JEMALONG WOOL BULLETIN

(week ending 11/11/2020)

Table 1: Northern Region Micron Price Guides

WEEK 20				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	11/11/2020 Current Price	5/11/2020 Weekly Change		12/11/2019 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1252	+7	0.6%	1583	-331	-21%	919	+333	36%	1680	-428	-25%	919	2163	1708	-456	-27%	15%	955	2163	1375	-123	-9%	43%
15*	2485	0		2300	+185	8%	1945	+540	28%	2490	-5	0%	1945	3700	2727	-242	-9%	49%	1532	3700	~2365	+120	5%	63%
15.5*	2325	+20	0.9%	2250	+75	3%	1800	+525	29%	2425	-100	-4%	1800	3450	2621	-296	-11%	46%	1433	3450	~2212	+113	5%	63%
16*	2125	0		2145	-20	-1%	1650	+475	29%	2325	-200	-9%	1650	3300	2506	-381	-15%	30%	1310	3300	2022	+103	5%	63%
16.5	1974	+35	1.8%	2037	-63	-3%	1482	+492	33%	2202	-228	-10%	1482	3187	2399	-425	-18%	24%	1279	3187	1918	+56	3%	60%
17	1845	+37	2.0%	1978	-133	-7%	1382	+463	34%	2122	-277	-13%	1382	3008	2299	-454	-20%	19%	1229	3008	1839	+6	0%	59%
17.5	1745	+41	2.4%	1927	-182	-9%	1291	+454	35%	2057	-312	-15%	1291	2845	2204	-459	-21%	19%	1196	2845	1776	-31	-2%	59%
18	1605	+27	1.7%	1875	-270	-14%	1172	+433	37%	2007	-402	-20%	1172	2708	2107	-502	-24%	18%	1168	2708	1709	-104	-6%	56%
18.5	1488	+1	0.1%	1837	-349	-19%	1062	+426	40%	1949	-461	-24%	1062	2591	2016	-528	-26%	15%	1132	2591	1639	-151	-9%	47%
19	1413	+20	1.4%	1776	-363	-20%	995	+418	42%	1918	-505	-26%	995	2465	1941	-528	-27%	15%	1096	2465	1570	-157	-10%	43%
19.5	1346	+23	1.7%	1747	-401	-23%	949	+397	42%	1900	-554	-29%	949	2404	1900	-554	-29%	14%	1058	2404	1518	-172	-11%	37%
20	1278	+19	1.5%	1725	-447	-26%	910	+368	40%	1888	-610	-32%	910	2391	1869	-591	-32%	13%	1049	2391	1476	-198	-13%	36%
21	1226	+18	1.5%	1713	-487	-28%	898	+328	37%	1880	-654	-35%	898	2368	1839	-613	-33%	11%	1030	2368	1445	-219	-15%	30%
22	1186	+14	1.2%	1710	-524	-31%	863	+323	37%	1875	-689	-37%	863	2342	1814	-628	-35%	10%	1009	2342	1416	-230	-16%	27%
23	1162	+10	0.9%	1661	-499	-30%	814	+348	43%	1736	-574	-33%	814	2316	1752	-590	-34%	13%	962	2316	1374	-212	-15%	29%
24	1086	+7	0.6%	1534	-448	-29%	750	+336	45%	1608	-522	-32%	750	2114	1591	-505	-32%	14%	896	2114	1265	-179	-14%	34%
25	876	+3	0.3%	1308	-432	-33%	552	+324	59%	1338	-462	-35%	552	1801	1321	-445	-34%	15%	704	1801	1089	-213	-20%	13%
26	838	0		1204	-366	-30%	526	+312	59%	1204	-366	-30%	526	1545	1178	-340	-29%	15%	668	1545	980	-142	-14%	35%
28	600	-15	-2.4%	919	-319	-35%	396	+204	52%	924	-324	-35%	396	1318	864	-264	-31%	12%	474	1318	751	-151	-20%	11%
30	464	-9	-1.9%	693	-229	-33%	319	+145	45%	735	-271	-37%	319	998	674	-210	-31%	8%	405	998	644	-180	-28%	2%
32	300	+25	9.1%	465	-165	-35%	190	+110	58%	486	-186	-38%	190	659	438	-138	-32%	16%	241	762	512	-212	-41%	4%
MC	731	-33	-4.3%	1055	-324	-31%	621	+110	18%	1145	-414	-36%	621	1563	1129	-398	-35%	6%	559	1563	954	-223	-23%	16%

AU BALES OFFERED	37,512	
AU BALES SOLD	33,180	
AU PASSED-IN%	11.5%	
AUD/USD	0.7309	1.9%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market has continued to perform erratically, with upward and downward price fluctuations experienced during the week.

The overall price increases of the previous series encouraged more sellers into the market, pushing the national quantity up to 37,512 bales, however when the market opened in the East on day one, it was immediately apparent that sentiment had weakened. The result was a reduction in price across all merino descriptions. MPGs in the North & South lost between 17 and 56 cents, lowering the EMI by 33 cents for the day. The weaker market prompted many sellers in the West to withdraw their wool and with less wool on offer, the remaining lots were well supported with minimal price movements recorded.

The positive tone evident in the West at the end of the first day, carried forward, with all three centres recording positive movements on day two, leaving the MPGs across the country to close the day 23 to 68 cents dearer. On the back of these rises the EMI recovered all of the previous day's losses, by adding 34 cents.

By the end of the week, the EMI was one cent ahead of the previous week, closing at 1,189.

40,359 bales are currently catalogued for sale next week.

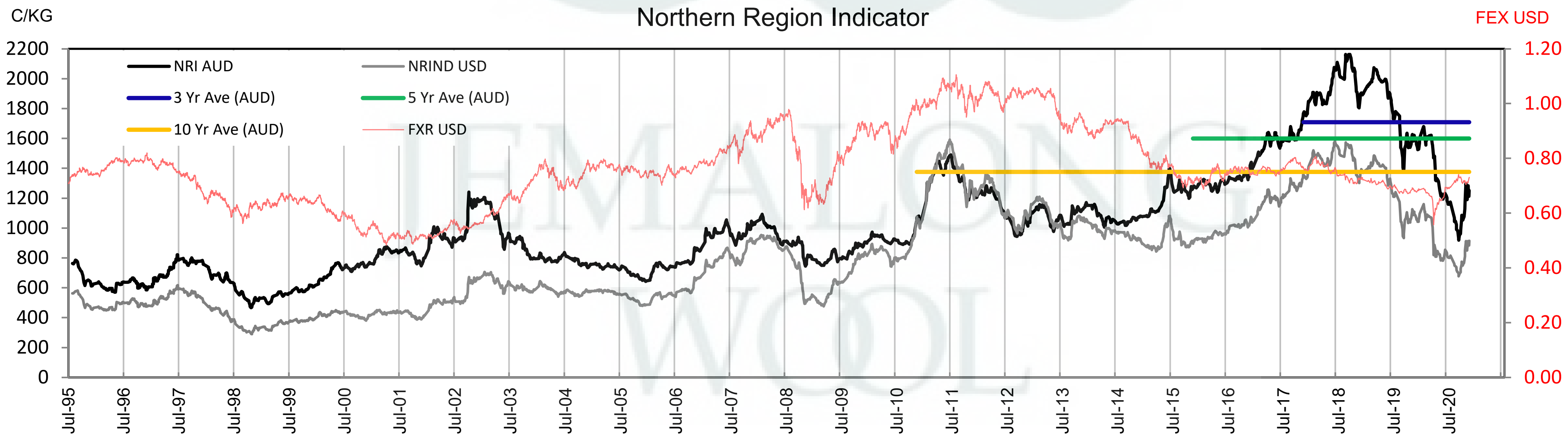


Table 2: Three Year Decile Table, since: 1/11/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1731	1625	1530	1449	1371	1301	1246	1217	1199	1184	1127	1053	844	798	574	466	268	789
2	20%	2019	1936	1845	1776	1692	1614	1549	1513	1496	1490	1473	1422	1324	1094	1014	717	541	373	888
3	30%	2125	2037	1980	1927	1876	1835	1772	1755	1738	1724	1700	1620	1490	1235	1117	803	601	409	998
4	40%	2220	2152	2082	2002	1949	1890	1849	1836	1803	1785	1746	1661	1526	1285	1150	846	666	427	1053
5	50%	2550	2519	2453	2393	2311	2179	2083	2012	1959	1888	1840	1806	1613	1329	1195	881	692	449	1097
6	60%	2630	2575	2529	2473	2362	2243	2150	2074	2053	2043	2017	1935	1761	1457	1259	919	704	461	1172
7	70%	2773	2668	2617	2524	2406	2320	2238	2203	2180	2163	2152	2048	1832	1538	1344	959	724	470	1299
8	80%	3150	2976	2772	2583	2437	2362	2301	2280	2261	2241	2221	2193	1928	1606	1417	1022	775	507	1379
9	90%	3225	3043	2857	2693	2531	2422	2354	2319	2295	2276	2261	2212	2009	1693	1489	1118	922	597	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2125	1974	1845	1745	1605	1488	1413	1346	1278	1226	1186	1162	1086	876	838	600	464	300	731
3 Yr Percentile		30%	24%	19%	19%	18%	15%	15%	14%	13%	11%	10%	13%	14%	15%	15%	12%	8%	16%	6%

Table 3: Ten Year Decile Table, sinc 1/11/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1367	1298	1271	1232	1196	1170	1145	1132	1125	1100	1075	1002	863	768	596	532	393	697
2	20%	1543	1454	1368	1328	1293	1260	1216	1194	1179	1161	1147	1127	1050	894	803	637	563	433	744
3	30%	1590	1524	1458	1413	1374	1335	1303	1275	1243	1226	1202	1166	1076	915	821	659	581	463	788
4	40%	1682	1582	1546	1515	1479	1438	1397	1359	1319	1290	1253	1214	1101	960	859	677	604	483	816
5	50%	1915	1704	1641	1591	1545	1503	1465	1418	1374	1339	1310	1274	1168	1038	928	724	629	503	918
6	60%	2100	1973	1846	1799	1742	1663	1572	1488	1438	1403	1377	1340	1237	1110	1018	772	648	549	1058
7	70%	2295	2193	2183	2110	2007	1873	1763	1670	1584	1494	1454	1398	1328	1182	1090	823	684	569	1094
8	80%	2596	2474	2390	2271	2169	2040	1895	1794	1759	1725	1700	1620	1490	1249	1143	871	722	599	1150
9	90%	2750	2667	2564	2502	2389	2268	2188	2160	2143	2129	2110	1961	1810	1501	1320	945	805	659	1255
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2125	1974	1845	1745	1605	1488	1413	1346	1278	1226	1186	1162	1086	876	838	600	464	300	731
10 Yr Percentile		63%	60%	59%	59%	56%	47%	43%	37%	36%	30%	27%	29%	34%	13%	35%	11%	2%	4%	16%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2150 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 11/11/20

Any highlighted in yellow are recent trades, trading since: Thursday, 5 November 2020

FORWARD CONTRACT MONTH

MICRON (Total Traded = 145)		18um (10 Traded)	18.5um (0 Traded)	19um (97 Traded)	19.5um (1 Traded)	21um (33 Traded)	22um (0 Traded)	23um (0 Traded)	28um (2 Traded)	30um (2 Traded)
Nov-2020	(51)	18/05/20 **1490** (1)		11/11/20 **1425** (33)	16/10/20 **1285** (1)	28/10/20 **1145** (14)			11/08/20 **520** (1)	11/08/20 **430** (1)
Dec-2020	(35)	24/09/20 **1340** (6)		11/11/20 **1425** (19)		11/11/20 **1245** (10)				
Jan-2021	(30)	11/11/20 **1620** (2)		4/11/20 **1415** (21)		4/11/20 **1255** (6)				31/08/20 **380** (1)
Feb-2021	(8)			17/04/20 **1415** (5)		17/04/20 **1365** (2)			9/05/19 **935** (1)	
Mar-2021	(3)			13/03/20 **1650** (2)		28/08/20 **955** (1)				
Apr-2021	(5)	1/09/20 **1200** (1)		16/10/20 **1320** (4)						
May-2021	(6)			11/11/20 **1400** (6)						
Jun-2021	(2)			13/03/20 **1650** (2)						
Jul-2021										
Aug-2021										
Sep-2021										
Oct-2021	(1)			13/10/20 **1235** (1)						
Nov-2021	(3)			9/07/20 **1238** (3)						
Dec-2021	(1)			26/05/20 **1290** (1)						
Jan-2022										
Feb-2022										
Mar-2022										
Apr-2022										
May-2022										
Jun-2022										
Jul-2022										
Aug-2022										
Sep-2022										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 11/11/20

Any highlighted in yellow are recent trades, trading since: Friday, 6 November 2020

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									
	Jul-2022									
	Aug-2022									
	Sep-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 20			Week 19			2019-20			2018-19			2017-18			2015-16			2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,709	14%	TECM	4,934	17%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	EWES	3,987	12%	EWES	3,093	10%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	TIAM	3,495	11%	LEMM	2,762	9%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	LEMM	3,357	10%	PMWF	2,065	7%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	UWCM	2,535	8%	UWCM	2,045	7%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	PMWF	2,461	7%	AMEM	1,612	5%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	FOXM	1,674	5%	PEAM	1,506	5%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	AMEM	1,332	4%	TIAM	1,432	5%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	KATS	1,074	3%	MODM	1,299	4%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	SNWF	762	2%	WCWF	1,013	3%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	TECM	3,089	16%	TECM	2,999	17%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	TIAM	2,820	15%	LEMM	1,976	11%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	EWES	2,539	13%	EWES	1,937	11%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	PMWF	2,161	11%	PMWF	1,801	10%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	LEMM	2,066	11%	AMEM	1,279	7%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	UWCM	1,100	23%	TECM	838	19%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	TECM	816	17%	UWCM	772	17%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	EWES	636	13%	EWES	584	13%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	TIAM	516	11%	WCWF	556	12%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	WCWF	295	6%	TIAM	265	6%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	LEMM	1,218	23%	MODM	737	18%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	MODM	718	13%	TECM	723	17%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	UWCM	597	11%	LEMM	682	16%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	EWES	580	11%	PEAM	605	15%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	TECM	487	9%	EWES	318	8%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	UWCM	523	14%	MCHA	640	17%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	MCHA	460	12%	UWCM	507	14%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	SNWF	422	11%	SNWF	452	12%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	VWPM	349	9%	TECM	374	10%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	FOXM	346	9%	VWPM	311	8%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		33,180		$ 1,370	29,640		$ 1,463	1,207,629		$1,633	1,477,234		$2,161	1,780,609		$1,929	1,652,727		$1,424	1,789,551		$1,218
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$45,450,000			$43,370,000			$1,972,385,159			$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

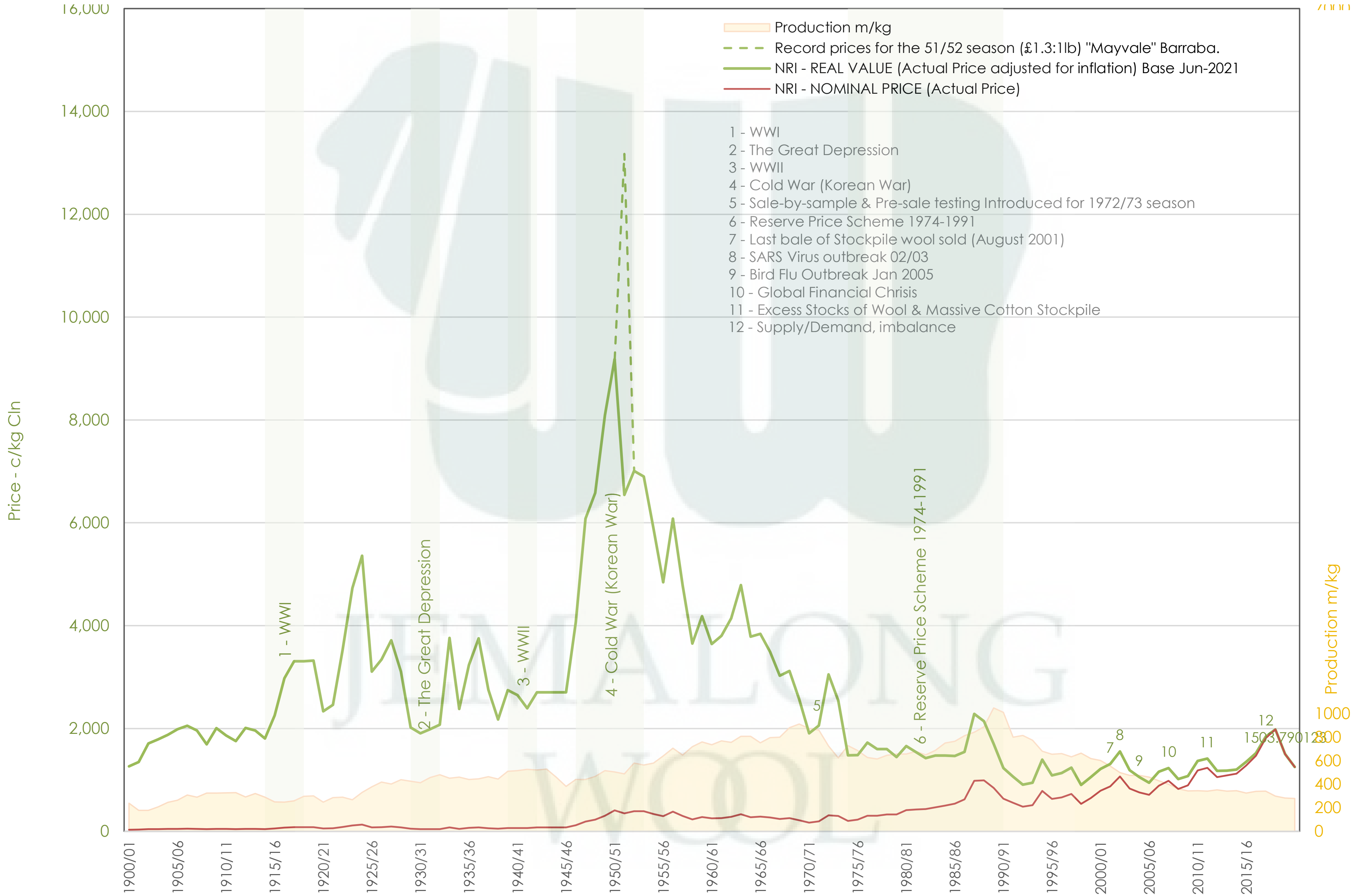
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

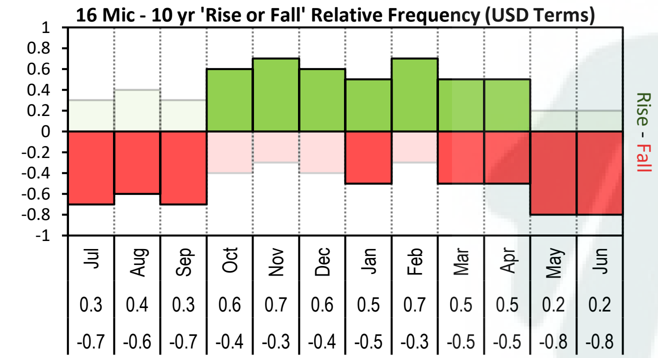
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156
	N03	Guyra	28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996
	N04	Inverell	3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033
	N05	Armidale	770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948
	N06	Tamworth, Gunnedah, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977
	N07	Moree	2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791
	N08	Narrabri	1,373	18.8	-0.1	2.3	-0.7	58.0	-3.3	80	1.3	36	-1.2	873
North Western & Far West	N09	Cobar, Bourke, Wanaaring	3,875	19.5	0.6	3.8	-1.2	53.9	-1.9	83	1.4	34	-0.6	761
	N12	Walgett	4,381	18.9	0.1	3.3	-1.8	55.1	-0.5	79	-2.0	36	0.2	840
	N13	Nyngan	8,659	18.9	-0.5	5.0	-1.7	54.5	-2.1	80	-0.2	35	-1.3	773
	N14	Dubbo, Narromine	12,563	20.4	-0.4	3.5	-1.5	55.8	-1.6	83	1.9	34	0.3	718
	N16	Dunedoo	5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854
	N17	Mudgee, Wellington, Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923
	N33	Coonabarabran	2,263	20.0	0.3	2.7	-2.0	58.3	-2.1	85	2.3	32	0.5	790
	N34	Coonamble	4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734
	N36	Gilgandra, Gulargambone	3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740
	N40	Brewarrina	3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820
	N10	Wilcannia, Broken Hill	7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786
Central West	N15	Forbes, Parkes, Cowra	24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782
	N18	Lithgow, Oberon	2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875
	N19	Orange, Bathurst	36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852
	N25	West Wyalong	17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783
	N35	Condobolin, Lake Cargelligo	6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723
Murrumbidgee	N26	Cootamundra, Temora	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729
	N27	Adelong, Gundagai	10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837
	N29	Wagga, Narrandera	27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760
	N37	Griffith, Hillston	9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764
	N39	Hay, Coleambally	12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849
Murray	N11	Wentworth, Balranald	5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785
	N28	Albury, Corowa, Holbrook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800
	N31	Deniliquin	19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891
	N38	Finley, Berrigan, Jerilderie	7,532	20.1	0.3	2.0	-0.7	60.9	-1.6	85	3.9	36	-1.6	842
South Eastern	N23	Goulburn, Young, Yass	76,824	19.7	0.3	1.1	-0.4	61.8	-3.2	88	3.8	35	-0.2	913
	N24	Monaro (Cooma, Bombala)	24,535	19.2	0.2	1.0	-0.6	66.5	-0.8	94	5.2	35	1.4	1011
	N32	A.C.T.	28	19.7	1.8	0.9	-0.8	60.9	-1.2	78	-4.0	38	8.6	921
	N43	South Coast (Bega)	392	18.6	-0.2	0.6	-0.1	72.9	0.1	90	4.0	40	-1.5	1279
NSW		AWEX Sale Statistics 19-20	**458,846**	**20.2**	**0.1**	**1.9**	**-0.9**	**60.3**	**-1.8**	**85**	**3.1**	**35**	**-0.5**	**854**

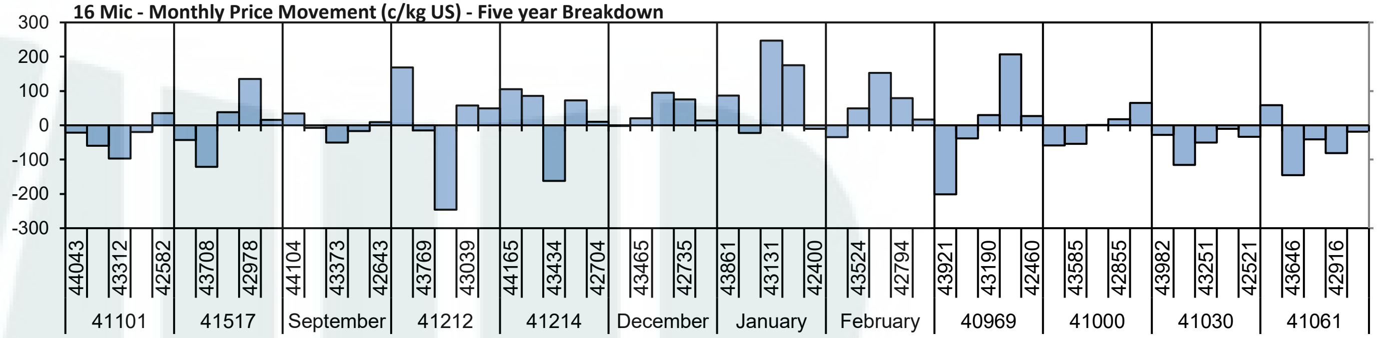
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	October	151,501	-35,115	20.4	0.3	1.6	0.1	64.7	0.8	90	2.0	34	2.5	53	3.3
		Y.T.D	469,860	-64,307	20.3	0.3	1.7	-0.1	63.5	0.7	90	2.0	34	1.0	53	7.0
	Previous Seasons Y.T.D.	2019-20	534,167	-67710	20.0	-0.1	1.8	-0.6	62.8	-0.8	88	2.0	33	-1.0	46	2.0
		2018-19	601,877	-63673	20.1	-0.5	2.4	-0.3	63.6	-0.5	86	-3.0	34	-1.0	44	8.0
		2017-18	665,550	48,833	20.6	0.1	2.7	0.8	64.1	-0.9	89	-1.4	35	0.0	52	1.2

Average Price of Australian Wool



Source: AWEX, ABS, RBA, AWPFC





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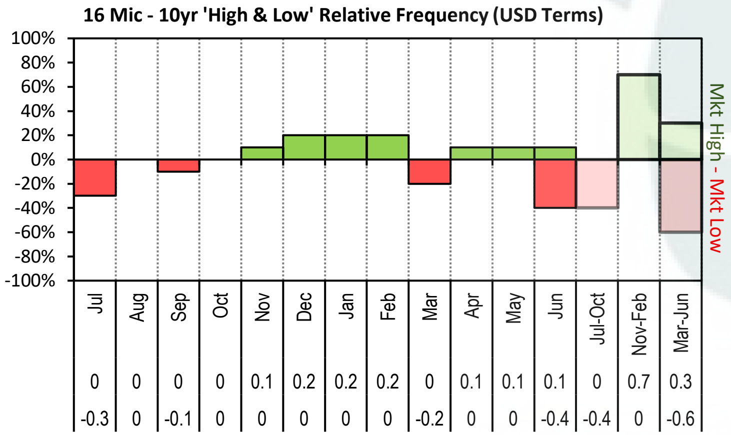
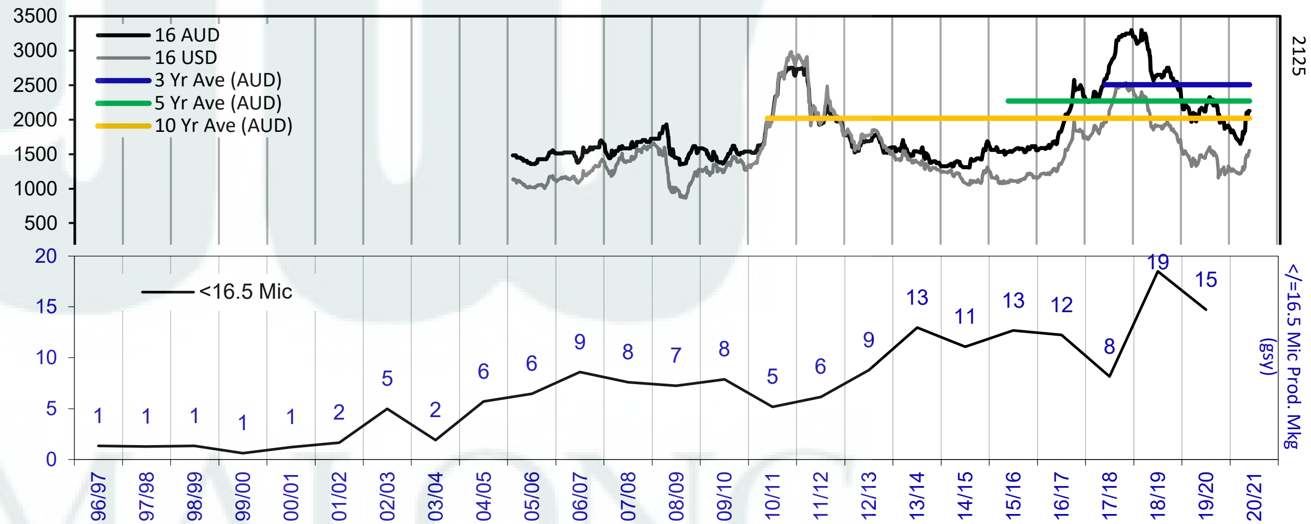
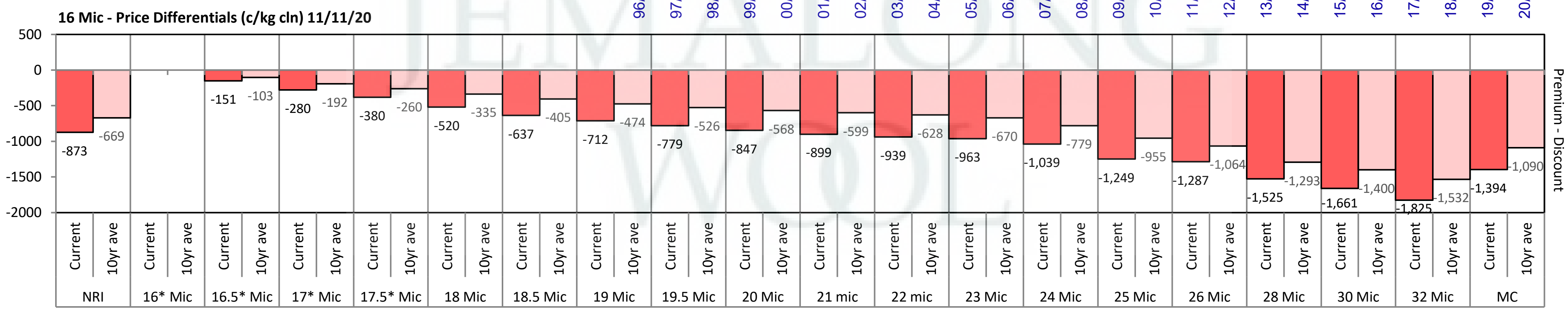
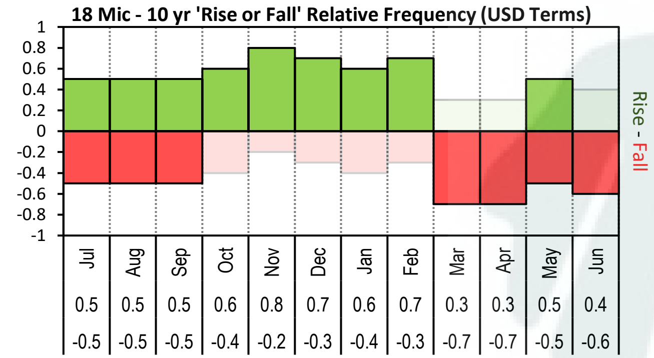


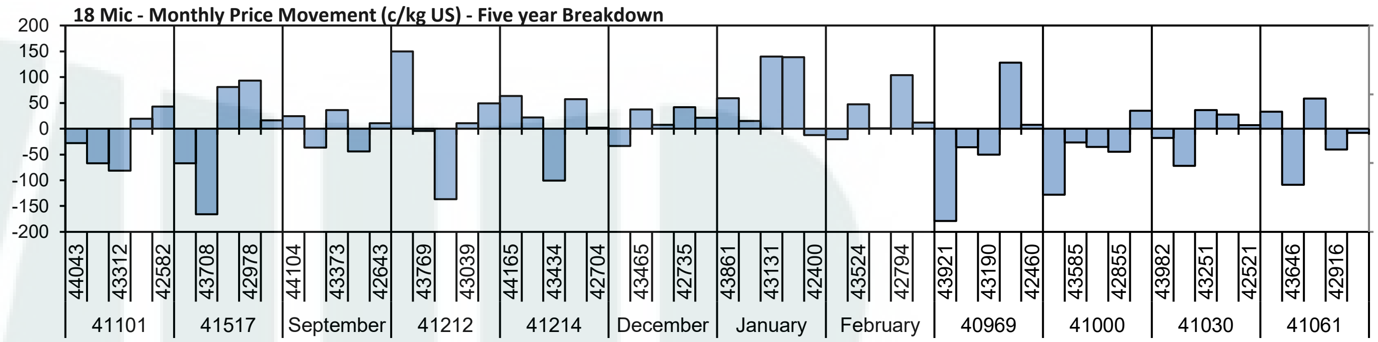


The above graph, shows how often the '12 month high & low' have been achieved for a





	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.5	0.5	0.5	0.6	0.8	0.7	0.6	0.7	0.3	0.3	0.5	0.4
Fall	-0.5	-0.5	-0.5	-0.4	-0.2	-0.3	-0.4	-0.3	-0.7	-0.7	-0.5	-0.6



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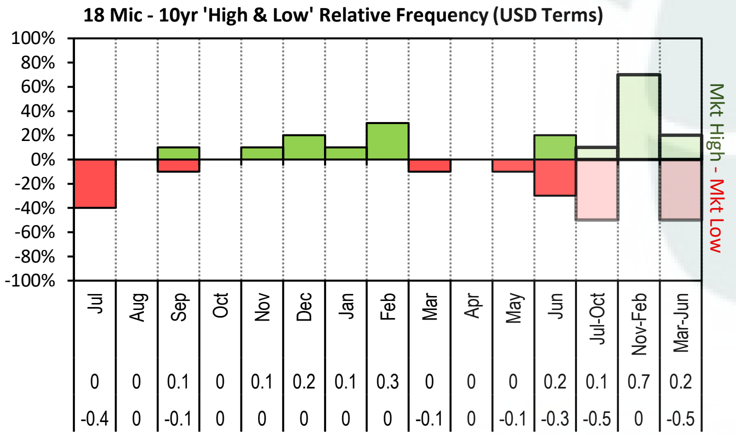

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0	0	0.1	0	0.1	0.2	0.1	0.3	0	0	0	0.2	0.1	0.7	0.2
Mkt Low	-0.4	0	-0.1	0	0	0	0	0	-0.1	0	-0.1	-0.3	-0.5	0	-0.5

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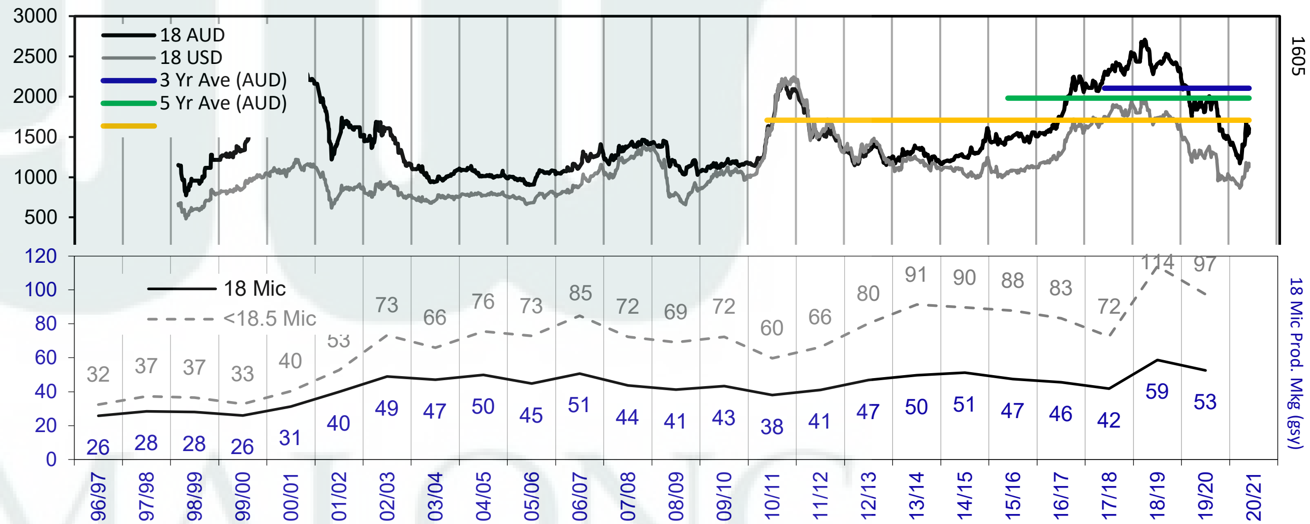
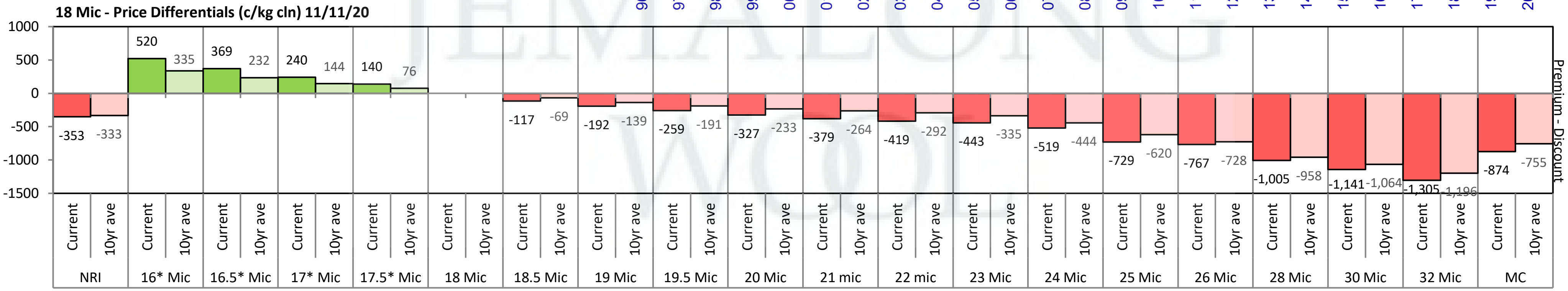
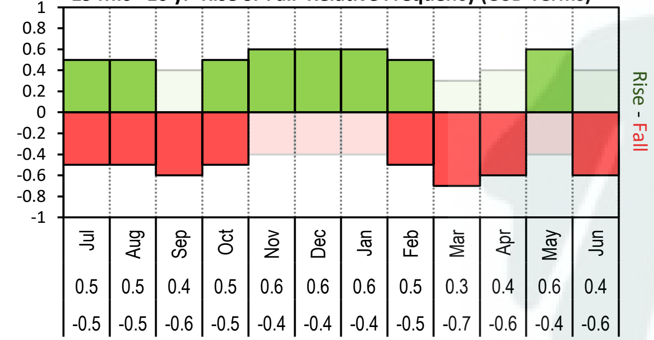
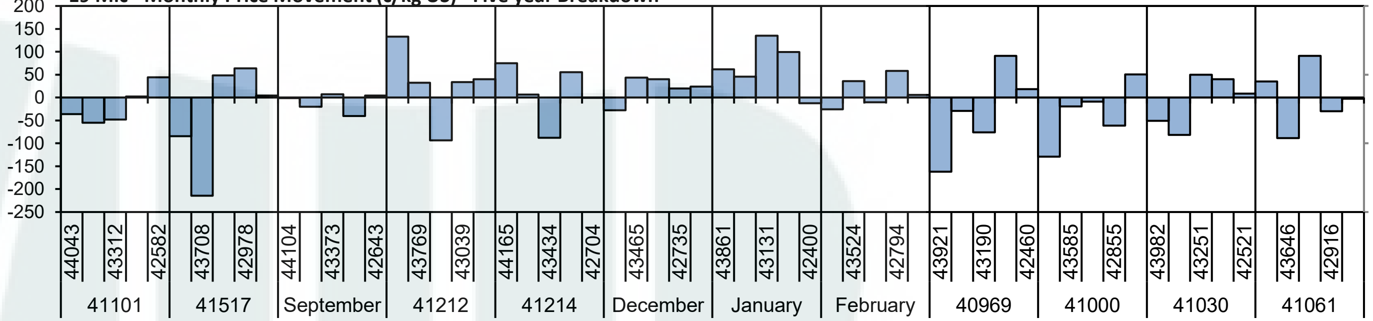




19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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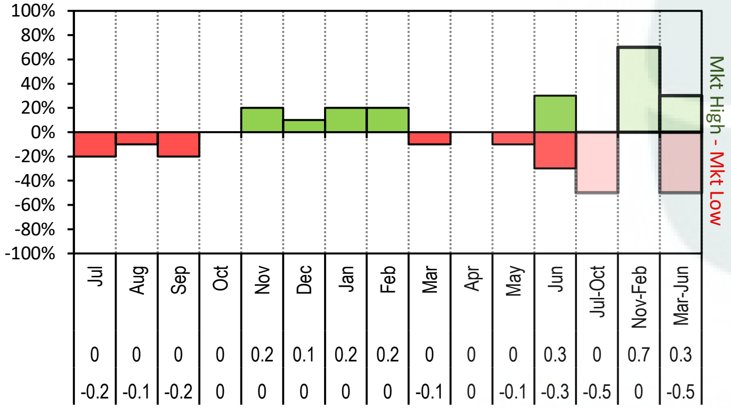
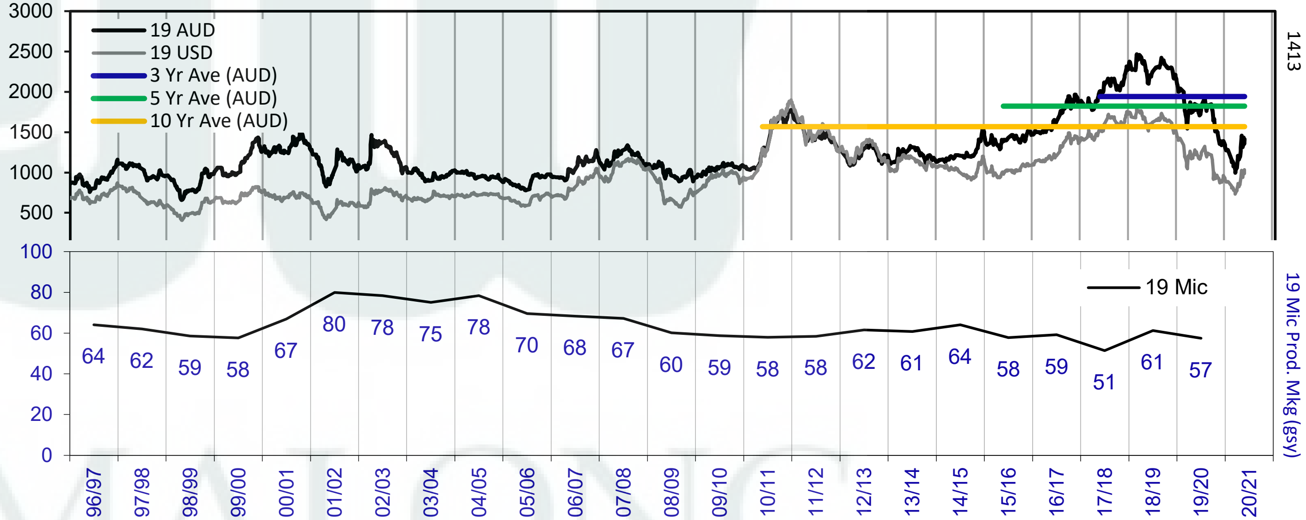
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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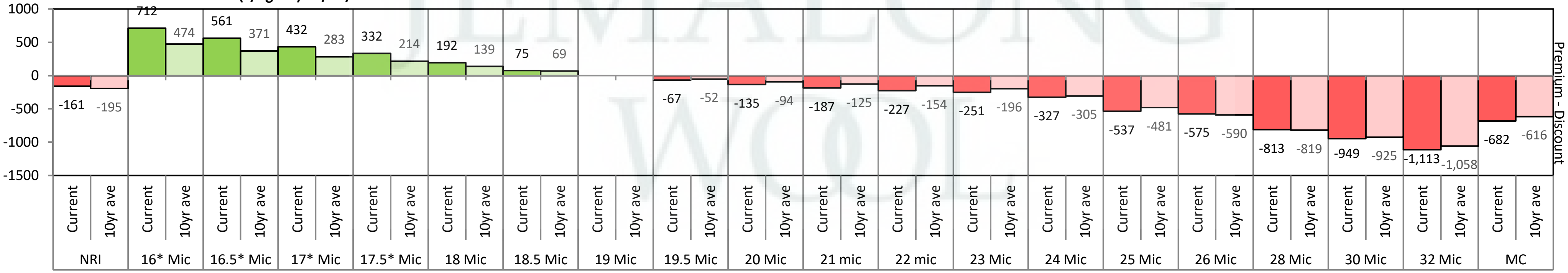
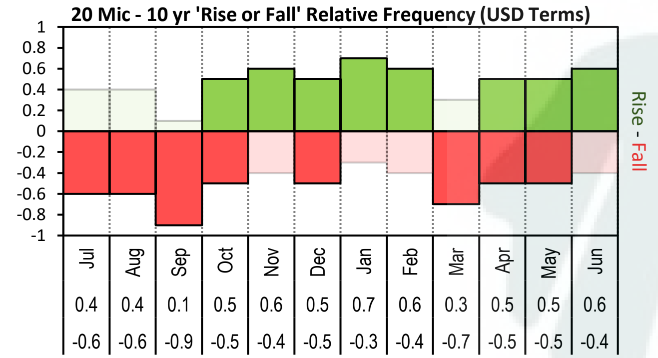
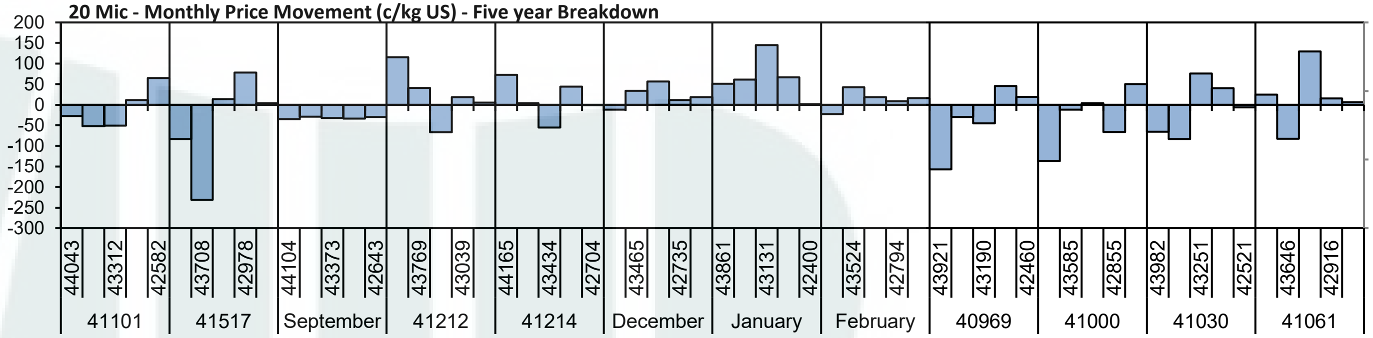
19 Mic - Price Differentials (c/kg cln) 11/11/20







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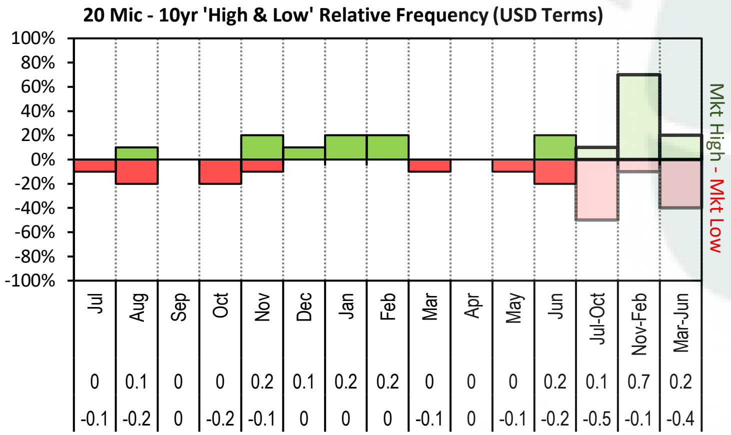

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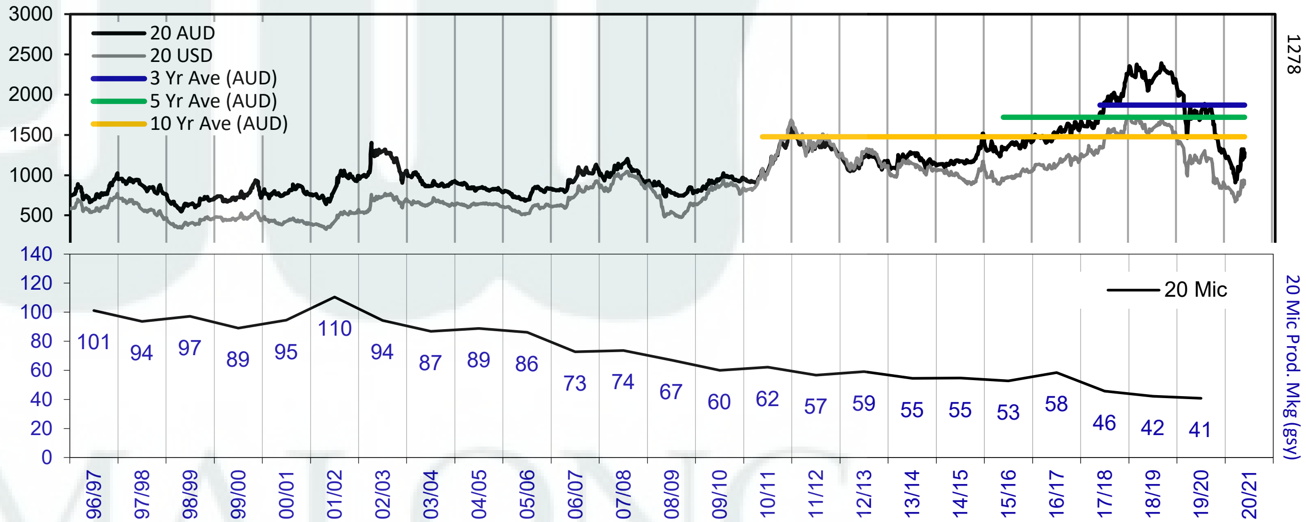

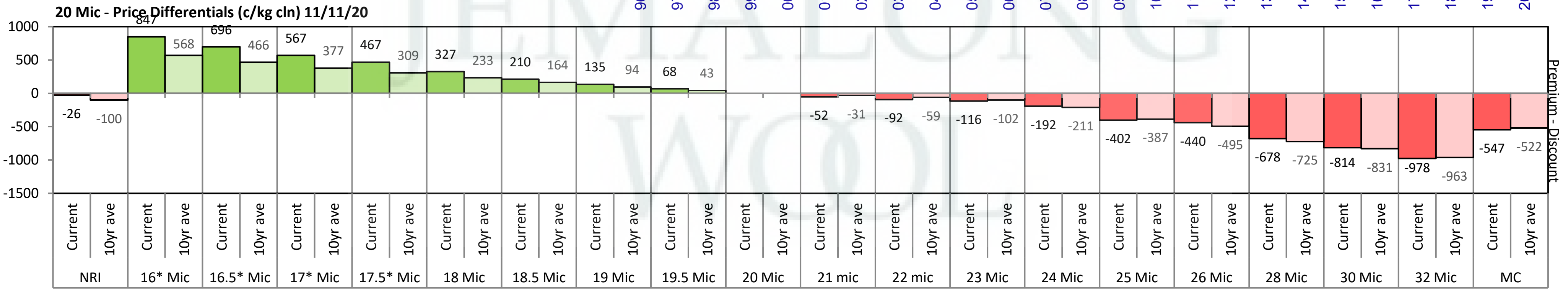

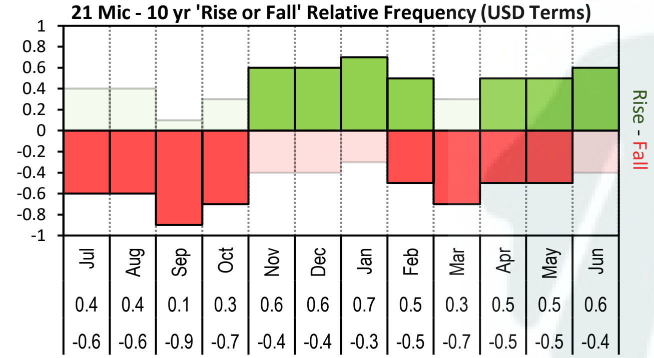

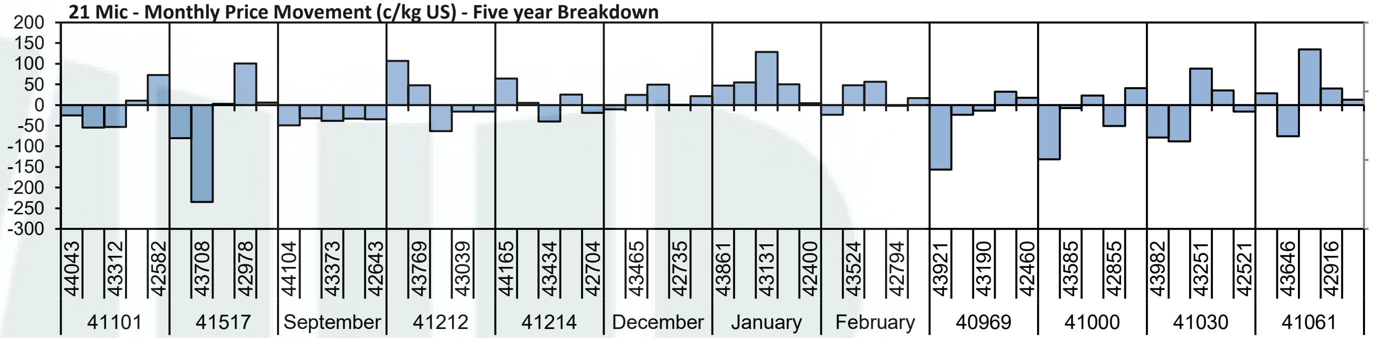

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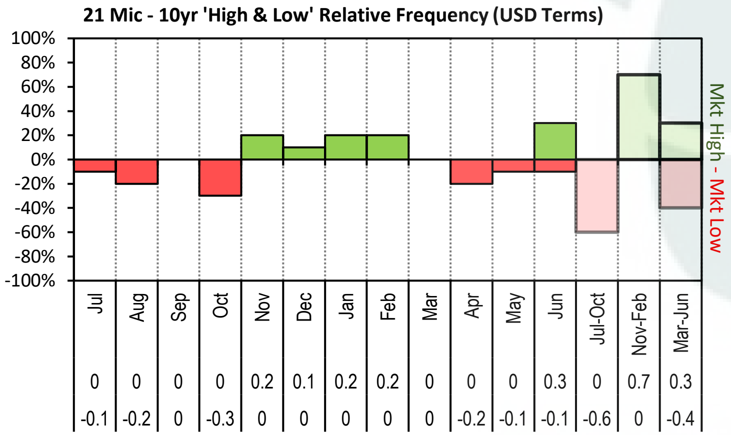

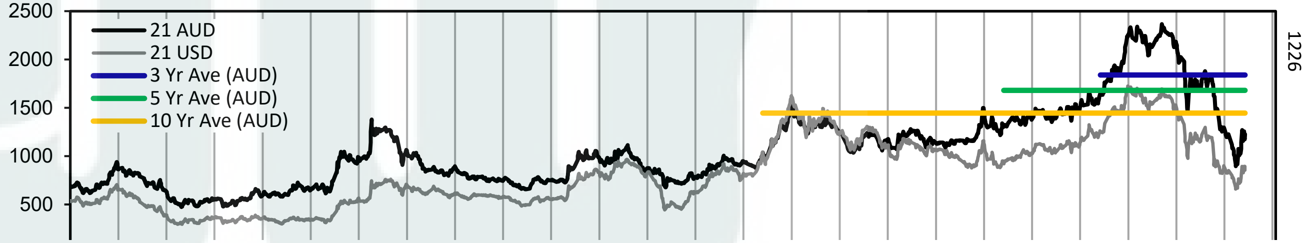

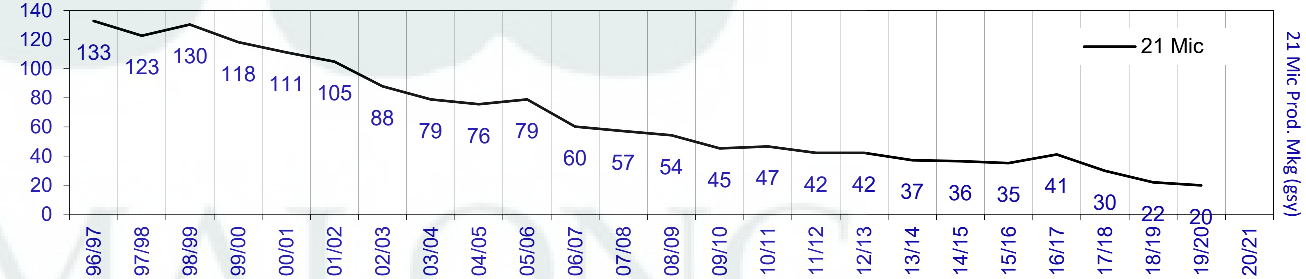

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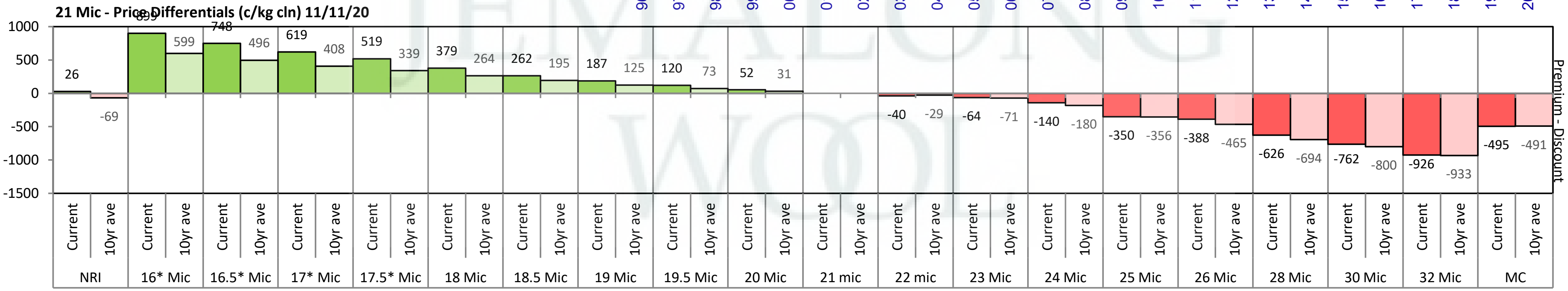

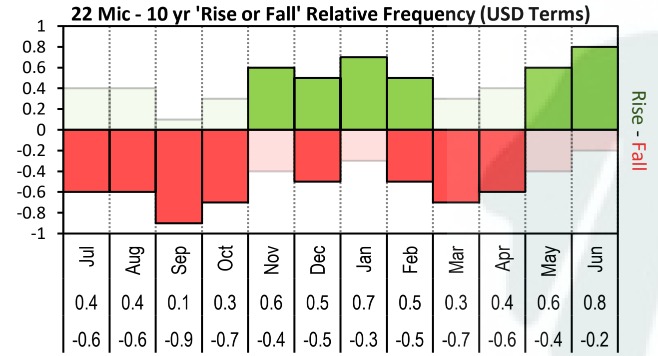

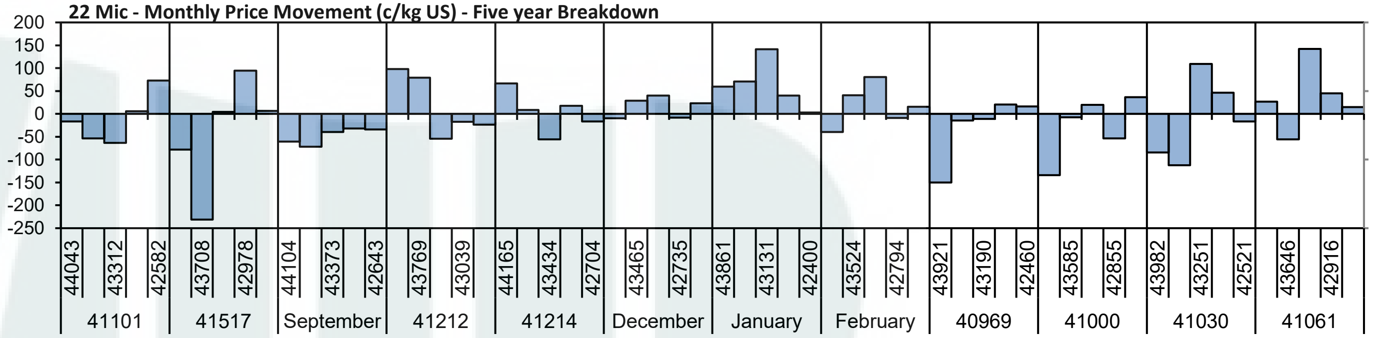

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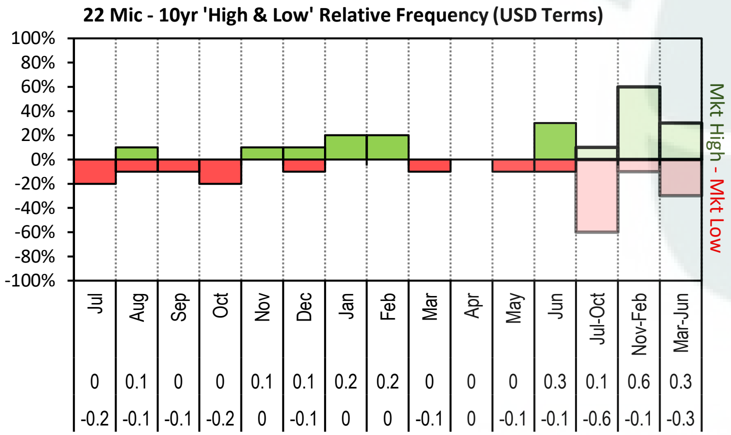

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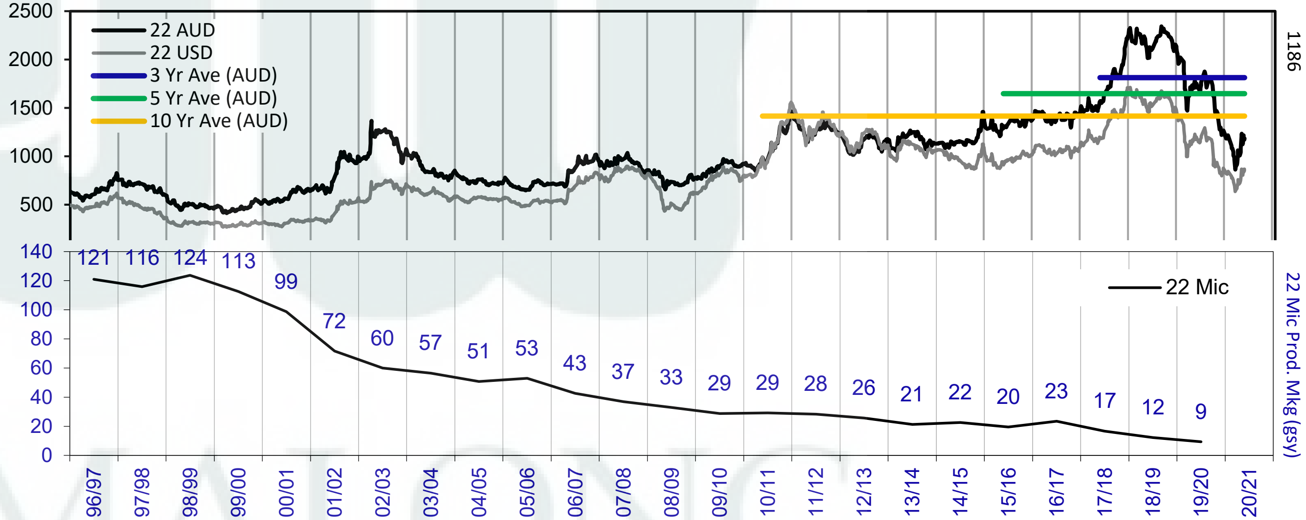

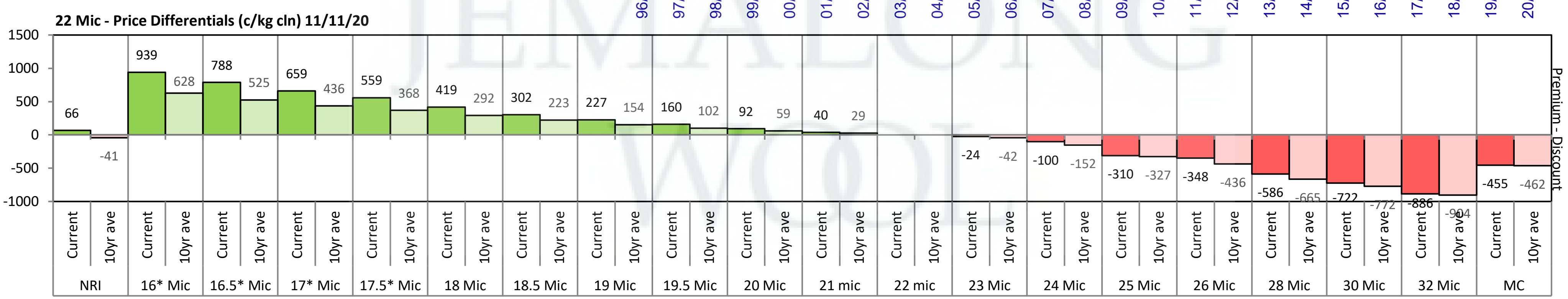

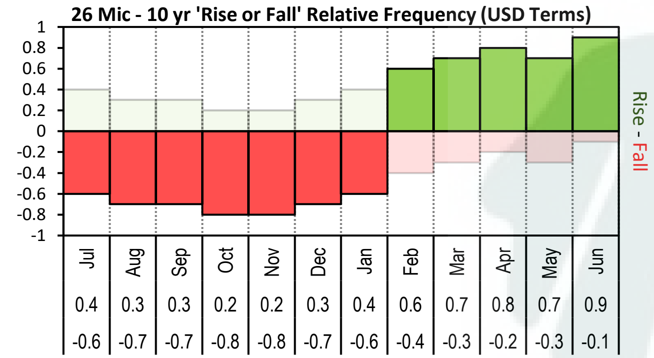

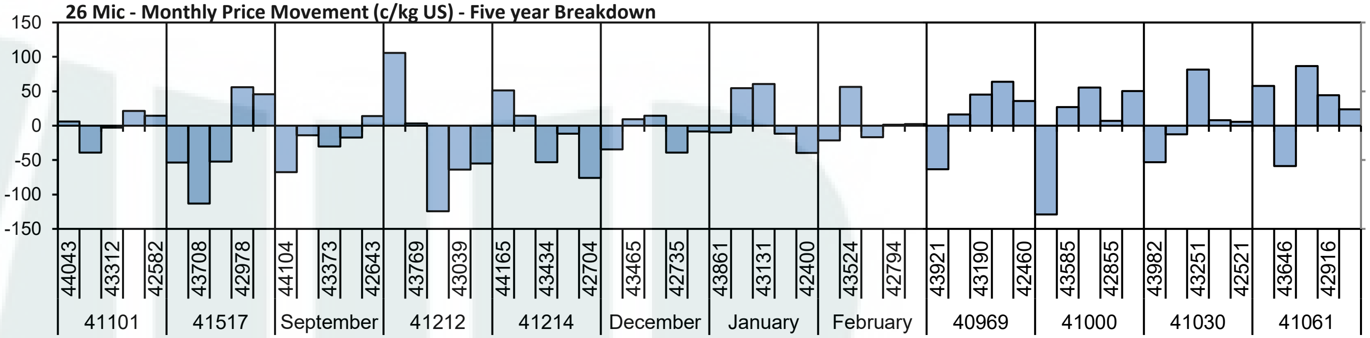

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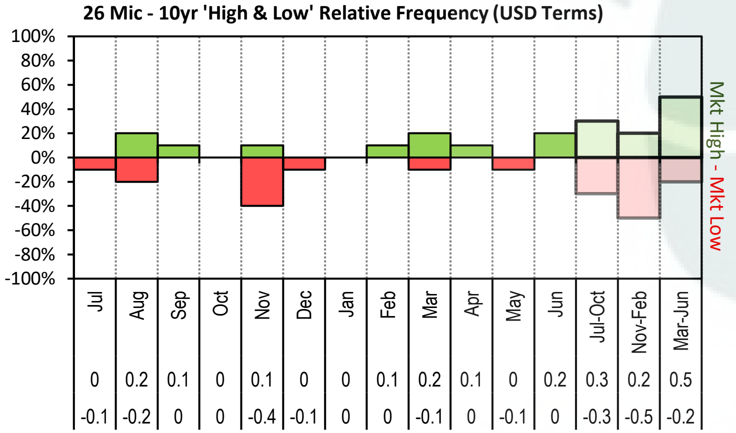

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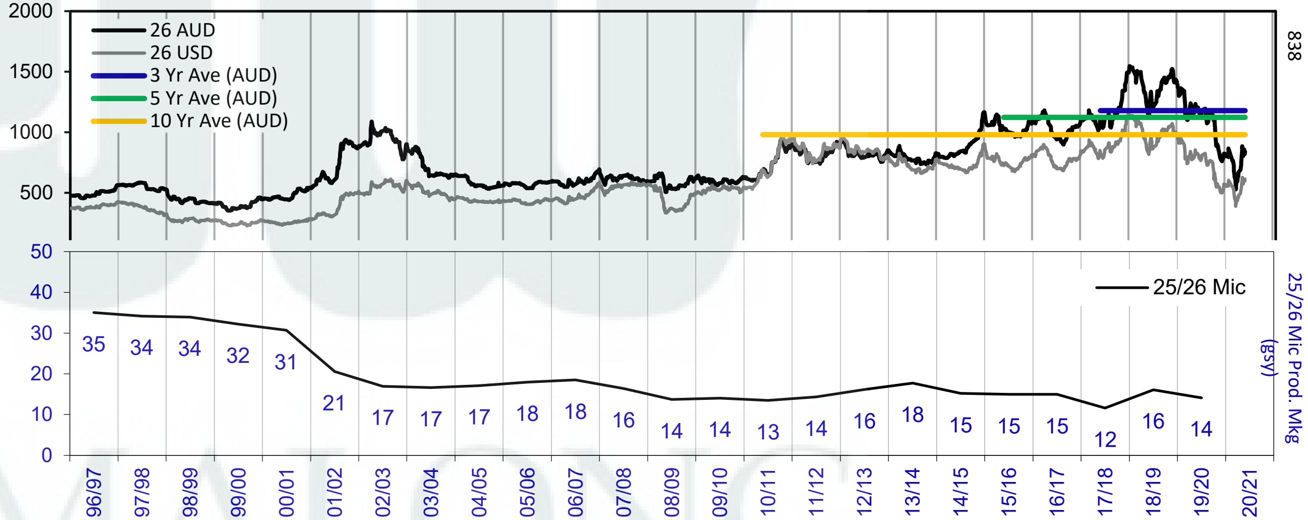

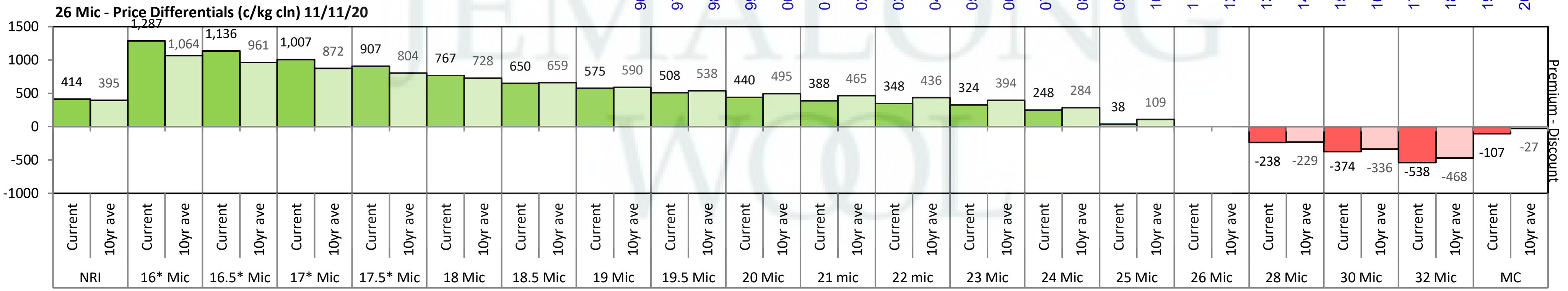

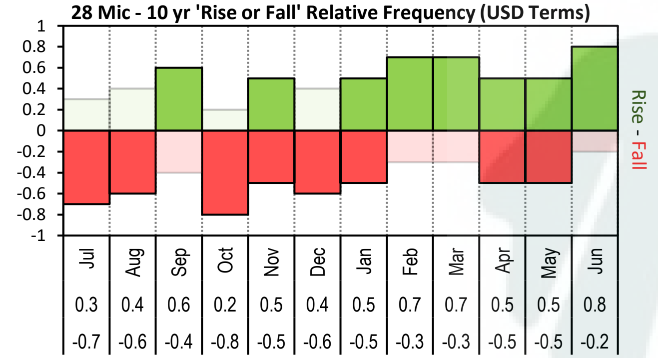

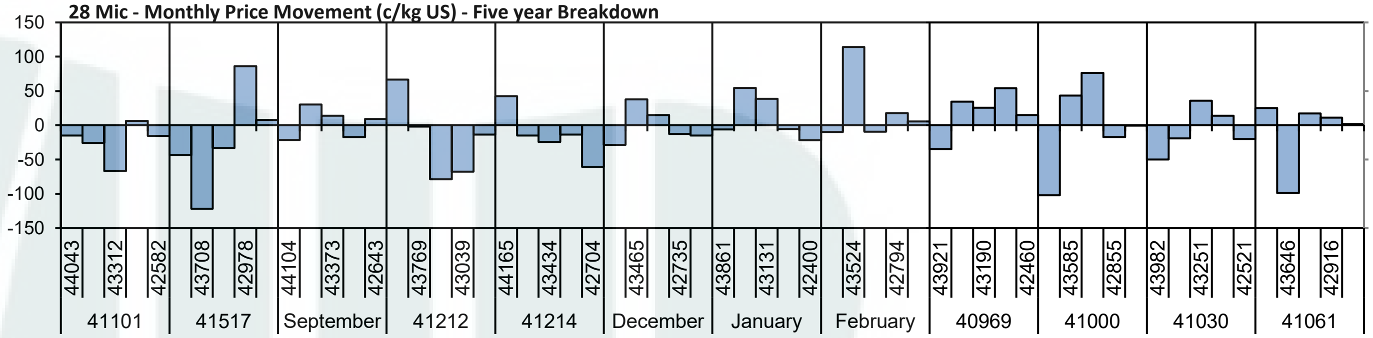

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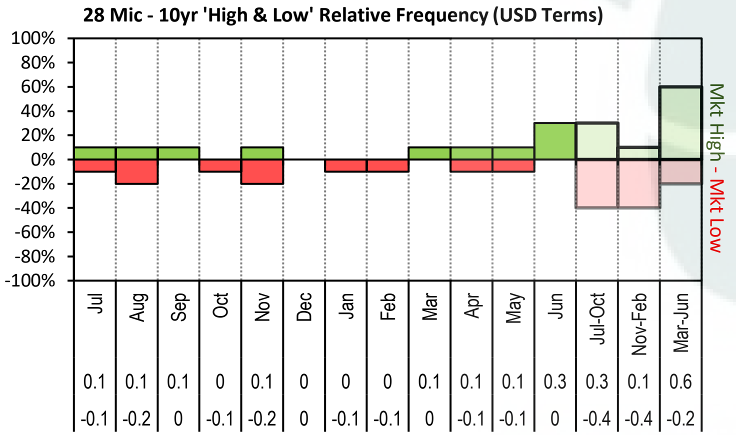
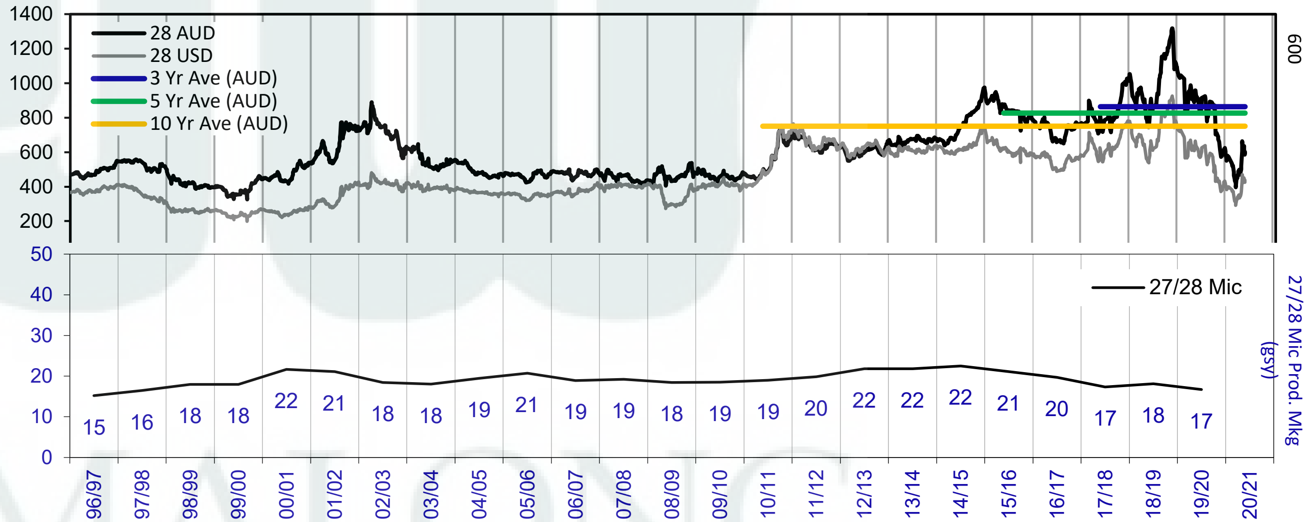
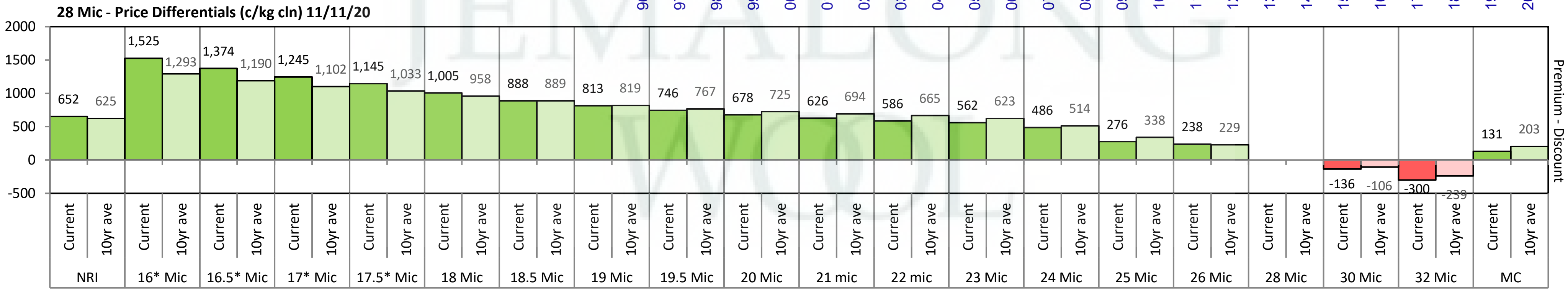
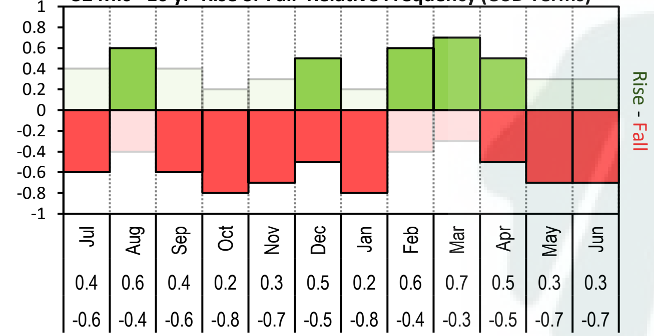


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



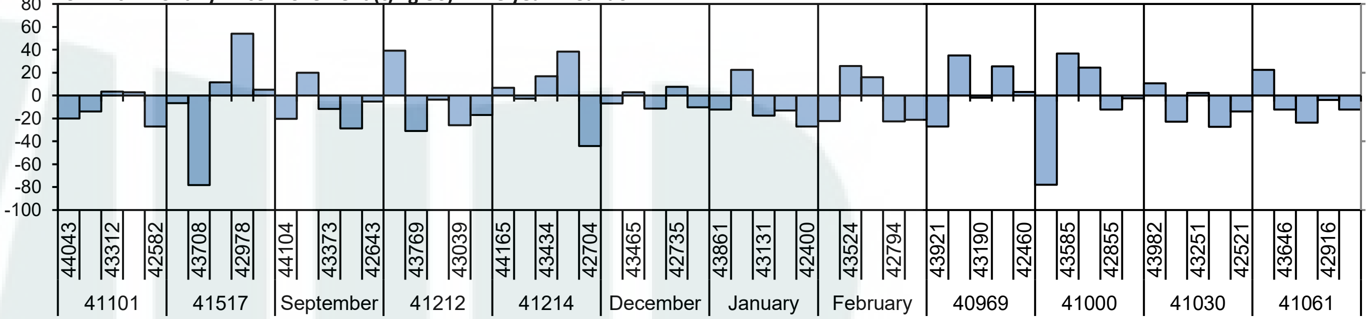


32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



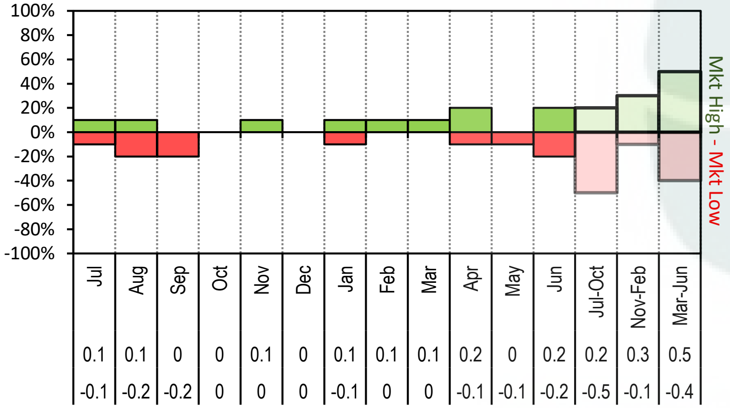
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.6	0.4	0.2	0.3	0.5	0.2	0.6	0.7	0.5	0.3	0.3
Fall	-0.6	-0.4	-0.6	-0.8	-0.7	-0.5	-0.8	-0.4	-0.3	-0.5	-0.7	-0.7

32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



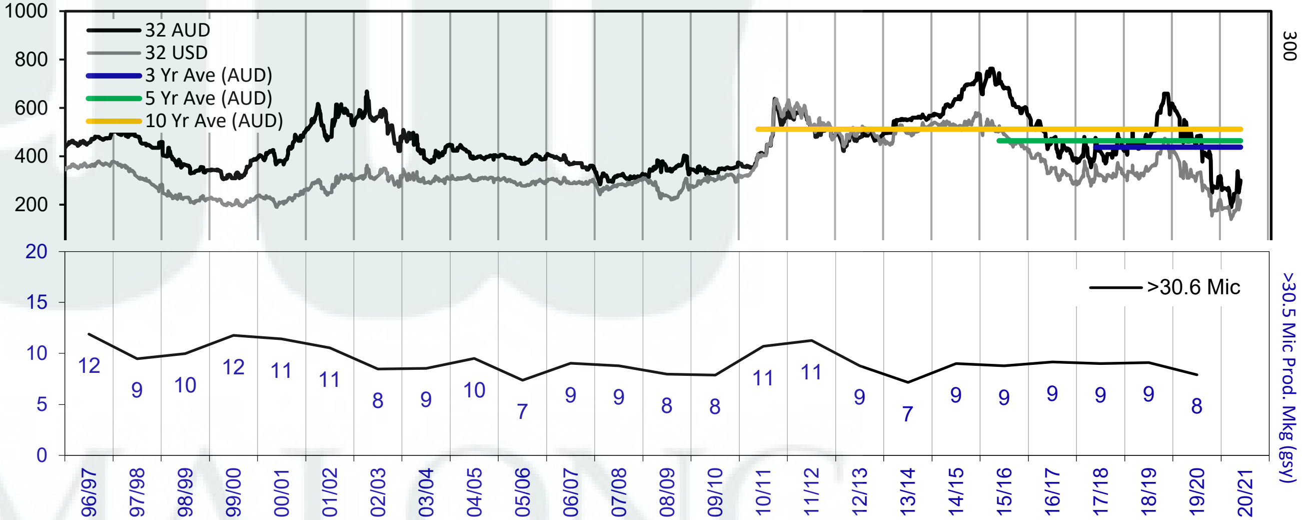
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



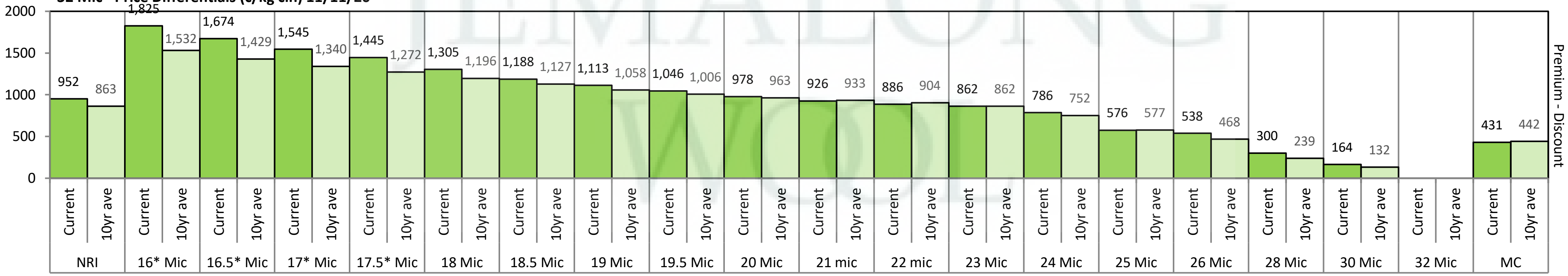
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0.1	0.1	0	0	0.1	0	0.1	0.1	0.1	0.2	0	0.2	0.2	0.3	0.5
Mkt Low	-0.1	-0.2	-0.2	0	0	0	-0.1	0	0	-0.1	-0.1	-0.2	-0.5	-0.1	-0.4

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

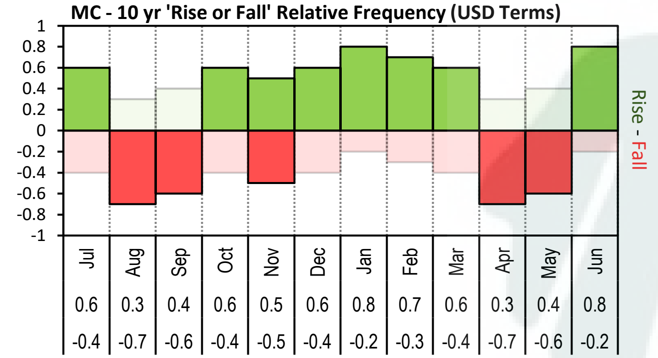


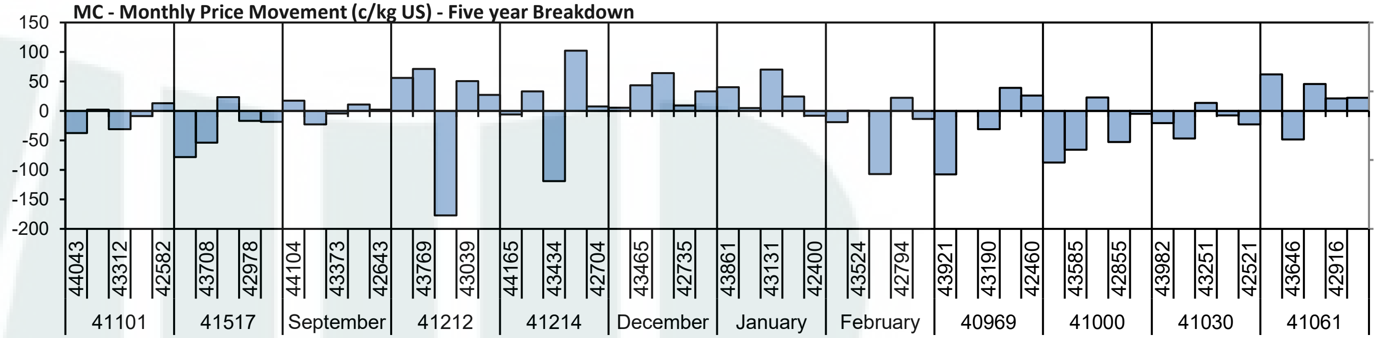
96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21
12	9	10	12	11	11	8	9	10	7	9	9	8	8	11	11	9	7	9	9	9	9	9	8	

32 Mic - Price Differentials (c/kg cln) 11/11/20

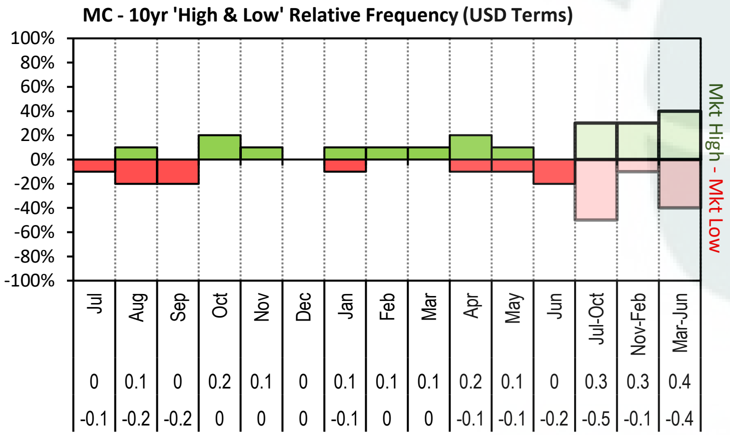


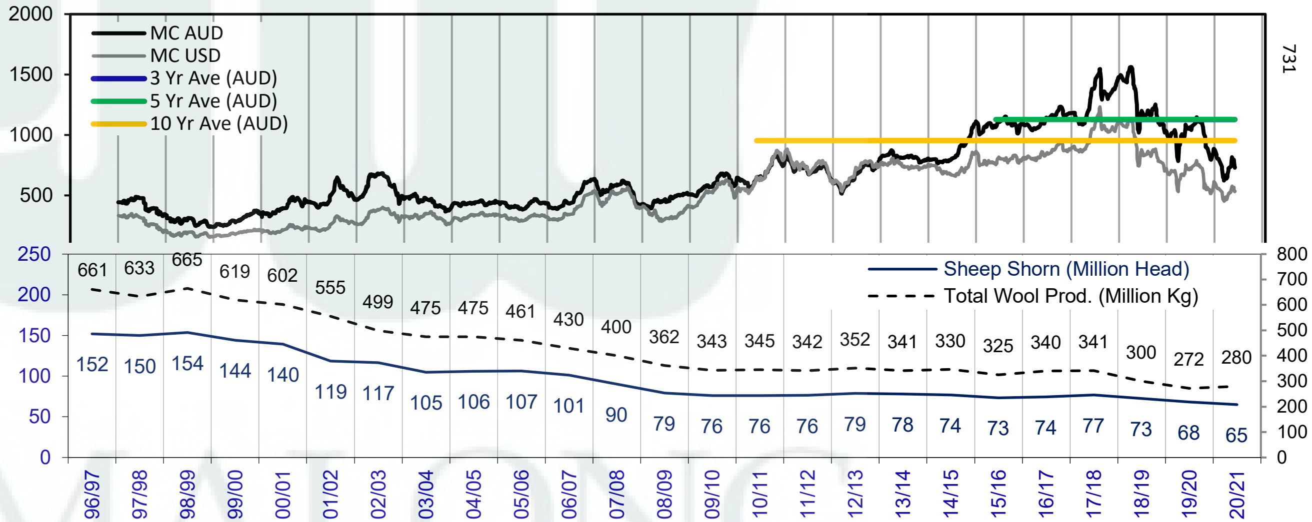
	Current	10yr ave
NRI	952	863
16* Mic	1,825	1,532
16.5* Mic	1,674	1,429
17* Mic	1,545	1,340
17.5* Mic	1,445	1,272
18 Mic	1,305	1,196
18.5 Mic	1,188	1,127
19 Mic	1,113	1,058
19.5 Mic	1,046	1,006
20 Mic	978	963
21 mic	926	933
22 mic	886	904
23 Mic	862	862
24 Mic	786	752
25 Mic	576	577
26 Mic	538	468
28 Mic	300	239
30 Mic	164	132
32 Mic		
MC	431	442



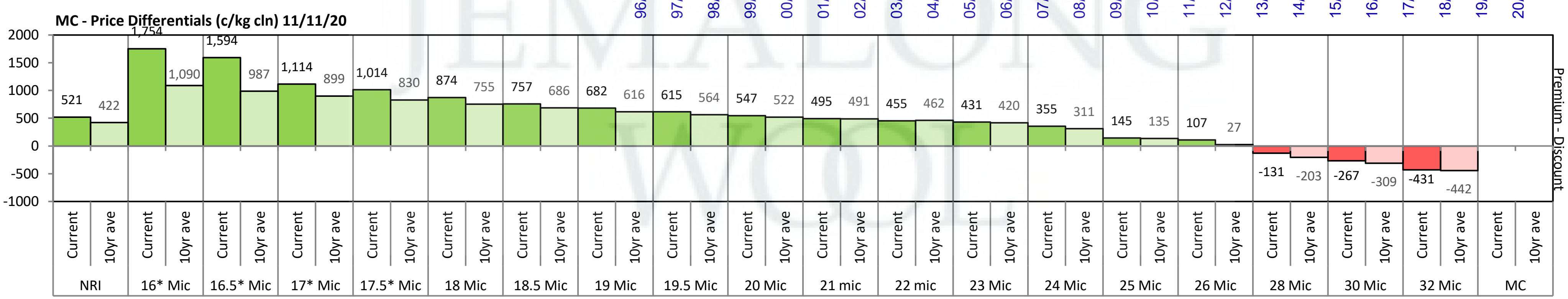


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

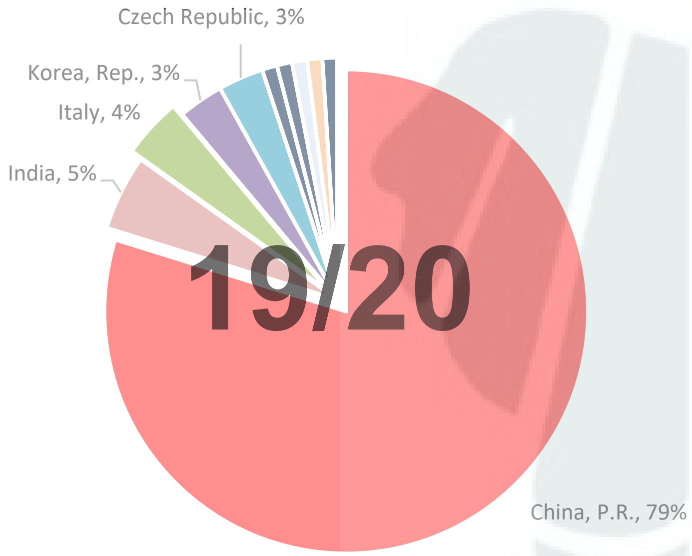


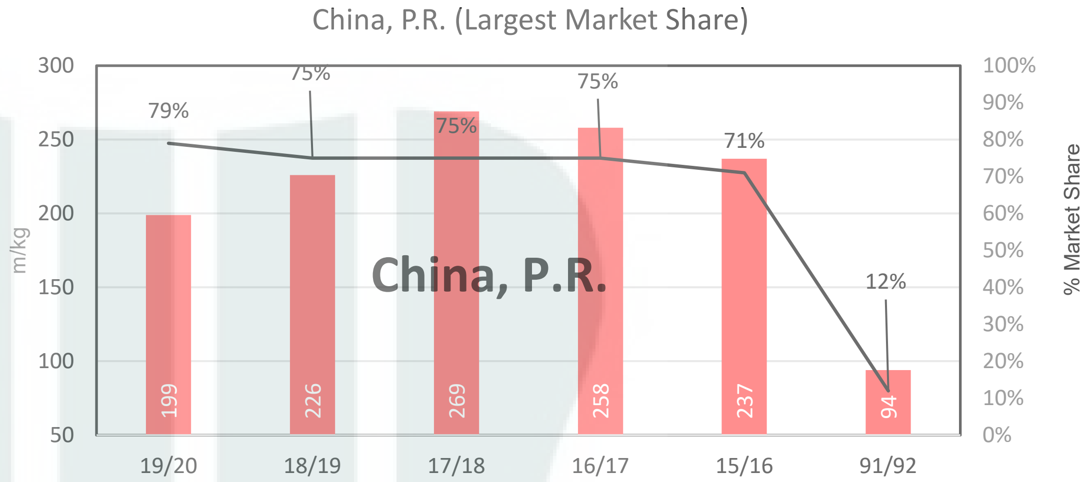


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

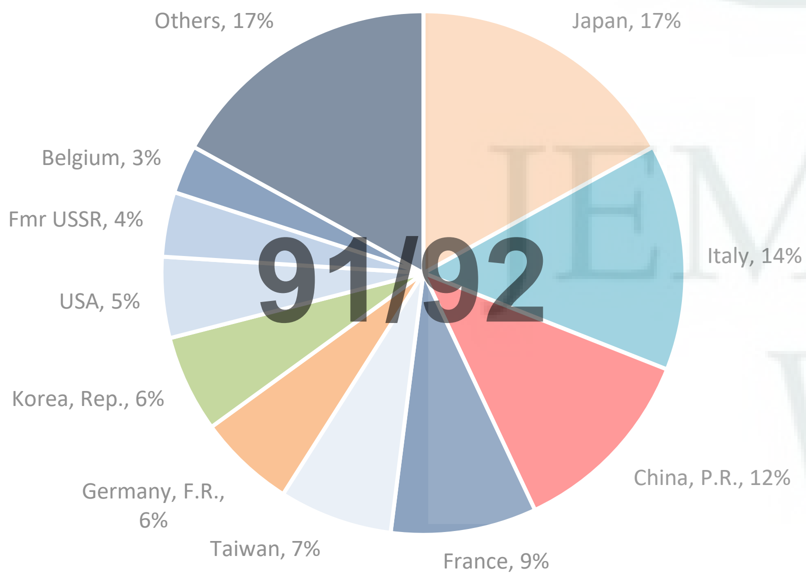


19/20 - Export Snap Shot (254.11 m/kg greasy equivalent)





91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



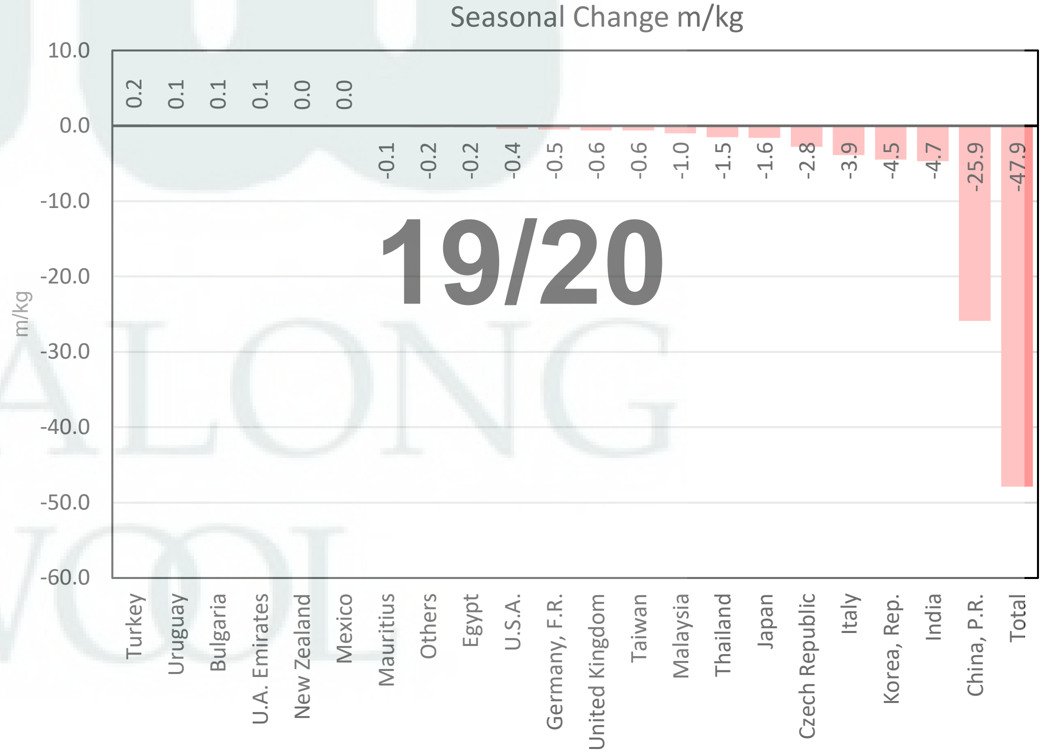


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$48	$44	$42	$39	$36	$33	$32	$30	$29	$28	$27	$26	$24	$20	$19	$14	$10	$7
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$25	$22	$17	$14	$12
30%	Current	$57	$53	$50	$47	$43	$40	$38	$36	$35	$33	$32	$31	$29	$24	$23	$16	$13	$8
	10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$67	$62	$58	$55	$51	$47	$45	$42	$40	$39	$37	$37	$34	$28	$26	$19	$15	$9
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$46	$45	$43	$40	$34	$31	$24	$20	$16
40%	Current	$77	$71	$66	$63	$58	$54	$51	$48	$46	$44	$43	$42	$39	$32	$30	$22	$17	$11
	10yr ave.	$73	$69	$66	$64	$62	$59	$57	$55	$53	$52	$51	$49	$46	$39	$35	$27	$23	$18
45%	Current	$86	$80	$75	$71	$65	$60	$57	$55	$52	$50	$48	$47	$44	$35	$34	$24	$19	$12
	10yr ave.	$82	$78	$74	$72	$69	$66	$64	$61	$60	$59	$57	$56	$51	$44	$40	$30	$26	$21
50%	Current	$96	$89	$83	$79	$72	$67	$64	$61	$58	$55	$53	$52	$49	$39	$38	$27	$21	$14
	10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
55%	Current	$105	$98	$91	$86	$79	$74	$70	$67	$63	$61	$59	$58	$54	$43	$41	$30	$23	$15
	10yr ave.	$100	$95	$91	$88	$85	$81	$78	$75	$73	$72	$70	$68	$63	$54	$49	$37	$32	$25
60%	Current	$115	$107	$100	$94	$87	$80	$76	$73	$69	$66	$64	$63	$59	$47	$45	$32	$25	$16
	10yr ave.	$109	$104	$99	$96	$92	$89	$85	$82	$80	$78	$76	$74	$68	$59	$53	$41	$35	$28
65%	Current	$124	$115	$108	$102	$94	$87	$83	$79	$75	$72	$69	$68	$64	$51	$49	$35	$27	$18
	10yr ave.	$118	$112	$108	$104	$100	$96	$92	$89	$86	$85	$83	$80	$74	$64	$57	$44	$38	$30
70%	Current	$134	$124	$116	$110	$101	$94	$89	$85	$81	$77	$75	$73	$68	$55	$53	$38	$29	$19
	10yr ave.	$127	$121	$116	$112	$108	$103	$99	$96	$93	$91	$89	$87	$80	$69	$62	$47	$41	$32
75%	Current	$143	$133	$125	$118	$108	$100	$95	$91	$86	$83	$80	$78	$73	$59	$57	$41	$31	$20
	10yr ave.	$136	$129	$124	$120	$115	$111	$106	$102	$100	$98	$96	$93	$85	$74	$66	$51	$43	$35
80%	Current	$153	$142	$133	$126	$116	$107	$102	$97	$92	$88	$85	$84	$78	$63	$60	$43	$33	$22
	10yr ave.	$146	$138	$132	$128	$123	$118	$113	$109	$106	$104	$102	$99	$91	$78	$71	$54	$46	$37
85%	Current	$163	$151	$141	$133	$123	$114	$108	$103	$98	$94	$91	$89	$83	$67	$64	$46	$35	$23
	10yr ave.	$155	$147	$141	$136	$131	$125	$120	$116	$113	$111	$108	$105	$97	$83	$75	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$43	$39	$37	$35	$32	$30	$28	$27	$26	$25	$24	$23	$22	$18	$17	$12	$9	$6
	10yr ave.	$40	$38	$37	$36	$34	$33	$31	$30	$30	$29	$28	$27	$25	$22	$20	$15	$13	$10
30%	Current	$51	$47	$44	$42	$39	$36	$34	$32	$31	$29	$28	$28	$26	$21	$20	$14	$11	$7
	10yr ave.	$49	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$24	$18	$15	$12
35%	Current	$60	$55	$52	$49	$45	$42	$40	$38	$36	$34	$33	$33	$30	$25	$23	$17	$13	$8
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$43	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
40%	Current	$68	$63	$59	$56	$51	$48	$45	$43	$41	$39	$38	$37	$35	$28	$27	$19	$15	$10
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
45%	Current	$77	$71	$66	$63	$58	$54	$51	$48	$46	$44	$43	$42	$39	$32	$30	$22	$17	$11
	10yr ave.	$73	$69	$66	$64	$62	$59	$57	$55	$53	$52	$51	$49	$46	$39	$35	$27	$23	$18
50%	Current	$85	$79	$74	$70	$64	$60	$57	$54	$51	$49	$47	$46	$43	$35	$34	$24	$19	$12
	10yr ave.	$81	$77	$74	$71	$68	$66	$63	$61	$59	$58	$57	$55	$51	$44	$39	$30	$26	$20
55%	Current	$94	$87	$81	$77	$71	$65	$62	$59	$56	$54	$52	$51	$48	$39	$37	$26	$20	$13
	10yr ave.	$89	$84	$81	$78	$75	$72	$69	$67	$65	$64	$62	$60	$56	$48	$43	$33	$28	$23
60%	Current	$102	$95	$89	$84	$77	$71	$68	$65	$61	$59	$57	$56	$52	$42	$40	$29	$22	$14
	10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
65%	Current	$111	$103	$96	$91	$83	$77	$73	$70	$66	$64	$62	$60	$56	$46	$44	$31	$24	$16
	10yr ave.	$105	$100	$96	$92	$89	$85	$82	$79	$77	$75	$74	$71	$66	$57	$51	$39	$33	$27
70%	Current	$119	$111	$103	$98	$90	$83	$79	$75	$72	$69	$66	$65	$61	$49	$47	$34	$26	$17
	10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$83	$81	$79	$77	$71	$61	$55	$42	$36	$29
75%	Current	$128	$118	$111	$105	$96	$89	$85	$81	$77	$74	$71	$70	$65	$53	$50	$36	$28	$18
	10yr ave.	$121	$115	$110	$107	$103	$98	$94	$91	$89	$87	$85	$82	$76	$65	$59	$45	$39	$31
80%	Current	$136	$126	$118	$112	$103	$95	$90	$86	$82	$78	$76	$74	$70	$56	$54	$38	$30	$19
	10yr ave.	$129	$123	$118	$114	$109	$105	$100	$97	$94	$92	$91	$88	$81	$70	$63	$48	$41	$33
85%	Current	$145	$134	$125	$119	$109	$101	$96	$92	$87	$83	$81	$79	$74	$60	$57	$41	$32	$20
	10yr ave.	$137	$130	$125	$121	$116	$111	$107	$103	$100	$98	$96	$93	$86	$74	$67	$51	$44	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$37	$35	$32	$31	$28	$26	$25	$24	$22	$21	$21	$20	$19	$15	$15	$11	$8	$5
		10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
	30%	Current	$45	$41	$39	$37	$34	$31	$30	$28	$27	$26	$25	$24	$23	$18	$18	$13	$10	$6
		10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
	35%	Current	$52	$48	$45	$43	$39	$36	$35	$33	$31	$30	$29	$28	$27	$21	$21	$15	$11	$7
		10yr ave.	$50	$47	$45	$44	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
	40%	Current	$60	$55	$52	$49	$45	$42	$40	$38	$36	$34	$33	$33	$30	$25	$23	$17	$13	$8
		10yr ave.	$57	$54	$51	$50	$48	$46	$44	$43	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
	45%	Current	$67	$62	$58	$55	$51	$47	$45	$42	$40	$39	$37	$37	$34	$28	$26	$19	$15	$9
		10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$46	$45	$43	$40	$34	$31	$24	$20	$16
	50%	Current	$74	$69	$65	$61	$56	$52	$49	$47	$45	$43	$42	$41	$38	$31	$29	$21	$16	$11
		10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$23	$18
	55%	Current	$82	$76	$71	$67	$62	$57	$54	$52	$49	$47	$46	$45	$42	$34	$32	$23	$18	$12
		10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
	60%	Current	$89	$83	$77	$73	$67	$62	$59	$57	$54	$51	$50	$49	$46	$37	$35	$25	$19	$13
		10yr ave.	$85	$81	$77	$75	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$32	$27	$22
	65%	Current	$97	$90	$84	$79	$73	$68	$64	$61	$58	$56	$54	$53	$49	$40	$38	$27	$21	$14
		10yr ave.	$92	$87	$84	$81	$78	$75	$71	$69	$67	$66	$64	$63	$58	$50	$45	$34	$29	$23
	70%	Current	$104	$97	$90	$86	$79	$73	$69	$66	$63	$60	$58	$57	$53	$43	$41	$29	$23	$15
		10yr ave.	$99	$94	$90	$87	$84	$80	$77	$74	$72	$71	$69	$67	$62	$53	$48	$37	$32	$25
	75%	Current	$112	$104	$97	$92	$84	$78	$74	$71	$67	$64	$62	$61	$57	$46	$44	$32	$24	$16
		10yr ave.	$106	$101	$97	$93	$90	$86	$82	$80	$77	$76	$74	$72	$66	$57	$51	$39	$34	$27
	80%	Current	$119	$111	$103	$98	$90	$83	$79	$75	$72	$69	$66	$65	$61	$49	$47	$34	$26	$17
		10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$83	$81	$79	$77	$71	$61	$55	$42	$36	$29
	85%	Current	$126	$117	$110	$104	$95	$89	$84	$80	$76	$73	$71	$69	$65	$52	$50	$36	$28	$18
		10yr ave.	$120	$114	$109	$106	$102	$98	$93	$90	$88	$86	$84	$82	$75	$65	$58	$45	$38	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$32	$30	$28	$26	$24	$22	$21	$20	$19	$18	$18	$17	$16	$13	$13	$9	$7	$5
		10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
	30%	Current	$38	$36	$33	$31	$29	$27	$25	$24	$23	$22	$21	$21	$20	$16	$15	$11	$8	$5
		10yr ave.	$36	$35	$33	$32	$31	$30	$28	$27	$27	$26	$25	$25	$23	$20	$18	$14	$12	$9
	35%	Current	$45	$41	$39	$37	$34	$31	$30	$28	$27	$26	$25	$24	$23	$18	$18	$13	$10	$6
		10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
	40%	Current	$51	$47	$44	$42	$39	$36	$34	$32	$31	$29	$28	$28	$26	$21	$20	$14	$11	$7
		10yr ave.	$49	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$24	$18	$15	$12
	45%	Current	$57	$53	$50	$47	$43	$40	$38	$36	$35	$33	$32	$31	$29	$24	$23	$16	$13	$8
		10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
	50%	Current	$64	$59	$55	$52	$48	$45	$42	$40	$38	$37	$36	$35	$33	$26	$25	$18	$14	$9
		10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$42	$41	$38	$33	$29	$23	$19	$15
	55%	Current	$70	$65	$61	$58	$53	$49	$47	$44	$42	$40	$39	$38	$36	$29	$28	$20	$15	$10
		10yr ave.	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$47	$45	$42	$36	$32	$25	$21	$17
	60%	Current	$77	$71	$66	$63	$58	$54	$51	$48	$46	$44	$43	$42	$39	$32	$30	$22	$17	$11
		10yr ave.	$73	$69	$66	$64	$62	$59	$57	$55	$53	$52	$51	$49	$46	$39	$35	$27	$23	$18
	65%	Current	$83	$77	$72	$68	$63	$58	$55	$52	$50	$48	$46	$45	$42	$34	$33	$23	$18	$12
		10yr ave.	$79	$75	$72	$69	$67	$64	$61	$59	$58	$56	$55	$54	$49	$42	$38	$29	$25	$20
	70%	Current	$89	$83	$77	$73	$67	$62	$59	$57	$54	$51	$50	$49	$46	$37	$35	$25	$19	$13
		10yr ave.	$85	$81	$77	$75	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$32	$27	$22
	75%	Current	$96	$89	$83	$79	$72	$67	$64	$61	$58	$55	$53	$52	$49	$39	$38	$27	$21	$14
		10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
	80%	Current	$102	$95	$89	$84	$77	$71	$68	$65	$61	$59	$57	$56	$52	$42	$40	$29	$22	$14
		10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
	85%	Current	$108	$101	$94	$89	$82	$76	$72	$69	$65	$63	$60	$59	$55	$45	$43	$31	$24	$15
		10yr ave.	$103	$98	$94	$91	$87	$84	$80	$77	$75	$74	$72	$70	$65	$56	$50	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$25	$23	$22	$20	$19	$18	$17	$16	$15	$15	$15	$14	$11	$10	$8	$6	$4
	10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$6
30%	Current	$32	$30	$28	$26	$24	$22	$21	$20	$19	$18	$18	$17	$16	$13	$13	$9	$7	$5
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
35%	Current	$37	$35	$32	$31	$28	$26	$25	$24	$22	$21	$21	$20	$19	$15	$15	$11	$8	$5
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
40%	Current	$43	$39	$37	$35	$32	$30	$28	$27	$26	$25	$24	$23	$22	$18	$17	$12	$9	$6
	10yr ave.	$40	$38	$37	$36	$34	$33	$31	$30	$30	$29	$28	$27	$25	$22	$20	$15	$13	$10
45%	Current	$48	$44	$42	$39	$36	$33	$32	$30	$29	$28	$27	$26	$24	$20	$19	$14	$10	$7
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$25	$22	$17	$14	$12
50%	Current	$53	$49	$46	$44	$40	$37	$35	$34	$32	$31	$30	$29	$27	$22	$21	$15	$12	$8
	10yr ave.	$51	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$25	$19	$16	$13
55%	Current	$58	$54	$51	$48	$44	$41	$39	$37	$35	$34	$33	$32	$30	$24	$23	$17	$13	$8
	10yr ave.	$56	$53	$51	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$14
60%	Current	$64	$59	$55	$52	$48	$45	$42	$40	$38	$37	$36	$35	$33	$26	$25	$18	$14	$9
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$42	$41	$38	$33	$29	$23	$19	$15
65%	Current	$69	$64	$60	$57	$52	$48	$46	$44	$42	$40	$39	$38	$35	$28	$27	$20	$15	$10
	10yr ave.	$66	$62	$60	$58	$56	$53	$51	$49	$48	$47	$46	$45	$41	$35	$32	$24	$21	$17
70%	Current	$74	$69	$65	$61	$56	$52	$49	$47	$45	$43	$42	$41	$38	$31	$29	$21	$16	$11
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$51	$50	$48	$44	$38	$34	$26	$23	$18
75%	Current	$80	$74	$69	$65	$60	$56	$53	$50	$48	$46	$44	$44	$41	$33	$31	$23	$17	$11
	10yr ave.	$76	$72	$69	$67	$64	$61	$59	$57	$55	$54	$53	$52	$47	$41	$37	$28	$24	$19
80%	Current	$85	$79	$74	$70	$64	$60	$57	$54	$51	$49	$47	$46	$43	$35	$34	$24	$19	$12
	10yr ave.	$81	$77	$74	$71	$68	$66	$63	$61	$59	$58	$57	$55	$51	$44	$39	$30	$26	$20
85%	Current	$90	$84	$78	$74	$68	$63	$60	$57	$54	$52	$50	$49	$46	$37	$36	$26	$20	$13
	10yr ave.	$86	$82	$78	$75	$73	$70	$67	$65	$63	$61	$60	$58	$54	$46	$42	$32	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg	Micron	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$21	$20	$18	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$6	$5
30%	Current	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$7	$6	$4
	10yr ave.	$24	$23	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$30	$28	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$15	$12	$12	$8	$6	$4
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$7
40%	Current	$34	$32	$30	$28	$26	$24	$23	$22	$20	$20	$19	$19	$17	$14	$13	$10	$7	$5
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$38	$36	$33	$31	$29	$27	$25	$24	$23	$22	$21	$21	$20	$16	$15	$11	$8	$5
	10yr ave.	$36	$35	$33	$32	$31	$30	$28	$27	$27	$26	$25	$25	$23	$20	$18	$14	$12	$9
50%	Current	$43	$39	$37	$35	$32	$30	$28	$27	$26	$25	$24	$23	$22	$18	$17	$12	$9	$6
	10yr ave.	$40	$38	$37	$36	$34	$33	$31	$30	$30	$29	$28	$27	$25	$22	$20	$15	$13	$10
55%	Current	$47	$43	$41	$38	$35	$33	$31	$30	$28	$27	$26	$26	$24	$19	$18	$13	$10	$7
	10yr ave.	$44	$42	$40	$39	$38	$36	$35	$33	$32	$32	$31	$30	$28	$24	$22	$17	$14	$11
60%	Current	$51	$47	$44	$42	$39	$36	$34	$32	$31	$29	$28	$28	$26	$21	$20	$14	$11	$7
	10yr ave.	$49	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$24	$18	$15	$12
65%	Current	$55	$51	$48	$45	$42	$39	$37	$35	$33	$32	$31	$30	$28	$23	$22	$16	$12	$8
	10yr ave.	$53	$50	$48	$46	$44	$43	$41	$39	$38	$38	$37	$36	$33	$28	$25	$20	$17	$13
70%	Current	$60	$55	$52	$49	$45	$42	$40	$38	$36	$34	$33	$33	$30	$25	$23	$17	$13	$8
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$43	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
75%	Current	$64	$59	$55	$52	$48	$45	$42	$40	$38	$37	$36	$35	$33	$26	$25	$18	$14	$9
	10yr ave.	$61	$58	$55	$53	$51	$49	$47	$46	$44	$43	$42	$41	$38	$33	$29	$23	$19	$15
80%	Current	$68	$63	$59	$56	$51	$48	$45	$43	$41	$39	$38	$37	$35	$28	$27	$19	$15	$10
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
85%	Current	$72	$67	$63	$59	$55	$51	$48	$46	$43	$42	$40	$40	$37	$30	$28	$20	$16	$10
	10yr ave.	$69	$65	$63	$60	$58	$56	$53	$52	$50	$49	$48	$47	$43	$37	$33	$26	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$15	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$19	$18	$17	$16	$14	$13	$13	$12	$12	$11	$11	$10	$10	$8	$8	$5	$4	$3
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$22	$21	$19	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$9	$9	$6	$5	$3
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$7	$6	$4
	10yr ave.	$24	$23	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$29	$27	$25	$24	$22	$20	$19	$18	$17	$17	$16	$16	$15	$12	$11	$8	$6	$4
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
50%	Current	$32	$30	$28	$26	$24	$22	$21	$20	$19	$18	$18	$17	$16	$13	$13	$9	$7	$5
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
55%	Current	$35	$33	$30	$29	$26	$25	$23	$22	$21	$20	$20	$19	$18	$14	$14	$10	$8	$5
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$8
60%	Current	$38	$36	$33	$31	$29	$27	$25	$24	$23	$22	$21	$21	$20	$16	$15	$11	$8	$5
	10yr ave.	$36	$35	$33	$32	$31	$30	$28	$27	$27	$26	$25	$25	$23	$20	$18	$14	$12	$9
65%	Current	$41	$38	$36	$34	$31	$29	$28	$26	$25	$24	$23	$23	$21	$17	$16	$12	$9	$6
	10yr ave.	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
70%	Current	$45	$41	$39	$37	$34	$31	$30	$28	$27	$26	$25	$24	$23	$18	$18	$13	$10	$6
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
75%	Current	$48	$44	$42	$39	$36	$33	$32	$30	$29	$28	$27	$26	$24	$20	$19	$14	$10	$7
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$33	$32	$31	$28	$25	$22	$17	$14	$12
80%	Current	$51	$47	$44	$42	$39	$36	$34	$32	$31	$29	$28	$28	$26	$21	$20	$14	$11	$7
	10yr ave.	$49	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$24	$18	$15	$12
85%	Current	$54	$50	$47	$44	$41	$38	$36	$34	$33	$31	$30	$30	$28	$22	$21	$15	$12	$8
	10yr ave.	$52	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$10	$9	$9	$8	$7	$7	$7	$6	$6	$6	$6	$5	$4	$4	$3	$2	$2
	10yr ave.	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$13	$12	$11	$10	$10	$9	$8	$8	$8	$7	$7	$7	$7	$5	$5	$4	$3	$2
	10yr ave.	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$7	$6	$5	$4	$3
35%	Current	$15	$14	$13	$12	$11	$10	$10	$9	$9	$9	$8	$8	$8	$6	$6	$4	$3	$2
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
40%	Current	$17	$16	$15	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$7	$7	$5	$4	$2
	10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$19	$18	$17	$16	$14	$13	$13	$12	$12	$11	$11	$10	$10	$8	$8	$5	$4	$3
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
50%	Current	$21	$20	$18	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$6	$5
55%	Current	$23	$22	$20	$19	$18	$16	$16	$15	$14	$13	$13	$13	$12	$10	$9	$7	$5	$3
	10yr ave.	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
60%	Current	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$7	$6	$4
	10yr ave.	$24	$23	$22	$21	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$28	$26	$24	$23	$21	$19	$18	$17	$17	$16	$15	$15	$14	$11	$11	$8	$6	$4
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
70%	Current	$30	$28	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$15	$12	$12	$8	$6	$4
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$11	$9	$7
75%	Current	$32	$30	$28	$26	$24	$22	$21	$20	$19	$18	$18	$17	$16	$13	$13	$9	$7	$5
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
80%	Current	$34	$32	$30	$28	$26	$24	$23	$22	$20	$20	$19	$19	$17	$14	$13	$10	$7	$5
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
85%	Current	$36	$34	$31	$30	$27	$25	$24	$23	$22	$21	$20	$20	$18	$15	$14	$10	$8	$5
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$22	$19	$17	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.