JEMALONG WOOL BULLETIN

(week ending 13/09/2018)

Table 1: Northern Region Micron Price Guides

	WEEK	11		12	MONTH C	OMPARISO	NS			3 YEA	R COMPA	RISONS		10 \	YEAR COMP	ARISONS	
	13/09/2018	3 6/09/2018	13/09/2017	Now		Now		N	w			Now	centile			Now	tile
	Current	Weekly	This time	compared	12 Month	compared	12 Month	comp	ared			compared	rcer		10 year	compared	rcentile
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to I	ligh	Low High	Average	to 3yr ave	Pel	Low H	igh Average	to 10yr ave	# an
NRI	2162	+9 0.4%	1589	+573 36%	1590	+572 36%	2163	-1	0%	1198 2163	1568	+594 38%	99%	755 21	63 1211	+951 79%	99%
15*	3550	+100 2.9%	~2512	+1038 41%	2450	+1054 45%	3700	-150	-4%	1628 3700	~2435	+1115 46%	98%	1434 37	7 00 ~2036	+1514 74%	99%
15.5*	3450	+100 3.0%	~2442	+1008 41%	2400	+1024 44%	3450	0	0%	1582 3450	~2366	+1084 46%	98%	1394 34	l50 ~19 7 9	+1471 74%	99%
16*	3250	+50 1.6%	2300	+950 41%	2285	+965 42%	3300	-50	-2%	1490 3300	2229	+1021 46%	98%	1313 33	300 1864	+1386 74%	99%
16.5	3130	+38 1.2%	2273	+857 38%	2277	+853 37%	3187	-57	-2%	1460 3187	2164	+966 45%	98%	1267 31	87 1758	+1372 78%	99%
17	3008	+19 0.6%	2205	+803 36%	2207	+801 36%	3008	0	0%	1419 3008	2095	+913 44%	100%	1179 30	008 1660	+1348 81%	100%
17.5	2845	+47 1.7%	2149	+696 32%	2158	+687 32%	2845	0	0%	1407 2845	2030	+815 40%	100%	1115 28	345 1598	+1247 78%	100%
18	2708	+39 1.5%	2072	+636 31%	2070	+638 31%	2708	0	0%	1401 2708	1953	+755 39%	100%	1043 27	708 1533	+1175 77%	100%
18.5	2591	+26 1.0%	1958	+633 32%	1958	+633 32%	2591	0	0%	1358 2591	1869	+722 39%	100%	986 25	91 1465	+1126 77%	100%
19	2439	-4 -0.2%	1776	+663 37%	1775	+664 37%	2465	-26	-1%	1286 2465	1779	+660 37%	98%	910 24	165 1392	+1047 75%	99%
19.5	2358	-9 -0.4%	1671	+687 41%	1671	+687 41%	2398	-40	-2%	1249 2398	1709	+649 38%	97%	821 23	398 1328	+1030 78%	99%
20	2303	-21 -0.9%	1595	+708 44%	1586	+717 45%	2376	-73	-3%	1229 2376	1648	+655 40%	95%	745 23	376 1275	+1028 81%	98%
21	2274	-11 -0.5%	1546	+728 47%	1531	+743 49%	2341	-67	-3%	1216 2341	1593	+681 43%	94%	713 23	341 1243	+1031 83%	98%
22	2261	-7 -0.3%	1473	+788 53%	1469	+792 54%	2328	-67	-3%	1207 2328	1555	+706 45%	96%	699 23	328 1214	+1047 86%	99%
23	2272	-4 -0.2%	1450	+822 57%	1417	+855 60%	2316	-44	-2%	1195 2316	1520	+752 49%	95%	688 23	316 1183	+1089 92%	98%
24	2101	0	1387	+714 51%	1337	+764 57%	2114	-13	-1%	1156 2114	1411	+690 49%	98%	663 21	14 1099	+1002 91%	99%
25	1786	+3 0.2%	1192	+594 50%	1128	+658 58%	1801	-15	-1%	1023 1801	1229	+557 45%	99%	567 18	301 956	+830 87%	99%
26	1493	+7 0.5%	1110	+383 35%	1014	+479 47%	1545	-52	-3%	896 1545	1112	+381 34%	95%	531 15	861	+632 73%	98%
28	975	+7 0.7%	815	+160 20%	707	+268 38%	1053	-78	-7%	651 1053	808	+167 21%	92%	435 10)53 664	+311 47%	97%
30	738	+10 1.4%	600	+138 23%	514	+224 44%	743	-5	-1%	514 854	647	+91 14%	86%	381 8	97 582	+156 27%	89%
32	459	+10 2.2%	398	+61 15%	354	+105 30%	500	-41	-8%	354 744	495	-36 -7%	54%	331 7	62 490	-31 -6%	41%
MC	1563	0	1094	+469 43%	1094	+469 43%	1563	0	0%	1010 1563	1206	+357 30%	100%	451 15	63 850	+713 84%	100%
_	S OFFERED	- ,				. , .	•			• ,	,				re an estimate b		
AU BALE		33,160			•			_	-			•			uote, a quote wil re historic data is		
AU PASS AUD/USE		2.7% 0.7181 0.2%	•			enced in Octob es' and incorpe							ISE IVIP	os. vvilei	e motoric udta is	not avaliable	all

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark. Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages arising out of or in connection with the use of these materials.

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JEMALONG WOOL BULLETIN

(week ending 13/09/2018)

MARKET COMMENTARY Source: AWEX

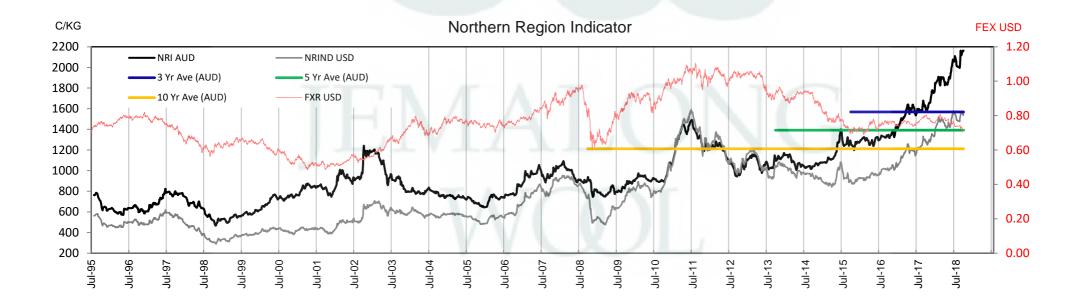
The NRI closed 9 cents higher this week to finish at 2162 c/kg. Trade interest was focussed on the finer microns which all gained ground, with the better types continuing to attract attention amidst the drought affected offering.

Key staple measurements (including strength and position of break) for Merino Fleece types, remain healthy, however yields are taking a hit due to the drought, with the average yield back by 2% when compared to the same time last year. The broader types >20 mic are also being approached more cautiously, with these lots/ tending to lose ground (particularly on the final day).

Merino skirtings were reasonably resilient during the week and generally closed ahead of the previous sale. Crossbreds also lifted, while Merino Cardings were generally a touch softer.

Just over 34,000 bales were offered this week, with 36,561 bales forecast for next week.

Source: AWEX



(week ending 13/09/2018)

Table 2: Three Year Decile Table, since: 1/09/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1550	1527	1513	1503	1486	1457	1407	1374	1353	1347	1323	1313	1193	1065	972	707	551	388	1065
2	20%	1585	1576	1562	1545	1529	1498	1465	1445	1409	1390	1366	1332	1226	1083	1000	741	570	408	1084
3	30%	1615	1600	1587	1577	1558	1534	1507	1481	1448	1407	1385	1350	1252	1115	1021	759	581	423	1096
4	40%	1820	1788	1761	1742	1715	1678	1615	1555	1489	1444	1400	1363	1287	1147	1046	773	594	435	1115
5	50%	2285	2212	2195	2158	2079	1968	1813	1681	1587	1484	1443	1392	1327	1177	1070	791	619	450	1157
6	60%	2402	2324	2273	2227	2154	2027	1876	1745	1631	1538	1473	1431	1364	1199	1099	811	667	473	1180
7	70%	2525	2476	2391	2324	2246	2117	1961	1823	1709	1634	1537	1487	1403	1224	1123	834	695	529	1234
8	80%	3150	2962	2752	2530	2349	2193	2086	2009	1942	1859	1817	1777	1584	1277	1161	860	708	599	1362
9	90%	3225	3031	2811	2628	2435	2320	2262	2227	2195	2187	2170	2157	1949	1604	1417	951	770	674	1466
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	854	744	1563
MP	·G	3250	3130	3008	2845	2708	2591	2439	2358	2303	2274	2261	2272	2101	1786	1493	975	738	459	1563
3 Yr Per	centile	98%	98%	100%	100%	100%	100%	98%	97%	95%	94%	96%	95%	98%	99%	95%	92%	86%	54%	100%

Table 3: Ten Year Decile Table, sinc 1/09/
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1385	1315	1244	1193	1154	1100	1031	954	888	860	834	815	765	660	595	457	403	351	540
2	20%	1495	1380	1279	1233	1193	1149	1096	1030	982	960	939	903	836	708	630	486	433	371	612
3	30%	1535	1416	1318	1281	1238	1200	1171	1141	1130	1116	1092	1072	996	867	763	597	543	411	682
4	40%	1570	1484	1379	1327	1301	1266	1225	1191	1173	1161	1146	1128	1049	899	803	641	573	449	742
5	50%	1605	1534	1462	1429	1387	1355	1306	1281	1246	1229	1208	1176	1079	923	826	662	587	484	790
6	60%	1685	1587	1551	1531	1499	1459	1407	1371	1333	1306	1267	1231	1111	984	875	683	616	512	825
7	70%	1985	1820	1688	1618	1570	1527	1493	1446	1391	1358	1328	1295	1191	1065	972	746	634	557	1059
8	80%	2335	2230	2202	2144	2020	1859	1659	1529	1479	1436	1392	1354	1266	1145	1049	798	669	580	1099
9	90%	2731	2602	2459	2327	2195	2072	1914	1778	1654	1571	1509	1446	1372	1215	1123	859	743	646	1201
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1563
MP	G	3250	3130	3008	2845	2708	2591	2439	2358	2303	2274	2261	2272	2101	1786	1493	975	738	459	1563
10 Yr Per	centile	99%	99%	100%	100%	100%	100%	99%	99%	98%	98%	99%	98%	99%	99%	98%	97%	89%	41%	100%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1876 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1407 for 60% of the time, over the past ten years.

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(week ending 13/09/2018)

Table 4: Riemann Forwards, as at: 13/09/18 Any highlighted in yellow are recent trades, trading since: Friday, 7 September 2018

able	4: Riemann i	Oiwa	ius, as at.		13/09/18				Ally High	ngnied in y	ellow a	ire recent trades,	trading since:	riiday, 7 Sepi	tembe	#I 2016	
(T	MICRON otal Traded = 2	273)	18um (28 Trad		18.5u (1 Trad		19um (92 Trad		19.5um (0 Traded)	21um (138 Trad		22um (1 Traded)	23um (2 Traded)	28um (9 Traded)		30um (2 Trade	
	Sep-2018	(80)	9/08/18 2420	(5)			22/08/18 2350	(22)		21/08/18 2280	(49)	14/06/18 2050 (1)	19/06/18 2030 (2)	6/07/18 930	(1)		
	Oct-2018	(52)	9/08/18 2380	(6)			13/09/18 2360	(16)		13/09/18 2210	(30)			00/00/10			
	Nov-2018	(33)	10/09/18 2600	(4)	5/00/40		14/08/18 2270	(9)		28/08/18 2175	(17)			J 900	(3)		
	Dec-2018	(23)	6/09/18 2625	(4)	5/09/18 2400	(1)	3/08/18 2095	(3)		28/08/18 2160	(12)			31/08/18 940	(3)	04/00/40	
	Jan-2019	(18)	22/06/18 2330	(4)			12/09/18 2300	(9)		4/09/18 2150	(4)					31/08/18 700	(1)
	Feb-2019	(16)	00/00/40				12/09/18 2325	(10)		15/08/18 2110	(5)			5/00/40		31/08/18 700	(1)
	Mar-2019	(9)	28/06/18 2300	(3)			5/07/18 2000	(3)		5/09/18 2155	(2)			5/09/18 930	(1)		
_	Apr-2019	(9)	12/09/18 2510	(1)			30/08/18 2200	(2)		5/09/18 2150	(6)						
CONTRACT MONTH	May-2019	(6)	20/06/18 2255	(1)			12/09/18 2255 29/05/18	(3)		5/09/18 2100 5/09/18	(2)			5/00/40			
T MC	Jun-2019	(9)					1955 27/06/18	(1)		2120	(7)			5/09/18 925	(1)		
-RAC	Jul-2019	(1)					2050 7/08/18	(1)		13/12/17							
NO	Aug-2019	(5)					2050 24/07/18	(4)		13/12/17 1400 24/07/18	(1)						
RD (Sep-2019	(5)					2025 31/07/18	(3)		1900	(2)						
FORWARD	Oct-2019	(2)					2025	(2)		12/07/18							
<u>B</u>	Nov-2019	(5)					2105	(4)		1880	(1)						
	Dec-2019						' A	_/1	Δ	1							
	Jan-2020							Ш	A				V T				
	Feb-2020						1 1		. 4			4					
	Mar-2020																
	Apr-2020								A/L	A							
	May-2020									V							
	Jun-2020																
	Jul-2020																

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5	5: Riemann Optior		13/09/18		Any highl	ighted in yellow a			Friday, 7 Septem	
(Te	MICRON otal Traded = 6)	18um Strike - Premium (1 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (4 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Sep-2018 (4)	9/11/17 2000 - 95 (1)	/ /	20/06/18 2050 - 40 (3)						
	Oct-2018 (1)			26/03/18 1700 - 27 (1)						
	Nov-2018									
	Dec-2018									
	Jan-2019							1		
	Feb-2019									
	Mar-2019									
	Apr-2019 (1)		29/08/18 2050 - 40 (1)							
CONTRACT MONTH	May-2019									
OM -	Jun-2019									
SACT	Jul-2019									
I N	Aug-2019									
SCC	Sep-2019									
OPTIONS	Oct-2019									
OP.	Nov-2019									
	Dec-2019			17 /	_ A _		TAL			
	Jan-2020									
	Feb-2020			LVL			$/ \perp N$			
	Mar-2020		7							
	Apr-2020			T	ATI	XXI				
	May-2020									
	Jun-2020			V	VV	X /				
	Jul-2020									

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Table 6: National Market Share

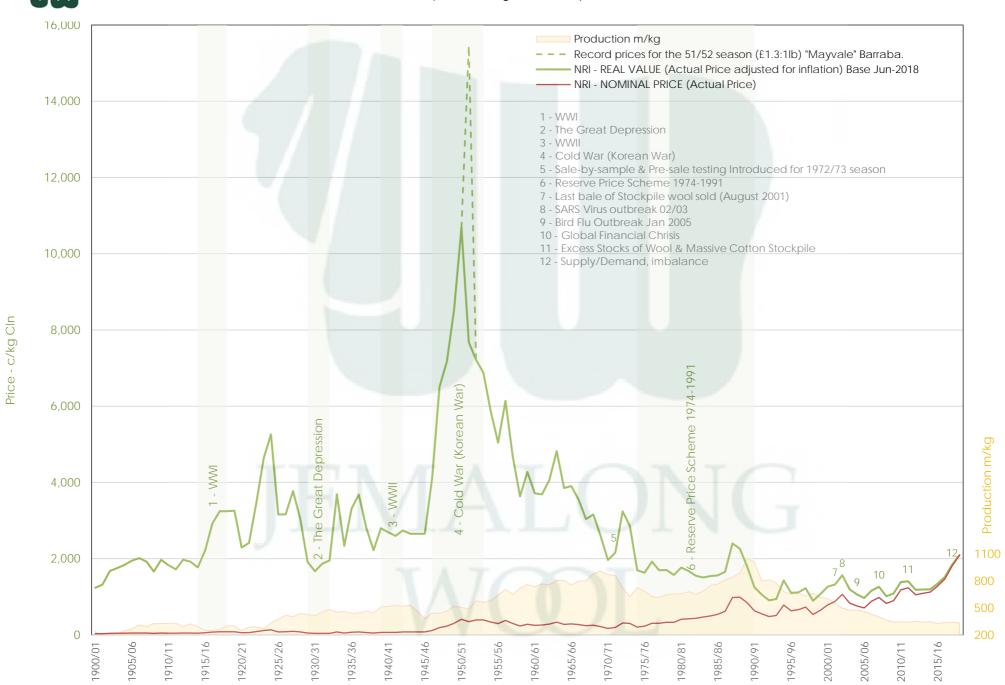
		Curre	nt Sellin	g Week	Previou	us Sellin	g Week	L	ast Seaso	n	2	Years Ag	10	3	3 Years Ag	0	5	Years Ag	jo	10	Years A	go
		W	'eek 11		W	eek 10			2017-18			2016-17			2015-16			2013-14			2008-09	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TIAM	3,946	12%	TECM	5,723	16%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
ers.	2	TECM	3,703	11%	SETS	3,985	11%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
Š	3	SETS	3,318	10%	LEMM	2,286	6%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
l B	4	AMEM	2,462	7%	#N/A	2,172	6%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
Auction Buyers	5	FOXM	2,294	7%	TIAM	2,168	6%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
Auc	6	LEMM	2,110	6%	MCHA	2,132	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
0,	7	MCHA	1,887	6%	FOXM	2,119	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
Top 10,	8	PMWF	1,768	5%	PMWF	2,035	6%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
2	9	NENM	1,513	5%	KATS	1,747	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	EWES	1,504	5%	EWES	1,364	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
	1	SETS	3,299	15%	TECM	4,055	16%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
OK	2	TECM	2,441	11%	SETS	3,982	16%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
MFLC	3	TIAM	2,316	11%	LEMM	2,020	8%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
2 F	4	LEMM	1,781	8%	PMWF	1,969	8%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	PMWF	1,661	8%	KATS	1,711	7%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
	1	TIAM	1,137	21%	TECM	1,298	22%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
FR	2	TECM	923	17%	#N/A	983	17%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
MSKT	3	AMEM	765	14%	TIAM	729	12%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
2 -	4	EWES	630	12%	EWES	419	7%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	UWCM	327	6%	WCWF	351	6%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
	1	TIAM	455	14%	FOXM	510	17%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
L(AMEM	378	11%	KATS	393	13%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
XB	3	KATS	369	11%	TECM	305	10%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
H	4	TECM	270	8%	#N/A	279	9%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	VWPM	262	8%	VWPM	213	7%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
	1	MCHA	1,224	42%	MCHA	1,118	38%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
SS	2	VWPM	575	20%	VWPM	563	19%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
ODD	3	FOXM	275	9%	FOXM	217	7%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
OF	4	WATM	192	7%	UWCM	166	6%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	WCWF	91	3%	SNWF	101	3%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
		Bales S		<u>\$/Bale</u>	Bales S		S/Bale	<u>Bales</u>		Bale	<u>Bales</u>		'Bale	Bales		Bale	Bales		/Bale	Bales		/Bale
	ction	33,16		•	36,69	97 \$	2,563	1,780	,609 \$1	,929	1,709	,642 \$1	,613	1,652	,727 \$1	,424	1,625	,113 \$1	1,208	1,753,	118 \$	8852
T T	otals	<u>Αι</u>	iction Va	<u>alue</u>	Au	iction Va	<u>lue</u>	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$8	32,850,0	000	\$9	94,040,0	00	\$3	,434,719,9	51	\$2	,756,825,6	646	\$2	,354,185,5	590	\$1	,963,374,	355	\$1	,493,385,2	237



(week ending 13/09/2018)

Table 7: NSW Production Statistics

MAX	MIN	MAX GA	MAX MAX	REDUCTION											
		017-18		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al Devision, A			Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
		field, Glen Inı	nes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
_	N03 Guyra			43578	19.9	8.0	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
Northern	N04 Invere			3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
l Ĕ	N05 Armid			1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
ž		orth, Gunneda	ah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07 Moree			5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
-	N08 Narrat	ori , Bourke, Wai		3268 8703	19.5 19.6	-0.5	5.1 6.6	0.5 0.5	62.6 56.0	-0.8	82 85	-7.6 -2.8	41 35	3.2	1065 931
St	N09 Cobar N12 Walge		naanng	9437	19.6	-0.6 -0.4	7.1	0.6	58.4	-1.2 -1.1	84	-2.6 -3.8	36	-1.5 -2.8	953
Far West	N13 Nynga			21878	20.2	-0.4	8.0	0.0	58.6	-1.1	86	-1.7	37	0.4	902
ä		, Narromine		23557	21.2	-0.2	5.0	0.7	60.2	-1.7	84	-3.4	36	0.4	887
∞ π	N16 Duned	•		8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
E		e, Wellingtor	Gulaona	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
ite.		barabran	i, Guigorig	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
Še	N34 Coona			7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
> ~		dra, Gulargar	mbone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
North Western	N40 Brewa			6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
l z		nia, Broken I	Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
st		s, Parkes, Co		44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
Şe	N18 Lithgo	w, Oberon		2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
<u></u>	N19 Orang	e, Bathurst		50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
Central West		Nyalong		24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
Ö	N35 Condo	bolin, Lake C	argelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
9		mundra, Tem	ora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
gpig		ng, Gundagai		13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
l ğ		a, Narrandera	l	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
Murrumbidgee		, Hillston		13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
Σ		coleambally		20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
<u>≥</u>		orth, Balrana		16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
Murray		, Corowa, Ho	IDFOOK	30634	21.5	0.0	1.6	0.2 0.5	66.0	-1.0	86	-1.0	35	0.4	1029
ž	N31 Denilio N38 Finley		rildorio	27023 10451	21.0 20.5	0.2 0.0	3.7 3.0	0.5	65.2 65.3	- <mark>0.6</mark> 0.0	84 84	-3.0 -0.6	38 39	3.1 1.8	999 1071
		Berrigan, Je urn, Young, Y	indene 'acc	97056	20.5	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
South		o (Cooma, Bo		33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.9	1273
out	N32 A.C.T.		ombala)	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.7	1293
S E		Coast (Bega)		509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW			atistics 17-18		20.7	0.1	3.4	0.2	64.2	-1.0	86	-1.0	37	0.9	1066
		,,, _,,, _,,,				• • • • • • • • • • • • • • • • • • • •		·					<u> </u>		
AWTA N	Ithly Key Test	Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⊴	Current	August		-11,139	20.0	-0.6	2.8	-0.3	62.7	-1.4	86	-3.0	36	0.6	43 -7.3
A H	Season	Y.T.D	· ·	-14,296	20.2	-0.5	2.7	-0.3	62.7	-1.3	86	-2.0	36	1.0	44 -6.0
H.	Previous	2017-18	263,266	13034	20.7	0.3	3.0	8.0	64.0	0.3	88	-1.0	35	-1.0	50 0.0
AUSTRALIA	Seasons	2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50 -1.0
⋖	Y.T.D.	2015-16	241,046	-23,870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.4	35	1.2	49 - <mark>2.1</mark>



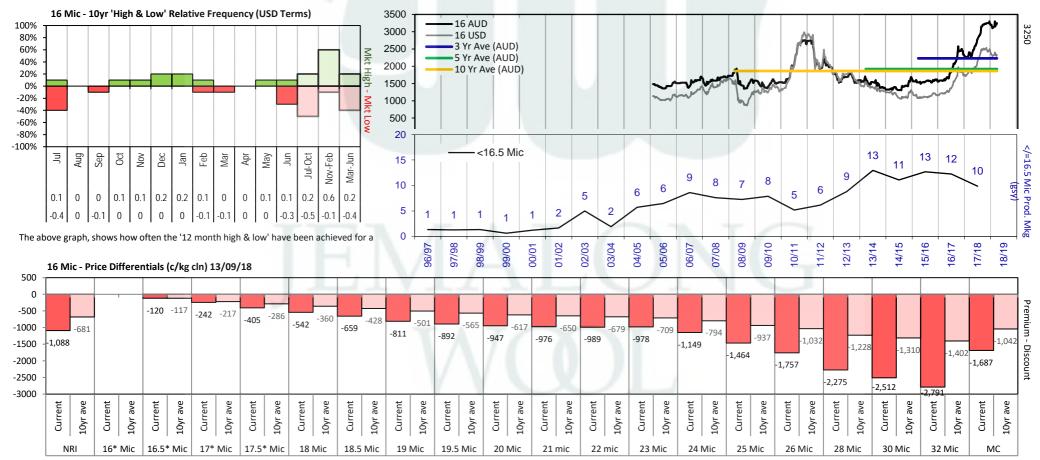
UV

JEMALONG WOOL BULLETIN

(week ending 13/09/2018)

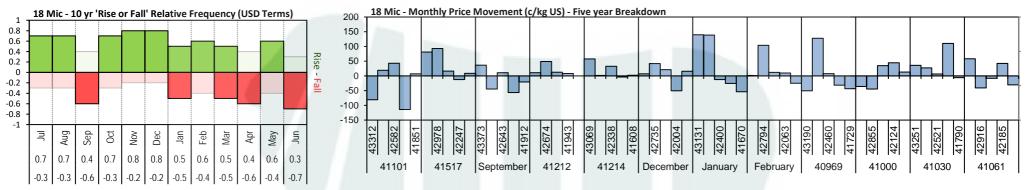


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

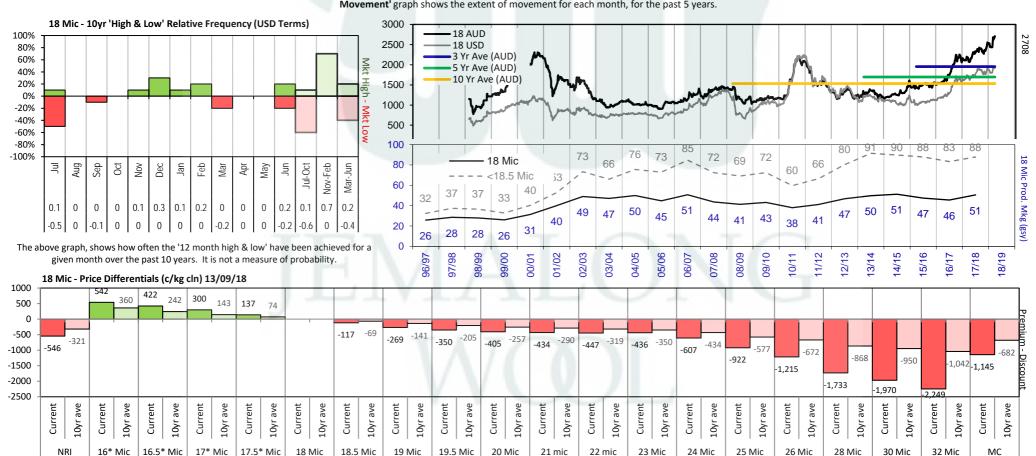


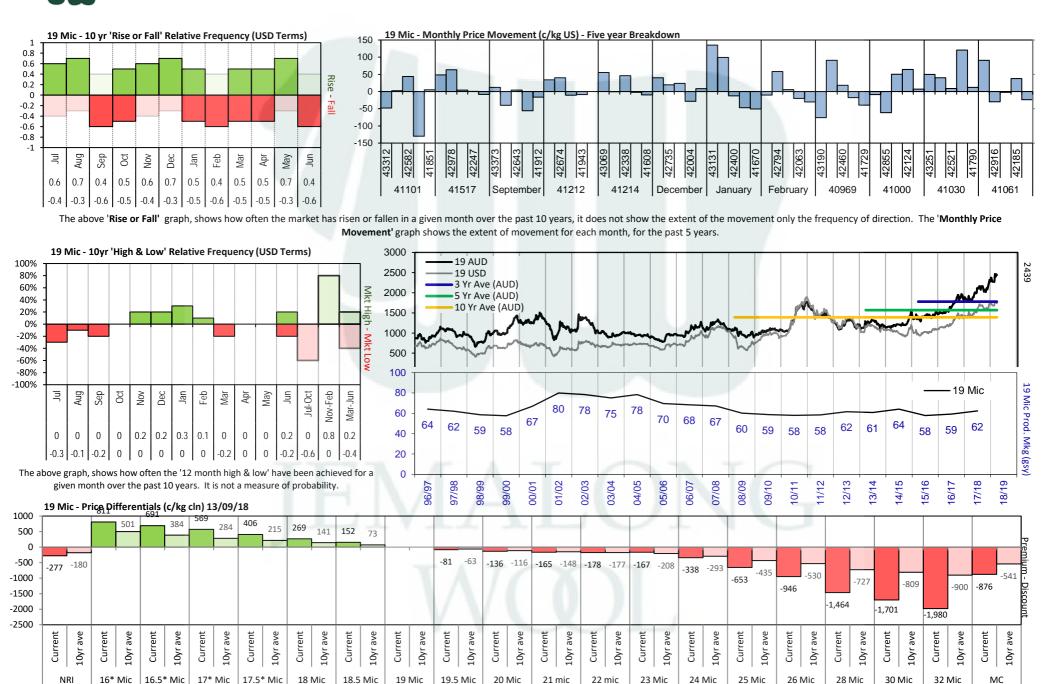
(week ending 13/09/2018)





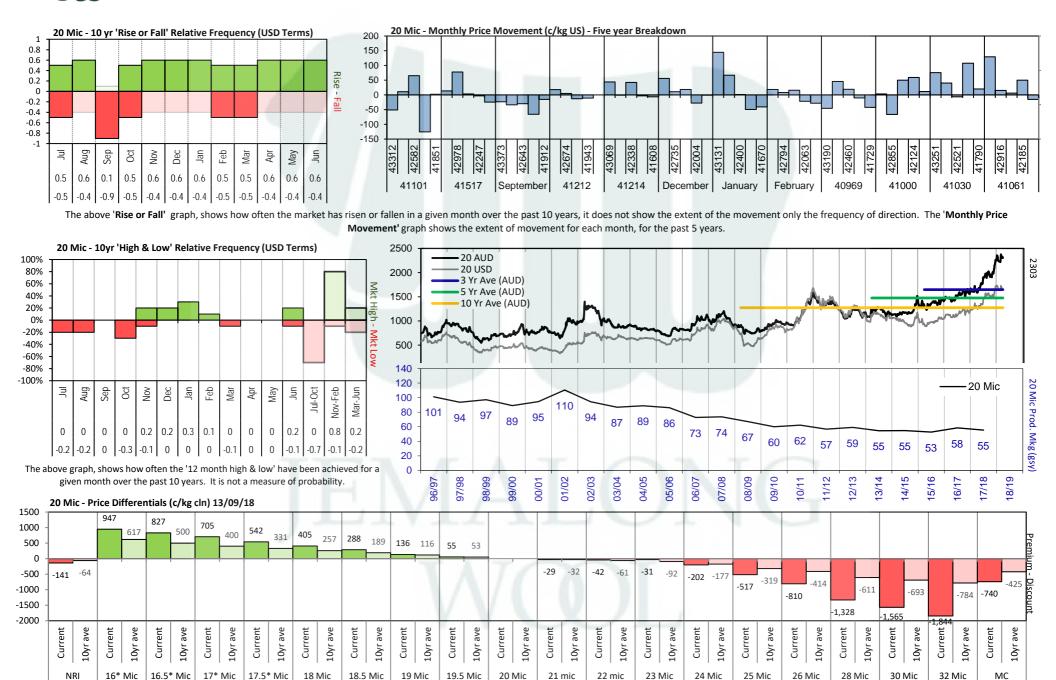
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





UU

JEMALONG WOOL BULLETIN



Current

30 Mic

28 Mic

10yr ave

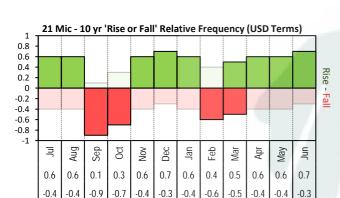
Current 10yr ave Current 10yr ave 10yr ave

32 Mic

MC

JEMALONG WOOL BULLETIN

(week ending 13/09/2018)



Current 10yr ave Current 10yr ave

17* Mic

Current

17.5* Mic

Current

18 Mic

10yr ave Current

10yr ave

10yr ave

18.5 Mic

Current 10yr ave

19 Mic

Current

19.5 Mic

10yr ave Current 10yr ave

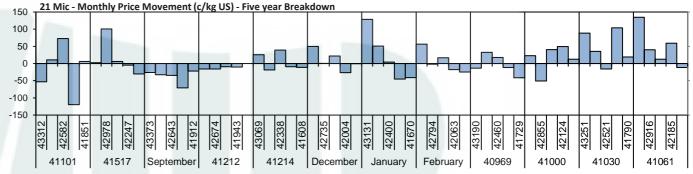
20 Mic

-2000

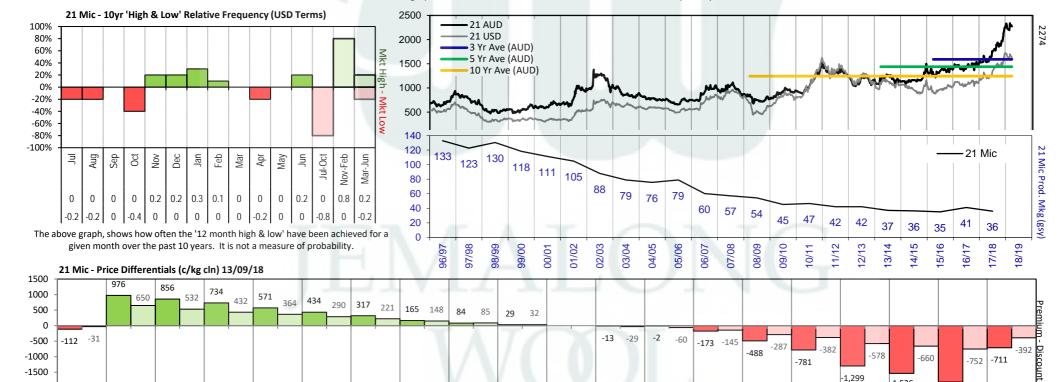
Current

10yr ave

Current



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



Current 10yr ave Current

21 mic

Current

23 Mic

Current

Current

10yr ave

Current

10yr ave

Current

Current

10yr ave

24 Mic

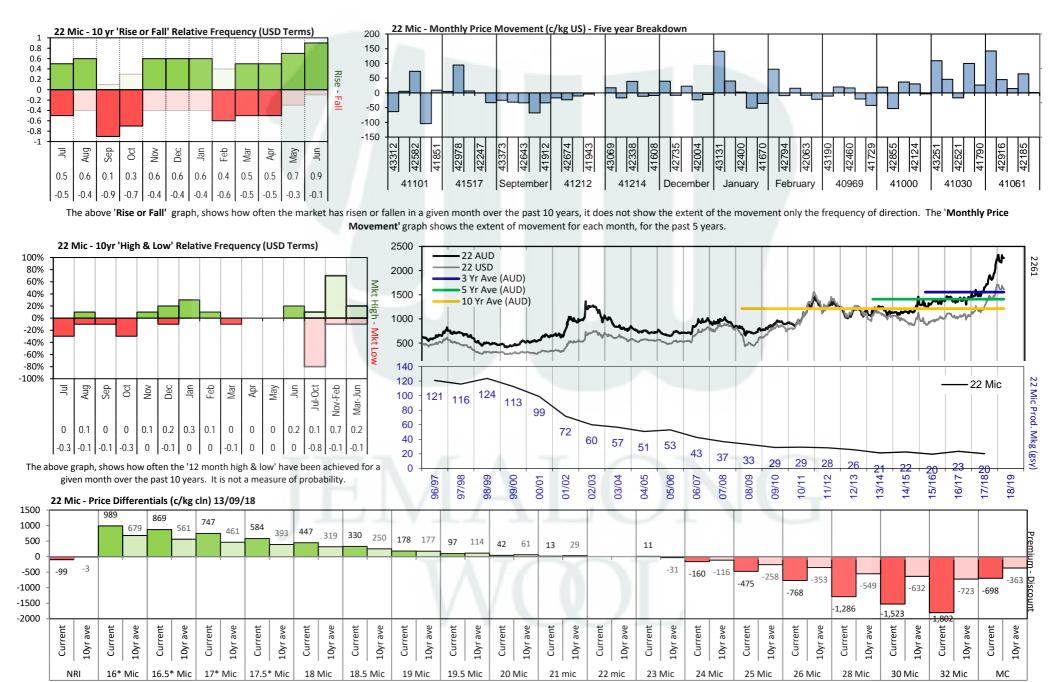
25 Mic

26 Mic

10yr ave

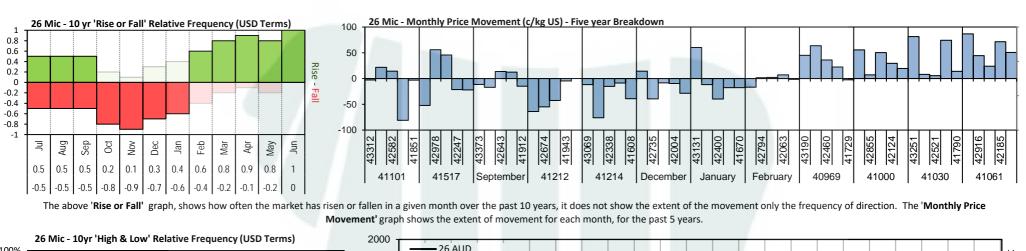
22 mic

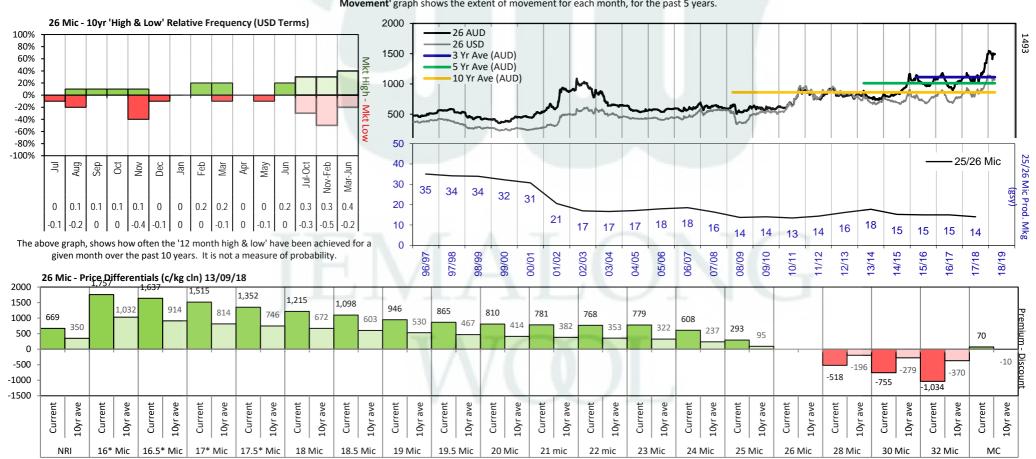
UU



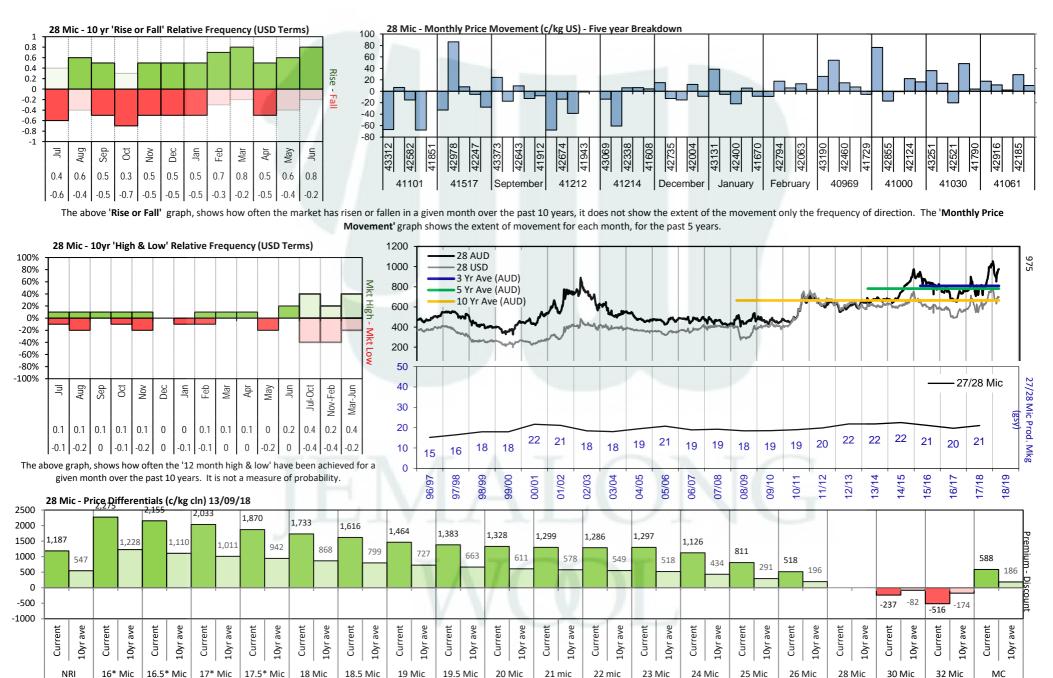
U

JEMALONG WOOL BULLETIN



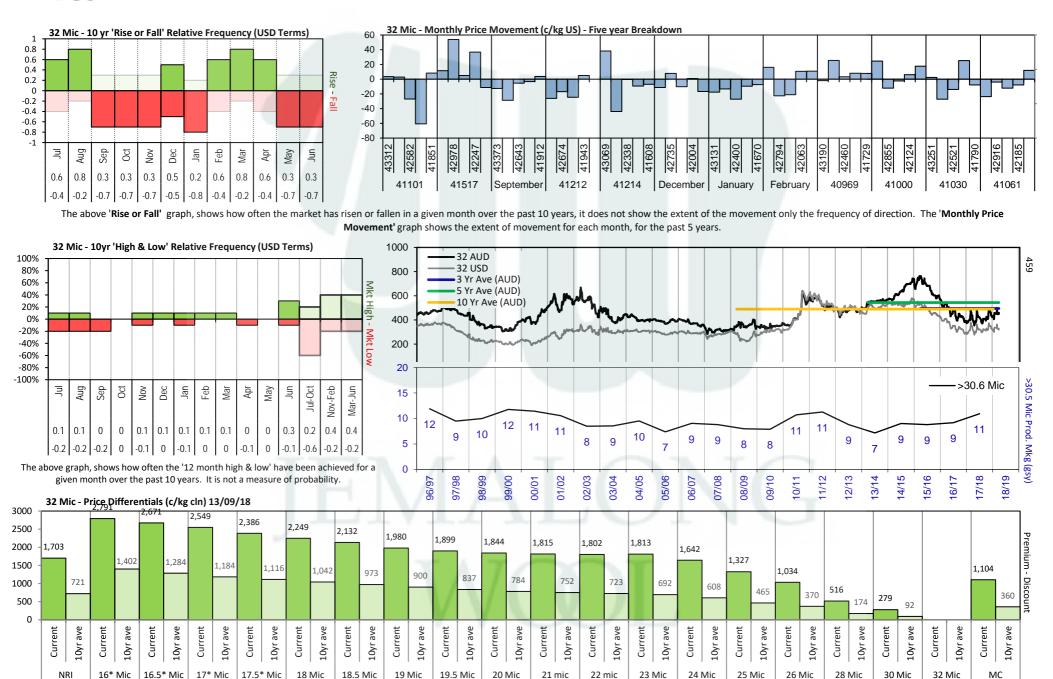


UU

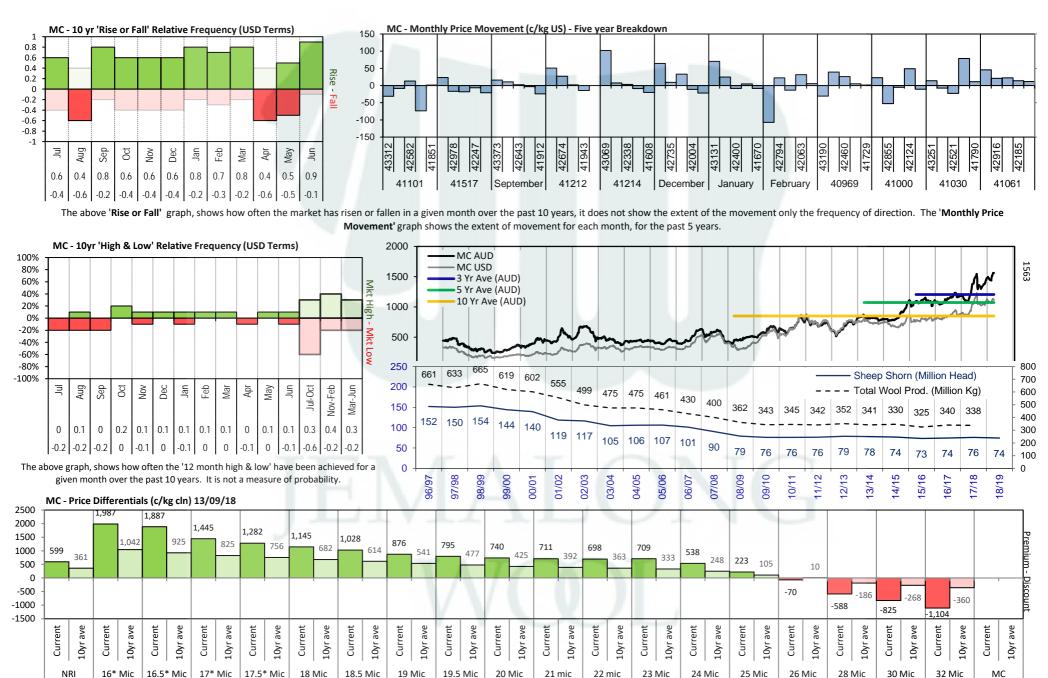


UU

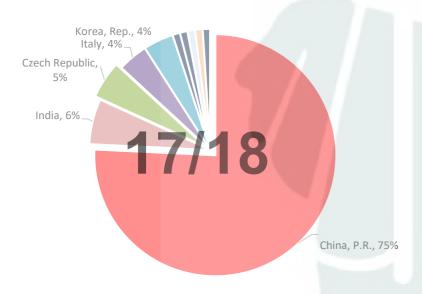
JEMALONG WOOL BULLETIN



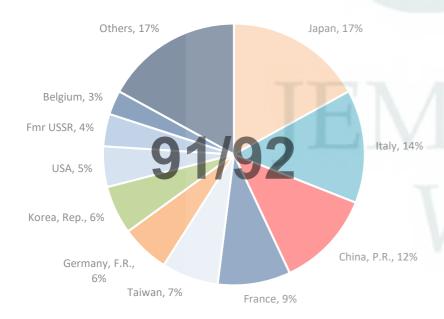
JW



17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)









(week ending 13/09/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$73 \$42	\$70 \$40	\$68 \$37	\$64 \$36	\$61 \$34	\$58 \$33	\$55 \$31	\$53 \$30	\$52 \$29	\$51 \$28	\$51 \$27	\$51 \$27	\$47 \$25	\$40 \$22	\$34 \$19	\$22 \$15	\$17 \$13	\$10 \$11
	30%	Current 10yr ave.	\$88 \$50	\$85 \$47	\$81 \$45	\$77 \$43	\$73 \$41	\$70 \$40	\$66 \$38	\$64 \$36	\$62 \$34	\$61 \$34	\$61 \$33	\$61 \$32	\$57 \$30	\$48 \$26	\$40 \$23	\$26 \$18	\$20 \$16	\$12 \$13
	35%	Current 10yr ave.	\$102 \$59	\$99 \$55	\$95 \$52	\$90 \$50	\$85 \$48	\$82 \$46	\$77 \$44	\$74 \$42	\$73 \$40	\$72 \$39	\$71 \$38	\$72 \$37	\$66 \$35		\$47 \$27	\$31 \$21	\$23 \$18	\$14 \$15
	40%	Current 10yr ave.	\$117 \$67	\$113 \$63	\$108 \$60	\$102 \$58	\$97 \$55	\$93 \$53	\$88 \$50	\$85 \$48	\$83 \$46	\$82 \$45	\$81 \$44	\$82 \$43	\$76 \$40			\$35 \$24	\$27 \$21	\$17 \$18
	45%	Current 10yr ave.	\$132 \$75	\$127 \$71	\$122 \$67	\$115 \$65	\$110 \$62	\$105 \$59	\$99 \$56	\$95 \$54	\$93 \$52	\$92 \$50	\$92 \$49	\$92 \$48	\$85 \$45		\$60 \$35	\$39 \$27	\$30 \$24	\$19 \$20
Dry)	50%	Current 10yr ave.	\$146 \$84	\$141 \$79	\$135 \$75	\$128 \$72	\$122 \$69	\$117 \$66	\$110 \$63	\$106 \$60	\$104 \$57	\$102 \$56	\$102 \$55	\$102 \$53	\$95 \$49	\$80 \$43		\$44 \$30	\$33 \$26	\$21 \$22
(Sch	55%	Current 10yr ave.	\$161 \$92	\$155 \$87	\$149 \$82	\$141 \$79	\$134 \$76	\$128 \$73	\$121 \$69	\$117 \$66	\$114 \$63	\$113 \$62	\$112 \$60	\$112 \$59	\$104 \$54	\$88 \$47	\$74 \$43	\$48 \$33	\$37 \$29	\$23 \$24
Yield	60%	Current 10yr ave.	\$176 \$101	\$169 \$95	\$162 \$90	\$154 \$86	\$146 \$83		\$132 \$75	\$127 \$72	\$124 \$69	\$123 \$67	\$122 \$66	\$123 \$64	\$113 \$59		\$81 \$46	\$53 \$36	\$40 \$31	\$25 \$26
	65%	Current 10yr ave.		\$183 \$103	\$176 \$97	\$166 \$93	\$158 \$90	\$152 \$86	\$143 \$81	\$138 \$78	\$135 \$75	\$133 \$73	\$132 \$71	\$133 \$69	\$123 \$64		\$87 \$50	\$57 \$39	\$43 \$34	\$27 \$29
	70%	Current 10yr ave.			\$190 \$105		\$171 \$97	\$163 \$92	\$154 \$88	\$149 \$84	\$145 \$80	\$143 \$78	\$142 \$76	\$143 \$75	\$132 \$69		\$94 \$54	\$61 \$42	\$46 \$37	\$29 \$31
	75%	Current 10yr ave.			\$203 \$112						\$155 \$86	\$153 \$84			\$142 \$74		\$101 \$58	\$66 \$45	\$50 \$39	\$31 \$33
	80%	Current 10yr ave.	\$234	\$225	\$217 \$120	\$205	\$195	\$187		\$170 \$96			\$163 \$87	\$164 \$85	\$151 \$79			\$70 \$48	\$53 \$42	\$33 \$35
	85%	Current 10yr ave.	\$249	\$239	\$230 \$127	\$218	\$207	\$198	\$187	\$180				\$174		\$137	\$114	\$75 \$51	\$56 \$45	\$35 \$37



(week ending 13/09/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$65 \$37	\$63 \$35	\$60 \$33	\$57 \$32	\$54 \$31	\$52 \$29	\$49 \$28	\$47 \$27	\$46 \$26	\$45 \$25	\$45 \$24	\$45 \$24	\$42 \$22	\$36 \$19	\$30 \$17	\$20 \$13	\$15 \$12	\$9 \$10
	30%	Current 10yr ave.	\$78 \$45	\$75 \$42	\$72 \$40	\$68 \$38	\$65 \$37	\$62 \$35	\$59 \$33	\$57 \$32	\$55 \$31	\$55 \$30	\$54 \$29	\$55 \$28	\$50 \$26		\$36 \$21	\$23 \$16	\$18 \$14	\$11 \$12
	35%	Current 10yr ave.	\$91 \$52	\$88 \$49	\$84 \$46	\$80 \$45	\$76 \$43	\$73 \$41	\$68 \$39	\$66 \$37	\$64 \$36	\$64 \$35	\$63 \$34	\$64 \$33	\$59 \$31	\$50 \$27	\$42 \$24	\$27 \$19	\$21 \$16	\$13 \$14
	40%	Current 10yr ave.	\$104 \$60	\$100 \$56	\$96 \$53	\$91 \$51	\$87 \$49	\$83 \$47	\$78 \$45	\$75 \$42	\$74 \$41	\$73 \$40	\$72 \$39	\$73 \$38	\$67 \$35	\$57 \$31	\$48 \$28	\$31 \$21	\$24 \$19	\$15 \$16
	45%	Current 10yr ave.	\$117 \$67	\$113 \$63	\$108 \$60	\$102 \$58	\$97 \$55	\$93 \$53	\$88 \$50	\$85 \$48	\$83 \$46	\$82 \$45	\$81 \$44	\$82 \$43	\$76 \$40	\$64 \$34	\$54 \$31	\$35 \$24	\$27 \$21	\$17 \$18
Dry)	50%	Current 10yr ave.	\$130 \$75	\$125 \$70	\$120 \$66	\$114 \$64	\$108 \$61	\$104 \$59	\$98 \$56	\$94 \$53	\$92 \$51	\$91 \$50	\$90 \$49	\$91 \$47	\$84 \$44	\$71 \$38	\$60 \$34	\$39 \$27	\$30 \$23	\$18 \$20
(Sch	55%	Current 10yr ave.	\$143 \$82	\$138 \$77	\$132 \$73	\$125 \$70	\$119 \$67	\$114 \$64	\$107 \$61	\$104 \$58	\$101 \$56	\$100 \$55	\$99 \$53	\$100 \$52	\$92 \$48	\$79 \$42	\$66 \$38	\$43 \$29	\$32 \$26	\$20 \$22
Yield	60%	Current 10yr ave.	\$156 \$89	\$150 \$84	\$144 \$80	\$137 \$77	\$130 \$74	\$124 \$70	\$117 \$67	\$113 \$64	\$111 \$61	\$109 \$60	\$109 \$58	\$109 \$57	\$101 \$53	\$86 \$46	\$72 \$41	\$47 \$32	\$35 \$28	\$22 \$24
	65%	Current 10yr ave.	\$169 \$97	\$163 \$91	\$156 \$86	\$148 \$83	\$141 \$80	\$135 \$76	\$127 \$72	\$123 \$69	\$120 \$66	\$118 \$65	\$118 \$63	\$118 \$62	\$109 \$57	\$93 \$50	\$78 \$45	\$51 \$35	\$38 \$30	\$24 \$25
	70%	Current 10yr ave.	\$182 \$104	\$175 \$98	\$168 \$93		\$152 \$86	\$145 \$82	\$137 \$78	\$132 \$74	\$129 \$71	\$127 \$70	\$127 \$68	\$127 \$66	\$118 \$62	\$100 \$54	\$84 \$48	\$55 \$37	\$41 \$33	\$26 \$27
	75%	Current 10yr ave.	\$195 \$112		\$180 \$100	\$171 \$96	\$162 \$92	\$155 \$88	\$146 \$84	\$141 \$80		\$136 \$75	\$136 \$73	\$136 \$71	\$126 \$66	\$107 \$57	\$90 \$52	\$59 \$40	\$44 \$35	\$28 \$29
	80%	Current 10yr ave.	\$208	\$200	\$193 \$106		\$173 \$98	\$166 \$94		\$151 \$85	\$147 \$82	\$146 \$80	\$145 \$78	\$145 \$76	\$134 \$70		\$96 \$55	\$62 \$42	\$47 \$37	\$29 \$31
	85%	Current	\$221	\$213	\$205 \$113	\$193	\$184	\$176	\$166			\$155 \$85	\$154 \$83	\$154	\$143 \$75		\$102	\$66 \$45	\$50 \$40	\$31 \$33



(week ending 13/09/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					т				Mic	ron								
	7	Kg									IVIIC	1011								
		Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$57	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$40	\$40	\$40	\$37	\$31	\$26	\$17	\$13	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$68	\$66	\$63	\$60	\$57	\$54	\$51	\$50	\$48	\$48	\$47	\$48	\$44	\$38	\$31	\$20	\$15	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	35%	Current	\$80	\$77	\$74	\$70	\$66	\$63	\$60	\$58	\$56	\$56	\$55	\$56	\$51	\$44	\$37	\$24	\$18	\$11
		10yr ave.	\$46	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	40%	Current	\$91	\$88	\$84	\$80	\$76	\$73	\$68	\$66	\$64	\$64	\$63	\$64	\$59	\$50	\$42	\$27	\$21	\$13
		10yr ave.	\$52	\$49	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$16	\$14
	45%	Current	\$102	\$99	\$95	\$90	\$85	\$82	\$77	\$74	\$73	\$72	\$71	\$72	\$66	\$56	\$47	\$31	\$23	\$14
		10yr ave.	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$18	\$15
Dry)	50%	Current	\$114	\$110	\$105	\$100	\$95	\$91	\$85	\$83	\$81	\$80	\$79	\$80	\$74	\$63	\$52	\$34	\$26	\$16
٦ ـ		10yr ave.	\$65	\$62	\$58	\$56	\$54	\$51	\$49	\$46	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17
(Sch	55%	Current	\$125	\$121		\$110	\$104	\$100	\$94	\$91	\$89	\$88	\$87	\$87	\$81	\$69	\$57	\$38	\$28	\$18
		10yr ave.	\$72	\$68	\$64	\$62	\$59	\$56	\$54	\$51	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$22	\$19
Yield	60%	Current	\$137	\$131	\$126			\$109	\$102	\$99	\$97	\$96	\$95	\$95	\$88	\$75	\$63	\$41	\$31	\$19
Ϊ		10yr ave.	\$78	\$74	\$70	\$67	\$64	\$62	\$58	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$24	\$21
	65%	Current	\$148	т.	\$137	\$129		\$118		\$107	\$105	\$103			\$96	\$81	\$68	\$44	\$34	\$21
		10yr ave.	\$85	\$80	\$76	\$73	\$70	\$67	\$63	\$60	\$58	\$57	\$55	\$54	\$50	\$43	\$39	\$30	\$26	\$22
	70%	Current		\$153		\$139	\$133			\$116		\$111	\$111	\$111	\$103	\$88	\$73	\$48	\$36	\$22
		10yr ave.	\$91	\$86	\$81	\$78	\$75	\$72	\$68	\$65	\$62	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$29	\$24
	75%	Current	\$171	\$164	\$158	\$149	\$142	\$136	\$128	\$124	\$121	\$119	\$119	\$119	\$110	\$94	\$78	\$51	\$39	\$24
		10yr ave.	\$98	\$92	\$87	\$84	\$80	\$77	\$73	\$70	\$67	\$65	\$64	\$62	\$58	\$50	\$45	\$35	\$31	\$26
	80%	Current	\$182		\$168	\$159		\$145	\$137	\$132		\$127	\$127	\$127	\$118	\$100	\$84	\$55	\$41	\$26
		10yr ave.	\$104	\$98	\$93	\$89	\$86	\$82	\$78	\$74	\$71	\$70	\$68	\$66	\$62	\$54	\$48	\$37	\$33	\$27
	85%	Current	\$193	T	\$179		\$161	\$154		\$140		\$135	\$135	\$135	\$125		\$89	\$58	\$44	\$27
		10yr ave.	\$111	\$105	\$99	\$95	\$91	\$87	\$83	\$79	\$76	\$74	\$72	\$70	\$65	\$57	\$51	\$40	\$35	\$29



(week ending 13/09/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mia	ron								
	G	Ka .									IVIIC	ron								
	0	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$35	\$34	\$34	\$34	\$32	\$27	\$22	\$15	\$11	\$7
	2070	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$7
	30%	Current	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$41	\$41	\$41	\$38	\$32	\$27	\$18	\$13	\$8
	0070	10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	35%	Current	\$68	\$66	\$63	\$60	\$57	\$54	\$51	\$50	\$48	\$48	\$47	\$48	\$44	\$38	\$31	\$20	\$15	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	40%	Current	\$78	\$75	\$72	\$68	\$65	\$62	\$59	\$57	\$55	\$55	\$54	\$55	\$50	\$43	\$36	\$23	\$18	\$11
		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	45%	Current	\$88	\$85	\$81	\$77	\$73	\$70	\$66	\$64	\$62	\$61	\$61	\$61	\$57	\$48	\$40	\$26	\$20	\$12
		10yr ave.	\$50	\$47	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$13
Dry)	50%	Current	\$98	\$94	\$90	\$85	\$81	\$78	\$73	\$71	\$69	\$68	\$68	\$68	\$63	\$54	\$45	\$29	\$22	\$14
		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$17	\$15
(Sch	55%	Current	\$107	\$103	\$99	\$94	\$89	\$86	\$80	\$78	\$76	\$75	\$75	\$75	\$69	\$59	\$49	\$32	\$24	\$15
		10yr ave.	\$62	\$58	\$55	\$53	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$19	\$16
Yield	60%	Current	\$117	\$113		\$102	\$97	\$93	\$88	\$85	\$83	\$82	\$81	\$82	\$76	\$64	\$54	\$35	\$27	\$17
=		10yr ave.	\$67	\$63	\$60	\$58	\$55	\$53	\$50	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$21	\$18
	65%	Current	\$127	\$122	\$117	\$111	\$106	\$101	\$95	\$92	\$90	\$89	\$88	\$89	\$82	\$70	\$58	\$38	\$29	\$18
		10yr ave.	\$73	\$69	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$19
	70%	Current		\$131	\$126		\$114	\$109	\$102	\$99	\$97	\$96	\$95	\$95	\$88	\$75	\$63	\$41	\$31	\$19
		10yr ave.	\$78	\$74	\$70	\$67	\$64	\$62	\$58	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$24	\$21
	75%	Current	\$146	\$141		\$128	\$122	\$117	\$110	\$106	\$104	\$102	\$102	\$102	\$95	\$80	\$67	\$44	\$33	\$21
		10yr ave.	\$84	\$79	\$75	\$72	\$69	\$66	\$63	\$60	\$57	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$26	\$22
	80%	Current	\$156	\$150	\$144	\$137	\$130	\$124	*	\$113		\$109			\$101	\$86	\$72	\$47	\$35	\$22
		10yr ave.	\$89	\$84	\$80	\$77	\$74	\$70	\$67	\$64	\$61	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$28	\$24
	85%	Current	\$166	\$160	\$153	\$145	\$138	\$132			\$117	\$116	\$115	\$116	\$107	\$91	\$76	\$50	\$38	\$23
		10yr ave.	\$95	\$90	\$85	\$81	\$78	\$75	\$71	\$68	\$65	\$63	\$62	\$60	\$56	\$49	\$44	\$34	\$30	\$25



(week ending 13/09/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	E	Ka .									IVIIC	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$22	\$19	\$12	\$9	\$6
	2070	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	30%	Current	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$35	\$34	\$34	\$34	\$32	\$27	\$22	\$15	\$11	\$7
		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$7
	35%	Current	\$57	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$40	\$40	\$40	\$37	\$31	\$26	\$17	\$13	\$8
	0070	10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$10	\$9
	40%	Current	\$65	\$63	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$45	\$45	\$45	\$42	\$36	\$30	\$20	\$15	\$9
	.070	10yr ave.	\$37	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10
	45%	Current	\$73	\$70	\$68	\$64	\$61	\$58	\$55	\$53	\$52	\$51	\$51	\$51	\$47	\$40	\$34	\$22	\$17	\$10
		10yr ave.	\$42	\$40	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$11
Dry)	50%	Current	\$81	\$78	\$75	\$71	\$68	\$65	\$61	\$59	\$58	\$57	\$57	\$57	\$53	\$45	\$37	\$24	\$18	\$11
		10yr ave.	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$12
(Sch	55%	Current	\$89	\$86	\$83	\$78	\$74	\$71	\$67	\$65	\$63	\$63	\$62	\$62	\$58	\$49	\$41	\$27	\$20	\$13
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$18	\$16	\$13
Yield	60%	Current	\$98	\$94	\$90	\$85	\$81	\$78	\$73	\$71	\$69	\$68	\$68	\$68	\$63	\$54	\$45	\$29	\$22	\$14
Ξ		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$17	\$15
	65%	Current	\$106	\$102	\$98	\$92	\$88	\$84	\$79	\$77	\$75	\$74	\$73	\$74	\$68	\$58	\$49	\$32	\$24	\$15
		10yr ave.	\$61	\$57	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$19	\$16
	70%	Current	\$114			\$100	\$95	\$91	\$85	\$83	\$81	\$80	\$79	\$80	\$74	\$63	\$52	\$34	\$26	\$16
		10yr ave.	\$65	\$62	\$58	\$56	\$54	\$51	\$49	\$46	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17
	75%	Current	\$122	\$117	\$113		\$102	\$97	\$91	\$88	\$86	\$85	\$85	\$85	\$79	\$67	\$56	\$37	\$28	\$17
		10yr ave.	\$70	\$66	\$62	\$60	\$57	\$55	\$52	\$50	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$25	\$22	\$18
	80%	Current	\$130	\$125	\$120	\$114	\$108	\$104	\$98	\$94	\$92	\$91	\$90	\$91	\$84	\$71	\$60	\$39	\$30	\$18
		10yr ave.	\$75	\$70	\$66	\$64	\$61	\$59	\$56	\$53	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$23	\$20
	85%	Current	\$138	\$133	\$128	\$121	\$115	\$110	\$104	\$100	\$98	\$97	\$96	\$97	\$89	\$76	\$63	\$41	\$31	\$20
		10yr ave.	\$79	\$75	\$71	\$68	\$65	\$62	\$59	\$56	\$54	\$53	\$52	\$50	\$47	\$41	\$37	\$28	\$25	\$21



(week ending 13/09/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
4 Kg											MIC	ron								
	4	K g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$23	\$23	\$23	\$21	\$18	\$15	\$10	\$7	\$5
	25 /0	10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$39	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$18	\$12	\$9	\$6
	30 70	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$25	\$21	\$14	\$10	\$6
	00 /0	10yr ave.	\$26	\$25	\$23	\$22	\$21	\$21	\$19	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$34	\$29	\$24	\$16	\$12	\$7
		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$9	\$8
	45%	Current	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$41	\$41	\$41	\$38	\$32	\$27	\$18	\$13	\$8
		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$65	\$63	\$60	\$57	\$54	\$52	\$49	\$47	\$46	\$45	\$45	\$45	\$42	\$36	\$30	\$20	\$15	\$9
٦ -		10yr ave.	\$37	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$72	\$69	\$66	\$63	\$60	\$57	\$54	\$52	\$51	\$50	\$50	\$50	\$46	\$39	\$33	\$21	\$16	\$10
		10yr ave.	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
Yield	60%	Current	\$78	\$75	\$72	\$68	\$65	\$62	\$59	\$57	\$55	\$55	\$54	\$55	\$50	\$43	\$36	\$23	\$18	\$11
≍		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	65%	Current	\$85	\$81	\$78	\$74	\$70	\$67	\$63	\$61	\$60	\$59	\$59	\$59	\$55	\$46	\$39	\$25	\$19	\$12
		10yr ave.	\$48	\$46	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
	70%	Current	\$91	\$88	\$84	\$80	\$76	\$73	\$68	\$66	\$64	\$64	\$63	\$64	\$59	\$50	\$42	\$27	\$21	\$13
		10yr ave.	\$52	\$49	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$16	\$14
	75%	Current	\$98	\$94	\$90	\$85	\$81	\$78	\$73	\$71	\$69	\$68	\$68	\$68	\$63	\$54	\$45	\$29	\$22	\$14
		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$17	\$15
	80%	Current	\$104	\$100	\$96	\$91	\$87	\$83	\$78	\$75	\$74	\$73	\$72	\$73	\$67	\$57	\$48	\$31	\$24	\$15
		10yr ave.	\$60	\$56	\$53	\$51	\$49	\$47	\$45	\$42	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$21	\$19	\$16
	85%	Current	\$111	\$106	\$102	\$97	\$92	\$88	\$83	\$80	\$78	\$77	\$77	\$77	\$71	\$61	\$51	\$33	\$25	\$16
		10yr ave.	\$63	\$60	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$33	\$29	\$23	\$20	\$17

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(week ending 13/09/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Ka .					IVIICIOII													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$13	\$11	\$7	\$6	\$3
	2070	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	30%	Current	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$13	\$9	\$7	\$4
		10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	35%	Current	\$34	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$16	\$10	\$8	\$5
		10yr ave.	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$39	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$18	\$12	\$9	\$6
	.070	10yr ave.	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	45%	Current	\$44	\$42	\$41	\$38	\$37	\$35	\$33	\$32	\$31	\$31	\$31	\$31	\$28	\$24	\$20	\$13	\$10	\$6
		10yr ave.	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$35	\$34	\$34	\$34	\$32	\$27	\$22	\$15	\$11	\$7
٦ -		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$7
(Sch	55%	Current	\$54	\$52	\$50	\$47	\$45	\$43	\$40	\$39	\$38	\$38	\$37	\$37	\$35	\$29	\$25	\$16	\$12	\$8
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8
Yield	60%	Current	\$59	\$56	\$54	\$51	\$49	\$47	\$44	\$42	\$41	\$41	\$41	\$41	\$38	\$32	\$27	\$18	\$13	\$8
Ξ		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	65%	Current	\$63	\$61	\$59	\$55	\$53	\$51	\$48	\$46	\$45	\$44	\$44	\$44	\$41	\$35	\$29	\$19	\$14	\$9
		10yr ave.	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$11	\$10
	70%	Current	\$68	\$66	\$63	\$60	\$57	\$54	\$51	\$50	\$48	\$48	\$47	\$48	\$44	\$38	\$31	\$20	\$15	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	75%	Current	\$73	\$70	\$68	\$64	\$61	\$58	\$55	\$53	\$52	\$51	\$51	\$51	\$47	\$40	\$34	\$22	\$17	\$10
		10yr ave.	\$42	\$40	\$37	\$36	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$13	\$11
	80%	Current	\$78	\$75	\$72	\$68	\$65	\$62	\$59	\$57	\$55	\$55	\$54	\$55	\$50	\$43	\$36	\$23	\$18	\$11
		10yr ave.	\$45	\$42	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	85%	Current	\$83	\$80	\$77	\$73	\$69	\$66	\$62	\$60	\$59	\$58	\$58	\$58	\$54	\$46	\$38	\$25	\$19	\$12
		10yr ave.	\$48	\$45	\$42	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$12



(week ending 13/09/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight								Micron												
	2	Ka .									IVIIC	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$9	\$7	\$5	\$4	\$2
		10yr ave.	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	30%	Current	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$6	\$4	\$3
		10yr ave.	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$3	\$3
	35%	Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$13	\$10	\$7	\$5	\$3
		10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$3
	40%	Current	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$14	\$12	\$8	\$6	\$4
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	45%	Current	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$13	\$9	\$7	\$4
		10yr ave.	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
Dry)	50%	Current	\$33	\$31	\$30	\$28	\$27	\$26	\$24	\$24	\$23	\$23	\$23	\$23	\$21	\$18	\$15	\$10	\$7	\$5
7		10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
(Sch	55%	Current	\$36	\$34	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$25	\$25	\$25	\$23	\$20	\$16	\$11	\$8	\$5
		10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$6	\$5
Yield	60%	Current	\$39	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$18	\$12	\$9	\$6
Ξ̈́		10yr ave.	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$42	\$41	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$30	\$29	\$30	\$27	\$23	\$19	\$13	\$10	\$6
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$6
	70%	Current	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$32	\$32	\$32	\$29	\$25	\$21	\$14	\$10	\$6
		10yr ave.	\$26	\$25	\$23	\$22	\$21	\$21	\$19	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$7
	75%	Current	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$35	\$34	\$34	\$34	\$32	\$27	\$22	\$15	\$11	\$7
		10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$7
	80%	Current	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$34	\$29	\$24	\$16	\$12	\$7
		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$9	\$8
	85%	Current	\$55	\$53	\$51	\$48	\$46	\$44	\$41	\$40	\$39	\$39	\$38	\$39	\$36	\$30	\$25	\$17	\$13	\$8
	55,0	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8