JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 5	0		12 I	MONTH C	OMPARISO	NS			3 `	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISC	NS	
Mic.	11/06/2015	4/06/2015	11/06/2014	Now		Now		No	w				No	w	centile	* 16-1	7.5um	since Aug 05	No	w	centile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	comp	ared				comp	ared	rcer			*10 year	comp	ared	
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	ligh	Low H	ligh	Average	to 3yı	ave	Pe	Low	High	Average	to *10	yr ave	Pe
NRI	1382	-15 -1.1%	1049	+333 32%	1017	+365 36%	1399	-17	-1%	948 1	399	1083	+299	28%	99%	657	1491	988	+394	40%	96%
16*	1600	-110 -6.4%	1370	+230 17%	1340	+260 19%	1710	-110	-6%	1340 1	850	1554	+46	3%	69%	1350	2800	1704	-104	-6%	53%
16.5*	1660	0	1310	+350 27%	1300	+360 28%	1660	0	0%	1300 1	660	1448	+212	15%	100%	1280	2680	1571	+89	6%	77%
17*	1605	-35 -2.1%	1250	+355 28%	1245	+360 29%	1640	-35	-2%	1245 1	640	1367	+238	17%	99%	1107	2530	1446	+159	11%	83%
17.5*	1585	-35 -2.2%	1190	+395 33%	1190	+395 33%	1620	-35	-2%	1200 1	620	1329	+256	19%	99%	1020	2360	1374	+211	15%	87%
18	1578	-29 -1.8%	1191	+387 32%	1161	+417 36%	1607	-29	-2%	1157 1	607	1279	+299	23%	99%	914	2193	1297	+281	22%	90%
18.5	1547	-32 -2.0%	1166	+381 33%	1137	+410 36%	1579	-32	-2%	1125 1	579	1250	+297	24%	99%	843	1963	1232	+315	26%	92%
19	1521	-32 -2.1%	1156	6 +365 32% 1129 +392 35% 1553 -32 -2% 1097 1553 1221 +300 25% 99% 803 1776 1162 +													+359	31%	93%		
19.5	1495	-34 -2.2%	1148	+347 30% 1097 +398 36% 1529 -34 -2% 1072 1529 1196 +299 25% 99% 749 1670 1099 +396 36%														36%	96%		
20	1478	-38 -2.5%	1146	6 +332 29% 1095 +383 35% 1517 -39 -3% 1055 1517 1178 +300 25% 99% 700 1588 1046 +432 41%														41%	98%		
21	1469	-30 -2.0%	1140	+329 29%	1090	+379 35%	1500	-31	-2%	1043 1	500	1169	+300	26%	99%	668	1522	1010	+459	45%	99%
22	1426	-32 -2.2%	1131	+295 26%	1086	+340 31%	1458	-32	-2%	1024 1	458	1153	+273	24%	99%	658	1461	983	+443	45%	99%
23	1394	-2 -0.1%	1120	+274 24%	1081	+313 29%	1396	-2		1009 1		1138	+256					956			99%
24	1297	+2 0.2%	1060	+237 22%	1037	+260 25%	1297	0	0%	946 1	297	1061	+236	22%	100%	638	1297	890	+407	46%	100%
25	1245	+6 0.5%	911	+334 37%	863	+382 44%	1245	0	0%	810 1	245	918	+327	36%	100%	567	1245	773	+472	61%	100%
26	1165	+10 0.9%	825	+340 41%	785	+380 48%	1163	+2	0%	737 1	165	827	+338	41%	100%	532	1165	694	+471	68%	100%
28	971	+16 1.7%	678	+293 43%	639	+332 52%	971	0	0%	552	971	672	+299	44%	100%	424	971	550	+421	77%	100%
30	865	+2 0.2%	636	+229 36%	615	+250 41%	876	-11	-1%	517	876	633	+232	37%	99%	343	876	496	+369	74%	99%
32	735	-8 -1.1%	568	+167 29%	563	+172 31%	743	-8	-1%	434	743	552	+183	33%	98%	297	743	439	+296	67%	99%
MC	1112	+16 1.5%	804														100%				
	S OFFERED	34,941	* Due to the	ue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																	
AU BALE		33,306	AWEX Pr	WEX Premium & Discounts Report & other available information.																	
AU PASS		4.7%	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												1.						
AUD/USI)	0.77412	* 10 Year d	lata is not ava	ailable for 16	6 to 17.5 mic	ons, therefo	10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.													

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

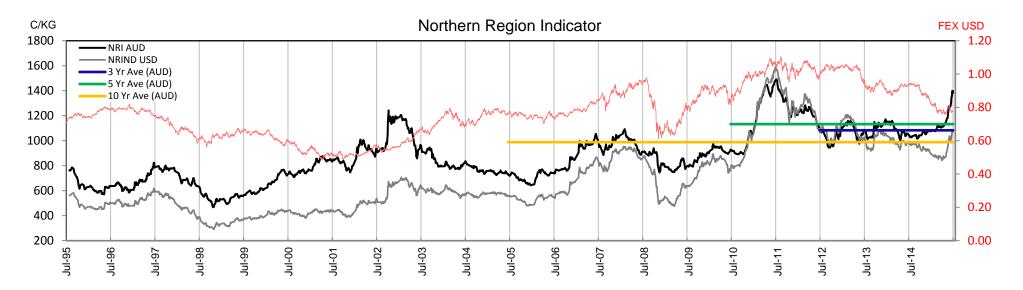
Following on from significant rises during the previous few weeks, the AWEX-EMI endured a correction this sale, falling 17 cents over the two days. It was cheaper each selling day; the first time it has lost ground on both days during a sale week since Feb.

There were mixed signals from the three centres on the opening day. The 104 cent rise at the one-day Fremantle sale was misleading as it was compared to a fortnight earlier. Having missed the action last week when it paused for a one-week break, the surge in prices was simply a catch-up. On the east coast Sydney gave no real direction and was mostly unchanged. Melbourne was cheaper by a considerable margin however, especially through the broader microns. It proved to be a strong lead as it was a similar story at the two-centre Thursday sale when both markets conceded ground. Despite their differing paths during the series the eastern markets were both back in sync at the close of the week with only a few cents separating the MPG's.

The broader microns, which in previous weeks had enjoyed the largest rises, conceded the most ground this week, falling around 30 cents. The finer microns showed some resilience, particularly the better types which remained firm. As with previous week the Merino Skirting sector followed the trend of the fleece but not to the same degree. Falls for these types were limited to 20 cents clean. The few Crossbreds on offer were led higher by the 25/26/27 micron ranges, while the remainder were unchanged. Merino Cardings continue to find support and made steady increases of 10 cents this sale.

Next week is the second last sale of the 2014/15 season; the current forecast of 23,937 bales will the smallest in 12 months.

Source: AWEx



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Table 2: Three Year Decile Table, since: 1/06/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1381	1320	1280	1240	1187	1155	1129	1102	1090	1085	1071	1053	981	852	758	583	544	468	617
2	20%	1420	1350	1300	1260	1203	1180	1153	1134	1125	1116	1094	1080	1023	871	780	613	561	486	727
3	30%	1470	1400	1312	1285	1224	1197	1175	1153	1136	1132	1120	1108	1045	887	793	637	588	495	758
4	40%	1504	1410	1340	1300	1257	1228	1194	1171	1152	1142	1134	1123	1056	899	804	648	617	534	782
5	50%	1550	1430	1358	1320	1275	1246	1206	1183	1167	1158	1146	1134	1065	909	811	660	629	553	794
6	60%	1590	1460	1380	1335	1291	1259	1217	1196	1182	1170	1160	1147	1074	914	820	670	635	560	810
7	70%	1610	1480	1410	1370	1308	1279	1258	1229	1210	1200	1182	1168	1082	923	828	677	644	571	817
8	80%	1650	1530	1430	1394	1348	1310	1286	1263	1236	1224	1208	1193	1096	942	850	694	662	613	830
9	90%	1720	1590	1470	1415	1374	1342	1318	1289	1260	1248	1232	1214	1107	994	918	820	783	693	910
10	100%	1850	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1297	1245	1165	971	876	743	1112
MF	PG	1600	1660	1605	1585	1578	1547	1521	1495	1478	1469	1426	1394	1297	1245	1165	971	865	735	1112
3 Yr Per	rcentile	69%	100%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	100%	100%	100%	100%	99%	98%	100%

Table 3: Ten Year Decile Table, sinc 1/06/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1421	1340	1225	1150	1058	1002	935	852	786	735	710	695	675	613	564	444	376	325	414
2	20%	1495	1370	1260	1190	1130	1058	981	907	837	783	768	753	727	640	583	457	397	348	451
3	30%	1540	1400	1290	1225	1170	1124	1057	972	916	876	850	828	780	660	597	469	410	358	509
4	40%	1564	1420	1320	1275	1206	1159	1097	1029	978	944	918	888	821	695	614	477	425	380	569
5	50%	1600	1460	1360	1310	1252	1200	1141	1096	1053	992	951	919	846	717	637	488	434	395	604
6	60%	1646	1500	1400	1350	1291	1251	1193	1148	1115	1088	1060	1040	972	845	748	576	529	464	651
7	70%	1700	1550	1440	1400	1356	1293	1233	1185	1162	1147	1134	1113	1040	891	791	630	581	496	729
8	80%	1800	1700	1550	1485	1420	1340	1293	1263	1226	1212	1191	1155	1070	914	820	659	621	553	779
9	90%	2100	1910	1730	1625	1570	1492	1447	1402	1341	1306	1255	1219	1101	966	861	684	643	582	815
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	971	876	743	1112
MP	PG	1600	1660	1605	1585	1578	1547	1521	1495	1478	1469	1426	1394	1297	1245	1165	971	865	735	1112
10 Yr Pe	rcentile	53%	77%	83%	87%	90%	92%	93%	96%	98%	99%	99%	99%	100%	100%	100%	100%	99%	99%	100%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1193 for 60% of the time, over the past ten years.

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(week ending 11/06/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 5 June 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jun-2015	20/04/15 1285	1/06/15 1450	14/04/15 1220	27/05/15 1290				10/12/14 665
	Jul-2015			26/05/15 1340	4/06/15 1400				
	Aug-2015	14/05/15 1400	30/04/15 1270	27/05/15 1350	10/06/15 1370			7/05/15 820	7/05/15 760
	Sep-2015		8/05/15 1320		10/06/15 1360			7/05/15 820	7/05/15 760
-	Oct-2015		4/06/15 1390		4/06/15 1340			11/06/15 870	27/05/15 800
_	Nov-2015				11/06/15 1300			2/06/15 860	14/05/15 760
-	Dec-2015	27/05/15 1425	4/06/15 1400		11/06/15 1300			27/05/15 820	
-	Jan-2016	21/05/15 1375	8/06/15 1400		1/06/15 1260			9/06/15 840	3/06/15 780
_	Feb-2016		8/06/15 1400		3/06/15 1250			3/06/15 800	
핕	Mar-2016	28/05/15 1420	7/05/15 1305		8/06/15 1280				
CONTRACT MONTH	Apr-2016	3/06/15 1420	8/06/15 1400	25/05/15 1290	4/06/15 1280				
4CT	May-2016				28/05/15 1249				
YTR.	Jun-2016								
00	Jul-2016		4/06/15 1360		28/05/15 1230				
_	Aug-2016				2/06/15 1210				
_	Sep-2016				2/06/15 1220				
_	Oct-2016				4/06/15 1250				
-	Nov-2016				29/05/15 1225				
-	Dec-2016				29/05/15 1225				
-	Jan-2017								
-	Feb-2017								
-	Mar-2017								
	Apr-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

			nt Selling	Week			ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	0	10	O Years A	-
		W	eek 50		W	'eek 49			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%
	1	CTXS	6,940	21%	TECM	3,581	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
ers	2	#N/A	#N/A	#N/A	CTXS	3,289	13%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
μğ	3	TECM	3,907	12%	FOXM	3,265	13%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
n E	4	LEMM	2,367	7%	AMEM	2,249	9%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
:윷	5	AMEM	2,262	7%	LEMM	2,056	8%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
) N	6	TIAM	1,500	5%	PMWF	1,310	5%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
0, ,	7	SNWF	1,151	3%	TIAM	1,204	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
1	8	KATS	1,121	3%	KATS	1,068	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
Top 10, Auction Buyers	9	GSAS	1,090	3%	MCHA	1,002	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MCHA	1,054	3%	UWCM	837	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
()	1	FOXM	23,244	120%	CTXS	2,424	16%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
MFLC OP 5	2	CTXS	5,956	31%	TECM	2,301	15%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
MF	3	LEMM	1,452	7%	FOXM	2,182	14%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	TECM	1,222	6%	LEMM	1,522	10%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	KATS	1,007	5%	AMEM	1,234	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
_	1	TECM	1,186	26%	TECM	827	21%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	AMEM	576	13%	AMEM	582	15%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	FOXM	520	11%	TIAM	511	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
Ĕ	4	TIAM	507	11%	LEMM	384	10%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	LEMM	430	9%	FOXM	348	9%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	1,061	20%	CTXS	752	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
XB 5 5	2	CTXS	954	18%	FOXM	502	15%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X O	3	FOXM	807	15%	KATS	488	14%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
\vdash	4	MCHA	415	8%	AMEM	345	10%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	AMEM	375	7%	TECM	262	8%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
	1	TECM	1,186	29%	MCHA	681	25%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
DS 5	2	AMEM	576	14%	UWCM	333	12%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
00 0P	3	FOXM	520	13%	VWPM	263	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	TIAM	507	13%	FOXM	233	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	LEMM	430	11%	TECM	191	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offere	ed :	Sold	Offere	<u>ed</u>	<u>Sold</u>	Bales	Sold \$/I	Bale	Bales	Sold \$/I	Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	Bale	Bales	Sold \$i	/Bale
Auc	tion	34,94	11 3	3,306	25,64	11 2	25,396	1,625,	115 \$1	,509	1,742,	,881 \$1	,418	1,683	,024 \$1	,599	1,735	,172 \$1	,159	2,264,	,258 \$1	1,098
Tot	als	Passed	d-In	<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	ı <u>e</u>	E	xport Valu	ı <u>e</u>	E	xport Valu	ı <u>e</u>		xport Valu	<u>ue</u>
		1,63	5 4	4.7%	245	;	1.0%	\$2,	,453,067,6	10	\$2	,470,844,1	53	\$2	,691,010,5	31	\$2	,011,128,4	150	\$2	,487,197,8	893

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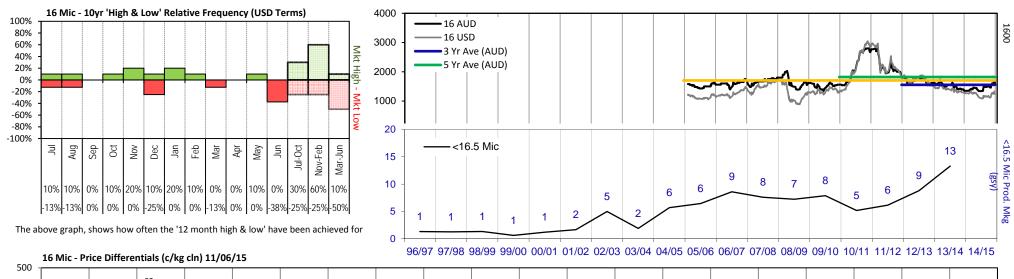
Table 6: NSW Production Statistics

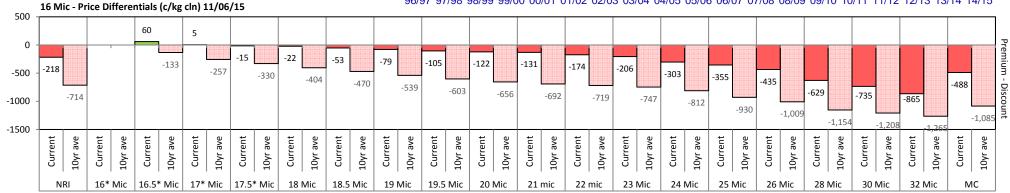
MAX		MIN	MAX GAI	N MAX R	EDUCTION											
		2013	3-14		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Dev	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		d, Glen Inn		9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
	N03	Guyra	,		35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
Northern	N04	Inverell			3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
the	N05	Armidale			2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
<u>o</u>	N06		n, Gunneda	h. Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
2	N07	Moree	., •	,	5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
	N08	Narrabri			3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680
	N09		ourke, Wan	aaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
North Western & Far West	N12	Walgett	ounto, rran	aamig	7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654
≥	N13	Nyngan			18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612
a.	N14	Dubbo, N	arromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574
×	N16	Dunedoo			6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
<u> </u>	N17		Wellington,	Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747
te	N33	Coonaba		Calgorig	3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
) es	N34	Coonamb			6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633
>	N36		a, Gulargam	hone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
l Ħ	N40	Brewarrin		iboric	4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
Ž	N10		a, Broken H	ill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
#	N15		arkes, Cov		50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
Central West	N18	Lithgow, (,	nα	2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
<u>></u>	N19	Orange, E			51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670
ıtra	N25	West Wy			24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
) e	N35		lin, Lake Ca	argelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
	N26		ndra, Temo		25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
Murrumbidgee	N27	Adelong,		na .	10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
big	N29		Varrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
Į ž	N37	Griffith, H			11,341	21.4	-0.6	4.1	0.0	61.2	0.0	85	0.9	38	-2.8	604
Jun J	N39	Hay, Cole			16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
	N11		h, Balranal	d	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
а́	N28		orowa, Holl		27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
Murray	N31	Deniliquir		JIOOK	19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
Σ	N38		ı errigan, Jeri	Idorio	8,648	20.7	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
	N23		, Young, Ya		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-3.0 -1.1	36	-1.8	738
r E	N24		, roung, ra Cooma, Bo		34,714	19.7	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
out ste	N32	A.C.T.	Cooma, bo	ilibala)	174	20.1	-0.4	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
South	N43		ast (Bega)		418	18.9	-0.3	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840
NSW	1143			tistics 13-14	648,006	20.6	-0.2	2.3	-0.4	65.5	-1.3 - 0.9	86	-0.8	36	-3.0 -1.8	677
NOVV		AVVL	- A Sale Sta	11151105 13-14	040,000	20.0	-0.4	2.3	-0.4	03.3	-0.9	80	-0.0	30	-1.0	077
AWTA N	∕Ithly k	Key Test Da	ıta	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Cı	urrent	Мау	149,766	-411	20.7	0.0	2.3	-0.2	63.2	0.1	86	1.6	35	0.4	47 2.0
AUSTRALIA	Se	eason	Y.T.D	1,914,681	24,478	21.1	0.2	1.9	-0.1	65.0	0.0	88	1.0	34	1.0	50 2.0
R.	Pre	evious	2013-14	1,890,203	-98189.0	20.9	-0.3	2.0	-0.2	65.0	-0.2	87	0.0	33	-1.0	48 -1.0
.Sn	Se	asons	2012-13	1,988,392	53106.0	21.2	-0.3	2.2	-0.3	65.2	-0.3	87	0.0	34	0.0	49 1.0
⋖	Y	.T.D.	2011-12	1,935,286	-44,042	21.5	0.0	2.5	0.3	65.5	0.6	87	-0.5	34	1.3	50 -0.7



(week ending 11/06/2015)

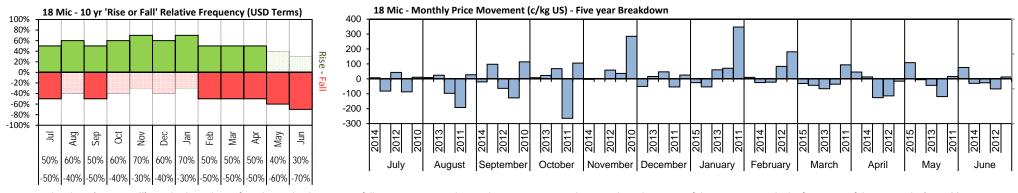


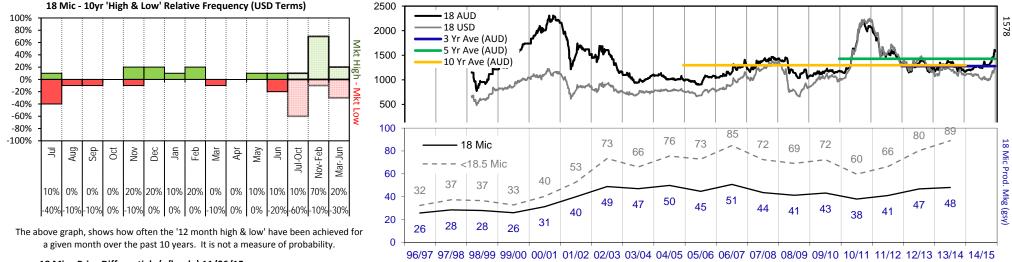


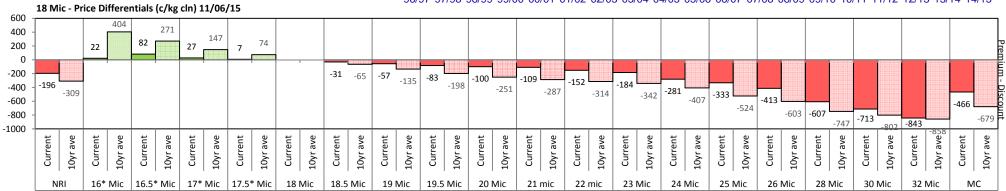


JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

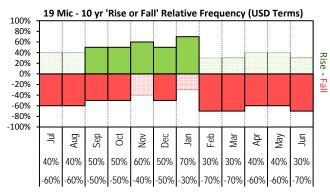


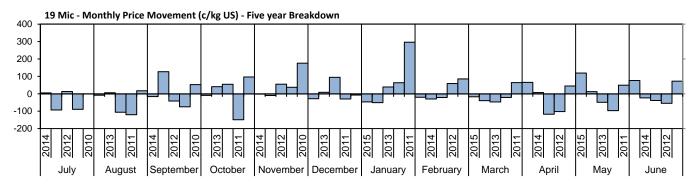


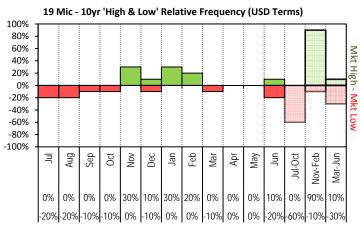


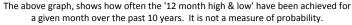
JEMALONG WOOL BULLETIN

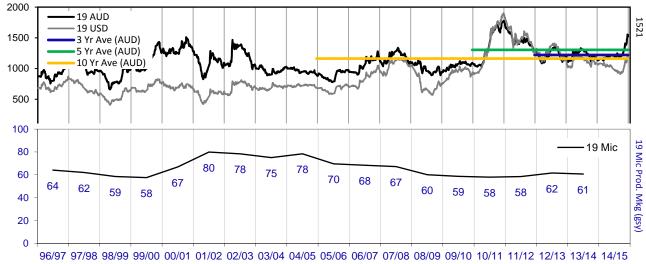
(week ending 11/06/2015)

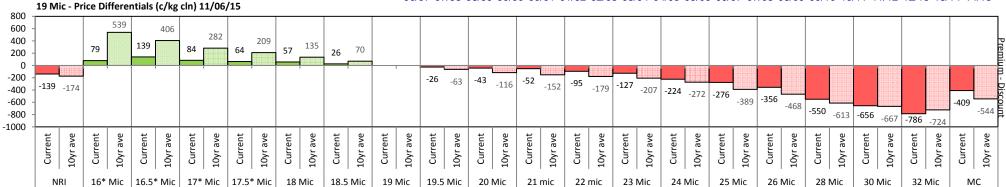






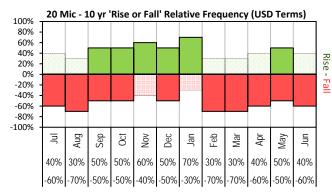


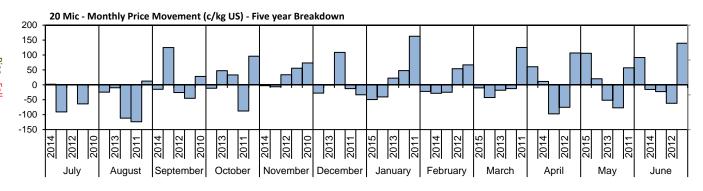




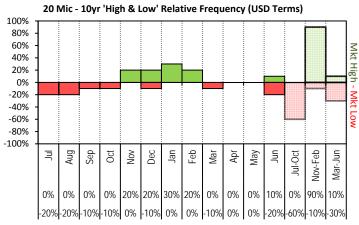
JEMALONG WOOL BULLETIN

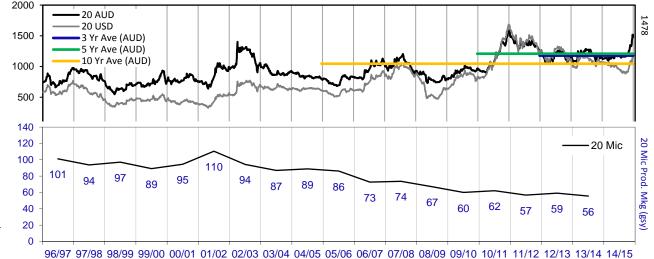
(week ending 11/06/2015)



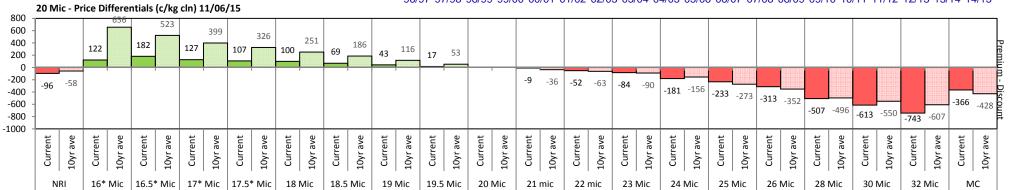


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



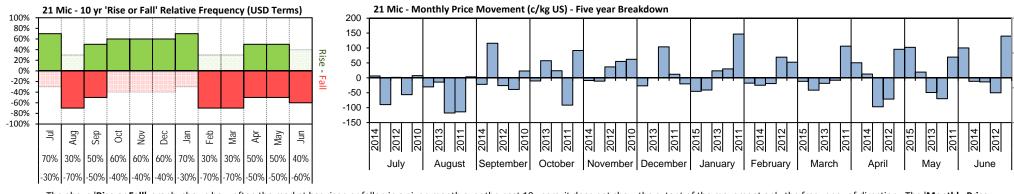


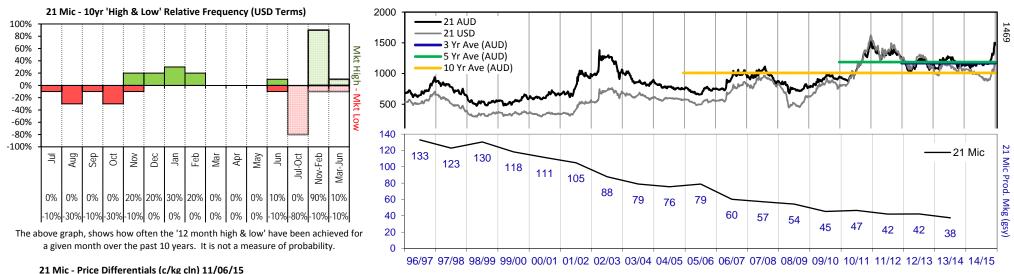
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

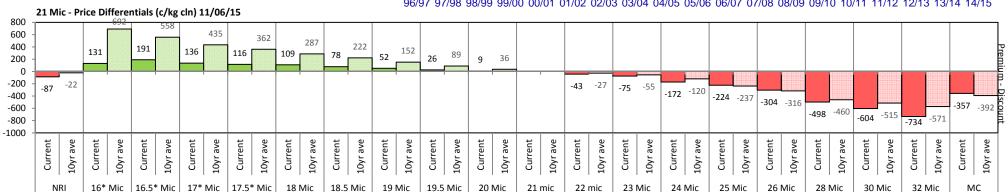


JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

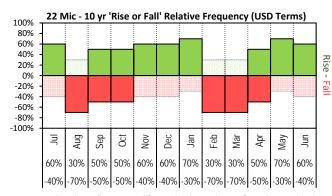


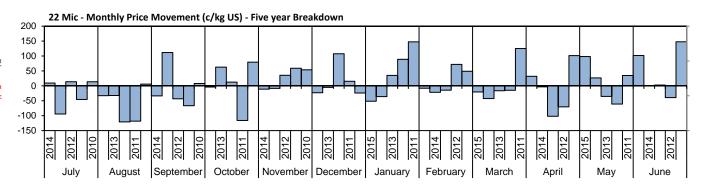


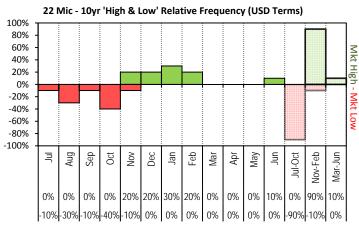


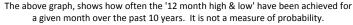
JEMALONG WOOL BULLETIN

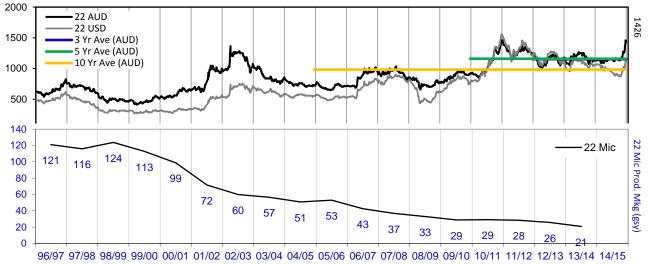
(week ending 11/06/2015)

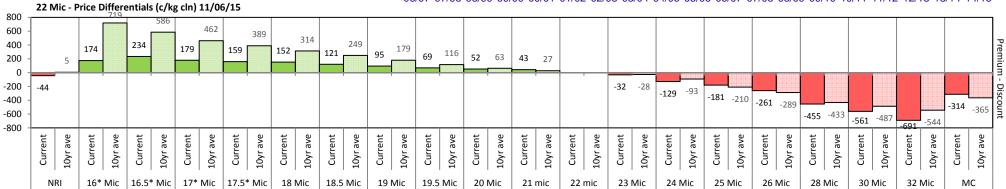






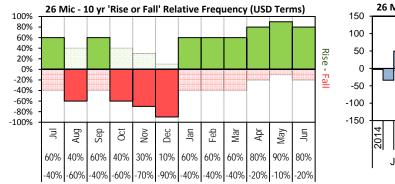


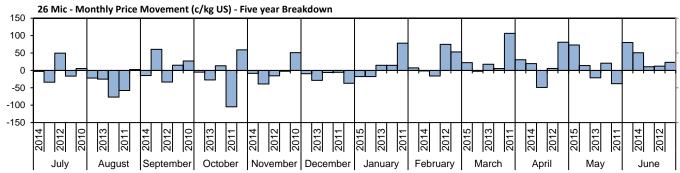


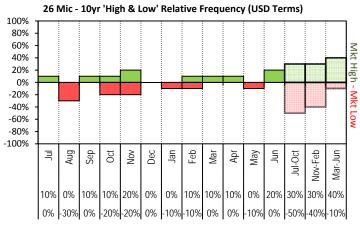


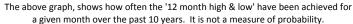
JEMALONG WOOL BULLETIN

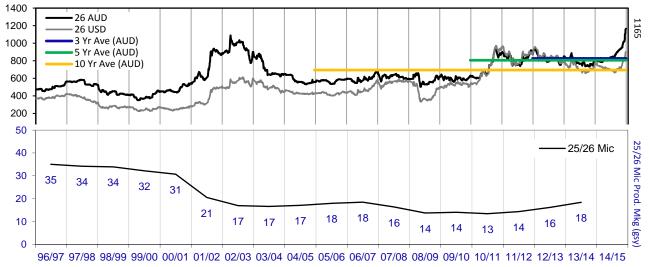
(week ending 11/06/2015)

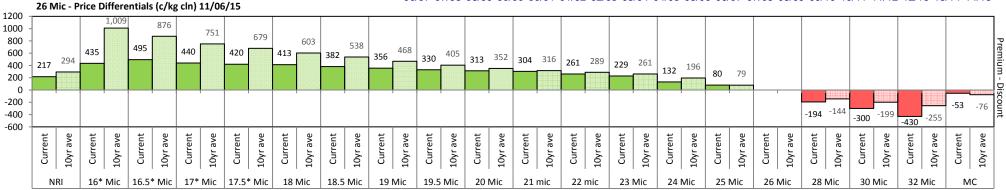






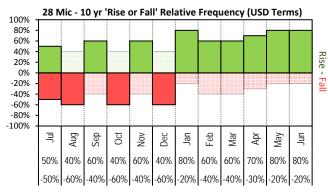


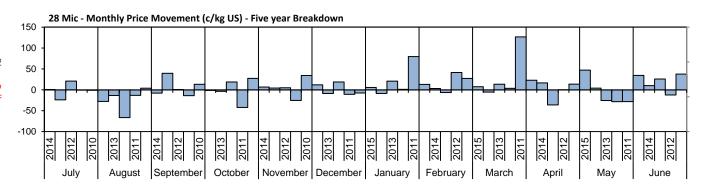


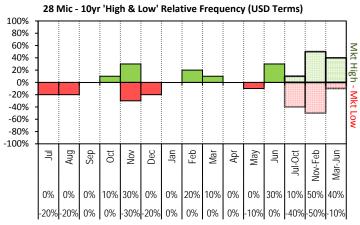


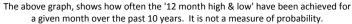
JEMALONG WOOL BULLETIN

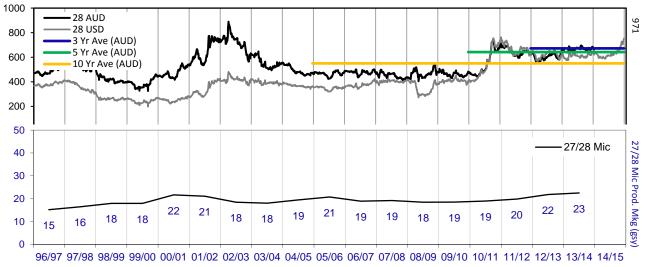
(week ending 11/06/2015)

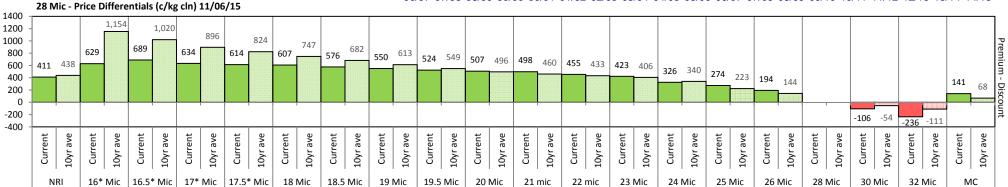






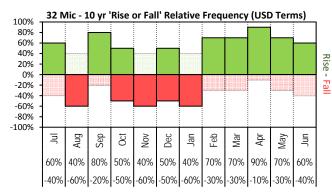


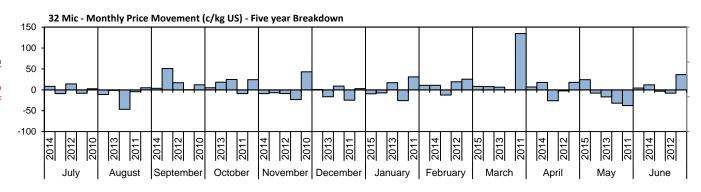


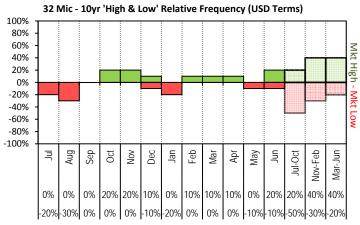


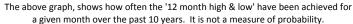
JEMALONG WOOL BULLETIN

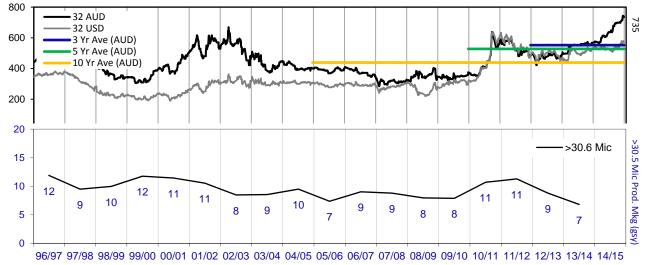
(week ending 11/06/2015)

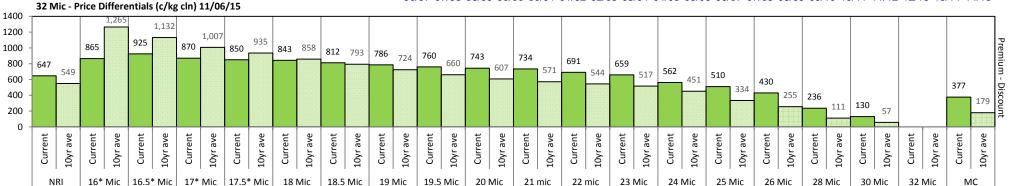










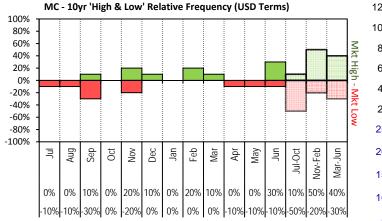


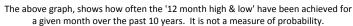
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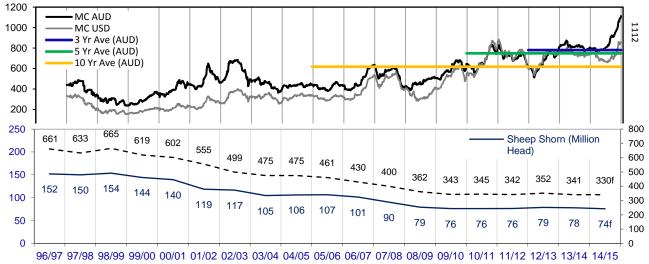
JEMALONG WOOL BULLETIN

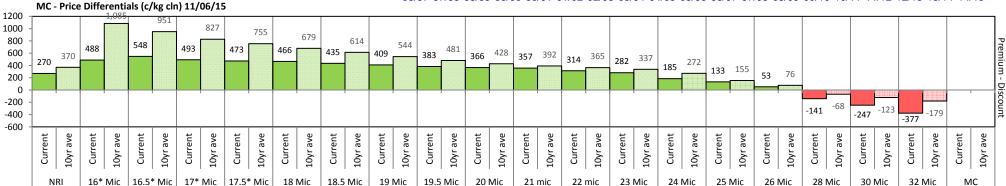
(week ending 11/06/2015)





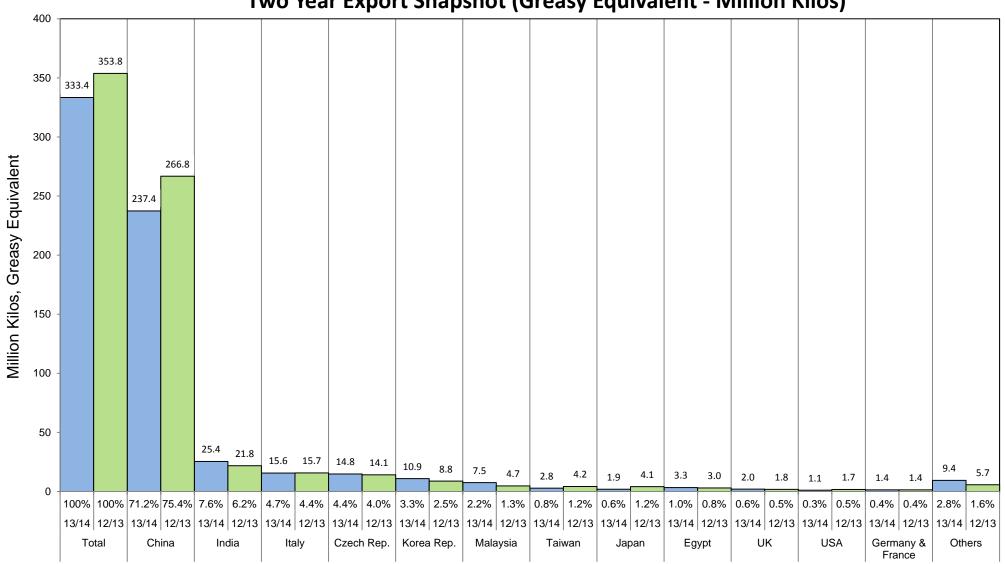












(week ending 11/06/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	ı	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$36 \$38	\$37 \$35	\$36 \$33	\$36 \$31	\$36 \$29	\$35 \$28	\$34 \$26	\$34 \$25	\$33 \$24	\$33 \$23	\$32 \$22	\$31 \$22	\$29 \$20	\$28 \$17	\$26 \$16	\$22 \$12	\$19 \$11	\$17 \$10
	30%	Current 10yr ave.	\$43 \$46	\$45 \$42	\$43 \$39	\$43 \$37	\$43 \$35	\$42 \$33	\$41 \$31	\$40 \$30	\$40 \$28		\$39 \$27	\$38 \$26	\$35 \$24	\$34 \$21	\$31 \$19	\$26 \$15	\$23 \$13	\$20 \$12
	35%	Current 10yr ave.	\$50 \$54	\$52 \$49	\$51 \$46	\$50 \$43	\$50 \$41	\$49 \$39	\$48 \$37	\$47 \$35	\$47 \$33	\$46 \$32	\$45 \$31	\$44 \$30	\$41 \$28	\$39 \$24	\$37 \$22	\$31 \$17	\$27 \$16	\$23 \$14
	40%	Current	\$58 \$61	\$60	\$58 \$52	\$57	\$57	\$56	\$55	\$54	\$53 \$38	\$53	\$51 \$35	\$50 \$34	\$47 \$32	\$45 \$28	\$42 \$25	\$35	\$31 \$18	\$26 \$16
	45%	10yr ave. Current 10yr ave.	\$65 \$69	\$57 \$67 \$64	\$65 \$59	\$49 \$64 \$56	\$47 \$64 \$53	\$44 \$63 \$50	\$42 \$62 \$47	\$40 \$61 \$45	\$60 \$42	\$36 \$59 \$41	\$58 \$40	\$56 \$39	\$53 \$36	\$50 \$31	\$47 \$28	\$20 \$39 \$22	\$35 \$20	\$30 \$18
Dry)	50%	Current	\$72 \$77	\$75 \$71	\$72 \$65	\$71 \$62	\$71 \$58	\$70 \$55	\$68 \$52	\$67 \$49	\$67 \$47	\$66 \$45	\$64	\$63 \$43	\$58 \$40	\$56 \$35	\$52 \$31	\$44 \$25	\$39 \$22	\$33 \$20
(Sch	55%	10yr ave.	\$79	\$82	\$79	\$78	\$78	\$77	\$75	\$74	\$73	\$73	\$44 \$71	\$69	\$64	\$62	\$58	\$48	\$43	\$36
Yield (60%	10yr ave. Current	\$84 \$86	\$78 \$90	\$72 \$87	\$68 \$86	\$64 \$85	\$61 \$84	\$58 \$82	\$54 \$81	\$52 \$80	\$79	\$49 \$77	\$47 \$75	\$44 \$70	\$38 \$67	\$34 \$63	\$27 \$52	\$25 \$47	\$22 \$40
=	65%	10yr ave. Current	\$92 \$94	\$85 \$97	\$78 \$94	\$74 \$93	\$70 \$92	\$67 \$90	\$63 \$89	\$59 \$87	\$56 \$86	\$55 \$86	\$53 \$83	\$52 \$82	\$48 \$76	\$42 \$73	\$37 \$68	\$30 \$57	\$27 \$51	\$24 \$43
	70%	10yr ave.	\$100 \$101	\$92 \$105	\$85 \$101		\$76 \$99	\$72 \$97	\$68 \$96	\$64 \$94	\$61 \$93	\$59 \$93	\$58 \$90	\$56 \$88	\$52 \$82	\$45 \$78	\$41 \$73	\$32 \$61	\$29 \$54	\$26 \$46
	75%	10yr ave. Current 10yr ave.	\$107 \$108 \$115	\$99 \$112 \$106	\$91 \$108 \$98		\$82 \$107 \$88	\$78 \$104 \$83	\$73 \$103 \$78		\$66 \$100 \$71	\$64 \$99 \$68	\$62 \$96 \$66	\$60 \$94 \$65	\$56 \$88 \$60	\$49 \$84 \$52	\$44 \$79 \$47	\$35 \$66 \$37	\$31 \$58 \$33	\$28 \$50 \$30
	80%	Current 10yr ave.		\$120	\$116	-			\$110	\$108	-	\$106		\$100 \$69	\$93 \$64	\$90 \$56	\$84 \$50	\$70 \$40	\$62 \$36	\$53 \$32
	85%	Current	\$122	\$127	\$123 \$111	\$121			\$116 \$89	-	\$113	\$112		\$107 \$73	\$99 \$68	\$95 \$59	\$89 \$53	\$74 \$42	\$66 \$38	\$56 \$34

THE WILL

JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20		22	23	24	25	26	28	30	32
	25%	Current	\$32	\$33	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$38	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$31	\$30	\$28	\$23	\$21	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	35%	Current	\$45	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$36	\$35	\$33	\$27	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	40%	Current	\$51	\$53	\$51	\$51	\$50	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$42	\$40	\$37	\$31	\$28	\$24
		10yr ave.	\$55	\$50	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	45%	Current	\$58	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$53	\$53	\$51	\$50	\$47	\$45	\$42	\$35	\$31	\$26
		10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
Dry)	50%	Current	\$64	\$66	\$64	\$63	\$63	\$62	\$61	\$60	\$59	\$59	\$57	\$56	\$52	\$50	\$47	\$39	\$35	\$29
		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
(Sch	55%	Current	\$70	\$73	\$71	\$70	\$69	\$68	\$67	\$66	\$65	\$65	\$63	\$61	\$57	\$55	\$51	\$43	\$38	\$32
	3370	10yr ave.	\$75	\$69	\$64	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
Yield	60%	Current	\$77	\$80	\$77	\$76	\$76	\$74	\$73	\$72	\$71	\$71	\$68	\$67	\$62	\$60	\$56	\$47	\$42	\$35
Ϋ́	0070	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
1	65%	Current	\$83	\$86	\$83	\$82	\$82	\$80	\$79	\$78	\$77	\$76	\$74	\$72	\$67	\$65	\$61	\$50	\$45	\$38
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	70%	Current	\$90	\$93	\$90	\$89	\$88	\$87	\$85	\$84	\$83	\$82	\$80	\$78	\$73	\$70	\$65	\$54	\$48	\$41
	1070	10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$62	\$59	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	75%	Current	\$96	\$100	\$96	\$95	\$95	\$93	\$91	\$90	\$89	\$88	\$86	\$84	\$78	\$75	\$70	\$58	\$52	\$44
	1370	10yr ave.	\$102	\$94	\$87	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	80%	Current	\$102	\$106	\$103	\$101	\$101	\$99	\$97	\$96	\$95	\$94	\$91	\$89	\$83	\$80	\$75	\$62	\$55	\$47
	JU /0	10yr ave.	\$109	\$101	\$93	\$88	\$83	\$79	\$74	\$70	\$67	\$65	\$63	\$61	\$57	\$49	\$44	\$35	\$32	\$28
	85%	Current	\$109	\$113	\$109	\$108	\$107	\$105	\$103	\$102	\$101	\$100	\$97	\$95	\$88	\$85	\$79	\$66	\$59	\$50
	00 /0	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$84	\$79	\$75	\$71	\$69	\$67	\$65	\$61	\$53	\$47	\$37	\$34	\$30

THE THE

JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$13
	2070	10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	30%	Current	\$34	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$26	\$24	\$20	\$18	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	35%	Current	\$39	\$41	\$39	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$32	\$31	\$29	\$24	\$21	\$18
		10yr ave.	\$42	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$45	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$36	\$35	\$33	\$27	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	45%	Current	\$50	\$52	\$51	\$50	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$41	\$39	\$37	\$31	\$27	\$23
	1070	10yr ave.	\$54	\$49	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Dry)	50%	Current	\$56	\$58	\$56	\$55	\$55	\$54	\$53	\$52	\$52	\$51	\$50	\$49	\$45	\$44	\$41	\$34	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$62	\$64	\$62	\$61	\$61	\$60	\$59	\$58	\$57	\$57	\$55	\$54	\$50	\$48	\$45	\$37	\$33	\$28
		10yr ave.	\$66	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
l ≅	60%	Current	\$67	\$70	\$67	\$67	\$66	\$65	\$64	\$63	\$62	\$62	\$60	\$59	\$54	\$52	\$49	\$41	\$36	\$31
Yield		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	65%	Current	\$73	\$76	\$73	\$72	\$72	\$70	\$69	\$68	\$67	\$67	\$65	\$63	\$59	\$57	\$53	\$44	\$39	\$33
		10yr ave.	\$78	\$71	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$23	\$20
	70%	Current	\$78	\$81	\$79	\$78	\$77	\$76	\$75	\$73	\$72	\$72	\$70	\$68	\$64	\$61	\$57	\$48	\$42	\$36
		10yr ave.	\$83	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$22
	75%	Current	\$84	\$87	\$84	\$83	\$83	\$81	\$80	\$78	\$78	\$77	\$75	\$73	\$68	\$65	\$61	\$51	\$45	\$39
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$36	\$29	\$26	\$23
	80%	Current	\$90	\$93	\$90	\$89	\$88	\$87	\$85	\$84	\$83	\$82	\$80	\$78	\$73	\$70	\$65	\$54	\$48	\$41
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$62	\$59	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	85%	Current	\$95	\$99	\$95	\$94	\$94	\$92	\$90	\$89	\$88	\$87	\$85	\$83	\$77	\$74	\$69	\$58	\$51	\$44
	0070	10yr ave.	\$101	\$93	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26

(week ending 11/06/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$19	\$17	\$15	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	30%	Current	\$29	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$34	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$26	\$24	\$20	\$18	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	40%	Current	\$38	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$31	\$30	\$28	\$23	\$21	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	45%	Current	\$43	\$45	\$43	\$43	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$38	\$35	\$34	\$31	\$26	\$23	\$20
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Dry)	50%	Current	\$48	\$50	\$48	\$48	\$47	\$46	\$46	\$45	\$44	\$44	\$43	\$42	\$39	\$37	\$35	\$29	\$26	\$22
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
(Sch	55%	Current	\$53	\$55	\$53	\$52	\$52	\$51	\$50	\$49	\$49	\$48	\$47	\$46	\$43	\$41	\$38	\$32	\$29	\$24
		10yr ave.	\$56	\$52	\$48	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$32	\$29	\$26	\$23	\$18	\$16	\$14
l 등	60%	Current	\$58	\$60	\$58	\$57	\$57	\$56	\$55	\$54	\$53	\$53	\$51	\$50	\$47	\$45	\$42	\$35	\$31	\$26
Yield		10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$62	\$65	\$63	\$62	\$62	\$60	\$59	\$58	\$58	\$57	\$56	\$54	\$51	\$49	\$45	\$38	\$34	\$29
		10yr ave.	\$66	\$61	\$56	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$67	\$70	\$67	\$67	\$66	\$65	\$64	\$63	\$62	\$62	\$60	\$59	\$54	\$52	\$49	\$41	\$36	\$31
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	75%	Current	\$72	\$75	\$72	\$71	\$71	\$70	\$68	\$67	\$67	\$66	\$64	\$63	\$58	\$56	\$52	\$44	\$39	\$33
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	80%	Current	\$77	\$80	\$77	\$76	\$76	\$74	\$73	\$72	\$71	\$71	\$68	\$67	\$62	\$60	\$56	\$47	\$42	\$35
		10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	85%	Current	\$82	\$85	\$82	\$81	\$80	\$79	\$78	\$76	\$75	\$75	\$73	\$71	\$66	\$63	\$59	\$50	\$44	\$37
	30 70	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$63	\$59	\$56	\$53	\$52	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22

(week ending 11/06/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$16	\$15	\$12	\$11	\$9
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$24	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$19	\$17	\$15	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	35%	Current	\$28	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$13
		10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40%	Current	\$32	\$33	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$36	\$37	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$29	\$28	\$26	\$22	\$19	\$17
		10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$11	\$10
Dry)	50%	Current	\$40	\$42	\$40	\$40	\$39	\$39	\$38	\$37	\$37	\$37	\$36	\$35	\$32	\$31	\$29	\$24	\$22	\$18
		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
(Sch	55%	Current	\$44	\$46	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$36	\$34	\$32	\$27	\$24	\$20
8)	0070	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
Yield	60%	Current	\$48	\$50	\$48	\$48	\$47	\$46	\$46	\$45	\$44	\$44	\$43	\$42	\$39	\$37	\$35	\$29	\$26	\$22
Įξ		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	65%	Current	\$52	\$54	\$52	\$52	\$51	\$50	\$49	\$49	\$48	\$48	\$46	\$45	\$42	\$40	\$38	\$32	\$28	\$24
		10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	70%	Current	\$56	\$58	\$56	\$55	\$55	\$54	\$53	\$52	\$52	\$51	\$50	\$49	\$45	\$44	\$41	\$34	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$60	\$62	\$60	\$59	\$59	\$58	\$57	\$56	\$55	\$55	\$53	\$52	\$49	\$47	\$44	\$36	\$32	\$28
	1070	10yr ave.	\$64	\$59	\$54	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	80%	Current	\$64	\$66	\$64	\$63	\$63	\$62	\$61	\$60	\$59	\$59	\$57	\$56	\$52	\$50	\$47	\$39	\$35	\$29
		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	85%	Current	\$68	\$71	\$68	\$67	\$67	\$66	\$65	\$64	\$63	\$62	\$61	\$59	\$55	\$53	\$50	\$41	\$37	\$31
	00 /0	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$23	\$21	\$19

(week ending 11/06/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$16	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$9	\$7
	25%	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	200/	Current	\$19	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$12	\$10	\$9
	30%	10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	35%	Current	\$22	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$17	\$16	\$14	\$12	\$10
	35%	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$26	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$12
	40 /0	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$29	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
	45 /0	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$32	\$33	\$32	\$32	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$17	\$15
	30 70	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$37	\$35	\$35	\$35	\$34	\$33	\$33	\$33	\$32	\$31	\$31	\$29	\$27	\$26	\$21	\$19	\$16
S		10yr ave.	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
l g	60%	Current	\$38	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$31	\$30	\$28	\$23	\$21	\$18
Yield		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	65%	Current	\$42	\$43	\$42	\$41	\$41	\$40	\$40	\$39	\$38	\$38	\$37	\$36	\$34	\$32	\$30	\$25	\$22	\$19
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$45	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$36	\$35	\$33	\$27	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	75%	Current	\$48	\$50	\$48	\$48	\$47	\$46	\$46	\$45	\$44	\$44	\$43	\$42	\$39	\$37	\$35	\$29	\$26	\$22
	1070	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	80%	Current	\$51	\$53	\$51	\$51	\$50	\$50	\$49	\$48	\$47	\$47	\$46	\$45	\$42	\$40	\$37	\$31	\$28	\$24
		10yr ave.	\$55	\$50	\$46	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$14
	85%	Current	\$54	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$50	\$50	\$48	\$47	\$44	\$42	\$40	\$33	\$29	\$25
	5570	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$40	\$37	\$36	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$15

(week ending 11/06/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$6
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
		10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$19	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$12	\$10	\$9
		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	45%	Current	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$13	\$12	\$10
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$24	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$19	\$17	\$15	\$13	\$11
10		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
(Sch	55%	Current	\$26	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$21	\$21	\$19	\$16	\$14	\$12
		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
l 뜻	60%	Current	\$29	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$23	\$22	\$21	\$17	\$16	\$13
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$31	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$25	\$24	\$23	\$19	\$17	\$14
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	70%	Current	\$34	\$35	\$34	\$33	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$26	\$24	\$20	\$18	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	75% 80%	Current	\$36	\$37	\$36	\$36	\$36	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$29	\$28	\$26	\$22	\$19	\$17
		10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$11	\$10
		Current	\$38	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$31	\$30	\$28	\$23	\$21	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	85%	Current	\$41	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$36	\$33	\$32	\$30	\$25	\$22	\$19
		10yr ave.	\$43	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11

THE WILL

JEMALONG WOOL BULLETIN

(week ending 11/06/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	Micron																		
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	45%	Current	\$14	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$16	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$9	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
(Sch	55%	Current	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$8
S)		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
D S	60%	Current	\$19	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$12	\$10	\$9
Yield		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$21	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$15	\$13	\$11	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$22	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$18	\$17	\$16	\$14	\$12	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$19	\$19	\$17	\$15	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	80%	Current	\$26	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$27	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$22	\$21	\$20	\$17	\$15	\$12
		10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7