THE WILL

JEMALONG WOOL BULLETIN

(week ending 12/04/2018)

Table 1: Northern Region Micron Price Guides

| | WEEK 4 | 41 | | 12 I | монтн с | OMPARISO | NS | | | 3 YEA | R COMPA | ARISONS | | 10 YE | AR COMP | ARISONS | |
|-------|------------|------------------|------------|--------------|----------|-----------|----------|----------------------|-------------------|----------|---------|-----------------------|-------|---------|---------|-------------------|----------|
| | 12/04/2018 | 3 28/03/2018 | 12/04/2017 | Now | | Now | | Now | | | | Now compared compared | | | | Now | rcentile |
| | Current | Weekly | This time | compared | 12 Month | compared | 12 Month | compared | i | | | compared වි | | | 10 year | compared | rcer |
| MPG | Price | Change | Last Year | to Last Year | Low | to Low | High | to High | L | _ow High | Average | to 3yr ave 🚨 | Lov | w High | Average | to 10yr ave | - 0) |
| NRI | 1846 | +9 0.5% | 1608 | +238 15% | 1535 | +311 20% | 1909 | -63 -39 | % 1 | 198 1909 | 1461 | +385 26% 929 | 6 75 | 5 1909 | 1165 | +681 58% | 97% |
| 15* | 3650 | 0 | ~2773 | +877 32% | 2450 | +1098 49% | 3650 | 0 09 | % 1 | 686 3650 | ~2259 | +1391 62% 999 | 6 148 | 3650 | ~2039 | +1611 7 9% | 99% |
| 15.5* | 3350 | 0 | ~2545 | +805 32% | ~2342 | +1008 43% | 3350 | 0 09 | % 1 | 548 3350 | ~2073 | +1277 62% 999 | 6 136 | 64 3350 | ~1872 | +1478 79% | 99% |
| 16* | 3225 | 0 | 2450 | +775 32% | 2255 | +970 43% | 3230 | -5 O | % 1 | 490 3230 | 1996 | +1229 62% 999 | 6 13° | 13 3230 | 1802 | +1423 79% | 99% |
| 16.5 | 2962 | -23 -0.8% | 2376 | +586 25% | 2186 | +776 35% | 3065 | -103 -39 | % 1 | 460 3065 | 1957 | +1005 51% 949 | 6 126 | 66 3065 | 1690 | +1272 75% | 97% |
| 17 | 2763 | -1 | 2317 | +446 19% | 2161 | +602 28% | 2826 | -63 -29 | % 1 | 419 2826 | 1904 | +859 45% 959 | 6 117 | 79 2826 | 1605 | +1158 72% | 98% |
| 17.5 | 2524 | 0 | 2255 | +269 12% | 2122 | +402 19% | 2651 | -127 -59 | % 1 | 407 2651 | 1862 | +662 36% 949 | 6 11° | 15 2651 | 1548 | +976 63% | 98% |
| 18 | 2293 | -8 -0.3% | 2173 | +120 6% | 2058 | +235 11% | 2428 | -135 -6 ⁹ | <mark>%</mark> 1 | 401 2428 | 1806 | +487 27% 889 | 6 104 | 43 2428 | 1488 | +805 54% | 96% |
| 18.5 | 2139 | -5 -0.2% | 2067 | +72 3% | 1955 | +184 9% | 2259 | -120 -59 | <mark>%</mark> 1 | 358 2259 | 1737 | +402 23% 889 | 6 98 | 6 2259 | 1419 | +720 51% | 96% |
| 19 | 2037 | 0 | 1895 | +142 7% | 1775 | +262 15% | 2166 | -129 -69 | <mark>%</mark> 1 | 286 2166 | 1654 | +383 23% 919 | 6 91 | 0 2166 | 1342 | +695 52% | 97% |
| 19.5 | 1974 | -3 -0.2% | 1762 | +212 12% | 1668 | +306 18% | 2079 | -105 -59 | % 1 | 249 2079 | 1586 | +388 24% 909 | 6 82 | 1 2079 | 1277 | +697 55% | 97% |
| 20 | 1929 | +7 0.4% | 1608 | +321 20% | 1557 | +372 24% | 2024 | -95 -5° | % 1: | 229 2024 | 1525 | +404 26% 939 | 6 74 | 5 2024 | 1222 | +707 58% | 98% |
| 21 | 1893 | +5 0.3% | 1507 | +386 26% | 1469 | +424 29% | 1938 | -45 -2° | % 1: | 216 1938 | 1471 | +422 29% 979 | 6 71 | 3 1938 | 1188 | +705 59% | 99% |
| 22 | 1837 | +1 0.1% | 1405 | +432 31% | 1396 | +441 32% | 1903 | -66 -3° | <mark>%</mark> 1: | 207 1903 | 1432 | +405 28% 979 | 69 | 9 1903 | 1159 | +678 58% | 99% |
| 23 | 1818 | -2 -0.1% | 1336 | +482 36% | 1330 | +488 37% | 1851 | -33 -29 | % 1 | 195 1851 | 1395 | +423 30% 979 | 68 | 8 1851 | 1128 | +690 61% | 99% |
| 24 | 1636 | -6 -0.4% | 1274 | +362 28% | 1271 | +365 29% | 1642 | -6 09 | % 1 | 134 1642 | 1301 | +335 26% 999 | 66 | 3 1642 | 1049 | +587 56% | 99% |
| 25 | 1333 | - 9 -0.7% | 1123 | +210 19% | 1123 | +210 19% | 1342 | -9 -19 | % 1 | 023 1342 | 1153 | +180 16% 999 | 6 56 | 7 1342 | 915 | +418 46% | 99% |
| 26 | 1208 | +7 0.6% | 1041 | +167 16% | 1014 | +194 19% | 1208 | 0 09 | % 8 | 396 1208 | 1056 | +152 14% 100 | % 53 | 1 1208 | 826 | +382 46% | 100% |
| 28 | 899 | +40 4.7% | 735 | +164 22% | 707 | +192 27% | 899 | 0 09 | % 6 | 651 974 | 799 | +100 13% 909 | 6 42 | 6 974 | 642 | +257 40% | 97% |
| 30 | 638 | +28 4.6% | 584 | +54 9% | 514 | +124 24% | 682 | -44 -6° | % 5 | 514 897 | 667 | -29 -4% 549 | 6 35 | 4 897 | 568 | +70 12% | 76% |
| 32 | 408 | -3 -0.7% | 433 | -25 -6% | 354 | +54 15% | 480 | -72 -15° | % 3 | 354 762 | 533 | -125 -23% 199 | 6 31 | 8 762 | 485 | -77 -16% | 32% |
| MC | 1352 | +20 1.5% | 1159 | +193 17% | 1086 | +266 24% | 1546 | -194 -139 | % 1 | 004 1546 | 1148 | +204 18% 929 | 6 40 | 4 1546 | 807 | +545 68% | 97% |

 AU BALES OFFERED
 54,409

 AU BALES SOLD
 51,066

 AU PASSED-IN%
 6.1%

 AUD/USD
 0.7751
 0.8%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

(week ending 12/04/2018)

MARKET COMMENTARY Source: AWEX

This week was the largest weekly offering since January 2017. The total weekly sale value of \$97.4m, was the fourth largest value since AWEX commenced recording in 1996. Despite the large increase in quantity (20% more than the previous sale) the market performed very well. With the Northern Region Indicator (NRI) recording a modest 9 cent gain for the series to close at 1,8. Due to currency movements when viewed in USD terms the NRI recorded a more substantial 17 cent improvement.

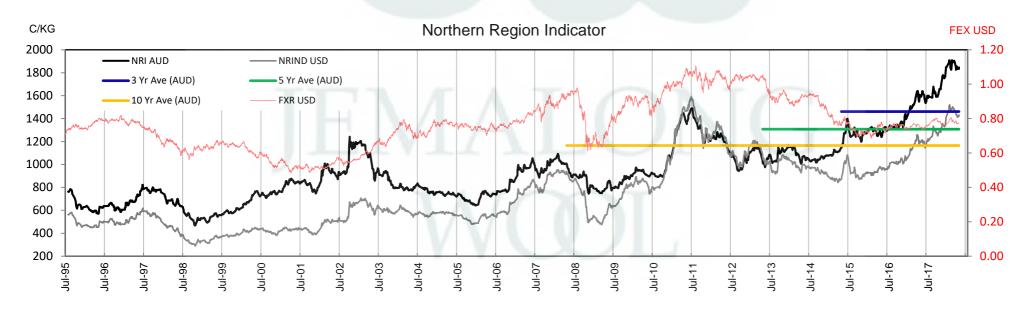
Although the overall direction was positive, there were losses felt, mainly in the lower yielding, higher vm and inferior style lots. As in recent sales, demand for wools exhibiting low mid-breaks was again extreme as buyers fought hard to secure the limited offering of these wools, the result being that these lots continue to attract continually increasing premiums to the rest of the market.

The skirting market closely mirrored the fleece, modest increases for the week with wools with less than 2.0% vm and those with excellent additional measurement's, posting the largest gains.

The crossbred market performed with mixed results, 28 to 30 micron had excellent support and rose by 20-40 cents. All other microns were irregular but tending 10-20 cents easier.

The oddment sector attracted strong buyer interest, resulting in price increases across all types and descriptions. The Northern region merino carding indicator rose 20 cents to close at 1352.

The National offering reduces next week, currently there is 40,596 bales rostered for sale in Sydney, Melbourne and Fremantle.



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(week ending 12/04/2018)

Table 2: Three Year Decile Table, since: 1/04/2015

| Decile | % | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 | MC |
|----------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1 | 10% | 1535 | 1520 | 1491 | 1479 | 1448 | 1422 | 1386 | 1360 | 1331 | 1315 | 1297 | 1275 | 1183 | 1065 | 972 | 707 | 551 | 388 | 1059 |
| 2 | 20% | 1560 | 1540 | 1514 | 1503 | 1486 | 1457 | 1409 | 1379 | 1359 | 1348 | 1326 | 1313 | 1201 | 1082 | 1000 | 740 | 570 | 408 | 1074 |
| 3 | 30% | 1585 | 1576 | 1552 | 1543 | 1524 | 1493 | 1463 | 1432 | 1406 | 1386 | 1365 | 1332 | 1231 | 1108 | 1018 | 758 | 580 | 423 | 1087 |
| 4 | 40% | 1605 | 1598 | 1583 | 1575 | 1553 | 1526 | 1502 | 1476 | 1438 | 1404 | 1380 | 1350 | 1252 | 1134 | 1044 | 772 | 594 | 441 | 1096 |
| 5 | 50% | 1675 | 1666 | 1641 | 1635 | 1620 | 1600 | 1552 | 1507 | 1479 | 1438 | 1396 | 1362 | 1274 | 1159 | 1059 | 791 | 619 | 494 | 1108 |
| 6 | 60% | 2115 | 2112 | 2082 | 2051 | 2006 | 1915 | 1779 | 1663 | 1556 | 1473 | 1431 | 1376 | 1307 | 1178 | 1084 | 811 | 671 | 561 | 1139 |
| 7 | 70% | 2337 | 2281 | 2232 | 2183 | 2125 | 2014 | 1849 | 1718 | 1611 | 1507 | 1457 | 1417 | 1352 | 1197 | 1101 | 831 | 705 | 604 | 1168 |
| 8 | 80% | 2450 | 2401 | 2326 | 2274 | 2195 | 2078 | 1915 | 1779 | 1656 | 1572 | 1510 | 1446 | 1372 | 1215 | 1123 | 859 | 792 | 685 | 1202 |
| 9 | 90% | 2807 | 2725 | 2576 | 2467 | 2305 | 2145 | 2030 | 1964 | 1892 | 1768 | 1667 | 1581 | 1472 | 1252 | 1145 | 899 | 836 | 724 | 1338 |
| 10 | 100% | 3230 | 3065 | 2826 | 2651 | 2428 | 2259 | 2166 | 2079 | 2024 | 1938 | 1903 | 1851 | 1642 | 1342 | 1208 | 974 | 897 | 762 | 1546 |
| MF | PG | 3225 | 2962 | 2763 | 2524 | 2293 | 2139 | 2037 | 1974 | 1929 | 1893 | 1837 | 1818 | 1636 | 1333 | 1208 | 899 | 638 | 408 | 1352 |
| 3 Yr Pei | centile | 99% | 94% | 95% | 94% | 88% | 88% | 91% | 90% | 93% | 97% | 97% | 97% | 99% | 99% | 100% | 90% | 54% | 19% | 92% |

| Table 3: Ten Year Decile Table, sinc 1/04/ |
|--|
|--|

| Decile | % | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 | MC |
|-----------|---------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|------|
| 1 | 10% | 1386 | 1312 | 1244 | 1193 | 1154 | 1100 | 1031 | 954 | 869 | 825 | 809 | 792 | 762 | 659 | 591 | 454 | 398 | 348 | 502 |
| 2 | 20% | 1495 | 1378 | 1278 | 1233 | 1193 | 1149 | 1084 | 997 | 936 | 916 | 900 | 880 | 819 | 703 | 618 | 475 | 420 | 359 | 581 |
| 3 | 30% | 1535 | 1410 | 1314 | 1281 | 1238 | 1200 | 1137 | 1107 | 1081 | 1076 | 1054 | 1036 | 966 | 841 | 745 | 567 | 524 | 396 | 650 |
| 4 | 40% | 1570 | 1475 | 1378 | 1327 | 1301 | 1260 | 1203 | 1173 | 1153 | 1141 | 1132 | 1109 | 1037 | 889 | 788 | 626 | 558 | 440 | 726 |
| 5 | 50% | 1605 | 1524 | 1458 | 1429 | 1380 | 1310 | 1281 | 1246 | 1217 | 1200 | 1179 | 1147 | 1065 | 911 | 818 | 653 | 581 | 483 | 772 |
| 6 | 60% | 1683 | 1578 | 1533 | 1503 | 1461 | 1428 | 1380 | 1343 | 1294 | 1265 | 1237 | 1206 | 1096 | 953 | 850 | 674 | 601 | 512 | 812 |
| 7 | 70% | 1900 | 1676 | 1626 | 1580 | 1540 | 1493 | 1453 | 1408 | 1368 | 1332 | 1302 | 1268 | 1164 | 1023 | 925 | 718 | 629 | 556 | 921 |
| 8 | 80% | 2104 | 2011 | 1912 | 1814 | 1749 | 1656 | 1572 | 1485 | 1431 | 1400 | 1371 | 1335 | 1231 | 1110 | 1018 | 772 | 650 | 580 | 1087 |
| 9 | 90% | 2575 | 2405 | 2354 | 2242 | 2124 | 1981 | 1817 | 1687 | 1588 | 1499 | 1446 | 1403 | 1330 | 1184 | 1096 | 831 | 743 | 646 | 1159 |
| 10 | 100% | 3230 | 3065 | 2826 | 2651 | 2428 | 2259 | 2166 | 2079 | 2024 | 1938 | 1903 | 1851 | 1642 | 1342 | 1208 | 974 | 897 | 762 | 1546 |
| MP | G | 3225 | 2962 | 2763 | 2524 | 2293 | 2139 | 2037 | 1974 | 1929 | 1893 | 1837 | 1818 | 1636 | 1333 | 1208 | 899 | 638 | 408 | 1352 |
| 10 Yr Per | centile | 99% | 97% | 98% | 98% | 96% | 96% | 97% | 97% | 98% | 99% | 99% | 99% | 99% | 99% | 100% | 97% | 76% | 32% | 97% |

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1779 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1380 for 60% of the time, over the past ten years.

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(week ending 12/04/2018)

Table 4: Riemann Forwards, as at:

12/04/18

Any highlighted in yellow are recent trades, trading since: Friday, 6 April 2018

| 4510 | . Kiemann | i Oi wai | u3, u3 ut. | | 12/04/10 | | | | Ally | ıııgııı | ignited in ye | 2110 W G | ne recent trades, | trading since. | Filday, 6 April 20 | 10 |
|------------------------|---------------------------|----------|-------------------------|-----|-------------------------|-----|-------------------------|------|-------------------------|---------|---------------------------------|----------|----------------------------|--------------------|--------------------|--------------------|
| (To | MICRON otal Traded = 2 | 252) | 18um (17 Trad | | 18.5um (9 Trade | | 19um (106 Trad | ed) | 19.5um (1 Trade | | 21um (118 Trac | | 22um (1 Traded) | 23um (0 Traded) | 28um (0 Traded) | 30um (0 Traded) |
| | Apr-2018 | (84) | 12/12/17 2255 | (1) | 19/12/17 2125 | (4) | 14/03/18 2020 | (32) | | | 15/03/18 1820 | (47) | | | | |
| | May-2018 | (53) | 5/02/18 2245 | (5) | 7/11/17 2000 | (4) | 22/02/18 2100 | (17) | 16/01/18 2025 | (1) | 12/04/18 1865 | (25) | 6/04/18 1795 (1) | | | |
| | Jun-2018 | (39) | 13/12/17 2160 | (4) | 14/09/17 1880 | (1) | 12/04/18 1980 | (8) | | | 14/03/18 1760 | (26) | | | | |
| | Jul-2018 | (18) | | | U/A | | 9/04/18 1920 | (11) | | | 12/04/18 1800 | (7) | | | | |
| | Aug-2018 | (20) | 20/12/17 2120 | (2) | | | 11/04/18 1900 | (17) | | | 9/11/17 1500 | (1) | | | | |
| | Sep-2018 | (15) | 16/03/18 2180 | (1) | | | 28/03/18 1860 | (7) | | | 6/04/18 1710 | (7) | | | | |
| | Oct-2018 | (6) | 6/02/18 2120 | (2) | | | 6/02/18 1920 | (3) | | | 7/02/18 1610 | (1) | | | | |
| _ | Nov-2018 | (5) | 6/02/18 2100 | (1) | | | 6/02/18 1900 | (4) | | | | | | | | |
| FORWARD CONTRACT MONTH | Dec-2018 | | | | | | | | | | | | | | | |
| T MC | Jan-2019 | (2) | | | | | 30/11/17 1700 | (2) | | | | | | | | |
| RAC | Feb-2019 | (4) | | | | | 14/12/17 1750 | (3) | | | 13/12/17 1500 | (1) | | | | |
| LNO | Mar-2019 | (3) | 13/12/17 2000 | (1) | | | 16/08/17 1660 | (2) | | | | | | | | |
| SD C | Apr-2019 | | | | | | | | | | | | | | | |
| WAF | May-2019 | | | | | | | | | | | | | | | |
| FOR | Jun-2019 | (1) | | | | | | | | | 12/04/18 1600 | (1) | | | | |
| | Jul-2019 | | | | | | 1 | / | | | | | | | | |
| | Aug-2019 | (1) | | | | | | | A | | 13/12/1 7 1400 | (1) | | | | |
| | Sep-2019 | (1) | | | - | | 7 T Y | | | - | 22/08/17 1325 | (1) | A T A | | | |
| | Oct-2019 | | | | | | | | | | | | | | | |
| | Nov-2019 | | | | | | | | A.T. | | 7. | | | | | |
| | Dec-2019 | | | | | | | | | | U | | | | | |
| | Jan-2020 | | | | | | | | | | _ | | | | | |
| | Feb-2020 | _ | | | | | | | | | | _ | | | | |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 12/04/2018)

12/04/18 Any highlighted in yellow are recent trades, trading since: Friday, 6 April 2018 Table 5: Riemann Options, as at: 18um 18.5um 19um 19.5um 23um 28um 30um **MICRON** Strike - Premium (Total Traded = 14) (9 Traded) (0 Traded) (2 Traded) (0 Traded) (3 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) 6/11/17 8/11/17 Apr-2018 (2) (1) (1) 2000 - 60 1840 - 40 11/12/17 (3) (3) May-2018 2000 - 60 13/12/17 Jun-2018 (1) (1) 2050 - 50 18/01/18 5/12/17 Jul-2018 (1) (1) 2050 - 30 1520 - 60 2/11/17 13/12/17 (2) (2) Aug-2018 (4) 1970 - 85 1500 - 50 9/11/17 (1) Sep-2018 (1) 2000 - 95 26/03/18 Oct-2018 (1) (1) 1700 - 27 Nov-2018 MONTH Dec-2018 Jan-2019 CONTRACT Feb-2019 Mar-2019 Apr-2019 OPTIONS May-2019 Jun-2019 Jul-2019 Aug-2019 Sep-2019 Oct-2019 Nov-2019 Dec-2019

Jan-2020 Feb-2020

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Table 6: National Market Share

| | | Currer | nt Sellir | ng Week | Previou | ıs Sellir | ng Week | L | ast Seaso | n | 2 | Years Ag | 0 | 3 | 3 Years Ag | 10 | 5 | Years Ag | 0 | 10 | O Years A | igo |
|------------------------|------|--------|-----------|-------------|---------|-----------|-------------|--------------|------------|----------|----------|------------|-------------|--------------|------------|-----------|--------------|------------|-------------|--------------|-----------|-------|
| | | W | 'eek 41 | | W | eek 39 | | | 2016-17 | | | 2015-16 | | | 2014-15 | | | 2012-13 | | | 2007-08 | |
| | Rank | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% | Buyer | Bales | MS% |
| | 1 | TECM | 6,149 | 12% | TECM | 4,785 | 12% | TECM | 254,326 | 15% | TECM | 223,011 | 13% | TECM | 248,371 | 14% | TECM | 179,176 | 10% | ADSS | 195,893 | 10% |
| ers. | 2 | FOXM | 5,829 | 11% | FOXM | 3,972 | 10% | FOXM | 187,265 | 11% | CTXS | 158,343 | 10% | FOXM | 173,810 | 10% | VTRA | 163,810 | 9% | MODM | 136,921 | 7% |
| ĥ | 3 | PMWF | 3,525 | 7% | TIAM | 3,946 | 10% | AMEM | 131,915 | 8% | FOXM | 151,685 | 9% | CTXS | 167,211 | 9% | FOXM | 143,826 | 8% | TECM | 131,893 | 7% |
| B | 4 | AMEM | 3,503 | 7% | AMEM | 3,372 | 8% | CTXS | 126,202 | 7% | LEMM | 124,422 | 8% | AMEM | 122,220 | 7% | LEMM | 126,564 | 7% | FOXM | 130,982 | 7% |
| ફ | 5 | LEMM | 3,353 | 7% | SETS | 3,099 | 7% | LEMM | 117,132 | 7% | TIAM | 105,610 | 6% | LEMM | 117,153 | 7% | QCTB | 98,756 | 6% | RWRS | 112,675 | 6% |
| Top 10, Auction Buyers | 6 | SETS | 3,338 | 7% | MODM | 2,511 | 6% | PMWF | 110,465 | 6% | AMEM | 104,017 | 6% | TIAM | 113,797 | 6% | PMWF | 96,935 | 6% | KATS | 96,096 | 5% |
| 0,' | 7 | TIAM | 3,214 | 6% | EWES | 2,274 | 6% | TIAM | 108,726 | 6% | GWEA | 91,407 | 6% | PMWF | 96,998 | 5% | MODM | 84,363 | 5% | ABB | 91,016 | 5% |
| ٦ | 8 | EWES | 2,518 | 5% | PMWF | 1,881 | 5% | MODM | 78,943 | 5% | MODM | 83,453 | 5% | MODM | 84,256 | 5% | CTXS | 82,166 | 5% | BWEA | 82,651 | 4% |
| 10 | 9 | KATS | 1,910 | 4% | KATS | 1,682 | 4% | MCHA | 74,261 | 4% | PMWF | 82,132 | 5% | KATS | 74,875 | 4% | AMEM | 77,849 | 4% | LEMM | 78,288 | 4% |
| | 10 | KATS | 1,852 | 4% | KATS | 1,514 | 4% | KATS | 57,998 | 3% | MCHA | 64,453 | 4% | GSAS | 64,436 | 4% | KATS | 65,782 | 4% | WIEM | 77,289 | 4% |
| () | 1 | TECM | 3,519 | 12% | SETS | 2,966 | 13% | CTXS | 123,858 | 13% | CTXS | 124,326 | 13% | TECM | 139,806 | 14% | VTRA | 118,432 | 12% | ABB | 79,927 | 7% |
| MFLC OP 5 | 2 | SETS | 3,295 | 11% | TECM | 2,787 | 12% | TECM | 122,362 | 13% | TECM | 112,996 | 12% | CTXS | 130,004 | 13% | LEMM | 110,118 | 11% | KATS | 72,173 | 6% |
| MF | 3 | PMWF | 3,177 | 11% | TIAM | 2,251 | 10% | PMWF | 103,487 | 11% | LEMM | 91,475 | 10% | FOXM | 103,547 | 10% | PMWF | 93,136 | 10% | TECM | 72,002 | 6% |
| F | 4 | FOXM | 3,054 | 10% | FOXM | 1,997 | 9% | FOXM | 98,003 | 10% | FOXM | 84,992 | 9% | PMWF | 90,101 | 9% | TECM | 89,286 | 9% | BWEA | 71,475 | 6% |
| | 5 | LEMM | 2,913 | 10% | PMWF | 1,621 | 7% | LEMM | 79,024 | 8% | PMWF | 77,550 | 8% | LEMM | 79,881 | 8% | QCTB | 71,715 | 7% | LEMM | 65,196 | 6% |
| | 1 | TECM | 1,120 | 15% | TIAM | 1,369 | 21% | TECM | 47,486 | 18% | TIAM | 41,055 | 17% | TIAM | 49,870 | 18% | MODM | 37,284 | 14% | ADSS | 149,956 | 47% |
| MSKT OP 5 | 2 | TIAM | 1,007 | 14% | AMEM | 1,076 | 17% | AMEM | 37,559 | 14% | TECM | 39,290 | 16% | AMEM | 43,367 | 16% | TECM | 34,301 | 13% | MODM | 65,576 | 21% |
| MS | 3 | AMEM | 948 | 13% | TECM | 915 | 14% | TIAM | 30,066 | 12% | AMEM | 29,982 | 12% | TECM | 39,495 | 14% | WIEM | 27,916 | 10% | GSAS | 28,738 | 9% |
| <u> </u> | 4 | EWES | 714 | 10% | EWES | 744 | 12% | MODM | 23,900 | 9% | MODM | 26,227 | 11% | MODM | 23,165 | 8% | TIAM | 24,196 | 9% | PLEX | 22,348 | 7% |
| | 5 | FOXM | 664 | 9% | MODM | 523 | 8% | FOXM | 20,167 | 8% | FOXM | 18,153 | 7% | FOXM | 17,015 | 6% | AMEM | 23,012 | 8% | FOXM | 18,399 | 6% |
| | 1 | FOXM | 1,471 | 19% | FOXM | 1,351 | 20% | TECM | 53,660 | 20% | TECM | 46,757 | 17% | KATS | 65,119 | 22% | FOXM | 39,356 | 14% | FOXM | 51,138 | 21% |
| XB P 5 | 2 | KATS | 1,409 | 18% | KATS | 1,344 | 20% | KATS | 33,262 | 12% | KATS | 27,734 | 10% | TECM | 40,231 | 14% | TECM | 30,323 | 11% | TECM | 43,031 | 17% |
| X | 3 | AMEM | 790 | 10% | EWES | 641 | 10% | FOXM | 31,946 | 12% | FOXM | 27,096 | 10% | CTXS | 35,691 | 12% | VTRA | 27,832 | 10% | MODM | 22,500 | 9% |
| ⊢ | 4 | TECM | 787 | 10% | TECM | 614 | 9% | LEMM | 31,236 | 12% | CTXS | 22,768 | 8% | FOXM | 34,007 | 12% | KATS | 26,057 | 9% | MOPS | 15,818 | 6% |
| | 5 | EWES | 614 | 8% | AMEM | 612 | 9% | MODM | 26,589 | 10% | MODM | 21,130 | 8% | AMEM | 15,044 | 5% | CTXS | 25,631 | 9% | WCWF | 10,526 | 4% |
| (0) | 1 | MCHA | 999 | 17% | MCHA | 890 | 18% | MCHA | 37,562 | 18% | MCHA | 39,964 | 20% | MCHA | 38,934 | 18% | MCHA | 35,985 | 16% | MCHA | 33,062 | 13% |
| ODDS OP 5 | 2 | VWPM | 945 | 16% | EWES | 694 | 14% | FOXM | 37,149 | 18% | VWPM | 30,258 | 15% | TECM | 28,839 | 13% | FOXM | 28,185 | 12% | FOXM | 31,374 | 12% |
| 0D TOP | 3 | TECM | 723 | 12% | VWPM | 562 | 12% | TECM | 30,818 | 15% | TECM | 23,968 | 12% | FOXM | 19,241 | 9% | TECM | 25,266 | 11% | RWRS | 23,080 | 9% |
| ⊢ | 4 | FOXM | 640 | 11% | TECM | 469 | 10% | VWPM | 25,375 | 12% | FOXM | 21,444 | 11% | LEMM | 12,309 | 6% | VWPM | 20,692 | 9% | TECM | 8,008 | 3% |
| | 5 | EWES | 628 | 10% | FOXM | 367 | 8% | WCWF | 8,029 | 4% | GWEA | 10,802 | 5% | MAFM | 11,640 | 5% | VTRA | 13,022 | 6% | ABB | 7,690 | 3% |
| | | Offer | | <u>Sold</u> | Offere | | <u>Sold</u> | <u>Bales</u> | | Bale | Bales | | <u>Bale</u> | <u>Bales</u> | | 'Bale | <u>Bales</u> | | <u>Bale</u> | <u>Bales</u> | | /Bale |
| Auc | | 54,40 | | 51,066 | 44,84 | | 41,334 | 1,709 | | ,774 | 1,652 | | ,737 | 1,800 | | ,543 | 1,740 | | ,420 | 1,964, | | 1,265 |
| Tot | als | Passe | | <u>PI%</u> | Passed | | <u>PI%</u> | <u> </u> | xport Valu | <u>e</u> | <u> </u> | xport Valu | <u>ie</u> | <u>E</u> | xport Valu | <u>ıe</u> | <u> </u> | xport Valu | <u>ie</u> | | xport Val | |
| | | 3,34 | 3 | 6.1% | 3,507 | 7 | 7.8% | \$3 | ,033,210,2 | 78 | \$2 | ,870,701,3 | 349 | \$2 | ,778,797,5 | 527 | \$2 | ,470,844,1 | 53 | \$2 | ,485,273, | 465 |

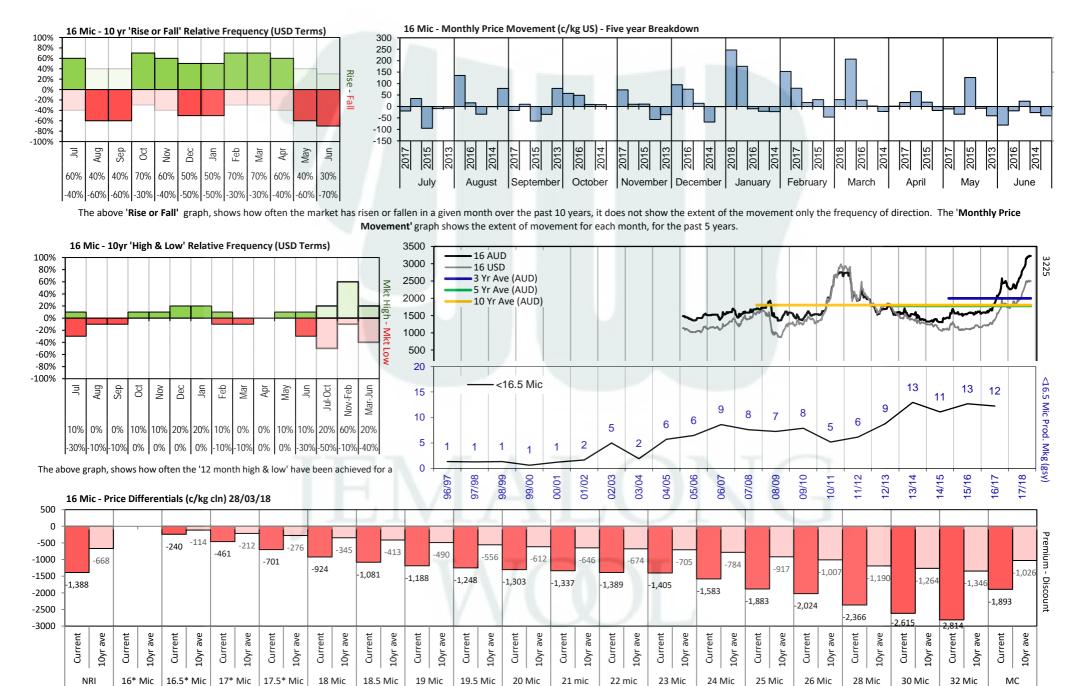


Table 7: NSW Production Statistics

| | | roduction Stat | | | | | | | | | | | | | |
|---------------|-------------|---------------------|----------------|------------|--------|---------|-------|---------|---------|---------|--------|---------|----------|---------|-----------|
| MAX | M | IN MAX GA | IN MAX | REDUCTION | | | | | | | | | | | |
| | | 2016-17 | | Auction | | +/- | | +/- | Yield % | +/- | Length | +/- | Strength | +/- | Ave Price |
| Statistica | al Devision | , Area Code & To | owns | Bales (FH) | Micron | YoY | Vmb % | YoY | Sch Dry | YoY | mm | YoY | Nkt | YoY | c/kg |
| | | nterfield, Glen Inr | nes | 7,401 | 19.3 | 0.0 | 1.9 | -0.5 | 71.0 | 0.3 | 80 | -3.2 | 40 | 0.1 | 1016 |
| | N03 Gu | ıyra | | 41,402 | 19.0 | -0.9 | 1.6 | -0.4 | 69.3 | 0.4 | 81 | -2.1 | 39 | 1.2 | 1110 |
|) i | N04 Inv | rerell | | 3,954 | 18.6 | -0.1 | 3.6 | 0.0 | 68.3 | -0.3 | 83 | -4.5 | 37 | -1.3 | 1006 |
| Ę | N05 Ar | midale | | 1,425 | 20.9 | 0.5 | 4.1 | 0.4 | 68.3 | 0.7 | 89 | 0.7 | 36 | -0.6 | 887 |
| Northern | N06 Ta | mworth, Gunneda | ah, Quirindi | 5,844 | 20.3 | -0.1 | 3.8 | 0.2 | 67.0 | 0.5 | 86 | 0.2 | 37 | -0.4 | 938 |
| | N07 Mo | ree | | 5,484 | 20.0 | 0.0 | 6.5 | 1.7 | 60.1 | -1.3 | 89 | -1.8 | 38 | 0.7 | 774 |
| | N08 Na | rrabri | | 3,347 | 19.9 | 0.1 | 4.7 | 1.7 | 63.4 | 0.0 | 89 | -3.4 | 38 | 3.4 | 862 |
| | | bar, Bourke, War | naaring | 10,076 | 20.2 | 0.4 | 6.1 | 1.6 | 57.2 | -1.3 | 88 | 0.3 | 36 | -0.1 | 747 |
| & Far West | N12 W | algett | | 9,282 | 19.9 | 0.3 | 6.5 | 1.8 | 59.5 | 0.5 | 88 | 2.2 | 39 | 3.5 | 792 |
| > | | ngan | | 23,691 | 20.4 | 0.0 | 7.3 | -0.2 | 59.7 | 1.3 | 87 | -1.3 | 37 | -0.2 | 749 |
| ู้ มี | N14 Du | bbo, Narromine | | 24,072 | 21.4 | 0.2 | 4.6 | 0.5 | 61.8 | 0.3 | 87 | -0.2 | 35 | -0.2 | 740 |
| ∞ ∞ | N16 Du | nedoo | | 7,157 | 20.2 | -0.1 | 3.5 | 0.7 | 66.1 | 0.2 | 88 | 0.1 | 36 | -0.3 | 906 |
| Ë | N17 Mu | idgee, Wellington | , Gulgong | 23,506 | 19.6 | -0.2 | 2.6 | 0.4 | 68.1 | 0.6 | 83 | -1.7 | 37 | -0.6 | 978 |
| ste | N33 Co | onabarabran | | 3,971 | 20.5 | -0.3 | 5.2 | 0.8 | 64.0 | -0.9 | 88 | -0.2 | 35 | -1.9 | 827 |
| North Western | | onamble | | 7,533 | 20.4 | 0.0 | 7.4 | -0.5 | 59.2 | 2.1 | 88 | -0.2 | 35 | -0.8 | 752 |
| £ | | gandra, Gulargar | nbone | 7,023 | 21.3 | 0.1 | 4.5 | -0.4 | 63.3 | 1.2 | 88 | -2.4 | 36 | -0.2 | 781 |
| Po | | ewarrina | | 7,111 | 20.3 | 0.0 | 5.9 | 1.4 | 60.4 | -0.3 | 85 | -2.1 | 42 | 2.3 | 799 |
| | | Icannia, Broken H | | 26,019 | 21.1 | 0.3 | 4.4 | 1.3 | 59.0 | -1.0 | 92 | 1.7 | 35 | -0.2 | 760 |
| st | | rbes, Parkes, Co | wra | 42,998 | 21.0 | 0.1 | 3.1 | 0.0 | 64.0 | 0.8 | 88 | 0.0 | 36 | -0.1 | 812 |
| Central West | | ngow, Oberon | | 2,057 | 21.2 | 0.5 | 1.8 | 0.3 | 70.5 | -0.2 | 83 | -4.2 | 39 | -1.1 | 959 |
| <u>77</u> | | ange, Bathurst | | 57,270 | 22.1 | -0.1 | 1.9 | 0.3 | 68.3 | 0.3 | 85 | -1.8 | 36 | -1.1 | 855 |
| l ţ | | est Wyalong | | 23,768 | 20.4 | -0.1 | 3.1 | 0.5 | 62.9 | 0.2 | 89 | -0.9 | 34 | -1.0 | 839 |
| Ö | | ndobolin, Lake C | | 11,121 | 20.5 | 0.1 | 5.4 | 0.2 | 60.1 | 0.8 | 86 | -0.2 | 36 | -0.9 | 733 |
| ee | | otamundra, Tem | ora | 26,135 | 21.5 | -0.2 | 2.1 | 0.2 | 64.2 | 1.1 | 86 | -0.9 | 34 | -1.2 | 796 |
| Murrumbidgee | | elong, Gundagai | | 11,825 | 21.4 | -0.4 | 1.6 | 0.1 | 68.6 | 0.7 | 87 | -2.4 | 35 | 0.7 | 856 |
| g q | | agga, Narrandera | | 30,770 | 21.8 | -0.1 | 1.8 | 0.3 | 66.0 | 0.9 | 89 | -0.7 | 34 | 0.1 | 804 |
| <u> </u> | | ffith, Hillston | | 12,977 | 21.5 | 0.6 | 4.8 | 0.6 | 61.9 | 0.9 | 84 | 1.8 | 38 | 1.1 | 755 |
| ž | | y, Coleambally | | 19,698 | 20.7 | 0.3 | 5.0 | 1.8 | 62.4 | -0.6 | 86 | -3.8 | 37 | 2.3 | 812 |
| > | | entworth, Balrana | | 14,608 | 20.9 | 0.0 | 6.9 | 2.6 | 57.6 | -2.9 | 90 | -0.4 | 35 | 0.5 | 718 |
| Murray | | oury, Corowa, Hol | brook | 28,139 | 21.5 | -0.1 | 1.4 | 0.0 | 67.0 | 0.9 | 87 | -0.8 | 35 | 0.4 | 860 |
| Σ | | niliquin | | 23,934 | 20.7 | -0.1 | 3.1 | 0.4 | 65.8 | 0.6 | 87 | -1.6 | 35 | -0.2 | 841 |
| | N38 Fir | ıley, Berrigan, Jei | ilderie | 9,480 | 20.5 | 0.0 | 2.9 | 0.4 | 65.3 | 0.5 | 85 | -0.9 | 37 | 0.9 | 886 |
| | | ulburn, Young, Y | | 89,844 | 19.5 | -0.3 | 1.7 | 0.1 | 68.7 | 0.8 | 86 | -1.0 | 35 | -1.5 | 1003 |
| South | | naro (Cooma, Bo | mbala) | 30,947 | 19.5 | -0.3 | 1.2 | -0.2 | 70.7 | -0.2 | 90 | -0.6 | 35 | -1.8 | 1031 |
| So | | C.T. | | 0 | 0.0 | -21.1 | 0.0 | -3.9 | 0.0 | -57.5 | 0 | -99.9 | 0 | -29.9 | 0 |
| | N43 So | uth Coast (Bega) | | 482 | 19.5 | 0.6 | 1.3 | 0.5 | 73.7 | -0.7 | 86 | -2.1 | 41 | -0.4 | 1166 |
| NSW | | AWEX Sale St | atistics 16-17 | 676,962 | 20.6 | -0.1 | 3.1 | 0.4 | 65.2 | 0.2 | 87 | -0.9 | 36 | -0.2 | 883 |
| AWTA M | | | Bales Tested | +/- YoY | Micron | +/- YoY | VMB | +/- YoY | Yld | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
| | Curren | | 186,827 | -29,027 | 21.1 | 0.0 | 2.4 | -0.2 | 65.3 | 1.0 | 87 | 1.1 | 34 | 0.1 | 51 5.6 |
| | Seaso | Y.T.D | | 4,885 | 21.1 | 0.1 | 2.4 | 0.4 | 65.3 | -0.4 | 87 | -2.0 | 34 | 0.0 | 51 2.0 |
| AUSTRALIA | Previou | | 1,566,972 | 62682 | 21.0 | 0.0 | 2.0 | 0.2 | 65.7 | 0.7 | 89 | 1.0 | 34 | 0.0 | 49 -1.0 |
| .8 | Season | | 1,504,290 | -93077 | 21.0 | -0.1 | 1.8 | 0.0 | 65.0 | -0.4 | 88 | 0.0 | 34 | 0.0 | 50 1.0 |
| ¥ | Y.T.D. | | | 7,080 | 21.1 | 0.2 | 1.8 | -0.1 | 65.4 | 0.0 | 88 | 1.2 | 34 | 0.7 | 51 2.2 |
| | | 2014-13 | 1,001,001 | 7,000 | 41.1 | 0.۷ | 1.0 | -0.1 | 00.7 | 0.0 | 00 | 1.4 | | 0.1 | 01 2.2 |

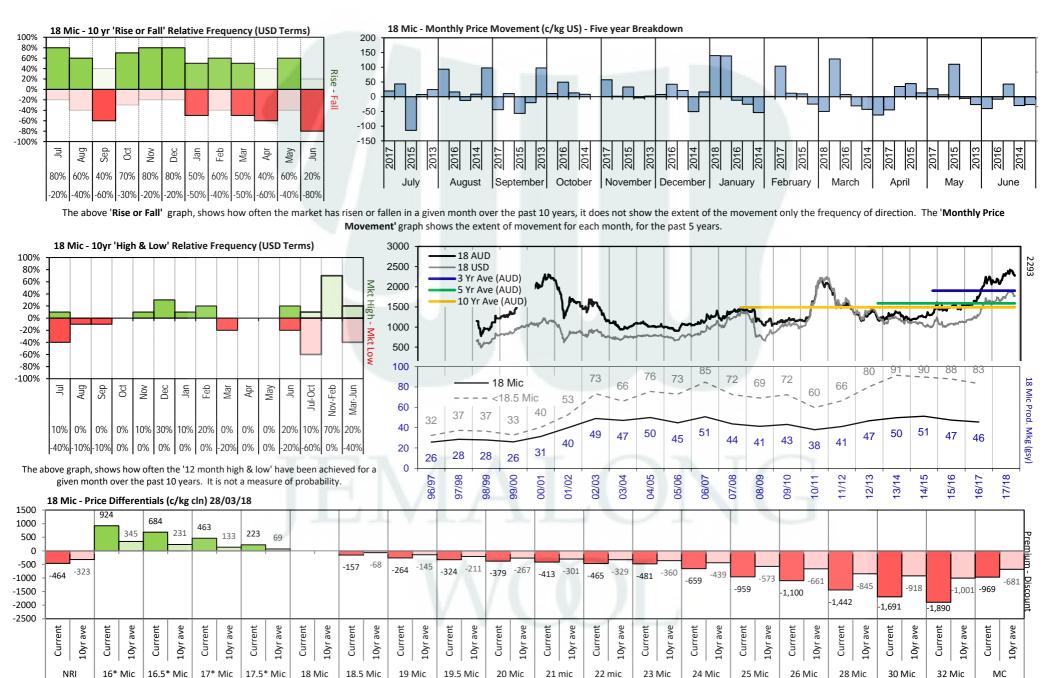
UV

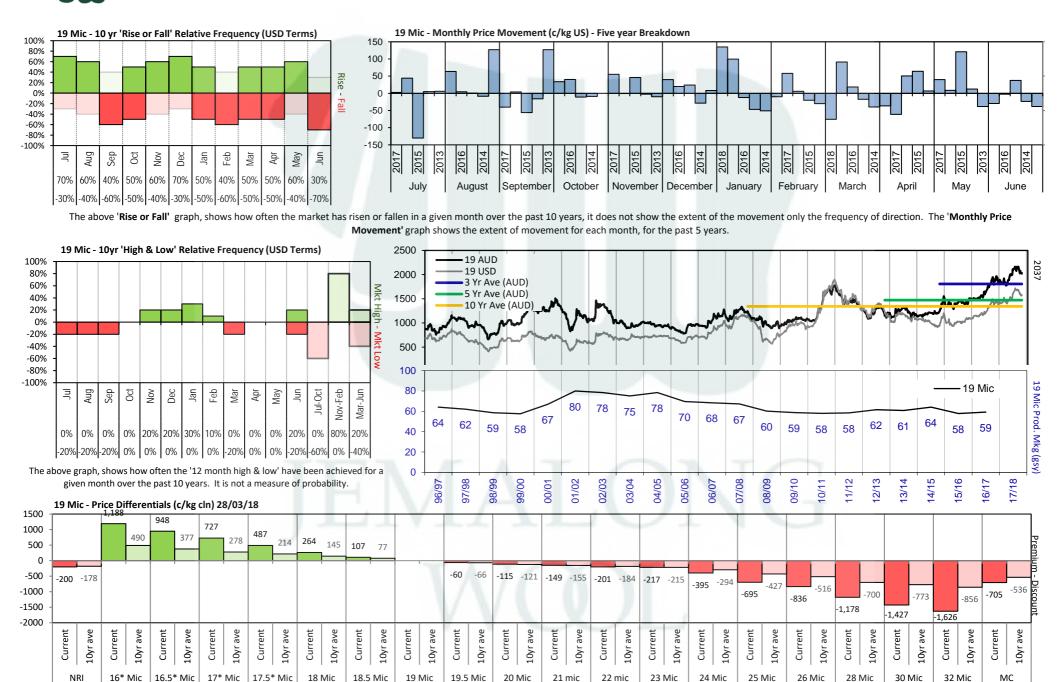
JEMALONG WOOL BULLETIN



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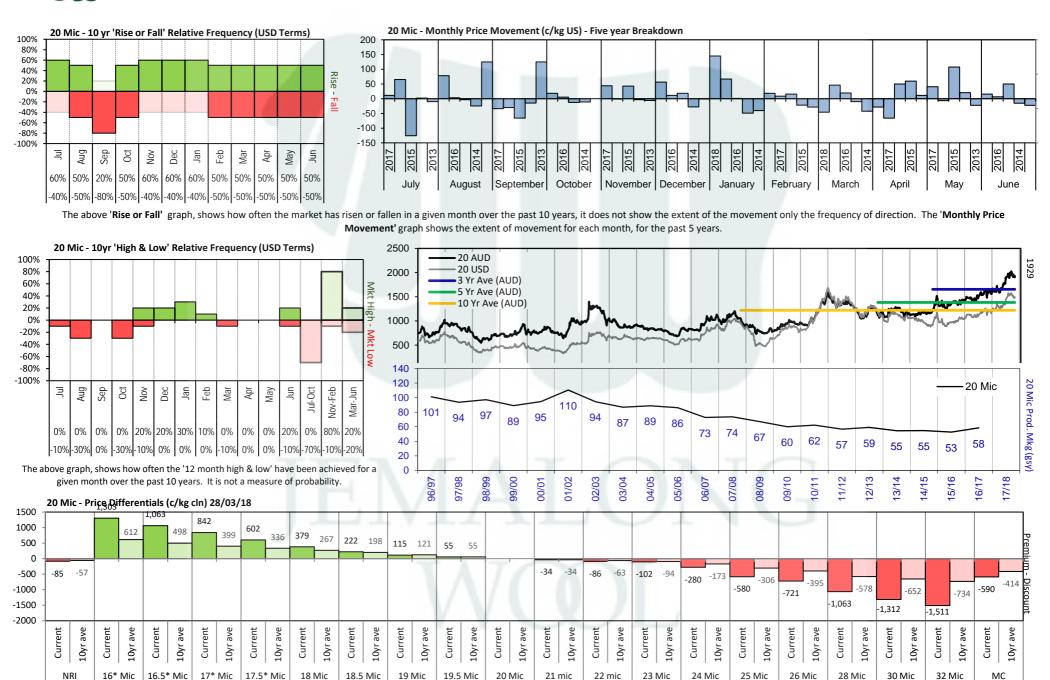
JEMALONG WOOL BULLETIN

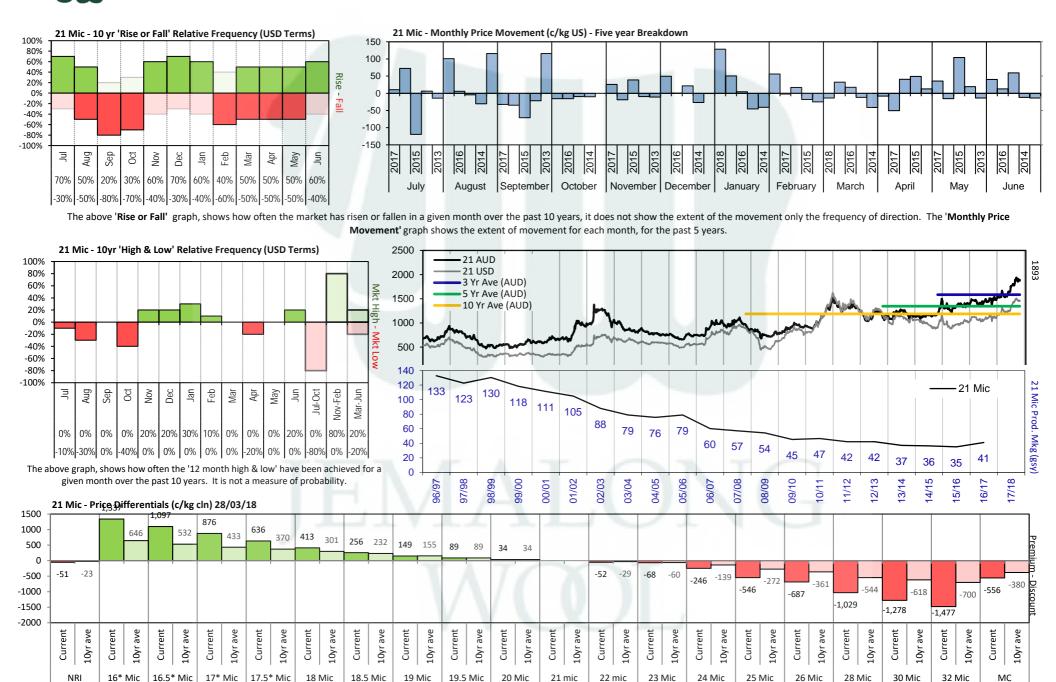


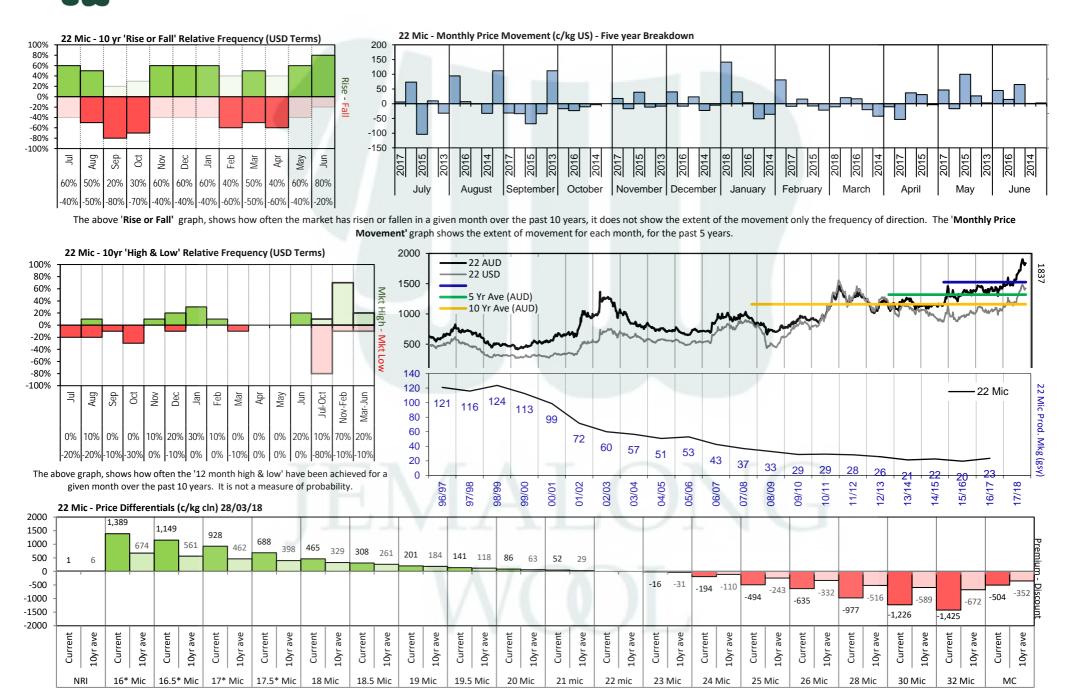


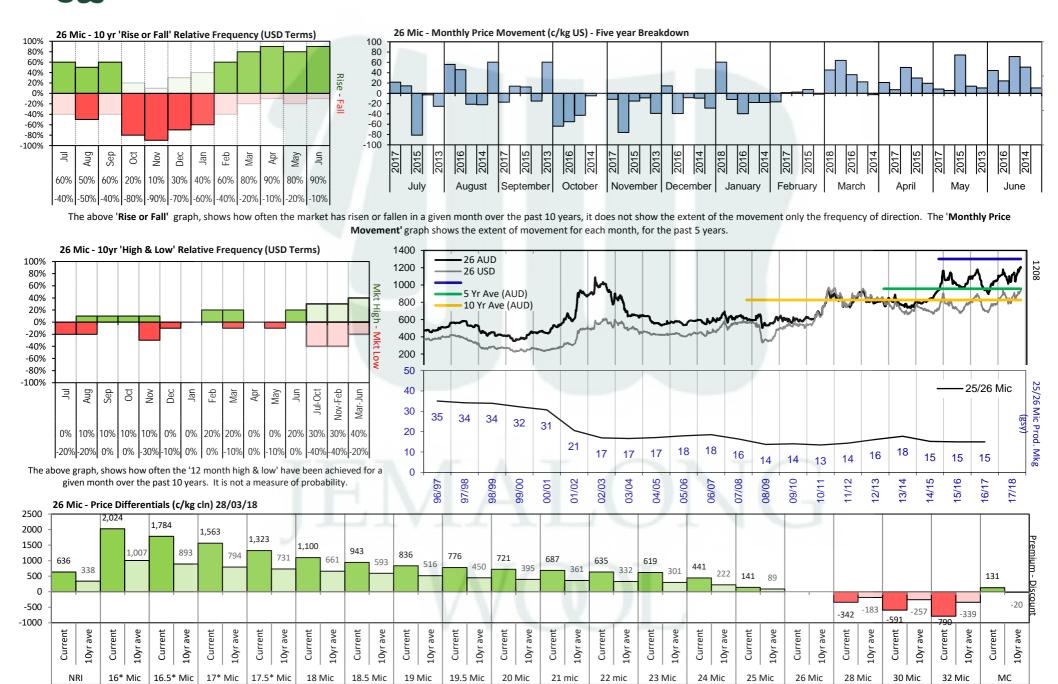
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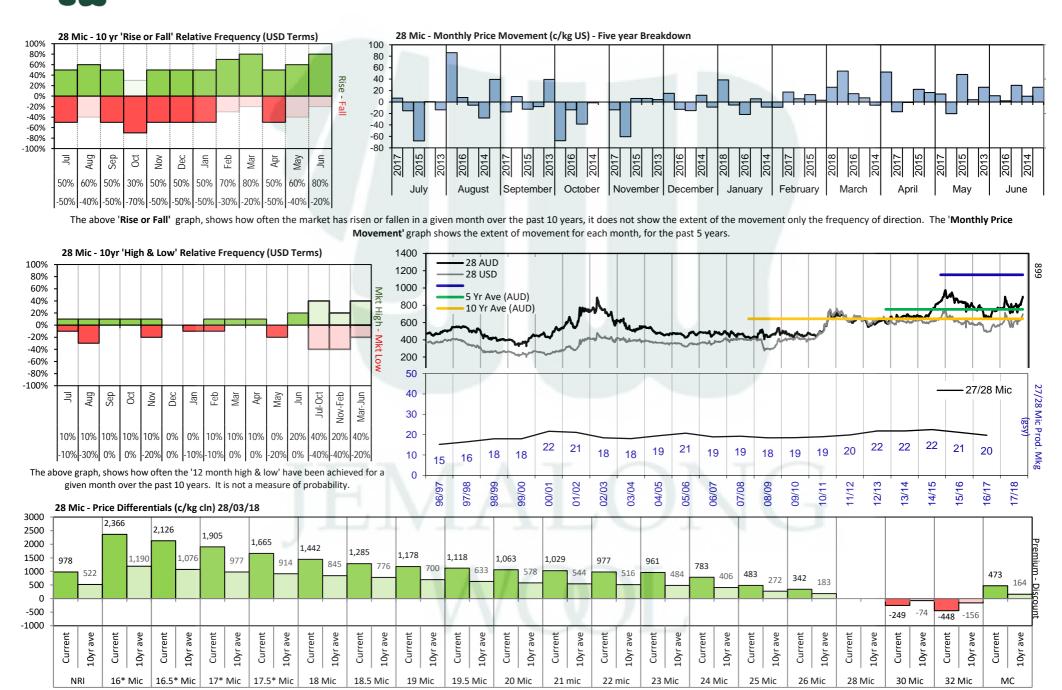
JEMALONG WOOL BULLETIN

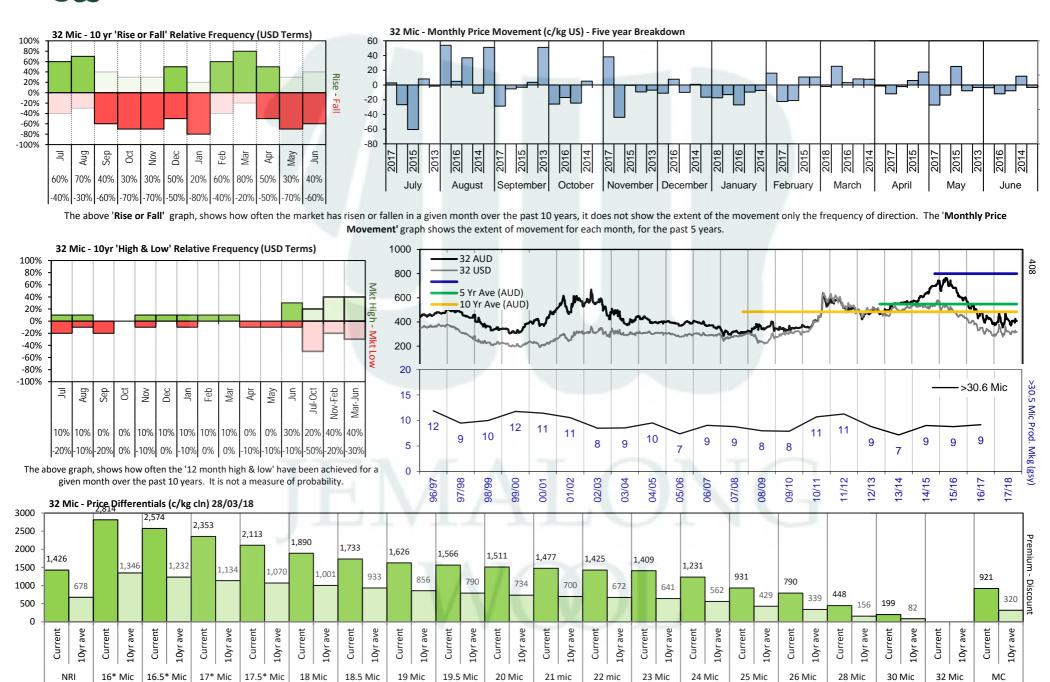






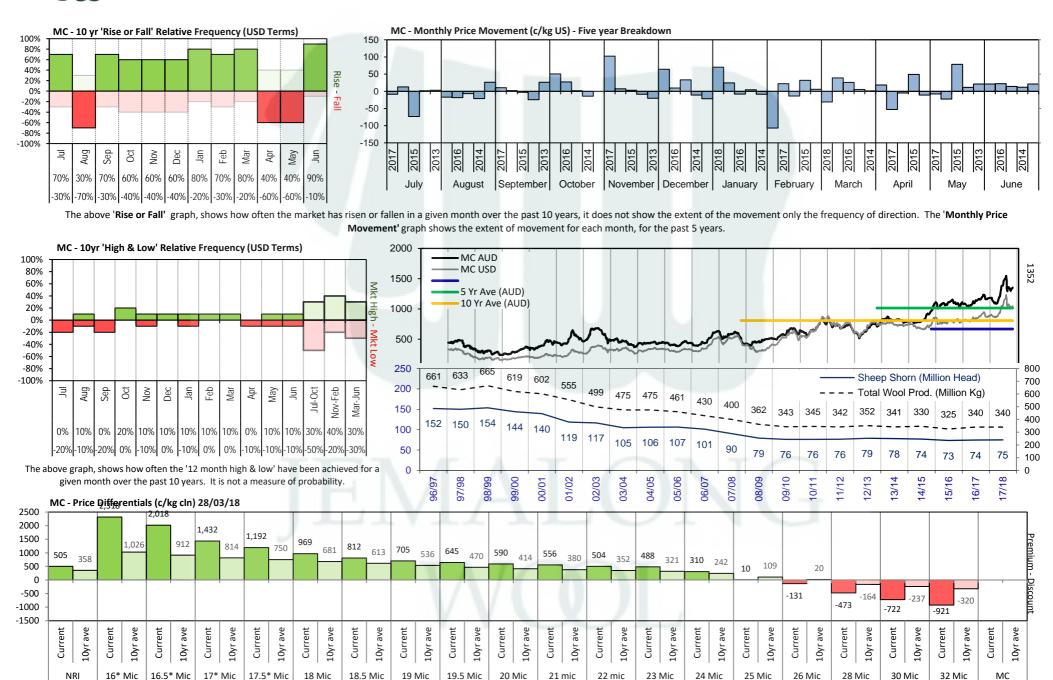






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JEMALONG WOOL BULLETIN

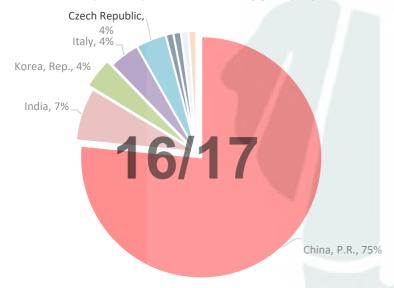


% Market Share

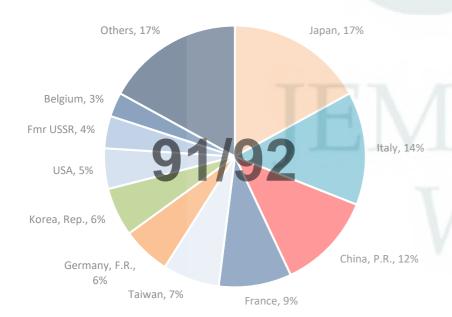
JEMALONG WOOL BULLETIN

111

16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 12/04/2018)

Table 8: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight | 7 | | | | т | | | | Mic | ron | | | | | | | | |
|----------|-------|----------------------|-------|----------------|----------|---------------|---------------|---------------|---------------|-------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | O | Ka | | | | | | | | | IVIIC | 1011 | | | | | | | | |
| | 7 | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current | \$73 | \$67 | \$62 | \$57 | \$52 | \$48 | \$46 | \$44 | \$43 | \$43 | \$41 | \$41 | \$37 | \$30 | \$27 | \$20 | \$14 | \$9 |
| | 2070 | 10yr ave. | \$41 | \$38 | \$36 | \$35 | \$33 | \$32 | \$30 | \$29 | \$27 | \$27 | \$26 | \$25 | \$24 | \$21 | \$19 | \$14 | \$13 | \$11 |
| | 30% | Current | \$87 | \$80 | \$75 | \$68 | \$62 | \$58 | \$55 | \$53 | \$52 | \$51 | \$50 | \$49 | \$44 | \$36 | \$33 | \$24 | \$17 | \$11 |
| | | 10yr ave. | \$49 | \$46 | \$43 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$15 | \$13 |
| | 35% | Current | \$102 | \$93 | \$87 | \$80 | \$72 | \$67 | \$64 | \$62 | \$61 | \$60 | \$58 | \$57 | \$52 | \$42 | \$38 | \$28 | \$20 | \$13 |
| | | 10yr ave. | \$57 | \$53 | \$51 | \$49 | \$47 | \$45 | \$42 | \$40 | \$38 | \$37 | \$37 | \$36 | \$33 | \$29 | \$26 | \$20 | \$18 | \$15 |
| | 40% | Current | \$116 | | \$99 | \$91 | \$83 | \$77 | \$73 | \$71 | \$69 | \$68 | \$66 | \$65 | \$59 | \$48 | \$43 | \$32 | \$23 | \$15 |
| | | 10yr ave. | \$65 | \$61 | \$58 | \$56 | \$54 | \$51 | \$48 | \$46 | \$44 | \$43 | \$42 | \$41 | \$38 | \$33 | \$30 | \$23 | \$20 | \$17 |
| | 45% | Current | \$131 | \$120 | \$112 | | \$93 | \$87 | \$82 | \$80 | \$78 | \$77 | \$74 | \$74 | \$66 | \$54 | \$49 | \$36 | \$26 | \$17 |
| | | 10yr ave. | \$73 | \$68 | \$65 | \$63 | \$60 | \$57 | \$54 | \$52 | \$49 | \$48 | \$47 | \$46 | \$42 | \$37 | \$33 | \$26 | \$23 | \$20 |
| Dry) | 50% | Current | \$145 | \$133 | | | \$103 | \$96 | \$92 | \$89 | \$87 | \$85 | \$83 | \$82 | \$74 | \$60 | \$54 | \$40 | \$29 | \$18 |
|] L | | 10yr ave. | \$81 | \$76 | \$72 | \$70 | \$67 | \$64 | \$60 | \$57 | \$55 | \$53 | \$52 | \$51 | \$47 | \$41 | \$37 | \$29 | \$26 | \$22 |
| (Sch | 55% | Current | \$160 | \$147 | \$137 | | \$114 | \$106 | \$101 | \$98 | \$95 | \$94 | \$91 | \$90 | \$81 | \$66 | \$60 | \$45 | \$32 | \$20 |
| 9 | | 10yr ave. | \$89 | \$84 | \$79 | \$77 | \$74 | \$70 | \$66 | \$63 | \$60 | \$59 | \$57 | \$56 | \$52 | \$45 | \$41 | \$32 | \$28 | \$24 |
| Yield | 60% | Current | \$174 | \$160 | T | | | | \$110 | | \$104 | \$102 | \$99 | \$98 | \$88 | \$72 | \$65 | \$49 | \$34 | \$22 |
| / | | 10yr ave. | \$97 | \$91 | \$87 | \$84 | \$80 | \$77 | \$72 | \$69 | \$66 | \$64 | \$63 | \$61 | \$57 | \$49 | \$45 | \$35 | \$31 | \$26 |
| | 65% | Current | \$189 | | \$162 | * - | | | \$119 | | - | - | \$107 | \$106 | \$96 | \$78 | \$71 | \$53 | \$37 | \$24 |
| | | 10yr ave. | \$105 | - | \$94 | \$91 | \$87 | \$83 | \$79 | \$75 | \$71 | \$69 | \$68 | \$66 | \$61 | \$54 | \$48 | \$38 | \$33 | \$28 |
| | 70% | Current 10yr ave. | | \$187 \$106 | \$174 | \$159 \$98 | \$144 \$94 | \$135 \$89 | \$128 \$85 | \$124 | \$122 \$77 | \$119 \$75 | \$116 \$73 | \$115 \$71 | \$103 \$66 | \$84 \$58 | \$76 \$52 | \$57 \$40 | \$40 \$36 | \$26 \$31 |
| | | Current | | | \$187 | | | - | | | | | \$124 | | | \$90 | \$82 | \$61 | \$43 | \$28 |
| | 75% | | \$122 | | | | | | | \$86 | \$82 | \$80 | \$78 | | \$71 | \$62 | \$56 | \$43 | \$38 | \$33 |
| | | Current | | | \$199 | | | | | | \$139 | | | | \$118 | \$96 | \$87 | \$65 | \$46 | \$29 |
| | 80% | 10yr ave. | | | \$116 | | | | \$97 | \$92 | \$88 | \$86 | \$83 | \$81 | \$76 | \$66 | \$59 | \$46 | \$41 | \$35 |
| | | Current | \$247 | | \$211 | | | | | | \$148 | | \$141 | | \$125 | - | \$92 | \$69 | \$49 | \$31 |
| | 85% | 10yr ave. | т | | \$123 | | | | | \$98 | \$93 | \$91 | \$89 | \$86 | \$80 | \$70 | \$63 | \$49 | \$43 | \$37 |

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(week ending 12/04/2018)

Table 9: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight | / | | | | | | | | Mic | ron | | | | | | | | |
|-------|-------|----------------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | 8 | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current 10yr ave. | \$65 \$36 | \$59 \$34 | \$55 \$32 | \$50 \$31 | \$46 \$30 | \$43 \$28 | \$41 \$27 | \$39 \$26 | \$39 \$24 | \$38 \$24 | \$37 \$23 | \$36 \$23 | \$33 \$21 | \$27 \$18 | \$24 \$17 | \$18 \$13 | \$13 \$11 | \$8 \$10 |
| | 30% | Current 10yr ave. | \$77 \$43 | \$71 \$41 | \$66 \$39 | \$61 \$37 | \$55 \$36 | \$51 \$34 | \$49 \$32 | \$47 \$31 | \$46 \$29 | \$45 \$29 | \$44 \$28 | \$44 \$27 | \$39 \$25 | \$32 \$22 | \$29 \$20 | \$22 \$15 | \$15 \$14 | \$10 \$12 |
| | 35% | Current 10yr ave. | \$90 \$50 | \$83 \$47 | \$77 \$45 | \$71 \$43 | \$64 \$42 | \$60 \$40 | \$57 \$38 | \$55 \$36 | \$54 \$34 | \$53 \$33 | \$51 \$32 | \$51 \$32 | \$46 \$29 | \$37 \$26 | \$34 \$23 | \$25 \$18 | \$18 \$16 | \$11 \$14 |
| | 40% | Current 10yr ave. | \$103 \$58 | \$95 \$54 | \$88 \$51 | \$81 \$50 | \$73 \$48 | \$68 \$45 | \$65 \$43 | \$63 \$41 | \$62 \$39 | \$61 \$38 | \$59 \$37 | \$58 \$36 | \$52 \$34 | \$43 \$29 | \$39 \$26 | \$29 \$21 | \$20 \$18 | \$13 \$16 |
| | 45% | Current 10yr ave. | \$116 \$65 | \$107 \$61 | \$99 \$58 | \$91 \$56 | \$83 \$54 | \$77 \$51 | \$73 \$48 | \$71 \$46 | \$69 \$44 | \$68 \$43 | \$66 \$42 | \$65 \$41 | \$59 \$38 | \$48 \$33 | \$43 \$30 | \$32 \$23 | \$23 \$20 | \$15 \$17 |
| Dry) | 50% | Current 10yr ave. | \$129 \$72 | \$118 \$68 | \$111 \$64 | \$101 \$62 | \$92 \$60 | \$86 \$57 | \$81 \$54 | \$79 \$51 | \$77 \$49 | \$76 \$48 | \$73 \$46 | \$73 \$45 | \$65 \$42 | \$53 \$37 | \$48 \$33 | \$36 \$26 | \$26 \$23 | \$16 \$19 |
| (Sch | 55% | Current 10yr ave. | \$142 \$79 | \$130 \$74 | \$122 \$71 | \$111 \$68 | \$101 \$65 | \$94 \$62 | \$90 \$59 | \$87 \$56 | \$85 \$54 | \$83 \$52 | \$81 \$51 | \$80 \$50 | \$72 \$46 | \$59 \$40 | \$53 \$36 | \$40 \$28 | \$28 \$25 | \$18 \$21 |
| Yield | 60% | Current 10yr ave. | \$155 \$86 | \$142 \$81 | \$133 \$77 | \$121 \$74 | \$110 \$71 | \$103 \$68 | \$98 \$64 | \$95 \$61 | \$93 \$59 | \$91 \$57 | \$88 \$56 | \$87 \$54 | \$79 \$50 | \$64 \$44 | \$58 \$40 | \$43 \$31 | \$31 \$27 | \$20 \$23 |
| | 65% | Current 10yr ave. | \$168 \$94 | \$154 \$88 | \$144 \$83 | \$131 \$80 | \$119 \$77 | \$111 \$74 | \$106 \$70 | \$103 \$66 | \$100 \$64 | \$98 \$62 | \$96 \$60 | \$95 \$59 | \$85 \$55 | \$69 \$48 | \$63 \$43 | \$47 \$33 | \$33 \$30 | \$21 \$25 |
| | 70% | Current 10yr ave. | \$181 \$101 | \$166 \$95 | \$155 \$90 | \$141 \$87 | \$128 \$83 | \$120 \$79 | \$114 \$75 | \$111 \$72 | \$108 \$68 | \$106 \$67 | \$103 \$65 | \$102 \$63 | \$92 \$59 | \$75 \$51 | \$68 \$46 | \$50 \$36 | \$36 \$32 | \$23 \$27 |
| | 75% | Current 10yr ave. | \$194 \$108 | | \$166 \$96 | | \$138 \$89 | \$128 \$85 | \$122 \$81 | \$118 \$77 | \$116 \$73 | \$114 \$71 | \$110 \$70 | \$109 \$68 | \$98 \$63 | \$80 \$55 | \$72 \$50 | \$54 \$39 | \$38 \$34 | \$24 \$29 |
| | 80% | Current 10yr ave. | | \$190 \$108 | \$177 \$103 | \$162 \$99 | \$147 \$95 | \$137 \$91 | \$130 \$86 | \$126 \$82 | \$123 \$78 | \$121 \$76 | \$118 \$74 | \$116 \$72 | \$105 \$67 | \$85 \$59 | \$77 \$53 | \$58 \$41 | \$41 \$36 | \$26 \$31 |
| | 85% | Current | \$219 | \$201 | \$188 \$109 | \$172 | \$156 | | | \$134 \$87 | | \$129 \$81 | \$125 \$79 | \$124 \$77 | \$111 \$71 | \$91 \$62 | \$82 \$56 | \$61 \$44 | \$43 \$39 | \$28 \$33 |

III

(week ending 12/04/2018)

Table 10: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight | | | | | т | | | | Mic | ron | | | | | | | | |
|-------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|
| | 7 | Ka | | | | | | | | | IVIIC | 1011 | | | | | | | | |
| | | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current | \$56 | \$52 | \$48 | \$44 | \$40 | \$37 | \$36 | \$35 | \$34 | \$33 | \$32 | \$32 | \$29 | \$23 | \$21 | \$16 | \$11 | \$7 |
| | 2070 | 10yr ave. | \$32 | \$30 | \$28 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8 |
| | 30% | Current | \$68 | \$62 | \$58 | \$53 | \$48 | \$45 | \$43 | \$41 | \$41 | \$40 | \$39 | \$38 | \$34 | \$28 | \$25 | \$19 | \$13 | \$9 |
| | | 10yr ave. | \$38 | \$35 | \$34 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 |
| | 35% | Current | \$79 | \$73 | \$68 | \$62 | \$56 | \$52 | \$50 | \$48 | \$47 | \$46 | \$45 | \$45 | \$40 | \$33 | \$30 | \$22 | \$16 | \$10 |
| | | 10yr ave. | \$44 | \$41 | \$39 | \$38 | \$36 | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$28 | \$26 | \$22 | \$20 | \$16 | \$14 | \$12 |
| | 40% | Current | \$90 | \$83 | \$77 | \$71 | \$64 | \$60 | \$57 | \$55 | \$54 | \$53 | \$51 | \$51 | \$46 | \$37 | \$34 | \$25 | \$18 | \$11 |
| | | 10yr ave. | \$50 | \$47 | \$45 | \$43 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$32 | \$29 | \$26 | \$23 | \$18 | \$16 | \$14 |
| | 45% | Current | \$102 | \$93 | \$87 | \$80 | \$72 | \$67 | \$64 | \$62 | \$61 | \$60 | \$58 | \$57 | \$52 | \$42 | \$38 | \$28 | \$20 | \$13 |
| | | 10yr ave. | \$57 | \$53 | \$51 | \$49 | \$47 | \$45 | \$42 | \$40 | \$38 | \$37 | \$37 | \$36 | \$33 | \$29 | \$26 | \$20 | \$18 | \$15 |
| Dry) | 50% | Current | \$113 | \$104 | \$97 | \$88 | \$80 | \$75 | \$71 | \$69 | \$68 | \$66 | \$64 | \$64 | \$57 | \$47 | \$42 | \$31 | \$22 | \$14 |
| ٦ ـ | | 10yr ave. | \$63 | \$59 | \$56 | \$54 | \$52 | \$50 | \$47 | \$45 | \$43 | \$42 | \$41 | \$39 | \$37 | \$32 | \$29 | \$22 | \$20 | \$17 |
| (Sch | 55% | Current | \$124 | \$114 | \$106 | \$97 | \$88 | \$82 | \$78 | \$76 | \$74 | \$73 | \$71 | \$70 | \$63 | \$51 | \$47 | \$35 | \$25 | \$16 |
| | | 10yr ave. | \$69 | \$65 | \$62 | \$60 | \$57 | \$55 | \$52 | \$49 | \$47 | \$46 | \$45 | \$43 | \$40 | \$35 | \$32 | \$25 | \$22 | \$19 |
| Yield | 60% | Current | \$135 | \$124 | \$116 | \$106 | \$96 | \$90 | \$86 | \$83 | \$81 | \$80 | \$77 | \$76 | \$69 | \$56 | \$51 | \$38 | \$27 | \$17 |
| Σ | | 10yr ave. | \$76 | \$71 | \$67 | \$65 | \$62 | \$60 | \$56 | \$54 | \$51 | \$50 | \$49 | \$47 | \$44 | \$38 | \$35 | \$27 | \$24 | \$20 |
| | 65% | Current | \$147 | \$135 | | \$115 | | \$97 | \$93 | \$90 | \$88 | \$86 | \$84 | \$83 | \$74 | \$61 | \$55 | \$41 | \$29 | \$19 |
| | | 10yr ave. | \$82 | \$77 | \$73 | \$70 | \$68 | \$65 | \$61 | \$58 | \$56 | \$54 | \$53 | \$51 | \$48 | \$42 | \$38 | \$29 | \$26 | \$22 |
| | 70% | Current | | \$145 | | | | \$105 | \$100 | \$97 | \$95 | \$93 | \$90 | \$89 | \$80 | \$65 | \$59 | \$44 | \$31 | \$20 |
| | | 10yr ave. | \$88 | \$83 | \$79 | \$76 | \$73 | \$70 | \$66 | \$63 | \$60 | \$58 | \$57 | \$55 | \$51 | \$45 | \$40 | \$31 | \$28 | \$24 |
| | 75% | Current | \$169 | | \$145 | | \$120 | \$112 | | \$104 | \$101 | \$99 | \$96 | \$95 | \$86 | \$70 | \$63 | \$47 | \$33 | \$21 |
| | | 10yr ave. | \$95 | \$89 | \$84 | \$81 | \$78 | \$74 | \$70 | \$67 | \$64 | \$62 | \$61 | \$59 | \$55 | \$48 | \$43 | \$34 | \$30 | \$25 |
| | 80% | Current | \$181 | \$166 | | \$141 | \$128 | \$120 | * | | \$108 | \$106 | | \$102 | \$92 | \$75 | \$68 | \$50 | \$36 | \$23 |
| | | 10yr ave. | \$101 | \$95 | \$90 | \$87 | \$83 | \$79 | \$75 | \$72 | \$68 | \$67 | \$65 | \$63 | \$59 | \$51 | \$46 | \$36 | \$32 | \$27 |
| | 85% | Current | \$192 | T - | T - | \$150 | \$136 | \$127 | \$121 | \$117 | \$115 | \$113 | \$109 | \$108 | \$97 | \$79 | \$72 | \$53 | \$38 | \$24 |
| | | 10yr ave. | \$107 | \$101 | \$95 | \$92 | \$89 | \$84 | \$80 | \$76 | \$73 | \$71 | \$69 | \$67 | \$62 | \$54 | \$49 | \$38 | \$34 | \$29 |

UU

(week ending 12/04/2018)

Table 11: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight | / | | | | | | | | Mic | ron | | | | | | | | |
|-------|-------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|------|
| | 6 | Ka . | | | | | | | | | IVIIC | ron | | | | | | | | |
| | O | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current | \$48 | \$44 | \$41 | \$38 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$28 | \$27 | \$25 | \$20 | \$18 | \$13 | \$10 | \$6 |
| | 2070 | 10yr ave. | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9 | \$7 |
| | 30% | Current | \$58 | \$53 | \$50 | \$45 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$33 | \$29 | \$24 | \$22 | \$16 | \$11 | \$7 |
| | | 10yr ave. | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$10 | \$9 |
| | 35% | Current | \$68 | \$62 | \$58 | \$53 | \$48 | \$45 | \$43 | \$41 | \$41 | \$40 | \$39 | \$38 | \$34 | \$28 | \$25 | \$19 | \$13 | \$9 |
| | | 10yr ave. | \$38 | \$35 | \$34 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 |
| | 40% | Current | \$77 | \$71 | \$66 | \$61 | \$55 | \$51 | \$49 | \$47 | \$46 | \$45 | \$44 | \$44 | \$39 | \$32 | \$29 | \$22 | \$15 | \$10 |
| | | 10yr ave. | \$43 | \$41 | \$39 | \$37 | \$36 | \$34 | \$32 | \$31 | \$29 | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
| | 45% | Current | \$87 | \$80 | \$75 | \$68 | \$62 | \$58 | \$55 | \$53 | \$52 | \$51 | \$50 | \$49 | \$44 | \$36 | \$33 | \$24 | \$17 | \$11 |
| | | 10yr ave. | \$49 | \$46 | \$43 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$30 | \$28 | \$25 | \$22 | \$17 | \$15 | \$13 |
| Dry) | 50% | Current | \$97 | \$89 | \$83 | \$76 | \$69 | \$64 | \$61 | \$59 | \$58 | \$57 | \$55 | \$55 | \$49 | \$40 | \$36 | \$27 | \$19 | \$12 |
| ٦ ـ | | 10yr ave. | \$54 | \$51 | \$48 | \$46 | \$45 | \$43 | \$40 | \$38 | \$37 | \$36 | \$35 | \$34 | \$31 | \$27 | \$25 | \$19 | \$17 | \$15 |
| (Sch | 55% | Current | \$106 | \$98 | \$91 | \$83 | \$76 | \$71 | \$67 | \$65 | \$64 | \$62 | \$61 | \$60 | \$54 | \$44 | \$40 | \$30 | \$21 | \$13 |
| | | 10yr ave. | \$59 | \$56 | \$53 | \$51 | \$49 | \$47 | \$44 | \$42 | \$40 | \$39 | \$38 | \$37 | \$35 | \$30 | \$27 | \$21 | \$19 | \$16 |
| Yield | 60% | Current | \$116 | \$107 | \$99 | \$91 | \$83 | \$77 | \$73 | \$71 | \$69 | \$68 | \$66 | \$65 | \$59 | \$48 | \$43 | \$32 | \$23 | \$15 |
| Σ | | 10yr ave. | \$65 | \$61 | \$58 | \$56 | \$54 | \$51 | \$48 | \$46 | \$44 | \$43 | \$42 | \$41 | \$38 | \$33 | \$30 | \$23 | \$20 | \$17 |
| | 65% | Current | \$126 | \$116 | \$108 | \$98 | \$89 | \$83 | \$79 | \$77 | \$75 | \$74 | \$72 | \$71 | \$64 | \$52 | \$47 | \$35 | \$25 | \$16 |
| | | 10yr ave. | \$70 | \$66 | \$63 | \$60 | \$58 | \$55 | \$52 | \$50 | \$48 | \$46 | \$45 | \$44 | \$41 | \$36 | \$32 | \$25 | \$22 | \$19 |
| | 70% | Current | | \$124 | \$116 | | \$96 | \$90 | \$86 | \$83 | \$81 | \$80 | \$77 | \$76 | \$69 | \$56 | \$51 | \$38 | \$27 | \$17 |
| | | 10yr ave. | \$76 | \$71 | \$67 | \$65 | \$62 | \$60 | \$56 | \$54 | \$51 | \$50 | \$49 | \$47 | \$44 | \$38 | \$35 | \$27 | \$24 | \$20 |
| | 75% | Current | \$145 | \$133 | \$124 | . 1 | \$103 | \$96 | \$92 | \$89 | \$87 | \$85 | \$83 | \$82 | \$74 | \$60 | \$54 | \$40 | \$29 | \$18 |
| | | 10yr ave. | \$81 | \$76 | \$72 | \$70 | \$67 | \$64 | \$60 | \$57 | \$55 | \$53 | \$52 | \$51 | \$47 | \$41 | \$37 | \$29 | \$26 | \$22 |
| | 80% | Current | \$155 | \$142 | \$133 | \$121 | \$110 | \$103 | \$98 | \$95 | \$93 | \$91 | \$88 | \$87 | \$79 | \$64 | \$58 | \$43 | \$31 | \$20 |
| | | 10yr ave. | \$86 | \$81 | \$77 | \$74 | \$71 | \$68 | \$64 | \$61 | \$59 | \$57 | \$56 | \$54 | \$50 | \$44 | \$40 | \$31 | \$27 | \$23 |
| | 85% | Current | \$164 | \$151 | \$141 | \$129 | \$117 | \$109 | \$104 | \$101 | \$98 | \$97 | \$94 | \$93 | \$83 | \$68 | \$62 | \$46 | \$33 | \$21 |
| | | 10yr ave. | \$92 | \$86 | \$82 | \$79 | \$76 | \$72 | \$68 | \$65 | \$62 | \$61 | \$59 | \$58 | \$53 | \$47 | \$42 | \$33 | \$29 | \$25 |



(week ending 12/04/2018)

Table 12: Returns pr head for skirted fleece wool.

| Skirt | ed FL | C Weight | | | | | | | | | Mic | ron | | | | | | | | |
|-------|-------|----------------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 5 | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 050/ | Current | \$40 | \$37 | \$35 | \$32 | \$29 | \$27 | \$25 | \$25 | \$24 | \$24 | \$23 | \$23 | \$20 | \$17 | \$15 | \$11 | \$8 | \$5 |
| | 25% | 10yr ave. | \$23 | \$21 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8 | \$7 | \$6 |
| | 30% | Current | \$48 | \$44 | \$41 | \$38 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$28 | \$27 | \$25 | \$20 | \$18 | \$13 | \$10 | \$6 |
| | 30% | 10yr ave. | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9 | \$7 |
| | 35% | Current | \$56 | \$52 | \$48 | \$44 | \$40 | \$37 | \$36 | \$35 | \$34 | \$33 | \$32 | \$32 | \$29 | \$23 | \$21 | \$16 | \$11 | \$7 |
| | 33 /6 | 10yr ave. | \$32 | \$30 | \$28 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8 |
| | 40% | Current | \$65 | \$59 | \$55 | \$50 | \$46 | \$43 | \$41 | \$39 | \$39 | \$38 | \$37 | \$36 | \$33 | \$27 | \$24 | \$18 | \$13 | \$8 |
| | 70 /0 | 10yr ave. | \$36 | \$34 | \$32 | \$31 | \$30 | \$28 | \$27 | \$26 | \$24 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$11 | \$10 |
| | 45% | Current | \$73 | \$67 | \$62 | \$57 | \$52 | \$48 | \$46 | \$44 | \$43 | \$43 | \$41 | \$41 | \$37 | \$30 | \$27 | \$20 | \$14 | \$9 |
| | 1070 | 10yr ave. | \$41 | \$38 | \$36 | \$35 | \$33 | \$32 | \$30 | \$29 | \$27 | \$27 | \$26 | \$25 | \$24 | \$21 | \$19 | \$14 | \$13 | \$11 |
| Dry) | 50% | Current | \$81 | \$74 | \$69 | \$63 | \$57 | \$53 | \$51 | \$49 | \$48 | \$47 | \$46 | \$45 | \$41 | \$33 | \$30 | \$22 | \$16 | \$10 |
| ٦ | 0070 | 10yr ave. | \$45 | \$42 | \$40 | \$39 | \$37 | \$35 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$26 | \$23 | \$21 | \$16 | \$14 | \$12 |
| (Sch | 55% | Current | \$89 | \$81 | \$76 | \$69 | \$63 | \$59 | \$56 | \$54 | \$53 | \$52 | \$51 | \$50 | \$45 | \$37 | \$33 | \$25 | \$18 | \$11 |
| | | 10yr ave. | \$50 | \$46 | \$44 | \$43 | \$41 | \$39 | \$37 | \$35 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$23 | \$18 | \$16 | \$13 |
| Yield | 60% | Current | \$97 | \$89 | \$83 | \$76 | \$69 | \$64 | \$61 | \$59 | \$58 | \$57 | \$55 | \$55 | \$49 | \$40 | \$36 | \$27 | \$19 | \$12 |
| Σ | | 10yr ave. | \$54 | \$51 | \$48 | \$46 | \$45 | \$43 | \$40 | \$38 | \$37 | \$36 | \$35 | \$34 | \$31 | \$27 | \$25 | \$19 | \$17 | \$15 |
| | 65% | Current | \$105 | \$96 | \$90 | \$82 | \$75 | \$70 | \$66 | \$64 | \$63 | \$62 | \$60 | \$59 | \$53 | \$43 | \$39 | \$29 | \$21 | \$13 |
| | | 10yr ave. | \$59 | \$55 | \$52 | \$50 | \$48 | \$46 | \$44 | \$42 | \$40 | \$39 | \$38 | \$37 | \$34 | \$30 | \$27 | \$21 | \$18 | \$16 |
| | 70% | Current | \$113 | \$104 | \$97 | \$88 | \$80 | \$75 | \$71 | \$69 | \$68 | \$66 | \$64 | \$64 | \$57 | \$47 | \$42 | \$31 | \$22 | \$14 |
| | | 10yr ave. | \$63 | \$59 | \$56 | \$54 | \$52 | \$50 | \$47 | \$45 | \$43 | \$42 | \$41 | \$39 | \$37 | \$32 | \$29 | \$22 | \$20 | \$17 |
| | 75% | Current | \$121 | \$111 | \$104 | \$95 | \$86 | \$80 | \$76 | \$74 | \$72 | \$71 | \$69 | \$68 | \$61 | \$50 | \$45 | \$34 | \$24 | \$15 |
| | | 10yr ave. | \$68 | \$63 | \$60 | \$58 | \$56 | \$53 | \$50 | \$48 | \$46 | \$45 | \$43 | \$42 | \$39 | \$34 | \$31 | \$24 | \$21 | \$18 |
| | 80% | Current | \$129 | \$118 | \$111 | \$101 | \$92 | \$86 | \$81 | \$79 | \$77 | \$76 | \$73 | \$73 | \$65 | \$53 | \$48 | \$36 | \$26 | \$16 |
| | | 10yr ave. | \$72 | \$68 | \$64 | \$62 | \$60 | \$57 | \$54 | \$51 | \$49 | \$48 | \$46 | \$45 | \$42 | \$37 | \$33 | \$26 | \$23 | \$19 |
| | 85% | Current 10vr ave. | \$137 \$77 | \$126 \$72 | \$117 \$68 | \$107 \$66 | \$97 \$63 | \$91 \$60 | \$87 \$57 | \$84 \$54 | \$82 \$52 | \$80 \$50 | \$78 \$49 | \$77 \$48 | \$70 \$45 | \$57 \$39 | \$51 \$35 | \$38 \$27 | \$27 \$24 | \$17 \$21 |
| | | royr ave. | Ψ11 | ΨΙΖ | φυσ | φυυ | φυδ | φου | φ37 | φ54 | φυΖ | φου | φ49 | ψ40 | ψ45 | φοθ | φου | φ∠1 | φ24 | ا∠ب |



(week ending 12/04/2018)

Table 13: Returns pr head for skirted fleece wool.

| 01.1- | 1 = 4 | 0.14/ : | | | | | _ | | | | | | | | | | | | | |
|--------------------|-------|-----------|-------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Skirted FLC Weight | | | 1 | | | | | | | | Mic | ron | | | | | | | | |
| | 4 | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current | \$32 | \$30 | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$13 | \$12 | \$9 | \$6 | \$4 |
| | 23% | 10yr ave. | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$10 | \$9 | \$8 | \$6 | \$6 | \$5 |
| | 30% | Current | \$39 | \$36 | \$33 | \$30 | \$28 | \$26 | \$24 | \$24 | \$23 | \$23 | \$22 | \$22 | \$20 | \$16 | \$14 | \$11 | \$8 | \$5 |
| | 30% | 10yr ave. | \$22 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8 | \$7 | \$6 |
| | 35% | Current | \$45 | \$41 | \$39 | \$35 | \$32 | \$30 | \$29 | \$28 | \$27 | \$27 | \$26 | \$25 | \$23 | \$19 | \$17 | \$13 | \$9 | \$6 |
| | 33 /6 | 10yr ave. | \$25 | \$24 | \$22 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$13 | \$12 | \$9 | \$8 | \$7 |
| | 40% | Current | \$52 | \$47 | \$44 | \$40 | \$37 | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$29 | \$26 | \$21 | \$19 | \$14 | \$10 | \$7 |
| | 40 /0 | 10yr ave. | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$17 | \$15 | \$13 | \$10 | \$9 | \$8 |
| | 45% | Current | \$58 | \$53 | \$50 | \$45 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$33 | \$29 | \$24 | \$22 | \$16 | \$11 | \$7 |
| _ | 7570 | 10yr ave. | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$10 | \$9 |
| Dry) | 50% | Current | \$65 | \$59 | \$55 | \$50 | \$46 | \$43 | \$41 | \$39 | \$39 | \$38 | \$37 | \$36 | \$33 | \$27 | \$24 | \$18 | \$13 | \$8 |
| ΙŌ | 3070 | 10yr ave. | \$36 | \$34 | \$32 | \$31 | \$30 | \$28 | \$27 | \$26 | \$24 | \$24 | \$23 | \$23 | \$21 | \$18 | \$17 | \$13 | \$11 | \$10 |
| (Sch | 55% | Current | \$71 | \$65 | \$61 | \$56 | \$50 | \$47 | \$45 | \$43 | \$42 | \$42 | \$40 | \$40 | \$36 | \$29 | \$27 | \$20 | \$14 | \$9 |
| 8) | | 10yr ave. | \$40 | \$37 | \$35 | \$34 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$20 | \$18 | \$14 | \$12 | \$11 |
| Yield | 60% | Current | \$77 | \$71 | \$66 | \$61 | \$55 | \$51 | \$49 | \$47 | \$46 | \$45 | \$44 | \$44 | \$39 | \$32 | \$29 | \$22 | \$15 | \$10 |
| Ĭ | 0070 | 10yr ave. | \$43 | \$41 | \$39 | \$37 | \$36 | \$34 | \$32 | \$31 | \$29 | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 |
| | 65% | Current | \$84 | \$77 | \$72 | \$66 | \$60 | \$56 | \$53 | \$51 | \$50 | \$49 | \$48 | \$47 | \$43 | \$35 | \$31 | \$23 | \$17 | \$11 |
| | 0070 | 10yr ave. | \$47 | \$44 | \$42 | \$40 | \$39 | \$37 | \$35 | \$33 | \$32 | \$31 | \$30 | \$29 | \$27 | \$24 | \$21 | \$17 | \$15 | \$13 |
| | 70% | Current | \$90 | \$83 | \$77 | \$71 | \$64 | \$60 | \$57 | \$55 | \$54 | \$53 | \$51 | \$51 | \$46 | \$37 | \$34 | \$25 | \$18 | \$11 |
| | | 10yr ave. | \$50 | \$47 | \$45 | \$43 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$32 | \$29 | \$26 | \$23 | \$18 | \$16 | \$14 |
| | 75% | Current | \$97 | \$89 | \$83 | \$76 | \$69 | \$64 | \$61 | \$59 | \$58 | \$57 | \$55 | \$55 | \$49 | \$40 | \$36 | \$27 | \$19 | \$12 |
| | | 10yr ave. | \$54 | \$51 | \$48 | \$46 | \$45 | \$43 | \$40 | \$38 | \$37 | \$36 | \$35 | \$34 | \$31 | \$27 | \$25 | \$19 | \$17 | \$15 |
| | 80% | Current | \$103 | \$95 | \$88 | \$81 | \$73 | \$68 | \$65 | \$63 | \$62 | \$61 | \$59 | \$58 | \$52 | \$43 | \$39 | \$29 | \$20 | \$13 |
| | | 10yr ave. | \$58 | \$54 | \$51 | \$50 | \$48 | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$34 | \$29 | \$26 | \$21 | \$18 | \$16 |
| | 85% | Current | \$110 | \$101 | \$94 | \$86 | \$78 | \$73 | \$69 | \$67 | \$66 | \$64 | \$62 | \$62 | \$56 | \$45 | \$41 | \$31 | \$22 | \$14 |
| | 00 /0 | 10yr ave. | \$61 | \$57 | \$55 | \$53 | \$51 | \$48 | \$46 | \$43 | \$42 | \$40 | \$39 | \$38 | \$36 | \$31 | \$28 | \$22 | \$19 | \$16 |



(week ending 12/04/2018)

Table 14: Returns pr head for skirted fleece wool.

| Skirted FLC Weight | | | | | | | | Micron | | | | | | | | | | | | | |
|--------------------|---------|-----------|------|------|------|------|------|--------|------|------|-------|------|------|------|------|------|------|------|------|------|--|
| | 2 | V a | | | | | | | | | IVIIC | ron | | | | | | | | | |
| | 3 | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 | |
| | 25% | Current | \$24 | \$22 | \$21 | \$19 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$14 | \$12 | \$10 | \$9 | \$7 | \$5 | \$3 | |
| | 2070 | 10yr ave. | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9 | \$9 | \$9 | \$8 | \$8 | \$7 | \$6 | \$5 | \$4 | \$4 | |
| | 30% | Current | \$29 | \$27 | \$25 | \$23 | \$21 | \$19 | \$18 | \$18 | \$17 | \$17 | \$17 | \$16 | \$15 | \$12 | \$11 | \$8 | \$6 | \$4 | |
| | | 10yr ave. | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9 | \$8 | \$7 | \$6 | \$5 | \$4 | |
| | 35% | Current | \$34 | \$31 | \$29 | \$27 | \$24 | \$22 | \$21 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$14 | \$13 | \$9 | \$7 | \$4 | |
| | 0070 | 10yr ave. | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$10 | \$9 | \$7 | \$6 | \$5 | |
| | 40% | Current | \$39 | \$36 | \$33 | \$30 | \$28 | \$26 | \$24 | \$24 | \$23 | \$23 | \$22 | \$22 | \$20 | \$16 | \$14 | \$11 | \$8 | \$5 | |
| | 1070 | 10yr ave. | \$22 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8 | \$7 | \$6 | |
| | 45% | Current | \$44 | \$40 | \$37 | \$34 | \$31 | \$29 | \$27 | \$27 | \$26 | \$26 | \$25 | \$25 | \$22 | \$18 | \$16 | \$12 | \$9 | \$6 | |
| | .070 | 10yr ave. | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$16 | \$15 | \$14 | \$12 | \$11 | \$9 | \$8 | \$7 | |
| Dry) | 50% | Current | \$48 | \$44 | \$41 | \$38 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$28 | \$27 | \$25 | \$20 | \$18 | \$13 | \$10 | \$6 | |
| ٥ ا | | 10yr ave. | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9 | \$7 | |
| (Sch | 55% | Current | \$53 | \$49 | \$46 | \$42 | \$38 | \$35 | \$34 | \$33 | \$32 | \$31 | \$30 | \$30 | \$27 | \$22 | \$20 | \$15 | \$11 | \$7 | |
| | | 10yr ave. | \$30 | \$28 | \$26 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$14 | \$11 | \$9 | \$8 | |
| Yield | 60% | Current | \$58 | \$53 | \$50 | \$45 | \$41 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$33 | \$29 | \$24 | \$22 | \$16 | \$11 | \$7 | |
| Ϊ́Ξ | | 10yr ave. | \$32 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$19 | \$16 | \$15 | \$12 | \$10 | \$9 | |
| | 65% | Current | \$63 | \$58 | \$54 | \$49 | \$45 | \$42 | \$40 | \$38 | \$38 | \$37 | \$36 | \$35 | \$32 | \$26 | \$24 | \$18 | \$12 | \$8 | |
| | | 10yr ave. | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$26 | \$25 | \$24 | \$23 | \$23 | \$22 | \$20 | \$18 | \$16 | \$13 | \$11 | \$9 | |
| | 70% | Current | \$68 | \$62 | \$58 | \$53 | \$48 | \$45 | \$43 | \$41 | \$41 | \$40 | \$39 | \$38 | \$34 | \$28 | \$25 | \$19 | \$13 | \$9 | |
| | . 0 / 0 | 10yr ave. | \$38 | \$35 | \$34 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$17 | \$13 | \$12 | \$10 | |
| | 75% | Current | \$73 | \$67 | \$62 | \$57 | \$52 | \$48 | \$46 | \$44 | \$43 | \$43 | \$41 | \$41 | \$37 | \$30 | \$27 | \$20 | \$14 | \$9 | |
| | | 10yr ave. | \$41 | \$38 | \$36 | \$35 | \$33 | \$32 | \$30 | \$29 | \$27 | \$27 | \$26 | \$25 | \$24 | \$21 | \$19 | \$14 | \$13 | \$11 | |
| | 80% | Current | \$77 | \$71 | \$66 | \$61 | \$55 | \$51 | \$49 | \$47 | \$46 | \$45 | \$44 | \$44 | \$39 | \$32 | \$29 | \$22 | \$15 | \$10 | |
| | | 10yr ave. | \$43 | \$41 | \$39 | \$37 | \$36 | \$34 | \$32 | \$31 | \$29 | \$29 | \$28 | \$27 | \$25 | \$22 | \$20 | \$15 | \$14 | \$12 | |
| | 85% | Current | \$82 | \$76 | \$70 | \$64 | \$58 | \$55 | \$52 | \$50 | \$49 | \$48 | \$47 | \$46 | \$42 | \$34 | \$31 | \$23 | \$16 | \$10 | |
| | 55,0 | 10yr ave. | \$46 | \$43 | \$41 | \$39 | \$38 | \$36 | \$34 | \$33 | \$31 | \$30 | \$30 | \$29 | \$27 | \$23 | \$21 | \$16 | \$14 | \$12 | |



(week ending 12/04/2018)

Table 15: Returns pr head for skirted fleece wool.

| Skirted FLC Weight | | | | | | | Micron | | | | | | | | | | | | | |
|--------------------|------|-----------|------|------|------|------|--------|------|------|------|-------|------|------|------|------|------|------|------|------|-----|
| | 2 | Ka . | | | | | | | | | IVIIC | ron | | | | | | | | |
| | | Kg | 16 | 16.5 | 17 | 17.5 | 18 | 18.5 | 19 | 19.5 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 28 | 30 | 32 |
| | 25% | Current | \$16 | \$15 | \$14 | \$13 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9 | \$9 | \$9 | \$8 | \$7 | \$6 | \$4 | \$3 | \$2 |
| | | 10yr ave. | \$9 | \$8 | \$8 | \$8 | \$7 | \$7 | \$7 | \$6 | \$6 | \$6 | \$6 | \$6 | \$5 | \$5 | \$4 | \$3 | \$3 | \$2 |
| | 30% | Current | \$19 | \$18 | \$17 | \$15 | \$14 | \$13 | \$12 | \$12 | \$12 | \$11 | \$11 | \$11 | \$10 | \$8 | \$7 | \$5 | \$4 | \$2 |
| | | 10yr ave. | \$11 | \$10 | \$10 | \$9 | \$9 | \$9 | \$8 | \$8 | \$7 | \$7 | \$7 | \$7 | \$6 | \$5 | \$5 | \$4 | \$3 | \$3 |
| | 35% | Current | \$23 | \$21 | \$19 | \$18 | \$16 | \$15 | \$14 | \$14 | \$14 | \$13 | \$13 | \$13 | \$11 | \$9 | \$8 | \$6 | \$4 | \$3 |
| | | 10yr ave. | \$13 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9 | \$9 | \$9 | \$8 | \$8 | \$8 | \$7 | \$6 | \$6 | \$4 | \$4 | \$3 |
| | 40% | Current | \$26 | \$24 | \$22 | \$20 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$15 | \$15 | \$13 | \$11 | \$10 | \$7 | \$5 | \$3 |
| | | 10yr ave. | \$14 | \$14 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$10 | \$10 | \$9 | \$9 | \$8 | \$7 | \$7 | \$5 | \$5 | \$4 |
| | 45% | Current | \$29 | \$27 | \$25 | \$23 | \$21 | \$19 | \$18 | \$18 | \$17 | \$17 | \$17 | \$16 | \$15 | \$12 | \$11 | \$8 | \$6 | \$4 |
| | | 10yr ave. | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$9 | \$8 | \$7 | \$6 | \$5 | \$4 |
| (Sch Dry) | 50% | Current | \$32 | \$30 | \$28 | \$25 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$18 | \$16 | \$13 | \$12 | \$9 | \$6 | \$4 |
| ٦ - | | 10yr ave. | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$12 | \$11 | \$10 | \$9 | \$8 | \$6 | \$6 | \$5 |
| [첫 | 55% | Current | \$35 | \$33 | \$30 | \$28 | \$25 | \$24 | \$22 | \$22 | \$21 | \$21 | \$20 | \$20 | \$18 | \$15 | \$13 | \$10 | \$7 | \$4 |
| | | 10yr ave. | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$14 | \$13 | \$13 | \$13 | \$12 | \$12 | \$10 | \$9 | \$7 | \$6 | \$5 |
| Yield | 60% | Current | \$39 | \$36 | \$33 | \$30 | \$28 | \$26 | \$24 | \$24 | \$23 | \$23 | \$22 | \$22 | \$20 | \$16 | \$14 | \$11 | \$8 | \$5 |
| Ξ̈́ | | 10yr ave. | \$22 | \$20 | \$19 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$13 | \$11 | \$10 | \$8 | \$7 | \$6 |
| | 65% | Current | \$42 | \$39 | \$36 | \$33 | \$30 | \$28 | \$26 | \$26 | \$25 | \$25 | \$24 | \$24 | \$21 | \$17 | \$16 | \$12 | \$8 | \$5 |
| | | 10yr ave. | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$15 | \$15 | \$14 | \$12 | \$11 | \$8 | \$7 | \$6 |
| | 70% | Current | \$45 | \$41 | \$39 | \$35 | \$32 | \$30 | \$29 | \$28 | \$27 | \$27 | \$26 | \$25 | \$23 | \$19 | \$17 | \$13 | \$9 | \$6 |
| | | 10yr ave. | \$25 | \$24 | \$22 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$15 | \$13 | \$12 | \$9 | \$8 | \$7 |
| | 75% | Current | \$48 | \$44 | \$41 | \$38 | \$34 | \$32 | \$31 | \$30 | \$29 | \$28 | \$28 | \$27 | \$25 | \$20 | \$18 | \$13 | \$10 | \$6 |
| | | 10yr ave. | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$14 | \$12 | \$10 | \$9 | \$7 |
| | 80% | Current | \$52 | \$47 | \$44 | \$40 | \$37 | \$34 | \$33 | \$32 | \$31 | \$30 | \$29 | \$29 | \$26 | \$21 | \$19 | \$14 | \$10 | \$7 |
| | | 10yr ave. | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$21 | \$20 | \$20 | \$19 | \$19 | \$18 | \$17 | \$15 | \$13 | \$10 | \$9 | \$8 |
| | 85% | Current | \$55 | \$50 | \$47 | \$43 | \$39 | \$36 | \$35 | \$34 | \$33 | \$32 | \$31 | \$31 | \$28 | \$23 | \$21 | \$15 | \$11 | \$7 |
| | 20,0 | 10yr ave. | \$31 | \$29 | \$27 | \$26 | \$25 | \$24 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$16 | \$14 | \$11 | \$10 | \$8 |