JEMALONG WOOL BULLETIN

(week ending 11/09/2025)

Table 1: Northern Region Micron Price Guides

WEEK 11				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	10/09/2025	3/09/2025		10/09/2024	Now			Now			Now					Now						Now		
	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared					10 year	compared		
MPG	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave		Percentile	Low	High	Average	to 10yr ave		Percentile
NRI	1351	+28	2.1%	1134	+217	19%	1125	+226	20%	1351	0	0%	1117	1475	1250	+101	8%	84%	1021	2163	1455	-104	-7%	43%
15*	2330 n	+55	2.4%	2525	-195	-8%	2275	+55	2%	2550	-220	-9%	2275	3125	2590	-260	-10%	3%	1857	3750	2789	-459	-16%	29%
15.5*	2165 n	+35	1.6%	2225	-60	-3%	2070	+95	5%	2255	-90	-4%	2070	2950	2372	-207	-9%	24%	1725	3450	2591	-426	-16%	29%
16*	1920 n	+15	0.8%	1800	+120	7%	1762	+158	9%	1940	-20	-1%	1762	2650	2085	-165	-8%	44%	1530	3300	2298	-378	-16%	29%
16.5	1867 n	+20	1.1%	1719	+148	9%	1680	+187	11%	1867	0	0%	1670	2562	1973	-106	-5%	55%	1512	3187	2187	-320	-15%	34%
17	1847	+69	3.9%	1625	+222	14%	1617	+230	14%	1847	0	0%	1600	2405	1859	-12	-1%	69%	1442	3008	2083	-236	-11%	39%
17.5	1795	+43	2.5%	1522	+273	18%	1537	+258	17%	1795	0	0%	1508	2197	1751	+44	3%	74%	1383	2845	1980	-185	-9%	42%
18	1728	+33	1.9%	1466	+262	18%	1442	+286	20%	1728	0	0%	1432	2100	1648	+80	5%	75%	1272	2708	1872	-144	-8%	42%
18.5	1676	+35	2.1%	1394	+282	20%	1383	+293	21%	1676	0	0%	1358	1902	1559	+117	8%	82%	1174	2591	1772	-96	-5%	45%
19	1602	+28	1.8%	1360	+242	18%	1328	+274	21%	1602	0	0%	1327	1772	1491	+111	7%	84%	1116	2465	1680	-78	-5%	47%
19.5	1568	+35	2.3%	1322	+246	19%	1289	+279	22%	1570	-2	0%	1289	1675	1441	+127	9%	90%	1080	2404	1611	-43	-3%	61%
20	1561 n	+44	2.9%	1288	+273	21%	1262	+299	24%	1561	0	0%	1262	1586	1397	+164	12%	98%	1047	2391	1552	+9	1%	68%
21	1520 n	+36	2.4%	1256	+264	21%	1232	+288	23%	1522	-2	0%	1232	1529	1354	+166	12%	98%	1016	2368	1504	+16	1%	71%
22	1520 n	+36	2.4%	1238	+282	23%	1213	+307	25%	1520	0	0%	1200	1520	1315	+205	16%	100%	1009	2342	1470	+50	3%	75%
23	1275 n	0		1120	+155	14%	1084	+191	18%	1275	0	0%	960	1275	1120	+155	14%	100%	957	2316	1361	-86	-6%	54%
24	1000 n	+30	3.1%	885	+115	13%	770	+230	30%	1000	0	0%	766	1000	887	+113	13%	100%	770	2114	1196	-196	-16%	47%
25	865 n	+22	2.6%	668	+197	29%	635	+230	36%	865	0	0%	635	865	731	+134	18%	100%	635	1801	1017	-152	-15%	45%
26	761 n	+32	4.4%	545	+216	40%	552	+209	38%	761	0	0%	465	761	570	+191	34%	100%	465	1545	883	-122	-14%	45%
28	550 n	0		375	+175	47%	362	+188	52%	550	0	0%	290	550	377	+173	46%	100%	310	1318	622	-72	-12%	50%
30	480 n	+10	2.1%	330	+150	45%	335	+145	43%	480	0	0%	255	480	339	+141	42%	100%	285	998	511	-31	-6%	53%
32	368 n	+7	1.9%	267	+101	38%	267	+101	38%	372	-4	-1%	210	372	288	+80	28%	99%	210	744	377	-9	-2%	54%
MC	790 n	+14	1.8%	696	+94	14%	696	+94	14%	790	0	0%	689	929	754	+36	5%	79%	656	1563	972	-182	-19%	27%

AU BALES OFFERED	27,544	
AU BALES SOLD	26,828	
AU PASSED-IN%	2.6%	
AUD/USD	0.6610	1.5%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market continued to rally this week, clocking up its eighth consecutive weekly rise. It is the longest weekly rally in six and a half years. On a daily basis, the rally has now run for 14 straight days, the longest stretch since 2011. Auction volumes remain tight with total offering figures sitting at 246,305 bales for the first eight auctions, down 8% on the previous season but still ahead of the 2019 and 2020 seasons.

At the sale this week, there was a sharp jump on the first day (24 cents), followed by more muted increases on Wednesday (4 cents). The AWEX-EMI finished at 1319 cents, its highest level since March 2023. The gains were across-the-board in the Merino sector with rises of 30 to 40 cents clean commonplace. 17-micron was a standout, adding to their previous gains with an increase of 57 and 69 cents in Melbourne and Sydney. Despite the recent gains, the 17-Micron Price Guides are still trading around 1000 cents below their recent peak in 2022. Sellers remain keen to capitalise on the rally, driving the clearance rate to a 12-month high of 97.4%. Merino skirtings tracked a similar path to the fleece types, increasing sharply over the two days, particularly for best-length low-vegetable-matter types on the back of strong buyer support. Crossbreds are now at four to five-year highs after firming 10 cents clean this week, continuing on their steady rally from the past 12 months. Merino Cardings were generally 10-20 cents dearer for the week, with odd pockets 30-40 cents higher.

Just under 31,000 bales are expected next week in Sydney, Melbourne and Fremantle, the latter holding another one-day sale.

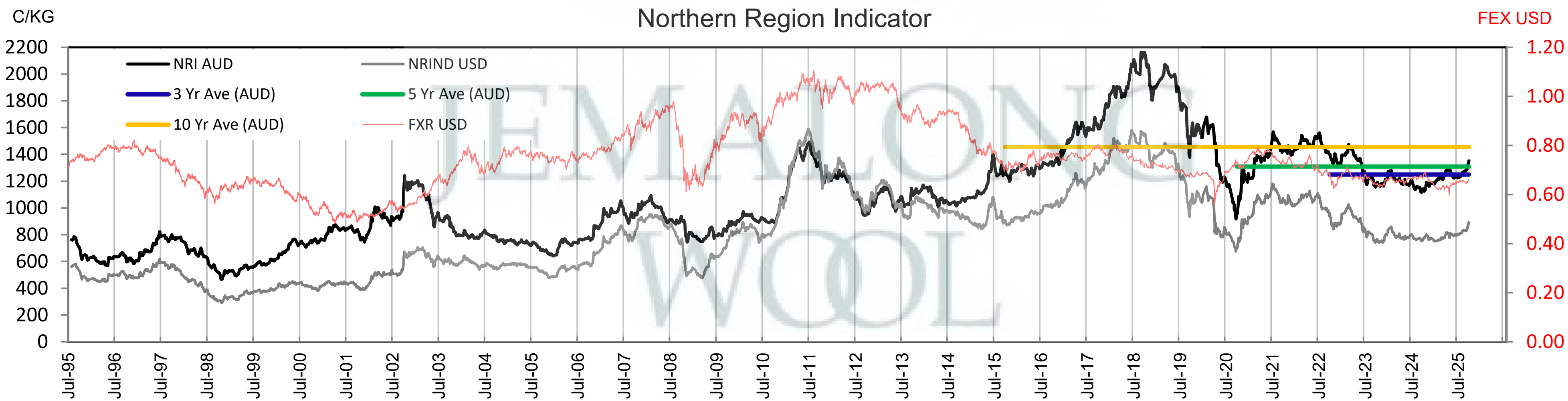


Table 2: Three Year Decile Table, since: 1/09/2022

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1825	1727	1658	1580	1494	1430	1387	1344	1308	1275	1222	1017	800	671	489	328	295	242	699
2	20%	1845	1762	1680	1605	1520	1450	1405	1360	1324	1287	1240	1070	820	688	520	340	305	250	701
3	30%	1891	1791	1700	1623	1540	1467	1414	1376	1337	1302	1262	1090	858	697	535	348	322	267	707
4	40%	1912	1806	1712	1635	1562	1492	1435	1389	1354	1312	1275	1100	870	709	555	355	330	285	711
5	50%	1927	1828	1730	1659	1587	1522	1467	1423	1374	1322	1297	1120	882	725	562	365	335	290	721
6	60%	2025	1887	1770	1681	1612	1554	1502	1455	1416	1358	1315	1131	896	732	578	375	340	300	730
7	70%	2094	1997	1858	1737	1646	1590	1533	1488	1451	1415	1380	1156	920	755	595	390	355	306	742
8	80%	2450	2292	2150	1998	1816	1664	1559	1520	1478	1432	1395	1190	944	784	605	415	367	325	821
9	90%	2550	2375	2242	2078	1913	1754	1651	1567	1515	1465	1435	1220	981	800	640	444	384	337	880
10	100%	2650	2562	2405	2197	2100	1902	1772	1675	1586	1529	1520	1275	1000	865	761	550	480	372	929
MPG		1920	1867	1847	1795	1728	1676	1602	1568	1561	1520	1520	1275	1000	865	761	550	480	368	790
3 Yr Percentile		44%	55%	69%	74%	75%	82%	84%	90%	98%	98%	100%	100%	100%	100%	100%	100%	100%	99%	79%

Table 3: Ten Year Decile Table, sinc 1/09/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1630	1595	1579	1542	1493	1443	1388	1344	1306	1259	1211	1079	859	697	550	350	320	240	706
2	20%	1833	1756	1669	1605	1539	1474	1415	1381	1338	1289	1249	1106	900	732	592	378	335	253	730
3	30%	1925	1812	1726	1652	1583	1526	1483	1444	1366	1312	1281	1129	951	801	652	411	355	276	821
4	40%	2065	1963	1850	1746	1650	1596	1536	1481	1402	1342	1315	1158	980	846	726	460	380	295	881
5	50%	2237	2153	2076	1973	1855	1738	1619	1509	1441	1400	1371	1218	1041	885	790	532	441	333	937
6	60%	2449	2322	2228	2115	1973	1837	1685	1558	1488	1442	1400	1332	1226	1077	996	737	568	398	1039
7	70%	2600	2505	2364	2232	2088	1912	1772	1673	1586	1503	1462	1404	1331	1175	1072	788	624	437	1089
8	80%	2810	2634	2507	2375	2191	2045	1898	1796	1762	1728	1702	1623	1490	1251	1140	845	695	472	1151
9	90%	3060	2862	2665	2508	2389	2269	2189	2162	2146	2129	2110	1962	1811	1504	1321	933	743	588	1272
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	744	1563
MPG		1920	1867	1847	1795	1728	1676	1602	1568	1561	1520	1520	1275	1000	865	761	550	480	368	790
10 Yr Percentile		29%	34%	39%	42%	42%	45%	47%	61%	68%	71%	75%	54%	47%	45%	45%	50%	53%	54%	27%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1502 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1685 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 10/09/25 **Any highlighted in yellow are recent trades, trading since: Thursday, 4 September 2025**

FORWARD CONTRACT MONTH	MICRON (Total Traded = 49)	18um (0 Traded)	18.5um (0 Traded)	19um (17 Traded)	19.5um (7 Traded)	21um (25 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
Sep-2025	(22)			5/09/25 **1565** (9)		19/08/25 **1485** (13)				
Oct-2025	(12)			2/09/25 **1585** (3)	19/08/25 **1525** (4)	16/07/25 **1455** (5)				
Nov-2025	(13)			13/11/24 **1475** (4)	21/05/25 **1525** (2)	2/09/25 **1505** (7)				
Dec-2025	(1)				13/03/25 **1570** (1)					
Jan-2026	(1)			23/09/24 **1500** (1)						
Feb-2026										
Mar-2026										
Apr-2026										
May-2026										
Jun-2026										
Jul-2026										
Aug-2026										
Sep-2026										
Oct-2026										
Nov-2026										
Dec-2026										
Jan-2027										
Feb-2027										
Mar-2027										
Apr-2027										
May-2027										
Jun-2027										
Jul-2027										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 10/09/25

Any highlighted in yellow are recent trades, trading since: Friday, 5 September 2025

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Sep-2025									
	Oct-2025									
	Nov-2025									
	Dec-2025									
	Jan-2026									
	Feb-2026									
	Mar-2026									
	Apr-2026									
	May-2026									
	Jun-2026									
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									
	Jan-2027									
	Feb-2027									
	Mar-2027									
	Apr-2027									
	May-2027									
	Jun-2027									
	Jul-2027									

Table 6: National Market Share

		Current Selling Week Week 11			Previous Selling Week Week 10			Last Season 2024-25			2 Years Ago 2023-24		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,944	18%	TECM	5,149	19%				TECM	269,885	16%
	2	EWES	3,712	14%	EWES	4,059	15%				EWES	200,309	12%
	3	PMWF	2,818	11%	TIAM	2,392	9%				TIAM	163,248	10%
	4	AMEM	2,308	9%	PMWF	2,139	8%				PMWF	130,958	8%
	5	MEWS	2,078	8%	SMAM	2,067	7%				FOXM	112,236	7%
	6	SMAM	2,076	8%	AMEM	1,869	7%				PEAM	110,013	7%
	7	TIAM	1,570	6%	FOXM	1,793	7%				AMEM	103,230	6%
	8	UWCM	1,398	5%	MEWS	1,386	5%				UWCM	90,284	5%
	9	FOXM	1,368	5%	UWCM	1,325	5%				SMAM	76,401	5%
	10	PEAM	704	3%	PEAM	948	3%				MEWS	67,040	4%
MFLC TOP 5	1	TECM	3,529	20%	TECM	3,677	22%				TECM	147,611	16%
	2	PMWF	2,507	15%	EWES	2,059	12%				PMWF	124,594	14%
	3	EWES	2,325	13%	PMWF	1,861	11%				TIAM	117,878	13%
	4	MEWS	1,834	11%	TIAM	1,829	11%				EWES	103,468	12%
	5	AMEM	1,651	10%	SMAM	1,419	8%				MEWS	65,151	7%
MSKT TOP 5	1	TECM	899	22%	TECM	1,076	23%				TECM	51,028	20%
	2	EWES	690	17%	EWES	975	21%				EWES	50,301	20%
	3	SMAM	631	15%	SMAM	562	12%				TIAM	34,378	14%
	4	AMEM	325	8%	AMEM	350	7%				AMEM	26,328	10%
	5	PMWF	283	7%	FOXM	342	7%				FOXM	13,839	5%
XB TOP 5	1	EWES	406	13%	EWES	683	19%				PEAM	68,181	22%
	2	KATS	356	12%	KATS	465	13%				TECM	48,337	15%
	3	UWCM	339	11%	MODM	409	11%				KATS	28,741	9%
	4	TIAM	319	10%	PEAM	365	10%				EWES	27,305	9%
	5	TECM	275	9%	UWCM	355	10%				UWCM	24,830	8%
ODDS TOP 5	1	UWCM	467	19%	MCHA	428	18%				UWCM	31,740	16%
	2	MCHA	300	12%	UWCM	383	16%				TECM	22,909	12%
	3	EWES	291	12%	EWES	342	14%				FOXM	19,823	10%
	4	FOXM	279	11%	TECM	219	9%				EWES	19,235	10%
	5	TECM	241	10%	FOXM	214	9%				MCHA	16,141	8%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		26,828		$ 1,619	27,583		$ 1,553				1,659,483		$1,348
		Auction Value			Auction Value			Auction Value			Auction Value		
		$43,430,000			$42,830,000						$2,236,630,000		

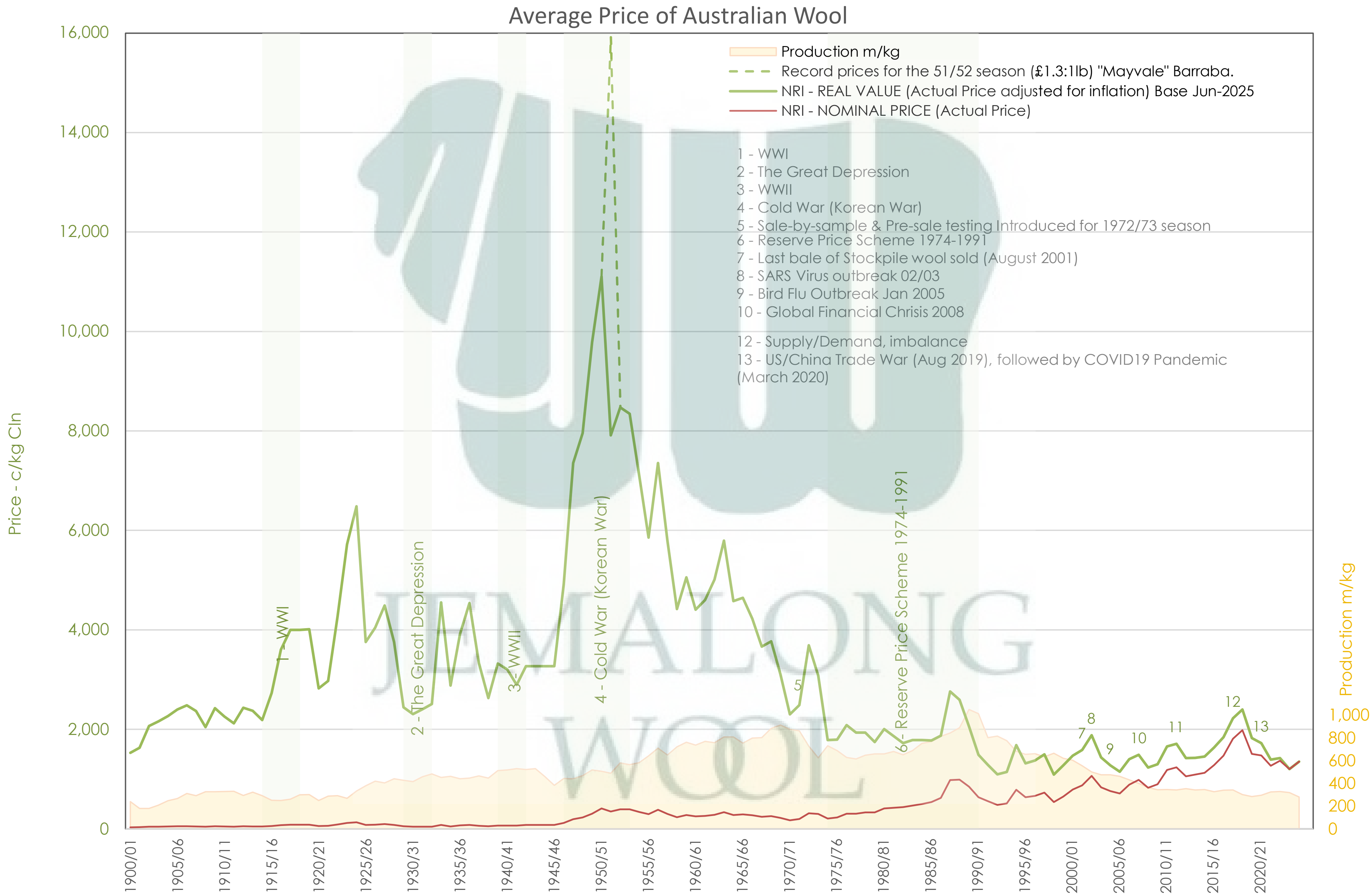
		3 Years Ago 2022-23			5 Years Ago 2020-21			10 Years Ago 2015-16		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	236,574	15%	TECM	228,018	15%	TECM	223,011	13%
	2	EWES	184,465	11%	EWES	159,908	10%	CTXS	158,343	10%
	3	TIAM	165,940	10%	FOXM	129,251	8%	FOXM	151,685	9%
	4	FOXM	114,903	7%	TIAM	121,176	8%	LEMM	124,422	8%
	5	AMEM	94,128	6%	UWCM	100,677	6%	TIAM	105,610	6%
	6	PMWF	92,939	6%	LEMM	98,471	6%	AMEM	104,017	6%
	7	UWCM	81,113	5%	AMEM	90,244	6%	GWEA	91,407	6%
	8	SMAM	81,046	5%	PMWF	84,389	5%	MODM	83,453	5%
	9	PEAM	76,571	5%	MODM	70,426	4%	PMWF	82,132	5%
	10	MEWS	64,650	4%	KATS	63,487	4%	MCHA	64,453	4%
MFLC TOP 5	1	TECM	128,047	15%	TECM	131,264	15%	CTXS	124,326	13%
	2	TIAM	115,988	14%	TIAM	93,870	10%	TECM	112,996	12%
	3	EWES	93,911	11%	EWES	83,559	9%	LEMM	91,475	10%
	4	PMWF	87,904	10%	LEMM	81,281	9%	FOXM	84,992	9%
	5	MEWS	63,681	7%	PMWF	80,872	9%	PMWF	77,550	8%
MSKT TOP 5	1	EWES	46,781	18%	TECM	42,521	18%	TIAM	41,055	17%
	2	TECM	45,453	17%	UWCM	34,928	14%	TECM	39,290	16%
	3	TIAM	36,973	14%	EWES	34,884	14%	AMEM	29,982	12%
	4	SMAM	18,671	7%	WCWF	21,915	9%	MODM	26,227	11%
	5	FOXM	17,752	7%	TIAM	18,193	8%	FOXM	18,153	7%
XB TOP 5	1	PEAM	54,447	18%	MODM	34,090	15%	TECM	46,757	17%
	2	TECM	41,194	14%	TECM	33,794	15%	KATS	27,734	10%
	3	MODM	28,282	9%	PEAM	30,636	13%	FOXM	27,096	10%
	4	EWES	25,981	9%	EWES	22,525	10%	CTXS	22,768	8%
	5	UWCM	23,318	8%	UWCM	18,968	8%	MODM	21,130	8%
ODDS TOP 5	1	MCHA	29,569	16%	FOXM	25,868	13%	MCHA	39,964	20%
	2	UWCM	29,451	16%	MCHA	23,579	12%	VWPM	30,258	15%
	3	TECM	21,880	12%	UWCM	21,008	11%	TECM	23,968	12%
	4	EWES	17,792	9%	TECM	20,439	11%	FOXM	21,444	11%
	5	FOXM	16,585	9%	EWES	18,940	10%	GWEA	10,802	5%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		1,607,799		$1,503	1,558,820		$1,455	1,652,727		$1,424
		Auction Value			Auction Value			Auction Value		
		$2,416,900,000			$2,267,750,000			$2,354,185,590		

Table 7: NSW Production Statistics

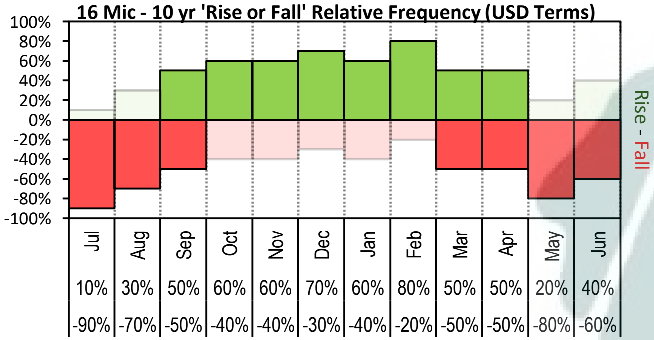
MAX | MIN | MAX GAIN | MAX REDUCTION

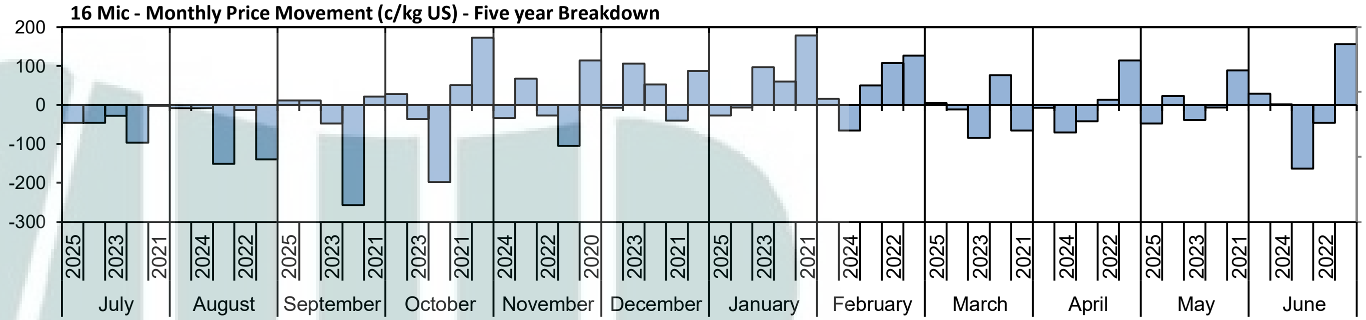
2024-25 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes												
	N03	Guyra												
	N04	Inverell												
	N05	Armidale												
	N06	Tamworth, Gunnedah, Quirindi												
	N07	Moree												
	N08	Narrabri												
North Western & Far West	N09	Cobar, Bourke, Wanaaring												
	N12	Walgett												
	N13	Nyngan												
	N14	Dubbo, Narromine												
	N16	Dunedoo												
	N17	Mudgee, Wellington, Gulgong												
	N33	Coonabarabran												
	N34	Coonamble												
	N36	Gilgandra, Gulargambone												
	N40	Brewarrina												
	N10	Wilcannia, Broken Hill												
Central West	N15	Forbes, Parkes, Cowra												
	N18	Lithgow, Oberon												
	N19	Orange, Bathurst												
	N25	West Wyalong												
	N35	Condobolin, Lake Cargelligo												
Murrumbidgee	N26	Cootamundra, Temora												
	N27	Adelong, Gundagai												
	N29	Wagga, Narrandera												
	N37	Griffith, Hillston												
	N39	Hay, Coleambally												
Murray	N11	Wentworth, Balranald												
	N28	Albury, Corowa, Holbrook												
	N31	Deniliquin												
	N38	Finley, Berrigan, Jerilderie												
South Eastern	N23	Goulburn, Young, Yass												
	N24	Monaro (Cooma, Bombala)												
	N32	A.C.T.												
	N43	South Coast (Bega)												
NSW		AWEX Sale Statistics 24-25												

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	August	95,507	-31,587	20.0	0.0	2.6	0.1	63.0	-1.2	89	-1.0	36	-0.7	43	-0.3
		Y.T.D	192,015	-31,587	0.0	-20.1	0.0	-2.6	0.0	-63.9	0	-89.0	0	-37.0	0	-46.0
	Previous Seasons Y.T.D.	2024-25	223,602	-22554	20.1	-0.1	2.6	-0.3	63.9	-1.0	89	0.0	37	1.0	46	-1.0
		2023-24	246,156	-19445	20.2	-0.2	2.9	0.3	64.9	0.3	89	0.0	36	0.0	47	0.0
		2022-23	265,601	26,452	20.4	-0.3	2.6	0.0	64.6	1.0	89	-0.4	36	0.0	47	-1.9



Source: AWEX, ABS, RBA, AWPFC





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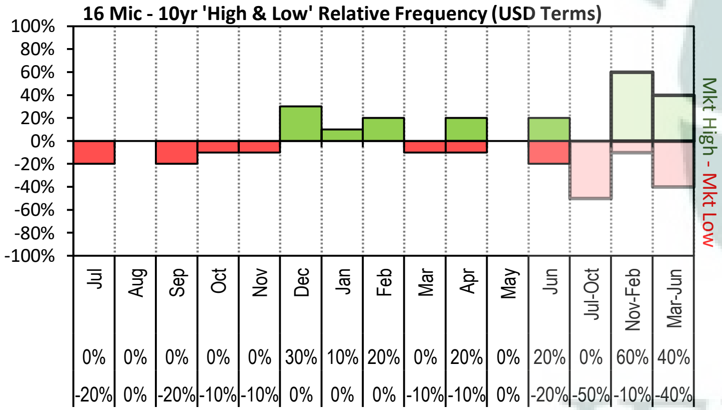
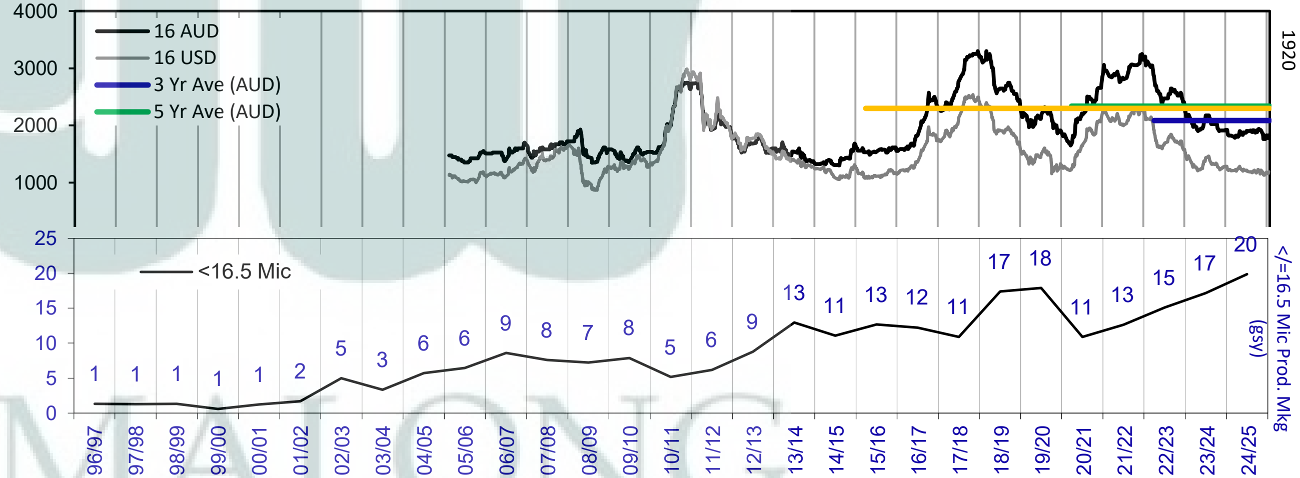
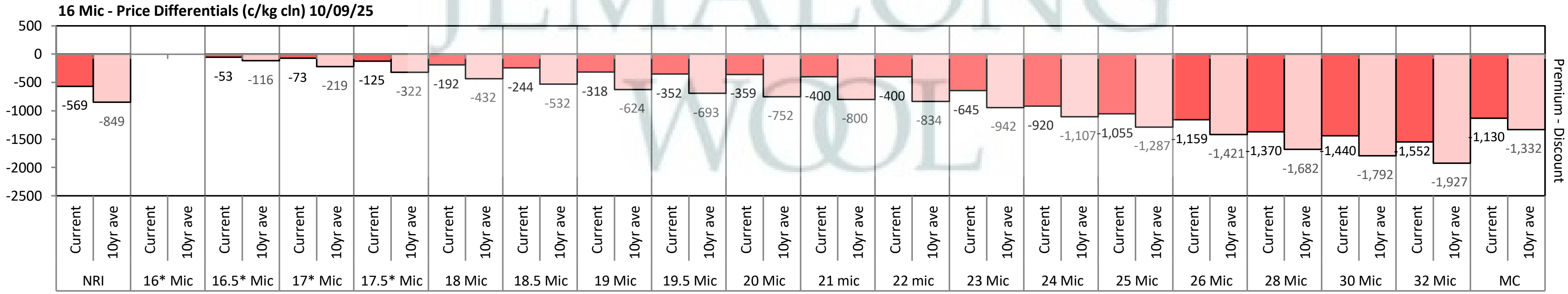
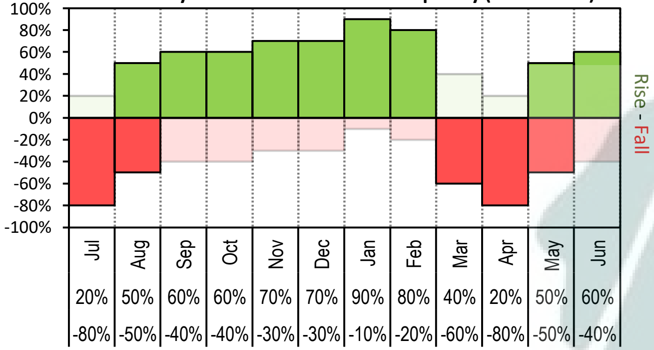




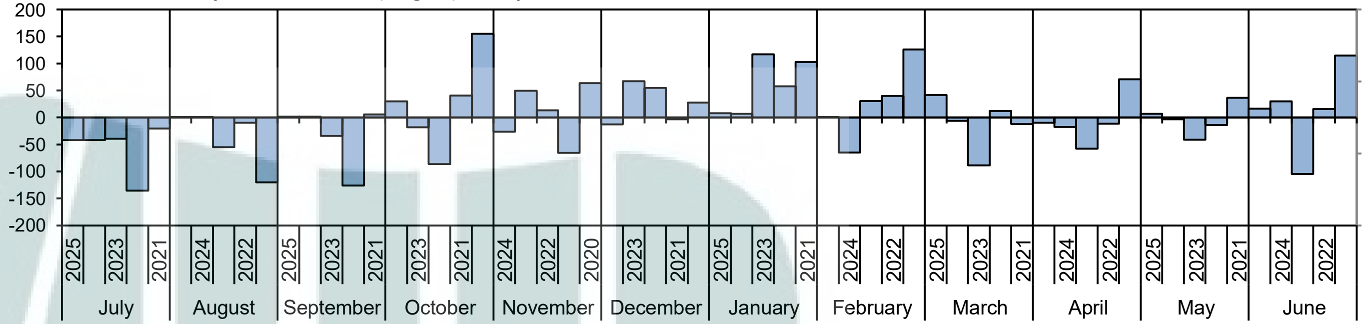
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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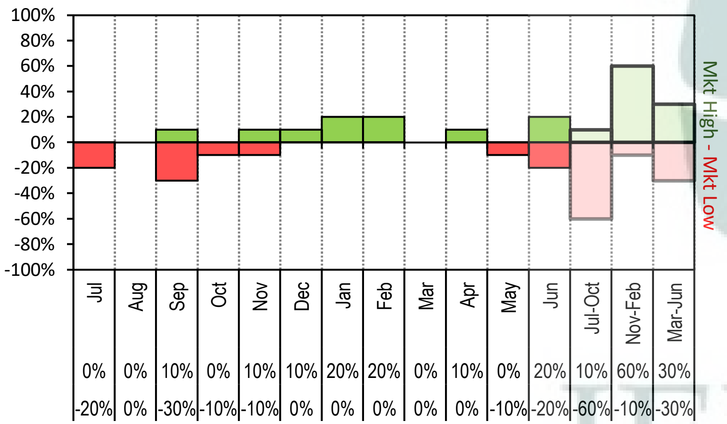
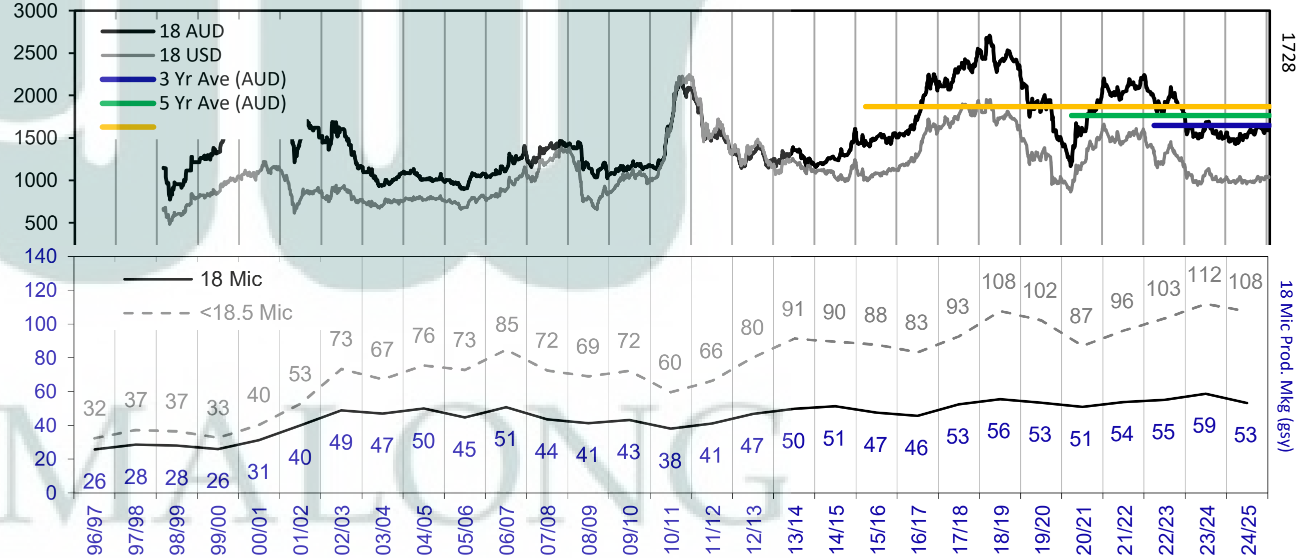
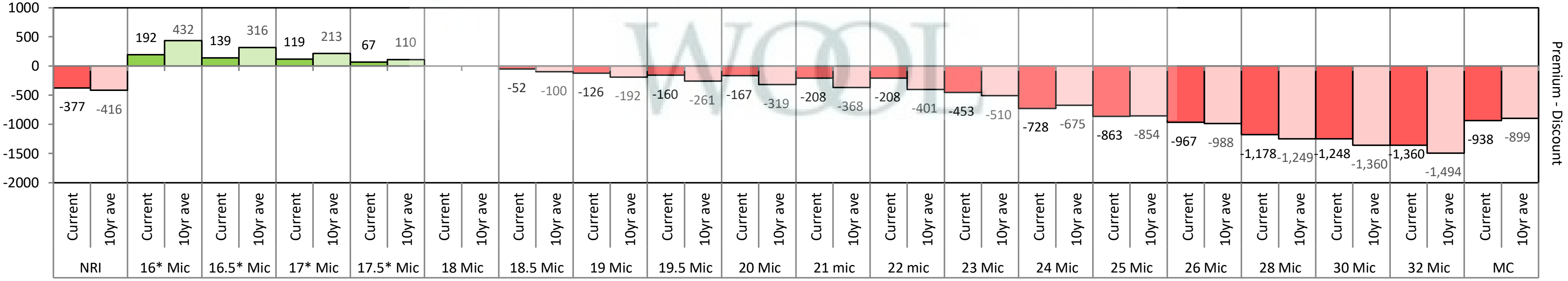
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



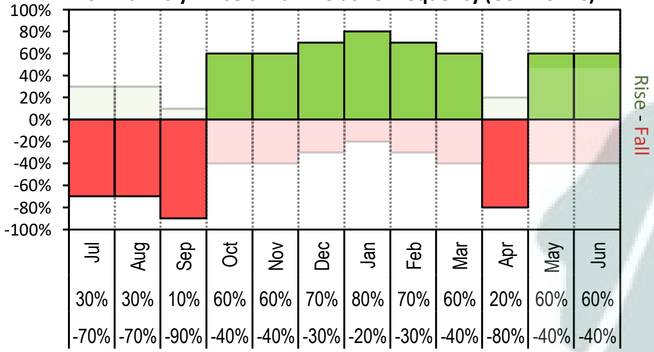


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

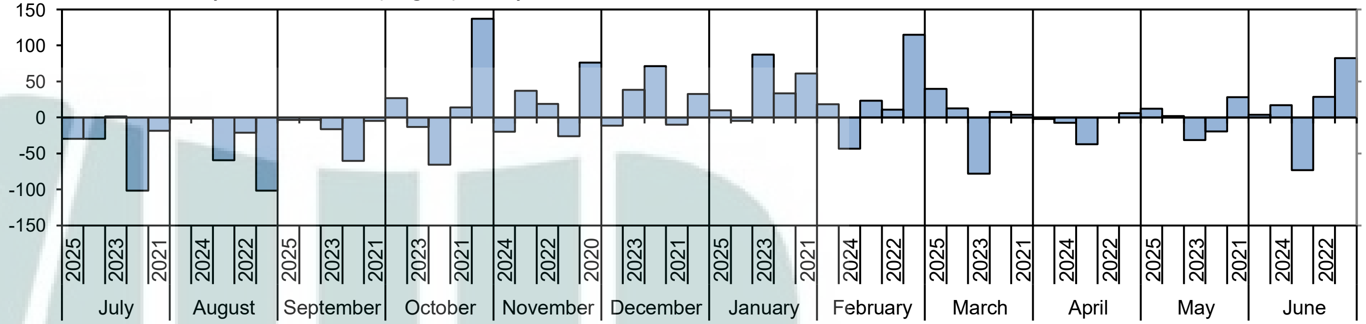
18 Mic - Price Differentials (c/kg cln) 10/09/25



19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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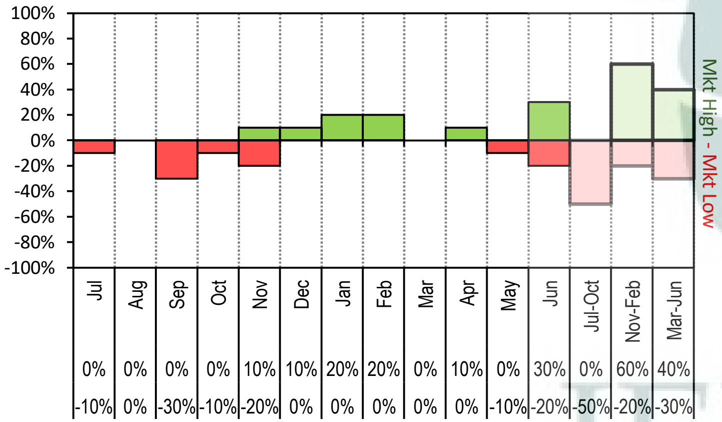
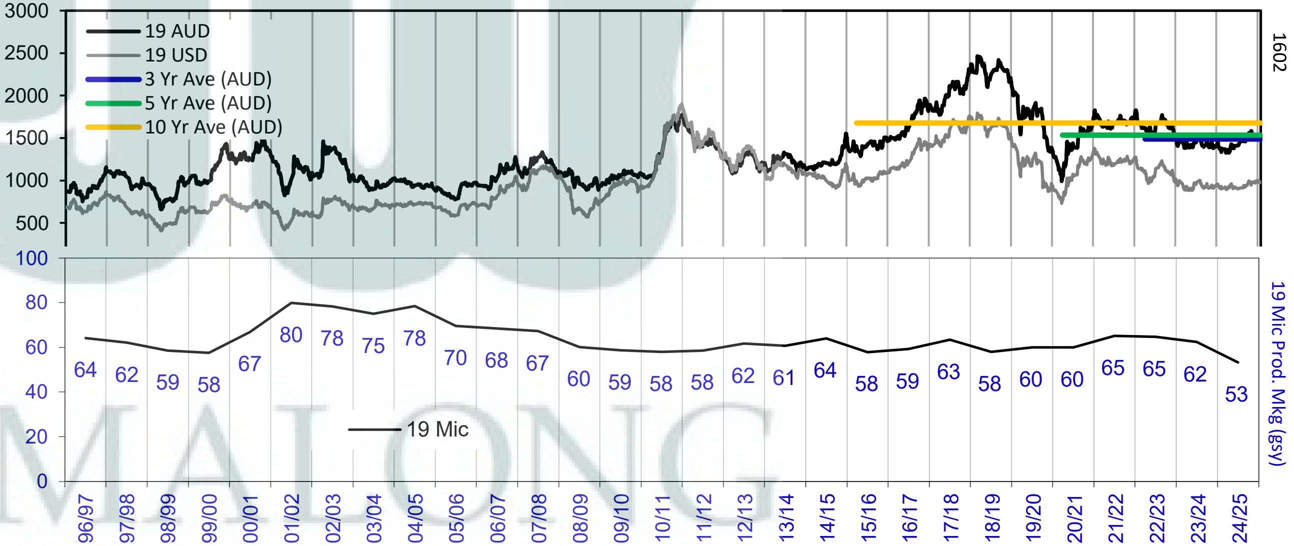
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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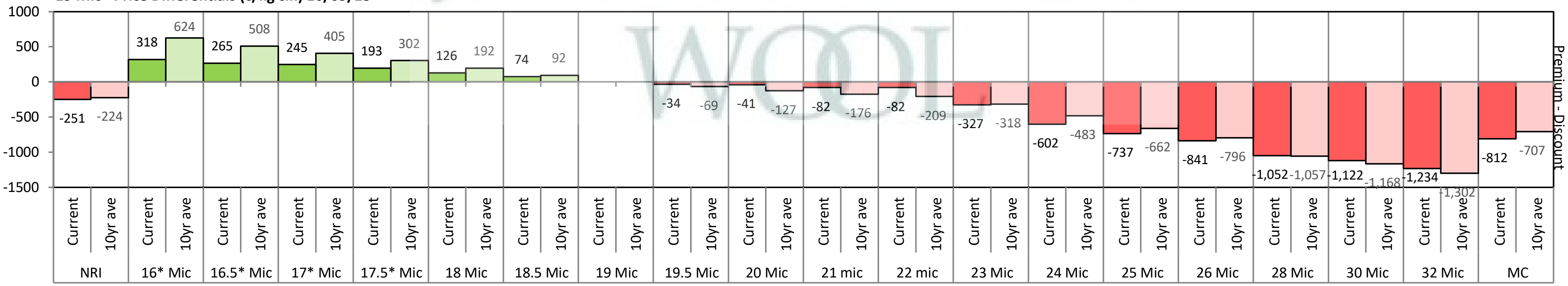
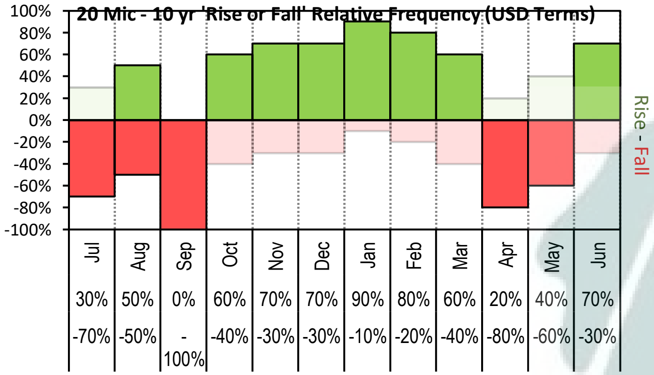
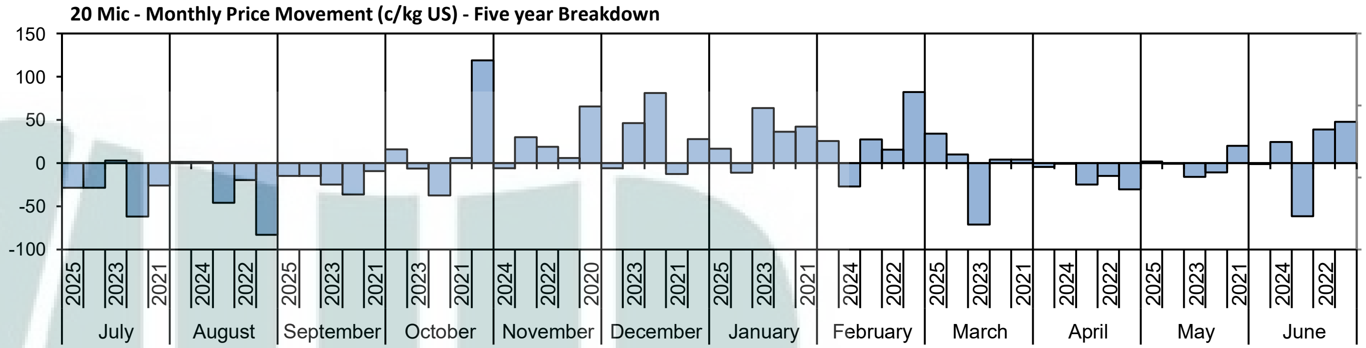
19 Mic - Price Differentials (c/kg cln) 10/09/25







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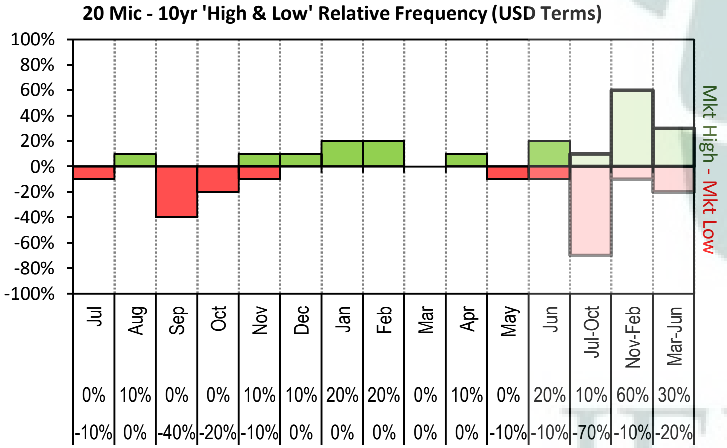

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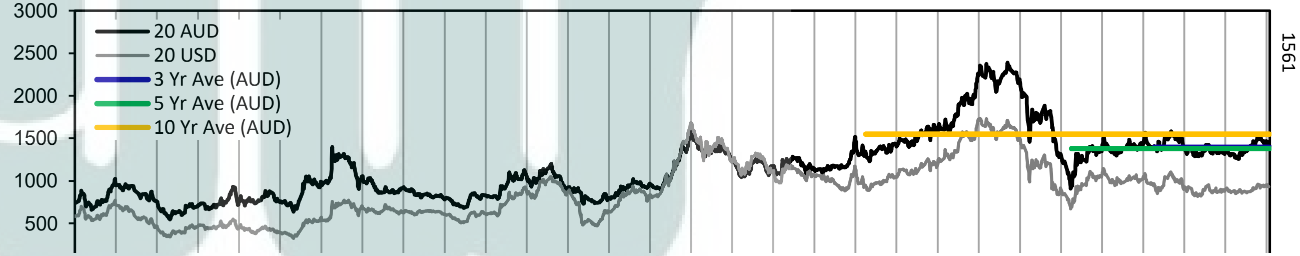

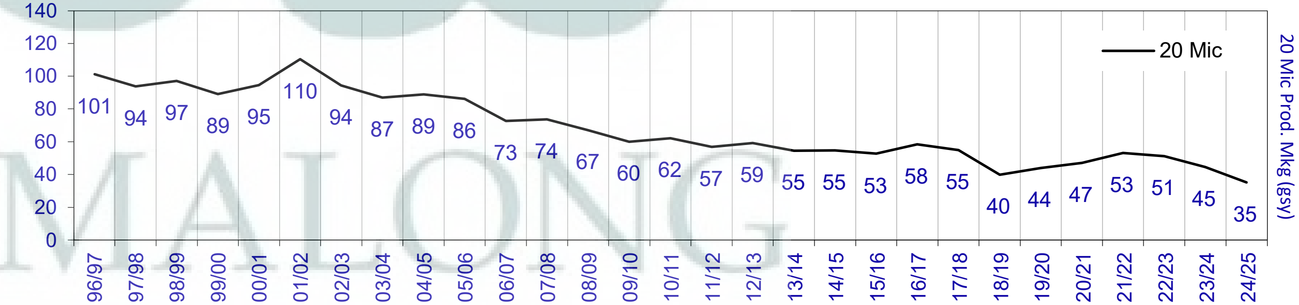

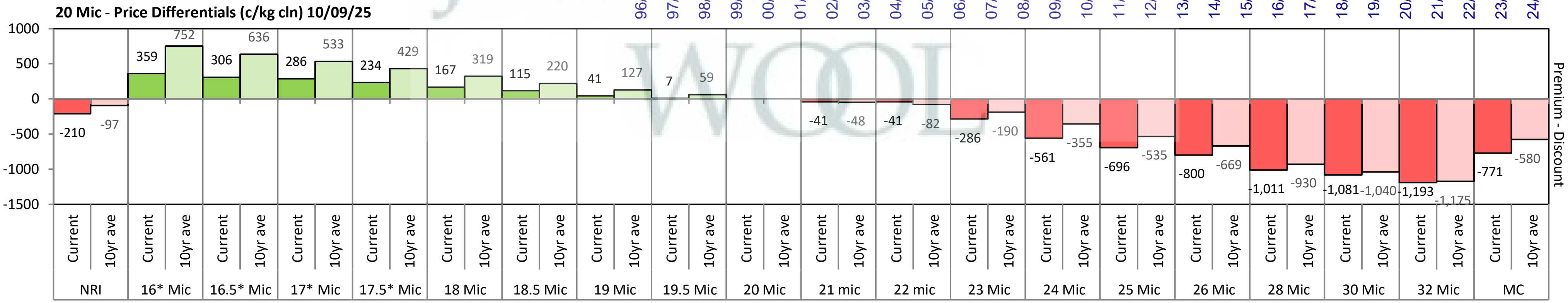

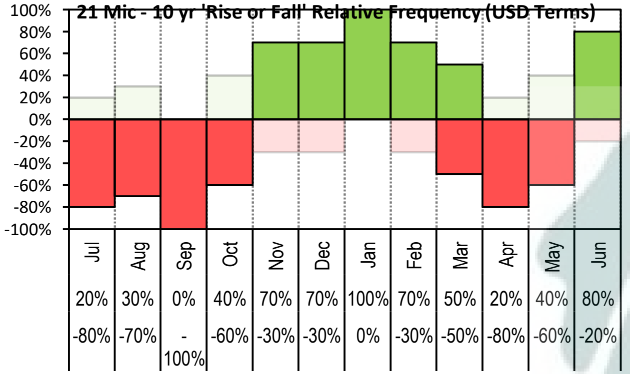

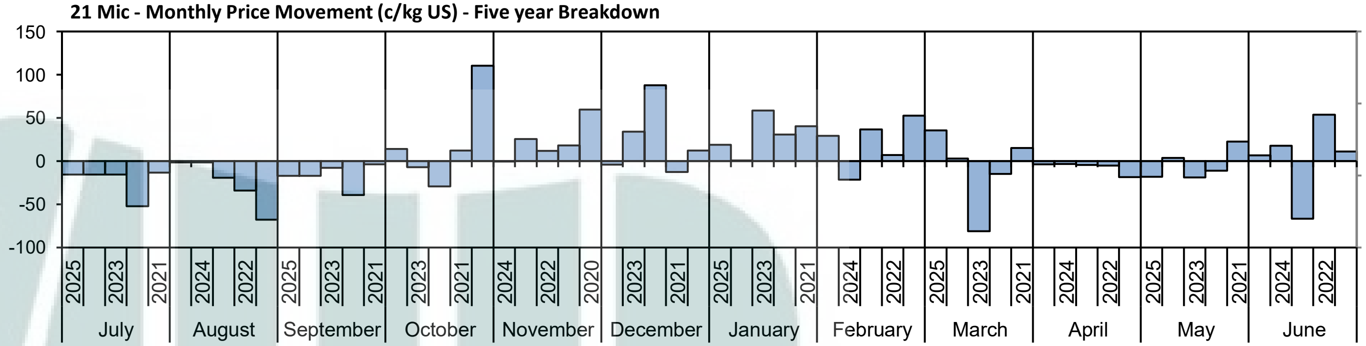

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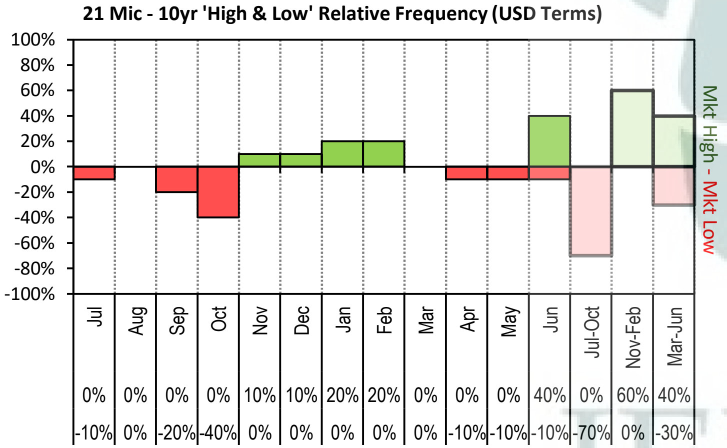

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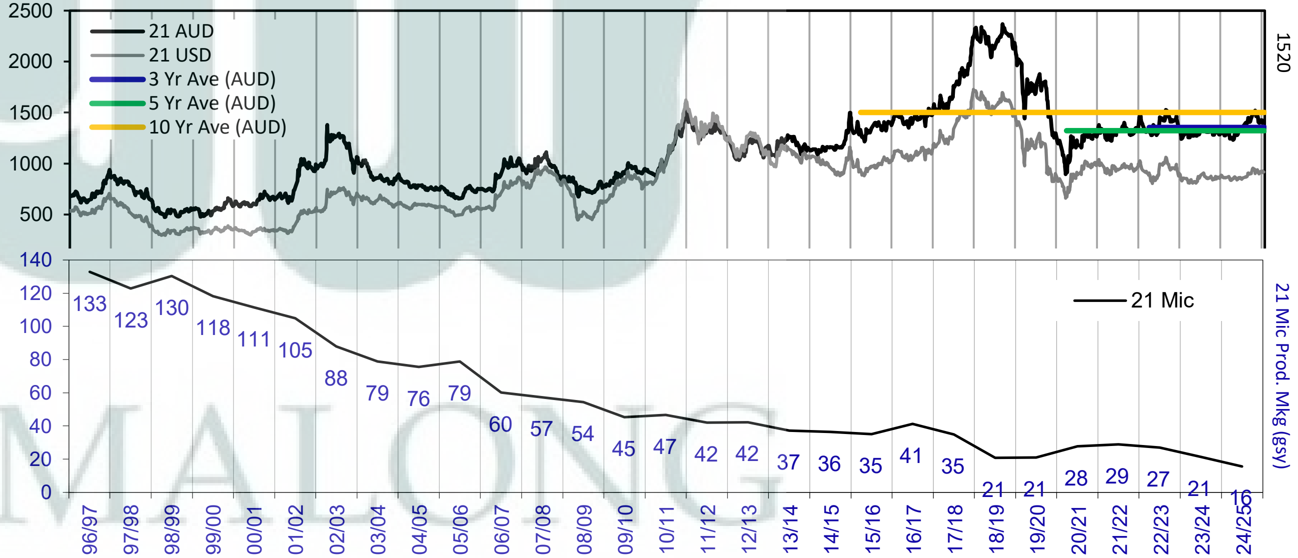

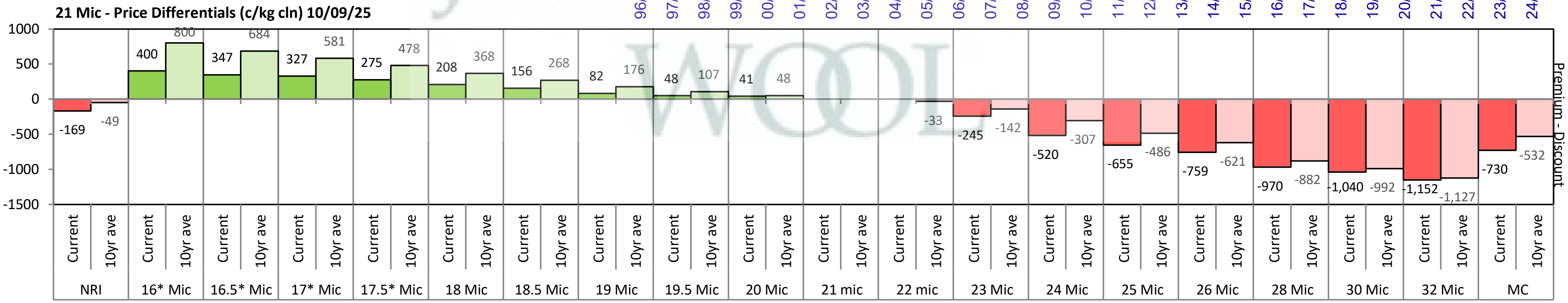

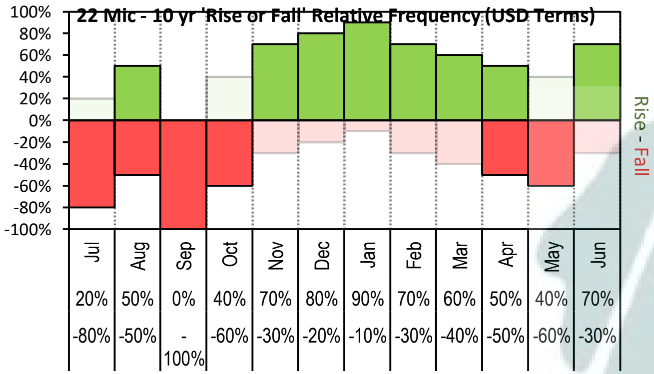

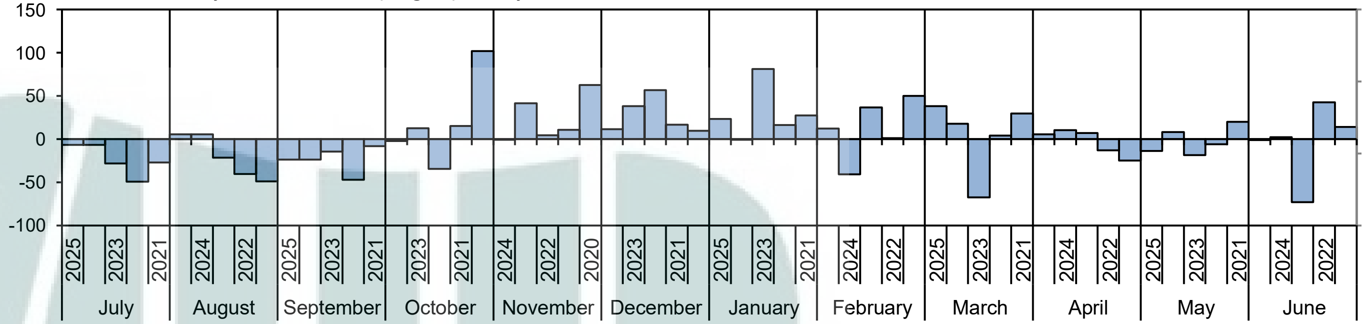

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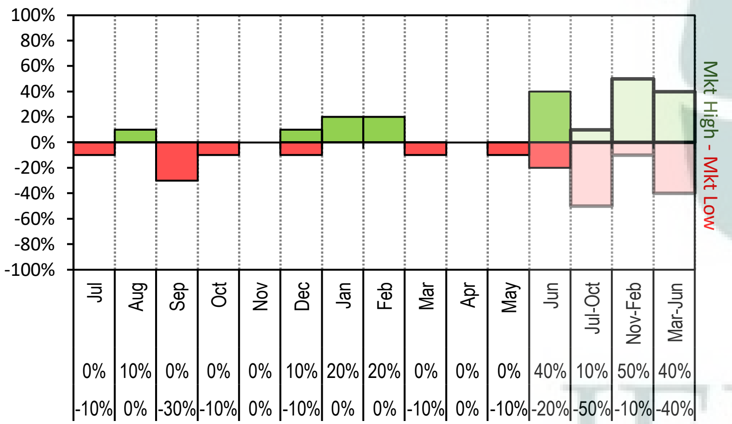

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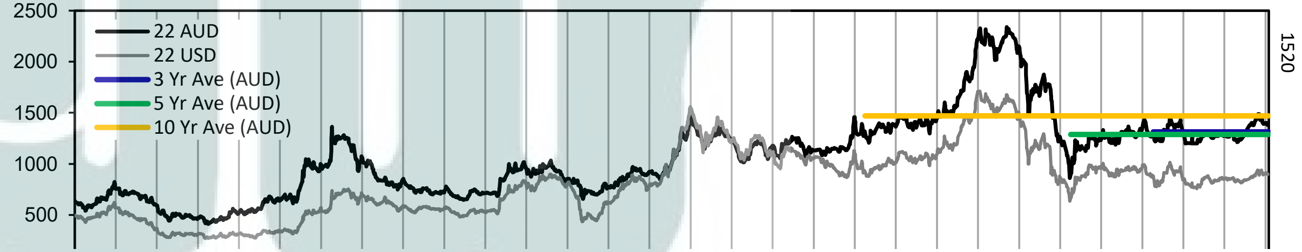
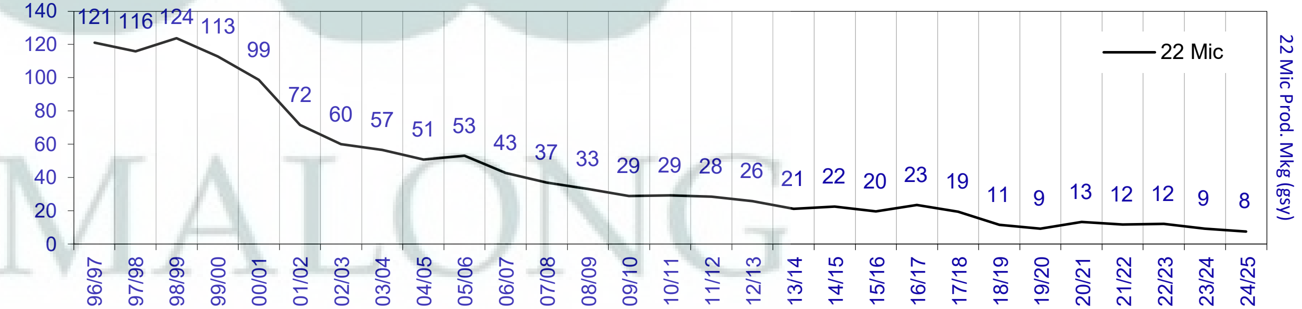
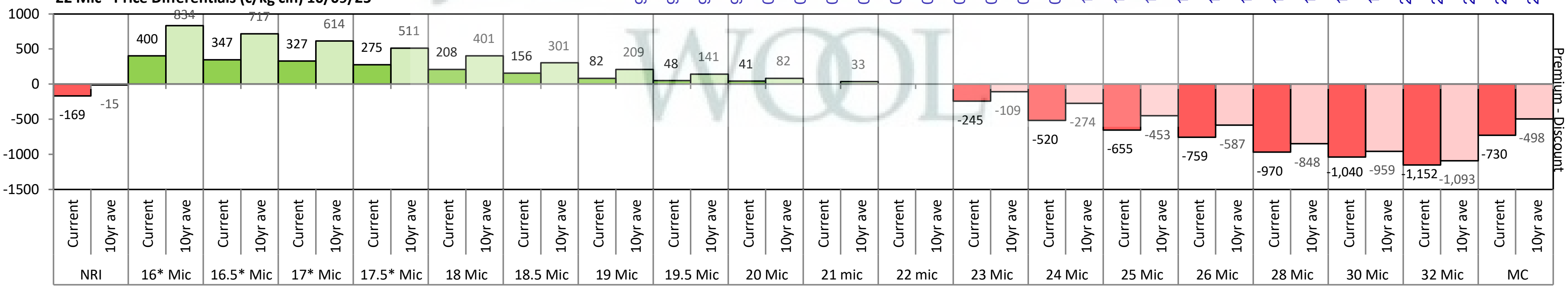
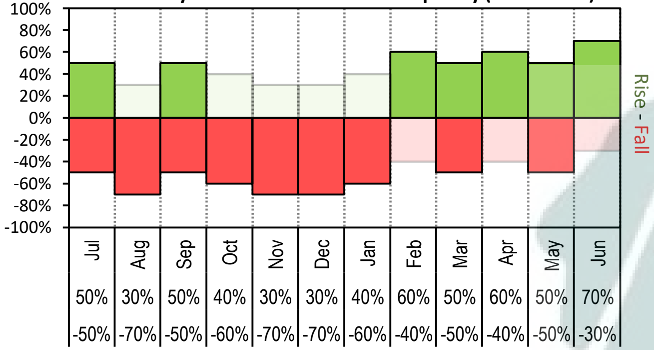


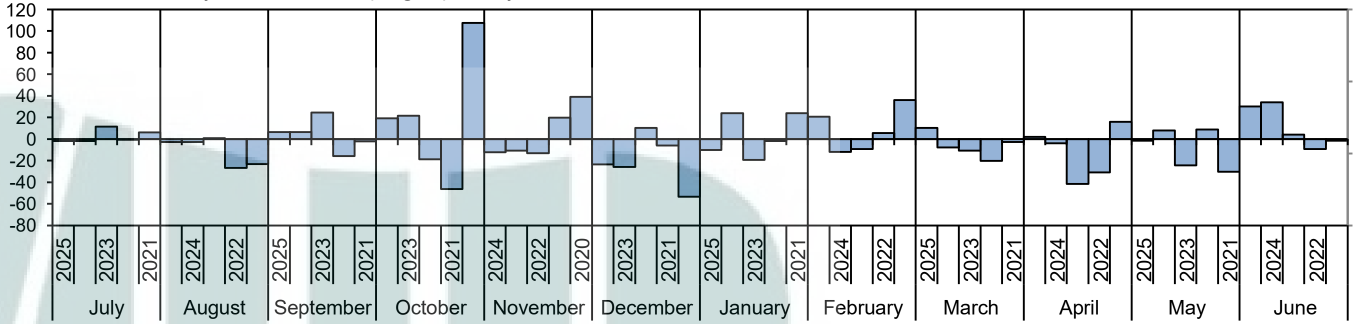




26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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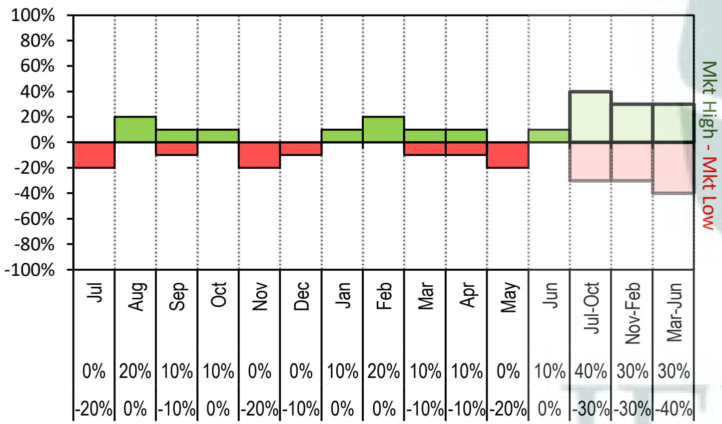
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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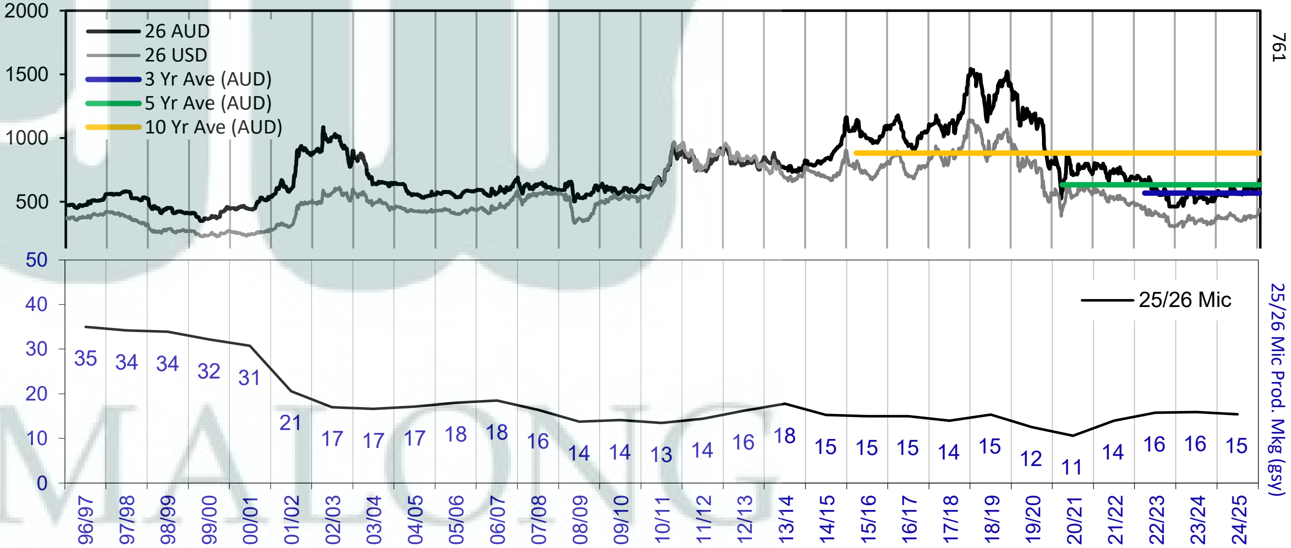
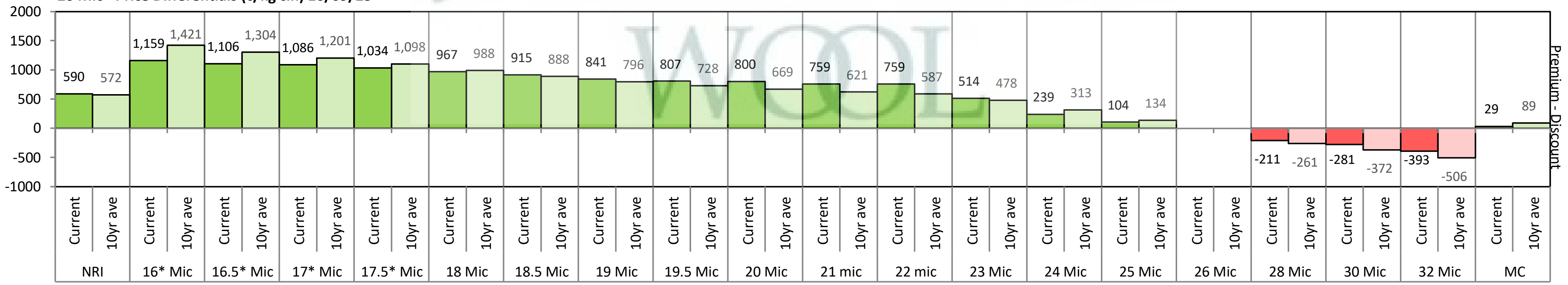
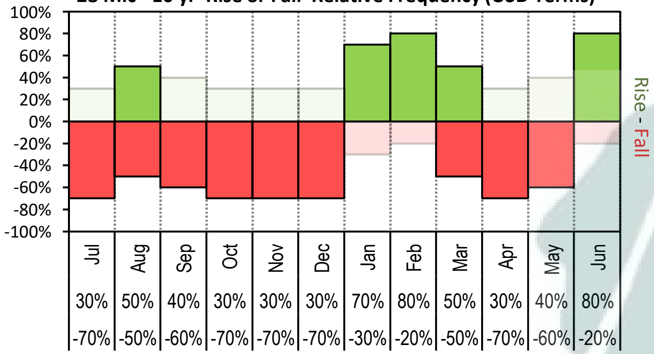


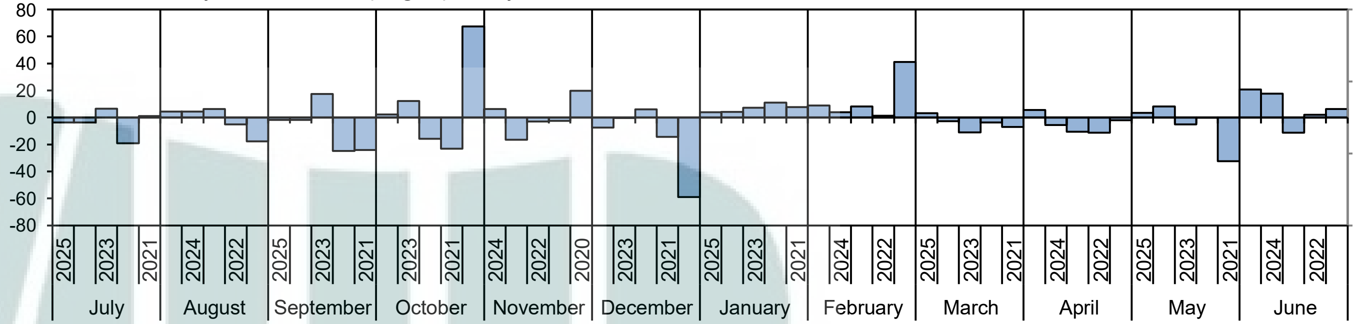
26 Mic - Price Differentials (c/kg cln) 10/09/25



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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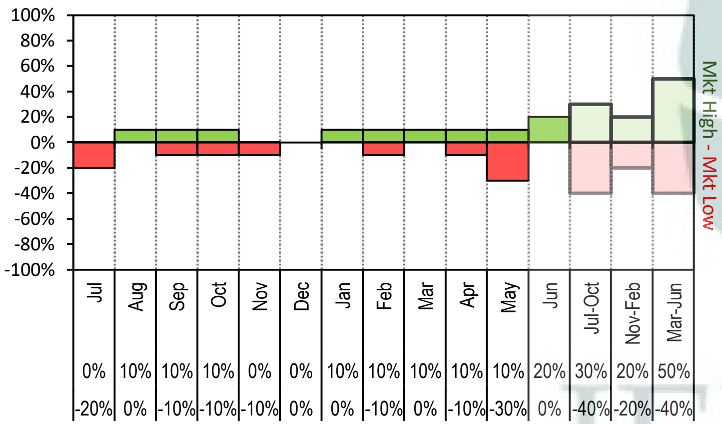
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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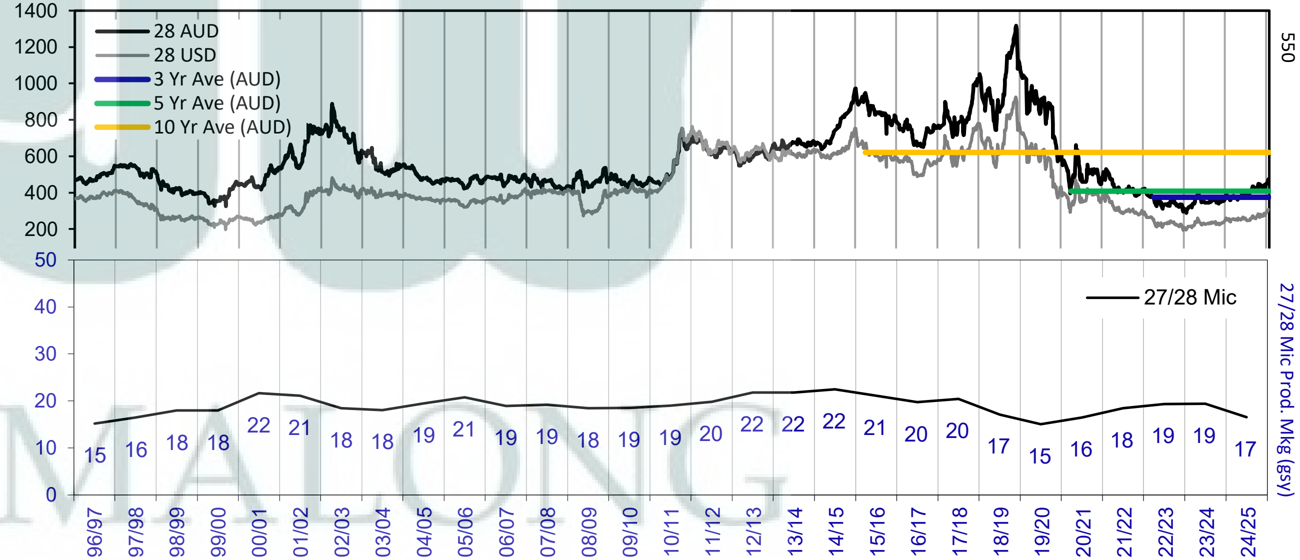
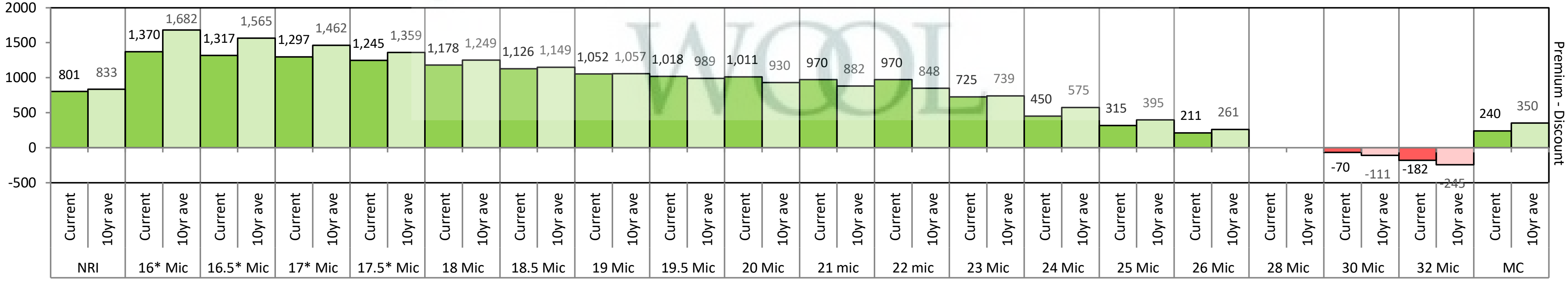
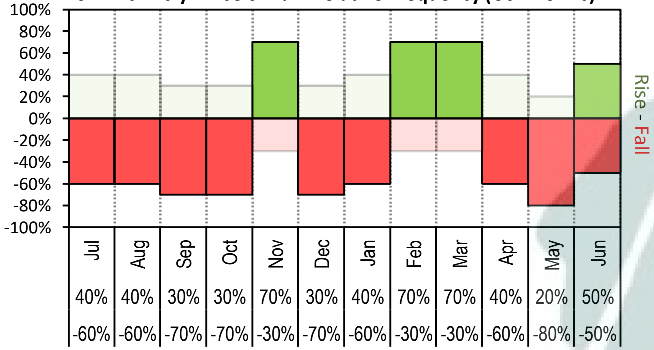


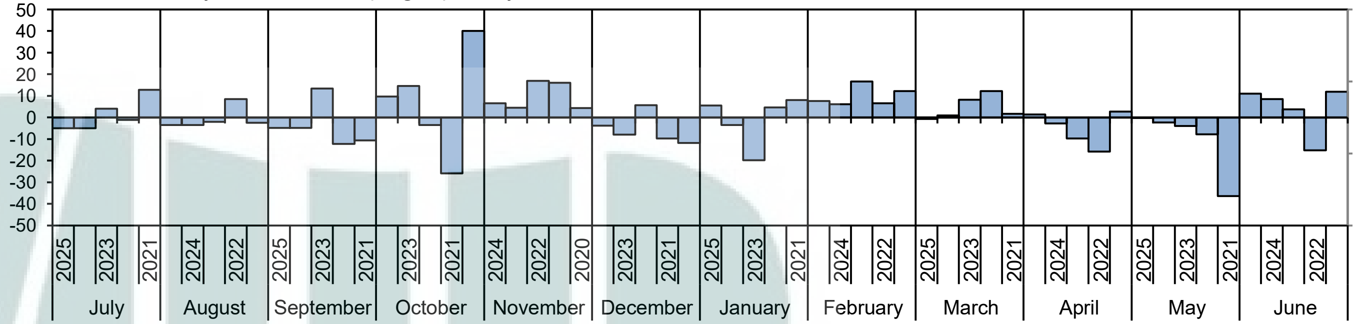
28 Mic - Price Differentials (c/kg cln) 10/09/25



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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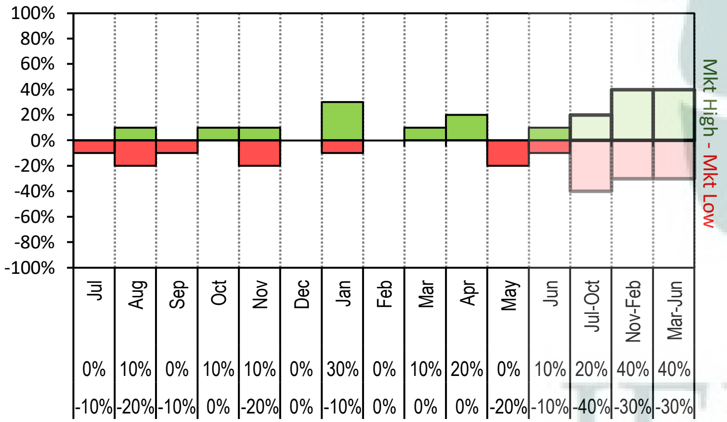
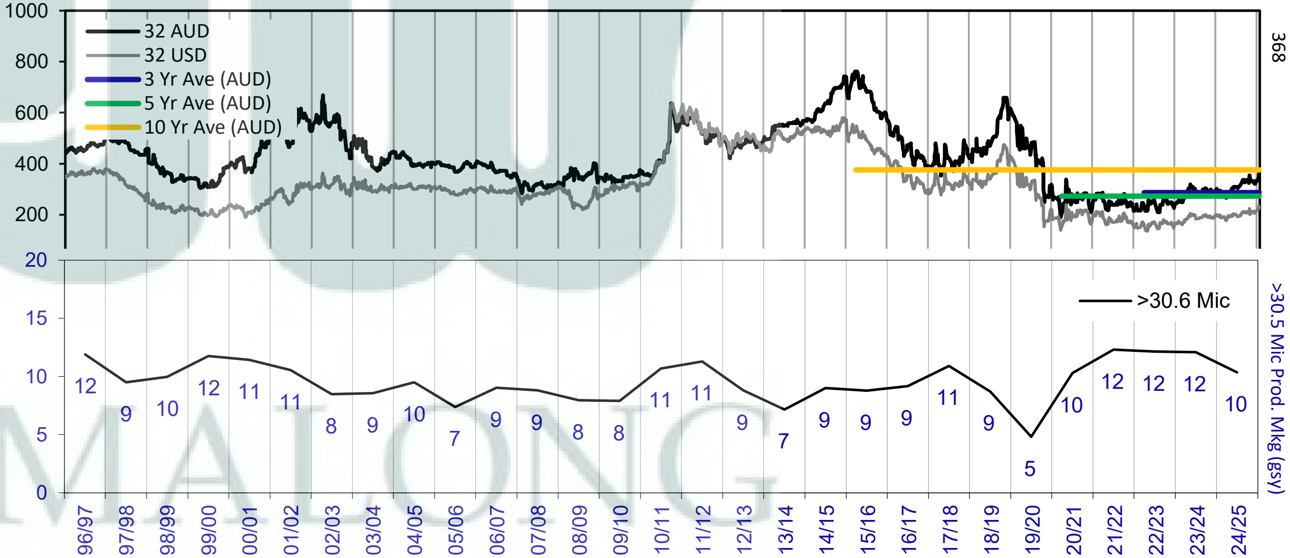
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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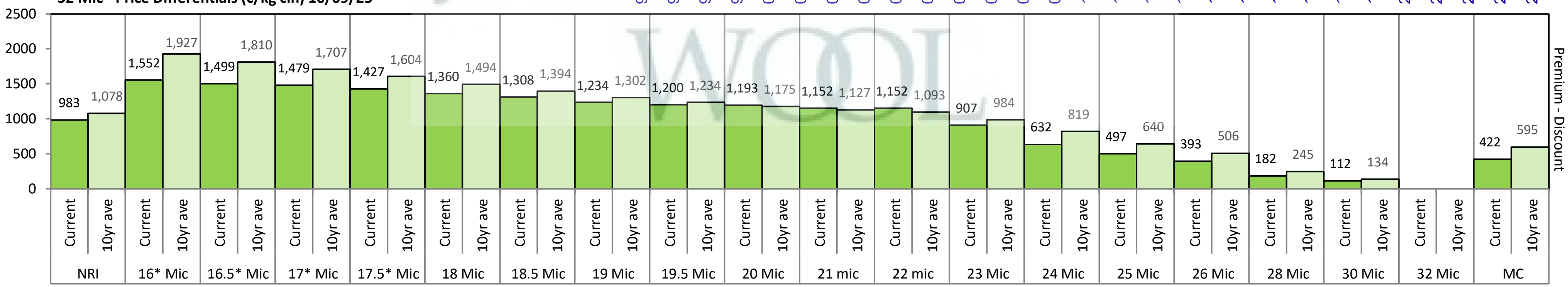
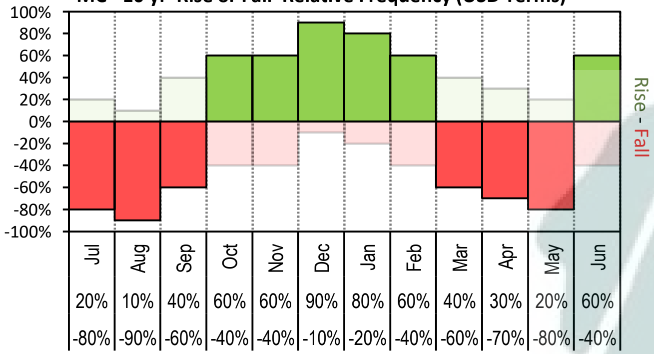
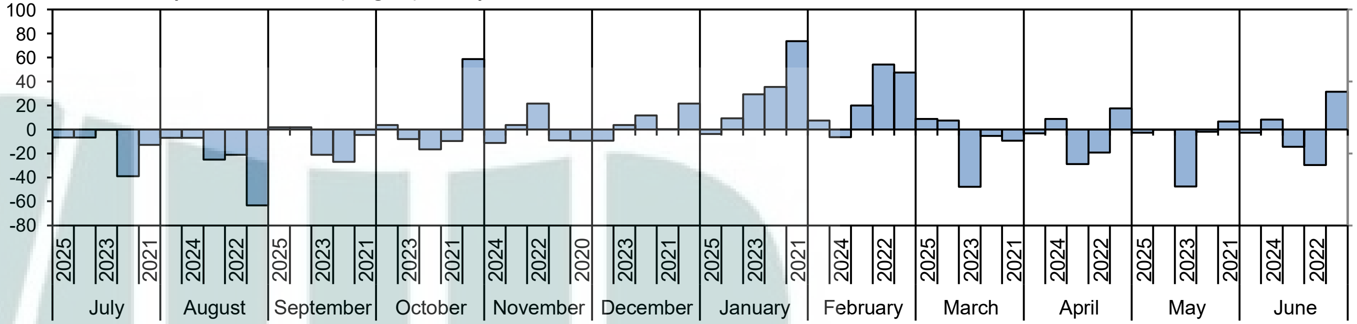
32 Mic - Price Differentials (c/kg cln) 10/09/25



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



MC - Monthly Price Movement (c/kg US) - Five year Breakdown



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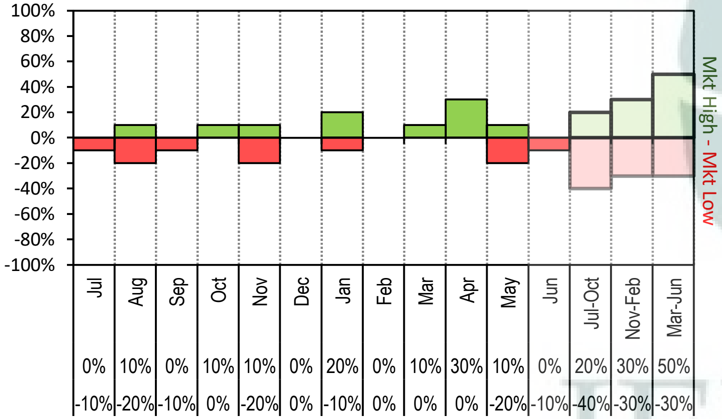
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



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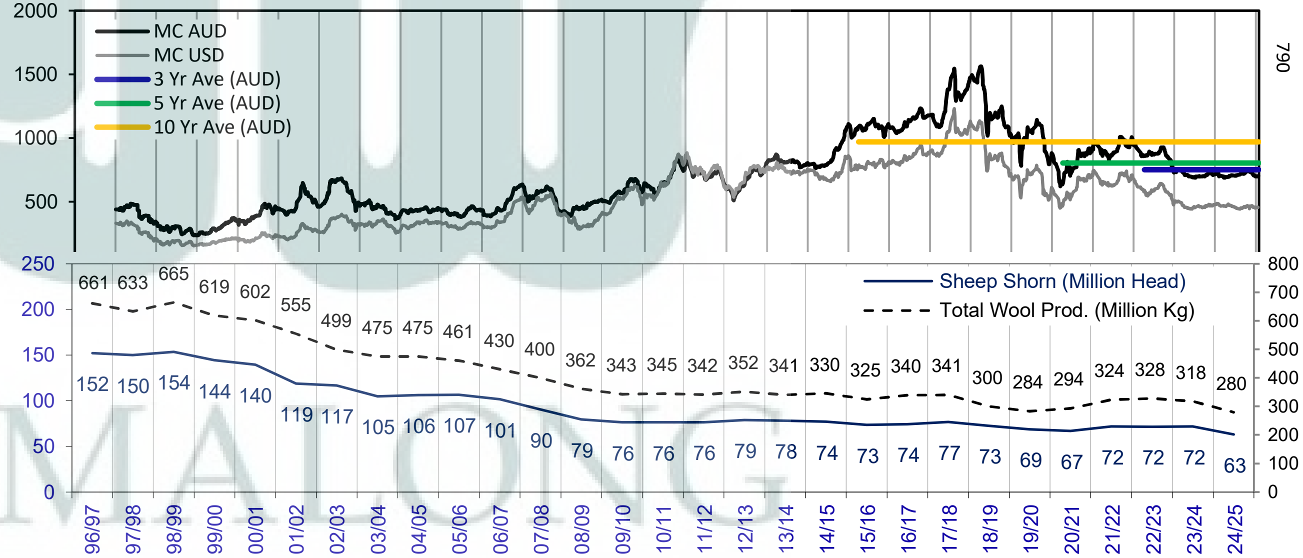
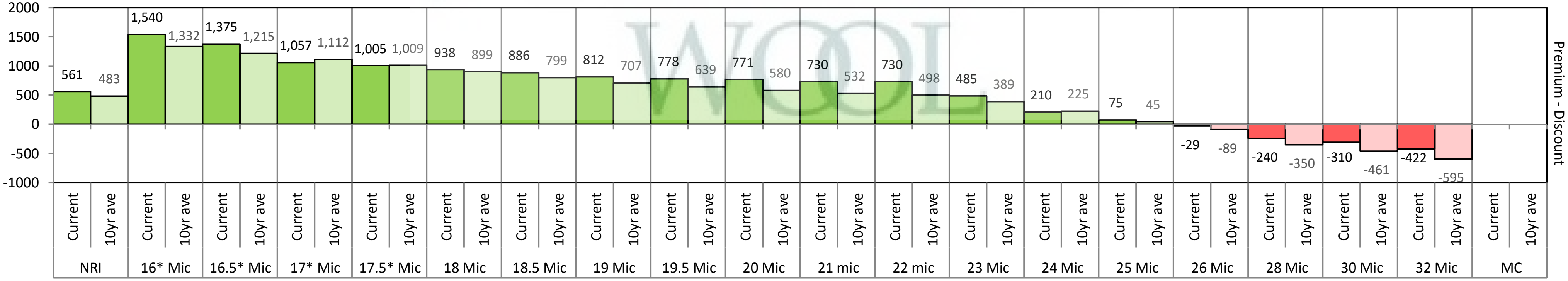
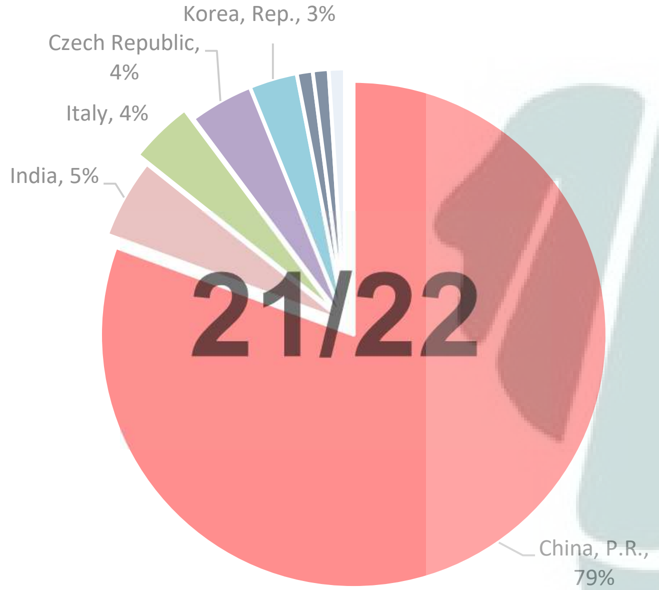


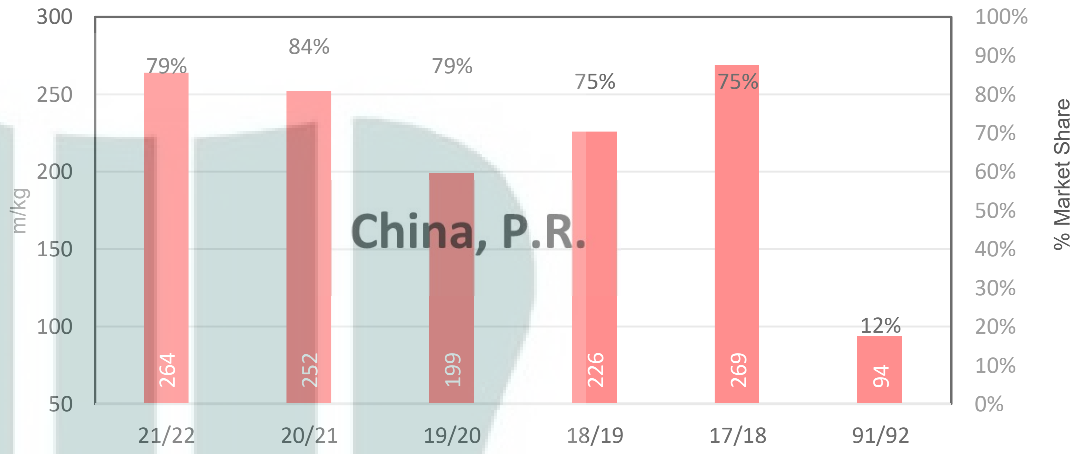
MC - Price Differentials (c/kg cln) 10/09/25



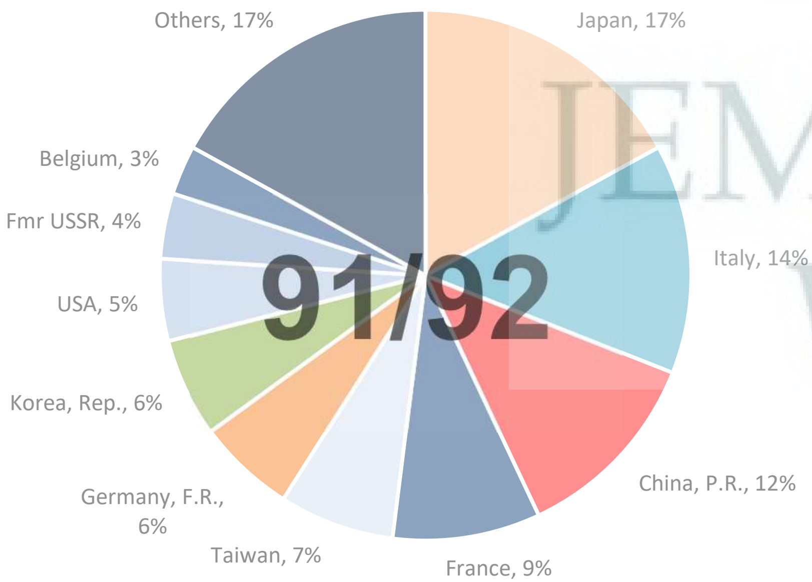
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

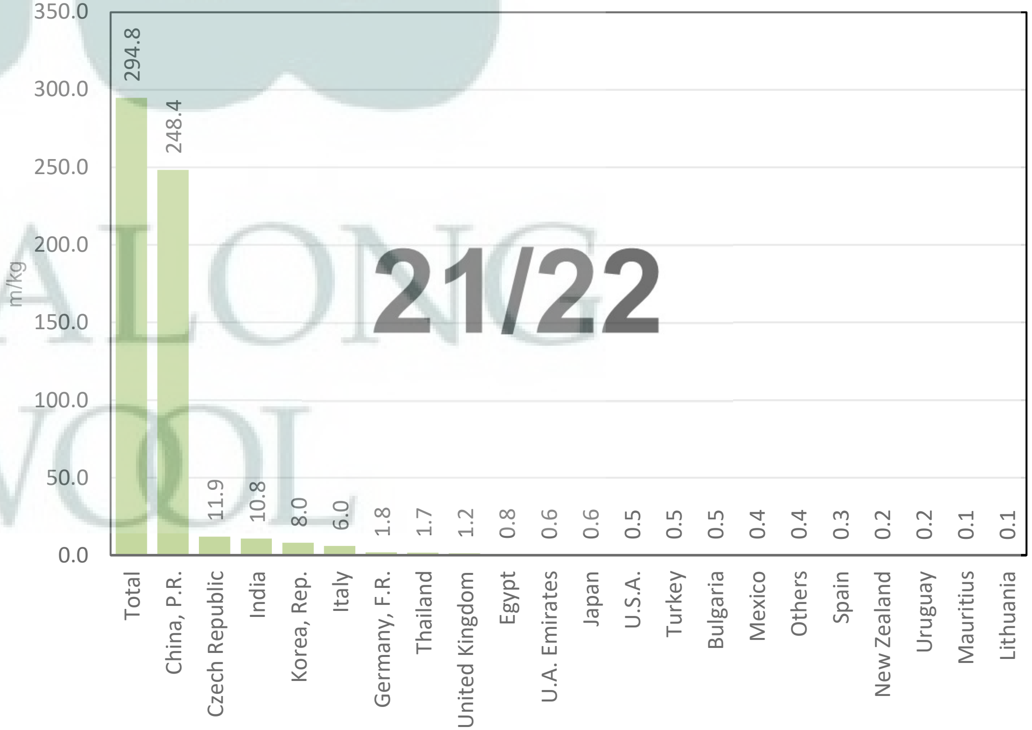


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$43	$42	$42	$40	$39	$38	$36	$35	$35	$34	$34	$29	$23	$19	$17	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
30%	Current	$52	$50	$50	$48	$47	$45	$43	$42	$42	$41	$41	$34	$27	$23	$21	$15	$13	$10
	10yr ave.	$62	$59	$56	$53	$51	$48	$45	$43	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
35%	Current	$60	$59	$58	$57	$54	$53	$50	$49	$49	$48	$48	$40	$32	$27	$24	$17	$15	$12
	10yr ave.	$72	$69	$66	$62	$59	$56	$53	$51	$49	$47	$46	$43	$38	$32	$28	$20	$16	$12
40%	Current	$69	$67	$66	$65	$62	$60	$58	$56	$56	$55	$55	$46	$36	$31	$27	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
45%	Current	$78	$76	$75	$73	$70	$68	$65	$64	$63	$62	$62	$52	$41	$35	$31	$22	$19	$15
	10yr ave.	$93	$89	$84	$80	$76	$72	$68	$65	$63	$61	$60	$55	$48	$41	$36	$25	$21	$15
50%	Current	$86	$84	$83	$81	$78	$75	$72	$71	$70	$68	$68	$57	$45	$39	$34	$25	$22	$17
	10yr ave.	$103	$98	$94	$89	$84	$80	$76	$72	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
55%	Current	$95	$92	$91	$89	$86	$83	$79	$78	$77	$75	$75	$63	$50	$43	$38	$27	$24	$18
	10yr ave.	$114	$108	$103	$98	$93	$88	$83	$80	$77	$74	$73	$67	$59	$50	$44	$31	$25	$19
60%	Current	$104	$101	$100	$97	$93	$91	$87	$85	$84	$82	$82	$69	$54	$47	$41	$30	$26	$20
	10yr ave.	$124	$118	$112	$107	$101	$96	$91	$87	$84	$81	$79	$73	$65	$55	$48	$34	$28	$20
65%	Current	$112	$109	$108	$105	$101	$98	$94	$92	$91	$89	$89	$75	$59	$51	$45	$32	$28	$22
	10yr ave.	$134	$128	$122	$116	$110	$104	$98	$94	$91	$88	$86	$80	$70	$59	$52	$36	$30	$22
70%	Current	$121	$118	$116	$113	$109	$106	$101	$99	$98	$96	$96	$80	$63	$54	$48	$35	$30	$23
	10yr ave.	$145	$138	$131	$125	$118	$112	$106	$101	$98	$95	$93	$86	$75	$64	$56	$39	$32	$24
75%	Current	$130	$126	$125	$121	$117	$113	$108	$106	$105	$103	$103	$86	$68	$58	$51	$37	$32	$25
	10yr ave.	$155	$148	$141	$134	$126	$120	$113	$109	$105	$102	$99	$92	$81	$69	$60	$42	$34	$25
80%	Current	$138	$134	$133	$129	$124	$121	$115	$113	$112	$109	$109	$92	$72	$62	$55	$40	$35	$26
	10yr ave.	$165	$157	$150	$143	$135	$128	$121	$116	$112	$108	$106	$98	$86	$73	$64	$45	$37	$27
85%	Current	$147	$143	$141	$137	$132	$128	$123	$120	$119	$116	$116	$98	$77	$66	$58	$42	$37	$28
	10yr ave.	$176	$167	$159	$151	$143	$136	$129	$123	$119	$115	$112	$104	$91	$78	$68	$48	$39	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$38	$37	$37	$36	$35	$34	$32	$31	$31	$30	$30	$26	$20	$17	$15	$11	$10	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
30%	Current	$46	$45	$44	$43	$41	$40	$38	$38	$37	$36	$36	$31	$24	$21	$18	$13	$12	$9
	10yr ave.	$55	$52	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
35%	Current	$54	$52	$52	$50	$48	$47	$45	$44	$44	$43	$43	$36	$28	$24	$21	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$33	$28	$25	$17	$14	$11
40%	Current	$61	$60	$59	$57	$55	$54	$51	$50	$50	$49	$49	$41	$32	$28	$24	$18	$15	$12
	10yr ave.	$74	$70	$67	$63	$60	$57	$54	$52	$50	$48	$47	$44	$38	$33	$28	$20	$16	$12
45%	Current	$69	$67	$66	$65	$62	$60	$58	$56	$56	$55	$55	$46	$36	$31	$27	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
50%	Current	$77	$75	$74	$72	$69	$67	$64	$63	$62	$61	$61	$51	$40	$35	$30	$22	$19	$15
	10yr ave.	$92	$87	$83	$79	$75	$71	$67	$64	$62	$60	$59	$54	$48	$41	$35	$25	$20	$15
55%	Current	$84	$82	$81	$79	$76	$74	$70	$69	$69	$67	$67	$56	$44	$38	$33	$24	$21	$16
	10yr ave.	$101	$96	$92	$87	$82	$78	$74	$71	$68	$66	$65	$60	$53	$45	$39	$27	$22	$17
60%	Current	$92	$90	$89	$86	$83	$80	$77	$75	$75	$73	$73	$61	$48	$42	$37	$26	$23	$18
	10yr ave.	$110	$105	$100	$95	$90	$85	$81	$77	$74	$72	$71	$65	$57	$49	$42	$30	$25	$18
65%	Current	$100	$97	$96	$93	$90	$87	$83	$82	$81	$79	$79	$66	$52	$45	$40	$29	$25	$19
	10yr ave.	$119	$114	$108	$103	$97	$92	$87	$84	$81	$78	$76	$71	$62	$53	$46	$32	$27	$20
70%	Current	$108	$105	$103	$101	$97	$94	$90	$88	$87	$85	$85	$71	$56	$48	$43	$31	$27	$21
	10yr ave.	$129	$122	$117	$111	$105	$99	$94	$90	$87	$84	$82	$76	$67	$57	$49	$35	$29	$21
75%	Current	$115	$112	$111	$108	$104	$101	$96	$94	$94	$91	$91	$77	$60	$52	$46	$33	$29	$22
	10yr ave.	$138	$131	$125	$119	$112	$106	$101	$97	$93	$90	$88	$82	$72	$61	$53	$37	$31	$23
80%	Current	$123	$119	$118	$115	$111	$107	$103	$100	$100	$97	$97	$82	$64	$55	$49	$35	$31	$24
	10yr ave.	$147	$140	$133	$127	$120	$113	$108	$103	$99	$96	$94	$87	$77	$65	$57	$40	$33	$24
85%	Current	$131	$127	$126	$122	$118	$114	$109	$107	$106	$103	$103	$87	$68	$59	$52	$37	$33	$25
	10yr ave.	$156	$149	$142	$135	$127	$120	$114	$110	$106	$102	$100	$93	$81	$69	$60	$42	$35	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$34	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$22	$18	$15	$13	$10	$8	$6
	10yr ave.	$40	$38	$36	$35	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
30%	Current	$40	$39	$39	$38	$36	$35	$34	$33	$33	$32	$32	$27	$21	$18	$16	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
35%	Current	$47	$46	$45	$44	$42	$41	$39	$38	$38	$37	$37	$31	$25	$21	$19	$13	$12	$9
	10yr ave.	$56	$54	$51	$49	$46	$43	$41	$39	$38	$37	$36	$33	$29	$25	$22	$15	$13	$9
40%	Current	$54	$52	$52	$50	$48	$47	$45	$44	$44	$43	$43	$36	$28	$24	$21	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$33	$28	$25	$17	$14	$11
45%	Current	$60	$59	$58	$57	$54	$53	$50	$49	$49	$48	$48	$40	$32	$27	$24	$17	$15	$12
	10yr ave.	$72	$69	$66	$62	$59	$56	$53	$51	$49	$47	$46	$43	$38	$32	$28	$20	$16	$12
50%	Current	$67	$65	$65	$63	$60	$59	$56	$55	$55	$53	$53	$45	$35	$30	$27	$19	$17	$13
	10yr ave.	$80	$77	$73	$69	$66	$62	$59	$56	$54	$53	$51	$48	$42	$36	$31	$22	$18	$13
55%	Current	$74	$72	$71	$69	$67	$65	$62	$60	$60	$59	$59	$49	$39	$33	$29	$21	$18	$14
	10yr ave.	$88	$84	$80	$76	$72	$68	$65	$62	$60	$58	$57	$52	$46	$39	$34	$24	$20	$15
60%	Current	$81	$78	$78	$75	$73	$70	$67	$66	$66	$64	$64	$54	$42	$36	$32	$23	$20	$15
	10yr ave.	$97	$92	$87	$83	$79	$74	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$21	$16
65%	Current	$87	$85	$84	$82	$79	$76	$73	$71	$71	$69	$69	$58	$46	$39	$35	$25	$22	$17
	10yr ave.	$105	$100	$95	$90	$85	$81	$76	$73	$71	$68	$67	$62	$54	$46	$40	$28	$23	$17
70%	Current	$94	$91	$91	$88	$85	$82	$78	$77	$76	$74	$74	$62	$49	$42	$37	$27	$24	$18
	10yr ave.	$113	$107	$102	$97	$92	$87	$82	$79	$76	$74	$72	$67	$59	$50	$43	$30	$25	$18
75%	Current	$101	$98	$97	$94	$91	$88	$84	$82	$82	$80	$80	$67	$53	$45	$40	$29	$25	$19
	10yr ave.	$121	$115	$109	$104	$98	$93	$88	$85	$81	$79	$77	$71	$63	$53	$46	$33	$27	$20
80%	Current	$108	$105	$103	$101	$97	$94	$90	$88	$87	$85	$85	$71	$56	$48	$43	$31	$27	$21
	10yr ave.	$129	$122	$117	$111	$105	$99	$94	$90	$87	$84	$82	$76	$67	$57	$49	$35	$29	$21
85%	Current	$114	$111	$110	$107	$103	$100	$95	$93	$93	$90	$90	$76	$60	$51	$45	$33	$29	$22
	10yr ave.	$137	$130	$124	$118	$111	$105	$100	$96	$92	$89	$87	$81	$71	$61	$53	$37	$30	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$29	$28	$28	$27	$26	$25	$24	$24	$23	$23	$23	$19	$15	$13	$11	$8	$7	$6
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
30%	Current	$35	$34	$33	$32	$31	$30	$29	$28	$28	$27	$27	$23	$18	$16	$14	$10	$9	$7
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$24	$22	$18	$16	$11	$9	$7
35%	Current	$40	$39	$39	$38	$36	$35	$34	$33	$33	$32	$32	$27	$21	$18	$16	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
40%	Current	$46	$45	$44	$43	$41	$40	$38	$38	$37	$36	$36	$31	$24	$21	$18	$13	$12	$9
	10yr ave.	$55	$52	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
45%	Current	$52	$50	$50	$48	$47	$45	$43	$42	$42	$41	$41	$34	$27	$23	$21	$15	$13	$10
	10yr ave.	$62	$59	$56	$53	$51	$48	$45	$43	$42	$41	$40	$37	$32	$27	$24	$17	$14	$10
50%	Current	$58	$56	$55	$54	$52	$50	$48	$47	$47	$46	$46	$38	$30	$26	$23	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$26	$19	$15	$11
55%	Current	$63	$62	$61	$59	$57	$55	$53	$52	$52	$50	$50	$42	$33	$29	$25	$18	$16	$12
	10yr ave.	$76	$72	$69	$65	$62	$58	$55	$53	$51	$50	$49	$45	$39	$34	$29	$21	$17	$12
60%	Current	$69	$67	$66	$65	$62	$60	$58	$56	$56	$55	$55	$46	$36	$31	$27	$20	$17	$13
	10yr ave.	$83	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$37	$32	$22	$18	$14
65%	Current	$75	$73	$72	$70	$67	$65	$62	$61	$61	$59	$59	$50	$39	$34	$30	$21	$19	$14
	10yr ave.	$90	$85	$81	$77	$73	$69	$66	$63	$61	$59	$57	$53	$47	$40	$34	$24	$20	$15
70%	Current	$81	$78	$78	$75	$73	$70	$67	$66	$66	$64	$64	$54	$42	$36	$32	$23	$20	$15
	10yr ave.	$97	$92	$87	$83	$79	$74	$71	$68	$65	$63	$62	$57	$50	$43	$37	$26	$21	$16
75%	Current	$86	$84	$83	$81	$78	$75	$72	$71	$70	$68	$68	$57	$45	$39	$34	$25	$22	$17
	10yr ave.	$103	$98	$94	$89	$84	$80	$76	$72	$70	$68	$66	$61	$54	$46	$40	$28	$23	$17
80%	Current	$92	$90	$89	$86	$83	$80	$77	$75	$75	$73	$73	$61	$48	$42	$37	$26	$23	$18
	10yr ave.	$110	$105	$100	$95	$90	$85	$81	$77	$74	$72	$71	$65	$57	$49	$42	$30	$25	$18
85%	Current	$98	$95	$94	$92	$88	$85	$82	$80	$80	$78	$78	$65	$51	$44	$39	$28	$24	$19
	10yr ave.	$117	$112	$106	$101	$95	$90	$86	$82	$79	$77	$75	$69	$61	$52	$45	$32	$26	$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$24	$23	$23	$22	$22	$21	$20	$20	$20	$19	$19	$16	$13	$11	$10	$7	$6	$5
	10yr ave.	$29	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$8	$6	$5
30%	Current	$29	$28	$28	$27	$26	$25	$24	$24	$23	$23	$23	$19	$15	$13	$11	$8	$7	$6
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
35%	Current	$34	$33	$32	$31	$30	$29	$28	$27	$27	$27	$27	$22	$18	$15	$13	$10	$8	$6
	10yr ave.	$40	$38	$36	$35	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$15	$11	$9	$7
40%	Current	$38	$37	$37	$36	$35	$34	$32	$31	$31	$30	$30	$26	$20	$17	$15	$11	$10	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
45%	Current	$43	$42	$42	$40	$39	$38	$36	$35	$35	$34	$34	$29	$23	$19	$17	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
50%	Current	$48	$47	$46	$45	$43	$42	$40	$39	$39	$38	$38	$32	$25	$22	$19	$14	$12	$9
	10yr ave.	$57	$55	$52	$50	$47	$44	$42	$40	$39	$38	$37	$34	$30	$25	$22	$16	$13	$9
55%	Current	$53	$51	$51	$49	$48	$46	$44	$43	$43	$42	$42	$35	$28	$24	$21	$15	$13	$10
	10yr ave.	$63	$60	$57	$54	$51	$49	$46	$44	$43	$41	$40	$37	$33	$28	$24	$17	$14	$10
60%	Current	$58	$56	$55	$54	$52	$50	$48	$47	$47	$46	$46	$38	$30	$26	$23	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$26	$19	$15	$11
65%	Current	$62	$61	$60	$58	$56	$54	$52	$51	$51	$49	$49	$41	$33	$28	$25	$18	$16	$12
	10yr ave.	$75	$71	$68	$64	$61	$58	$55	$52	$50	$49	$48	$44	$39	$33	$29	$20	$17	$12
70%	Current	$67	$65	$65	$63	$60	$59	$56	$55	$55	$53	$53	$45	$35	$30	$27	$19	$17	$13
	10yr ave.	$80	$77	$73	$69	$66	$62	$59	$56	$54	$53	$51	$48	$42	$36	$31	$22	$18	$13
75%	Current	$72	$70	$69	$67	$65	$63	$60	$59	$59	$57	$57	$48	$38	$32	$29	$21	$18	$14
	10yr ave.	$86	$82	$78	$74	$70	$66	$63	$60	$58	$56	$55	$51	$45	$38	$33	$23	$19	$14
80%	Current	$77	$75	$74	$72	$69	$67	$64	$63	$62	$61	$61	$51	$40	$35	$30	$22	$19	$15
	10yr ave.	$92	$87	$83	$79	$75	$71	$67	$64	$62	$60	$59	$54	$48	$41	$35	$25	$20	$15
85%	Current	$82	$79	$78	$76	$73	$71	$68	$67	$66	$65	$65	$54	$43	$37	$32	$23	$20	$16
	10yr ave.	$98	$93	$89	$84	$80	$75	$71	$68	$66	$64	$62	$58	$51	$43	$38	$26	$22	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$19	$19	$18	$18	$17	$17	$16	$16	$16	$15	$15	$13	$10	$9	$8	$6	$5	$4
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
30%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$19	$18	$18	$15	$12	$10	$9	$7	$6	$4
	10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
35%	Current	$27	$26	$26	$25	$24	$23	$22	$22	$22	$21	$21	$18	$14	$12	$11	$8	$7	$5
	10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
40%	Current	$31	$30	$30	$29	$28	$27	$26	$25	$25	$24	$24	$20	$16	$14	$12	$9	$8	$6
	10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
45%	Current	$35	$34	$33	$32	$31	$30	$29	$28	$28	$27	$27	$23	$18	$16	$14	$10	$9	$7
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$24	$22	$18	$16	$11	$9	$7
50%	Current	$38	$37	$37	$36	$35	$34	$32	$31	$31	$30	$30	$26	$20	$17	$15	$11	$10	$7
	10yr ave.	$46	$44	$42	$40	$37	$35	$34	$32	$31	$30	$29	$27	$24	$20	$18	$12	$10	$8
55%	Current	$42	$41	$41	$39	$38	$37	$35	$34	$34	$33	$33	$28	$22	$19	$17	$12	$11	$8
	10yr ave.	$51	$48	$46	$44	$41	$39	$37	$35	$34	$33	$32	$30	$26	$22	$19	$14	$11	$8
60%	Current	$46	$45	$44	$43	$41	$40	$38	$38	$37	$36	$36	$31	$24	$21	$18	$13	$12	$9
	10yr ave.	$55	$52	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
65%	Current	$50	$49	$48	$47	$45	$44	$42	$41	$41	$40	$40	$33	$26	$22	$20	$14	$12	$10
	10yr ave.	$60	$57	$54	$51	$49	$46	$44	$42	$40	$39	$38	$35	$31	$26	$23	$16	$13	$10
70%	Current	$54	$52	$52	$50	$48	$47	$45	$44	$44	$43	$43	$36	$28	$24	$21	$15	$13	$10
	10yr ave.	$64	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$33	$28	$25	$17	$14	$11
75%	Current	$58	$56	$55	$54	$52	$50	$48	$47	$47	$46	$46	$38	$30	$26	$23	$17	$14	$11
	10yr ave.	$69	$66	$62	$59	$56	$53	$50	$48	$47	$45	$44	$41	$36	$31	$26	$19	$15	$11
80%	Current	$61	$60	$59	$57	$55	$54	$51	$50	$50	$49	$49	$41	$32	$28	$24	$18	$15	$12
	10yr ave.	$74	$70	$67	$63	$60	$57	$54	$52	$50	$48	$47	$44	$38	$33	$28	$20	$16	$12
85%	Current	$65	$63	$63	$61	$59	$57	$54	$53	$53	$52	$52	$43	$34	$29	$26	$19	$16	$13
	10yr ave.	$78	$74	$71	$67	$64	$60	$57	$55	$53	$51	$50	$46	$41	$35	$30	$21	$17	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$14	$14	$13	$13	$13	$12	$12	$12	$11	$11	$10	$8	$6	$6	$4	$4	$3
	10yr ave.	$17	$16	$16	$15	$14	$13	$13	$12	$12	$11	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$17	$17	$17	$16	$16	$15	$14	$14	$14	$14	$14	$11	$9	$8	$7	$5	$4	$3
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
35%	Current	$20	$20	$19	$19	$18	$18	$17	$16	$16	$16	$16	$13	$11	$9	$8	$6	$5	$4
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$14	$13	$11	$9	$7	$5	$4
40%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$19	$18	$18	$15	$12	$10	$9	$7	$6	$4
	10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
45%	Current	$26	$25	$25	$24	$23	$23	$22	$21	$21	$21	$21	$17	$14	$12	$10	$7	$6	$5
	10yr ave.	$31	$30	$28	$27	$25	$24	$23	$22	$21	$20	$20	$18	$16	$14	$12	$8	$7	$5
50%	Current	$29	$28	$28	$27	$26	$25	$24	$24	$23	$23	$23	$19	$15	$13	$11	$8	$7	$6
	10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
55%	Current	$32	$31	$30	$30	$29	$28	$26	$26	$26	$25	$25	$21	$17	$14	$13	$9	$8	$6
	10yr ave.	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$24	$22	$20	$17	$15	$10	$8	$6
60%	Current	$35	$34	$33	$32	$31	$30	$29	$28	$28	$27	$27	$23	$18	$16	$14	$10	$9	$7
	10yr ave.	$41	$39	$37	$36	$34	$32	$30	$29	$28	$27	$26	$24	$22	$18	$16	$11	$9	$7
65%	Current	$37	$36	$36	$35	$34	$33	$31	$31	$30	$30	$30	$25	$20	$17	$15	$11	$9	$7
	10yr ave.	$45	$43	$41	$39	$37	$35	$33	$31	$30	$29	$29	$27	$23	$20	$17	$12	$10	$7
70%	Current	$40	$39	$39	$38	$36	$35	$34	$33	$33	$32	$32	$27	$21	$18	$16	$12	$10	$8
	10yr ave.	$48	$46	$44	$42	$39	$37	$35	$34	$33	$32	$31	$29	$25	$21	$19	$13	$11	$8
75%	Current	$43	$42	$42	$40	$39	$38	$36	$35	$35	$34	$34	$29	$23	$19	$17	$12	$11	$8
	10yr ave.	$52	$49	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$14	$11	$8
80%	Current	$46	$45	$44	$43	$41	$40	$38	$38	$37	$36	$36	$31	$24	$21	$18	$13	$12	$9
	10yr ave.	$55	$52	$50	$48	$45	$43	$40	$39	$37	$36	$35	$33	$29	$24	$21	$15	$12	$9
85%	Current	$49	$48	$47	$46	$44	$43	$41	$40	$40	$39	$39	$33	$26	$22	$19	$14	$12	$9
	10yr ave.	$59	$56	$53	$50	$48	$45	$43	$41	$40	$38	$37	$35	$30	$26	$23	$16	$13	$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$10	$9	$9	$9	$9	$8	$8	$8	$8	$8	$8	$6	$5	$4	$4	$3	$2	$2
		10yr ave.	$11	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$3	$3	$2
	30%	Current	$12	$11	$11	$11	$10	$10	$10	$9	$9	$9	$9	$8	$6	$5	$5	$3	$3	$2
		10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$3	$2
	35%	Current	$13	$13	$13	$13	$12	$12	$11	$11	$11	$11	$11	$9	$7	$6	$5	$4	$3	$3
		10yr ave.	$16	$15	$15	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$4	$4	$3
	40%	Current	$15	$15	$15	$14	$14	$13	$13	$13	$12	$12	$12	$10	$8	$7	$6	$4	$4	$3
		10yr ave.	$18	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$7	$5	$4	$3
	45%	Current	$17	$17	$17	$16	$16	$15	$14	$14	$14	$14	$14	$11	$9	$8	$7	$5	$4	$3
		10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$9	$8	$6	$5	$3
	50%	Current	$19	$19	$18	$18	$17	$17	$16	$16	$16	$15	$15	$13	$10	$9	$8	$6	$5	$4
		10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$10	$9	$6	$5	$4
	55%	Current	$21	$21	$20	$20	$19	$18	$18	$17	$17	$17	$17	$14	$11	$10	$8	$6	$5	$4
		10yr ave.	$25	$24	$23	$22	$21	$19	$18	$18	$17	$17	$16	$15	$13	$11	$10	$7	$6	$4
	60%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$19	$18	$18	$15	$12	$10	$9	$7	$6	$4
		10yr ave.	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$12	$11	$7	$6	$5
	65%	Current	$25	$24	$24	$23	$22	$22	$21	$20	$20	$20	$20	$17	$13	$11	$10	$7	$6	$5
		10yr ave.	$30	$28	$27	$26	$24	$23	$22	$21	$20	$20	$19	$18	$16	$13	$11	$8	$7	$5
	70%	Current	$27	$26	$26	$25	$24	$23	$22	$22	$22	$21	$21	$18	$14	$12	$11	$8	$7	$5
		10yr ave.	$32	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$19	$17	$14	$12	$9	$7	$5
	75%	Current	$29	$28	$28	$27	$26	$25	$24	$24	$23	$23	$23	$19	$15	$13	$11	$8	$7	$6
		10yr ave.	$34	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$15	$13	$9	$8	$6
	80%	Current	$31	$30	$30	$29	$28	$27	$26	$25	$25	$24	$24	$20	$16	$14	$12	$9	$8	$6
		10yr ave.	$37	$35	$33	$32	$30	$28	$27	$26	$25	$24	$24	$22	$19	$16	$14	$10	$8	$6
	85%	Current	$33	$32	$31	$31	$29	$28	$27	$27	$27	$26	$26	$22	$17	$15	$13	$9	$8	$6
		10yr ave.	$39	$37	$35	$34	$32	$30	$29	$27	$26	$26	$25	$23	$20	$17	$15	$11	$9	$6

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.