JEMALONG WOOL BULLETIN

(week ending 15/01/2015)

Table 1: Northern Region Micron Price Guides

145.0	WEEK 2				12 N	MONTH CO	OMPAR	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	ONS	
Mic.	15/01/2015	8/01/2015	15/01/2014	Now	v		Nov	w		No	ow				No	ow	tile	* 16-1	7.5um si	nce Aug 05	No	ow	ije Eije
Price	Current	Weekly	This time	compare	ed	12 Month	compa	red	12 Month	comp	ared				comp	ared	Percentile			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last Y	Year	Low	to Lo	ow	High	to F	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Per
NRI	1079	-5 -0.5%	1126	-47 -	-4%	1006	+73	7%	1159	-80	-7%	896	1491	1090	-11	-1%	45%	657	1491	970	+109	11%	75%
16*	1350	+10 0.7%	1540	-190 -1	12%	1340	+10	1%	1630	-280	-17%	1340	2800	1636	-286	-17%	3%	1350	2800	1712	-362	-21%	2%
16.5*	1340	+30 2.2%	1430	-90 -	-6%	1300	+40	3%	1500	-160	-11%	1300	2680	1513	-173	-11%	9%	1280	2680	1576	-236	-15%	13%
17*	1330	+30 2.3%	1410	-80 -	-6%	1245	+85	7%	1440	-110	-8%	1245	2530	1401	-71	-5%	26%	1106	2530	1440	-110	-8%	46%
17.5*	1320	+30 2.3%	1370	-50 -	-4%	1190	+130	11%	1415	-95	-7%	1190	2360	1351	-31	-2%	38%	1020	2360	1372	-52	-4%	55%
18	1266	+23 1.8%	1339	-73 -	-5%	1161	+105	9%	1367	-101	-7%	1153	2193	1299	-33	-3%	36%	915	2193	1282	-16	-1%	58%
18.5	1242	+7 0.6%	1300	-58 -	-4%	1137	+105	9%	1342	-100	-7%	1123	1963	1267	-25	-2%	36%	843	1963	1217	+25	2%	60%
19	1191	-14 -1.2%	1275	-84 -	-7%	1113	+78	7%	1304	-113	-9%	1048	1776	1240	-49	-4%	31%	803	1776	1148	+43	4%	63%
19.5	1171	-16 -1.4%	1247	-76 -	-6%	1093	+78	7%	1290	-119	-9%	958	1670	1216	-45	-4%	36%	749	1670	1083	+88	8%	69%
20	1155	-18 -1.6%	1233	-78 -	-6%	1088	+67	6%	1274	-119	-9%	910	1588	1195	-40	-3%	38%	700	1588	1028	+127	12%	72%
21	1150	-10 -0.9%	1220	-70 -	-6%	1089	+61	6%	1265	-115	-9%	887	1522	1184	-34	-3%	40%	668	1522	990	+160	16%	74%
22	1125	-19 -1.7%	1209	-84 -	-7%	1072	+53	5%	1254	-129	-10%	861	1461	1168	-43	-4%	34%	659	1461	963	+162	17%	71%
23	1119	-15 -1.3%	1209	-90 -	-7%	1040	+79	8%	1245	-126	-10%	834	1347	1151	-32	-3%	41%	651	1347	936	+183	20%	74%
24	1058	-15 -1.4%	1063	-5	0%	983	+75	8%	1123	-65	-6%	786	1213	1067	-9	-1%	53%	638	1213	872	+186	21%	79%
25	916	-16 -1.7%	811	+105 1	13%	799	+117	15%	947	-31	-3%	695	1049	912	+4	0%	66%	566	1049	755	+161	21%	85%
26	837	-11 -1.3%	744	+93 1	13%	734	+103	14%	848	-11	-1%	603	939	811	+26	3%	76%	532	939	678	+159	23%	89%
28	764	-6 -0.8%	666	+98 1	15%	639	+125	20%	770	-6	-1%	445	770	641	+123	19%	99%	424	770	534	+230	43%	99%
30	721	-7 -1.0%	626	+95 1	15%	615	+106	17%	730	-9	-1%	393	730	601	+120	20%	99%	343	730	480	+241	50%	99%
32	643	-5 -0.8%	549	+94 1	17%	549	+94	17%	648	-5	-1%	354	648	524	+119	23%	99%	297	648	427	+216	51%	99%
MC	828	-1 -0.1%	814	314 +14 2% 764 +64 8% 829 -1 0% 535 874 743 +85 11% 94% 390 874 596 +232 39% 97%																			
	S OFFERED	54,532	* Due to the	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
AU BALE		49,846	AWEX Pr	AWEX Premium & Discounts Report & other available information.																			
AU PAS		8.6%	,	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												1.							
AUD/US	D	0.81614	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 15/01/2015)

MARKET COMMENTARY

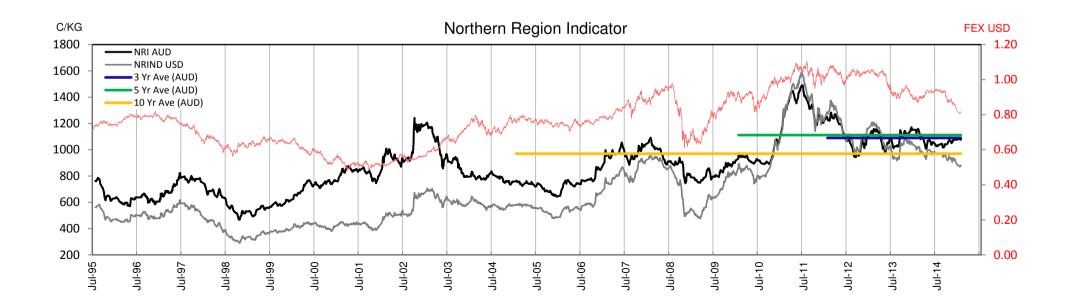
54,532 bales were offered this week, making it the second largest in 12 months and beaten only by the sale immediately prior to Christmas which was more than 58k.

The AWEX-EMI dipped 5 cents over the three days, carried lower mainly by the medium and broader microns. Each day there were steady falls, resulting in losses of 5 to 15 cents for the19-micron and broader range. Results in the finer microns were less clear; the Micron Price Guides (MPG's) all closed ahead but there was a divergence in price levels depending on the type. The weekly MPG's increases of 10 to 20 cents tended to camouflage the renewed interest in the better types. 40nkt types found the most support and selected types were as much as 50 cents dearer. On the other side of the equation the lower spec types all tended to lose ground throughout the finer microns. Part-tender, high mid-breaks and spindly weaner types eased back 30 to 40cents during the sale, stretching out the premiums/discounts between the high & low end of the quality spectrum.

Merino Skirtings have followed a similar pattern where best-broken types continue to find reasonable support while the short/seedy end of the offering eased back 10 to 20 cents. Crossbreds steadied off in their recent bullish run this week, closing auctions at similar levels or slightly below the previous sale. The Merino Carding Indicators also had a steady week and closed within a few cents of the previous week.

Next week is another large sale with just over 50,000bales expected around the nation.

Source AWEX



(week ending 15/01/2015)

Table 2: Three Year Decile Table, since: 1/01/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22 2	23 2	4 25	26	28	30	32	MC
1	10%	1400	1350	1280	1240	1191	1155	1114	1082	1034	1000	954 9	04 84	5 765	681	488	444	410	602
2	20%	1510	1400	1310	1280	1212	1181	1151	1124	1097	1091	1072 10	048 98	3 851	754	583	535	468	638
3	30%	1568	1430	1340	1299	1250	1218	1184	1152	1135	1129	1107 10	081 10	04 874	773	613	557	485	697
4	40%	1620	1480	1380	1327	1278	1248	1214	1179	1160	1147	1136 1°	113 10	38 890	790	628	580	495	727
5	50%	1690	1525	1410	1360	1315	1284	1261	1221	1194	1178	1161 1	<mark>134</mark> 10	53 900	804	643	592	517	745
6	60%	1800	1605	1465	1410	1367	1335	1299	1271	1234	1219	1200 1	166 <mark>10</mark>	<mark>67</mark> 911	818	653	616	550	772
7	70%	2000	1860	1681	1567	1501	1448	1374	1326	1270	1251	1221 1	191 10	33 <mark>923</mark>	828	665	629	560	791
8	80%	2150	1948	1780	1678	1590	1504	1460	1404	1349	1308	1257 12	220 11	00 949	849	676	635	571	810
9	90%	2700	2514	2394	2212	2019	1814	1619	1473	1391	1341	1301 12	256 11	32 984	876	688	648	588	822
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461 13	347 12	13 1049	939	770	730	648	874
MP	G	1350	1340	1330	1320	1266	1242	1191	1171	1155	1150	1125 1	119 10	58 916	837	764	721	643	828
3 Yr Per	centile	3%	9%	26%	38%	36%	36%	31%	36%	38%	40%	34% 4	1% 53	% 66%	76%	99%	99%	99%	94%

Table 3: Ten Year Decile Table, sinc 1/01/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1213	1150	1024	987	924	849	786	736	709	692	670	600	558	444	377	325	414
2	20%	1500	1370	1250	1185	1084	1029	954	880	823	757	731	716	687	637	578	456	397	348	442
3	30%	1540	1400	1280	1220	1155	1099	1032	958	887	846	828	809	762	655	591	466	410	359	489
4	40%	1570	1420	1310	1265	1192	1148	1083	997	939	914	898	876	808	681	606	474	424	380	539
5	50%	1600	1460	1345	1300	1231	1186	1123	1077	1021	972	938	902	830	706	625	483	432	395	588
6	60%	1650	1500	1390	1335	1273	1235	1170	1134	1089	1044	996	954	870	760	672	505	445	408	628
7	70%	1700	1557	1440	1400	1345	1284	1221	1173	1141	1131	1112	1081	1015	879	776	615	561	486	699
8	80%	1810	1708	1550	1480	1407	1334	1286	1248	1213	1197	1177	1139	1060	905	809	647	601	531	751
9	90%	2100	1930	1730	1650	1563	1490	1437	1397	1333	1292	1247	1209	1096	936	838	673	633	568	804
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	770	730	648	874
MP	'G	1350	1340	1330	1320	1266	1242	1191	1171	1155	1150	1125	1119	1058	916	837	764	721	643	828
10 Yr Pe	rcentile	2%	13%	46%	55%	58%	60%	63%	69%	72%	74%	71%	74%	79%	85%	89%	99%	99%	99%	97%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1170 for 60% of the time, over the past ten years.

(week ending 15/01/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 9 January 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Jan-2015				9/10/14 1150			3/12/14 710	3/12/14 680
	Feb-2015				27/11/14 1170			4/12/14 710	4/12/14 670
•	Mar-2015							5/12/14 720	5/12/14 680
-	Apr-2015		20/11/14 1190		7/11/14 1160			24/12/14 720	10/12/14
-	May-2015		1190		19/11/14 1150			120	665 10/12/14 665
-	Jun-2015				1150				10/12/14 665
•	Jul-2015								- 000
-	Aug-2015				5/12/14 1150				
•	Sep-2015								
픝 .	Oct-2015				3/12/14 1135				
NON .	Nov-2015								
CONTRACT MONTH	Dec-2015				3/12/14 1150				
Ä.	Jan-2016								
00	Feb-2016								
-	Mar-2016				8/12/14 1140				
-	Apr-2016								
-	May-2016								
-	Jun-2016								
•	Jul-2016								
-	Aug-2016								
-	Sep-2016								
•	Oct-2016								
•	Nov-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 15/01/2015)

Table 5: National Market Share

		Curre	nt Selling	Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	0	10	Years A	go
		W	eek 29		W	eek 28			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	7,103	14%	TECM	6,725	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% l	TOS	197,278	9%
ers	2	FOXM	5,194	10%	CTXS	5,871	12%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	BWEA	183,123	8%
'n	3	CTXS	3,760	8%	FOXM	5,045	10%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	RWRS	158,390	7%
B	4	TIAM	3,381	7%	KATS	3,899	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% F	PLEX	126,856	6%
ļį	5	MODM	3,293	7%	MODM	2,443	5%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	MODM	112,956	5%
Auction Buyers	6	LEMM	3,278	7%	TIAM	2,436	5%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% T	TECM	109,505	5%
),	7	KATS	3,232	6%	LEMM	2,261	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	ADSS	101,474	4%
1 5	8	AMEM	2,324	5%	PMWF	1,938	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% P	PMWF	97,867	4%
Top 10,	9	PMWF	1,823	4%	SNWF	1,775	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
'	10	DAWS	1,594	3%	AMEM	1,722	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	TECM	3,339	13%	CTXS	4,193	19%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% l	TOS	165,880	12%
MFLC OP 5	2	FOXM	2,983	12%	TECM	3,605	16%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	BWEA	123,477	9%
₩ P	3	LEMM	2,004	8%	FOXM	2,287	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	RWRS	92,731	7%
\vdash	4	TIAM	2,002	8%	PMWF	1,683	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% P	PMWF	91,549	7%
	5	CTXS	1,769	7%	TIAM	1,199	5%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	ADSS	81,634	6%
_	1	TIAM	1,331	21%	TIAM	1,187	20%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% F	PLEX	59,898	16%
MSKT OP 5	2	TECM	1,173	18%	TECM	907	15%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% N	MODM	48,703	13%
MS	3	MODM	699	11%	MODM	429	7%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% 0	SAS	44,078	12%
Ĕ	4	AMEM	530	8%	LEMM	413	7%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	BWEA	34,546	9%
	5	FOXM	397	6%	AMEM	402	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	RWRS	29,257	8%
	1	KATS	3,014	25%	KATS	3,573	29%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	OXM	39,839	19%
XB 0 5	2	CTXS	1,991	17%	CTXS	1,670	14%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% T	TECM	21,724	10%
X POT	3	TECM	1,585	13%	FOXM	1,661	14%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	BWEA	19,820	9%
F	4	FOXM	1,119	9%	TECM	1,639	13%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% N	/IOPS	15,511	7%
	5	MODM	792	7%	MODM	845	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% N	//ODM	15,479	7%
S	1	MCHA	1,152	17%	VWPM	1,109	15%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% N	ЛСНА	48,293	18%
5	2	TECM	1,006	15%	MCHA	1,057	14%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	OXM	34,078	12%
ODDS OP 5	3	FOXM	695	11%	FOXM	738	10%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11% R	RWRS	27,833	10%
F	4	LEMM	542	8%	LEMM	576	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% N	ЛАFM	22,270	8%
	5	VWPM	488	7%	TECM	574	8%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8% D	DAWS	16,861	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	Bales		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	Bales		<u>Bale</u>	Bales			Bales S	-	/Bale
Auc		54,53		9,846	53,03		48,118	1,625	,115 \$1	,509	1,742	,881 \$1	,418	1,683	,024 \$1	,599	1,735	,172 \$1	,159	2,264,	258 \$1	1,098
Tot	als	Passe		<u>PI%</u>	Passed		<u>PI%</u>	E	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>ıe</u>	E	xport Valu	ıe
		4,68	6 8	3.6%	4,91	6	9.3%	\$2	,453,067,6	10	\$2	,470,844,1	53	\$2	,691,010,5	31	\$2	,011,128,4	1 50	\$2,	487,197,8	393



(week ending 15/01/2015)

Table 6: NSW Production Statistics

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 85 35 634 N33 Coonabarabran 3.028 20.4 -0.43.6 -1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 34 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 89 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliauin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 3.9 59.2 568 A.C.T. 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-December 158,516 12,315 21.9 0.5 1.5 0.0 66.6 -0.4 88 0.9 34 1.8 50 1.4 Current AUSTRALIA Season Y.T.D 1.065.849 1.089 21.0 1.7 89 33 3.0 0.3 -0.1 65.9 0.3 1.0 0.0 53 2013-14 -22119.0 20.7 -0.5 1.8 -0.4 88 33 50 2.0 Previous 1,064,760 65.6 -0.5 -1.0 -2.0 2012-13 1,086,879 30791.0 21.2 -0.2 2.2 -0.2 89 35 0.0 2.0 Seasons 66.1 0.1 1.0 48 Y.T.D. 2011-12 1,056,088 -9.264 2.4 0.4 1.0 88 35 21.4 0.1 66.0 -1.0 1.7 50 -1.7

JW

16.5* Mic |

17* Mic | 17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

21 mic

22 mic

23 Mic

24 Mic

25 Mic

26 Mic

28 Mic

30 Mic

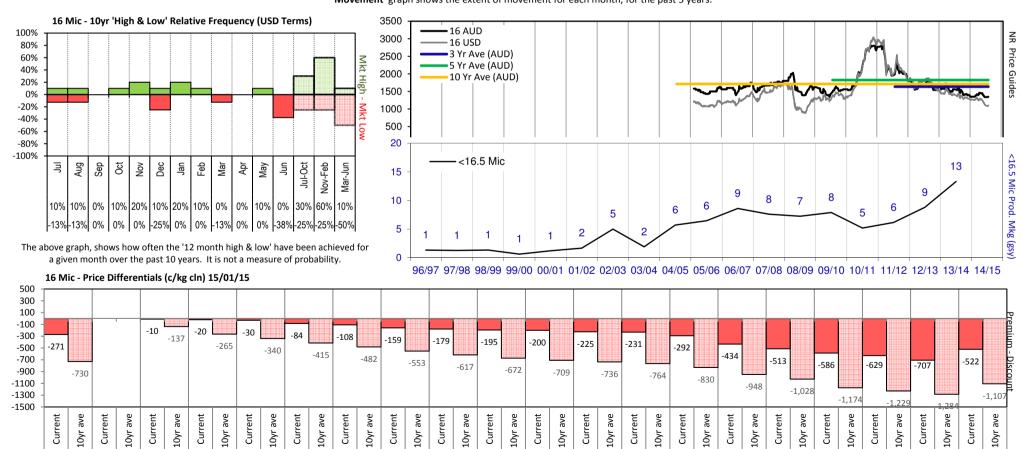
32 Mic

MC

JEMALONG WOOL BULLETIN

(week ending 15/01/2015)



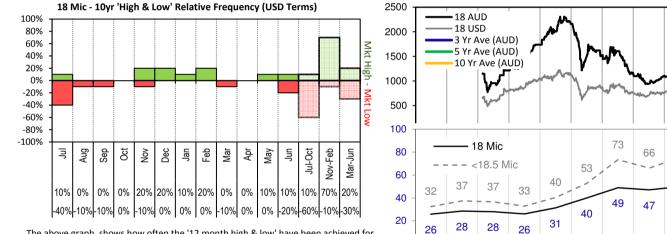




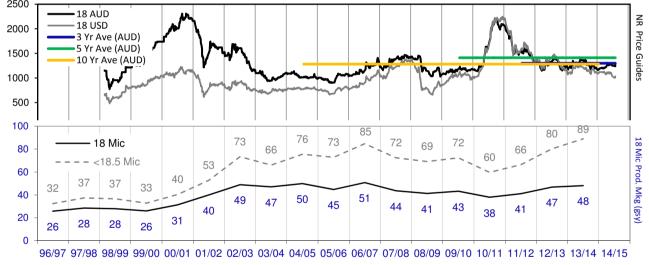
(week ending 15/01/2015)

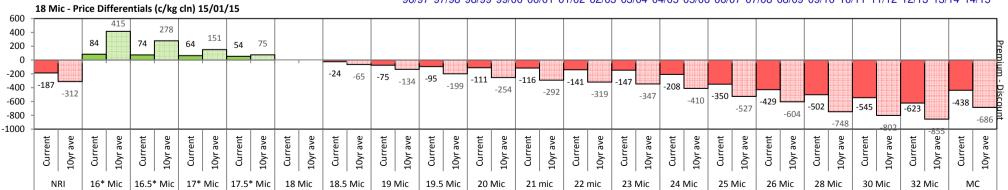


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



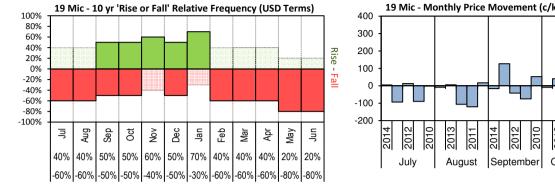
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

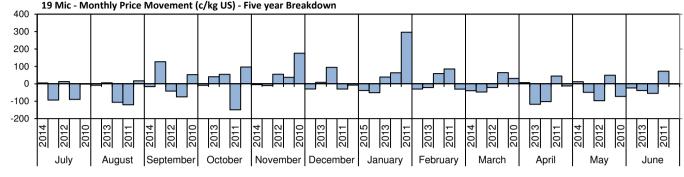


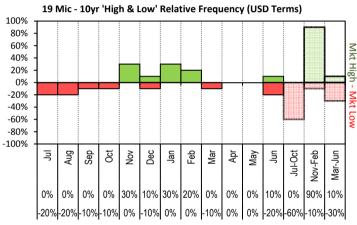


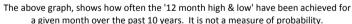


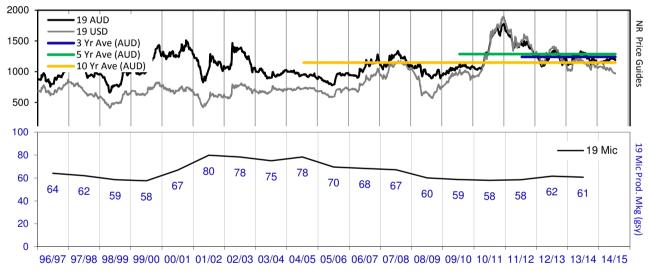
(week ending 15/01/2015)

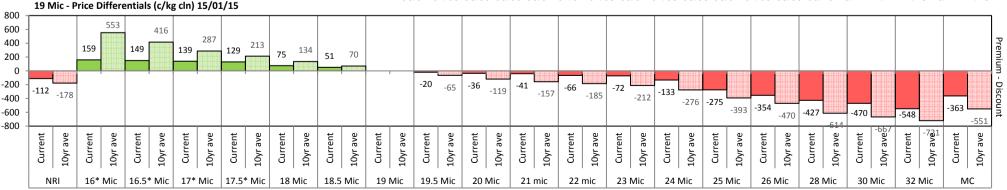








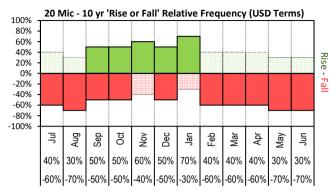


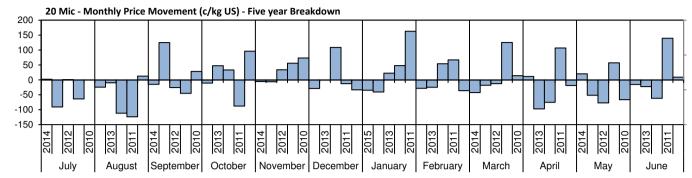


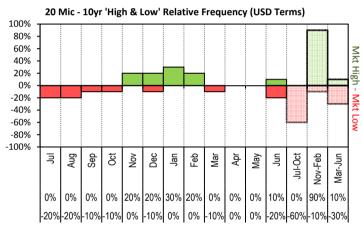
JW

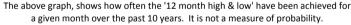
JEMALONG WOOL BULLETIN

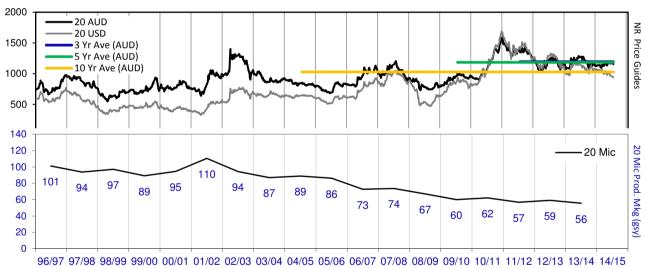
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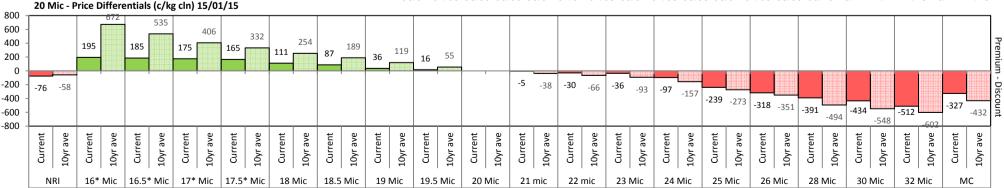








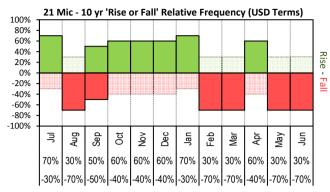


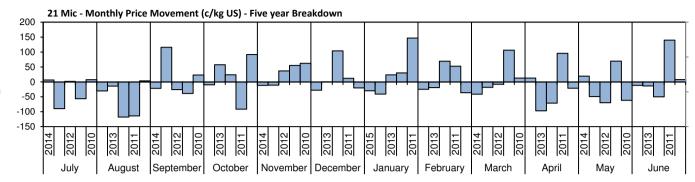


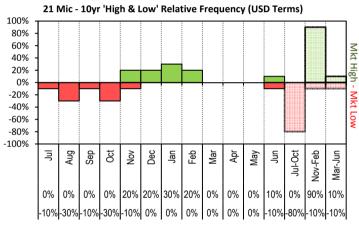
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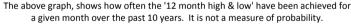
JEMALONG WOOL BULLETIN

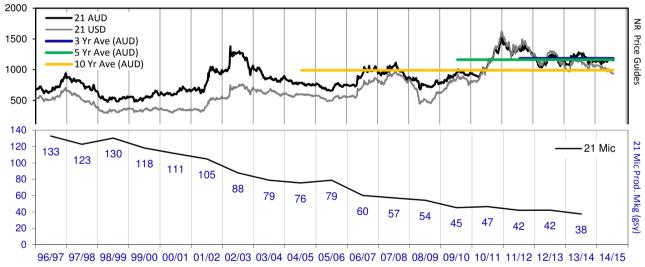
(week ending 15/01/2015)

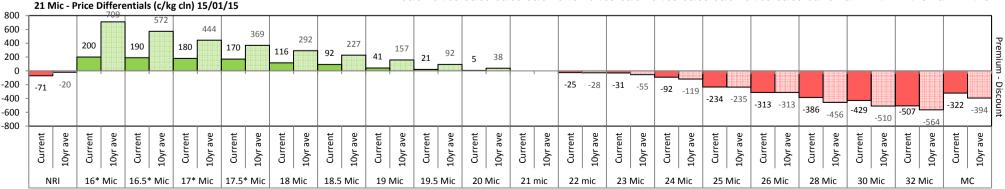






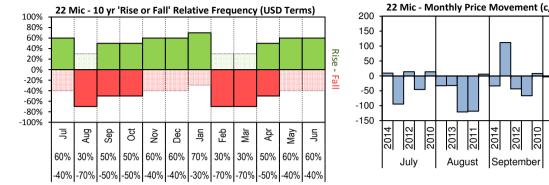


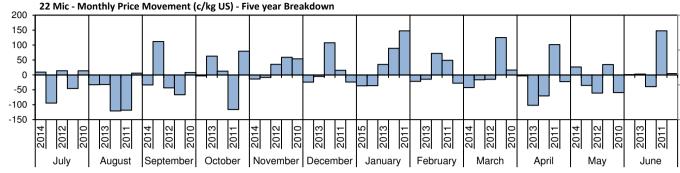


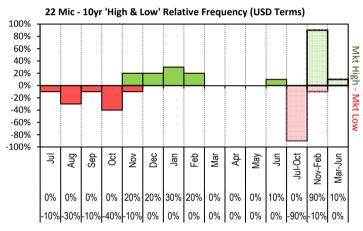


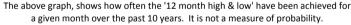
JEMALONG WOOL BULLETIN

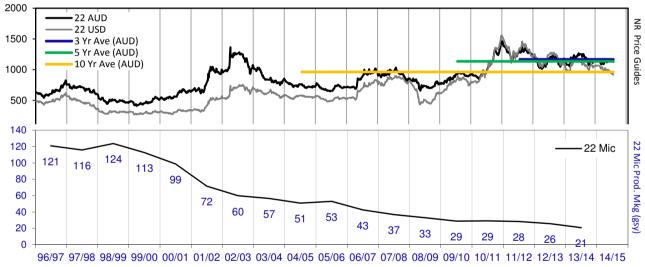
(week ending 15/01/2015)

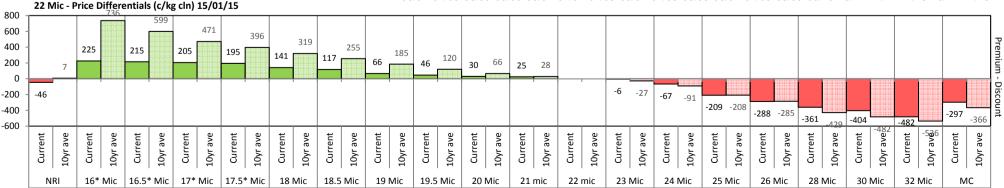






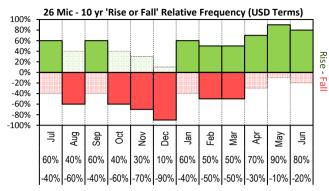


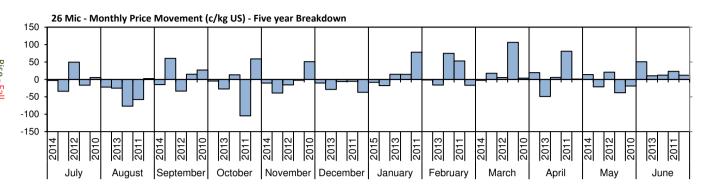


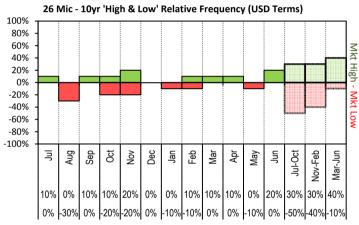


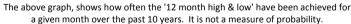
JEMALONG WOOL BULLETIN

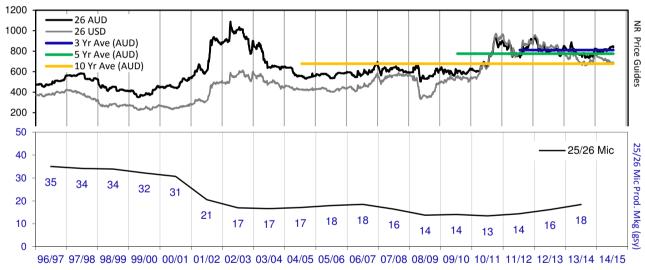
(week ending 15/01/2015)

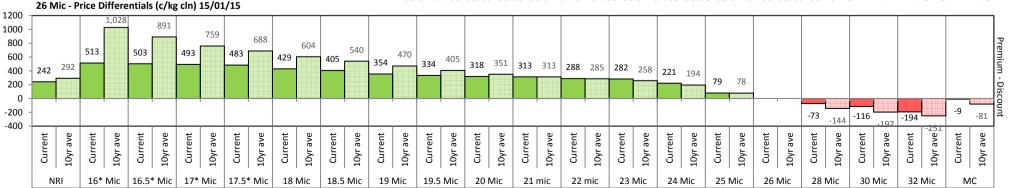






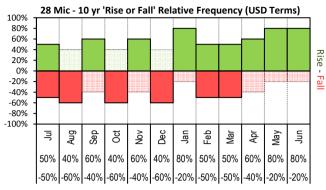


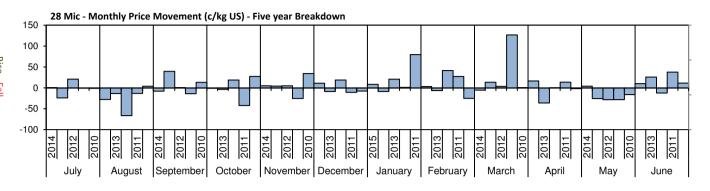


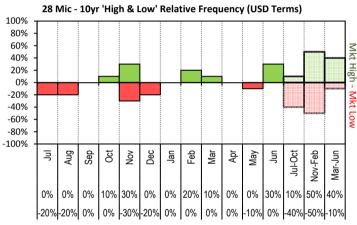


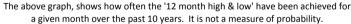
JEMALONG WOOL BULLETIN

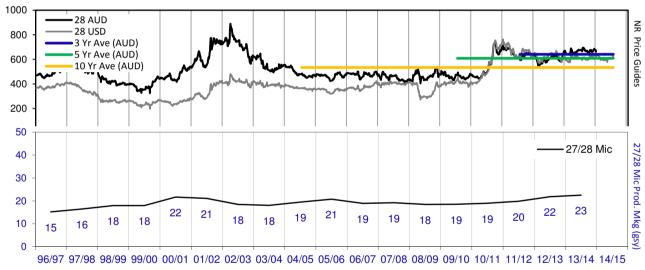
(week ending 15/01/2015)

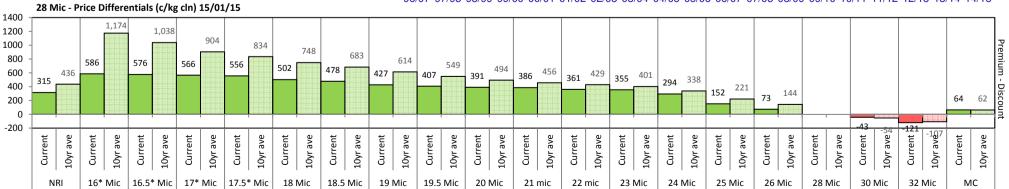






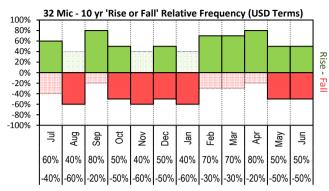


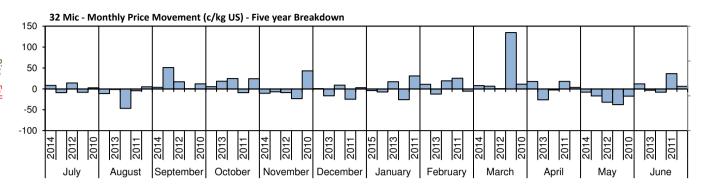


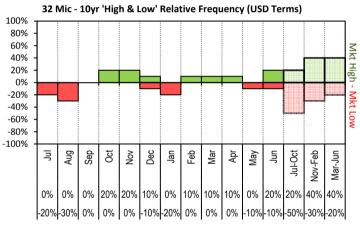


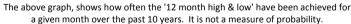
JEMALONG WOOL BULLETIN

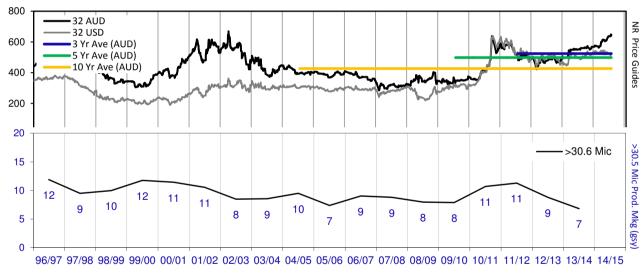
(week ending 15/01/2015)

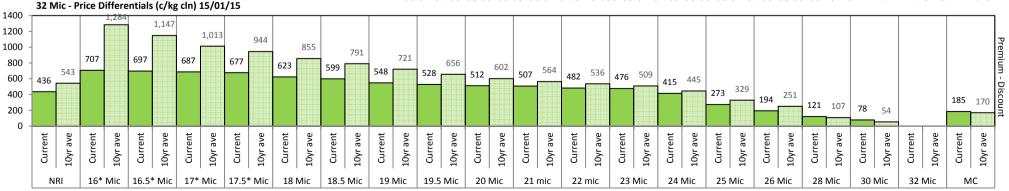






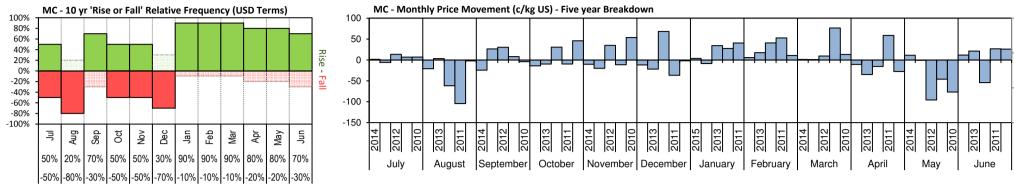


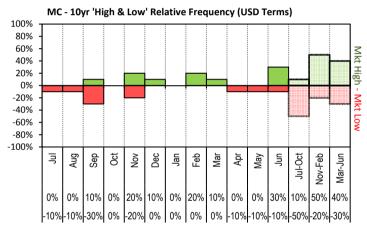


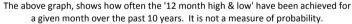


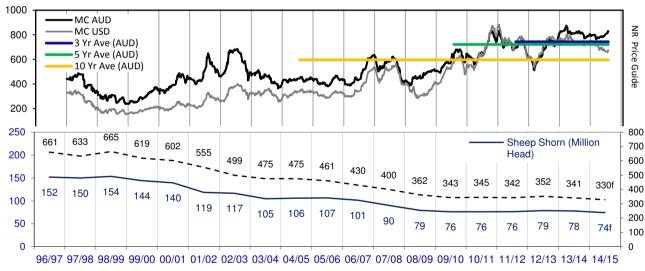
JEMALONG WOOL BULLETIN

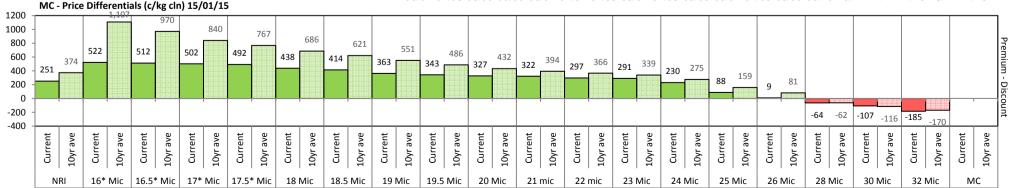
(week ending 15/01/2015)





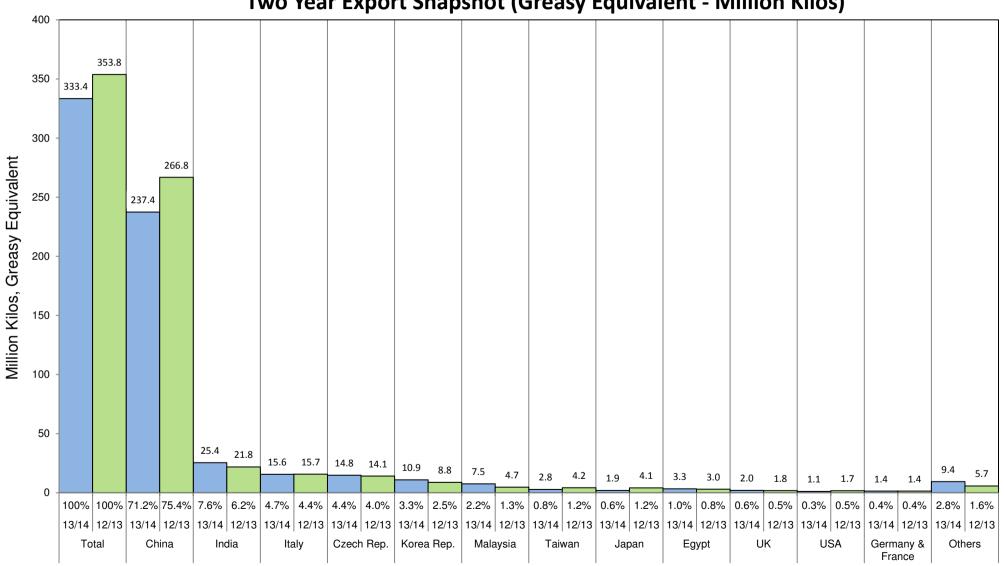












(week ending 15/01/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$30	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$36	\$36	\$36	\$36	\$34	\$34	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$25	\$23	\$21	\$19	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
	35%	Current	\$43	\$42	\$42	\$42	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$29	\$26	\$24	\$23	\$20
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	40%	Current	\$49	\$48	\$48	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$33	\$30	\$28	\$26	\$23
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$55	\$54	\$54	\$53	\$51	\$50	\$48	\$47	\$47	\$47	\$46	\$45	\$43	\$37	\$34	\$31	\$29	\$26
		10yr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$19	\$17
Dry)	50%	Current	\$61	\$60	\$60	\$59	\$57	\$56	\$54	\$53	\$52	\$52	\$51	\$50	\$48	\$41	\$38	\$34	\$32	\$29
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$67	\$66	\$66	\$65	\$63	\$61	\$59	\$58	\$57	\$57	\$56	\$55	\$52	\$45	\$41	\$38	\$36	\$32
<u> </u>		10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$26	\$24	\$21
	60%	Current	\$73	\$72	\$72	\$71	\$68	\$67	\$64	\$63	\$62	\$62	\$61	\$60	\$57	\$49	\$45	\$41	\$39	\$35
Yield		10yr ave.	\$92	\$85	\$78	\$74	\$69	\$66	\$62	\$58	\$56	\$53	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$79	\$78	\$78	\$77	\$74	\$73	\$70	\$69	\$68	\$67	\$66	\$65	\$62	\$54	\$49	\$45	\$42	\$38
		10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70%	Current	\$85	\$84	\$84	\$83	\$80	\$78	\$75	\$74	\$73	\$72	\$71	\$70	\$67	\$58	\$53	\$48	\$45	\$41
		10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$30	\$27
	75%	Current	\$91	\$90	\$90	\$89	\$85	\$84	\$80	\$79	\$78	\$78	\$76	\$76	\$71	\$62	\$56	\$52	\$49	\$43
		10yr ave.	\$116	\$106	\$97	\$93	\$87	\$82	\$77	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29
	80%	Current	\$97	\$96	\$96	\$95	\$91	\$89	\$86	\$84	\$83	\$83	\$81	\$81	\$76	\$66	\$60	\$55	\$52	\$46
		10yr ave.		-	\$104	\$99	\$92	\$88	\$83	\$78	\$74	\$71	\$69	\$67	\$63	\$54	\$49	\$38	\$35	\$31
	85%	Current	7	-	\$102		\$97	\$95	\$91	\$90	\$88	\$88	\$86	\$86	\$81	\$70	\$64	\$58	\$55	\$49
		10yr ave.	\$131	\$121	\$110	\$105	\$98	\$93	\$88	\$83	\$79	\$76	\$74	\$72	\$67	\$58	\$52	\$41	\$37	\$33

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JEMALONG WOOL BULLETIN

(week ending 15/01/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$32	\$32	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$38	\$38	\$37	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$30	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$43	\$43	\$43	\$42	\$41	\$40	\$38	\$37	\$37	\$37	\$36	\$36	\$34	\$29	\$27	\$24	\$23	\$21
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45%	Current	\$49	\$48	\$48	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$33	\$30	\$28	\$26	\$23
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$54	\$54	\$53	\$53	\$51	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$42	\$37	\$33	\$31	\$29	\$26
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$59	\$59	\$59	\$58	\$56	\$55	\$52	\$52	\$51	\$51	\$50	\$49	\$47	\$40	\$37	\$34	\$32	\$28
1 2		10yr ave.	\$75	\$69	\$63	\$60	\$56	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
Yield	60%	Current	\$65	\$64	\$64	\$63	\$61	\$60	\$57	\$56	\$55	\$55	\$54	\$54	\$51	\$44	\$40	\$37	\$35	\$31
ΙŽ		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$58	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	65%	Current	\$70	\$70	\$69	\$69	\$66	\$65	\$62	\$61	\$60	\$60	\$59	\$58	\$55	\$48	\$44	\$40	\$37	\$33
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	70%	Current	\$76	\$75	\$74	\$74	\$71	\$70	\$67	\$66	\$65	\$64	\$63	\$63	\$59	\$51	\$47	\$43	\$40	\$36
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	75%	Current	\$81	\$80	\$80	\$79	\$76	\$75	\$71	\$70	\$69	\$69	\$68	\$67	\$63	\$55	\$50	\$46	\$43	\$39
		10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	80%	Current	\$86	\$86	\$85	\$84	\$81	\$79	\$76	\$75	\$74	\$74	\$72	\$72	\$68	\$59	\$54	\$49	\$46	\$41
		10yr ave.	\$110	\$101	\$92	\$88	\$82	\$78	\$73	\$69	\$66	\$63	\$62	\$60	\$56	\$48	\$43	\$34	\$31	\$27
	85%	Current 10yr ave.	\$92 \$116	\$91 \$107	\$90 \$98	\$90 \$93	\$86 \$87	\$84 \$83	\$81 \$78	\$80 \$74	\$79 \$70	\$78 \$67	\$77 \$65	\$76 \$64	\$72 \$59	\$62 \$51	\$57 \$46	\$52 \$36	\$49 \$33	\$44 \$29
<u> </u>		Toyl ave.	φιισ	ψ107	φσο	φυδ	φ07	φυδ	φιο	φ/4	φ/υ	φυ/	φυσ	φυ4	φυθ	φυι	φ40	φου	φυυ	φ∠ϑ

111

JEMALONG WOOL BULLETIN

(week ending 15/01/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ted FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$15	\$13	\$13	\$11
	2070	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$19	\$18	\$16	\$15	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$33	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$26	\$22	\$21	\$19	\$18	\$16
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40%	Current	\$38	\$38	\$37	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$30	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$42	\$42	\$42	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$33	\$29	\$26	\$24	\$23	\$20
$\overline{}$		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$47	\$47	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$37	\$32	\$29	\$27	\$25	\$23
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$52	\$52	\$51	\$51	\$49	\$48	\$46	\$45	\$44	\$44	\$43	\$43	\$41	\$35	\$32	\$29	\$28	\$25
		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$18	\$16
Yield	60%	Current	\$57	\$56	\$56	\$55	\$53	\$52	\$50	\$49	\$49	\$48	\$47	\$47	\$44	\$38	\$35	\$32	\$30	\$27
Ξ		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$28	\$22	\$20	\$18
	65%	Current	\$61	\$61	\$61	\$60	\$58	\$57	\$54	\$53	\$53	\$52	\$51	\$51	\$48	\$42	\$38	\$35	\$33	\$29
		10yr ave.	\$78	\$72	\$66	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$19
	70%	Current	\$66	\$66	\$65	\$65	\$62	\$61	\$58	\$57	\$57	\$56	\$55	\$55	\$52	\$45	\$41	\$37	\$35	\$32
		10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$50	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	75%	Current	\$71	\$70	\$70	\$69	\$66	\$65	\$63	\$61	\$61	\$60	\$59	\$59	\$56	\$48	\$44	\$40	\$38	\$34
		10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	80%	Current	\$76	\$75	\$74	\$74	\$71	\$70	\$67	\$66	\$65	\$64	\$63	\$63	\$59	\$51	\$47	\$43	\$40	\$36
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	85%	Current 10yr ave.	\$80 \$102	\$80 \$94	\$79 \$86	\$79 \$82	\$75 \$76	\$74 \$72	\$71 \$68	\$70 \$64	\$69 \$61	\$68 \$59	\$67 \$57	\$67 \$56	\$63 \$52	\$55 \$45	\$50 \$40	\$45 \$32	\$43 \$29	\$38 \$25



(week ending 15/01/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$19	\$18	\$16	\$15	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$32	\$32	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$36	\$36	\$36	\$36	\$34	\$34	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$25	\$23	\$21	\$19	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$13	\$12
Dry)	50%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$37	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$45	\$44	\$44	\$44	\$42	\$41	\$39	\$39	\$38	\$38	\$37	\$37	\$35	\$30	\$28	\$25	\$24	\$21
1 9		10yr ave.	\$56	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
Yield	60%	Current	\$49	\$48	\$48	\$48	\$46	\$45	\$43	\$42	\$42	\$41	\$41	\$40	\$38	\$33	\$30	\$28	\$26	\$23
Ιž		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$53	\$52	\$52	\$51	\$49	\$48	\$46	\$46	\$45	\$45	\$44	\$44	\$41	\$36	\$33	\$30	\$28	\$25
		10yr ave.	\$67	\$61	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$21	\$19	\$17
	70%	Current	\$57	\$56	\$56	\$55	\$53	\$52	\$50	\$49	\$49	\$48	\$47	\$47	\$44	\$38	\$35	\$32	\$30	\$27
		10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$28	\$22	\$20	\$18
	75%	Current	\$61	\$60	\$60	\$59	\$57	\$56	\$54	\$53	\$52	\$52	\$51	\$50	\$48	\$41	\$38	\$34	\$32	\$29
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$65	\$64	\$64	\$63	\$61	\$60	\$57	\$56	\$55	\$55	\$54	\$54	\$51	\$44	\$40	\$37	\$35	\$31
		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$58	\$55	\$52	\$49	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	85%	Current	\$69	\$68	\$68	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$57	\$57	\$54	\$47	\$43	\$39	\$37	\$33
		10yr ave.	\$87	\$80	\$73	\$70	\$65	\$62	\$59	\$55	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$22



(week ending 15/01/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$10	\$9	\$8
	25/6	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$15	\$13	\$13	\$11
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$30	\$30	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$23	\$21	\$19	\$18	\$16
		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$37	\$37	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$25	\$23	\$21	\$20	\$18
		10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Yield	60%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$27	\$25	\$23	\$22	\$19
Ϊ		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$37	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	65%	Current	\$44	\$44	\$43	\$43	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$34	\$30	\$27	\$25	\$23	\$21
		10yr ave.	\$56	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$16	\$14
	70%	Current	\$47	\$47	\$47	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$37	\$32	\$29	\$27	\$25	\$23
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$19	\$17	\$15
	75%	Current	\$51	\$50	\$50	\$50	\$47	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$40	\$34	\$31	\$29	\$27	\$24
		10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$54	\$54	\$53	\$53	\$51	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$42	\$37	\$33	\$31	\$29	\$26
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$57	\$57	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$48	\$48	\$45	\$39	\$36	\$32	\$31	\$27
		10yr ave.	\$73	\$67	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18

(week ending 15/01/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$8	\$7	\$6
	2576	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$12
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$18	\$17	\$15	\$14	\$13
٦,		10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$30	\$29	\$29	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$20	\$18	\$17	\$16	\$14
1 9		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Yield	60%	Current	\$32	\$32	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
Ιž		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$35	\$35	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$45	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	70%	Current	\$38	\$38	\$37	\$37	\$35	\$35	\$33	\$33	\$32	\$32	\$32	\$31	\$30	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$41	\$40	\$40	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$37	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	80%	Current	\$43	\$43	\$43	\$42	\$41	\$40	\$38	\$37	\$37	\$37	\$36	\$36	\$34	\$29	\$27	\$24	\$23	\$21
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85%	Current	\$46	\$46	\$45	\$45	\$43	\$42	\$40	\$40	\$39	\$39	\$38	\$38	\$36	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$58	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15

(week ending 15/01/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
	25 /6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$10	\$10	\$9
	45 /0	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$22	\$22	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$11
8)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
l 및	60%	Current	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$14	\$13	\$12
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$26	\$26	\$26	\$26	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$18	\$16	\$15	\$14	\$13
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$28	\$28	\$28	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$19	\$18	\$16	\$15	\$14
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$30	\$30	\$30	\$30	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$21	\$19	\$17	\$16	\$14
		10yr ave.	\$39	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80%	Current	\$32	\$32	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$25	\$22	\$20	\$18	\$17	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current	\$34	\$34	\$34	\$34	\$32	\$32	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$23	\$21	\$19	\$18	\$16
	30,0	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11

THE WILL

JEMALONG WOOL BULLETIN

(week ending 15/01/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$5	\$4	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
(Sch Dry)		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$8	\$8	\$7	\$6	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$8	\$7	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55%	Current	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$8	\$7
1 9		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$9	\$9	\$8
Yield		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	75%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$16	\$14	\$13	\$12	\$11
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7