



# JEMALONG WOOL BULLETIN

(week ending 14-06-02)

**Table 1: Northern Market Prices**

| Micron<br>Price<br>Guides | Current MPG<br>Price | Weekly<br>Change | 10-yr<br>Average | Current<br>Price to<br>Average | This time last<br>year | Year high | Year low |
|---------------------------|----------------------|------------------|------------------|--------------------------------|------------------------|-----------|----------|
| Indicator                 | 878                  | -9               | 706              | 124%                           | 846                    | 1409      | 746      |
| 19                        | 1021                 | 10               | 1034             | 99%                            | 1339                   | 1339      | 827      |
| 20                        | 933                  | 3                | 775              | 120%                           | 765                    | 1055      | 640      |
| 21                        | 931                  | 3                | 666              | 140%                           | 662                    | 1047      | 615      |
| 22                        | 940                  | 12               | 616              | 153%                           | 656                    | 1047      | 615      |
| 23                        | 940                  | 14               | 571              | 165%                           | 637                    | 1043      | 616      |
| 24                        | 934                  | 13               | 554              | 168%                           | 621                    | 1027      | 612      |
| 25                        | 906                  | 6                | 533              | 170%                           | 587                    | 992       | 587      |
| 26                        | 865                  | -5               | 512              | 169%                           | 541                    | 938       | 538      |
| 28                        | 722                  | -1               | 490              | 147%                           | 540                    | 773       | 533      |
| 30                        | 606                  | -5               | 453              | 134%                           | 531                    | 664       | 491      |
| 32                        | 528                  | -8               | 439              | 120%                           | 495                    | 617       | 466      |
| MC                        | 464                  | -9               | 376              | 123%                           | 453                    | 649       | 398      |

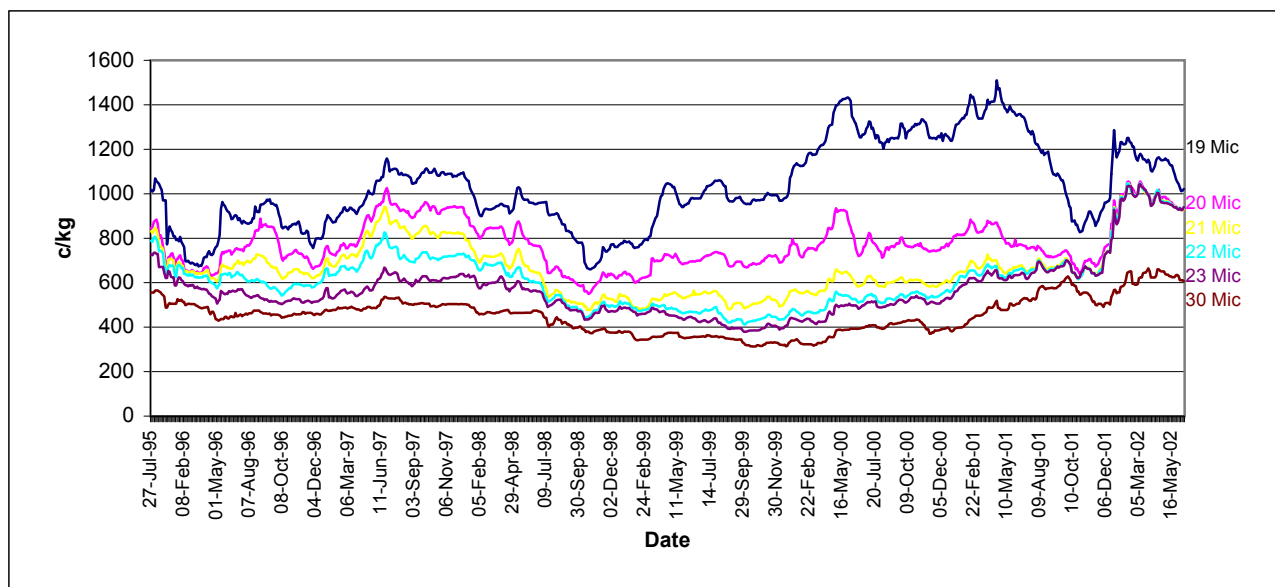
At last a positive move in the market on the closing day of auction this week. Wednesday auction prices were again hesitant with declines of 1-5c/kg clean for medium types. Skirtings and locks were quoted 1% dearer however, crutchings lost 1.5% and crossbred types ~30 micron were up to 4% cheaper. Thursday saw demand return to the market with prices rising 5-10c/kg clean for 19-21 micron and upto 15c/kg clean for the broader types. Skirtings and cardings were fully firm to slightly dearer.

The Australian dollar has eased this week against the US, Thursday quoted at 56.82 UScents. As a result increased Chinese demand was seen on Thursday particularly for the broader merino types. Indian buyers were also active in the market. Europe remains relatively quiet.

Macquarie Wool Futures reported an active day from buyers in spring, with prices generally firming on Thursday by 15-20c/kg clean. Some growers with Good Till Cancelled Orders in the market for 900c/kg clean for 23 micron spring, had these orders filled. Other grower GTCs for Spring are being set.

Comments: Evonne Luton (Wooltrade)

**Figure 1: Northern MPG Movement**





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(week ending 14-06-02)

**Table 3: Northern Market Deciles**

| Micron Price Guide (1995-2002) |      |     |     |     |     |     |     |     |     |     |
|--------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|                                | 19   | 20  | 21  | 22  | 23  | 24  | 25  | 28  | 32  | MC  |
| Current                        | 1021 | 933 | 931 | 940 | 940 | 934 | 906 | 722 | 528 | 464 |
| 90%                            | 781  | 642 | 515 | 464 | 427 | 422 | 413 | 386 | 332 | 255 |
| 80%                            | 868  | 688 | 549 | 491 | 469 | 461 | 441 | 413 | 359 | 284 |
| 70%                            | 927  | 715 | 590 | 528 | 499 | 480 | 461 | 439 | 387 | 305 |
| 60%                            | 961  | 734 | 625 | 561 | 519 | 497 | 475 | 457 | 422 | 344 |
| 50%                            | 994  | 757 | 649 | 611 | 548 | 520 | 497 | 477 | 448 | 367 |
| 40%                            | 1070 | 772 | 670 | 638 | 575 | 554 | 534 | 503 | 459 | 395 |
| 30%                            | 1127 | 817 | 696 | 662 | 610 | 589 | 562 | 521 | 480 | 432 |
| 20%                            | 1232 | 868 | 731 | 692 | 632 | 611 | 583 | 546 | 495 | 458 |
| 10%                            | 1315 | 939 | 848 | 740 | 671 | 672 | 650 | 595 | 540 | 485 |

**21 Micron - North**  
1995-2002





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## Macquarie Wool Futures

| Delivery Month | 18   | 19   | Diff. to Spot | 20  | Diff. to Spot | 21  | Diff. to Spot | 22  | Diff. to Spot | 23  | Diff. to Spot | 24  | Diff. to Spot | 25  |
|----------------|------|------|---------------|-----|---------------|-----|---------------|-----|---------------|-----|---------------|-----|---------------|-----|
| Jun-02         | 1370 | 1005 | -16           | 925 | -8            | 925 | -6            | 935 | -5            | 935 | -5            | 935 | 1             | 905 |
| Aug-02         | 1350 | 1005 | -16           | 915 | -18           | 910 | -21           | 905 | -35           | 905 | -35           | 900 | -34           | 875 |
| Oct-02         | 1350 | 1005 | -16           | 900 | -33           | 895 | -36           | 890 | -50           | 885 | -55           | 880 | -54           | 850 |
| Dec-02         | 1350 | 1005 | -16           | 895 | -38           | 890 | -41           | 885 | -55           | 880 | -60           | 870 | -64           | 840 |
| Feb-03         | 1370 | 1025 | 4             | 885 | -48           | 880 | -51           | 875 | -65           | 870 | -70           | 860 | -74           | 830 |
| Apr-03         | 1390 | 1035 | 14            | 885 | -48           | 870 | -61           | 865 | -75           | 860 | -80           | 850 | -84           | 825 |
| Jun-03         | 1410 | 1040 | 19            | 880 | -53           | 865 | -66           | 855 | -85           | 845 | -95           | 835 | -99           | 815 |
| Aug-03         | 1430 | 1040 | 19            | 880 | -53           | 855 | -76           | 820 | -120          | 810 | -130          | 795 | -139          | 775 |
| Oct-03         | 1430 | 1040 | 19            | 880 | -53           | 845 | -86           | 805 | -135          | 780 | -160          | 765 | -169          | 745 |
| Dec-03         | 1423 | 1040 | 19            | 876 | -57           | 841 | -90           | 799 | -141          | 774 | -166          | 759 | -175          | 739 |
| Feb-04         | 1408 | 1041 | 20            | 868 | -65           | 834 | -97           | 786 | -154          | 761 | -179          | 748 | -186          | 726 |
| Apr-04         | 1393 | 1043 | 22            | 859 | -74           | 826 | -105          | 774 | -166          | 749 | -191          | 736 | -198          | 714 |

