JEMALONG WOOL BULLETIN
(week ending 12/02/2025)

Table 1: Northern Region Micron Price Guides

WEEK 33				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	12/02/2025 Current Price	5/02/2025 Weekly Change		13/02/2024 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1225	-19	-1.5%	1198	+27	2%	1117	+108	10%	1244	-19	-2%	1117	1561	1293	-68	-5%	49%	1021	2163	1454	-229	-16%	22%
15*	2495	-55	-2.2%	2500	-5	0%	2345	+150	6%	2550	-55	-2%	2345	3750	2831	-336	-12%	31%	1894	3750	3009	-514	-17%	26%
15.5*	2175	-25	-1.1%	2350	-175	-7%	2075	+100	5%	2350	-175	-7%	2075	3450	2600	-425	-16%	17%	1651	3450	2623	-448	-17%	26%
16*	1890	-30	-1.6%	2050	-160	-8%	1787	+103	6%	2050	-160	-8%	1787	3250	2322	-432	-19%	16%	1435	3300	2279	-389	-17%	26%
16.5	1752	-47	-2.6%	1887	-135	-7%	1670	+82	5%	1887	-135	-7%	1670	2952	2182	-430	-20%	7%	1368	3187	2174	-422	-19%	22%
17	1688	-39	-2.3%	1776	-88	-5%	1600	+88	5%	1783	-95	-5%	1600	2749	2039	-351	-17%	17%	1347	3008	2068	-380	-18%	26%
17.5	1644	-31	-1.9%	1659	-15	-1%	1508	+136	9%	1679	-35	-2%	1508	2514	1891	-247	-13%	35%	1324	2845	1967	-323	-16%	31%
18	1546	-39	-2.5%	1558	-12	-1%	1432	+114	8%	1603	-57	-4%	1432	2246	1744	-198	-11%	31%	1272	2708	1860	-314	-17%	27%
18.5	1508	-27	-1.8%	1476	+32	2%	1358	+150	11%	1535	-27	-2%	1358	2042	1622	-114	-7%	44%	1174	2591	1761	-253	-14%	31%
19	1468	-38	-2.5%	1398	+70	5%	1327	+141	11%	1506	-38	-3%	1327	1829	1524	-56	-4%	49%	1117	2465	1669	-201	-12%	33%
19.5	1454	-28	-1.9%	1358	+96	7%	1289	+165	13%	1482	-28	-2%	1289	1675	1449	+5	0%	58%	1080	2404	1601	-147	-9%	37%
20	1442	-26	-1.8%	1322	+120	9%	1262	+180	14%	1468	-26	-2%	1262	1586	1388	+54	4%	78%	1048	2391	1542	-100	-6%	54%
21	1433	-16	-1.1%	1313	+120	9%	1232	+201	16%	1449	-16	-1%	1232	1529	1334	+99	7%	89%	1016	2368	1495	-62	-4%	60%
22	1380	-21	-1.5%	1254	+126	10%	1213	+167	14%	1401	-21	-1%	1200	1465	1294	+86	7%	87%	1009	2342	1461	-81	-6%	58%
23	1180	-20	-1.7%	1072	+108	10%	1072	+108	10%	1200	-20	-2%	960	1268	1113	+67	6%	88%	957	2316	1364	-184	-13%	45%
24	810	-24	-2.9%	766	+44	6%	766	+44	6%	995	-185	-19%	766	1060	900	-90	-10%	17%	770	2114	1211	-401	-33%	5%
25	730	+24	3.4%	704	+26	4%	635	+95	15%	740	-10	-1%	635	911	754	-24	-3%	49%	655	1801	1036	-306	-30%	16%
26	614	+25	4.2%	541	+73	13%	491	+123	25%	614	0	0%	465	722	578	+36	6%	74%	465	1545	905	-291	-32%	22%
28	422	-13	-3.0%	365	+57	16%	340	+82	24%	435	-13	-3%	290	435	365	+57	16%	97%	310	1318	646	-224	-35%	32%
30	380	-10	-2.6%	325	+55	17%	318	+62	19%	390	-10	-3%	255	390	327	+53	16%	99%	285	998	536	-156	-29%	37%
32	337	-1	-0.3%	295	+42	14%	267	+70	26%	338	-1	0%	210	338	268	+69	26%	99%	210	762	398	-61	-15%	48%
MC	721	-2	-0.3%	701	+20	3%	689	+32	5%	732	-11	-2%	689	1008	794	-73	-9%	41%	656	1563	988	-267	-27%	14%

AU BALES OFFERED	40,651	
AU BALES SOLD	34,950	
AU PASSED-IN%	14.0%	
AUD/USD	0.6290	0.6%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

Despite many observers predicting a dearer market (based on overseas inquiry), the market defied predictions, recording losses across both selling days. The higher prices last week, encouraged some sellers back to the market, pushing the national offering to 40,651 bales.

On the first selling day, the EMI shed 9 cents, followed by a further 14 cents on day two, leaving the EMI to close the series at 1192. Understandably, the softer market was met with seller resistance, pushing the passed-in rate to 14%.

The value of wool sold Y.T.D. continues to track well below that of the previous season, with only $1,186 million worth of wool having sold at Auction (a reduction of 14.7%). This fall tracks closely with the overall fall in volume, which has reduced by 15.8%.

Next week's national offering is expected to rise, with 44,748 bales currently forecasted in Sydney, Melbourne and Fremantle.

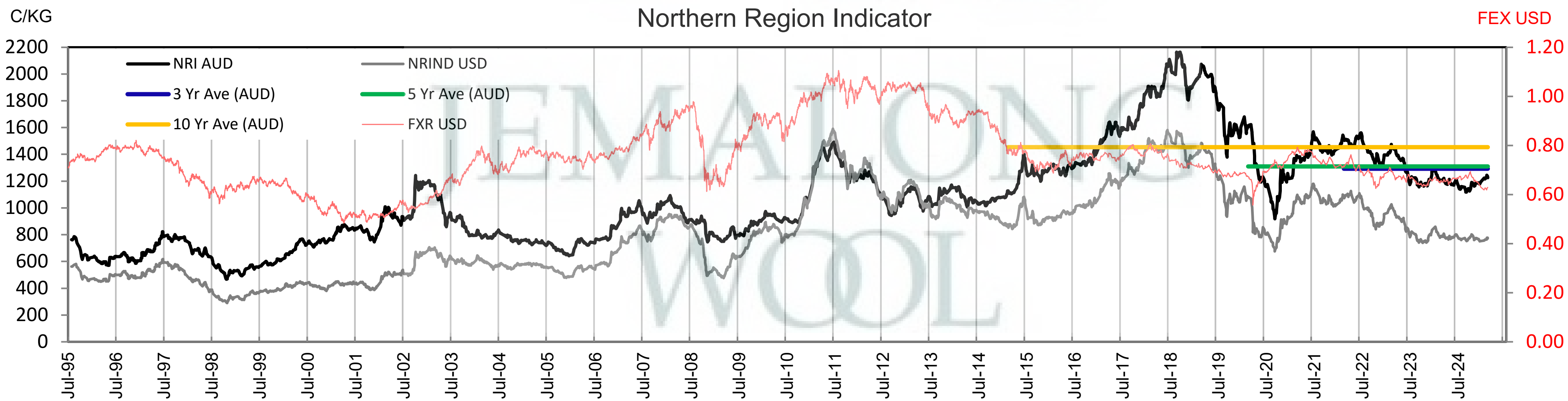

Table 2: Three Year Decile Table, since: 1/02/2022

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1842	1757	1663	1581	1494	1430	1387	1344	1308	1275	1221	1018	800	671	489	328	294	227	699
2	20%	1907	1795	1701	1605	1521	1450	1405	1360	1324	1285	1238	1070	820	688	520	340	305	240	704
3	30%	1925	1819	1718	1627	1541	1467	1414	1376	1338	1295	1258	1090	867	699	535	348	317	247	710
4	40%	2025	1887	1764	1662	1567	1498	1435	1389	1354	1308	1274	1100	880	715	555	352	325	250	718
5	50%	2094	1997	1858	1724	1613	1534	1470	1425	1374	1315	1285	1114	891	731	564	363	330	267	731
6	60%	2450	2294	2150	1998	1816	1660	1540	1463	1391	1322	1299	1130	920	755	580	375	335	285	823
7	70%	2550	2375	2242	2075	1895	1746	1619	1506	1416	1343	1315	1147	942	789	599	380	340	290	868
8	80%	2680	2575	2357	2171	2002	1820	1672	1545	1445	1395	1347	1163	967	834	642	391	345	300	891
9	90%	3057	2853	2633	2374	2097	1882	1710	1580	1505	1437	1384	1190	987	871	680	406	355	307	937
10	100%	3250	2952	2749	2514	2246	2042	1829	1675	1586	1529	1465	1268	1060	911	722	435	390	338	1008
MPG		1890	1752	1688	1644	1546	1508	1468	1454	1442	1433	1380	1180	810	730	614	422	380	337	721
3 Yr Percentile		16%	7%	17%	35%	31%	44%	49%	58%	78%	89%	87%	88%	17%	49%	74%	97%	99%	99%	41%

Table 3: Ten Year Decile Table, sinc 1/02/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1580	1562	1530	1502	1461	1417	1371	1322	1291	1245	1202	1079	869	699	550	350	320	240	709
2	20%	1800	1707	1622	1573	1515	1458	1408	1370	1331	1284	1242	1106	920	757	595	378	335	253	752
3	30%	1915	1807	1711	1630	1557	1502	1451	1409	1353	1307	1274	1129	962	833	691	414	355	276	867
4	40%	2064	1968	1847	1741	1634	1579	1521	1469	1385	1324	1305	1158	990	866	765	490	399	295	907
5	50%	2237	2158	2073	1973	1855	1738	1618	1500	1422	1373	1338	1234	1142	1013	920	677	540	380	981
6	60%	2447	2325	2227	2115	1972	1836	1684	1557	1472	1423	1386	1339	1237	1113	1019	768	593	425	1060
7	70%	2600	2515	2364	2232	2088	1912	1772	1673	1586	1495	1451	1404	1330	1182	1091	824	677	461	1094
8	80%	2810	2635	2507	2375	2191	2045	1897	1795	1762	1727	1701	1622	1490	1250	1143	872	711	530	1151
9	90%	3060	2863	2665	2507	2389	2269	2189	2162	2145	2129	2110	1962	1811	1503	1321	945	807	646	1269
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1890	1752	1688	1644	1546	1508	1468	1454	1442	1433	1380	1180	810	730	614	422	380	337	721
10 Yr Percentile		26%	22%	26%	31%	27%	31%	33%	37%	54%	60%	58%	45%	5%	16%	22%	32%	37%	48%	14%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1540 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1684 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 12/02/25

Any highlighted in yellow are recent trades, trading since: Thursday, 6 February 2025

FORWARD CONTRACT MONTH

MICRON (Total Traded = 30)	18um (0 Traded)	18.5um (0 Traded)	19um (21 Traded)	19.5um (3 Traded)	21um (6 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
Feb-2025 (1)			27/09/23 **1470** (1)						
Mar-2025 (2)			27/03/24 **1470** (1)	15/03/24 **1500** (1)					
Apr-2025 (3)			8/04/24 **1470** (1)	1/11/24 **1425** (1)	27/11/24 **1355** (1)				
May-2025 (5)			14/01/25 **1505** (2)	10/12/24 **1425** (1)	17/12/24 **1365** (2)				
Jun-2025									
Jul-2025 (2)			7/01/25 **1485** (2)						
Aug-2025 (3)			14/01/25 **1505** (3)						
Sep-2025 (6)			14/01/25 **1505** (5)		1/11/24 **1350** (1)				
Oct-2025 (2)			16/07/24 **1500** (1)		3/02/25 **1425** (1)				
Nov-2025 (5)			13/11/24 **1475** (4)		11/02/25 **1450** (1)				
Dec-2025									
Jan-2026 (1)			23/09/24 **1500** (1)						
Feb-2026									
Mar-2026									
Apr-2026									
May-2026									
Jun-2026									
Jul-2026									
Aug-2026									
Sep-2026									
Oct-2026									
Nov-2026									
Dec-2026									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 12/02/25

Any highlighted in yellow are recent trades, trading since: Friday, 7 February 2025

MICRON (Total Traded = 0)		18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Feb-2025									
	Mar-2025									
	Apr-2025									
	May-2025									
	Jun-2025									
	Jul-2025									
	Aug-2025									
	Sep-2025									
	Oct-2025									
	Nov-2025									
	Dec-2025									
	Jan-2026									
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	Mar-2026									
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	May-2026									
	Jun-2026									
	Jul-2026									
	Aug-2026									
	Sep-2026									
	Oct-2026									
	Nov-2026									
	Dec-2026									

Table 6: National Market Share

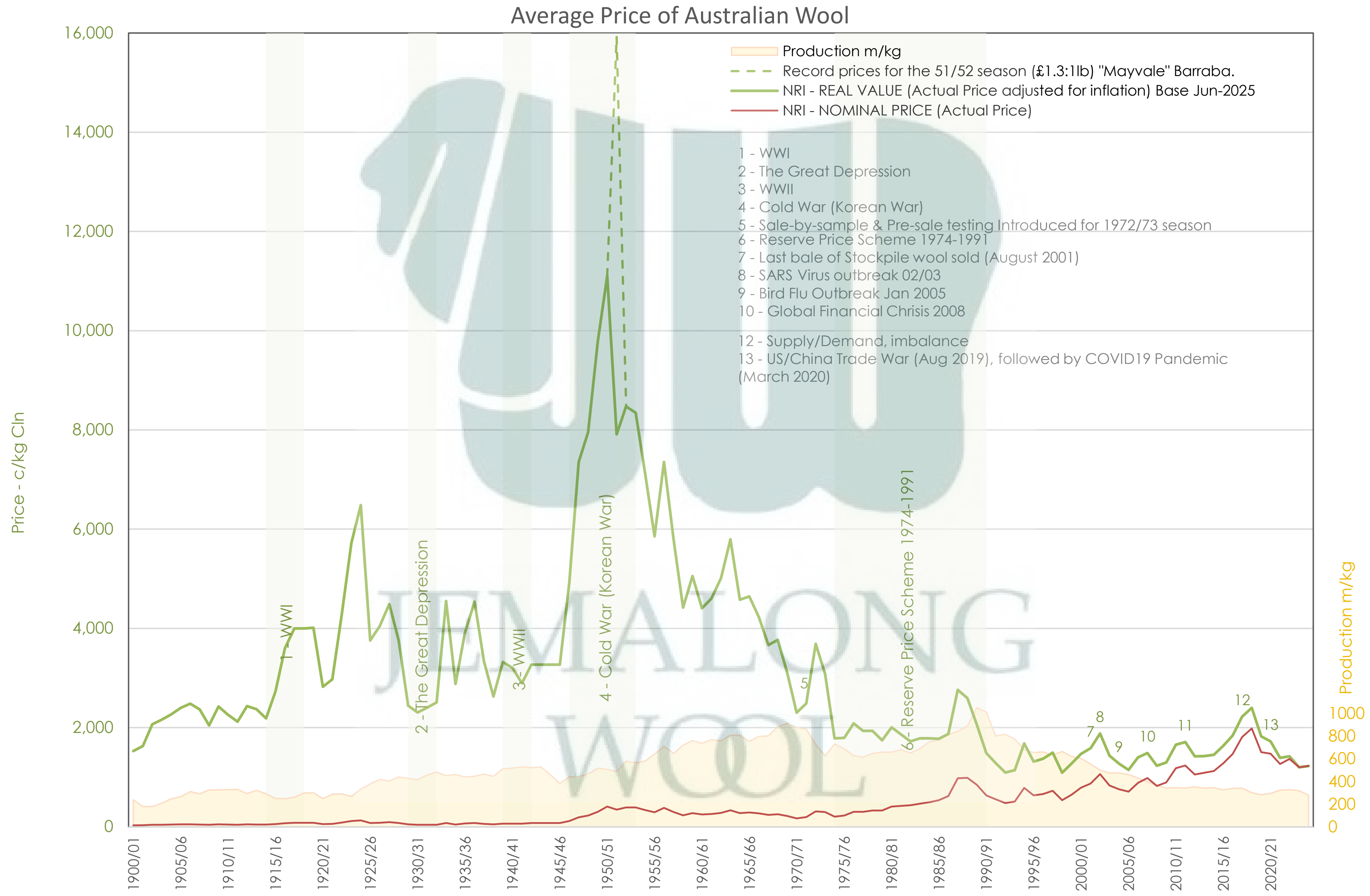
		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 33			Week 32			2023-24			2022-23			2021-22			2019-20			2014-15		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	EWES	5,864	17%	TECM	5,226	15%	TECM	269,885	16%	TECM	236,574	15%	TECM	249,539	16%	TECM	176,746	15%	TECM	248,371	14%
	2	TECM	5,546	16%	EWES	4,818	14%	EWES	200,309	12%	EWES	184,465	11%	EWES	149,341	9%	EWES	111,152	9%	FOXM	173,810	10%
	3	TIAM	3,579	10%	TIAM	3,398	10%	TIAM	163,248	10%	TIAM	165,940	10%	TIAM	141,971	9%	FOXM	111,069	9%	CTXS	167,211	9%
	4	FOXM	2,700	8%	FOXM	2,840	8%	PMWF	130,958	8%	FOXM	114,903	7%	FOXM	124,824	8%	TIAM	99,632	8%	AMEM	122,220	7%
	5	SMAM	2,683	8%	SMAM	2,421	7%	FOXM	112,236	7%	AMEM	94,128	6%	PMWF	103,975	6%	AMEM	95,222	8%	LEMM	117,153	7%
	6	PMWF	2,579	7%	AMEM	2,121	6%	PEAM	110,013	7%	PMWF	92,939	6%	AMEM	94,736	6%	PMWF	75,805	6%	TIAM	113,797	6%
	7	PEAM	2,348	7%	PMWF	2,094	6%	AMEM	103,230	6%	UWCM	81,113	5%	SMAM	77,361	5%	UWCM	60,137	5%	PMWF	96,998	5%
	8	UWCM	2,007	6%	PEAM	1,919	5%	UWCM	90,284	5%	SMAM	81,046	5%	UWCM	72,834	5%	KATS	50,277	4%	MODM	84,256	5%
	9	AMEM	1,562	4%	UWCM	1,875	5%	SMAM	76,401	5%	PEAM	76,571	5%	MODM	65,816	4%	MCHA	49,296	4%	KATS	74,875	4%
	10	MODM	730	2%	MEWS	1,775	5%	MEWS	67,040	4%	MEWS	64,650	4%	MCHA	65,536	4%	SETS	45,008	4%	GSAS	64,436	4%
MFLC TOP 5	1	EWES	3,087	16%	EWES	2,422	13%	TECM	147,611	16%	TECM	128,047	15%	TECM	142,007	16%	TECM	99,605	15%	TECM	139,806	14%
	2	TECM	2,647	14%	TIAM	2,259	12%	PMWF	124,594	14%	TIAM	115,988	14%	TIAM	111,323	13%	TIAM	72,376	11%	CTXS	130,004	13%
	3	TIAM	2,565	14%	PMWF	1,951	11%	TIAM	117,878	13%	EWES	93,911	11%	PMWF	100,286	11%	PMWF	72,234	11%	FOXM	103,547	10%
	4	PMWF	2,438	13%	TECM	1,920	10%	EWES	103,468	12%	PMWF	87,904	10%	EWES	71,533	8%	FOXM	61,961	9%	PMWF	90,101	9%
	5	SMAM	2,200	12%	SMAM	1,868	10%	MEWS	65,151	7%	MEWS	63,681	7%	FOXM	57,425	6%	EWES	51,367	8%	LEMM	79,881	8%
MSKT TOP 5	1	EWES	1,390	26%	TECM	1,253	25%	TECM	51,028	20%	EWES	46,781	18%	TECM	49,174	20%	TECM	33,722	19%	TIAM	49,870	18%
	2	TECM	1,248	23%	EWES	1,038	21%	EWES	50,301	20%	TECM	45,453	17%	EWES	37,117	15%	EWES	23,530	13%	AMEM	43,367	16%
	3	FOXM	494	9%	TIAM	476	9%	TIAM	34,378	14%	TIAM	36,973	14%	TIAM	25,176	10%	AMEM	21,309	12%	TECM	39,495	14%
	4	TIAM	473	9%	FOXM	469	9%	AMEM	26,328	10%	SMAM	18,671	7%	AMEM	22,149	9%	TIAM	20,170	11%	MODM	23,165	8%
	5	SMAM	385	7%	SMAM	398	8%	FOXM	13,839	5%	FOXM	17,752	7%	SMAM	16,956	7%	UWCM	17,510	10%	FOXM	17,015	6%
XB TOP 5	1	PEAM	1,109	17%	TECM	1,437	18%	PEAM	68,181	22%	PEAM	54,447	18%	PEAM	41,337	15%	TECM	27,953	14%	KATS	65,119	22%
	2	TECM	953	15%	PEAM	1,360	17%	TECM	48,337	15%	TECM	41,194	14%	TECM	39,558	14%	PEAM	23,607	12%	TECM	40,231	14%
	3	EWES	905	14%	KATS	1,195	15%	KATS	28,741	9%	MODM	28,282	9%	MODM	29,690	11%	FOXM	22,019	11%	CTXS	35,691	12%
	4	UWCM	735	11%	EWES	938	12%	EWES	27,305	9%	EWES	25,981	9%	FOXM	27,002	10%	EWES	20,353	10%	FOXM	34,007	12%
	5	KATS	712	11%	UWCM	638	8%	UWCM	24,830	8%	UWCM	23,318	8%	EWES	22,497	8%	AMEM	20,039	10%	AMEM	15,044	5%
ODDS TOP 5	1	UWCM	715	16%	UWCM	670	16%	UWCM	31,740	16%	MCHA	29,569	16%	FOXM	24,503	13%	MCHA	27,873	18%	MCHA	38,934	18%
	2	TECM	698	16%	TECM	616	15%	TECM	22,909	12%	UWCM	29,451	16%	MCHA	24,204	13%	FOXM	18,687	12%	TECM	28,839	13%
	3	EWES	482	11%	FOXM	604	14%	FOXM	19,823	10%	TECM	21,880	12%	UWCM	23,550	12%	EWES	15,902	10%	FOXM	19,241	9%
	4	FOXM	469	11%	EWES	420	10%	EWES	19,235	10%	EWES	17,792	9%	TECM	18,800	10%	VWPM	15,673	10%	LEMM	12,309	6%
	5	MCHA	345	8%	AMEM	305	7%	MCHA	16,141	8%	FOXM	16,585	9%	VWPM	18,708	10%	TECM	15,466	10%	MAFM	11,640	5%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		34,950	$ 1,443		35,547	$ 1,420		1,659,483	$1,348		1,607,799	$1,503		1,606,540	$1,590		1,207,629	$1,633		1,800,549	$1,252	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$50,440,000			$50,490,000			$2,236,630,000			$2,416,900,000			$2,554,240,000			$1,972,385,159			$2,253,687,439		

Table 7: NSW Production Statistics

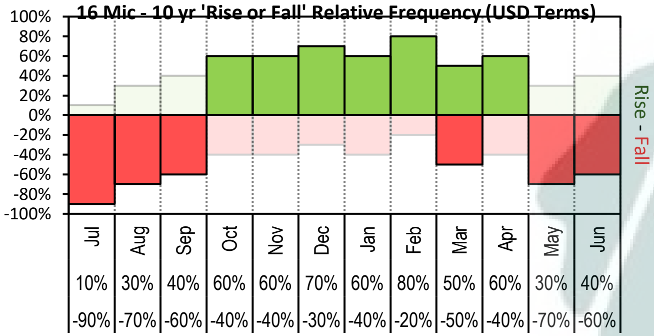
MAX | MIN | MAX GAIN | MAX REDUCTION

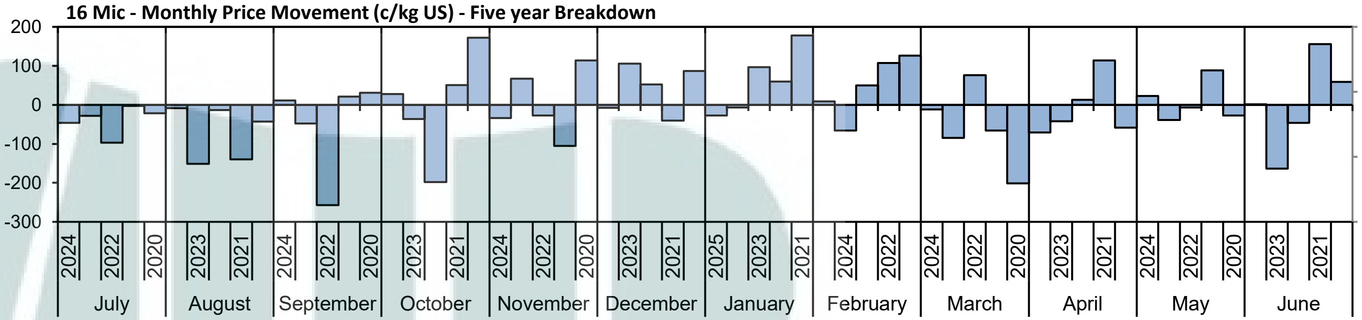
2023-24 Statistical Division, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	5,905	19.6	0.6	1.6	-0.4	71.0	-1.5	82	-0.9	42	2.1	1049
	N03	Guyra	40,091	20.9	-0.3	1.8	-0.4	68.4	0.0	82	-1.5	41	2.2	964
	N04	Inverell	3,195	18.6	-0.2	3.2	-1.1	67.9	0.0	83	1.4	39	1.0	897
	N05	Armidale	578	18.6	-2.1	4.3	0.0	68.3	0.5	84	3.6	39	0.4	882
	N06	Tamworth, Gunnedah, Quirindi	4,794	20.3	0.1	4.0	-0.6	67.4	0.1	83	-0.3	41	2.5	795
	N07	Moree	2,887	19.0	-0.6	5.8	-0.1	61.3	-1.9	86	-0.3	37	-3.3	705
	N08	Narrabri	2,562	19.0	-0.6	5.8	0.3	62.9	-1.9	81	-0.3	41	-1.7	759
North Western & Far West	N09	Cobar, Bourke, Wanaaring	7,545	19.4	-0.6	5.1	-0.1	58.9	0.0	87	-2.5	39	1.5	664
	N12	Walgett	9,582	19.3	-0.4	7.8	2.5	59.2	-3.3	86	-1.2	38	-1.4	626
	N13	Nyngan	16,046	19.5	-0.4	7.1	0.3	60.2	-0.3	86	-1.9	38	0.1	647
	N14	Dubbo, Narromine	17,466	21.1	0.1	4.3	-0.3	63.1	-1.4	84	-0.3	39	0.7	626
	N16	Dunedoo	5,920	20.2	0.3	3.4	-0.9	65.8	-1.6	84	1.5	38	-1.3	749
	N17	Mudgee, Wellington, Gulgong	19,193	19.5	0.0	2.7	-0.8	67.9	-1.2	81	-0.8	40	1.0	890
	N33	Coonabarabran	3,244	20.4	0.5	4.0	-1.2	65.8	-0.7	85	0.0	38	0.8	698
	N34	Coonamble	7,111	20.1	-0.4	4.9	-0.3	63.0	-1.6	86	0.0	36	-1.7	668
	N36	Gilgandra, Gulargambone	5,359	21.0	0.2	4.0	-0.5	64.4	-1.4	85	-2.4	39	0.5	648
	N40	Brewarrina	6,032	19.5	-0.3	6.8	1.9	59.8	-2.0	87	-3.3	39	-0.1	647
	N10	Wilcannia, Broken Hill	21,049	20.1	-0.7	4.4	0.4	57.2	-0.1	91	-2.6	37	-0.3	630
Central West	N15	Forbes, Parkes, Cowra	35,517	20.5	-0.1	3.3	-0.1	64.9	-1.4	84	-2.5	40	2.6	685
	N18	Lithgow, Oberon	2,207	22.2	1.4	1.5	-0.4	71.1	-0.8	85	-2.7	42	3.1	867
	N19	Orange, Bathurst	47,964	21.9	0.1	2.0	-0.5	69.1	-0.9	84	-0.6	40	2.4	719
	N25	West Wyalong	20,076	19.9	0.0	3.1	-0.2	63.9	-0.6	88	-1.0	39	2.0	719
	N35	Condobolin, Lake Cargelligo	8,244	20.4	0.0	5.9	0.5	60.6	-1.7	84	-2.9	38	-0.1	584
Murrumbidgee	N26	Cootamundra, Temora	25,900	21.2	-0.1	1.8	-0.3	66.4	-0.4	89	-1.1	38	1.9	682
	N27	Adelong, Gundagai	14,523	21.6	0.2	1.8	-0.4	68.8	-0.6	88	-1.7	38	2.1	709
	N29	Wagga, Narrandera	38,271	21.7	-0.1	2.1	-0.1	65.3	-1.2	89	1.7	38	1.3	640
	N37	Griffith, Hillston	11,862	21.3	0.0	5.3	0.3	61.6	-0.6	83	-3.2	42	2.9	571
	N39	Hay, Coleambally	19,026	20.0	-0.3	6.4	1.1	62.0	-0.8	86	-2.1	42	0.8	657
Murray	N11	Wentworth, Balranald	12,978	20.6	-0.6	6.5	1.5	58.6	-1.1	93	-4.0	37	-1.9	584
	N28	Albury, Corowa, Holbrook	31,314	21.5	-0.1	1.5	-0.1	67.3	-1.3	87	-1.6	39	3.1	717
	N31	Deniliquin	25,472	20.8	0.0	4.2	0.2	64.6	-0.7	87	-3.7	40	1.6	668
	N38	Finley, Berrigan, Jerilderie	9,534	19.9	-0.3	3.6	0.0	64.4	-0.6	85	-1.9	41	2.0	742
South Eastern	N23	Goulburn, Young, Yass	108,138	20.0	-0.1	1.6	-0.5	69.6	-0.7	88	-0.7	39	2.0	861
	N24	Monaro (Cooma, Bombala)	32,329	19.4	-0.3	1.6	-0.3	70.5	-0.3	89	-3.2	37	2.8	899
	N32	A.C.T.	148	17.6	-0.3	1.2	-0.5	71.8	-2.1	86	-1.1	38	0.3	1114
	N43	South Coast (Bega)	340	18.6	-0.3	0.8	-0.1	74.5	-1.4	88	-3.4	44	4.3	1082
NSW		AWEX Sale Statistics 23-24	**684,134**	**20.6**	**-0.1**	**2.9**	**-0.2**	**66.1**	**-0.8**	**86**	**-1.6**	**39**	**1.4**	**763**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	133,132	-15,934	21.4	-0.2	2.1	0.2	65.9	0.0	87	1.4	32	-2.5	51	1.4
		Y.T.D	970,059	-109,856	20.4	-0.3	2.2	-0.1	65.1	-0.9	89	1.0	34	-1.0	46	-5.0
	Previous Seasons Y.T.D.	2023-24	1,079,915	31333	20.7	0.0	2.3	0.1	66.0	-0.4	88	-2.0	35	0.0	51	2.0
		2022-23	1,048,582	26510	20.7	0.0	2.2	0.0	66.4	0.9	90	1.0	35	0.0	49	0.0
		2021-22	1,022,072	105,376	20.7	0.0	2.2	0.5	65.5	1.0	89	-0.5	35	0.7	49	-3.1

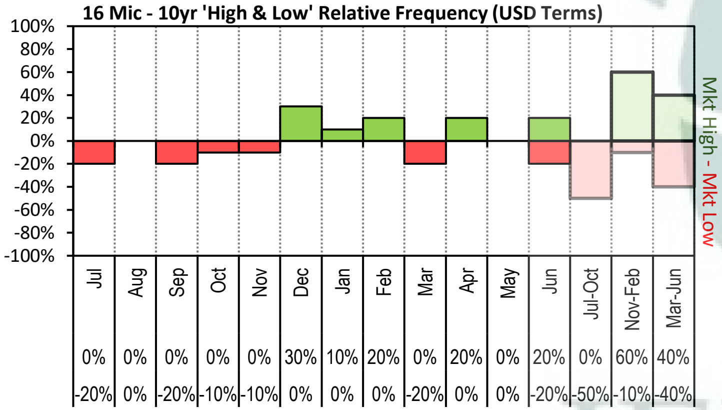


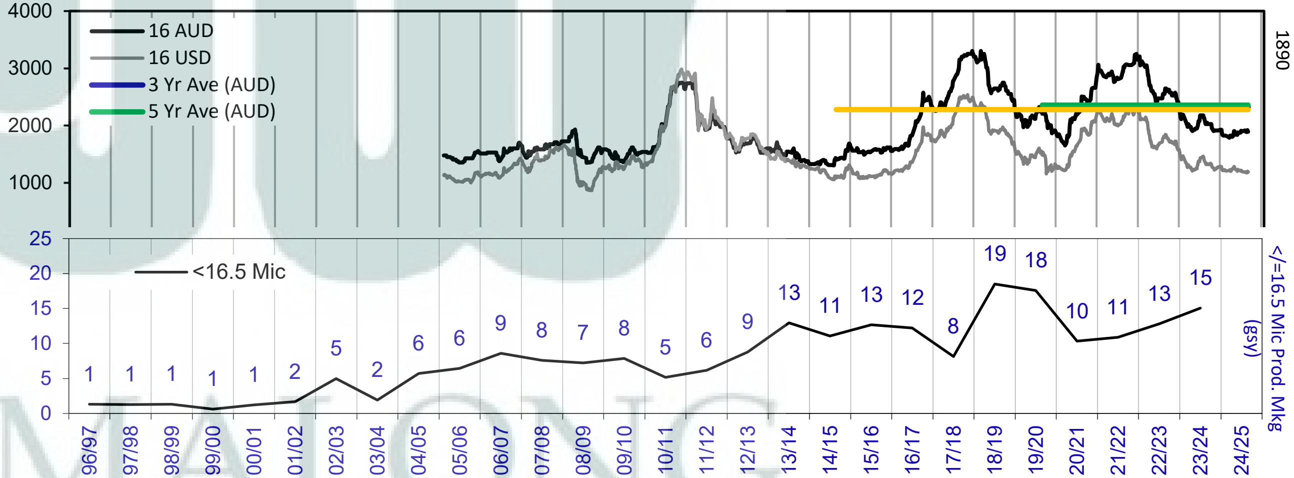
Source: AWEX, ABS, RBA, AWPFC



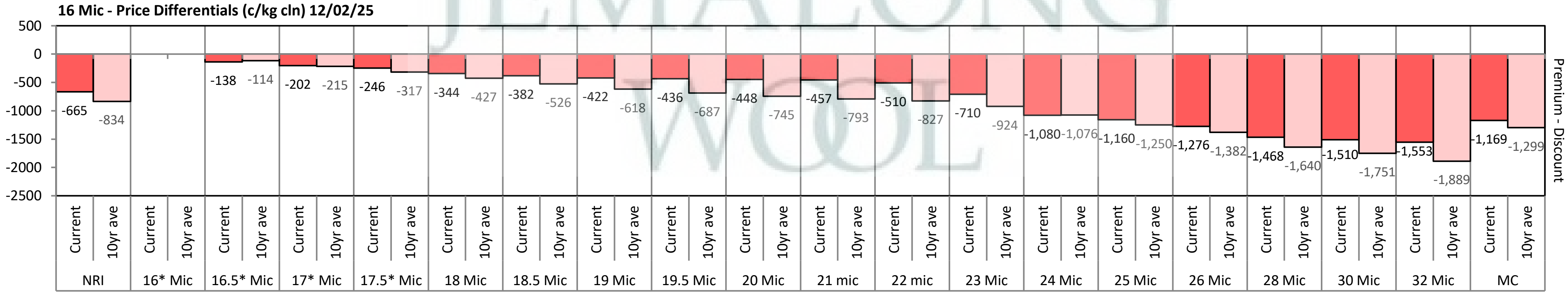


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

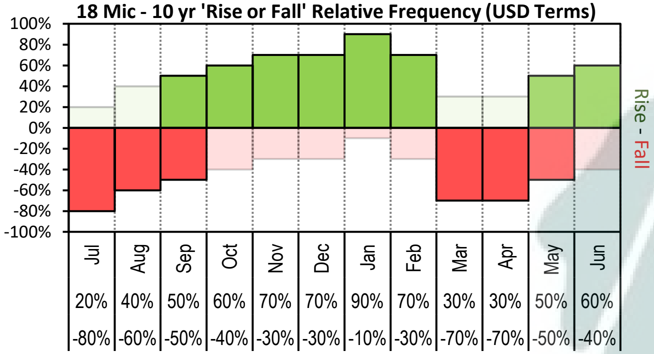




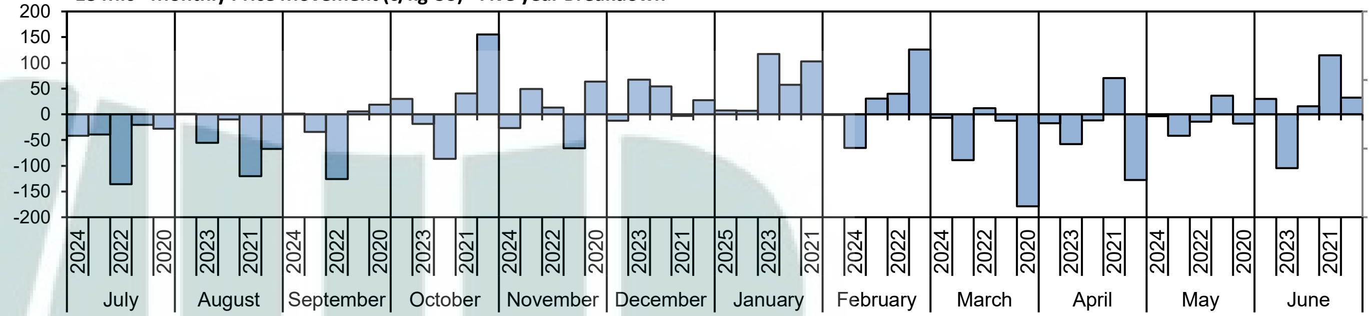
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

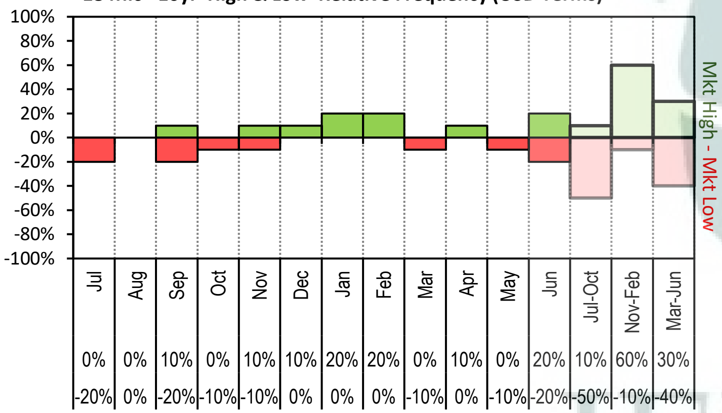


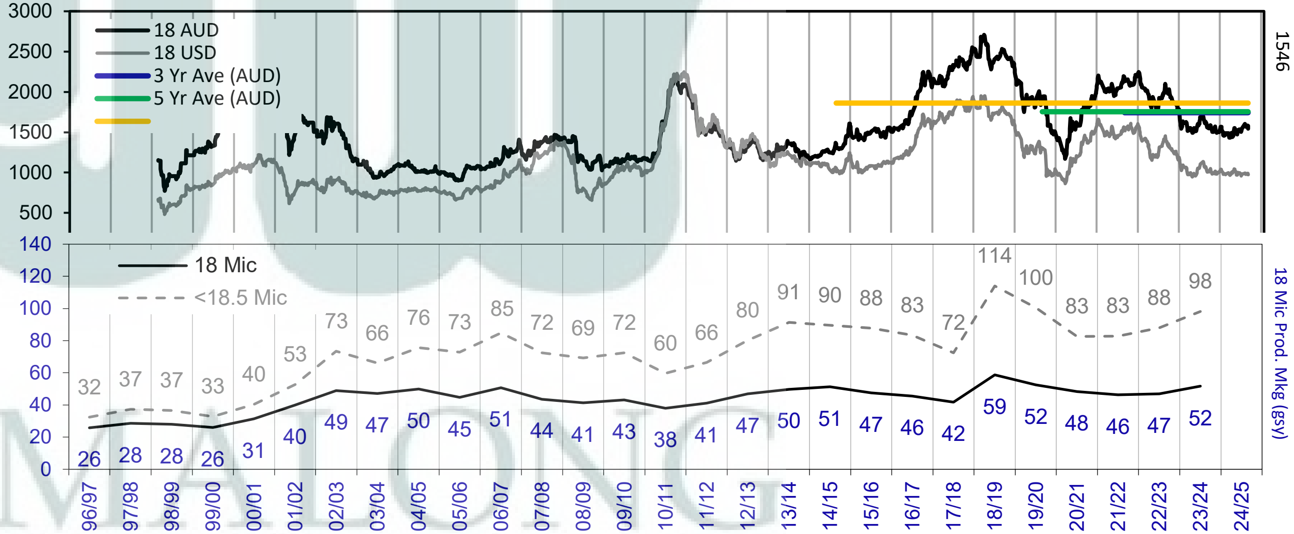
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

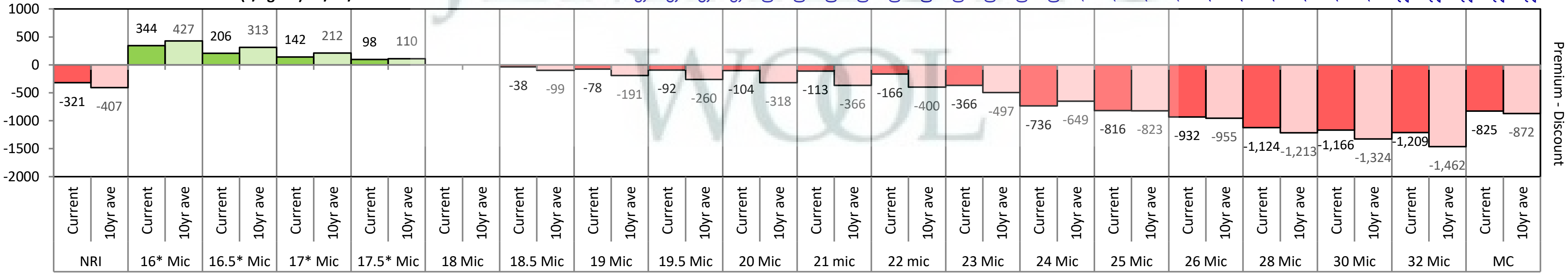
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

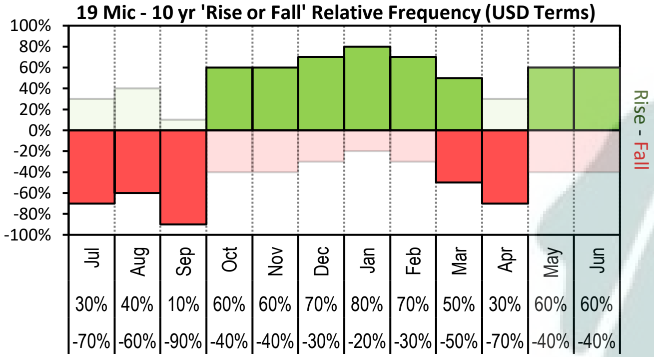


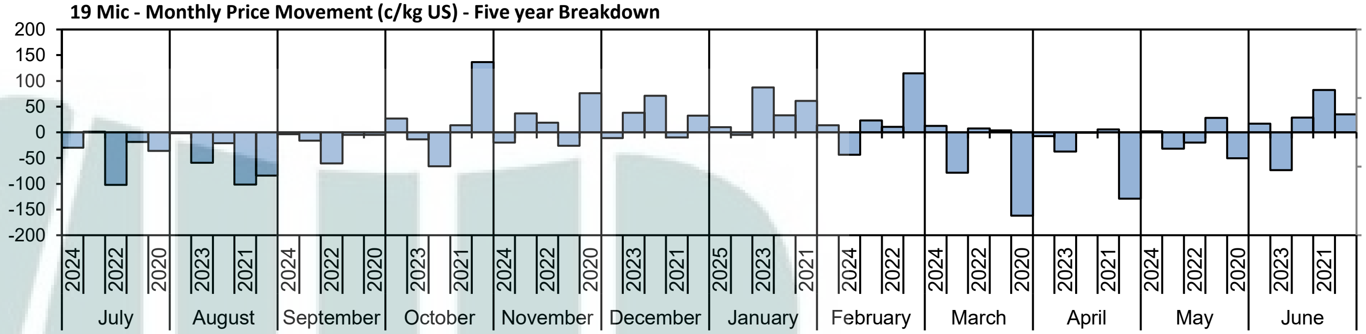


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

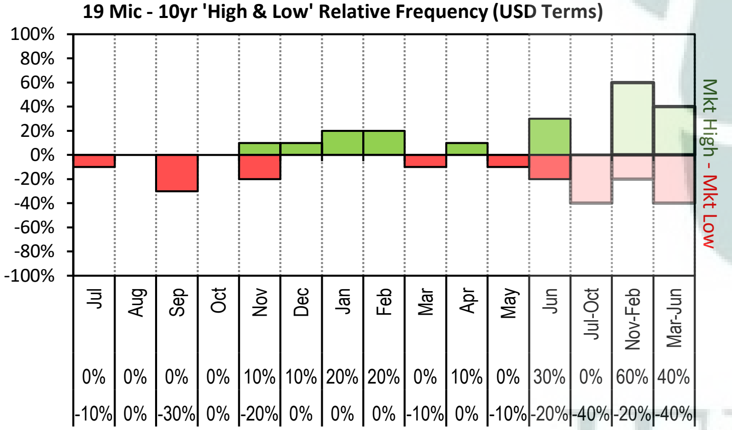
18 Mic - Price Differentials (c/kg cln) 12/02/25

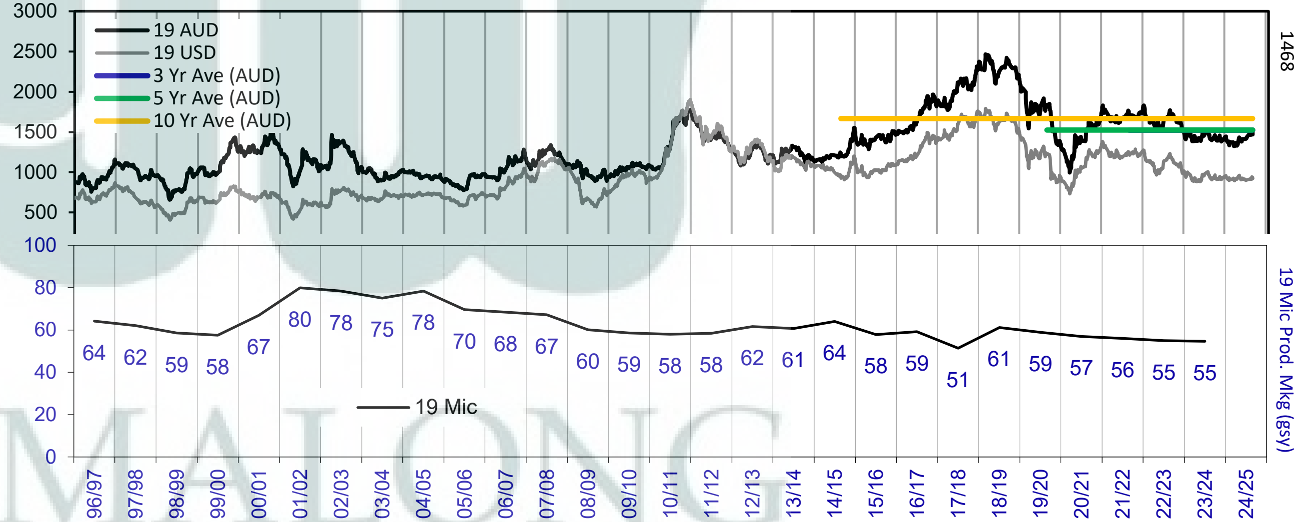




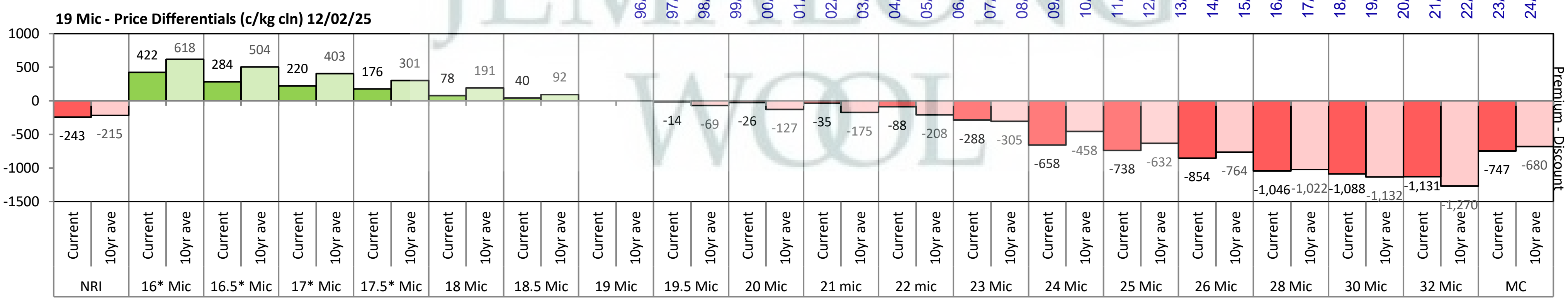


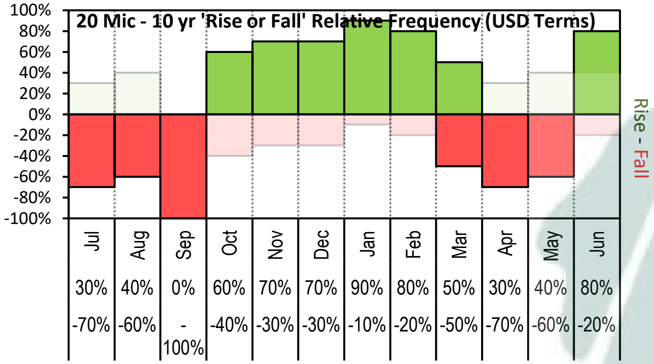
The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

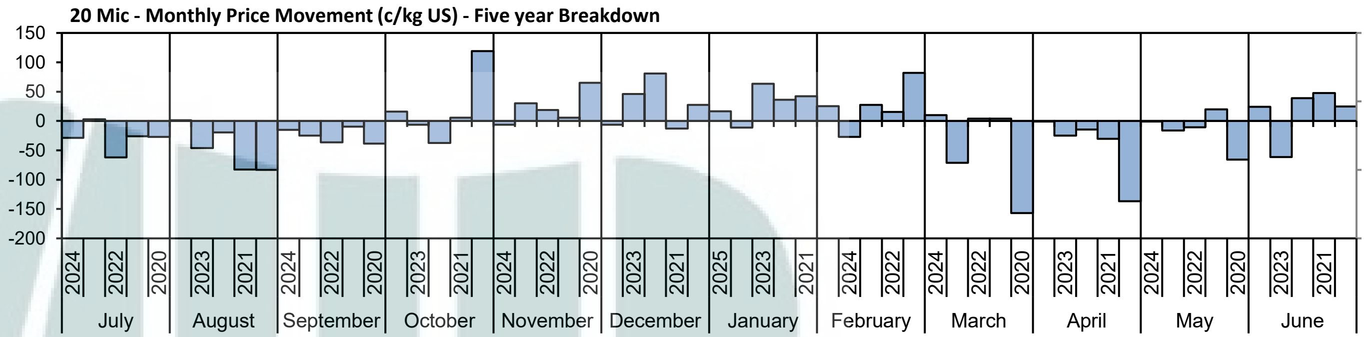




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







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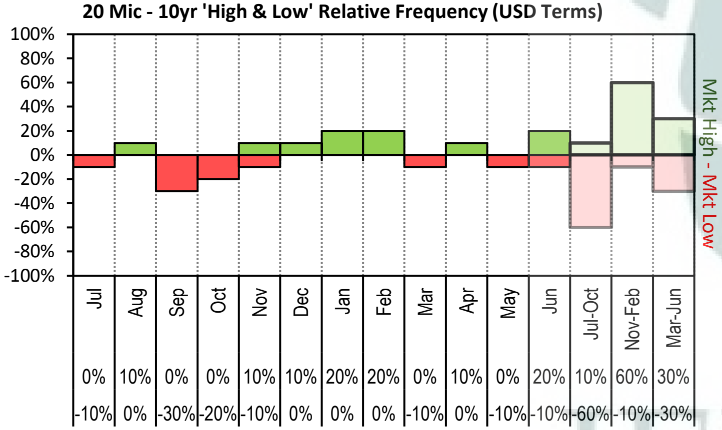

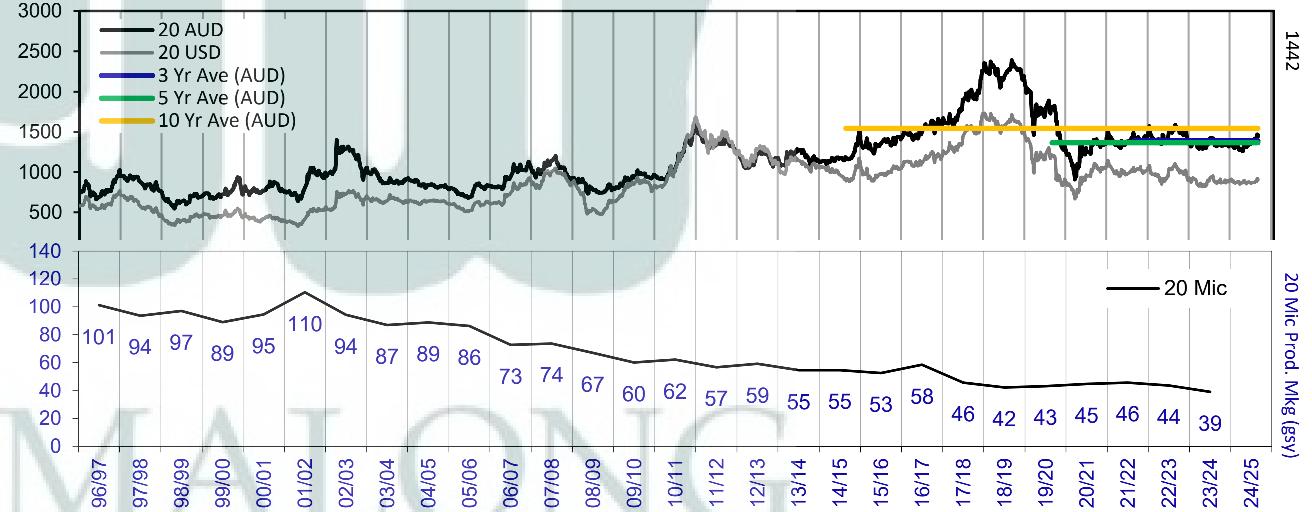

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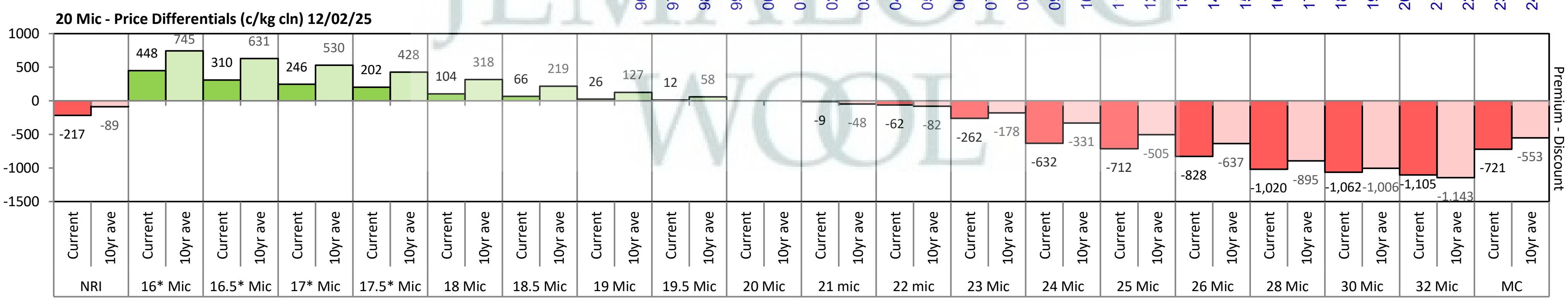

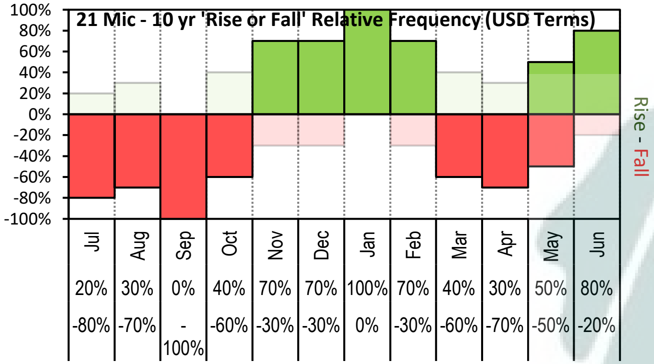

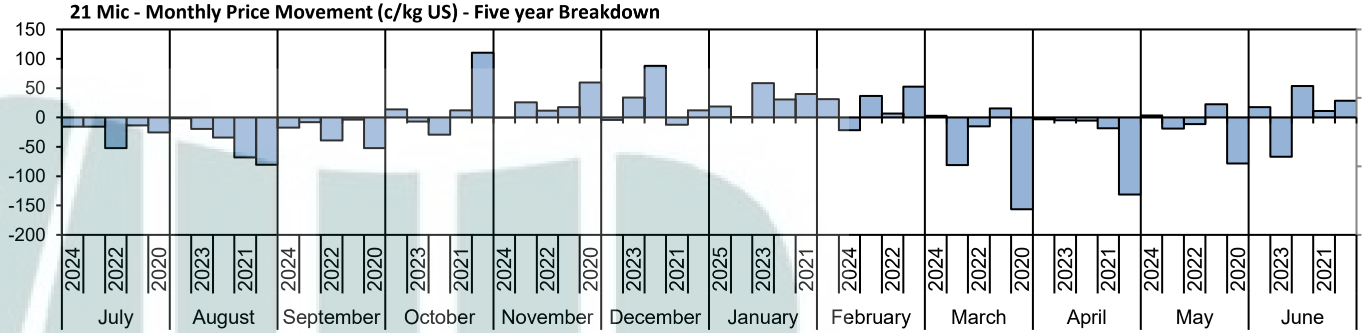

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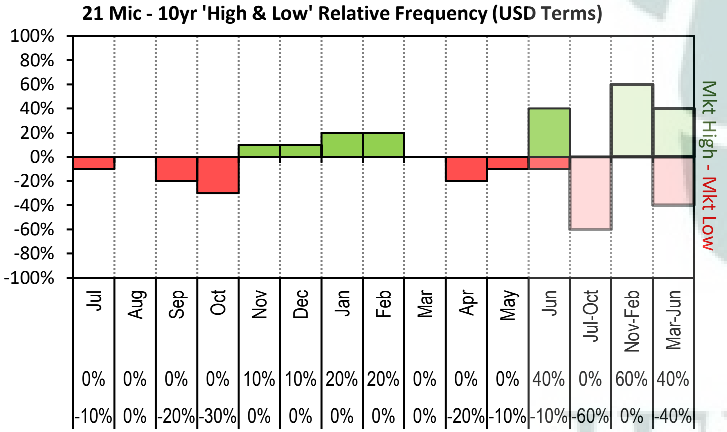

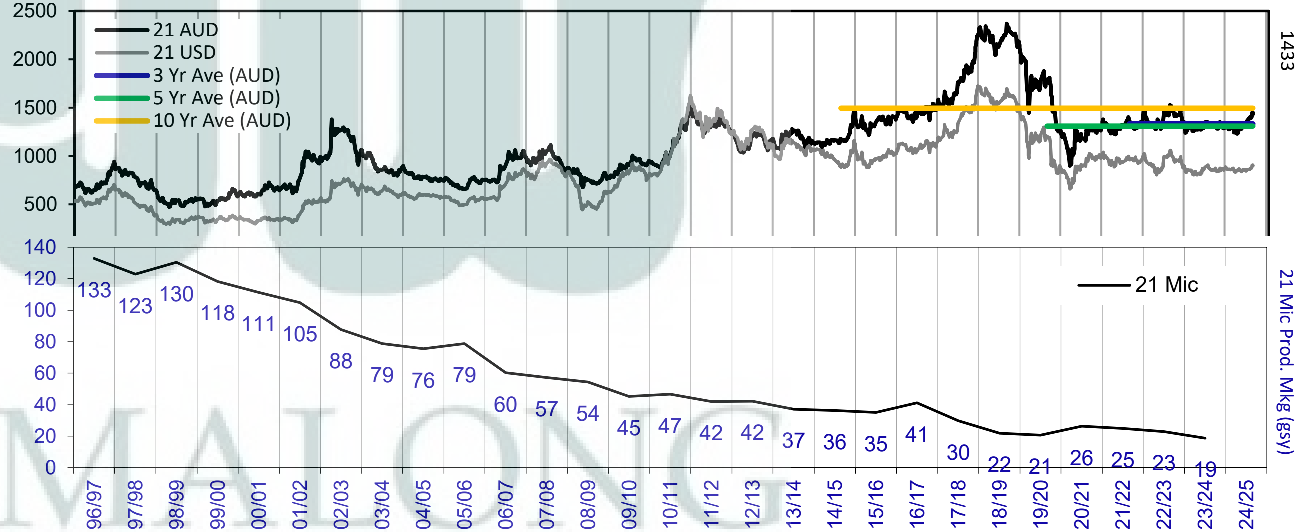

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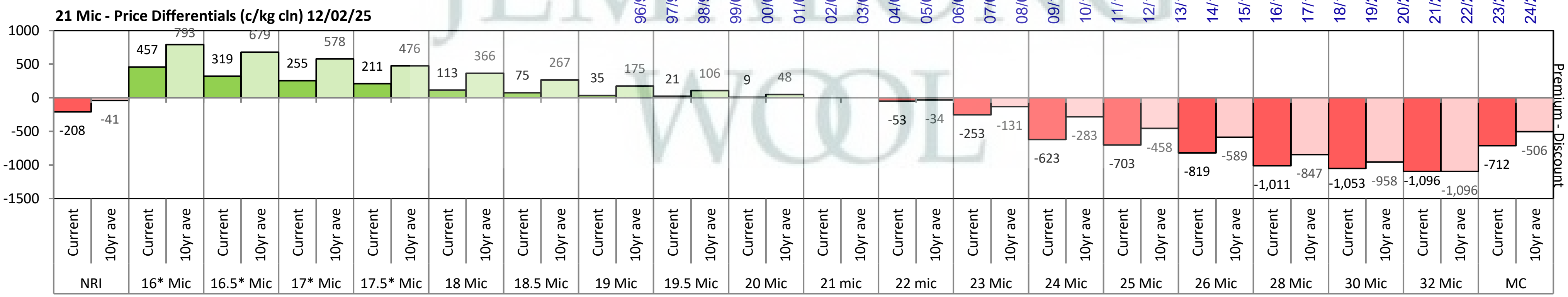

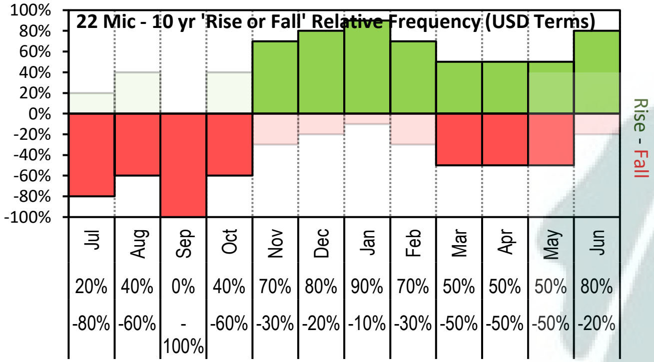

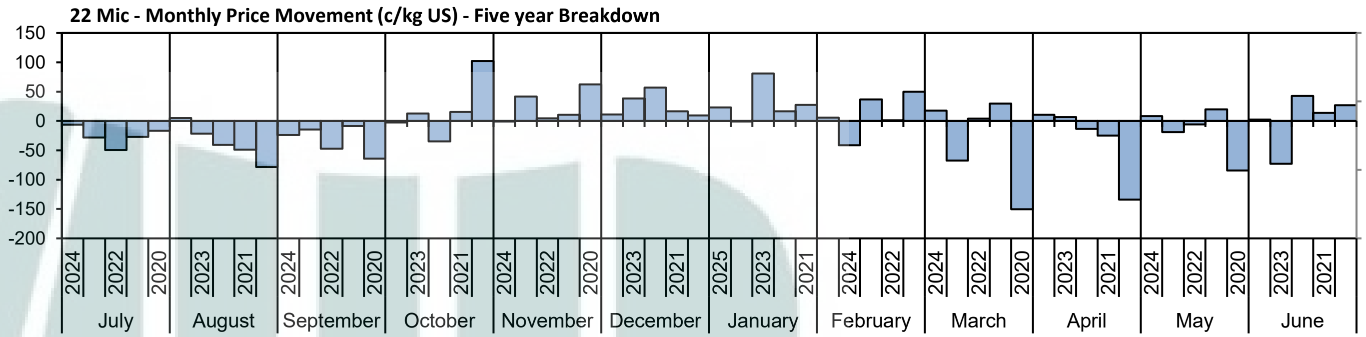

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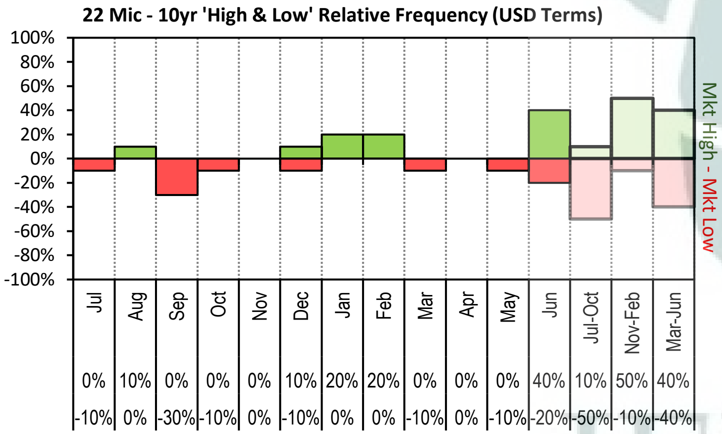

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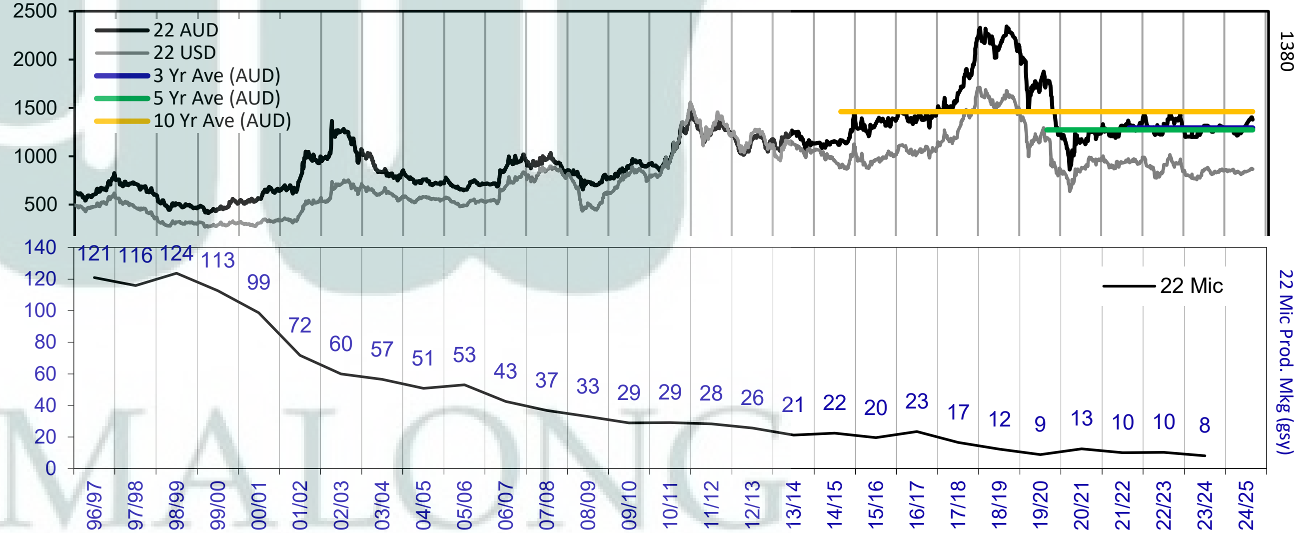
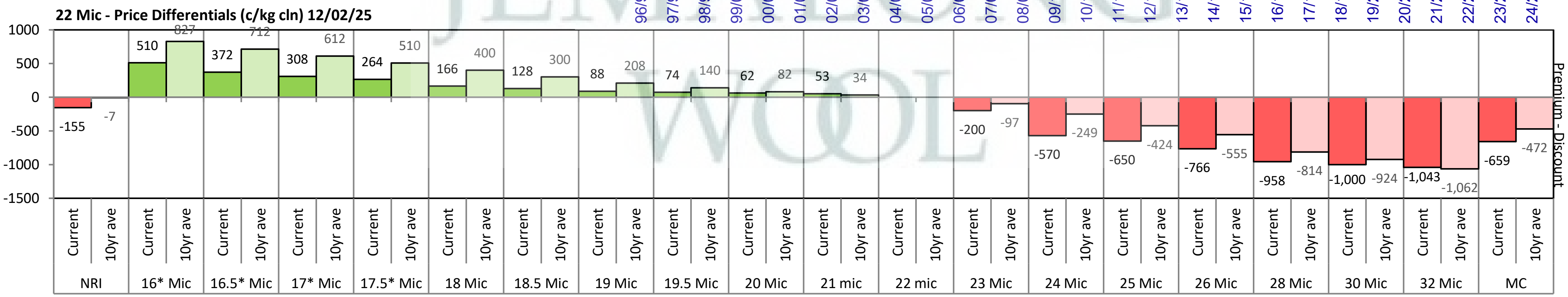
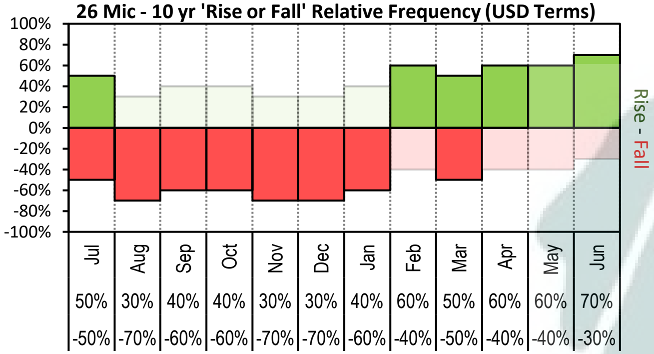
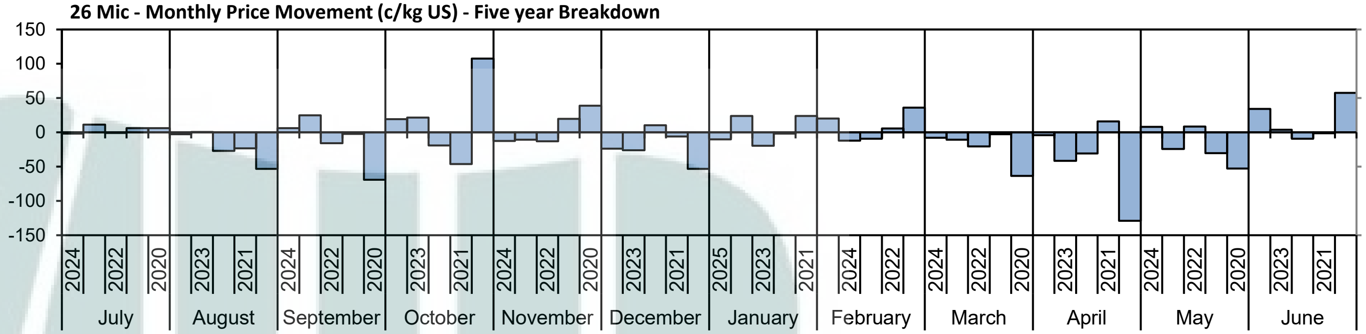






	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	50%	30%	40%	40%	30%	30%	40%	60%	50%	60%	60%	70%
Fall	-50%	-70%	-60%	-60%	-70%	-70%	-60%	-40%	-50%	-40%	-40%	-30%



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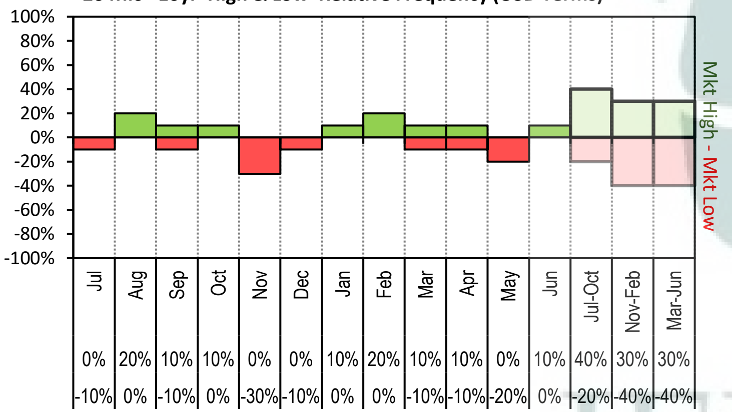
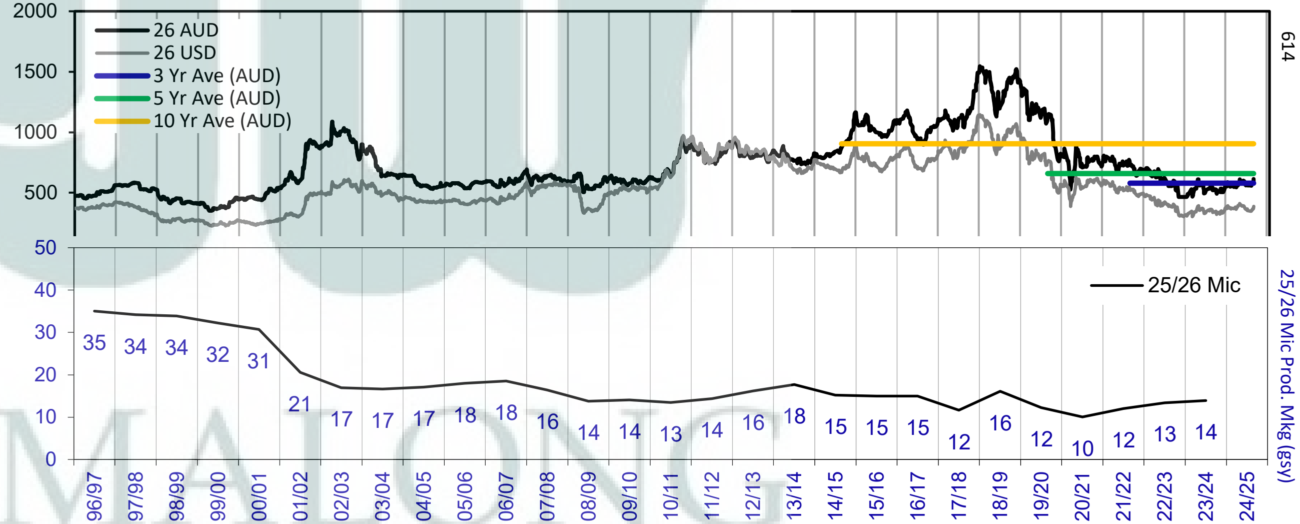
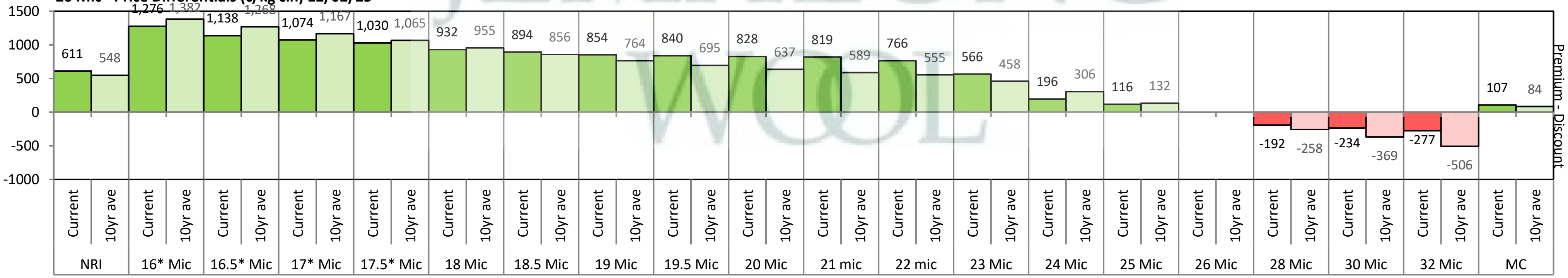


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0%	20%	10%	10%	0%	0%	10%	20%	10%	10%	0%	10%	40%	30%	30%
Low	-10%	0%	-10%	0%	-30%	-10%	0%	0%	-10%	-10%	-20%	0%	-20%	-40%	-40%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

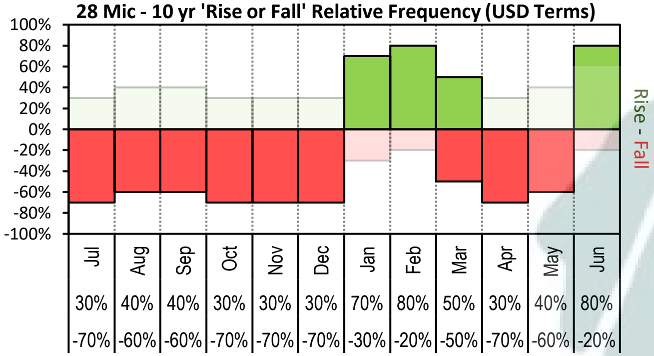


26 Mic - Price Differentials (c/kg cln) 12/02/25



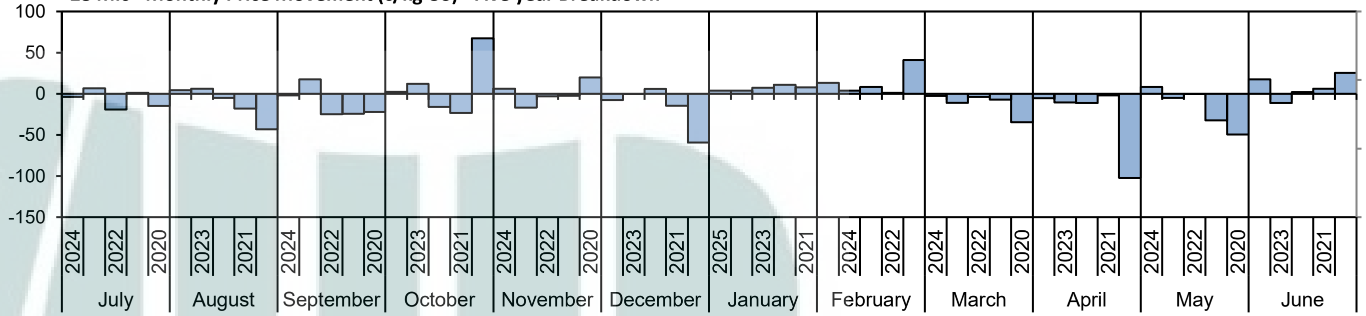
	Current	10yr ave
NRI	611	548
16* Mic	1,276	1,382
16.5* Mic	1,138	1,268
17* Mic	1,074	1,167
17.5* Mic	1,030	1,065
18 Mic	932	955
18.5 Mic	894	856
19 Mic	854	764
19.5 Mic	840	695
20 Mic	828	637
21 mic	819	589
22 mic	766	555
23 Mic	566	458
24 Mic	196	306
25 Mic	116	132
26 Mic		
28 Mic	-192	-258
30 Mic	-234	-369
32 Mic	-277	-506
MC	107	84

28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	30%	40%	40%	30%	30%	30%	70%	80%	50%	30%	40%	80%
Fall	-70%	-60%	-60%	-70%	-70%	-70%	-30%	-20%	-50%	-70%	-60%	-20%

28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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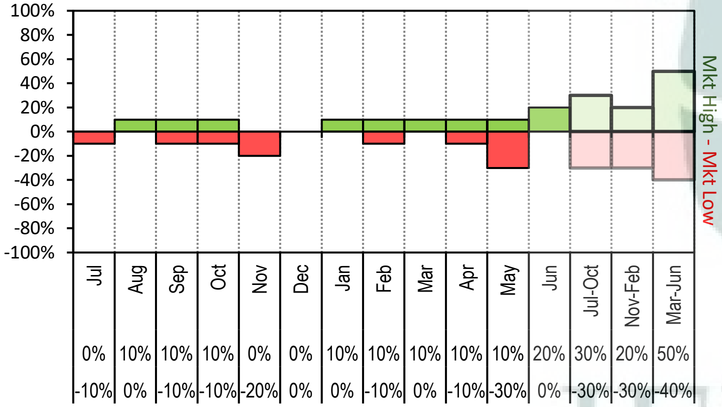
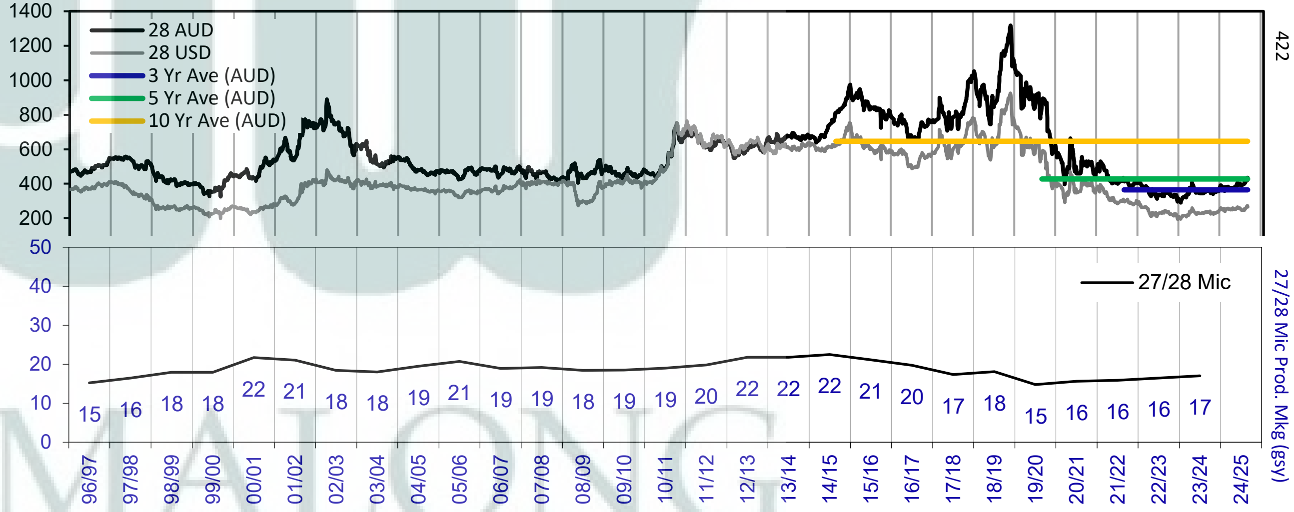
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

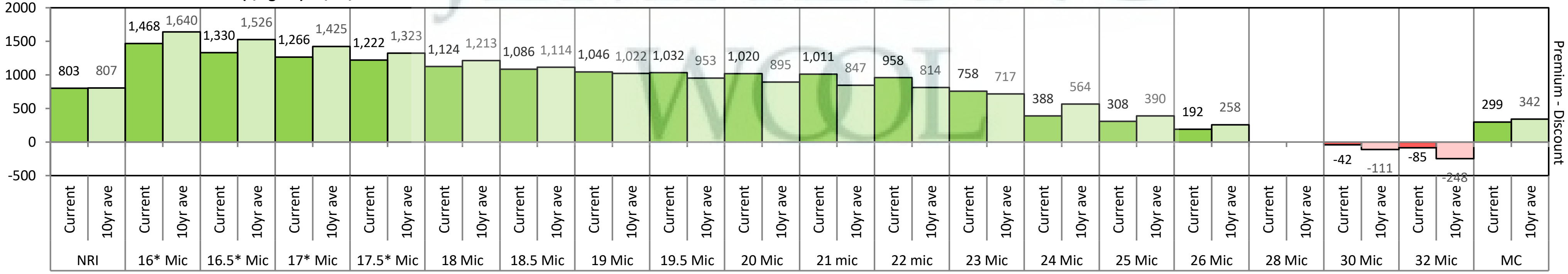


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0%	10%	10%	10%	0%	0%	10%	10%	10%	10%	10%	20%	30%	20%	50%
Mkt Low	-10%	0%	-10%	-10%	-20%	0%	0%	-10%	0%	-10%	-30%	0%	-30%	-30%	-40%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

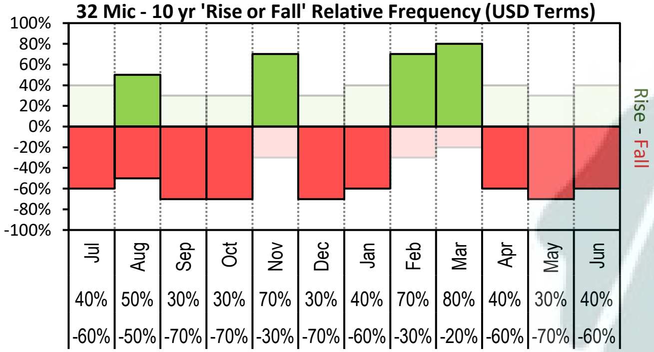


28 Mic - Price Differentials (c/kg cln) 12/02/25

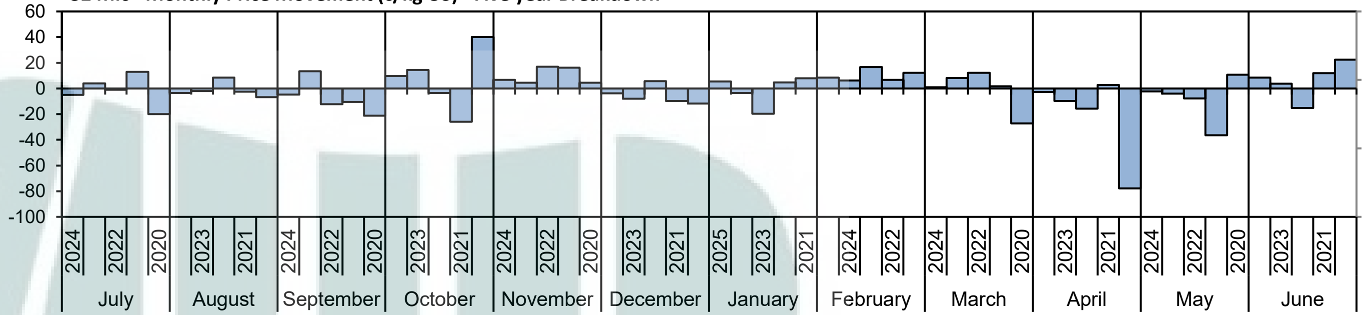


	Current	10yr ave
NRI	803	807
16* Mic	1,468	1,640
16.5* Mic	1,330	1,526
17* Mic	1,266	1,425
17.5* Mic	1,222	1,323
18 Mic	1,124	1,213
18.5 Mic	1,086	1,114
19 Mic	1,046	1,022
19.5 Mic	1,032	953
20 Mic	1,020	895
21 mic	1,011	847
22 mic	958	814
23 Mic	758	717
24 Mic	388	564
25 Mic	308	390
26 Mic	192	258
28 Mic		
30 Mic	-42	-111
32 Mic	-85	-248
MC	299	342

32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

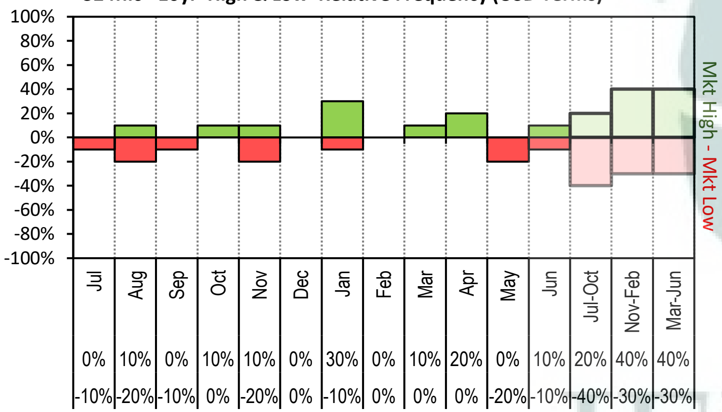


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

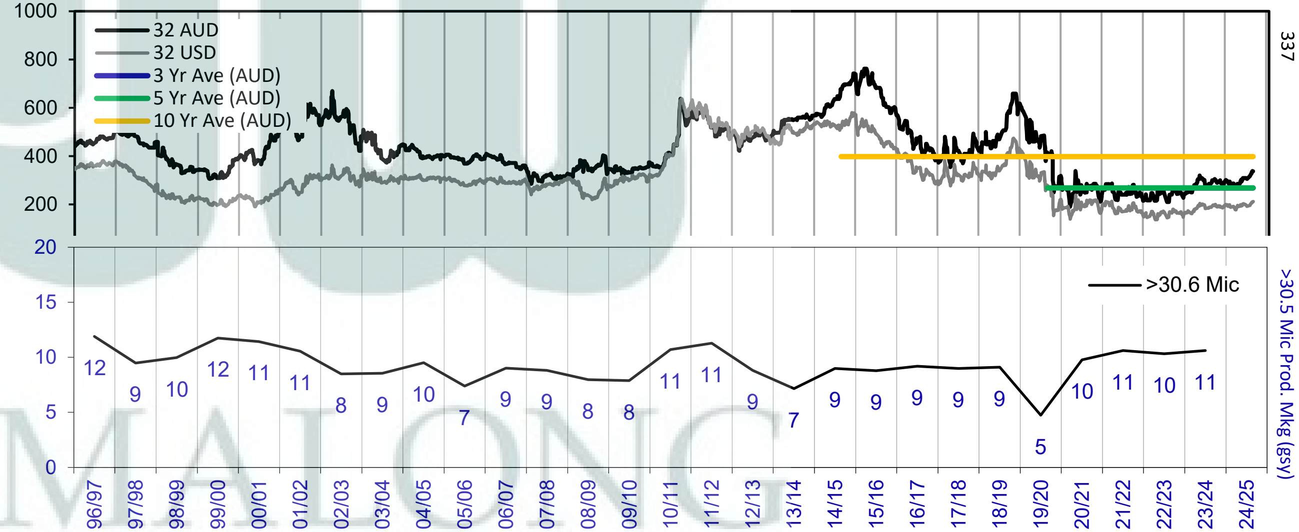


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

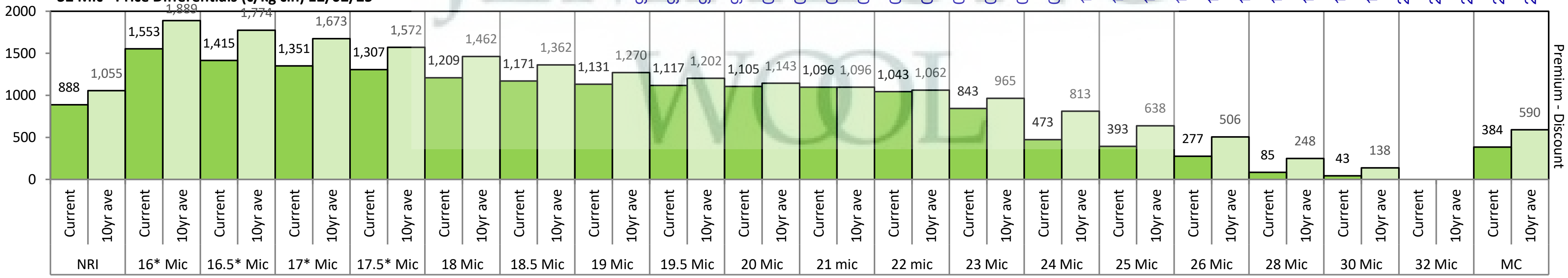
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



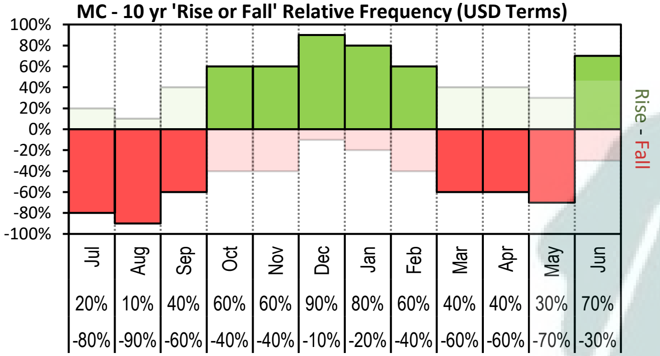
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



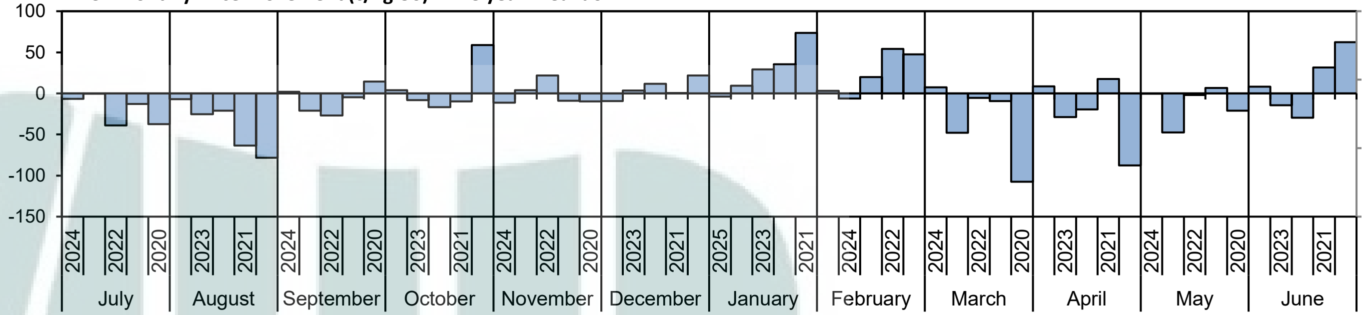
32 Mic - Price Differentials (c/kg cln) 12/02/25



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

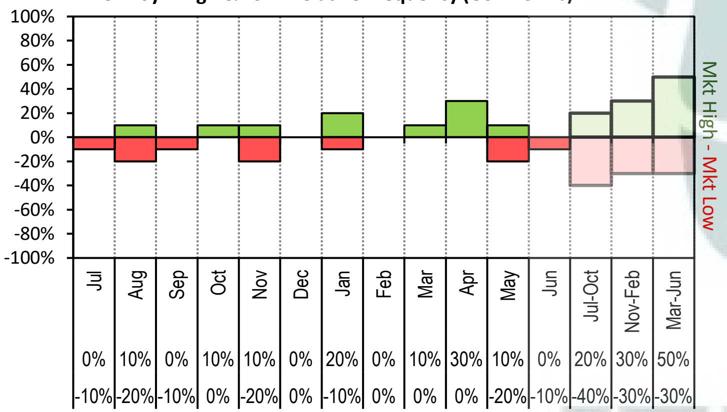


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

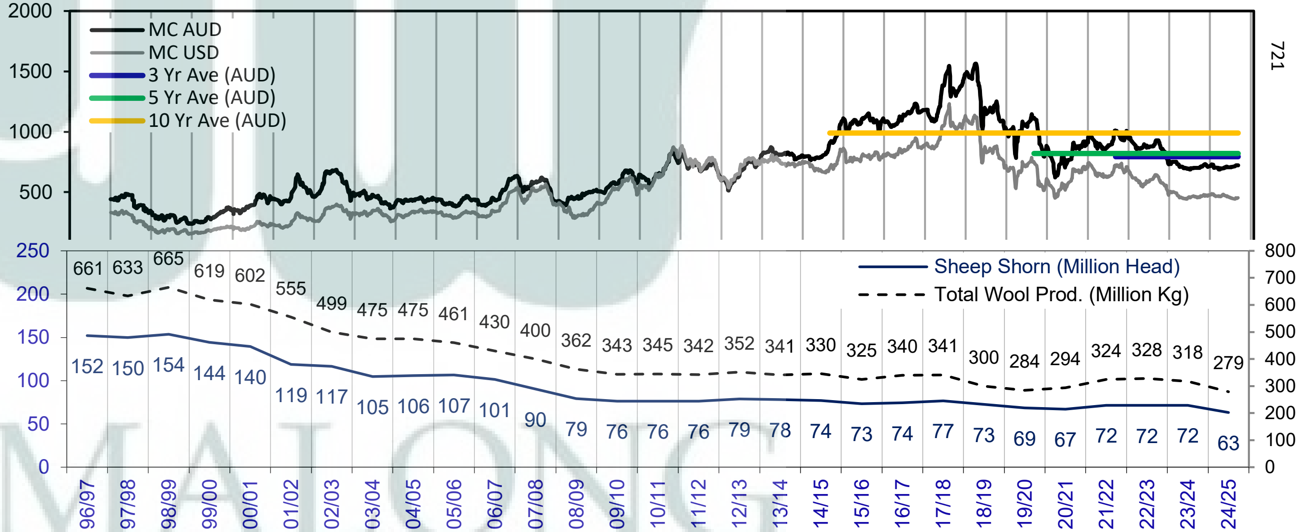


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

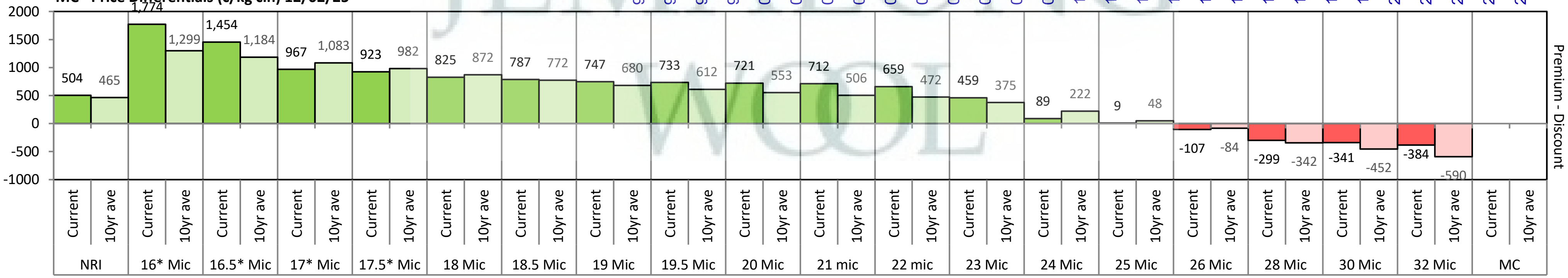
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



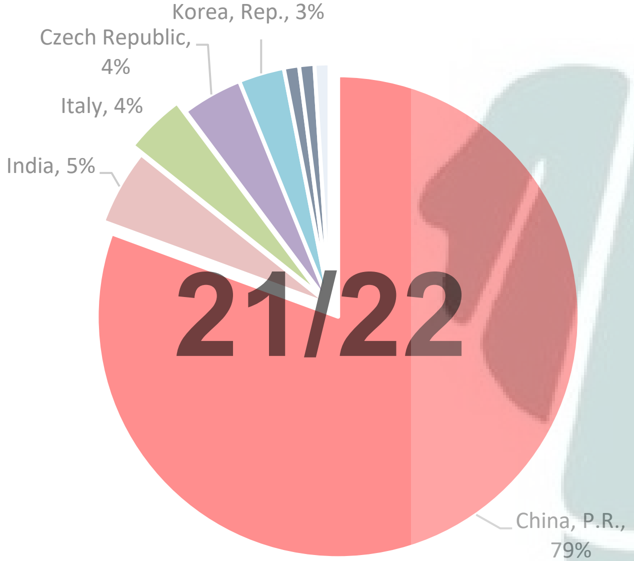
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



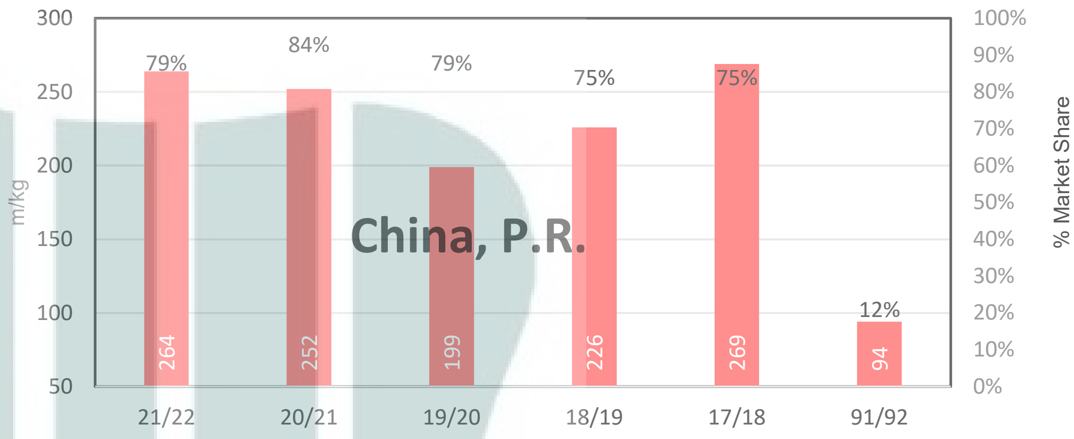
MC - Price Differentials (c/kg cln) 12/02/25



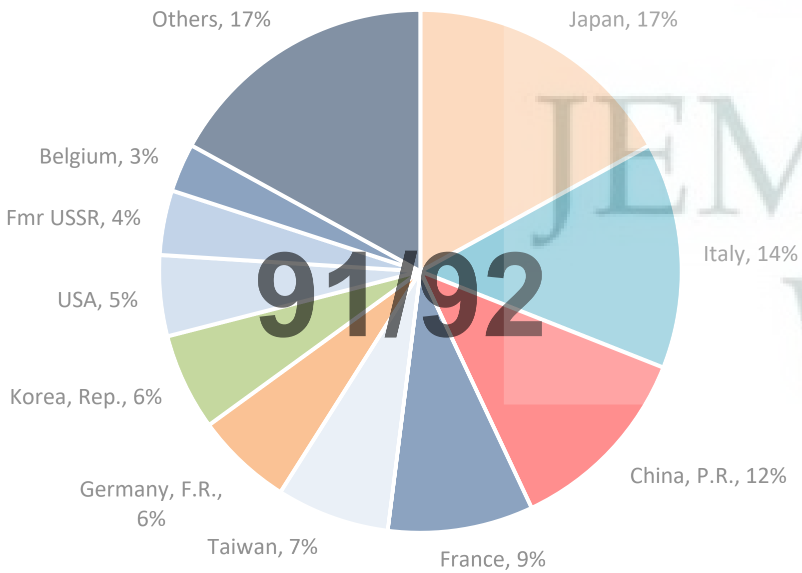
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

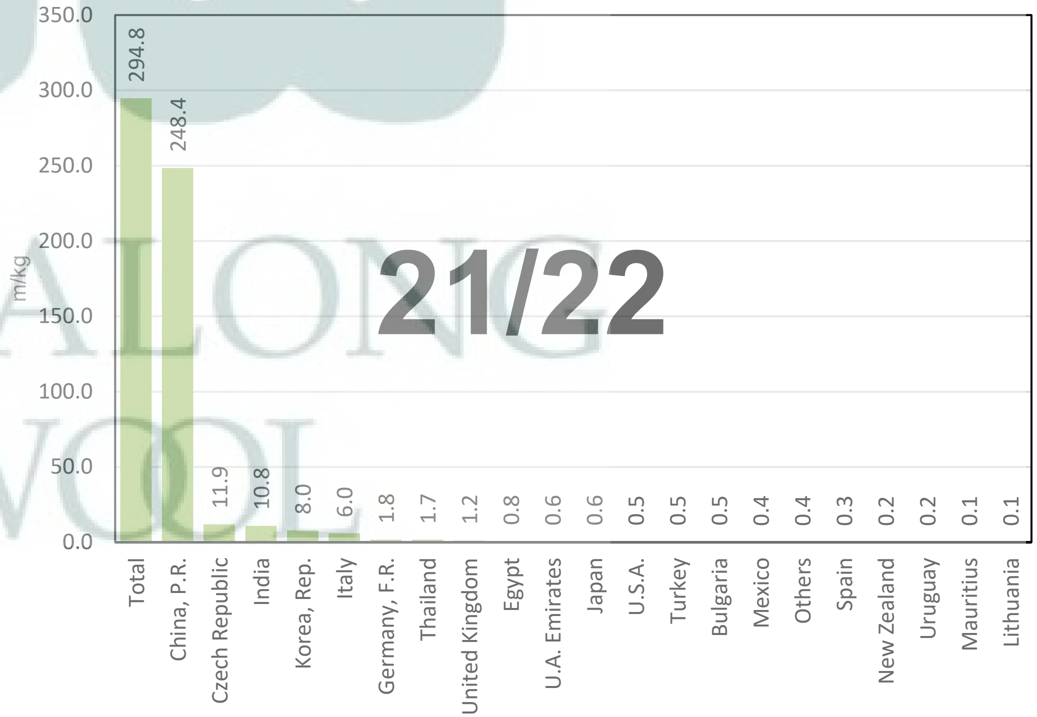


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$43	$39	$38	$37	$35	$34	$33	$33	$32	$32	$31	$27	$18	$16	$14	$9	$9	$8
	10yr ave.	$51	$49	$47	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$15	$12	$9
30%	Current	$51	$47	$46	$44	$42	$41	$40	$39	$39	$39	$37	$32	$22	$20	$17	$11	$10	$9
	10yr ave.	$62	$59	$56	$53	$50	$48	$45	$43	$42	$40	$39	$37	$33	$28	$24	$17	$14	$11
35%	Current	$60	$55	$53	$52	$49	$48	$46	$46	$45	$45	$43	$37	$26	$23	$19	$13	$12	$11
	10yr ave.	$72	$68	$65	$62	$59	$55	$53	$50	$49	$47	$46	$43	$38	$33	$29	$20	$17	$13
40%	Current	$68	$63	$61	$59	$56	$54	$53	$52	$52	$52	$50	$42	$29	$26	$22	$15	$14	$12
	10yr ave.	$82	$78	$74	$71	$67	$63	$60	$58	$56	$54	$53	$49	$44	$37	$33	$23	$19	$14
45%	Current	$77	$71	$68	$67	$63	$61	$59	$59	$58	$58	$56	$48	$33	$30	$25	$17	$15	$14
	10yr ave.	$92	$88	$84	$80	$75	$71	$68	$65	$62	$61	$59	$55	$49	$42	$37	$26	$22	$16
50%	Current	$85	$79	$76	$74	$70	$68	$66	$65	$65	$64	$62	$53	$36	$33	$28	$19	$17	$15
	10yr ave.	$103	$98	$93	$89	$84	$79	$75	$72	$69	$67	$66	$61	$54	$47	$41	$29	$24	$18
55%	Current	$94	$87	$84	$81	$77	$75	$73	$72	$71	$71	$68	$58	$40	$36	$30	$21	$19	$17
	10yr ave.	$113	$108	$102	$97	$92	$87	$83	$79	$76	$74	$72	$68	$60	$51	$45	$32	$27	$20
60%	Current	$102	$95	$91	$89	$83	$81	$79	$79	$78	$77	$75	$64	$44	$39	$33	$23	$21	$18
	10yr ave.	$123	$117	$112	$106	$100	$95	$90	$86	$83	$81	$79	$74	$65	$56	$49	$35	$29	$21
65%	Current	$111	$102	$99	$96	$90	$88	$86	$85	$84	$84	$81	$69	$47	$43	$36	$25	$22	$20
	10yr ave.	$133	$127	$121	$115	$109	$103	$98	$94	$90	$87	$85	$80	$71	$61	$53	$38	$31	$23
70%	Current	$119	$110	$106	$104	$97	$95	$92	$92	$91	$90	$87	$74	$51	$46	$39	$27	$24	$21
	10yr ave.	$144	$137	$130	$124	$117	$111	$105	$101	$97	$94	$92	$86	$76	$65	$57	$41	$34	$25
75%	Current	$128	$118	$114	$111	$104	$102	$99	$98	$97	$97	$93	$80	$55	$49	$41	$28	$26	$23
	10yr ave.	$154	$147	$140	$133	$126	$119	$113	$108	$104	$101	$99	$92	$82	$70	$61	$44	$36	$27
80%	Current	$136	$126	$122	$118	$111	$109	$106	$105	$104	$103	$99	$85	$58	$53	$44	$30	$27	$24
	10yr ave.	$164	$157	$149	$142	$134	$127	$120	$115	$111	$108	$105	$98	$87	$75	$65	$47	$39	$29
85%	Current	$145	$134	$129	$126	$118	$115	$112	$111	$110	$110	$106	$90	$62	$56	$47	$32	$29	$26
	10yr ave.	$174	$166	$158	$150	$142	$135	$128	$122	$118	$114	$112	$104	$93	$79	$69	$49	$41	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$38	$35	$34	$33	$31	$30	$29	$29	$29	$29	$28	$24	$16	$15	$12	$8	$8	$7
	10yr ave.	$46	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$24	$21	$18	$13	$11	$8
30%	Current	$45	$42	$41	$39	$37	$36	$35	$35	$35	$34	$33	$28	$19	$18	$15	$10	$9	$8
	10yr ave.	$55	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$13	$10
35%	Current	$53	$49	$47	$46	$43	$42	$41	$41	$40	$40	$39	$33	$23	$20	$17	$12	$11	$9
	10yr ave.	$64	$61	$58	$55	$52	$49	$47	$45	$43	$42	$41	$38	$34	$29	$25	$18	$15	$11
40%	Current	$60	$56	$54	$53	$49	$48	$47	$47	$46	$46	$44	$38	$26	$23	$20	$14	$12	$11
	10yr ave.	$73	$70	$66	$63	$60	$56	$53	$51	$49	$48	$47	$44	$39	$33	$29	$21	$17	$13
45%	Current	$68	$63	$61	$59	$56	$54	$53	$52	$52	$52	$50	$42	$29	$26	$22	$15	$14	$12
	10yr ave.	$82	$78	$74	$71	$67	$63	$60	$58	$56	$54	$53	$49	$44	$37	$33	$23	$19	$14
50%	Current	$76	$70	$68	$66	$62	$60	$59	$58	$58	$57	$55	$47	$32	$29	$25	$17	$15	$13
	10yr ave.	$91	$87	$83	$79	$74	$70	$67	$64	$62	$60	$58	$55	$48	$41	$36	$26	$21	$16
55%	Current	$83	$77	$74	$72	$68	$66	$65	$64	$63	$63	$61	$52	$36	$32	$27	$19	$17	$15
	10yr ave.	$100	$96	$91	$87	$82	$77	$73	$70	$68	$66	$64	$60	$53	$46	$40	$28	$24	$18
60%	Current	$91	$84	$81	$79	$74	$72	$70	$70	$69	$69	$66	$57	$39	$35	$29	$20	$18	$16
	10yr ave.	$109	$104	$99	$94	$89	$85	$80	$77	$74	$72	$70	$65	$58	$50	$43	$31	$26	$19
65%	Current	$98	$91	$88	$85	$80	$78	$76	$76	$75	$75	$72	$61	$42	$38	$32	$22	$20	$18
	10yr ave.	$119	$113	$108	$102	$97	$92	$87	$83	$80	$78	$76	$71	$63	$54	$47	$34	$28	$21
70%	Current	$106	$98	$95	$92	$87	$84	$82	$81	$81	$80	$77	$66	$45	$41	$34	$24	$21	$19
	10yr ave.	$128	$122	$116	$110	$104	$99	$93	$90	$86	$84	$82	$76	$68	$58	$51	$36	$30	$22
75%	Current	$113	$105	$101	$99	$93	$90	$88	$87	$87	$86	$83	$71	$49	$44	$37	$25	$23	$20
	10yr ave.	$137	$130	$124	$118	$112	$106	$100	$96	$93	$90	$88	$82	$73	$62	$54	$39	$32	$24
80%	Current	$121	$112	$108	$105	$99	$97	$94	$93	$92	$92	$88	$76	$52	$47	$39	$27	$24	$22
	10yr ave.	$146	$139	$132	$126	$119	$113	$107	$102	$99	$96	$94	$87	$78	$66	$58	$41	$34	$25
85%	Current	$129	$119	$115	$112	$105	$103	$100	$99	$98	$97	$94	$80	$55	$50	$42	$29	$26	$23
	10yr ave.	$155	$148	$141	$134	$126	$120	$113	$109	$105	$102	$99	$93	$82	$70	$62	$44	$36	$27

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$33	$31	$30	$29	$27	$26	$26	$25	$25	$25	$24	$21	$14	$13	$11	$7	$7	$6
		10yr ave.	$40	$38	$36	$34	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$16	$11	$9	$7
	30%	Current	$40	$37	$35	$35	$32	$32	$31	$31	$30	$30	$29	$25	$17	$15	$13	$9	$8	$7
		10yr ave.	$48	$46	$43	$41	$39	$37	$35	$34	$32	$31	$31	$29	$25	$22	$19	$14	$11	$8
	35%	Current	$46	$43	$41	$40	$38	$37	$36	$36	$35	$35	$34	$29	$20	$18	$15	$10	$9	$8
		10yr ave.	$56	$53	$51	$48	$46	$43	$41	$39	$38	$37	$36	$33	$30	$25	$22	$16	$13	$10
	40%	Current	$53	$49	$47	$46	$43	$42	$41	$41	$40	$40	$39	$33	$23	$20	$17	$12	$11	$9
		10yr ave.	$64	$61	$58	$55	$52	$49	$47	$45	$43	$42	$41	$38	$34	$29	$25	$18	$15	$11
	45%	Current	$60	$55	$53	$52	$49	$48	$46	$46	$45	$45	$43	$37	$26	$23	$19	$13	$12	$11
		10yr ave.	$72	$68	$65	$62	$59	$55	$53	$50	$49	$47	$46	$43	$38	$33	$29	$20	$17	$13
	50%	Current	$66	$61	$59	$58	$54	$53	$51	$51	$50	$50	$48	$41	$28	$26	$21	$15	$13	$12
		10yr ave.	$80	$76	$72	$69	$65	$62	$58	$56	$54	$52	$51	$48	$42	$36	$32	$23	$19	$14
	55%	Current	$73	$67	$65	$63	$60	$58	$57	$56	$56	$55	$53	$45	$31	$28	$24	$16	$15	$13
		10yr ave.	$88	$84	$80	$76	$72	$68	$64	$62	$59	$58	$56	$53	$47	$40	$35	$25	$21	$15
	60%	Current	$79	$74	$71	$69	$65	$63	$62	$61	$61	$60	$58	$50	$34	$31	$26	$18	$16	$14
		10yr ave.	$96	$91	$87	$83	$78	$74	$70	$67	$65	$63	$61	$57	$51	$44	$38	$27	$23	$17
	65%	Current	$86	$80	$77	$75	$70	$69	$67	$66	$66	$65	$63	$54	$37	$33	$28	$19	$17	$15
		10yr ave.	$104	$99	$94	$89	$85	$80	$76	$73	$70	$68	$66	$62	$55	$47	$41	$29	$24	$18
	70%	Current	$93	$86	$83	$81	$76	$74	$72	$71	$71	$70	$68	$58	$40	$36	$30	$21	$19	$17
		10yr ave.	$112	$107	$101	$96	$91	$86	$82	$78	$76	$73	$72	$67	$59	$51	$44	$32	$26	$20
	75%	Current	$99	$92	$89	$86	$81	$79	$77	$76	$76	$75	$72	$62	$43	$38	$32	$22	$20	$18
		10yr ave.	$120	$114	$109	$103	$98	$92	$88	$84	$81	$78	$77	$72	$64	$54	$48	$34	$28	$21
	80%	Current	$106	$98	$95	$92	$87	$84	$82	$81	$81	$80	$77	$66	$45	$41	$34	$24	$21	$19
		10yr ave.	$128	$122	$116	$110	$104	$99	$93	$90	$86	$84	$82	$76	$68	$58	$51	$36	$30	$22
	85%	Current	$112	$104	$100	$98	$92	$90	$87	$87	$86	$85	$82	$70	$48	$43	$37	$25	$23	$20
		10yr ave.	$136	$129	$123	$117	$111	$105	$99	$95	$92	$89	$87	$81	$72	$62	$54	$38	$32	$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$28	$26	$25	$25	$23	$23	$22	$22	$22	$21	$21	$18	$12	$11	$9	$6	$6	$5
	10yr ave.	$34	$33	$31	$30	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
30%	Current	$34	$32	$30	$30	$28	$27	$26	$26	$26	$26	$25	$21	$15	$13	$11	$8	$7	$6
	10yr ave.	$41	$39	$37	$35	$33	$32	$30	$29	$28	$27	$26	$25	$22	$19	$16	$12	$10	$7
35%	Current	$40	$37	$35	$35	$32	$32	$31	$31	$30	$30	$29	$25	$17	$15	$13	$9	$8	$7
	10yr ave.	$48	$46	$43	$41	$39	$37	$35	$34	$32	$31	$31	$29	$25	$22	$19	$14	$11	$8
40%	Current	$45	$42	$41	$39	$37	$36	$35	$35	$35	$34	$33	$28	$19	$18	$15	$10	$9	$8
	10yr ave.	$55	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$13	$10
45%	Current	$51	$47	$46	$44	$42	$41	$40	$39	$39	$39	$37	$32	$22	$20	$17	$11	$10	$9
	10yr ave.	$62	$59	$56	$53	$50	$48	$45	$43	$42	$40	$39	$37	$33	$28	$24	$17	$14	$11
50%	Current	$57	$53	$51	$49	$46	$45	$44	$44	$43	$43	$41	$35	$24	$22	$18	$13	$11	$10
	10yr ave.	$68	$65	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$31	$27	$19	$16	$12
55%	Current	$62	$58	$56	$54	$51	$50	$48	$48	$48	$47	$46	$39	$27	$24	$20	$14	$13	$11
	10yr ave.	$75	$72	$68	$65	$61	$58	$55	$53	$51	$49	$48	$45	$40	$34	$30	$21	$18	$13
60%	Current	$68	$63	$61	$59	$56	$54	$53	$52	$52	$52	$50	$42	$29	$26	$22	$15	$14	$12
	10yr ave.	$82	$78	$74	$71	$67	$63	$60	$58	$56	$54	$53	$49	$44	$37	$33	$23	$19	$14
65%	Current	$74	$68	$66	$64	$60	$59	$57	$57	$56	$56	$54	$46	$32	$28	$24	$16	$15	$13
	10yr ave.	$89	$85	$81	$77	$73	$69	$65	$62	$60	$58	$57	$53	$47	$40	$35	$25	$21	$16
70%	Current	$79	$74	$71	$69	$65	$63	$62	$61	$61	$60	$58	$50	$34	$31	$26	$18	$16	$14
	10yr ave.	$96	$91	$87	$83	$78	$74	$70	$67	$65	$63	$61	$57	$51	$44	$38	$27	$23	$17
75%	Current	$85	$79	$76	$74	$70	$68	$66	$65	$65	$64	$62	$53	$36	$33	$28	$19	$17	$15
	10yr ave.	$103	$98	$93	$89	$84	$79	$75	$72	$69	$67	$66	$61	$54	$47	$41	$29	$24	$18
80%	Current	$91	$84	$81	$79	$74	$72	$70	$70	$69	$69	$66	$57	$39	$35	$29	$20	$18	$16
	10yr ave.	$109	$104	$99	$94	$89	$85	$80	$77	$74	$72	$70	$65	$58	$50	$43	$31	$26	$19
85%	Current	$96	$89	$86	$84	$79	$77	$75	$74	$74	$73	$70	$60	$41	$37	$31	$22	$19	$17
	10yr ave.	$116	$111	$105	$100	$95	$90	$85	$82	$79	$76	$75	$70	$62	$53	$46	$33	$27	$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$22	$21	$21	$19	$19	$18	$18	$18	$18	$17	$15	$10	$9	$8	$5	$5	$4
	10yr ave.	$28	$27	$26	$25	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$8	$7	$5
30%	Current	$28	$26	$25	$25	$23	$23	$22	$22	$22	$21	$21	$18	$12	$11	$9	$6	$6	$5
	10yr ave.	$34	$33	$31	$30	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
35%	Current	$33	$31	$30	$29	$27	$26	$26	$25	$25	$25	$24	$21	$14	$13	$11	$7	$7	$6
	10yr ave.	$40	$38	$36	$34	$33	$31	$29	$28	$27	$26	$26	$24	$21	$18	$16	$11	$9	$7
40%	Current	$38	$35	$34	$33	$31	$30	$29	$29	$29	$29	$28	$24	$16	$15	$12	$8	$8	$7
	10yr ave.	$46	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$24	$21	$18	$13	$11	$8
45%	Current	$43	$39	$38	$37	$35	$34	$33	$33	$32	$32	$31	$27	$18	$16	$14	$9	$9	$8
	10yr ave.	$51	$49	$47	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$15	$12	$9
50%	Current	$47	$44	$42	$41	$39	$38	$37	$36	$36	$36	$35	$30	$20	$18	$15	$11	$10	$8
	10yr ave.	$57	$54	$52	$49	$47	$44	$42	$40	$39	$37	$37	$34	$30	$26	$23	$16	$13	$10
55%	Current	$52	$48	$46	$45	$43	$41	$40	$40	$40	$39	$38	$32	$22	$20	$17	$12	$10	$9
	10yr ave.	$63	$60	$57	$54	$51	$48	$46	$44	$42	$41	$40	$38	$33	$28	$25	$18	$15	$11
60%	Current	$57	$53	$51	$49	$46	$45	$44	$44	$43	$43	$41	$35	$24	$22	$18	$13	$11	$10
	10yr ave.	$68	$65	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$31	$27	$19	$16	$12
65%	Current	$61	$57	$55	$53	$50	$49	$48	$47	$47	$47	$45	$38	$26	$24	$20	$14	$12	$11
	10yr ave.	$74	$71	$67	$64	$60	$57	$54	$52	$50	$49	$47	$44	$39	$34	$29	$21	$17	$13
70%	Current	$66	$61	$59	$58	$54	$53	$51	$51	$50	$50	$48	$41	$28	$26	$21	$15	$13	$12
	10yr ave.	$80	$76	$72	$69	$65	$62	$58	$56	$54	$52	$51	$48	$42	$36	$32	$23	$19	$14
75%	Current	$71	$66	$63	$62	$58	$57	$55	$55	$54	$54	$52	$44	$30	$27	$23	$16	$14	$13
	10yr ave.	$85	$82	$78	$74	$70	$66	$63	$60	$58	$56	$55	$51	$45	$39	$34	$24	$20	$15
80%	Current	$76	$70	$68	$66	$62	$60	$59	$58	$58	$57	$55	$47	$32	$29	$25	$17	$15	$13
	10yr ave.	$91	$87	$83	$79	$74	$70	$67	$64	$62	$60	$58	$55	$48	$41	$36	$26	$21	$16
85%	Current	$80	$74	$72	$70	$66	$64	$62	$62	$61	$61	$59	$50	$34	$31	$26	$18	$16	$14
	10yr ave.	$97	$92	$88	$84	$79	$75	$71	$68	$66	$64	$62	$58	$51	$44	$38	$27	$23	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$19	$18	$17	$16	$15	$15	$15	$15	$14	$14	$14	$12	$8	$7	$6	$4	$4	$3
		10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$10	$9	$6	$5	$4
	30%	Current	$23	$21	$20	$20	$19	$18	$18	$17	$17	$17	$17	$14	$10	$9	$7	$5	$5	$4
		10yr ave.	$27	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$15	$12	$11	$8	$6	$5
	35%	Current	$26	$25	$24	$23	$22	$21	$21	$20	$20	$20	$19	$17	$11	$10	$9	$6	$5	$5
		10yr ave.	$32	$30	$29	$28	$26	$25	$23	$22	$22	$21	$20	$19	$17	$15	$13	$9	$8	$6
	40%	Current	$30	$28	$27	$26	$25	$24	$23	$23	$23	$23	$22	$19	$13	$12	$10	$7	$6	$5
		10yr ave.	$36	$35	$33	$31	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$10	$9	$6
	45%	Current	$34	$32	$30	$30	$28	$27	$26	$26	$26	$26	$25	$21	$15	$13	$11	$8	$7	$6
		10yr ave.	$41	$39	$37	$35	$33	$32	$30	$29	$28	$27	$26	$25	$22	$19	$16	$12	$10	$7
	50%	Current	$38	$35	$34	$33	$31	$30	$29	$29	$29	$29	$28	$24	$16	$15	$12	$8	$8	$7
		10yr ave.	$46	$43	$41	$39	$37	$35	$33	$32	$31	$30	$29	$27	$24	$21	$18	$13	$11	$8
	55%	Current	$42	$39	$37	$36	$34	$33	$32	$32	$32	$32	$30	$26	$18	$16	$14	$9	$8	$7
		10yr ave.	$50	$48	$45	$43	$41	$39	$37	$35	$34	$33	$32	$30	$27	$23	$20	$14	$12	$9
	60%	Current	$45	$42	$41	$39	$37	$36	$35	$35	$35	$34	$33	$28	$19	$18	$15	$10	$9	$8
		10yr ave.	$55	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$13	$10
	65%	Current	$49	$46	$44	$43	$40	$39	$38	$38	$37	$37	$36	$31	$21	$19	$16	$11	$10	$9
		10yr ave.	$59	$57	$54	$51	$48	$46	$43	$42	$40	$39	$38	$35	$31	$27	$24	$17	$14	$10
	70%	Current	$53	$49	$47	$46	$43	$42	$41	$41	$40	$40	$39	$33	$23	$20	$17	$12	$11	$9
		10yr ave.	$64	$61	$58	$55	$52	$49	$47	$45	$43	$42	$41	$38	$34	$29	$25	$18	$15	$11
	75%	Current	$57	$53	$51	$49	$46	$45	$44	$44	$43	$43	$41	$35	$24	$22	$18	$13	$11	$10
		10yr ave.	$68	$65	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$31	$27	$19	$16	$12
	80%	Current	$60	$56	$54	$53	$49	$48	$47	$47	$46	$46	$44	$38	$26	$23	$20	$14	$12	$11
		10yr ave.	$73	$70	$66	$63	$60	$56	$53	$51	$49	$48	$47	$44	$39	$33	$29	$21	$17	$13
	85%	Current	$64	$60	$57	$56	$53	$51	$50	$49	$49	$49	$47	$40	$28	$25	$21	$14	$13	$11
		10yr ave.	$77	$74	$70	$67	$63	$60	$57	$54	$52	$51	$50	$46	$41	$35	$31	$22	$18	$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$14	$13	$13	$12	$12	$11	$11	$11	$11	$11	$10	$9	$6	$5	$5	$3	$3	$3
	10yr ave.	$17	$16	$16	$15	$14	$13	$13	$12	$12	$11	$11	$10	$9	$8	$7	$5	$4	$3
30%	Current	$17	$16	$15	$15	$14	$14	$13	$13	$13	$13	$12	$11	$7	$7	$6	$4	$3	$3
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$11	$9	$8	$6	$5	$4
35%	Current	$20	$18	$18	$17	$16	$16	$15	$15	$15	$15	$14	$12	$9	$8	$6	$4	$4	$4
	10yr ave.	$24	$23	$22	$21	$20	$18	$18	$17	$16	$16	$15	$14	$13	$11	$10	$7	$6	$4
40%	Current	$23	$21	$20	$20	$19	$18	$18	$17	$17	$17	$17	$14	$10	$9	$7	$5	$5	$4
	10yr ave.	$27	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$15	$12	$11	$8	$6	$5
45%	Current	$26	$24	$23	$22	$21	$20	$20	$20	$19	$19	$19	$16	$11	$10	$8	$6	$5	$5
	10yr ave.	$31	$29	$28	$27	$25	$24	$23	$22	$21	$20	$20	$18	$16	$14	$12	$9	$7	$5
50%	Current	$28	$26	$25	$25	$23	$23	$22	$22	$22	$21	$21	$18	$12	$11	$9	$6	$6	$5
	10yr ave.	$34	$33	$31	$30	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
55%	Current	$31	$29	$28	$27	$26	$25	$24	$24	$24	$24	$23	$19	$13	$12	$10	$7	$6	$6
	10yr ave.	$38	$36	$34	$32	$31	$29	$28	$26	$25	$25	$24	$23	$20	$17	$15	$11	$9	$7
60%	Current	$34	$32	$30	$30	$28	$27	$26	$26	$26	$26	$25	$21	$15	$13	$11	$8	$7	$6
	10yr ave.	$41	$39	$37	$35	$33	$32	$30	$29	$28	$27	$26	$25	$22	$19	$16	$12	$10	$7
65%	Current	$37	$34	$33	$32	$30	$29	$29	$28	$28	$28	$27	$23	$16	$14	$12	$8	$7	$7
	10yr ave.	$44	$42	$40	$38	$36	$34	$33	$31	$30	$29	$28	$27	$24	$20	$18	$13	$10	$8
70%	Current	$40	$37	$35	$35	$32	$32	$31	$31	$30	$30	$29	$25	$17	$15	$13	$9	$8	$7
	10yr ave.	$48	$46	$43	$41	$39	$37	$35	$34	$32	$31	$31	$29	$25	$22	$19	$14	$11	$8
75%	Current	$43	$39	$38	$37	$35	$34	$33	$33	$32	$32	$31	$27	$18	$16	$14	$9	$9	$8
	10yr ave.	$51	$49	$47	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$23	$20	$15	$12	$9
80%	Current	$45	$42	$41	$39	$37	$36	$35	$35	$35	$34	$33	$28	$19	$18	$15	$10	$9	$8
	10yr ave.	$55	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$29	$25	$22	$16	$13	$10
85%	Current	$48	$45	$43	$42	$39	$38	$37	$37	$37	$37	$35	$30	$21	$19	$16	$11	$10	$9
	10yr ave.	$58	$55	$53	$50	$47	$45	$43	$41	$39	$38	$37	$35	$31	$26	$23	$16	$14	$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$9	$9	$8	$8	$8	$8	$7	$7	$7	$7	$7	$6	$4	$4	$3	$2	$2	$2
	10yr ave.	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$6	$5	$5	$3	$3	$2
30%	Current	$11	$11	$10	$10	$9	$9	$9	$9	$9	$9	$8	$7	$5	$4	$4	$3	$2	$2
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$3	$2
35%	Current	$13	$12	$12	$12	$11	$11	$10	$10	$10	$10	$10	$8	$6	$5	$4	$3	$3	$2
	10yr ave.	$16	$15	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$8	$7	$6	$5	$4	$3
40%	Current	$15	$14	$14	$13	$12	$12	$12	$12	$12	$11	$11	$9	$6	$6	$5	$3	$3	$3
	10yr ave.	$18	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$8	$7	$5	$4	$3
45%	Current	$17	$16	$15	$15	$14	$14	$13	$13	$13	$13	$12	$11	$7	$7	$6	$4	$3	$3
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$11	$9	$8	$6	$5	$4
50%	Current	$19	$18	$17	$16	$15	$15	$15	$15	$14	$14	$14	$12	$8	$7	$6	$4	$4	$3
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$10	$9	$6	$5	$4
55%	Current	$21	$19	$19	$18	$17	$17	$16	$16	$16	$16	$15	$13	$9	$8	$7	$5	$4	$4
	10yr ave.	$25	$24	$23	$22	$20	$19	$18	$18	$17	$16	$16	$15	$13	$11	$10	$7	$6	$4
60%	Current	$23	$21	$20	$20	$19	$18	$18	$17	$17	$17	$17	$14	$10	$9	$7	$5	$5	$4
	10yr ave.	$27	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$15	$12	$11	$8	$6	$5
65%	Current	$25	$23	$22	$21	$20	$20	$19	$19	$19	$19	$18	$15	$11	$9	$8	$5	$5	$4
	10yr ave.	$30	$28	$27	$26	$24	$23	$22	$21	$20	$19	$19	$18	$16	$13	$12	$8	$7	$5
70%	Current	$26	$25	$24	$23	$22	$21	$21	$20	$20	$20	$19	$17	$11	$10	$9	$6	$5	$5
	10yr ave.	$32	$30	$29	$28	$26	$25	$23	$22	$22	$21	$20	$19	$17	$15	$13	$9	$8	$6
75%	Current	$28	$26	$25	$25	$23	$23	$22	$22	$22	$21	$21	$18	$12	$11	$9	$6	$6	$5
	10yr ave.	$34	$33	$31	$30	$28	$26	$25	$24	$23	$22	$22	$20	$18	$16	$14	$10	$8	$6
80%	Current	$30	$28	$27	$26	$25	$24	$23	$23	$23	$23	$22	$19	$13	$12	$10	$7	$6	$5
	10yr ave.	$36	$35	$33	$31	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$10	$9	$6
85%	Current	$32	$30	$29	$28	$26	$26	$25	$25	$25	$24	$23	$20	$14	$12	$10	$7	$6	$6
	10yr ave.	$39	$37	$35	$33	$32	$30	$28	$27	$26	$25	$25	$23	$21	$18	$15	$11	$9	$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.