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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

| Micron<br>Price<br>Guides | 11/03/2010       | 4/03/2010        | Averages        |                       |                  |                       | 10/03/2009             |                  |                 |
|---------------------------|------------------|------------------|-----------------|-----------------------|------------------|-----------------------|------------------------|------------------|-----------------|
|                           | Current<br>Price | Weekly<br>Change | 3 yr<br>Average | Price as %<br>of Ave. | 10 yr<br>Average | Price as %<br>of Ave. | This time<br>Last Year | 12 Month<br>High | 12 Month<br>Low |
| NRI                       | 942              | -2               | 906             | 104%                  | 857              | 110%                  | 749                    | 974              | 773             |
| 16*                       | 1590             | -10              | 1625            | 98%                   |                  |                       | 1400                   | 1650             | 1345            |
| 16.5*                     | 1450             | 0                | 1486            | 98%                   |                  |                       | 1280                   | 1530             | 1260            |
| 17*                       | 1280             | +5               | 1374            | 93%                   | 1488             | 86%                   | 1190                   | 1415             | 1175            |
| 17.5*                     | 1210             | +10              | 1314            | 92%                   |                  |                       | 1140                   | 1310             | 1090            |
| 18                        | 1176             | -7               | 1250            | 94%                   | 1326             | 89%                   | 1043                   | 1228             | 1029            |
| 18.5                      | 1137             | -13              | 1175            | 97%                   |                  |                       | 973                    | 1183             | 961             |
| 19                        | 1090             | -6               | 1085            | 100%                  | 1080             | 101%                  | 901                    | 1120             | 891             |
| 19.5                      | 1022             | +1               | 1005            | 102%                  |                  |                       | 816                    | 1067             | 830             |
| 20                        | 972              | +1               | 934             | 104%                  | 902              | 108%                  | 746                    | 1023             | 760             |
| 21                        | 955              | 0                | 888             | 108%                  | 846              | 113%                  | 714                    | 1006             | 736             |
| 22                        | 939              | 0                | 860             | 109%                  | 819              | 115%                  | 700                    | 971              | 721             |
| 23                        | 925              | 0                | 835             | 111%                  | 798              | 116%                  | 689                    | 940              | 709             |
| 24                        | 835              | 0                | 783             | 107%                  | 764              | 109%                  | 662                    | 881              | 693             |
| 25                        | 687              | +7               | 669             | 103%                  | 691              | 99%                   | 566                    | 725              | 576             |
| 26                        | 591              | +12              | 603             | 98%                   | 636              | 93%                   | 556                    | 644              | 554             |
| 28                        | 449              | +3               | 462             | 97%                   | 520              | 86%                   | 461                    | 538              | 430             |
| 30                        | 398              | +3               | 391             | 102%                  | 454              | 88%                   | 414                    | 475              | 374             |
| 32                        | 351              | +2               | 338             | 104%                  | 414              | 85%                   | 358                    | 403              | 324             |
| MC                        | 670              | +11              | 533             | 126%                  | 481              | 139%                  | 493                    | 681              | 491             |

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

91.42 US as of 11/03/2010

### NORTHERN REGION – Sale Week 37/09 (37,157 bales offered nationally)

#### Wednesday

**Merino Fleece:** Fine microns continued to slide, reducing by 5-10 cents as buyers discounted the lower strength and high mid break lots. The medium microns were par to slightly easier while the broader microns retained their previous levels.

**Skirting's:** Were generally a little softer, although there was not a lot in it and most descriptions only lost 5 cents.

**Oddments:** A limited offering had most categories pushing into positive territory, with locks and crutching's the main offender.

**Crossbreds:** were fully firm for most microns, with the finer end slightly dearer.

**Offering:** 4,531 bales were offered in the North with 9.0% Passed In.

#### Thursday

**Merino Fleece:** The market steadied as most microns were either fully firm or slightly dearer. The medium to broad end closed firm while the finer microns found support with most interested for the better style and strength lots.

**Skirting's:** Strong competition has renewed buyer interest as all descriptions recouped yesterday's losses.

**Oddments:** Locks became progressively stronger through out the sale, finishing 15 cents dearer. Crutching's also found support, lifting 5-10 cents while stains remained unchanged.

**Crossbreds:** 27 to 30 microns closed 5 cents dearer with a few finer lots closing slightly higher.

**Offering:** 4,259 bales were offered with 3.5% Passed In.

43,520 bales are rostered for next week's sale. Jemalong are selling on Thursday 18th March.

Source: AWEX

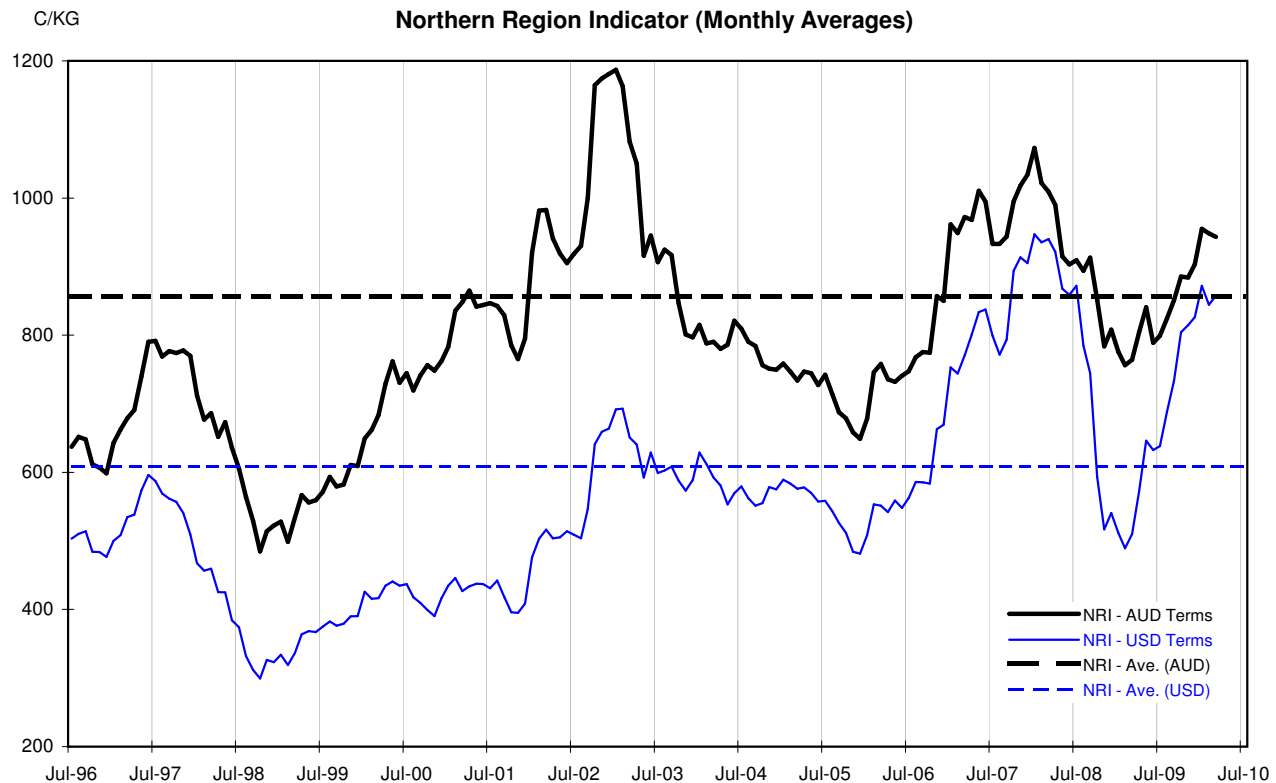


**Table 2: Northern Market Deciles**

| Micron Price Guide (Since July 1995) |             |      |      |      |     |     |     |     |     |     |     |
|--------------------------------------|-------------|------|------|------|-----|-----|-----|-----|-----|-----|-----|
| Decile Rank                          | % increment | 19   | 20   | 21   | 22  | 23  | 24  | 25  | 26  | 28  | MC  |
| 9                                    | 10%         | 844  | 688  | 550  | 491 | 471 | 461 | 441 | 426 | 413 | 292 |
| 8                                    | 20%         | 916  | 728  | 629  | 573 | 522 | 500 | 476 | 462 | 440 | 359 |
| 7                                    | 30%         | 943  | 762  | 670  | 642 | 584 | 560 | 537 | 514 | 457 | 400 |
| 6                                    | 40%         | 971  | 800  | 716  | 682 | 639 | 626 | 579 | 548 | 469 | 426 |
| 5                                    | 50%         | 1004 | 834  | 752  | 717 | 690 | 668 | 609 | 566 | 479 | 438 |
| 4                                    | 60%         | 1053 | 869  | 811  | 746 | 718 | 688 | 641 | 588 | 496 | 454 |
| 3                                    | 70%         | 1099 | 914  | 855  | 823 | 801 | 755 | 666 | 613 | 521 | 484 |
| 2                                    | 80%         | 1188 | 975  | 946  | 925 | 893 | 826 | 702 | 642 | 548 | 519 |
| 1                                    | 90%         | 1290 | 1041 | 1005 | 987 | 974 | 958 | 915 | 857 | 630 | 585 |
| 11/03/10                             | Current MPG | 1090 | 972  | 955  | 939 | 925 | 835 | 687 | 591 | 449 | 670 |

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

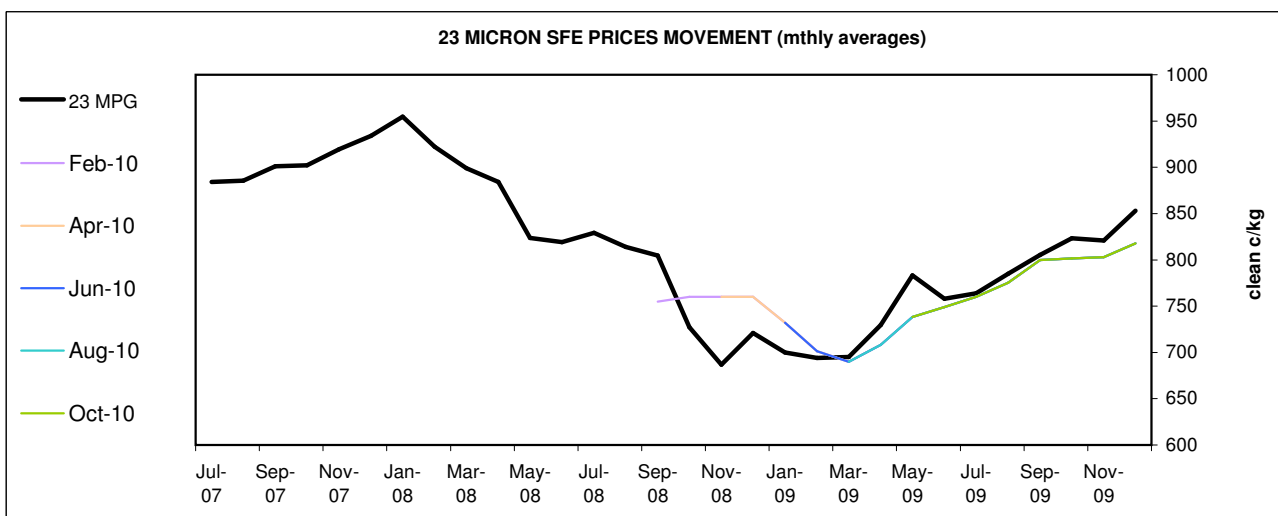
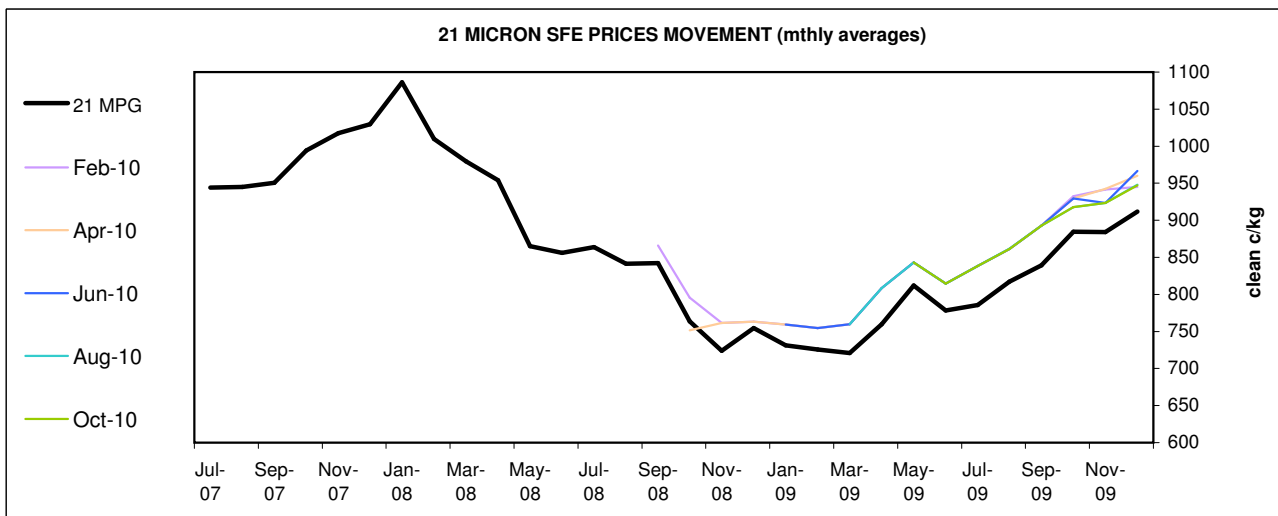
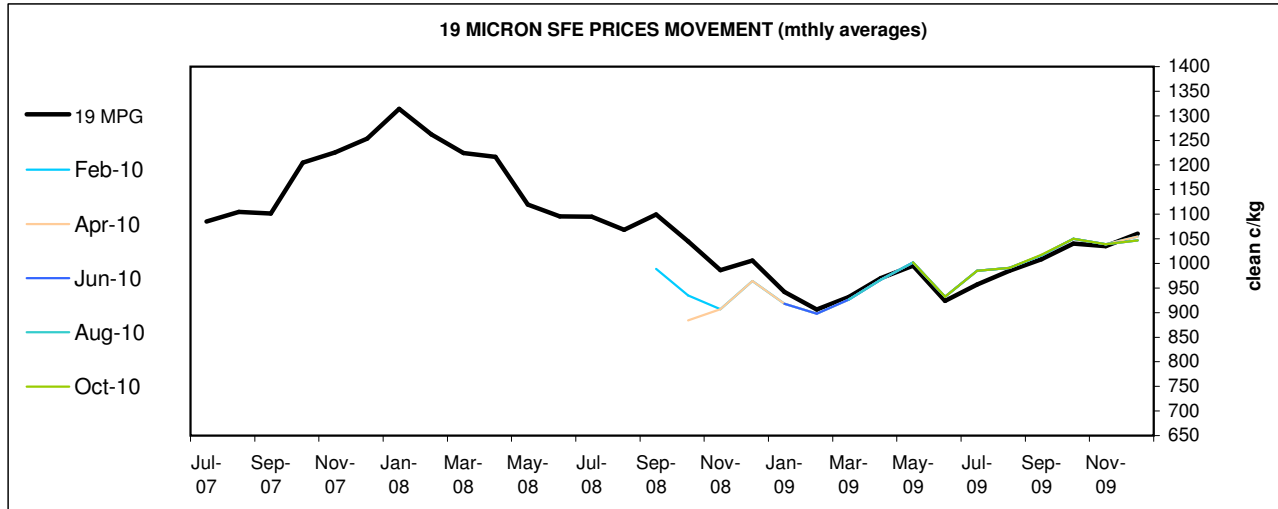
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



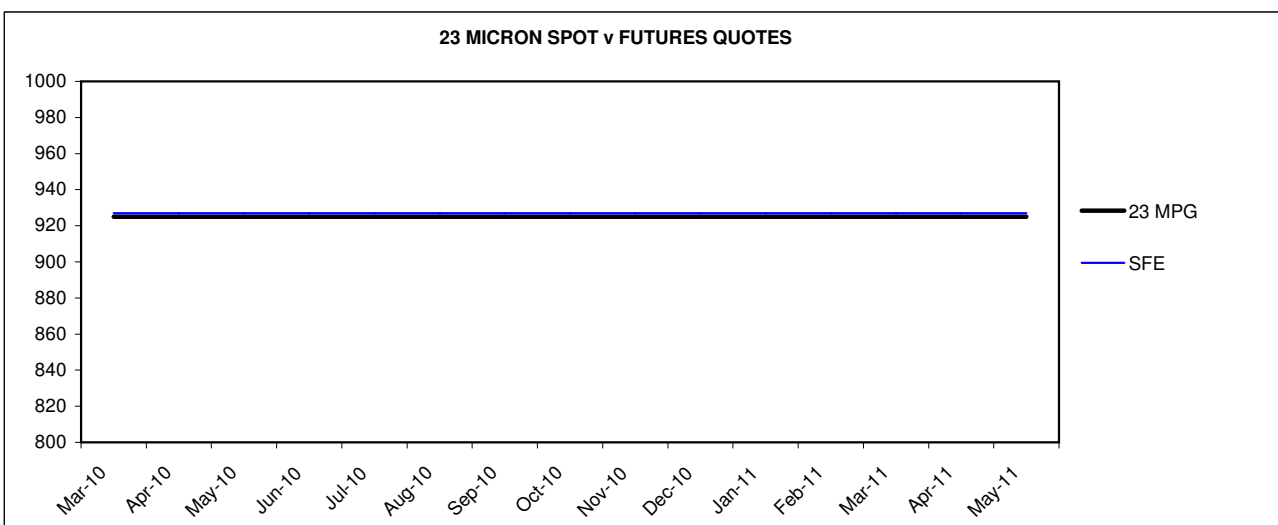
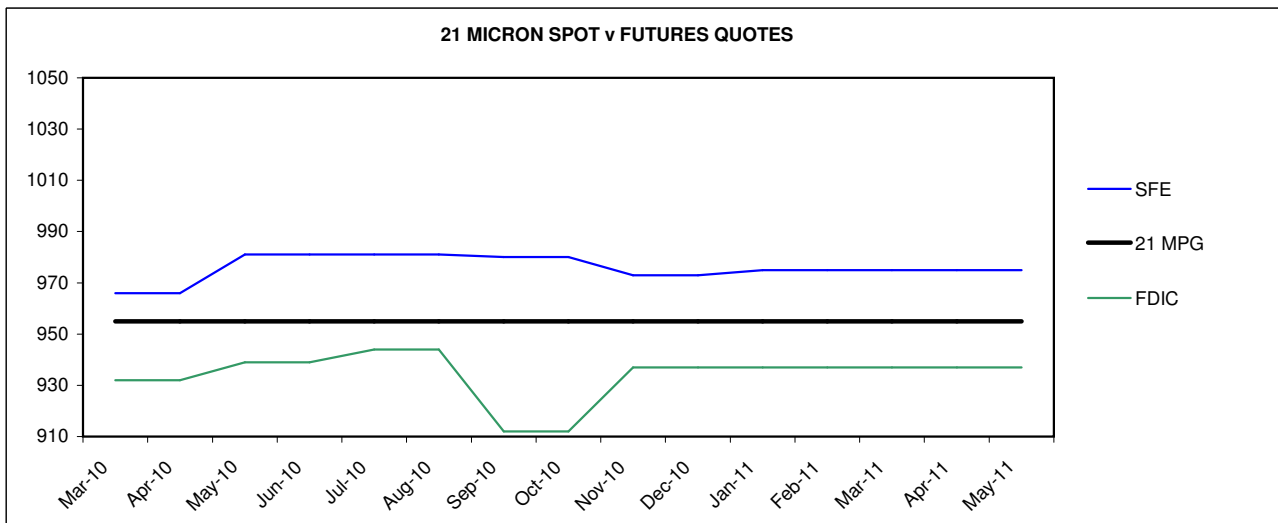
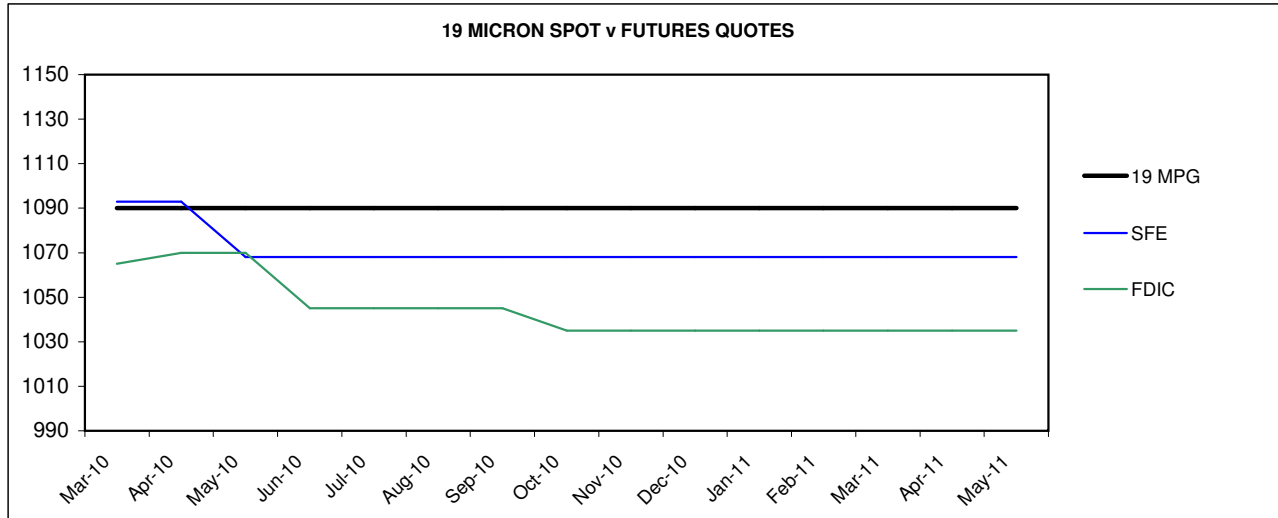


| AGRISK Forward Delivery Indicator Contract, compared to current physical market |      |     |      |     |     |     |     |     |     |     |     |     |     |     |     | 5/03/10 |     |     |
|---|------|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------|-----|-----|
| NRMPG   | 1176 |     | 1090 |     | 972 |     | 955 |     | 939 |     | 925 |     | 835 |     | 687 |         | 449 |     |
| Month   | 18   | +/- | 19   | +/- | 20  | +/- | 21  | +/- | 22  | +/- | 23  | +/- | 24  | +/- | 25  | +/-     | 28  | +/- |
| Mar-10  |      |     | 1065 | -25 | 942 | -30 | 932 | -23 | 886 | -53 |     |     |     |     |     |         |     |     |
| Apr-10  |      |     | 1070 | -20 | 942 | -30 | 932 | -23 | 886 | -53 |     |     |     |     |     |         |     |     |
| May-10  |      |     | 1070 | -20 | 949 | -23 | 939 | -16 | 893 | -46 |     |     |     |     |     |         |     |     |
| Jun-10  |      |     | 1045 | -45 | 949 | -23 | 939 | -16 | 893 | -46 |     |     |     |     |     |         |     |     |
| Jul-10  |      |     | 1045 | -45 | 954 | -18 | 944 | -11 | 898 | -41 |     |     |     |     |     |         |     |     |
| Aug-10  |      |     | 1045 | -45 | 954 | -18 | 944 | -11 | 898 | -41 |     |     |     |     |     |         |     |     |
| Sep-10  |      |     | 1045 | -45 | 922 | -50 | 912 | -43 | 866 | -73 |     |     |     |     |     |         |     |     |
| Oct-10  |      |     | 1035 | -55 | 922 | -50 | 912 | -43 | 866 | -73 |     |     |     |     |     |         |     |     |
| Nov-10  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| Dec-10  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| Jan-11  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| Feb-11  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| Mar-11  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| Apr-11  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |
| May-11  |      |     | 1035 | -55 | 947 | -25 | 937 | -18 | 891 | -48 |     |     |     |     |     |         |     |     |

| SFE Wool Futures Quotes, compared to current physical Market |      |     |      |     |     |     |     |     |     |     |     |     |     |     |     | 10/03/2010 |     |     |  |
|--|------|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------------|-----|-----|--|
| NRMPG  | 1176 |     | 1090 |     | 972 |     | 955 |     | 939 |     | 925 |     | 835 |     | 687 |            | 449 |     |  |
| Month  | 18   | +/- | 19   | +/- | 20  | +/- | 21  | +/- | 22  | +/- | 23  | +/- | 24  | +/- | 25  | +/-        | 28  | +/- |  |
| Mar-10   |      |     | 1093 | +3  |     |     | 966 | +11 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Apr-10   |      |     | 1093 | +3  |     |     | 966 | +11 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| May-10   |      |     | 1068 | -22 |     |     | 981 | +26 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Jun-10   |      |     | 1068 | -22 |     |     | 981 | +26 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Jul-10   |      |     | 1068 | -22 |     |     | 981 | +26 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Aug-10   |      |     | 1068 | -22 |     |     | 981 | +26 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Sep-10   |      |     | 1068 | -22 |     |     | 980 | +25 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Oct-10   |      |     | 1068 | -22 |     |     | 980 | +25 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Nov-10   |      |     | 1068 | -22 |     |     | 973 | +18 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Dec-10   |      |     | 1068 | -22 |     |     | 973 | +18 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Jan-11   |      |     | 1068 | -22 |     |     | 975 | +20 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Feb-11   |      |     | 1068 | -22 |     |     | 975 | +20 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Mar-11   |      |     | 1068 | -22 |     |     | 975 | +20 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| Apr-11   |      |     | 1068 | -22 |     |     | 975 | +20 |     |     | 927 | +2  |     |     |     |            |     |     |  |
| May-11   |      |     | 1068 | -22 |     |     | 975 | +20 |     |     | 927 | +2  |     |     |     |            |     |     |  |



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

|              | Micron       |              |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16           | 16.5         | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$57</b>  | <b>\$52</b>  | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$34</b> | <b>\$33</b> | <b>\$30</b> | <b>\$25</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$13</b> |
| 10yr ave.    | \$55         | \$50         | \$45        | \$43        | \$41        | \$39        | \$37        | \$34        | \$32        | \$31        | \$30        | \$30        | \$28        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>42.5%</b> | <b>\$61</b>  | <b>\$55</b>  | <b>\$49</b> | <b>\$46</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$39</b> | <b>\$37</b> | <b>\$37</b> | <b>\$36</b> | <b>\$35</b> | <b>\$32</b> | <b>\$26</b> | <b>\$23</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$59         | \$53         | \$48        | \$46        | \$44        | \$42        | \$39        | \$36        | \$34        | \$33        | \$32        | \$32        | \$30        | \$25        | \$23        | \$18        | \$16        | \$13        |
| <b>45.0%</b> | <b>\$64</b>  | <b>\$59</b>  | <b>\$52</b> | <b>\$49</b> | <b>\$48</b> | <b>\$46</b> | <b>\$44</b> | <b>\$41</b> | <b>\$39</b> | <b>\$39</b> | <b>\$38</b> | <b>\$37</b> | <b>\$34</b> | <b>\$28</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$62         | \$56         | \$51        | \$49        | \$46        | \$44        | \$41        | \$38        | \$36        | \$35        | \$34        | \$33        | \$31        | \$27        | \$24        | \$19        | \$17        | \$14        |
| <b>47.5%</b> | <b>\$68</b>  | <b>\$62</b>  | <b>\$55</b> | <b>\$52</b> | <b>\$50</b> | <b>\$49</b> | <b>\$47</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$40</b> | <b>\$40</b> | <b>\$36</b> | <b>\$29</b> | <b>\$25</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$66         | \$59         | \$54        | \$51        | \$49        | \$47        | \$44        | \$41        | \$38        | \$37        | \$36        | \$35        | \$33        | \$28        | \$26        | \$20        | \$18        | \$15        |
| <b>50.0%</b> | <b>\$72</b>  | <b>\$65</b>  | <b>\$58</b> | <b>\$54</b> | <b>\$53</b> | <b>\$51</b> | <b>\$49</b> | <b>\$46</b> | <b>\$44</b> | <b>\$43</b> | <b>\$42</b> | <b>\$42</b> | <b>\$38</b> | <b>\$31</b> | <b>\$27</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$69         | \$62         | \$57        | \$54        | \$51        | \$49        | \$46        | \$43        | \$40        | \$39        | \$38        | \$37        | \$35        | \$30        | \$27        | \$21        | \$18        | \$16        |
| <b>52.5%</b> | <b>\$75</b>  | <b>\$69</b>  | <b>\$60</b> | <b>\$57</b> | <b>\$56</b> | <b>\$54</b> | <b>\$52</b> | <b>\$48</b> | <b>\$46</b> | <b>\$45</b> | <b>\$44</b> | <b>\$44</b> | <b>\$39</b> | <b>\$32</b> | <b>\$28</b> | <b>\$21</b> | <b>\$19</b> | <b>\$17</b> |
| 10yr ave.    | \$73         | \$65         | \$60        | \$57        | \$54        | \$52        | \$48        | \$45        | \$42        | \$41        | \$40        | \$39        | \$37        | \$31        | \$28        | \$22        | \$19        | \$16        |
| <b>55.0%</b> | <b>\$79</b>  | <b>\$72</b>  | <b>\$63</b> | <b>\$60</b> | <b>\$58</b> | <b>\$56</b> | <b>\$54</b> | <b>\$51</b> | <b>\$48</b> | <b>\$47</b> | <b>\$46</b> | <b>\$46</b> | <b>\$41</b> | <b>\$34</b> | <b>\$29</b> | <b>\$22</b> | <b>\$20</b> | <b>\$17</b> |
| 10yr ave.    | \$76         | \$69         | \$63        | \$59        | \$57        | \$54        | \$51        | \$47        | \$44        | \$43        | \$42        | \$41        | \$38        | \$33        | \$30        | \$23        | \$20        | \$17        |
| <b>57.5%</b> | <b>\$82</b>  | <b>\$75</b>  | <b>\$66</b> | <b>\$63</b> | <b>\$61</b> | <b>\$59</b> | <b>\$56</b> | <b>\$53</b> | <b>\$50</b> | <b>\$49</b> | <b>\$49</b> | <b>\$48</b> | <b>\$43</b> | <b>\$36</b> | <b>\$31</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> |
| 10yr ave.    | \$80         | \$72         | \$65        | \$62        | \$59        | \$56        | \$53        | \$49        | \$46        | \$45        | \$44        | \$43        | \$40        | \$34        | \$31        | \$24        | \$21        | \$18        |
| <b>60.0%</b> | <b>\$86</b>  | <b>\$78</b>  | <b>\$69</b> | <b>\$65</b> | <b>\$64</b> | <b>\$61</b> | <b>\$59</b> | <b>\$55</b> | <b>\$52</b> | <b>\$52</b> | <b>\$51</b> | <b>\$50</b> | <b>\$45</b> | <b>\$37</b> | <b>\$32</b> | <b>\$24</b> | <b>\$21</b> | <b>\$19</b> |
| 10yr ave.    | \$83         | \$75         | \$68        | \$65        | \$62        | \$59        | \$55        | \$51        | \$48        | \$47        | \$46        | \$44        | \$42        | \$36        | \$32        | \$25        | \$22        | \$19        |
| <b>62.5%</b> | <b>\$89</b>  | <b>\$82</b>  | <b>\$72</b> | <b>\$68</b> | <b>\$66</b> | <b>\$64</b> | <b>\$61</b> | <b>\$57</b> | <b>\$55</b> | <b>\$54</b> | <b>\$53</b> | <b>\$52</b> | <b>\$47</b> | <b>\$39</b> | <b>\$33</b> | <b>\$25</b> | <b>\$22</b> | <b>\$20</b> |
| 10yr ave.    | \$86         | \$78         | \$71        | \$67        | \$64        | \$61        | \$57        | \$53        | \$50        | \$49        | \$48        | \$46        | \$44        | \$37        | \$34        | \$27        | \$23        | \$20        |
| <b>65.0%</b> | <b>\$93</b>  | <b>\$85</b>  | <b>\$75</b> | <b>\$71</b> | <b>\$69</b> | <b>\$67</b> | <b>\$64</b> | <b>\$60</b> | <b>\$57</b> | <b>\$56</b> | <b>\$55</b> | <b>\$54</b> | <b>\$49</b> | <b>\$40</b> | <b>\$35</b> | <b>\$26</b> | <b>\$23</b> | <b>\$21</b> |
| 10yr ave.    | \$90         | \$81         | \$74        | \$70        | \$67        | \$64        | \$60        | \$56        | \$52        | \$51        | \$49        | \$48        | \$45        | \$39        | \$35        | \$28        | \$24        | \$20        |
| <b>66.0%</b> | <b>\$94</b>  | <b>\$86</b>  | <b>\$76</b> | <b>\$72</b> | <b>\$70</b> | <b>\$68</b> | <b>\$65</b> | <b>\$61</b> | <b>\$58</b> | <b>\$57</b> | <b>\$56</b> | <b>\$55</b> | <b>\$50</b> | <b>\$41</b> | <b>\$35</b> | <b>\$27</b> | <b>\$24</b> | <b>\$21</b> |
| 10yr ave.    | \$91         | \$82         | \$75        | \$71        | \$68        | \$65        | \$61        | \$56        | \$53        | \$51        | \$50        | \$49        | \$46        | \$39        | \$36        | \$28        | \$24        | \$21        |
| <b>67.0%</b> | <b>\$96</b>  | <b>\$87</b>  | <b>\$77</b> | <b>\$73</b> | <b>\$71</b> | <b>\$69</b> | <b>\$66</b> | <b>\$62</b> | <b>\$59</b> | <b>\$58</b> | <b>\$57</b> | <b>\$56</b> | <b>\$50</b> | <b>\$41</b> | <b>\$36</b> | <b>\$27</b> | <b>\$24</b> | <b>\$21</b> |
| 10yr ave.    | \$93         | \$83         | \$76        | \$72        | \$69        | \$66        | \$62        | \$57        | \$53        | \$52        | \$51        | \$50        | \$47        | \$40        | \$36        | \$28        | \$25        | \$21        |
| <b>68.0%</b> | <b>\$97</b>  | <b>\$89</b>  | <b>\$78</b> | <b>\$74</b> | <b>\$72</b> | <b>\$70</b> | <b>\$67</b> | <b>\$63</b> | <b>\$59</b> | <b>\$58</b> | <b>\$57</b> | <b>\$57</b> | <b>\$51</b> | <b>\$42</b> | <b>\$36</b> | <b>\$27</b> | <b>\$24</b> | <b>\$21</b> |
| 10yr ave.    | \$94         | \$85         | \$77        | \$73        | \$70        | \$67        | \$63        | \$58        | \$54        | \$53        | \$52        | \$50        | \$48        | \$41        | \$37        | \$29        | \$25        | \$21        |
| <b>69.0%</b> | <b>\$99</b>  | <b>\$90</b>  | <b>\$79</b> | <b>\$75</b> | <b>\$73</b> | <b>\$71</b> | <b>\$68</b> | <b>\$63</b> | <b>\$60</b> | <b>\$59</b> | <b>\$58</b> | <b>\$57</b> | <b>\$52</b> | <b>\$43</b> | <b>\$37</b> | <b>\$28</b> | <b>\$25</b> | <b>\$22</b> |
| 10yr ave.    | \$95         | \$86         | \$78        | \$74        | \$71        | \$68        | \$63        | \$59        | \$55        | \$54        | \$53        | \$51        | \$48        | \$41        | \$37        | \$29        | \$26        | \$22        |
| <b>70.0%</b> | <b>\$100</b> | <b>\$91</b>  | <b>\$81</b> | <b>\$76</b> | <b>\$74</b> | <b>\$72</b> | <b>\$69</b> | <b>\$64</b> | <b>\$61</b> | <b>\$60</b> | <b>\$59</b> | <b>\$58</b> | <b>\$53</b> | <b>\$43</b> | <b>\$37</b> | <b>\$28</b> | <b>\$25</b> | <b>\$22</b> |
| 10yr ave.    | \$97         | \$87         | \$80        | \$76        | \$72        | \$69        | \$64        | \$60        | \$56        | \$54        | \$53        | \$52        | \$49        | \$42        | \$38        | \$30        | \$26        | \$22        |
| <b>71.0%</b> | <b>\$102</b> | <b>\$93</b>  | <b>\$82</b> | <b>\$77</b> | <b>\$75</b> | <b>\$73</b> | <b>\$70</b> | <b>\$65</b> | <b>\$62</b> | <b>\$61</b> | <b>\$60</b> | <b>\$59</b> | <b>\$53</b> | <b>\$44</b> | <b>\$38</b> | <b>\$29</b> | <b>\$25</b> | <b>\$22</b> |
| 10yr ave.    | \$98         | \$88         | \$81        | \$77        | \$73        | \$70        | \$65        | \$61        | \$57        | \$55        | \$54        | \$53        | \$50        | \$42        | \$38        | \$30        | \$26        | \$22        |
| <b>72.0%</b> | <b>\$103</b> | <b>\$94</b>  | <b>\$83</b> | <b>\$78</b> | <b>\$76</b> | <b>\$74</b> | <b>\$71</b> | <b>\$66</b> | <b>\$63</b> | <b>\$62</b> | <b>\$61</b> | <b>\$60</b> | <b>\$54</b> | <b>\$45</b> | <b>\$38</b> | <b>\$29</b> | <b>\$26</b> | <b>\$23</b> |
| 10yr ave.    | \$100        | \$90         | \$82        | \$78        | \$74        | \$71        | \$66        | \$61        | \$57        | \$56        | \$55        | \$53        | \$50        | \$43        | \$39        | \$31        | \$27        | \$23        |
| <b>73.0%</b> | <b>\$104</b> | <b>\$95</b>  | <b>\$84</b> | <b>\$79</b> | <b>\$77</b> | <b>\$75</b> | <b>\$72</b> | <b>\$67</b> | <b>\$64</b> | <b>\$63</b> | <b>\$62</b> | <b>\$61</b> | <b>\$55</b> | <b>\$45</b> | <b>\$39</b> | <b>\$29</b> | <b>\$26</b> | <b>\$23</b> |
| 10yr ave.    | \$101        | \$91         | \$83        | \$79        | \$75        | \$72        | \$67        | \$62        | \$58        | \$57        | \$56        | \$54        | \$51        | \$44        | \$39        | \$31        | \$27        | \$23        |
| <b>74.0%</b> | <b>\$106</b> | <b>\$97</b>  | <b>\$85</b> | <b>\$81</b> | <b>\$78</b> | <b>\$76</b> | <b>\$73</b> | <b>\$68</b> | <b>\$65</b> | <b>\$64</b> | <b>\$63</b> | <b>\$62</b> | <b>\$56</b> | <b>\$46</b> | <b>\$39</b> | <b>\$30</b> | <b>\$27</b> | <b>\$23</b> |
| 10yr ave.    | \$102        | \$92         | \$84        | \$80        | \$76        | \$73        | \$68        | \$63        | \$59        | \$58        | \$56        | \$55        | \$52        | \$44        | \$40        | \$31        | \$27        | \$23        |
| <b>75.0%</b> | <b>\$107</b> | <b>\$98</b>  | <b>\$86</b> | <b>\$82</b> | <b>\$79</b> | <b>\$77</b> | <b>\$74</b> | <b>\$69</b> | <b>\$66</b> | <b>\$64</b> | <b>\$63</b> | <b>\$62</b> | <b>\$56</b> | <b>\$46</b> | <b>\$40</b> | <b>\$30</b> | <b>\$27</b> | <b>\$24</b> |
| 10yr ave.    | \$104        | \$93         | \$85        | \$81        | \$77        | \$74        | \$69        | \$64        | \$60        | \$58        | \$57        | \$56        | \$52        | \$45        | \$40        | \$32        | \$28        | \$24        |
| <b>77.5%</b> | <b>\$111</b> | <b>\$101</b> | <b>\$89</b> | <b>\$84</b> | <b>\$82</b> | <b>\$79</b> | <b>\$76</b> | <b>\$71</b> | <b>\$68</b> | <b>\$67</b> | <b>\$65</b> | <b>\$65</b> | <b>\$58</b> | <b>\$48</b> | <b>\$41</b> | <b>\$31</b> | <b>\$28</b> | <b>\$24</b> |
| 10yr ave.    | \$107        | \$97         | \$88        | \$84        | \$80        | \$76        | \$71        | \$66        | \$62        | \$60        | \$59        | \$57        | \$54        | \$46        | \$42        | \$33        | \$29        | \$24        |
| <b>80.0%</b> | <b>\$114</b> | <b>\$104</b> | <b>\$92</b> | <b>\$87</b> | <b>\$85</b> | <b>\$82</b> | <b>\$78</b> | <b>\$74</b> | <b>\$70</b> | <b>\$69</b> | <b>\$68</b> | <b>\$67</b> | <b>\$60</b> | <b>\$49</b> | <b>\$43</b> | <b>\$32</b> | <b>\$29</b> | <b>\$25</b> |
| 10yr ave.    | \$111        | \$100        | \$91        | \$86        | \$82        | \$78        | \$74        | \$68        | \$64        | \$62        | \$61        | \$59        | \$56        | \$48        | \$43        | \$34        | \$30        | \$25        |

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

|              | Micron       |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16           | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$51</b>  | <b>\$46</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$33</b> | <b>\$31</b> | <b>\$31</b> | <b>\$30</b> | <b>\$30</b> | <b>\$27</b> | <b>\$22</b> | <b>\$19</b> | <b>\$14</b> | <b>\$13</b> | <b>\$11</b> |
| 10yr ave.    | \$49         | \$44        | \$40        | \$38        | \$37        | \$35        | \$33        | \$30        | \$28        | \$28        | \$27        | \$26        | \$25        | \$21        | \$19        | \$15        | \$13        | \$11        |
| <b>42.5%</b> | <b>\$54</b>  | <b>\$49</b> | <b>\$44</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$32</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$52         | \$47        | \$43        | \$41        | \$39        | \$37        | \$35        | \$32        | \$30        | \$29        | \$29        | \$28        | \$26        | \$23        | \$20        | \$16        | \$14        | \$12        |
| <b>45.0%</b> | <b>\$57</b>  | <b>\$52</b> | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$34</b> | <b>\$33</b> | <b>\$30</b> | <b>\$25</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$13</b> |
| 10yr ave.    | \$55         | \$50        | \$45        | \$43        | \$41        | \$39        | \$37        | \$34        | \$32        | \$31        | \$30        | \$30        | \$28        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>47.5%</b> | <b>\$60</b>  | <b>\$55</b> | <b>\$49</b> | <b>\$46</b> | <b>\$45</b> | <b>\$43</b> | <b>\$41</b> | <b>\$39</b> | <b>\$37</b> | <b>\$36</b> | <b>\$36</b> | <b>\$35</b> | <b>\$32</b> | <b>\$26</b> | <b>\$22</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$58         | \$53        | \$48        | \$46        | \$43        | \$41        | \$39        | \$36        | \$34        | \$33        | \$32        | \$31        | \$30        | \$25        | \$23        | \$18        | \$16        | \$13        |
| <b>50.0%</b> | <b>\$64</b>  | <b>\$58</b> | <b>\$51</b> | <b>\$48</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$38</b> | <b>\$37</b> | <b>\$33</b> | <b>\$27</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$61         | \$55        | \$51        | \$48        | \$46        | \$44        | \$41        | \$38        | \$35        | \$35        | \$34        | \$33        | \$31        | \$27        | \$24        | \$19        | \$16        | \$14        |
| <b>52.5%</b> | <b>\$67</b>  | <b>\$61</b> | <b>\$54</b> | <b>\$51</b> | <b>\$49</b> | <b>\$48</b> | <b>\$46</b> | <b>\$43</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$39</b> | <b>\$35</b> | <b>\$29</b> | <b>\$25</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$65         | \$58        | \$53        | \$50        | \$48        | \$46        | \$43        | \$40        | \$37        | \$36        | \$36        | \$35        | \$33        | \$28        | \$25        | \$20        | \$17        | \$15        |
| <b>55.0%</b> | <b>\$70</b>  | <b>\$64</b> | <b>\$56</b> | <b>\$53</b> | <b>\$52</b> | <b>\$50</b> | <b>\$48</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$41</b> | <b>\$41</b> | <b>\$37</b> | <b>\$30</b> | <b>\$26</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> |
| 10yr ave.    | \$68         | \$61        | \$56        | \$53        | \$50        | \$48        | \$45        | \$42        | \$39        | \$38        | \$37        | \$36        | \$34        | \$29        | \$26        | \$21        | \$18        | \$15        |
| <b>57.5%</b> | <b>\$73</b>  | <b>\$67</b> | <b>\$59</b> | <b>\$56</b> | <b>\$54</b> | <b>\$52</b> | <b>\$50</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$43</b> | <b>\$43</b> | <b>\$38</b> | <b>\$32</b> | <b>\$27</b> | <b>\$21</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$71         | \$64        | \$58        | \$55        | \$53        | \$50        | \$47        | \$44        | \$41        | \$40        | \$39        | \$38        | \$36        | \$31        | \$28        | \$22        | \$19        | \$16        |
| <b>60.0%</b> | <b>\$76</b>  | <b>\$70</b> | <b>\$61</b> | <b>\$58</b> | <b>\$56</b> | <b>\$55</b> | <b>\$52</b> | <b>\$49</b> | <b>\$47</b> | <b>\$46</b> | <b>\$45</b> | <b>\$44</b> | <b>\$40</b> | <b>\$33</b> | <b>\$28</b> | <b>\$22</b> | <b>\$19</b> | <b>\$17</b> |
| 10yr ave.    | \$74         | \$66        | \$61        | \$58        | \$55        | \$52        | \$49        | \$46        | \$43        | \$42        | \$41        | \$40        | \$37        | \$32        | \$29        | \$23        | \$20        | \$17        |
| <b>62.5%</b> | <b>\$80</b>  | <b>\$73</b> | <b>\$64</b> | <b>\$61</b> | <b>\$59</b> | <b>\$57</b> | <b>\$55</b> | <b>\$51</b> | <b>\$49</b> | <b>\$48</b> | <b>\$47</b> | <b>\$46</b> | <b>\$42</b> | <b>\$34</b> | <b>\$30</b> | <b>\$22</b> | <b>\$20</b> | <b>\$18</b> |
| 10yr ave.    | \$77         | \$69        | \$63        | \$60        | \$57        | \$55        | \$51        | \$47        | \$44        | \$43        | \$42        | \$41        | \$39        | \$33        | \$30        | \$24        | \$21        | \$17        |
| <b>65.0%</b> | <b>\$83</b>  | <b>\$75</b> | <b>\$67</b> | <b>\$63</b> | <b>\$61</b> | <b>\$59</b> | <b>\$57</b> | <b>\$53</b> | <b>\$51</b> | <b>\$50</b> | <b>\$49</b> | <b>\$48</b> | <b>\$43</b> | <b>\$36</b> | <b>\$31</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> |
| 10yr ave.    | \$80         | \$72        | \$66        | \$62        | \$59        | \$57        | \$53        | \$49        | \$46        | \$45        | \$44        | \$43        | \$40        | \$34        | \$31        | \$25        | \$21        | \$18        |
| <b>66.0%</b> | <b>\$84</b>  | <b>\$77</b> | <b>\$68</b> | <b>\$64</b> | <b>\$62</b> | <b>\$60</b> | <b>\$58</b> | <b>\$54</b> | <b>\$51</b> | <b>\$50</b> | <b>\$50</b> | <b>\$49</b> | <b>\$44</b> | <b>\$36</b> | <b>\$31</b> | <b>\$24</b> | <b>\$21</b> | <b>\$19</b> |
| 10yr ave.    | \$81         | \$73        | \$67        | \$63        | \$60        | \$58        | \$54        | \$50        | \$47        | \$46        | \$45        | \$43        | \$41        | \$35        | \$32        | \$25        | \$22        | \$18        |
| <b>67.0%</b> | <b>\$85</b>  | <b>\$78</b> | <b>\$69</b> | <b>\$65</b> | <b>\$63</b> | <b>\$61</b> | <b>\$58</b> | <b>\$55</b> | <b>\$52</b> | <b>\$51</b> | <b>\$50</b> | <b>\$50</b> | <b>\$45</b> | <b>\$37</b> | <b>\$32</b> | <b>\$24</b> | <b>\$21</b> | <b>\$19</b> |
| 10yr ave.    | \$82         | \$74        | \$68        | \$64        | \$61        | \$58        | \$55        | \$51        | \$48        | \$46        | \$45        | \$44        | \$42        | \$36        | \$32        | \$25        | \$22        | \$19        |
| <b>68.0%</b> | <b>\$86</b>  | <b>\$79</b> | <b>\$70</b> | <b>\$66</b> | <b>\$64</b> | <b>\$62</b> | <b>\$59</b> | <b>\$56</b> | <b>\$53</b> | <b>\$52</b> | <b>\$51</b> | <b>\$50</b> | <b>\$45</b> | <b>\$37</b> | <b>\$32</b> | <b>\$24</b> | <b>\$22</b> | <b>\$19</b> |
| 10yr ave.    | \$84         | \$75        | \$69        | \$65        | \$62        | \$59        | \$56        | \$52        | \$48        | \$47        | \$46        | \$45        | \$42        | \$36        | \$33        | \$26        | \$22        | \$19        |
| <b>69.0%</b> | <b>\$88</b>  | <b>\$80</b> | <b>\$71</b> | <b>\$67</b> | <b>\$65</b> | <b>\$63</b> | <b>\$60</b> | <b>\$56</b> | <b>\$54</b> | <b>\$53</b> | <b>\$52</b> | <b>\$51</b> | <b>\$46</b> | <b>\$38</b> | <b>\$33</b> | <b>\$25</b> | <b>\$22</b> | <b>\$19</b> |
| 10yr ave.    | \$85         | \$76        | \$70        | \$66        | \$63        | \$60        | \$56        | \$52        | \$49        | \$48        | \$47        | \$45        | \$43        | \$37        | \$33        | \$26        | \$23        | \$19        |
| <b>70.0%</b> | <b>\$89</b>  | <b>\$81</b> | <b>\$72</b> | <b>\$68</b> | <b>\$66</b> | <b>\$64</b> | <b>\$61</b> | <b>\$57</b> | <b>\$54</b> | <b>\$53</b> | <b>\$53</b> | <b>\$52</b> | <b>\$47</b> | <b>\$38</b> | <b>\$33</b> | <b>\$25</b> | <b>\$22</b> | <b>\$20</b> |
| 10yr ave.    | \$86         | \$78        | \$71        | \$67        | \$64        | \$61        | \$57        | \$53        | \$50        | \$48        | \$47        | \$46        | \$44        | \$37        | \$34        | \$26        | \$23        | \$20        |
| <b>71.0%</b> | <b>\$90</b>  | <b>\$82</b> | <b>\$73</b> | <b>\$69</b> | <b>\$67</b> | <b>\$65</b> | <b>\$62</b> | <b>\$58</b> | <b>\$55</b> | <b>\$54</b> | <b>\$53</b> | <b>\$53</b> | <b>\$47</b> | <b>\$39</b> | <b>\$34</b> | <b>\$26</b> | <b>\$23</b> | <b>\$20</b> |
| 10yr ave.    | \$87         | \$79        | \$72        | \$68        | \$65        | \$62        | \$58        | \$54        | \$50        | \$49        | \$48        | \$47        | \$44        | \$38        | \$34        | \$27        | \$23        | \$20        |
| <b>72.0%</b> | <b>\$92</b>  | <b>\$84</b> | <b>\$74</b> | <b>\$70</b> | <b>\$68</b> | <b>\$65</b> | <b>\$63</b> | <b>\$59</b> | <b>\$56</b> | <b>\$55</b> | <b>\$54</b> | <b>\$53</b> | <b>\$48</b> | <b>\$40</b> | <b>\$34</b> | <b>\$26</b> | <b>\$23</b> | <b>\$20</b> |
| 10yr ave.    | \$89         | \$80        | \$73        | \$69        | \$66        | \$63        | \$59        | \$55        | \$51        | \$50        | \$49        | \$47        | \$45        | \$38        | \$34        | \$27        | \$24        | \$20        |
| <b>73.0%</b> | <b>\$93</b>  | <b>\$85</b> | <b>\$75</b> | <b>\$71</b> | <b>\$69</b> | <b>\$66</b> | <b>\$64</b> | <b>\$60</b> | <b>\$57</b> | <b>\$56</b> | <b>\$55</b> | <b>\$54</b> | <b>\$49</b> | <b>\$40</b> | <b>\$35</b> | <b>\$26</b> | <b>\$23</b> | <b>\$20</b> |
| 10yr ave.    | \$90         | \$81        | \$74        | \$70        | \$67        | \$64        | \$60        | \$55        | \$52        | \$51        | \$49        | \$48        | \$45        | \$39        | \$35        | \$28        | \$24        | \$20        |
| <b>74.0%</b> | <b>\$94</b>  | <b>\$86</b> | <b>\$76</b> | <b>\$72</b> | <b>\$70</b> | <b>\$67</b> | <b>\$65</b> | <b>\$61</b> | <b>\$58</b> | <b>\$57</b> | <b>\$56</b> | <b>\$55</b> | <b>\$49</b> | <b>\$41</b> | <b>\$35</b> | <b>\$27</b> | <b>\$24</b> | <b>\$21</b> |
| 10yr ave.    | \$91         | \$82        | \$75        | \$71        | \$68        | \$65        | \$60        | \$56        | \$52        | \$51        | \$50        | \$49        | \$46        | \$39        | \$35        | \$28        | \$24        | \$21        |
| <b>75.0%</b> | <b>\$95</b>  | <b>\$87</b> | <b>\$77</b> | <b>\$73</b> | <b>\$71</b> | <b>\$68</b> | <b>\$65</b> | <b>\$61</b> | <b>\$58</b> | <b>\$57</b> | <b>\$56</b> | <b>\$56</b> | <b>\$50</b> | <b>\$41</b> | <b>\$35</b> | <b>\$27</b> | <b>\$24</b> | <b>\$21</b> |
| 10yr ave.    | \$92         | \$83        | \$76        | \$72        | \$69        | \$65        | \$61        | \$57        | \$53        | \$52        | \$51        | \$49        | \$47        | \$40        | \$36        | \$28        | \$25        | \$21        |
| <b>77.5%</b> | <b>\$99</b>  | <b>\$90</b> | <b>\$79</b> | <b>\$75</b> | <b>\$73</b> | <b>\$70</b> | <b>\$68</b> | <b>\$63</b> | <b>\$60</b> | <b>\$59</b> | <b>\$58</b> | <b>\$57</b> | <b>\$52</b> | <b>\$43</b> | <b>\$37</b> | <b>\$28</b> | <b>\$25</b> | <b>\$22</b> |
| 10yr ave.    | \$95         | \$86        | \$78        | \$74        | \$71        | \$68        | \$63        | \$59        | \$55        | \$54        | \$52        | \$51        | \$48        | \$41        | \$37        | \$29        | \$25        | \$22        |
| <b>80.0%</b> | <b>\$102</b> | <b>\$93</b> | <b>\$82</b> | <b>\$77</b> | <b>\$75</b> | <b>\$73</b> | <b>\$70</b> | <b>\$65</b> | <b>\$62</b> | <b>\$61</b> | <b>\$60</b> | <b>\$59</b> | <b>\$53</b> | <b>\$44</b> | <b>\$38</b> | <b>\$29</b> | <b>\$25</b> | <b>\$22</b> |
| 10yr ave.    | \$98         | \$89        | \$81        | \$77        | \$73        | \$70        | \$65        | \$61        | \$57        | \$55        | \$54        | \$53        | \$50        | \$42        | \$38        | \$30        | \$26        | \$22        |

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$45</b> | <b>\$41</b> | <b>\$36</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$29</b> | <b>\$27</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$23</b> | <b>\$19</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$43        | \$39        | \$35        | \$34        | \$32        | \$31        | \$29        | \$27        | \$25        | \$24        | \$24        | \$23        | \$22        | \$19        | \$17        | \$13        | \$12        | \$10        |
| <b>42.5%</b> | <b>\$47</b> | <b>\$43</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$32</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$28</b> | <b>\$25</b> | <b>\$20</b> | <b>\$18</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> |
| 10yr ave.    | \$46        | \$41        | \$38        | \$36        | \$34        | \$32        | \$30        | \$28        | \$26        | \$26        | \$25        | \$25        | \$23        | \$20        | \$18        | \$14        | \$12        | \$10        |
| <b>45.0%</b> | <b>\$50</b> | <b>\$46</b> | <b>\$40</b> | <b>\$38</b> | <b>\$37</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$30</b> | <b>\$29</b> | <b>\$26</b> | <b>\$22</b> | <b>\$19</b> | <b>\$14</b> | <b>\$13</b> | <b>\$11</b> |
| 10yr ave.    | \$48        | \$44        | \$40        | \$38        | \$36        | \$34        | \$32        | \$30        | \$28        | \$27        | \$27        | \$26        | \$24        | \$21        | \$19        | \$15        | \$13        | \$11        |
| <b>47.5%</b> | <b>\$53</b> | <b>\$48</b> | <b>\$43</b> | <b>\$40</b> | <b>\$39</b> | <b>\$38</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$32</b> | <b>\$31</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$13</b> | <b>\$12</b> |
| 10yr ave.    | \$51        | \$46        | \$42        | \$40        | \$38        | \$36        | \$34        | \$32        | \$29        | \$29        | \$28        | \$27        | \$26        | \$22        | \$20        | \$16        | \$14        | \$12        |
| <b>50.0%</b> | <b>\$56</b> | <b>\$51</b> | <b>\$45</b> | <b>\$42</b> | <b>\$41</b> | <b>\$40</b> | <b>\$38</b> | <b>\$36</b> | <b>\$34</b> | <b>\$33</b> | <b>\$33</b> | <b>\$32</b> | <b>\$29</b> | <b>\$24</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$54        | \$48        | \$44        | \$42        | \$40        | \$38        | \$36        | \$33        | \$31        | \$30        | \$30        | \$29        | \$27        | \$23        | \$21        | \$17        | \$14        | \$12        |
| <b>52.5%</b> | <b>\$58</b> | <b>\$53</b> | <b>\$47</b> | <b>\$44</b> | <b>\$43</b> | <b>\$42</b> | <b>\$40</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$35</b> | <b>\$34</b> | <b>\$31</b> | <b>\$25</b> | <b>\$22</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$56        | \$51        | \$46        | \$44        | \$42        | \$40        | \$38        | \$35        | \$33        | \$32        | \$31        | \$30        | \$29        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>55.0%</b> | <b>\$61</b> | <b>\$56</b> | <b>\$49</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$42</b> | <b>\$39</b> | <b>\$37</b> | <b>\$37</b> | <b>\$36</b> | <b>\$36</b> | <b>\$32</b> | <b>\$26</b> | <b>\$23</b> | <b>\$17</b> | <b>\$15</b> | <b>\$14</b> |
| 10yr ave.    | \$59        | \$53        | \$49        | \$46        | \$44        | \$42        | \$39        | \$37        | \$34        | \$33        | \$33        | \$32        | \$30        | \$26        | \$23        | \$18        | \$16        | \$13        |
| <b>57.5%</b> | <b>\$64</b> | <b>\$58</b> | <b>\$52</b> | <b>\$49</b> | <b>\$47</b> | <b>\$46</b> | <b>\$44</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$38</b> | <b>\$37</b> | <b>\$34</b> | <b>\$28</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$62        | \$56        | \$51        | \$48        | \$46        | \$44        | \$41        | \$38        | \$36        | \$35        | \$34        | \$33        | \$31        | \$27        | \$24        | \$19        | \$17        | \$14        |
| <b>60.0%</b> | <b>\$67</b> | <b>\$61</b> | <b>\$54</b> | <b>\$51</b> | <b>\$49</b> | <b>\$48</b> | <b>\$46</b> | <b>\$43</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$39</b> | <b>\$35</b> | <b>\$29</b> | <b>\$25</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$65        | \$58        | \$53        | \$50        | \$48        | \$46        | \$43        | \$40        | \$37        | \$36        | \$36        | \$35        | \$33        | \$28        | \$25        | \$20        | \$17        | \$15        |
| <b>62.5%</b> | <b>\$70</b> | <b>\$63</b> | <b>\$56</b> | <b>\$53</b> | <b>\$51</b> | <b>\$50</b> | <b>\$48</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$41</b> | <b>\$40</b> | <b>\$37</b> | <b>\$30</b> | <b>\$26</b> | <b>\$20</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$67        | \$61        | \$55        | \$52        | \$50        | \$48        | \$45        | \$42        | \$39        | \$38        | \$37        | \$36        | \$34        | \$29        | \$26        | \$21        | \$18        | \$15        |
| <b>65.0%</b> | <b>\$72</b> | <b>\$66</b> | <b>\$58</b> | <b>\$55</b> | <b>\$54</b> | <b>\$52</b> | <b>\$50</b> | <b>\$47</b> | <b>\$44</b> | <b>\$43</b> | <b>\$43</b> | <b>\$42</b> | <b>\$38</b> | <b>\$31</b> | <b>\$27</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$70        | \$63        | \$57        | \$55        | \$52        | \$50        | \$46        | \$43        | \$40        | \$39        | \$38        | \$37        | \$35        | \$30        | \$27        | \$21        | \$19        | \$16        |
| <b>66.0%</b> | <b>\$73</b> | <b>\$67</b> | <b>\$59</b> | <b>\$56</b> | <b>\$54</b> | <b>\$53</b> | <b>\$50</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$43</b> | <b>\$43</b> | <b>\$39</b> | <b>\$32</b> | <b>\$27</b> | <b>\$21</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$71        | \$64        | \$58        | \$55        | \$53        | \$50        | \$47        | \$44        | \$41        | \$40        | \$39        | \$38        | \$36        | \$31        | \$28        | \$22        | \$19        | \$16        |
| <b>67.0%</b> | <b>\$75</b> | <b>\$68</b> | <b>\$60</b> | <b>\$57</b> | <b>\$55</b> | <b>\$53</b> | <b>\$51</b> | <b>\$48</b> | <b>\$46</b> | <b>\$45</b> | <b>\$44</b> | <b>\$43</b> | <b>\$39</b> | <b>\$32</b> | <b>\$28</b> | <b>\$21</b> | <b>\$19</b> | <b>\$16</b> |
| 10yr ave.    | \$72        | \$65        | \$59        | \$56        | \$54        | \$51        | \$48        | \$45        | \$42        | \$41        | \$40        | \$39        | \$36        | \$31        | \$28        | \$22        | \$19        | \$16        |
| <b>68.0%</b> | <b>\$76</b> | <b>\$69</b> | <b>\$61</b> | <b>\$58</b> | <b>\$56</b> | <b>\$54</b> | <b>\$52</b> | <b>\$49</b> | <b>\$46</b> | <b>\$45</b> | <b>\$45</b> | <b>\$44</b> | <b>\$40</b> | <b>\$33</b> | <b>\$28</b> | <b>\$21</b> | <b>\$19</b> | <b>\$17</b> |
| 10yr ave.    | \$73        | \$66        | \$60        | \$57        | \$54        | \$52        | \$49        | \$45        | \$42        | \$41        | \$40        | \$39        | \$37        | \$32        | \$28        | \$22        | \$20        | \$17        |
| <b>69.0%</b> | <b>\$77</b> | <b>\$70</b> | <b>\$62</b> | <b>\$58</b> | <b>\$57</b> | <b>\$55</b> | <b>\$53</b> | <b>\$49</b> | <b>\$47</b> | <b>\$46</b> | <b>\$45</b> | <b>\$45</b> | <b>\$40</b> | <b>\$33</b> | <b>\$29</b> | <b>\$22</b> | <b>\$19</b> | <b>\$17</b> |
| 10yr ave.    | \$74        | \$67        | \$61        | \$58        | \$55        | \$53        | \$49        | \$46        | \$43        | \$42        | \$41        | \$40        | \$38        | \$32        | \$29        | \$23        | \$20        | \$17        |
| <b>70.0%</b> | <b>\$78</b> | <b>\$71</b> | <b>\$63</b> | <b>\$59</b> | <b>\$58</b> | <b>\$56</b> | <b>\$53</b> | <b>\$50</b> | <b>\$48</b> | <b>\$47</b> | <b>\$46</b> | <b>\$45</b> | <b>\$41</b> | <b>\$34</b> | <b>\$29</b> | <b>\$22</b> | <b>\$20</b> | <b>\$17</b> |
| 10yr ave.    | \$75        | \$68        | \$62        | \$59        | \$56        | \$53        | \$50        | \$47        | \$43        | \$42        | \$41        | \$40        | \$38        | \$33        | \$29        | \$23        | \$20        | \$17        |
| <b>71.0%</b> | <b>\$79</b> | <b>\$72</b> | <b>\$64</b> | <b>\$60</b> | <b>\$58</b> | <b>\$57</b> | <b>\$54</b> | <b>\$51</b> | <b>\$48</b> | <b>\$47</b> | <b>\$47</b> | <b>\$46</b> | <b>\$41</b> | <b>\$34</b> | <b>\$29</b> | <b>\$22</b> | <b>\$20</b> | <b>\$17</b> |
| 10yr ave.    | \$76        | \$69        | \$63        | \$60        | \$57        | \$54        | \$51        | \$47        | \$44        | \$43        | \$42        | \$41        | \$39        | \$33        | \$30        | \$23        | \$20        | \$17        |
| <b>72.0%</b> | <b>\$80</b> | <b>\$73</b> | <b>\$65</b> | <b>\$61</b> | <b>\$59</b> | <b>\$57</b> | <b>\$55</b> | <b>\$52</b> | <b>\$49</b> | <b>\$48</b> | <b>\$47</b> | <b>\$47</b> | <b>\$42</b> | <b>\$35</b> | <b>\$30</b> | <b>\$23</b> | <b>\$20</b> | <b>\$18</b> |
| 10yr ave.    | \$77        | \$70        | \$64        | \$60        | \$58        | \$55        | \$51        | \$48        | \$45        | \$44        | \$43        | \$42        | \$39        | \$33        | \$30        | \$24        | \$21        | \$18        |
| <b>73.0%</b> | <b>\$81</b> | <b>\$74</b> | <b>\$65</b> | <b>\$62</b> | <b>\$60</b> | <b>\$58</b> | <b>\$56</b> | <b>\$52</b> | <b>\$50</b> | <b>\$49</b> | <b>\$48</b> | <b>\$47</b> | <b>\$43</b> | <b>\$35</b> | <b>\$30</b> | <b>\$23</b> | <b>\$20</b> | <b>\$18</b> |
| 10yr ave.    | \$79        | \$71        | \$65        | \$61        | \$58        | \$56        | \$52        | \$48        | \$45        | \$44        | \$43        | \$42        | \$40        | \$34        | \$31        | \$24        | \$21        | \$18        |
| <b>74.0%</b> | <b>\$82</b> | <b>\$75</b> | <b>\$66</b> | <b>\$63</b> | <b>\$61</b> | <b>\$59</b> | <b>\$56</b> | <b>\$53</b> | <b>\$50</b> | <b>\$49</b> | <b>\$49</b> | <b>\$48</b> | <b>\$43</b> | <b>\$36</b> | <b>\$31</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> |
| 10yr ave.    | \$80        | \$72        | \$65        | \$62        | \$59        | \$56        | \$53        | \$49        | \$46        | \$45        | \$44        | \$43        | \$40        | \$34        | \$31        | \$24        | \$21        | \$18        |
| <b>75.0%</b> | <b>\$83</b> | <b>\$76</b> | <b>\$67</b> | <b>\$64</b> | <b>\$62</b> | <b>\$60</b> | <b>\$57</b> | <b>\$54</b> | <b>\$51</b> | <b>\$50</b> | <b>\$49</b> | <b>\$49</b> | <b>\$44</b> | <b>\$36</b> | <b>\$31</b> | <b>\$24</b> | <b>\$21</b> | <b>\$18</b> |
| 10yr ave.    | \$81        | \$73        | \$66        | \$63        | \$60        | \$57        | \$54        | \$50        | \$47        | \$45        | \$44        | \$43        | \$41        | \$35        | \$31        | \$25        | \$22        | \$18        |
| <b>77.5%</b> | <b>\$86</b> | <b>\$79</b> | <b>\$69</b> | <b>\$66</b> | <b>\$64</b> | <b>\$62</b> | <b>\$59</b> | <b>\$55</b> | <b>\$53</b> | <b>\$52</b> | <b>\$51</b> | <b>\$50</b> | <b>\$45</b> | <b>\$37</b> | <b>\$32</b> | <b>\$24</b> | <b>\$22</b> | <b>\$19</b> |
| 10yr ave.    | \$83        | \$75        | \$69        | \$65        | \$62        | \$59        | \$55        | \$51        | \$48        | \$47        | \$46        | \$45        | \$42        | \$36        | \$32        | \$26        | \$22        | \$19        |
| <b>80.0%</b> | <b>\$89</b> | <b>\$81</b> | <b>\$72</b> | <b>\$68</b> | <b>\$66</b> | <b>\$64</b> | <b>\$61</b> | <b>\$57</b> | <b>\$54</b> | <b>\$53</b> | <b>\$53</b> | <b>\$52</b> | <b>\$47</b> | <b>\$38</b> | <b>\$33</b> | <b>\$25</b> | <b>\$22</b> | <b>\$20</b> |
| 10yr ave.    | \$86        | \$78        | \$71        | \$67        | \$64        | \$61        | \$57        | \$53        | \$50        | \$48        | \$47        | \$46        | \$44        | \$37        | \$34        | \$26        | \$23        | \$20        |

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$38</b> | <b>\$35</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$23</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$16</b> | <b>\$14</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b>  |
| 10yr ave.    | \$37        | \$33        | \$30        | \$29        | \$27        | \$26        | \$25        | \$23        | \$21        | \$21        | \$20        | \$20        | \$19        | \$16        | \$14        | \$11        | \$10        | \$8         |
| <b>42.5%</b> | <b>\$41</b> | <b>\$37</b> | <b>\$33</b> | <b>\$31</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$24</b> | <b>\$24</b> | <b>\$21</b> | <b>\$18</b> | <b>\$15</b> | <b>\$11</b> | <b>\$10</b> | <b>\$9</b>  |
| 10yr ave.    | \$39        | \$35        | \$32        | \$31        | \$29        | \$28        | \$26        | \$24        | \$23        | \$22        | \$22        | \$21        | \$20        | \$17        | \$15        | \$12        | \$10        | \$9         |
| <b>45.0%</b> | <b>\$43</b> | <b>\$39</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$25</b> | <b>\$23</b> | <b>\$19</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  |
| 10yr ave.    | \$41        | \$37        | \$34        | \$32        | \$31        | \$29        | \$28        | \$26        | \$24        | \$23        | \$23        | \$22        | \$21        | \$18        | \$16        | \$13        | \$11        | \$9         |
| <b>47.5%</b> | <b>\$45</b> | <b>\$41</b> | <b>\$36</b> | <b>\$34</b> | <b>\$34</b> | <b>\$32</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$27</b> | <b>\$26</b> | <b>\$24</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$44        | \$39        | \$36        | \$34        | \$33        | \$31        | \$29        | \$27        | \$25        | \$25        | \$24        | \$23        | \$22        | \$19        | \$17        | \$13        | \$12        | \$10        |
| <b>50.0%</b> | <b>\$48</b> | <b>\$44</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$31</b> | <b>\$29</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$25</b> | <b>\$21</b> | <b>\$18</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> |
| 10yr ave.    | \$46        | \$42        | \$38        | \$36        | \$34        | \$33        | \$31        | \$28        | \$27        | \$26        | \$25        | \$25        | \$23        | \$20        | \$18        | \$14        | \$12        | \$10        |
| <b>52.5%</b> | <b>\$50</b> | <b>\$46</b> | <b>\$40</b> | <b>\$38</b> | <b>\$37</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$30</b> | <b>\$29</b> | <b>\$26</b> | <b>\$22</b> | <b>\$19</b> | <b>\$14</b> | <b>\$13</b> | <b>\$11</b> |
| 10yr ave.    | \$48        | \$44        | \$40        | \$38        | \$36        | \$34        | \$32        | \$30        | \$28        | \$27        | \$27        | \$26        | \$24        | \$21        | \$19        | \$15        | \$13        | \$11        |
| <b>55.0%</b> | <b>\$52</b> | <b>\$48</b> | <b>\$42</b> | <b>\$40</b> | <b>\$39</b> | <b>\$38</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$32</b> | <b>\$31</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$13</b> | <b>\$12</b> |
| 10yr ave.    | \$51        | \$46        | \$42        | \$40        | \$38        | \$36        | \$34        | \$31        | \$29        | \$29        | \$28        | \$27        | \$26        | \$22        | \$20        | \$16        | \$14        | \$12        |
| <b>57.5%</b> | <b>\$55</b> | <b>\$50</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$32</b> | <b>\$29</b> | <b>\$24</b> | <b>\$20</b> | <b>\$15</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$53        | \$48        | \$44        | \$41        | \$39        | \$38        | \$35        | \$33        | \$31        | \$30        | \$29        | \$28        | \$27        | \$23        | \$21        | \$16        | \$14        | \$12        |
| <b>60.0%</b> | <b>\$57</b> | <b>\$52</b> | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$34</b> | <b>\$33</b> | <b>\$30</b> | <b>\$25</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$13</b> |
| 10yr ave.    | \$55        | \$50        | \$45        | \$43        | \$41        | \$39        | \$37        | \$34        | \$32        | \$31        | \$30        | \$30        | \$28        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>62.5%</b> | <b>\$60</b> | <b>\$54</b> | <b>\$48</b> | <b>\$45</b> | <b>\$44</b> | <b>\$43</b> | <b>\$41</b> | <b>\$38</b> | <b>\$36</b> | <b>\$36</b> | <b>\$35</b> | <b>\$35</b> | <b>\$31</b> | <b>\$26</b> | <b>\$22</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$58        | \$52        | \$47        | \$45        | \$43        | \$41        | \$38        | \$36        | \$33        | \$32        | \$32        | \$31        | \$29        | \$25        | \$22        | \$18        | \$15        | \$13        |
| <b>65.0%</b> | <b>\$62</b> | <b>\$57</b> | <b>\$50</b> | <b>\$47</b> | <b>\$46</b> | <b>\$44</b> | <b>\$43</b> | <b>\$40</b> | <b>\$38</b> | <b>\$37</b> | <b>\$37</b> | <b>\$36</b> | <b>\$33</b> | <b>\$27</b> | <b>\$23</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$60        | \$54        | \$49        | \$47        | \$45        | \$43        | \$40        | \$37        | \$35        | \$34        | \$33        | \$32        | \$30        | \$26        | \$23        | \$18        | \$16        | \$14        |
| <b>66.0%</b> | <b>\$63</b> | <b>\$57</b> | <b>\$51</b> | <b>\$48</b> | <b>\$47</b> | <b>\$45</b> | <b>\$43</b> | <b>\$40</b> | <b>\$38</b> | <b>\$38</b> | <b>\$37</b> | <b>\$37</b> | <b>\$33</b> | <b>\$27</b> | <b>\$23</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$61        | \$55        | \$50        | \$47        | \$45        | \$43        | \$40        | \$38        | \$35        | \$34        | \$33        | \$33        | \$31        | \$26        | \$24        | \$19        | \$16        | \$14        |
| <b>67.0%</b> | <b>\$64</b> | <b>\$58</b> | <b>\$51</b> | <b>\$49</b> | <b>\$47</b> | <b>\$46</b> | <b>\$44</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$38</b> | <b>\$37</b> | <b>\$34</b> | <b>\$28</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$62        | \$56        | \$51        | \$48        | \$46        | \$44        | \$41        | \$38        | \$36        | \$35        | \$34        | \$33        | \$31        | \$27        | \$24        | \$19        | \$17        | \$14        |
| <b>68.0%</b> | <b>\$65</b> | <b>\$59</b> | <b>\$52</b> | <b>\$49</b> | <b>\$48</b> | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$40</b> | <b>\$39</b> | <b>\$38</b> | <b>\$38</b> | <b>\$34</b> | <b>\$28</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$63        | \$56        | \$52        | \$49        | \$47        | \$44        | \$42        | \$39        | \$36        | \$35        | \$35        | \$34        | \$32        | \$27        | \$24        | \$19        | \$17        | \$14        |
| <b>69.0%</b> | <b>\$66</b> | <b>\$60</b> | <b>\$53</b> | <b>\$50</b> | <b>\$49</b> | <b>\$47</b> | <b>\$45</b> | <b>\$42</b> | <b>\$40</b> | <b>\$40</b> | <b>\$39</b> | <b>\$38</b> | <b>\$35</b> | <b>\$28</b> | <b>\$24</b> | <b>\$19</b> | <b>\$16</b> | <b>\$15</b> |
| 10yr ave.    | \$64        | \$57        | \$52        | \$50        | \$47        | \$45        | \$42        | \$39        | \$37        | \$36        | \$35        | \$34        | \$32        | \$27        | \$25        | \$20        | \$17        | \$14        |
| <b>70.0%</b> | <b>\$67</b> | <b>\$61</b> | <b>\$54</b> | <b>\$51</b> | <b>\$49</b> | <b>\$48</b> | <b>\$46</b> | <b>\$43</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$39</b> | <b>\$35</b> | <b>\$29</b> | <b>\$25</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$65        | \$58        | \$53        | \$50        | \$48        | \$46        | \$43        | \$40        | \$37        | \$36        | \$36        | \$35        | \$33        | \$28        | \$25        | \$20        | \$17        | \$15        |
| <b>71.0%</b> | <b>\$68</b> | <b>\$62</b> | <b>\$55</b> | <b>\$52</b> | <b>\$50</b> | <b>\$48</b> | <b>\$46</b> | <b>\$44</b> | <b>\$41</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$36</b> | <b>\$29</b> | <b>\$25</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$65        | \$59        | \$54        | \$51        | \$49        | \$46        | \$44        | \$40        | \$38        | \$37        | \$36        | \$35        | \$33        | \$28        | \$25        | \$20        | \$18        | \$15        |
| <b>72.0%</b> | <b>\$69</b> | <b>\$63</b> | <b>\$55</b> | <b>\$52</b> | <b>\$51</b> | <b>\$49</b> | <b>\$47</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$41</b> | <b>\$40</b> | <b>\$36</b> | <b>\$30</b> | <b>\$26</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$66        | \$60        | \$55        | \$52        | \$49        | \$47        | \$44        | \$41        | \$38        | \$37        | \$37        | \$36        | \$34        | \$29        | \$26        | \$20        | \$18        | \$15        |
| <b>73.0%</b> | <b>\$70</b> | <b>\$64</b> | <b>\$56</b> | <b>\$53</b> | <b>\$52</b> | <b>\$50</b> | <b>\$48</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$41</b> | <b>\$41</b> | <b>\$37</b> | <b>\$30</b> | <b>\$26</b> | <b>\$20</b> | <b>\$17</b> | <b>\$15</b> |
| 10yr ave.    | \$67        | \$61        | \$55        | \$53        | \$50        | \$48        | \$45        | \$42        | \$39        | \$38        | \$37        | \$36        | \$34        | \$29        | \$26        | \$21        | \$18        | \$15        |
| <b>74.0%</b> | <b>\$71</b> | <b>\$64</b> | <b>\$57</b> | <b>\$54</b> | <b>\$52</b> | <b>\$50</b> | <b>\$48</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$42</b> | <b>\$41</b> | <b>\$37</b> | <b>\$31</b> | <b>\$26</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$68        | \$61        | \$56        | \$53        | \$51        | \$48        | \$45        | \$42        | \$39        | \$38        | \$38        | \$37        | \$34        | \$29        | \$27        | \$21        | \$18        | \$15        |
| <b>75.0%</b> | <b>\$72</b> | <b>\$65</b> | <b>\$58</b> | <b>\$54</b> | <b>\$53</b> | <b>\$51</b> | <b>\$49</b> | <b>\$46</b> | <b>\$44</b> | <b>\$43</b> | <b>\$42</b> | <b>\$42</b> | <b>\$38</b> | <b>\$31</b> | <b>\$27</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> |
| 10yr ave.    | \$69        | \$62        | \$57        | \$54        | \$51        | \$49        | \$46        | \$43        | \$40        | \$39        | \$38        | \$37        | \$35        | \$30        | \$27        | \$21        | \$18        | \$16        |
| <b>77.5%</b> | <b>\$74</b> | <b>\$67</b> | <b>\$60</b> | <b>\$56</b> | <b>\$55</b> | <b>\$53</b> | <b>\$51</b> | <b>\$48</b> | <b>\$45</b> | <b>\$44</b> | <b>\$44</b> | <b>\$43</b> | <b>\$39</b> | <b>\$32</b> | <b>\$27</b> | <b>\$21</b> | <b>\$19</b> | <b>\$16</b> |
| 10yr ave.    | \$71        | \$64        | \$59        | \$56        | \$53        | \$51        | \$48        | \$44        | \$41        | \$40        | \$39        | \$38        | \$36        | \$31        | \$28        | \$22        | \$19        | \$16        |
| <b>80.0%</b> | <b>\$76</b> | <b>\$70</b> | <b>\$61</b> | <b>\$58</b> | <b>\$56</b> | <b>\$55</b> | <b>\$52</b> | <b>\$49</b> | <b>\$47</b> | <b>\$46</b> | <b>\$45</b> | <b>\$44</b> | <b>\$40</b> | <b>\$33</b> | <b>\$28</b> | <b>\$22</b> | <b>\$19</b> | <b>\$17</b> |
| 10yr ave.    | \$74        | \$66        | \$61        | \$58        | \$55        | \$52        | \$49        | \$46        | \$43        | \$42        | \$41        | \$40        | \$37        | \$32        | \$29        | \$23        | \$20        | \$17        |

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$32</b> | <b>\$29</b> | <b>\$26</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  |
| 10yr ave.    | \$31        | \$28        | \$25        | \$24        | \$23        | \$22        | \$20        | \$19        | \$18        | \$17        | \$17        | \$16        | \$16        | \$13        | \$12        | \$9         | \$8         | \$7         |
| <b>42.5%</b> | <b>\$34</b> | <b>\$31</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b>  |
| 10yr ave.    | \$33        | \$29        | \$27        | \$25        | \$24        | \$23        | \$22        | \$20        | \$19        | \$18        | \$18        | \$18        | \$17        | \$14        | \$13        | \$10        | \$9         | \$7         |
| <b>45.0%</b> | <b>\$36</b> | <b>\$33</b> | <b>\$29</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$21</b> | <b>\$19</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b>  |
| 10yr ave.    | \$35        | \$31        | \$28        | \$27        | \$26        | \$25        | \$23        | \$21        | \$20        | \$19        | \$19        | \$19        | \$17        | \$15        | \$13        | \$11        | \$9         | \$8         |
| <b>47.5%</b> | <b>\$38</b> | <b>\$34</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$24</b> | <b>\$23</b> | <b>\$23</b> | <b>\$22</b> | <b>\$22</b> | <b>\$20</b> | <b>\$16</b> | <b>\$14</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b>  |
| 10yr ave.    | \$37        | \$33        | \$30        | \$28        | \$27        | \$26        | \$24        | \$23        | \$21        | \$21        | \$20        | \$20        | \$18        | \$16        | \$14        | \$11        | \$10        | \$8         |
| <b>50.0%</b> | <b>\$40</b> | <b>\$36</b> | <b>\$32</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$23</b> | <b>\$21</b> | <b>\$17</b> | <b>\$15</b> | <b>\$11</b> | <b>\$10</b> | <b>\$9</b>  |
| 10yr ave.    | \$38        | \$35        | \$32        | \$30        | \$29        | \$27        | \$26        | \$24        | \$22        | \$22        | \$21        | \$21        | \$19        | \$17        | \$15        | \$12        | \$10        | \$9         |
| <b>52.5%</b> | <b>\$42</b> | <b>\$38</b> | <b>\$34</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$29</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$18</b> | <b>\$16</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b>  |
| 10yr ave.    | \$40        | \$36        | \$33        | \$31        | \$30        | \$29        | \$27        | \$25        | \$23        | \$23        | \$22        | \$22        | \$20        | \$17        | \$16        | \$12        | \$11        | \$9         |
| <b>55.0%</b> | <b>\$44</b> | <b>\$40</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$19</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$42        | \$38        | \$35        | \$33        | \$31        | \$30        | \$28        | \$26        | \$24        | \$24        | \$23        | \$23        | \$21        | \$18        | \$16        | \$13        | \$11        | \$10        |
| <b>57.5%</b> | <b>\$46</b> | <b>\$42</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$27</b> | <b>\$27</b> | <b>\$24</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$44        | \$40        | \$36        | \$34        | \$33        | \$31        | \$29        | \$27        | \$25        | \$25        | \$24        | \$24        | \$22        | \$19        | \$17        | \$14        | \$12        | \$10        |
| <b>60.0%</b> | <b>\$48</b> | <b>\$44</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$31</b> | <b>\$29</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$25</b> | <b>\$21</b> | <b>\$18</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> |
| 10yr ave.    | \$46        | \$42        | \$38        | \$36        | \$34        | \$33        | \$31        | \$28        | \$27        | \$26        | \$25        | \$25        | \$23        | \$20        | \$18        | \$14        | \$12        | \$10        |
| <b>62.5%</b> | <b>\$50</b> | <b>\$45</b> | <b>\$40</b> | <b>\$38</b> | <b>\$37</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$30</b> | <b>\$30</b> | <b>\$29</b> | <b>\$29</b> | <b>\$26</b> | <b>\$21</b> | <b>\$18</b> | <b>\$14</b> | <b>\$12</b> | <b>\$11</b> |
| 10yr ave.    | \$48        | \$43        | \$39        | \$37        | \$36        | \$34        | \$32        | \$30        | \$28        | \$27        | \$26        | \$26        | \$24        | \$21        | \$19        | \$15        | \$13        | \$11        |
| <b>65.0%</b> | <b>\$52</b> | <b>\$47</b> | <b>\$42</b> | <b>\$39</b> | <b>\$38</b> | <b>\$37</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$31</b> | <b>\$30</b> | <b>\$27</b> | <b>\$22</b> | <b>\$19</b> | <b>\$15</b> | <b>\$13</b> | <b>\$11</b> |
| 10yr ave.    | \$50        | \$45        | \$41        | \$39        | \$37        | \$35        | \$33        | \$31        | \$29        | \$28        | \$27        | \$27        | \$25        | \$22        | \$19        | \$15        | \$13        | \$11        |
| <b>66.0%</b> | <b>\$52</b> | <b>\$48</b> | <b>\$42</b> | <b>\$40</b> | <b>\$39</b> | <b>\$38</b> | <b>\$36</b> | <b>\$34</b> | <b>\$32</b> | <b>\$32</b> | <b>\$31</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$13</b> | <b>\$12</b> |
| 10yr ave.    | \$51        | \$46        | \$42        | \$40        | \$38        | \$36        | \$34        | \$31        | \$29        | \$29        | \$28        | \$27        | \$26        | \$22        | \$20        | \$16        | \$14        | \$12        |
| <b>67.0%</b> | <b>\$53</b> | <b>\$49</b> | <b>\$43</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$37</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$13</b> | <b>\$12</b> |
| 10yr ave.    | \$51        | \$46        | \$42        | \$40        | \$38        | \$37        | \$34        | \$32        | \$30        | \$29        | \$28        | \$28        | \$26        | \$22        | \$20        | \$16        | \$14        | \$12        |
| <b>68.0%</b> | <b>\$54</b> | <b>\$49</b> | <b>\$44</b> | <b>\$41</b> | <b>\$40</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$32</b> | <b>\$31</b> | <b>\$28</b> | <b>\$23</b> | <b>\$20</b> | <b>\$15</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$52        | \$47        | \$43        | \$41        | \$39        | \$37        | \$35        | \$32        | \$30        | \$29        | \$29        | \$28        | \$26        | \$23        | \$20        | \$16        | \$14        | \$12        |
| <b>69.0%</b> | <b>\$55</b> | <b>\$50</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$32</b> | <b>\$29</b> | <b>\$24</b> | <b>\$20</b> | <b>\$15</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$53        | \$48        | \$44        | \$41        | \$39        | \$38        | \$35        | \$33        | \$31        | \$30        | \$29        | \$28        | \$27        | \$23        | \$21        | \$16        | \$14        | \$12        |
| <b>70.0%</b> | <b>\$56</b> | <b>\$51</b> | <b>\$45</b> | <b>\$42</b> | <b>\$41</b> | <b>\$40</b> | <b>\$38</b> | <b>\$36</b> | <b>\$34</b> | <b>\$33</b> | <b>\$33</b> | <b>\$32</b> | <b>\$29</b> | <b>\$24</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$54        | \$48        | \$44        | \$42        | \$40        | \$38        | \$36        | \$33        | \$31        | \$30        | \$30        | \$29        | \$27        | \$23        | \$21        | \$17        | \$14        | \$12        |
| <b>71.0%</b> | <b>\$56</b> | <b>\$51</b> | <b>\$45</b> | <b>\$43</b> | <b>\$42</b> | <b>\$40</b> | <b>\$39</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$33</b> | <b>\$30</b> | <b>\$24</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$12</b> |
| 10yr ave.    | \$55        | \$49        | \$45        | \$43        | \$41        | \$39        | \$36        | \$34        | \$31        | \$31        | \$30        | \$29        | \$28        | \$24        | \$21        | \$17        | \$15        | \$12        |
| <b>72.0%</b> | <b>\$57</b> | <b>\$52</b> | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$41</b> | <b>\$39</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$34</b> | <b>\$33</b> | <b>\$30</b> | <b>\$25</b> | <b>\$21</b> | <b>\$16</b> | <b>\$14</b> | <b>\$13</b> |
| 10yr ave.    | \$55        | \$50        | \$45        | \$43        | \$41        | \$39        | \$37        | \$34        | \$32        | \$31        | \$30        | \$30        | \$28        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>73.0%</b> | <b>\$58</b> | <b>\$53</b> | <b>\$47</b> | <b>\$44</b> | <b>\$43</b> | <b>\$42</b> | <b>\$40</b> | <b>\$37</b> | <b>\$35</b> | <b>\$35</b> | <b>\$34</b> | <b>\$34</b> | <b>\$30</b> | <b>\$25</b> | <b>\$22</b> | <b>\$16</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$56        | \$51        | \$46        | \$44        | \$42        | \$40        | \$37        | \$35        | \$32        | \$32        | \$31        | \$30        | \$28        | \$24        | \$22        | \$17        | \$15        | \$13        |
| <b>74.0%</b> | <b>\$59</b> | <b>\$54</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$42</b> | <b>\$40</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$35</b> | <b>\$34</b> | <b>\$31</b> | <b>\$25</b> | <b>\$22</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$57        | \$51        | \$47        | \$44        | \$42        | \$40        | \$38        | \$35        | \$33        | \$32        | \$31        | \$30        | \$29        | \$25        | \$22        | \$17        | \$15        | \$13        |
| <b>75.0%</b> | <b>\$60</b> | <b>\$54</b> | <b>\$48</b> | <b>\$45</b> | <b>\$44</b> | <b>\$43</b> | <b>\$41</b> | <b>\$38</b> | <b>\$36</b> | <b>\$36</b> | <b>\$35</b> | <b>\$35</b> | <b>\$31</b> | <b>\$26</b> | <b>\$22</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> |
| 10yr ave.    | \$58        | \$52        | \$47        | \$45        | \$43        | \$41        | \$38        | \$36        | \$33        | \$32        | \$32        | \$31        | \$29        | \$25        | \$22        | \$18        | \$15        | \$13        |
| <b>77.5%</b> | <b>\$62</b> | <b>\$56</b> | <b>\$50</b> | <b>\$47</b> | <b>\$46</b> | <b>\$44</b> | <b>\$42</b> | <b>\$40</b> | <b>\$38</b> | <b>\$37</b> | <b>\$36</b> | <b>\$36</b> | <b>\$32</b> | <b>\$27</b> | <b>\$23</b> | <b>\$17</b> | <b>\$15</b> | <b>\$14</b> |
| 10yr ave.    | \$60        | \$54        | \$49        | \$46        | \$44        | \$42        | \$40        | \$37        | \$34        | \$34        | \$33        | \$32        | \$30        | \$26        | \$23        | \$18        | \$16        | \$14        |
| <b>80.0%</b> | <b>\$64</b> | <b>\$58</b> | <b>\$51</b> | <b>\$48</b> | <b>\$47</b> | <b>\$45</b> | <b>\$44</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$38</b> | <b>\$37</b> | <b>\$33</b> | <b>\$27</b> | <b>\$24</b> | <b>\$18</b> | <b>\$16</b> | <b>\$14</b> |
| 10yr ave.    | \$61        | \$55        | \$51        | \$48        | \$46        | \$44        | \$41        | \$38        | \$35        | \$35        | \$34        | \$33        | \$31        | \$27        | \$24        | \$19        | \$16        | \$14        |

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32          |
| <b>40.0%</b> | <b>\$25</b> | <b>\$23</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$15</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$7</b>  | <b>\$6</b>  | <b>\$6</b>  |
| 10yr ave.    | \$25        | \$22        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$14        | \$14        | \$13        | \$12        | \$11        | \$10        | \$8         | \$7         | \$6         |
| <b>42.5%</b> | <b>\$27</b> | <b>\$25</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$16</b> | <b>\$14</b> | <b>\$12</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b>  |
| 10yr ave.    | \$26        | \$24        | \$21        | \$20        | \$19        | \$19        | \$17        | \$16        | \$15        | \$15        | \$14        | \$14        | \$13        | \$11        | \$10        | \$8         | \$7         | \$6         |
| <b>45.0%</b> | <b>\$29</b> | <b>\$26</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$17</b> | <b>\$17</b> | <b>\$15</b> | <b>\$12</b> | <b>\$11</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b>  |
| 10yr ave.    | \$28        | \$25        | \$23        | \$22        | \$21        | \$20        | \$18        | \$17        | \$16        | \$16        | \$15        | \$15        | \$14        | \$12        | \$11        | \$8         | \$7         | \$6         |
| <b>47.5%</b> | <b>\$30</b> | <b>\$28</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$22</b> | <b>\$21</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$18</b> | <b>\$18</b> | <b>\$16</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  |
| 10yr ave.    | \$29        | \$26        | \$24        | \$23        | \$22        | \$21        | \$19        | \$18        | \$17        | \$16        | \$16        | \$16        | \$15        | \$13        | \$11        | \$9         | \$8         | \$7         |
| <b>50.0%</b> | <b>\$32</b> | <b>\$29</b> | <b>\$26</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  |
| 10yr ave.    | \$31        | \$28        | \$25        | \$24        | \$23        | \$22        | \$20        | \$19        | \$18        | \$17        | \$17        | \$16        | \$16        | \$13        | \$12        | \$9         | \$8         | \$7         |
| <b>52.5%</b> | <b>\$33</b> | <b>\$30</b> | <b>\$27</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$20</b> | <b>\$19</b> | <b>\$18</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  |
| 10yr ave.    | \$32        | \$29        | \$27        | \$25        | \$24        | \$23        | \$21        | \$20        | \$19        | \$18        | \$18        | \$17        | \$16        | \$14        | \$13        | \$10        | \$9         | \$7         |
| <b>55.0%</b> | <b>\$35</b> | <b>\$32</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$21</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b>  |
| 10yr ave.    | \$34        | \$30        | \$28        | \$26        | \$25        | \$24        | \$22        | \$21        | \$20        | \$19        | \$19        | \$18        | \$17        | \$15        | \$13        | \$10        | \$9         | \$8         |
| <b>57.5%</b> | <b>\$37</b> | <b>\$33</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$22</b> | <b>\$22</b> | <b>\$21</b> | <b>\$19</b> | <b>\$16</b> | <b>\$14</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b>  |
| 10yr ave.    | \$35        | \$32        | \$29        | \$28        | \$26        | \$25        | \$23        | \$22        | \$20        | \$20        | \$19        | \$19        | \$18        | \$15        | \$14        | \$11        | \$9         | \$8         |
| <b>60.0%</b> | <b>\$38</b> | <b>\$35</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$23</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$16</b> | <b>\$14</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b>  |
| 10yr ave.    | \$37        | \$33        | \$30        | \$29        | \$27        | \$26        | \$25        | \$23        | \$21        | \$21        | \$20        | \$20        | \$19        | \$16        | \$14        | \$11        | \$10        | \$8         |
| <b>62.5%</b> | <b>\$40</b> | <b>\$36</b> | <b>\$32</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$23</b> | <b>\$21</b> | <b>\$17</b> | <b>\$15</b> | <b>\$11</b> | <b>\$10</b> | <b>\$9</b>  |
| 10yr ave.    | \$38        | \$35        | \$32        | \$30        | \$29        | \$27        | \$26        | \$24        | \$22        | \$22        | \$21        | \$21        | \$19        | \$17        | \$15        | \$12        | \$10        | \$9         |
| <b>65.0%</b> | <b>\$41</b> | <b>\$38</b> | <b>\$33</b> | <b>\$31</b> | <b>\$31</b> | <b>\$30</b> | <b>\$28</b> | <b>\$27</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$24</b> | <b>\$22</b> | <b>\$18</b> | <b>\$15</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b>  |
| 10yr ave.    | \$40        | \$36        | \$33        | \$31        | \$30        | \$28        | \$27        | \$25        | \$23        | \$22        | \$22        | \$21        | \$20        | \$17        | \$16        | \$12        | \$11        | \$9         |
| <b>66.0%</b> | <b>\$42</b> | <b>\$38</b> | <b>\$34</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$29</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$18</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  |
| 10yr ave.    | \$41        | \$37        | \$33        | \$32        | \$30        | \$29        | \$27        | \$25        | \$23        | \$23        | \$22        | \$22        | \$21        | \$18        | \$16        | \$12        | \$11        | \$9         |
| <b>67.0%</b> | <b>\$43</b> | <b>\$39</b> | <b>\$34</b> | <b>\$32</b> | <b>\$32</b> | <b>\$30</b> | <b>\$29</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$25</b> | <b>\$22</b> | <b>\$18</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  |
| 10yr ave.    | \$41        | \$37        | \$34        | \$32        | \$31        | \$29        | \$27        | \$25        | \$24        | \$23        | \$23        | \$22        | \$21        | \$18        | \$16        | \$13        | \$11        | \$9         |
| <b>68.0%</b> | <b>\$43</b> | <b>\$39</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$28</b> | <b>\$26</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$19</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$42        | \$38        | \$34        | \$33        | \$31        | \$30        | \$28        | \$26        | \$24        | \$24        | \$23        | \$22        | \$21        | \$18        | \$16        | \$13        | \$11        | \$9         |
| <b>69.0%</b> | <b>\$44</b> | <b>\$40</b> | <b>\$35</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$30</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$26</b> | <b>\$23</b> | <b>\$19</b> | <b>\$16</b> | <b>\$12</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$42        | \$38        | \$35        | \$33        | \$32        | \$30        | \$28        | \$26        | \$24        | \$24        | \$23        | \$23        | \$21        | \$18        | \$17        | \$13        | \$11        | \$10        |
| <b>70.0%</b> | <b>\$45</b> | <b>\$41</b> | <b>\$36</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$29</b> | <b>\$27</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$23</b> | <b>\$19</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$43        | \$39        | \$35        | \$34        | \$32        | \$31        | \$29        | \$27        | \$25        | \$24        | \$24        | \$23        | \$22        | \$19        | \$17        | \$13        | \$12        | \$10        |
| <b>71.0%</b> | <b>\$45</b> | <b>\$41</b> | <b>\$36</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$27</b> | <b>\$26</b> | <b>\$24</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$44        | \$39        | \$36        | \$34        | \$32        | \$31        | \$29        | \$27        | \$25        | \$25        | \$24        | \$23        | \$22        | \$19        | \$17        | \$13        | \$12        | \$10        |
| <b>72.0%</b> | <b>\$46</b> | <b>\$42</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$27</b> | <b>\$27</b> | <b>\$24</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$11</b> | <b>\$10</b> |
| 10yr ave.    | \$44        | \$40        | \$36        | \$35        | \$33        | \$31        | \$29        | \$27        | \$26        | \$25        | \$24        | \$24        | \$22        | \$19        | \$17        | \$14        | \$12        | \$10        |
| <b>73.0%</b> | <b>\$46</b> | <b>\$42</b> | <b>\$37</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$32</b> | <b>\$30</b> | <b>\$28</b> | <b>\$28</b> | <b>\$27</b> | <b>\$27</b> | <b>\$24</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> |
| 10yr ave.    | \$45        | \$40        | \$37        | \$35        | \$33        | \$32        | \$30        | \$28        | \$26        | \$25        | \$25        | \$24        | \$23        | \$19        | \$17        | \$14        | \$12        | \$10        |
| <b>74.0%</b> | <b>\$47</b> | <b>\$43</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$32</b> | <b>\$30</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$27</b> | <b>\$25</b> | <b>\$20</b> | <b>\$17</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> |
| 10yr ave.    | \$45        | \$41        | \$37        | \$35        | \$34        | \$32        | \$30        | \$28        | \$26        | \$26        | \$25        | \$24        | \$23        | \$20        | \$18        | \$14        | \$12        | \$10        |
| <b>75.0%</b> | <b>\$48</b> | <b>\$44</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$33</b> | <b>\$31</b> | <b>\$29</b> | <b>\$29</b> | <b>\$28</b> | <b>\$28</b> | <b>\$25</b> | <b>\$21</b> | <b>\$18</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> |
| 10yr ave.    | \$46        | \$42        | \$38        | \$36        | \$34        | \$33        | \$31        | \$28        | \$27        | \$26        | \$25        | \$25        | \$23        | \$20        | \$18        | \$14        | \$12        | \$10        |
| <b>77.5%</b> | <b>\$49</b> | <b>\$45</b> | <b>\$40</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$34</b> | <b>\$32</b> | <b>\$30</b> | <b>\$30</b> | <b>\$29</b> | <b>\$29</b> | <b>\$26</b> | <b>\$21</b> | <b>\$18</b> | <b>\$14</b> | <b>\$12</b> | <b>\$11</b> |
| 10yr ave.    | \$48        | \$43        | \$39        | \$37        | \$35        | \$34        | \$32        | \$29        | \$27        | \$27        | \$26        | \$26        | \$24        | \$21        | \$19        | \$15        | \$13        | \$11        |
| <b>80.0%</b> | <b>\$51</b> | <b>\$46</b> | <b>\$41</b> | <b>\$39</b> | <b>\$38</b> | <b>\$36</b> | <b>\$35</b> | <b>\$33</b> | <b>\$31</b> | <b>\$31</b> | <b>\$30</b> | <b>\$30</b> | <b>\$27</b> | <b>\$22</b> | <b>\$19</b> | <b>\$14</b> | <b>\$13</b> | <b>\$11</b> |
| 10yr ave.    | \$49        | \$44        | \$40        | \$38        | \$37        | \$35        | \$33        | \$30        | \$28        | \$28        | \$27        | \$26        | \$25        | \$21        | \$19        | \$15        | \$13        | \$11        |

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |             |            |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26          | 28          | 30          | 32         |
| <b>40.0%</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$5</b>  | <b>\$5</b>  | <b>\$4</b> |
| 10yr ave.    | \$18        | \$17        | \$15        | \$14        | \$14        | \$13        | \$12        | \$11        | \$11        | \$10        | \$10        | \$10        | \$9         | \$8         | \$7         | \$6         | \$5         | \$4        |
| <b>42.5%</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$6</b>  | <b>\$5</b>  | <b>\$4</b> |
| 10yr ave.    | \$20        | \$18        | \$16        | \$15        | \$15        | \$14        | \$13        | \$12        | \$11        | \$11        | \$11        | \$11        | \$10        | \$8         | \$8         | \$6         | \$5         | \$4        |
| <b>45.0%</b> | <b>\$21</b> | <b>\$20</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$6</b>  | <b>\$5</b>  | <b>\$5</b> |
| 10yr ave.    | \$21        | \$19        | \$17        | \$16        | \$15        | \$15        | \$14        | \$13        | \$12        | \$12        | \$11        | \$11        | \$10        | \$9         | \$8         | \$6         | \$6         | \$5        |
| <b>47.5%</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$6</b>  | <b>\$6</b>  | <b>\$5</b> |
| 10yr ave.    | \$22        | \$20        | \$18        | \$17        | \$16        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$12        | \$11        | \$9         | \$9         | \$7         | \$6         | \$5        |
| <b>50.0%</b> | <b>\$24</b> | <b>\$22</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$7</b>  | <b>\$6</b>  | <b>\$5</b> |
| 10yr ave.    | \$23        | \$21        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$13        | \$13        | \$12        | \$12        | \$10        | \$9         | \$7         | \$6         | \$5        |
| <b>52.5%</b> | <b>\$25</b> | <b>\$23</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$15</b> | <b>\$15</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$7</b>  | <b>\$6</b>  | <b>\$6</b> |
| 10yr ave.    | \$24        | \$22        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$14        | \$13        | \$13        | \$12        | \$10        | \$9         | \$7         | \$6         | \$5        |
| <b>55.0%</b> | <b>\$26</b> | <b>\$24</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$11</b> | <b>\$10</b> | <b>\$7</b>  | <b>\$7</b>  | <b>\$6</b> |
| 10yr ave.    | \$25        | \$23        | \$21        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$14        | \$14        | \$13        | \$11        | \$10        | \$8         | \$7         | \$6        |
| <b>57.5%</b> | <b>\$27</b> | <b>\$25</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$16</b> | <b>\$14</b> | <b>\$12</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b> |
| 10yr ave.    | \$27        | \$24        | \$22        | \$21        | \$20        | \$19        | \$18        | \$16        | \$15        | \$15        | \$15        | \$14        | \$13        | \$11        | \$10        | \$8         | \$7         | \$6        |
| <b>60.0%</b> | <b>\$29</b> | <b>\$26</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$17</b> | <b>\$17</b> | <b>\$15</b> | <b>\$12</b> | <b>\$11</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b> |
| 10yr ave.    | \$28        | \$25        | \$23        | \$22        | \$21        | \$20        | \$18        | \$17        | \$16        | \$16        | \$15        | \$15        | \$14        | \$12        | \$11        | \$8         | \$7         | \$6        |
| <b>62.5%</b> | <b>\$30</b> | <b>\$27</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$13</b> | <b>\$11</b> | <b>\$8</b>  | <b>\$7</b>  | <b>\$7</b> |
| 10yr ave.    | \$29        | \$26        | \$24        | \$22        | \$21        | \$20        | \$19        | \$18        | \$17        | \$16        | \$16        | \$15        | \$15        | \$12        | \$11        | \$9         | \$8         | \$7        |
| <b>65.0%</b> | <b>\$31</b> | <b>\$28</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$16</b> | <b>\$13</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$30        | \$27        | \$25        | \$23        | \$22        | \$21        | \$20        | \$19        | \$17        | \$17        | \$16        | \$16        | \$15        | \$13        | \$12        | \$9         | \$8         | \$7        |
| <b>66.0%</b> | <b>\$31</b> | <b>\$29</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$30        | \$27        | \$25        | \$24        | \$23        | \$22        | \$20        | \$19        | \$18        | \$17        | \$17        | \$16        | \$15        | \$13        | \$12        | \$9         | \$8         | \$7        |
| <b>67.0%</b> | <b>\$32</b> | <b>\$29</b> | <b>\$26</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$31        | \$28        | \$25        | \$24        | \$23        | \$22        | \$21        | \$19        | \$18        | \$17        | \$17        | \$17        | \$16        | \$13        | \$12        | \$9         | \$8         | \$7        |
| <b>68.0%</b> | <b>\$32</b> | <b>\$30</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$31        | \$28        | \$26        | \$24        | \$23        | \$22        | \$21        | \$19        | \$18        | \$18        | \$17        | \$17        | \$16        | \$14        | \$12        | \$10        | \$8         | \$7        |
| <b>69.0%</b> | <b>\$33</b> | <b>\$30</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$24</b> | <b>\$23</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$17</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$32        | \$29        | \$26        | \$25        | \$24        | \$23        | \$21        | \$20        | \$18        | \$18        | \$18        | \$17        | \$16        | \$14        | \$12        | \$10        | \$9         | \$7        |
| <b>70.0%</b> | <b>\$33</b> | <b>\$30</b> | <b>\$27</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$20</b> | <b>\$19</b> | <b>\$18</b> | <b>\$14</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$32        | \$29        | \$27        | \$25        | \$24        | \$23        | \$21        | \$20        | \$19        | \$18        | \$18        | \$17        | \$16        | \$14        | \$13        | \$10        | \$9         | \$7        |
| <b>71.0%</b> | <b>\$34</b> | <b>\$31</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b> |
| 10yr ave.    | \$33        | \$29        | \$27        | \$26        | \$24        | \$23        | \$22        | \$20        | \$19        | \$18        | \$18        | \$18        | \$17        | \$14        | \$13        | \$10        | \$9         | \$7        |
| <b>72.0%</b> | <b>\$34</b> | <b>\$31</b> | <b>\$28</b> | <b>\$26</b> | <b>\$25</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$20</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b> |
| 10yr ave.    | \$33        | \$30        | \$27        | \$26        | \$25        | \$24        | \$22        | \$20        | \$19        | \$19        | \$18        | \$18        | \$17        | \$14        | \$13        | \$10        | \$9         | \$8        |
| <b>73.0%</b> | <b>\$35</b> | <b>\$32</b> | <b>\$28</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$21</b> | <b>\$20</b> | <b>\$18</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b> |
| 10yr ave.    | \$34        | \$30        | \$28        | \$26        | \$25        | \$24        | \$22        | \$21        | \$19        | \$19        | \$19        | \$18        | \$17        | \$15        | \$13        | \$10        | \$9         | \$8        |
| <b>74.0%</b> | <b>\$35</b> | <b>\$32</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$21</b> | <b>\$19</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b> |
| 10yr ave.    | \$34        | \$31        | \$28        | \$27        | \$25        | \$24        | \$23        | \$21        | \$20        | \$19        | \$19        | \$18        | \$17        | \$15        | \$13        | \$10        | \$9         | \$8        |
| <b>75.0%</b> | <b>\$36</b> | <b>\$33</b> | <b>\$29</b> | <b>\$27</b> | <b>\$26</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$22</b> | <b>\$21</b> | <b>\$21</b> | <b>\$21</b> | <b>\$19</b> | <b>\$15</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b> |
| 10yr ave.    | \$35        | \$31        | \$28        | \$27        | \$26        | \$25        | \$23        | \$21        | \$20        | \$19        | \$19        | \$19        | \$17        | \$15        | \$13        | \$11        | \$9         | \$8        |
| <b>77.5%</b> | <b>\$37</b> | <b>\$34</b> | <b>\$30</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$24</b> | <b>\$23</b> | <b>\$22</b> | <b>\$22</b> | <b>\$22</b> | <b>\$19</b> | <b>\$16</b> | <b>\$14</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b> |
| 10yr ave.    | \$36        | \$32        | \$29        | \$28        | \$27        | \$25        | \$24        | \$22        | \$21        | \$20        | \$20        | \$19        | \$18        | \$15        | \$14        | \$11        | \$10        | \$8        |
| <b>80.0%</b> | <b>\$38</b> | <b>\$35</b> | <b>\$31</b> | <b>\$29</b> | <b>\$28</b> | <b>\$27</b> | <b>\$26</b> | <b>\$25</b> | <b>\$23</b> | <b>\$23</b> | <b>\$23</b> | <b>\$22</b> | <b>\$20</b> | <b>\$16</b> | <b>\$14</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b> |
| 10yr ave.    | \$37        | \$33        | \$30        | \$29        | \$27        | \$26        | \$25        | \$23        | \$21        | \$21        | \$20        | \$20        | \$19        | \$16        | \$14        | \$11        | \$10        | \$8        |

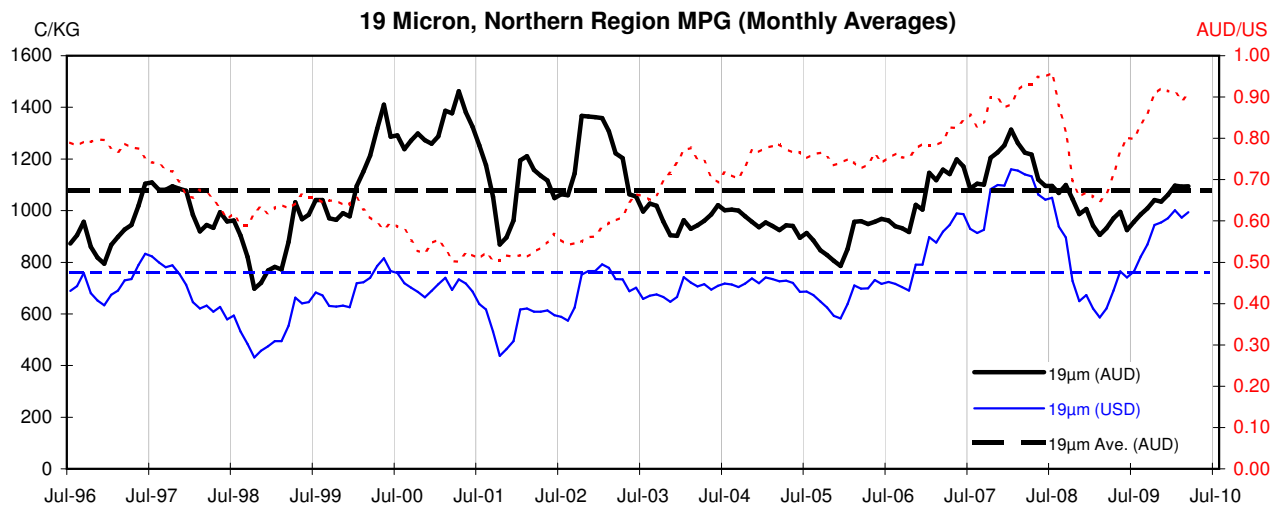
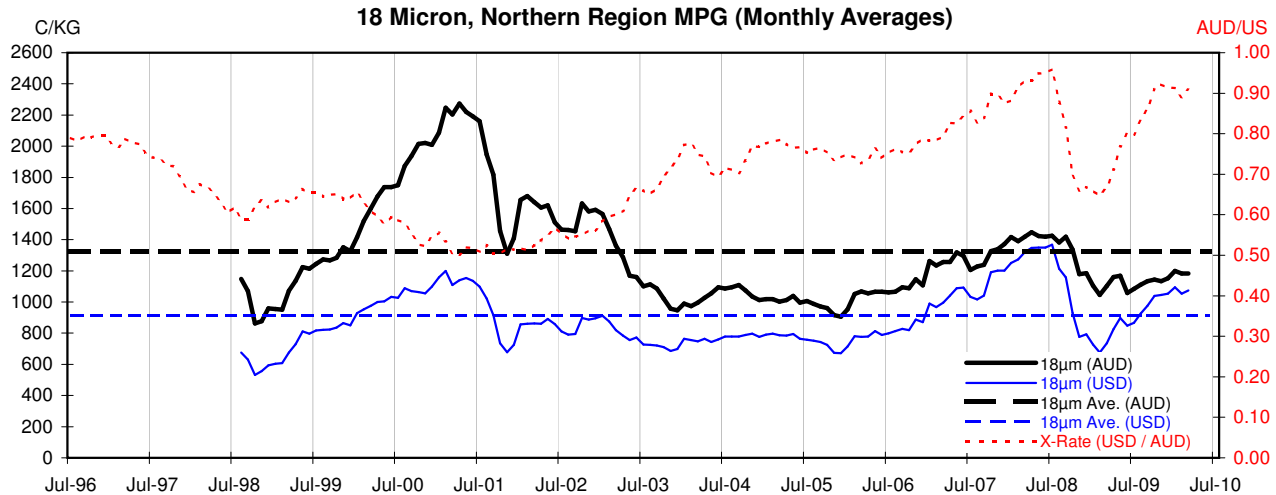
Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



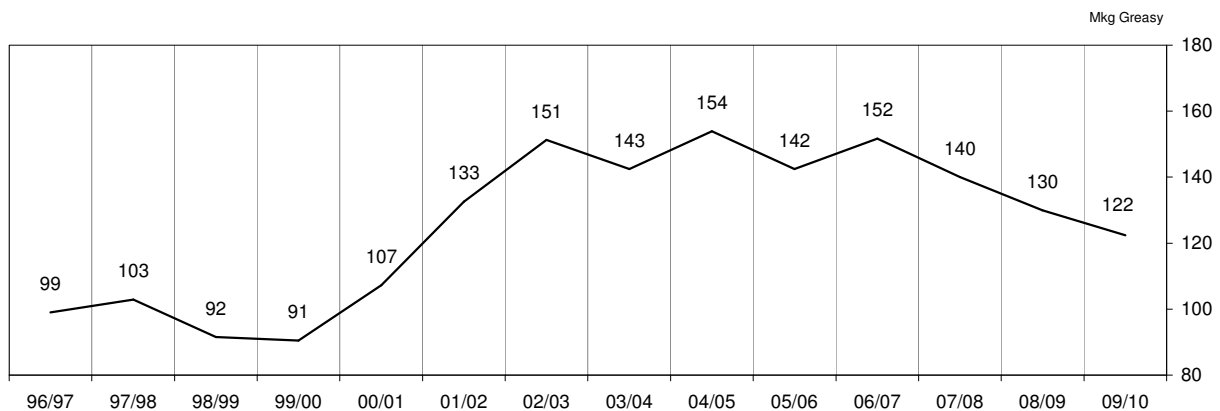
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

|              | Micron      |             |             |             |             |             |             |             |             |             |             |             |             |             |            |            |            |            |
|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|
|              | 16          | 16.5        | 17          | 17.5        | 18          | 18.5        | 19          | 19.5        | 20          | 21          | 22          | 23          | 24          | 25          | 26         | 28         | 30         | 32         |
| <b>40.0%</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$9</b>  | <b>\$9</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$7</b>  | <b>\$7</b>  | <b>\$5</b>  | <b>\$5</b> | <b>\$4</b> | <b>\$3</b> | <b>\$3</b> |
| 10yr ave.    | \$12        | \$11        | \$10        | \$10        | \$9         | \$9         | \$8         | \$8         | \$7         | \$7         | \$7         | \$7         | \$6         | \$5         | \$5        | \$4        | \$3        | \$3        |
| <b>42.5%</b> | <b>\$14</b> | <b>\$12</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$9</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b>  | <b>\$5</b> | <b>\$4</b> | <b>\$3</b> | <b>\$3</b> |
| 10yr ave.    | \$13        | \$12        | \$11        | \$10        | \$10        | \$9         | \$9         | \$8         | \$8         | \$7         | \$7         | \$7         | \$7         | \$6         | \$5        | \$4        | \$3        | \$3        |
| <b>45.0%</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$9</b>  | <b>\$9</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$8</b>  | <b>\$6</b>  | <b>\$5</b> | <b>\$4</b> | <b>\$4</b> | <b>\$3</b> |
| 10yr ave.    | \$14        | \$12        | \$11        | \$11        | \$10        | \$10        | \$9         | \$9         | \$8         | \$8         | \$8         | \$7         | \$7         | \$6         | \$5        | \$4        | \$4        | \$3        |
| <b>47.5%</b> | <b>\$15</b> | <b>\$14</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$9</b>  | <b>\$9</b>  | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b> | <b>\$4</b> | <b>\$4</b> | <b>\$3</b> |
| 10yr ave.    | \$15        | \$13        | \$12        | \$11        | \$11        | \$10        | \$10        | \$9         | \$8         | \$8         | \$8         | \$8         | \$7         | \$6         | \$6        | \$4        | \$4        | \$3        |
| <b>50.0%</b> | <b>\$16</b> | <b>\$15</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b>  | <b>\$6</b> | <b>\$4</b> | <b>\$4</b> | <b>\$4</b> |
| 10yr ave.    | \$15        | \$14        | \$13        | \$12        | \$11        | \$11        | \$10        | \$9         | \$9         | \$9         | \$8         | \$8         | \$8         | \$7         | \$6        | \$5        | \$4        | \$3        |
| <b>52.5%</b> | <b>\$17</b> | <b>\$15</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$7</b>  | <b>\$6</b> | <b>\$5</b> | <b>\$4</b> | <b>\$4</b> |
| 10yr ave.    | \$16        | \$15        | \$13        | \$13        | \$12        | \$11        | \$11        | \$10        | \$9         | \$9         | \$9         | \$9         | \$8         | \$7         | \$6        | \$5        | \$4        | \$4        |
| <b>55.0%</b> | <b>\$17</b> | <b>\$16</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$8</b>  | <b>\$7</b> | <b>\$5</b> | <b>\$4</b> | <b>\$4</b> |
| 10yr ave.    | \$17        | \$15        | \$14        | \$13        | \$13        | \$12        | \$11        | \$10        | \$10        | \$10        | \$9         | \$9         | \$9         | \$7         | \$7        | \$5        | \$5        | \$4        |
| <b>57.5%</b> | <b>\$18</b> | <b>\$17</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b> | <b>\$5</b> | <b>\$5</b> | <b>\$4</b> |
| 10yr ave.    | \$18        | \$16        | \$15        | \$14        | \$13        | \$13        | \$12        | \$11        | \$10        | \$10        | \$10        | \$9         | \$9         | \$8         | \$7        | \$5        | \$5        | \$4        |
| <b>60.0%</b> | <b>\$19</b> | <b>\$17</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$11</b> | <b>\$11</b> | <b>\$10</b> | <b>\$8</b>  | <b>\$7</b> | <b>\$5</b> | <b>\$5</b> | <b>\$4</b> |
| 10yr ave.    | \$18        | \$17        | \$15        | \$14        | \$14        | \$13        | \$12        | \$11        | \$11        | \$10        | \$10        | \$10        | \$9         | \$8         | \$7        | \$6        | \$5        | \$4        |
| <b>62.5%</b> | <b>\$20</b> | <b>\$18</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$12</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b>  | <b>\$7</b> | <b>\$6</b> | <b>\$5</b> | <b>\$4</b> |
| 10yr ave.    | \$19        | \$17        | \$16        | \$15        | \$14        | \$14        | \$13        | \$12        | \$11        | \$11        | \$11        | \$10        | \$10        | \$8         | \$7        | \$6        | \$5        | \$4        |
| <b>65.0%</b> | <b>\$21</b> | <b>\$19</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b> | <b>\$6</b> | <b>\$5</b> | <b>\$5</b> |
| 10yr ave.    | \$20        | \$18        | \$16        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$11        | \$11        | \$11        | \$10        | \$9         | \$8        | \$6        | \$5        | \$5        |
| <b>66.0%</b> | <b>\$21</b> | <b>\$19</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b> | <b>\$6</b> | <b>\$5</b> | <b>\$5</b> |
| 10yr ave.    | \$20        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$12        | \$11        | \$11        | \$11        | \$10        | \$9         | \$8         | \$6        | \$5        | \$5        | \$5        |
| <b>67.0%</b> | <b>\$21</b> | <b>\$19</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b> | <b>\$6</b> | <b>\$5</b> | <b>\$5</b> |
| 10yr ave.    | \$21        | \$19        | \$17        | \$16        | \$15        | \$15        | \$14        | \$13        | \$12        | \$12        | \$11        | \$11        | \$10        | \$9         | \$8        | \$6        | \$5        | \$5        |
| <b>68.0%</b> | <b>\$22</b> | <b>\$20</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b>  | <b>\$8</b> | <b>\$6</b> | <b>\$5</b> | <b>\$5</b> |
| 10yr ave.    | \$21        | \$19        | \$17        | \$16        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$12        | \$11        | \$11        | \$9         | \$8        | \$6        | \$5        | \$5        |
| <b>69.0%</b> | <b>\$22</b> | <b>\$20</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$9</b>  | <b>\$8</b> | <b>\$6</b> | <b>\$5</b> | <b>\$5</b> |
| 10yr ave.    | \$21        | \$19        | \$17        | \$17        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$12        | \$11        | \$11        | \$9         | \$8        | \$7        | \$6        | \$5        |
| <b>70.0%</b> | <b>\$22</b> | <b>\$20</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> | <b>\$8</b> | <b>\$6</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$22        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$12        | \$12        | \$11        | \$9         | \$8        | \$7        | \$6        | \$5        |
| <b>71.0%</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> | <b>\$8</b> | <b>\$6</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$22        | \$20        | \$18        | \$17        | \$16        | \$15        | \$15        | \$13        | \$13        | \$12        | \$12        | \$12        | \$11        | \$9         | \$8        | \$7        | \$6        | \$5        |
| <b>72.0%</b> | <b>\$23</b> | <b>\$21</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b> | <b>\$6</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$22        | \$20        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$12        | \$12        | \$12        | \$12        | \$11        | \$10        | \$9        | \$7        | \$6        | \$5        |
| <b>73.0%</b> | <b>\$23</b> | <b>\$21</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b> | <b>\$7</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$22        | \$20        | \$18        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$13        | \$12        | \$12        | \$11        | \$10        | \$9        | \$7        | \$6        | \$5        |
| <b>74.0%</b> | <b>\$24</b> | <b>\$21</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$12</b> | <b>\$10</b> | <b>\$9</b> | <b>\$7</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$23        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$13        | \$13        | \$12        | \$11        | \$10        | \$9        | \$7        | \$6        | \$5        |
| <b>75.0%</b> | <b>\$24</b> | <b>\$22</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$14</b> | <b>\$14</b> | <b>\$13</b> | <b>\$10</b> | <b>\$9</b> | <b>\$7</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$23        | \$21        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$13        | \$13        | \$12        | \$12        | \$10        | \$9        | \$7        | \$6        | \$5        |
| <b>77.5%</b> | <b>\$25</b> | <b>\$22</b> | <b>\$20</b> | <b>\$19</b> | <b>\$18</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$15</b> | <b>\$14</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b> | <b>\$7</b> | <b>\$6</b> | <b>\$5</b> |
| 10yr ave.    | \$24        | \$21        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$13        | \$13        | \$13        | \$12        | \$10        | \$9        | \$7        | \$6        | \$5        |
| <b>80.0%</b> | <b>\$25</b> | <b>\$23</b> | <b>\$20</b> | <b>\$19</b> | <b>\$19</b> | <b>\$18</b> | <b>\$17</b> | <b>\$16</b> | <b>\$16</b> | <b>\$15</b> | <b>\$15</b> | <b>\$15</b> | <b>\$13</b> | <b>\$11</b> | <b>\$9</b> | <b>\$7</b> | <b>\$6</b> | <b>\$6</b> |
| 10yr ave.    | \$25        | \$22        | \$20        | \$19        | \$18        | \$17        | \$16        | \$15        | \$14        | \$14        | \$14        | \$13        | \$12        | \$11        | \$10       | \$8        | \$7        | \$6        |

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

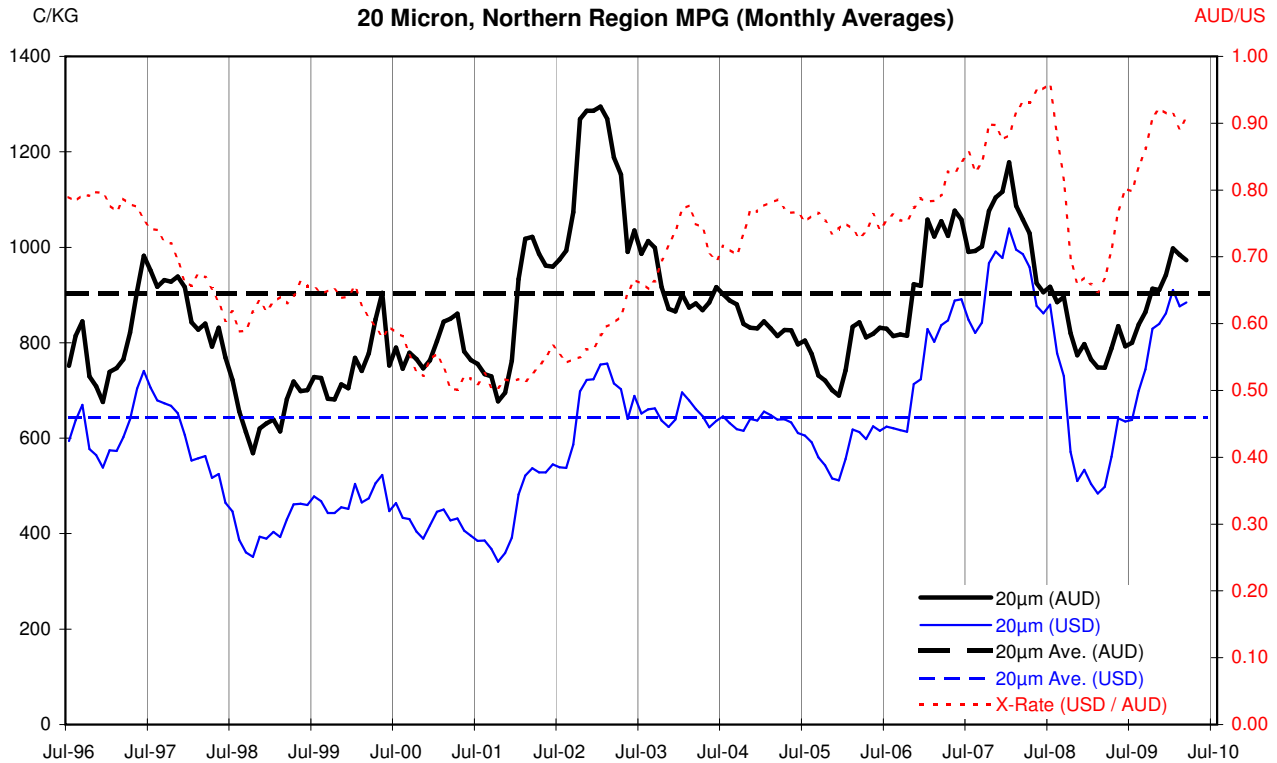


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

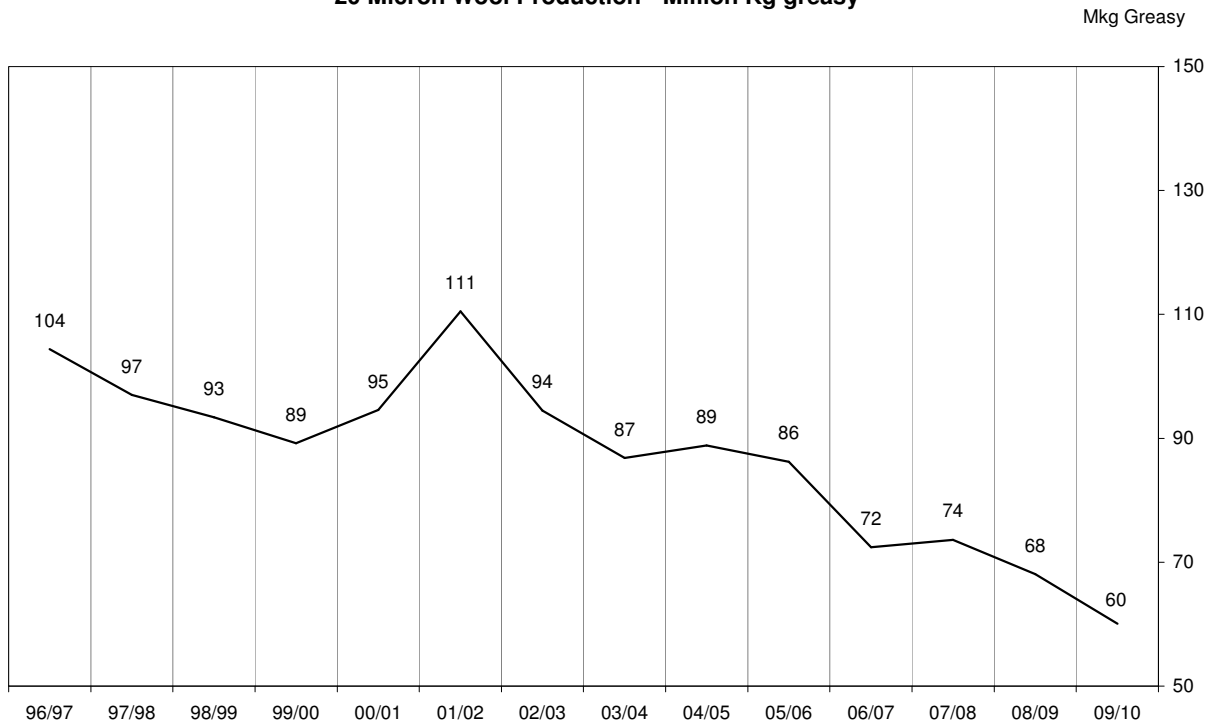


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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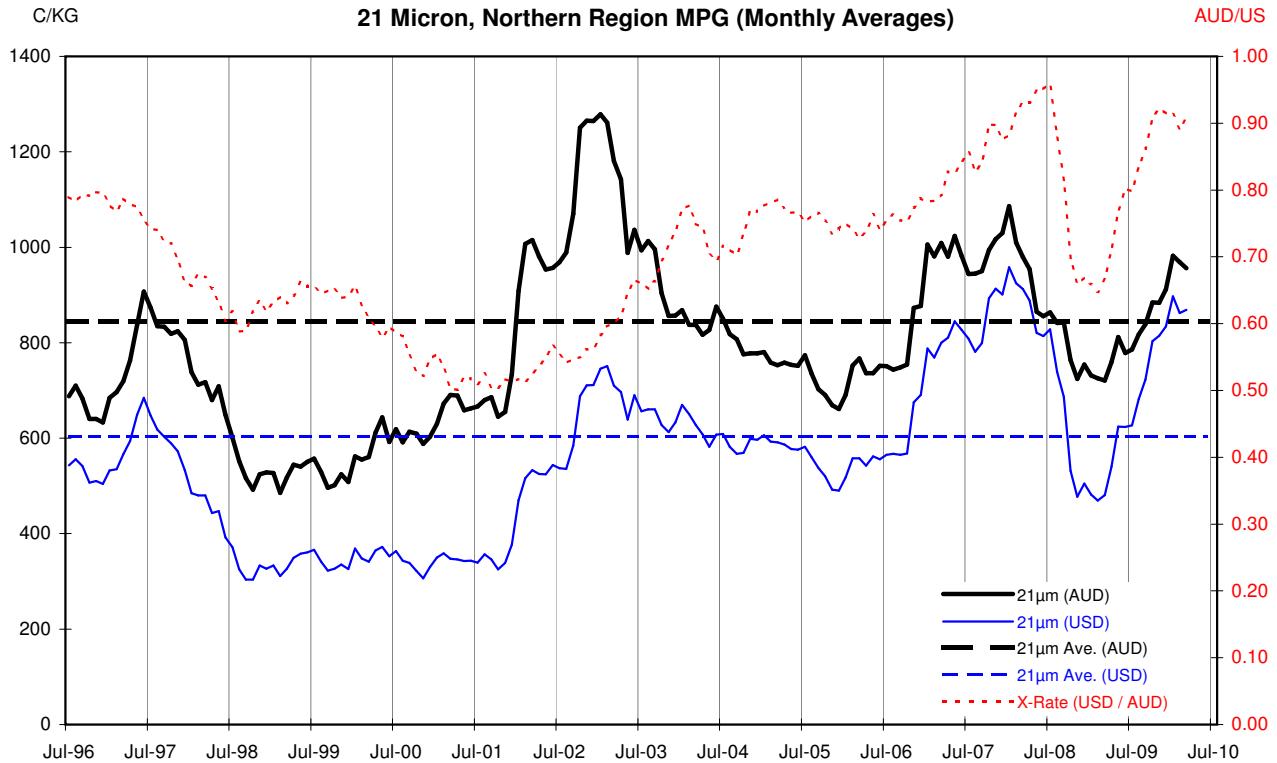




20 Micron Wool Production - Million Kg greasy

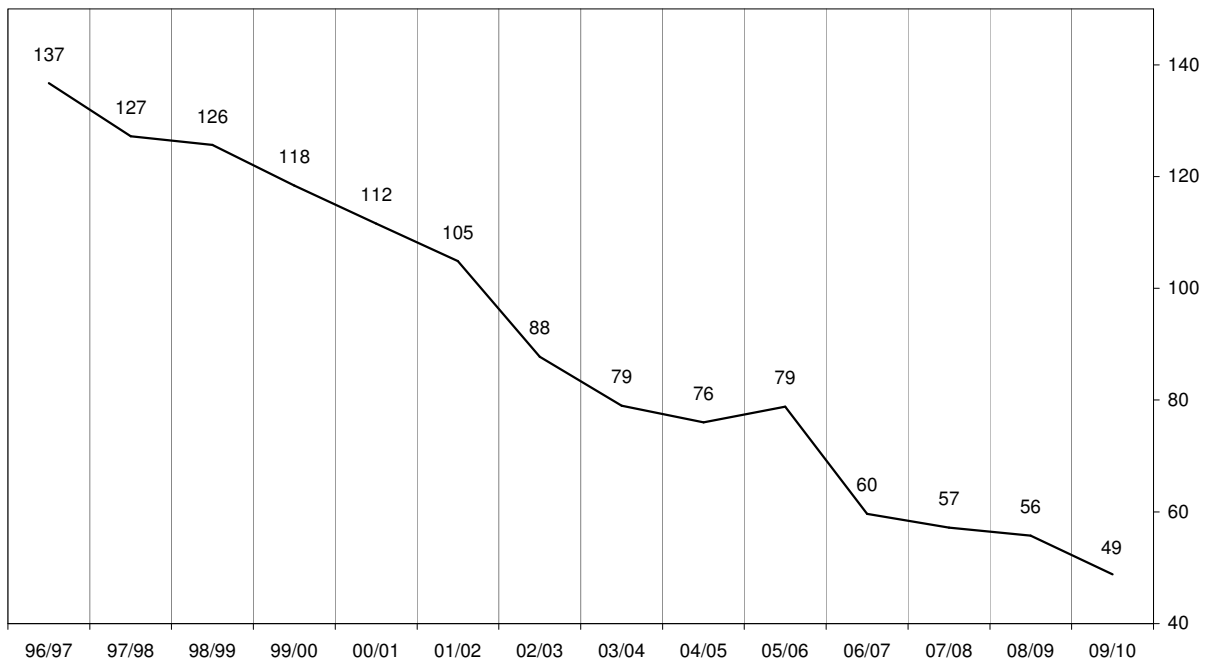


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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21 Micron Wool Production - Million Kg greasy

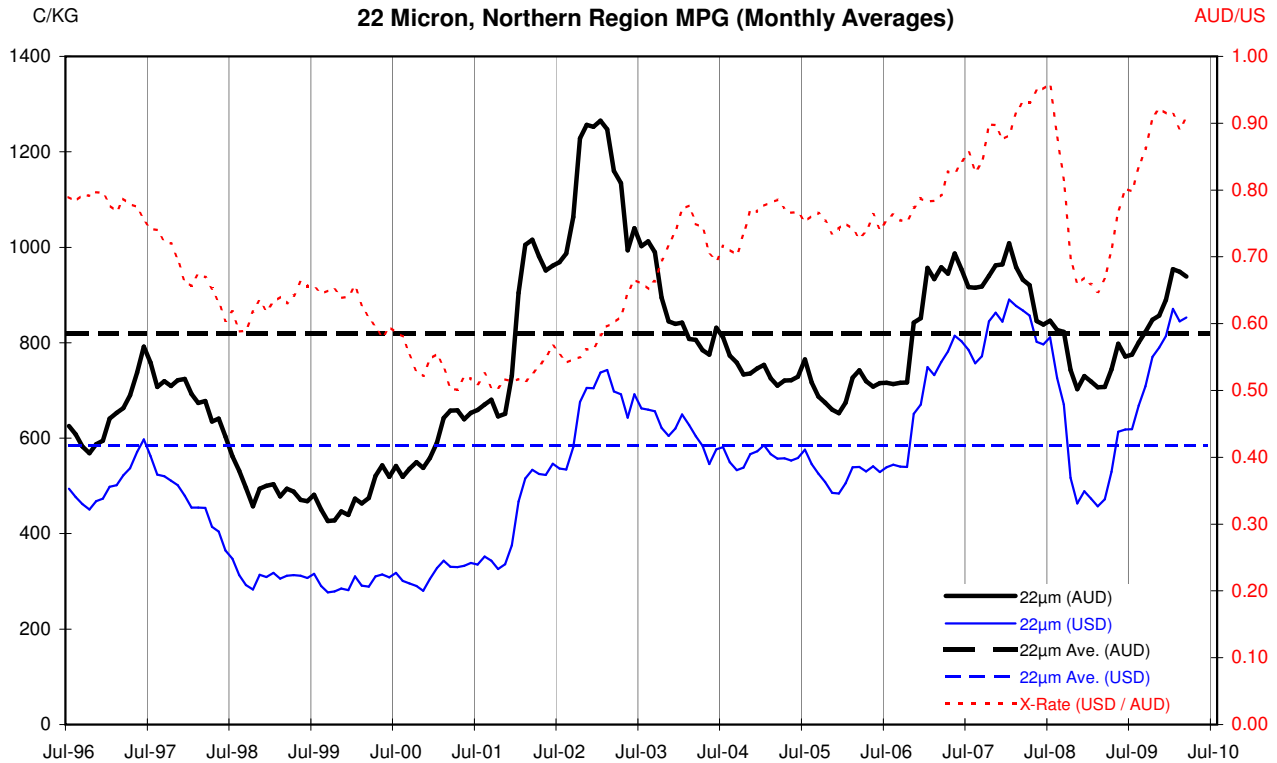
Mkg Greasy



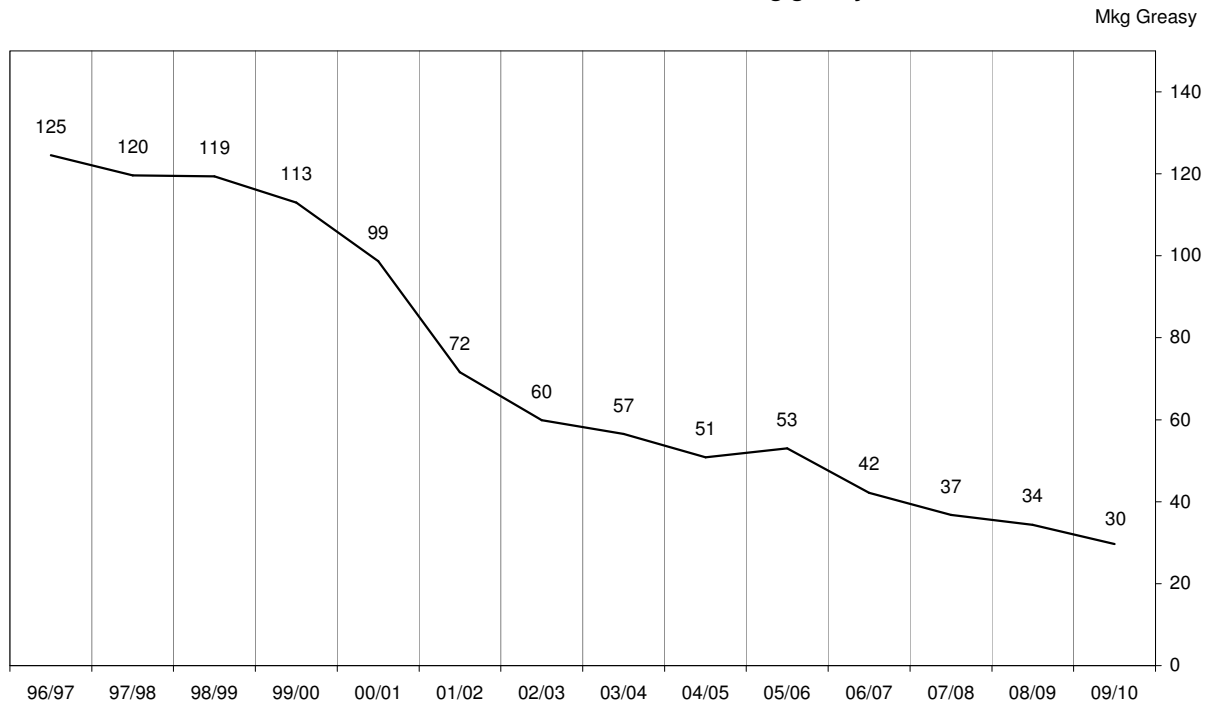
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com

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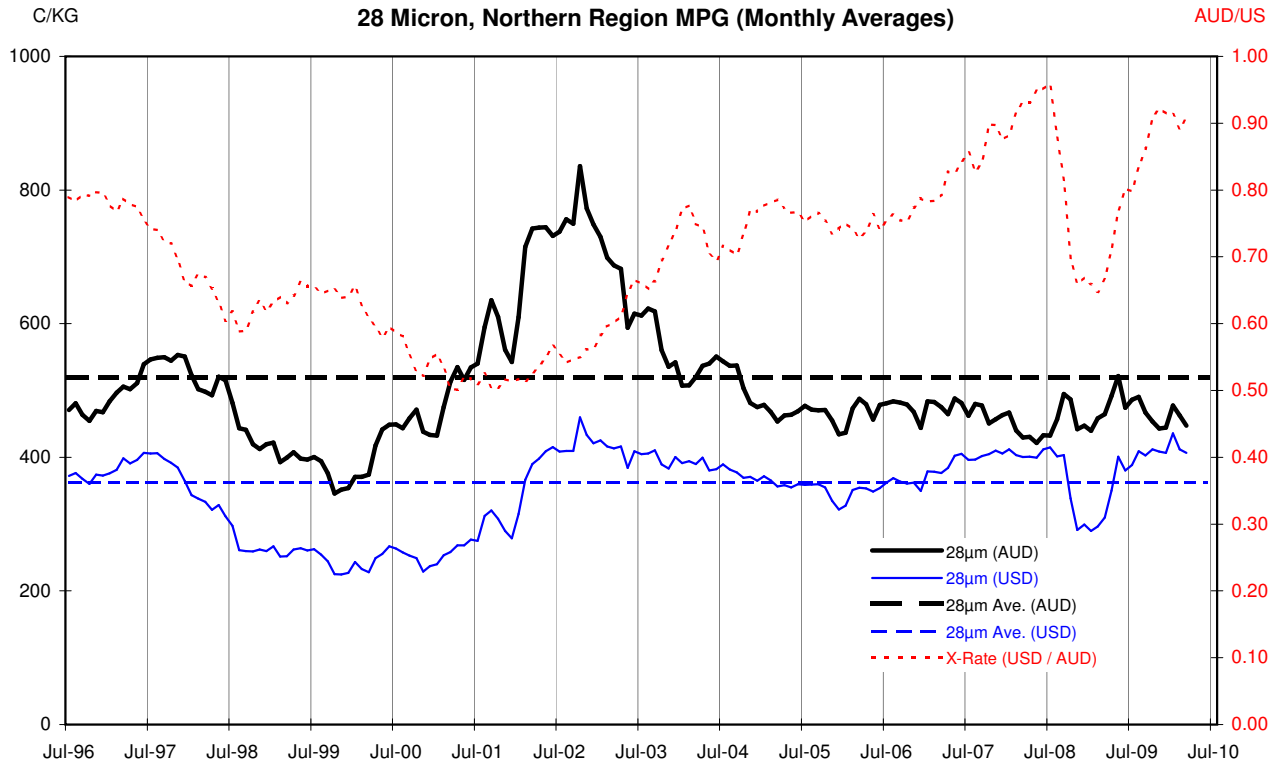
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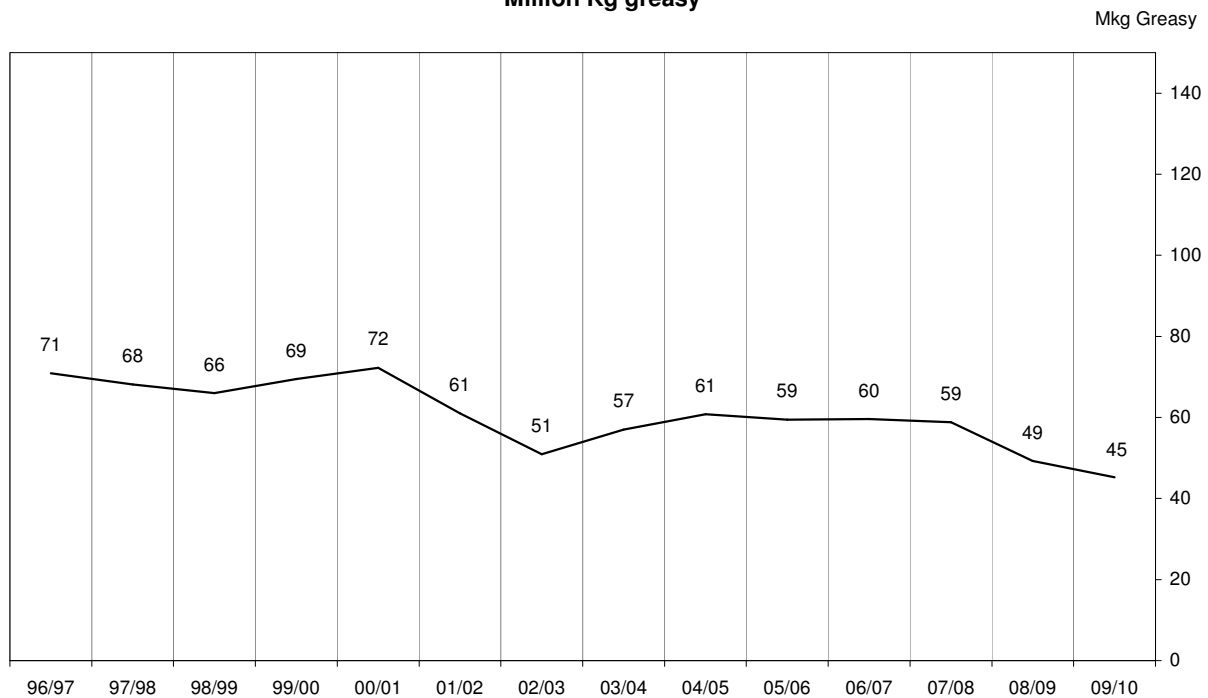
22 Micron Wool Production - Million Kg greasy



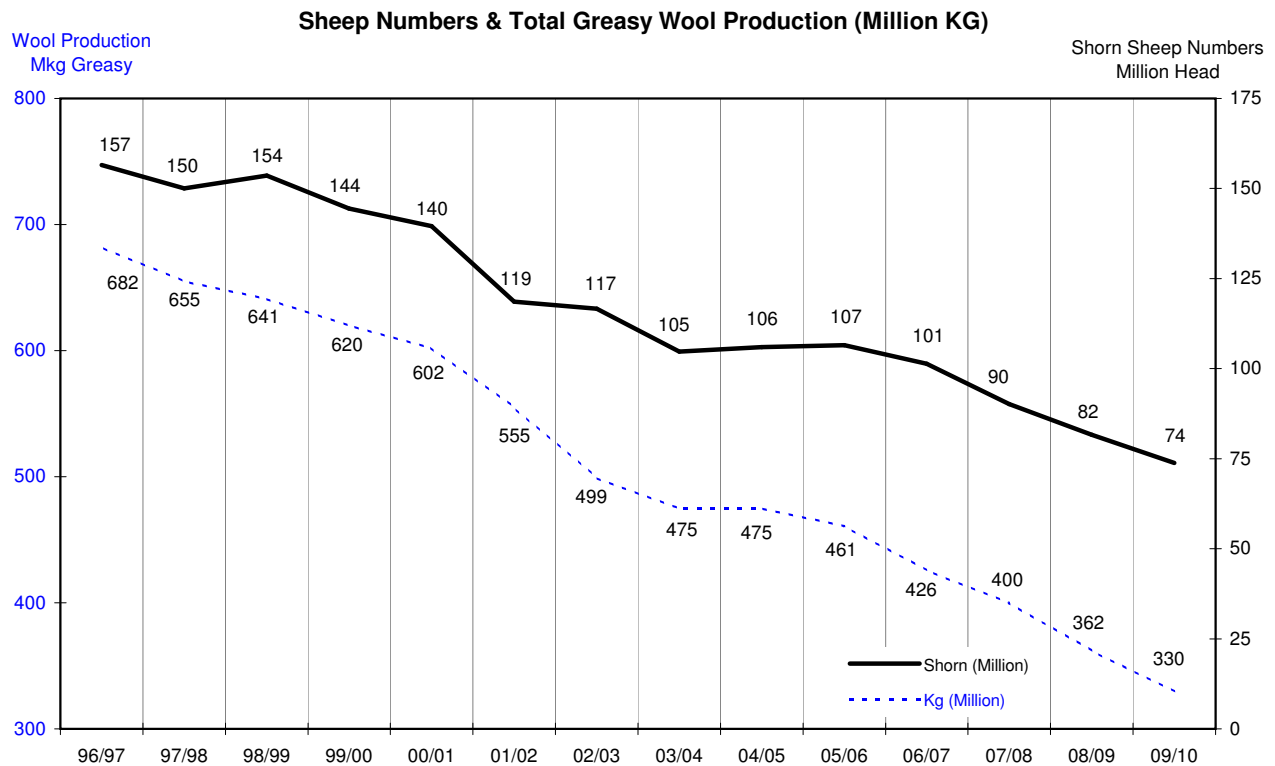
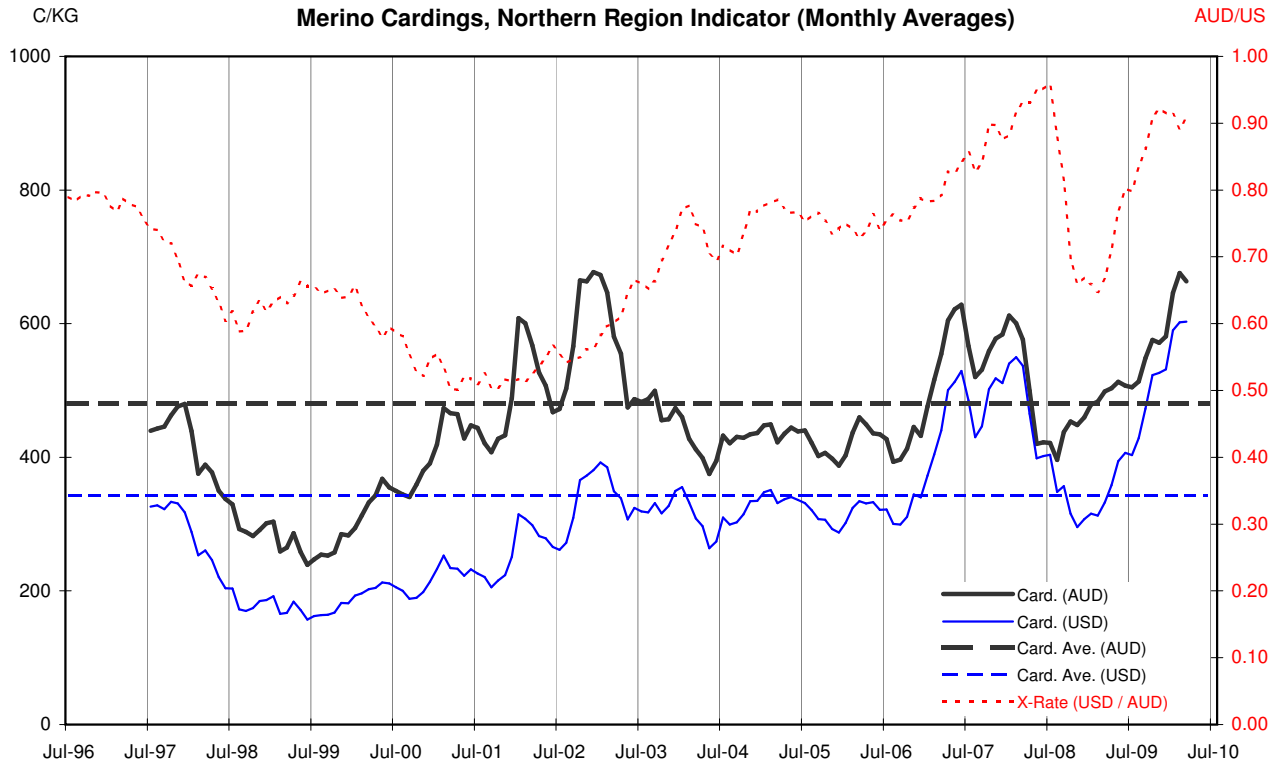
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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