



# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

Page 1/25

**Table 1: Northern Region Micron Price Guides**

WEEK 24			12 MONTH COMPARISONS								3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	12/12/2013	5/12/2013	12/12/2012	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile		
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			Average	compared	*10 year		compared							
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave					
NRI	1153	-18 -1.6%	1099	+54 5%	976	+177 18%	1171	-18 -2%	792	1491	1180	-27 -2%	68%	657	1491	939	+214 23%	86%				
16*	1560	0	1700	-140 -8%	1470	+90 6%	1810	-250 -14%	1390	2800	2008	-448 -22%	24%	1390	2800	1744	-184 -11%	32%				
16.5*	1470	0	1540	-70 -5%	1400	+70 5%	1660	-190 -11%	1290	2680	1852	-382 -21%	40%	1280	2680	1599	-129 -8%	48%				
17*	1440	0	1410	+30 2%	1250	+190 15%	1530	-90 -6%	1195	2530	1700	-260 -15%	57%	1100	2530	1443	-3 0%	69%				
17.5*	1395	-25 -1.8%	1350	+45 3%	1200	+195 16%	1465	-70 -5%	1145	2360	1605	-210 -13%	58%	1020	2360	1381	+14 1%	66%				
18	1366	-28 -2.0%	1316	+50 4%	1153	+213 18%	1416	-50 -4%	1068	2193	1516	-150 -10%	61%	916	2193	1258	+108 9%	74%				
18.5	1337	-30 -2.2%	1290	+47 4%	1122	+215 19%	1378	-41 -3%	1014	1963	1440	-103 -7%	62%	843	1963	1193	+144 12%	81%				
19	1316	-15 -1.1%	1279	+37 3%	1108	+208 19%	1348	-32 -2%	936	1776	1374	-58 -4%	65%	803	1776	1123	+193 17%	84%				
19.5	1290	-18 -1.4%	1262	+28 2%	1085	+205 19%	1317	-27 -2%	850	1670	1314	-24 -2%	67%	749	1670	1056	+234 22%	85%				
20	1274	-10 -0.8%	1220	+54 4%	1067	+207 19%	1287	-13 -1%	798	1588	1262	+12 1%	72%	700	1588	998	+276 28%	88%				
21	1266	-8 -0.6%	1203	+63 5%	1059	+207 20%	1281	-15 -1%	781	1522	1234	+32 3%	74%	668	1522	955	+311 33%	89%				
22	1251	-3 -0.2%	1171	+80 7%	1048	+203 19%	1267	-16 -1%	770	1461	1202	+49 4%	79%	659	1461	925	+326 35%	91%				
23	1248	+34 2.7%	1147	+101 9%	1044	+204 20%	1232	+16 1%	757	1347	1159	+89 8%	89%	651	1347	895	+353 39%	95%				
24	1107	0	993	+114 11%	959	+148 15%	1140	-33 -3%	727	1213	1059	+48 5%	85%	638	1213	835	+272 33%	93%				
25	862	-9 -1.0%	881	-19 -2%	840	+22 3%	957	-95 -10%	627	1049	922	-60 -7%	40%	566	1049	732	+130 18%	74%				
26	764	-11 -1.4%	789	-25 -3%	753	+11 1%	887	-123 -14%	570	939	822	-58 -7%	44%	532	939	661	+103 16%	75%				
28	674	-5 -0.7%	593	+81 14%	583	+91 16%	689	-15 -2%	435	734	633	+41 6%	89%	424	734	519	+155 30%	95%				
30	634	-6 -0.9%	551	+83 15%	535	+99 19%	650	-16 -2%	379	670	584	+50 9%	94%	343	670	462	+172 37%	97%				
32	549	-1 -0.2%	476	+73 15%	464	+85 18%	555	-6 -1%	326	638	514	+35 7%	81%	297	638	411	+138 34%	91%				
MC	810	-2 -0.2%	692	+118 17%	676	+134 20%	874	-64 -7%	504	874	727	+83 11%	86%	380	874	558	+252 45%	94%				
BALES OFFERED		53,492	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
BALES SOLD		48,792	AWEX Premium & Discounts Report & other available information.																			
PASSED-IN%		8.8%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USD		0.90305	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

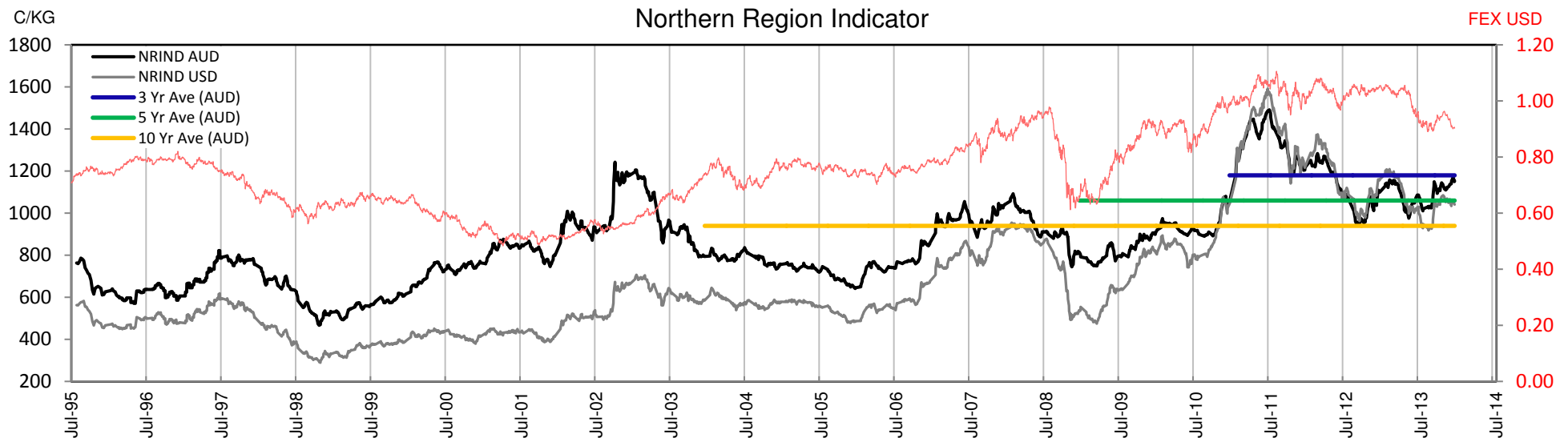
The last wool sale of the year held up well under a larger than expected offering, and despite the Northern Region indicator shedding 18¢ for the week, the market managed to gain ground on Thursday, recouping some of its earlier losses.

Coming as somewhat of a surprise to buyers, was a 19% increase in the forecast volume, which resulted in the largest southern region catalogue in two years and one of the largest National offerings of 2013.

As buyers are reluctant to carry stock over the recess (due to cost constraints) the majority of purchasing leading into the recess, is to complete orders rather than increase stock inventories. Therefor last weeks, larger than expected offering put some downward pressure on price, however Thursday saw the pendulum swing back as the market gained momentum to close particularly strong, with Fremantle making the largest gains late in the day.

The forward market was a little quiet this week with only a few contracts trading, however ~255 tonnes have traded throughout December on the Riemann & ICAP platforms with prices reaching as high as 1280 (5/12/13) for 21 micron January settlement.

Looking into the New Year, January's market is expected to be good, with anecdotal reports suggesting that most mills are not covered past February production. Taking into account market sentiment and historic price movements, the market should open strong in the first week of sales!!





**Table 2: Three Year Decile Table, since: 1/12/2010**

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1510	1364	1240	1189	1140	1095	1037	962	906	882	853	821	780	661	597	452	396	346	562
2 20%	1554	1400	1262	1205	1169	1130	1066	991	939	919	903	882	820	698	609	465	405	354	582
3 30%	1590	1421	1300	1245	1192	1154	1101	1037	986	969	945	911	838	724	630	483	432	370	619
4 40%	1620	1470	1350	1285	1237	1191	1155	1110	1079	1075	1053	1025	964	858	755	567	525	448	649
5 50%	1670	1520	1395	1335	1293	1266	1240	1179	1149	1132	1108	1075	1001	889	788	598	551	480	688
6 60%	1790	1600	1450	1405	1357	1315	1289	1257	1220	1204	1178	1137	1038	900	808	625	576	493	721
7 70%	2000	1850	1670	1560	1495	1436	1353	1318	1258	1239	1216	1184	1072	913	821	641	585	508	740
8 80%	2142	1940	1770	1670	1589	1503	1453	1403	1347	1306	1255	1206	1096	943	847	653	612	548	757
9 90%	2700	2510	2390	2200	2002	1806	1613	1473	1390	1341	1301	1255	1131	984	876	675	629	573	815
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1560	1470	1440	1395	1366	1337	1316	1290	1274	1266	1251	1248	1107	862	764	674	634	549	810
3 Yr Percentile	24%	40%	57%	58%	61%	62%	65%	67%	72%	74%	79%	89%	85%	40%	44%	89%	94%	81%	86%

**Table 3: Ten Year Decile Table, sinc 1/12/2003**

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1190	1148	1007	973	922	850	788	737	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1240	1175	1053	1005	944	880	823	760	729	705	678	627	572	457	398	349	430
3 30%	1560	1415	1270	1210	1091	1037	977	915	852	802	774	749	708	644	588	467	410	361	442
4 40%	1600	1450	1300	1260	1149	1092	1024	958	898	853	828	806	759	661	601	474	425	380	477
5 50%	1620	1480	1345	1305	1194	1144	1079	990	934	907	890	857	804	684	618	483	432	394	533
6 60%	1670	1510	1400	1350	1251	1192	1120	1072	1015	969	934	899	829	705	639	498	439	403	583
7 70%	1750	1596	1445	1420	1326	1273	1197	1138	1082	1042	987	946	865	753	662	541	476	436	628
8 80%	1940	1730	1564	1500	1403	1326	1275	1233	1187	1160	1138	1087	1015	891	799	613	560	485	698
9 90%	2150	1950	1765	1680	1556	1485	1433	1387	1328	1285	1238	1199	1090	930	834	648	601	531	751
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1560	1470	1440	1395	1366	1337	1316	1290	1274	1266	1251	1248	1107	862	764	674	634	549	810
10 Yr Percentile	32%	48%	69%	66%	74%	81%	84%	85%	88%	89%	91%	95%	93%	74%	75%	95%	97%	91%	94%

**Decile Tables are a useful tool for working out price targets.**

**Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).**

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1289 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1120 for 60% of the time, over the past ten years.



# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

**Table 4: Riemann Forwards, latest trades as at: Wednesday 11/12/2013 11:19** **Any highlighted in yellow are recent trades, trading since: Friday, 6 December 2013**

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Dec-2013		30/01/13 1320	2/09/13 1180	12/11/13 1218	8/10/13 1200		11/11/13 660	
	Jan-2014		5/12/13 1350		11/12/13 1250			11/11/13 660	
	Feb-2014		18/12/12 1250		28/11/13 1250				
	Mar-2014		9/10/13 1350		5/12/13 1275				
	Apr-2014		10/10/13 1300	28/11/13 1245	30/09/13 1200				12/11/13 630
	May-2014				3/12/13 1260				
	Jun-2014				3/12/13 1250	9/10/13 1200			
	Jul-2014				5/12/13 1250				
	Aug-2014				28/11/13 1200				
	Sep-2014				9/10/13 1200				
	Oct-2014				27/09/13 1120				
	Nov-2014								
	Dec-2014								
	Jan-2015								
	Feb-2015								
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

Table 5: National Market Share

	Rank	Current Selling Week Week 24			Previous Selling Week Week 23			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	7,952	16%	TECM	5,144	12%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	FOXN	4,535	9%	CTXS	3,645	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXN	127,295	7%	BWEA	158,769	7%
	3	QCTB	4,115	8%	AMEM	3,401	8%	FOXN	143,826	8%	FOXN	136,698	8%	FOXN	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	CTXS	4,015	8%	QCTB	3,305	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	TIAM	3,799	8%	FOXN	3,109	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	AMEM	3,155	6%	TIAM	2,887	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	PMWF	2,699	6%	LEMM	2,867	7%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	MODM	1,529	3%	MODM	2,806	6%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXN	84,578	4%
	9	VWPM	1,446	3%	VWPM	1,786	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	ZLIM	1,398	3%	PMWF	1,513	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	TECM	3,266	14%	TECM	2,276	10%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	QCTB	2,623	11%	LEMM	2,073	9%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	FOXN	2,501	11%	CTXS	2,043	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	CTXS	2,485	10%	FOXN	1,718	8%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	PMWF	2,470	10%	QCTB	1,562	7%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,410	21%	TIAM	1,351	22%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TECM	1,301	20%	MODM	836	14%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	AMEM	742	11%	AMEM	814	14%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	MODM	436	7%	TECM	613	10%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXN	18,936	7%	BWEA	32,347	9%
	5	QCTB	394	6%	GSAS	489	8%	AMEM	23,012	8%	GSAS	16,284	6%	FOXN	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	TECM	1,906	18%	TECM	1,619	17%	FOXN	39,356	14%	FOXN	41,689	15%	FOXN	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	CTXS	1,475	14%	CTXS	1,602	17%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXN	42,053	18%	FOXN	25,096	13%
	3	FOXN	1,119	11%	QCTB	1,337	14%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	AMEM	1,086	10%	FOXN	877	9%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	QCTB	972	9%	AMEM	694	7%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	1,479	18%	MCHA	806	13%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	VWPM	895	11%	TECM	636	10%	FOXN	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXN	24,114	11%	FOXN	37,097	15%
	3	MCHA	720	9%	VWPM	618	10%	TECM	25,266	11%	VWPM	22,219	10%	FOXN	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	AMEM	678	8%	FOXN	422	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	FOXN	648	8%	SNWF	415	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		53,492	48,792		46,547	43,413		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		4,700	8.8%		3,134	6.7%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

Page 6/25

Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Nov-2013	59,059	20.9	0.4	4.6	0.0	64.6	0.2	87	0.2	34	-1.8	47 -3.7
Australia	Nov-2013	211,990	21.0	0.4	1.5	-0.1	66.7	0.7	88	-0.9	32	-0.8	50 -2.4

MAX MIN Max Gain Max Reduction

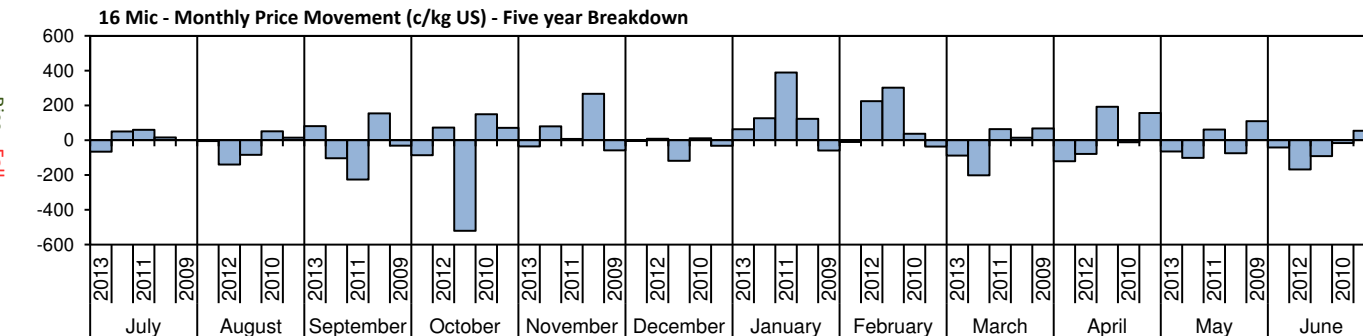
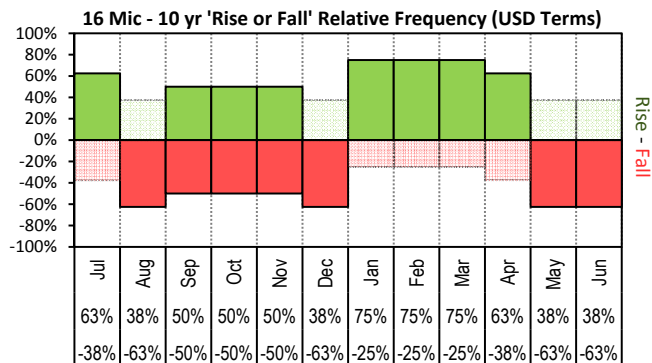




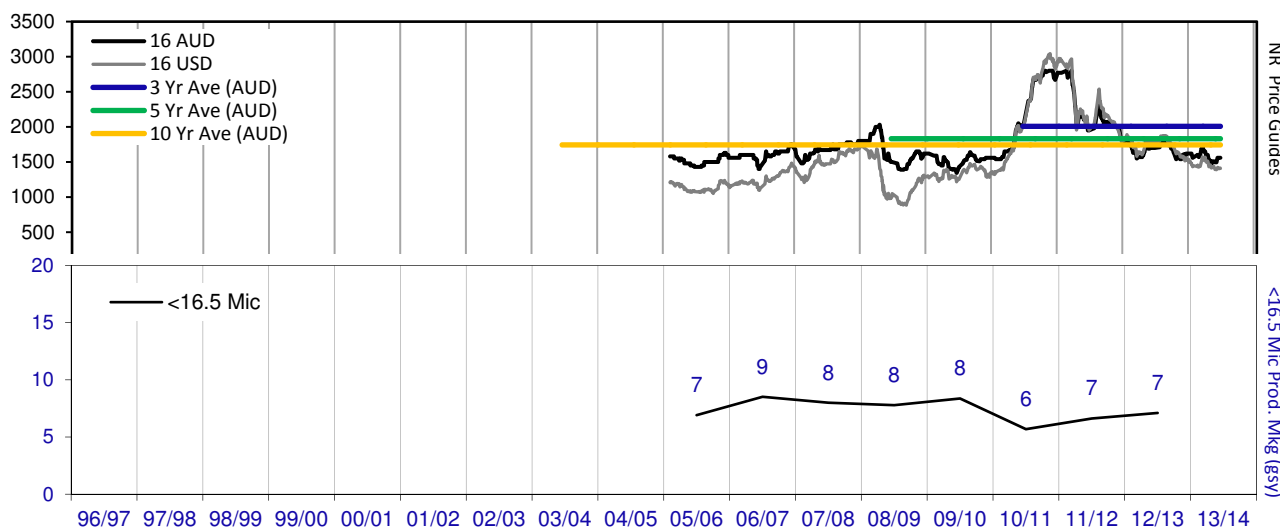
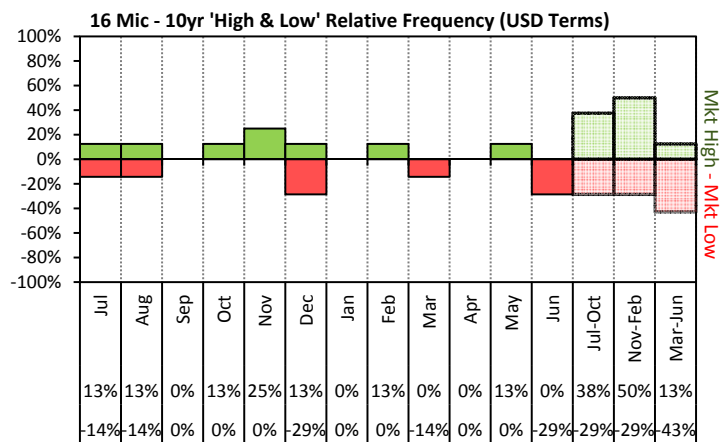
# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

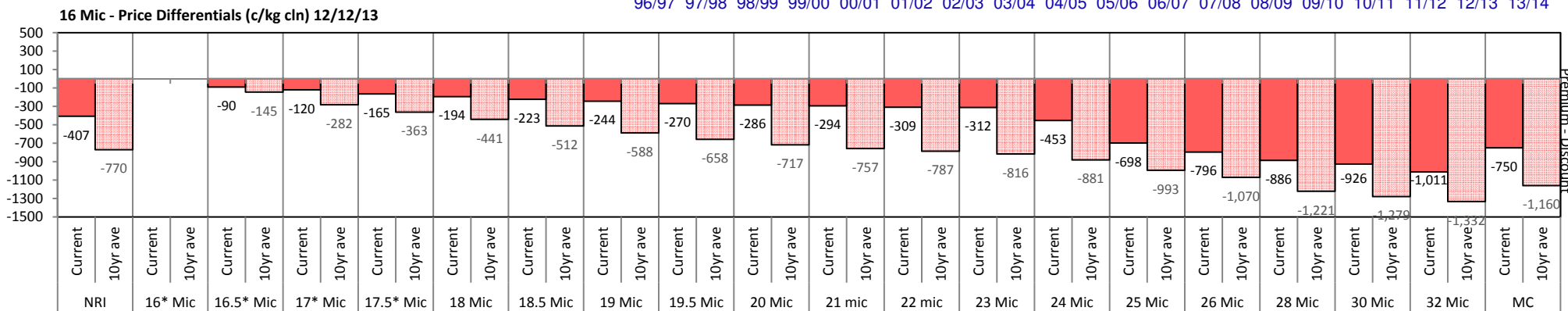
Page 7/25



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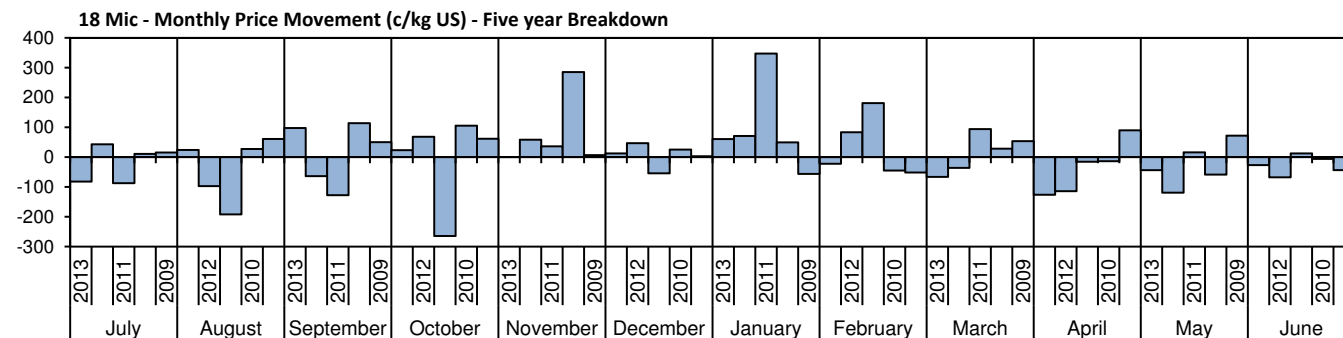
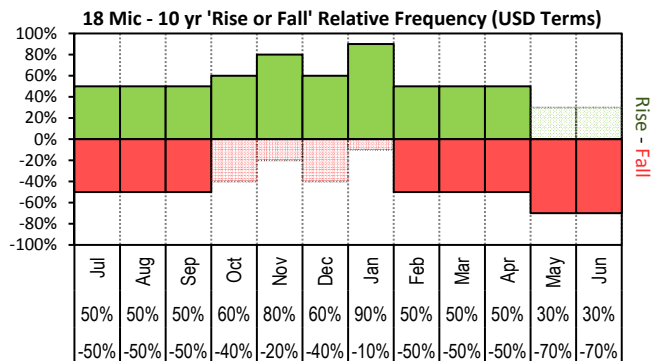




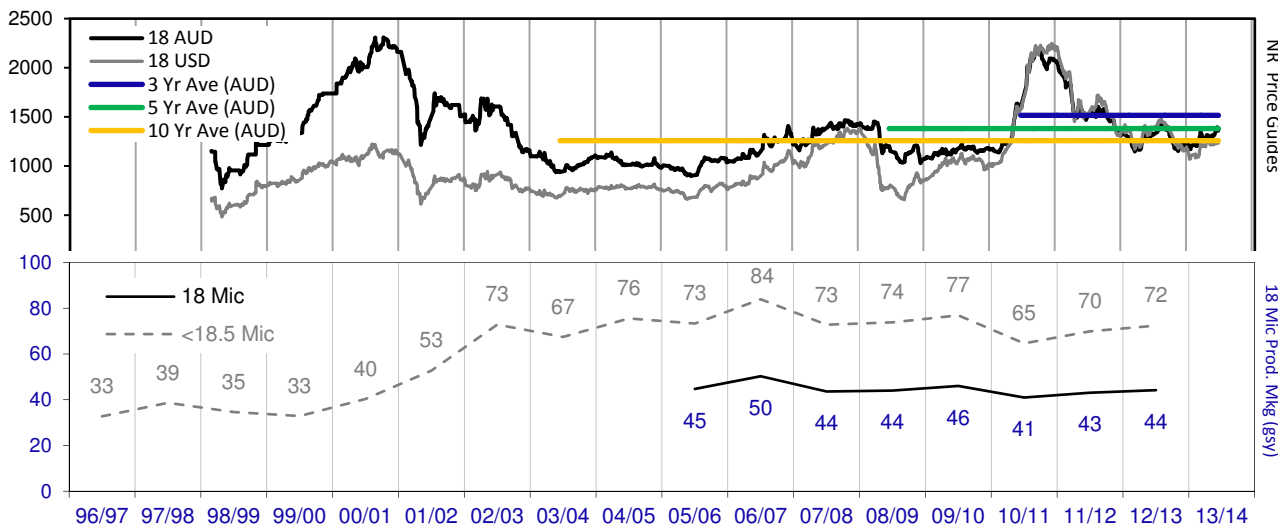
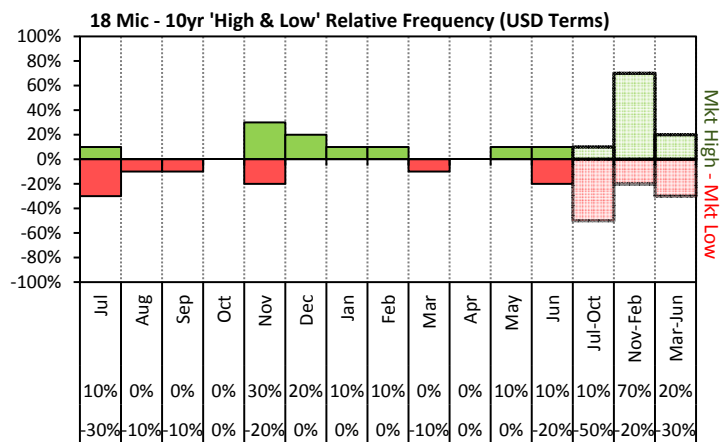
# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

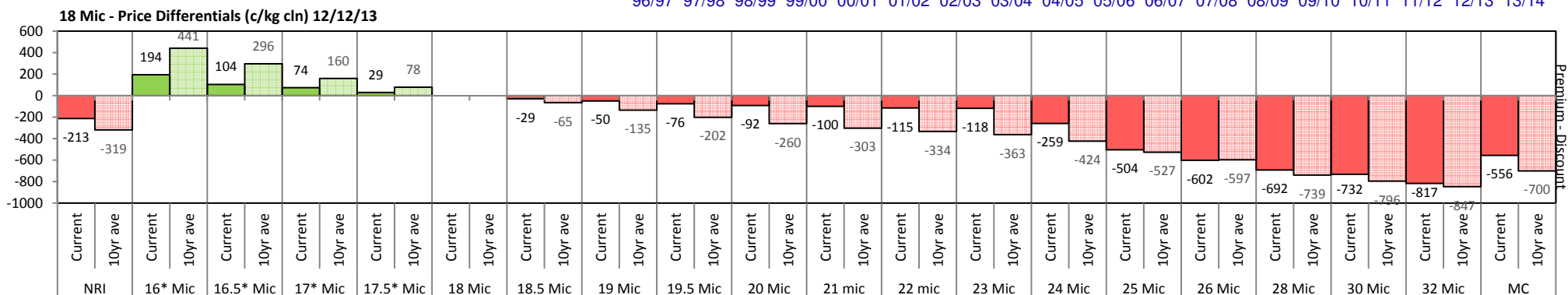
Page 8/25



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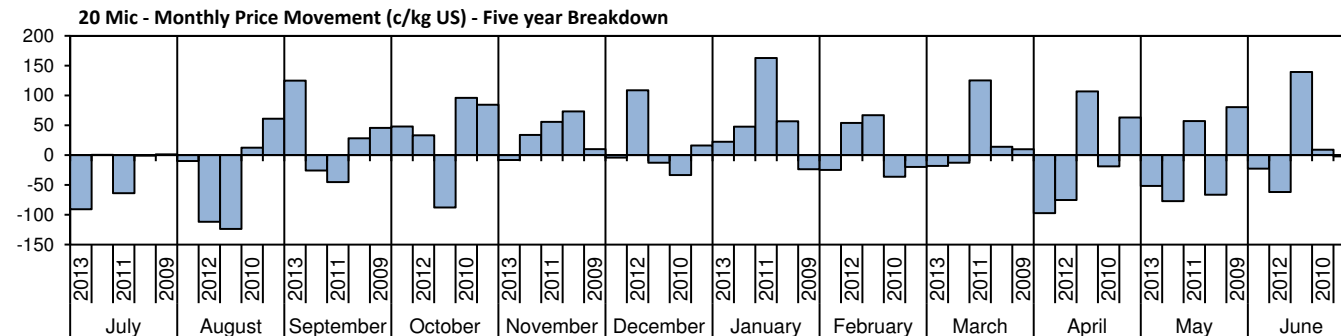
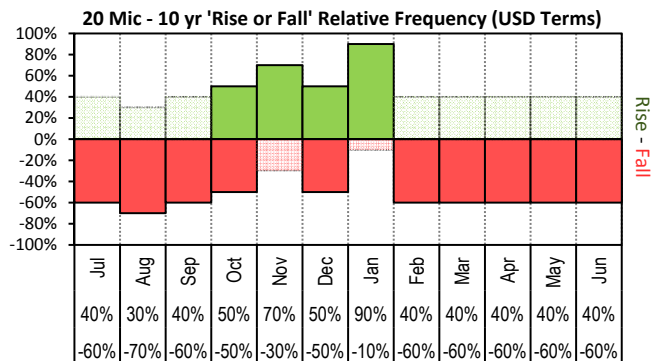




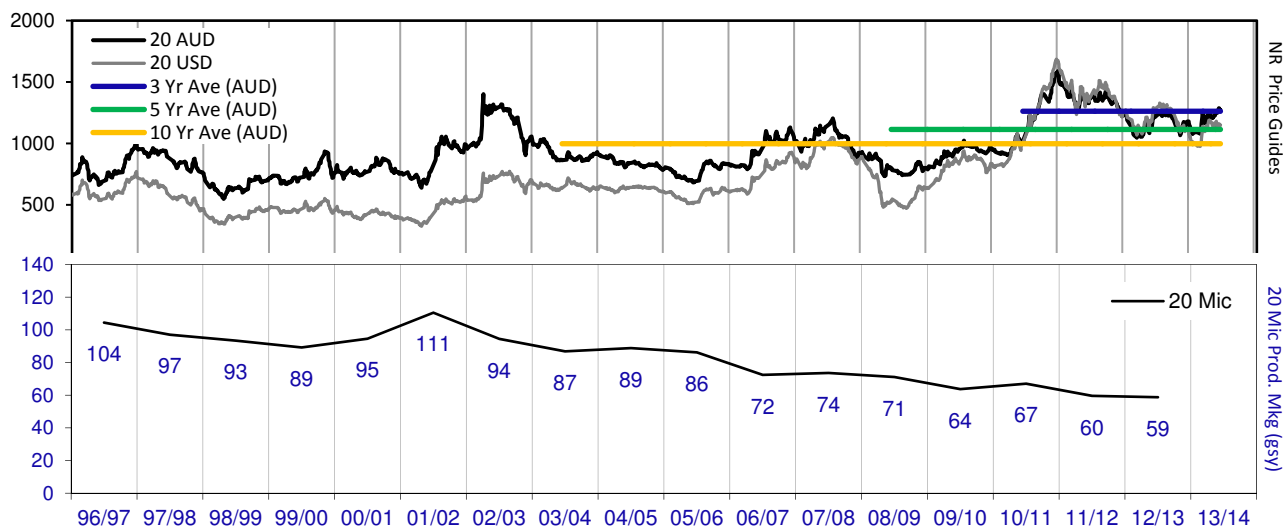
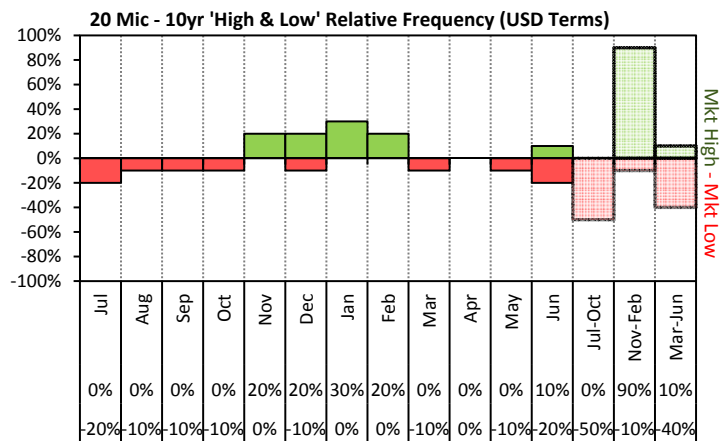
# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

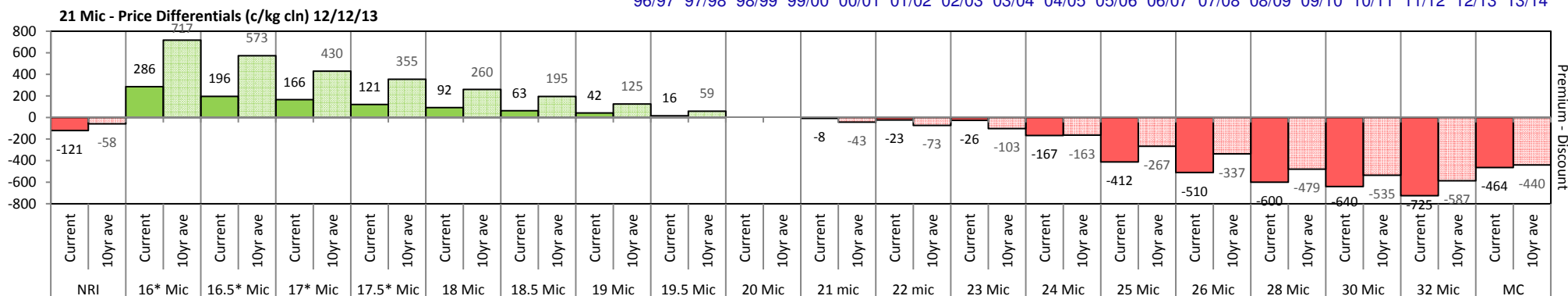
Page 10/25



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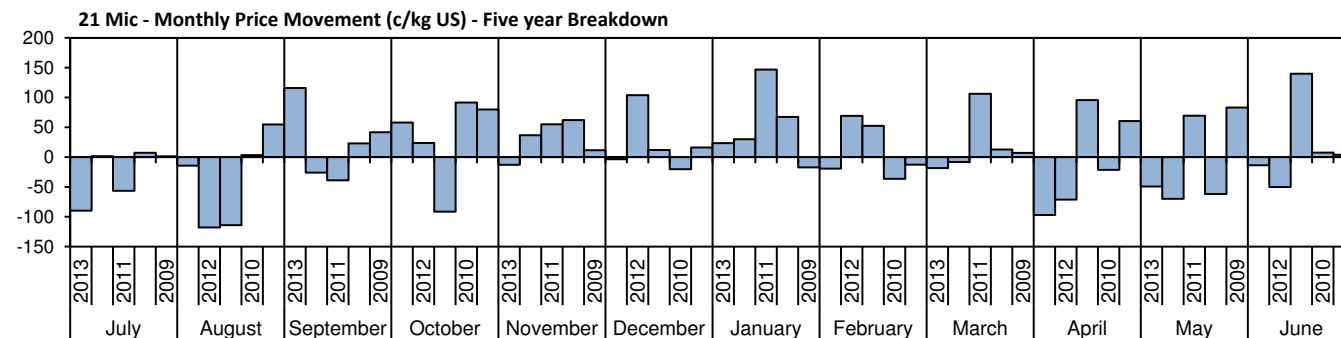
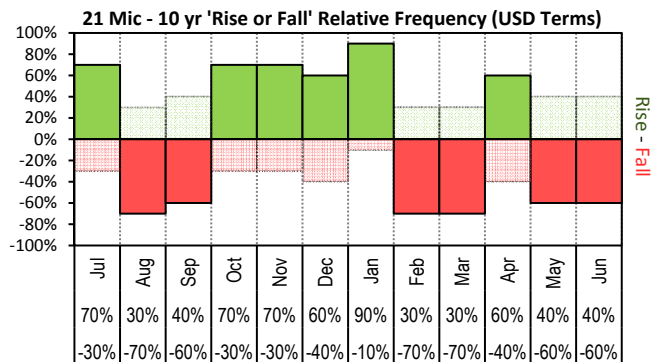




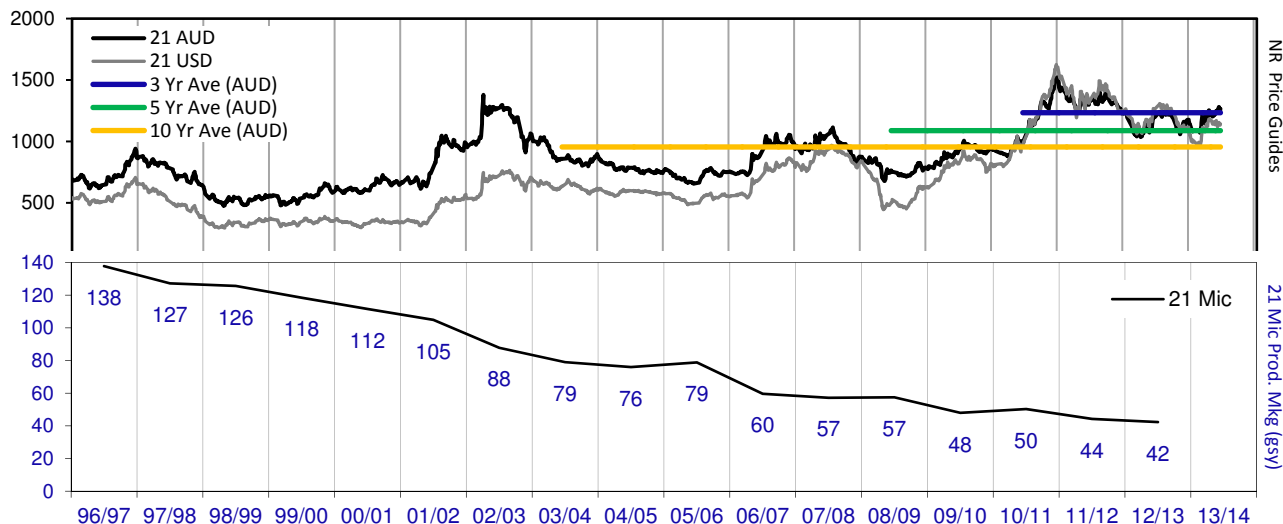
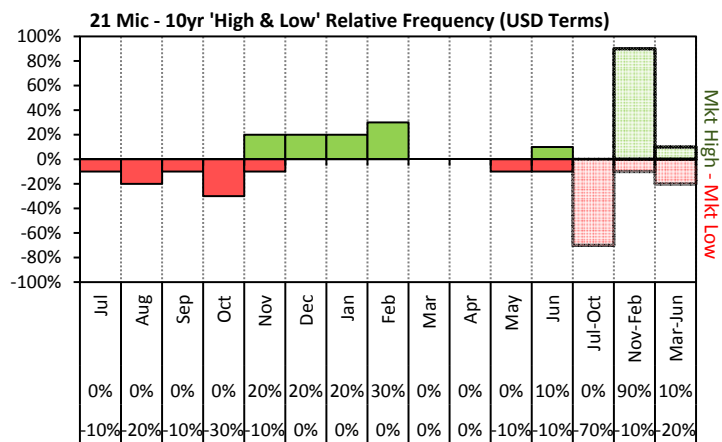
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(week ending 12/12/2013)

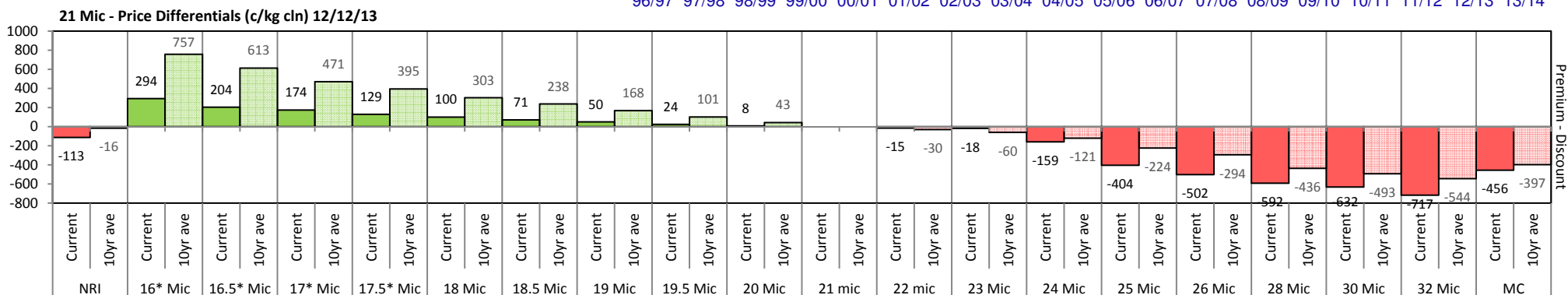
Page 11/25



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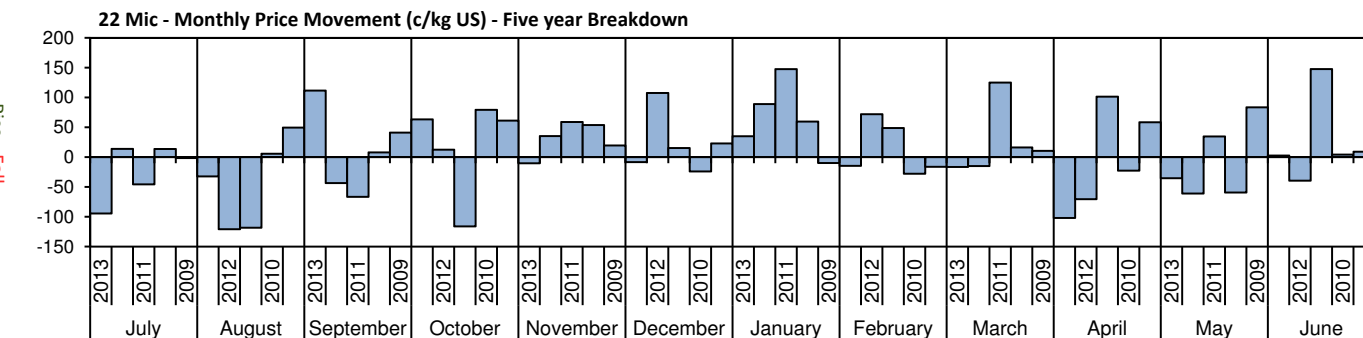
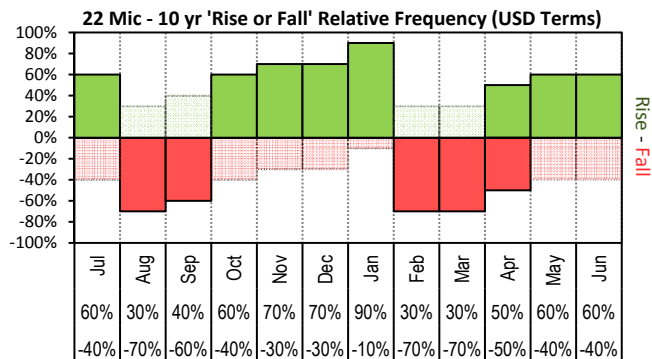




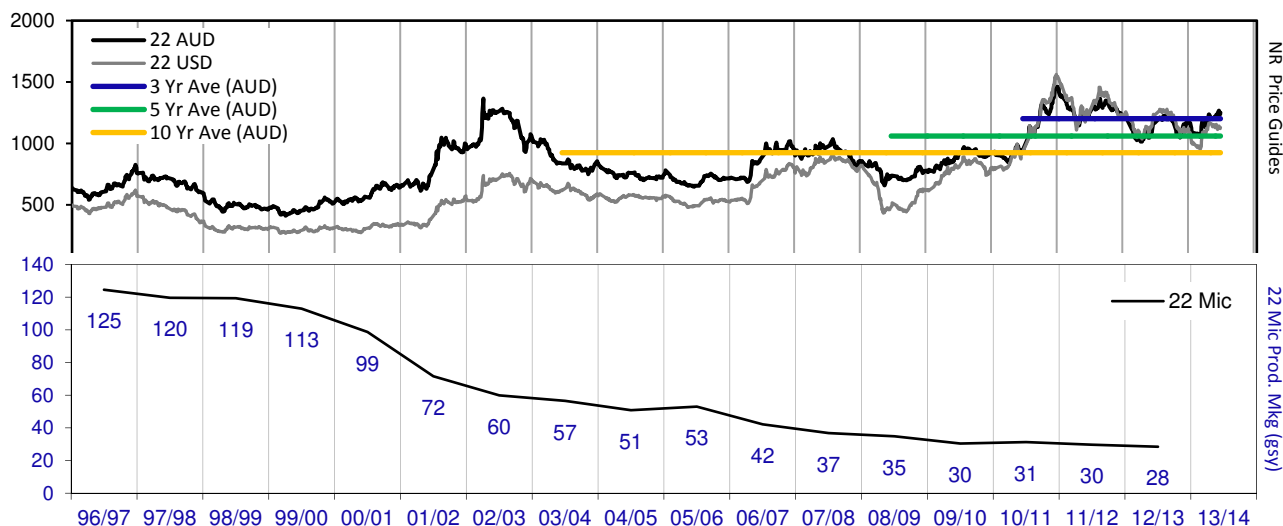
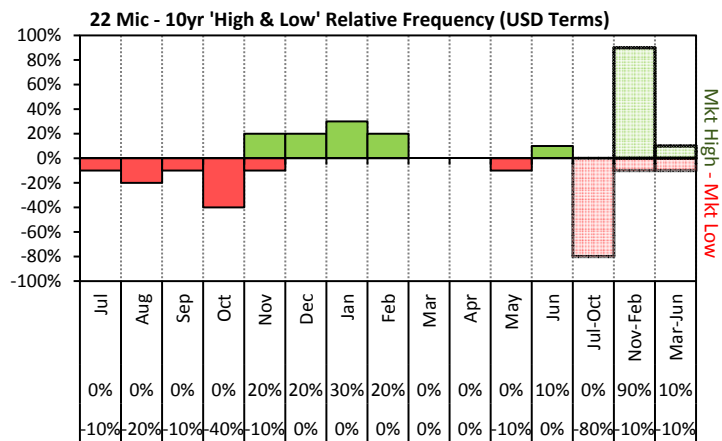
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(week ending 12/12/2013)

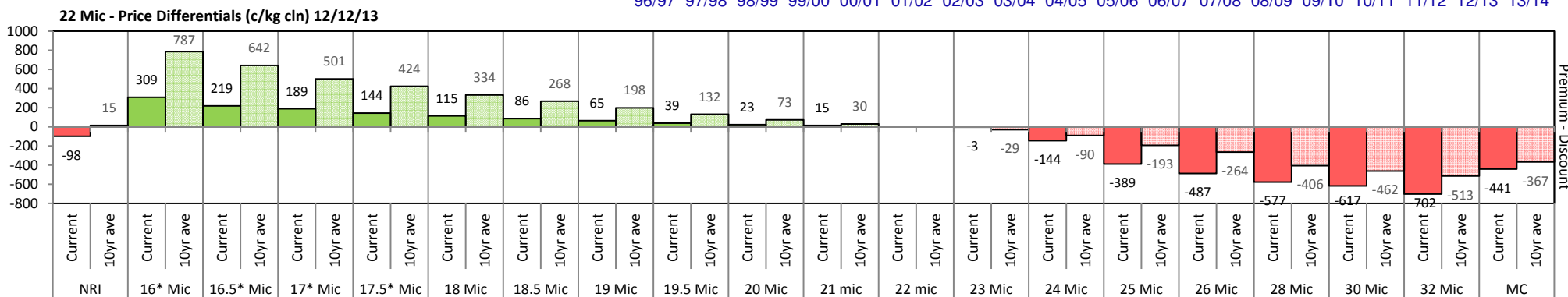
Page 12/25



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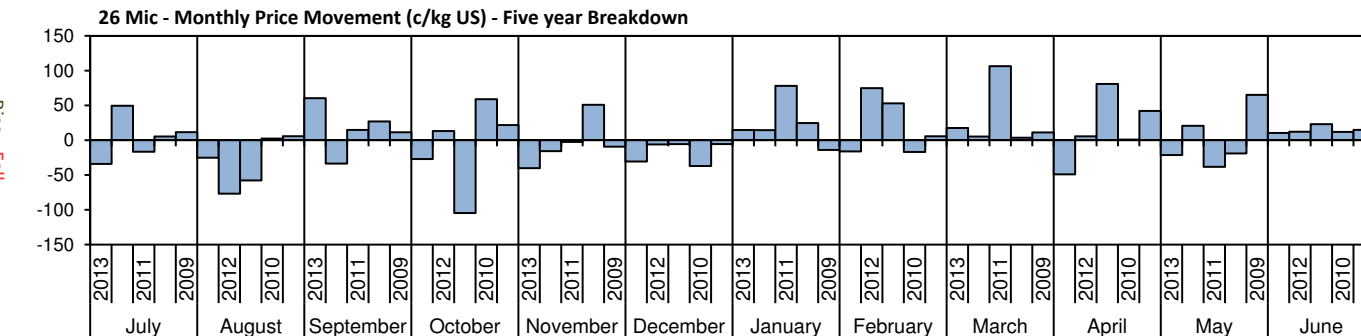
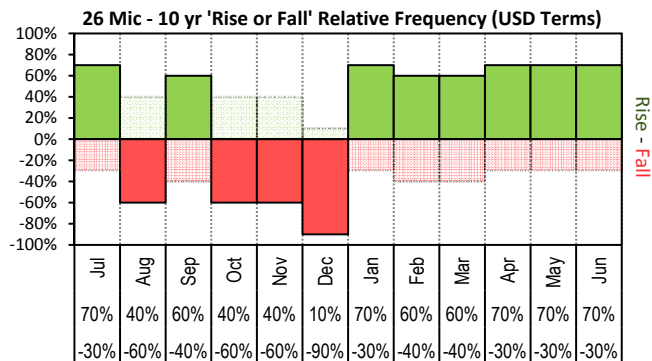




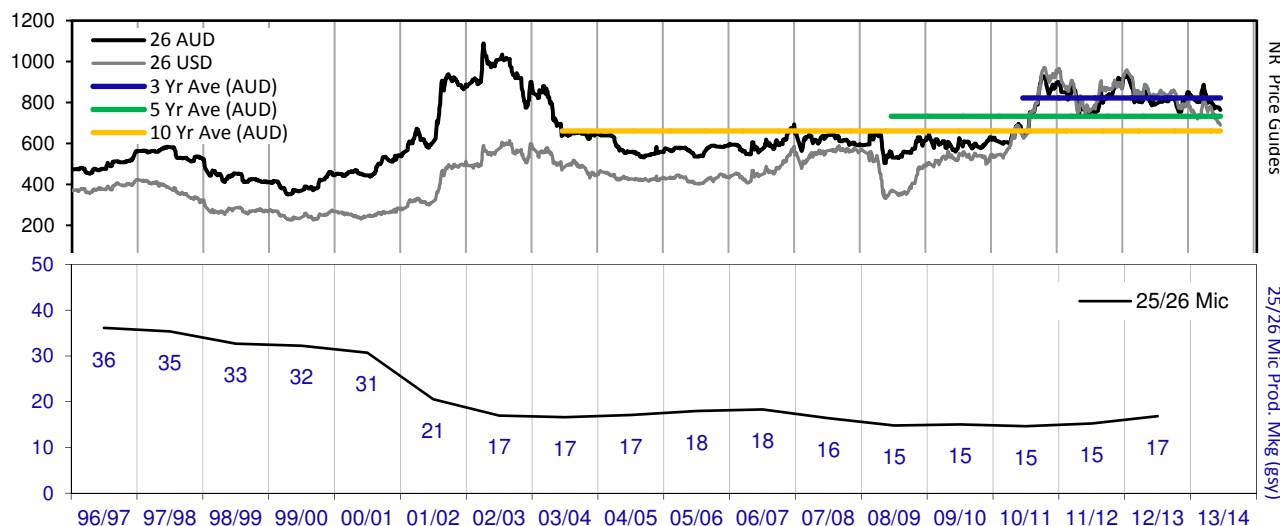
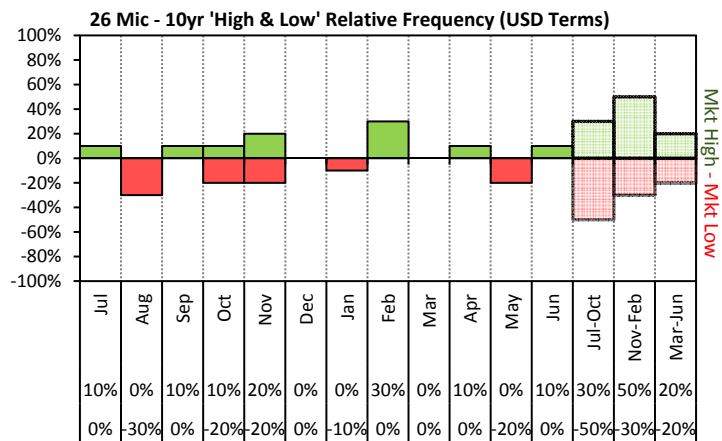
# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

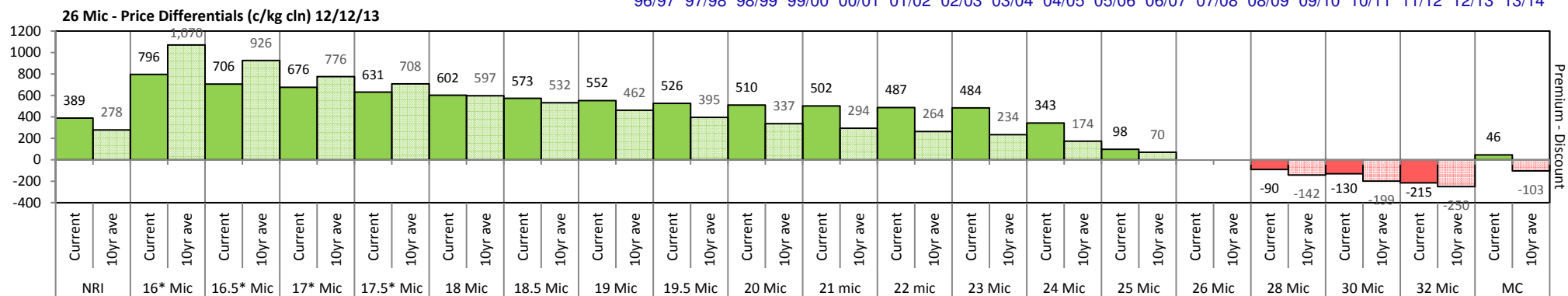
Page 13/25

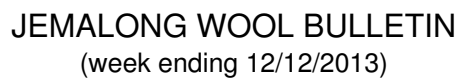


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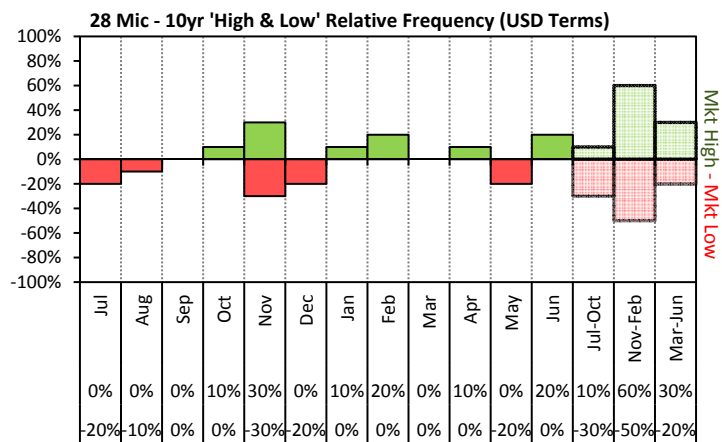
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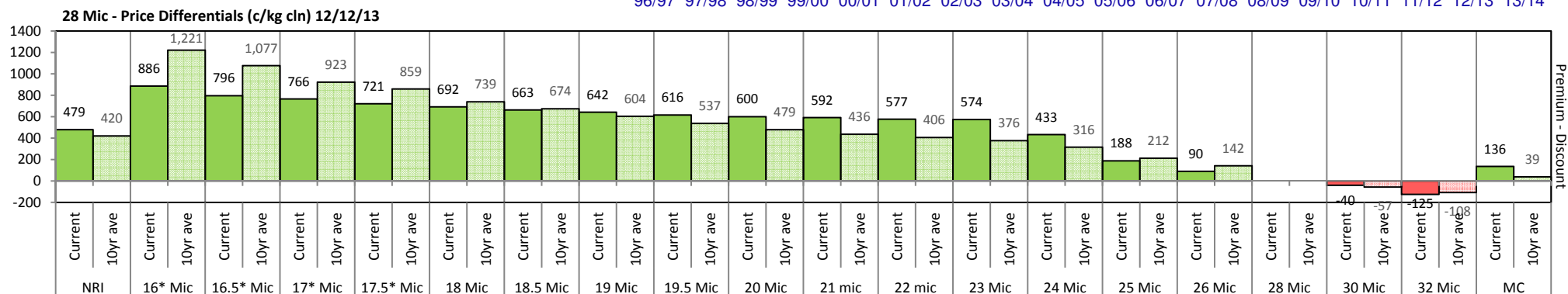
**28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

Month	Year	Price Movement (c/kg US)
July	2013	-20
July	2011	20
July	2009	5
August	2012	-10
August	2010	-60
August	2009	-10
September	2013	20
September	2011	40
September	2009	-10
October	2012	20
October	2010	-40
October	2009	25
November	2013	5
November	2011	-20
November	2009	35
December	2012	-10
December	2010	20
December	2009	-10
January	2013	20
January	2011	80
January	2009	30
February	2012	40
February	2010	30
February	2009	-20
March	2013	10
March	2011	130
March	2009	10
April	2012	-30
April	2010	15
April	2009	40
May	2013	-15
May	2011	-25
May	2009	-10
June	2012	50
June	2010	30
June	2009	-10



The top chart displays NK Price Guides from 1996/97 to 2013/14. The y-axis ranges from 0 to 1000. The x-axis shows years from 96/97 to 13/14. The legend includes: 28 AUD (black line), 28 USD (grey line), 3 Yr Ave (AUD) (blue line), 5 Yr Ave (AUD) (green line), and 10 Yr Ave (AUD) (yellow line). The 28 AUD line shows significant volatility, peaking around 900 in early 2003 and then fluctuating between 400 and 600. The 28 USD line is generally lower, peaking around 500 in early 2003. The moving averages (3, 5, and 10 Yr) are shown as horizontal lines from 2003 onwards, indicating a general upward trend in AUD prices.

The bottom chart displays the 27/28 Mic price in Mic/kg (gsy) from 1996/97 to 2013/14. The y-axis ranges from 0 to 50. The x-axis shows years from 96/97 to 13/14. The legend includes: 27/28 Mic (black line). The price starts around 15 in 1996/97, rises to a peak of about 22 in 2000/01, and then fluctuates between 18 and 22 until 2013/14.



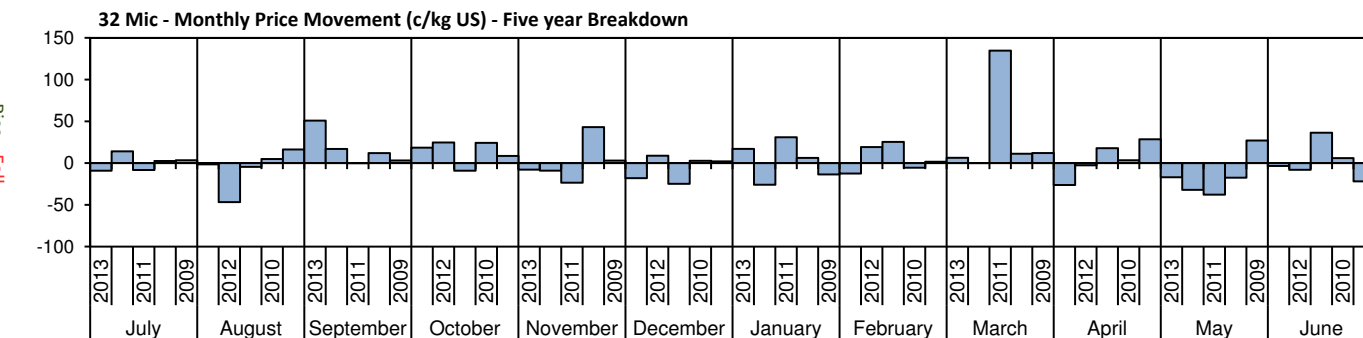
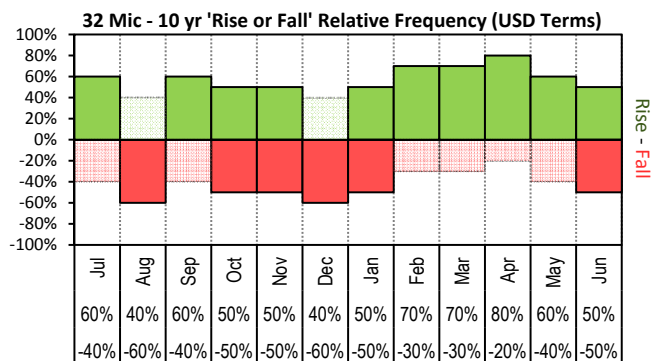




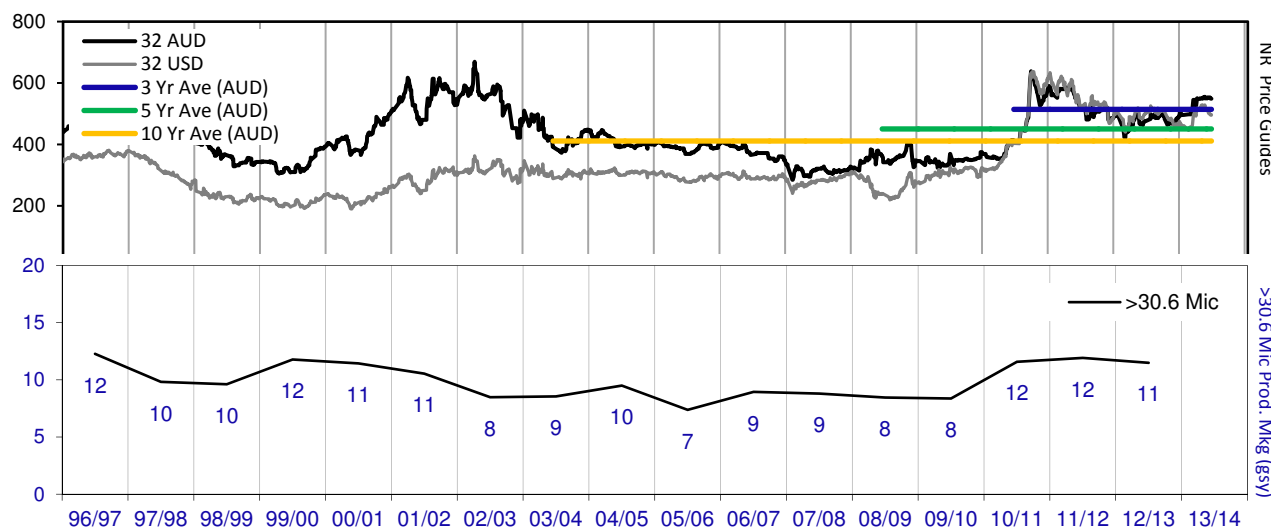
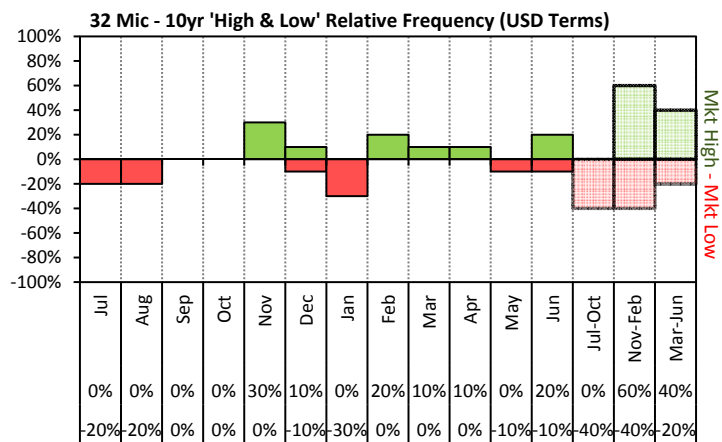
# JEMALONG WOOL BULLETIN

(week ending 12/12/2013)

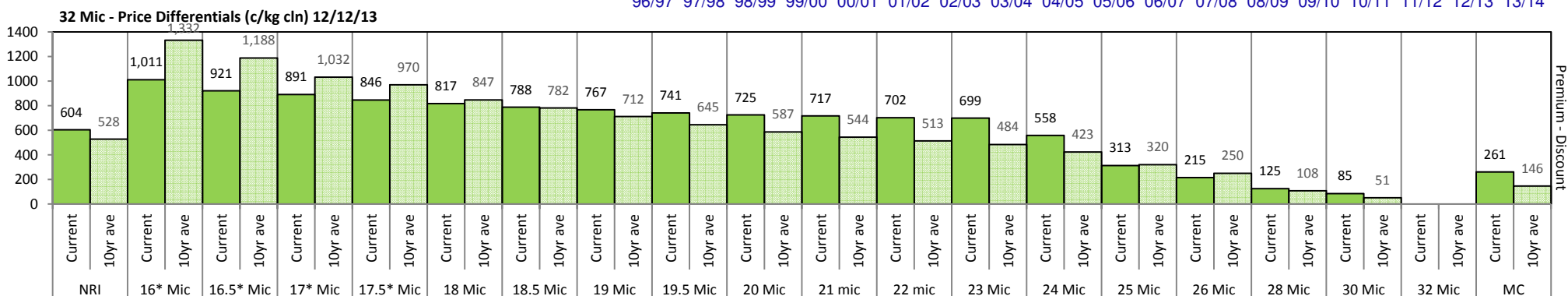
Page 15/25



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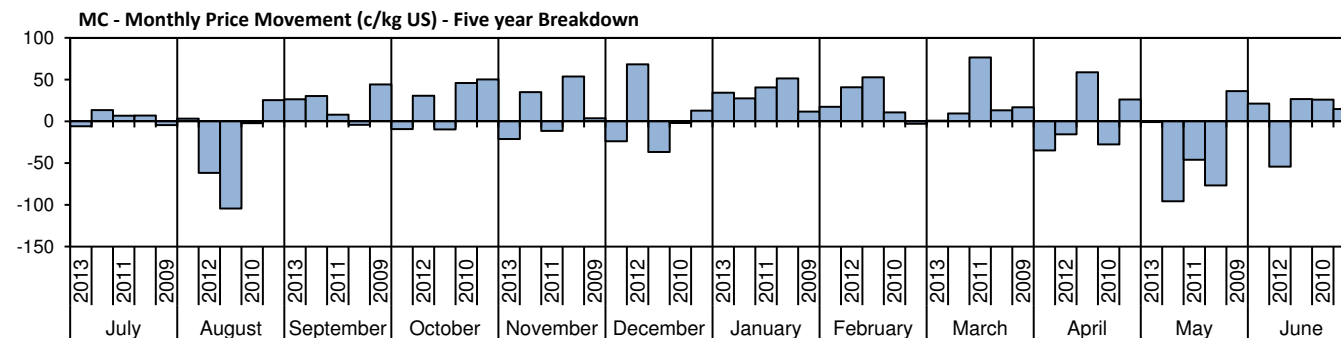
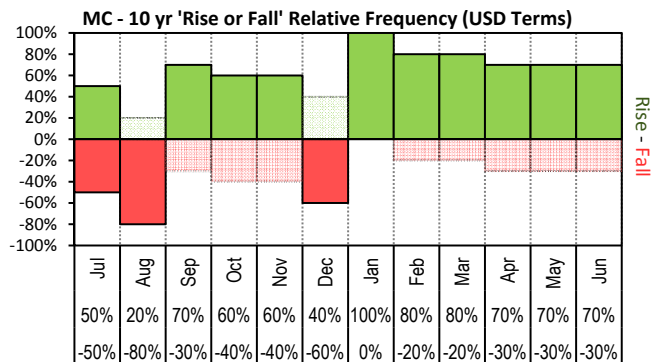




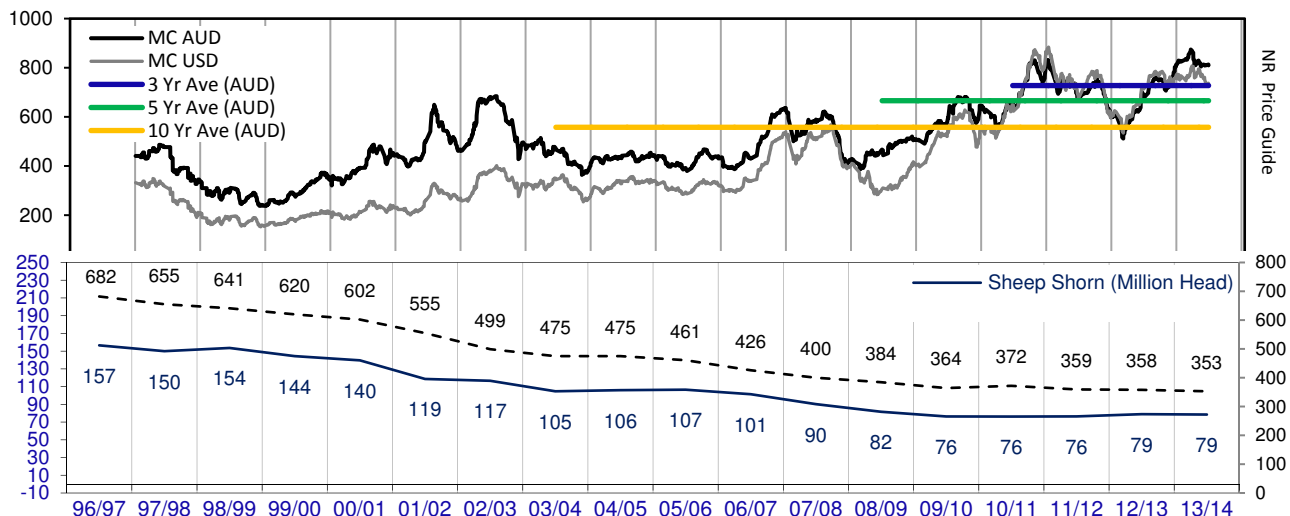
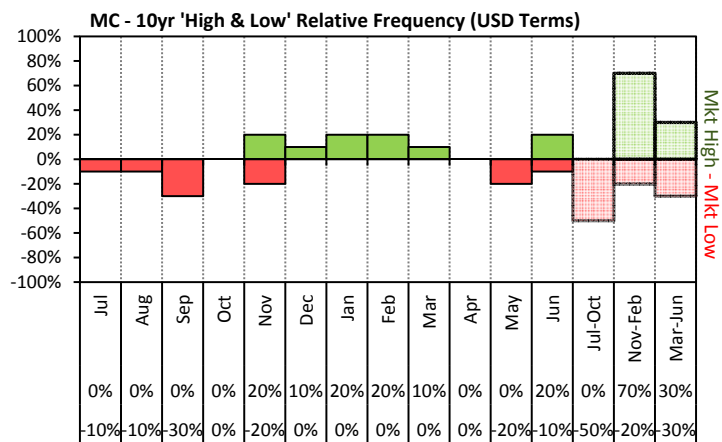
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(week ending 12/12/2013)

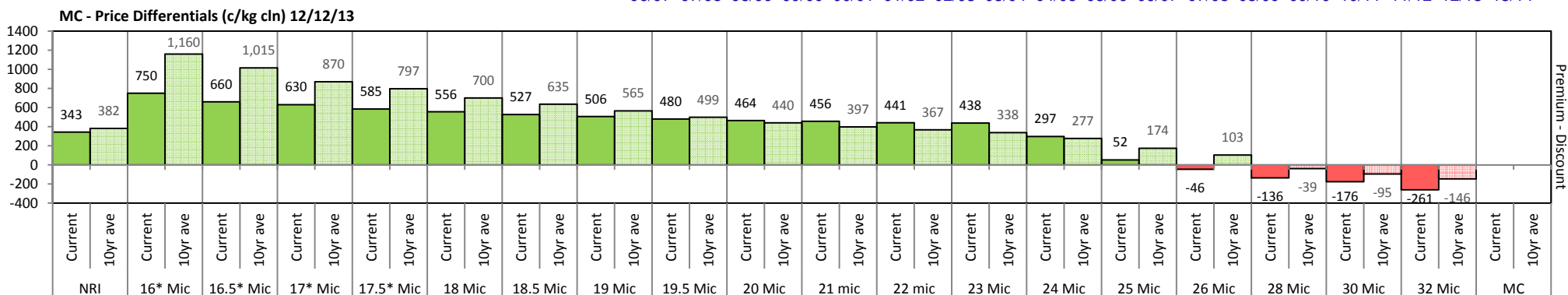
Page 16/25



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## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

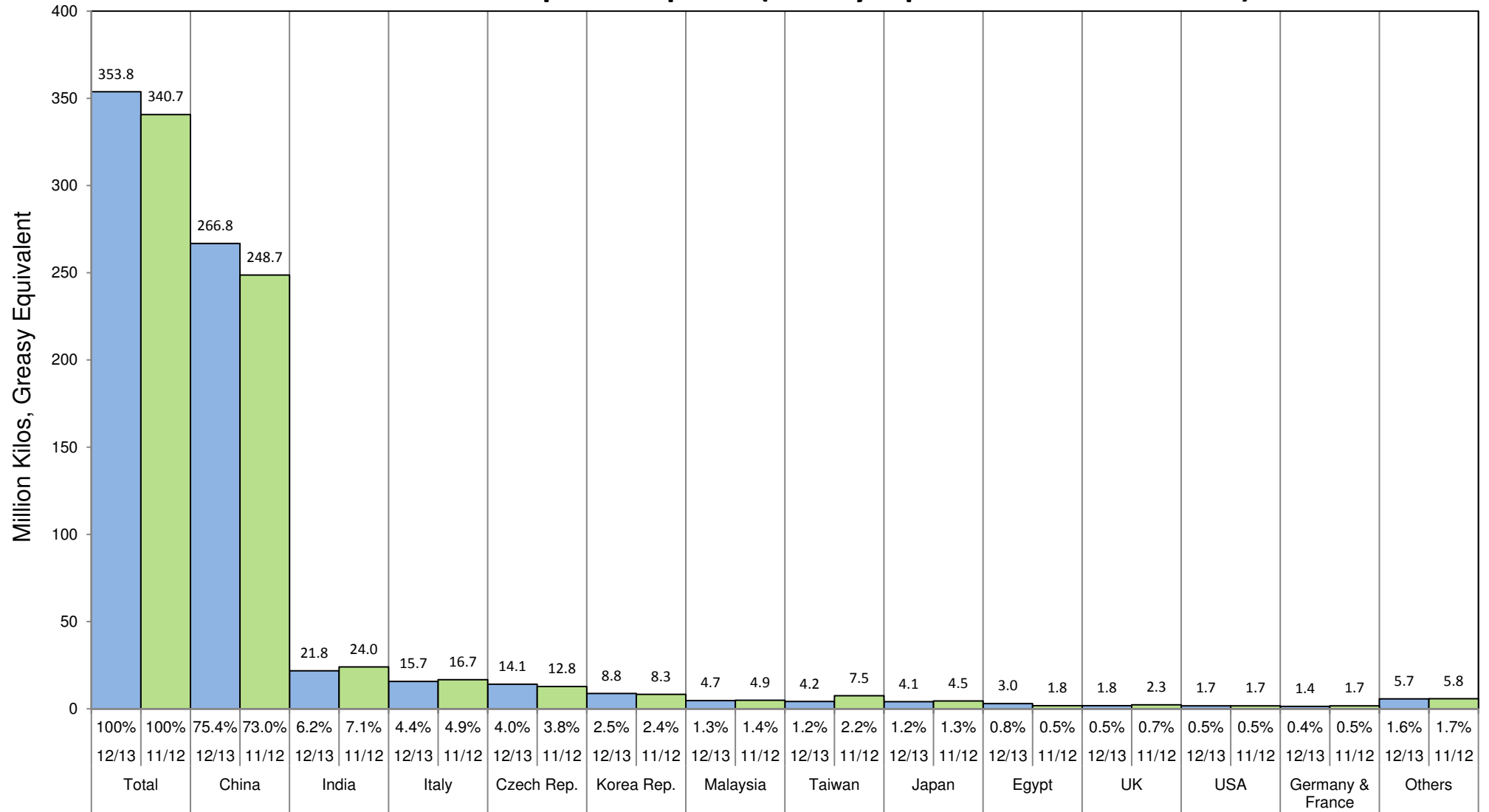




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	35% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$62	\$57	\$53	\$52	\$48	\$45	\$42	\$38	\$33	\$31	\$30	\$29	\$28	\$24	\$23	\$19	\$17	\$15
	10yr ave.	\$71	\$65	\$58	\$56	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$18
	55% Current	\$75	\$69	\$65	\$63	\$59	\$55	\$51	\$47	\$40	\$38	\$36	\$36	\$34	\$29	\$28	\$23	\$21	\$18
	10yr ave.	\$86	\$79	\$71	\$68	\$62	\$59	\$56	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	60% Current	\$82	\$76	\$71	\$69	\$64	\$60	\$56	\$51	\$44	\$41	\$39	\$39	\$37	\$31	\$30	\$25	\$23	\$20
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$48	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$89	\$82	\$77	\$75	\$70	\$65	\$61	\$55	\$47	\$44	\$43	\$42	\$41	\$34	\$33	\$27	\$25	\$22
	10yr ave.	\$102	\$94	\$84	\$81	\$74	\$70	\$66	\$62	\$58	\$56	\$54	\$52	\$49	\$43	\$39	\$30	\$27	\$24
	70% Current	\$96	\$88	\$83	\$81	\$75	\$70	\$65	\$59	\$51	\$48	\$46	\$45	\$44	\$37	\$35	\$29	\$27	\$23
	10yr ave.	\$110	\$101	\$91	\$87	\$79	\$75	\$71	\$67	\$63	\$60	\$58	\$56	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$103	\$95	\$89	\$86	\$81	\$75	\$70	\$64	\$55	\$51	\$49	\$49	\$47	\$39	\$38	\$31	\$29	\$25
	10yr ave.	\$118	\$108	\$97	\$93	\$85	\$81	\$76	\$71	\$67	\$64	\$62	\$60	\$56	\$49	\$45	\$35	\$31	\$28
	80% Current	\$109	\$101	\$95	\$92	\$86	\$80	\$75	\$68	\$58	\$55	\$52	\$52	\$50	\$42	\$40	\$33	\$31	\$27
	10yr ave.	\$126	\$115	\$104	\$99	\$91	\$86	\$81	\$76	\$72	\$69	\$67	\$64	\$60	\$53	\$48	\$37	\$33	\$30
	85% Current	\$116	\$107	\$101	\$98	\$91	\$85	\$79	\$72	\$62	\$58	\$56	\$55	\$53	\$45	\$43	\$35	\$33	\$28
	10yr ave.	\$133	\$122	\$110	\$106	\$96	\$91	\$86	\$81	\$76	\$73	\$71	\$68	\$64	\$56	\$51	\$40	\$35	\$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	35% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	40% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	55% Current	\$67	\$62	\$58	\$56	\$53	\$49	\$46	\$41	\$36	\$33	\$32	\$32	\$31	\$26	\$25	\$20	\$19	\$16
	10yr ave.	\$77	\$70	\$63	\$61	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	60% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$79	\$73	\$69	\$67	\$62	\$58	\$54	\$49	\$42	\$39	\$38	\$38	\$36	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$91	\$83	\$75	\$72	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
	70% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$70	\$67	\$63	\$59	\$56	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75% Current	\$91	\$84	\$79	\$77	\$72	\$67	\$62	\$57	\$48	\$46	\$44	\$43	\$42	\$35	\$34	\$28	\$26	\$22
	10yr ave.	\$105	\$96	\$87	\$83	\$75	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80% Current	\$97	\$90	\$84	\$82	\$76	\$71	\$66	\$60	\$52	\$49	\$47	\$46	\$44	\$37	\$36	\$29	\$27	\$24
	10yr ave.	\$112	\$102	\$92	\$88	\$81	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$53	\$47	\$42	\$33	\$30	\$26
	85% Current	\$103	\$95	\$90	\$87	\$81	\$76	\$71	\$64	\$55	\$52	\$50	\$49	\$47	\$40	\$38	\$31	\$29	\$25
	10yr ave.	\$119	\$109	\$98	\$94	\$86	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight <b>7 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$37	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$19	\$18	\$18	\$17	\$14	\$14	\$11	\$10	\$9
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	40% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	45% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$59	\$54	\$51	\$49	\$46	\$43	\$40	\$36	\$31	\$29	\$28	\$28	\$27	\$22	\$22	\$18	\$16	\$14
	10yr ave.	\$67	\$62	\$56	\$53	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	60% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	65% Current	\$69	\$64	\$60	\$58	\$54	\$51	\$47	\$43	\$37	\$35	\$33	\$33	\$32	\$26	\$26	\$21	\$19	\$17
	10yr ave.	\$79	\$73	\$66	\$63	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$74	\$69	\$65	\$63	\$59	\$55	\$51	\$46	\$40	\$37	\$36	\$35	\$34	\$29	\$28	\$22	\$21	\$18
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	75% Current	\$80	\$74	\$69	\$67	\$63	\$59	\$54	\$49	\$42	\$40	\$38	\$38	\$36	\$31	\$30	\$24	\$22	\$19
	10yr ave.	\$92	\$84	\$76	\$73	\$66	\$63	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	80% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$70	\$67	\$63	\$59	\$56	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$90	\$83	\$79	\$76	\$71	\$66	\$62	\$56	\$48	\$45	\$43	\$43	\$41	\$35	\$33	\$27	\$25	\$22
	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$59	\$57	\$55	\$53	\$50	\$44	\$39	\$31	\$27	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$50	\$46	\$44	\$42	\$39	\$37	\$34	\$31	\$27	\$25	\$24	\$24	\$23	\$19	\$19	\$15	\$14	\$12
	10yr ave.	\$58	\$53	\$48	\$46	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$59	\$55	\$51	\$50	\$47	\$43	\$40	\$37	\$32	\$30	\$28	\$28	\$27	\$23	\$22	\$18	\$17	\$14
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$78	\$71	\$67	\$65	\$61	\$57	\$53	\$48	\$41	\$39	\$37	\$37	\$35	\$30	\$29	\$23	\$22	\$19
	10yr ave.	\$89	\$82	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$26	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	50% Current	\$38	\$35	\$33	\$32	\$30	\$28	\$26	\$24	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$11	\$9
	10yr ave.	\$44	\$40	\$36	\$35	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$42	\$39	\$36	\$35	\$33	\$31	\$29	\$26	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$49	\$46	\$43	\$42	\$39	\$36	\$34	\$31	\$26	\$25	\$24	\$23	\$23	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	70% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$57	\$53	\$50	\$48	\$45	\$42	\$39	\$35	\$30	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$16	\$14
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$37	\$36	\$35	\$34	\$31	\$27	\$25	\$19	\$17	\$15
	80% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	85% Current	\$65	\$60	\$56	\$54	\$51	\$47	\$44	\$40	\$34	\$32	\$31	\$31	\$29	\$25	\$24	\$20	\$18	\$16
	10yr ave.	\$74	\$68	\$61	\$59	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	40% Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	65% Current	\$40	\$36	\$34	\$33	\$31	\$29	\$27	\$24	\$21	\$20	\$19	\$19	\$18	\$15	\$15	\$12	\$11	\$10
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	70% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	75% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$52	\$48	\$45	\$44	\$41	\$38	\$35	\$32	\$27	\$26	\$25	\$25	\$24	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	80% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$16	\$12	\$11	\$10
	85% Current	\$39	\$36	\$34	\$33	\$30	\$28	\$26	\$24	\$21	\$19	\$19	\$18	\$18	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$4	\$3	\$3	\$3	\$2	\$2	\$2
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$3	\$3	\$2
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$20	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	75% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$26	\$24	\$22	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.