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Table 1: Northern Market Prices

Micron Price Guides	12/03/2009	5/03/2009	10 yr Average	Price as % of Ave.	11/03/2008	12 Month	12 Month
	Current Price	Weekly Change			This time Last Year	High	Low
NRI	768	+19	830	93%	1011	1009	745
16*	1470	+70			1750	2030	1390
16.5*	1340	+60			1700	1800	1190
17*	1290	+100			1550	1670	1125
17.5*	1190	+50			1490	1580	1040
18	1122	+79	1344	83%	1431	1467	1034
18.5	1028	+55			1338	1351	971
19	939	+38	1081	87%	1226	1245	891
19.5	834	+18			1151	1148	812
20	746	0	886	84%	1061	1059	734
21	724	+10	813	89%	987	979	678
22	708	+8	780	91%	939	935	659
23	696	+7	757	92%	905	900	645
24	670	+8	728	92%	848	827	630
25	575	+9	665	87%	710	744	563
26	558	+2	615	91%	611	659	504
28	469	+8	511	92%	429	519	405
30	428	+14	447	96%	346	441	345
32	358	0	412	87%	305	384	310
MC	499	+6	451	111%	592	533	387

* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

MARKET COMMENTARY

Australian Dollar

64.38 US as of 12/03/2009

NORTHERN REGION – Sale S37/08

AWEX Market Comment

Wednesday

Merino Fleece: A significant increases of 60-80 cents was posted for fine and super fine fleece wools. An 80 cent rise for 18 micron, was the largest one day rise (for 18 microns) since 4/11/02 and makes it the highest price (for 18 microns) since 15th January 2009, when sales resumed after the Christmas recess. Medium fleece wools (around 19 microns) also gained ground by lifting up to 30 cents, while those lots greater than 21 microns were around 5-10 cents dearer.

Merino Skirting's: All descriptions had strong support and gained some ground towards the close of sale.

Oddments: Locks and stains both gained 10 cents while Crutchings remained very firm.

Crossbreds: 27 to 30 microns all closed stronger, gaining up to 7 cents.

6,124 bales were offered with 2.7% Passed-In.

Thursday

Merino Fleece: The market traded at similar levels to Wednesday, with the fine and broad ends closing very firm. The medium microns (19-19.5) lifted slightly, finishing around 5 cents dearer.

Merino Skirting's: good wide spread competition had all descriptions well supported, retaining their previous levels as the gaps start to close.

Oddments: all categories were very firm tending in sellers favour, with fine locks 5-10 cents dearer.

Crossbreds: Closed slightly higher with fine and broad ranges most affected.

6,353 bales were offered with 3.9% Passed-In.

47,514 bales are rostered for next weeks sale. Jemalong are second seller on Thursday 19th March.

Source: AWEX



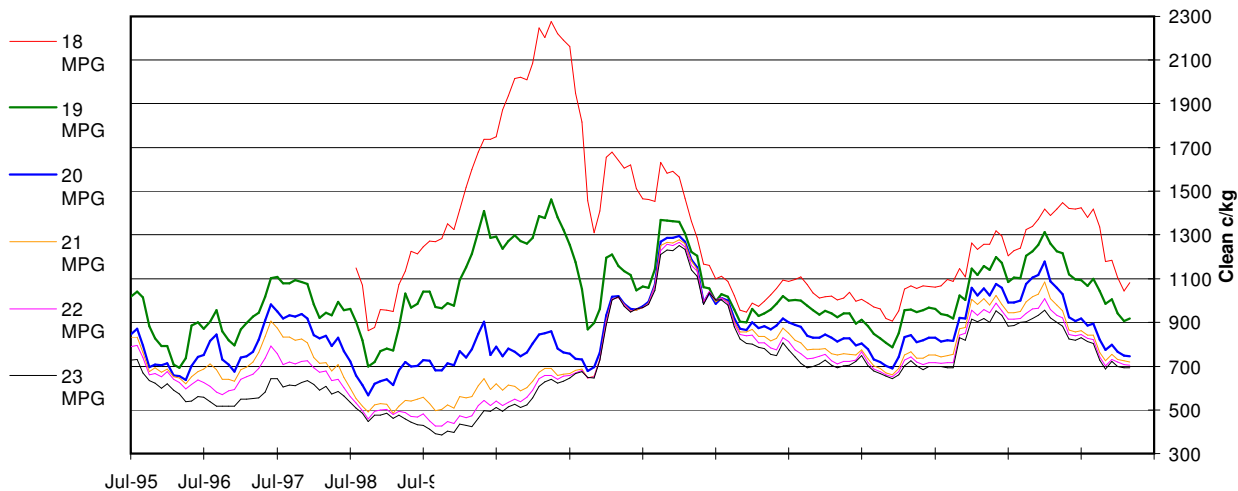
Table 2: Northern Market Deciles

		Micron Price Guide (Since July 1995)										
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC	
9	10%	833	686	548	488	467	460	440	424	409	289	
8	20%	909	724	621	556	517	496	473	458	439	352	
7	30%	942	758	666	635	571	551	527	511	457	394	
6	40%	969	793	703	673	626	606	570	541	470	417	
5	50%	1002	829	746	710	677	658	598	563	481	434	
4	60%	1058	866	789	735	704	678	638	584	499	448	
3	70%	1108	912	849	809	781	747	661	615	524	467	
2	80%	1202	977	946	925	894	826	708	646	551	502	
1	90%	1298	1049	1009	993	983	968	923	865	649	580	
12/03/09 Current MPG		939	746	724	708	696	670	575	558	469	499	

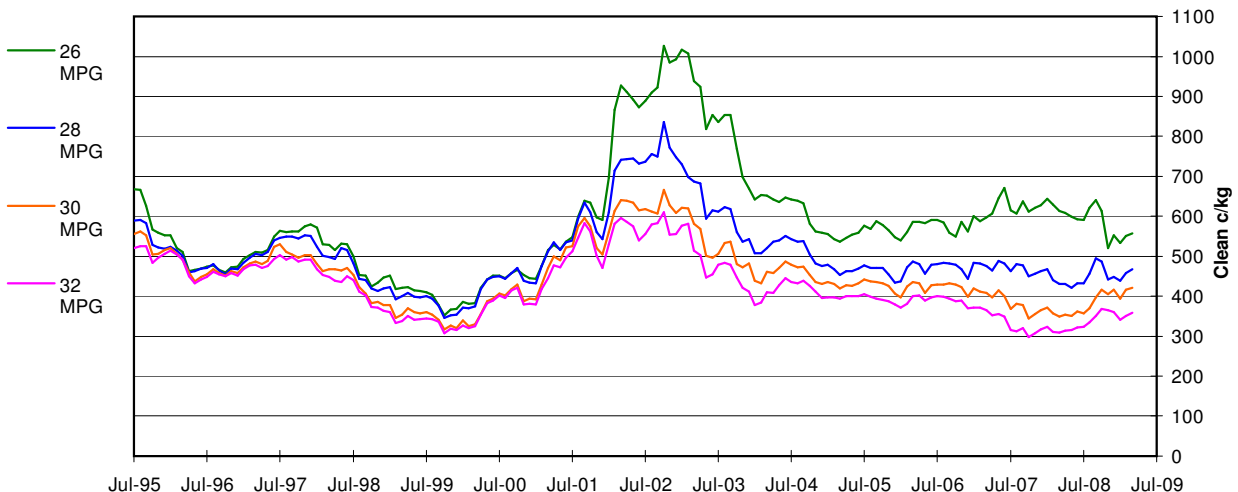
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com
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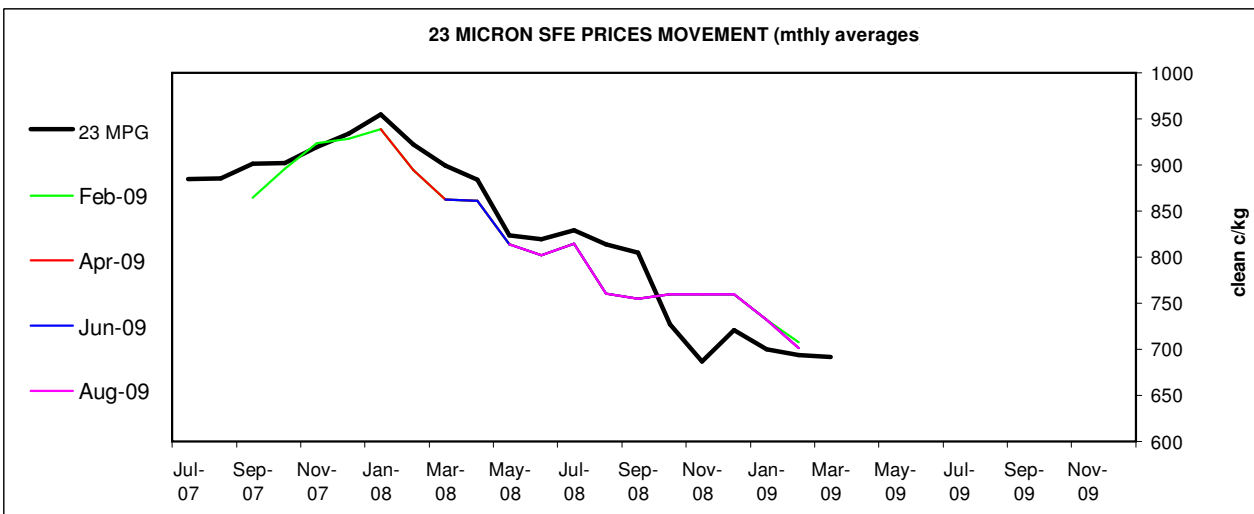
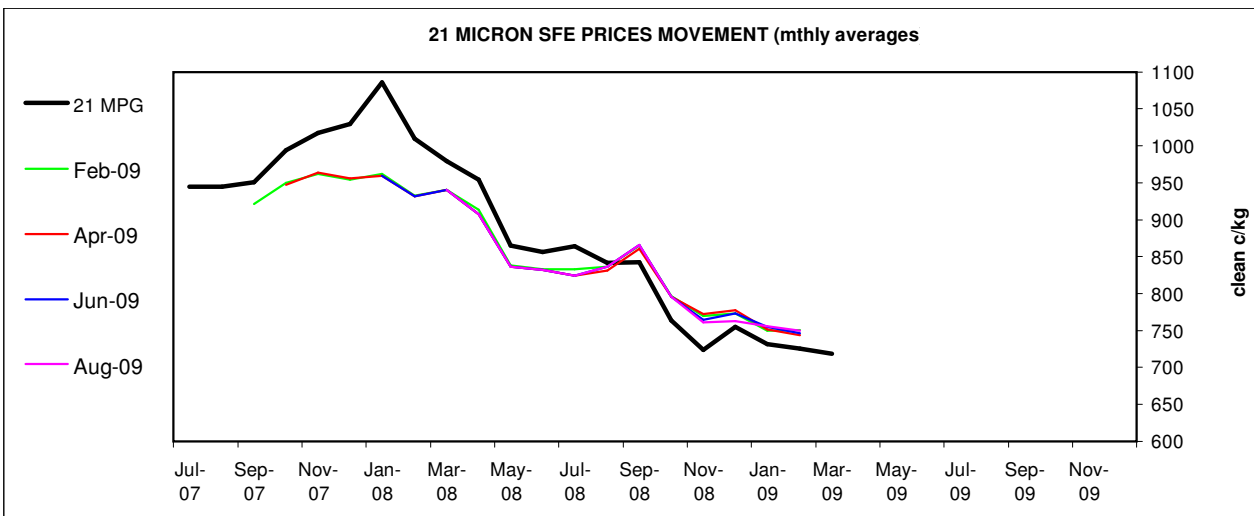
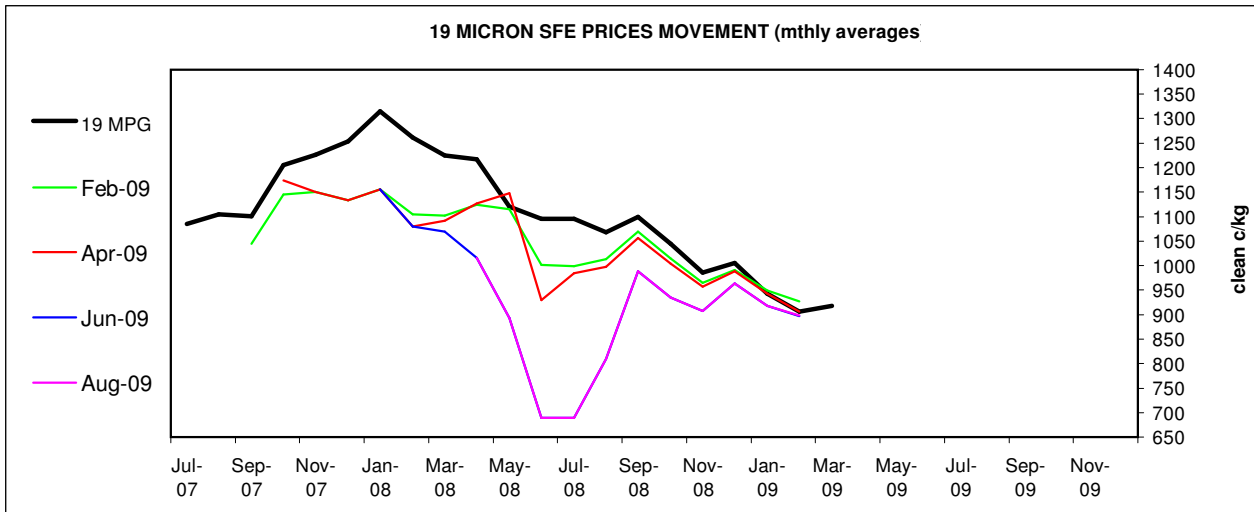
AGRISK Forward Delivery Indicator Contract, compared to current physical market										6/03/09
NRMPG	1122	939	746	724	708	696	670	575	469	
Month	18 +/-	19 +/-	20 +/-	21 +/-	22 +/-	23 +/-	24 +/-	25 +/-	28 +/-	
Mar-09		869 -70	720 -26	700 -24	675 -33	634 -62				
Apr-09		869 -70	720 -26	700 -24	675 -33	634 -62				
May-09		859 -80	721 -25	701 -23	676 -32	635 -61				
Jun-09		859 -80	721 -25	701 -23	676 -32	635 -61				
Jul-09		844 -95	725 -21	705 -19	670 -38	639 -57				
Aug-09		844 -95	725 -21	705 -19	670 -38	639 -57				
Sep-09		834 -105	717 -29	697 -27	662 -46	631 -65				
Oct-09		834 -105	717 -29	697 -27	662 -46	631 -65				
Nov-09		824 -115	707 -39	687 -37	652 -56	621 -75				
Dec-09		824 -115	707 -39	687 -37	652 -56	621 -75				
Jan-10		814 -125	692 -54	672 -52	637 -71	606 -90				
Feb-10		814 -125	692 -54	672 -52	637 -71	606 -90				
Mar-10		814 -125	682 -64	662 -62	627 -81	596 -100				
Apr-10		799 -140	682 -64	662 -62	627 -81	596 -100				
May-10		799 -140	682 -64	662 -62	627 -81	596 -100				

SFE Wool Futures Quotes, compared to current physical Market										11/03/2009
NRMPG	1122	939	746	724	708	696	670	575	469	
Month	18 +/-	19 +/-	20 +/-	21 +/-	22 +/-	23 +/-	24 +/-	25 +/-	28 +/-	
Mar-09		922 -17		753 +29		690 -6				
Apr-09		922 -17		753 +29		690 -6				
May-09		919 -20		750 +26		690 -6				
Jun-09		919 -20		750 +26		690 -6				
Jul-09		920 -19		746 +22		690 -6				
Aug-09		920 -19		746 +22		690 -6				
Sep-09		920 -19		753 +29		690 -6				
Oct-09		920 -19		753 +29		690 -6				
Nov-09		920 -19		756 +32		690 -6				
Dec-09		920 -19		756 +32		690 -6				
Jan-10		920 -19		756 +32		690 -6				
Feb-10		920 -19		756 +32		690 -6				
Mar-10		920 -19		756 +32		690 -6				
Apr-10		920 -19		756 +32		690 -6				
May-10		920 -19		756 +32		690 -6				

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com

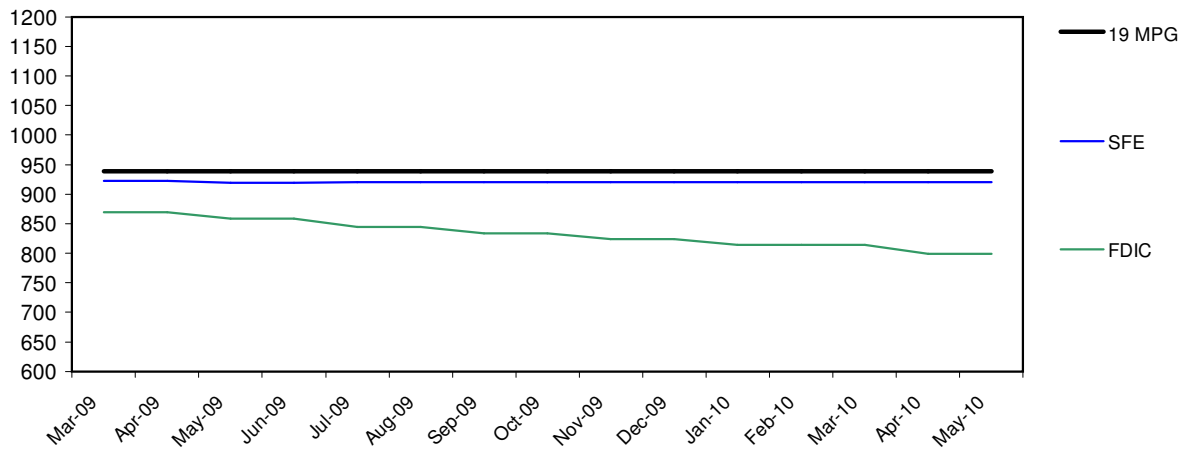
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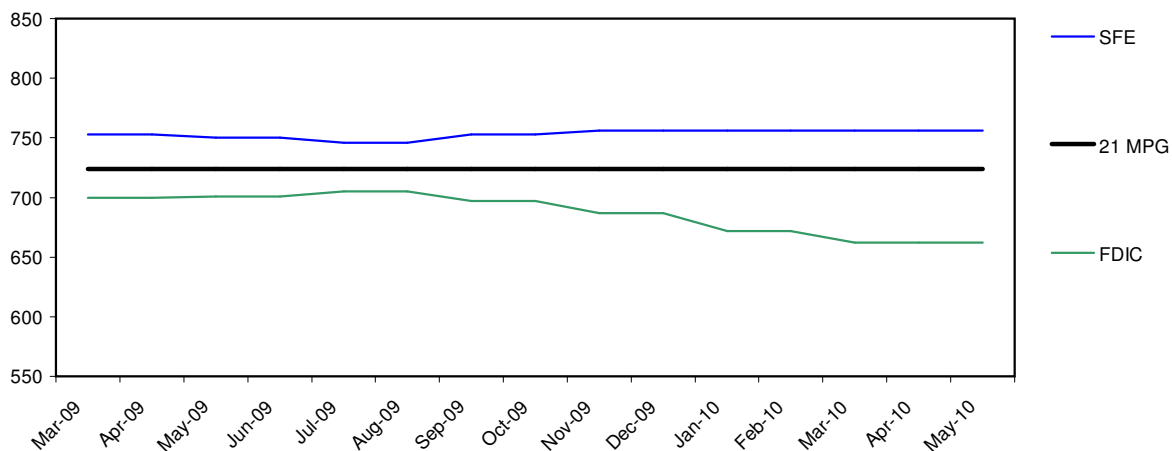




19 MICRON SPOT v FUTURES QUOTES



21 MICRON SPOT v FUTURES QUOTES



23 MICRON SPOT v FUTURES QUOTES

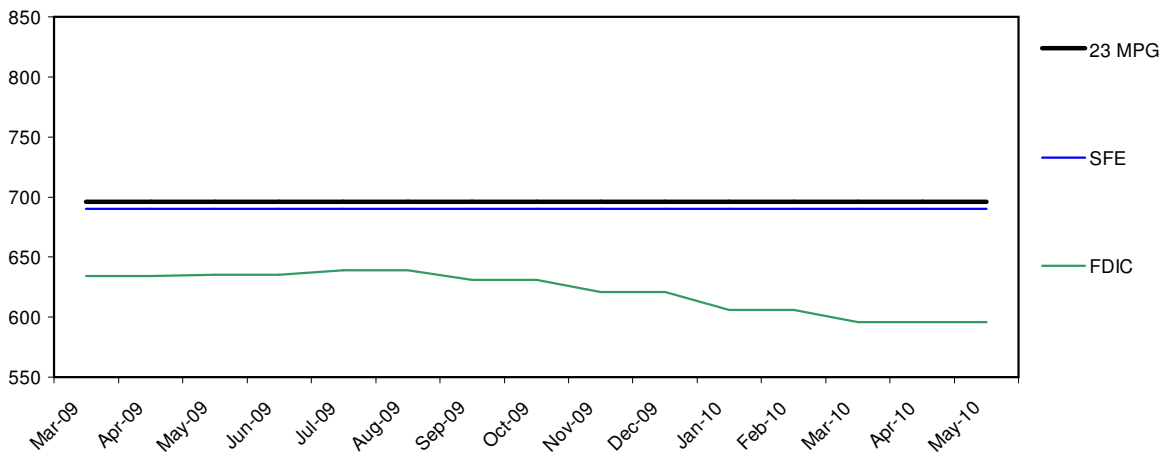




Table 5: Returns for fleece wool pr head, based on skirted weight of: 9 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$53	\$48	\$46	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$60	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	42.5%	\$56	\$51	\$49	\$46	\$43	\$39	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$64	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$33	\$31	\$30	\$29	\$28	\$24	\$22	\$17	\$15	\$13
	45.0%	\$60	\$54	\$52	\$48	\$45	\$42	\$38	\$34	\$30	\$29	\$29	\$28	\$27	\$23	\$23	\$19	\$17	\$14
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$48	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$18	\$16	\$14
	47.5%	\$63	\$57	\$55	\$51	\$48	\$44	\$40	\$36	\$32	\$31	\$30	\$30	\$29	\$25	\$24	\$20	\$18	\$15
	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$50	\$45	\$40	\$36	\$34	\$34	\$33	\$31	\$27	\$25	\$19	\$17	\$15
	50.0%	\$66	\$60	\$58	\$54	\$50	\$46	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$76	\$70	\$64	\$61	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$34	\$33	\$29	\$26	\$20	\$17	\$15
	52.5%	\$69	\$63	\$61	\$56	\$53	\$49	\$44	\$39	\$35	\$34	\$33	\$33	\$32	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$79	\$74	\$68	\$64	\$61	\$56	\$49	\$44	\$40	\$38	\$37	\$36	\$35	\$30	\$27	\$21	\$18	\$16
	55.0%	\$73	\$66	\$64	\$59	\$56	\$51	\$46	\$41	\$37	\$36	\$35	\$34	\$33	\$28	\$28	\$23	\$21	\$18
	10yr ave.	\$83	\$77	\$71	\$67	\$64	\$58	\$52	\$46	\$42	\$40	\$39	\$38	\$36	\$31	\$29	\$22	\$19	\$17
	57.5%	\$76	\$69	\$67	\$62	\$58	\$53	\$49	\$43	\$39	\$37	\$37	\$36	\$35	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$87	\$81	\$74	\$70	\$67	\$61	\$54	\$49	\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$23	\$20	\$18
	60.0%	\$79	\$72	\$70	\$64	\$61	\$56	\$51	\$45	\$40	\$39	\$38	\$38	\$36	\$31	\$30	\$25	\$23	\$19
	10yr ave.	\$91	\$84	\$77	\$74	\$70	\$64	\$56	\$51	\$46	\$43	\$42	\$41	\$39	\$34	\$31	\$24	\$21	\$18
	62.5%	\$83	\$75	\$73	\$67	\$63	\$58	\$53	\$47	\$42	\$41	\$40	\$39	\$38	\$32	\$31	\$26	\$24	\$20
	10yr ave.	\$94	\$88	\$81	\$77	\$72	\$66	\$59	\$53	\$48	\$45	\$44	\$43	\$41	\$36	\$33	\$25	\$22	\$19
	65.0%	\$86	\$78	\$75	\$70	\$66	\$60	\$55	\$49	\$44	\$42	\$41	\$41	\$39	\$34	\$33	\$27	\$25	\$21
	10yr ave.	\$98	\$91	\$84	\$80	\$75	\$69	\$61	\$55	\$50	\$47	\$46	\$45	\$43	\$37	\$34	\$26	\$23	\$20
	66.0%	\$87	\$80	\$77	\$71	\$67	\$61	\$56	\$50	\$44	\$43	\$42	\$41	\$40	\$34	\$33	\$28	\$25	\$21
	10yr ave.	\$100	\$93	\$85	\$81	\$76	\$70	\$62	\$56	\$51	\$48	\$47	\$46	\$43	\$38	\$35	\$27	\$23	\$20
	67.0%	\$89	\$81	\$78	\$72	\$68	\$62	\$57	\$50	\$45	\$44	\$43	\$42	\$40	\$35	\$34	\$28	\$26	\$22
	10yr ave.	\$101	\$94	\$86	\$82	\$78	\$71	\$63	\$57	\$51	\$48	\$47	\$46	\$44	\$38	\$35	\$27	\$23	\$21
	68.0%	\$90	\$82	\$79	\$73	\$69	\$63	\$57	\$51	\$46	\$44	\$43	\$43	\$41	\$35	\$34	\$29	\$26	\$22
	10yr ave.	\$103	\$95	\$88	\$83	\$79	\$72	\$64	\$57	\$52	\$49	\$48	\$47	\$45	\$39	\$36	\$28	\$24	\$21
	69.0%	\$91	\$83	\$80	\$74	\$70	\$64	\$58	\$52	\$46	\$45	\$44	\$43	\$42	\$36	\$35	\$29	\$27	\$22
	10yr ave.	\$104	\$97	\$89	\$85	\$80	\$73	\$65	\$58	\$53	\$50	\$49	\$48	\$45	\$39	\$36	\$28	\$24	\$21
	70.0%	\$93	\$84	\$81	\$75	\$71	\$65	\$59	\$53	\$47	\$46	\$45	\$44	\$42	\$36	\$35	\$30	\$27	\$23
	10yr ave.	\$106	\$98	\$90	\$86	\$81	\$74	\$66	\$59	\$54	\$51	\$49	\$48	\$46	\$40	\$37	\$28	\$24	\$22
71.0%	\$94	\$86	\$82	\$76	\$72	\$66	\$60	\$53	\$48	\$46	\$45	\$44	\$43	\$37	\$36	\$30	\$27	\$23	
10yr ave.	\$107	\$100	\$91	\$87	\$82	\$75	\$67	\$60	\$54	\$51	\$50	\$49	\$47	\$41	\$37	\$29	\$25	\$22	
72.0%	\$95	\$87	\$84	\$77	\$73	\$67	\$61	\$54	\$48	\$47	\$46	\$45	\$43	\$37	\$36	\$30	\$28	\$23	
10yr ave.	\$109	\$101	\$93	\$88	\$83	\$76	\$67	\$61	\$55	\$52	\$51	\$50	\$47	\$41	\$38	\$29	\$25	\$22	
73.0%	\$97	\$88	\$85	\$78	\$74	\$68	\$62	\$55	\$49	\$48	\$47	\$46	\$44	\$38	\$37	\$31	\$28	\$24	
10yr ave.	\$110	\$102	\$94	\$90	\$85	\$77	\$68	\$62	\$56	\$53	\$51	\$50	\$48	\$42	\$38	\$30	\$26	\$22	
74.0%	\$98	\$89	\$86	\$79	\$75	\$68	\$63	\$56	\$50	\$48	\$47	\$46	\$45	\$38	\$37	\$31	\$29	\$24	
10yr ave.	\$112	\$104	\$95	\$91	\$86	\$79	\$69	\$63	\$57	\$54	\$52	\$51	\$49	\$42	\$39	\$30	\$26	\$23	
75.0%	\$99	\$90	\$87	\$80	\$76	\$69	\$63	\$56	\$50	\$49	\$48	\$47	\$45	\$39	\$38	\$32	\$29	\$24	
10yr ave.	\$113	\$105	\$97	\$92	\$87	\$80	\$70	\$63	\$57	\$54	\$53	\$52	\$49	\$43	\$39	\$30	\$26	\$23	
77.5%	\$103	\$93	\$90	\$83	\$78	\$72	\$65	\$58	\$52	\$50	\$49	\$49	\$47	\$40	\$39	\$33	\$30	\$25	
10yr ave.	\$117	\$109	\$100	\$95	\$90	\$82	\$73	\$66	\$59	\$56	\$55	\$53	\$51	\$44	\$41	\$31	\$27	\$24	
80.0%	\$106	\$96	\$93	\$86	\$81	\$74	\$68	\$60	\$54	\$52	\$51	\$50	\$48	\$41	\$40	\$34	\$31	\$26	
10yr ave.	\$121	\$112	\$103	\$98	\$93	\$85	\$75	\$68	\$61	\$58	\$56	\$55	\$53	\$46	\$42	\$32	\$28	\$25	

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 6: Returns for fleece wool pr head, based on skirted weight of: 8 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$47	\$43	\$41	\$38	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$21	\$18	\$18	\$15	\$14	\$11
	10yr ave.	\$54	\$50	\$46	\$44	\$41	\$38	\$33	\$30	\$27	\$26	\$25	\$25	\$23	\$20	\$19	\$14	\$12	\$11
	42.5%	\$50	\$46	\$44	\$40	\$38	\$35	\$32	\$28	\$25	\$25	\$24	\$24	\$23	\$20	\$19	\$16	\$15	\$12
	10yr ave.	\$57	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$15	\$13	\$12
	45.0%	\$53	\$48	\$46	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$60	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	47.5%	\$56	\$51	\$49	\$45	\$43	\$39	\$36	\$32	\$28	\$28	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$64	\$59	\$54	\$52	\$49	\$45	\$40	\$36	\$32	\$31	\$30	\$29	\$28	\$24	\$22	\$17	\$15	\$13
	50.0%	\$59	\$54	\$52	\$48	\$45	\$41	\$38	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$19	\$17	\$14
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$42	\$38	\$34	\$32	\$31	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	52.5%	\$62	\$56	\$54	\$50	\$47	\$43	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$71	\$65	\$60	\$57	\$54	\$50	\$44	\$39	\$36	\$34	\$33	\$32	\$31	\$27	\$24	\$19	\$16	\$14
	55.0%	\$65	\$59	\$57	\$52	\$49	\$45	\$41	\$37	\$33	\$32	\$31	\$31	\$29	\$25	\$25	\$21	\$19	\$16
	10yr ave.	\$74	\$69	\$63	\$60	\$57	\$52	\$46	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$26	\$20	\$17	\$15
	57.5%	\$68	\$62	\$59	\$55	\$52	\$47	\$43	\$38	\$34	\$33	\$33	\$32	\$31	\$26	\$26	\$22	\$20	\$16
	10yr ave.	\$77	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$18	\$16
	60.0%	\$71	\$64	\$62	\$57	\$54	\$49	\$45	\$40	\$36	\$35	\$34	\$33	\$32	\$28	\$27	\$23	\$21	\$17
	10yr ave.	\$81	\$75	\$69	\$65	\$62	\$57	\$50	\$45	\$41	\$39	\$38	\$37	\$35	\$30	\$28	\$22	\$19	\$16
	62.5%	\$74	\$67	\$65	\$60	\$56	\$51	\$47	\$42	\$37	\$36	\$35	\$35	\$34	\$29	\$28	\$23	\$21	\$18
	10yr ave.	\$84	\$78	\$72	\$68	\$64	\$59	\$52	\$47	\$43	\$40	\$39	\$38	\$37	\$32	\$29	\$23	\$19	\$17
	65.0%	\$76	\$70	\$67	\$62	\$58	\$53	\$49	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$87	\$81	\$74	\$71	\$67	\$61	\$54	\$49	\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$23	\$20	\$18
	66.0%	\$78	\$71	\$68	\$63	\$59	\$54	\$50	\$44	\$39	\$38	\$37	\$37	\$35	\$30	\$29	\$25	\$23	\$19
	10yr ave.	\$89	\$82	\$76	\$72	\$68	\$62	\$55	\$50	\$45	\$42	\$41	\$40	\$39	\$34	\$31	\$24	\$20	\$18
	67.0%	\$79	\$72	\$69	\$64	\$60	\$55	\$50	\$45	\$40	\$39	\$38	\$37	\$36	\$31	\$30	\$25	\$23	\$19
	10yr ave.	\$90	\$83	\$77	\$73	\$69	\$63	\$56	\$50	\$46	\$43	\$42	\$41	\$39	\$34	\$31	\$24	\$21	\$18
	68.0%	\$80	\$73	\$70	\$65	\$61	\$56	\$51	\$45	\$41	\$39	\$39	\$38	\$36	\$31	\$30	\$26	\$23	\$19
	10yr ave.	\$91	\$85	\$78	\$74	\$70	\$64	\$57	\$51	\$46	\$44	\$43	\$42	\$40	\$35	\$32	\$25	\$21	\$19
	69.0%	\$81	\$74	\$71	\$66	\$62	\$57	\$52	\$46	\$41	\$40	\$39	\$38	\$37	\$32	\$31	\$26	\$24	\$20
	10yr ave.	\$93	\$86	\$79	\$75	\$71	\$65	\$57	\$52	\$47	\$44	\$43	\$42	\$40	\$35	\$32	\$25	\$21	\$19
	70.0%	\$82	\$75	\$72	\$67	\$63	\$58	\$53	\$47	\$42	\$41	\$40	\$39	\$38	\$32	\$31	\$26	\$24	\$20
	10yr ave.	\$94	\$87	\$80	\$76	\$72	\$66	\$58	\$53	\$48	\$45	\$44	\$43	\$41	\$36	\$33	\$25	\$22	\$19
71.0%	\$83	\$76	\$73	\$68	\$64	\$58	\$53	\$47	\$42	\$41	\$40	\$40	\$38	\$33	\$32	\$27	\$24	\$20	
10yr ave.	\$95	\$88	\$81	\$77	\$73	\$67	\$59	\$53	\$48	\$46	\$45	\$44	\$42	\$36	\$33	\$26	\$22	\$19	
72.0%	\$85	\$77	\$74	\$69	\$65	\$59	\$54	\$48	\$43	\$42	\$41	\$40	\$39	\$33	\$32	\$27	\$25	\$21	
10yr ave.	\$97	\$90	\$82	\$78	\$74	\$68	\$60	\$54	\$49	\$46	\$45	\$44	\$42	\$37	\$34	\$26	\$22	\$20	
73.0%	\$86	\$78	\$75	\$69	\$66	\$60	\$55	\$49	\$44	\$42	\$41	\$41	\$39	\$34	\$33	\$27	\$25	\$21	
10yr ave.	\$98	\$91	\$84	\$80	\$75	\$69	\$61	\$55	\$50	\$47	\$46	\$45	\$43	\$37	\$34	\$26	\$23	\$20	
74.0%	\$87	\$79	\$76	\$70	\$66	\$61	\$56	\$49	\$44	\$43	\$42	\$41	\$40	\$34	\$33	\$28	\$25	\$21	
10yr ave.	\$99	\$92	\$85	\$81	\$76	\$70	\$62	\$56	\$50	\$48	\$46	\$45	\$43	\$38	\$34	\$27	\$23	\$20	
75.0%	\$88	\$80	\$77	\$71	\$67	\$62	\$56	\$50	\$45	\$43	\$42	\$42	\$40	\$35	\$33	\$28	\$26	\$21	
10yr ave.	\$101	\$93	\$86	\$82	\$77	\$71	\$62	\$56	\$51	\$48	\$47	\$46	\$44	\$38	\$35	\$27	\$23	\$21	
77.5%	\$91	\$83	\$80	\$74	\$70	\$64	\$58	\$52	\$46	\$45	\$44	\$43	\$42	\$36	\$35	\$29	\$27	\$22	
10yr ave.	\$104	\$97	\$89	\$84	\$80	\$73	\$65	\$58	\$53	\$50	\$49	\$48	\$45	\$39	\$36	\$28	\$24	\$21	
80.0%	\$94	\$86	\$83	\$76	\$72	\$66	\$60	\$53	\$48	\$46	\$45	\$45	\$43	\$37	\$36	\$30	\$27	\$23	
10yr ave.	\$108	\$100	\$92	\$87	\$82	\$75	\$67	\$60	\$54	\$51	\$50	\$49	\$47	\$41	\$37	\$29	\$25	\$22	

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$41	\$38	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$47	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
	42.5%	\$44	\$40	\$38	\$35	\$33	\$31	\$28	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$50	\$46	\$43	\$41	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$13	\$12	\$10
	45.0%	\$46	\$42	\$41	\$37	\$35	\$32	\$30	\$26	\$23	\$23	\$22	\$22	\$21	\$18	\$18	\$15	\$13	\$11
	10yr ave.	\$53	\$49	\$45	\$43	\$41	\$37	\$33	\$30	\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	47.5%	\$49	\$45	\$43	\$40	\$37	\$34	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$19	\$19	\$16	\$14	\$12
	10yr ave.	\$56	\$52	\$48	\$45	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	50.0%	\$51	\$47	\$45	\$42	\$39	\$36	\$33	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$59	\$55	\$50	\$48	\$45	\$41	\$36	\$33	\$30	\$28	\$27	\$27	\$26	\$22	\$20	\$16	\$14	\$12
	52.5%	\$54	\$49	\$47	\$44	\$41	\$38	\$35	\$31	\$27	\$27	\$26	\$26	\$25	\$21	\$21	\$17	\$16	\$13
	10yr ave.	\$62	\$57	\$53	\$50	\$47	\$43	\$38	\$35	\$31	\$30	\$29	\$28	\$27	\$23	\$21	\$17	\$14	\$13
	55.0%	\$57	\$52	\$50	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$18	\$16	\$14
	10yr ave.	\$65	\$60	\$55	\$52	\$50	\$45	\$40	\$36	\$33	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	57.5%	\$59	\$54	\$52	\$48	\$45	\$41	\$38	\$34	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$19	\$17	\$14
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$47	\$42	\$38	\$34	\$32	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	60.0%	\$62	\$56	\$54	\$50	\$47	\$43	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$71	\$65	\$60	\$57	\$54	\$50	\$44	\$39	\$36	\$34	\$33	\$32	\$31	\$27	\$24	\$19	\$16	\$14
	62.5%	\$64	\$59	\$56	\$52	\$49	\$45	\$41	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$21	\$19	\$16
	10yr ave.	\$73	\$68	\$63	\$60	\$56	\$52	\$46	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	65.0%	\$67	\$61	\$59	\$54	\$51	\$47	\$43	\$38	\$34	\$33	\$32	\$32	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$76	\$71	\$65	\$62	\$59	\$54	\$47	\$43	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$18	\$16
	66.0%	\$68	\$62	\$60	\$55	\$52	\$47	\$43	\$39	\$34	\$33	\$33	\$32	\$31	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$78	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$37	\$36	\$35	\$34	\$29	\$27	\$21	\$18	\$16
	67.0%	\$69	\$63	\$61	\$56	\$53	\$48	\$44	\$39	\$35	\$34	\$33	\$33	\$31	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$79	\$73	\$67	\$64	\$60	\$55	\$49	\$44	\$40	\$38	\$37	\$36	\$34	\$30	\$27	\$21	\$18	\$16
	68.0%	\$70	\$64	\$61	\$57	\$53	\$49	\$45	\$40	\$36	\$34	\$34	\$33	\$32	\$27	\$27	\$22	\$20	\$17
	10yr ave.	\$80	\$74	\$68	\$65	\$61	\$56	\$50	\$45	\$40	\$38	\$37	\$36	\$35	\$30	\$28	\$21	\$18	\$16
	69.0%	\$71	\$65	\$62	\$57	\$54	\$50	\$45	\$40	\$36	\$35	\$34	\$34	\$32	\$28	\$27	\$23	\$21	\$17
	10yr ave.	\$81	\$75	\$69	\$66	\$62	\$57	\$50	\$45	\$41	\$39	\$38	\$37	\$35	\$31	\$28	\$22	\$19	\$17
	70.0%	\$72	\$66	\$63	\$58	\$55	\$50	\$46	\$41	\$37	\$35	\$35	\$34	\$33	\$28	\$27	\$23	\$21	\$18
	10yr ave.	\$82	\$76	\$70	\$67	\$63	\$58	\$51	\$46	\$42	\$39	\$38	\$38	\$36	\$31	\$29	\$22	\$19	\$17
	71.0%	\$73	\$67	\$64	\$59	\$56	\$51	\$47	\$41	\$37	\$36	\$35	\$35	\$33	\$29	\$28	\$23	\$21	\$18
	10yr ave.	\$83	\$77	\$71	\$68	\$64	\$59	\$52	\$47	\$42	\$40	\$39	\$38	\$36	\$32	\$29	\$22	\$19	\$17
	72.0%	\$74	\$68	\$65	\$60	\$57	\$52	\$47	\$42	\$38	\$36	\$36	\$35	\$34	\$29	\$28	\$24	\$22	\$18
	10yr ave.	\$85	\$79	\$72	\$69	\$65	\$59	\$52	\$47	\$43	\$40	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	73.0%	\$75	\$68	\$66	\$61	\$57	\$53	\$48	\$43	\$38	\$37	\$36	\$36	\$34	\$29	\$29	\$24	\$22	\$18
	10yr ave.	\$86	\$80	\$73	\$70	\$66	\$60	\$53	\$48	\$43	\$41	\$40	\$39	\$37	\$32	\$30	\$23	\$20	\$17
	74.0%	\$76	\$69	\$67	\$62	\$58	\$53	\$49	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$87	\$81	\$74	\$71	\$67	\$61	\$54	\$49	\$44	\$42	\$41	\$40	\$38	\$33	\$30	\$23	\$20	\$18
	75.0%	\$77	\$70	\$68	\$62	\$59	\$54	\$49	\$44	\$39	\$38	\$37	\$37	\$35	\$30	\$29	\$25	\$22	\$19
	10yr ave.	\$88	\$82	\$75	\$72	\$68	\$62	\$55	\$49	\$45	\$42	\$41	\$40	\$38	\$33	\$31	\$24	\$20	\$18
	77.5%	\$80	\$73	\$70	\$65	\$61	\$56	\$51	\$45	\$40	\$39	\$38	\$38	\$36	\$31	\$30	\$25	\$23	\$19
	10yr ave.	\$91	\$85	\$78	\$74	\$70	\$64	\$57	\$51	\$46	\$44	\$43	\$42	\$40	\$34	\$32	\$24	\$21	\$19
	80.0%	\$82	\$75	\$72	\$67	\$63	\$58	\$53	\$47	\$42	\$41	\$40	\$39	\$38	\$32	\$31	\$26	\$24	\$20
	10yr ave.	\$94	\$87	\$80	\$76	\$72	\$66	\$58	\$53	\$48	\$45	\$44	\$43	\$41	\$36	\$33	\$25	\$22	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.

Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.



Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$40	\$37	\$34	\$33	\$31	\$28	\$25	\$23	\$20	\$19	\$19	\$18	\$18	\$15	\$14	\$11	\$9	\$8
	42.5%	\$37	\$34	\$33	\$30	\$29	\$26	\$24	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$43	\$40	\$36	\$35	\$33	\$30	\$27	\$24	\$22	\$20	\$20	\$20	\$19	\$16	\$15	\$11	\$10	\$9
	45.0%	\$40	\$36	\$35	\$32	\$30	\$28	\$25	\$23	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$45	\$42	\$39	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$12	\$10	\$9
	47.5%	\$42	\$38	\$37	\$34	\$32	\$29	\$27	\$24	\$21	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$34	\$30	\$27	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10
	50.0%	\$44	\$40	\$39	\$36	\$34	\$31	\$28	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$50	\$47	\$43	\$41	\$39	\$35	\$31	\$28	\$26	\$24	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$10
	52.5%	\$46	\$42	\$41	\$37	\$35	\$32	\$30	\$26	\$23	\$23	\$22	\$22	\$21	\$18	\$18	\$15	\$13	\$11
	10yr ave.	\$53	\$49	\$45	\$43	\$41	\$37	\$33	\$30	\$27	\$25	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	55.0%	\$49	\$44	\$43	\$39	\$37	\$34	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11
	57.5%	\$51	\$46	\$45	\$41	\$39	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$16	\$15	\$12
	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$36	\$32	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$13	\$12
	60.0%	\$53	\$48	\$46	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$60	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	62.5%	\$55	\$50	\$48	\$45	\$42	\$39	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$13
	10yr ave.	\$63	\$58	\$54	\$51	\$48	\$44	\$39	\$35	\$32	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	65.0%	\$57	\$52	\$50	\$46	\$44	\$40	\$37	\$33	\$29	\$28	\$28	\$27	\$26	\$22	\$22	\$18	\$17	\$14
	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$46	\$41	\$37	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$18	\$15	\$13
	66.0%	\$58	\$53	\$51	\$47	\$44	\$41	\$37	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$19	\$17	\$14
	10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$41	\$37	\$34	\$32	\$31	\$30	\$29	\$25	\$23	\$18	\$15	\$14
	67.0%	\$59	\$54	\$52	\$48	\$45	\$41	\$38	\$34	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$19	\$17	\$14
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$47	\$42	\$38	\$34	\$32	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	68.0%	\$60	\$55	\$53	\$49	\$46	\$42	\$38	\$34	\$30	\$30	\$29	\$28	\$27	\$23	\$23	\$19	\$17	\$15
	10yr ave.	\$69	\$64	\$58	\$56	\$53	\$48	\$42	\$38	\$35	\$33	\$32	\$31	\$30	\$26	\$24	\$18	\$16	\$14
	69.0%	\$61	\$55	\$53	\$49	\$46	\$43	\$39	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$23	\$19	\$18	\$15
	10yr ave.	\$70	\$64	\$59	\$56	\$53	\$49	\$43	\$39	\$35	\$33	\$32	\$32	\$30	\$26	\$24	\$19	\$16	\$14
	70.0%	\$62	\$56	\$54	\$50	\$47	\$43	\$39	\$35	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$20	\$18	\$15
	10yr ave.	\$71	\$65	\$60	\$57	\$54	\$50	\$44	\$39	\$36	\$34	\$33	\$32	\$31	\$27	\$24	\$19	\$16	\$14
	71.0%	\$63	\$57	\$55	\$51	\$48	\$44	\$40	\$36	\$32	\$31	\$30	\$30	\$29	\$24	\$24	\$20	\$18	\$15
	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$50	\$44	\$40	\$36	\$34	\$33	\$33	\$31	\$27	\$25	\$19	\$17	\$15
	72.0%	\$64	\$58	\$56	\$51	\$48	\$44	\$41	\$36	\$32	\$31	\$31	\$30	\$29	\$25	\$24	\$20	\$18	\$15
	10yr ave.	\$73	\$67	\$62	\$59	\$56	\$51	\$45	\$41	\$37	\$35	\$34	\$33	\$32	\$27	\$25	\$19	\$17	\$15
	73.0%	\$64	\$59	\$57	\$52	\$49	\$45	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$21	\$19	\$16
	10yr ave.	\$74	\$68	\$63	\$60	\$56	\$52	\$46	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	74.0%	\$65	\$59	\$57	\$53	\$50	\$46	\$42	\$37	\$33	\$32	\$31	\$31	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$75	\$69	\$64	\$60	\$57	\$52	\$46	\$42	\$38	\$36	\$35	\$34	\$32	\$28	\$26	\$20	\$17	\$15
	75.0%	\$66	\$60	\$58	\$54	\$50	\$46	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$25	\$21	\$19	\$16
	10yr ave.	\$76	\$70	\$64	\$61	\$58	\$53	\$47	\$42	\$38	\$36	\$35	\$34	\$33	\$29	\$26	\$20	\$17	\$15
	77.5%	\$68	\$62	\$60	\$55	\$52	\$48	\$44	\$39	\$35	\$34	\$33	\$32	\$31	\$27	\$26	\$22	\$20	\$17
	10yr ave.	\$78	\$72	\$67	\$63	\$60	\$55	\$48	\$44	\$40	\$37	\$36	\$36	\$34	\$30	\$27	\$21	\$18	\$16
	80.0%	\$71	\$64	\$62	\$57	\$54	\$49	\$45	\$40	\$36	\$35	\$34	\$33	\$32	\$28	\$27	\$23	\$21	\$17
	10yr ave.	\$81	\$75	\$69	\$65	\$62	\$57	\$50	\$45	\$41	\$39	\$38	\$37	\$35	\$30	\$28	\$22	\$19	\$16

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

																			Micron							
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32								
Yield (Sch Dry)	40.0%	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$9	\$7							
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7							
	42.5%	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8							
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$13	\$12	\$10	\$8	\$7							
	45.0%	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$13	\$11	\$10	\$8							
	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$23	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8							
	47.5%	\$35	\$32	\$31	\$28	\$27	\$24	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9							
	10yr ave.	\$40	\$37	\$34	\$32	\$31	\$28	\$25	\$22	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$9	\$8							
	50.0%	\$37	\$34	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$14	\$12	\$11	\$9							
	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$11	\$10	\$9							
	52.5%	\$39	\$35	\$34	\$31	\$29	\$27	\$25	\$22	\$20	\$19	\$19	\$18	\$18	\$15	\$15	\$12	\$11	\$9							
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$31	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9							
	55.0%	\$40	\$37	\$35	\$33	\$31	\$28	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$13	\$12	\$10							
	10yr ave.	\$46	\$43	\$39	\$37	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9							
	57.5%	\$42	\$39	\$37	\$34	\$32	\$30	\$27	\$24	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$12	\$10							
	10yr ave.	\$48	\$45	\$41	\$39	\$37	\$34	\$30	\$27	\$24	\$23	\$23	\$22	\$21	\$18	\$17	\$13	\$11	\$10							
	60.0%	\$44	\$40	\$39	\$36	\$34	\$31	\$28	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$17	\$14	\$13	\$11							
	10yr ave.	\$50	\$47	\$43	\$41	\$39	\$35	\$31	\$28	\$26	\$24	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$10							
	62.5%	\$46	\$42	\$40	\$37	\$35	\$32	\$29	\$26	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$15	\$13	\$11							
	10yr ave.	\$52	\$49	\$45	\$43	\$40	\$37	\$33	\$29	\$27	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11							
	65.0%	\$48	\$44	\$42	\$39	\$36	\$33	\$31	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12							
	10yr ave.	\$55	\$51	\$47	\$44	\$42	\$38	\$34	\$31	\$28	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$13	\$11							
	66.0%	\$49	\$44	\$43	\$39	\$37	\$34	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12							
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$11							
	67.0%	\$49	\$45	\$43	\$40	\$38	\$34	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$19	\$19	\$16	\$14	\$12							
	10yr ave.	\$56	\$52	\$48	\$46	\$43	\$39	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$19	\$15	\$13	\$11							
	68.0%	\$50	\$46	\$44	\$40	\$38	\$35	\$32	\$28	\$25	\$25	\$24	\$24	\$23	\$20	\$19	\$16	\$15	\$12							
	10yr ave.	\$57	\$53	\$49	\$46	\$44	\$40	\$35	\$32	\$29	\$27	\$27	\$26	\$25	\$22	\$20	\$15	\$13	\$12							
	69.0%	\$51	\$46	\$45	\$41	\$39	\$35	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$16	\$15	\$12							
	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$36	\$32	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$13	\$12							
	70.0%	\$51	\$47	\$45	\$42	\$39	\$36	\$33	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$20	\$16	\$15	\$13							
	10yr ave.	\$59	\$55	\$50	\$48	\$45	\$41	\$36	\$33	\$30	\$28	\$27	\$27	\$26	\$22	\$20	\$16	\$14	\$12							
71.0%	\$52	\$48	\$46	\$42	\$40	\$36	\$33	\$30	\$26	\$26	\$25	\$25	\$24	\$20	\$20	\$17	\$15	\$13								
10yr ave.	\$60	\$55	\$51	\$48	\$46	\$42	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$16	\$14	\$12								
72.0%	\$53	\$48	\$46	\$43	\$40	\$37	\$34	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$17	\$15	\$13								
10yr ave.	\$60	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$26	\$23	\$21	\$16	\$14	\$12								
73.0%	\$54	\$49	\$47	\$43	\$41	\$38	\$34	\$30	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$17	\$16	\$13								
10yr ave.	\$61	\$57	\$52	\$50	\$47	\$43	\$38	\$34	\$31	\$29	\$29	\$28	\$27	\$23	\$21	\$16	\$14	\$12								
74.0%	\$54	\$50	\$48	\$44	\$42	\$38	\$35	\$31	\$28	\$27	\$26	\$26	\$25	\$21	\$21	\$17	\$16	\$13								
10yr ave.	\$62	\$58	\$53	\$50	\$48	\$44	\$39	\$35	\$31	\$30	\$29	\$28	\$27	\$23	\$22	\$17	\$14	\$13								
75.0%	\$55	\$50	\$48	\$45	\$42	\$39	\$35	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$18	\$16	\$13								
10yr ave.	\$63	\$58	\$54	\$51	\$48	\$44	\$39	\$35	\$32	\$30	\$29	\$29	\$27	\$24	\$22	\$17	\$15	\$13								
77.5%	\$57	\$52	\$50	\$46	\$43	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$22	\$18	\$17	\$14								
10yr ave.	\$65	\$60	\$55	\$53	\$50	\$46	\$40	\$36	\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$17	\$15	\$13								
80.0%	\$59	\$54	\$52	\$48	\$45	\$41	\$38	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$19	\$17	\$14								
10yr ave.	\$67	\$62	\$57	\$54	\$51	\$47	\$42	\$38	\$34	\$32	\$31	\$31	\$29	\$25	\$23	\$18	\$16	\$14								

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$24	\$21	\$21	\$19	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$8	\$7	\$6
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
	42.5%	\$25	\$23	\$22	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$29	\$26	\$24	\$23	\$22	\$20	\$18	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45.0%	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$13	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$6
	10yr ave.	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	47.5%	\$28	\$25	\$25	\$23	\$21	\$20	\$18	\$16	\$14	\$14	\$13	\$13	\$13	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$32	\$30	\$27	\$26	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$7	\$6
	50.0%	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
	52.5%	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55.0%	\$32	\$29	\$28	\$26	\$25	\$23	\$21	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$31	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	57.5%	\$34	\$31	\$30	\$27	\$26	\$24	\$22	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$13	\$11	\$10	\$8
	10yr ave.	\$39	\$36	\$33	\$31	\$30	\$27	\$24	\$22	\$20	\$18	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60.0%	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$40	\$37	\$34	\$33	\$31	\$28	\$25	\$23	\$20	\$19	\$19	\$18	\$18	\$15	\$14	\$11	\$9	\$8
	62.5%	\$37	\$34	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$18	\$17	\$17	\$14	\$14	\$12	\$11	\$9
	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$11	\$10	\$9
	65.0%	\$38	\$35	\$34	\$31	\$29	\$27	\$24	\$22	\$19	\$19	\$18	\$18	\$17	\$15	\$15	\$12	\$11	\$9
	10yr ave.	\$44	\$41	\$37	\$35	\$33	\$31	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	66.0%	\$39	\$35	\$34	\$31	\$30	\$27	\$25	\$22	\$20	\$19	\$19	\$18	\$18	\$15	\$15	\$12	\$11	\$9
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$31	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	67.0%	\$39	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$19	\$19	\$19	\$18	\$15	\$15	\$13	\$11	\$10
	10yr ave.	\$45	\$42	\$38	\$37	\$35	\$32	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$12	\$10	\$9
	68.0%	\$40	\$36	\$35	\$32	\$31	\$28	\$26	\$23	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$32	\$28	\$26	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	69.0%	\$41	\$37	\$36	\$33	\$31	\$28	\$26	\$23	\$21	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$33	\$29	\$26	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$9
	70.0%	\$41	\$38	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$47	\$44	\$40	\$38	\$36	\$33	\$29	\$26	\$24	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$11	\$10
71.0%	\$42	\$38	\$37	\$34	\$32	\$29	\$27	\$24	\$21	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10	
10yr ave.	\$48	\$44	\$41	\$39	\$37	\$33	\$30	\$27	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$11	\$10	
72.0%	\$42	\$39	\$37	\$34	\$32	\$30	\$27	\$24	\$21	\$21	\$20	\$20	\$19	\$17	\$16	\$14	\$12	\$10	
10yr ave.	\$48	\$45	\$41	\$39	\$37	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$18	\$17	\$13	\$11	\$10	
73.0%	\$43	\$39	\$38	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$14	\$12	\$10	
10yr ave.	\$49	\$45	\$42	\$40	\$38	\$34	\$30	\$27	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$13	\$11	\$10	
74.0%	\$44	\$40	\$38	\$35	\$33	\$30	\$28	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$17	\$14	\$13	\$11	
10yr ave.	\$50	\$46	\$42	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$23	\$23	\$22	\$19	\$17	\$13	\$11	\$10	
75.0%	\$44	\$40	\$39	\$36	\$34	\$31	\$28	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$17	\$14	\$13	\$11	
10yr ave.	\$50	\$47	\$43	\$41	\$39	\$35	\$31	\$28	\$26	\$24	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$10	
77.5%	\$46	\$42	\$40	\$37	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$22	\$21	\$18	\$17	\$15	\$13	\$11	
10yr ave.	\$52	\$48	\$44	\$42	\$40	\$37	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$14	\$12	\$11	
80.0%	\$47	\$43	\$41	\$38	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$21	\$18	\$18	\$15	\$14	\$11	
10yr ave.	\$54	\$50	\$46	\$44	\$41	\$38	\$33	\$30	\$27	\$26	\$25	\$25	\$23	\$20	\$19	\$14	\$12	\$11	

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg

					Micron														
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	42.5%	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	45.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5
	47.5%	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	50.0%	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
	10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5
	52.5%	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$26	\$25	\$23	\$21	\$20	\$19	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$7	\$6	\$5
	55.0%	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$8	\$7	\$6
	10yr ave.	\$28	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$7	\$6	\$6
	57.5%	\$25	\$23	\$22	\$21	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	60.0%	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$13	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$6
	10yr ave.	\$30	\$28	\$26	\$25	\$23	\$21	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	62.5%	\$28	\$25	\$24	\$22	\$21	\$19	\$18	\$16	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$31	\$29	\$27	\$26	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$7	\$6
	65.0%	\$29	\$26	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$33	\$30	\$28	\$27	\$25	\$23	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	66.0%	\$29	\$27	\$26	\$24	\$22	\$20	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$9	\$8	\$7
	67.0%	\$30	\$27	\$26	\$24	\$23	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
	68.0%	\$30	\$27	\$26	\$24	\$23	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$9	\$7
	10yr ave.	\$34	\$32	\$29	\$28	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	69.0%	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$15	\$15	\$15	\$14	\$14	\$12	\$12	\$10	\$9	\$7
	10yr ave.	\$35	\$32	\$30	\$28	\$27	\$24	\$22	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	70.0%	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$35	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
71.0%	\$31	\$29	\$27	\$25	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8	
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$12	\$10	\$8	\$7	
72.0%	\$32	\$29	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$12	\$10	\$9	\$8	
10yr ave.	\$36	\$34	\$31	\$29	\$28	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$8	\$7	
73.0%	\$32	\$29	\$28	\$26	\$25	\$23	\$21	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8	
10yr ave.	\$37	\$34	\$31	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$7	
74.0%	\$33	\$30	\$29	\$26	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$10	\$8	
10yr ave.	\$37	\$35	\$32	\$30	\$29	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8	
75.0%	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$13	\$11	\$10	\$8	
10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$23	\$21	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8	
77.5%	\$34	\$31	\$30	\$28	\$26	\$24	\$22	\$19	\$17	\$17	\$16	\$16	\$16	\$13	\$13	\$11	\$10	\$8	
10yr ave.	\$39	\$36	\$33	\$32	\$30	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$9	\$8	
80.0%	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9	
10yr ave.	\$40	\$37	\$34	\$33	\$31	\$28	\$25	\$23	\$20	\$19	\$19	\$18	\$18	\$15	\$14	\$11	\$9	\$8	

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg

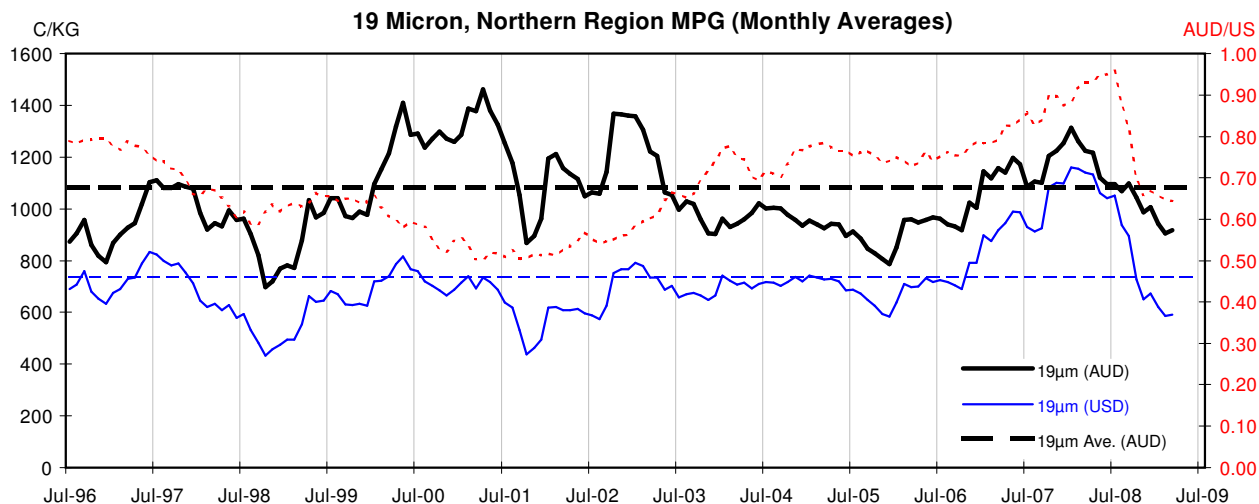
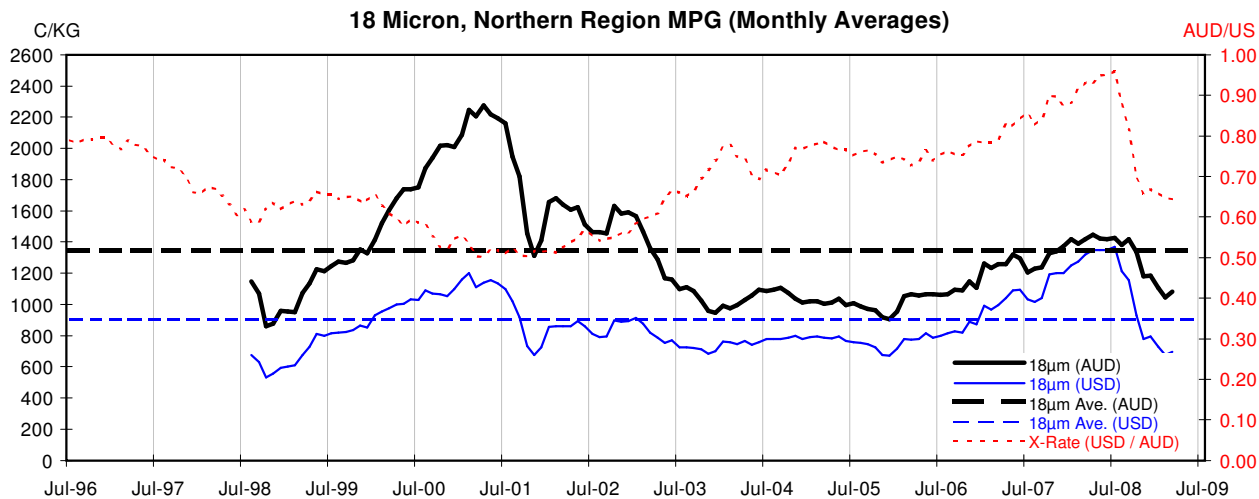
																			Micron							
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32								
Yield (Sch Dry)	40.0%	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3							
	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3							
	42.5%	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3							
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3							
	45.0%	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3							
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3							
	47.5%	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3							
	10yr ave.	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3							
	50.0%	\$15	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4							
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$3							
	52.5%	\$15	\$14	\$14	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4							
	10yr ave.	\$18	\$16	\$15	\$14	\$14	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4							
	55.0%	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4							
	10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4							
	57.5%	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4							
	10yr ave.	\$19	\$18	\$16	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$4	\$4							
	60.0%	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4							
	10yr ave.	\$20	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$5	\$4							
	62.5%	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4							
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4							
	65.0%	\$19	\$17	\$17	\$15	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$6	\$5							
	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$4							
	66.0%	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5							
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5							
	67.0%	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5							
	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5							
	68.0%	\$20	\$18	\$18	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5							
	10yr ave.	\$23	\$21	\$19	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$5							
	69.0%	\$20	\$18	\$18	\$16	\$15	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5							
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5							
	70.0%	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$5							
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5							
72.0%	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5								
10yr ave.	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$6	\$6	\$5								
73.0%	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$5								
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$5								
74.0%	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5								
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5								
75.0%	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5								
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5								
77.5%	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$7	\$6								
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$18	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5								
80.0%	\$24	\$21	\$21	\$19	\$18	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$8	\$7	\$6								
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5								

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

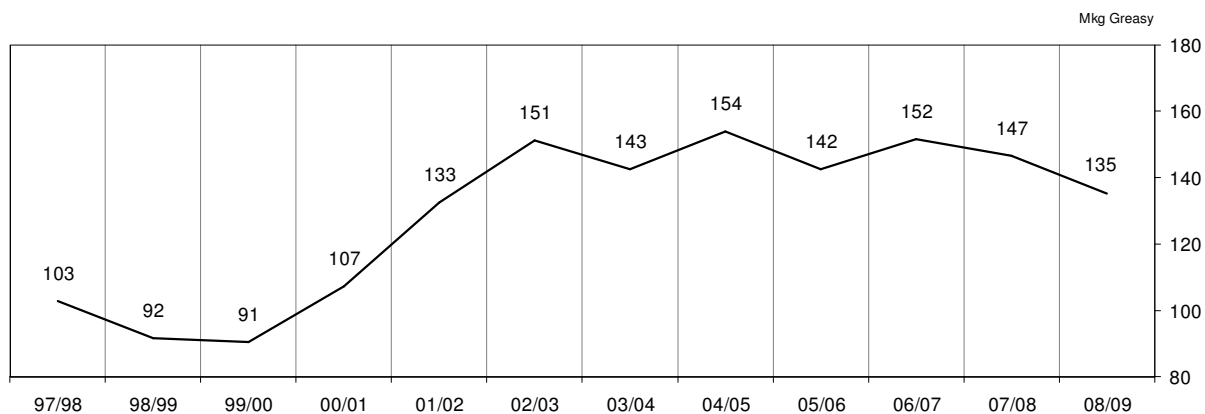
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com

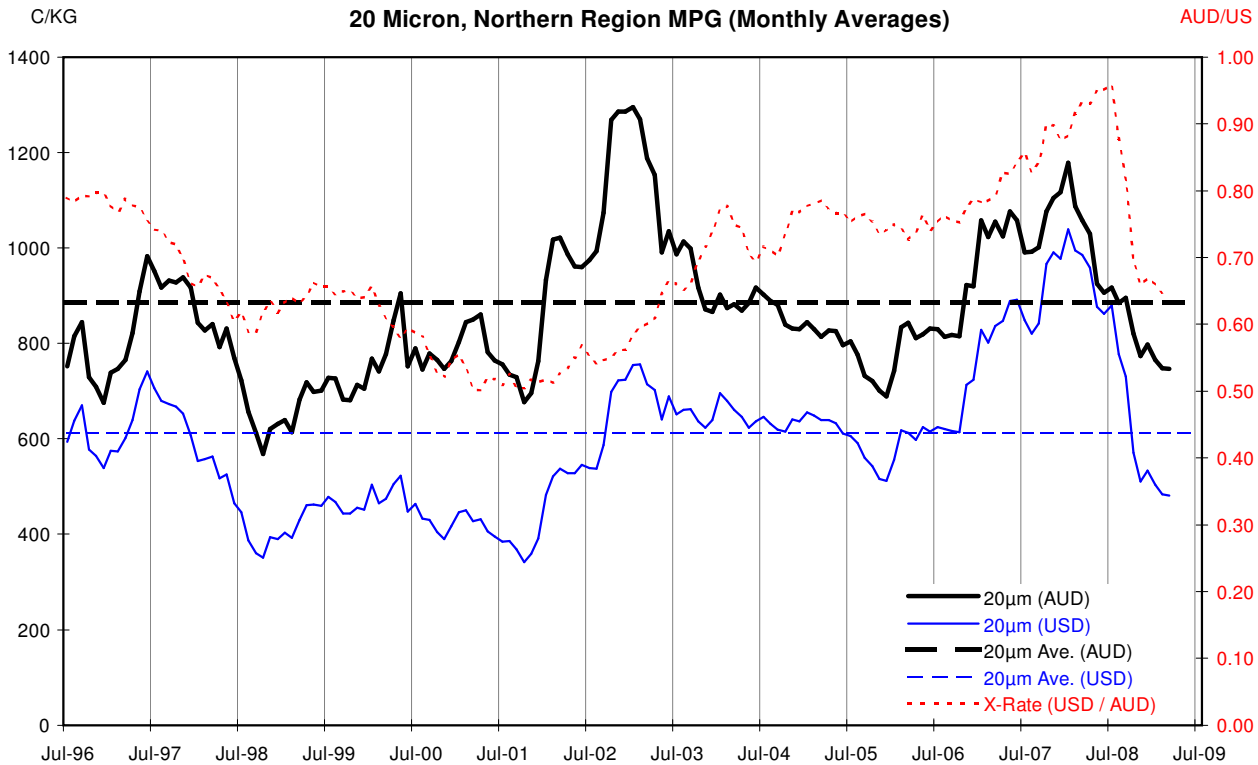
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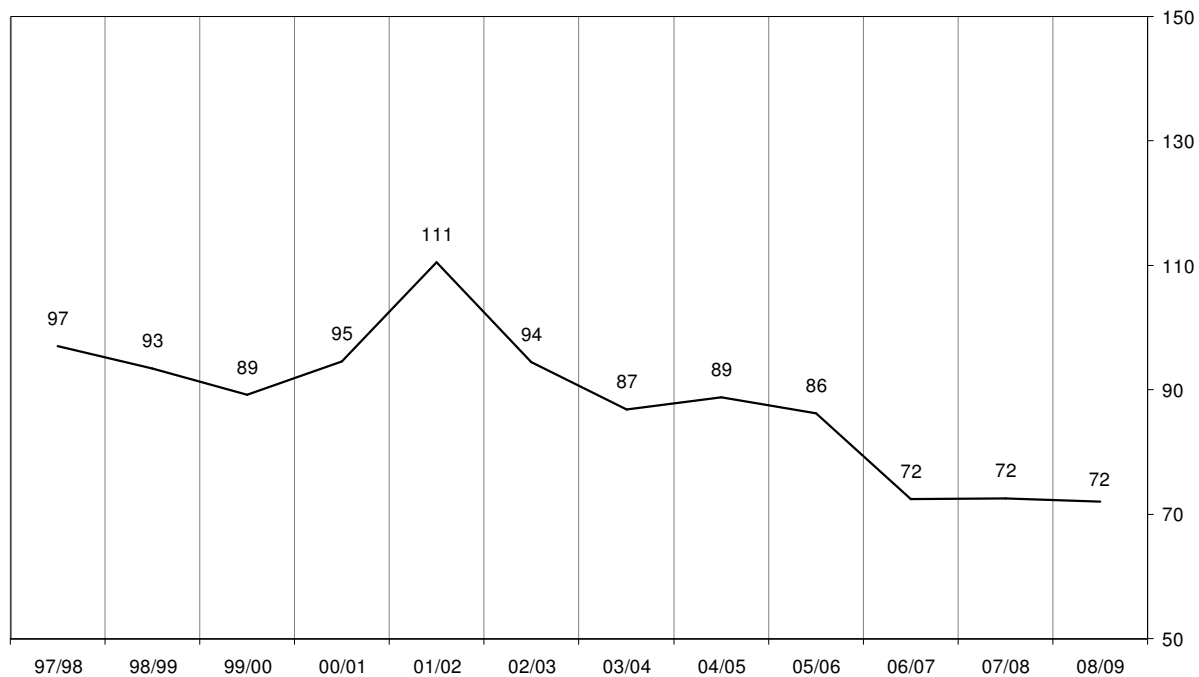
**Fine Wool Production (Less than 19 microns)
Million Kg greasy**

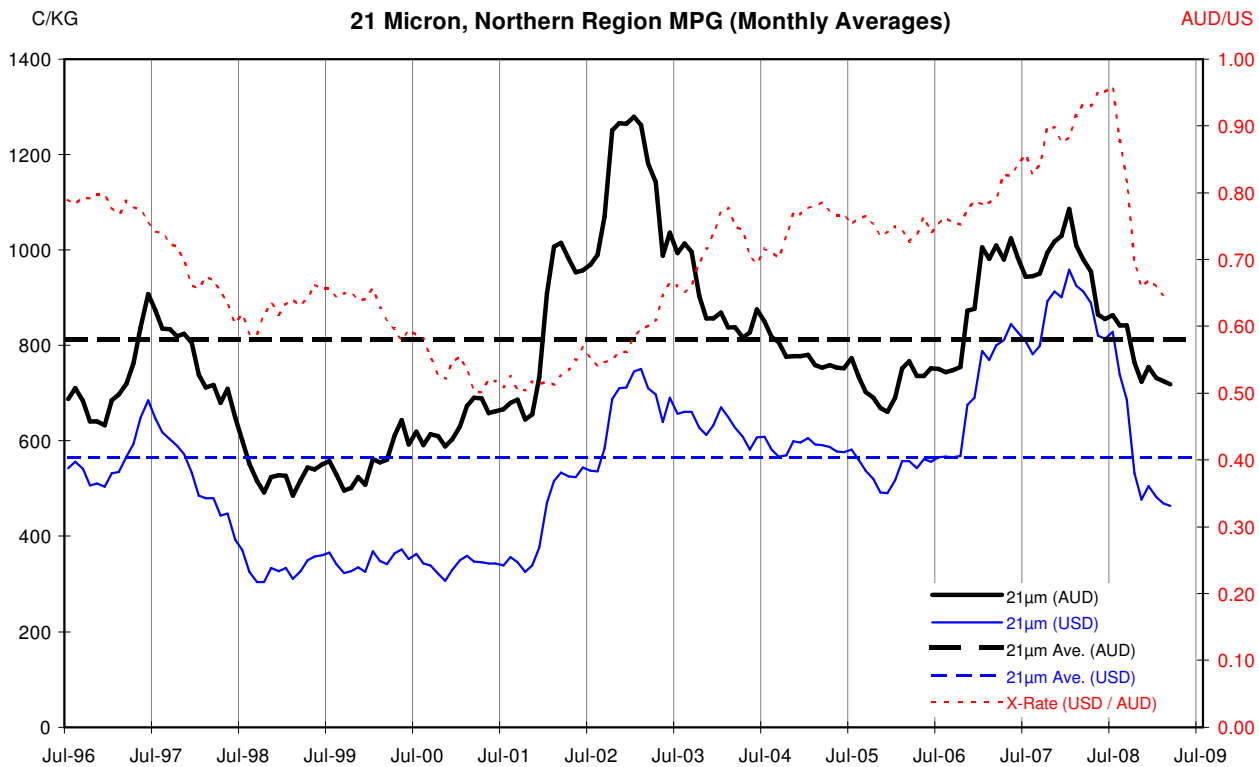




20 Micron Wool Production - Million Kg greasy

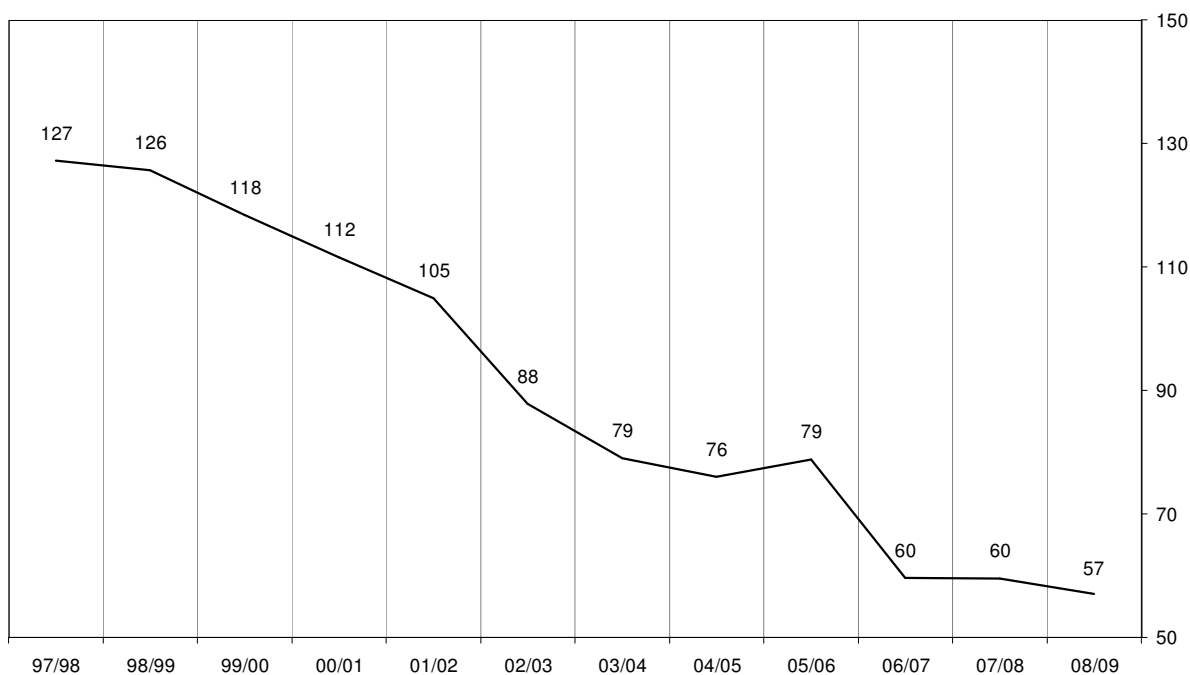
Mkg Greasy

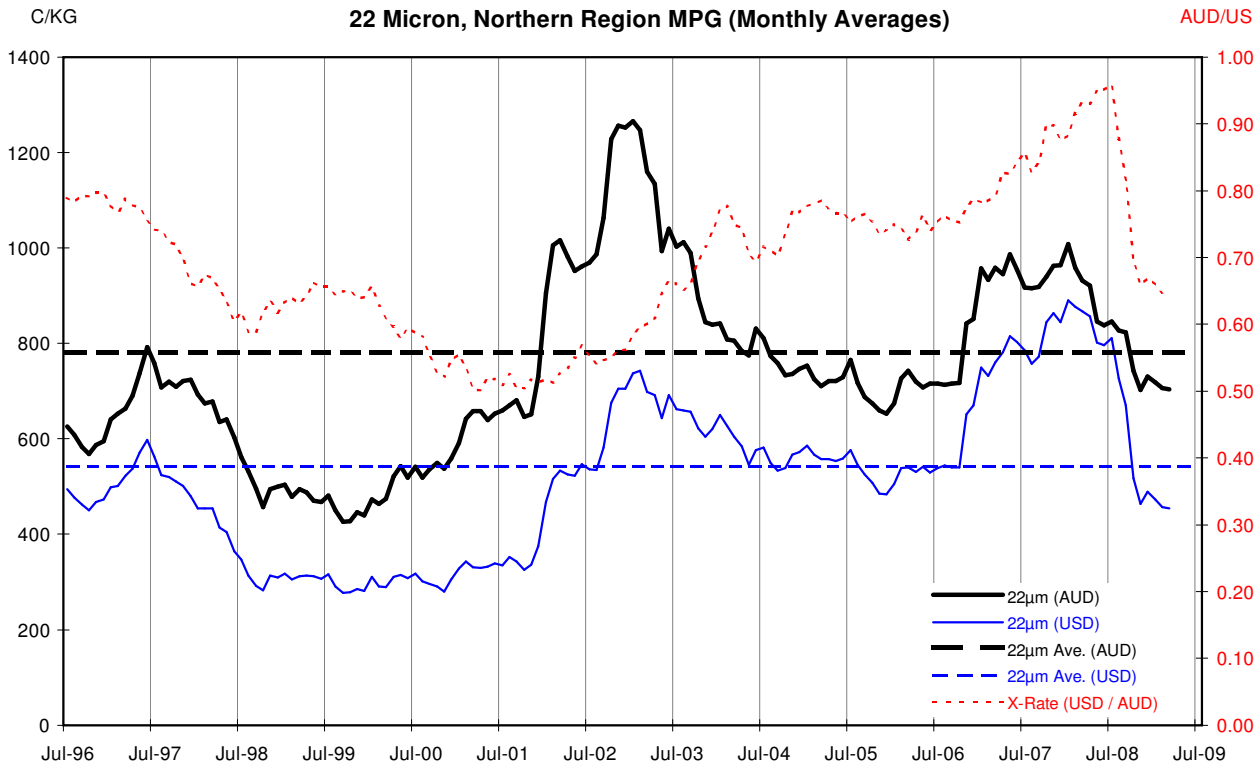




21 Micron Wool Production - Million Kg greasy

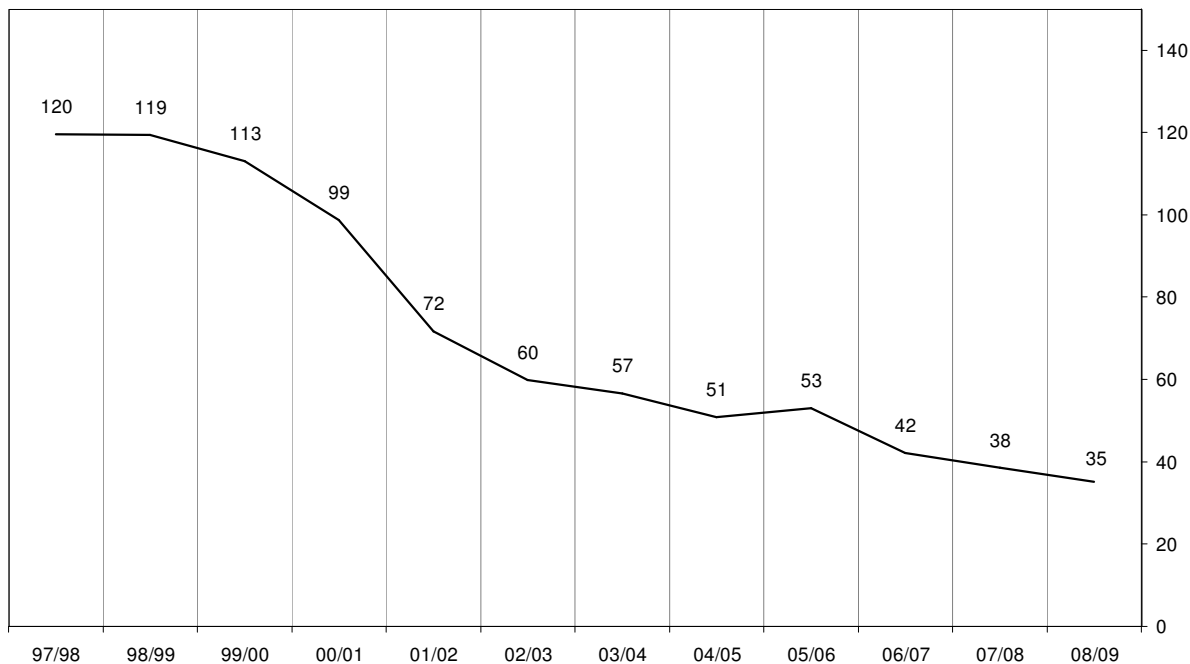
Mkg Greasy

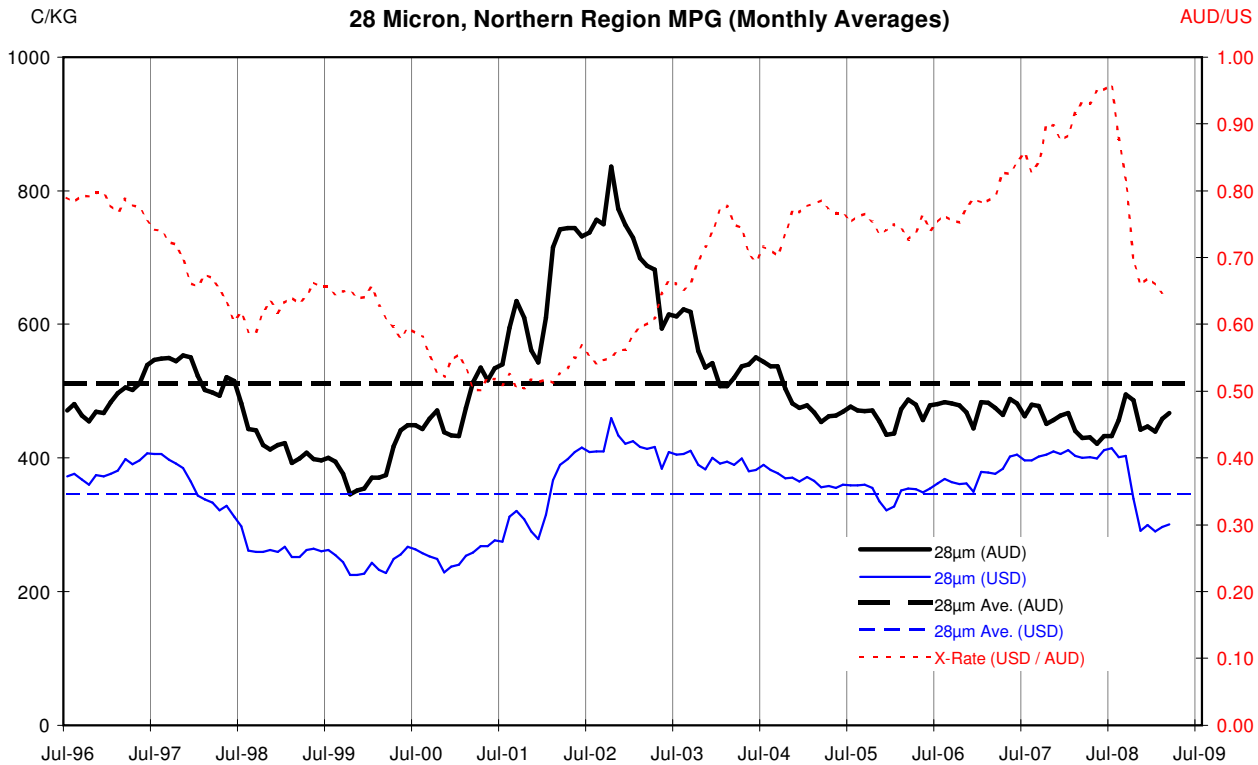




22 Micron Wool Production - Million Kg greasy

Mkg Greasy





Broad Wool Production - (Greater than 25 Micron)
Million Kg greasy

