JEMALONG WOOL BULLETIN

(week ending 14/07/2016)

Table 1: Northern Region Micron Price Guides

WEEK 02				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic. Price Guides	14/07/2016 Current Price	7/07/2016 Weekly Change		15/07/2015 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1333	-8	-0.6%	1241	+92	7%	1198	+135	11%	1341	-8	-1%	1005	1399	1168	+165	14%	96%	755	1491	1051	+282	27%	94%
16*	1615	+10	0.6%	1600	+15	1%	1473	+142	10%	1650	-35	-2%	1340	1730	1526	+89	6%	79%	1350	2800	1713	-98	-6%	50%
16.5*	1605	+10	0.6%	1580	+25	2%	1457	+148	10%	1625	-20	-1%	1300	1660	1468	+137	9%	90%	1290	2680	1590	+15	1%	72%
17*	1595	+5	0.3%	1545	+50	3%	1378	+217	16%	1620	-25	-2%	1245	1640	1429	+166	12%	93%	1190	2530	1484	+111	7%	81%
17.5*	1575	-5	-0.3%	1535	+40	3%	1337	+238	18%	1600	-25	-2%	1200	1620	1405	+170	12%	92%	1130	2360	1419	+156	11%	84%
18	1543	-11	-0.7%	1438	+105	7%	1401	+142	10%	1558	-15	-1%	1163	1607	1359	+184	14%	93%	1044	2193	1352	+191	14%	87%
18.5	1520	-15	-1.0%	1392	+128	9%	1358	+162	12%	1535	-15	-1%	1134	1579	1331	+189	14%	94%	986	1963	1289	+231	18%	90%
19	1501	-15	-1.0%	1345	+156	12%	1286	+215	17%	1516	-15	-1%	1113	1553	1296	+205	16%	95%	902	1776	1221	+280	23%	91%
19.5	1486	-22	-1.5%	1318	+168	13%	1249	+237	19%	1508	-22	-1%	1093	1529	1272	+214	17%	97%	821	1670	1161	+325	28%	95%
20	1479	-24	-1.6%	1303	+176	14%	1229	+250	20%	1503	-24	-2%	1080	1517	1255	+224	18%	98%	746	1588	1111	+368	33%	98%
21	1469	-23	-1.5%	1298	+171	13%	1216	+253	21%	1492	-23	-2%	1076	1500	1244	+225	18%	98%	714	1522	1079	+390	36%	98%
22	1456	-13	-0.9%	1285	+171	13%	1207	+249	21%	1469	-13	-1%	1060	1469	1229	+227	18%	98%	692	1469	1052	+404	38%	99%
23	1445	-11	-0.8%	1268	+177	14%	1195	+250	21%	1456	-11	-1%	1046	1456	1213	+232	19%	99%	675	1456	1024	+421	41%	99%
24	1360	+3	0.2%	1168	+192	16%	1156	+204	18%	1360	0	0%	973	1360	1130	+230	20%	100%	647	1360	950	+410	43%	100%
25	1182	+14	1.2%	1113	+69	6%	1051	+131	12%	1201	-19	-2%	811	1245	996	+186	19%	94%	567	1245	827	+355	43%	98%
26	1103	+31	2.9%	1055	+48	5%	960	+143	15%	1145	-42	-4%	738	1165	908	+195	21%	94%	532	1165	745	+358	48%	98%
28	755	0		883	-128	-14%	724	+31	4%	948	-193	-20%	583	974	762	-7	-1%	52%	424	974	590	+165	28%	85%
30	636	-14	-2.2%	795	-159	-20%	641	-5	-1%	897	-261	-29%	543	897	710	-74	-10%	31%	343	897	532	+104	20%	77%
32	515	-16	-3.0%	678	-163	-24%	520	-5	-1%	762	-247	-32%	468	762	620	-105	-17%	9%	297	762	467	+48	10%	63%
MC	1084	-4	-0.4%	1005	+79	8%	1010	+74	7%	1152	-68	-6%	743	1152	930	+154	17%	80%	392	1152	689	+395	57%	94%

AU BALES OFFERED	40,935
AU BALES SOLD	37,556
AU PASSED-IN%	8.3%
AUD/USD	0.76414

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

MARKET COMMENTARY

After four weeks of price gains the AWEX Northern Region Indicator (NRI) faltered this week when it eased back 8 cents, moving into the annual three week recess at a closing level of 1333 cents. Weighing down on local wool prices was continuing strength in the Australian dollar which pushed through 76 US cents, almost 1 cent higher than the previous week. In US terms the EMI continued to climb and made a 12-month high, closing the week 5 cents higher at 998 US cents.

The spike in wool prices over recent weeks appeared to encourage wool into the marketplace and just under 41,000 bales were eventually offered this week, almost 2,000 more than last sale. The Merino Fleece portion of the catalogue was the main drag on the Indicator with prices as much as 25 cents lower. The finer types were least affected, particularly the more stylish types which even managed to firm in selected pockets. Despite the negative result there were some encouraging signs on the final day when a firming tendency was noted towards the close.

Merino Skirtings bucked the trend of the fleece sector and generally held firm on the previous week's levels. Crossbreds recorded mixed results, the limited finer types of 25/26 microns surged 30 cents or more on the back of strong support, whilst the broader 30/32 categories continued to trend lower. The Merino Carding Indicators also closed slightly lower at all three auctions.

The Australian Wool Market now goes into its annual mid-year recess. Sydney, Melbourne and Fremantle will take a three week break from sales and resume week beginning Monday the 8th of August.

Source: AWEX

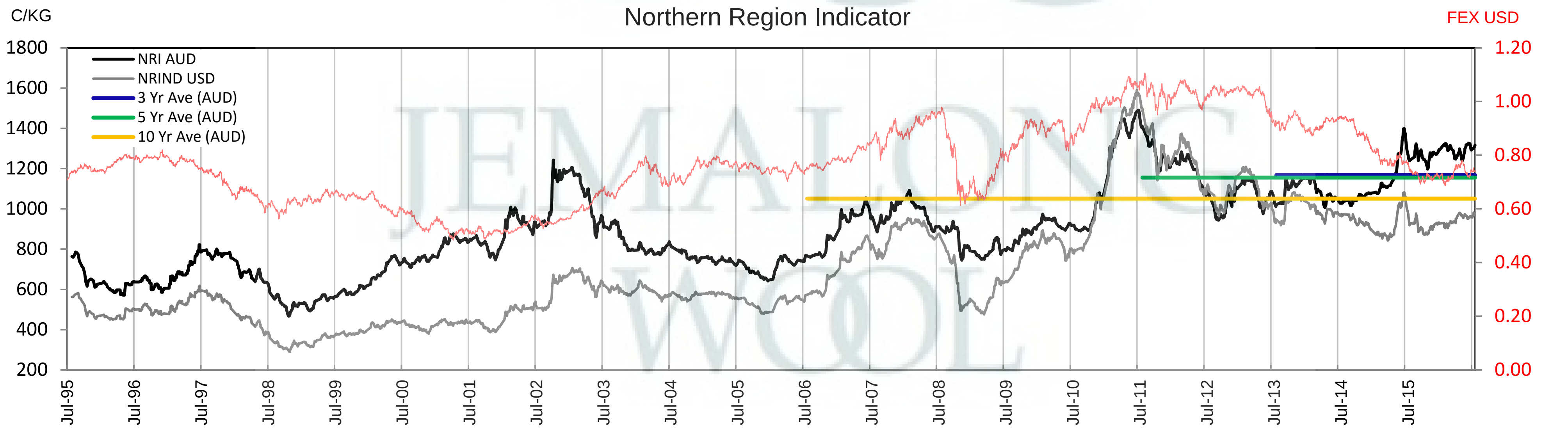


Table 2: Three Year Decile Table, since: 1/07/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1325	1280	1248	1200	1171	1149	1134	1127	1122	1107	1100	1040	854	764	647	616	516	782
2	20%	1420	1365	1310	1285	1227	1200	1177	1158	1144	1138	1132	1121	1055	882	786	660	629	550	794
3	30%	1480	1400	1340	1310	1260	1235	1201	1177	1164	1157	1143	1131	1066	909	805	670	635	560	810
4	40%	1520	1430	1360	1330	1285	1256	1215	1192	1180	1167	1159	1146	1079	917	821	678	645	569	820
5	50%	1560	1470	1400	1370	1310	1280	1259	1238	1218	1212	1197	1188	1095	937	847	719	669	599	839
6	60%	1580	1500	1440	1410	1360	1335	1304	1284	1263	1253	1236	1219	1119	999	930	791	702	613	949
7	70%	1600	1543	1510	1490	1445	1419	1382	1351	1326	1307	1289	1271	1177	1071	998	826	760	657	1065
8	80%	1620	1565	1545	1530	1485	1457	1409	1377	1354	1348	1328	1314	1201	1113	1029	844	794	698	1084
9	90%	1635	1605	1585	1570	1528	1494	1464	1435	1411	1400	1381	1357	1244	1171	1086	896	831	714	1097
10	100%	1730	1660	1640	1620	1607	1579	1553	1529	1517	1500	1469	1456	1360	1245	1165	974	897	762	1152
MPG		1615	1605	1595	1575	1543	1520	1501	1486	1479	1469	1456	1445	1360	1182	1103	755	636	515	1084
3 Yr Percentile		79%	90%	93%	92%	93%	94%	95%	97%	98%	98%	98%	99%	100%	94%	94%	52%	31%	9%	80%

Table 3: Ten Year Decile Table, sinc 1/07/2006

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1255	1190	1131	1063	988	900	823	787	775	758	732	634	577	446	376	325	450
2	20%	1510	1400	1290	1225	1172	1128	1059	974	917	880	854	833	783	661	598	462	398	348	512
3	30%	1560	1420	1320	1280	1208	1161	1099	1032	982	947	920	891	824	697	615	475	412	358	570
4	40%	1590	1450	1360	1310	1253	1206	1143	1097	1054	996	953	921	848	719	639	488	430	386	608
5	50%	1610	1490	1400	1350	1293	1253	1194	1150	1117	1090	1069	1046	981	850	751	579	531	466	658
6	60%	1650	1530	1440	1400	1358	1295	1237	1186	1164	1151	1136	1116	1041	891	794	631	581	497	731
7	70%	1700	1595	1520	1480	1419	1343	1294	1264	1229	1215	1194	1157	1072	915	820	659	623	553	781
8	80%	1800	1700	1580	1550	1485	1447	1399	1361	1322	1296	1254	1219	1102	968	865	685	643	578	816
9	90%	2100	1910	1730	1625	1570	1520	1478	1434	1382	1348	1318	1285	1176	1066	976	820	730	643	1058
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1469	1456	1360	1245	1165	974	897	762	1152
MPG		1615	1605	1595	1575	1543	1520	1501	1486	1479	1469	1456	1445	1360	1182	1103	755	636	515	1084
10 Yr Percentile		50%	72%	81%	84%	87%	90%	91%	95%	98%	98%	99%	99%	100%	98%	98%	85%	77%	63%	94%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1304 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1237 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 8 July 2016

CONTRACT MONTH	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Jul-2016	13/03/16 **1410**	19/05/16 **1450**		15/06/16 **1400**				
Aug-2016		12/07/16 **1495**		6/07/16 **1450**				
Sep-2016		6/07/16 **1460**		8/07/16 **1400**		24/05/16 **1320**		
Oct-2016		7/07/16 **1450**		6/07/16 **1350**				
Nov-2016		6/07/16 **1435**		13/07/16 **1350**				
Dec-2016		6/04/16 **1400**		11/05/16 **1325**				
Jan-2017		7/07/16 **1450**		16/07/15 **1250**				24/03/16 **655**
Feb-2017	14/12/15 **1430**			20/01/16 **1300**				
Mar-2017	24/05/16 **1460**	19/05/16 **1420**						
Apr-2017		6/07/16 **1435**		24/06/16 **1300**				
May-2017								
Jun-2017				5/04/16 **1300**				
Jul-2017								
Aug-2017								
Sep-2017								
Oct-2017								
Nov-2017								
Dec-2017								
Jan-2018								
Feb-2018								
Mar-2018								
Apr-2018								
May-2018								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 02			Week 01			2015-16			2014-15			2013-14			2011-12			2006-07		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,439	14%	TECM	6,421	17%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
	2	AMEM	4,068	11%	CTXS	4,303	11%	CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
	3	LEMM	3,907	10%	LEMM	3,223	9%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
	4	PMWF	2,965	8%	PMWF	3,050	8%	LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
	5	FOXM	2,884	8%	FOXM	2,864	8%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
	6	CTXS	2,737	7%	AMEM	2,776	7%	AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
	7	MODM	2,106	6%	KATS	2,555	7%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
	8	KATS	1,980	5%	MODM	1,583	4%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
	9	MCHA	1,452	4%	TIAM	1,280	3%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
	10	TIAM	1,018	3%	MCHA	1,238	3%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
MFLC TOP 5	1	TECM	2,965	13%	CTXS	4,255	17%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
	2	PMWF	2,915	12%	TECM	3,998	16%	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
	3	CTXS	2,737	12%	PMWF	2,891	12%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
	4	AMEM	2,587	11%	KATS	2,499	10%	FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	LEMM	2,271	10%	LEMM	1,783	7%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
MSKT TOP 5	1	TECM	1,047	19%	TECM	953	18%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
	2	AMEM	899	16%	AMEM	680	13%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
	3	MODM	518	9%	MODM	509	10%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
	4	TIAM	384	7%	FOXM	435	8%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	LEMM	365	7%	LEMM	379	7%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
XB TOP 5	1	LEMM	1,142	25%	LEMM	948	20%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
	2	TECM	656	14%	TECM	874	19%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
	3	FOXM	537	12%	FOXM	520	11%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
	4	AMEM	515	11%	AMEM	501	11%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	MCHA	334	7%	UWCM	389	8%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
ODDS TOP 5	1	MCHA	906	23%	MCHA	767	23%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
	2	TECM	771	19%	TECM	596	18%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	13%	FOXM	30,367	11%
	3	VWPM	496	12%	VWPM	272	8%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219	10%	RWRS	26,036	9%
	4	FOXM	197	5%	UWCM	197	6%	FOXM	21,444	11%	LEMM	12,309	6%	FOXM	18,811	9%	VTRA	21,495	9%	DAWS	25,129	9%
	5	FRMF	159	4%	SNWF	195	6%	GWEA	10,802	5%	MAFM	11,640	5%	RWRS	13,524	6%	TECM	21,175	9%	MAFM	21,039	7%
Auction Totals		Offered	Sold		Offered	Sold		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		40,935	37,556		39,152	37,663		0			1,800,549	$1,545		1,625,113	$1,509		1,683,163	$1,599		2,270,874	$1,193	
		Passed-In	PI%		Passed-In	PI%		Export Value			Export Value			Export Value			Export Value			Export Value		
		3,379	8.3%		1,489	3.8%		TBA			$2,781,914,309			$2,452,791,892			$2,691,010,531			$2,709,269,973		

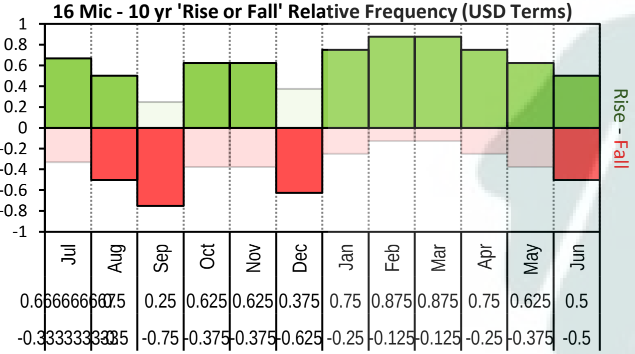
Table 6: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

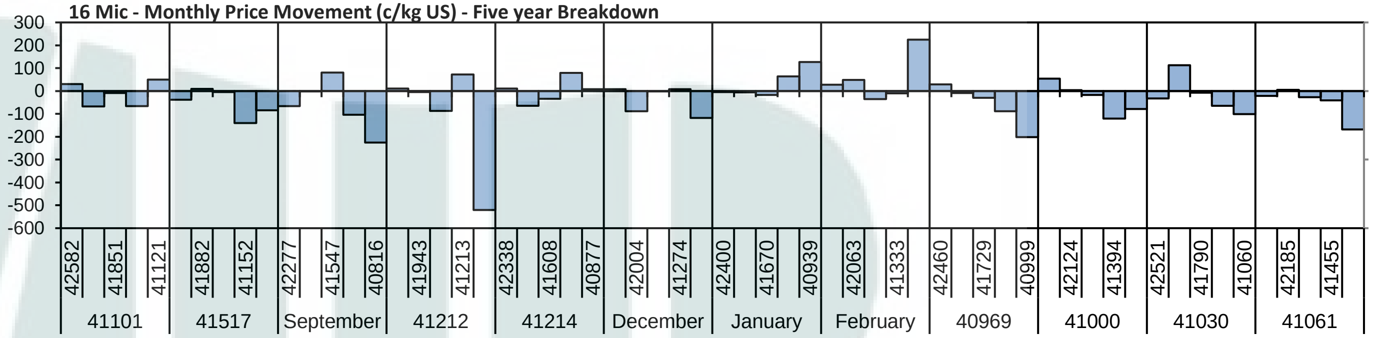
2015-16 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N03	Guyra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N04	Inverell	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N05	Armidale	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N06	Tamworth, Gunnedah, Quirindi	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N07	Moree	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N08	Narrabri	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
North Western & Far West	N09	Cobar, Bourke, Wanaaring	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N12	Walgett	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N13	Nyngan	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N14	Dubbo, Narromine	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N16	Dunedoo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N17	Mudgee, Wellington, Gulgong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N33	Coonabarabran	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N34	Coonamble	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N36	Gilgandra, Gulargambone	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N40	Brewarrina	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N10	Wilcannia, Broken Hill	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Central West	N15	Forbes, Parkes, Cowra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N18	Lithgow, Oberon	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N19	Orange, Bathurst	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N25	West Wyalong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N35	Condobolin, Lake Cargelligo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murrumbidgee	N26	Cootamundra, Temora	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N27	Adelong, Gundagai	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N29	Wagga, Narrandera	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N37	Griffith, Hillston	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N39	Hay, Coleambally	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murray	N11	Wentworth, Balranald	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N28	Albury, Corowa, Holbrook	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N31	Deniliquin	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N38	Finley, Berrigan, Jerilderie	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
South Eastern	N23	Goulburn, Young, Yass	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N24	Monaro (Cooma, Bombala)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N32	A.C.T.	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N43	South Coast (Bega)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
NSW		AWEX Sale Statistics 15-16	**T.B.A**	**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	June	114,214	-32,324	20.7	0.0	2.6	0.5	62.8	-1.0	85	-0.5	36	-0.7	49	-1.0
		Y.T.D	1,911,741	-149,478	21.0	0.0	2.0	0.1	64.4	-0.5	87	-1.0	34	0.0	50	0.0
	Previous Seasons Y.T.D.	2014-15	2,061,219	56025	21.0	0.1	1.9	-0.1	64.9	0.0	88	1.0	34	1.0	50	2.0
		2013-14	2,005,194	-96955	20.9	-0.3	2.0	-0.2	64.9	-0.2	87	0.0	33	-1.0	48	1.0
		2012-13	2,102,149	54,295	21.2	-0.3	2.2	0.2	65.1	-0.4	87	-0.3	34	0.3	49	-1.1

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

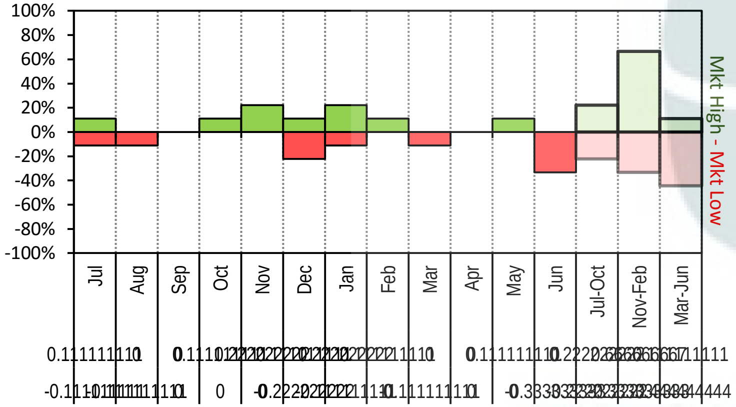


16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

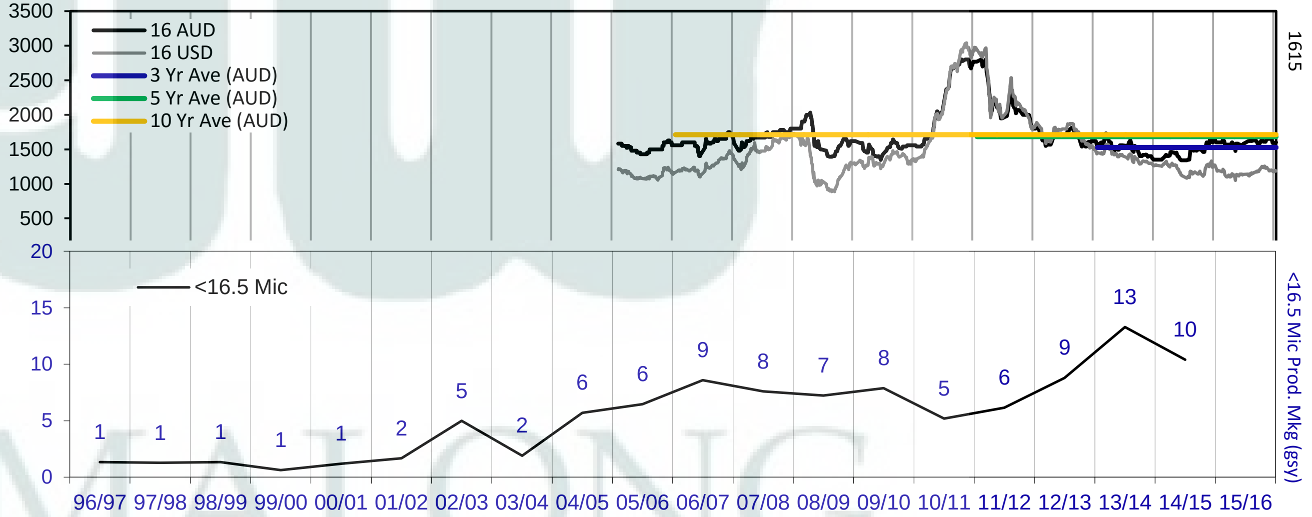


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

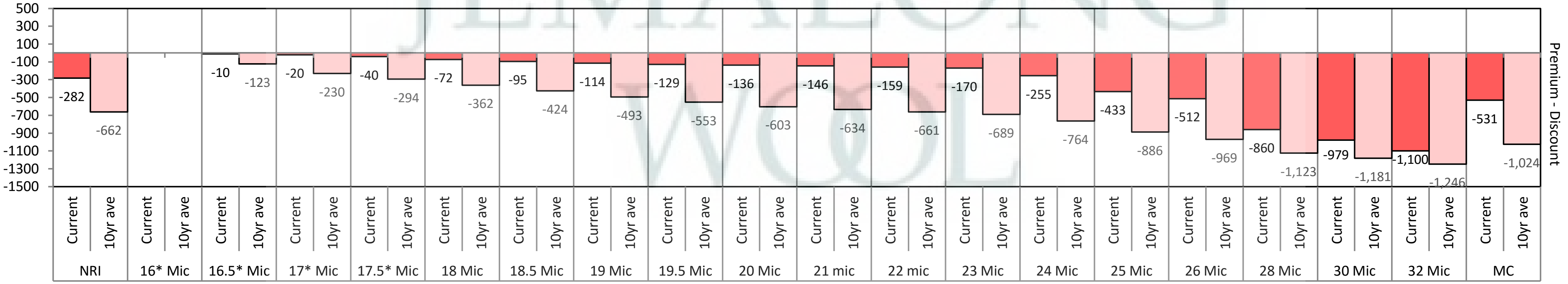
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

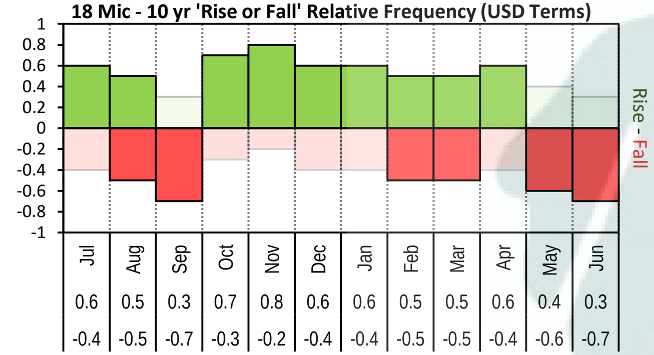


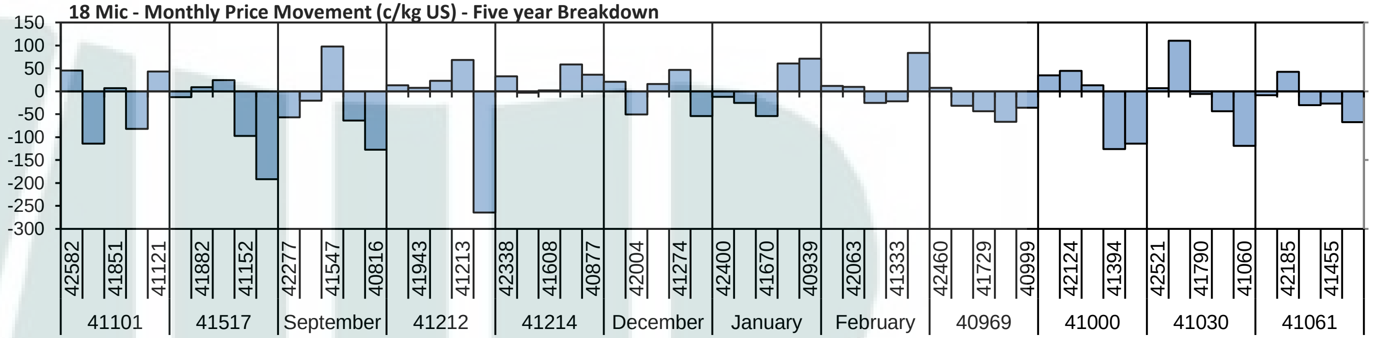
The above graph, shows how often the '12 month high & low' have been achieved for a



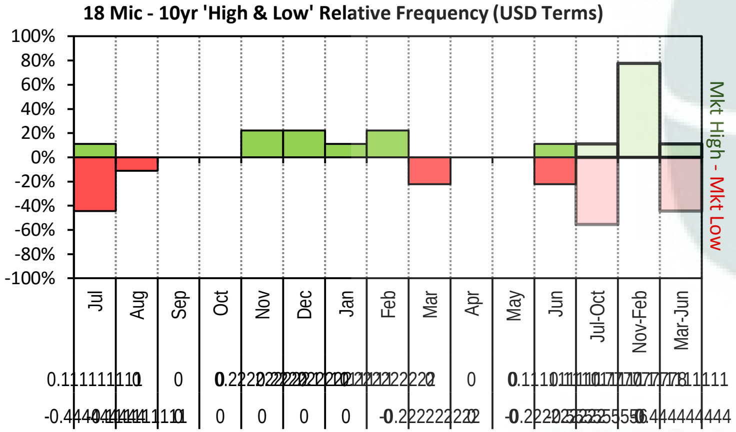
16 Mic - Price Differentials (c/kg cln) 14/07/16



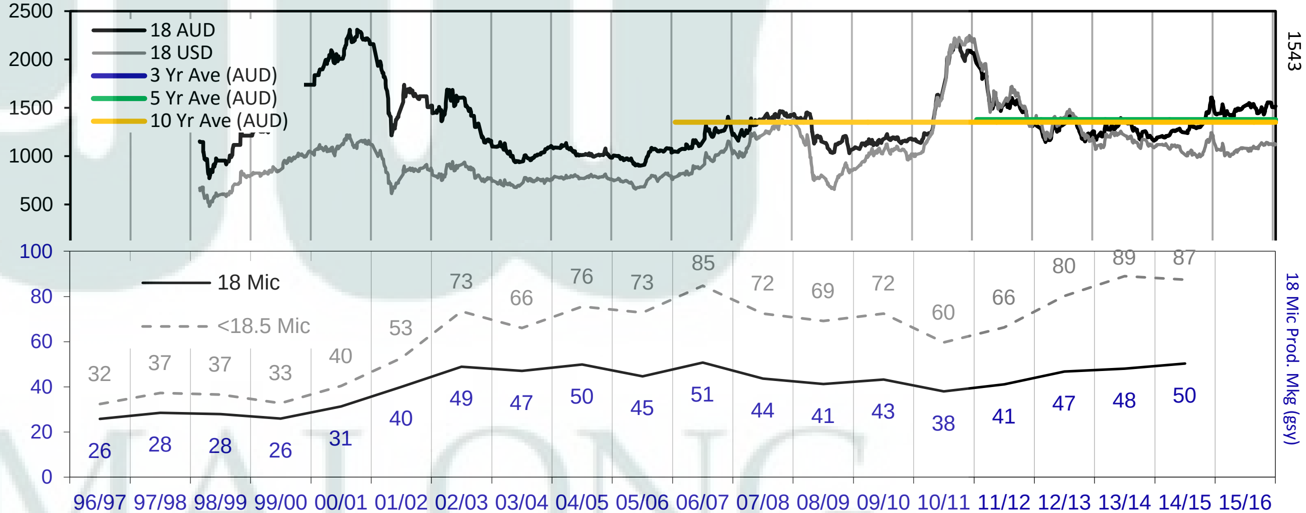


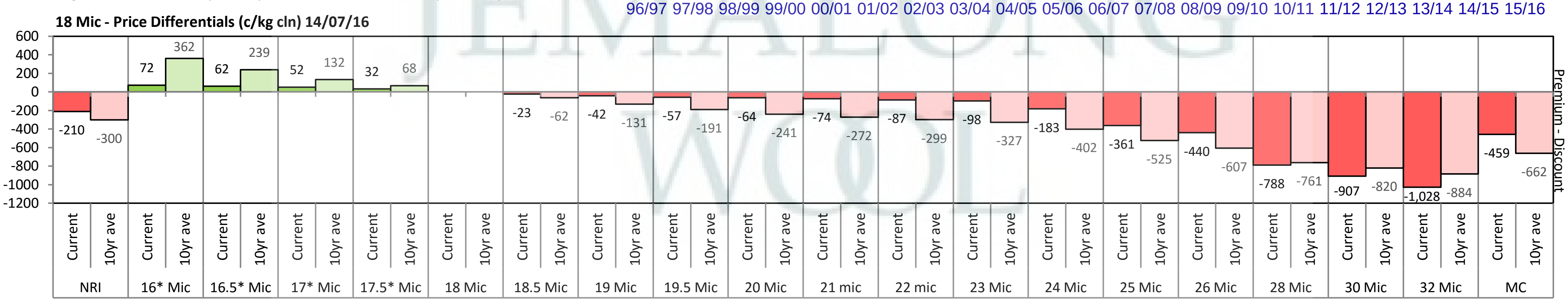


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

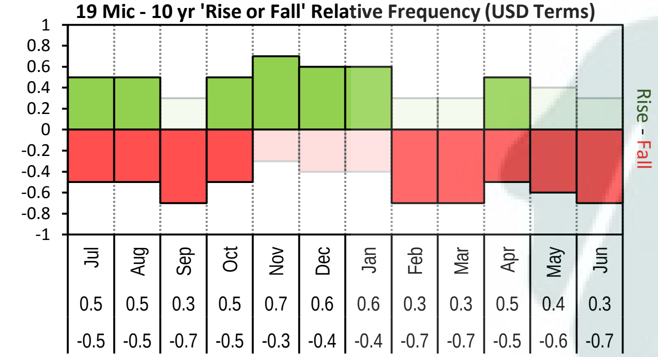


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

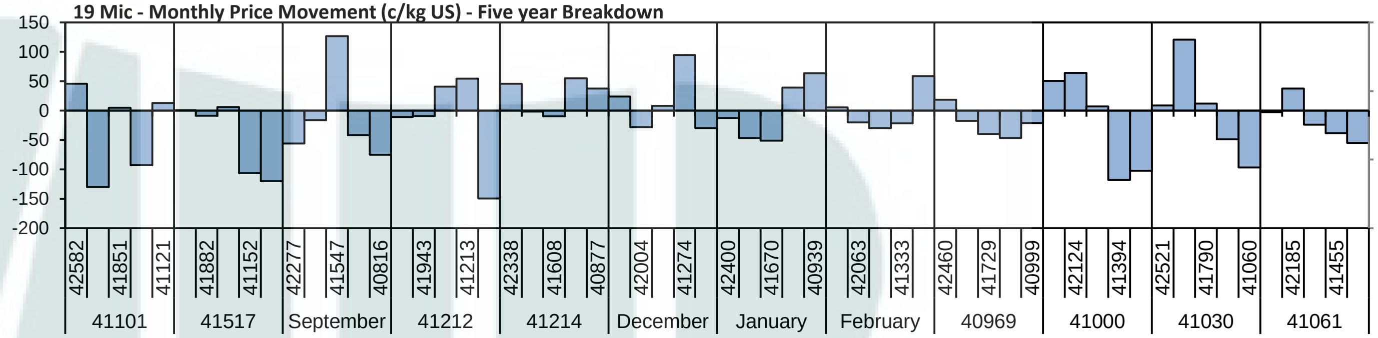




19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

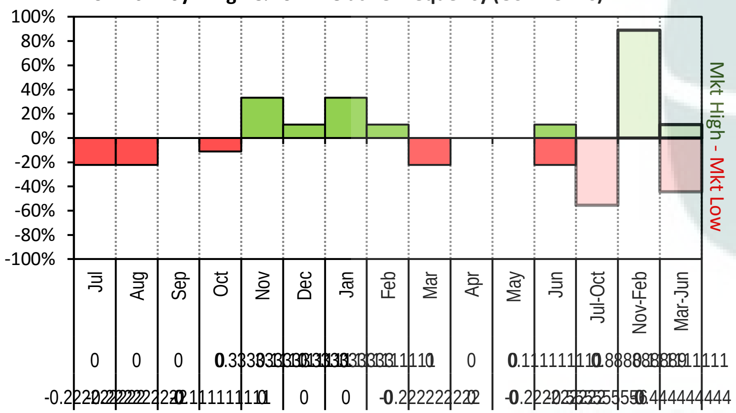


19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

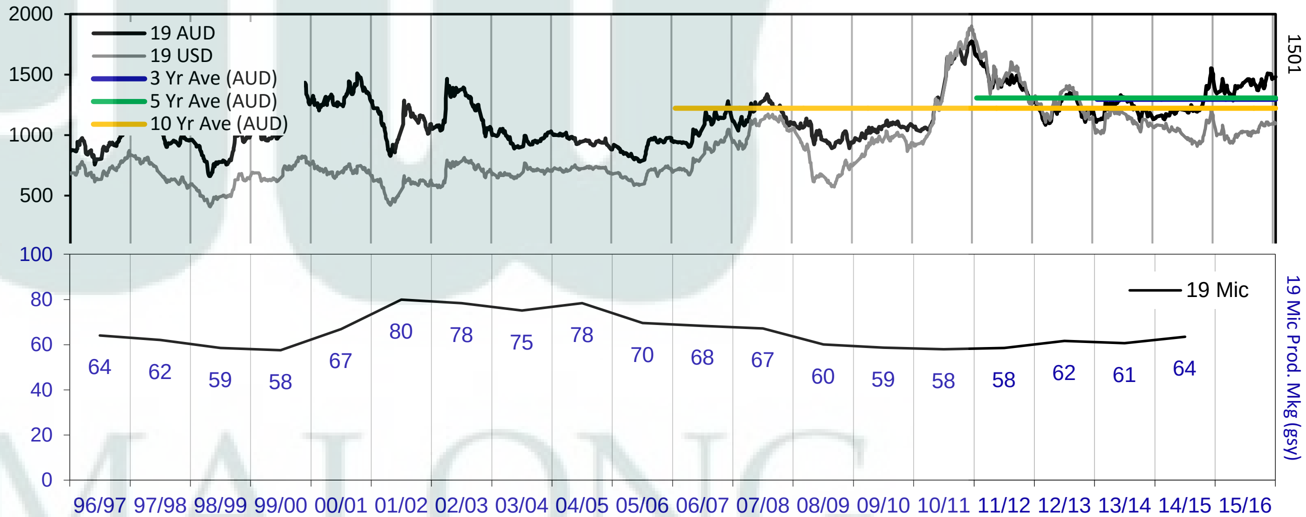


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

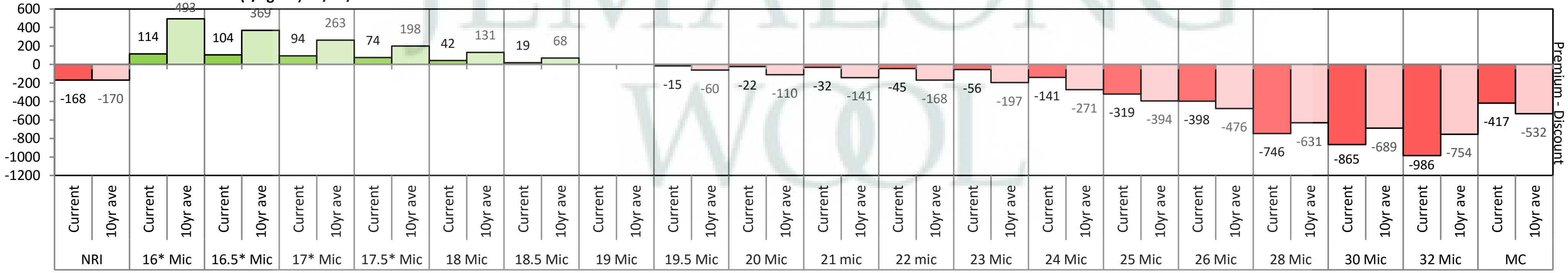
19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



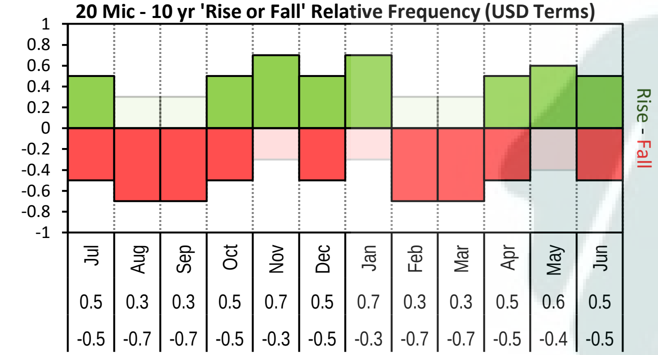
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



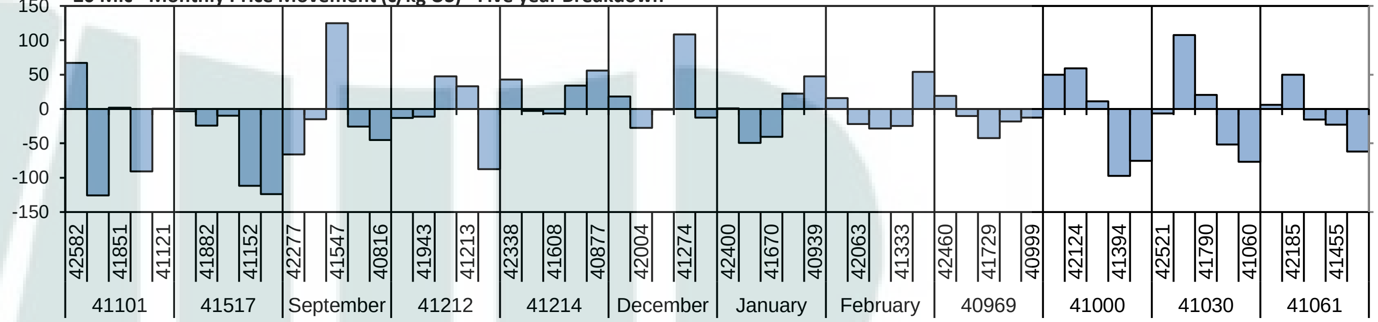
19 Mic - Price Differentials (c/kg cln) 14/07/16



20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

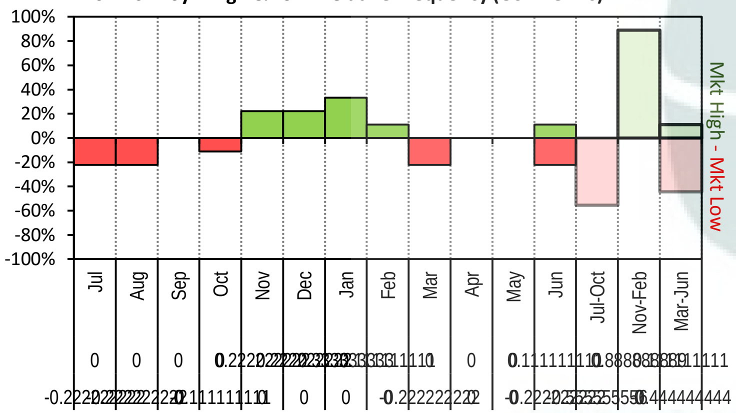


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

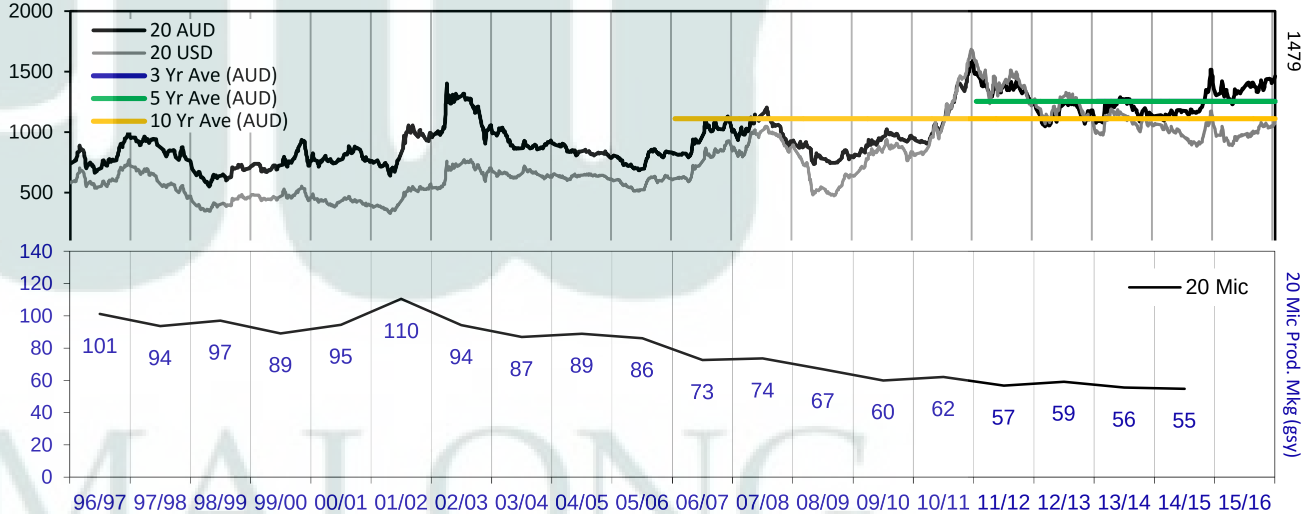


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

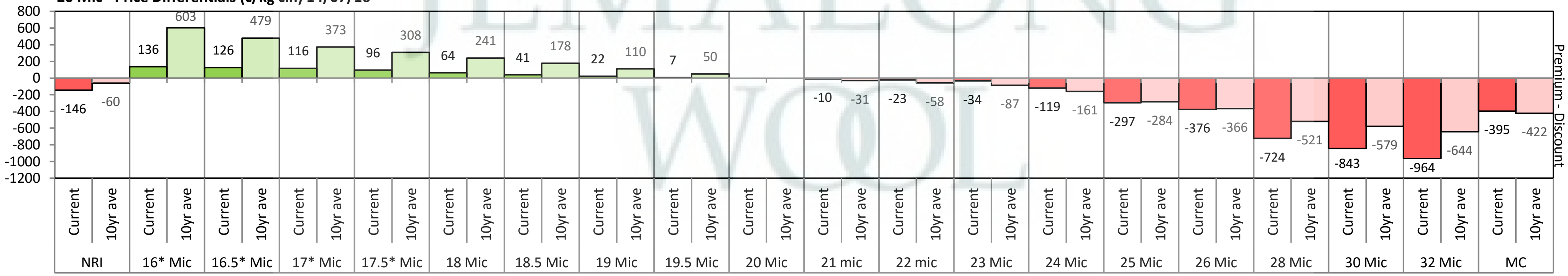
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



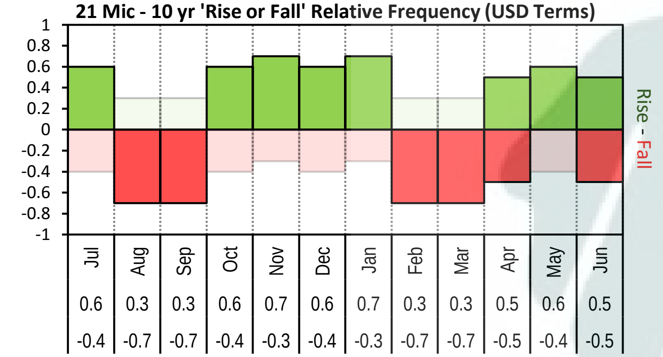
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

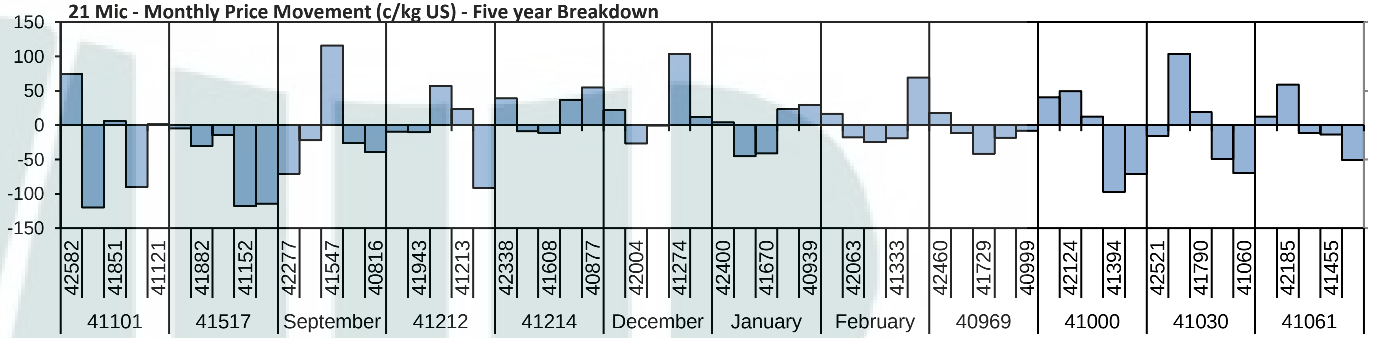


20 Mic - Price Differentials (c/kg cln) 14/07/16



JEMALONG WOOL BULLETIN
(week ending 14/07/2016)





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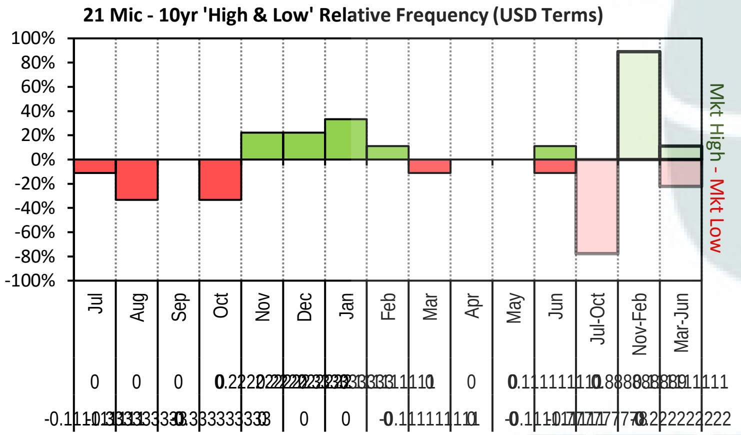

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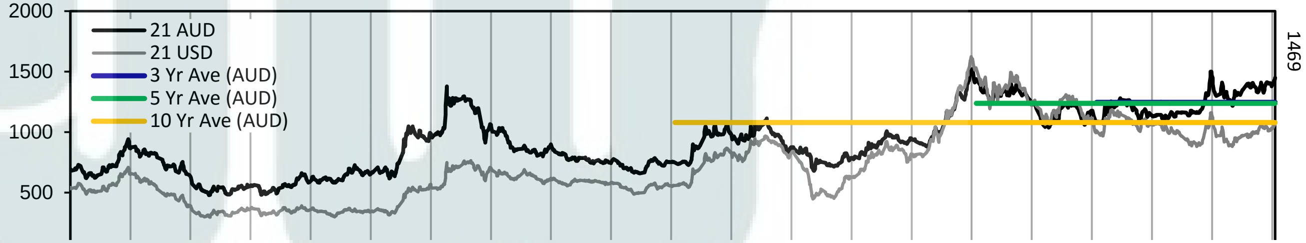

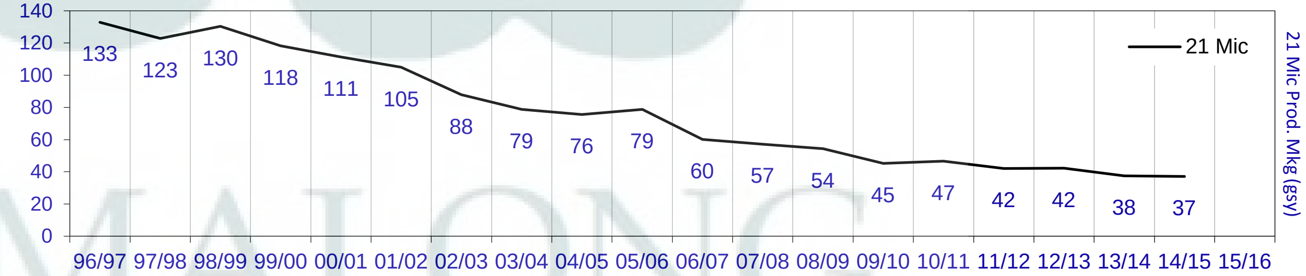

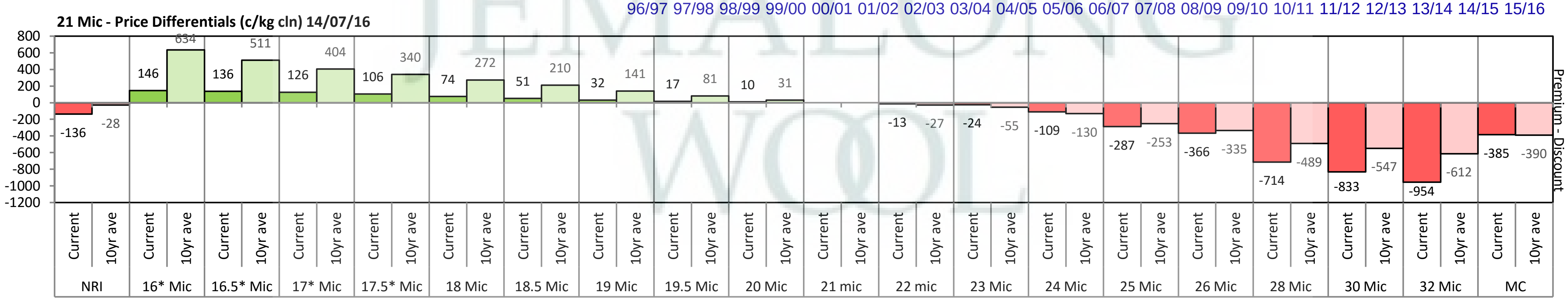

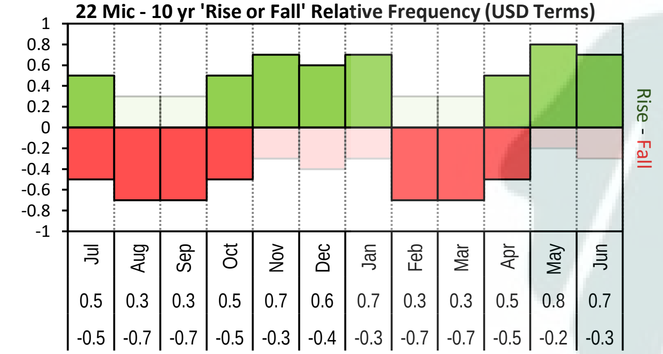

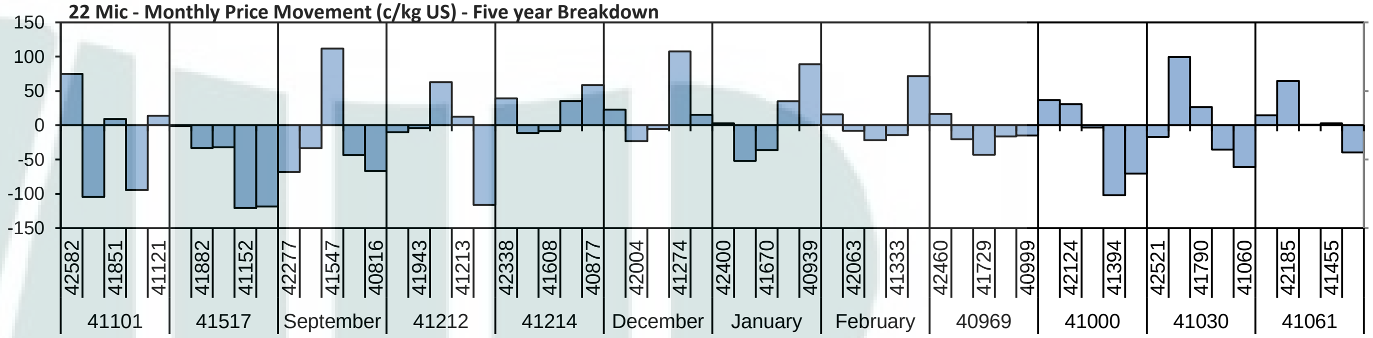

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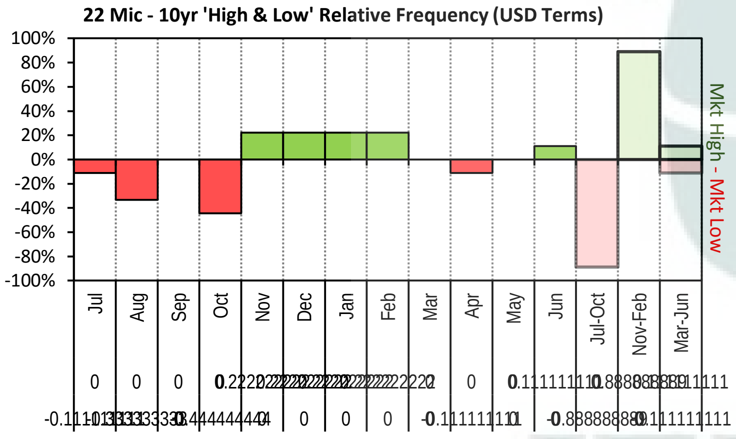

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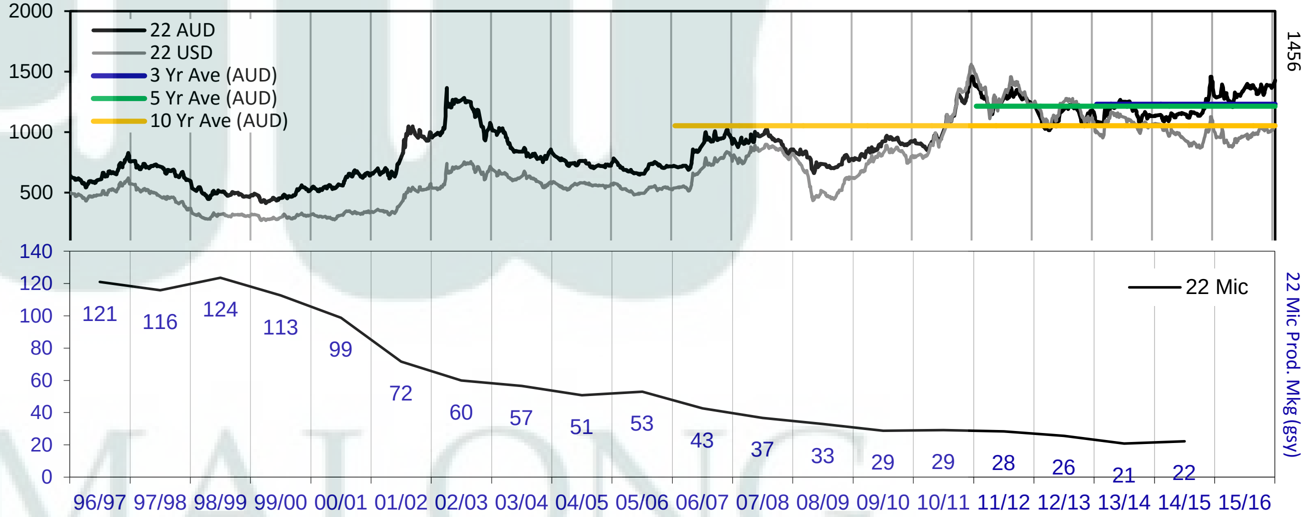
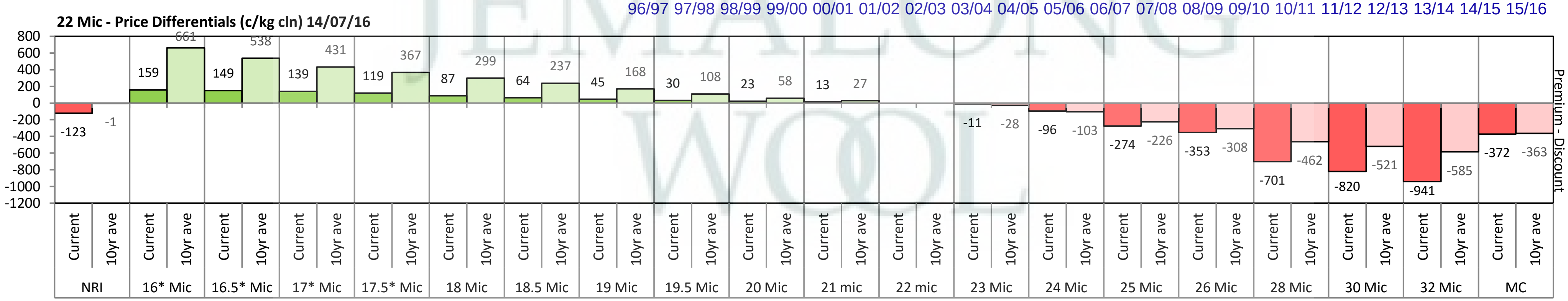
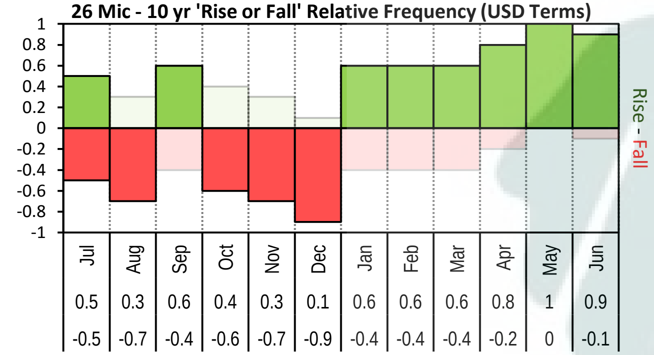
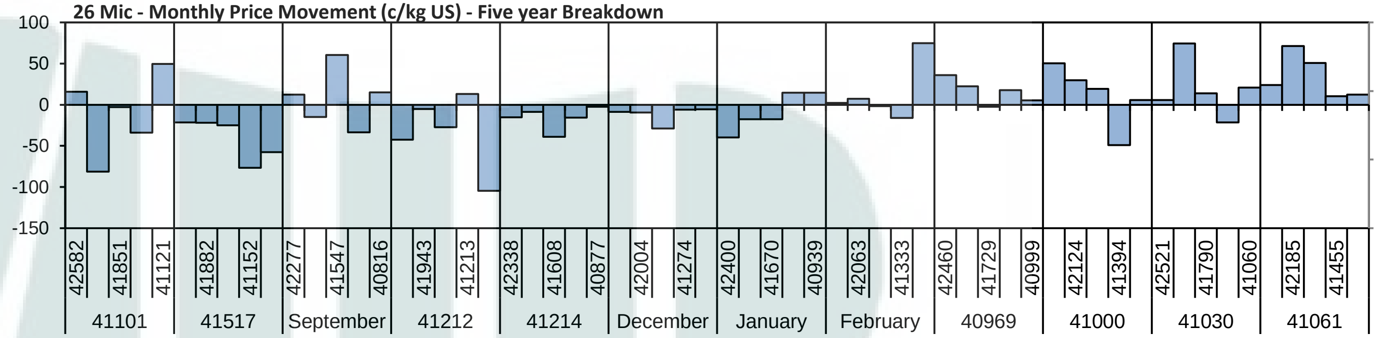




26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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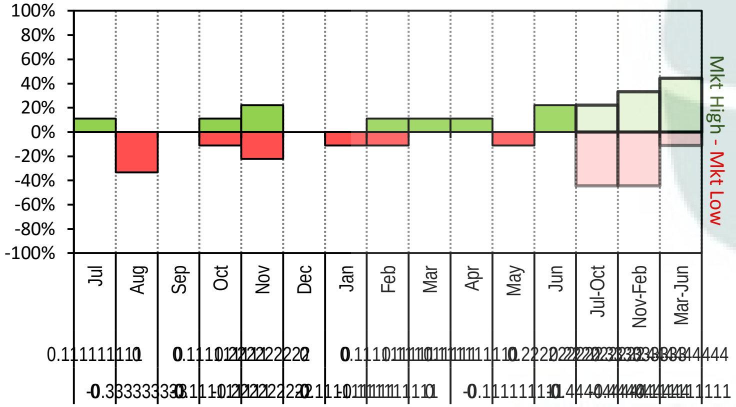
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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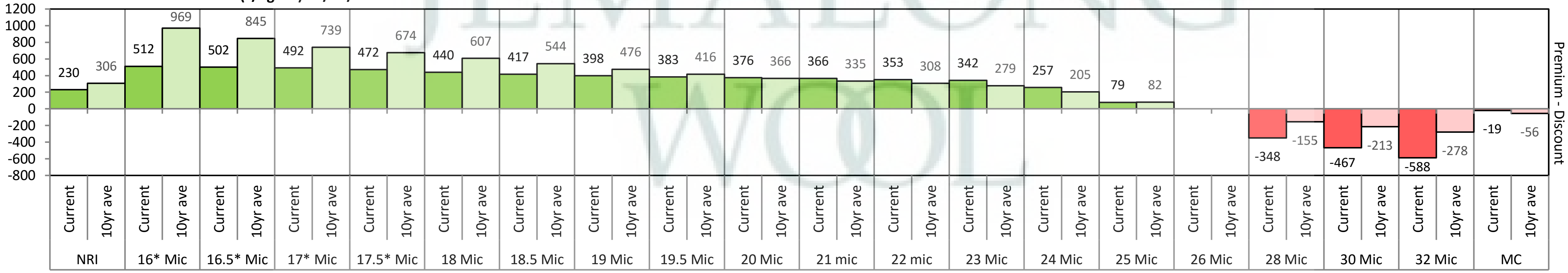
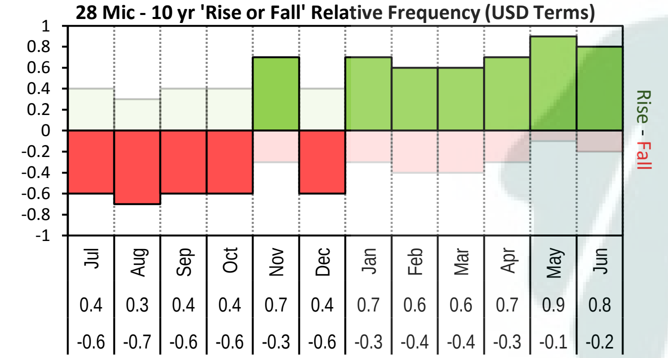
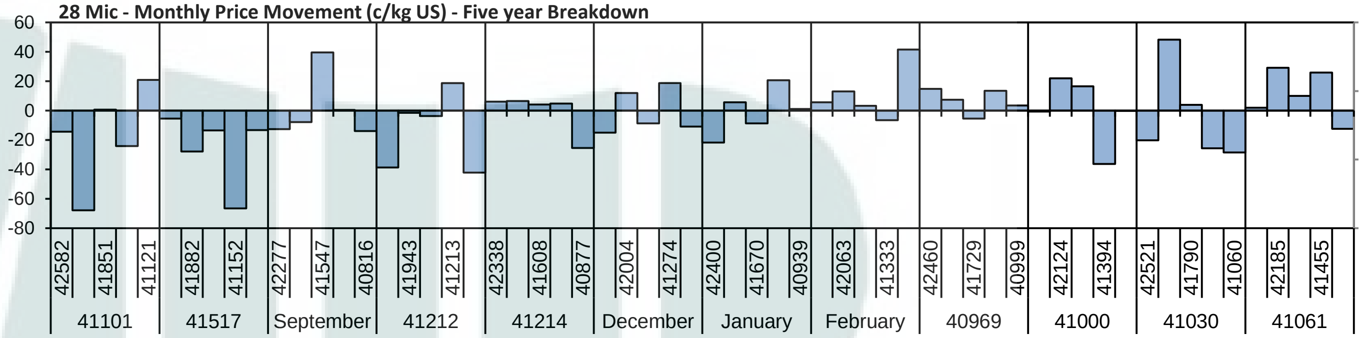
26 Mic - Price Differentials (c/kg cln) 14/07/16



JEMALONG WOOL BULLETIN
(week ending 14/07/2016)





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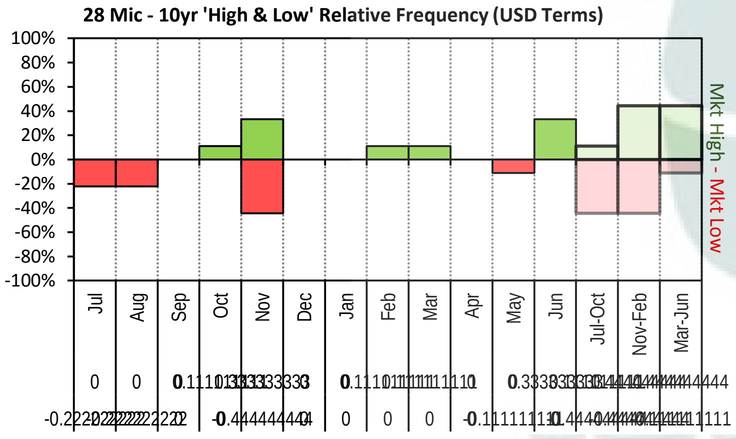

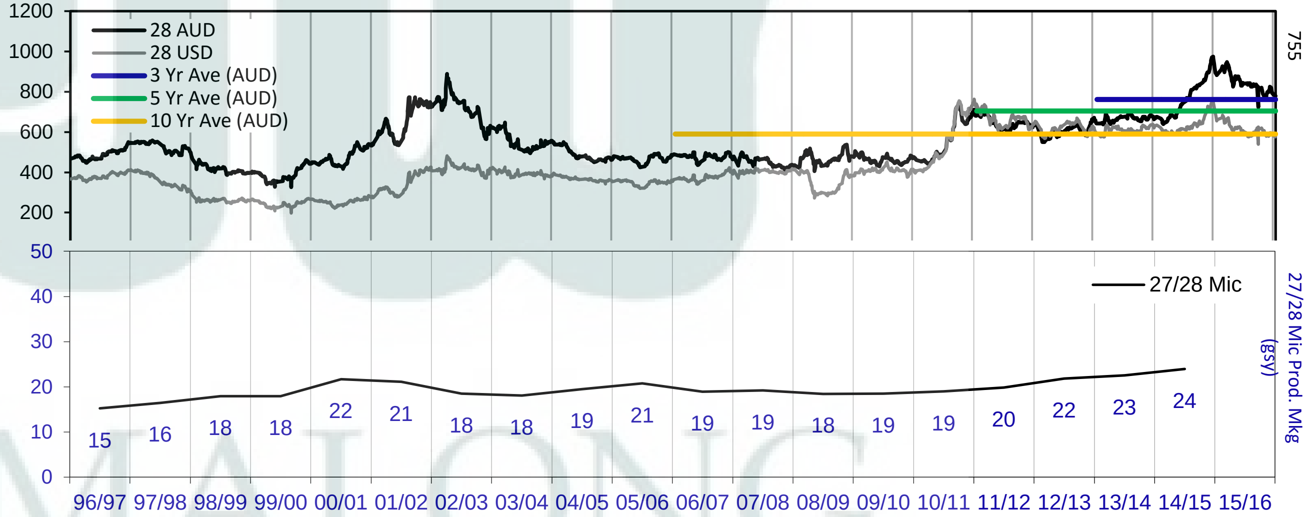

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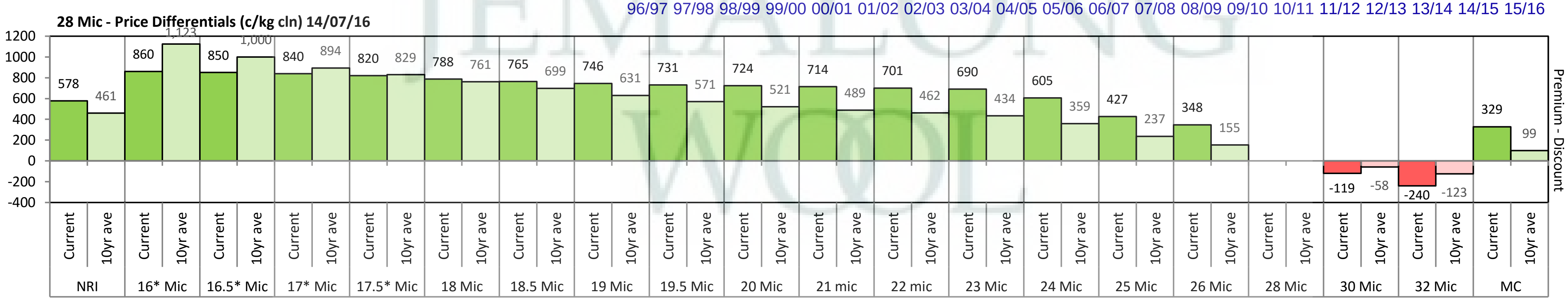

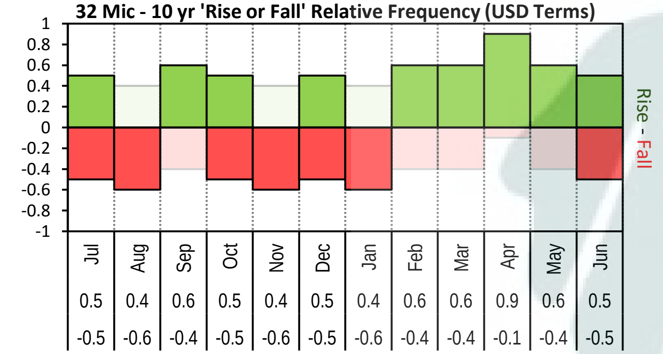

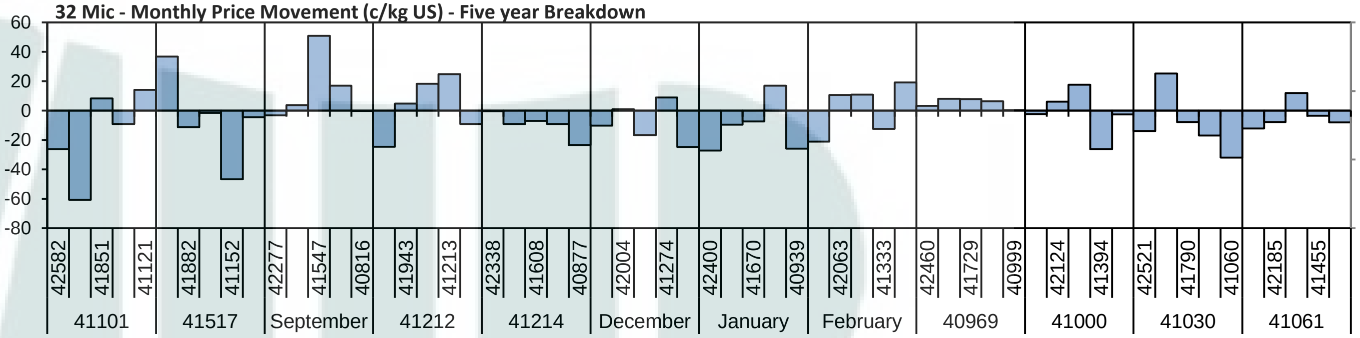

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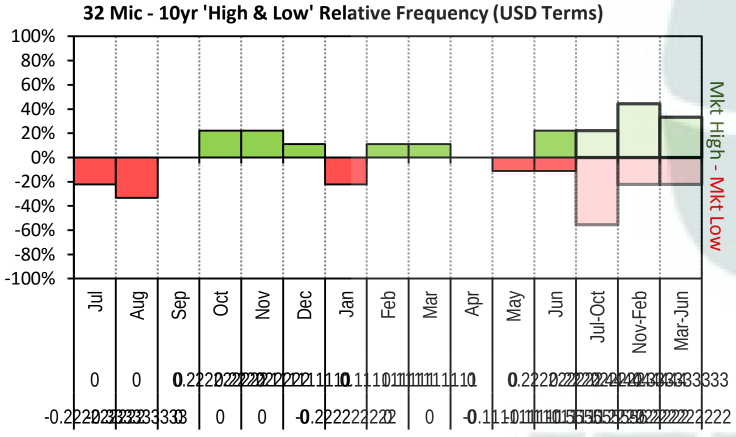

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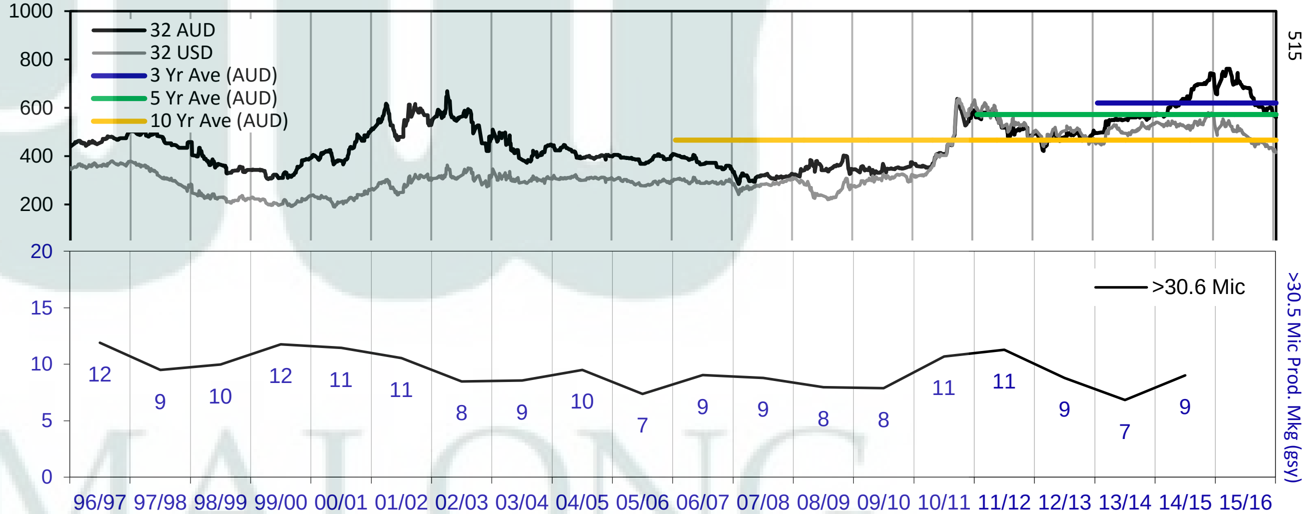
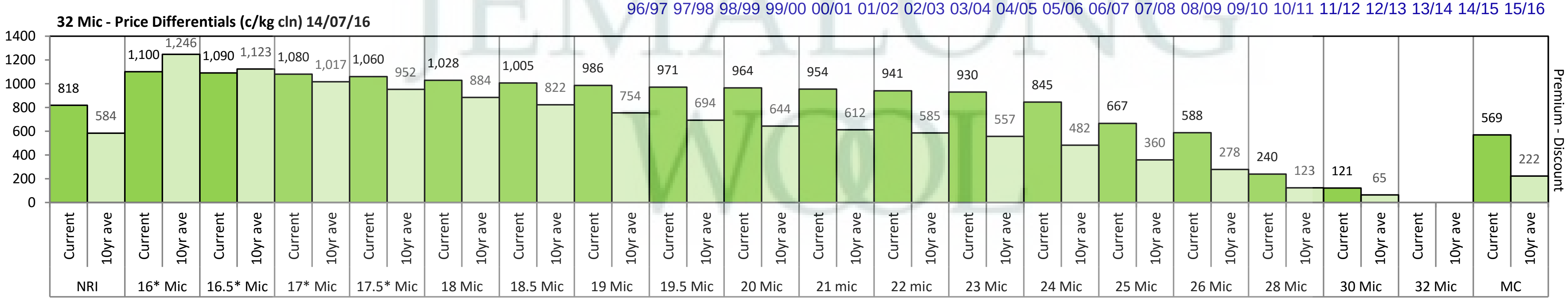
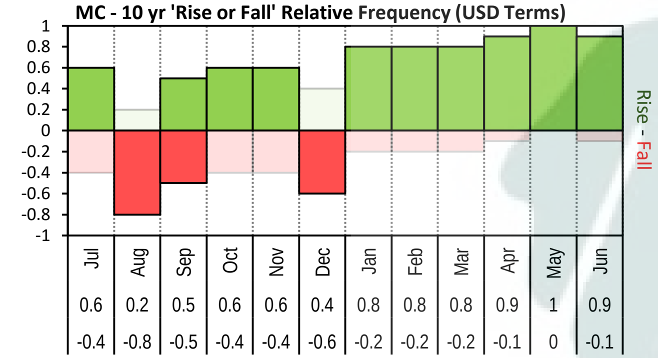
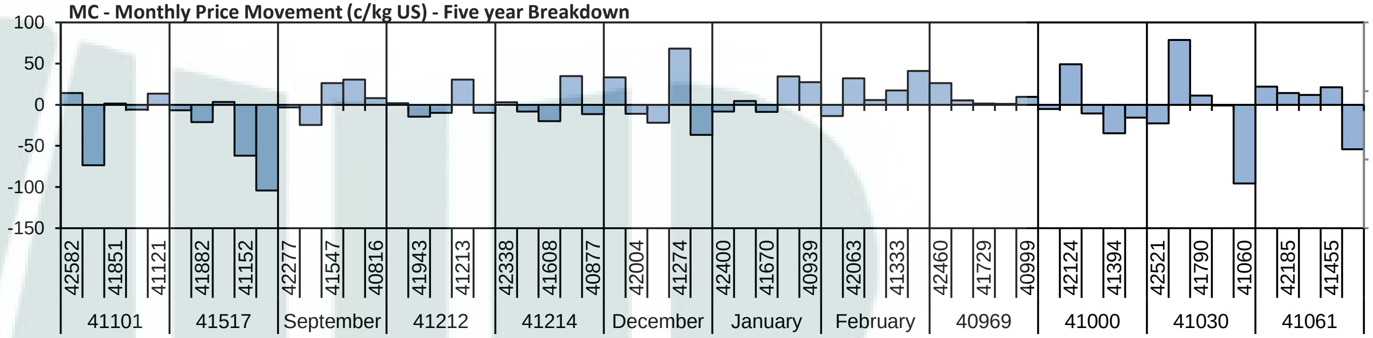
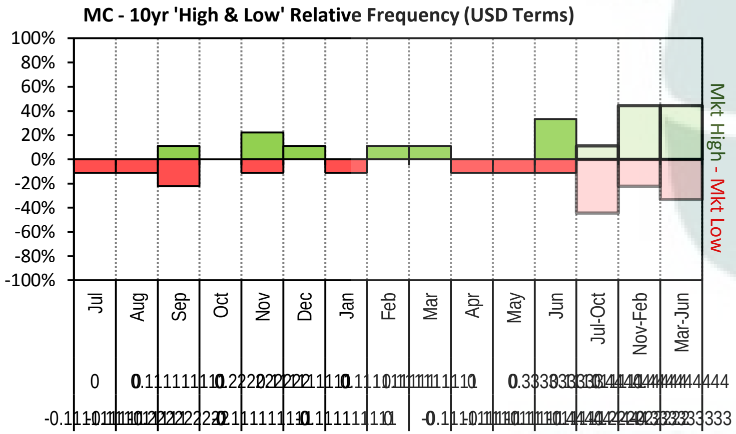




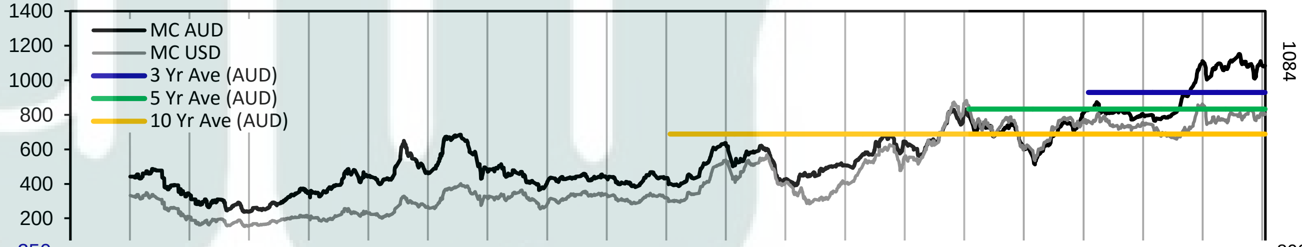


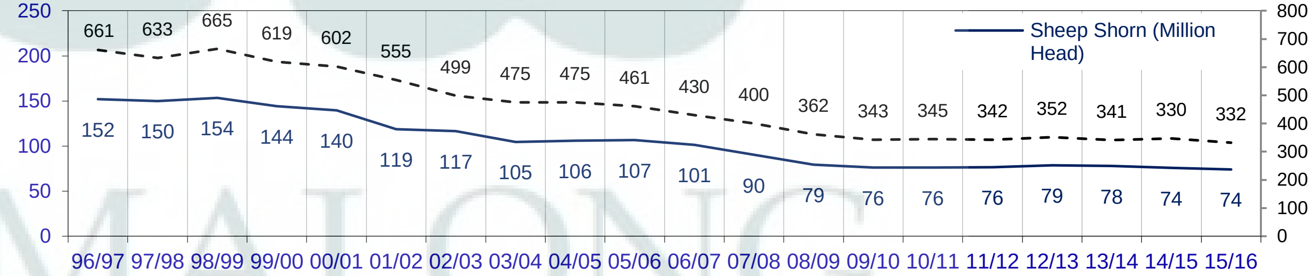


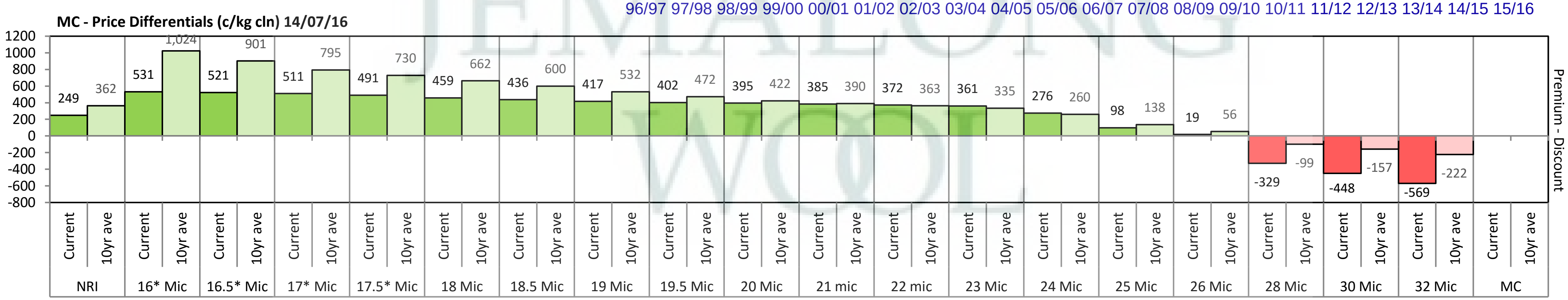
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.







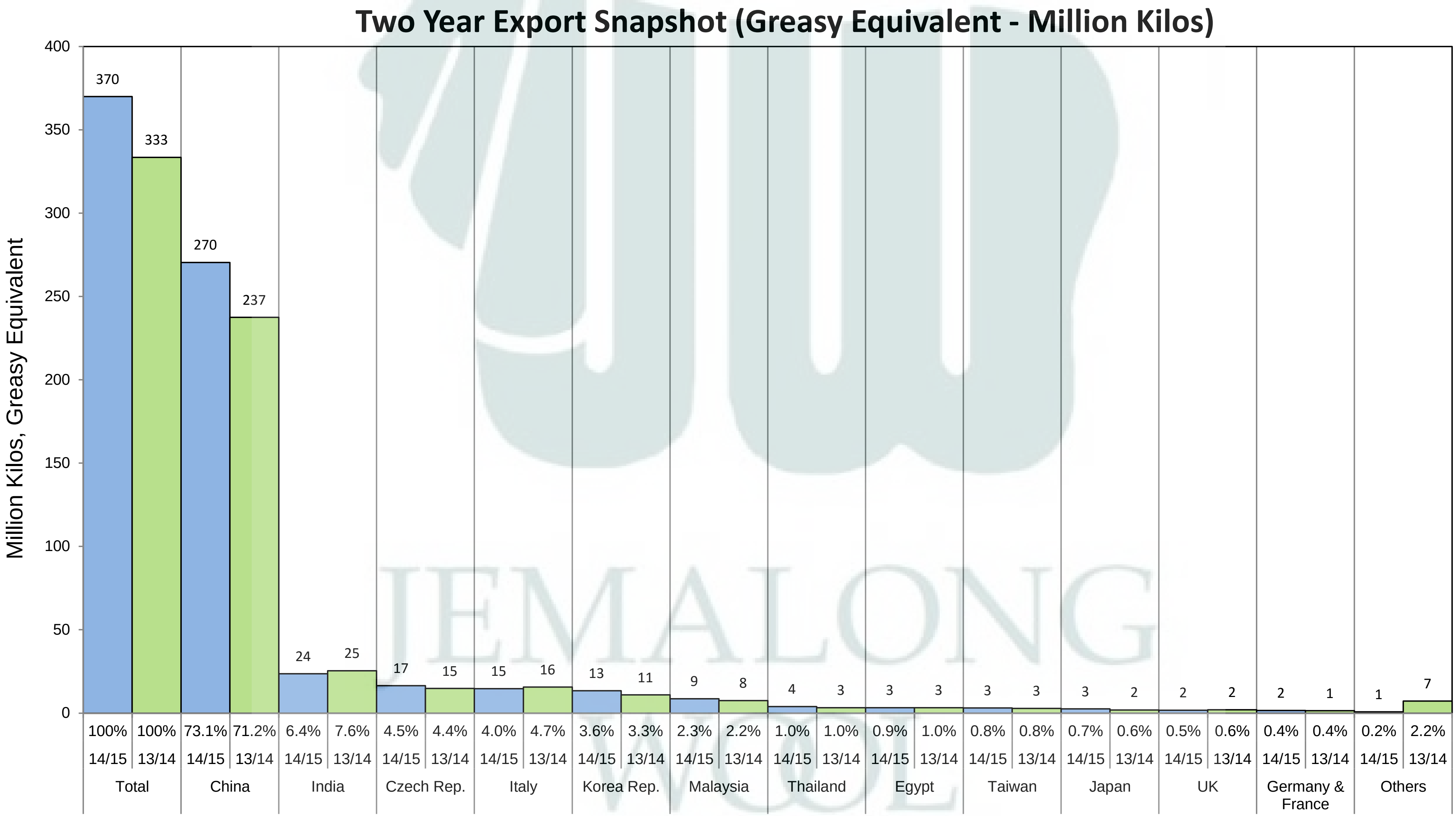

Two Year Export Snapshot (Greasy Equivalent - Million Kilos)
Million Kilos, Greasy Equivalent
400
350
300
250
200
150
100
50
0
370
333
270
237
24
25
17
15
15
16
13
11
9
8
4
3
3
3
3
3
3
2
2
2
2
1
1
7
100%
100%
73.1%
71.2%
6.4%
7.6%
4.5%
4.4%
4.0%
4.7%
3.6%
3.3%
2.3%
2.2%
1.0%
1.0%
0.9%
1.0%
0.8%
0.8%
0.7%
0.6%
0.5%
0.6%
0.4%
0.4%
0.2%
2.2%
14/15
13/14
Total
China
India
Czech Rep.
Italy
Korea Rep.
Malaysia
Thailand
Egypt
Taiwan
Japan
UK
Germany & France
Others

Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$36	$36	$36	$35	$35	$34	$34	$33	$33	$33	$33	$33	$31	$27	$25	$17	$14	$12
	10yr ave.	$39	$36	$33	$32	$30	$29	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
30%	Current	$44	$43	$43	$43	$42	$41	$41	$40	$40	$40	$39	$39	$37	$32	$30	$20	$17	$14
	10yr ave.	$46	$43	$40	$38	$37	$35	$33	$31	$30	$29	$28	$28	$26	$22	$20	$16	$14	$13
35%	Current	$51	$51	$50	$50	$49	$48	$47	$47	$47	$46	$46	$46	$43	$37	$35	$24	$20	$16
	10yr ave.	$54	$50	$47	$45	$43	$41	$38	$37	$35	$34	$33	$32	$30	$26	$23	$19	$17	$15
40%	Current	$58	$58	$57	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$43	$40	$27	$23	$19
	10yr ave.	$62	$57	$53	$51	$49	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
45%	Current	$65	$65	$65	$64	$62	$62	$61	$60	$60	$59	$59	$59	$55	$48	$45	$31	$26	$21
	10yr ave.	$69	$64	$60	$57	$55	$52	$49	$47	$45	$44	$43	$41	$38	$33	$30	$24	$22	$19
50%	Current	$73	$72	$72	$71	$69	$68	$68	$67	$67	$66	$66	$65	$61	$53	$50	$34	$29	$23
	10yr ave.	$77	$72	$67	$64	$61	$58	$55	$52	$50	$49	$47	$46	$43	$37	$34	$27	$24	$21
55%	Current	$80	$79	$79	$78	$76	$75	$74	$74	$73	$73	$72	$72	$67	$59	$55	$37	$31	$25
	10yr ave.	$85	$79	$73	$70	$67	$64	$60	$57	$55	$53	$52	$51	$47	$41	$37	$29	$26	$23
60%	Current	$87	$87	$86	$85	$83	$82	$81	$80	$80	$79	$79	$78	$73	$64	$60	$41	$34	$28
	10yr ave.	$93	$86	$80	$77	$73	$70	$66	$63	$60	$58	$57	$55	$51	$45	$40	$32	$29	$25
65%	Current	$94	$94	$93	$92	$90	$89	$88	$87	$87	$86	$85	$85	$80	$69	$65	$44	$37	$30
	10yr ave.	$100	$93	$87	$83	$79	$75	$71	$68	$65	$63	$62	$60	$56	$48	$44	$35	$31	$27
70%	Current	$102	$101	$100	$99	$97	$96	$95	$94	$93	$93	$92	$91	$86	$74	$69	$48	$40	$32
	10yr ave.	$108	$100	$93	$89	$85	$81	$77	$73	$70	$68	$66	$65	$60	$52	$47	$37	$34	$29
75%	Current	$109	$108	$108	$106	$104	$103	$101	$100	$100	$99	$98	$98	$92	$80	$74	$51	$43	$35
	10yr ave.	$116	$107	$100	$96	$91	$87	$82	$78	$75	$73	$71	$69	$64	$56	$50	$40	$36	$32
80%	Current	$116	$116	$115	$113	$111	$109	$108	$107	$106	$106	$105	$104	$98	$85	$79	$54	$46	$37
	10yr ave.	$123	$114	$107	$102	$97	$93	$88	$84	$80	$78	$76	$74	$68	$60	$54	$42	$38	$34
85%	Current	$124	$123	$122	$120	$118	$116	$115	$114	$113	$112	$111	$111	$104	$90	$84	$58	$49	$39
	10yr ave.	$131	$122	$114	$109	$103	$99	$93	$89	$85	$83	$80	$78	$73	$63	$57	$45	$41	$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$32	$32	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$22	$15	$13	$10
		10yr ave.	$34	$32	$30	$28	$27	$26	$24	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
	30%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$28	$26	$18	$15	$12
		10yr ave.	$41	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
	35%	Current	$45	$45	$45	$44	$43	$43	$42	$42	$41	$41	$41	$40	$38	$33	$31	$21	$18	$14
		10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$29	$29	$27	$23	$21	$17	$15	$13
	40%	Current	$52	$51	$51	$50	$49	$49	$48	$48	$47	$47	$47	$46	$44	$38	$35	$24	$20	$16
		10yr ave.	$55	$51	$47	$45	$43	$41	$39	$37	$36	$35	$34	$33	$30	$26	$24	$19	$17	$15
	45%	Current	$58	$58	$57	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$43	$40	$27	$23	$19
		10yr ave.	$62	$57	$53	$51	$49	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
	50%	Current	$65	$64	$64	$63	$62	$61	$60	$59	$59	$59	$58	$58	$54	$47	$44	$30	$25	$21
		10yr ave.	$69	$64	$59	$57	$54	$52	$49	$46	$44	$43	$42	$41	$38	$33	$30	$24	$21	$19
	55%	Current	$71	$71	$70	$69	$68	$67	$66	$65	$65	$65	$64	$64	$60	$52	$49	$33	$28	$23
		10yr ave.	$75	$70	$65	$62	$59	$57	$54	$51	$49	$47	$46	$45	$42	$36	$33	$26	$23	$21
	60%	Current	$78	$77	$77	$76	$74	$73	$72	$71	$71	$71	$70	$69	$65	$57	$53	$36	$31	$25
		10yr ave.	$82	$76	$71	$68	$65	$62	$59	$56	$53	$52	$50	$49	$46	$40	$36	$28	$26	$22
	65%	Current	$84	$83	$83	$82	$80	$79	$78	$77	$77	$76	$76	$75	$71	$61	$57	$39	$33	$27
		10yr ave.	$89	$83	$77	$74	$70	$67	$63	$60	$58	$56	$55	$53	$49	$43	$39	$31	$28	$24
	70%	Current	$90	$90	$89	$88	$86	$85	$84	$83	$83	$82	$82	$81	$76	$66	$62	$42	$36	$29
		10yr ave.	$96	$89	$83	$79	$76	$72	$68	$65	$62	$60	$59	$57	$53	$46	$42	$33	$30	$26
	75%	Current	$97	$96	$96	$95	$93	$91	$90	$89	$89	$88	$87	$87	$82	$71	$66	$45	$38	$31
		10yr ave.	$103	$95	$89	$85	$81	$77	$73	$70	$67	$65	$63	$61	$57	$50	$45	$35	$32	$28
	80%	Current	$103	$103	$102	$101	$99	$97	$96	$95	$95	$94	$93	$92	$87	$76	$71	$48	$41	$33
		10yr ave.	$110	$102	$95	$91	$87	$82	$78	$74	$71	$69	$67	$66	$61	$53	$48	$38	$34	$30
	85%	Current	$110	$109	$108	$107	$105	$103	$102	$101	$101	$100	$99	$98	$92	$80	$75	$51	$43	$35
		10yr ave.	$116	$108	$101	$96	$92	$88	$83	$79	$76	$73	$72	$70	$65	$56	$51	$40	$36	$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$28	$28	$28	$28	$27	$27	$26	$26	$26	$26	$25	$25	$24	$21	$19	$13	$11	$9
	10yr ave.	$30	$28	$26	$25	$24	$23	$21	$20	$19	$19	$18	$18	$17	$14	$13	$10	$9	$8
30%	Current	$34	$34	$33	$33	$32	$32	$32	$31	$31	$31	$31	$30	$29	$25	$23	$16	$13	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
35%	Current	$40	$39	$39	$39	$38	$37	$37	$36	$36	$36	$36	$35	$33	$29	$27	$18	$16	$13
	10yr ave.	$42	$39	$36	$35	$33	$32	$30	$28	$27	$26	$26	$25	$23	$20	$18	$14	$13	$11
40%	Current	$45	$45	$45	$44	$43	$43	$42	$42	$41	$41	$41	$40	$38	$33	$31	$21	$18	$14
	10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$29	$29	$27	$23	$21	$17	$15	$13
45%	Current	$51	$51	$50	$50	$49	$48	$47	$47	$47	$46	$46	$46	$43	$37	$35	$24	$20	$16
	10yr ave.	$54	$50	$47	$45	$43	$41	$38	$37	$35	$34	$33	$32	$30	$26	$23	$19	$17	$15
50%	Current	$57	$56	$56	$55	$54	$53	$53	$52	$52	$51	$51	$51	$48	$41	$39	$26	$22	$18
	10yr ave.	$60	$56	$52	$50	$47	$45	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$16
55%	Current	$62	$62	$61	$61	$59	$59	$58	$57	$57	$57	$56	$56	$52	$46	$42	$29	$24	$20
	10yr ave.	$66	$61	$57	$55	$52	$50	$47	$45	$43	$42	$41	$39	$37	$32	$29	$23	$20	$18
60%	Current	$68	$67	$67	$66	$65	$64	$63	$62	$62	$62	$61	$61	$57	$50	$46	$32	$27	$22
	10yr ave.	$72	$67	$62	$60	$57	$54	$51	$49	$47	$45	$44	$43	$40	$35	$31	$25	$22	$20
65%	Current	$73	$73	$73	$72	$70	$69	$68	$68	$67	$67	$66	$66	$62	$54	$50	$34	$29	$23
	10yr ave.	$78	$72	$68	$65	$62	$59	$56	$53	$51	$49	$48	$47	$43	$38	$34	$27	$24	$21
70%	Current	$79	$79	$78	$77	$76	$74	$74	$73	$72	$72	$71	$71	$67	$58	$54	$37	$31	$25
	10yr ave.	$84	$78	$73	$70	$66	$63	$60	$57	$54	$53	$52	$50	$47	$41	$37	$29	$26	$23
75%	Current	$85	$84	$84	$83	$81	$80	$79	$78	$78	$77	$76	$76	$71	$62	$58	$40	$33	$27
	10yr ave.	$90	$83	$78	$74	$71	$68	$64	$61	$58	$57	$55	$54	$50	$43	$39	$31	$28	$25
80%	Current	$90	$90	$89	$88	$86	$85	$84	$83	$83	$82	$82	$81	$76	$66	$62	$42	$36	$29
	10yr ave.	$96	$89	$83	$79	$76	$72	$68	$65	$62	$60	$59	$57	$53	$46	$42	$33	$30	$26
85%	Current	$96	$95	$95	$94	$92	$90	$89	$88	$88	$87	$87	$86	$81	$70	$66	$45	$38	$31
	10yr ave.	$102	$95	$88	$84	$80	$77	$73	$69	$66	$64	$63	$61	$57	$49	$44	$35	$32	$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$18	$17	$11	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
30%	Current	$29	$29	$29	$28	$28	$27	$27	$27	$27	$26	$26	$26	$24	$21	$20	$14	$11	$9
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$10	$8
35%	Current	$34	$34	$33	$33	$32	$32	$32	$31	$31	$31	$31	$30	$29	$25	$23	$16	$13	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
40%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$28	$26	$18	$15	$12
	10yr ave.	$41	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
45%	Current	$44	$43	$43	$43	$42	$41	$41	$40	$40	$40	$39	$39	$37	$32	$30	$20	$17	$14
	10yr ave.	$46	$43	$40	$38	$37	$35	$33	$31	$30	$29	$28	$28	$26	$22	$20	$16	$14	$13
50%	Current	$48	$48	$48	$47	$46	$46	$45	$45	$44	$44	$44	$43	$41	$35	$33	$23	$19	$15
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$32	$32	$31	$29	$25	$22	$18	$16	$14
55%	Current	$53	$53	$53	$52	$51	$50	$50	$49	$49	$48	$48	$48	$45	$39	$36	$25	$21	$17
	10yr ave.	$57	$52	$49	$47	$45	$43	$40	$38	$37	$36	$35	$34	$31	$27	$25	$19	$18	$15
60%	Current	$58	$58	$57	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$43	$40	$27	$23	$19
	10yr ave.	$62	$57	$53	$51	$49	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
65%	Current	$63	$63	$62	$61	$60	$59	$59	$58	$58	$57	$57	$56	$53	$46	$43	$29	$25	$20
	10yr ave.	$67	$62	$58	$55	$53	$50	$48	$45	$43	$42	$41	$40	$37	$32	$29	$23	$21	$18
70%	Current	$68	$67	$67	$66	$65	$64	$63	$62	$62	$62	$61	$61	$57	$50	$46	$32	$27	$22
	10yr ave.	$72	$67	$62	$60	$57	$54	$51	$49	$47	$45	$44	$43	$40	$35	$31	$25	$22	$20
75%	Current	$73	$72	$72	$71	$69	$68	$68	$67	$67	$66	$66	$65	$61	$53	$50	$34	$29	$23
	10yr ave.	$77	$72	$67	$64	$61	$58	$55	$52	$50	$49	$47	$46	$43	$37	$34	$27	$24	$21
80%	Current	$78	$77	$77	$76	$74	$73	$72	$71	$71	$71	$70	$69	$65	$57	$53	$36	$31	$25
	10yr ave.	$82	$76	$71	$68	$65	$62	$59	$56	$53	$52	$50	$49	$46	$40	$36	$28	$26	$22
85%	Current	$82	$82	$81	$80	$79	$78	$77	$76	$75	$75	$74	$74	$69	$60	$56	$39	$32	$26
	10yr ave.	$87	$81	$76	$72	$69	$66	$62	$59	$57	$55	$54	$52	$48	$42	$38	$30	$27	$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$20	$20	$20	$19	$19	$19	$19	$18	$18	$18	$18	$17	$15	$14	$9	$8	$6
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$15	$14	$13	$13	$13	$12	$10	$9	$7	$7	$6
30%	Current	$24	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$18	$17	$11	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
35%	Current	$28	$28	$28	$28	$27	$27	$26	$26	$26	$26	$25	$25	$24	$21	$19	$13	$11	$9
	10yr ave.	$30	$28	$26	$25	$24	$23	$21	$20	$19	$19	$18	$18	$17	$14	$13	$10	$9	$8
40%	Current	$32	$32	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$22	$15	$13	$10
	10yr ave.	$34	$32	$30	$28	$27	$26	$24	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
45%	Current	$36	$36	$36	$35	$35	$34	$34	$33	$33	$33	$33	$33	$31	$27	$25	$17	$14	$12
	10yr ave.	$39	$36	$33	$32	$30	$29	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
50%	Current	$40	$40	$40	$39	$39	$38	$38	$37	$37	$37	$36	$36	$34	$30	$28	$19	$16	$13
	10yr ave.	$43	$40	$37	$35	$34	$32	$31	$29	$28	$27	$26	$26	$24	$21	$19	$15	$13	$12
55%	Current	$44	$44	$44	$43	$42	$42	$41	$41	$41	$40	$40	$40	$37	$33	$30	$21	$17	$14
	10yr ave.	$47	$44	$41	$39	$37	$35	$34	$32	$31	$30	$29	$28	$26	$23	$20	$16	$15	$13
60%	Current	$48	$48	$48	$47	$46	$46	$45	$45	$44	$44	$44	$43	$41	$35	$33	$23	$19	$15
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$32	$32	$31	$29	$25	$22	$18	$16	$14
65%	Current	$52	$52	$52	$51	$50	$49	$49	$48	$48	$48	$47	$47	$44	$38	$36	$25	$21	$17
	10yr ave.	$56	$52	$48	$46	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
70%	Current	$57	$56	$56	$55	$54	$53	$53	$52	$52	$51	$51	$51	$48	$41	$39	$26	$22	$18
	10yr ave.	$60	$56	$52	$50	$47	$45	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$16
75%	Current	$61	$60	$60	$59	$58	$57	$56	$56	$55	$55	$55	$54	$51	$44	$41	$28	$24	$19
	10yr ave.	$64	$60	$56	$53	$51	$48	$46	$44	$42	$40	$39	$38	$36	$31	$28	$22	$20	$18
80%	Current	$65	$64	$64	$63	$62	$61	$60	$59	$59	$59	$58	$58	$54	$47	$44	$30	$25	$21
	10yr ave.	$69	$64	$59	$57	$54	$52	$49	$46	$44	$43	$42	$41	$38	$33	$30	$24	$21	$19
85%	Current	$69	$68	$68	$67	$66	$65	$64	$63	$63	$62	$62	$61	$58	$50	$47	$32	$27	$22
	10yr ave.	$73	$68	$63	$60	$57	$55	$52	$49	$47	$46	$45	$44	$40	$35	$32	$25	$23	$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$16	$16	$16	$15	$15	$15	$15	$15	$15	$15	$14	$14	$12	$11	$8	$6	$5
	10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$5	$5
30%	Current	$19	$19	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$14	$13	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$15	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
35%	Current	$23	$22	$22	$22	$22	$21	$21	$21	$21	$21	$20	$20	$19	$17	$15	$11	$9	$7
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$13	$12	$10	$8	$7	$7
40%	Current	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$23	$23	$22	$19	$18	$12	$10	$8
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$9	$7
45%	Current	$29	$29	$29	$28	$28	$27	$27	$27	$27	$26	$26	$26	$24	$21	$20	$14	$11	$9
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$10	$8
50%	Current	$32	$32	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$22	$15	$13	$10
	10yr ave.	$34	$32	$30	$28	$27	$26	$24	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
55%	Current	$36	$35	$35	$35	$34	$33	$33	$33	$33	$32	$32	$32	$30	$26	$24	$17	$14	$11
	10yr ave.	$38	$35	$33	$31	$30	$28	$27	$26	$24	$24	$23	$23	$21	$18	$16	$13	$12	$10
60%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$28	$26	$18	$15	$12
	10yr ave.	$41	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
65%	Current	$42	$42	$41	$41	$40	$40	$39	$39	$38	$38	$38	$38	$35	$31	$29	$20	$17	$13
	10yr ave.	$45	$41	$39	$37	$35	$34	$32	$30	$29	$28	$27	$27	$25	$22	$19	$15	$14	$12
70%	Current	$45	$45	$45	$44	$43	$43	$42	$42	$41	$41	$41	$40	$38	$33	$31	$21	$18	$14
	10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$29	$29	$27	$23	$21	$17	$15	$13
75%	Current	$48	$48	$48	$47	$46	$46	$45	$45	$44	$44	$44	$43	$41	$35	$33	$23	$19	$15
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$32	$32	$31	$29	$25	$22	$18	$16	$14
80%	Current	$52	$51	$51	$50	$49	$49	$48	$48	$47	$47	$47	$46	$44	$38	$35	$24	$20	$16
	10yr ave.	$55	$51	$47	$45	$43	$41	$39	$37	$36	$35	$34	$33	$30	$26	$24	$19	$17	$15
85%	Current	$55	$55	$54	$54	$52	$52	$51	$51	$50	$50	$50	$49	$46	$40	$38	$26	$22	$18
	10yr ave.	$58	$54	$50	$48	$46	$44	$42	$39	$38	$37	$36	$35	$32	$28	$25	$20	$18	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$12	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$10	$9	$8	$6	$5	$4
	10yr ave.	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$6	$6	$4	$4	$4
30%	Current	$15	$14	$14	$14	$14	$14	$14	$13	$13	$13	$13	$13	$12	$11	$10	$7	$6	$5
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$10	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
35%	Current	$17	$17	$17	$17	$16	$16	$16	$16	$16	$15	$15	$15	$14	$12	$12	$8	$7	$5
	10yr ave.	$18	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$6	$6	$5
40%	Current	$19	$19	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$14	$13	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$15	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
45%	Current	$22	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$20	$18	$16	$15	$10	$9	$7
	10yr ave.	$23	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
50%	Current	$24	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$18	$17	$11	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
55%	Current	$27	$26	$26	$26	$25	$25	$25	$25	$24	$24	$24	$24	$22	$20	$18	$12	$10	$8
	10yr ave.	$28	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$14	$12	$10	$9	$8
60%	Current	$29	$29	$29	$28	$28	$27	$27	$27	$27	$26	$26	$26	$24	$21	$20	$14	$11	$9
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$19	$19	$18	$17	$15	$13	$11	$10	$8
65%	Current	$31	$31	$31	$31	$30	$30	$29	$29	$29	$29	$28	$28	$27	$23	$22	$15	$12	$10
	10yr ave.	$33	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
70%	Current	$34	$34	$33	$33	$32	$32	$32	$31	$31	$31	$31	$30	$29	$25	$23	$16	$13	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
75%	Current	$36	$36	$36	$35	$35	$34	$34	$33	$33	$33	$33	$33	$31	$27	$25	$17	$14	$12
	10yr ave.	$39	$36	$33	$32	$30	$29	$27	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
80%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$28	$26	$18	$15	$12
	10yr ave.	$41	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
85%	Current	$41	$41	$41	$40	$39	$39	$38	$38	$38	$37	$37	$37	$35	$30	$28	$19	$16	$13
	10yr ave.	$44	$41	$38	$36	$34	$33	$31	$30	$28	$28	$27	$26	$24	$21	$19	$15	$14	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$8	$8	$8	$8	$8	$8	$8	$7	$7	$7	$7	$7	$7	$6	$6	$4	$3	$3
	10yr ave.	$9	$8	$7	$7	$7	$6	$6	$6	$6	$5	$5	$5	$5	$4	$4	$3	$3	$2
30%	Current	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$9	$8	$7	$7	$5	$4	$3
	10yr ave.	$10	$10	$9	$9	$8	$8	$7	$7	$7	$6	$6	$6	$6	$5	$4	$4	$3	$3
35%	Current	$11	$11	$11	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$8	$8	$5	$4	$4
	10yr ave.	$12	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$6	$5	$4	$4	$3
40%	Current	$13	$13	$13	$13	$12	$12	$12	$12	$12	$12	$12	$12	$11	$9	$9	$6	$5	$4
	10yr ave.	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$5	$4	$4
45%	Current	$15	$14	$14	$14	$14	$14	$14	$13	$13	$13	$13	$13	$12	$11	$10	$7	$6	$5
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$10	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
50%	Current	$16	$16	$16	$16	$15	$15	$15	$15	$15	$15	$15	$14	$14	$12	$11	$8	$6	$5
	10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$5	$5
55%	Current	$18	$18	$18	$17	$17	$17	$17	$16	$16	$16	$16	$16	$15	$13	$12	$8	$7	$6
	10yr ave.	$19	$17	$16	$16	$15	$14	$13	$13	$12	$12	$12	$11	$10	$9	$8	$6	$6	$5
60%	Current	$19	$19	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$14	$13	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$15	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
65%	Current	$21	$21	$21	$20	$20	$20	$20	$19	$19	$19	$19	$19	$18	$15	$14	$10	$8	$7
	10yr ave.	$22	$21	$19	$18	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$10	$8	$7	$6
70%	Current	$23	$22	$22	$22	$22	$21	$21	$21	$21	$21	$20	$20	$19	$17	$15	$11	$9	$7
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$13	$12	$10	$8	$7	$7
75%	Current	$24	$24	$24	$24	$23	$23	$23	$22	$22	$22	$22	$22	$20	$18	$17	$11	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
80%	Current	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$23	$23	$22	$19	$18	$12	$10	$8
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$9	$7
85%	Current	$27	$27	$27	$27	$26	$26	$26	$25	$25	$25	$25	$25	$23	$20	$19	$13	$11	$9
	10yr ave.	$29	$27	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$13	$10	$9	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.