

(week ending 13/02/2015)

**Table 1: Northern Region Micron Price Guides** 

Tubic 1	WEEK 3	_		uiucs	12 l	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	12/02/2015	5/02/2015	12/02/2014	No	w		No	w		No	ow				No	ow	tile	* 16-1	7.5um si	nce Aug 05	No	)W	Eile
Price	Current	Weekly	This time	compa	ıred	12 Month	compa	ared	12 Month	comp	ared				comp	ared	Percentile			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last	Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	<u>~</u>
NRI	1115	-12 -1.1%	1119	-4	0%	1006	+109	11%	1128	-13	-1%	896	1491	1086	+29	3%	54%	657	1491	973	+142	15%	80%
16*	1490	-20 -1.3%	1480	+10	1%	1340	+150	11%	1550	-60	-4%	1340	2800	1615	-125	-8%	19%	1350	2800	1710	-220	-13%	19%
16.5*	1440	-40 -2.8%	1420	+20	1%	1300	+140	11%	1480	-40	-3%	1300	2680	1497	-57	-4%	32%	1280	2680	1574	-134	-9%	44%
17*	1425	-45 -3.2%	1380	+45	3%	1245	+180	14%	1470	-45	-3%	1245	2530	1391	+34	2%	50%	1106	2530	1441	-16	-1%	67%
17.5*	1410	-35 -2.5%	1340	+70	5%	1190	+220	18%	1445	-35	-2%	1200	2360	1344	+66	5%	60%	1020	2360	1372	+38	3%	72%
18	1321	-50 -3.8%	1305	+16	1%	1161	+160	14%	1371	-50	-4%	1153	2193	1293	+28	2%	50%	914	2193	1284	+37	3%	67%
18.5	1277	-47 -3.7%	1278	-1	0%	1137	+140	12%	1324	-47	-4%	1123	1963	1262	+15	1%	46%	843	1963	1220	+57	5%	68%
19	1211	-36 -3.0%	1255	-44	-4%	1113	+98	9%	1255	-44	-4%	1048	1776	1234	-23	-2%	38%	803	1776	1150	+61	5%	67%
19.5	1184	-21 -1.8%	1228	-44	-4% 1093 +91 8% 1228 -44 -4% 958 1670 1209 -25 -2% 40% 749 1670 1085 +99 9% 7														72%				
20	1167	-19 -1.6%	1222	-55	-5%	1088	+79	7%	1222	-55	-5%	910	1588	1189	-22	-2%	41%	700	1588	1031	+136	13%	73%
21	1158	-19 -1.6%	1214	-56	-5%	1089	+69	6%	1214	-56	-5%	887	1522	1179	-21	-2%	42%	668	1522	994	+164	16%	75%
22	1157	-10 -0.9%	1205	-48	-4%	1072	+85	8%	1205	-48	-4%	861	1461	1164	-7	-1%	49%	658	1461	966	+191	20%	77%
23	1145	-12 -1.0%	1233	-88	-7%	1040	+105	10%	1233	-88	-7%	834	1347	1147	-2	0%	54%	651	1347	939	+206	22%	80%
24	1094	-6 -0.5%	1091	+3	0%	983	+111	11%	1100	-6	-1%		1213	1066	+28	3%	74%	638	1213	875	+219	25%	88%
25	961	-1 -0.1%	865		11%		+162	20%	962	-1	0%	695	1049	913	+48	5%	83%	566	1049	758	+203	27%	92%
26	875	+5 0.6%	768	+107	14%	734	+141	19%	871	+4	0%	603	939	813	+62	8%	89%	532	939	680	+195	29%	95%
28	809	0	677	+132			+170		809	0	0%		809	647			100%		809	537			100%
30	775	+10 1.3%	643	+132	21%	615	+160	26%	775	0	0%		775	607			100%		775	483	+292	60%	100%
32	676	-2 -0.3%	560	+116	21%	550	+126	23%	678	-2	0%		678	529			99%		678	429	+247	58%	99%
MC	909	+21 2.3%	814	+95	-		+145			+4	0%			748			100%			600			100%
	SOFFERED	52,021		ue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
	ES SOLD	45,235		WEX Premium & Discounts Report & other available information.																			
	SED-IN%	13.0%	,	or any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												١.							
AUD/US	D	0.76633	* 10 Year d	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 13/02/2015)

#### MARKET COMMENTARY

Despite last week's strong gains, this week's market saw a reversal in sentiment for merino fleece wool, with all merino 'Micron Price Guides' contracting to some degree. It was not all bad news however with merino skirtings well supported adding 20-30 cents, while the carding market remained 'Red Hot' with the MC indicators continuing on their record breaking run, gaining an extra 20-30 cents to close in excess of 900 c/kg in both Sydney & Melbourne. The crossbred market also finished in record territory, albeit more tentatively, closing par to 5 cents dearer.

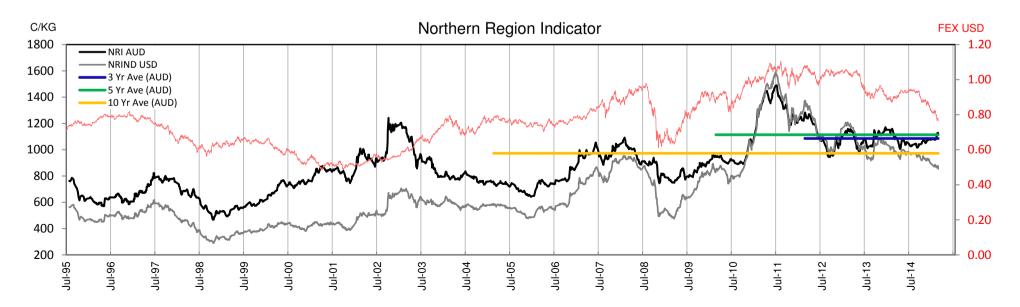
Last week's strong performance was a positive sign leading into this week's sale, however by Friday of last week, the exchange rate had risen two cents (compared to Tuesdays low) making the jump in wool prices a little harder to digest (from an exporters prospective).

Other factors contributing to this week's correction include some financial restraints, with exporters reporting that payment from China is slow, as Chinese banks limit funds prior to Chinese New Year. This week's larger offering also lacked the quality of the previous week's designated superfine sale.

Next week's offering is expected to be the largest in four years with 59,144 bales forecast for sale and as Chinese mills will be shut down for their New Year celebrations it is expected the market will continue to drift as the annual holiday may limit new business and continue to put cash flow pressure on exporters.

Looking further ahead, the general feeling amongst the trade is that once we get past C.N.Y and the larger volumes, merino fleece may see some upside, while further upside is doubtful in the crossbred market which has already had a great run.

The latest data on consumer confidence shows improvements in the US, EU, China, Japan and South Korea. There are also signs that the lower price of wool in US Dollar terms is starting to help boost demand; however these factors (although encouraging) need to translate into improved retail sales in order to benefit greasy wool prices and to outweigh any negative price pressures resulting from lower synthetic fibre prices and lower cotton prices.



(week ending 13/02/2015)



Table 2: Three Year Decile Table, since: 1/02/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1340	1290	1245	1195	1157	1121	1094	1055	1040	1015	992	891	781	694	520	462	414	602
2	20%	1495	1400	1310	1280	1220	1188	1159	1133	1108	1101	1085	1058	989	858	756	584	543	468	650
3	30%	1568	1440	1345	1300	1255	1225	1191	1157	1139	1132	1116	1081	1015	881	778	617	565	488	702
4	40%	1620	1480	1380	1330	1280	1251	1215	1183	1163	1151	1136	1116	1041	891	794	631	581	497	731
5	50%	1690	1525	1415	1370	1319	1290	1261	1221	1194	1178	1163	1135	1056	902	808	645	594	518	749
6	60%	1800	1605	1470	1410	1368	1335	1299	1271	1234	1219	1200	1166	1068	913	818	657	618	551	775
7	70%	2000	1860	1681	1567	1501	1448	1374	1326	1270	1251	1221	1191	1085	924	830	668	629	560	794
8	80%	2150	1948	1780	1678	1590	1504	1460	1404	1349	1308	1257	1220	1100	952	850	677	636	574	812
9	90%	2700	2514	2394	2212	2019	1814	1619	1473	1391	1341	1301	1256	1132	984	876	693	651	600	826
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	809	775	678	909
MF	G.	1490	1440	1425	1410	1321	1277	1211	1184	1167	1158	1157	1145	1094	961	875	809	775	676	909
3 Yr Per	centile	19%	32%	50%	60%	50%	46%	38%	40%	41%	42%	49%	54%	74%	83%	89%	100%	100%	99%	100%

Table 3: Ten Year Decile Table, sinc 1/02/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1215	1150	1038	993	926	849	785	735	710	692	670	607	559	444	376	325	414
2	20%	1500	1370	1250	1185	1093	1032	959	887	825	760	734	718	691	638	578	456	397	348	443
3	30%	1540	1400	1280	1220	1159	1104	1038	962	897	857	835	814	763	656	592	467	409	358	498
4	40%	1570	1420	1310	1268	1195	1150	1086	1001	944	922	902	879	817	684	607	475	424	380	546
5	50%	1600	1460	1345	1305	1237	1189	1128	1082	1023	978	940	905	834	708	628	484	433	395	592
6	60%	1650	1500	1390	1340	1276	1242	1176	1137	1093	1052	1015	971	881	767	685	525	460	410	630
7	70%	1700	1550	1440	1400	1347	1287	1223	1174	1145	1133	1120	1090	1020	882	780	621	570	489	707
8	80%	1810	1700	1550	1480	1407	1334	1286	1248	1213	1197	1178	1141	1060	907	813	649	605	545	755
9	90%	2100	1930	1730	1650	1564	1491	1437	1398	1333	1293	1248	1210	1097	943	844	675	634	571	809
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	809	775	678	909
MF	PG	1490	1440	1425	1410	1321	1277	1211	1184	1167	1158	1157	1145	1094	961	875	809	775	676	909
10 Yr Pe	rcentile	19%	44%	67%	72%	67%	68%	67%	72%	73%	75%	77%	80%	88%	92%	95%	100%	100%	99%	100%

#### **Decile Tables** are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1299"> for 60% of the time, over the past three years.</a>

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1176 for 60% of the time, over the past ten years.



(week ending 13/02/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 6 February 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Feb-2015				5/02/15 <b>1170</b>			4/12/14 <b>710</b>	4/12/14 <b>670</b>
	Mar-2015				1170			5/12/14 <b>720</b>	5/12/14 <b>680</b>
•	Apr-2015		20/11/14 <b>1190</b>		6/02/15			24/12/14 <b>720</b>	10/12/14 <b>665</b>
	May-2015		1190		1160 19/11/14			720	10/12/14
,					1150				<b>665</b> 10/12/14
	Jun-2015								665
	Jul-2015								
	Aug-2015				3/02/15 <b>1145</b>			3/02/15 <b>720</b>	
•	Sep-2015				5/02/15 <b>1155</b>				
	Oct-2015				3/12/14				
工	Nov-2015				<b>1135</b> 5/02/15				
CONTRACT MONTH					<b>1150</b> 4/02/15				
JM 1	Dec-2015				<b>1150</b> 5/02/15				
'AC	Jan-2016				1157				
N	Feb-2016								
8	Mar-2016				8/12/14 <b>1140</b>				
•	Apr-2016								
	May-2016								
	Jun-2016								
,	Jul-2016								
	Aug-2016								
,	Sep-2016								
,	Oct-2016								
,	Nov-2016								
	Dec-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)

**Table 5: National Market Share** 

		Curre	nt Sellin	g Week	Previo	us Selli	ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	0	5	Years Ag	<b>J</b> O	10	Years A	 go
		W	eek 33'		V	leek 32	!		2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	CTXS	5,207	12%	TECM	6,324	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% l	TOS	197,278	9%
ers	2	TECM	4,672	10%	FOXM	4,285	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	BWEA	183,123	8%
'n	3	FOXM	3,919	9%	LEMM	3,433	8%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	RWRS	158,390	7%
B	4	TIAM	3,686	8%	AMEM	2,948	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% F	PLEX	126,856	6%
į	5	LEMM	3,059	7%	KATS	2,475	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	MODM	112,956	5%
Auction Buyers	6	MODM	2,757	6%	PMWF	2,444	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% T	ECM	109,505	5%
	7	AMEM	2,390	5%	MODM	2,345	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	ADSS	101,474	4%
7	8	PMWF	2,370	5%	TIAM	2,279	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% P	PMWF	97,867	4%
Top 10,	9	KATS	2,054	5%	CTXS	2,123	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
	10	GSAS	1,898	4%	GSAS	1,258	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	CTXS	4,673	18%	TECM	3,691	15%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% l	TOS	165,880	12%
FLC	2	TECM	2,284	9%	LEMM	2,511	10%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	BWEA	123,477	9%
MFLC TOP 5	3	LEMM	2,096	8%	PMWF	2,206	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	RWRS	92,731	7%
$\vdash$	4	PMWF	2,065	8%	FOXM	2,096	9%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% P	PMWF	91,549	7%
	5	FOXM	2,040	8%	CTXS	1,885	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	ADSS	81,634	6%
_	1	TIAM	1,641	23%	AMEM	1,078	19%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% F	PLEX	59,898	16%
MSKT OP 5	2	AMEM	853	12%	TECM	812	14%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% N	MODM	48,703	13%
MS	3	TECM	794	11%	TIAM	759	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% 0	SAS	44,078	12%
F	4	MODM	714	10%	MODM	667	12%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	BWEA	34,546	9%
	5	LEMM	482	7%	LEMM	368	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	RWRS	29,257	8%
	1	KATS	1,958	26%	KATS	2,284		TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	TECM	1,061	14%	FOXM	1,210	15%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% T	ECM	21,724	10%
X POT	3	FOXM	965	13%	TECM	1,056	13%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	BWEA	19,820	9%
<b>⊢</b>	4	CTXS	534	7%	MODM	661	8%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% N	/IOPS	15,511	7%
	5	MODM	442	6%	UWCM	370	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% N	MODM	15,479	7%
S	1	MCHA	1,049	21%	MCHA	836	14%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% N	ЛСНА	48,293	18%
5	2	TECM	533	11%	TECM	765	13%		27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	MXO	34,078	12%
10 P	3	FOXM	530	10%	FOXM	691	12%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	RWRS	27,833	10%
<u> </u>	4	VWPM	383	8%	VWPM	443	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% N	//AFM	22,270	8%
	5	SNWF	379	7%	SNWF	432	7%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0 7 0	DAWS	16,861	6%
		Offer		Sold	Offer		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	· ·	/Bale
Auc		52,02		45,235	45,39		43,680	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,		1,098
Tot	tals	Passe		<u>PI%</u>	Passe		<u>PI%</u>		xport Valu		<u> </u>	xport Valu	ı <u>e</u>		xport Valu		<u> </u>	Export Valu	<u>ne</u>		xport Valu	
		6,78	6	13.0%	1,71	8	3.8%	\$2	,453,067,6	310	\$2	,470,844,1	153	\$2	,691,010,5	31	\$2	2,011,128,4	450	\$2,	487,197,8	393



(week ending 13/02/2015)

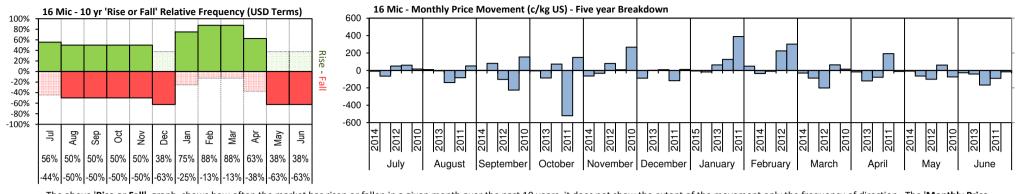
**Table 6: NSW Production Statistics** 

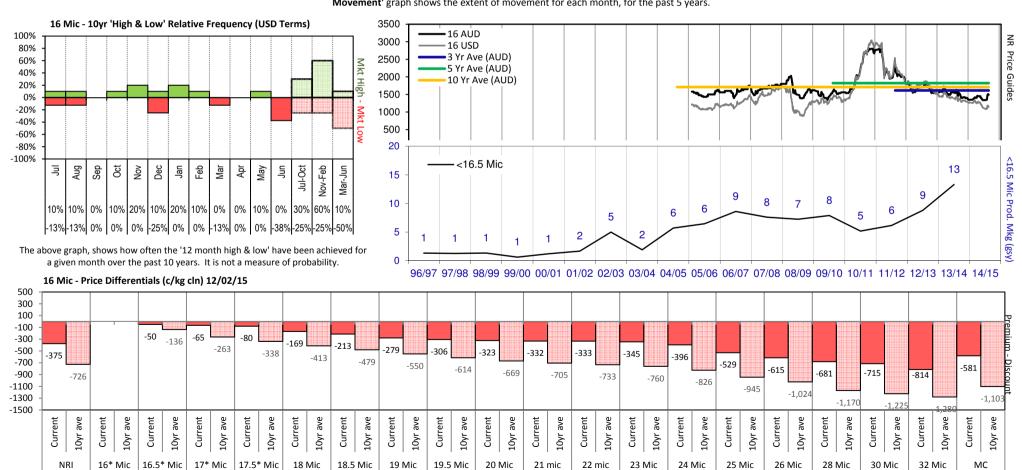
MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 85 35 634 N33 Coonabarabran 3.028 20.4 -0.43.6 -1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 34 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 89 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliauin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 3.9 59.2 568 A.C.T. 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-151,294 -15,647 21.9 0.3 1.8 0.1 65.9 -0.7 86 0.3 34 2.4 47 1.5 Current January AUSTRALIA Season Y.T.D -14.558 0.2 1.7 0.0 89 3.0 1.217.143 21.1 65.9 0.1 1.0 34 1.0 53 2013-14 -36935.0 20.9 -0.4 1.7 -0.4 88 33 50 2.0 Previous 1,231,701 65.8 -0.4 0.08 -2.0 2012-13 1,268,636 50658.0 21.3 -0.2 2.1 -0.3 66.2 8 -80.0 35 1.0 2.0 Seasons 0.0 48 Y.T.D. 2011-12 1,217,978 0.4 66.2 88 -0.9 34 -3.42021.5 0.1 2.4 1.0 1.6 50 -1.5

## JW

#### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)





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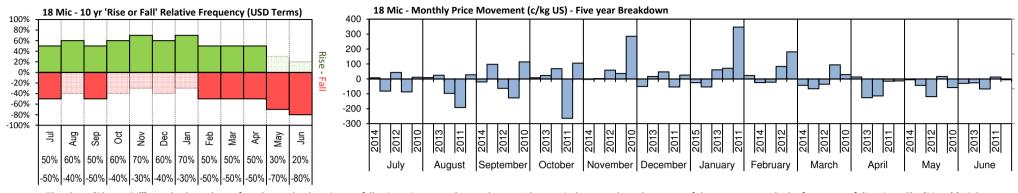
18 Mic Prod. Mkg (gsy)

60

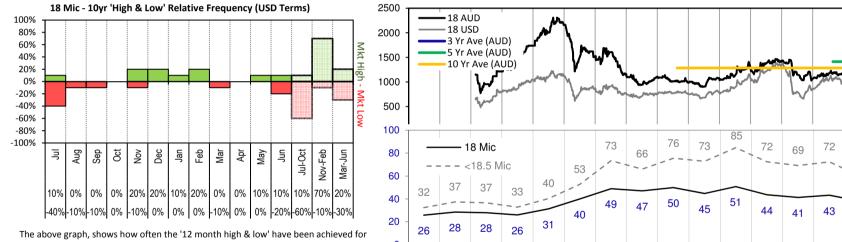
38

### JEMALONG WOOL BULLETIN

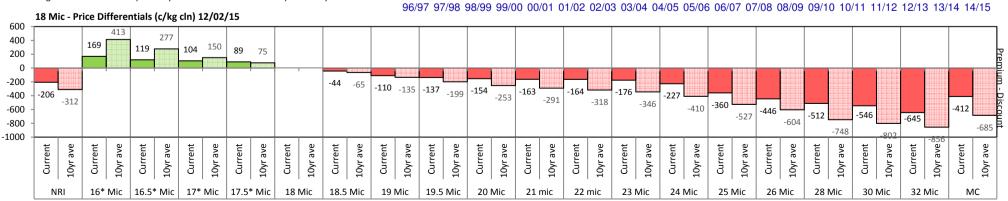
(week ending 13/02/2015)



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

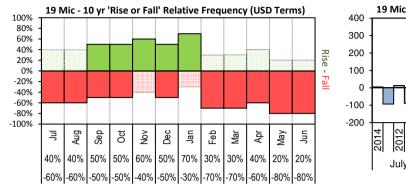


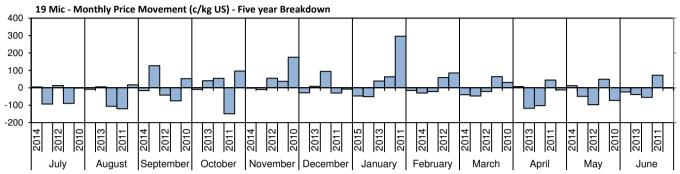
a given month over the past 10 years. It is not a measure of probability.

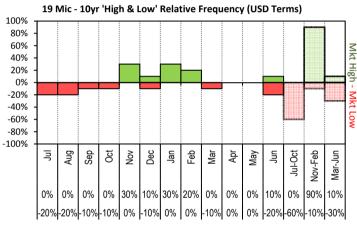


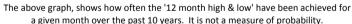
#### JEMALONG WOOL BULLETIN

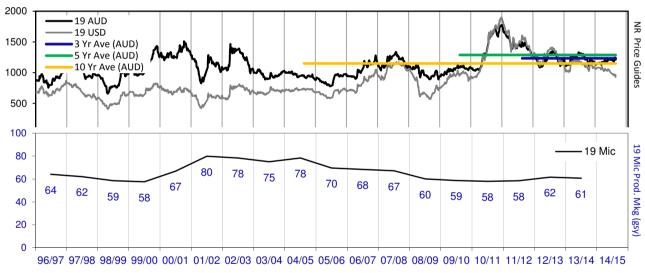
(week ending 13/02/2015)

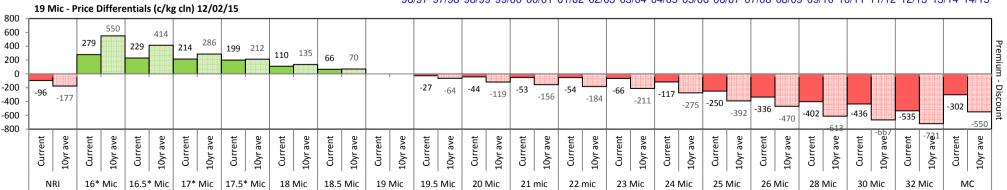








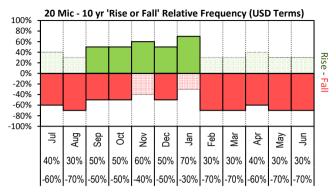


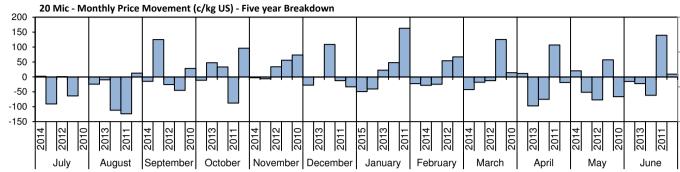


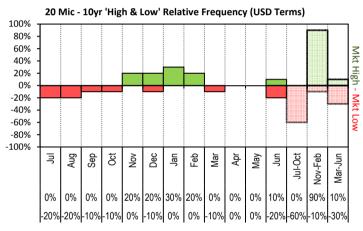
## JW

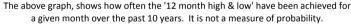
### JEMALONG WOOL BULLETIN

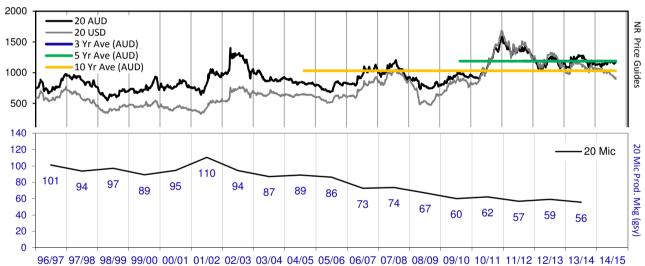
(week ending 13/02/2015)

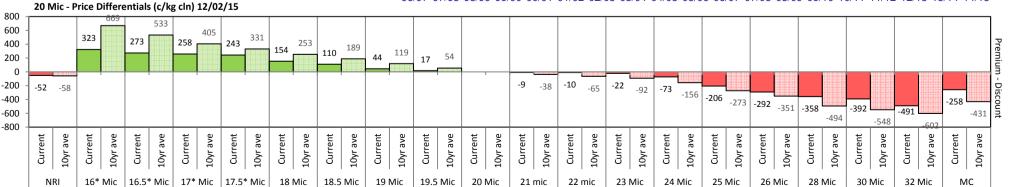












May

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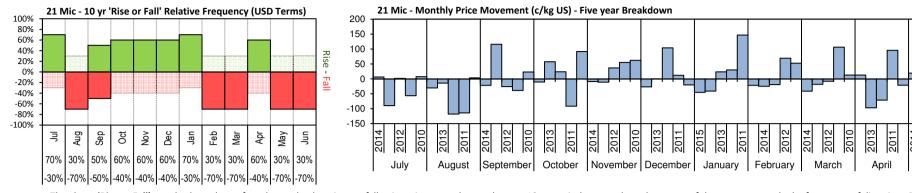
Price Guides

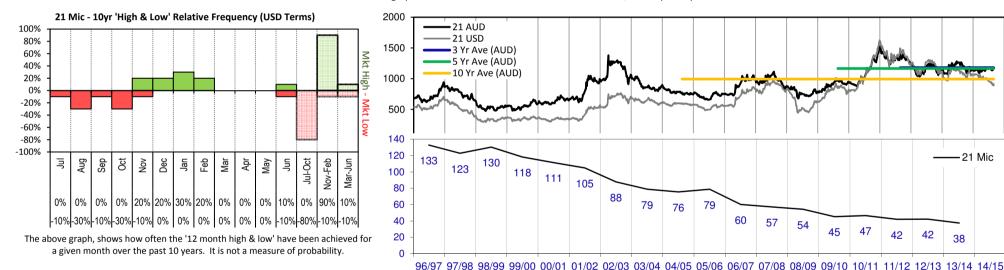
I. Mkg (gsy)

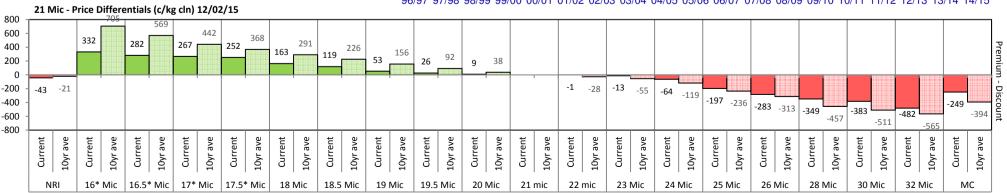
-21 Mic

### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)

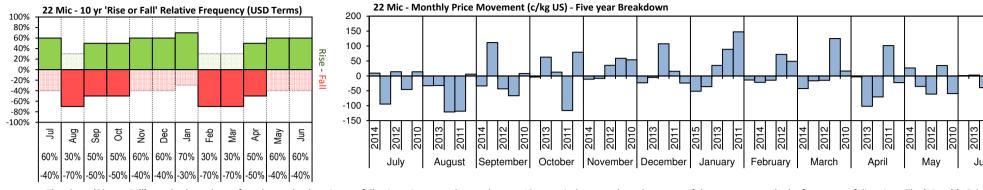


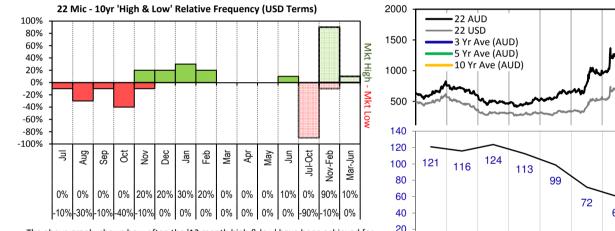


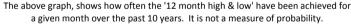


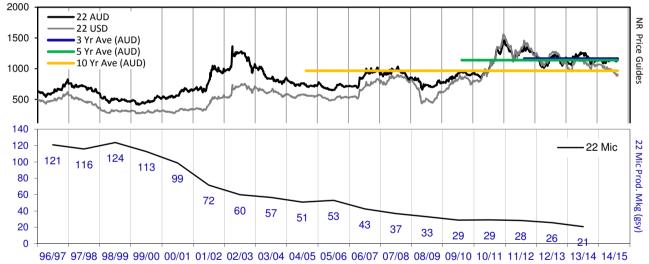
### JEMALONG WOOL BULLETIN

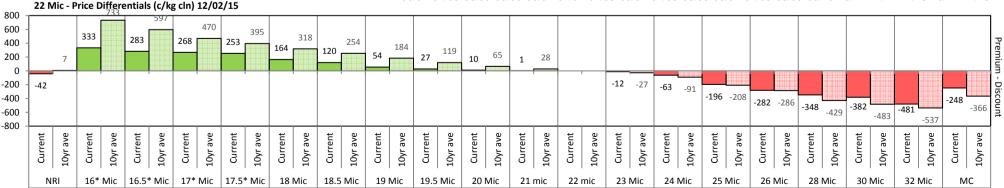
(week ending 13/02/2015)





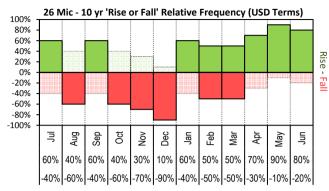


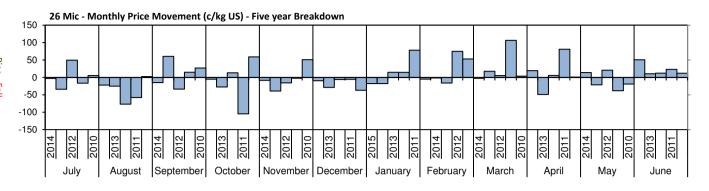


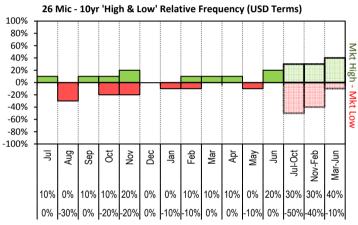


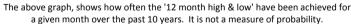
#### JEMALONG WOOL BULLETIN

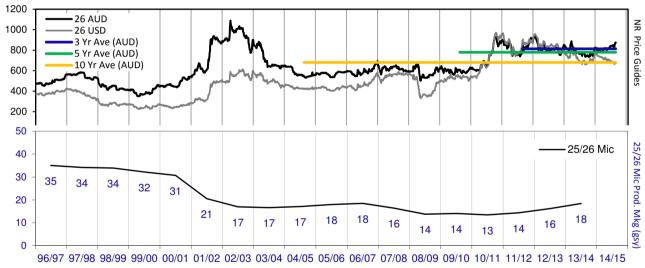
(week ending 13/02/2015)

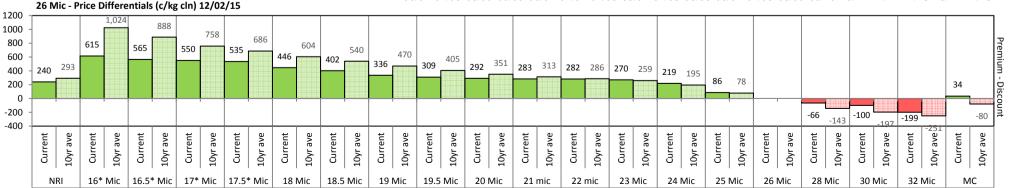








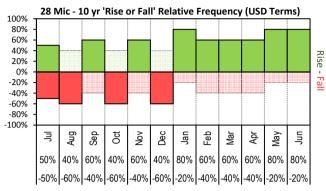


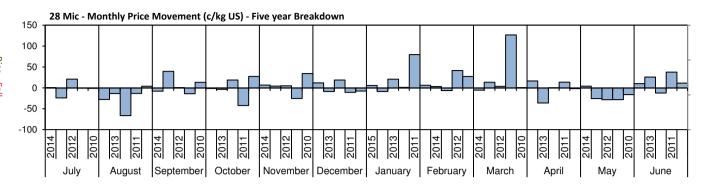


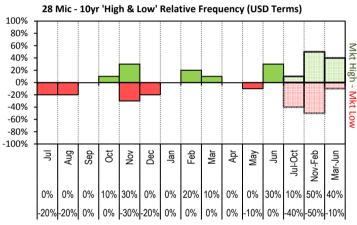
## JW

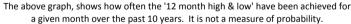
### JEMALONG WOOL BULLETIN

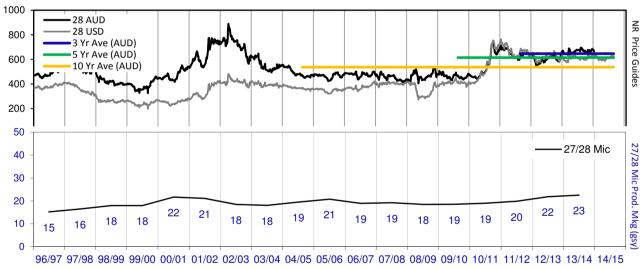
(week ending 13/02/2015)

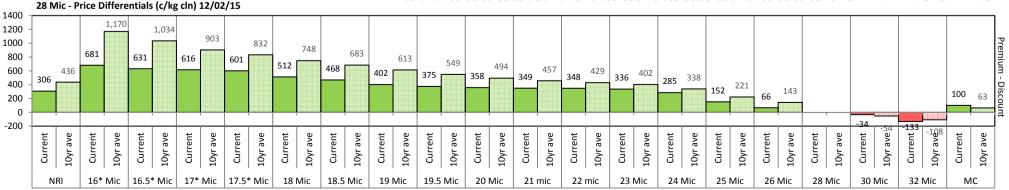






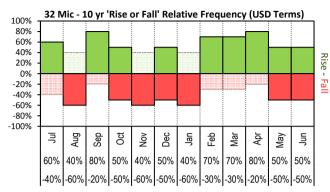


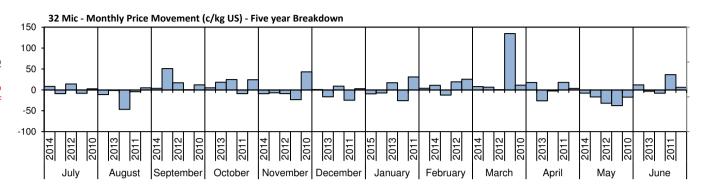


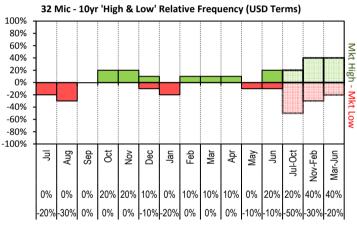


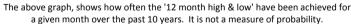
#### JEMALONG WOOL BULLETIN

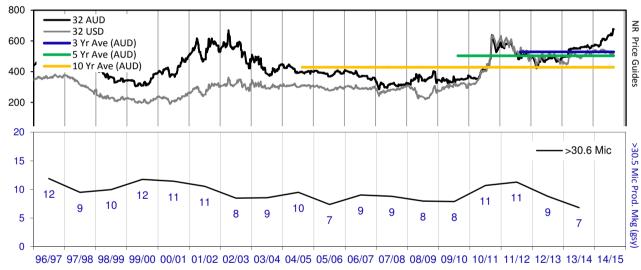
(week ending 13/02/2015)

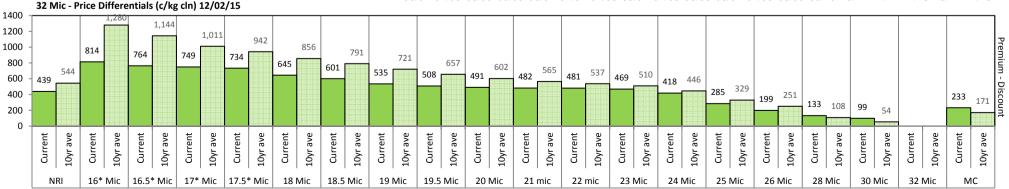






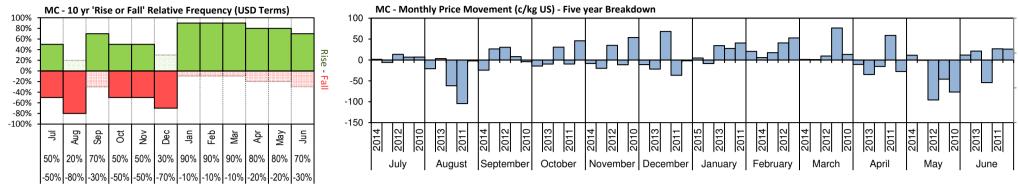


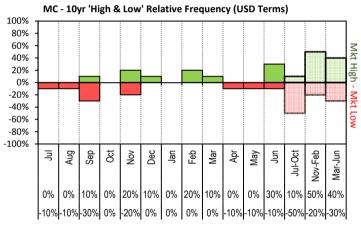


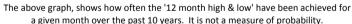


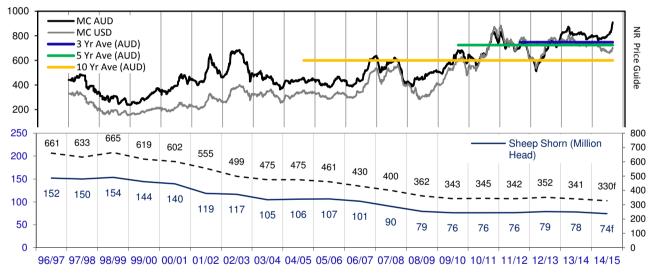
### JEMALONG WOOL BULLETIN

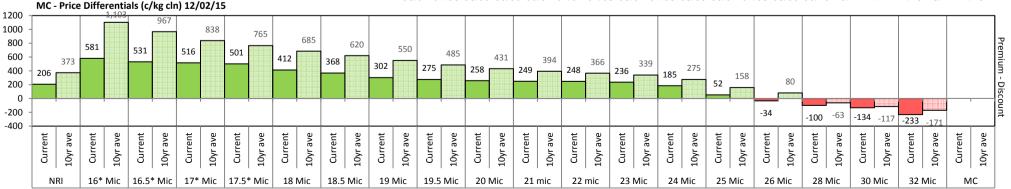
(week ending 13/02/2015)





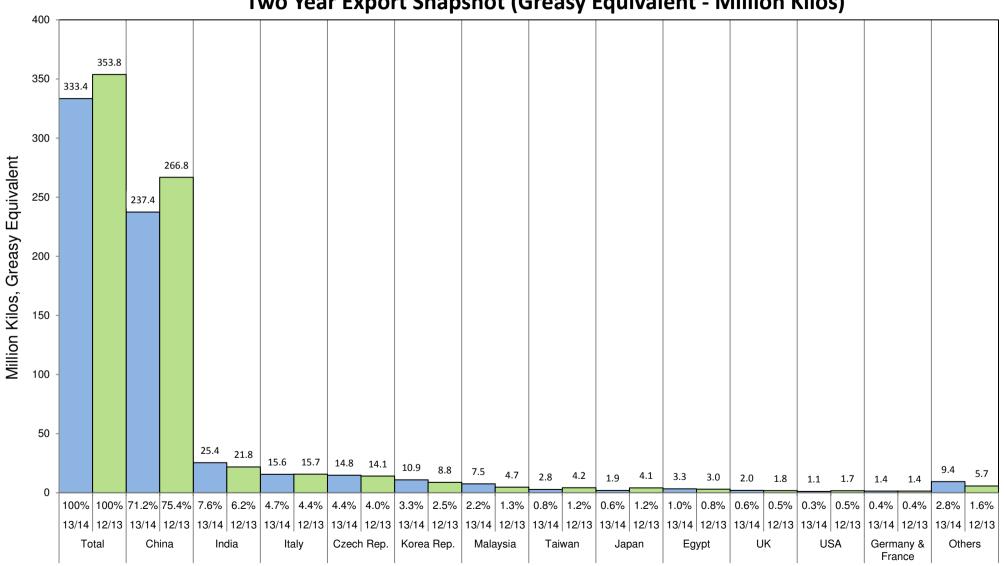












### JEMALONG WOOL BULLETIN (week ending 13/02/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$34 \$38	\$32 \$35	\$32 \$32	\$32 \$31	\$30 \$29	\$29 \$27	\$27 \$26	\$27 \$24	\$26 \$23	\$26 \$22	\$26 \$22	\$26 \$21	\$25 \$20	\$22 \$17	\$20 \$15	\$18 \$12	\$17 \$11	\$15 \$10
	30%	Current	\$40	\$39	\$38	\$38	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$26	\$24	\$22	\$21	\$18
	JU 70	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
	35%	Current	\$47	\$45	\$45	\$44	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$34	\$30	\$28	\$25	\$24	\$21
	0070	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
	40%	Current	\$54	\$52	\$51	\$51	\$48	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$35	\$32	\$29	\$28	\$24
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$60	\$58	\$58	\$57	\$54	\$52	\$49	\$48	\$47	\$47	\$47	\$46	\$44	\$39	\$35	\$33	\$31	\$27
		10yr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$67	\$65	\$64	\$63	\$59	\$57	\$54	\$53	\$53	\$52	\$52	\$52	\$49	\$43	\$39	\$36	\$35	\$30
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$74	\$71	\$71	\$70	\$65	\$63	\$60	\$59	\$58	\$57	\$57	\$57	\$54	\$48	\$43	\$40	\$38	\$33
		10yr ave.	\$85	\$78	\$71	\$68	\$64	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
Yield	60%	Current	\$80	\$78	\$77	\$76	\$71	\$69	\$65	\$64	\$63	\$63	\$62	\$62	\$59	\$52	\$47	\$44	\$42	\$37
Σ		10yr ave.	\$92	\$85	\$78	\$74	\$69	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$87	\$84	\$83	\$82	\$77	\$75	\$71	\$69	\$68	\$68	\$68	\$67	\$64	\$56	\$51	\$47	\$45	\$40
		10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70%	Current	\$94	\$91	\$90	\$89	\$83	\$80	\$76	\$75	\$74	\$73	\$73	\$72	\$69	\$61	\$55	\$51	\$49	\$43
		10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	75%	Current	\$101	\$97	\$96	\$95	\$89	\$86	\$82	\$80	\$79	\$78	\$78	\$77	\$74	\$65	\$59	\$55	\$52	\$46
		10yr ave.	\$115	-	\$97	\$93	\$87	\$82	\$78	\$73	\$70	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29
	80%	Current	T -	\$104			\$95	\$92	\$87	\$85	\$84	\$83	\$83	\$82	\$79	\$69	\$63	\$58	\$56	\$49
		10yr ave.			\$104	\$99	\$92	\$88	\$83	\$78	\$74	\$72	\$70	\$68	\$63	\$55	\$49	\$39	\$35	\$31
	85%	Current 10yr ave.	-	-	\$109 \$110		\$101 \$98	\$98 \$93	\$93 \$88	\$91 \$83	\$89 \$79	\$89 \$76	\$89 \$74	\$88 \$72	\$84 \$67	\$74 \$58	\$67 \$52	\$62 \$41	\$59 \$37	\$52 \$33

JEMALONG WOOL BULLETIN (week ending 13/02/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$29	\$29	\$28	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
	25/6	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$36	\$35	\$34	\$34	\$32	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$23	\$21	\$19	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$42	\$40	\$40	\$39	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	40%	Current	\$48	\$46	\$46	\$45	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$35	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45%	Current	\$54	\$52	\$51	\$51	\$48	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$35	\$32	\$29	\$28	\$24
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$60	\$58	\$57	\$56	\$53	\$51	\$48	\$47	\$47	\$46	\$46	\$46	\$44	\$38	\$35	\$32	\$31	\$27
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$66	\$63	\$63	\$62	\$58	\$56	\$53	\$52	\$51	\$51	\$51	\$50	\$48	\$42	\$39	\$36	\$34	\$30
1 2		10yr ave.	\$75	\$69	\$63	\$60	\$56	\$54	\$51	\$48	\$45	\$44	\$43	\$41	\$39	\$33	\$30	\$24	\$21	\$19
Yield	60%	Current	\$72	\$69	\$68	\$68	\$63	\$61	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$46	\$42	\$39	\$37	\$32
ΙŽ		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	65%	Current	\$77	\$75	\$74	\$73	\$69	\$66	\$63	\$62	\$61	\$60	\$60	\$60	\$57	\$50	\$46	\$42	\$40	\$35
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$50	\$49	\$46	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$83	\$81	\$80	\$79	\$74	\$72	\$68	\$66	\$65	\$65	\$65	\$64	\$61	\$54	\$49	\$45	\$43	\$38
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$42	\$38	\$30	\$27	\$24
	75%	Current	\$89	\$86	\$86	\$85	\$79	\$77	\$73	\$71	\$70	\$69	\$69	\$69	\$66	\$58	\$53	\$49	\$47	\$41
		10yr ave.	\$103	\$94	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$45	\$41	\$32	\$29	\$26
	80%	Current	\$95	\$92	\$91	\$90	\$85	\$82	\$78	\$76	\$75	\$74	\$74	\$73	\$70	\$62	\$56	\$52	\$50	\$43
		10yr ave.	\$109	\$101	\$92	\$88	\$82	\$78	\$74	\$69	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	85%	Current	\$101	\$98	\$97	\$96	\$90	\$87	\$82	\$81	\$79	\$79	\$79	\$78	\$74	\$65	\$60	\$55	\$53	\$46
		10yr ave.	\$116	\$107	\$98	\$93	\$87	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$46	\$37	\$33	\$29

## THE WILL

### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$25	\$25	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$15	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	30%	Current	\$31	\$30	\$30	\$30	\$28	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$18	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$37	\$35	\$35	\$35	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$24	\$21	\$20	\$19	\$17
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$42	\$40	\$40	\$39	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	45%	Current	\$47	\$45	\$45	\$44	\$42	\$40	\$38	\$37	\$37	\$36	\$36	\$36	\$34	\$30	\$28	\$25	\$24	\$21
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
Dry)	50%	Current	\$52	\$50	\$50	\$49	\$46	\$45	\$42	\$41	\$41	\$41	\$40	\$40	\$38	\$34	\$31	\$28	\$27	\$24
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$57	\$55	\$55	\$54	\$51	\$49	\$47	\$46	\$45	\$45	\$45	\$44	\$42	\$37	\$34	\$31	\$30	\$26
S)	33 /6	10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
Yield	60%	Current	\$63	\$60	\$60	\$59	\$55	\$54	\$51	\$50	\$49	\$49	\$49	\$48	\$46	\$40	\$37	\$34	\$33	\$28
Ϋ́	00 70	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	65%	Current	\$68	\$66	\$65	\$64	\$60	\$58	\$55	\$54	\$53	\$53	\$53	\$52	\$50	\$44	\$40	\$37	\$35	\$31
	03 /6	10yr ave.	\$78	\$72	\$66	\$62	\$58	\$56	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$20
	70%	Current	\$73	\$71	\$70	\$69	\$65	\$63	\$59	\$58	\$57	\$57	\$57	\$56	\$54	\$47	\$43	\$40	\$38	\$33
	70 /0	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	75%	Current	\$78	\$76	\$75	\$74	\$69	\$67	\$64	\$62	\$61	\$61	\$61	\$60	\$57	\$50	\$46	\$42	\$41	\$35
	75%	10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	80%	Current	\$83	\$81	\$80	\$79	\$74	\$72	\$68	\$66	\$65	\$65	\$65	\$64	\$61	\$54	\$49	\$45	\$43	\$38
	<b>0</b> 0%	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$42	\$38	\$30	\$27	\$24
	85%	Current	\$89	\$86	\$85	\$84	\$79	\$76	\$72	\$70	\$69	\$69	\$69	\$68	\$65	\$57	\$52	\$48	\$46	\$40
	65%	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$73	\$68	\$65	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$26

### 111

### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$12	\$12	\$10
	2576	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$17	\$16	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$31	\$30	\$30	\$30	\$28	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$18	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$35	\$34	\$34	\$32	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$23	\$21	\$19	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$40	\$39	\$38	\$38	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$26	\$24	\$22	\$21	\$18
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
Dry)	50%	Current	\$45	\$43	\$43	\$42	\$40	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$29	\$26	\$24	\$23	\$20
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$49	\$48	\$47	\$47	\$44	\$42	\$40	\$39	\$39	\$38	\$38	\$38	\$36	\$32	\$29	\$27	\$26	\$22
1 💆		10yr ave.	\$56	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
Yield	60%	Current	\$54	\$52	\$51	\$51	\$48	\$46	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$35	\$32	\$29	\$28	\$24
Ϊ		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$17	<b>\$15</b>
	65%	Current	\$58	\$56	\$56	\$55	\$52	\$50	\$47	\$46	\$46	\$45	\$45	\$45	\$43	\$37	\$34	\$32	\$30	\$26
		10yr ave.	\$67	\$61	\$56	\$54	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$63	\$60	\$60	\$59	\$55	\$54	\$51	\$50	\$49	\$49	\$49	\$48	\$46	\$40	\$37	\$34	\$33	\$28
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	75%	Current	\$67	\$65	\$64	\$63	\$59	\$57	\$54	\$53	\$53	\$52	\$52	\$52	\$49	\$43	\$39	\$36	\$35	\$30
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$72	\$69	\$68	\$68	\$63	\$61	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$46	\$42	\$39	\$37	\$32
		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	85%	Current	\$76	\$73	\$73	\$72	\$67	\$65	\$62	\$60	\$60	\$59	\$59	\$58	\$56	\$49	\$45	\$41	\$40	\$34
		10yr ave.	\$87	\$80	\$73	\$70	\$65	\$62	\$59	\$55	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$25	\$22

(week ending 13/02/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$11	\$10	\$10	\$8
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$6	\$5
	30%	Current	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$26	\$25	\$25	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$15	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	40%	Current	\$30	\$29	\$29	\$28	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$34	\$32	\$32	\$32	\$30	\$29	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$17	\$15
	1070	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$37	\$36	\$36	\$35	\$33	\$32	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$41	\$40	\$39	\$39	\$36	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$30	\$26	\$24	\$22	\$21	\$19
S)		10yr ave.	\$47	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Yield	60%	Current	\$45	\$43	\$43	\$42	\$40	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$29	\$26	\$24	\$23	\$20
Ιž		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	65%	Current	\$48	\$47	\$46	\$46	\$43	\$42	\$39	\$38	\$38	\$38	\$38	\$37	\$36	\$31	\$28	\$26	\$25	\$22
	0578	10yr ave.	\$56	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$16	\$14
	70%	Current	\$52	\$50	\$50	\$49	\$46	\$45	\$42	\$41	\$41	\$41	\$40	\$40	\$38	\$34	\$31	\$28	\$27	\$24
	7078	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$56	\$54	\$53	\$53	\$50	\$48	\$45	\$44	\$44	\$43	\$43	\$43	\$41	\$36	\$33	\$30	\$29	\$25
	13/0	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
	80%	Current	\$60	\$58	\$57	\$56	\$53	\$51	\$48	\$47	\$47	\$46	\$46	\$46	\$44	\$38	\$35	\$32	\$31	\$27
	JU /0	10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$63	\$61	\$61	\$60	\$56	\$54	\$51	\$50	\$50	\$49	\$49	\$49	\$46	\$41	\$37	\$34	\$33	\$29
	00 /0	10yr ave.	\$73	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18

(week ending 13/02/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	1	Kg									IVIIC	1011								
	4	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$20	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$11	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$24	\$23	\$23	\$23	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$15	\$14	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$27	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$17	\$16	\$15	\$14	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$30	\$29	\$29	\$28	\$26	\$26	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$19	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$33	\$32	\$31	\$31	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$21	\$19	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Yield	60%	Current	\$36	\$35	\$34	\$34	\$32	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$23	\$21	\$19	\$19	\$16
Ξ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$39	\$37	\$37	\$37	\$34	\$33	\$31	\$31	\$30	\$30	\$30	\$30	\$28	\$25	\$23	\$21	\$20	\$18
		10yr ave.	\$44	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$42	\$40	\$40	\$39	\$37	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	75%	Current	\$45	\$43	\$43	\$42	\$40	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$29	\$26	\$24	\$23	\$20
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	80%	Current	\$48	\$46	\$46	\$45	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$37	\$35	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85%	Current	\$51	\$49	\$48	\$48	\$45	\$43	\$41	\$40	\$40	\$39	\$39	\$39	\$37	\$33	\$30	\$28	\$26	\$23
		10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15

(week ending 13/02/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
	2576	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$10	\$9
	45 /0	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$16	\$14	\$13	\$13	\$11
8)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
l 및	60%	Current	\$27	\$26	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$17	\$16	\$15	\$14	\$12
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$13
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$31	\$30	\$30	\$30	\$28	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$20	\$18	\$17	\$16	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$34	\$32	\$32	\$32	\$30	\$29	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80%	Current	\$36	\$35	\$34	\$34	\$32	\$31	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$23	\$21	\$19	\$19	\$16
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current	\$38	\$37	\$36	\$36	\$34	\$33	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$25	\$22	\$21	\$20	\$17
	30,0	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11

## THE WILL

### JEMALONG WOOL BULLETIN

(week ending 13/02/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55%	Current	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$7
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
Υie		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$19	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$11	\$10	\$9
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$21	\$20	\$20	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$11	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$24	\$23	\$23	\$23	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$15	\$14	\$13	\$12	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$25	\$24	\$24	\$24	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$16	\$15	\$14	\$13	\$11
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7