



Table 1: Northern Region Micron Price Guides

WEEK 02			12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	13/07/2017	6/07/2017	13/07/2016	Now		Now		Now				Now		Percentile			10 year	Now				
Price	Current	Weekly	This time	compared		12 Month	compared	12 Month	compared			compared					10 year	compared				
Guides	Price	Change	Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave	Percentile		
NRI	1588	-5 -0.3%	1335	+253 19%		1316	+272 21%	1641	-53 -3%		1021	1641	1297	+291 22%	91%	755	1641	1109	+479 43%	97%		
16*	2310	0	1615	+695 43%		1610	+700 43%	2600	-290 -11%		1340	2600	1709	+601 35%	88%	1350	2800	1758	+552 31%	89%		
16.5	2217	+5 0.2%	1580	+637 40%		1313	+904 69%	2518	-301 -12%		1279	2518	1635	+582 36%	90%	1266	2680	1591	+626 39%	92%		
17	2196	+4 0.2%	1573	+623 40%		1570	+626 40%	2411	-215 -9%		1228	2411	1614	+582 36%	89%	1179	2525	1523	+673 44%	90%		
17.5	2173	+12 0.6%	1567	+606 39%		1559	+614 39%	2326	-153 -7%		1215	2326	1595	+578 36%	90%	1115	2370	1473	+700 48%	92%		
18	2108	-10 -0.5%	1544	+564 37%		1529	+579 38%	2251	-143 -6%		1197	2251	1566	+542 35%	89%	1044	2251	1421	+687 48%	95%		
18.5	2011	-2 -0.1%	1526	+485 32%		1506	+505 34%	2152	-141 -7%		1180	2152	1524	+487 32%	89%	986	2152	1358	+653 48%	97%		
19	1824	-21 -1.1%	1508	+316 21%		1484	+340 23%	1967	-143 -7%		1143	1967	1463	+361 25%	87%	910	1967	1286	+538 42%	96%		
19.5	1683	-26 -1.5%	1498	+185 12%		1448	+235 16%	1824	-141 -8%		1113	1824	1413	+270 19%	87%	821	1824	1222	+461 38%	96%		
20	1607	-11 -0.7%	1489	+118 8%		1401	+206 15%	1672	-65 -4%		1110	1672	1371	+236 17%	91%	745	1672	1169	+438 37%	97%		
21	1530	+1 0.1%	1477	+53 4%		1353	+177 13%	1583	-53 -3%		1106	1583	1337	+193 14%	97%	713	1583	1135	+395 35%	99%		
22	1477	+15 1.0%	1465	+12 1%		1298	+179 14%	1518	-41 -3%		1093	1518	1310	+167 13%	98%	699	1518	1108	+369 33%	99%		
23	1408	+21 1.5%	1455	-47 -3%		1313	+95 7%	1458	-50 -3%		1088	1458	1284	+124 10%	91%	688	1458	1078	+330 31%	97%		
24	1346	+27 2.0%	1360	-14 -1%		1218	+128 11%	1382	-36 -3%		1040	1382	1206	+140 12%	92%	663	1382	1003	+343 34%	97%		
25	1204	+32 2.7%	1182	+22 2%		1023	+181 18%	1271	-67 -5%		868	1271	1081	+123 11%	91%	567	1271	875	+329 38%	97%		
26	1108	+7 0.6%	1103	+5 0%		896	+212 24%	1180	-72 -6%		785	1180	992	+116 12%	86%	531	1180	789	+319 40%	96%		
28	766	+7 0.9%	746	+20 3%		651	+115 18%	803	-37 -5%		646	974	784	-18 -2% 43%		424	974	616	+150 24%	83%		
30	560	+11 2.0%	641	-81 -13%		531	+29 5%	677	-117 -17%		540	897	695	-135 -19% 7%		343	897	550	+10 2% 46%			
32	388	+10 2.6%	520	-132 -25%		373	+15 4%	546	-158 -29%		381	762	586	-198 -34% 3%		297	762	476	-88 -18% 34%			
MC	1139	-25 -2.1%	1084	+55 5%		1039	+100 10%	1234	-95 -8%		769	1234	1039	+100 10% 78%		404	1234	754	+385 51%	94%		
AU BALES OFFERED		46,463	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																			
AU BALES SOLD		42,900	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AU PASSED-IN%		7.7%																				
AUD/USD		0.7705 1.4%																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

This week saw the final sale before the annual three week mid-year recess. Unseasonal dry weather, particularly in the west has seen many growers bring their shearing programme forward which resulted in a significant increase in the originally rostered quantity, and in the end 46,463 bales were offered to the trade.

The merino fleece market performed very solidly as buyers attempted to secure quantity leading into the break. As a result, the NMI recorded only a slight fall of 5 cents, closing at 1588 cents. However, due to the strengthening of the Australian dollar, in USD terms, the NRI actually managed a healthy lift of 14 cents. Main competition was in the 17.5 micron and finer range and the 21 micron and broader range, generally pushing these types up by 10 to 20 cents.

The skirting market also had a very solid week. Generally, all types and descriptions sold at levels above those achieved last week, with buyer focus centred on the lower vm lots or wools with excellent additional measurement results. The crossbred sector will also head into the break on a high note, with the entire crossbred micron range enjoying rises of 10-20 cents (Once again it was the better prepared lines that attracted the strongest competition and hence the greatest price increases, however this sale also saw strong competition on the lesser style lots as buyers fought to secure quantity before the recess). The oddment market was the only sector of the market to suffer large corrections, with all types and descriptions experiencing losses of 15-30 cents. Which resulted in the NR MCI falling by 25 cents.

The market will now head into a three week recess, with sales resuming week beginning the 7th of August.

Source: AWEX

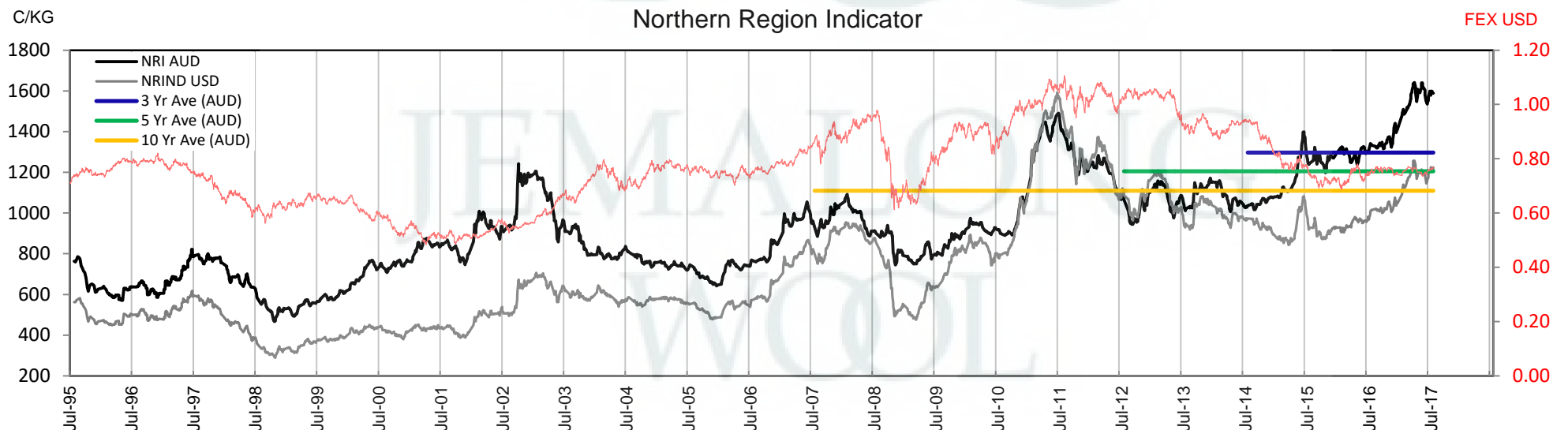




Table 2: Three Year Decile Table, since: 1/07/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1401	1308	1286	1275	1260	1237	1193	1171	1155	1147	1134	1121	1060	917	818	671	565	414	789
2	20%	1482	1354	1345	1326	1303	1260	1215	1192	1179	1164	1154	1142	1094	990	899	699	581	451	910
3	30%	1570	1485	1464	1454	1430	1399	1346	1319	1297	1287	1259	1236	1165	1048	951	745	619	522	1040
4	40%	1580	1525	1506	1489	1466	1438	1400	1364	1339	1326	1309	1294	1193	1069	977	762	654	573	1065
5	50%	1610	1547	1533	1524	1505	1471	1429	1400	1380	1369	1350	1322	1220	1098	1011	775	681	604	1082
6	60%	1630	1585	1573	1560	1539	1509	1478	1454	1420	1396	1369	1340	1242	1116	1030	809	715	621	1093
7	70%	1650	1611	1602	1594	1569	1539	1512	1486	1461	1414	1386	1354	1266	1147	1059	830	776	676	1107
8	80%	1835	1803	1785	1764	1730	1691	1634	1582	1513	1453	1412	1368	1295	1173	1090	848	799	698	1146
9	90%	2340	2216	2200	2171	2113	2012	1854	1710	1592	1492	1444	1403	1330	1201	1123	896	836	720	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1672	1583	1518	1458	1382	1271	1180	974	897	762	1234
MPG		2310	2217	2196	2173	2108	2011	1824	1683	1607	1530	1477	1408	1346	1204	1108	766	560	388	1139
3 Yr Percentile		88%	90%	89%	90%	89%	89%	87%	87%	91%	97%	98%	91%	92%	91%	86%	43%	7%	3%	78%

Table 3: Ten Year Decile Table, since: 1/07/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1312	1244	1193	1155	1102	1032	954	871	825	810	795	763	659	591	448	376	325	499
2	20%	1520	1376	1279	1234	1193	1148	1084	997	940	914	898	878	818	695	611	464	399	349	564
3	30%	1560	1406	1314	1280	1237	1192	1131	1092	1041	981	944	916	837	716	637	482	424	365	601
4	40%	1600	1460	1369	1323	1287	1252	1194	1148	1119	1097	1073	1048	984	852	755	583	534	424	661
5	50%	1630	1503	1419	1391	1358	1295	1236	1186	1165	1154	1136	1119	1042	891	794	634	573	480	732
6	60%	1675	1540	1489	1469	1420	1343	1296	1266	1230	1216	1195	1157	1072	915	820	658	592	508	781
7	70%	1770	1587	1552	1526	1485	1447	1399	1361	1320	1294	1253	1217	1101	967	865	678	626	554	816
8	80%	2000	1720	1669	1601	1556	1511	1476	1431	1381	1348	1313	1283	1174	1049	951	745	646	580	1039
9	90%	2350	2087	2182	2047	1958	1803	1629	1506	1466	1414	1386	1350	1252	1134	1046	821	742	643	1097
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1672	1583	1518	1458	1382	1271	1180	974	897	762	1234
MPG		2310	2217	2196	2173	2108	2011	1824	1683	1607	1530	1477	1408	1346	1204	1108	766	560	388	1139
10 Yr Percentile		89%	92%	90%	92%	95%	97%	96%	96%	97%	99%	99%	97%	97%	97%	96%	83%	46%	34%	94%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1478 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1296 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 13/07/17

Any highlighted in yellow are recent trades, trading since: Friday, 7 July 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Jul-2017	25/05/17 1950	1/06/17 1800		13/06/17 1495				
	Aug-2017		21/06/17 1850		13/07/17 1510				
	Sep-2017		13/07/17 1755	28/03/17 1630	26/06/17 1430				
	Oct-2017		5/07/17 1715		15/06/17 1420				
	Nov-2017		11/04/17 1675		20/03/17 1390				
	Dec-2017				22/06/17 1425				
	Jan-2018		2/05/17 1680						
	Feb-2018		2/05/17 1675						
	Mar-2018		11/01/17 1550						
	Apr-2018		1/03/17 1620						
	May-2018								
	Jun-2018		7/03/17 1650						
	Jul-2018		23/02/17 1625						
	Aug-2018		15/06/17 1675						
	Sep-2018		2/03/17 1610		30/06/17 1350				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		15/06/17 1630						
	Apr-2019								
	May-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

13/07/17

Any highlighted in yellow are recent trades, trading since: Friday, 7 July 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Jul-2017	Date Traded 4/05/17	5/04/17		3/05/17				
		Strike / Premium 2000 / 40	1770 / 55		1480 / 35				
	Aug-2017	Date Traded	17/05/17		17/03/17				
		Strike / Premium	1775 / 35		1450 / 55				
	Sep-2017	Date Traded	17/05/17						
		Strike / Premium	1725 / 35						
	Oct-2017	Date Traded							
		Strike / Premium							
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded							
		Strike / Premium							
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 02			Week 01			2016-17			2015-16			2014-15			2012-13			2007-08		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	FOXN	4,674	11%	TECM	7,690	16%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	TECM	4,443	10%	SETS	3,902	8%	FOXN	187,265	11%	CTXS	158,343	10%	FOXN	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	TIAM	4,413	10%	FOXN	3,843	8%	AMEM	131,915	8%	FOXN	151,685	9%	CTXS	167,211	9%	FOXN	143,826	8%	TECM	131,893	7%
	4	AMEM	4,276	10%	AMEM	3,492	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXN	130,982	7%
	5	LEMM	2,831	7%	TIAM	3,381	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	PMWF	2,824	7%	LEMM	3,337	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	MODM	2,689	6%	MCHA	2,818	6%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	SETS	2,542	6%	PMWF	2,782	6%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	KATS	1,779	4%	MODM	2,429	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,742	4%	GSAS	1,679	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	TECM	2,730	11%	TECM	4,145	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	PMWF	2,665	10%	SETS	3,902	13%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	SETS	2,542	10%	PMWF	2,612	9%	PMWF	103,487	11%	LEMM	91,475	10%	FOXN	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	TIAM	2,522	10%	AMEM	2,024	7%	FOXN	98,003	10%	FOXN	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	AMEM	2,439	10%	FOXN	1,998	7%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	TIAM	1,464	21%	TECM	1,309	18%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	AMEM	1,101	16%	TIAM	1,003	13%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	FOXN	795	11%	AMEM	933	12%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	TECM	588	8%	FOXN	691	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	MODM	424	6%	LEMM	641	9%	FOXN	20,167	8%	FOXN	18,153	7%	FOXN	17,015	6%	AMEM	23,012	8%	FOXN	18,399	6%
XB TOP 5	1	FOXN	1,124	19%	TECM	1,245	21%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXN	39,356	14%	FOXN	51,138	21%
	2	LEMM	716	12%	LEMM	823	14%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	MODM	692	12%	KATS	675	11%	FOXN	31,946	12%	FOXN	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	KATS	603	10%	FOXN	651	11%	LEMM	31,236	12%	CTXS	22,768	8%	FOXN	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	524	9%	AMEM	435	7%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	MCHA	998	22%	TECM	991	21%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	TECM	677	15%	MCHA	938	20%	FOXN	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXN	28,185	12%	FOXN	31,374	12%
	3	FOXN	622	14%	VWPM	582	13%	TECM	30,818	15%	TECM	23,968	12%	FOXN	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	VWPM	501	11%	FOXN	503	11%	VWPM	25,375	12%	FOXN	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	FRMF	277	6%	WCWF	212	5%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		46,463	42,900		51,150	47,350					1,652,727	\$1,596		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		3,563	7.7%		3,800	7.4%					\$2,637,299,254			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION									
2016-17															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes													
	N03	Guyra													
	N04	Inverell													
	N05	Armidale													
	N06	Tamworth, Gunnedah, Quirindi													
	N07	Moree													
	N08	Narrabri													
North Western & Far West	N09	Cobar, Bourke, Wanaaring													
	N12	Walgett													
	N13	Nyngan													
	N14	Dubbo, Narromine													
	N16	Dunedoo													
	N17	Mudgee, Wellington, Gulgong													
	N33	Coonabarabran													
	N34	Coonamble													
	N36	Gilgandra, Gulargambone													
	N40	Brewarrina													
Central West	N10	Wilcannia, Broken Hill													
	N15	Forbes, Parkes, Cowra													
	N18	Lithgow, Oberon													
	N19	Orange, Bathurst													
	N25	West Wyalong													
Murrumbidgee	N35	Condobolin, Lake Cargelligo													
	N26	Cootamundra, Temora													
	N27	Adelong, Gundagai													
	N29	Wagga, Narrandera													
	N37	Griffith, Hillston													
Murray	N39	Hay, Coleambally													
	N11	Wentworth, Balranald													
	N28	Albury, Corowa, Holbrook													
	N31	Deniliquin													
South Eastern	N38	Finley, Berrigan, Jerilderie													
	N23	Goulburn, Young, Yass													
	N24	Monaro (Cooma, Bombala)													
	N32	A.C.T.													
NSW	N43	South Coast (Bega)													
	AWEX Sale Statistics 16-17														

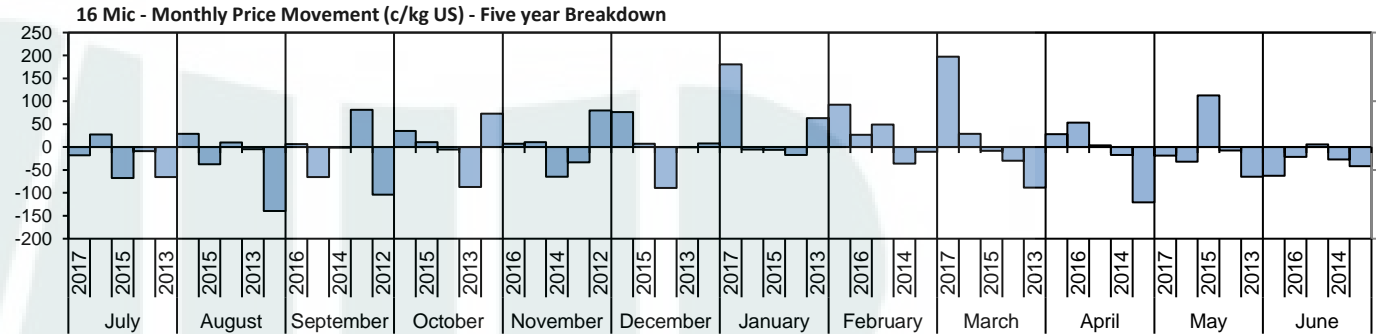
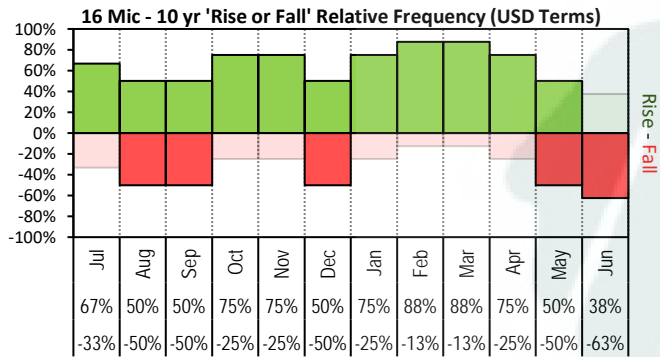
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	June	127,811	13,597	21.0	0.3	3.2	0.6	63.1	0.3	85	0.2	36	-0.3	47 -1.8
	Season	Y.T.D	2,006,132	94,391	21.0	0.0	2.3	0.3	65.1	0.7	88	1.0	34	0.0	48 -2.0
	Previous	2015-16	1,911,741	-149,478	21.0	0.0	2.0	0.1	64.4	-0.5	87	-1.0	34	0.0	50 0.0
	Seasons	2014-15	2,061,219	56025	21.0	0.1	1.9	-0.1	64.9	0.0	88	1.0	34	1.0	50 -2.0
	Y.T.D.	2013-14	2,005,194	-96,955	20.9	-0.3	2.0	-0.2	64.9	-0.2	87	-0.2	33	-1.0	48 -1.2



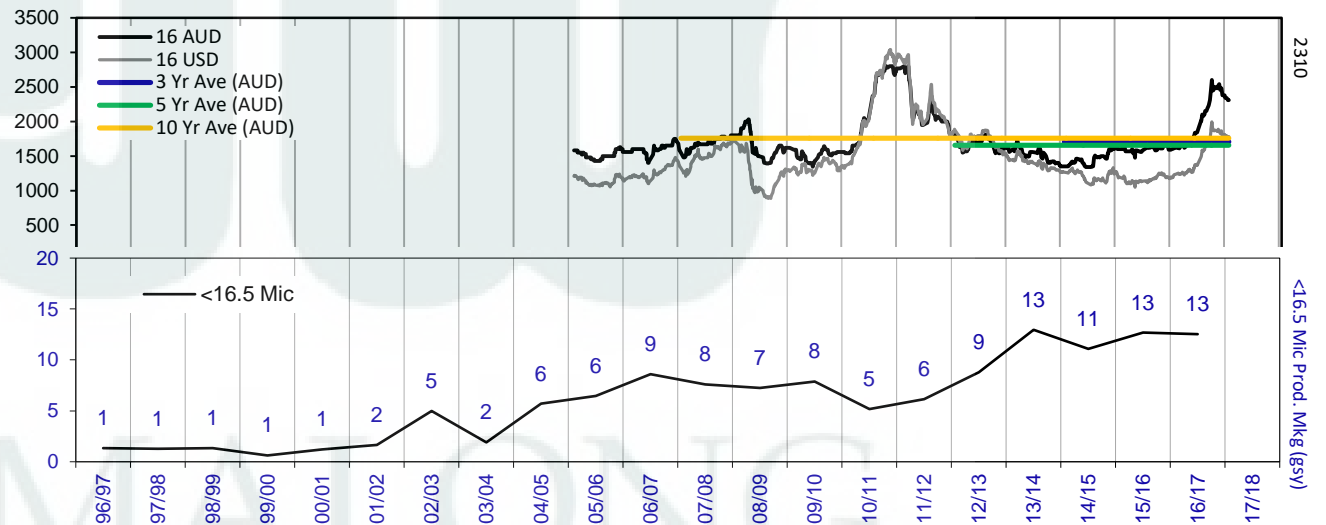
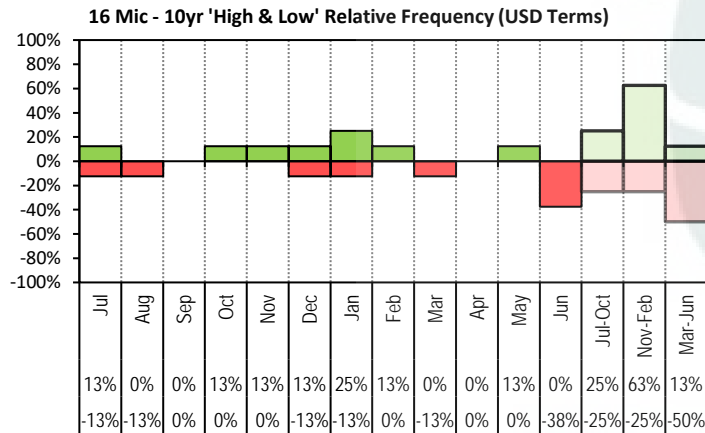
JEMALONG WOOL BULLETIN

(week ending 13/07/2017)

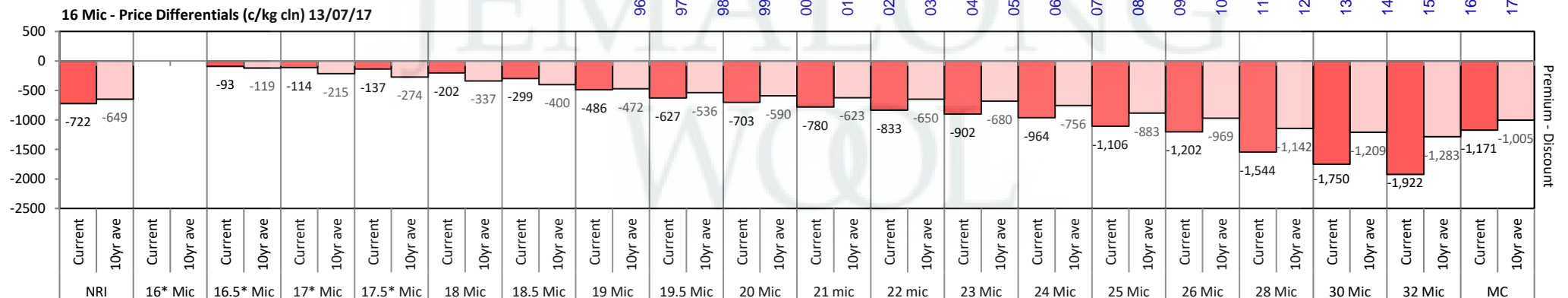
Page 8/25

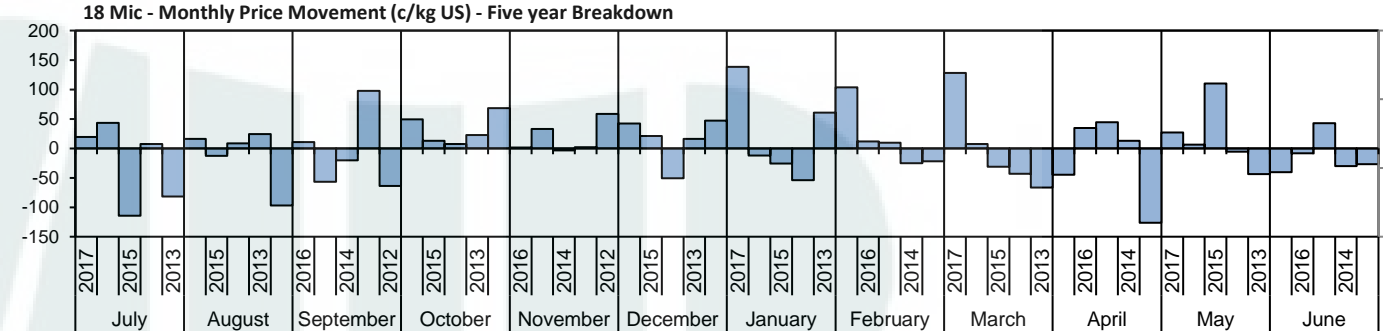
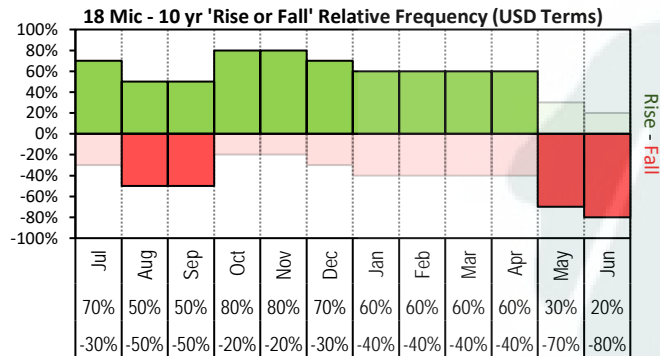


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

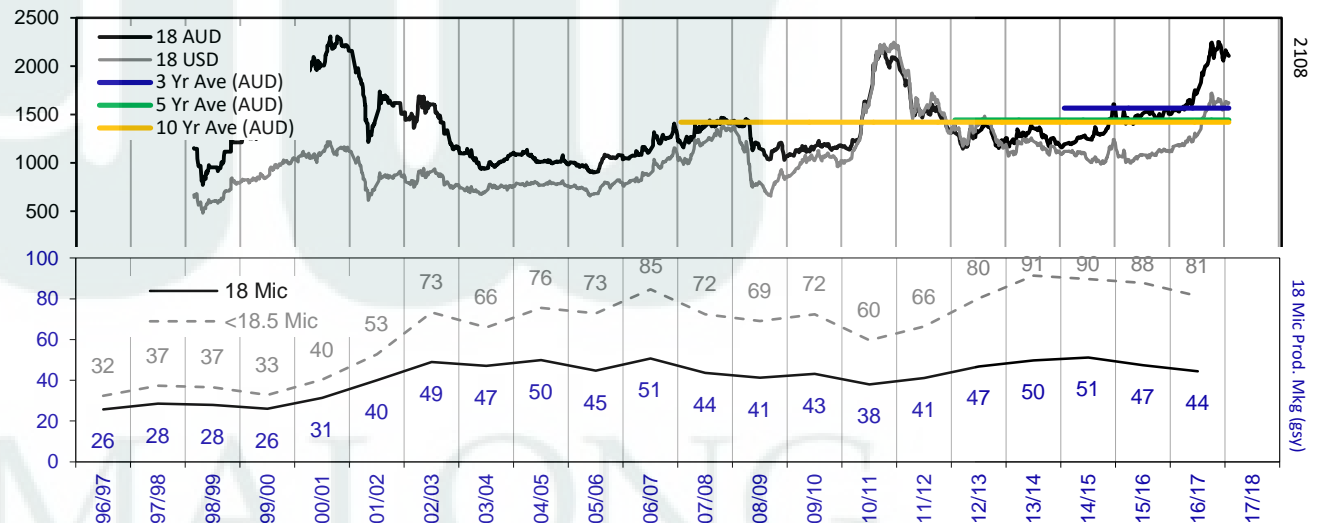
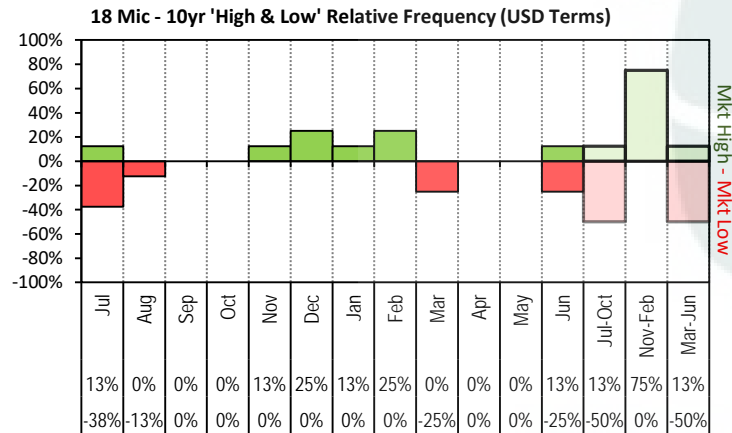


The above graph, shows how often the '12 month high & low' have been achieved for a

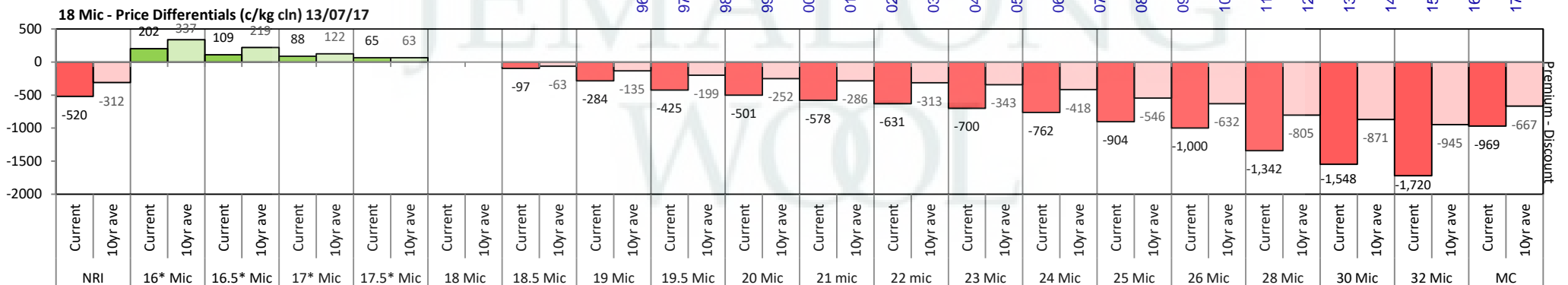


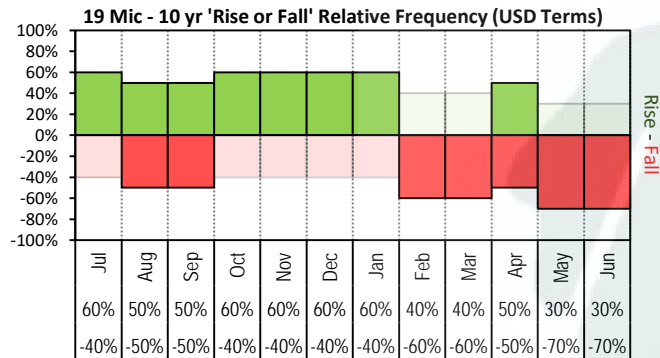


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The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



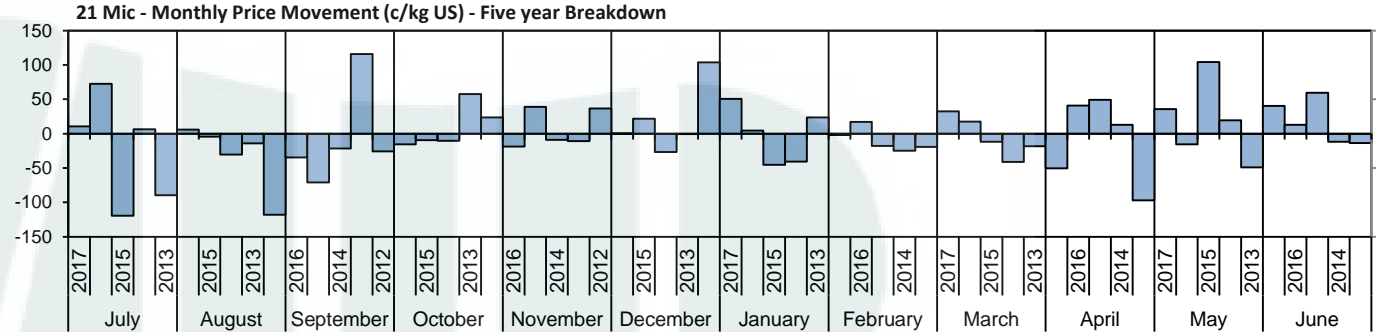
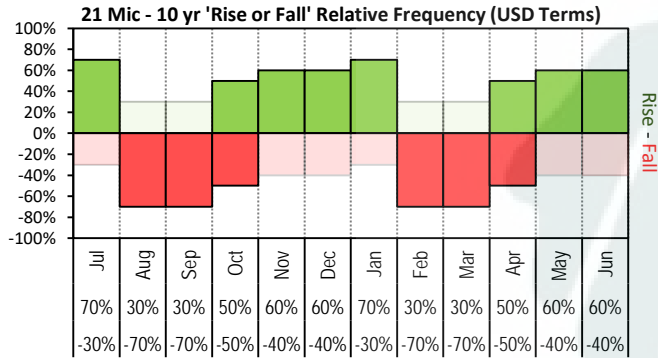




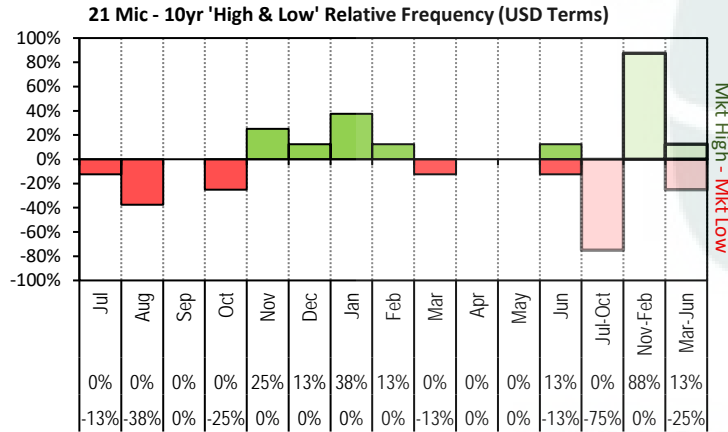
JEMALONG WOOL BULLETIN

(week ending 13/07/2017)

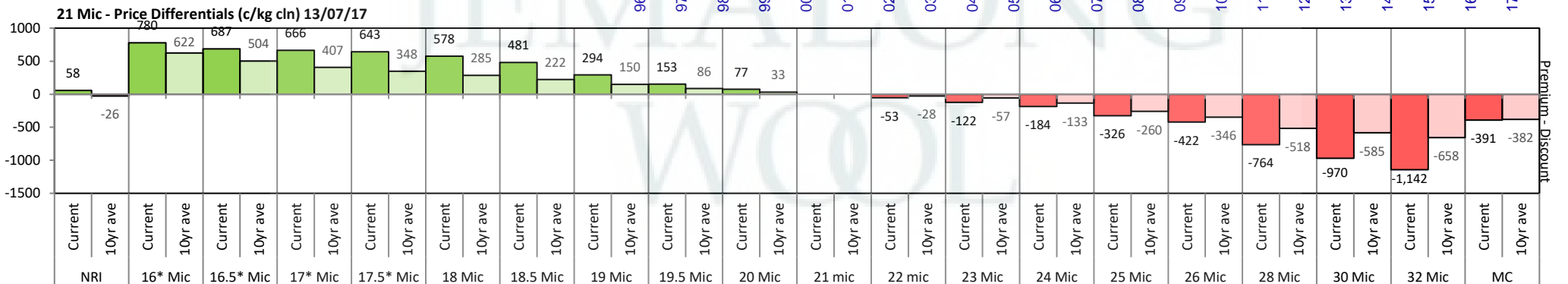
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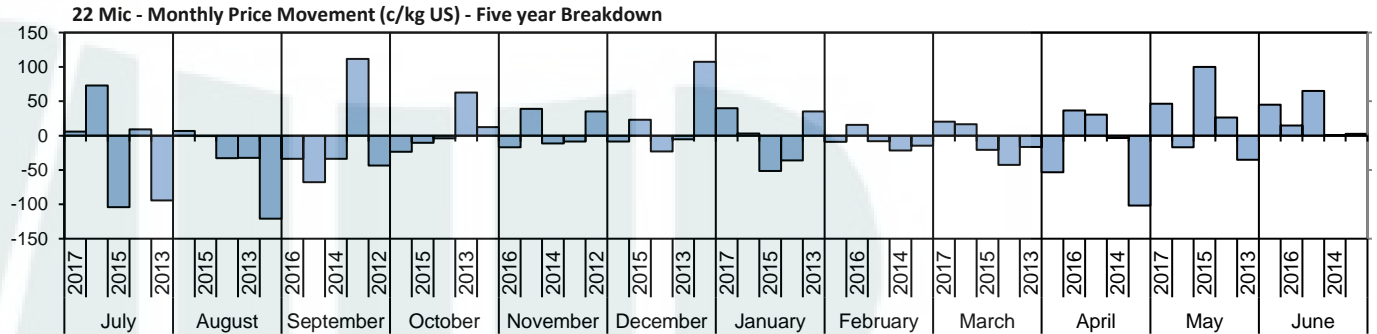
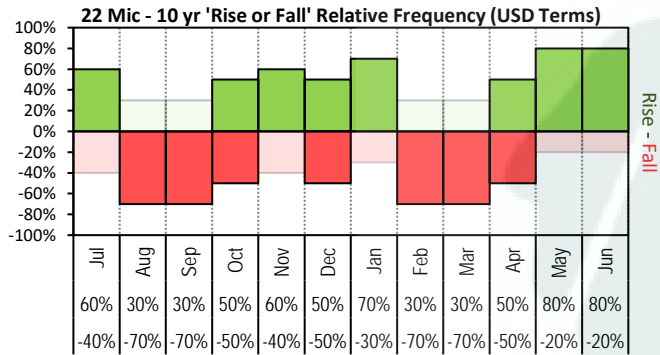


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

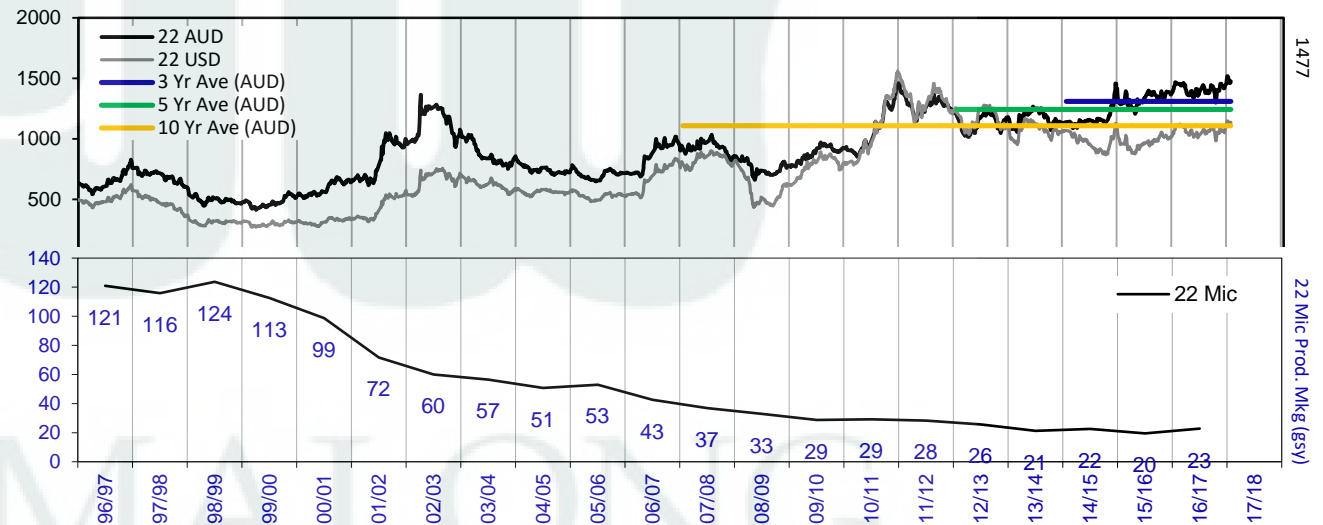
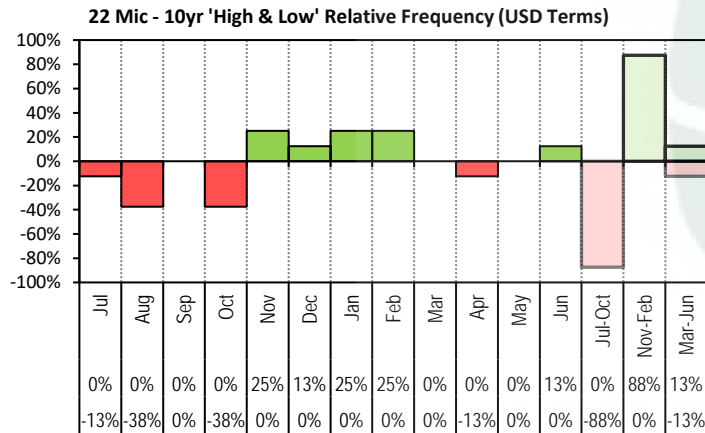


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

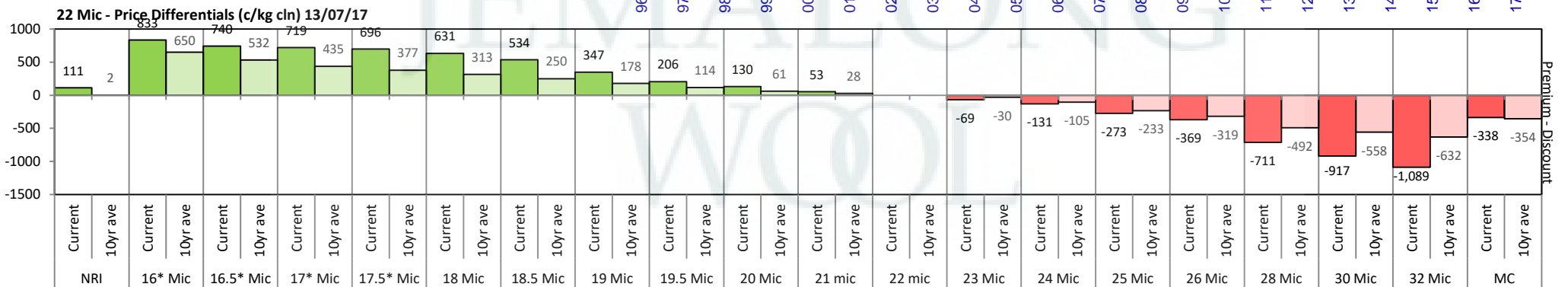


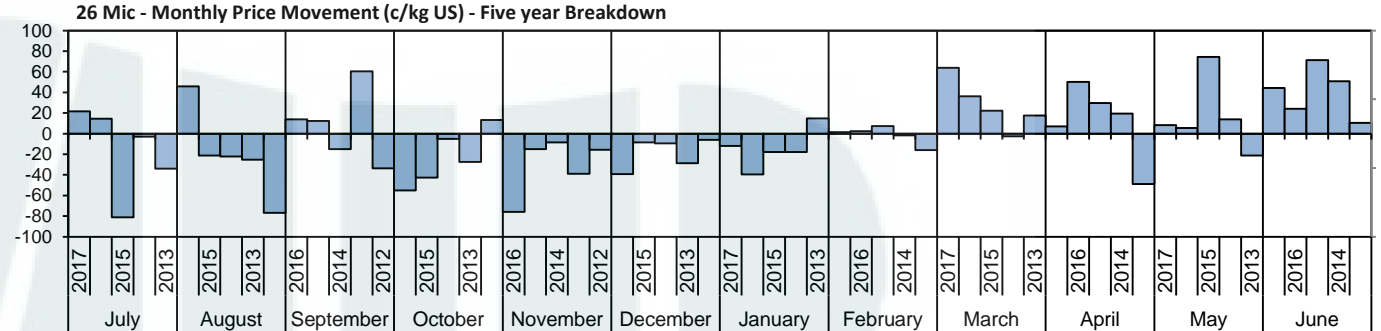
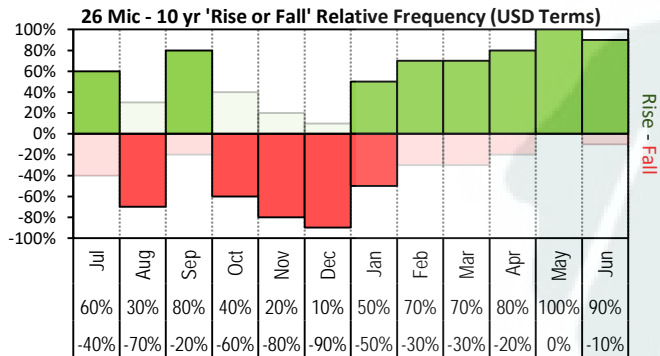


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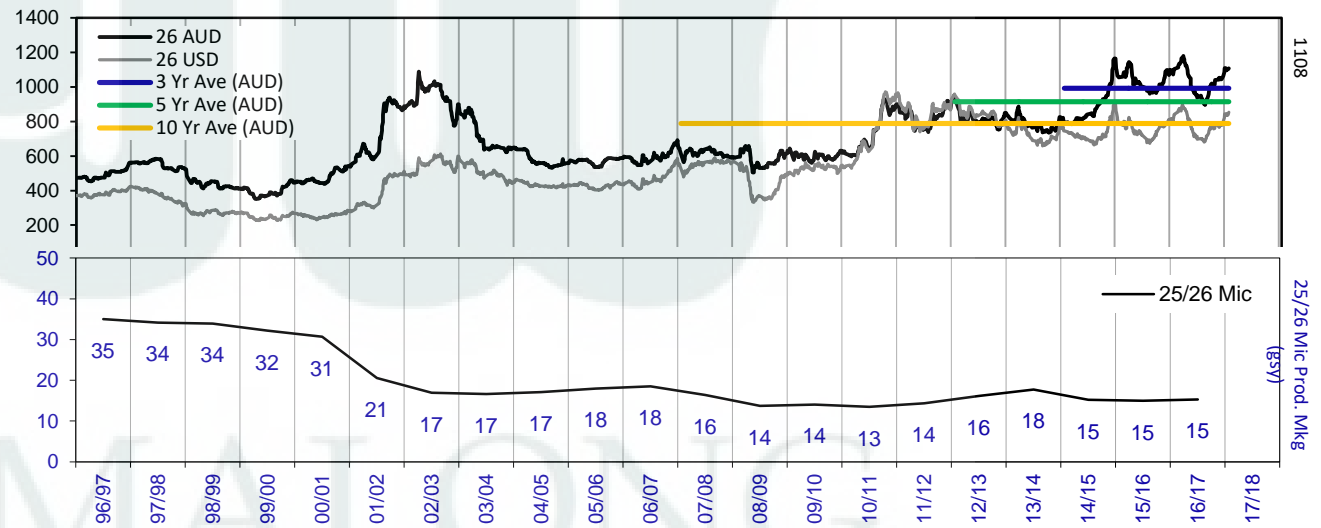
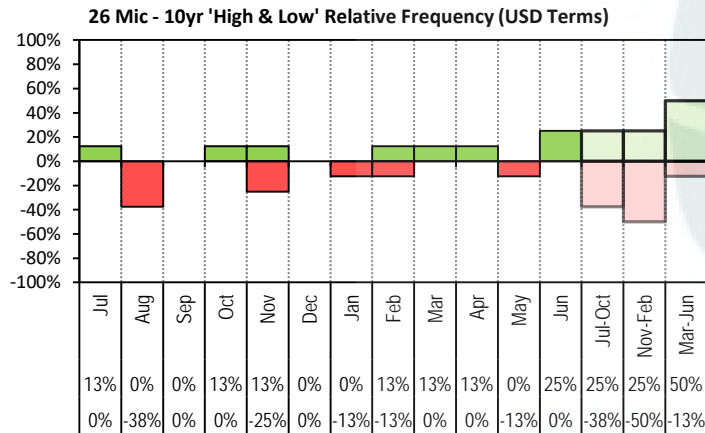


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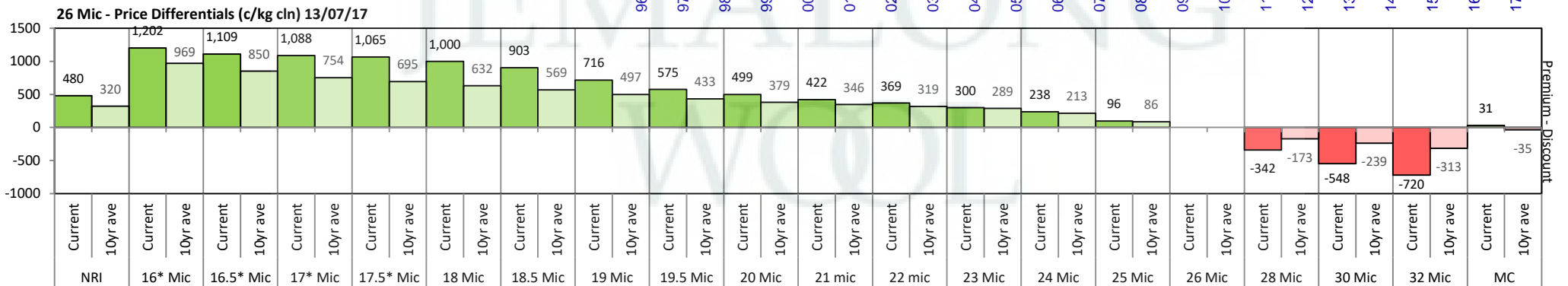


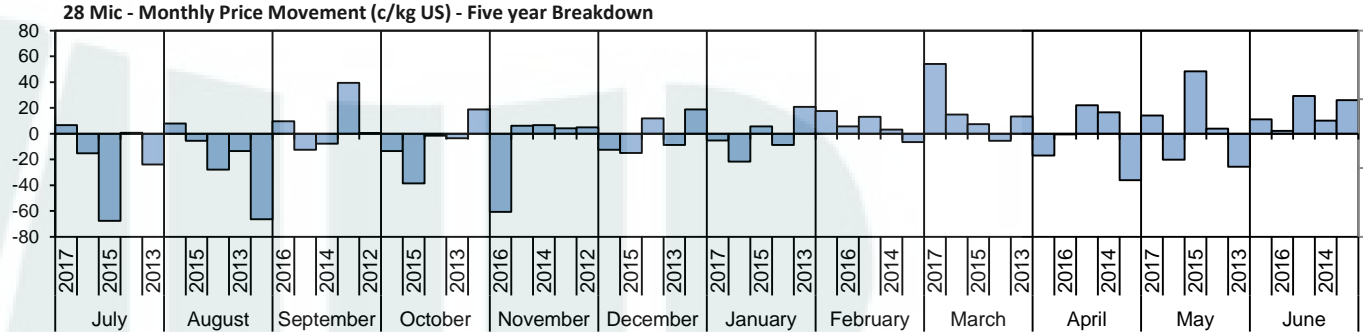
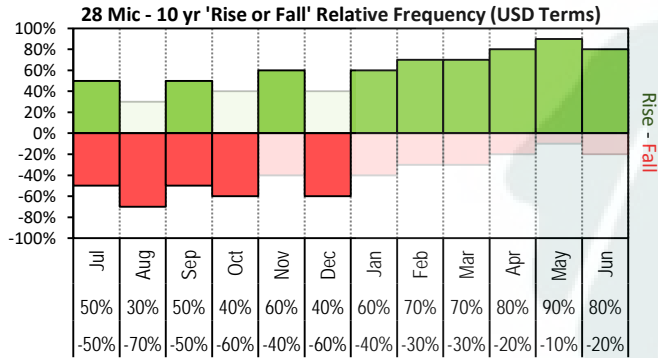


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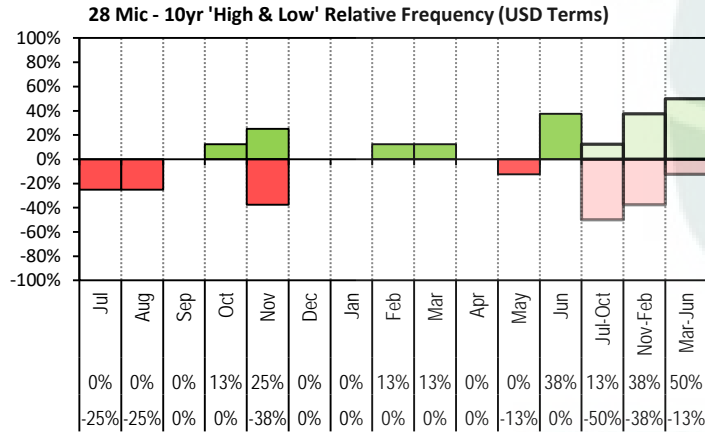


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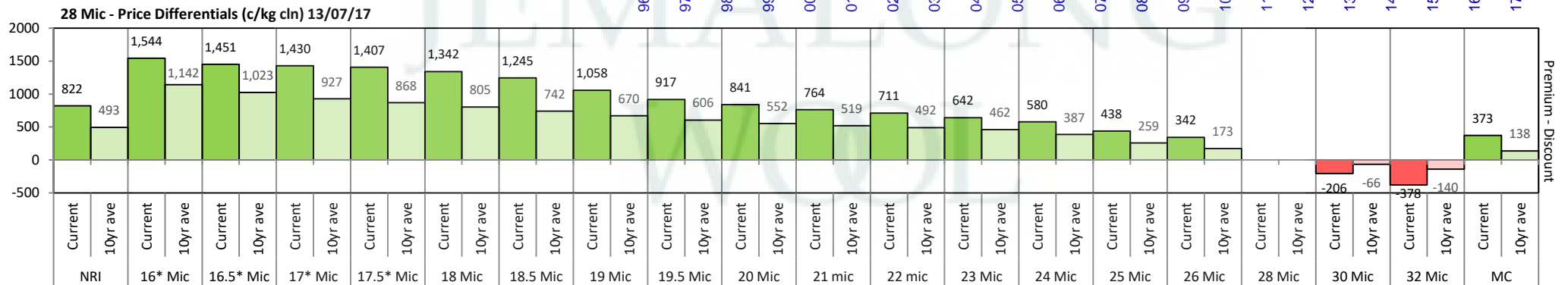
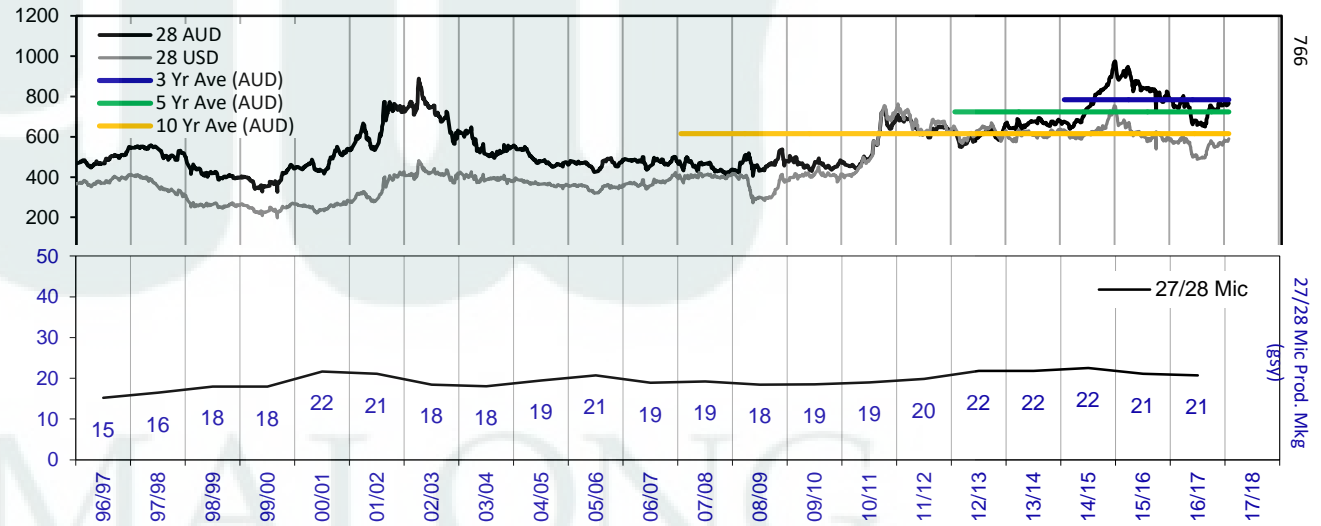


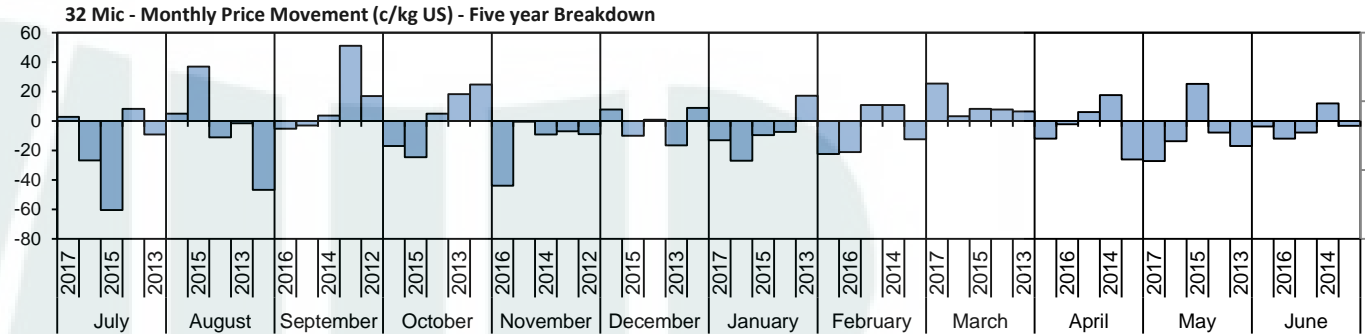
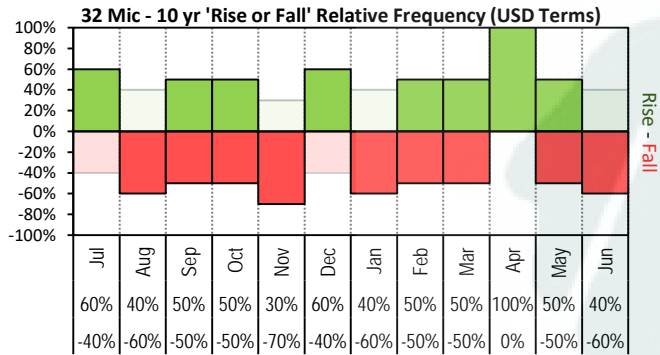


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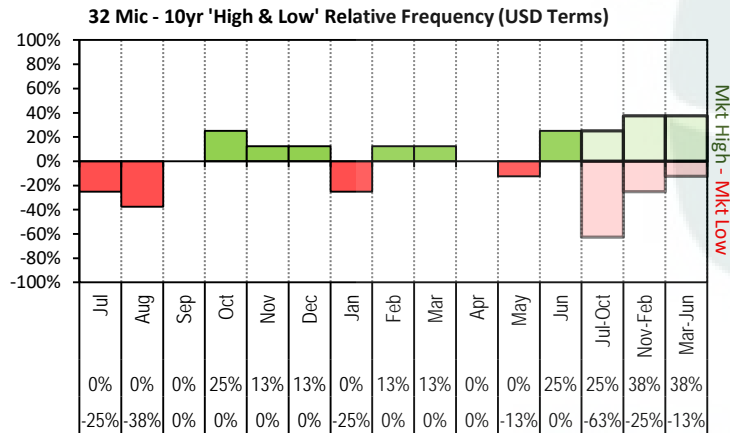


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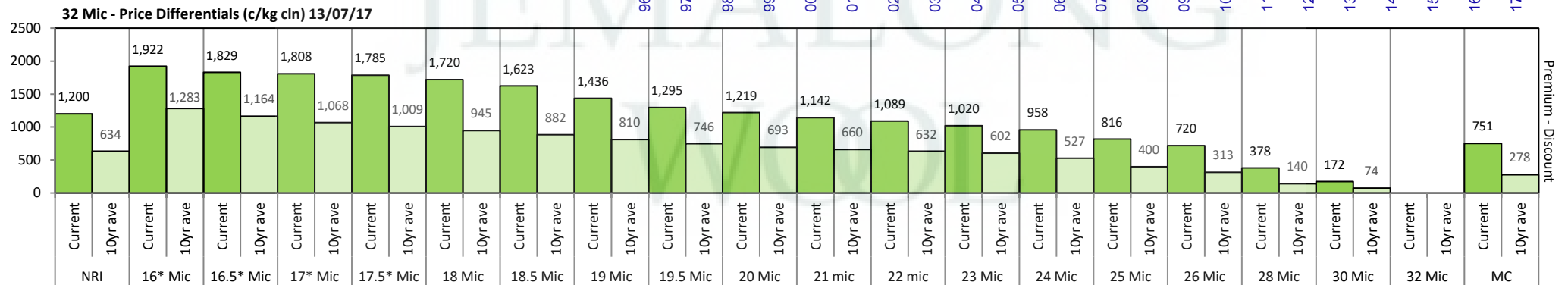
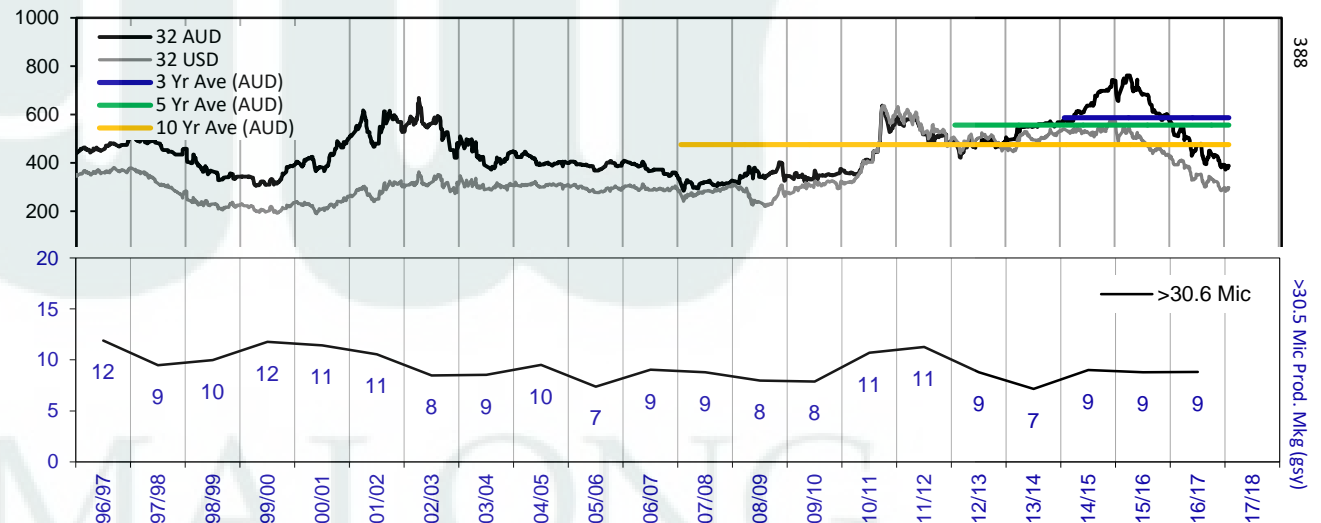


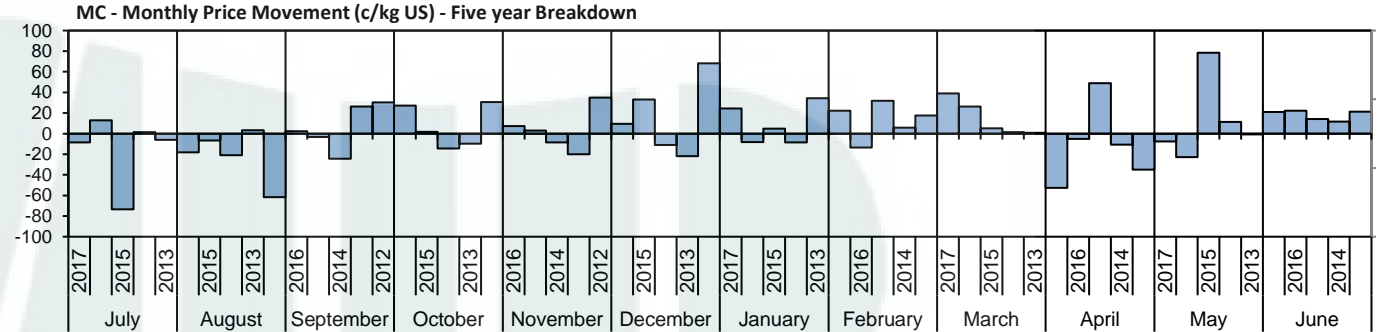
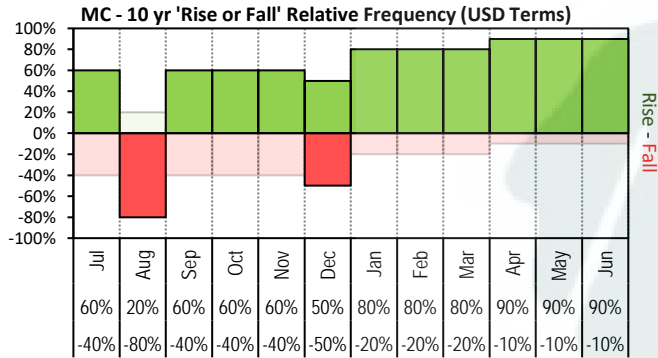


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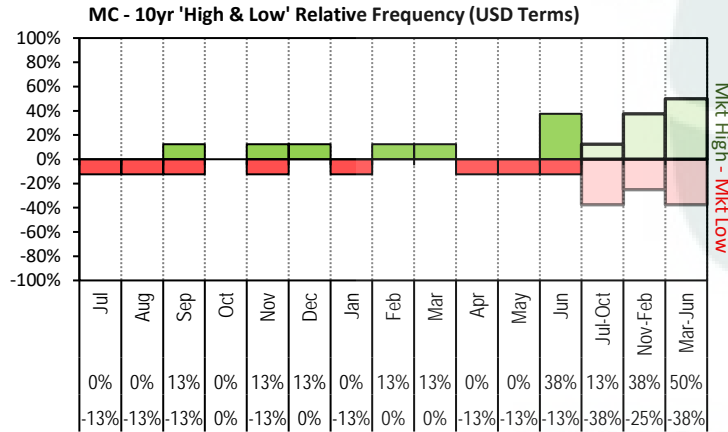


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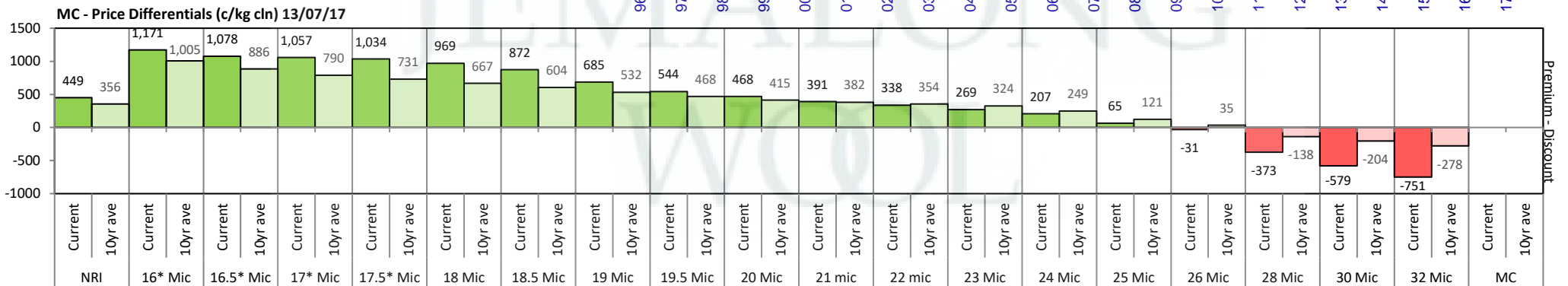
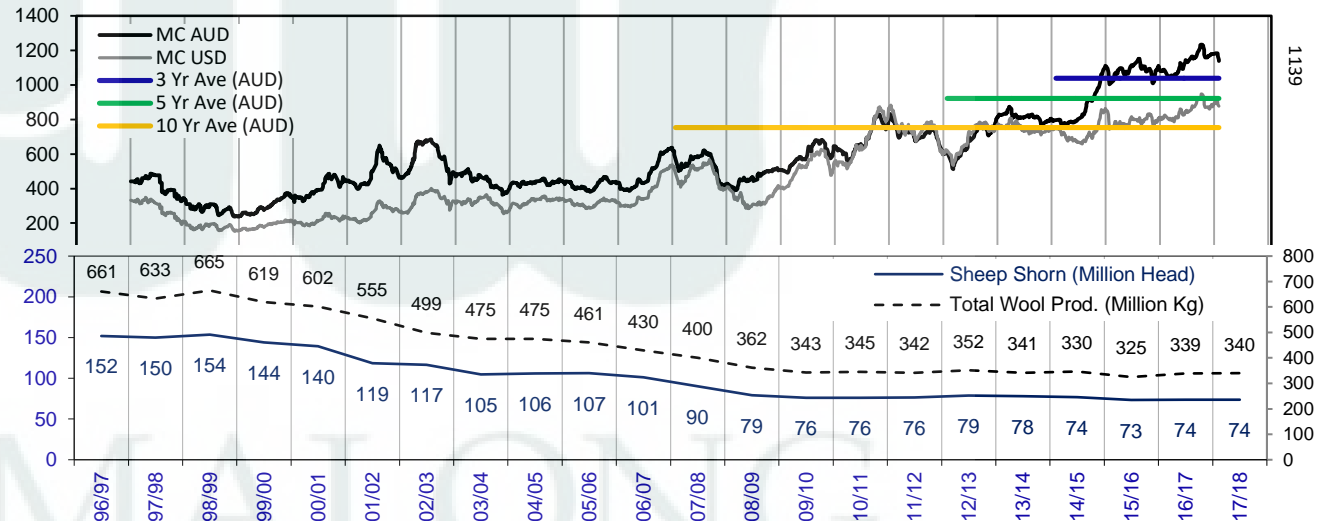




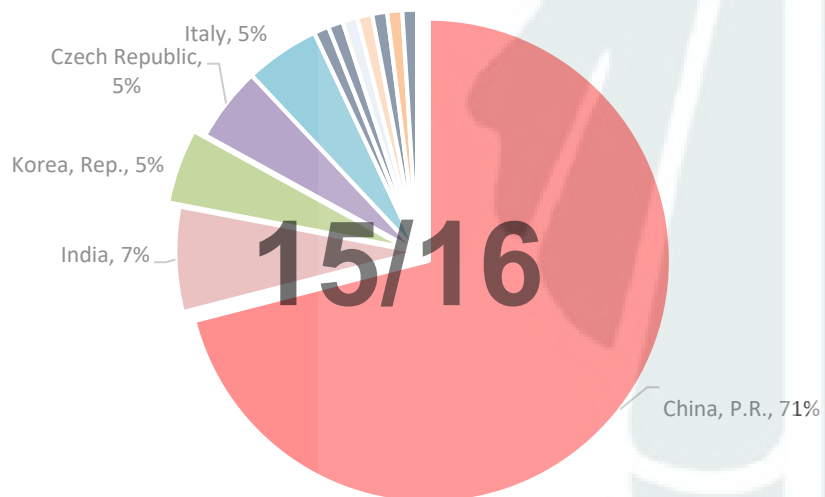
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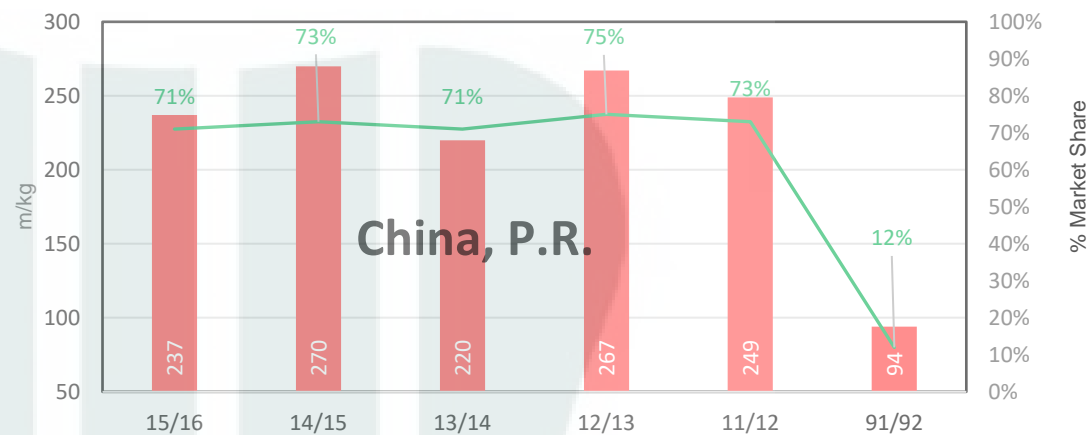
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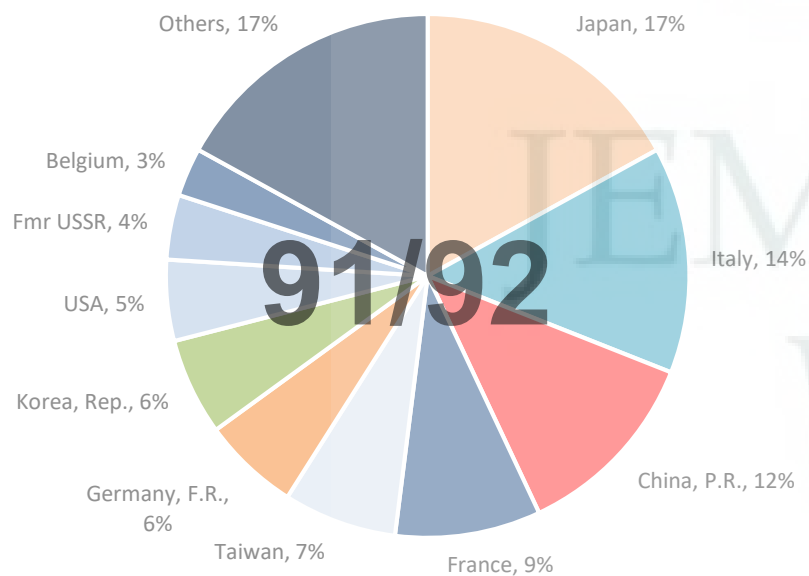
15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Change m/kg





Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$52	\$50	\$49	\$49	\$47	\$45	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$27	\$25	\$17	\$13	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	30% Current	\$62	\$60	\$59	\$59	\$57	\$54	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$33	\$30	\$21	\$15	\$10
	10yr ave.	\$47	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	35% Current	\$73	\$70	\$69	\$68	\$66	\$63	\$57	\$53	\$51	\$48	\$47	\$44	\$42	\$38	\$35	\$24	\$18	\$12
	10yr ave.	\$55	\$50	\$48	\$46	\$45	\$43	\$41	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	40% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$61	\$58	\$55	\$53	\$51	\$48	\$43	\$40	\$28	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	45% Current	\$94	\$90	\$89	\$88	\$85	\$81	\$74	\$68	\$65	\$62	\$60	\$57	\$55	\$49	\$45	\$31	\$23	\$16
	10yr ave.	\$71	\$64	\$62	\$60	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$19
	50% Current	\$104	\$100	\$99	\$98	\$95	\$90	\$82	\$76	\$72	\$69	\$66	\$63	\$61	\$54	\$50	\$34	\$25	\$17
	10yr ave.	\$79	\$72	\$69	\$66	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$36	\$28	\$25	\$21
	55% Current	\$114	\$110	\$109	\$108	\$104	\$100	\$90	\$83	\$80	\$76	\$73	\$70	\$67	\$60	\$55	\$38	\$28	\$19
	10yr ave.	\$87	\$79	\$75	\$73	\$70	\$67	\$64	\$60	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$30	\$27	\$24
	60% Current	\$125	\$120	\$119	\$117	\$114	\$109	\$98	\$91	\$87	\$83	\$80	\$76	\$73	\$65	\$60	\$41	\$30	\$21
	10yr ave.	\$95	\$86	\$82	\$80	\$77	\$73	\$69	\$66	\$63	\$61	\$60	\$58	\$54	\$47	\$43	\$33	\$30	\$26
	65% Current	\$135	\$130	\$128	\$127	\$123	\$118	\$107	\$98	\$94	\$90	\$86	\$82	\$79	\$70	\$65	\$45	\$33	\$23
	10yr ave.	\$103	\$93	\$89	\$86	\$83	\$79	\$75	\$71	\$68	\$66	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$28
	70% Current	\$146	\$140	\$138	\$137	\$133	\$127	\$115	\$106	\$101	\$96	\$93	\$89	\$85	\$76	\$70	\$48	\$35	\$24
	10yr ave.	\$111	\$100	\$96	\$93	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$35	\$30
	75% Current	\$156	\$150	\$148	\$147	\$142	\$136	\$123	\$114	\$108	\$103	\$100	\$95	\$91	\$81	\$75	\$52	\$38	\$26
	10yr ave.	\$119	\$107	\$103	\$99	\$96	\$92	\$87	\$82	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$37	\$32
	80% Current	\$166	\$160	\$158	\$156	\$152	\$145	\$131	\$121	\$116	\$110	\$106	\$101	\$97	\$87	\$80	\$55	\$40	\$28
	10yr ave.	\$127	\$115	\$110	\$106	\$102	\$98	\$93	\$88	\$84	\$82	\$80	\$78	\$72	\$63	\$57	\$44	\$40	\$34
	85% Current	\$177	\$170	\$168	\$166	\$161	\$154	\$140	\$129	\$123	\$117	\$113	\$108	\$103	\$92	\$85	\$59	\$43	\$30
	10yr ave.	\$134	\$122	\$117	\$113	\$109	\$104	\$98	\$93	\$89	\$87	\$85	\$82	\$77	\$67	\$60	\$47	\$42	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	30% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$40	\$39	\$37	\$35	\$34	\$32	\$29	\$27	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$51	\$47	\$45	\$43	\$41	\$39	\$38	\$34	\$31	\$21	\$16	\$11
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	40% Current	\$74	\$71	\$70	\$70	\$67	\$64	\$58	\$54	\$51	\$49	\$47	\$45	\$43	\$39	\$35	\$25	\$18	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	45% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$61	\$58	\$55	\$53	\$51	\$48	\$43	\$40	\$28	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	50% Current	\$92	\$89	\$88	\$87	\$84	\$80	\$73	\$67	\$64	\$61	\$59	\$56	\$54	\$48	\$44	\$31	\$22	\$16
	10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	55% Current	\$102	\$98	\$97	\$96	\$93	\$88	\$80	\$74	\$71	\$67	\$65	\$62	\$59	\$53	\$49	\$34	\$25	\$17
	10yr ave.	\$77	\$70	\$67	\$65	\$63	\$60	\$57	\$54	\$51	\$50	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$21
	60% Current	\$111	\$106	\$105	\$104	\$101	\$97	\$88	\$81	\$77	\$73	\$71	\$68	\$65	\$58	\$53	\$37	\$27	\$19
	10yr ave.	\$84	\$76	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	65% Current	\$120	\$115	\$114	\$113	\$110	\$105	\$95	\$88	\$84	\$80	\$77	\$73	\$70	\$63	\$58	\$40	\$29	\$20
	10yr ave.	\$91	\$83	\$79	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	70% Current	\$129	\$124	\$123	\$122	\$118	\$113	\$102	\$94	\$90	\$86	\$83	\$79	\$75	\$67	\$62	\$43	\$31	\$22
	10yr ave.	\$98	\$89	\$85	\$82	\$80	\$76	\$72	\$68	\$65	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	75% Current	\$139	\$133	\$132	\$130	\$126	\$121	\$109	\$101	\$96	\$92	\$89	\$84	\$81	\$72	\$66	\$46	\$34	\$23
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$65	\$60	\$53	\$47	\$37	\$33	\$29
	80% Current	\$148	\$142	\$141	\$139	\$135	\$129	\$117	\$108	\$103	\$98	\$95	\$90	\$86	\$77	\$71	\$49	\$36	\$25
	10yr ave.	\$113	\$102	\$97	\$94	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$39	\$35	\$30
	85% Current	\$157	\$151	\$149	\$148	\$143	\$137	\$124	\$114	\$109	\$104	\$100	\$96	\$92	\$82	\$75	\$52	\$38	\$26
	10yr ave.	\$120	\$108	\$104	\$100	\$97	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$60	\$54	\$42	\$37	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$13	\$10	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	30% Current	\$49	\$47	\$46	\$46	\$44	\$42	\$38	\$35	\$34	\$32	\$31	\$30	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	35% Current	\$57	\$54	\$54	\$53	\$52	\$49	\$45	\$41	\$39	\$37	\$36	\$34	\$33	\$29	\$27	\$19	\$14	\$10
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$12
	40% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$51	\$47	\$45	\$43	\$41	\$39	\$38	\$34	\$31	\$21	\$16	\$11
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	45% Current	\$73	\$70	\$69	\$68	\$66	\$63	\$57	\$53	\$51	\$48	\$47	\$44	\$42	\$38	\$35	\$24	\$18	\$12
	10yr ave.	\$55	\$50	\$48	\$46	\$45	\$43	\$41	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	50% Current	\$81	\$78	\$77	\$76	\$74	\$70	\$64	\$59	\$56	\$54	\$52	\$49	\$47	\$42	\$39	\$27	\$20	\$14
	10yr ave.	\$62	\$56	\$53	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	55% Current	\$89	\$85	\$85	\$84	\$81	\$77	\$70	\$65	\$62	\$59	\$57	\$54	\$52	\$46	\$43	\$29	\$22	\$15
	10yr ave.	\$68	\$61	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$18
	60% Current	\$97	\$93	\$92	\$91	\$89	\$84	\$77	\$71	\$67	\$64	\$62	\$59	\$57	\$51	\$47	\$32	\$24	\$16
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	65% Current	\$105	\$101	\$100	\$99	\$96	\$92	\$83	\$77	\$73	\$70	\$67	\$64	\$61	\$55	\$50	\$35	\$25	\$18
	10yr ave.	\$80	\$72	\$69	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$113	\$109	\$108	\$106	\$103	\$99	\$89	\$82	\$79	\$75	\$72	\$69	\$66	\$59	\$54	\$38	\$27	\$19
	10yr ave.	\$86	\$78	\$75	\$72	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	75% Current	\$121	\$116	\$115	\$114	\$111	\$106	\$96	\$88	\$84	\$80	\$78	\$74	\$71	\$63	\$58	\$40	\$29	\$20
	10yr ave.	\$92	\$84	\$80	\$77	\$75	\$71	\$68	\$64	\$61	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$29	\$25
	80% Current	\$129	\$124	\$123	\$122	\$118	\$113	\$102	\$94	\$90	\$86	\$83	\$79	\$75	\$67	\$62	\$43	\$31	\$22
	10yr ave.	\$98	\$89	\$85	\$82	\$80	\$76	\$72	\$68	\$65	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$27
	85% Current	\$137	\$132	\$131	\$129	\$125	\$120	\$109	\$100	\$96	\$91	\$88	\$84	\$80	\$72	\$66	\$46	\$33	\$23
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$33	\$33	\$33	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$42	\$40	\$40	\$39	\$38	\$36	\$33	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$49	\$47	\$46	\$46	\$44	\$42	\$38	\$35	\$34	\$32	\$31	\$30	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$40	\$39	\$37	\$35	\$34	\$32	\$29	\$27	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$62	\$60	\$59	\$59	\$57	\$54	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$33	\$30	\$21	\$15	\$10
	10yr ave.	\$47	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$69	\$67	\$66	\$65	\$63	\$60	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$36	\$33	\$23	\$17	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	55% Current	\$76	\$73	\$72	\$72	\$70	\$66	\$60	\$56	\$53	\$50	\$49	\$46	\$44	\$40	\$37	\$25	\$18	\$13
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$83	\$80	\$79	\$78	\$76	\$72	\$66	\$61	\$58	\$55	\$53	\$51	\$48	\$43	\$40	\$28	\$20	\$14
	10yr ave.	\$63	\$57	\$55	\$53	\$51	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$17
	65% Current	\$90	\$86	\$86	\$85	\$82	\$78	\$71	\$66	\$63	\$60	\$58	\$55	\$52	\$47	\$43	\$30	\$22	\$15
	10yr ave.	\$69	\$62	\$59	\$57	\$55	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$19
	70% Current	\$97	\$93	\$92	\$91	\$89	\$84	\$77	\$71	\$67	\$64	\$62	\$59	\$57	\$51	\$47	\$32	\$24	\$16
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	75% Current	\$104	\$100	\$99	\$98	\$95	\$90	\$82	\$76	\$72	\$69	\$66	\$63	\$61	\$54	\$50	\$34	\$25	\$17
	10yr ave.	\$79	\$72	\$69	\$66	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$36	\$28	\$25	\$21
	80% Current	\$111	\$106	\$105	\$104	\$101	\$97	\$88	\$81	\$77	\$73	\$71	\$68	\$65	\$58	\$53	\$37	\$27	\$19
	10yr ave.	\$84	\$76	\$73	\$71	\$68	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	85% Current	\$118	\$113	\$112	\$111	\$108	\$103	\$93	\$86	\$82	\$78	\$75	\$72	\$69	\$61	\$57	\$39	\$29	\$20
	10yr ave.	\$90	\$81	\$78	\$75	\$72	\$69	\$66	\$62	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$31	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$7	\$5
	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$35	\$33	\$33	\$33	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$40	\$39	\$38	\$38	\$37	\$35	\$32	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$13	\$10	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	40% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$52	\$50	\$49	\$49	\$47	\$45	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$27	\$25	\$17	\$13	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50% Current	\$58	\$55	\$55	\$54	\$53	\$50	\$46	\$42	\$40	\$38	\$37	\$35	\$34	\$30	\$28	\$19	\$14	\$10
	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	55% Current	\$64	\$61	\$60	\$60	\$58	\$55	\$50	\$46	\$44	\$42	\$41	\$39	\$37	\$33	\$30	\$21	\$15	\$11
	10yr ave.	\$48	\$44	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$69	\$67	\$66	\$65	\$63	\$60	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$36	\$33	\$23	\$17	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	65% Current	\$75	\$72	\$71	\$71	\$69	\$65	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$39	\$36	\$25	\$18	\$13
	10yr ave.	\$57	\$52	\$49	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$15
	70% Current	\$81	\$78	\$77	\$76	\$74	\$70	\$64	\$59	\$56	\$54	\$52	\$49	\$47	\$42	\$39	\$27	\$20	\$14
	10yr ave.	\$62	\$56	\$53	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$87	\$83	\$82	\$81	\$79	\$75	\$68	\$63	\$60	\$57	\$55	\$53	\$50	\$45	\$42	\$29	\$21	\$15
	10yr ave.	\$66	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$92	\$89	\$88	\$87	\$84	\$80	\$73	\$67	\$64	\$61	\$59	\$56	\$54	\$48	\$44	\$31	\$22	\$16
	10yr ave.	\$70	\$64	\$61	\$59	\$57	\$54	\$51	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	85% Current	\$98	\$94	\$93	\$92	\$90	\$85	\$78	\$72	\$68	\$65	\$63	\$60	\$57	\$51	\$47	\$33	\$24	\$16
	10yr ave.	\$75	\$68	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	35% Current	\$32	\$31	\$31	\$30	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$11	\$8	\$5
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$37	\$35	\$35	\$35	\$34	\$32	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$19	\$18	\$12	\$9	\$6
	10yr ave.	\$28	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$42	\$40	\$40	\$39	\$38	\$36	\$33	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$46	\$44	\$44	\$43	\$42	\$40	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$24	\$22	\$15	\$11	\$8
	10yr ave.	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	55% Current	\$51	\$49	\$48	\$48	\$46	\$44	\$40	\$37	\$35	\$34	\$32	\$31	\$30	\$26	\$24	\$17	\$12	\$9
	10yr ave.	\$39	\$35	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	60% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$40	\$39	\$37	\$35	\$34	\$32	\$29	\$27	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$60	\$58	\$57	\$56	\$55	\$52	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$31	\$29	\$20	\$15	\$10
	10yr ave.	\$46	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$30	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$65	\$62	\$61	\$61	\$59	\$56	\$51	\$47	\$45	\$43	\$41	\$39	\$38	\$34	\$31	\$21	\$16	\$11
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	75% Current	\$69	\$67	\$66	\$65	\$63	\$60	\$55	\$50	\$48	\$46	\$44	\$42	\$40	\$36	\$33	\$23	\$17	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$17	\$14
	80% Current	\$74	\$71	\$70	\$70	\$67	\$64	\$58	\$54	\$51	\$49	\$47	\$45	\$43	\$39	\$35	\$25	\$18	\$12
	10yr ave.	\$56	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	85% Current	\$79	\$75	\$75	\$74	\$72	\$68	\$62	\$57	\$55	\$52	\$50	\$48	\$46	\$41	\$38	\$26	\$19	\$13
	10yr ave.	\$60	\$54	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$4	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$21	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$5	\$3
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$24	\$23	\$23	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$8	\$6	\$4
	10yr ave.	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	40% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	45% Current	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$10	\$8	\$5
	10yr ave.	\$24	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	50% Current	\$35	\$33	\$33	\$33	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$38	\$37	\$36	\$36	\$35	\$33	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$20	\$18	\$13	\$9	\$6
	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	60% Current	\$42	\$40	\$40	\$39	\$38	\$36	\$33	\$30	\$29	\$28	\$27	\$25	\$24	\$22	\$20	\$14	\$10	\$7
	10yr ave.	\$32	\$29	\$27	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$45	\$43	\$43	\$42	\$41	\$39	\$36	\$33	\$31	\$30	\$29	\$27	\$26	\$23	\$22	\$15	\$11	\$8
	10yr ave.	\$34	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$9
	70% Current	\$49	\$47	\$46	\$46	\$44	\$42	\$38	\$35	\$34	\$32	\$31	\$30	\$28	\$25	\$23	\$16	\$12	\$8
	10yr ave.	\$37	\$33	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	75% Current	\$52	\$50	\$49	\$49	\$47	\$45	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$27	\$25	\$17	\$13	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	80% Current	\$55	\$53	\$53	\$52	\$51	\$48	\$44	\$40	\$39	\$37	\$35	\$34	\$32	\$29	\$27	\$18	\$13	\$9
	10yr ave.	\$42	\$38	\$37	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$59	\$57	\$56	\$55	\$54	\$51	\$47	\$43	\$41	\$39	\$38	\$36	\$34	\$31	\$28	\$20	\$14	\$10
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$22	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$5	\$3	\$2
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$5	\$4	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$6	\$4	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$21	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$5	\$3
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$13	\$12	\$8	\$6	\$4
	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$9	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	65% Current	\$30	\$29	\$29	\$28	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$10	\$7	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$32	\$31	\$31	\$30	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$11	\$8	\$5
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$35	\$33	\$33	\$33	\$32	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$11	\$8	\$6
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$37	\$35	\$35	\$35	\$34	\$32	\$29	\$27	\$26	\$24	\$24	\$23	\$22	\$19	\$18	\$12	\$9	\$6
	10yr ave.	\$28	\$25	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$39	\$38	\$37	\$37	\$36	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$13	\$10	\$7
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.