

(week ending 12/05/2016)

**Table 1: Northern Region Micron Price Guides** 

Table I	: Northern F		on Price G	ulues																			
	WEEK 4	6			12 [	MONTH C	OMPA	RISO	NS				3 YEA	R COMPA	ARISON	NS			_				
Mic.	12/05/2016	5/05/2016	13/05/2015	No	)W		No	w		N	WC				No	W	centile				No	w	rcentile
Price	Current	Weekly	This time	compa	ared	12 Month	compa	ared	12 Month	comp	ared				comp	ared				10 year	comp	ared	rcer
Guides	Price	Change	Last Year	to Las	t Year	Low	to L	.ow	High	to I	ligh	Lov	w High	Average	to 3yı	ave	Pe	Low	High	Average	to 10y	r ave	Pe
NRI	1318	+21 1.6%	1276	+42	3%	1198	+120	10%	1399	-81	-6%	100	1399	1151	+167	15%	96%	742	1491	1041	+277	27%	93%
16*	1650	0	1580	+70	4%	1473	+177	12%	1710	-60	-4%	134	10 1740	1525	+125	8%	94%	1350	2800	1713	-63	-4%	64%
16.5*	1610	+15 0.9%	1530	+80	5%	1457	+153	11%	1660	-50	-3%	130	00 1660	1460	+150	10%	93%	1290	2680	1588	+22	1%	73%
17*	1585	+5 0.3%	1505	+80	5%	1378	+207	15%	1640	-55	-3%	124	15 1640	1413	+172	12%	93%	1190	2530	1479	+106	7%	81%
17.5*	1580	+20 1.3%	1485	+95	6%	1337	+243	18%	1620	-40	-2%	120	00 1620	1386	+194	14%	97%	1130	2360	1412	+168	12%	86%
18	1556	+33 2.2%	1458	+98	7%	1401	+155	11%	1607	-51	-3%	116	3 1607	1338	+218	16%	98%	1042	2193	1344	+212	16%	89%
18.5	1534	+32 2.1%	1432	+102	7%	1358	+176	13%	1579	-45	-3%	113	34 1579	1310	+224	17%	98%	986	1963	1281	+253	20%	91%
19	1511	+34 2.3%	1404	+107	8%	1286	+225	17%	1553	-42	-3%	111	3 1553	1275	+236	19%	98%	902	1776	1211	+300	25%	92%
19.5	1478	+20 1.4%	1371	+107	8%	1249	+229	18%	1529	-51	-3%	109	3 1529	1251	+227	18%	98%	821	1670	1151	+327	28%	95%
20	1438	+5 0.3%	1346	+92	7%	1229	+209	17%	1517	-79	-5%	108	30 1517	1235	+203	16%	98%	746	1588	1100	+338	31%	97%
21	1413	+16 1.1%	1318	+95	7%	1216	+197	16%	1500	-87	-6%	107	76 1500	1226	+187	15%	98%	714	1522	1068	+345	32%	98%
22	1387	+11 0.8%	1268	+119	9%	1207	+180	15%	1458	-71	-5%	106	0 1458	1212	+175	14%	96%	692	1461	1040	+347	33%	97%
23	1362	+20 1.5%	1233	+129	10%	1195	+167	14%	1396	-34	-2%	104	16 1396	1198	+164	14%	95%	674	1396	1012	+350	35%	98%
24	1239	+19 1.6%	1134	+105	9%	1134	+105	9%	1354	-115	-8%	973	3 1354	1116	+123	11%	94%	647	1354	939	+300	32%	98%
25	1156	+18 1.6%	1096	+60	5%	1051	+105	10%	1245	-89	-7%	81	1 1245	978	+178	18%	93%	567	1245	817	+339	41%	97%
26	1056	+17 1.6%	1018	+38	4%	960	+96	10%	1165	-109	-9%	73	8 1165	891	+165	19%	89%	532	1165	736	+320	43%	96%
28	798	+16 2.0%	896	-98	-11%	724	+74	10%	974	-176	-18%	583	3 974	752	+46	6%	63%	424	974	585	+213	36%	88%
30	684	+3 0.4%	830	-146	-18%	669	+15	2%	897	-213	-24%	543	3 897	704	-20	-3%	59%	343	897	527	+157	30%	87%
32	598	0	714	-116	-16%	578	+20	3%	762	-164	-22%	468	8 762	614	-16	-3%	51%	297	762	464	+134	29%	84%
MC	1082	+44 4.2%	1061	+21	2%	1004	+78	8%	1152	-70	-6%	71	5 1152	911	+171	19%	82%	392	1152	678	+404	60%	94%
AU BALE	SOFFERED	37,066	* Due to the	e irregu	lar ma	rket quoting	g for so	me fin	e wool cate	gories	figure	es sh	nown rela	ating to mic	ron cate	gorie	s belo	w 18 n	nicron a	are an estir	nate ba	sed o	n the
AU BALE	ES SOLD	35,136	AWEX Pr	ue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the WEX Premium & Discounts Report & other available information.																			
AU PASS	SED-IN%	5.2%	* For any ca	ategory	, wher	e there is ir	nsufficie	ent qua	antity offere	d to en	able A	WE	X to quo	te, a quote	will be ¡	orovid	led ba	sed or	the be	est available	e inform	nation.	
AUD/USI	D	0.73986							$/\Lambda$														

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 12/05/2016)

#### MARKET COMMENTARY

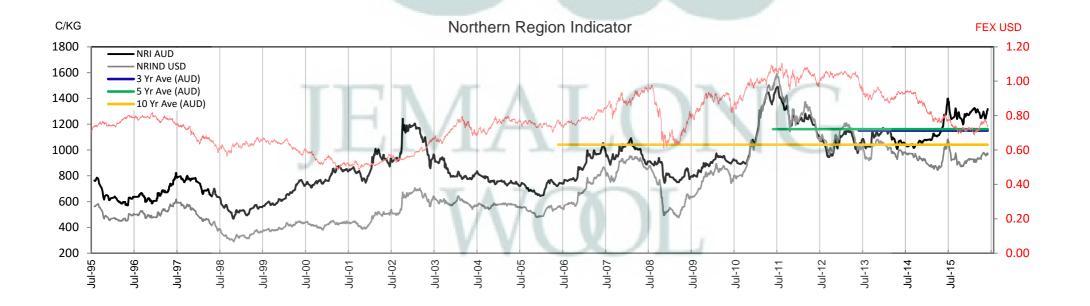
This weeks market benefitted from a further fall in our exchange rate, with the AUD losing a further 1.4%. Prices in US dollar terms were minimal, with the Northern Region Indicator closing two cents dearer, while in Australian dollar terms the indicator gained 1.6% to close at 1318 an increase of 21 cents for the week.

Over recent weeks the EMI has displayed volatility in local terms, but when converted to USD the benchmark indicator has been reasonably stable. Over the past month the EMI has traded in a 70 cent range (1217 to 1287), but over the same period the USD spread has been limited to 18 US cents (939 to 959 US cents). The market reaction this sale was similar to last week where there was a reasonably strong market on both days. Increases were across all microns but the most scrutiny was in the 18/19-micron area. Better spec types continued to be the preferred choice for buyers (mainly the more stylish 40nkt types) but it was the lower vegetable matter (VM) types which showed more consistent premiums.

Whilst the current season is following a typical pattern which usually sees increased levels of vegetable matter at this time of the year, 24% of fleece wool this week registered more than 2% VM, a 2 year high, which contributed to the strong support for lower VM types. As with last week Skirtings were also in strong demand during this series and best length/low VM types were keenly sought, jumping 30 to 40 cents. Best length Crossbreds are reducing in number and attracted solid support this week, especially the limited number in the 25/26 range. Merino Cardings also recorded significant buyer interest, rising 30 to 40 cents in Sydney and Fremantle.

Sentiment amongst the trade is positive. With the low supply expected to hold the market, at/or around these levels, in US dollar terms, leaving local prices at the mercy of our exchange rate. Therefore, with all merino MPG's trading in the top 2-6% of the last three years it is a good chance for growers to take some cover and hedge a portion of their next shearing. 28,000 kilos traded on the Riemann platform this week, with 21 micron trading up to 1380 for June, 1350 for the spring and 1325 for December settlement.

Source: AWEX



**UU** 

(week ending 12/05/2016)

Table 2: Three Year Decile Table, since: 1/05/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1324	1280	1242	1197	1170	1148	1133	1124	1116	1101	1090	1037	853	760	640	596	496	771
2	20%	1420	1365	1310	1284	1217	1195	1173	1154	1141	1136	1128	1117	1051	877	785	653	624	549	786
3	30%	1480	1400	1340	1300	1258	1228	1197	1175	1160	1155	1140	1129	1064	900	803	665	632	556	800
4	40%	1520	1426	1360	1330	1279	1251	1211	1190	1179	1165	1156	1141	1076	915	818	673	639	568	812
5	50%	1560	1460	1380	1355	1302	1270	1245	1221	1206	1196	1182	1167	1091	924	828	684	653	588	828
6	60%	1580	1490	1422	1390	1349	1313	1286	1267	1243	1229	1213	1204	1101	957	870	772	695	613	876
7	70%	1600	1525	1470	1450	1421	1386	1331	1302	1276	1266	1254	1238	1150	1062	971	826	760	658	1015
8	80%	1620	1556	1530	1515	1459	1436	1394	1363	1336	1322	1309	1286	1191	1091	1013	844	794	698	1073
9	90%	1640	1595	1569	1551	1502	1470	1424	1397	1377	1370	1359	1336	1226	1136	1059	896	831	714	1096
10	100%	1740	<b>16</b> 60	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1152
MP	'G	1650	1610	1585	1580	1556	1534	1511	1478	1438	1413	1387	1362	1239	1156	1056	798	684	598	1082
3 Yr Per	centile	94%	93%	93%	97%	98%	98%	98%	98%	98%	98%	96%	95%	94%	93%	89%	63%	59%	51%	82%

Table 3: Ten Year Decile Table, since	1/05/2006
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1250	1180	1120	1051	974	889	822	759	737	722	696	634	577	446	376	325	443
2	20%	1510	1400	1285	1219	1168	1117	1050	969	910	870	843	821	777	660	594	462	398	348	506
3	30%	1560	1420	1320	1265	1200	1156	1094	1021	969	936	911	884	819	690	611	473	410	358	564
4	40%	1588	1450	1350	1305	1244	1194	1136	1092	1042	983	946	916	836	710	634	485	428	386	601
5	50%	1600	1490	1390	1340	1283	1248	1189	1144	1107	1075	1047	1017	959	831	742	564	513	445	645
6	60%	1650	1520	1434	1392	1347	1288	1226	1180	1155	1139	1131	1108	1037	888	788	625	578	493	725
7	70%	1700	1590	1513	1460	1406	1334	1287	1249	1217	1200	1179	1147	1066	911	818	655	616	550	772
8	80%	1800	<b>17</b> 00	1570	1530	1466	1432	1383	1350	1300	1271	1241	1206	1097	955	851	678	638	576	812
9	90%	2100	1912	1730	1626	1570	1504	1464	1417	1373	1337	1309	1273	1165	1048	951	816	730	643	983
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1152
MP	G	1650	1610	1585	1580	1556	1534	1511	1478	1438	1413	1387	1362	1239	1156	1056	798	684	598	1082
10 Yr Per	centile	64%	73%	81%	86%	89%	91%	92%	95%	97%	98%	97%	98%	98%	97%	96%	88%	87%	84%	94%

#### Definitions:

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1286 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1226 for 60% of the time, over the past ten years.

(week ending 12/05/2016)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 6 May 2016

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
_	May-2016	10/07/15 <b>1350</b>	23/03/16 <b>1400</b>		6/04/16 <b>1399</b>				
	Jun-2016		12/08/15 1 <b>400</b>		7/05/16 <b>1380</b>				
-	Jul-2016	13/03/16 <b>1410</b>	5/04/16 <b>1405</b>		11/05/16 <b>1355</b>				
	Aug-2016				11/05/16 <b>1350</b>				
_	Sep-2016		13/03/16 <b>1350</b>		11/05/16 <b>1350</b>			7	
-	Oct-2016		16/07/15 1350		11/05/16 <b>1330</b>				
_	Nov-2016				12/08/15 <b>1275</b>				
-	Dec-2016		6/04/16 <b>1400</b>		11/05/16 <b>1325</b>				
_	Jan-2017		11/05/16 1405	7	16/07/15 <b>1250</b>		19		24/03/16 <b>655</b>
Ε -	Feb-2017	14/12/15 <b>1430</b>			20/01/16 <b>1300</b>				
CONTRACT MONTH	Mar-2017		1						
ACT	Apr-2017						7		
NTR.	May-2017								
8 -	Jun-2017				5/04/16 <b>1300</b>				
_	Jul-2017								
_	Aug-2017			\ /T	AT	1	A T		
-	Sep-2017					( )			
-	Oct-2017			VII	7 _		100		
-	Nov-2017		-						
-	Dec-2017			AT	TOX	T			
-	Jan-2018			1/1	/ ( (1				
-	Feb-2018			V					
-	Mar-2018								



**Table 5: National Market Share** 

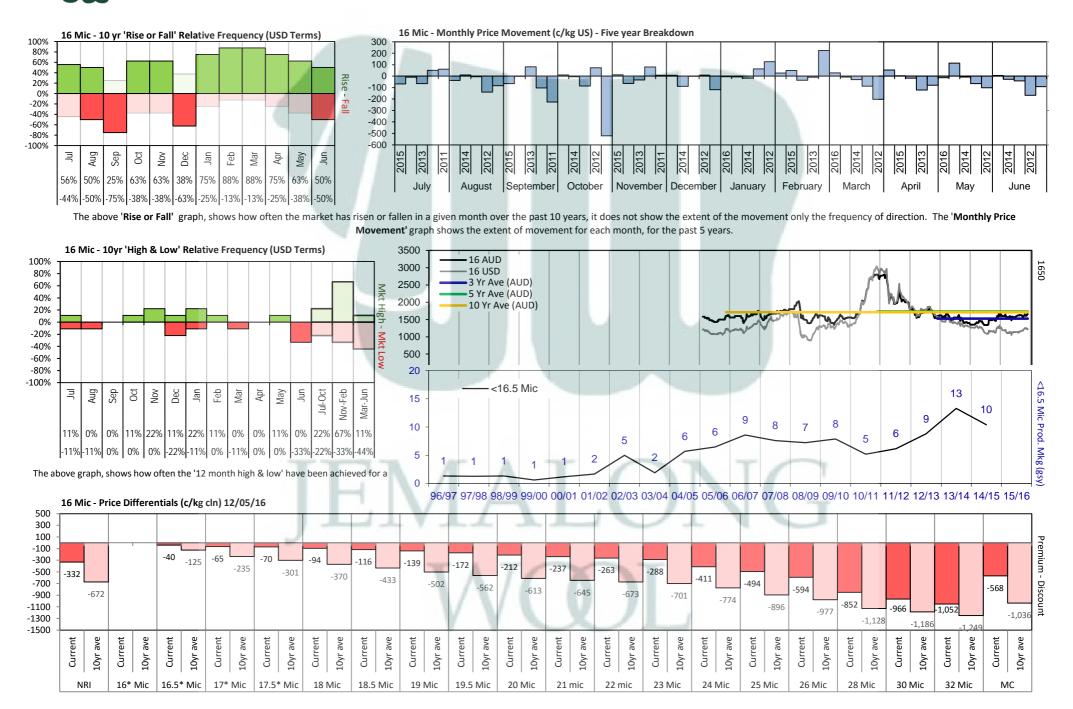
		Curren	ıt Sellir	g Week	Previo	us Sellii	ng Week	L	ast Seaso	n	2	Years Ag	JO	3	3 Years Ag	0	5	Years Ag	go	10	) Years A	.go
		W	eek 46	;	W	eek 45			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,711	13%	TECM	5,296	16%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
SIS	2	CTXS	4,035	11%	CTXS	3,533	10%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
Š	3	LEMM	3,162	9%	LEMM	2,460	7%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
l B	4	AMEM	2,676	8%	FOXM	2,440	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Auction Buyers	5	FOXM	2,508	7%	AMEM	1,983	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
on	6	PMWF	2,106	6%	TIAM	1,749	5%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
10, /	7	MODM	1,945	6%	PMWF	1,625	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
0 1	8	TIAM	1,574	4%	GWEA	1,612	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
Тор	9	GSAS	1,380	4%	MODM	1,508	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	KATS	1,365	4%	KATS	1,455	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
	1	CTXS	3,980	17%	CTXS	3,393	17%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
FLC	2	TECM	3,225	14%	TECM	2,860	14%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MFLC TOP 5	3	LEMM	2,277	10%	LEMM	1,617	8%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
Ĕ	4	PMWF	2,073	9%	PMWF	1,564	8%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	AMEM	1,911	8%	KATS	1,438	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
	1	MODM	704	14%	TECM	726	14%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	TIAM	612	12%	AMEM	654	13%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	TECM	595	12%	MODM	618	12%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
<u> </u>	4	AMEM	526	10%	TIAM	539	11%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	FOXM	411	8%	FOXM	361	7%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	LEMM	629	19%	TECM	970	20%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	TECM	472	14%	LEMM	615	13%	TECM	40,231	14%	CTXS	34, <b>7</b> 79	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X AOT	3	KATS	358	11%	KATS	540	11%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
I	4	FOXM	345	10%	FOXM	365	8%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MCHA	229	7%	AMEM	335	7%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(A)	1	MCHA	891	27%	TECM	740	18%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	VWPM	522	16%	MCHA	641	15%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
OD TOP	3	TECM	419	13%	VWPM	631	15%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
I	4	FOXM	406	12%	FOXM	319	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	WCWF	133	4%	MAFM	243	6%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offere		<u>Sold</u>	Offer		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		'Bale	<u>Bales</u>		Bale	<u>Bales</u>		/Bale	<u>Bales</u>		/Bale
	tion	37,06		35,136	35,9		34,125	1,800		,545	1,625		,509	1,740		,420	1,789		1,464	2,213,		1,018
l	tals	Passed		<u>PI%</u>	Passe		<u>PI%</u>	<u> </u>	Export Valu	e	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	Export Valu	<u>ue</u>		xport Valu	
		1,930	)	5.2%	1,78	9	5.0%	\$2	,781,914,3	809	\$2	,452,791,8	392	\$2	,470,844,1	153	\$2	,619,977,	188	\$2	,254,128,	782



(week ending 12/05/2016)

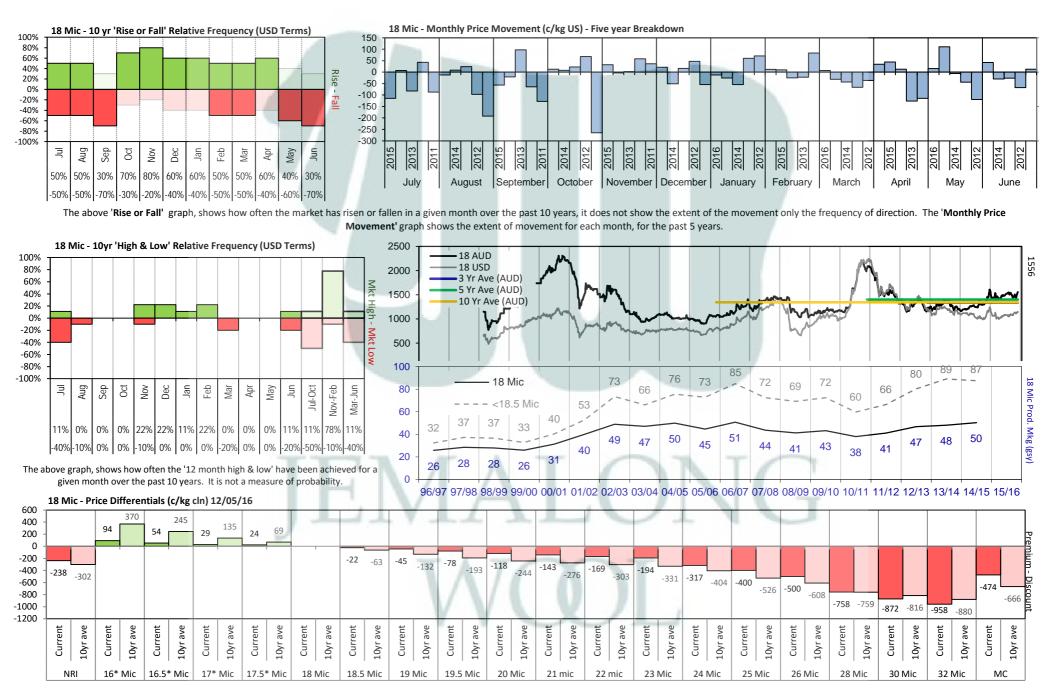
#### **Table 6: NSW Production Statistics**

i able t	). IVO	w Production	olalistics												
MAX		MIN	X GAIN MA	X REDUCTION											
		2014-15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Dev	rision, Area Code	& Towns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Gle		8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra		33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
٤	N04	Inverell		4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
he	N05	Armidale		1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
Northern	N06	Tamworth, Gun	nedah Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
~	N07	Moree	nodan, ganmar	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri		3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09	Cobar, Bourke,	Wanaaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
st	N12	Walgett	vvanaanng	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
Far West	N13	Nyngan		21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
ä	N14	Dubbo, Narrom	ino	23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
	N16	Dunedoo	iiie	7,687	19.9	0.3	2.7	0.3	65.8	-0.5	91	2.7	37	2.3	708
∞	N17	Mudgee, Wellin	aton Culaona	24,417	19.8	0.2	2.7	0.1	67.6	-0.7	87	3.8	39	0.9	708 726
ter	N33	Coonabarabran		3,646	20.8	0.4	4.5	0.1	64.1	-0.7	88	3.2	34	-0.2	631
es	N34	Coonamble			20.6	-0.1	5.7	1.9	59.3	-1.7	88	2.4	36	0.2	626
>			raambana	7,831	21.1	-0.1 -0.1		1.0	62.1		87	1.8	36	0.1	626 617
North Western &	N36	Gilgandra, Gula	rgambone	6,941	19.4		4.6	-		-0.9	_				-
ž	N40	Brewarrina	1 120	5,191		0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Brok		25,000	21.0 21.2	0.4	2.6 2.9	0.4	60.5 63.7	0.8	90	3.2	34 36	-1.4	654
Central West	N15 N18	Forbes, Parkes		55,313		-0.5 0.2		0.2 -0.6		0.1		2.2	37	1.8	626
≥	_	Lithgow, Oberon		2,584	20.8		1.2		70.3 68.2	1.1	86	2.7 3.0	37	-0.8	727 674
tra	N19 N25	Orange, Bathur	51	57,152 27,332		0.1 0.2	1.5 2.2	0.1 -0.3	63.1	-0.7	88 91	2.8	36	0.1 1.2	646
en	N35	West Wyalong Condobolin, Lal	co Corgolligo	11,646	20.8	0.2	4.9	0.5	60.1	0.9 -0.4	90	4.2	36	0.3	593
	N26	Cootamundra,	0 0	28,871	21.7	0.2	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27	Adelong, Gunda		12,930	21.7	0.4	1.7	-0.2	68.1	0.6	90	1.6	35	0.8	653
bid	N29	Wagga, Narran		33,397	22.0	0.4	1.4	-0.2	64.4	0.0	90	2.0	36	32.8	633
E D	N37	Griffith, Hillston	ueia		21.5	0.1	3.8	-0.3 -0.3	62.0	0.0	90 87	1.6	38	0.5	620
l li	N39	Hay, Coleamba	llv.	13,228 17,225	20.8	0.3	3.0	-0.5 -0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentworth, Bal	<u>,                                      </u>	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, Corowa		29,800	21.4	-0.1	1.3	-0.2	66.9	0.7	88	1.5	36	2.5	672
l ii	N31	Deniliquin	, I IOIDIOOK	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
Σ	N38	Finley, Berrigan	Iorildorio	9,426	20.8	0.4	2.1	-0.2	65.7	1.9	88	2.8	40	7.4 5.9	691
-	N23	Goulburn, Youn		102,592	20.0	0.4	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
모띭	N24	Monaro (Cooma	•	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.5	38	2.0	754 751
South	N32	A.C.T.	a, bumbala)	220	21.4	1.3	3.3	-0.2 -0.6	70.2 59.4	0.8	86	-2.4	32	0.5	560
S		South Coast (B	000)	474	19.2	0.2	1.0	0.3	73.2	0.2		2.0	45	5.9	876
NSW	N43		e Statistics 14-		20.7	0.2	2.3	0.0	65.6	0.2	89 <b>89</b>	3.2	37	1.0	688
INOVV	1	AVILA Sal	C Glatiotics 14-	10 111,134	40.1	0.1	2.3	0.0	03.0	V. I	1 09	J.Z	<u> </u>	1.0	1 000
AWTA N	/Ithly K	(ey Test Data	Bales Test	ed +/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	Cu	urrent M	arch 188,963	-12,207	20.9	-0.2	2.3	0.2	62.9	-0.5	85	-1.0	34	-0.2	48 4.1
AUSTRALIA	Se	eason Y	.T.D 1,504,290		21.0	-0.1	1.8	0.0	65.0	-0.4	88	0.0	34	0.0	50 -1.0
H.	Pre	evious 201	4-15 1,597,367	7 7080	21.1	0.2	1.8	-0.1	65.4	0.0	88	1.0	34	1.0	51 3.0
NS	Sea	asons 201	3-14 1,590,287	7 -57353	20.9	-0.4	1.9	-0.2	65.4	-0.3	87	-1.0	33	-1.0	48 1.0
₹	Y.	.T.D. <sub>201</sub>	2-13 1,647,640		21.3	-0.3	2.1	-0.3	65.7	-0.2	88	0.0	34	0.3	49 -1.5
		201	1,047,040	10,220	_ 1.0	0.0		5.0	00.1	5.2		5.0	<u> </u>	0.0	1.0



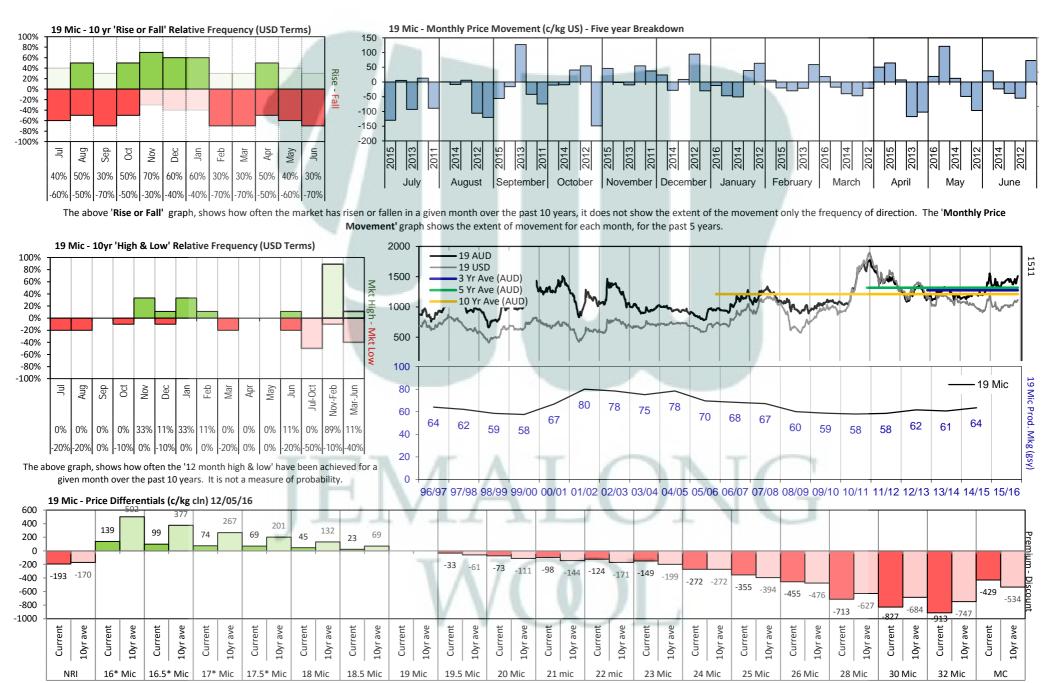
# UV

#### JEMALONG WOOL BULLETIN

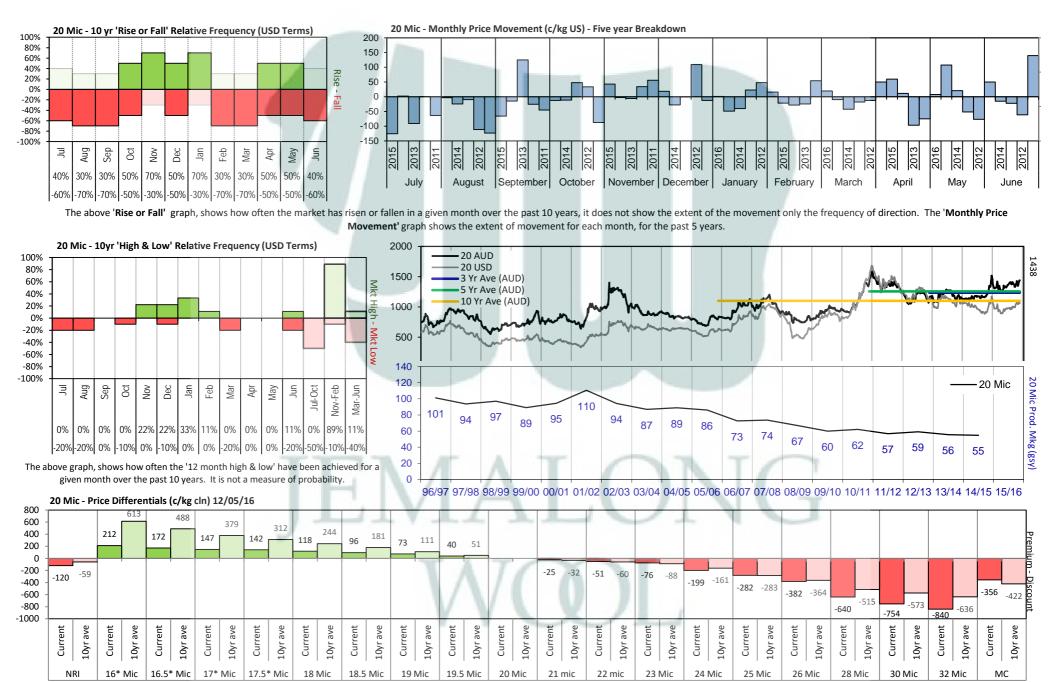


# **UU**

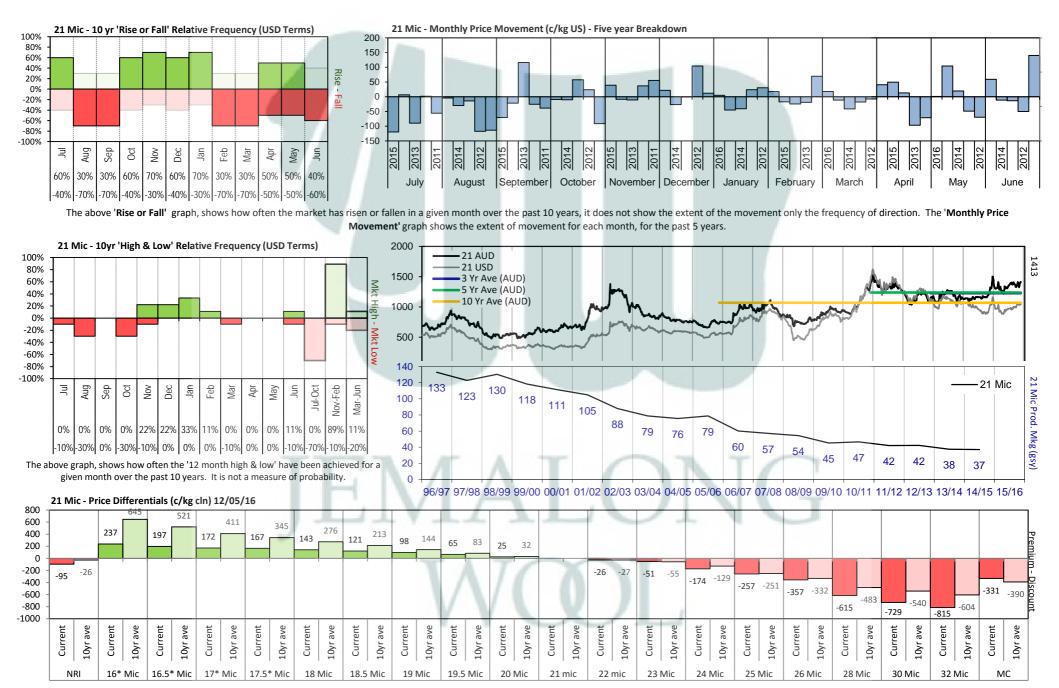
#### JEMALONG WOOL BULLETIN



UU



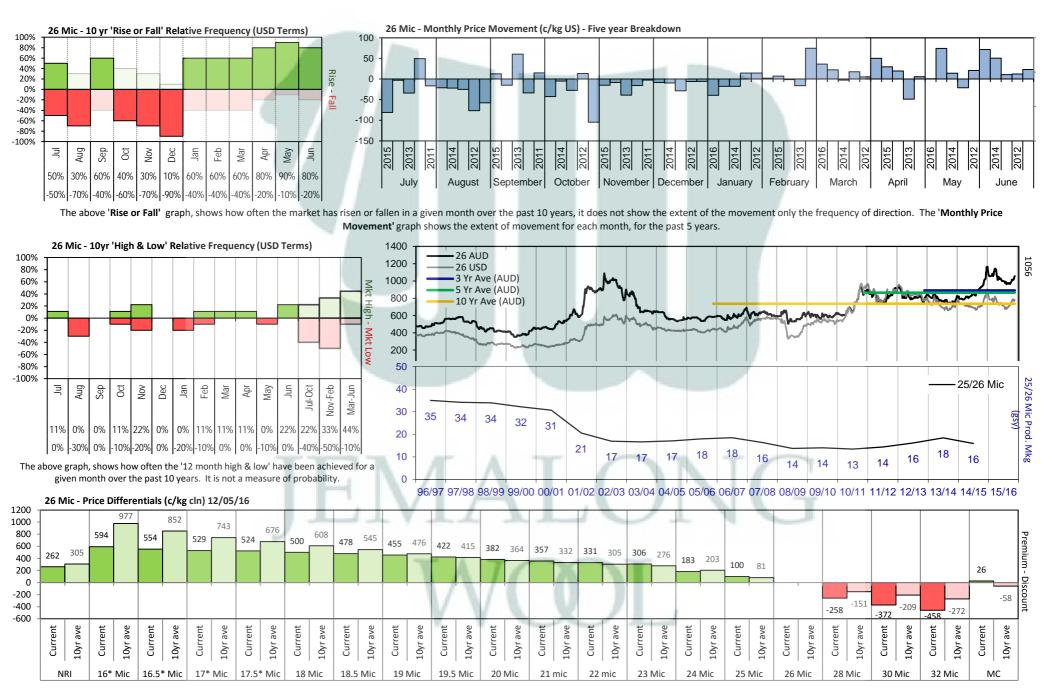
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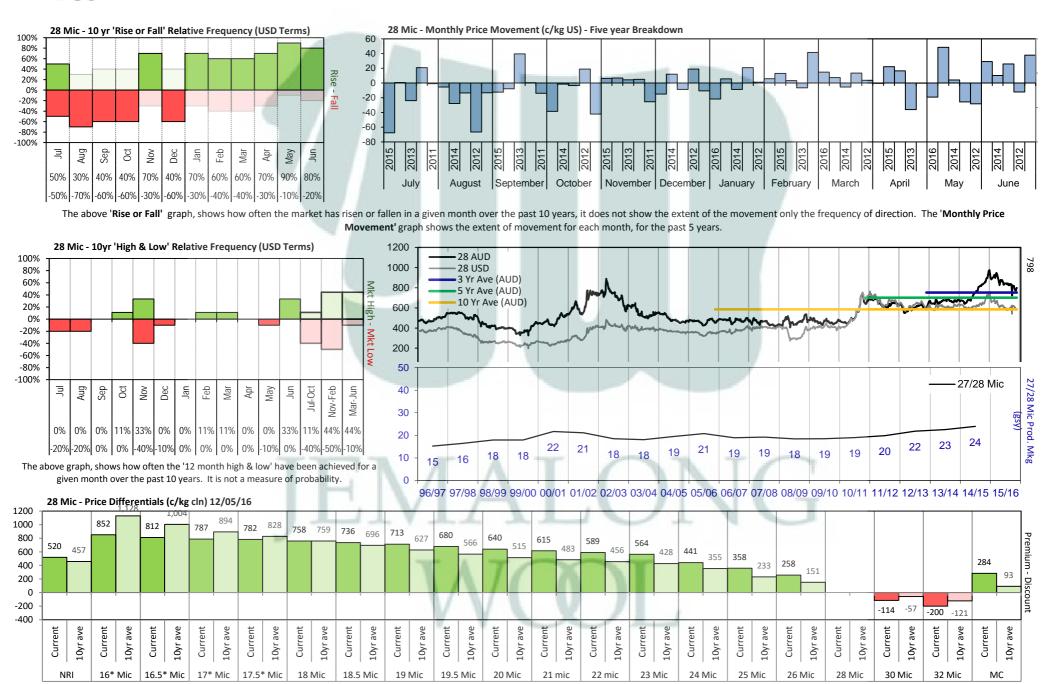
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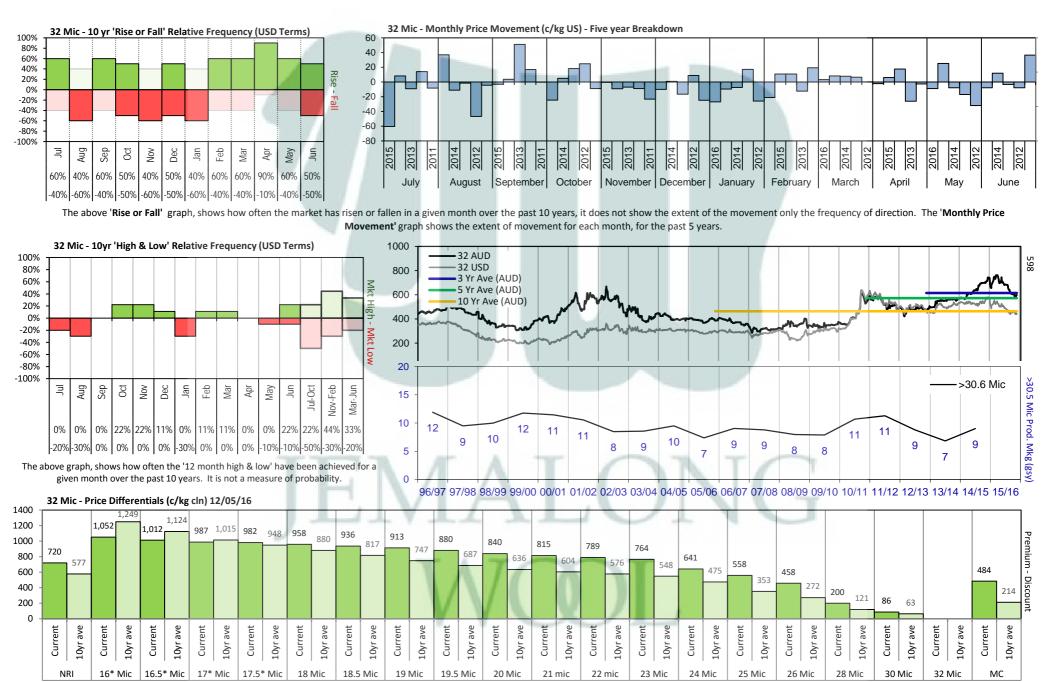
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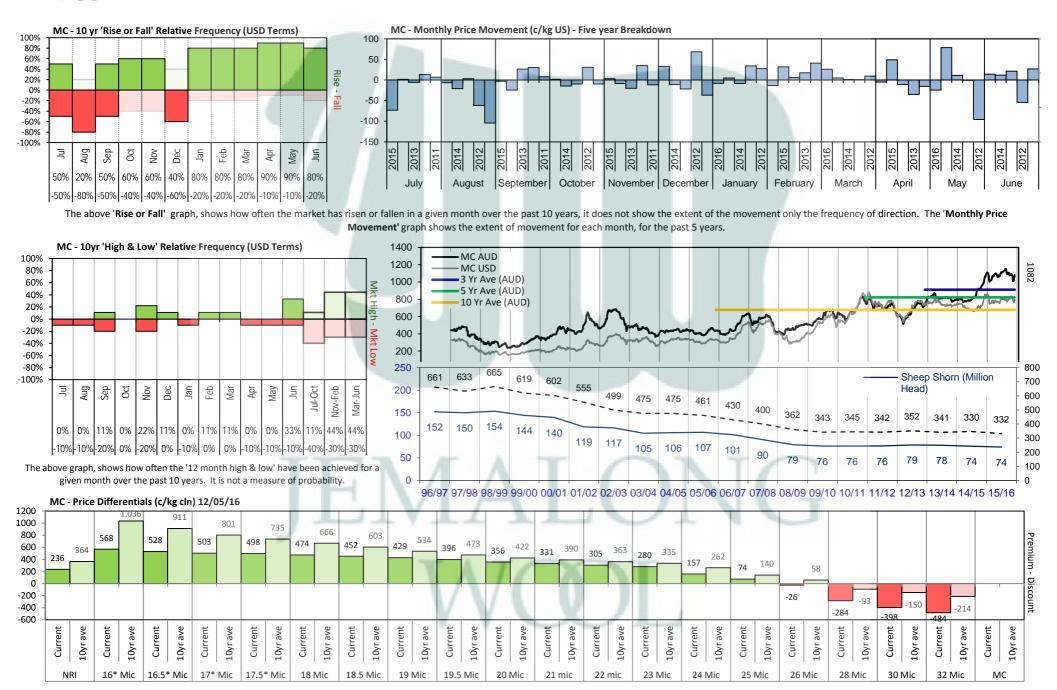
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UU



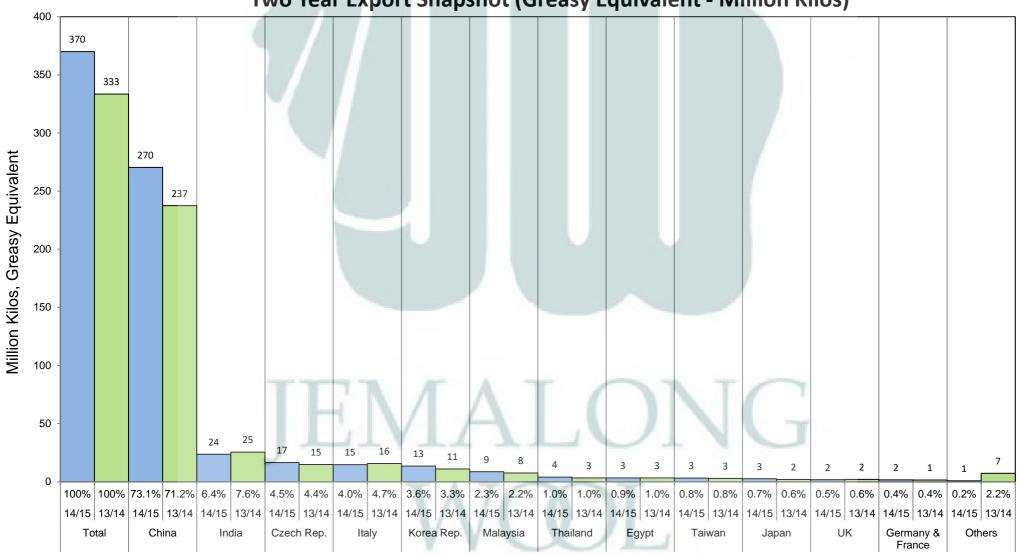
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(week ending 12/05/2016)

### Two Year Export Snapshot (Greasy Equivalent - Million Kilos)





(week ending 12/05/2016)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight		4.55			П				Mic	ron								
	9	Ka									IVIIC	.1011								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$18	\$15	\$13
	2070	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	<b>\$2</b> 3	\$21	\$18	\$17	\$13	\$12	\$10
	30%	Current	\$45	\$43	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$37	\$33	\$31	\$29	\$22	\$18	\$16
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	35%	Current	\$52	\$51	\$50	\$50	\$49	\$48	\$48	\$47	\$45	\$45	\$44	\$43	\$39	\$36	\$33	\$25	\$22	\$19
		10yr ave.	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	40%	Current	\$59	\$58	\$57	\$57	\$56	\$55	<b>\$</b> 54	\$53	\$52	\$51	\$50	\$49	\$45	\$42	\$38	\$29	\$25	\$22
		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$41	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	45%	Current	\$67	\$65	\$64	\$64	\$63	\$62	\$61	\$60	\$58	\$57	\$56	<b>\$5</b> 5	\$50	\$47	\$43	\$32	\$28	\$24
		10yr ave.	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
Dry)	50%	Current	\$74	\$72	\$71	\$71	\$70	\$69	\$68	\$67	\$65	\$64	\$62	\$61	\$56	\$52	\$48	\$36	\$31	\$27
٦ ٦		10yr ave.	\$77	\$71	\$67	\$64	\$60	\$58	\$54	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
(Sch	55%	Current	\$82	\$80	\$78	\$78	\$77	\$76	\$75	\$73	\$71	\$70	\$69	\$67	\$61	\$57	\$52	\$40	\$34	\$30
		10yr ave.	\$85	\$79	\$73	\$70	\$67	\$63	\$60	\$57	\$54	\$53	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
Yield	60%	Current	\$89	\$87	\$86	\$85	\$84	\$83	\$82	\$80	\$78	\$76	\$75	\$74	\$67	\$62	\$57	\$43	\$37	\$32
Ξ		10yr ave.	\$93	\$86	\$80	\$76	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	65%	Current	\$97	\$94	\$93	\$92	\$91	\$90	\$88	\$86	\$84	\$83	\$81	\$80	\$72	\$68	\$62	\$47	\$40	\$35
		10yr ave.	\$100	\$93	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	70%	Current	\$104				\$98	\$97	\$95	\$93	\$91	\$89	\$87	\$86	\$78	\$73	\$67	\$50	\$43	\$38
		10yr ave.	\$108		\$93	\$89	\$85	\$81	\$76	\$73	\$69		\$66	\$64	\$59	\$51	\$46	\$37	\$33	\$29
	75%	Current			\$107		\$105	\$104		\$100	\$97	\$95	\$94	\$92	\$84	\$78	\$71	\$54	\$46	\$40
		10yr ave.	\$116			\$95	\$91	\$86	\$82		\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$36	\$31
	80%		\$119			*	\$112	\$110	·	\$106	\$104		\$100	\$98	\$89	\$83	\$76	\$57	\$49	\$43
		10yr ave.			\$106		\$97	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$33
	85%	Current	\$126	\$123		\$121		37 100		\$113	\$110		\$106	\$104	\$95	\$88	\$81	\$61	\$52	\$46
		10yr ave.	\$131	\$121	\$113	\$108	\$103	\$98	\$93	\$88	\$84	\$82	\$80	\$77	\$72	\$63	\$56	\$45	\$40	\$35



(week ending 12/05/2016)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight		· · · · · ·	T		П				Mic	ron								
	8	Kg						1	1								7		1	
	U	IV9	16	16.5	17	17.5	18	18.5		19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$23	\$21	\$16	\$14	\$12
		10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	30%	Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$33	\$30	\$28	\$25	<b>\$</b> 19	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$35	\$32	\$30	\$22	\$19	\$17
		10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40%	Current	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$40	\$37	\$34	\$26	\$22	\$19
		10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45%	Current	\$59	\$58	\$57	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$45	\$42	\$38	\$29	\$25	\$22
		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$41	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
Dry)	50%	Current	\$66	\$64	\$63	\$63	\$62	\$61	\$60	\$59	\$58	\$57	\$55	\$54	\$50	\$46	\$42	\$32	\$27	\$24
<u>ا</u> د		10yr ave.	\$69	\$64	\$59	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$40	\$38	\$33	\$29	\$23	\$21	\$19
(Sch	55%	Current	\$73	\$71	\$70	\$70	\$68	\$67	\$66	\$65	\$63	\$62	\$61	\$60	\$55	\$51	\$46	\$35	\$30	\$26
þ		10yr ave.	\$75	\$70	\$65	\$62	\$59	\$56	\$53	\$51	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$26	\$23	\$20
Yield	60%	Current	\$79 \$82	\$77	\$76 \$71	\$76 \$68	\$75	\$74 \$61	\$73 \$58	\$71	\$69	\$68 \$51	\$67	\$65	\$59	<b>\$5</b> 5 <b>\$3</b> 9	\$51	\$38 \$28	\$33 \$25	\$29 \$22
>		10yr ave.	\$86	\$76 \$84	\$82	\$82	\$65 \$81	\$80	\$79	\$55 \$77	\$53		\$50 \$72	\$49 \$71	\$45 \$64	\$60	\$35		\$36	\$31
	65%	Current 10yr ave.	\$89	\$83	\$77	\$73	\$70	\$67	\$63	\$60	\$75 \$57	\$73 \$56	\$54	\$53	\$49	\$42	\$55 \$38	\$41 \$30	\$27	\$24
		Current	\$92	\$90	\$89	\$88	\$87	\$86	\$85	\$83	\$81	\$79	\$78	\$76	\$69	\$65	\$59	\$45	\$38	\$33
	70%	10yr ave.	\$96	\$89	\$83	\$79	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26
		Current	\$99	\$97	\$95	\$95	\$93	\$92	\$91	\$89	\$86	\$85	\$83	\$82	\$74	\$69	\$63	\$48	\$41	\$36
	75%	10yr ave.	\$103	\$95	\$89	\$85	\$81	\$77	\$73	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$32	\$28
		Current	\$106		\$101	\$101	\$100	\$98	\$97	\$95	\$92	\$90	\$89	\$87	\$79	\$74	\$68	\$51	\$44	\$38
	80%	10yr ave.			\$95	\$90	\$86	\$82	\$78	\$74	\$70	\$68	\$67	\$65	\$60	\$52	\$47	\$37	\$34	\$30
	0.507	Current		-	\$108		\$106	\$104	\$103		\$98	\$96	\$94	\$93	\$84	\$79	\$72	\$54	\$47	\$41
	85%	10yr ave.	1	\$108		\$96	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$40	\$36	\$32



(week ending 12/05/2016)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/				П				Mic	ron								
	7	Kg		1							IVIIC						T.,			
		rtg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$22	\$20	\$18	\$14	\$12	\$10
		10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$26	\$24	\$22	\$17	\$14	\$13
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$40	\$39	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$35	\$34	\$33	\$30	\$28	\$26	\$20	\$17	\$15
		10yr ave.	\$42	\$39	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$35	\$32	\$30	\$22	\$19	\$17
		10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	45%	Current	\$52	\$51	\$50	\$50	\$49	\$48	\$48	\$47	\$45	\$45	\$44	\$43	\$39	\$36	\$33	\$25	\$22	\$19
		10yr ave.	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
Dry)	50%	Current	\$58	\$56	\$55	\$55	\$54	\$54	\$53	\$52	\$50	\$49	\$49	\$48	\$43	\$40	\$37	\$28	\$24	\$21
٦ -		10yr ave.	\$60	\$56	\$52	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
(Sch	55%	Current	\$64	\$62	\$61	\$61	\$60	\$59	\$58	\$57	\$55	\$54	\$53	\$52	\$48	\$45	\$41	\$31	\$26	\$23
		10yr ave.	\$66	\$61	\$57	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$23	\$20	\$18
Yield	60%	Current	\$69	\$68	\$67	\$66	\$65	\$64	\$63	\$62	\$60	\$59	\$58	\$57	\$52	\$49	\$44	\$34	\$29	\$25
Ξ		10yr ave.	\$72	\$67	\$62	\$59	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$25	\$22	\$19
	65%	Current	\$75	\$73	\$72	\$72	\$71	\$70	\$69	\$67	\$65	\$64	\$63	\$62	\$56	\$53	\$48	\$36	\$31	\$27
		10yr ave.	\$78	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$37	\$33	\$27	\$24	\$21
	70%	Current	\$81	\$79	\$78	\$77	\$76	\$75	\$74	\$72	\$70	\$69	\$68	\$67	\$61	\$57	\$52	\$39	\$34	\$29
		10yr ave.	\$84	\$78	\$72	\$69	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23
	75%	Current	\$87	\$85	\$83	\$83	\$82	\$81	\$79	\$78	\$75	\$74	\$73	\$72	\$65	\$61	\$55	\$42	\$36	\$31
	. 0,0	10yr ave.	\$90	\$83	\$78	\$74	\$71	\$67	\$64	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$28	\$24
	80%	Current	\$92	\$90	\$89	\$88	\$87	\$86	\$85	\$83	\$81	\$79	\$78	\$76	\$69	\$65	\$59	\$45	\$38	\$33
		10yr ave.	\$96	\$89	\$83	\$79	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26
	85%	Current	\$98	\$96	\$94	\$94	\$93	\$91	\$90	\$88	\$86	\$84	\$83	\$81	\$74	\$69	\$63	\$47	\$41	\$36
	0070	10yr ave.	\$102	\$94	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$64	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28



(week ending 12/05/2016)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/				П				Mic	ron								
	6	Kg		1							IVIIC									
	U	rtg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$12	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$22	\$21	\$19	\$14	\$12	\$11
		10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	<b>\$1</b> 8	\$17	\$15	\$13	\$11	\$9	\$8
	35%	Current	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$29	<b>\$2</b> 9	\$26	\$24	\$22	\$17	\$14	\$13
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	<b>\$3</b> 3	\$30	\$28	\$25	\$19	\$16	\$14
		10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	45%	Current	\$45	\$43	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$37	\$33	\$31	\$29	\$22	\$18	\$16
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
Dry)	50%	Current	\$50	\$48	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$32	\$24	\$21	\$18
<u>ا</u> د		10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
(Sch	55%	Current	\$54	\$53	\$52	\$52	\$51	\$51	\$50	\$49	\$47	\$47	\$46	\$45	\$41	\$38	\$35	\$26	\$23	\$20
þ		10yr ave.	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Yield	60%	Current	\$59	\$58	\$57	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$45	\$42	\$38	\$29	\$25	\$22
<b>├</b>		10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$41	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	65%	Current	\$64	\$63	\$62	\$62	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$48	\$45	\$41	\$31	\$27	\$23
		10yr ave.	\$67	\$62	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$21	\$18
	70%	Current	\$69 \$72	\$68 \$67	\$67 \$62	\$66 \$59	\$65 \$56	\$64 \$54	\$63 \$51	\$62 \$48	\$60 \$46	\$59 \$45	\$58 \$44	\$57 \$43	\$52 \$39	\$49 \$34	\$44 \$31	\$34 \$25	\$29 \$22	\$25
		10yr ave. Current	\$74	\$72	\$71	\$71	\$70	\$69	\$68	\$67	\$65	\$64	\$62	\$61	\$56	\$52	\$48	\$36	\$31	\$19 \$27
	75%	10yr ave.	\$77	\$71	\$67	\$64	\$60	\$58	\$54	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
		Current	\$79	\$77	\$76	\$76	\$75	\$74	\$73	\$71	\$69	\$68	\$67	\$65	\$59	\$55	\$51	\$38	\$33	\$29
	80%	10yr ave.	\$82	\$76	\$70	\$68	\$65	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$29
		Current	\$84	\$82	\$81	\$81	\$79	\$78	\$77	\$75	\$73	\$72	\$71	\$69	\$63	\$59	\$54	\$41	\$35	\$30
	85%	10yr ave.	\$87	\$81	\$75	\$72	\$69	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24

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(week ending 12/05/2016)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	$\overline{}$				П				Mic	ron								
	E	Ka 🏄									IVIIC	IOII								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$15	\$14	\$13	\$10	\$9	\$7
	2070	10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	30%	Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$12	\$10	\$9
	0070	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	35%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$22	\$20	\$18	\$14	\$12	\$10
	0070	10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	40%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$23	\$21	\$16	\$14	\$12
	1070	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	45%	Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$18	\$15	\$13
	.070	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	<b>\$2</b> 3	\$21	\$18	\$17	\$13	\$12	\$10
Dry)	50%	Current	\$41	\$40	\$40	\$40	\$39	\$38	\$38	\$37	\$36	\$35	\$35	\$34	\$31	\$29	\$26	\$20	\$17	\$15
7		10yr ave.	\$43	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$20	<b>\$</b> 18	\$15	\$13	\$12
(Sch	55%	Current	\$45	\$44	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$32	\$29	\$22	\$19	\$16
		10yr ave.	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$16	\$14	\$13
Yield	60%	Current	\$50	\$48	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$32	\$24	\$21	\$18
Ξ̈́		10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	65%	Current	\$54	\$52	\$52	\$51	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$40	\$38	\$34	\$26	\$22	\$19
		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	70%	Current	\$58	\$56	\$55	\$55	\$54	\$54	\$53	\$52	\$50	\$49	\$49	\$48	\$43	\$40	\$37	\$28	\$24	\$21
		10yr ave.	\$60	\$56	\$52	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	75%	Current	\$62	\$60	\$59	\$59	\$58	\$58	\$57	\$55	\$54	\$53	\$52	\$51	\$46	\$43	\$40	\$30	\$26	\$22
		10yr ave.	\$64	\$60	\$55	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	80%	Current	\$66	\$64	\$63	\$63	\$62	\$61	\$60	\$59	\$58	\$57	\$55	\$54	\$50	\$46	\$42	\$32	\$27	\$24
		10yr ave.	\$69	\$64	\$59	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$40	\$38	\$33	\$29	\$23	\$21	\$19
	85%	Current	\$70	\$68	\$67	\$67	\$66	\$65	\$64	\$63	\$61	\$60	\$59	\$58	\$53	\$49	\$45	\$34	\$29	\$25
	30 70	10yr ave.	\$73	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20

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(week ending 12/05/2016)

Table 12: Returns pr head for skirted fleece wool.

Claire	l E4	C \4/a:	_																	
Skirted FLC Weight							Micron													
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$12	\$11	\$8	\$7	\$6
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$20	\$19	\$19	\$19	\$19	\$18	<b>\$</b> 18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$10	\$8	\$7
	30%	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	35%	Current	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$17	\$16	\$15	\$11	\$10	\$8
	33%	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$17	\$13	\$11	\$10
	40 /0	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45%	Current	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$22	\$21	\$19	\$14	\$12	\$11
	45 /0	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	<b>\$</b> 13	\$11	\$9	\$8
Dry)	50%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$23	\$21	\$16	\$14	\$12
	30 /6	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
(Sch	55%	Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$31	\$30	\$27	\$25	\$23	\$18	\$15	\$13
S)	3370	10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Yield	60%	Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$33	\$30	\$28	\$25	\$19	\$16	\$14
Ĭ≚	0070	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	65%	Current	\$43	\$42	\$41	\$41	\$40	\$40	\$39	\$38	\$37	\$37	\$36	\$35	\$32	\$30	\$27	\$21	\$18	\$16
	00 70	10yr ave.	\$45	\$41	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	70%	Current	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$35	\$32	\$30	\$22	\$19	\$17
	7070	10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	75%	Current	\$50	\$48	\$48	\$47	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$32	\$24	\$21	\$18
	1070	10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	80%	Current	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$40	\$37	\$34	\$26	\$22	\$19
	3070	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	85%	Current	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$50	\$49	\$48	\$47	\$46	\$42	\$39	\$36	\$27	\$23	\$20
	00 /0	10yr ave.	\$58	\$54	\$50	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16

**III** 

(week ending 12/05/2016)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	3	Kg		1				1			1		1	ı		1			ı	
	J		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$6	\$5	\$4
		10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	30%	Current	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$7	\$6	\$5
	-	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	<b>\$</b> 9	\$8	\$7	\$7	\$5	\$5	\$4
	35%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$6
		10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	<b>\$</b> 13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40%	Current	\$20	\$19	\$19	\$19	\$19	\$18	<b>\$</b> 18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$10	\$8	\$7
		10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	45%	Current	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	<b>\$1</b> 8	\$17	\$16	\$14	\$11	\$9	\$8
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	<b>\$</b> 10	\$8	\$7	\$6
Dry)	50%	Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$12	\$10	\$9
7		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
(Sch	55%	Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$19	\$17	\$13	\$11	\$10
<u>(S)</u>		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$10	\$9	\$8
Yield	60%	Current	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$25	\$22	\$21	\$19	\$14	\$12	\$11
Ϊ́Ξ	0070	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	65%	Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$24	\$23	\$21	\$16	\$13	\$12
	0070	10yr ave.	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$30	\$30	\$29	\$29	\$26	\$24	\$22	\$17	\$14	\$13
	7070	10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$26	\$24	\$18	\$15	\$13
	7070	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	80%	Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$33	\$33	\$30	\$28	\$25	\$19	\$16	\$14
	JU 70	10yr ave.	\$41	\$38	\$35	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	85%	Current	\$42	\$41	\$40	\$40	\$40	\$39	\$39	\$38	\$37	\$36	\$35	\$35	\$32	\$29	\$27	\$20	\$17	\$15
	00%	10yr ave.	\$44	\$40	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12

**III** 

(week ending 12/05/2016)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$8 \$9	\$8 \$8	\$8 \$7	\$8 \$7	\$8 \$7	\$8 \$6	\$8 \$6	\$7 \$6	\$7 \$6	\$7 \$5	\$7 \$5	\$7 \$5	\$6 \$5	\$6 \$4	\$5 \$4	\$4 \$3	\$3 \$3	\$3 \$2
	30%	Current 10yr ave.	\$10 \$10	\$10 \$10	\$10 \$9	\$9 \$8	\$9 \$8	\$9 \$8	\$9 \$7	\$9 \$7	\$9 \$7	\$8 \$6	\$8 \$6	\$8 \$6	\$7 \$6	\$7 \$5	\$6 \$4	\$5 \$4	\$4 \$3	\$4 \$3
	35%	Current 10yr ave.	\$12 \$12	\$10 \$11 \$11	\$11 \$10	\$11 \$10	\$11 \$9	\$11 \$9	\$11 \$8	\$10 \$8	\$10 \$8	\$10 \$7	\$10 \$7	\$10 \$7	\$9 \$7	\$8 \$6	\$7 \$5	\$6 \$4	\$5 \$4	\$4 \$3
	40%	Current 10yr ave.	\$13 \$14	\$13 \$13	\$13 \$12	\$13 \$11	\$12 \$11	\$12 \$10	\$12 \$10	\$12 \$9	\$12 \$9	\$11 \$9	\$11 \$8	\$11 \$8	\$10 \$8	\$9 \$7	\$8 \$6	\$6 \$5	\$5 \$4	\$5 \$4
	45%	Current 10yr ave.	\$15 \$15	\$14 \$14	\$14 \$13	\$14 \$13	\$14 \$12	\$14 \$12	\$14 \$11	\$13 \$10	\$13 \$10	\$13 \$10	\$12 \$9	\$12 \$9	\$11 \$8	\$10 \$7	\$10 \$7	\$7 \$5	\$6 \$5	\$5 \$4
Dry)	50%	Current 10yr ave.	\$17 \$17	\$16 \$16	\$16 \$15	\$16 \$14	\$16 \$13	\$15 \$13	\$15 \$12	\$15 \$12	\$14 \$11	\$14 \$11	\$14 \$10	\$14 \$10	\$12 \$9	\$12 \$8	\$11 \$7	\$8 \$6	\$7 \$5	\$6 \$5
(Sch	55%	Current 10yr ave.	\$18 \$19	\$18 \$17	\$17 \$16	\$17 \$16	\$17 \$15	\$17 \$14	\$17 \$13	\$16 \$13	\$16 \$12	\$16 \$12	\$15 \$11	\$15 \$11	\$14 \$10	\$13 \$9	\$12 \$8	\$9 \$6	\$8 \$6	\$7 \$5
Yield	60%	Current 10yr ave.	\$20 \$21	\$19 \$19	\$19 \$18	\$19 \$17	\$19 \$16	\$18 \$15	\$18 \$15	\$18 \$14	\$17 \$13	\$17 \$13	\$17 \$12	\$16 \$12	\$15 \$11	\$14 \$10	\$13 \$9	\$10 \$7	\$8 \$6	\$7 \$6
	65%	Current 10yr ave.	\$21 \$22	\$21 \$21	\$21 \$19	\$21 \$18	\$20 \$17	\$20 \$17	\$20 \$16	\$19 \$15	\$19 \$14	\$18 \$14	\$18 \$14	\$18 \$13	\$16 \$12	\$15 \$11	\$14 \$10	\$10 \$8	\$9 \$7	\$8 \$6
	70%	Current 10yr ave.	\$23 \$24	\$23 \$22	\$22 \$21	\$22 \$20	\$22 \$19	\$21 \$18	\$21 \$17	\$21 \$16	\$20 \$15	\$20 \$15	\$19 \$15	\$19 \$14	\$17 \$13	\$16 \$11	\$15 \$10	\$11 \$8	\$10 \$7	\$8 \$6
	75%	Current 10yr ave.	\$25 \$26	\$24 \$24	\$24 \$22	\$24 \$21	\$23 \$20	\$23 \$19	\$23 \$18	\$22 \$17	\$22 \$17	\$21 \$16	\$21 \$16	\$20 \$15	\$19 \$14	\$17 \$12	\$16 \$11	\$12 \$9	\$10 \$8	\$9 \$7
	80%	Current 10yr ave.	\$26 \$27	\$26 \$25	\$25 \$24	\$25 \$23	\$25 \$22	\$25 \$20	\$24 \$19	\$24 \$18	\$23 \$18	\$23 \$17	\$22 \$17	\$22 \$16	\$20 \$15	\$18 \$13	\$17 \$12	\$13 \$9	\$11 \$8	\$10 \$7
	85%	Current 10yr ave.	\$28 \$29	\$27 \$27	\$27 \$25	\$27 \$24	\$26 \$23	\$26 \$22	\$26 \$21	\$25 \$20	\$24 \$19	\$24 \$18	\$24 \$18	\$23 \$17	\$21 \$16	\$20 \$14	\$18 \$13	\$14 \$10	\$12 \$9	\$10 \$8