



Table 1: Northern Region Micron Price Guides

WEEK 15				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	12/10/2017	5/10/2017		12/10/2016	Now		Now		Now				Now		Percentile				Now		Percentile		
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared			compared					10 year	compared				
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave			
NRI	1656	+27 1.7%		1345	+311 23%		1323	+333 25%	1679	-23 -1%		1071	1679	1341	+315 23%	99%	755	1679	1125	+531 47%			
16*	2450	+70 2.9%		1690	+760 45%		1650	+800 48%	2600	-150 -6%		1340	2600	1784	+666 37%	93%	1350	2800	1778	+672 38%			
16.5	2363	+41 1.8%		1628	+735 45%		1313	+1050 80%	2518	-155 -6%		1279	2518	1712	+651 38%	93%	1266	2680	1614	+749 46%			
17	2301	+48 2.1%		1620	+681 42%		1617	+684 42%	2411	-110 -5%		1272	2411	1689	+612 36%	93%	1179	2525	1544	+757 49%			
17.5	2261	+66 3.0%		1613	+648 40%		1612	+649 40%	2326	-65 -3%		1266	2326	1667	+594 36%	95%	1115	2370	1495	+766 51%			
18	2156	+44 2.1%		1605	+551 34%		1601	+555 35%	2251	-95 -4%		1248	2251	1636	+520 32%	91%	1043	2251	1442	+714 50%			
18.5	2014	+26 1.3%		1588	+426 27%		1576	+438 28%	2152	-138 -6%		1235	2152	1586	+428 27%	87%	986	2152	1378	+636 46%			
19	1886	+42 2.3%		1545	+341 22%		1524	+362 24%	1967	-81 -4%		1190	1967	1513	+373 25%	92%	910	1967	1303	+583 45%			
19.5	1787	+38 2.2%		1486	+301 20%		1474	+313 21%	1824	-37 -2%		1171	1824	1457	+330 23%	98%	821	1824	1238	+549 44%			
20	1681	+27 1.6%		1423	+258 18%		1418	+263 19%	1724	-43 -2%		1147	1724	1409	+272 19%	99%	745	1724	1184	+497 42%			
21	1589	+18 1.1%		1390	+199 14%		1353	+236 17%	1668	-79 -5%		1136	1668	1371	+218 16%	96%	713	1668	1150	+439 38%			
22	1519	+12 0.8%		1359	+160 12%		1298	+221 17%	1603	-84 -5%		1122	1603	1340	+179 13%	98%	699	1603	1122	+397 35%			
23	1451	+6 0.4%		1349	+102 8%		1313	+138 11%	1517	-66 -4%		1109	1517	1310	+141 11%	95%	688	1517	1092	+359 33%			
24	1370	+1 0.1%		1323	+47 4%		1218	+152 12%	1456	-86 -6%		1050	1456	1230	+140 11%	93%	663	1456	1016	+354 35%			
25	1173	-5 -0.4%		1184	-11 -1%		1023	+150 15%	1280	-107 -8%		913	1280	1105	+68 6%	72%	567	1280	888	+285 32%			
26	1053	-16 -1.5%		1098	-45 -4%		896	+157 18%	1180	-127 -11%		818	1180	1016	+37 4%	59%	531	1180	801	+252 31%			
28	753	-35 -4.4%		763	-10 -1%		651	+102 16%	899	-146 -16%		655	974	796	-43 -5%	24%	424	974	625	+128 20%			
30	526	-9 -1.7%		618	-92 -15%		531	-5 -1%	682	-156 -23%		532	897	692	-166 -24%	0%	348	897	556	-30 -5%			
32	388	+34 9.6%		505	-117 -23%		354	+34 10%	505	-117 -23%		372	762	573	-185 -32%	5%	308	762	479	-91 -19%			
MC	1188	+25 2.1%		1076	+112 10%		1076	+112 10%	1234	-46 -4%		786	1234	1064	+124 12%	95%	404	1234	768	+420 55%			
AU BALES OFFERED		38,103	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																				
AU BALES SOLD		36,358	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																				
AU PASSED-IN%		3.3%																					
AUD/USD		0.7817 -0.2%																					

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The Australian Wool Market saw the merino offering continue on its upward trajectory this week, while the crossbred market continued to struggle.

Day one saw the lower style and spec types making the largest gains, as buyers tried hard to secure some market share. Merino fleece prices were generally 20 to 40 cents dearer, pushing the NRI up 18 cents to 1647 (with only the falling crossbred sector preventing the indicator from recording a larger increase).

More increases were realised during Thursday's selling, although the most significant gains were experienced in 19 micron and finer range, which generally added a further 15 to 20 cents, while 19.5 micron and broader only managed small increases, leaving the NRI to close at 1656 (a 27 cent increase for the week). With low volumes of 'low mid break' wool on offer, the premium for these types has continued to rise as buyers seek them out in order to average their consignments.

The skirting market closely tracked the fleece, with most types and descriptions posting increases of 20 to 40 cents, with some desirable lots selling at extreme levels (as buyers attempt to find fleece substitutes in the rapidly rising market). On a limited selection the oddment market maintained its gradual rise, resulting in the three carding indicators gaining an average of 19 cents for the week.

The crossbred market moved in the opposite direction, with all types and descriptions generally recording losses of 10 to 35 cents, with only 32 microns managing to maintain its level. Again it was the poorly prepared lines that suffered the greatest falls.

Source: AWEX

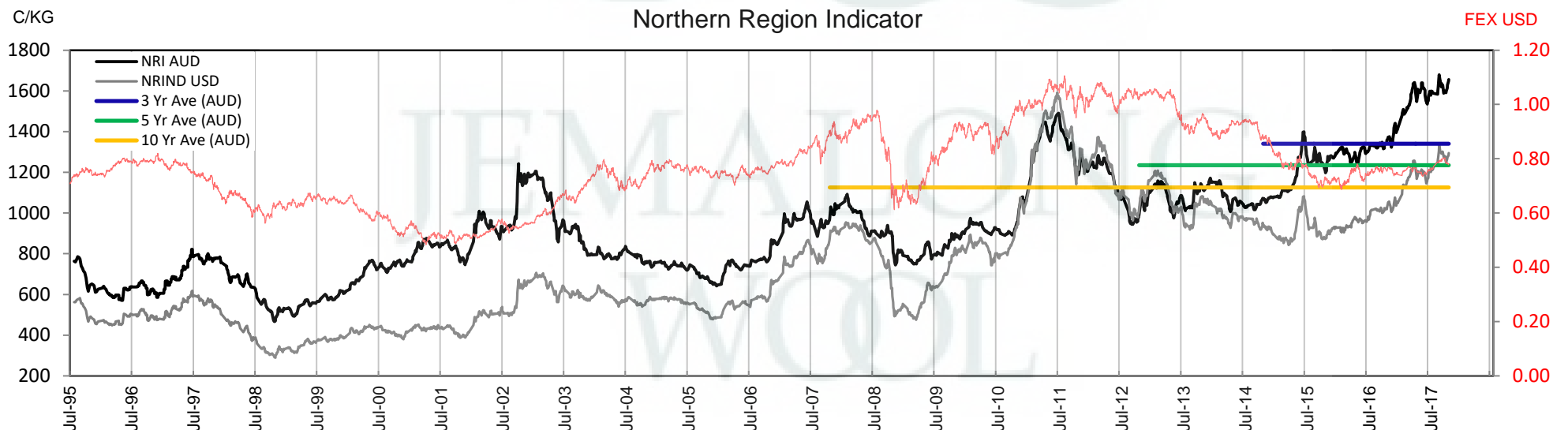




Table 2: Three Year Decile Table, since: 1/10/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1351	1339	1323	1302	1260	1214	1190	1178	1163	1152	1139	1078	987	895	696	563	395	910
2	20%	1570	1478	1459	1441	1428	1395	1343	1308	1285	1274	1256	1233	1163	1046	947	742	576	433	1036
3	30%	1580	1524	1505	1486	1461	1436	1397	1363	1338	1325	1309	1287	1192	1068	976	759	601	469	1064
4	40%	1605	1546	1532	1519	1497	1467	1422	1392	1375	1367	1339	1321	1218	1096	1005	772	653	530	1079
5	50%	1630	1582	1569	1557	1533	1504	1471	1448	1416	1393	1368	1339	1237	1115	1025	793	684	599	1089
6	60%	1650	1603	1590	1581	1563	1535	1509	1483	1453	1409	1386	1353	1263	1142	1055	820	718	630	1099
7	70%	1780	1758	1713	1703	1683	1653	1594	1544	1488	1448	1406	1364	1291	1170	1084	836	778	678	1112
8	80%	2310	2207	2183	2154	2072	1963	1797	1679	1582	1483	1443	1392	1325	1192	1103	858	799	698	1152
9	90%	2420	2317	2266	2211	2147	2025	1871	1738	1628	1531	1469	1435	1364	1214	1135	898	836	725	1178
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2450	2363	2301	2261	2156	2014	1886	1787	1681	1589	1519	1451	1370	1173	1053	753	526	388	1188
3 Yr Percentile		93%	93%	93%	95%	91%	87%	92%	98%	99%	96%	98%	95%	93%	72%	59%	24%	0%	5%	95%

Table 3: Ten Year Decile Table, since: 1/10/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	448	383	335	499
2	20%	1520	1376	1278	1233	1193	1150	1086	997	937	914	898	878	818	700	612	465	404	353	571
3	30%	1570	1408	1314	1281	1240	1205	1140	1105	1060	1005	963	928	858	738	642	491	434	375	618
4	40%	1600	1469	1378	1329	1303	1261	1202	1160	1133	1117	1094	1073	1000	868	763	599	546	435	688
5	50%	1640	1512	1430	1404	1375	1305	1256	1201	1179	1161	1147	1129	1050	899	804	643	576	482	744
6	60%	1690	1553	1507	1481	1434	1368	1314	1286	1247	1233	1209	1180	1080	923	828	664	597	509	791
7	70%	1800	1600	1574	1544	1505	1461	1410	1374	1336	1308	1273	1233	1113	988	881	685	629	556	827
8	80%	2030	1825	1702	1627	1585	1533	1500	1449	1396	1366	1335	1298	1193	1066	976	757	649	580	1063
9	90%	2400	2219	2221	2159	2058	1868	1688	1555	1486	1442	1398	1357	1271	1158	1064	826	743	645	1106
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2450	2363	2301	2261	2156	2014	1886	1787	1681	1589	1519	1451	1370	1173	1053	753	526	388	1188
10 Yr Percentile		91%	94%	93%	96%	96%	96%	97%	99%	99%	99%	99%	98%	98%	92%	88%	78%	35%	32%	98%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1509 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1314 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 12/10/17

Any highlighted in yellow are recent trades, trading since: Friday, 6 October 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Oct-2017		22/08/17 1845		4/09/17 1560				
	Nov-2017	12/10/17 2000	26/09/17 1750		5/10/17 1560				
	Dec-2017	27/09/17 1910	29/08/17 1820		19/09/17 1540				
	Jan-2018	9/10/17 1955	5/09/17 1800		5/10/17 1530				
	Feb-2018	4/10/17 1940	10/10/17 1820		9/10/17 1530				
	Mar-2018		11/01/17 1550		10/10/17 1510				
	Apr-2018	12/10/17 1950	11/10/17 1825		11/10/17 1530				
	May-2018				5/10/17 1500				
	Jun-2018	14/09/17 1880	16/08/17 1750		5/10/17 1499				
	Jul-2018		23/02/17 1625						
	Aug-2018		29/08/17 1700						
	Sep-2018		2/03/17 1610		2/08/17 1360				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		16/08/17 1660						
	Apr-2019								
	May-2019								
	Jun-2019								
	Jul-2019								
	Aug-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

12/10/17

Any highlighted in yellow are recent trades, trading since:

Friday, 6 October 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Oct-2017	Date Traded	30/08/17		17/08/17				
		Strike / Premium	1800 / 32		1580 / 30				
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded	31/08/17						
		Strike / Premium	1720 / 73						
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							
	Jun-2019	Date Traded							
		Strike / Premium							
	Jul-2019	Date Traded							
		Strike / Premium							
	Aug-2019	Date Traded							
		Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

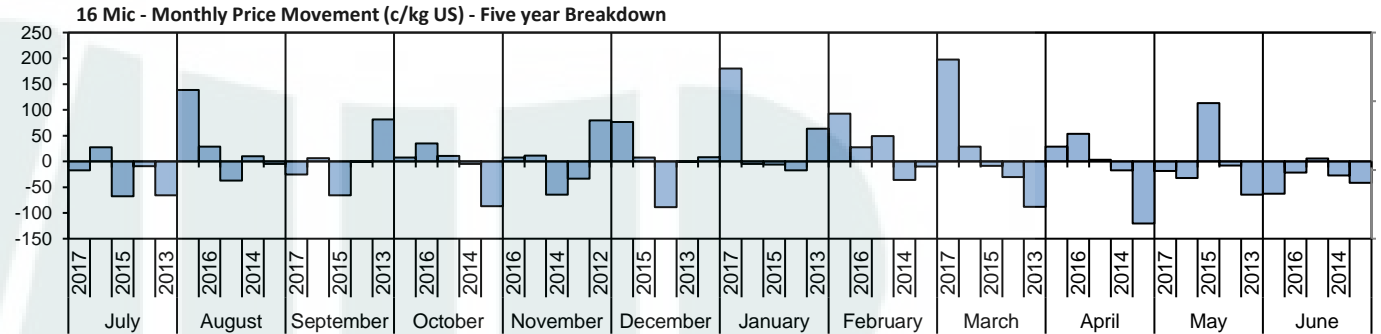
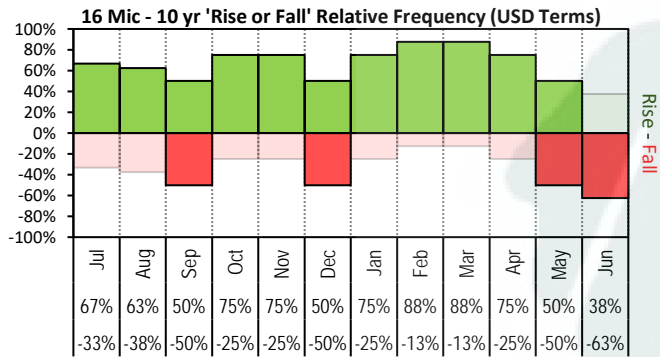
	Rank	Current Selling Week Week 15			Previous Selling Week Week 14			Last Season 2016-17			2 Years Ago 2015-16			3 Years Ago 2014-15			5 Years Ago 2012-13			10 Years Ago 2007-08		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	FOXM	3,908	11%	FOXM	4,026	11%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	#N/A	#N/A	#N/A	TECM	3,513	10%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	MODM	3,034	8%	TIAM	2,993	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
	4	AMEM	2,751	8%	PMWF	2,790	8%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
	5	SETS	2,674	7%	SETS	2,755	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	TIAM	2,660	7%	AMEM	2,359	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	PMWF	2,619	7%	MODM	1,998	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	LEMM	1,691	5%	LEMM	1,873	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	KATS	1,685	5%	EWES	1,866	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,441	4%	KATS	1,719	5%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	TECM	2,863	13%	SETS	2,743	12%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	SETS	2,658	12%	PMWF	2,576	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	FOXM	2,648	12%	FOXM	2,509	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	PMWF	2,376	10%	TECM	2,085	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	1,664	7%	TIAM	1,790	8%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	MODM	968	17%	EWES	979	16%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	TECM	699	12%	MODM	809	13%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	AMEM	683	12%	TECM	658	11%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	EWES	587	10%	TIAM	635	10%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	FOXM	466	8%	FOXM	604	10%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
XB TOP 5	1	TECM	763	19%	KATS	663	15%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
	2	TIAM	622	15%	TECM	578	13%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	KATS	480	12%	TIAM	562	13%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	MODM	393	10%	FOXM	498	11%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	FOXM	314	8%	AMEM	265	6%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	MCHA	785	21%	VWPM	1,007	24%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	VWPM	604	16%	MCHA	898	21%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
	3	FOXM	480	13%	FOXM	415	10%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	EWES	331	9%	EWES	358	8%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	AMEM	206	5%	UWCM	220	5%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		38,103	36,358		38,217	36,858		1,709,642	\$1,774		1,652,727	\$1,737		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		1,239	3.3%		1,359	3.6%		\$3,033,210,278			\$2,870,701,349			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



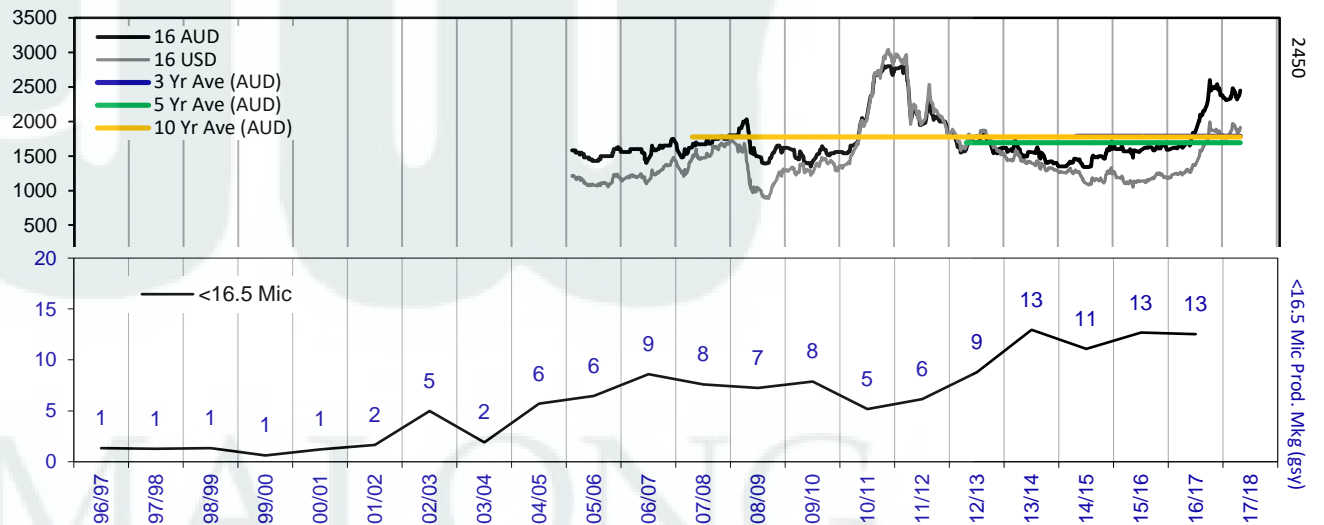
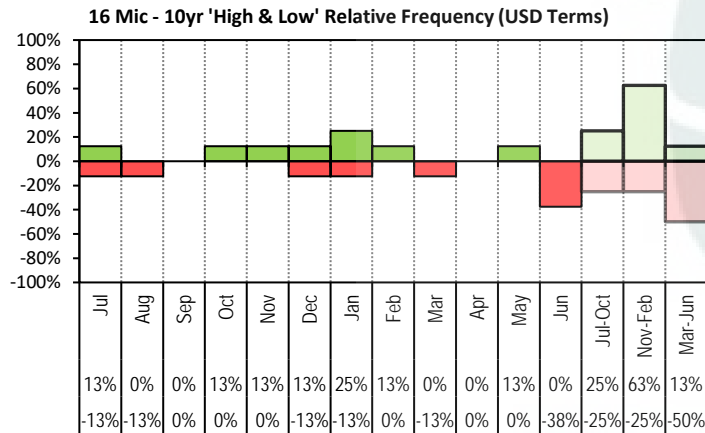
Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION																						
2016-17																												
Statistical Devision, Area Code & Towns					Auction Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes																										
	N03	Guyra																										
	N04	Inverell																										
	N05	Armidale																										
	N06	Tamworth, Gunnedah, Quirindi																										
	N07	Moree																										
	N08	Narrabri																										
North Western & Far West	N09	Cobar, Bourke, Wanaaring																										
	N12	Walgett																										
	N13	Nyngan																										
	N14	Dubbo, Narromine																										
	N16	Dunedoo																										
	N17	Mudgee, Wellington, Gulgong																										
	N33	Coonabarabran																										
	N34	Coonamble																										
	N36	Gilgandra, Gulargambone																										
	N40	Brewarrina																										
N10	Wilcannia, Broken Hill																											
Central West	N15	Forbes, Parkes, Cowra																										
	N18	Lithgow, Oberon																										
	N19	Orange, Bathurst																										
	N25	West Wyalong																										
	N35	Condobolin, Lake Cargelligo																										
Murrumbidgee	N26	Cootamundra, Temora																										
	N27	Adelong, Gundagai																										
	N29	Wagga, Narrandera																										
	N37	Griffith, Hillston																										
	N39	Hay, Coleambally																										
Murray	N11	Wentworth, Balranald																										
	N28	Albury, Corowa, Holbrook																										
	N31	Deniliquin																										
	N38	Finley, Berrigan, Jerilderie																										
South Eastern	N23	Goulburn, Young, Yass																										
	N24	Monaro (Cooma, Bombala)																										
	N32	A.C.T.																										
	N43	South Coast (Bega)																										
NSW	AWEX Sale Statistics 16-17																											

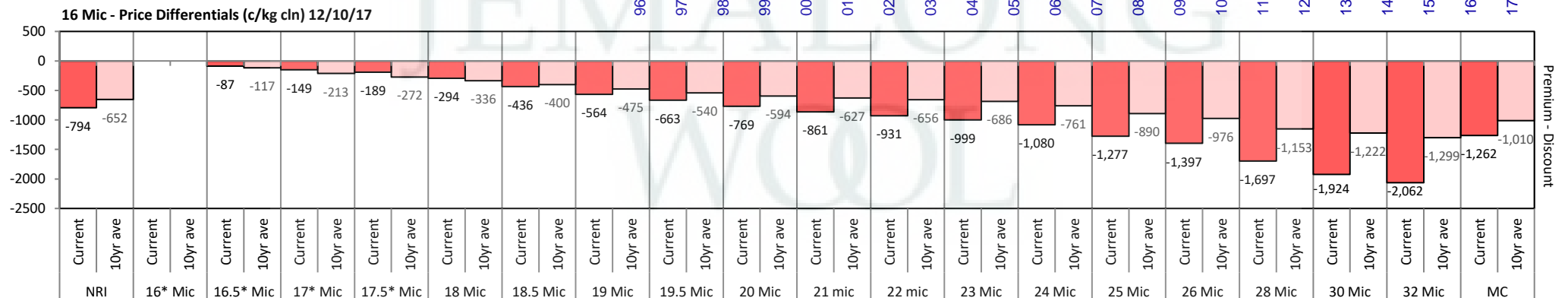
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	August	165,065	820	20.6	0.2	3.1	0.9	64.1	0.0	89	-0.9	35	-0.2	50 0.1
	Season	Y.T.D	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50 0.0
	Previous	2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50 1.0
	Seasons	2015-16	241,046	-23870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49 2.0
	Y.T.D.	2014-15	264,916	-3,464	20.5	0.0	2.2	0.1	64.2	0.1	89	2.3	34	-1.3	51 2.3

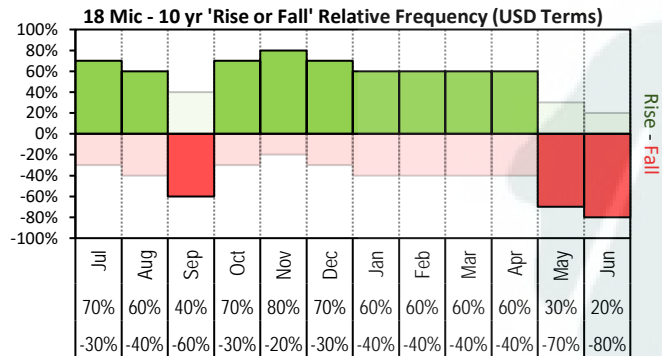


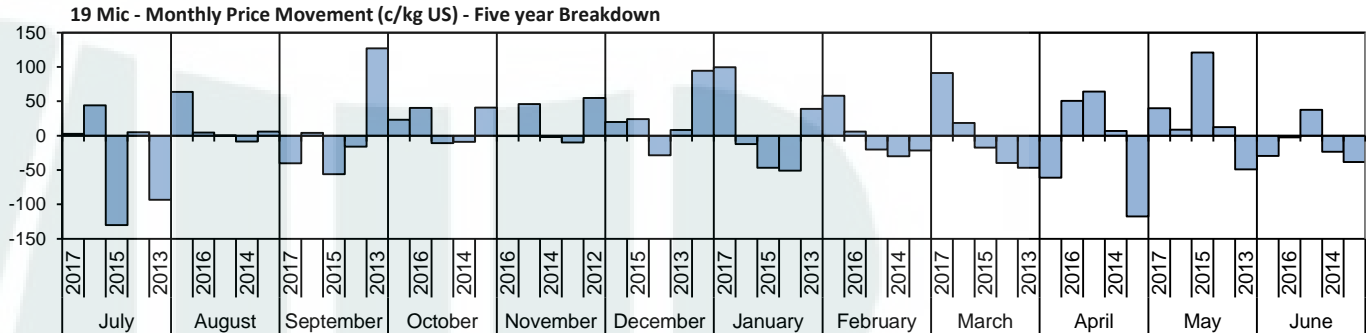
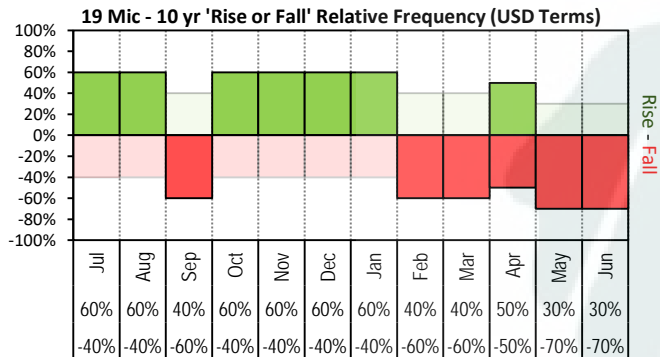
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



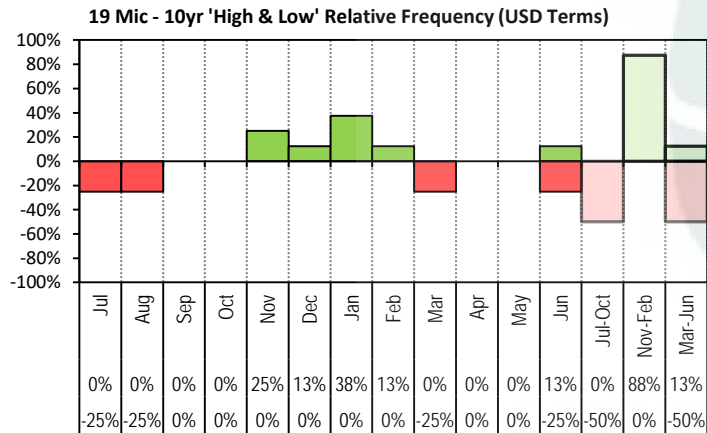
The above graph, shows how often the '12 month high & low' have been achieved for a



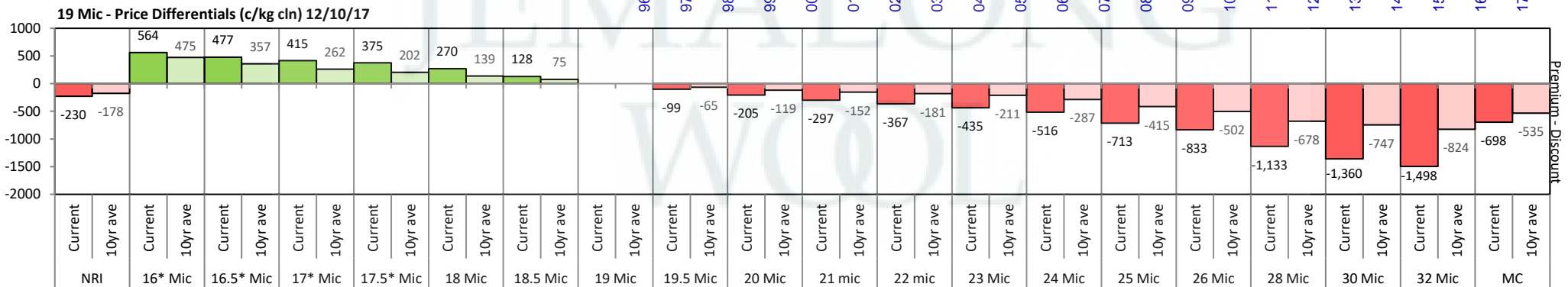


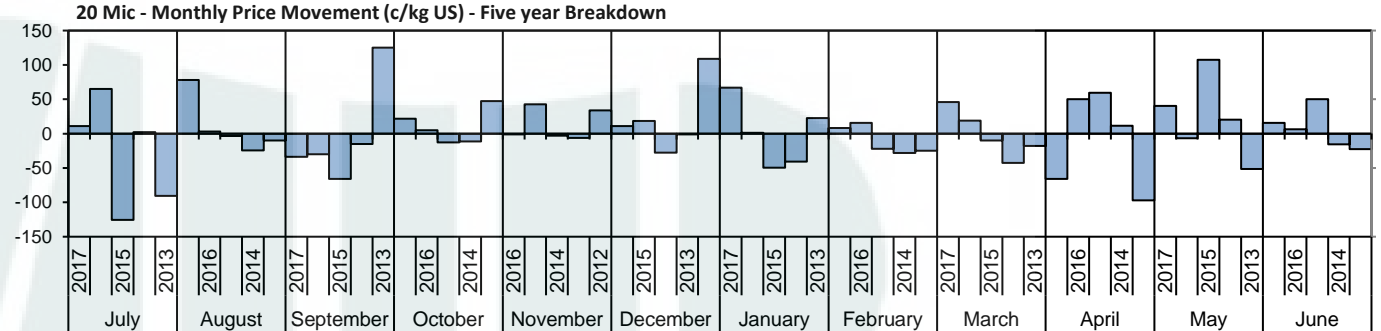
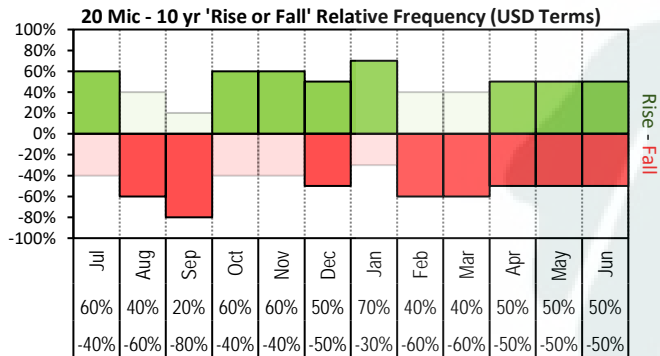


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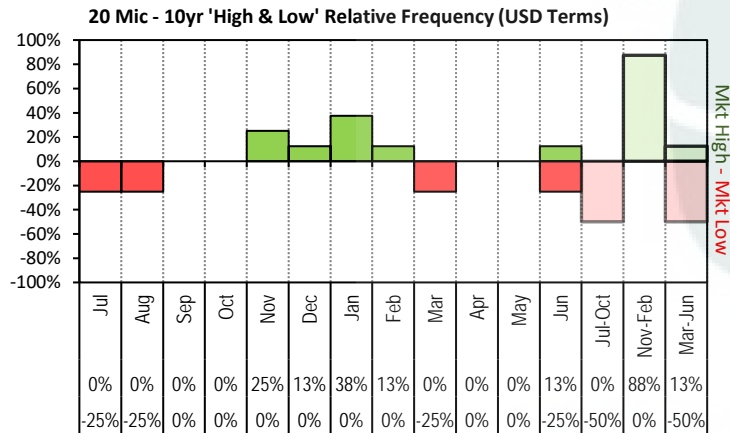


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

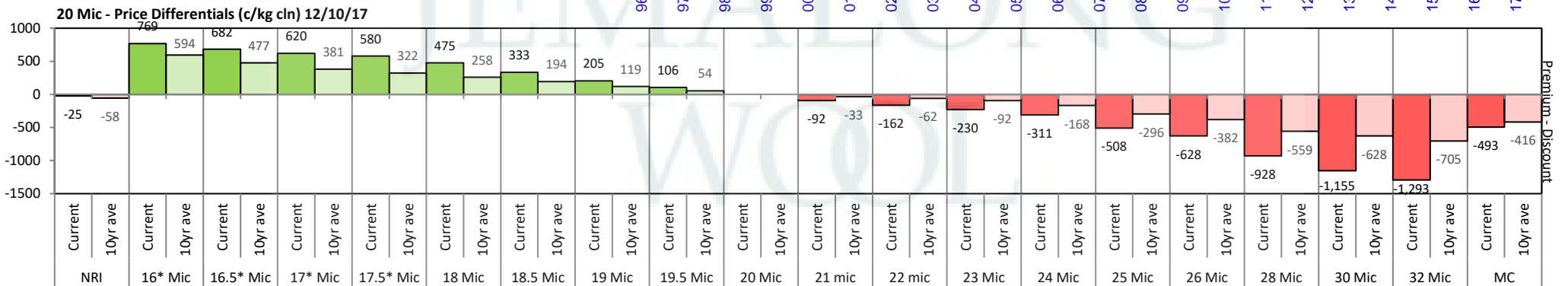




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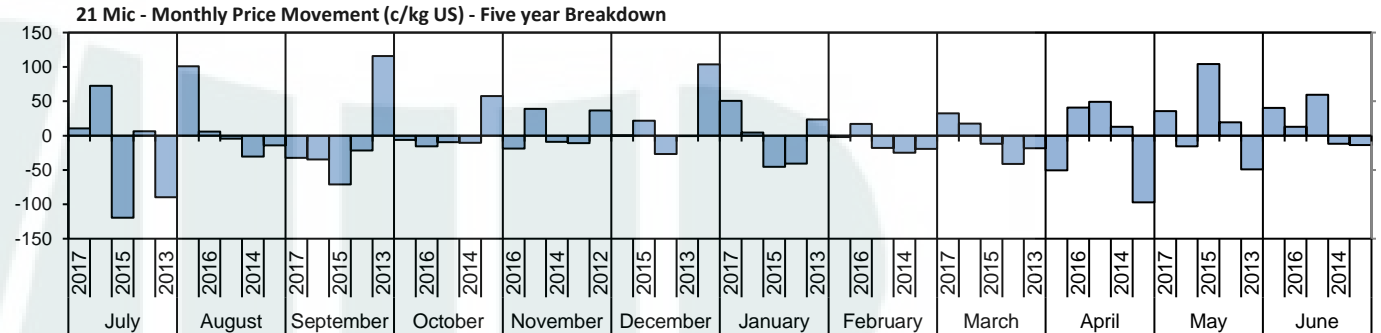
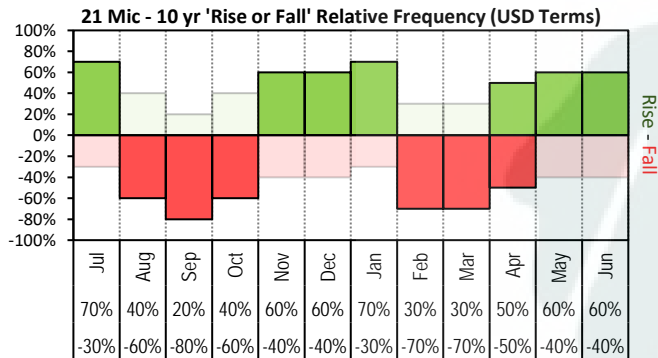




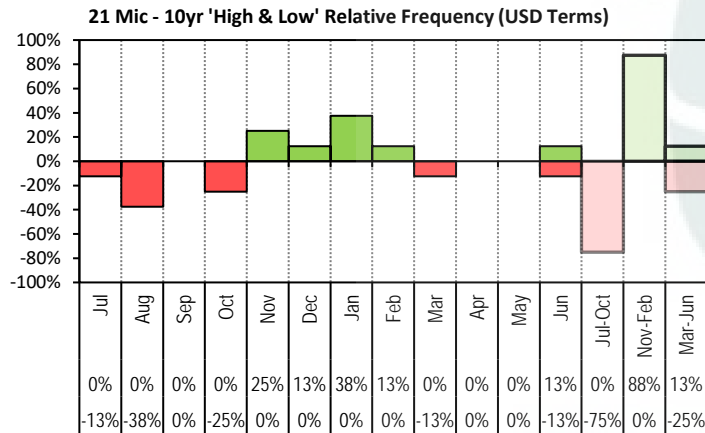
JEMALONG WOOL BULLETIN

(week ending 12/10/2017)

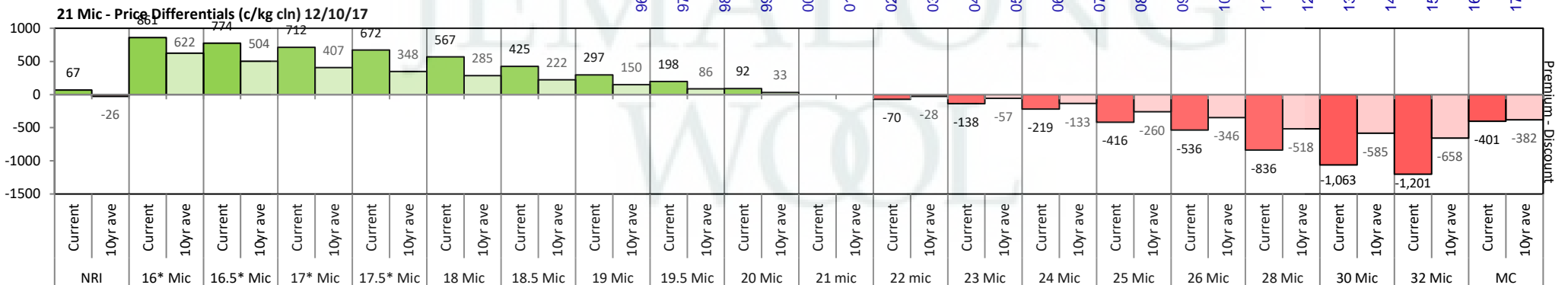
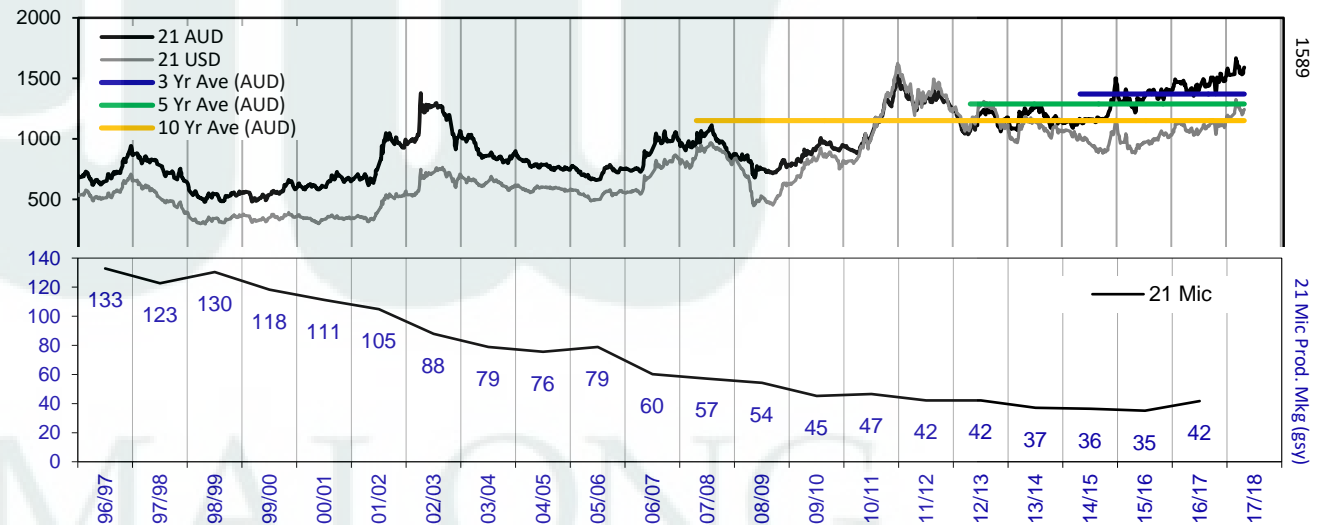
Page 12/25

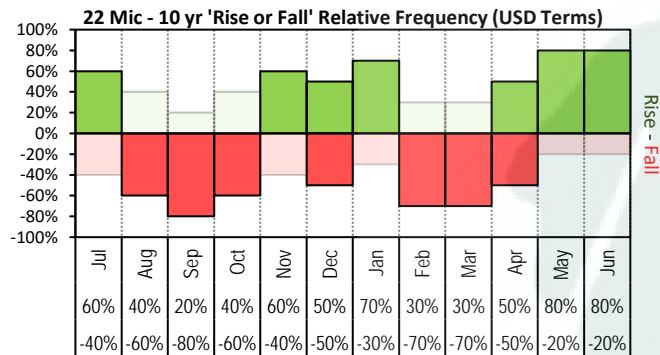


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

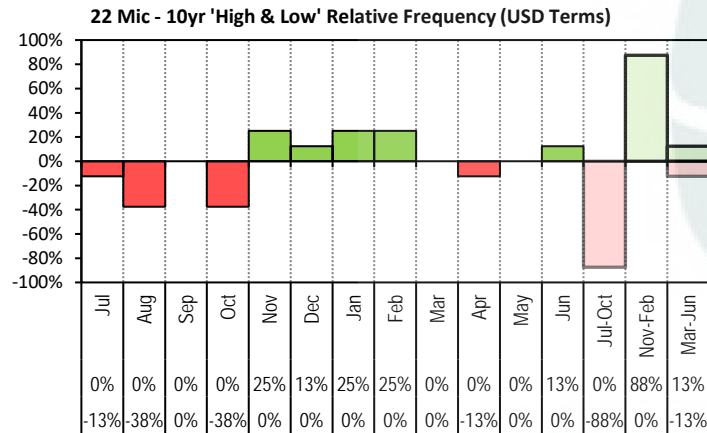
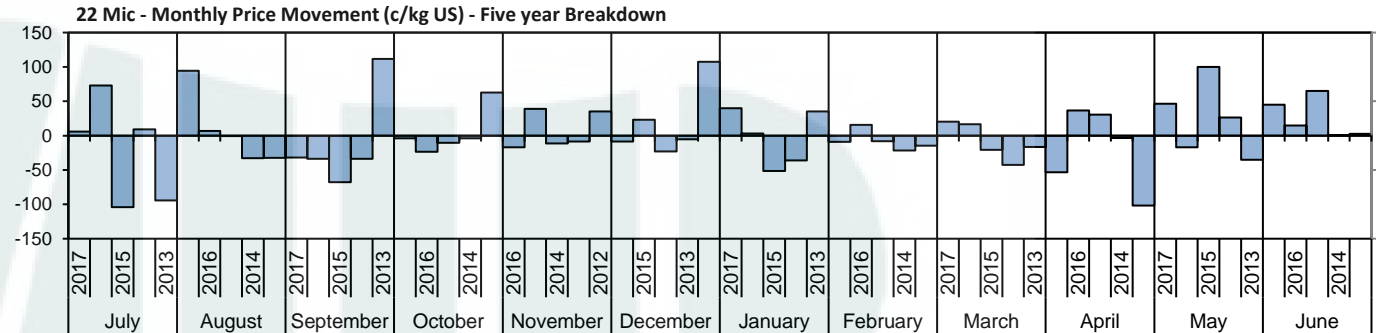


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

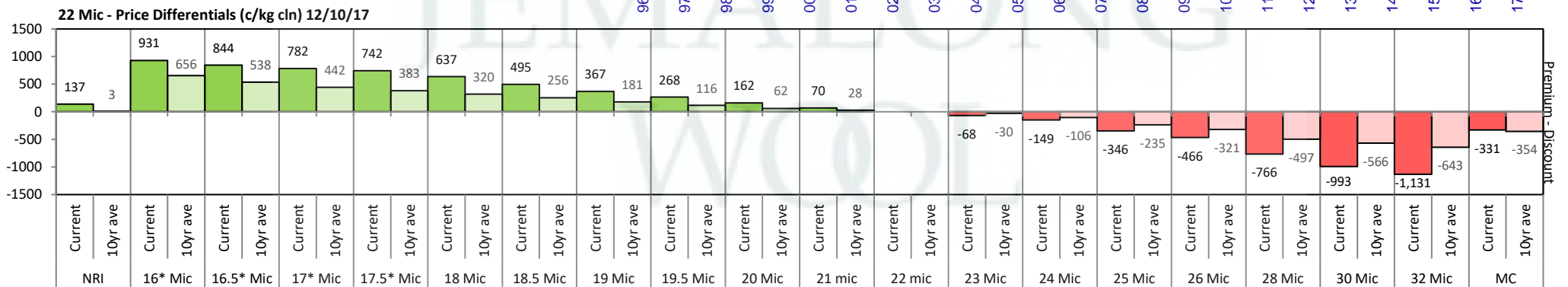
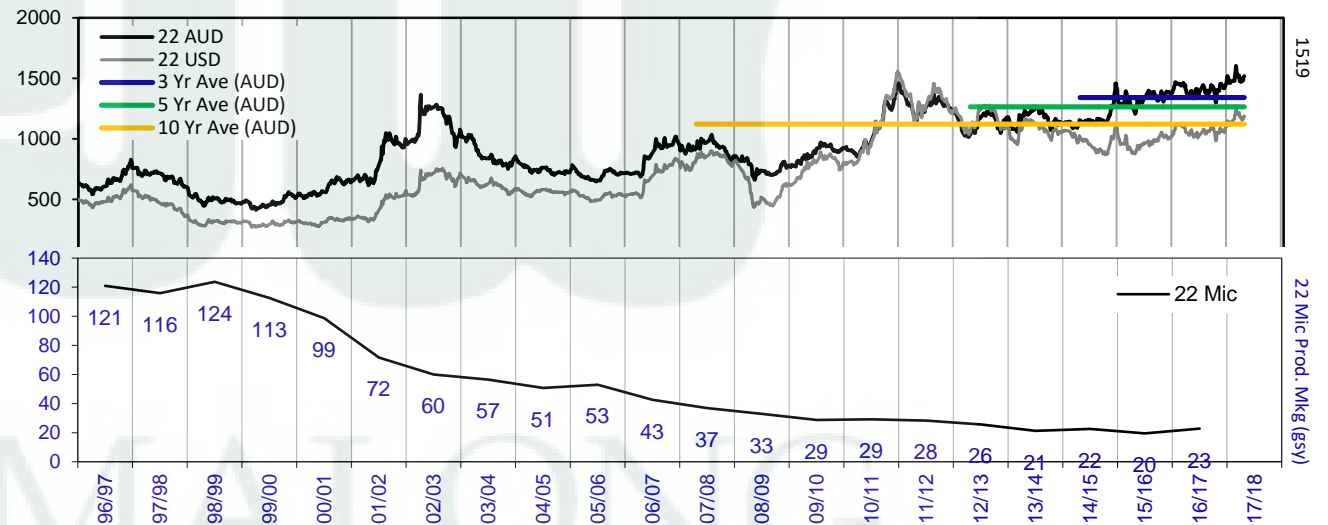


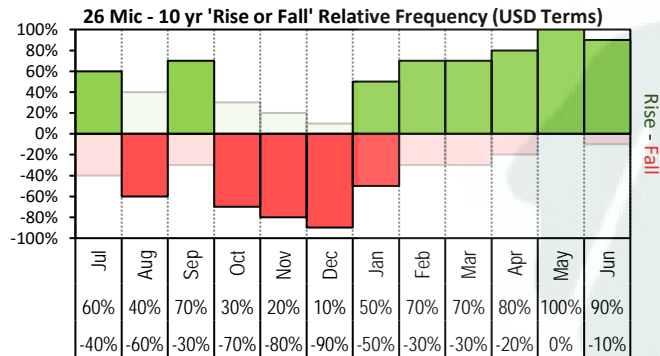


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

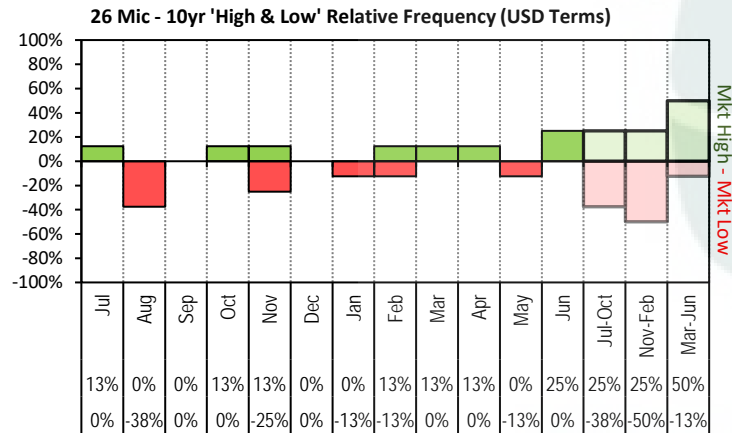
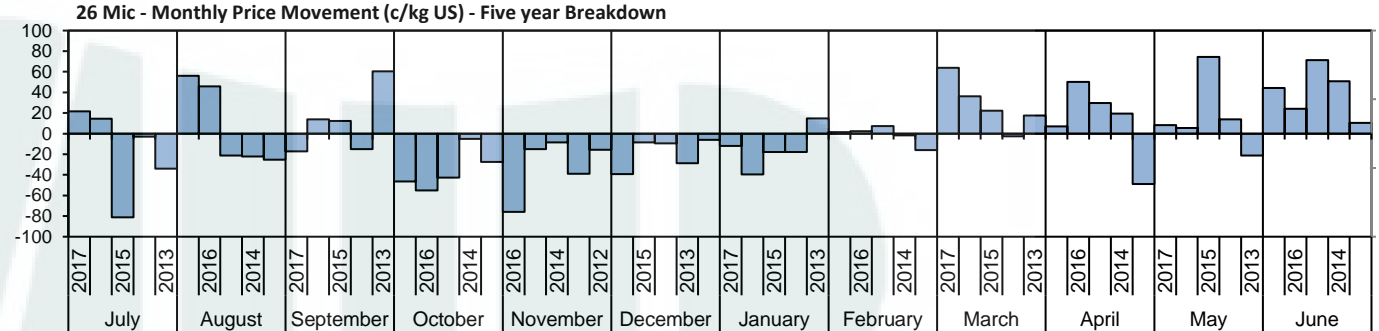


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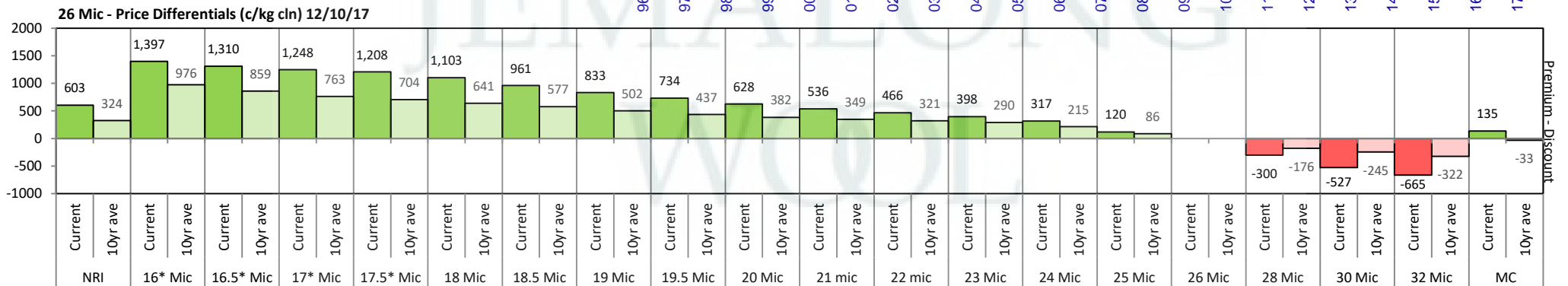
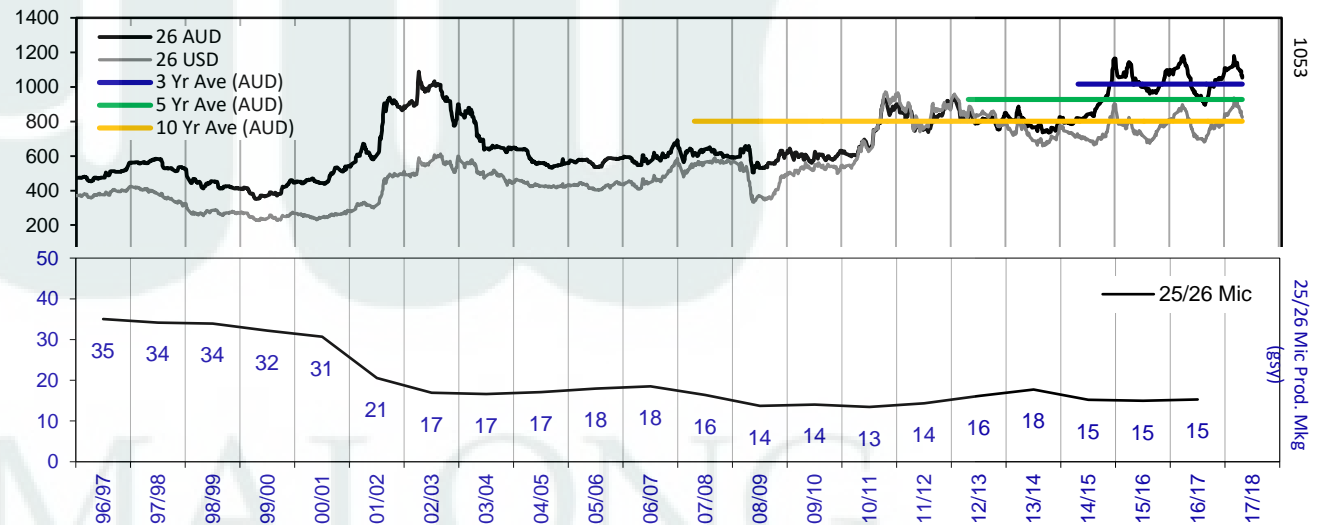


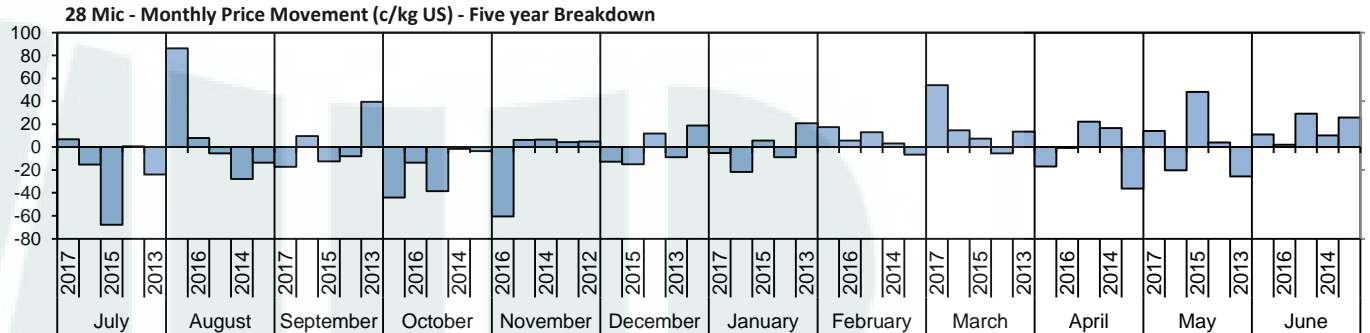
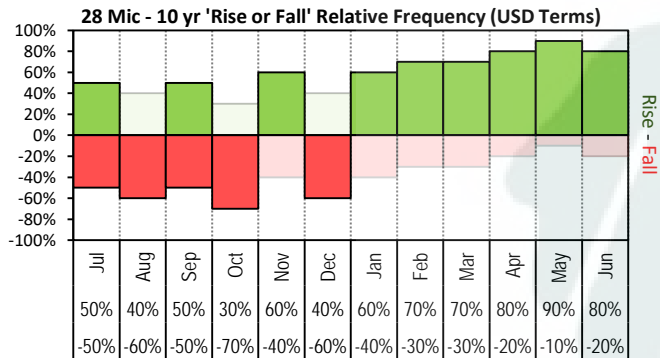


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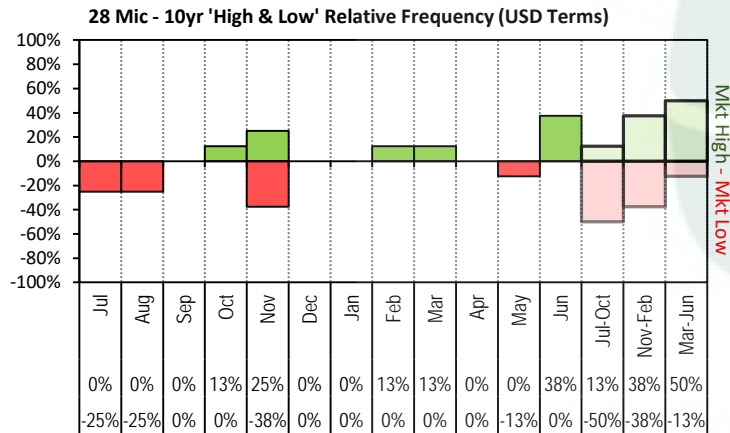


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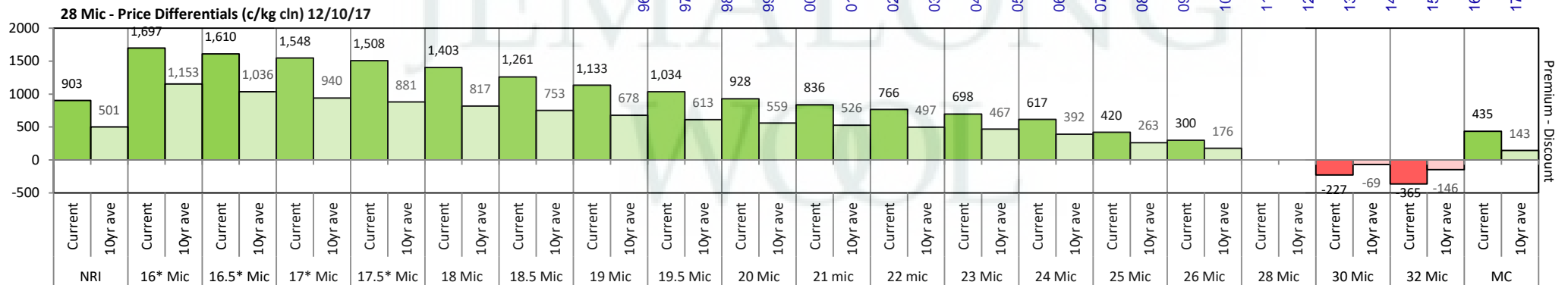
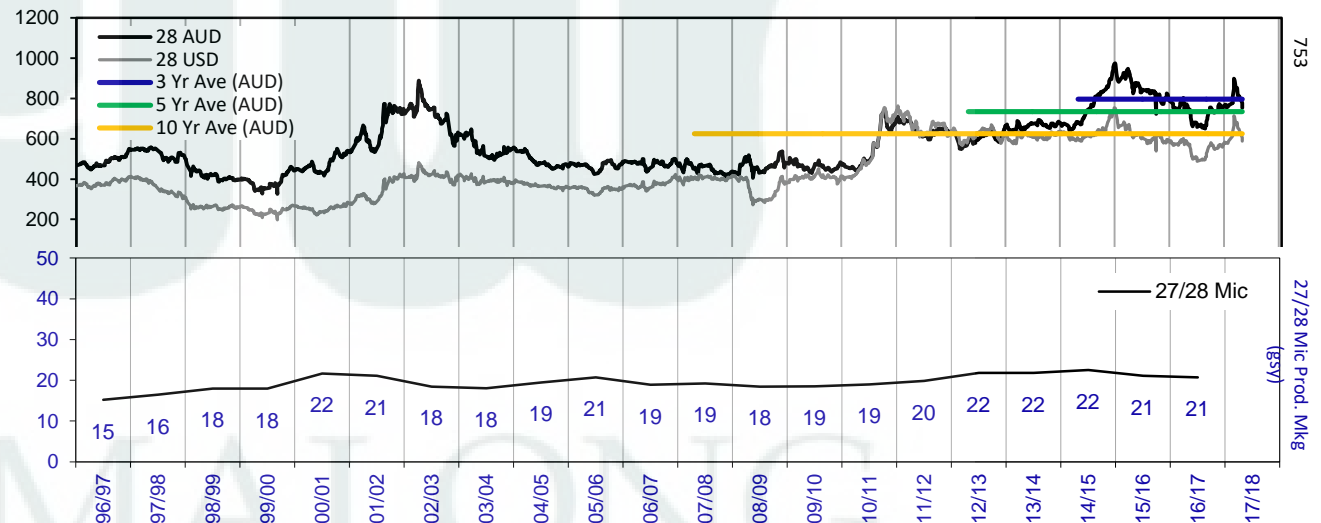


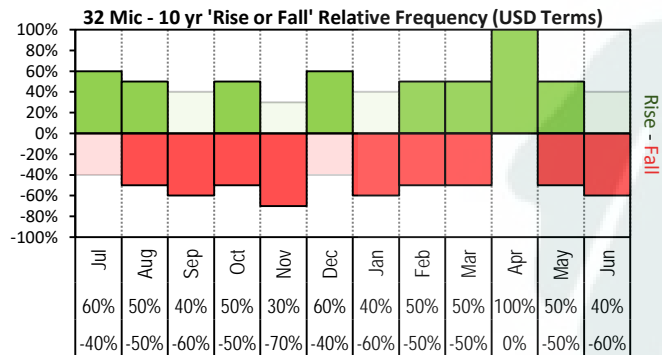


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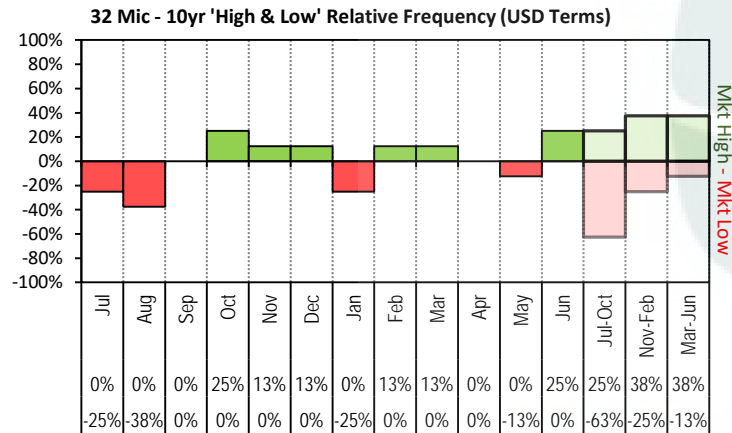
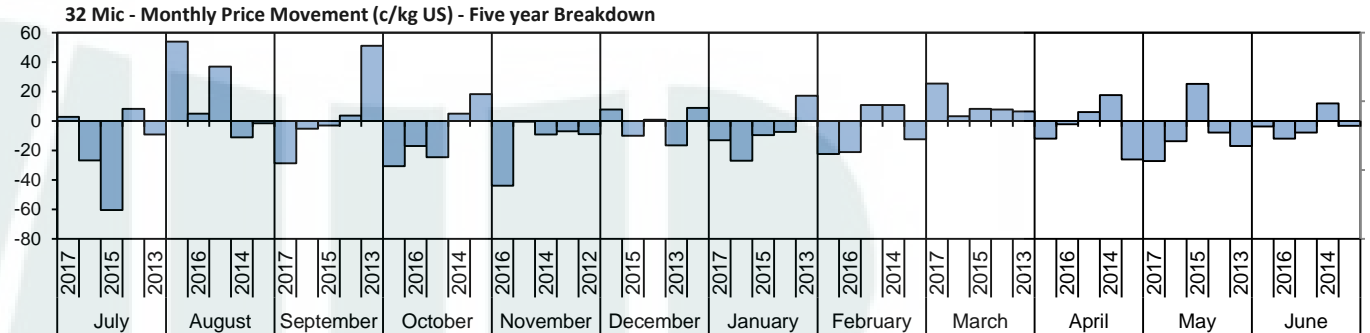


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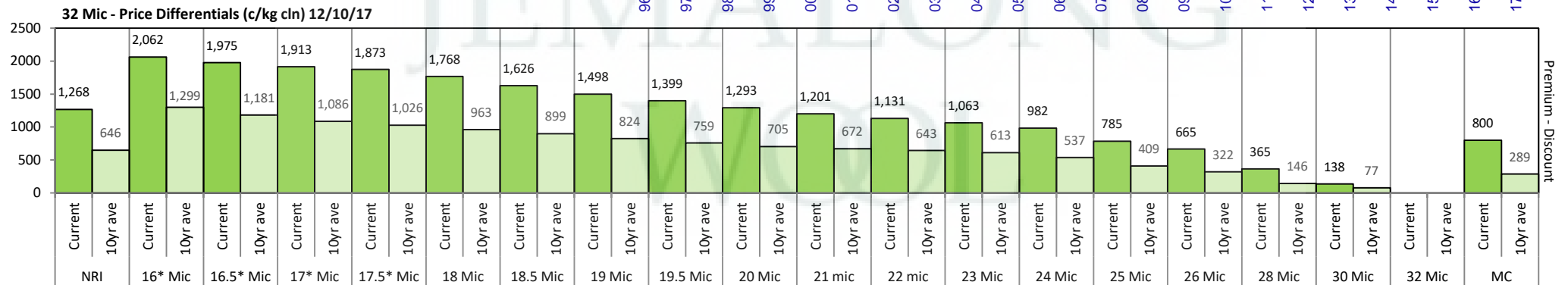
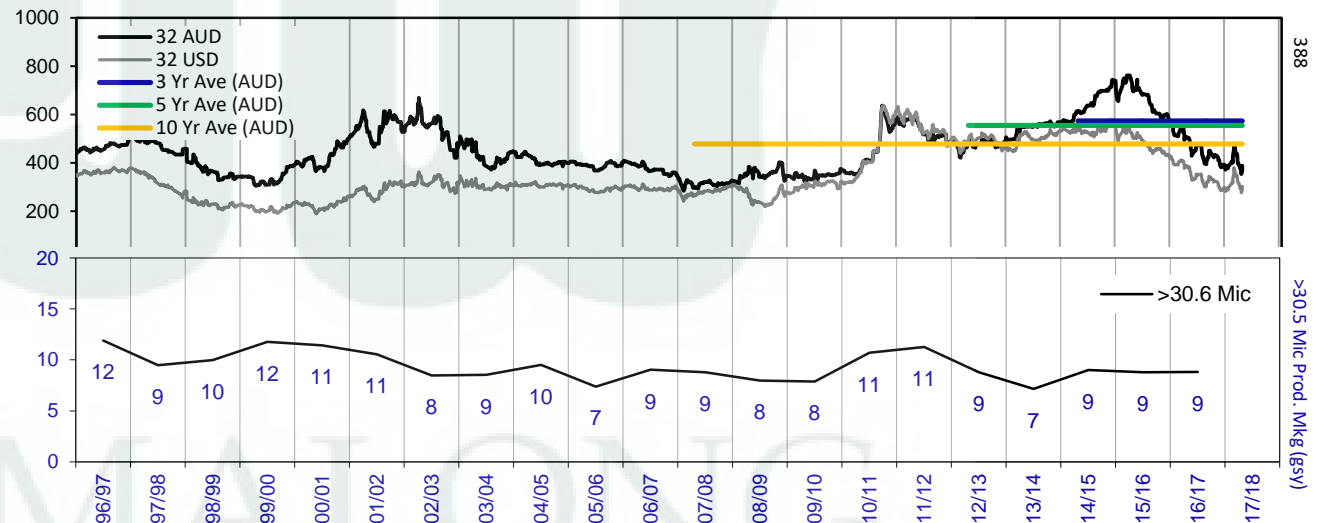


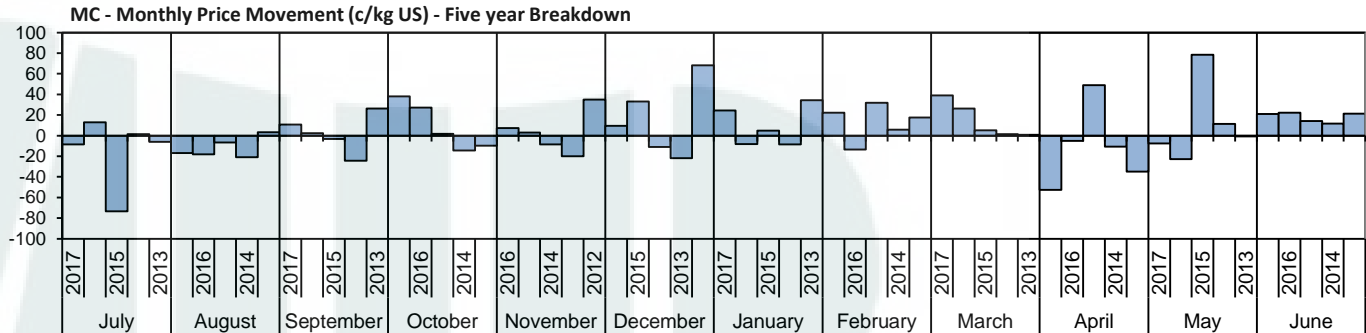
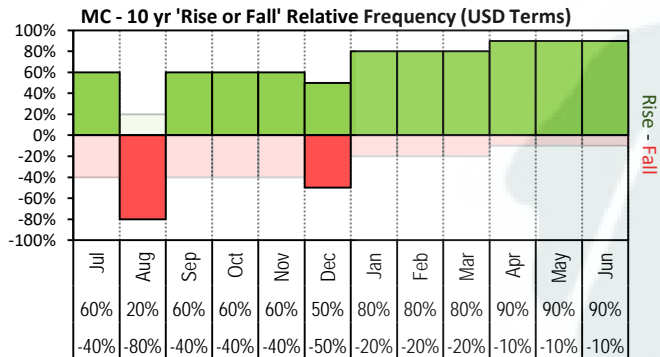


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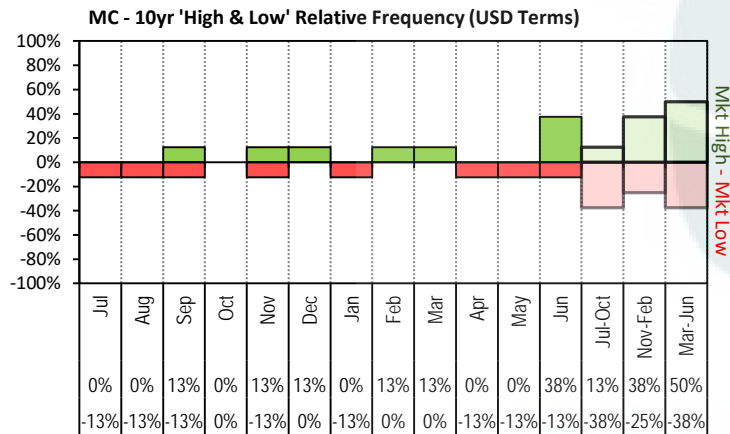


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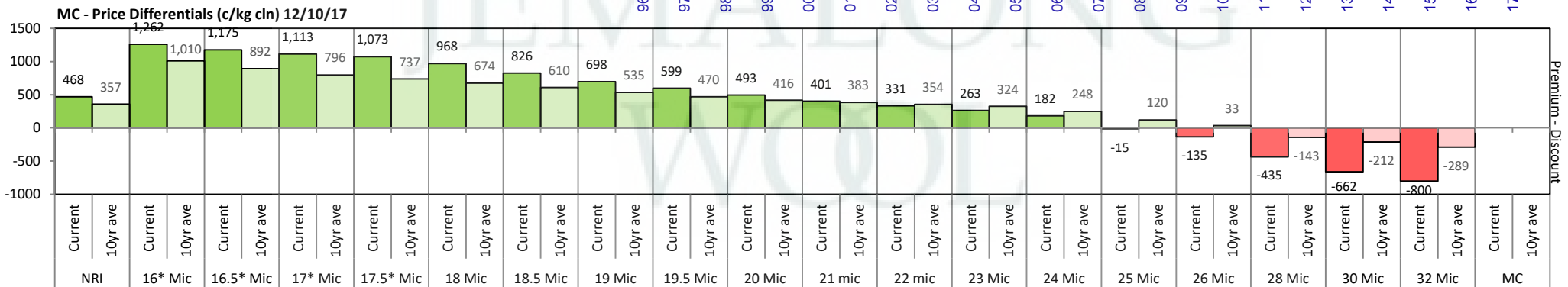
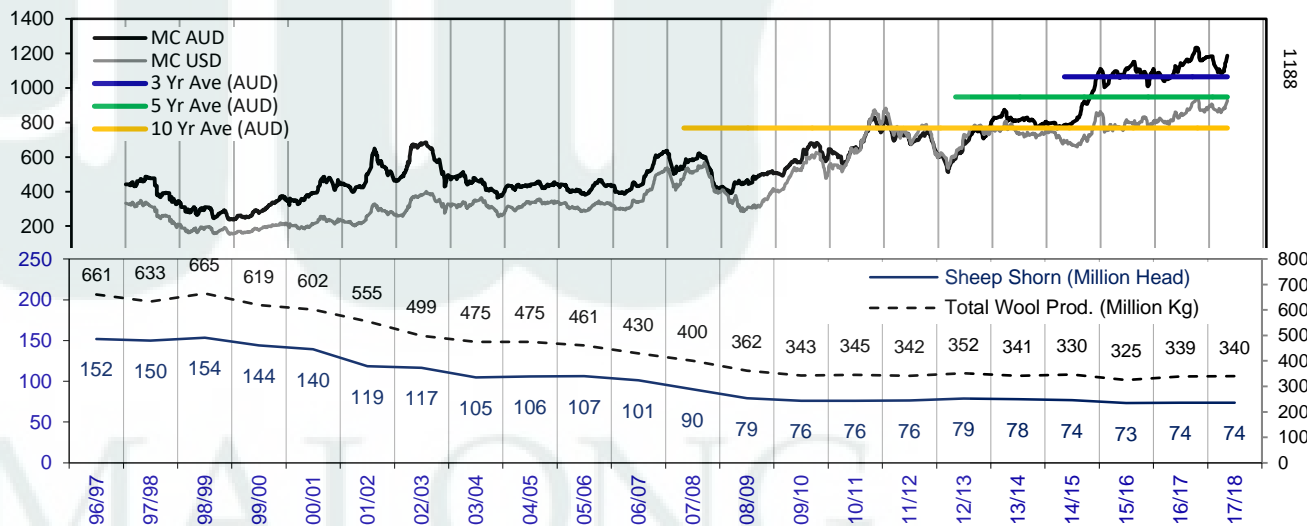




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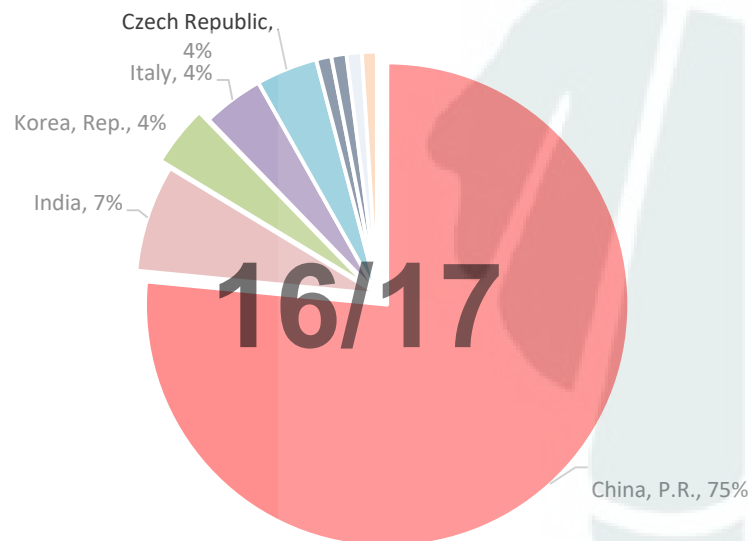


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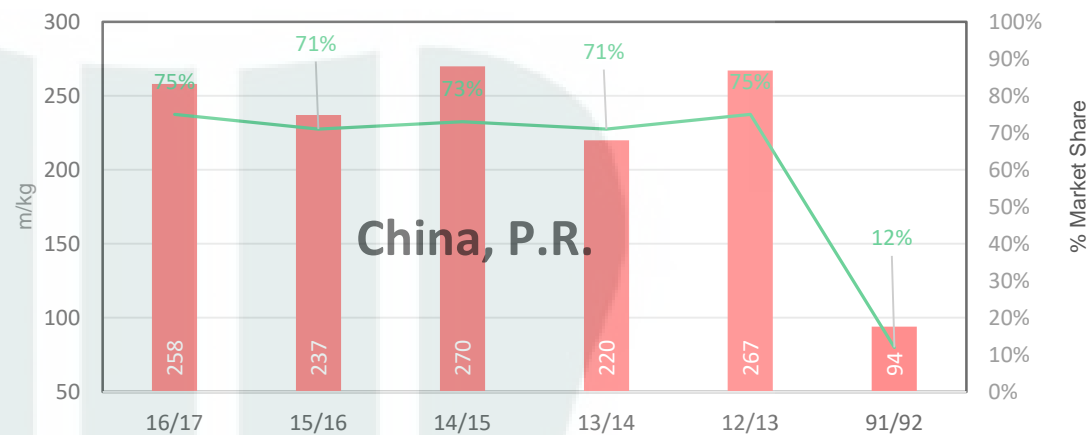




16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

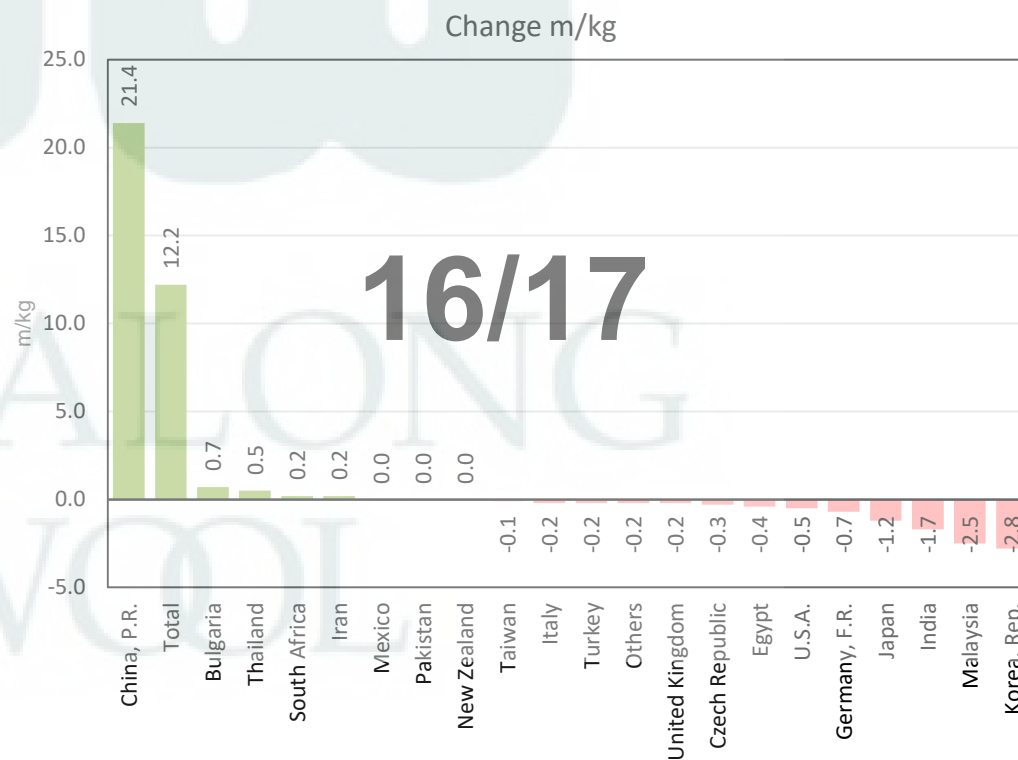
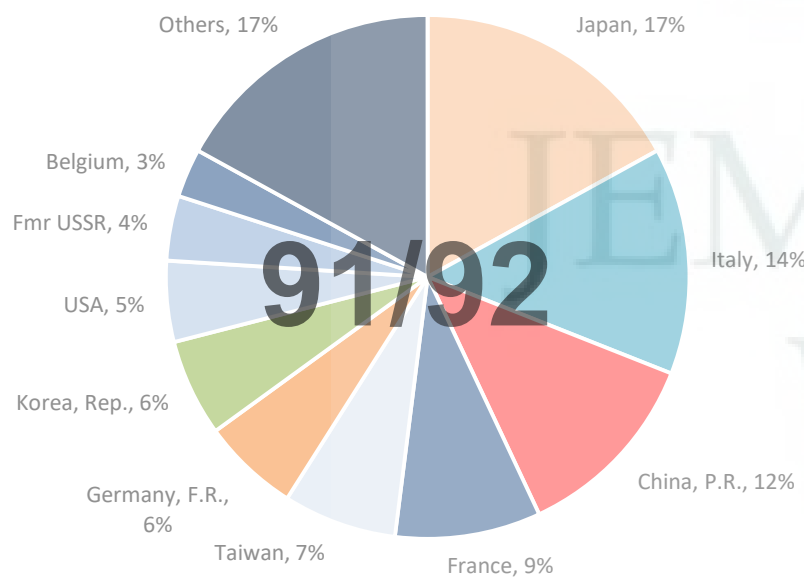




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$55	\$53	\$52	\$51	\$49	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$26	\$24	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	30% Current	\$66	\$64	\$62	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$32	\$28	\$20	\$14	\$10
	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	35% Current	\$77	\$74	\$72	\$71	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$37	\$33	\$24	\$17	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	40% Current	\$88	\$85	\$83	\$81	\$78	\$73	\$68	\$64	\$61	\$57	\$55	\$52	\$49	\$42	\$38	\$27	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	45% Current	\$99	\$96	\$93	\$92	\$87	\$82	\$76	\$72	\$68	\$64	\$62	\$59	\$55	\$48	\$43	\$30	\$21	\$16
	10yr ave.	\$72	\$65	\$63	\$61	\$58	\$56	\$53	\$50	\$48	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$19
	50% Current	\$110	\$106	\$104	\$102	\$97	\$91	\$85	\$80	\$76	\$72	\$68	\$65	\$62	\$53	\$47	\$34	\$24	\$17
	10yr ave.	\$80	\$73	\$69	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	55% Current	\$121	\$117	\$114	\$112	\$107	\$100	\$93	\$88	\$83	\$79	\$75	\$72	\$68	\$58	\$52	\$37	\$26	\$19
	10yr ave.	\$88	\$80	\$76	\$74	\$71	\$68	\$64	\$61	\$59	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$24
	60% Current	\$132	\$128	\$124	\$122	\$116	\$109	\$102	\$96	\$91	\$86	\$82	\$78	\$74	\$63	\$57	\$41	\$28	\$21
	10yr ave.	\$96	\$87	\$83	\$81	\$78	\$74	\$70	\$67	\$64	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$26
	65% Current	\$143	\$138	\$135	\$132	\$126	\$118	\$110	\$105	\$98	\$93	\$89	\$85	\$80	\$69	\$62	\$44	\$31	\$23
	10yr ave.	\$104	\$94	\$90	\$87	\$84	\$81	\$76	\$72	\$69	\$67	\$66	\$64	\$59	\$52	\$47	\$37	\$33	\$28
	70% Current	\$154	\$149	\$145	\$142	\$136	\$127	\$119	\$113	\$106	\$100	\$96	\$91	\$86	\$74	\$66	\$47	\$33	\$24
	10yr ave.	\$112	\$102	\$97	\$94	\$91	\$87	\$82	\$78	\$75	\$72	\$71	\$69	\$64	\$56	\$50	\$39	\$35	\$30
	75% Current	\$165	\$160	\$155	\$153	\$146	\$136	\$127	\$121	\$113	\$107	\$103	\$98	\$92	\$79	\$71	\$51	\$36	\$26
	10yr ave.	\$120	\$109	\$104	\$101	\$97	\$93	\$88	\$84	\$80	\$78	\$76	\$74	\$69	\$60	\$54	\$42	\$38	\$32
	80% Current	\$176	\$170	\$166	\$163	\$155	\$145	\$136	\$129	\$121	\$114	\$109	\$104	\$99	\$84	\$76	\$54	\$38	\$28
	10yr ave.	\$128	\$116	\$111	\$108	\$104	\$99	\$94	\$89	\$85	\$83	\$81	\$79	\$73	\$64	\$58	\$45	\$40	\$34
	85% Current	\$187	\$181	\$176	\$173	\$165	\$154	\$144	\$137	\$129	\$122	\$116	\$111	\$105	\$90	\$81	\$58	\$40	\$30
	10yr ave.	\$136	\$123	\$118	\$114	\$110	\$105	\$100	\$95	\$91	\$88	\$86	\$84	\$78	\$68	\$61	\$48	\$43	\$37

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$49	\$47	\$46	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$21	\$15	\$11	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	30% Current	\$59	\$57	\$55	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$69	\$66	\$64	\$63	\$60	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$38	\$33	\$29	\$21	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$13
	40% Current	\$78	\$76	\$74	\$72	\$69	\$64	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$38	\$34	\$24	\$17	\$12
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	45% Current	\$88	\$85	\$83	\$81	\$78	\$73	\$68	\$64	\$61	\$57	\$55	\$52	\$49	\$42	\$38	\$27	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	50% Current	\$98	\$95	\$92	\$90	\$86	\$81	\$75	\$71	\$67	\$64	\$61	\$58	\$55	\$47	\$42	\$30	\$21	\$16
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	55% Current	\$108	\$104	\$101	\$99	\$95	\$89	\$83	\$79	\$74	\$70	\$67	\$64	\$60	\$52	\$46	\$33	\$23	\$17
	10yr ave.	\$78	\$71	\$68	\$66	\$63	\$61	\$57	\$54	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$24	\$21
	60% Current	\$118	\$113	\$110	\$109	\$103	\$97	\$91	\$86	\$81	\$76	\$73	\$70	\$66	\$56	\$51	\$36	\$25	\$19
	10yr ave.	\$85	\$77	\$74	\$72	\$69	\$66	\$63	\$59	\$57	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$27	\$23
	65% Current	\$127	\$123	\$120	\$118	\$112	\$105	\$98	\$93	\$87	\$83	\$79	\$75	\$71	\$61	\$55	\$39	\$27	\$20
	10yr ave.	\$92	\$84	\$80	\$78	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$33	\$29	\$25
	70% Current	\$137	\$132	\$129	\$127	\$121	\$113	\$106	\$100	\$94	\$89	\$85	\$81	\$77	\$66	\$59	\$42	\$29	\$22
	10yr ave.	\$100	\$90	\$86	\$84	\$81	\$77	\$73	\$69	\$66	\$64	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$27
	75% Current	\$147	\$142	\$138	\$136	\$129	\$121	\$113	\$107	\$101	\$95	\$91	\$87	\$82	\$70	\$63	\$45	\$32	\$23
	10yr ave.	\$107	\$97	\$93	\$90	\$87	\$83	\$78	\$74	\$71	\$69	\$67	\$66	\$61	\$53	\$48	\$38	\$33	\$29
	80% Current	\$157	\$151	\$147	\$145	\$138	\$129	\$121	\$114	\$108	\$102	\$97	\$93	\$88	\$75	\$67	\$48	\$34	\$25
	10yr ave.	\$114	\$103	\$99	\$96	\$92	\$88	\$83	\$79	\$76	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$31
	85% Current	\$167	\$161	\$156	\$154	\$147	\$137	\$128	\$122	\$114	\$108	\$103	\$99	\$93	\$80	\$72	\$51	\$36	\$26
	10yr ave.	\$121	\$110	\$105	\$102	\$98	\$94	\$89	\$84	\$81	\$78	\$76	\$74	\$69	\$60	\$54	\$43	\$38	\$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$43	\$41	\$40	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$21	\$18	\$13	\$9	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	30% Current	\$51	\$50	\$48	\$47	\$45	\$42	\$40	\$38	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$16	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	35% Current	\$60	\$58	\$56	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$34	\$29	\$26	\$18	\$13	\$10
	10yr ave.	\$44	\$40	\$38	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	40% Current	\$69	\$66	\$64	\$63	\$60	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$38	\$33	\$29	\$21	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$13
	45% Current	\$77	\$74	\$72	\$71	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$43	\$37	\$33	\$24	\$17	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	50% Current	\$86	\$83	\$81	\$79	\$75	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$48	\$41	\$37	\$26	\$18	\$14
	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
	55% Current	\$94	\$91	\$89	\$87	\$83	\$78	\$73	\$69	\$65	\$61	\$58	\$56	\$53	\$45	\$41	\$29	\$20	\$15
	10yr ave.	\$68	\$62	\$59	\$58	\$56	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	60% Current	\$103	\$99	\$97	\$95	\$91	\$85	\$79	\$75	\$71	\$67	\$64	\$61	\$58	\$49	\$44	\$32	\$22	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	65% Current	\$111	\$108	\$105	\$103	\$98	\$92	\$86	\$81	\$76	\$72	\$69	\$66	\$62	\$53	\$48	\$34	\$24	\$18
	10yr ave.	\$81	\$73	\$70	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$120	\$116	\$113	\$111	\$106	\$99	\$92	\$88	\$82	\$78	\$74	\$71	\$67	\$57	\$52	\$37	\$26	\$19
	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$23
	75% Current	\$129	\$124	\$121	\$119	\$113	\$106	\$99	\$94	\$88	\$83	\$80	\$76	\$72	\$62	\$55	\$40	\$28	\$20
	10yr ave.	\$93	\$85	\$81	\$78	\$76	\$72	\$68	\$65	\$62	\$60	\$59	\$57	\$53	\$47	\$42	\$33	\$29	\$25
	80% Current	\$137	\$132	\$129	\$127	\$121	\$113	\$106	\$100	\$94	\$89	\$85	\$81	\$77	\$66	\$59	\$42	\$29	\$22
	10yr ave.	\$100	\$90	\$86	\$84	\$81	\$77	\$73	\$69	\$66	\$64	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$27
	85% Current	\$146	\$141	\$137	\$135	\$128	\$120	\$112	\$106	\$100	\$95	\$90	\$86	\$82	\$70	\$63	\$45	\$31	\$23
	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$78	\$74	\$70	\$68	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$37	\$35	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$44	\$43	\$41	\$41	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$21	\$19	\$14	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$51	\$50	\$48	\$47	\$45	\$42	\$40	\$38	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$16	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	40% Current	\$59	\$57	\$55	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$66	\$64	\$62	\$61	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$32	\$28	\$20	\$14	\$10
	10yr ave.	\$48	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	50% Current	\$74	\$71	\$69	\$68	\$65	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$41	\$35	\$32	\$23	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
	55% Current	\$81	\$78	\$76	\$75	\$71	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$45	\$39	\$35	\$25	\$17	\$13
	10yr ave.	\$59	\$53	\$51	\$49	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$18	\$16
	60% Current	\$88	\$85	\$83	\$81	\$78	\$73	\$68	\$64	\$61	\$57	\$55	\$52	\$49	\$42	\$38	\$27	\$19	\$14
	10yr ave.	\$64	\$58	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$17
	65% Current	\$96	\$92	\$90	\$88	\$84	\$79	\$74	\$70	\$66	\$62	\$59	\$57	\$53	\$46	\$41	\$29	\$21	\$15
	10yr ave.	\$69	\$63	\$60	\$58	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$19
	70% Current	\$103	\$99	\$97	\$95	\$91	\$85	\$79	\$75	\$71	\$67	\$64	\$61	\$58	\$49	\$44	\$32	\$22	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
	75% Current	\$110	\$106	\$104	\$102	\$97	\$91	\$85	\$80	\$76	\$72	\$68	\$65	\$62	\$53	\$47	\$34	\$24	\$17
	10yr ave.	\$80	\$73	\$69	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80% Current	\$118	\$113	\$110	\$109	\$103	\$97	\$91	\$86	\$81	\$76	\$73	\$70	\$66	\$56	\$51	\$36	\$25	\$19
	10yr ave.	\$85	\$77	\$74	\$72	\$69	\$66	\$63	\$59	\$57	\$55	\$54	\$52	\$49	\$43	\$38	\$30	\$27	\$23
	85% Current	\$125	\$121	\$117	\$115	\$110	\$103	\$96	\$91	\$86	\$81	\$77	\$74	\$70	\$60	\$54	\$38	\$27	\$20
	10yr ave.	\$91	\$82	\$79	\$76	\$74	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$52	\$45	\$41	\$32	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$9	\$7	\$5
	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$37	\$35	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$43	\$41	\$40	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$25	\$24	\$21	\$18	\$13	\$9	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8
	40% Current	\$49	\$47	\$46	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$21	\$15	\$11	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$55	\$53	\$52	\$51	\$49	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$26	\$24	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$61	\$59	\$58	\$57	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$29	\$26	\$19	\$13	\$10
	10yr ave.	\$44	\$40	\$39	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$67	\$65	\$63	\$62	\$59	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$38	\$32	\$29	\$21	\$14	\$11
	10yr ave.	\$49	\$44	\$42	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$74	\$71	\$69	\$68	\$65	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$41	\$35	\$32	\$23	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
	65% Current	\$80	\$77	\$75	\$73	\$70	\$65	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$38	\$34	\$24	\$17	\$13
	10yr ave.	\$58	\$52	\$50	\$49	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$86	\$83	\$81	\$79	\$75	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$48	\$41	\$37	\$26	\$18	\$14
	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$17
	75% Current	\$92	\$89	\$86	\$85	\$81	\$76	\$71	\$67	\$63	\$60	\$57	\$54	\$51	\$44	\$39	\$28	\$20	\$15
	10yr ave.	\$67	\$61	\$58	\$56	\$54	\$52	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$98	\$95	\$92	\$90	\$86	\$81	\$75	\$71	\$67	\$64	\$61	\$58	\$55	\$47	\$42	\$30	\$21	\$16
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	85% Current	\$104	\$100	\$98	\$96	\$92	\$86	\$80	\$76	\$71	\$68	\$65	\$62	\$58	\$50	\$45	\$32	\$22	\$16
	10yr ave.	\$76	\$69	\$66	\$64	\$61	\$59	\$55	\$53	\$50	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$29	\$28	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	35% Current	\$34	\$33	\$32	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$7	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$12	\$8	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$44	\$43	\$41	\$41	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$21	\$19	\$14	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$49	\$47	\$46	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$23	\$21	\$15	\$11	\$8
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	55% Current	\$54	\$52	\$51	\$50	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$17	\$12	\$9
	10yr ave.	\$39	\$36	\$34	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$12	\$11
	60% Current	\$59	\$57	\$55	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$64	\$61	\$60	\$59	\$56	\$52	\$49	\$46	\$44	\$41	\$39	\$38	\$36	\$30	\$27	\$20	\$14	\$10
	10yr ave.	\$46	\$42	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$69	\$66	\$64	\$63	\$60	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$38	\$33	\$29	\$21	\$15	\$11
	10yr ave.	\$50	\$45	\$43	\$42	\$40	\$39	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$18	\$16	\$13
	75% Current	\$74	\$71	\$69	\$68	\$65	\$60	\$57	\$54	\$50	\$48	\$46	\$44	\$41	\$35	\$32	\$23	\$16	\$12
	10yr ave.	\$53	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$30	\$27	\$24	\$19	\$17	\$14
	80% Current	\$78	\$76	\$74	\$72	\$69	\$64	\$60	\$57	\$54	\$51	\$49	\$46	\$44	\$38	\$34	\$24	\$17	\$12
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	85% Current	\$83	\$80	\$78	\$77	\$73	\$68	\$64	\$61	\$57	\$54	\$52	\$49	\$47	\$40	\$36	\$26	\$18	\$13
	10yr ave.	\$60	\$55	\$52	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$4	\$3
	10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$7	\$5	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$26	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	40% Current	\$29	\$28	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	45% Current	\$33	\$32	\$31	\$31	\$29	\$27	\$25	\$24	\$23	\$21	\$21	\$20	\$18	\$16	\$14	\$10	\$7	\$5
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$6
	50% Current	\$37	\$35	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$40	\$39	\$38	\$37	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$9	\$6
	10yr ave.	\$29	\$27	\$25	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60% Current	\$44	\$43	\$41	\$41	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$21	\$19	\$14	\$9	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$48	\$46	\$45	\$44	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$23	\$21	\$15	\$10	\$8
	10yr ave.	\$35	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	70% Current	\$51	\$50	\$48	\$47	\$45	\$42	\$40	\$38	\$35	\$33	\$32	\$30	\$29	\$25	\$22	\$16	\$11	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	75% Current	\$55	\$53	\$52	\$51	\$49	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$31	\$26	\$24	\$17	\$12	\$9
	10yr ave.	\$40	\$36	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	80% Current	\$59	\$57	\$55	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$13	\$9
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$62	\$60	\$59	\$58	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$30	\$27	\$19	\$13	\$10
	10yr ave.	\$45	\$41	\$39	\$38	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$3	\$2
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$4	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$7	\$5	\$3
	10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$25	\$24	\$23	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$5	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$27	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$6	\$4
	10yr ave.	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$29	\$28	\$28	\$27	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$9	\$6	\$5
	10yr ave.	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	65% Current	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$10	\$7	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	70% Current	\$34	\$33	\$32	\$32	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$16	\$15	\$11	\$7	\$5
	10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$37	\$35	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$11	\$8	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$39	\$38	\$37	\$36	\$34	\$32	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$12	\$8	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$42	\$40	\$39	\$38	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$13	\$9	\$7
	10yr ave.	\$30	\$27	\$26	\$25	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.