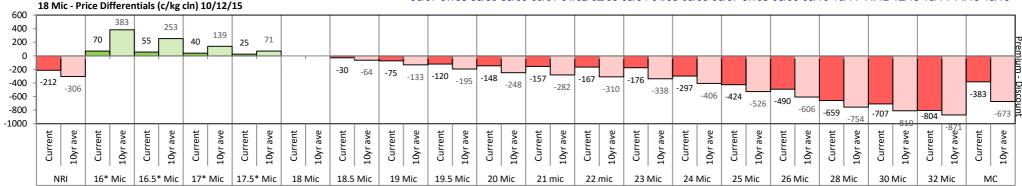






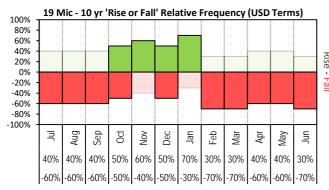


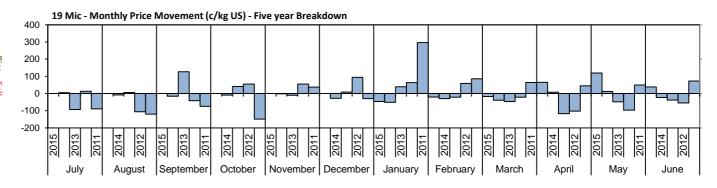


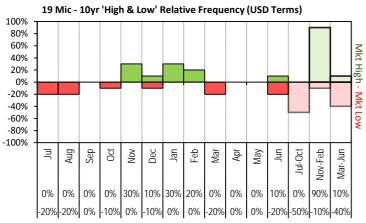


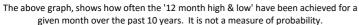
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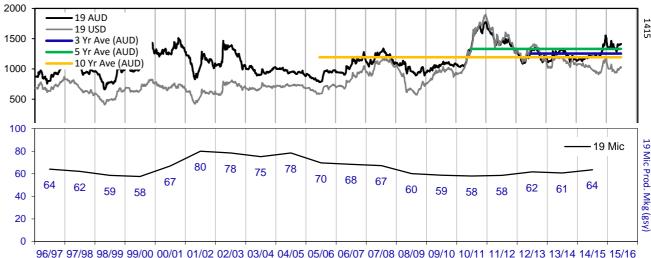
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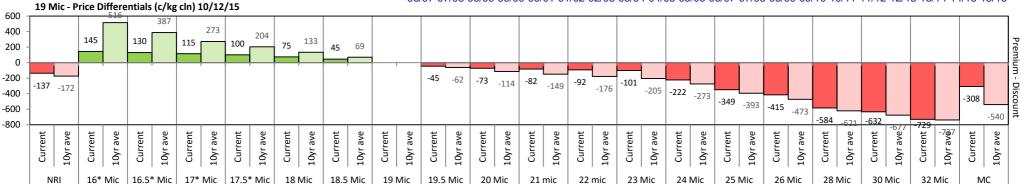






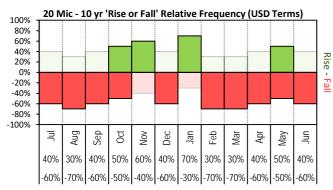


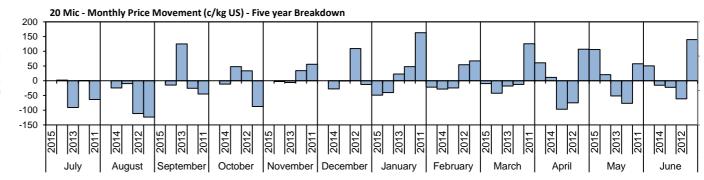


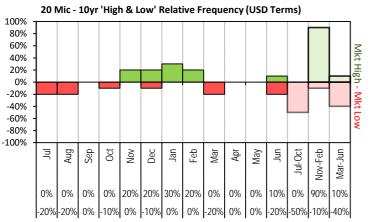


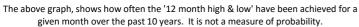
#### JEMALONG WOOL BULLETIN

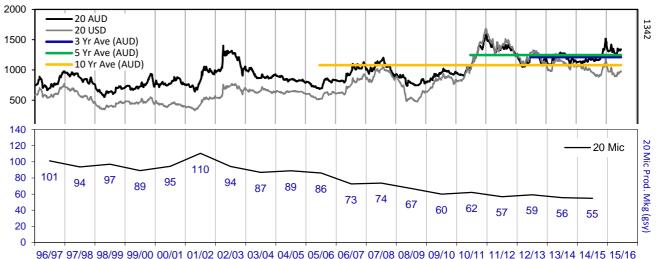
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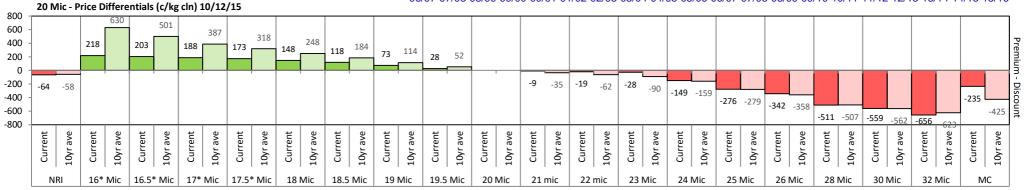






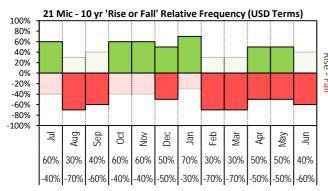


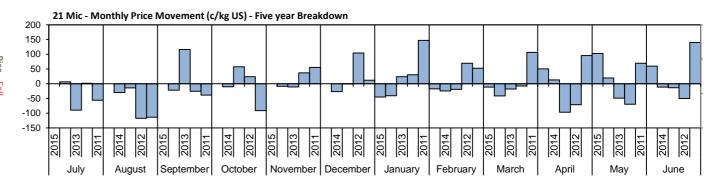


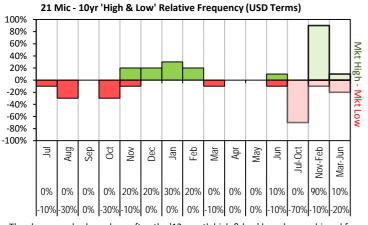


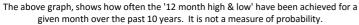
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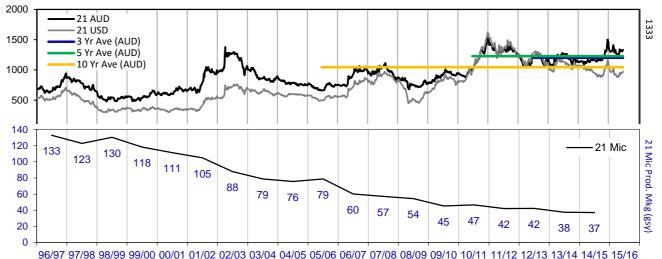
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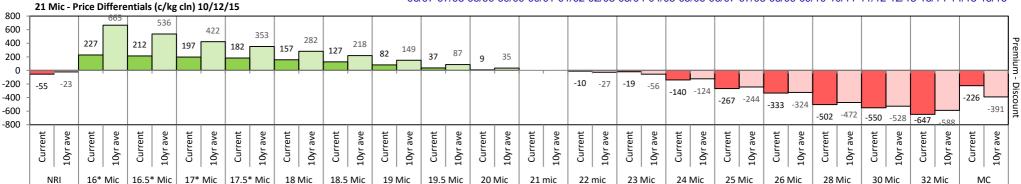






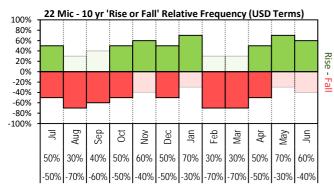


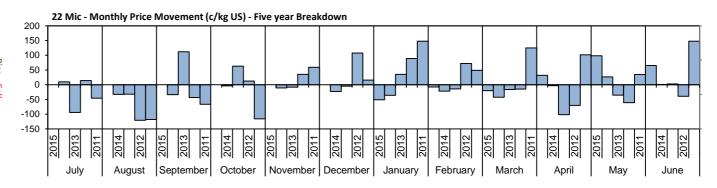


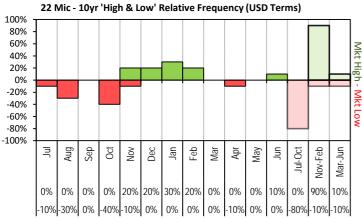


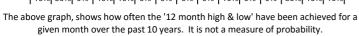
#### JEMALONG WOOL BULLETIN

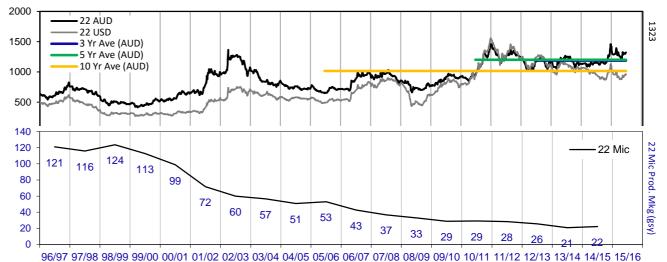
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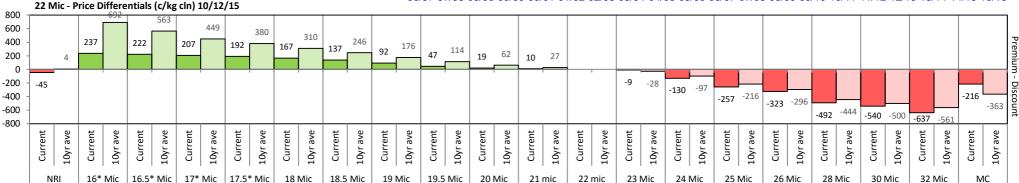






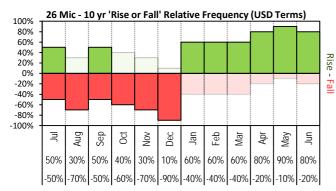


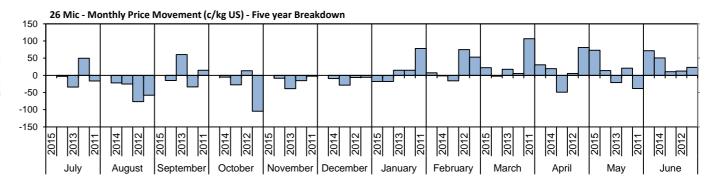


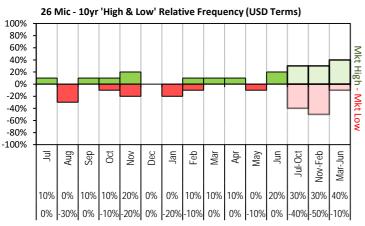


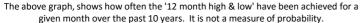
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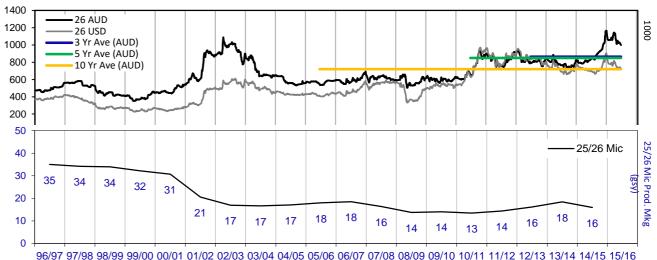
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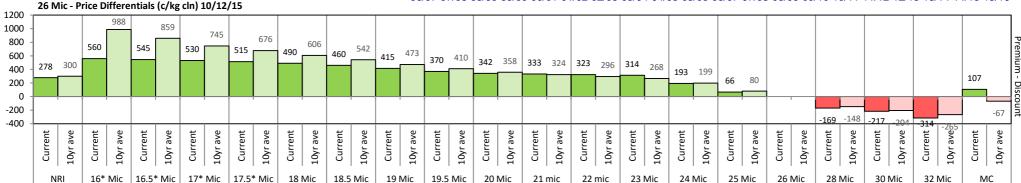






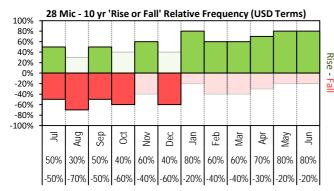


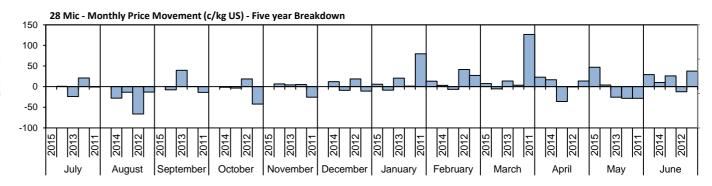


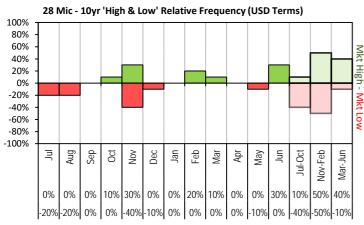


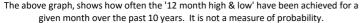
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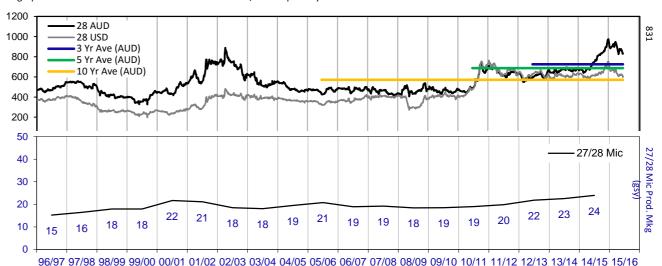
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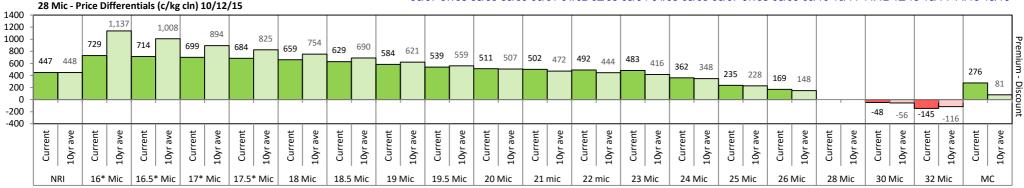






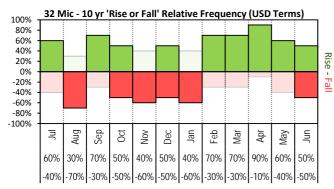


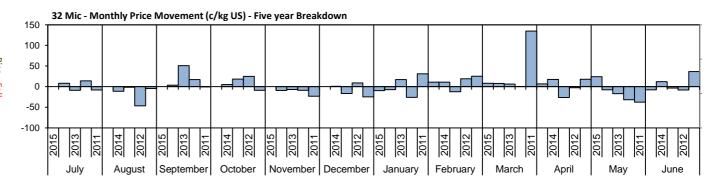


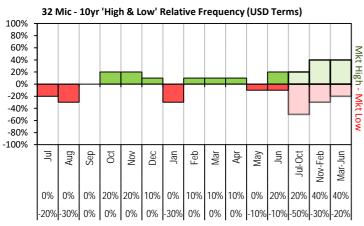


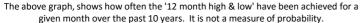
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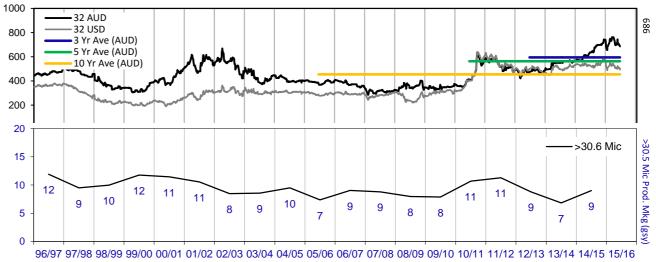
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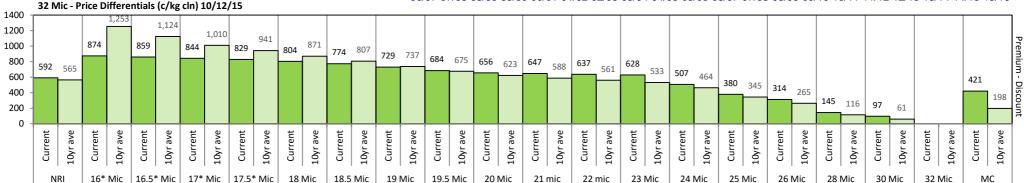








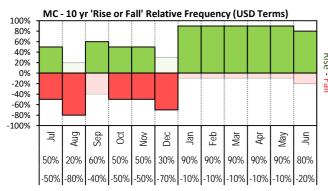


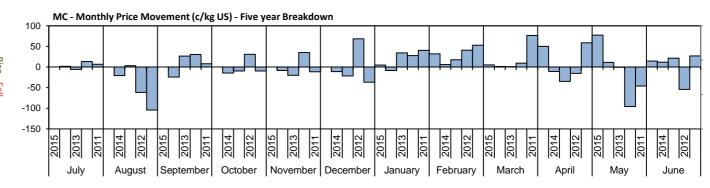


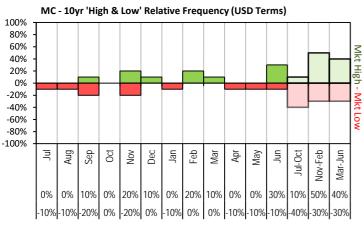
## THE WILL

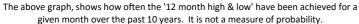
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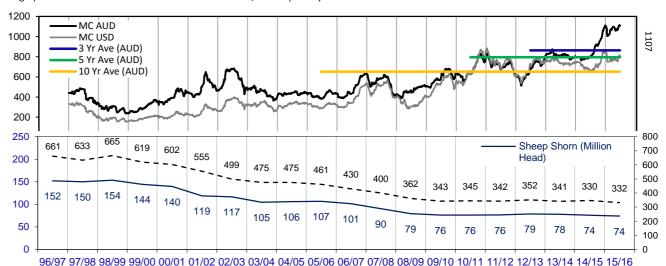
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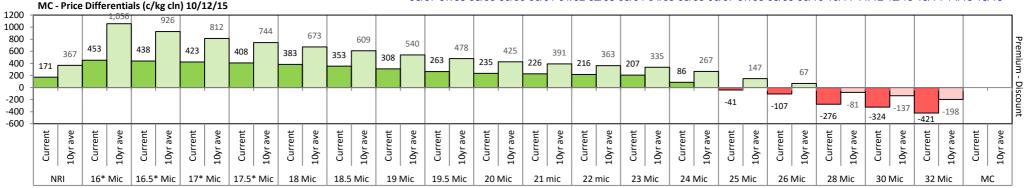






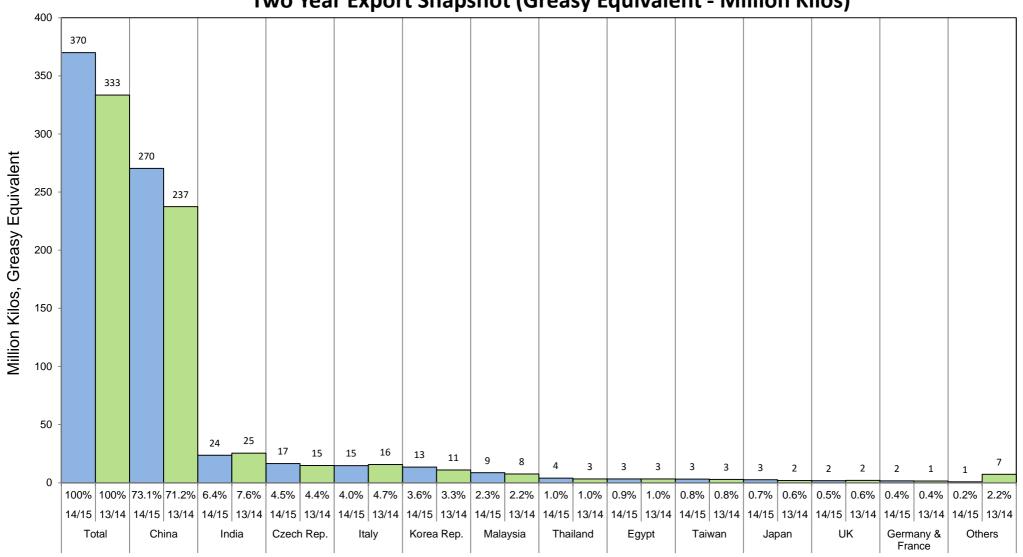














(week ending 10/12/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	/	Current	\$35	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
	25%	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	000/	Current	\$42	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$32	\$29	\$27	\$22	\$21	\$19
	30%	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$49	\$48	\$48	\$47	\$46	\$45	\$43	\$42	\$42	\$42	\$41	\$38	\$34	\$32	\$26	\$25	\$22
	35 /6	10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$56	\$56	\$55	\$55	\$54	\$53	\$51	\$49	\$48	\$48	\$48	\$47	\$43	\$38	\$36	\$30	\$28	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	45%	Current	\$63	\$63	\$62	\$61	\$60	\$59	\$57	\$55	\$54	\$54	\$54	\$53	\$48	\$43	\$41	\$34	\$32	\$28
		10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Dry)	50%	Current	\$70	\$70	\$69	\$68	\$67	\$66	\$64	\$62	\$60	\$60	\$60	\$59	\$54	\$48	\$45	\$37	\$35	\$31
		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
(Sch	55%	Current	\$77	\$76	\$76	\$75	\$74	\$72	\$70	\$68	\$66	\$66	\$65	\$65	\$59	\$53	\$50	\$41	\$39	\$34
		10yr ave.	\$85	\$78	\$73	\$69	\$66	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$26	\$23
Yield	60%	Current	\$84	\$83	\$83	\$82	\$80	\$79	\$76	\$74	\$72	\$72	\$71	\$71	\$64	\$58	\$54	\$45	\$42	\$37
<b> </b> <del> </del>		10yr ave.	\$92	\$85	\$79	\$75	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$25
	65%	Current	\$91	\$90	\$90	\$89	\$87	\$85	\$83	\$80	\$79	\$78	\$77	\$77	\$70	\$62	\$59	\$49	\$46	\$40
		10yr ave.	\$100	\$92	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	70%	Current 10yr ave.	\$98 \$108	\$97 \$99	\$96 \$92	\$95 \$88	\$94 \$84	\$92 \$80	\$89 \$75	\$86 \$71	\$85 \$68	\$84 \$66	\$83 \$64	\$83 \$62	\$75 \$58	\$67 \$50	\$63 \$45	\$52 \$36	\$49 \$33	\$43 \$29
		Current	\$105	\$104	\$103		\$101	\$99	\$96	\$92	\$91	\$90	\$89	\$89	\$81	\$72	\$68	\$56	\$53	\$46
	75%	10yr ave.	\$115		\$99	\$94	\$90	\$85	\$80	\$76	\$73	\$70	\$69	\$67	\$62	\$54	\$49	\$39	\$35	\$31
		Current	\$112		\$110			\$105	\$102	\$99	\$97	\$96	\$95	\$95	\$86	\$77	\$72	\$60	\$56	\$49
	80%	10yr ave.	•		\$105		\$95	\$91	\$86	\$81	\$78	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33
		Current			\$117		-	-	-	\$105	\$103	\$102	\$101	\$101	\$91	\$82	\$77	\$64	\$60	\$52
	85%	10yr ave.			\$112			\$97	\$91	\$86	\$82	\$80	\$78	\$76	\$70	\$61	\$55	\$44	\$39	\$35



(week ending 10/12/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
	25%	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	000/	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
	30%	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$33	\$30	\$28	\$23	\$22	\$19
	35%	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$50	\$49	\$49	\$48	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$38	\$34	\$32	\$27	\$25	\$22
	40 /0	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$17	\$15
	45%	Current	\$56	\$56	\$55	\$55	\$54	\$53	\$51	\$49	\$48	\$48	\$48	\$47	\$43	\$38	\$36	\$30	\$28	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
Dry)	50%	Current	\$62	\$62	\$61	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$53	\$53	\$48	\$43	\$40	\$33	\$31	\$27
٦		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$69	\$68	\$67	\$67	\$66	\$64	\$62	\$60	\$59	\$59	\$58	\$58	\$52	\$47	\$44	\$37	\$34	\$30
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$56	\$52	\$50	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$23	\$20
Yield	60%	Current	\$75	\$74	\$73	\$73	\$72	\$70	\$68	\$66	\$64	\$64	\$64	\$63	\$57	\$51	\$48	\$40	\$38	\$33
Ξ		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	65%	Current	\$81	\$80	\$80	\$79	\$77	\$76	\$74	\$71	\$70	\$69	\$69	\$68	\$62	\$55	\$52	\$43	\$41	\$36
		10yr ave.	\$89	\$82	\$76	\$73	\$69	\$66	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$30	\$27	\$24
	70%	Current	\$87	\$87	\$86	\$85	\$83	\$82	\$79	\$77	\$75	\$75	\$74	\$74	\$67	\$60	\$56	\$47	\$44	\$38
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	75%	Current	\$94	\$93	\$92	\$91	\$89	\$88	\$85	\$82	\$81	\$80	\$79	\$79	\$72	\$64	\$60	\$50	\$47	\$41
		10yr ave.	\$102	\$95	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	80%	Current	\$100	\$99	\$98	\$97	\$95	\$93	\$91	\$88	\$86	\$85	\$85	\$84	\$76	\$68	\$64	\$53	\$50	\$44
		10yr ave.	\$109	\$101	\$94	\$89	\$85	\$81	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$37	\$33	\$29
	85%	Current 10yr ave.	\$106 \$116	\$105 \$107		\$103 \$95	\$101 \$90	\$99 \$86	\$96 \$81	\$93 \$77	\$91 \$73	\$91 \$71	\$90 \$69	\$89 \$67	\$81 \$62	\$72 \$54	\$68 \$49	\$57 \$39	\$53 \$35	\$47 \$31

**III** 

(week ending 10/12/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	250/	Current	\$27	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	25%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$17	\$16	\$14
	30%	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$38	\$38	\$37	\$37	\$37	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$29	\$26	\$25	\$20	\$19	\$17
	33 /6	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$33	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	45%	Current	\$49	\$49	\$48	\$48	\$47	\$46	\$45	\$43	\$42	\$42	\$42	\$41	\$38	\$34	\$32	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Dry)	50%	Current	\$55	\$54	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$42	\$37	\$35	\$29	\$27	\$24
7		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$60	\$59	\$59	\$58	\$57	\$56	\$54	\$53	\$52	\$51	\$51	\$51	\$46	\$41	\$39	\$32	\$30	\$26
		10yr ave.	\$66	\$61	\$56	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$18
Yield	60%	Current	\$66	\$65	\$64	\$64	\$63	\$61	\$59	\$58	\$56	\$56	\$56	\$55	\$50	\$45	\$42	\$35	\$33	\$29
ı		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$22	\$19
	65%	Current	\$71	\$70	\$70	\$69	\$68	\$66	\$64	\$62	\$61	\$61	\$60	\$60	\$54	\$49	\$46	\$38	\$36	\$31
		10yr ave.	\$78	\$72	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	70%	Current	\$76	\$76	\$75	\$74	\$73	\$72	\$69	\$67	\$66	\$65	\$65	\$64	\$58	\$52	\$49	\$41	\$38	\$34
		10yr ave.	\$84	\$77	\$72	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$82	\$81	\$80	\$80	\$78	\$77	\$74	\$72	\$70	\$70	\$69	\$69	\$63	\$56	\$53	\$44	\$41	\$36
		10yr ave.	\$90	\$83	\$77	\$73	\$70	\$66	\$63	\$59	\$57	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$87	\$87	\$86	\$85	\$83	\$82	\$79	\$77	\$75	\$75	\$74	\$74	\$67	\$60	\$56	\$47	\$44	\$38
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$71	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	85%	Current 10yr ave.	\$93 \$102	\$92 \$94	\$91 \$87	\$90 \$83	\$89 \$79	\$87 \$75	\$84 \$71	\$82 \$67	\$80 \$64	\$79 \$62	\$79 \$60	\$78 \$59	\$71 \$55	\$63 \$48	\$60 \$43	\$49 \$34	\$47 \$31	\$41 \$27



(week ending 10/12/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$21	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$42	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$32	\$29	\$27	\$22	\$21	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$46	\$46	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$40	\$39	\$36	\$32	\$30	\$25	\$23	\$21
٦ ا		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
(Sch	55%	Current	\$51	\$51	\$50	\$50	\$49	\$48	\$47	\$45	\$44	\$44	\$44	\$43	\$39	\$35	\$33	\$27	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$34	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
Yield	60%	Current	\$56	\$56	\$55	\$55	\$54	\$53	\$51	\$49	\$48	\$48	\$48	\$47	\$43	\$38	\$36	\$30	\$28	\$25
Σ̈́		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	65%	Current	\$61	\$60	\$60	\$59	\$58	\$57	\$55	\$53	\$52	\$52	\$52	\$51	\$47	\$42	\$39	\$32	\$31	\$27
		10yr ave.	\$67	\$62	\$57	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	70%	Current	\$66	\$65	\$64	\$64	\$63	\$61	\$59	\$58	\$56	\$56	\$56	\$55	\$50	\$45	\$42	\$35	\$33	\$29
		10yr ave.	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$22	\$19
	75%	Current	\$70	\$70	\$69	\$68	\$67	\$66	\$64	\$62	\$60	\$60	\$60	\$59	\$54	\$48	\$45	\$37	\$35	\$31
		10yr ave.	\$77	\$71	\$66	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	80%	Current	\$75	\$74	\$73	\$73	\$72	\$70	\$68	\$66	\$64	\$64	\$64	\$63	\$57	\$51	\$48	\$40	\$38	\$33
		10yr ave.	\$82	\$76	\$70	\$67	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$25	\$22
	85%	Current	\$80	\$79	\$78	\$77	\$76	\$74	\$72	\$70	\$68	\$68	\$67	\$67	\$61	\$54	\$51	\$42	\$40	\$35
		10yr ave.	\$87	\$81	\$75	\$71	\$68	\$64	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23

**III** 

(week ending 10/12/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$13	\$13	\$10	\$10	\$9
	25%	10yr ave.	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
		Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$12	\$12	\$10
	30%	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	0.50/	Current	\$27	\$27	\$27	\$27	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	35%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	40%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
	40%	10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
	45/0	10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$34	\$34	\$33	\$33	\$33	\$30	\$27	\$25	\$21	\$20	\$17
١٥	30 70	10yr ave.	\$43	\$39	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$33	\$29	\$28	\$23	\$22	\$19
18)		10yr ave.	\$47	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
Yield	60%	Current	\$47	\$46	\$46	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$40	\$39	\$36	\$32	\$30	\$25	\$23	\$21
Ξ̈́		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	65%	Current	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$43	\$43	\$43	\$39	\$35	\$33	\$27	\$25	\$22
		10yr ave.	\$56	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	70%	Current	\$55	\$54	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$42	\$37	\$35	\$29	\$27	\$24
		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$58	\$57	\$57	\$56	\$55	\$53	\$51	\$50	\$50	\$50	\$49	\$45	\$40	\$38	\$31	\$29	\$26
		10yr ave.	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	80%	Current	\$62	\$62	\$61	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$53	\$53	\$48	\$43	\$40	\$33	\$31	\$27
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current 10yr ave.	\$66 \$73	\$66 \$67	\$65 \$62	\$64 \$59	\$63 \$56	\$62 \$54	\$60 \$51	\$58 \$48	\$57 \$46	\$57 \$44	\$56 \$43	\$56 \$42	\$51 \$39	\$45 \$34	\$43 \$31	\$35 \$24	\$33 \$22	\$29 \$19



(week ending 10/12/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight																				
											Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$8
	30 /6	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$10
	3370	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$21	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$21	\$20	\$17	\$16	\$14
٦ ـ		10yr ave.	\$34	\$32	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$26	\$23	\$22	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Yield	60%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
⋝		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$31	\$28	\$26	\$22	\$20	\$18
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	70%	Current	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$38	\$38	\$37	\$37	\$37	\$33	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	75%	Current	\$47	\$46	\$46	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$40	\$39	\$36	\$32	\$30	\$25	\$23	\$21
		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	80%	Current	\$50	\$49	\$49	\$48	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$38	\$34	\$32	\$27	\$25	\$22
		10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$17	\$15
	85%	Current 10yr ave.	\$53 \$58	\$53 \$54	\$52 \$50	\$52 \$47	\$51 \$45	\$50 \$43	\$48 \$41	\$47 \$38	\$46 \$37	\$45 \$35	\$45 \$35	\$45 \$34	\$41 \$31	\$36 \$27	\$34 \$24	\$28 \$19	\$27 \$18	\$23 \$15

UU

(week ending 10/12/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron																				
											Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	25%	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
	30 /6	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$11	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	45%	Current	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$14	\$14	\$11	\$11	\$9
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$12	\$12	\$10
٦		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$18	\$17	\$14	\$13	\$11
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$9	\$8
Yield	60%	Current	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$21	\$19	\$18	\$15	\$14	\$12
Ξ		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$30	\$30	\$30	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$26	\$23	\$21	\$20	\$16	\$15	\$13
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$25	\$22	\$21	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$35	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$27	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$26	\$24	\$20	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current	\$40	\$39	\$39	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$30	\$27	\$26	\$21	\$20	\$17
		10yr ave.	\$44	\$40	\$37	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12

**UU** 

(week ending 10/12/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	2070	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
Yield (Sch Dry)	50%	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
SC	55%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60%	Current	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$9	\$8
Ϊ		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$16	\$15	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$26 \$27	\$26 \$25	\$26 \$24	\$25 \$23	\$25 \$21	\$24 \$20	\$23 \$19	\$23 \$18	\$23 \$18	\$22 \$17	\$22 \$17	\$20 \$16	\$18 \$14	\$17 \$12	\$14 \$10	\$13 \$9	\$12 \$8