



JEMALONG WOOL BULLETIN

(week ending 12/09/2002)

Table 1: Northern Market Prices

Micron	Current MPG	Weekly	10-yr	Current	This time last	Year high	Year low
Price	Price	Change	Average	Price to	year		
Guides				Average			
18.5	1236	32	1166	106%	na	1236	1124
19	1123	29	1035	109%	1174	1123	1036
19.5	1074	26	1018	106%	na	1074	988
20	1043	18	782	133%	732	1043	956
21	1034	19	676	153%	678	1037	953
22	1030	18	627	164%	666	1037	953
23	1003	21	583	172%	660	1003	953
24	995	19	567	175%	657	995	952
25	967	13	546	177%	649	970	945
26	897	7	524	171%	609	918	878
28	758	14	498	152%	599	775	709
30	609	14	458	133%	577	638	569
32	580	7	442	131%	547	592	545
MC	574	21	381	151%	427	574	463
Australian Dollar		0.5522					

Sales continued in Newcastle, Melbourne and Sydney this week, with the upward trend continuing for all micron categories. Superfine wools saw much improved demand from the Trade with a better offering of spinners style New England wools. Spinners style >45NKT attracted price premiums of up to 200c/kg clean as did best style, good length skirtings.

Prices for the week rose between 10-30c/kg clean with fine wools most affected. The momentum was sustained throughout the week in the East however, the Fremantle sale on Thursday closed 5-10c/kg clean cheaper after rises of 25-30c/kg on the Wednesday. Cardings also were in strong demand, rising 21c/kg ~ 4% for the week.

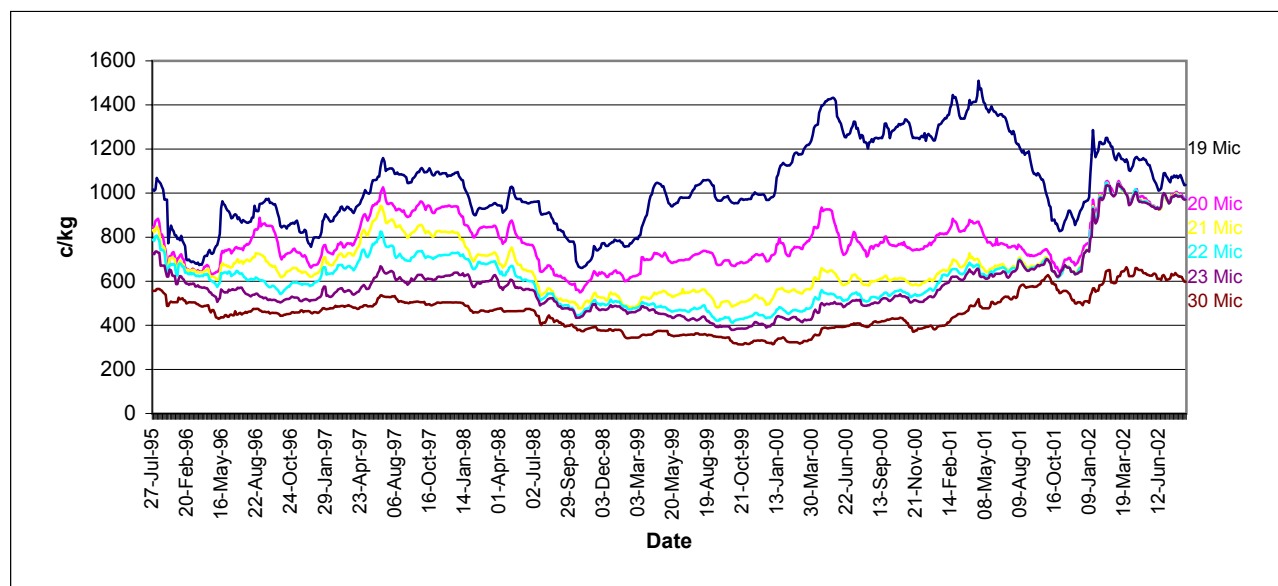
Wool continued to sell well on Wooltrade throughout the week, with consignment parcels purchased by many buyers. Some fine wool activity was also seen from Chinese buyers, with 17.5 micron orders around towards the end of the week.

China continues to dominate the market for the 20-25 micron, while the Koreans and Europeans were active on the specialty fine types offered this week. Whilst the dollar remains steady, the current market levels are likely to continue presenting good selling opportunities for fresh wools coming onto the market. Tender, short or high VM fine wools are the type that continues to be less affected by the buoyant upward movement in the market. These types remain out of favour with buyers with less demand for these types currently and the expectation of more faulty types to enter the market resulting from some poor seasonal conditions.

Futures markets were also buoyant this early in the week leading into the auction sale on Tuesday/Wednesday. Despite considerable gains for the week, prices retraced slightly on Thursday (10-15c/kg clean) for near months.

Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement





JEMALONG WOOL BULLETIN

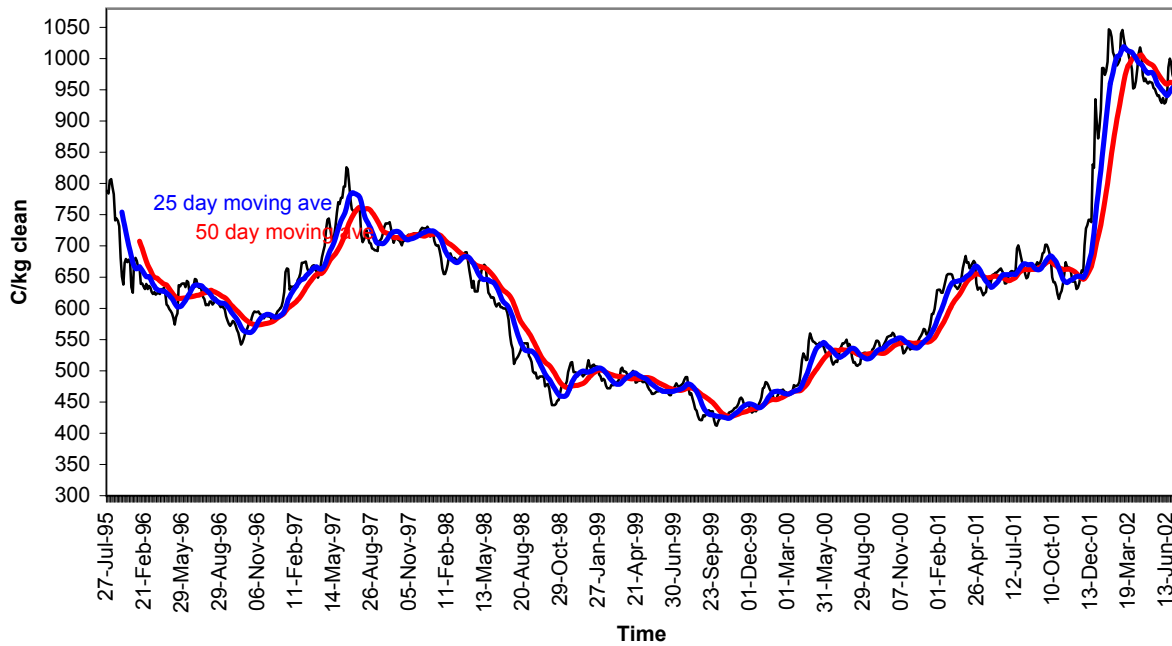
(week ending 12/09/2002)

Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

Current	1123	1043	1034	1030	1003	995	967	758	580	574
90%	785	646	519	467	430	425	416	392	335	257
80%	873	691	550	492	471	461	442	415	361	288
70%	931	717	596	534	503	481	462	441	388	308
60%	966	738	631	575	523	500	476	460	431	346
50%	1011	760	652	623	555	528	501	481	451	374
40%	1072	777	675	643	585	563	540	506	464	413
30%	1122	832	705	668	619	595	567	529	484	439
20%	1231	900	795	708	640	629	592	550	502	464
10%	1313	953	924	899	889	881	752	651	557	500

22 Micron -North
1995-2002





JEMALONG WOOL BULLETIN

(week ending 12/09/2002)

Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Oct-02	1375	1125	2	1045	2	1035	1	1030	0	1015	12	1005	10	985
Dec-02	1375	1130	7	1045	2	1035	1	1030	0	1015	12	1005	10	985
Feb-03	1375	1140	17	1045	2	1035	1	1030	0	1015	12	1005	10	985
Apr-03	1375	1140	17	1045	2	1035	1	1030	0	1015	12	1005	10	985
Jun-03	1400	1140	17	1045	2	1025	-9	1020	-10	1005	2	995	0	975
Aug-03	1420	1140	17	1035	-8	1005	-29	995	-35	975	-28	965	-30	945
Oct-03	1430	1140	17	1025	-18	995	-39	985	-45	965	-38	955	-40	940
Dec-03	1430	1140	17	1025	-18	995	-39	980	-50	960	-43	950	-45	930
Feb-04	1430	1120	-3	1025	-18	995	-39	980	-50	960	-43	945	-50	925
Apr-04	1418	1120	-3	1014	-29	984	-50	965	-65	943	-60	928	-67	908
Jun-04	1405	1114	-9	1003	-40	973	-61	950	-80	927	-76	912	-83	892

