



JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

Table 1: Northern Region Micron Price Guides

WEEK 33			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS					
Mic.	13/02/2014	6/02/2014	13/02/2013	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile	
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared		*10 year		compared						
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave				
NRI	1108	-32 -2.9%	1139	-31 -3%	976	+132 14%	1171	-63 -5%	829	1491	1176	-68 -6%	54%	657	1491	944	+164 17%	80%			
16*	1480	-100 -6.8%	1810	-330 -18%	1470	+10 1%	1810	-330 -18%	1390	2800	1973	-493 -25%	7%	1390	2800	1741	-261 -15%	11%			
16.5*	1420	-80 -5.6%	1630	-210 -13%	1400	+20 1%	1630	-210 -13%	1290	2680	1817	-397 -22%	27%	1280	2680	1597	-177 -11%	34%			
17*	1380	-60 -4.3%	1485	-105 -7%	1250	+130 10%	1485	-105 -7%	1195	2530	1668	-288 -17%	42%	1101	2530	1444	-64 -4%	56%			
17.5*	1340	-60 -4.5%	1445	-105 -7%	1200	+140 12%	1445	-105 -7%	1160	2360	1576	-236 -15%	49%	1020	2360	1381	-41 -3%	58%			
18	1287	-63 -4.9%	1395	-108 -8%	1153	+134 12%	1395	-108 -8%	1111	2193	1491	-204 -14%	46%	916	2193	1263	+24 2%	64%			
18.5	1271	-41 -3.2%	1355	-84 -6%	1122	+149 13%	1367	-96 -7%	1053	1963	1421	-150 -11%	47%	843	1963	1198	+73 6%	68%			
19	1241	-34 -2.7%	1332	-91 -7%	1108	+133 12%	1346	-105 -8%	983	1776	1364	-123 -9%	47%	803	1776	1127	+114 10%	73%			
19.5	1218	-27 -2.2%	1279	-61 -5%	1085	+133 12%	1317	-99 -8%	906	1670	1312	-94 -7%	50%	749	1670	1061	+157 15%	77%			
20	1212	-26 -2.1%	1229	-17 -1%	1067	+145 14%	1287	-75 -6%	840	1588	1267	-55 -4%	55%	700	1588	1002	+210 21%	80%			
21	1207	-22 -1.8%	1217	-10 -1%	1059	+148 14%	1281	-74 -6%	817	1522	1240	-33 -3%	56%	668	1522	960	+247 26%	81%			
22	1201	-24 -2.0%	1208	-7 -1%	1048	+153 15%	1267	-66 -5%	804	1461	1209	-8 -1%	61%	659	1461	930	+271 29%	83%			
23	1209	-26 -2.2%	1184	+25 2%	1044	+165 16%	1248	-39 -3%	788	1347	1169	+40 3%	77%	651	1347	901	+308 34%	90%			
24	1091	-28 -2.6%	1068	+23 2%	959	+132 14%	1140	-49 -4%	754	1213	1066	+25 2%	74%	638	1213	839	+252 30%	88%			
25	846	-30 -3.5%	909	-63 -7%	811	+35 4%	957	-111 -12%	637	1049	924	-78 -8%	35%	566	1049	734	+112 15%	71%			
26	758	-24 -3.2%	808	-50 -6%	744	+14 2%	887	-129 -15%	570	939	824	-66 -8%	38%	532	939	663	+95 14%	73%			
28	682	-7 -1.0%	618	+64 10%	583	+99 17%	694	-12 -2%	435	734	639	+43 7%	90%	424	734	521	+161 31%	95%			
30	640	-9 -1.4%	581	+59 10%	535	+105 20%	655	-15 -2%	379	670	590	+50 8%	94%	343	670	465	+175 38%	97%			
32	560	0	488	+72 15%	464	+96 21%	560	0 0%	331	638	519	+41 8%	88%	297	638	413	+147 36%	94%			
MC	819	-10 -1.2%	752	+67 9%	707	+112 16%	874	-55 -6%	514	874	733	+86 12%	90%	380	874	562	+257 46%	95%			
BALES OFFERED		50,790	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																		
BALES SOLD		38,764	AWEX Premium & Discounts Report & other available information.																		
PASSED-IN%		23.7%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/USD		0.89416	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

Another disappointing week in the wool market saw the Northern Region Indicator shed a further 32 cents.

Sales opened in the North on Wednesday, where the finer Micron Price Guides retreated 30-60 cents, however the bulk of the offering was of a lower quality than the previous weeks designated fine wool sale & Tuesdays Launceston sale. With orders emanating from China still on the quiet side, lower spec types were heavily discounted while there was sporadic support for the better types, with buyers selective in their purchases. The medium to broader end of the market retreated to a lesser extent, with losses of 15-20 cents. Merino Skirtings lost 20 cents, with the limited volume of higher Vm types less affected. In the oddments, Locks & crutchings stepped back 15-20 cents while stains were 10 cents cheaper. The crossbred market eased slightly with 10-15 cent reductions for 26-28 microns, while the broader microns held up reasonably well, shedding only 5-10 cents.

Thursday's market continued to contract, with finer merino fleece lines losing a further 15-20 cents, while the medium to broader microns lost 5-10 cents. This was however met by strong seller resistance with ~39% of the fleece offering either withdrawn prior to sale or Passed-In. Merino skirtings were generally 10-20 cents cheaper, with the finer microns most affected. 28 micron crossbred found some support to close slightly dearer, while the remainder of the crossbred market was 5-10 cents cheaper. Stains remained unchanged, while locks & crutchings closed firm to 15 cents dearer.

52,686 bales are currently rostered for next week's sale, with volumes at this stage are expected to taper off by the middle of March.

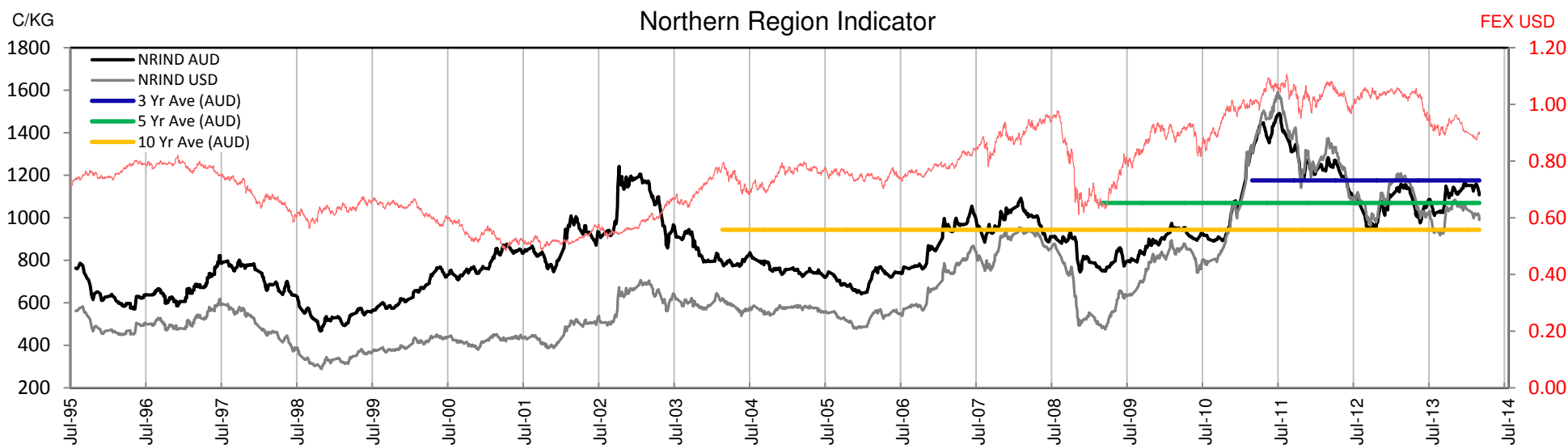




Table 2: Three Year Decile Table, since: 1/02/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1510	1380	1250	1195	1154	1104	1050	971	917	897	869	843	791	676	598	452	396	348	569
2 20%	1542	1410	1270	1215	1175	1136	1077	1002	953	935	914	890	830	703	610	466	405	356	598
3 30%	1570	1440	1310	1260	1202	1159	1114	1074	1022	996	959	925	858	760	672	488	444	409	628
4 40%	1610	1480	1377	1302	1255	1217	1189	1139	1098	1096	1072	1048	982	865	760	581	534	468	658
5 50%	1670	1520	1410	1350	1312	1281	1259	1211	1175	1155	1134	1081	1015	889	789	613	557	485	697
6 60%	1790	1600	1450	1405	1360	1332	1293	1268	1230	1216	1196	1156	1046	900	808	629	580	496	727
7 70%	2000	1850	1670	1561	1496	1436	1356	1319	1265	1249	1220	1189	1079	913	821	644	592	518	745
8 80%	2146	1940	1770	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	943	847	659	617	550	791
9 90%	2700	2510	2390	2200	2004	1807	1613	1473	1390	1341	1301	1255	1131	984	876	680	633	573	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1480	1420	1380	1340	1287	1271	1241	1218	1212	1207	1201	1209	1091	846	758	682	640	560	819
3 Yr Percentile	7%	27%	42%	49%	46%	47%	47%	50%	55%	56%	61%	77%	74%	35%	38%	90%	94%	88%	90%

Table 3: Ten Year Decile Table, sinc 1/02/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1195	1150	1012	981	926	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1250	1175	1068	1008	948	879	823	760	729	705	678	627	571	457	398	349	431
3 30%	1560	1415	1270	1210	1105	1045	984	917	850	799	772	749	708	644	587	467	410	360	443
4 40%	1590	1450	1310	1265	1157	1102	1034	964	904	859	834	812	763	660	601	473	425	382	492
5 50%	1620	1480	1350	1305	1199	1150	1086	999	943	918	900	879	813	684	618	482	432	395	544
6 60%	1670	1510	1400	1355	1262	1207	1128	1082	1023	978	939	905	832	708	639	497	441	405	592
7 70%	1750	1590	1445	1410	1340	1281	1209	1148	1096	1053	1015	975	891	767	686	551	490	442	631
8 80%	1900	1730	1555	1490	1405	1331	1282	1245	1207	1188	1167	1125	1029	892	800	622	573	489	713
9 90%	2150	1950	1765	1680	1556	1487	1434	1389	1328	1286	1247	1207	1095	930	834	655	612	549	758
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1480	1420	1380	1340	1287	1271	1241	1218	1212	1207	1201	1209	1091	846	758	682	640	560	819
10 Yr Percentile	11%	34%	56%	58%	64%	68%	73%	77%	80%	81%	83%	90%	88%	71%	73%	95%	97%	94%	95%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1128 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Wednesday 5/2/2014 14:22

Any highlighted in yellow are recent trades, trading since: Friday, 7 February 2014

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Feb-2014		18/12/12 1250		18/12/13 1270				
Mar-2014		9/10/13 1350		4/02/14 1240				
Apr-2014		10/10/13 1300	17/12/13 1260	30/09/13 1200				19/12/13 0
May-2014				19/12/13 1275				
Jun-2014				18/12/13 1257	9/10/13 1200			
Jul-2014				19/12/13 1270				
Aug-2014				7/01/14 1235				
Sep-2014				9/10/13 1200				
Oct-2014				19/12/13 1190	5/02/14 1170			
Nov-2014				22/01/14 1200				
Dec-2014				22/01/14 1200				
Jan-2015				3/02/14 1190				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 1080				
Nov-2015								
Dec-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 33			Previous Selling Week Week 32			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,185	11%	CTXS	4,854	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	CTXS	3,796	10%	TECM	3,768	10%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
	3	FOXM	2,984	8%	FOXM	2,872	8%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	QCTB	2,926	8%	TIAM	2,457	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	TIAM	2,573	7%	NENM	2,071	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	GSAS	2,185	6%	MODM	1,934	5%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	AMEM	2,085	5%	GSAS	1,907	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	MODM	1,931	5%	AMEM	1,834	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
	9	PMWF	1,720	4%	DAWS	1,445	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	NENM	1,437	4%	PMWF	1,381	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	CTXS	2,764	14%	CTXS	3,629	18%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	FOXM	1,920	10%	NENM	1,813	9%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	QCTB	1,914	10%	TIAM	1,729	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	TECM	1,765	9%	FOXM	1,719	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	PMWF	1,593	8%	TECM	1,422	7%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,125	19%	MODM	1,021	18%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TECM	757	13%	TIAM	718	13%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	MODM	701	12%	AMEM	683	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	AMEM	695	12%	TECM	622	11%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	GSAS	615	10%	WCWF	532	9%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	CTXS	972	13%	CTXS	1,225	17%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	TECM	905	12%	TECM	870	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
	3	KATS	613	8%	KATS	856	12%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	MODM	611	8%	MODM	716	10%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXM	454	6%	FOXM	540	7%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	758	13%	TECM	854	18%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	VWPM	715	13%	VWPM	630	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
	3	FOXM	471	8%	FOXM	392	8%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	MCHA	458	8%	MCHA	332	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	AMEM	314	6%	WCWF	325	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		50,790	38,764		44,935	37,618		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		12,026	23.7%		7,317	16.3%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



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Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jan-2014	45,463	21.1	0.1	4.9	0.5	64.6	-1.5	85	-0.6	33	-1.2	50 1.4
Australia	Jan-2014	166,941	21.6	0.2	1.7	0.2	66.6	-0.4	86	-0.5	31	-0.4	45 -2.9

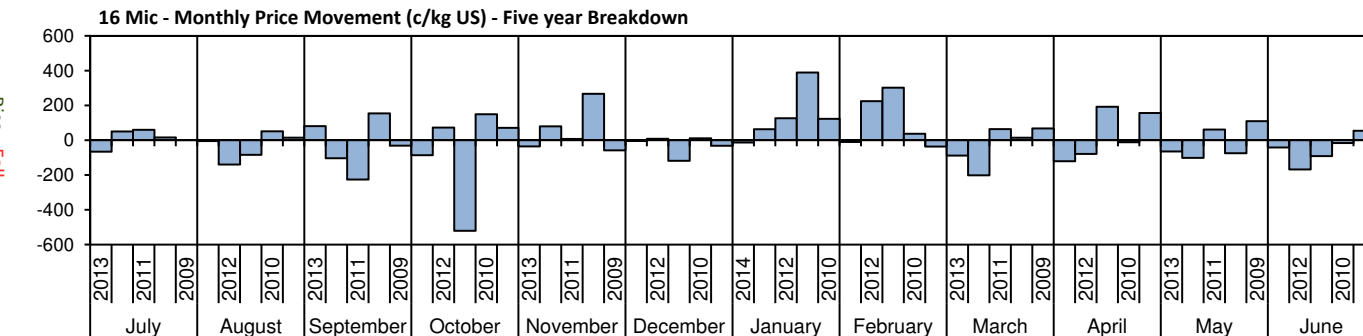
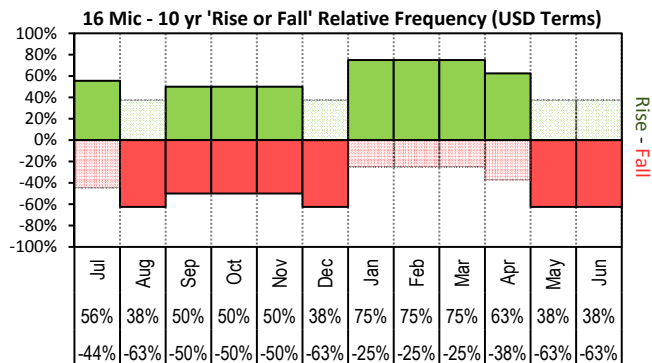
MAX MIN Max Gain Max Reduction



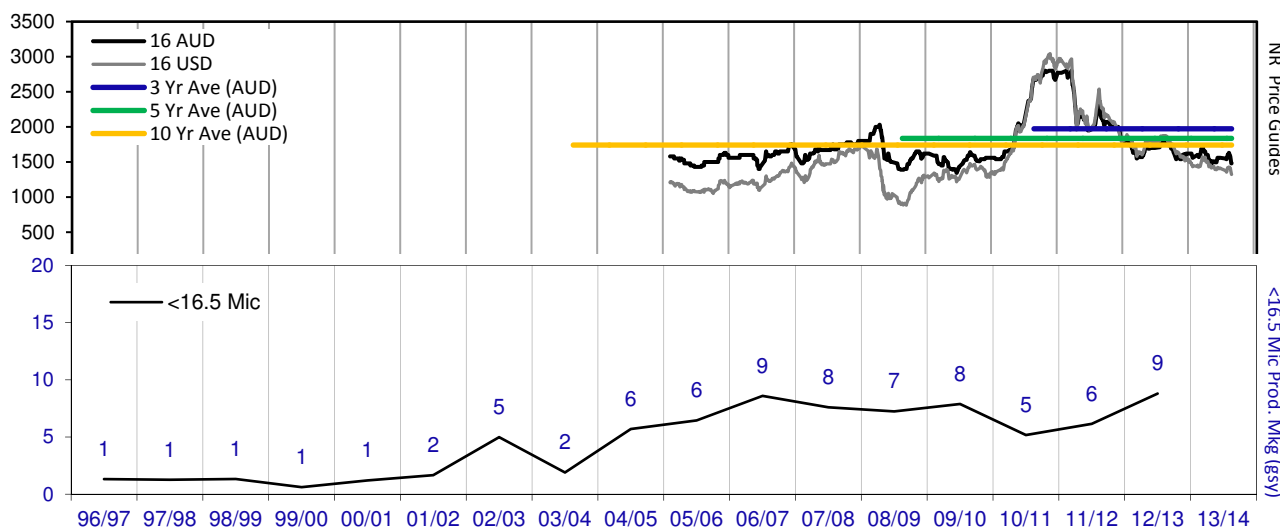
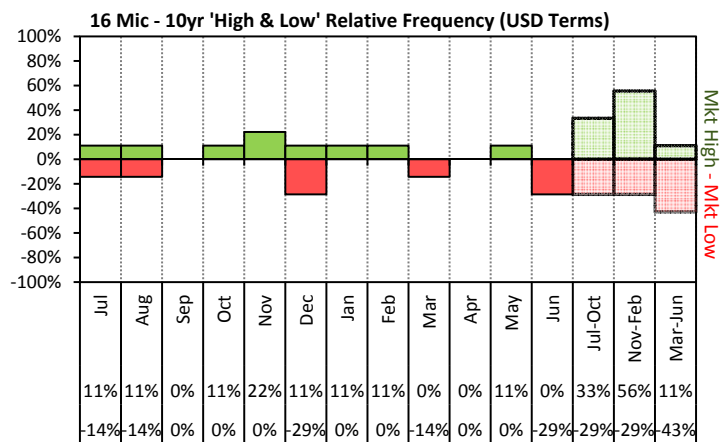
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

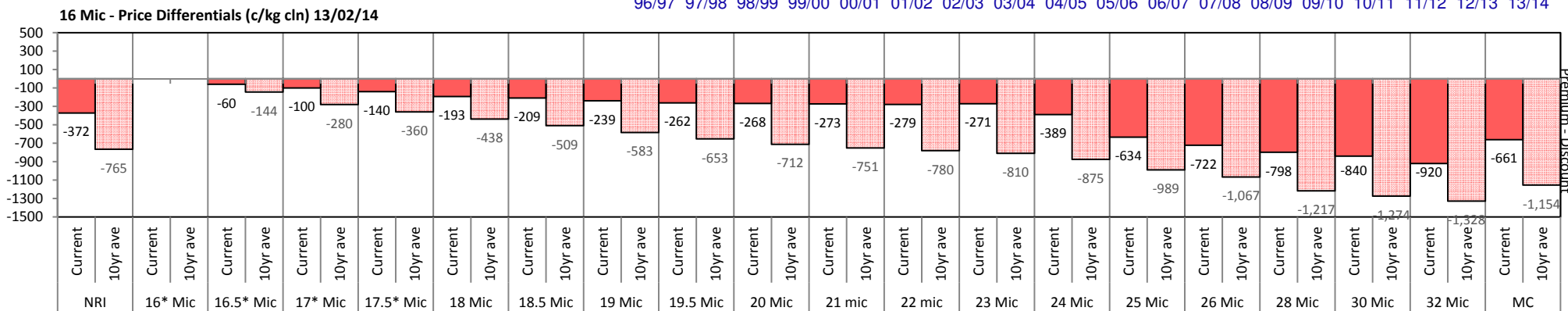
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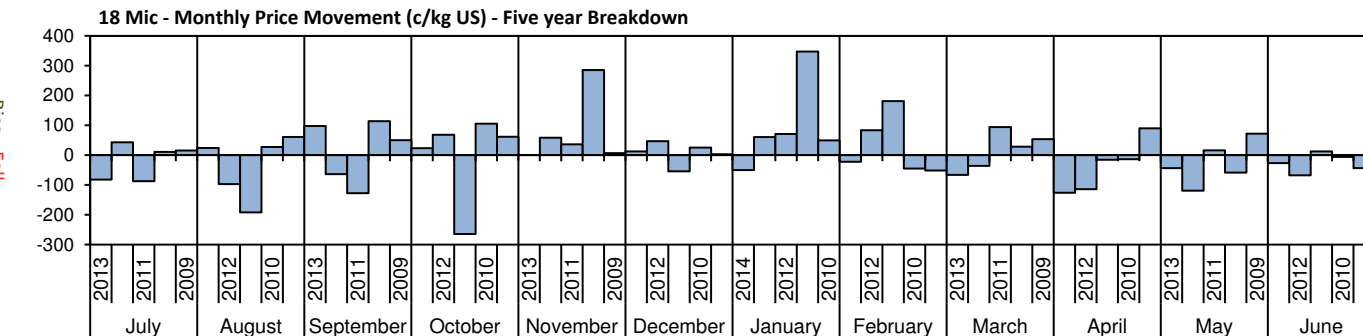
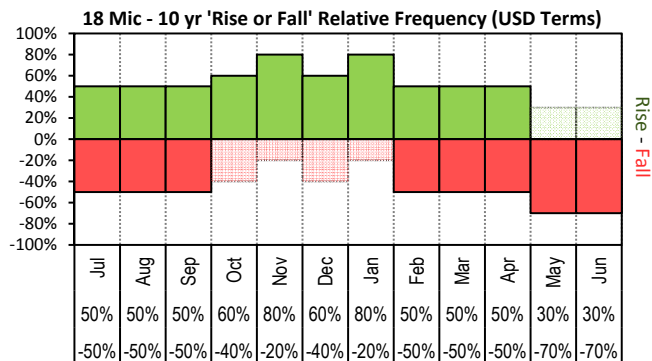




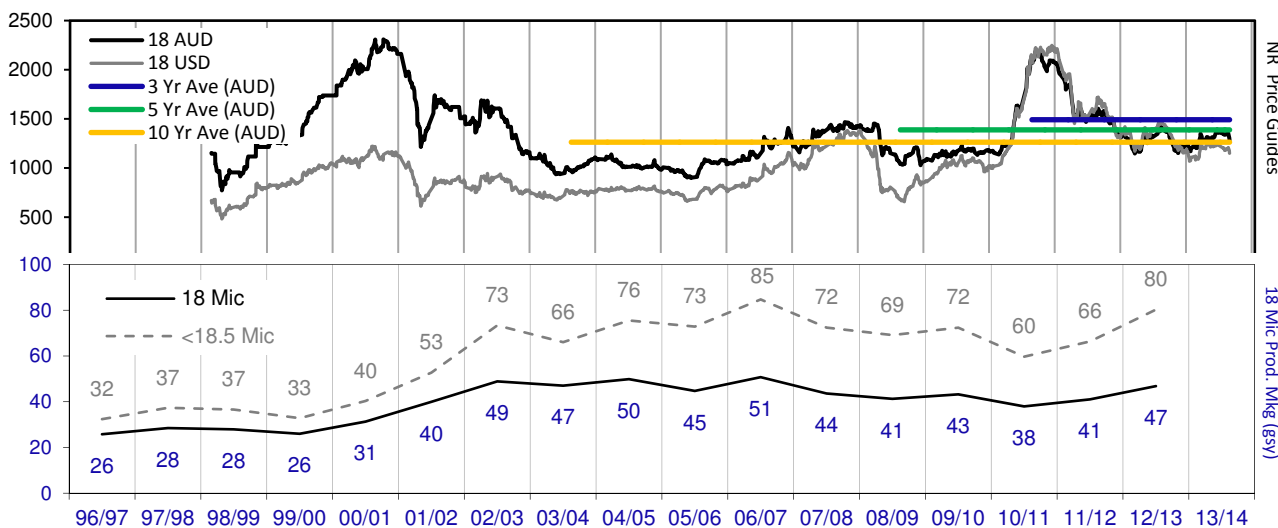
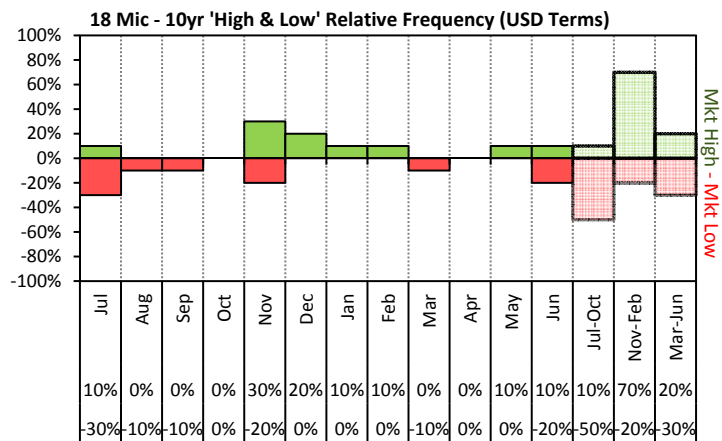
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

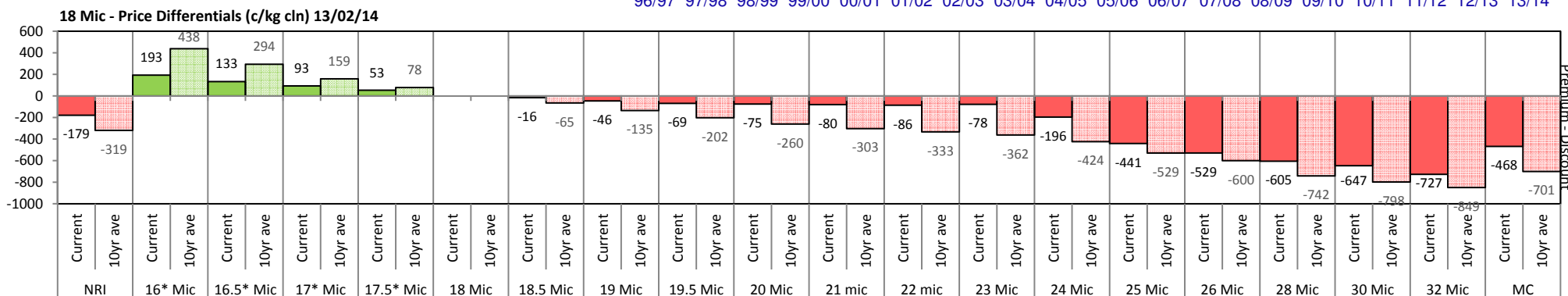
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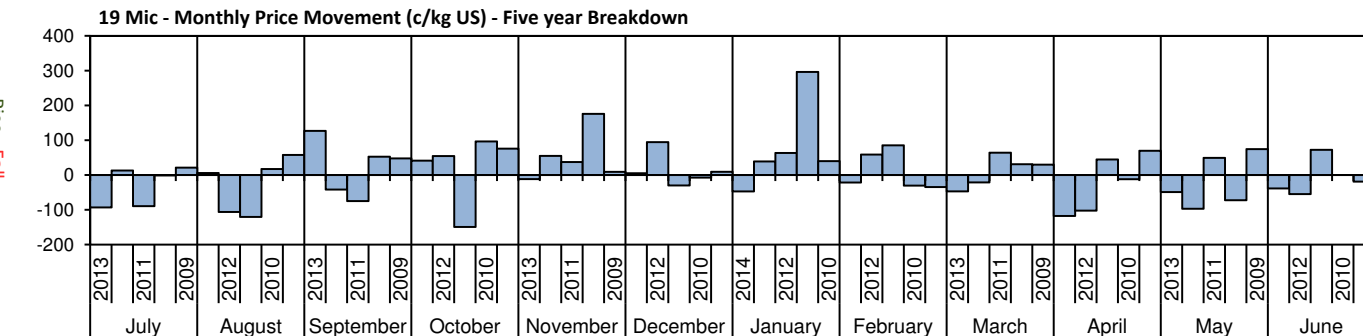
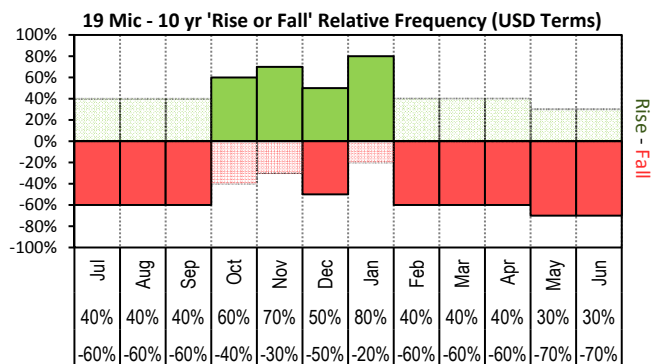




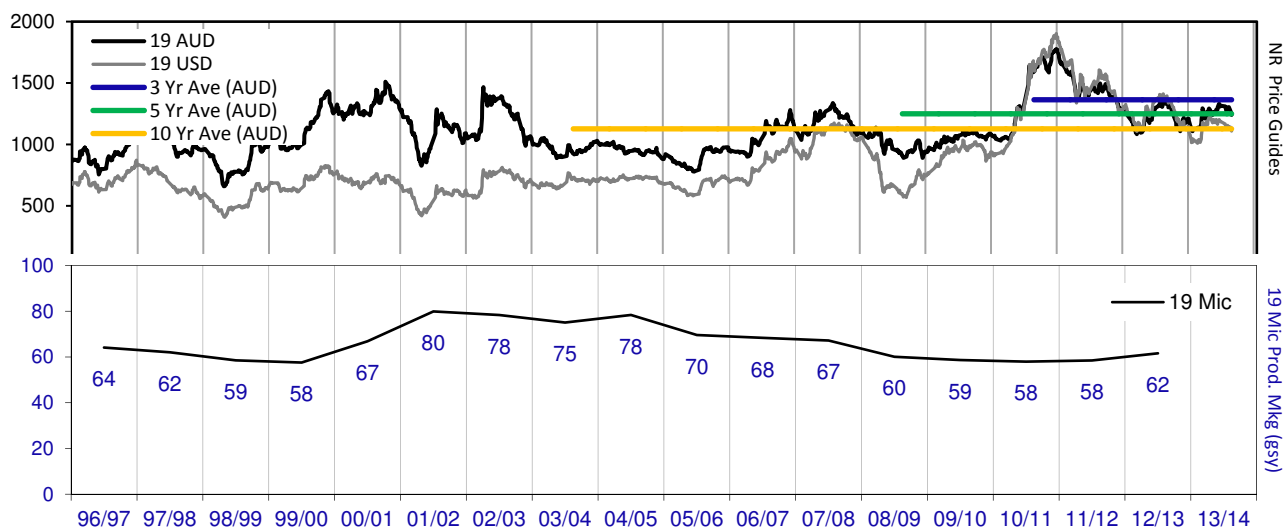
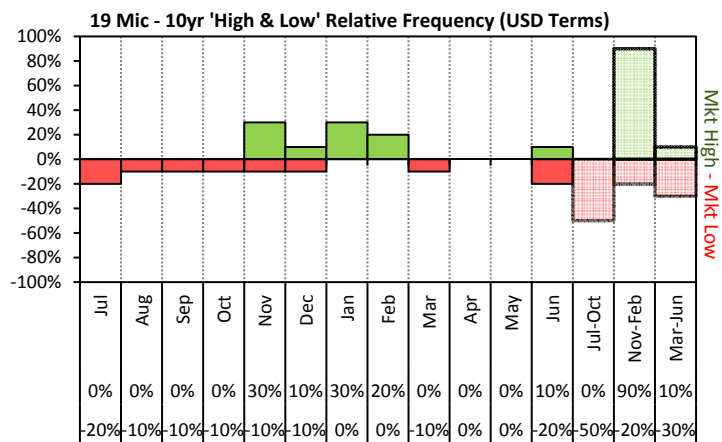
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

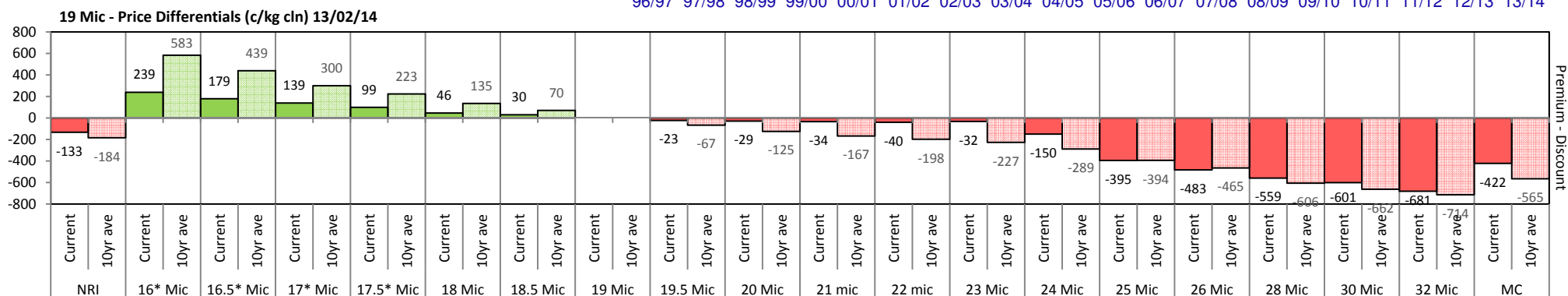
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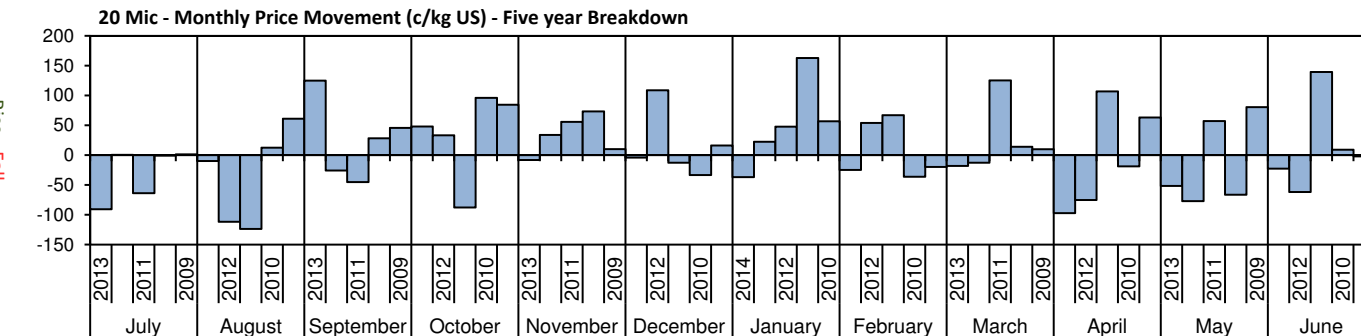
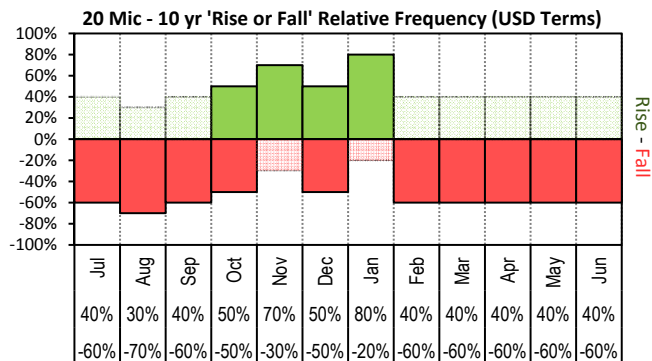




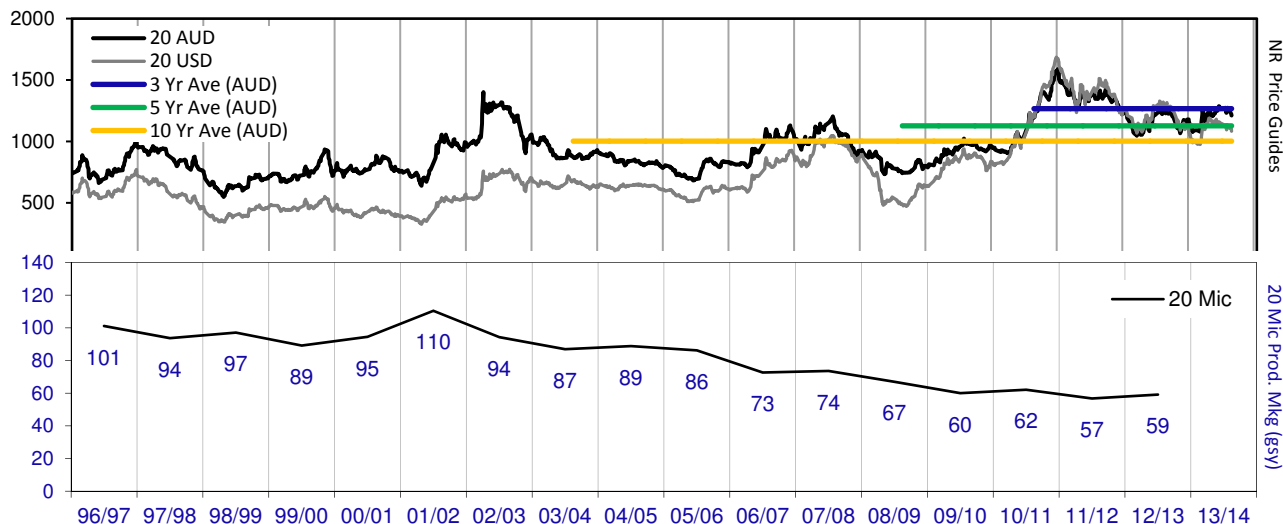
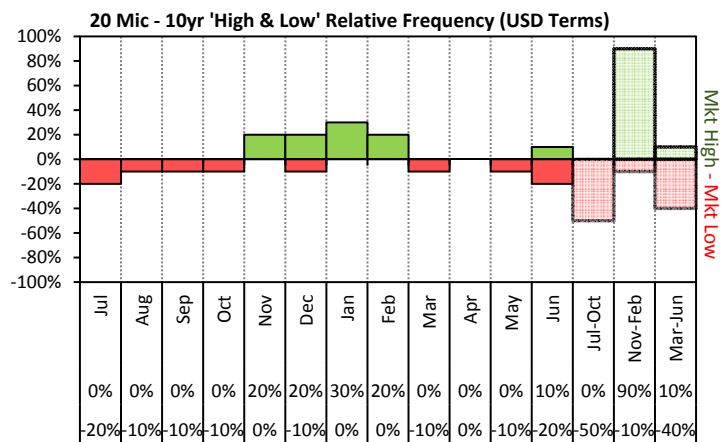
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

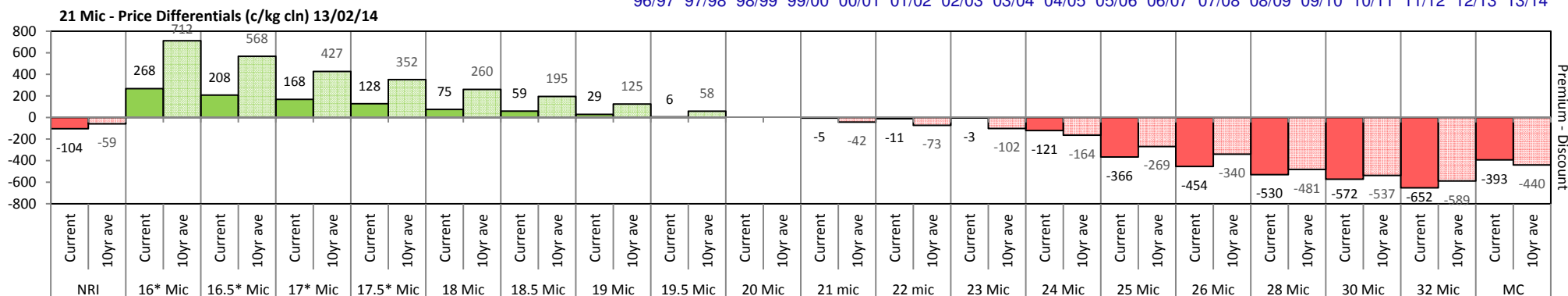
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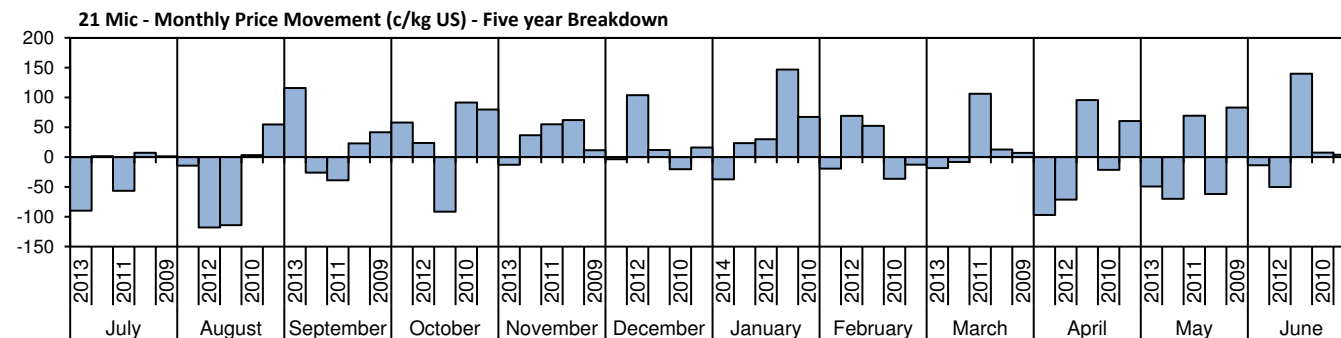
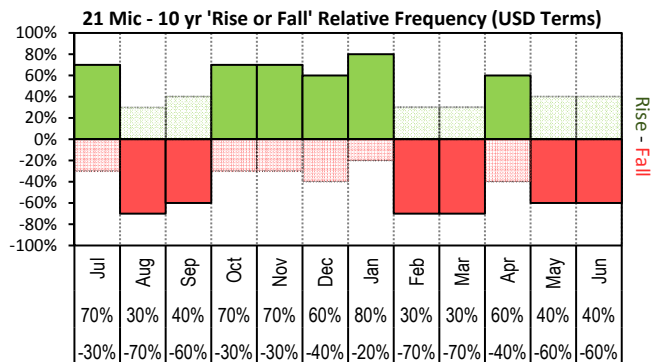




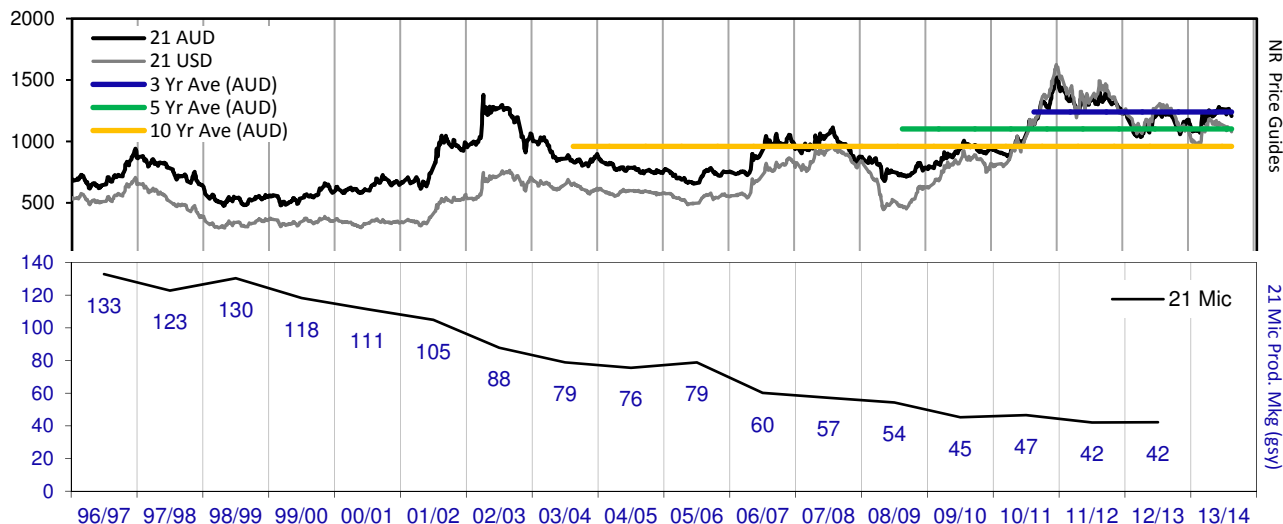
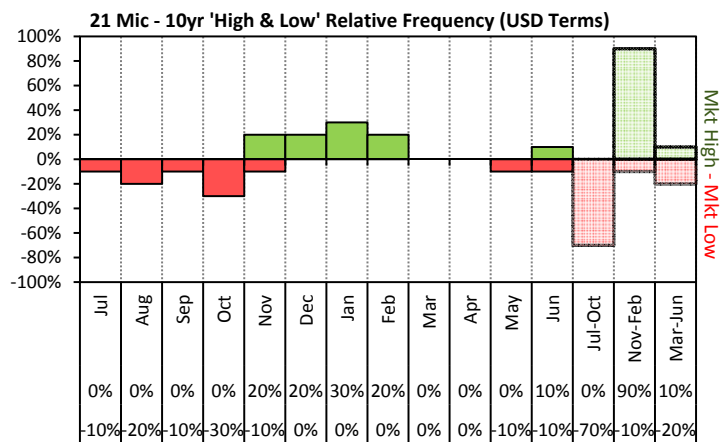
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

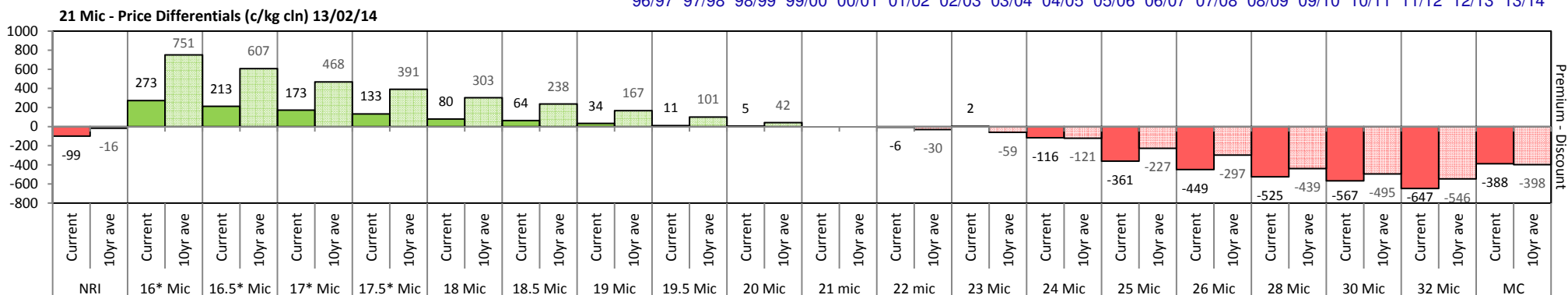
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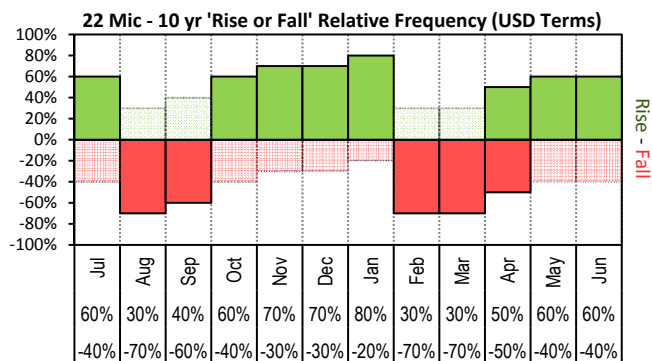




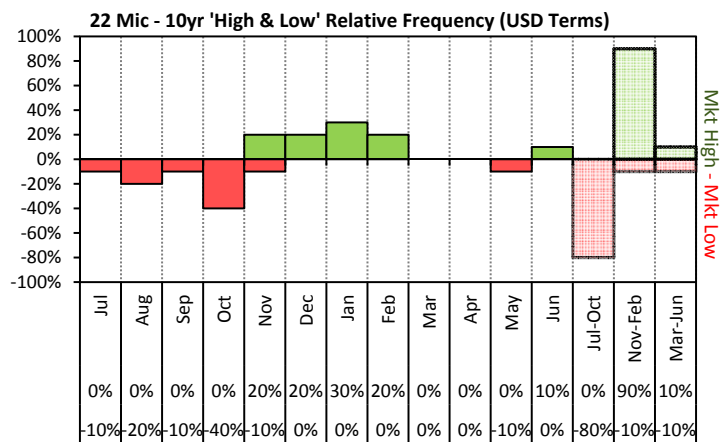
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

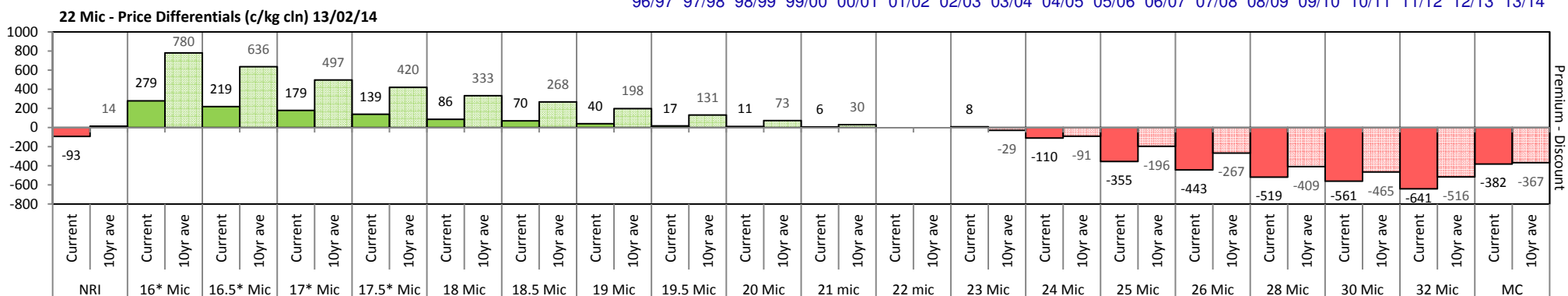
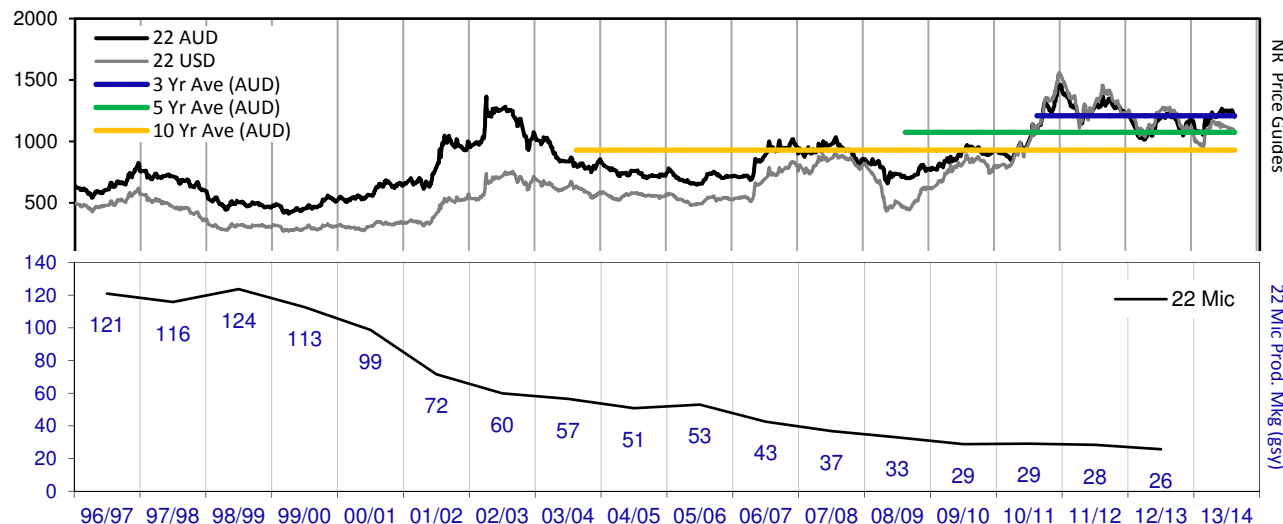
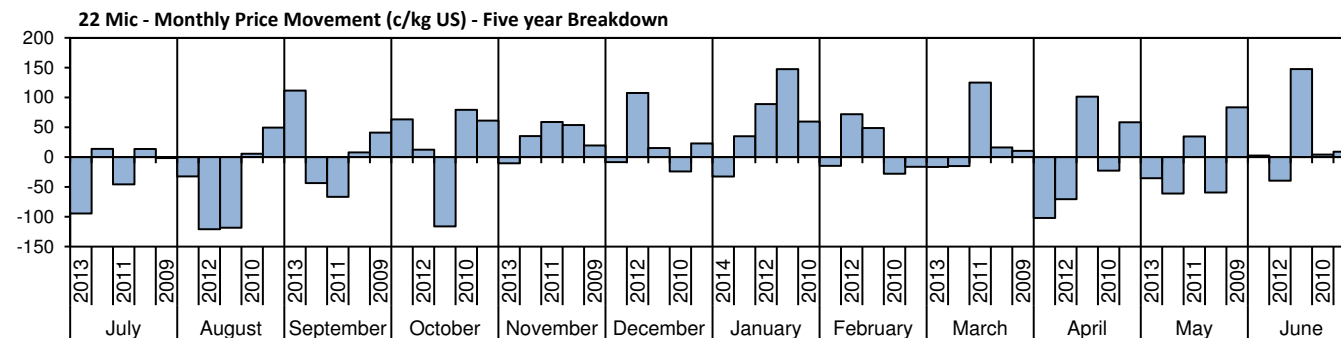
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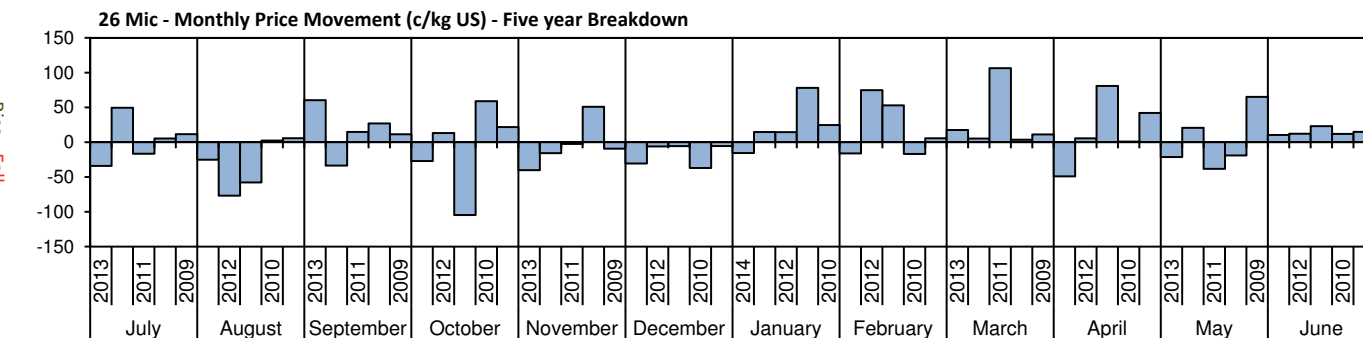
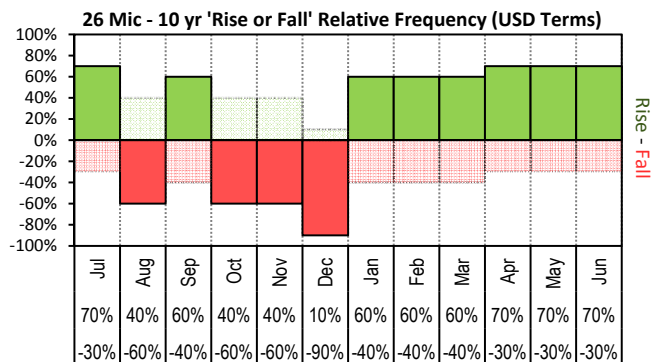




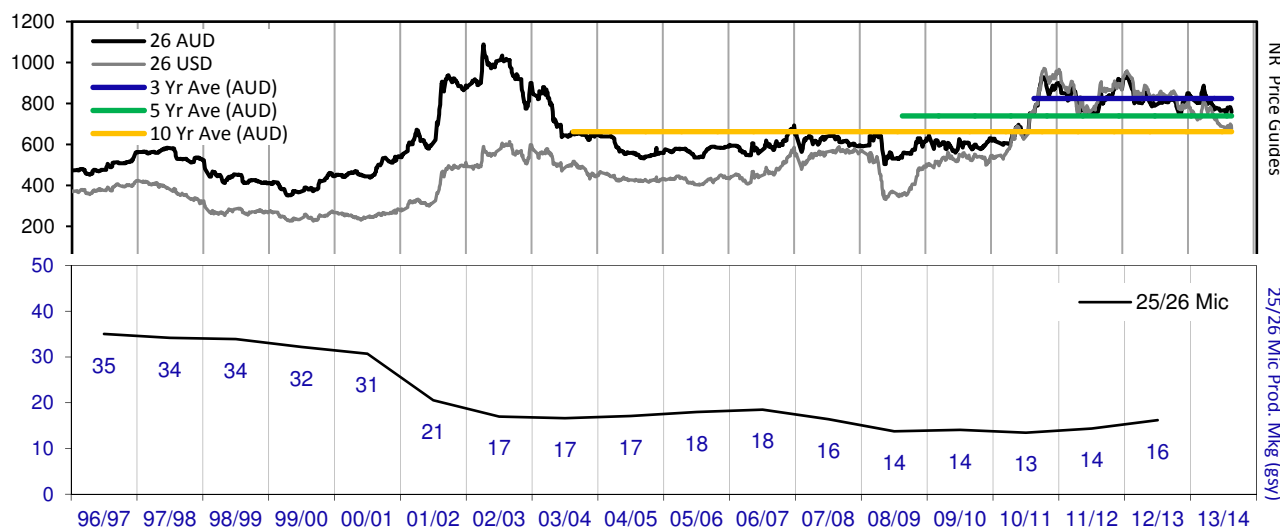
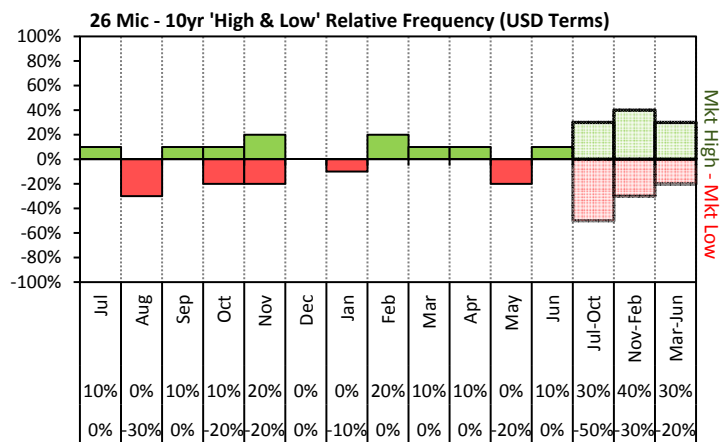
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

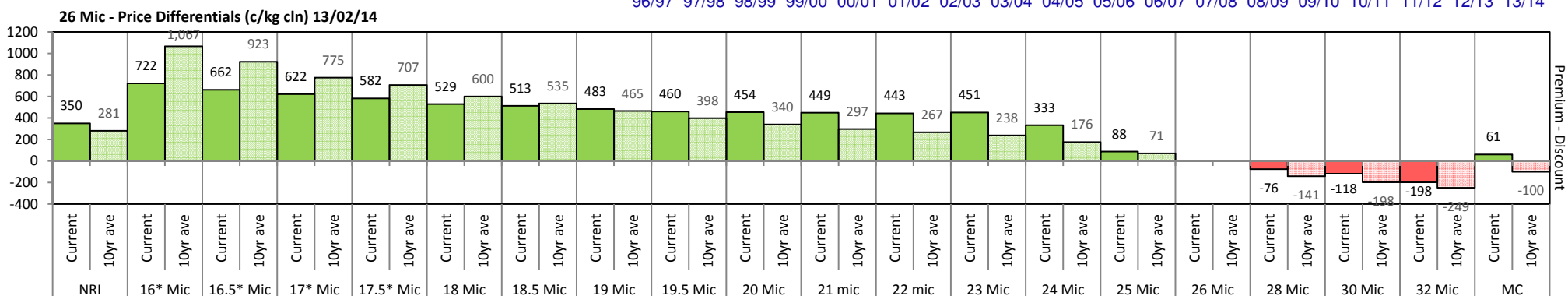
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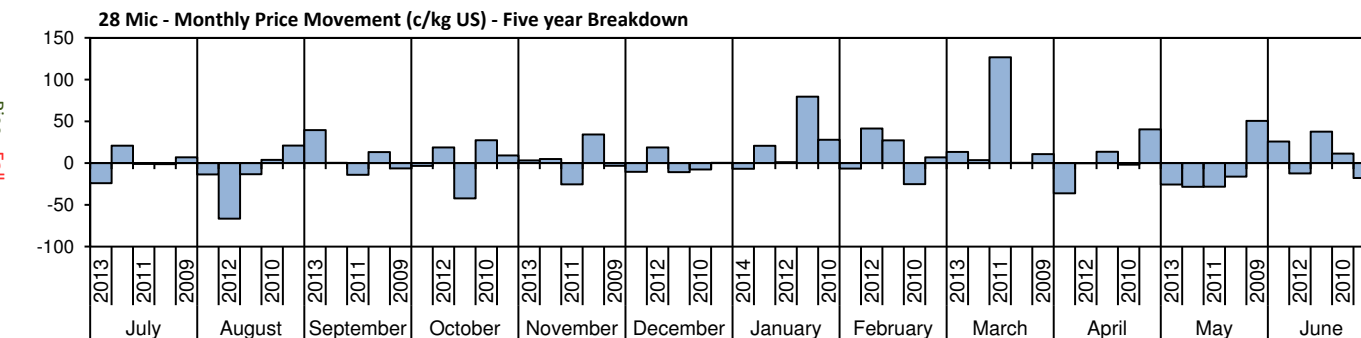
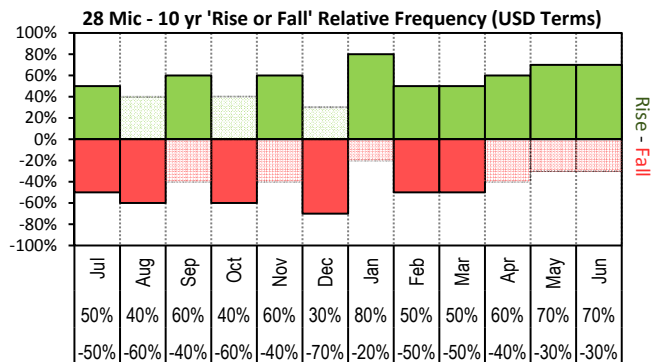




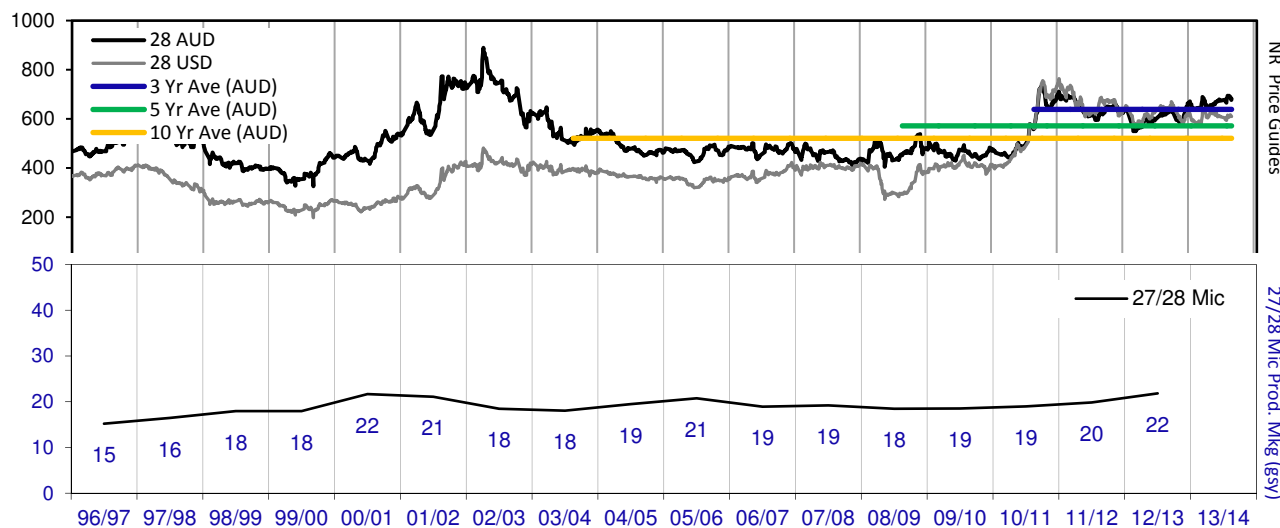
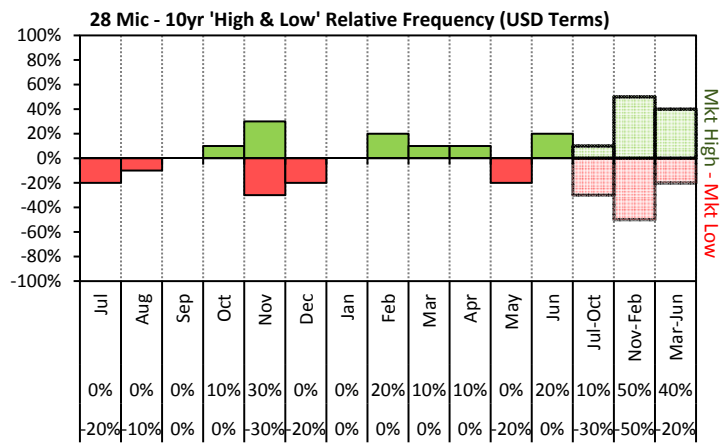
JEMALONG WOOL BULLETIN

(week ending 13/02/2014)

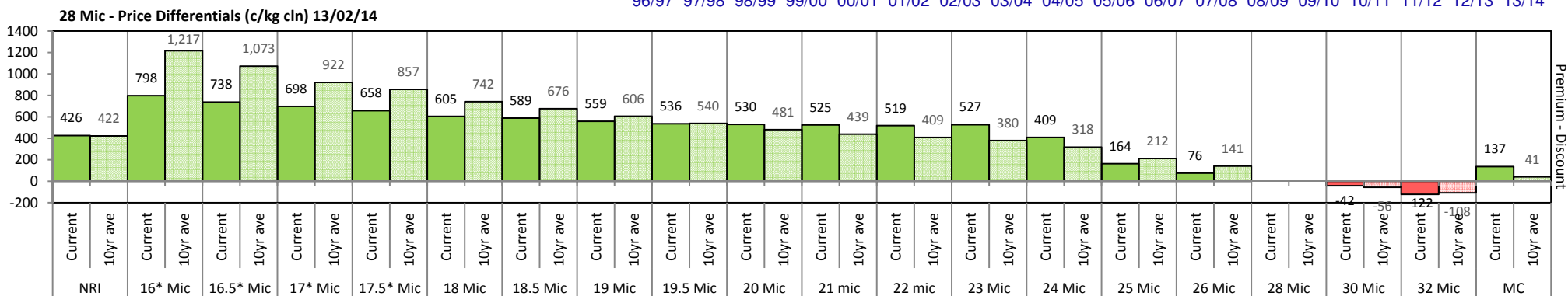
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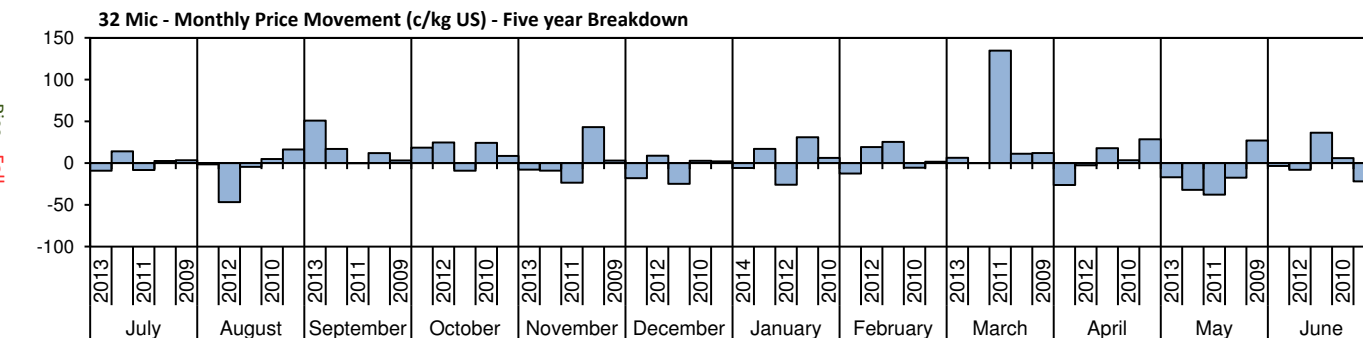
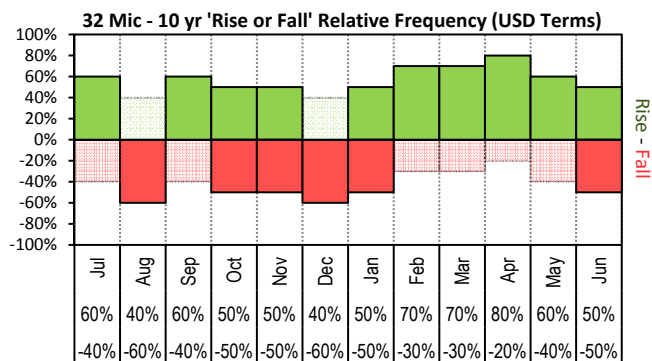




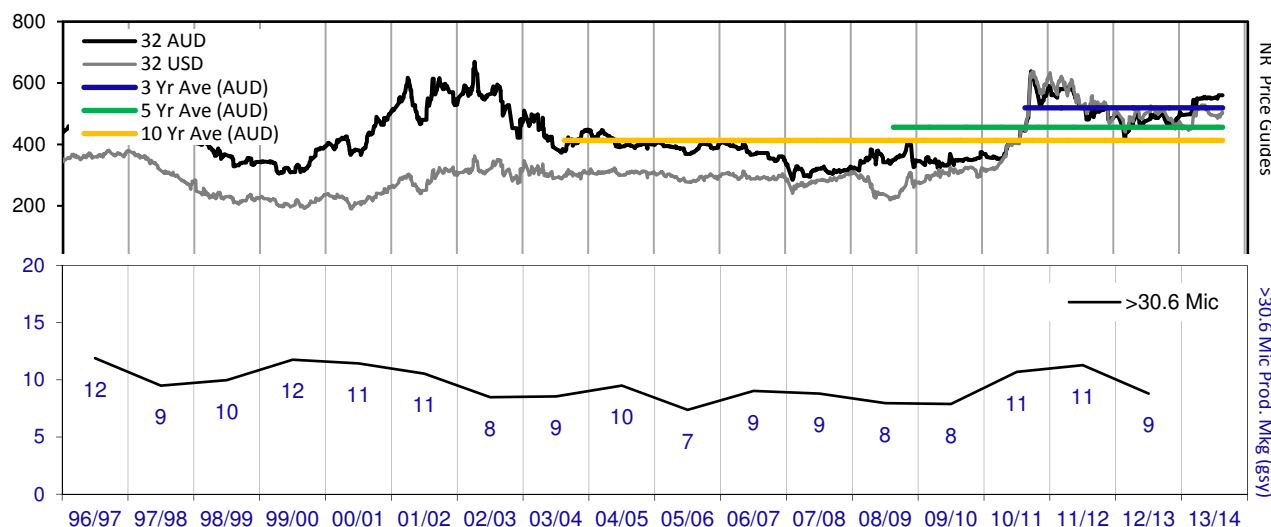
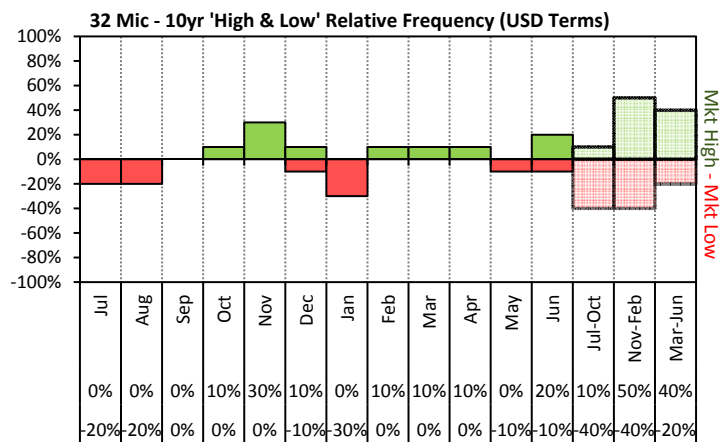
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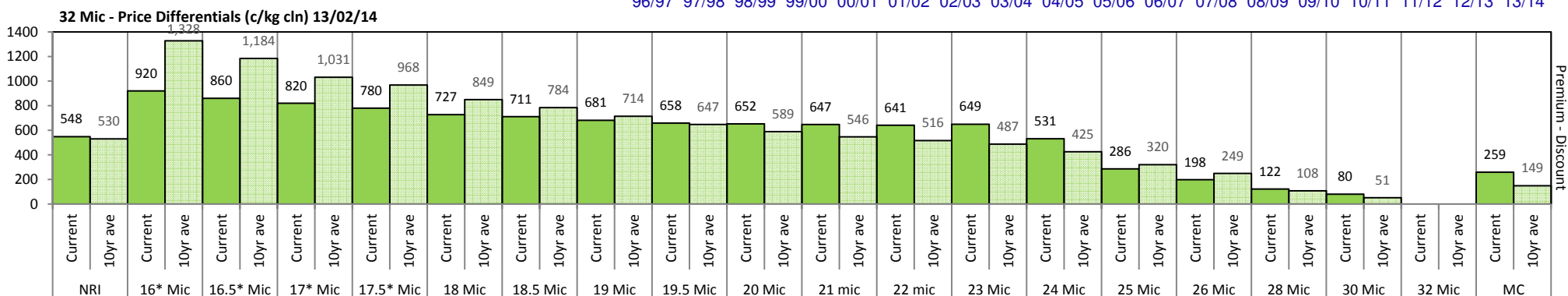
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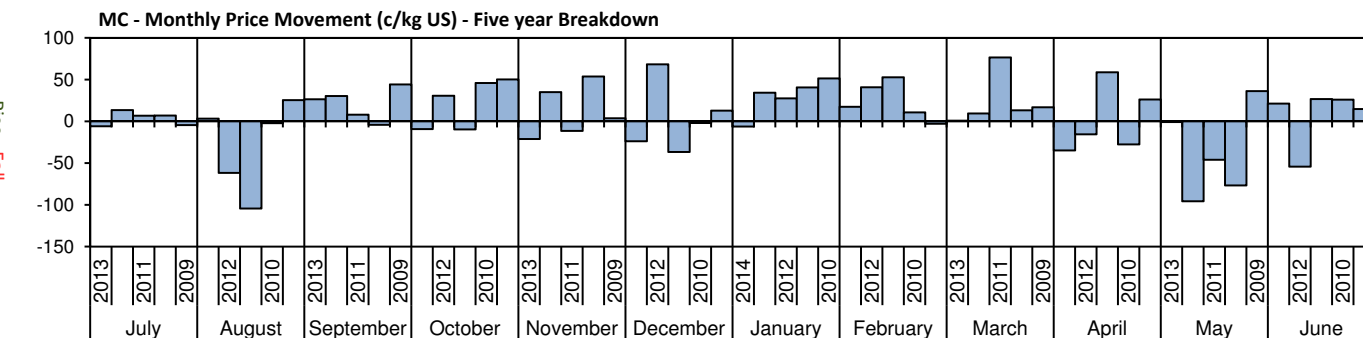
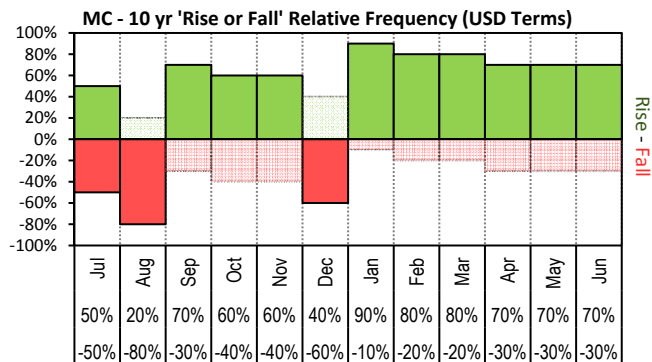




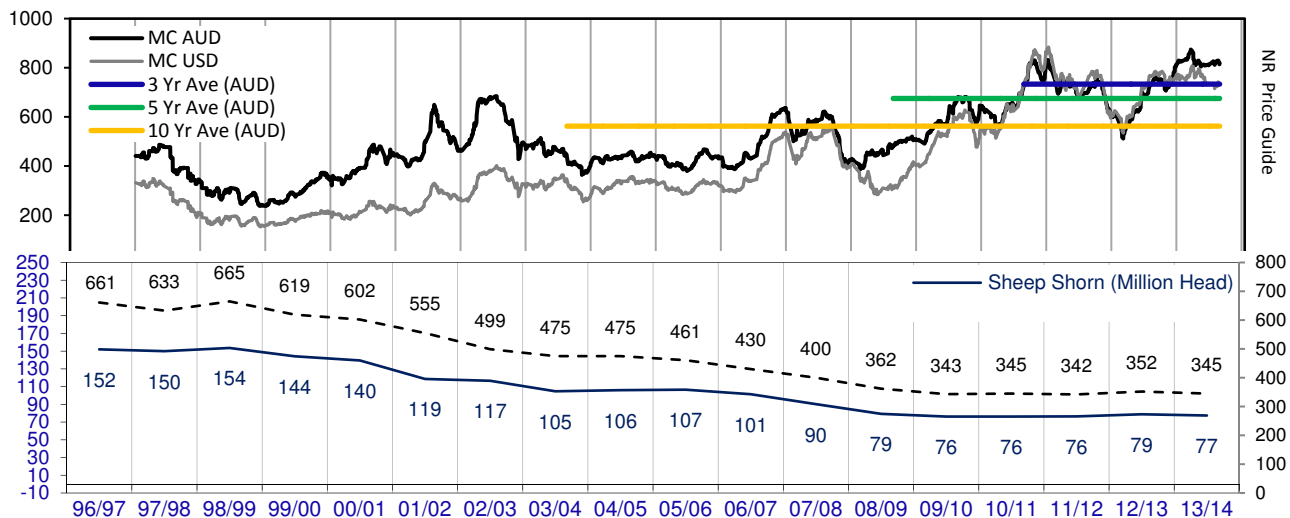
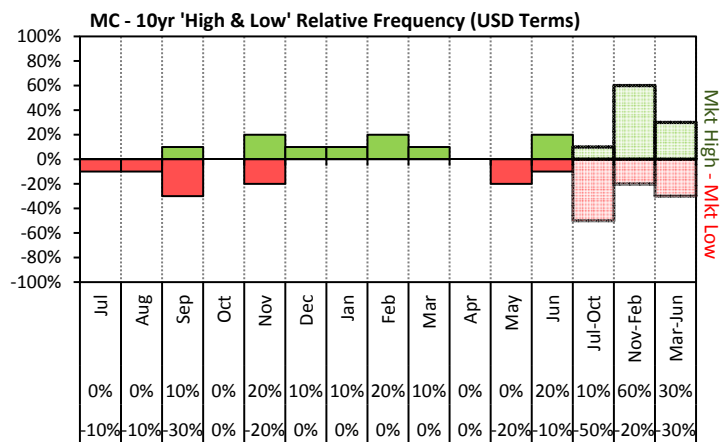
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(week ending 13/02/2014)

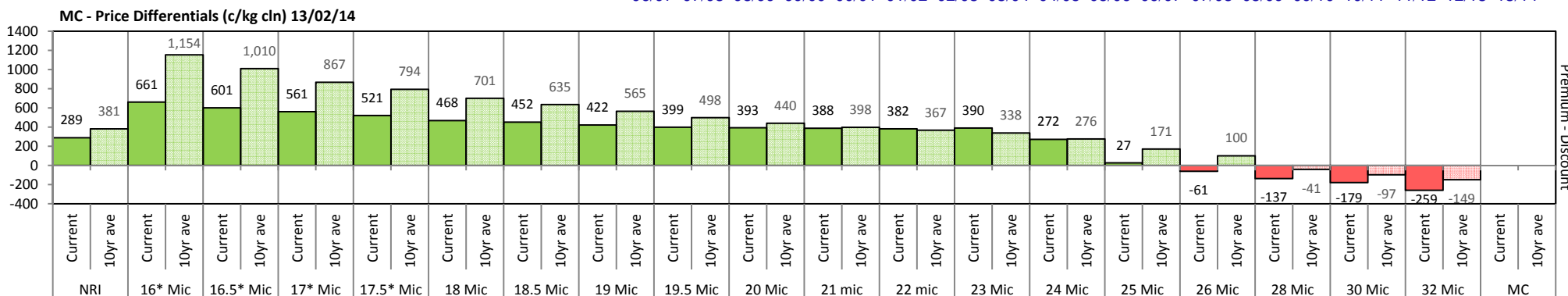
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

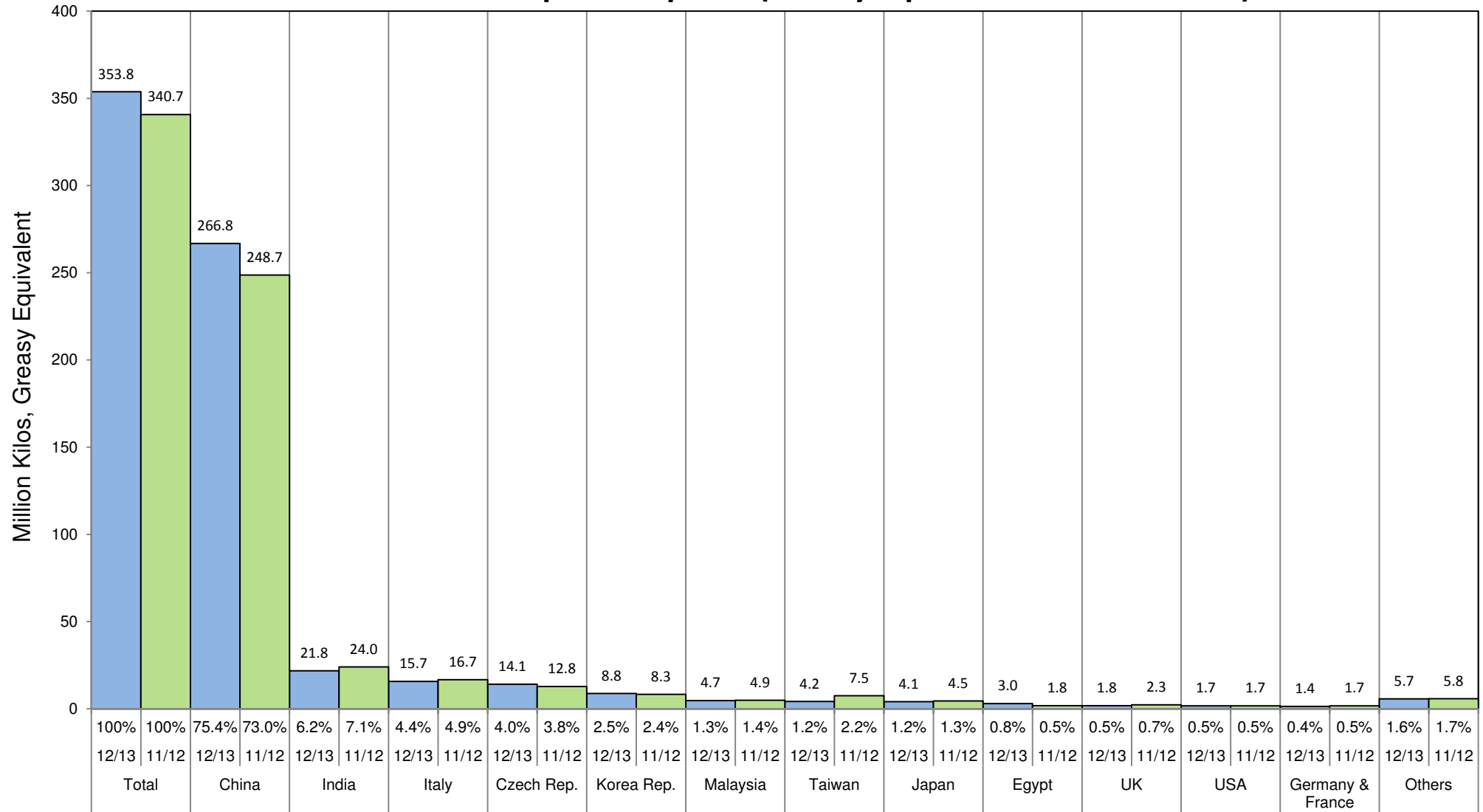




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	30% Current	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$33	\$29	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$38	\$34	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$53	\$51	\$50	\$48	\$46	\$46	\$45	\$44	\$44	\$43	\$43	\$44	\$39	\$30	\$27	\$25	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$49	\$49	\$49	\$49	\$44	\$34	\$31	\$28	\$26	\$23
	10yr ave.	\$71	\$65	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$67	\$64	\$62	\$60	\$58	\$57	\$56	\$55	\$55	\$54	\$54	\$54	\$49	\$38	\$34	\$31	\$29	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	55% Current	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$60	\$60	\$60	\$59	\$60	\$54	\$42	\$38	\$34	\$32	\$28
	10yr ave.	\$86	\$79	\$71	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	60% Current	\$80	\$77	\$75	\$72	\$69	\$69	\$67	\$66	\$65	\$65	\$65	\$65	\$59	\$46	\$41	\$37	\$35	\$30
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$87	\$83	\$81	\$78	\$75	\$74	\$73	\$71	\$71	\$71	\$70	\$71	\$64	\$49	\$44	\$40	\$37	\$33
	10yr ave.	\$102	\$93	\$84	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$24
	70% Current	\$93	\$89	\$87	\$84	\$81	\$80	\$78	\$77	\$76	\$76	\$76	\$76	\$69	\$53	\$48	\$43	\$40	\$35
	10yr ave.	\$110	\$101	\$91	\$87	\$80	\$75	\$71	\$67	\$63	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$100	\$96	\$93	\$90	\$87	\$86	\$84	\$82	\$82	\$81	\$81	\$82	\$74	\$57	\$51	\$46	\$43	\$38
	10yr ave.	\$118	\$108	\$97	\$93	\$85	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28
	80% Current	\$107	\$102	\$99	\$96	\$93	\$92	\$89	\$88	\$87	\$87	\$86	\$87	\$79	\$61	\$55	\$49	\$46	\$40
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$86	\$81	\$76	\$72	\$69	\$67	\$65	\$60	\$53	\$48	\$38	\$33	\$30
	85% Current	\$113	\$109	\$106	\$103	\$98	\$97	\$95	\$93	\$93	\$92	\$92	\$92	\$83	\$65	\$58	\$52	\$49	\$43
	10yr ave.	\$133	\$122	\$110	\$106	\$97	\$92	\$86	\$81	\$77	\$73	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$17	\$15	\$14	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$13
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$41	\$40	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$24	\$21	\$19	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$47	\$45	\$44	\$43	\$41	\$41	\$40	\$39	\$39	\$39	\$38	\$39	\$35	\$27	\$24	\$22	\$20	\$18
		10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45%	Current	\$53	\$51	\$50	\$48	\$46	\$46	\$45	\$44	\$44	\$43	\$43	\$44	\$39	\$30	\$27	\$25	\$23	\$20
		10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50%	Current	\$59	\$57	\$55	\$54	\$51	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$44	\$34	\$30	\$27	\$26	\$22
		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	55%	Current	\$65	\$62	\$61	\$59	\$57	\$56	\$55	\$54	\$53	\$53	\$53	\$53	\$48	\$37	\$33	\$30	\$28	\$25
		10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	60%	Current	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$58	\$58	\$58	\$58	\$58	\$52	\$41	\$36	\$33	\$31	\$27
		10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$77	\$74	\$72	\$70	\$67	\$66	\$65	\$63	\$63	\$63	\$62	\$63	\$57	\$44	\$39	\$35	\$33	\$29
		10yr ave.	\$91	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	70%	Current	\$83	\$80	\$77	\$75	\$72	\$71	\$69	\$68	\$68	\$68	\$67	\$68	\$61	\$47	\$42	\$38	\$36	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$89	\$85	\$83	\$80	\$77	\$76	\$74	\$73	\$73	\$72	\$72	\$73	\$65	\$51	\$45	\$41	\$38	\$34
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$95	\$91	\$88	\$86	\$82	\$81	\$79	\$78	\$78	\$77	\$77	\$77	\$70	\$54	\$49	\$44	\$41	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	85%	Current	\$101	\$97	\$94	\$91	\$88	\$86	\$84	\$83	\$82	\$82	\$82	\$82	\$74	\$58	\$52	\$46	\$44	\$38
		10yr ave.	\$118	\$109	\$98	\$94	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$30	\$27	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40% Current	\$41	\$40	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$24	\$21	\$19	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	45% Current	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$38	\$34	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$52	\$50	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$42	\$38	\$30	\$27	\$24	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$57	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$47	\$42	\$33	\$29	\$26	\$25	\$22
	10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
	60% Current	\$62	\$60	\$58	\$56	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$51	\$46	\$36	\$32	\$29	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65% Current	\$67	\$65	\$63	\$61	\$59	\$58	\$56	\$55	\$55	\$55	\$55	\$55	\$50	\$38	\$34	\$31	\$29	\$25
	10yr ave.	\$79	\$73	\$66	\$63	\$57	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$73	\$70	\$68	\$66	\$63	\$62	\$61	\$60	\$59	\$59	\$59	\$59	\$53	\$41	\$37	\$33	\$31	\$27
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75% Current	\$78	\$75	\$72	\$70	\$68	\$67	\$65	\$64	\$64	\$63	\$63	\$63	\$57	\$44	\$40	\$36	\$34	\$29
	10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$22
	80% Current	\$83	\$80	\$77	\$75	\$72	\$71	\$69	\$68	\$68	\$68	\$67	\$68	\$61	\$47	\$42	\$38	\$36	\$31
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$88	\$84	\$82	\$80	\$77	\$76	\$74	\$72	\$72	\$72	\$71	\$72	\$65	\$50	\$45	\$41	\$38	\$33
	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$20	\$15	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$33	\$29	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$33	\$25	\$23	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$49	\$47	\$46	\$44	\$42	\$42	\$41	\$40	\$40	\$40	\$40	\$40	\$36	\$28	\$25	\$23	\$21	\$18
	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$53	\$51	\$50	\$48	\$46	\$46	\$45	\$44	\$44	\$43	\$43	\$44	\$39	\$30	\$27	\$25	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$35	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$58	\$55	\$54	\$52	\$50	\$50	\$48	\$48	\$47	\$47	\$47	\$47	\$43	\$33	\$30	\$27	\$25	\$22
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$62	\$60	\$58	\$56	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$51	\$46	\$36	\$32	\$29	\$27	\$24
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75% Current	\$67	\$64	\$62	\$60	\$58	\$57	\$56	\$55	\$55	\$54	\$54	\$54	\$49	\$38	\$34	\$31	\$29	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	80% Current	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$58	\$58	\$58	\$58	\$58	\$52	\$41	\$36	\$33	\$31	\$27
	10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$75	\$72	\$70	\$68	\$66	\$65	\$63	\$62	\$62	\$62	\$61	\$62	\$56	\$43	\$39	\$35	\$33	\$29
	10yr ave.	\$89	\$81	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$11	\$9	\$9	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$17	\$15	\$14	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	50% Current	\$37	\$36	\$35	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$27	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$41	\$39	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$33	\$33	\$30	\$23	\$21	\$19	\$18	\$15
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$33	\$25	\$23	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$48	\$46	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$39	\$39	\$35	\$27	\$25	\$22	\$21	\$18
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$34	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$52	\$50	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$42	\$38	\$30	\$27	\$24	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$56	\$53	\$52	\$50	\$48	\$48	\$47	\$46	\$45	\$45	\$45	\$45	\$41	\$32	\$28	\$26	\$24	\$21
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$31	\$28	\$25	\$20	\$17	\$15
	80% Current	\$59	\$57	\$55	\$54	\$51	\$51	\$50	\$49	\$48	\$48	\$48	\$48	\$44	\$34	\$30	\$27	\$26	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85% Current	\$63	\$60	\$59	\$57	\$55	\$54	\$53	\$52	\$52	\$51	\$51	\$51	\$46	\$36	\$32	\$29	\$27	\$24
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$15	\$13	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$20	\$15	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$30	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$22	\$17	\$15	\$14	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$33	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$27	\$24	\$19	\$17	\$15	\$14	\$12
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$38	\$37	\$36	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$28	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$41	\$40	\$39	\$38	\$36	\$36	\$35	\$34	\$34	\$34	\$34	\$34	\$31	\$24	\$21	\$19	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$21	\$19	\$15	\$13	\$12
	75% Current	\$44	\$43	\$41	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$36	\$36	\$33	\$25	\$23	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$47	\$45	\$44	\$43	\$41	\$41	\$40	\$39	\$39	\$39	\$38	\$39	\$35	\$27	\$24	\$22	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$50	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$41	\$41	\$37	\$29	\$26	\$23	\$22	\$19
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30% Current	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$15	\$13	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$20	\$19	\$19	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$11	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$11	\$9
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$22	\$20	\$15	\$14	\$12	\$12	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$24	\$21	\$16	\$15	\$13	\$12	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$27	\$25	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80% Current	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$38	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$31	\$28	\$22	\$19	\$17	\$16	\$14
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$6	\$5	\$5	\$4	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$8	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$9	\$8	\$8	\$7	\$6
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$15	\$13	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$14	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$22	\$21	\$21	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$10	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$21	\$19	\$14	\$13	\$12	\$11	\$10
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.