JW

(week ending 11/01/2018)

Table 1: Northern Region Micron Price Guides

0.7873 2.6%

AUD/USD

	WEEK 2	8		12	MONTH C	OMPARISC	NS			;	3 YEA	R COMPA	RISON	S		1	0 YEA	R COMP	ARISONS	
Mic.	11/01/2018	14/12/2017	11/01/2017	Now		Now		No	ow				Nov	N	centile				Now	centile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	comp	ared				compa	ared	rcer			10 year	compared	rcer
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	ligh	Low	High	Average	to 3yr	ave	Pe	Low	High	Average	to 10yr ave	Pe
NRI	1908	+67 3.6%	1479	+429 29%	1479	+429 29%	1887	+21	1%	1109	1908	1391	+517	37% 1	100%	755	1908	1141	+767 67%	100%
16*	2900	+100 3.6%	2010	+890 44%	2010	+890 44%	2900	0	0%	1460	2900	1875	+1025	55% 1	100%	1350	2900	1799	+1101 61%	100%
16.5	2773	+116 4.4%	1915	+858 45%	1915	+858 45%	2733	+40	1%	1347	2773	1806	+967	54% 1	100%	1266	2773	1644	+1129 69%	100%
17	2635	+97 3.8%	1896	+739 39%	1896	+739 39%	2622	+13	0%	1334	2635	1773	+862	49% 1	100%	1179	2635	1569	+1066 68%	100%
17.5	2509	+70 2.9%	1869	+640 34%	1869	+640 34%	2502	+7	0%	1317	2509	1747	+762	44% 1	100%	1115	2509	1517	+992 65%	100%
18	2389	+89 3.9%	1833	+556 30%	1833	+556 30%	2356	+33	1%	1298	2389	1709	+680	40% 1	100%	1043	2389	1461	+928 64%	100%
18.5	2259	+66 3.0%	1785	+474 27%	1785	+474 27%	2243	+16	1%	1255	2259	1650	+609	37% 1	100%	986	2259	1395	+864 62%	100%
19	2164	+78 3.7%	1710	+454 27%	1710	+454 27%	2150	+14	1%	1198	2164	1571	+593	38% 1	100%	910	2164	1319	+845 64%	100%
19.5	2079	+70 3.5%	1648	+431 26%	1636	+443 27%	2052	+27	1%	1176	2079	1509	+570	38% 1	100%	821	2079	1253	+826 66%	100%
20	1976	+93 4.9%	1580	+396 25%	1481	+495 33%	1944	+32	2%	1161	1976	1453	+523	36% 1	100%	745	1976	1198	+778 65%	100%
21	1808	+63 3.6%	1486	+322 22%	1368	+440 32%	1798	+10	1%	1157	1808	1407	+401 2	29% 1	100%	713	1808	1164	+644 55%	100%
22	1721	+79 4.8%	1444	+277 19%	1298	+423 33%	1698	+23	1%	1135	1721	1370	+351 2	26% 1	100%	699	1721	1136	+585 51%	100%
23	1619	+44 2.8%	1365	+254 19%	1313	+306 23%	1596	+23	1%	1121	1619	1337	+282	21% 1	100%	688	1619	1105	+514 47%	100%
24	1507	+36 2.4%	1262	+245 19%	1218	+289 24%	1485	+22	1%	1076	1507	1255	+252	20% 1	100%	663	1507	1029	+478 46%	100%
25	1285	+28 2.2%	1056	+229 22%	1023	+262 26%	1280	+5	0%	962	1285	1125	+160	14% 1	100%	567	1285	900	+385 43%	100%
26	1143	+28 2.5%	950	+193 20%	896	+247 28%	1180	-37	-3%	874	1180	1034	+109	11% 9	93%	531	1180	812	+331 41%	98%
28	818	+33 4.2%	671	+147 22%	651	+167 26%	899	-81	-9%	655	974	799	+19	2% !	59%	424	974	632	+186 29%	88%
30	598	+8 1.4%	590	+8 1%	514	+84 16%	682	-84	-12%	524	897	683	-85 -	12%:	35%	350	897	561	+37 7%	60%
32	381	-42 -9.9%	480	-99 -21%	354	+27 8%	480	-99	-21%	372	762	558	-177 -	32%	3%	309	762	482	-101 -21%	28%
MC	1544	+74 5.0%	1161	+383 33%	1086	+458 42%	1517	+27	2%	907	1544	1104	+440	40% 1	100%	404	1544	785	+759 97%	100%
AU BALE	S OFFERED	53,517	* The Austr	alian Wool E	xchange (A	WEX) do not	provide a 1	6 micro	n quo	te. Tl	nerefor	e the figure	shown i	s an e	stima	ate bas	sed on	42 nkt type	s.	
AU BALE	S SOLD	51,883	* For any ca	ategory, whe	re there is ir	nsufficient qu	antity offere	d to en	able A	WEX	to quo	te, a quote	will be p	rovide	d bas	sed on	the be	est available	e information.	
AU PAS	SED-IN%	3.1%																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 11/01/2018)



MARKET COMMENTARY Source: AWEX

Week 28 on the Australian Wool selling calendar was the first sale for 2018.

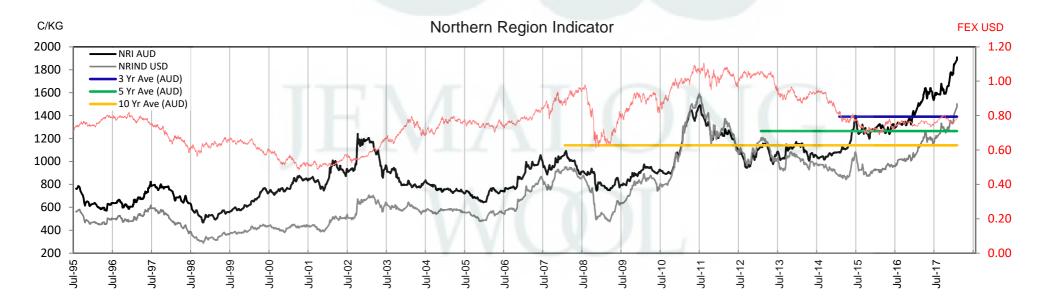
Following the strong pre-Christmas market & three week sales recess, growers were quick to get their wool onto the market and were keen to accept the current price levels, which was reflected by the high clearance rates and packed spectator galleries across the nation. The market did not disappoint, with the NRI adding a further 67 cents, pushing it to a new record of 1908.

More records were broken with merino fleece generally 50-100 cents dearer. All types and descriptions enjoyed similar rises, irrespective of style and spec, as buyers fought hard to secure their market share in the rapidly rising market. Merino skirting experienced gains of 25-50 cents, while the oddment sector marched onward & upward, with locks, stains and crutchings all 50-70 cents dearer.

The crossbred market accounted for over 32% of the national offering. In percentage terms, it was the largest Crossbreds offering two years, however despite the large volume, they still managed gains of 10-30 cents, excluding 32 micron which lost buyer support and tracked downward.

Quantities increase slightly next week, at this stage 54,250 bales are on offer nationally.

Source: AWEX



UV

JEMALONG WOOL BULLETIN

(week ending 11/01/2018)

Table 2: Three Year Decile Table, since: 1/01/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1546	1461	1440	1423	1410	1377	1314	1282	1257	1247	1226	1214	1142	1027	930	707	555	392	1012
2	20%	1580	1521	1497	1479	1452	1424	1389	1361	1332	1318	1299	1279	1187	1065	973	745	573	423	1060
3	30%	1600	1541	1518	1504	1490	1459	1411	1382	1367	1351	1332	1314	1205	1083	1001	760	585	437	1076
4	40%	1620	1578	1554	1544	1528	1494	1464	1437	1409	1390	1366	1333	1233	1110	1018	774	609	481	1088
5	50%	1650	1600	1583	1575	1555	1531	1505	1477	1438	1404	1381	1350	1257	1136	1045	798	669	546	1096
6	60%	1700	1674	1656	1651	1632	1608	1559	1513	1481	1440	1397	1363	1275	1160	1064	820	703	604	1110
7	70%	2190	2149	2093	2062	2018	1925	1786	1668	1562	1476	1434	1377	1312	1179	1088	836	778	678	1142
8	80%	2380	2283	2237	2192	2130	2015	1854	1724	1616	1509	1458	1417	1354	1199	1107	858	799	698	1169
9	90%	2500	2407	2344	2281	2201	2086	1921	1782	1660	1579	1512	1450	1374	1220	1135	898	836	725	1204
10	100%	2900	2773	2635	2509	2389	2259	2164	2079	1976	1808	1721	1619	1507	1285	1180	974	897	762	1544
MF	'G	2900	2773	2635	2509	2389	2259	2164	2079	1976	1808	1721	1619	1507	1285	1143	818	598	381	1544
3 Yr Per	centile	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	93%	59%	35%	3%	100%

	Table 3:	Ten Yea	Decile	Table.	sinc	1/01/2008
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1422	1312	1243	1193	1154	1101	1031	954	870	825	809	793	762	659	591	448	389	343	498
2	20%	1520	1376	1278	1233	1193	1149	1085	997	936	914	898	877	818	701	613	468	411	356	572
3	30%	1570	1408	1312	1281	1238	1200	1138	1104	1058	1011	970	931	859	766	683	523	456	388	628
4	40%	1600	1469	1378	1328	1302	1260	1202	1161	1140	1132	1116	1082	1016	881	779	617	551	439	702
5	50%	1640	1522	1442	1418	1380	1309	1260	1215	1189	1176	1158	1135	1058	905	809	647	578	483	751
6	60%	1700	1569	1518	1489	1447	1398	1337	1297	1260	1243	1220	1189	1090	931	835	669	598	510	802
7	70%	1832	1621	1597	1564	1522	1477	1430	1390	1350	1321	1286	1243	1134	1000	900	693	629	556	836
8	80%	2100	1914	1754	1680	1610	1558	1516	1473	1409	1383	1359	1318	1211	1083	1000	762	650	580	1075
9	90%	2480	2310	2266	2194	2080	1920	1753	1652	1540	1469	1425	1368	1297	1171	1072	827	743	646	1120
10	100%	2900	2773	2635	2509	2389	2259	2164	2079	1976	1808	1721	1619	1507	1285	1180	974	897	762	1544
MP	G	2900	2773	2635	2509	2389	2259	2164	2079	1976	1808	1721	1619	1507	1285	1143	818	598	381	1544
10 Yr Per	centile	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	98%	88%	60%	28%	100%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1559 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1337 for 60% of the time, over the past ten years.

(week ending 11/01/2018)

Table 4: Riemann Forwards, as at:

11/01/18

Any highlighted in yellow are recent trades, trading since: Friday, 5 January 2018

CONT	RACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2018	9/10/17 1955	12/12/17 2025		23/11/17 1570				
	Feb-2018	9/11/17 2100	8/12/17 2005	18/10/17 1710	9/01/18 1705			11/12/17 785	
	Mar-2018	13/12/17 2150	11/01/18 2135		11/01/18 1755				
	Apr-2018	19/12/17 2125	11/01/18 2120		11/01/18 1750				
	May-2018	7/11/17 2000	18/12/17 1960		13/12/17 1630				
	Jun-2018	14/09/17 1880	30/11/17 1930		10/01/18 1700				
	Jul-2018		13/12/17 2000		19/12/17 1630				
_	Aug-2018		10/01/18 1935		9/11/17 1500				
I F	Sep-2018		10/01/18 1910		9/01/18 1580		100		
OM	Oct-2018		10/01/18 1900						
FORWARD CONTRACT MONTH	Nov-2018		13/12/17 1850						
I LNC	Dec-2018					925			
SD C	Jan-2019		30/11/17 1700						
WAR	Feb-2019		14/12/17 1750		13/12/17 1500				
FOR	Mar-2019		16/08/17 1660						
	Apr-2019			\ //	AT		A T		
	May-2019								
_	Jun-2019			VII	7 1		T 4 0		
	Jul-2019	100							
	Aug-2019			A T	13/12/17 1400	T			
	Sep-2019			1/1	22/08/17 1325				
	Oct-2019			V	UX				
_	Nov-2019								



ble 5	5: Riemann Options, as at:	11/01/18					ades, trading sind		-
	CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2018 Date Traded Strike / Premium								
	Feb-2018 Date Traded Strike / Premium				9/11/17 1520 / 35				
	Mar-2018 Date Traded Strike / Premium		31/08/17 1720 / 73		5/12/17 1590 / 50				
	Apr-2018 Date Traded Strike / Premium		8/11/17 1840 / 40						
	May-2018 Date Traded Strike / Premium								
	Jun-2018 Date Traded Strike / Premium	-							
	Jul-2018 Date Traded Strike / Premium		N A		5/12/17 1520 / 60				
	Aug-2018 Date Traded Strike / Premium		4		13/12/17 1500 / 50				
Ē	Sep-2018 Date Traded Strike / Premium								
MONTH	Oct-2018 Date Traded Strike / Premium						15		
4CT	Nov-2018 Date Traded Strike / Premium								
CONTRACT	Dec-2018 Date Traded Strike / Premium								
	Jan-2019 Date Traded Strike / Premium								
IONS	Feb-2019 Date Traded Strike / Premium								
OPTI	Mar-2019 Date Traded Strike / Premium								
Ŭ	Apr-2019 Date Traded Strike / Premium								
	May-2019 Date Traded Strike / Premium			# A	_		-		
	Jun-2019 Date Traded Strike / Premium					11/			
	Jul-2019 Date Traded Strike / Premium		1, 1				11		
	Aug-2019 Date Traded Strike / Premium	J -							
	Sep-2019 Date Traded Strike / Premium								
	Oct-2019 Date Traded Strike / Premium			VA/					
	Nov-2019 Date Traded Strike / Premium			VV	W.				

Table 6: National Market Share

		Curre	nt Sellir	ng Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	(3 Years Ag	jo	5	years Ag	10	10	Years A	go
		W	'eek 28	}	V	/eek 24			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	9,200	18%	TECM	6,959	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
ers	2	FOXM	5,488	11%	#N/A	#N/A	#N/A	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
Š	3	LEMM	3,227	6%	AMEM	3,910	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
l B	4	PMWF	3,215	6%	EWES	3,752	8%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
Top 10, Auction Buyers	5	AMEM	3,060	6%	PMWF	3,345	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
on	6	SETS	2,946	6%	KATS	2,782	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
0, 0	7	MCHA	2,743	5%	MCHA	2,614	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
p 1	8	EWES	2,692	5%	SETS	2,492	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
P	9	KATS	2,374	5%	KATS	2,274	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	SNWF	2,115	4%	LEMM	2,021	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
	1	TECM	4,245	18%	TECM	3,692	15%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
MFLC OP 5	2	SETS	2,946	12%	PMWF	2,744	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MF	3	LEMM	2,765	12%	FOXM	2,731	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
F	4	PMWF	2,484	10%	SETS	2,465	10%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	FOXM	2,141	9%	KATS	2,239	9%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
_	1	TECM	1,150	19%	TECM	1,334	21%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	AMEM	611	10%	EWES	877	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	EWES	580	10%	FOXM	696	11%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
Ĕ	4	MODM	535	9%	AMEM	672	11%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	SNWF	524	9%	WCWF	411	7%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	TECM	2,968	22%	KATS	2,334	21%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	FOXM	2,264	17%	FOXM	2,107	19%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X	3	KATS	1,817	13%	EWES	1,702	15%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
<u> </u>	4	EWES	1,392		TECM	1,334	12%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	1,025	0 7 0	AMEM	1,255	11%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
S	1	MCHA	1,515	18%	MCHA	1,591	20%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
5	2	VWPM	1,186	14%	FOXM	1,542	19%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
ODD TOP 5	3	TECM	837	10%	VWPM	929	11%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
⊢	4	SNWF	829	10%	EWES	757	9%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	FOXM	813	10%	TECM	599	7%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offer		<u>Sold</u>	Offer		<u>Sold</u>	<u>Bales</u>		Bale	Bales		<u>Bale</u>	Bales		<u>/Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		/Bale
Auc		53,5	17	51,883	50,9	13	49,737	1,709		,774	1,652	,727 \$1	,737	1,800	,549 \$1	,543	1,740		,420	1,964		1,265
Tot	als	Passe		<u>PI%</u>	Passe		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ıe</u>	<u> </u>	Export Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Valu	<u>ue</u>
		1,63	4	3.1%	1,17	'6	2.3%	\$3	,033,210,2	78	\$2	,870,701,3	349	\$2	2,778,797,5	527	\$2	,470,844,1	153	\$2	485,273,	465

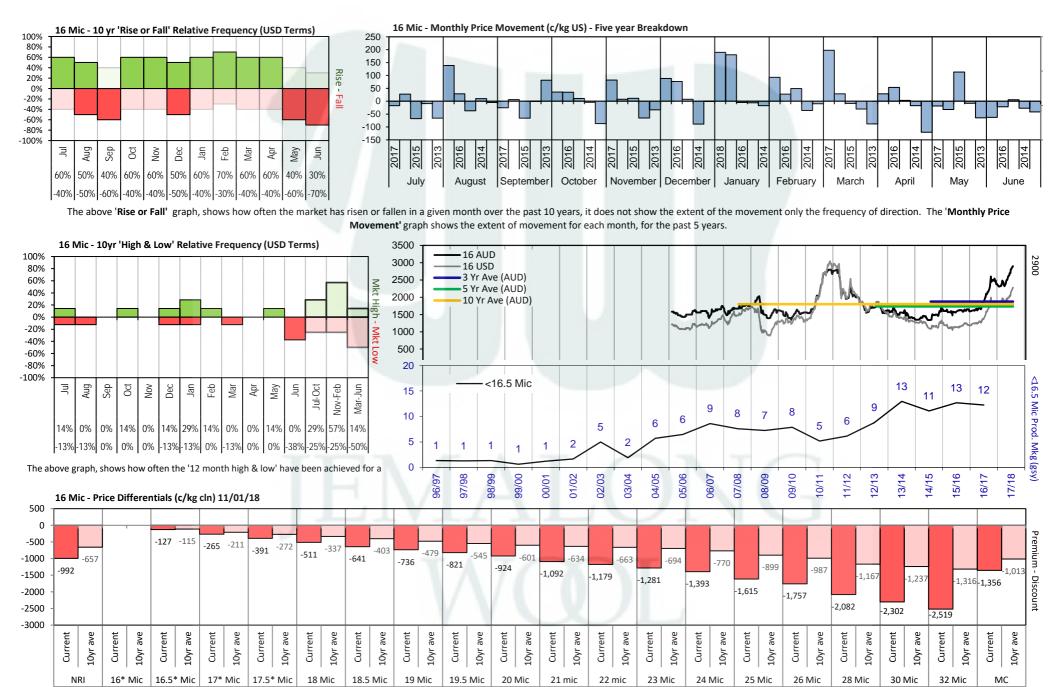
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Table 7: NSW Production Statistics

Table /	'. NOW	Production Stat	istics												
MAX		MIN MAX GA	IN MAX F	REDUCTION											
		2016-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devisi	sion, Area Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen Ini	nes	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
		Guyra		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
٤		Inverell		3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
the		Armidale		1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
Northern		Tamworth, Gunneda	ah. Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
~		Moree	,	5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
		Narrabri		3,347	19.9	0.1	4.7	1.7	63.4	0.0	89	-3.4	38	3.4	862
		Cobar, Bourke, War	naaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3	36	-0.1	747
est		Walgett		9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2	39	3.5	792
×		Nyngan		23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3	37	-0.2	749
Far West		Dubbo, Narromine		24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
		Dunedoo		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.3	906
North Western &		Mudgee, Wellington	Gulgong	23,506	19.6	-0.2	2.6	0.4	68.1	0.6	83	-1.7	37	-0.6	978
te		Coonabarabran	, ouigong	3,971	20.5	-0.3	5.2	0.8	64.0	-0.9	88	-0.2	35	-1.9	827
\es		Coonamble		7,533	20.4	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35	-0.8	752
>		Gilgandra, Gulargar	nhone	7,023	21.3	0.1	4.5	-0.4	63.3	1.2	88	-2.4	36	-0.2	781
l tio		Brewarrina	TIDOTIC	7,111	20.3	0.0	5.9	1.4	60.4	-0.3	85	-2.1	42	2.3	799
Ž		Wilcannia, Broken I	4iII	26,019	21.1	0.3	4.4	1.3	59.0	-1.0	92	1.7	35	-0.2	760
##		Forbes, Parkes, Co		42,998	21.0	0.1	3.1	0.0	64.0	0.8	88	0.0	36	-0.1	812
Central West		Lithgow, Oberon	wia	2,057	21.2	0.5	1.8	0.3	70.5	-0.2	83	-4.2	39	-1.1	959
\ \frac{>}{\pi}		Orange, Bathurst		57,270	22.1	-0.1	1.9	0.3	68.3	0.3	85	-1.8	36	-1.1	855
ltra		West Wyalong		23,768	20.4	-0.1	3.1	0.5	62.9	0.2	89	-0.9	34	-1.0	839
) e		Condobolin, Lake C	argelligg	11,121	20.5	0.1	5.4	0.2	60.1	0.8	86	-0.2	36	-0.9	733
		Cootamundra, Tem	0 0	26,135	21.5	-0.2	2.1	0.2	64.2	1.1	86	-0.9	34	-1.2	796
Murrumbidgee		Adelong, Gundagai	Jia	11,825	21.4	-0.4	1.6	0.1	68.6	0.7	87	-2.4	35	0.7	856
) ją		Wagga, Narrandera		30,770	21.8	-0.1	1.8	0.3	66.0	0.9	89	-0.7	34	0.1	804
μ		Griffith, Hillston		12,977	21.5	0.6	4.8	0.6	61.9	0.9	84	1.8	38	1.1	755
Jur		Hay, Coleambally		19,698	20.7	0.3	5.0	1.8	62.4	-0.6	86	-3.8	37	2.3	812
		Wentworth, Balrana	ld	14,608	20.7	0.0	6.9	2.6	57.6	-2.9	90	-0.4	35	0.5	718
Murray		Albury, Corowa, Ho		28,139	21.5	-0.1	1.4	0.0	67.0	0.9	87	-0.4	35	0.4	860
l in		Deniliquin	DIOOK	23,934	20.7	-0.1	3.1	0.4	65.8	0.6	87	-1.6	35	-0.2	841
Σ		Finley, Berrigan, Je	rildorio	9,480	20.7	0.0	2.9	0.4	65.3	0.5	85	-0.9	37	0.9	886
-		Goulburn, Young, Y		89,844	19.5	-0.3	1.7	0.4	68.7	0.8	86	-1.0	35	-1.5	1003
South		Monaro (Cooma, Bo		30,947	19.5	-0.3	1.7	-0.2	70.7	-0.2	90	-0.6	35 35	-1.3 -1.8	1003
out		A.C.T.	ilibaia)	0	0.0	-0.3	0.0	-3.9	0.0	-57.5	0	-99.9	0	-29.9	0
Sa				482	19.5	0.6	1.3	0.5	73.7	-0.7	86		41	-29.9	1166
NSW	1945 South Coast (Dega)		atietice 16 17	676,962	20.6	-0.1	3.1	0.5	65.2	0.2	87	-2.1 -0.9	36	-0.4 - 0.2	883
INOVV	1945 South Coast (Dega)		ausucs 10-17	070,902	20.0	-0.1	3.1	0.4	03.2	0.2	01	-0.9	30	-0.2	003
AWTA N	A Mthly Key Test Data Bales Test		Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
Α	Curr		134,643	-24,577	21.9	0.2	2.0	0.3	66.5	-0.9	86	-2.6	34	1.0	50 -0.3
AUSTRALIA	Seas	1.11.5	1,030,730	18,849	20.9	0.1	2.4	0.6	65.5	-0.4	88	-2.0	35	1.0	51 1.0
L 본	Previ	rious 2016-17	1,011,881	13758	20.8	-0.1	1.8	0.1	65.9	0.4	90	1.0	34	0.0	50 -1.0
O S	Seas	sons 2015-16	998,123	-67726	20.9	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	1.0	51 2.0
₹	Y.T			1,089	21.0	0.3	1.7	-0.1	65.9	0.3	89	1.5	33	0.2	53 3.3
		2014-10	1,000,040	1,000	21.0	0.0	1.7	-U. I	00.0	0.0	00	1.0	00	0.2	00 0.0

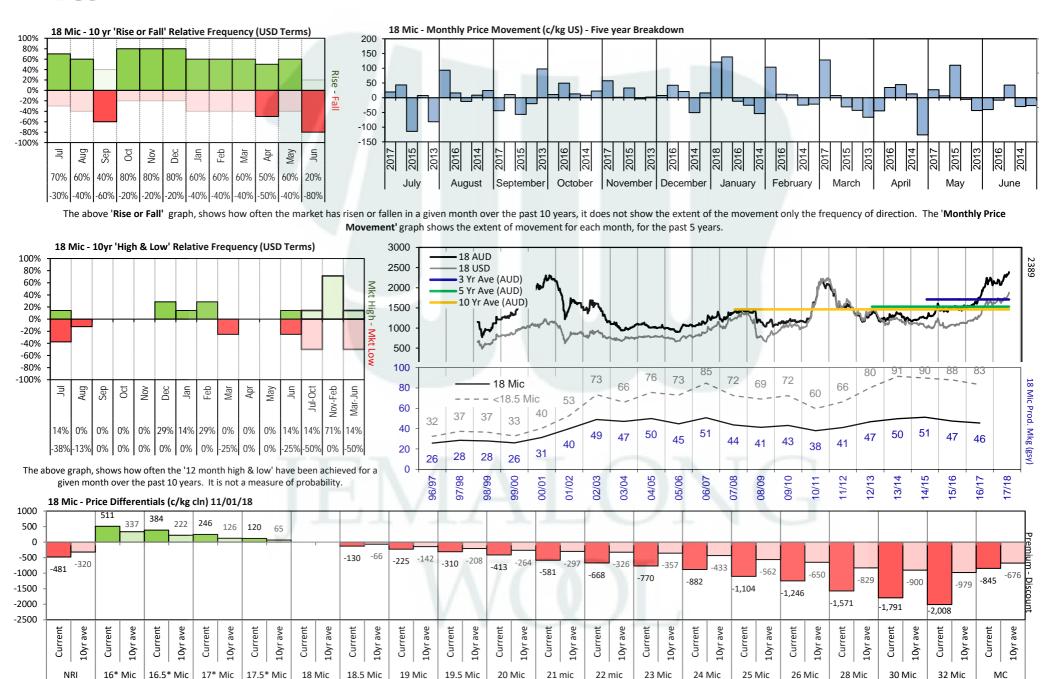
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JEMALONG WOOL BULLETIN



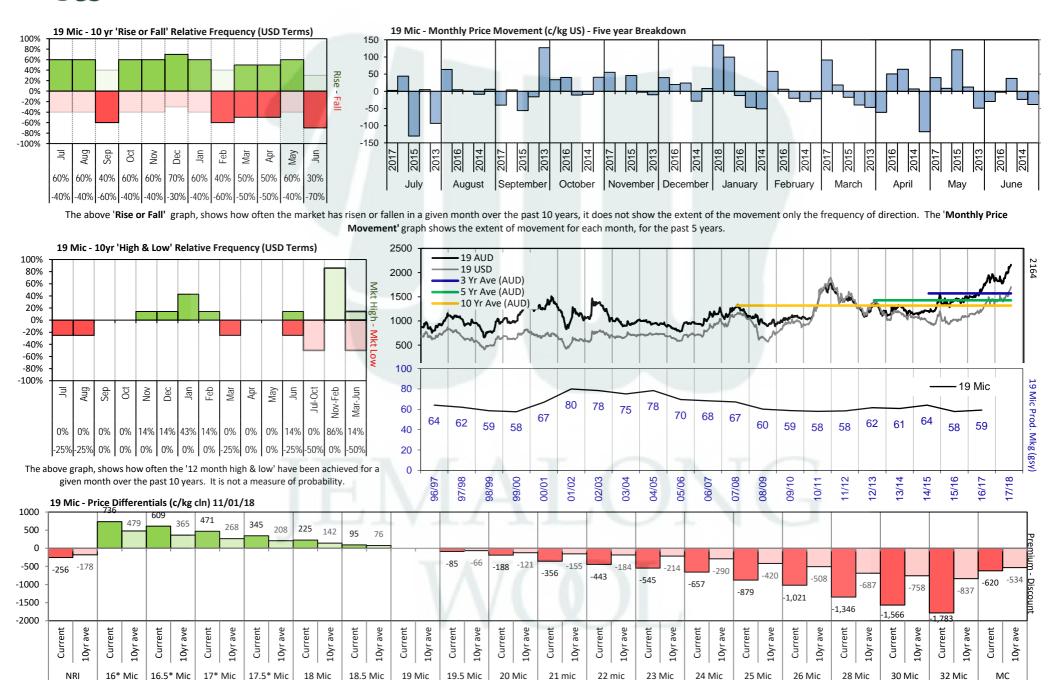
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JEMALONG WOOL BULLETIN



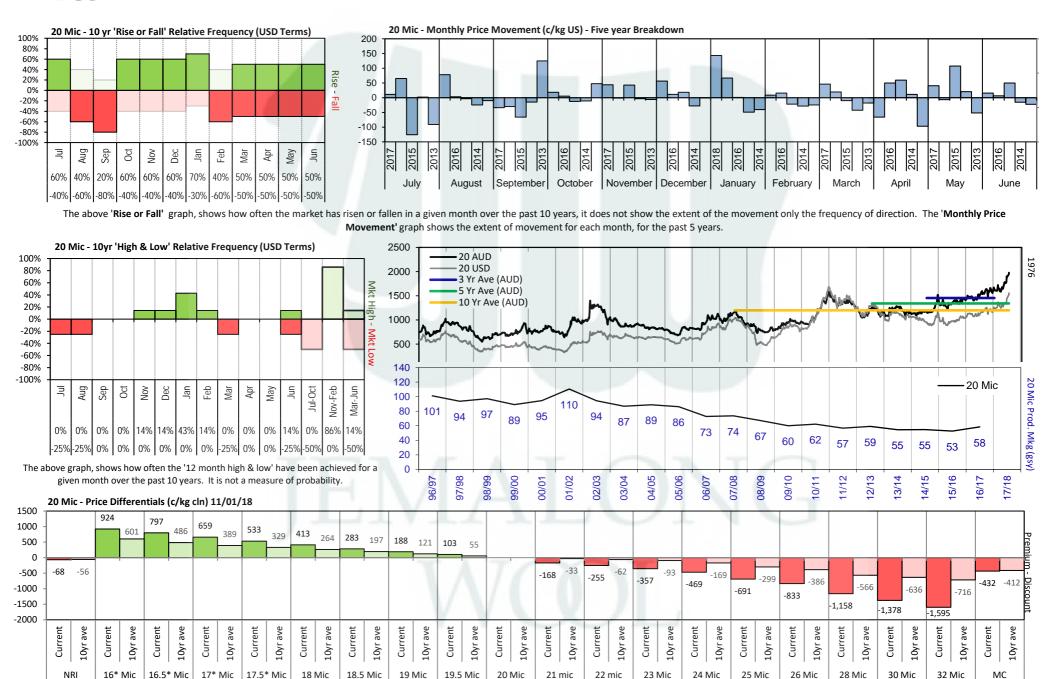
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JEMALONG WOOL BULLETIN



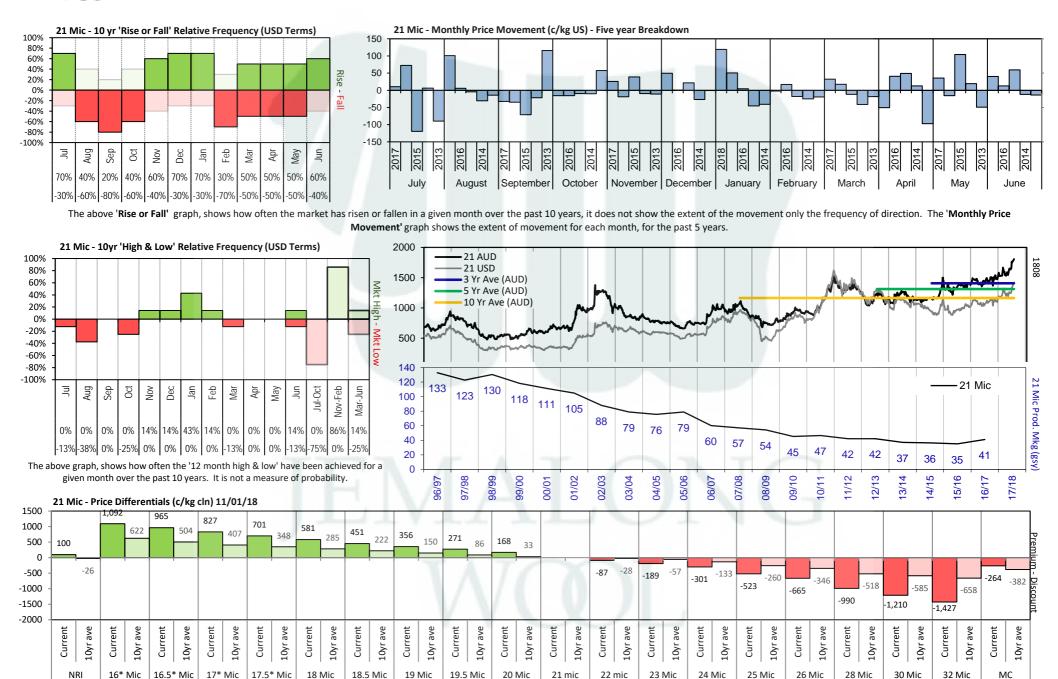
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JEMALONG WOOL BULLETIN



THE WILL

JEMALONG WOOL BULLETIN



17* Mic

17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

25 Mic

26 Mic

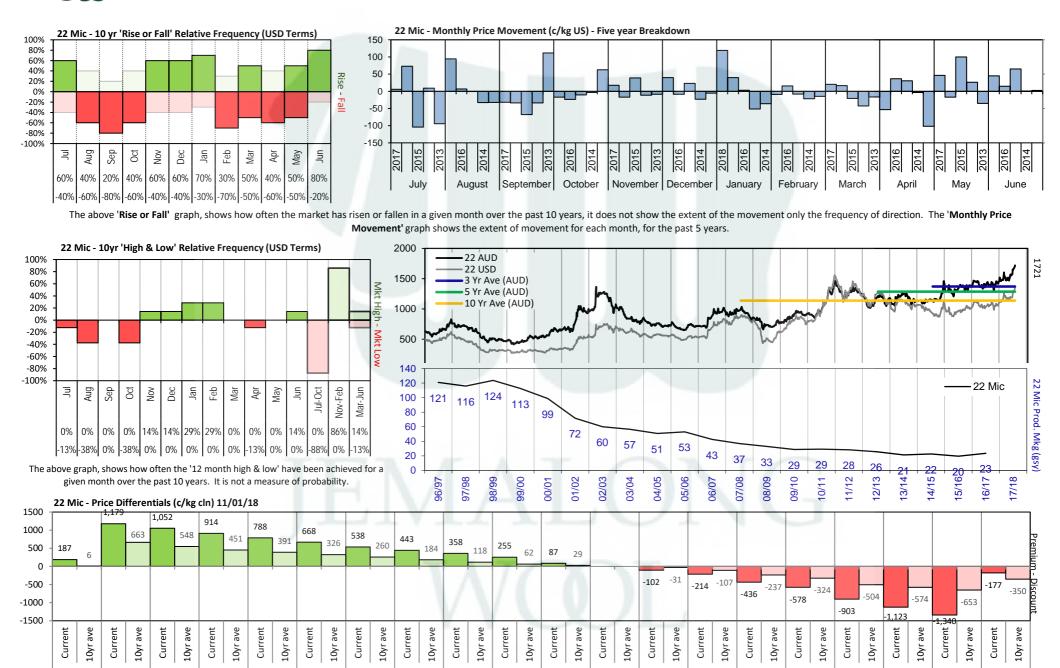
28 Mic

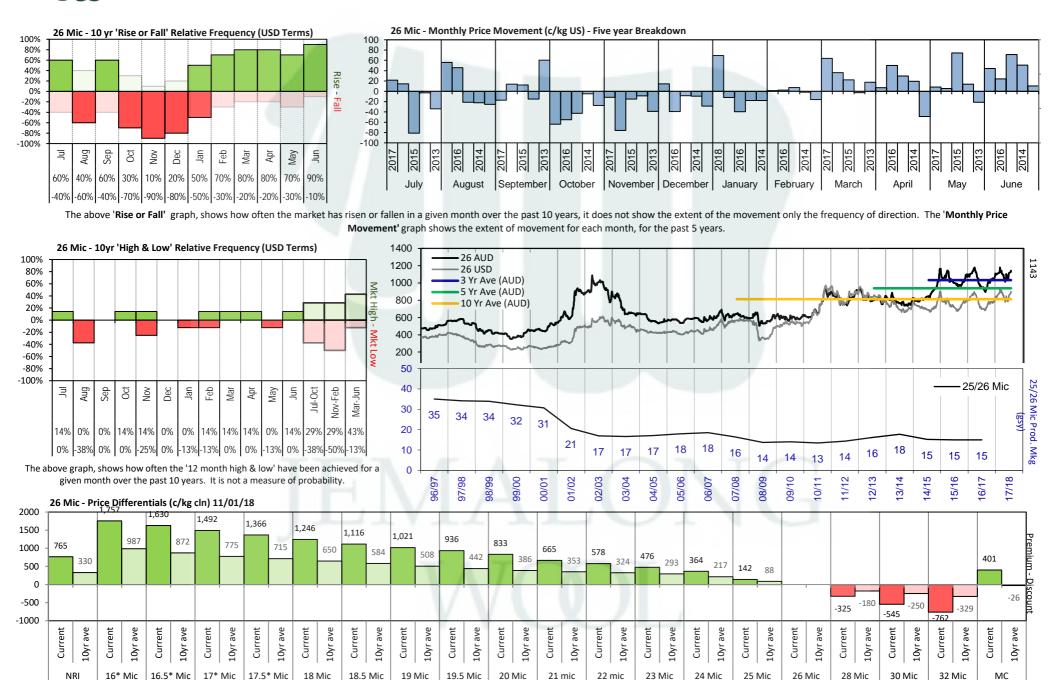
30 Mic

32 Mic

MC

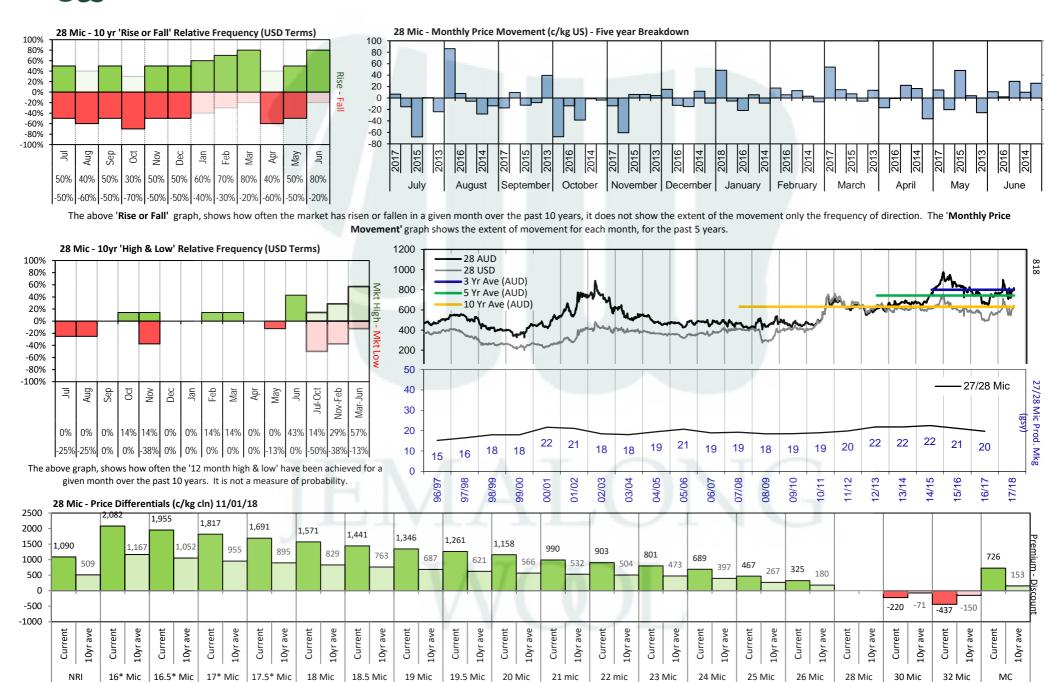
JEMALONG WOOL BULLETIN





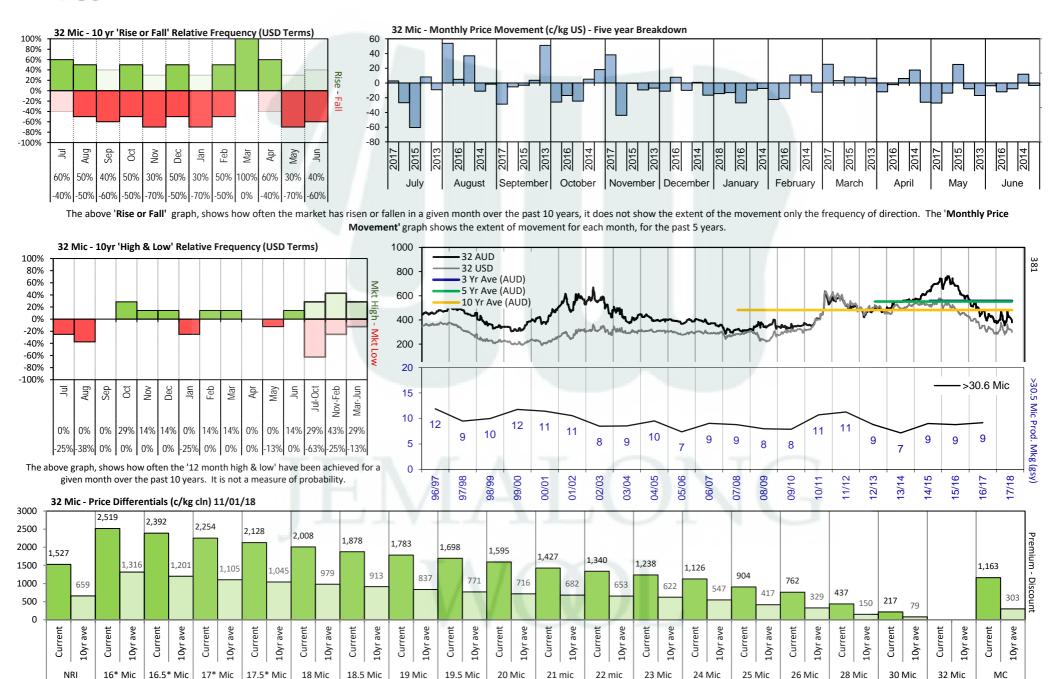
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JEMALONG WOOL BULLETIN



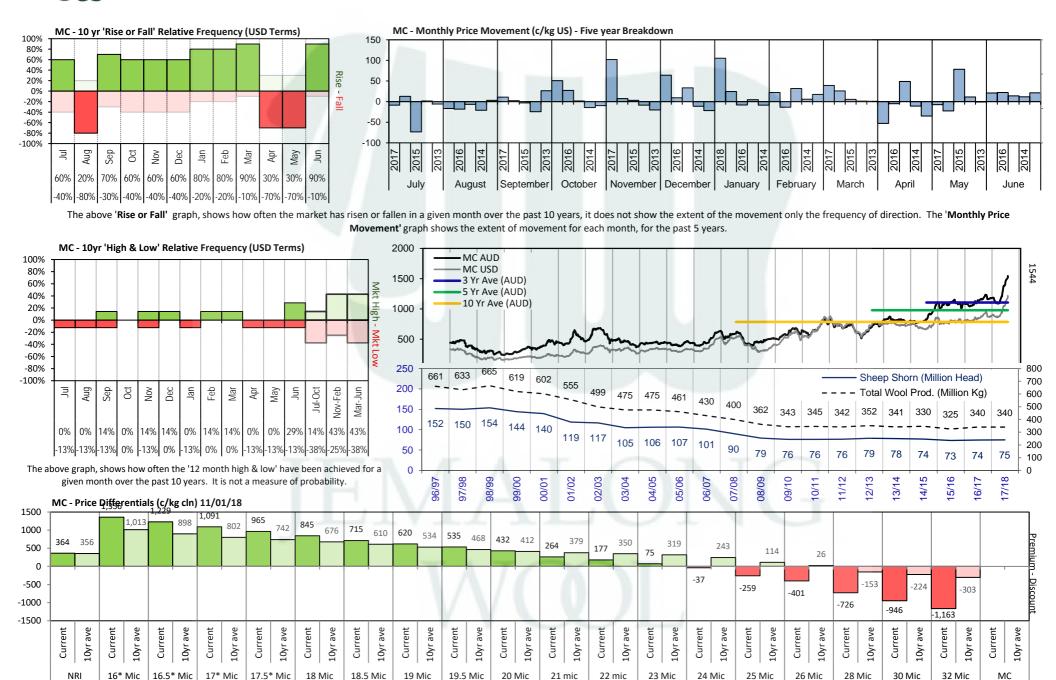
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JEMALONG WOOL BULLETIN



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JEMALONG WOOL BULLETIN

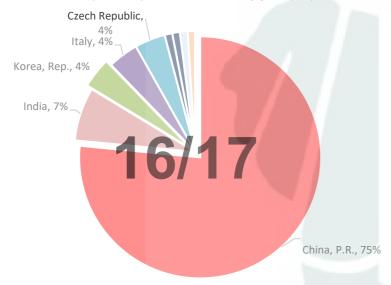


% Market Share

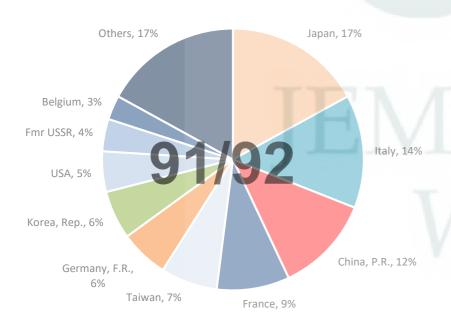
JEMALONG WOOL BULLETIN



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 11/01/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	1	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$65 \$40	\$62 \$37	\$59 \$35	\$56 \$34	\$54 \$33	\$51 \$31	\$49 \$30	\$47 \$28	\$44 \$27	\$41 \$26	\$39 \$26	\$36 \$25	\$34 \$23	\$29 \$20	\$26 \$18	\$18 \$14	\$13 \$13	\$9 \$11
	30%	Current 10yr ave.	\$78 \$49	\$75 \$44	\$71 \$42	\$68 \$41	\$65 \$39	\$61 \$38	\$58 \$36	\$56 \$34	\$53 \$32	\$49 \$31	\$46 \$31	\$44 \$30	\$41 \$28	\$35 \$24	\$31 \$22	\$22 \$17	\$16 \$15	\$10 \$13
	35%	Current 10yr ave.	\$91 \$57	\$87 \$52	\$83 \$49	\$79 \$48	\$75 \$46	\$71 \$44	\$68 \$42	\$65 \$39	\$62 \$38	\$57 \$37	\$54 \$36	\$51 \$35	\$47 \$32	\$40 \$28	\$36 \$26	\$26 \$20	\$19 \$18	\$12 \$15
	40%	Current 10yr ave.	\$104 \$65	\$100 \$59	\$95 \$56	\$90 \$55	\$86 \$53	\$81 \$50	\$78 \$47	\$75 \$45	\$71 \$43	\$65 \$42	\$62 \$41	\$58 \$40	\$54 \$37	\$46 \$32	\$41 \$29	\$29 \$23	\$22 \$20	\$14 \$17
	45%	Current 10yr ave.	\$117 \$73	\$112 \$67	\$107 \$64	\$102 \$61	\$97 \$59	\$91 \$56	\$88 \$53	\$84 \$51	\$80 \$49	\$73 \$47	\$70 \$46	\$66 \$45	\$61 \$42	\$52 \$36	\$46 \$33	\$33 \$26	\$24 \$23	\$15 \$20
Dry)	50%	Current 10yr ave.	\$131 \$81	\$125 \$74	\$119 \$71	\$113 \$68	\$108 \$66	\$102 \$63	\$97 \$59	\$94 \$56	\$89 \$54	\$81 \$52	\$77 \$51	\$73 \$50	\$68 \$46	\$58 \$41	\$51 \$37	\$37 \$28	\$27 \$25	\$17 \$22
(Sch	55%	Current 10yr ave.	\$144 \$89	\$137 \$81	\$130 \$78	\$124 \$75	\$118 \$72	\$112 \$69	\$107 \$65	\$103 \$62	\$98 \$59	\$89 \$58	\$85 \$56	\$80 \$55	\$75 \$51	\$64 \$45	\$57 \$40	\$40 \$31	\$30 \$28	\$19 \$24
Yield	60%	Current 10yr ave.	\$157 \$97	\$150 \$89	\$142 \$85	\$135 \$82	\$129 \$79	\$122 \$75	\$117 \$71	\$112 \$68	\$107 \$65	\$98 \$63	\$93 \$61	\$87 \$60	\$81 \$56	\$69 \$49	\$62 \$44	\$44 \$34	\$32 \$30	\$21 \$26
	65%	Current 10yr ave.	\$170 \$105	\$162 \$96	\$154 \$92	\$147 \$89	\$140 \$85	\$132 \$82	\$127 \$77	\$122 \$73	\$116 \$70	\$106 \$68	\$101 \$66	\$95 \$65	\$88 \$60	\$75 \$53	\$67 \$48	\$48 \$37	\$35 \$33	\$22 \$28
	70%	Current 10yr ave.		\$175 \$104	\$166 \$99	\$158 \$96	\$151 \$92	\$142 \$88	\$136 \$83	\$131 \$79	\$124 \$75	\$114 \$73	\$108 \$72	\$102 \$70	\$95 \$65	\$81 \$57	\$72 \$51	\$52 \$40	\$38 \$35	\$24 \$30
	75%	Current 10yr ave.			\$178 \$106		\$161 \$99	\$152 \$94	\$146 \$89	\$140 \$85	\$133 \$81	\$122 \$79	\$116 \$77	\$109 \$75	\$102 \$69	\$87 \$61	\$77 \$55	\$55 \$43	\$40 \$38	\$26 \$33
	80%	Current 10yr ave.			\$190 \$113					\$150 \$90	\$142 \$86	\$130 \$84	\$124 \$82	\$117 \$80	\$109 \$74	\$93 \$65	\$82 \$58	\$59 \$46	\$43 \$40	\$27 \$35
	85%	Current		\$212	\$202	\$192	\$183	\$173	\$166			\$138 \$89	\$132 \$87		\$115 \$79	\$98 \$69	\$87 \$62	\$63 \$48	\$46 \$43	\$29 \$37

III

(week ending 11/01/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	1	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$58 \$36	\$55 \$33	\$53 \$31	\$50 \$30	\$48 \$29	\$45 \$28	\$43 \$26	\$42 \$25	\$40 \$24	\$36 \$23	\$34 \$23	\$32 \$22	\$30 \$21	\$26 \$18	\$23 \$16	\$16 \$13	\$12 \$11	\$8 \$10
	30%	Current 10yr ave.	\$70 \$43	\$67 \$39	\$63 \$38	\$60 \$36	\$57 \$35	\$54 \$33	\$52 \$32	\$50 \$30	\$47 \$29	\$43 \$28	\$41 \$27	\$39 \$27	\$36 \$25	\$31 \$22	\$27 \$19	\$20 \$15	\$14 \$13	\$9 \$12
	35%	Current 10yr ave.	\$81 \$50	\$78 \$46	\$74 \$44	\$70 \$42	\$67 \$41	\$63 \$39	\$61 \$37	\$58 \$35	\$55 \$34	\$51 \$33	\$48 \$32	\$45 \$31	\$42 \$29	\$36 \$25	\$32 \$23	\$23 \$18	\$17 \$16	\$11 \$13
	40%	Current 10yr ave.	\$93 \$58	\$89 \$53	\$84 \$50	\$80 \$49	\$76 \$47	\$72 \$45	\$69 \$42	\$67 \$40	\$63 \$38	\$58 \$37	\$55 \$36	\$52 \$35	\$48 \$33	\$41 \$29	\$37 \$26	\$26 \$20	\$19 \$18	\$12 \$15
	45%	Current 10yr ave.	\$104 \$65	\$100 \$59	\$95 \$56	\$90 \$55	\$86 \$53	\$81 \$50	\$78 \$47	\$75 \$45	\$71 \$43	\$65 \$42	\$62 \$41	\$58 \$40	\$54 \$37	\$46 \$32	\$41 \$29	\$29 \$23	\$22 \$20	\$14 \$17
Dry)	50%	Current 10yr ave.	\$116 \$72	\$111 \$66	\$105 \$63	\$100 \$61	\$96 \$58	\$90 \$56	\$87 \$53	\$83 \$50	\$79 \$48	\$72 \$47	\$69 \$45	\$65 \$44	\$60 \$41	\$51 \$36	\$46 \$32	\$33 \$25	\$24 \$22	\$15 \$19
(Sch	55%	Current 10yr ave.	\$128 \$79	\$122 \$72	\$116 \$69	\$110 \$67	\$105 \$64	\$99 \$61	\$95 \$58	\$91 \$55	\$87 \$53	\$80 \$51	\$76 \$50	\$71 \$49	\$66 \$45	\$57 \$40	\$50 \$36	\$36 \$28	\$26 \$25	\$17 \$21
Yield	60%	Current 10yr ave.	\$139 \$86	\$133 \$79	\$126 \$75	\$120 \$73	\$115 \$70	\$108 \$67	\$104 \$63	\$100 \$60	\$95 \$58	\$87 \$56	\$83 \$55	\$78 \$53	\$72 \$49	\$62 \$43	\$55 \$39	\$39 \$30	\$29 \$27	\$18 \$23
	65%	Current 10yr ave.	\$151 \$94	\$144 \$85	\$137 \$82	\$130 \$79	\$124 \$76	\$117 \$73	\$113 \$69	\$108 \$65	\$103 \$62	\$94 \$61	\$89 \$59	\$84 \$57	\$78 \$54	\$67 \$47	\$59 \$42	\$43 \$33	\$31 \$29	\$20 \$25
	70%	Current 10yr ave.	\$162 \$101	\$155 \$92	\$148 \$88	\$141 \$85	\$134 \$82	\$127 \$78	\$121 \$74	\$116 \$70	\$111 \$67	\$101 \$65	\$96 \$64	\$91 \$62	\$84 \$58	\$72 \$50	\$64 \$45	\$46 \$35	\$33 \$31	\$21 \$27
	75%	Current 10yr ave.	\$174 \$108		\$158 \$94	\$151 \$91	\$143 \$88	\$136 \$84	\$130 \$79	\$125 \$75	\$119 \$72	\$108 \$70	\$103 \$68	\$97 \$66	\$90 \$62	\$77 \$54	\$69 \$49	\$49 \$38	\$36 \$34	\$23 \$29
	80%	Current 10yr ave.		\$177 \$105	\$169 \$100	\$161 \$97	\$153 \$94	\$145 \$89	\$138 \$84	\$133 \$80	\$126 \$77	\$116 \$74	\$110 \$73	\$104 \$71	\$96 \$66	\$82 \$58	\$73 \$52	\$52 \$40	\$38 \$36	\$24 \$31
	85%	Current 10yr ave.	\$197 \$122		\$179 \$107		\$162 \$99	\$154 \$95	\$147 \$90	\$141 \$85	\$134 \$81	\$123 \$79	\$117 \$77	\$110 \$75	\$102 \$70	\$87 \$61	\$78 \$55	\$56 \$43	\$41 \$38	\$26 \$33



(week ending 11/01/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	7	Kg									IVIIC	1011								
	-	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$32	\$30	\$28	\$26	\$22	\$20	\$14	\$10	\$7
	2070	10yr ave.	\$31	\$29	\$27	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30%	Current	\$61	\$58	\$55	\$53	\$50	\$47	\$45	\$44	\$41	\$38	\$36	\$34	\$32	\$27	\$24	\$17	\$13	\$8
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$71	\$68	\$65	\$61	\$59	\$55	\$53	\$51	\$48	\$44	\$42	\$40	\$37	\$31	\$28	\$20	\$15	\$9
	0070	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40%	Current	\$81	\$78	\$74	\$70	\$67	\$63	\$61	\$58	\$55	\$51	\$48	\$45	\$42	\$36	\$32	\$23	\$17	\$11
	1070	10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	45%	Current	\$91	\$87	\$83	\$79	\$75	\$71	\$68	\$65	\$62	\$57	\$54	\$51	\$47	\$40	\$36	\$26	\$19	\$12
	1070	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$15
Dry)	50%	Current	\$102	\$97	\$92	\$88	\$84	\$79	\$76	\$73	\$69	\$63	\$60	\$57	\$53	\$45	\$40	\$29	\$21	\$13
٦		10yr ave.	\$63	\$58	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$112	\$107	\$101	\$97	\$92	\$87	\$83	\$80	\$76	\$70	\$66	\$62	\$58	\$49	\$44	\$31	\$23	\$15
	0070	10yr ave.	\$69	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
Yield	60%	Current	\$122	\$116	\$111	\$105	\$100	\$95	\$91	\$87	\$83	\$76	\$72	\$68	\$63	\$54	\$48	\$34	\$25	\$16
Ξ̈́	0070	10yr ave.	\$76	\$69	\$66	\$64	\$61	\$59	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20
	65%	Current	\$132	\$126	\$120	\$114	\$109	\$103	\$98	\$95	\$90	\$82	\$78	\$74	\$69	\$58	\$52	\$37	\$27	\$17
	0070	10yr ave.	\$82	\$75	\$71	\$69	\$66	\$63	\$60	\$57	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$22
	70%	Current	\$142	\$136	\$129	\$123	\$117	\$111	\$106	\$102	\$97	\$89	\$84	\$79	\$74	\$63	\$56	\$40	\$29	\$19
	. 070	10yr ave.	\$88	\$81	\$77	\$74	\$72	\$68	\$65	\$61	\$59	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$27	\$24
	75%	Current	\$152	\$146	\$138	\$132	\$125	\$119	\$114	\$109	\$104	\$95	\$90	\$85	\$79	\$67	\$60	\$43	\$31	\$20
		10yr ave.	\$94	\$86	\$82	\$80	\$77	\$73	\$69	\$66	\$63	\$61	\$60	\$58	\$54	\$47	\$43	\$33	\$29	\$25
	80%	Current	\$162	\$155	\$148	\$141	\$134	\$127	\$121	\$116	\$111	\$101	\$96	\$91	\$84	\$72	\$64	\$46	\$33	\$21
	30,0	10yr ave.	\$101	\$92	\$88	\$85	\$82	\$78	\$74	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$45	\$35	\$31	\$27
	85%	Current	\$173	\$165	\$157	\$149	\$142	\$134		\$124	\$118	\$108	\$102	\$96	\$90	\$76	\$68	\$49	\$36	\$23
	30 /0	10yr ave.	\$107	\$98	\$93	\$90	\$87	\$83	\$78	\$75	\$71	\$69	\$68	\$66	\$61	\$54	\$48	\$38	\$33	\$29



(week ending 11/01/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					_				N/I:-									
	6	Ka .									Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$26	\$24	\$23	\$19	\$17	\$12	\$9	\$6
	2070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	30%	Current	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$31	\$29	\$27	\$23	\$21	\$15	\$11	\$7
	0070	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	35%	Current	\$61	\$58	\$55	\$53	\$50	\$47	\$45	\$44	\$41	\$38	\$36	\$34	\$32	\$27	\$24	\$17	\$13	\$8
	0070	10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	40%	Current	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$43	\$41	\$39	\$36	\$31	\$27	\$20	\$14	\$9
	.070	10yr ave.	\$43	\$39	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$12
	45%	Current	\$78	\$75	\$71	\$68	\$65	\$61	\$58	\$56	\$53	\$49	\$46	\$44	\$41	\$35	\$31	\$22	\$16	\$10
		10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$87	\$83	\$79	\$75	\$72	\$68	\$65	\$62	\$59	\$54	\$52	\$49	\$45	\$39	\$34	\$25	\$18	\$11
٦ -		10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
(Sch	55%	Current	\$96	\$92	\$87	\$83	\$79	\$75	\$71	\$69	\$65	\$60	\$57	\$53	\$50	\$42	\$38	\$27	\$20	\$13
		10yr ave.	\$59	\$54	\$52	\$50	\$48	\$46	\$44	\$41	\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$19	\$16
Yield	60%	Current	\$104	\$100	\$95	\$90	\$86	\$81	\$78	\$75	\$71	\$65	\$62	\$58	\$54	\$46	\$41	\$29	\$22	\$14
Ξ		10yr ave.	\$65	\$59	\$56	\$55	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	65%	Current	\$113	\$108	\$103	\$98	\$93	\$88	\$84	\$81	\$77	\$71	\$67	\$63	\$59	\$50	\$45	\$32	\$23	\$15
		10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	70%	Current	\$122	\$116		\$105	\$100	\$95	\$91	\$87	\$83	\$76	\$72	\$68	\$63	\$54	\$48	\$34	\$25	\$16
		10yr ave.	\$76	\$69	\$66	\$64	\$61	\$59	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20
	75%	Current	\$131	\$125	\$119		\$108	\$102	\$97	\$94	\$89	\$81	\$77	\$73	\$68	\$58	\$51	\$37	\$27	\$17
		10yr ave.	\$81	\$74	\$71	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$41	\$37	\$28	\$25	\$22
	80%	Current	\$139	\$133	\$126	\$120	\$115	\$108	\$104	\$100	\$95	\$87	\$83	\$78	\$72	\$62	\$55	\$39	\$29	\$18
		10yr ave.	\$86	\$79	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	85%	Current	\$148	\$141	\$134	\$128	\$122			\$106	\$101	\$92	\$88	\$83	\$77	\$66	\$58	\$42	\$30	\$19
		10yr ave.	\$92	\$84	\$80	\$77	\$75	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25



(week ending 11/01/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$19	\$16	\$14	\$10	\$7	\$5
		10yr ave.	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$26	\$24	\$23	\$19	\$17	\$12	\$9	\$6
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	35%	Current	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$32	\$30	\$28	\$26	\$22	\$20	\$14	\$10	\$7
		10yr ave.	\$31	\$29	\$27	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40%	Current	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$40	\$36	\$34	\$32	\$30	\$26	\$23	\$16	\$12	\$8
		10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$65	\$62	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$41	\$39	\$36	\$34	\$29	\$26	\$18	\$13	\$9
	1070	10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$73	\$69	\$66	\$63	\$60	\$56	\$54	\$52	\$49	\$45	\$43	\$40	\$38	\$32	\$29	\$20	\$15	\$10
	3070	10yr ave.	\$45	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$23	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$80	\$76	\$72	\$69	\$66	\$62	\$60	\$57	\$54	\$50	\$47	\$45	\$41	\$35	\$31	\$22	\$16	\$10
S)	3370	10yr ave.	\$49	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
P	60%	Current	\$87	\$83	\$79	\$75	\$72	\$68	\$65	\$62	\$59	\$54	\$52	\$49	\$45	\$39	\$34	\$25	\$18	\$11
Yield	00 /6	10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	65%	Current	\$94	\$90	\$86	\$82	\$78	\$73	\$70	\$68	\$64	\$59	\$56	\$53	\$49	\$42	\$37	\$27	\$19	\$12
	05%	10yr ave.	\$58	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$102	\$97	\$92	\$88	\$84	\$79	\$76	\$73	\$69	\$63	\$60	\$57	\$53	\$45	\$40	\$29	\$21	\$13
	70%	10yr ave.	\$63	\$58	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	75%	Current	\$109	\$104	\$99	\$94	\$90	\$85	\$81	\$78	\$74	\$68	\$65	\$61	\$57	\$48	\$43	\$31	\$22	\$14
	75%	10yr ave.	\$67	\$62	\$59	\$57	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$18
	80%	Current	\$116	\$111	\$105	\$100	\$96	\$90	\$87	\$83	\$79	\$72	\$69	\$65	\$60	\$51	\$46	\$33	\$24	\$15
	0070	10yr ave.	\$72	\$66	\$63	\$61	\$58	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	0.507	Current	\$123	\$118	\$112	\$107	\$102	\$96	\$92	\$88	\$84	\$77	\$73	\$69	\$64	\$55	\$49	\$35	\$25	\$16
	85%	10yr ave.	\$76	\$70	\$67	\$64	\$62	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$38	\$35	\$27	\$24	\$20



(week ending 11/01/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Adianan												
4 Kg						Micron														
	4	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$6	\$4
	2570	10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$15	\$14	\$10	\$7	\$5
		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$8	\$5
	0070	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	40%	Current	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$29	\$28	\$26	\$24	\$21	\$18	\$13	\$10	\$6
	.070	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	45%	Current	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$31	\$29	\$27	\$23	\$21	\$15	\$11	\$7
	.070	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
Dry)	50%	Current	\$58	\$55	\$53	\$50	\$48	\$45	\$43	\$42	\$40	\$36	\$34	\$32	\$30	\$26	\$23	\$16	\$12	\$8
ا <u>-</u>	0070	10yr ave.	\$36	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
(Sch	55%	Current	\$64	\$61	\$58	\$55	\$53	\$50	\$48	\$46	\$43	\$40	\$38	\$36	\$33	\$28	\$25	\$18	\$13	\$8
		10yr ave.	\$40	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
Yield	60%	Current	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$43	\$41	\$39	\$36	\$31	\$27	\$20	\$14	\$9
Ϊ́	0070	10yr ave.	\$43	\$39	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$12
	65%	Current	\$75	\$72	\$69	\$65	\$62	\$59	\$56	\$54	\$51	\$47	\$45	\$42	\$39	\$33	\$30	\$21	\$16	\$10
	0070	10yr ave.	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	70%	Current	\$81	\$78	\$74	\$70	\$67	\$63	\$61	\$58	\$55	\$51	\$48	\$45	\$42	\$36	\$32	\$23	\$17	\$11
	. 0 / 0	10yr ave.	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
	75%	Current	\$87	\$83	\$79	\$75	\$72	\$68	\$65	\$62	\$59	\$54	\$52	\$49	\$45	\$39	\$34	\$25	\$18	\$11
		10yr ave.	\$54	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$14
	80%	Current	\$93	\$89	\$84	\$80	\$76	\$72	\$69	\$67	\$63	\$58	\$55	\$52	\$48	\$41	\$37	\$26	\$19	\$12
	30,0	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$15
	85%	Current	\$99	\$94	\$90	\$85	\$81	\$77	\$74	\$71	\$67	\$61	\$59	\$55	\$51	\$44	\$39	\$28	\$20	\$13
	3370	10yr ave.	\$61	\$56	\$53	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$21	\$19	\$16



(week ending 11/01/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9 ©0	\$6	\$4	\$3
		10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30%	Current 10vr ave.	\$26 \$16	\$25 \$15	\$24 \$14	\$23 \$14	\$22 \$13	\$20 \$13	\$19 \$12	\$19 \$11	\$18 \$11	\$16 \$10	\$15 \$10	\$15 \$10	\$14 \$9	\$12 \$8	\$10 \$7	\$7 \$6	\$5 \$5	\$3 \$4
		Current	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$13	\$12	\$9	\$6	\$4
	35%	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$17	\$11	\$9	\$9	\$7	\$6	\$ 5
	400/	Current	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$15	\$14	\$10	\$7	\$5
	40%	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45%	Current	\$39	\$37	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$8	\$5
_	45 /0	10yr ave.	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$26	\$24	\$23	\$19	\$17	\$12	\$9	\$6
	30 70	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
(Sch	55%	Current	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$30	\$28	\$27	\$25	\$21	\$19	\$13	\$10	\$6
8)		10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
Yield	60%	Current	\$52	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$33	\$31	\$29	\$27	\$23	\$21	\$15	\$11	\$7
Ξ̈́		10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	65%	Current	\$57	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$39	\$35	\$34	\$32	\$29	\$25	\$22	\$16	\$12	\$7
		10yr ave.	\$35	\$32	\$31	\$30	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$9
	70%	Current	\$61	\$58	\$55	\$53	\$50	\$47	\$45	\$44	\$41	\$38	\$36	\$34	\$32	\$27	\$24	\$17	\$13	\$8
		10yr ave.	\$38	\$35	\$33	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	75%	Current	\$65	\$62	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$41	\$39	\$36	\$34	\$29	\$26	\$18	\$13	\$9
		10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80%	Current	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$47	\$43	\$41	\$39	\$36	\$31	\$27	\$20	\$14	\$9
		10yr ave.	\$43	\$39	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$12
	85%	Current	\$74 \$46	\$71 \$42	\$67 \$40	\$64 \$39	\$61 \$37	\$58 \$36	\$55 \$34	\$53 \$32	\$50 \$31	\$46 \$30	\$44 \$29	\$41 \$28	\$38 \$26	\$33 \$23	\$29 \$21	\$21 \$16	\$15 \$14	\$10 \$12
		10yr ave.	Ф40	Φ42	Φ4 0	ФЭЭ	Φ3 /	ФЭО	Ф34	Φ 32	φυΙ	Φ3 0	Φ∠9	φZő	⊅∠ΰ	Φ∠3	φ∠I	φισ	Ф14	φıZ



(week ending 11/01/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Ka									IVIIC	1011								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$4	\$3	\$2
		10yr ave.	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	30%	Current	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$2
		10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35%	Current	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$9	\$8	\$6	\$4	\$3
		10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40%	Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45%	Current	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$16	\$15	\$15	\$14	\$12	\$10	\$7	\$5	\$3
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
(Sch Dry)	50%	Current	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$6	\$4
		10yr ave.	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
줐	55%	Current	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$14	\$13	\$9	\$7	\$4
		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Yield	60%	Current	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$15	\$14	\$10	\$7	\$5
Ξ̈́		10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$22	\$21	\$20	\$17	\$15	\$11	\$8	\$5
		10yr ave.	\$23	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$25	\$24	\$23	\$21	\$18	\$16	\$11	\$8	\$5
		10yr ave.	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	75%	Current	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$27	\$26	\$24	\$23	\$19	\$17	\$12	\$9	\$6
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$14	\$12	\$9	\$8	\$7
	80%	Current	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$29	\$28	\$26	\$24	\$21	\$18	\$13	\$10	\$6
		10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	85%	Current	\$49	\$47	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$31	\$29	\$28	\$26	\$22	\$19	\$14	\$10	\$6
	55,0	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$8