Table 1: Northern Region Micron Price Guides

WEEK 33				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
MPG	14/02/2019 Current Price	7/02/2019 Weekly Change		14/02/2018 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	2011	+16	0.8%	1889	+122	6%	1804	+207	11%	2163	-152	-7%	1239	2163	1664	+347	21%	86%	797	2163	1261	+750	59%	96%
15*	2800	0		3350	-550	-16%	2700	+100	4%	3700	-900	-24%	1587	3700	~2485	+315	13%	70%	1360	3700	~1984	+816	41%	88%
15.5*	2750	0		3250	-500	-15%	2700	+50	2%	3450	-700	-20%	1558	3450	~2440	+310	13%	70%	1335	3450	~1948	+802	41%	88%
16*	2700	0		3150	-450	-14%	2565	+135	5%	3300	-600	-18%	1530	3300	2396	+304	13%	70%	1311	3300	1913	+787	41%	88%
16.5	2632	+10	0.4%	2975	-343	-12%	2520	+112	4%	3187	-555	-17%	1510	3187	2326	+306	13%	69%	1275	3187	1809	+823	45%	89%
17	2587	+9	0.3%	2763	-176	-6%	2445	+142	6%	3008	-421	-14%	1481	3008	2250	+337	15%	71%	1201	3008	1714	+873	51%	91%
17.5	2538	+6	0.2%	2590	-52	-2%	2387	+151	6%	2845	-307	-11%	1456	2845	2175	+363	17%	77%	1144	2845	1651	+887	54%	93%
18	2490	+7	0.3%	2393	+97	4%	2273	+217	10%	2708	-218	-8%	1431	2708	2087	+403	19%	88%	1077	2708	1585	+905	57%	96%
18.5	2401	+8	0.3%	2221	+180	8%	2123	+278	13%	2591	-190	-7%	1415	2591	1996	+405	20%	91%	1022	2591	1518	+883	58%	97%
19	2342	+25	1.1%	2132	+210	10%	2019	+323	16%	2465	-123	-5%	1371	2465	1902	+440	23%	91%	942	2465	1447	+895	62%	97%
19.5	2326	+24	1.0%	2038	+288	14%	1954	+372	19%	2398	-72	-3%	1344	2398	1832	+494	27%	93%	858	2398	1386	+940	68%	98%
20	2306	+16	0.7%	1956	+350	18%	1902	+404	21%	2376	-70	-3%	1331	2376	1770	+536	30%	95%	800	2376	1337	+969	72%	98%
21	2270	+10	0.4%	1873	+397	21%	1854	+416	22%	2341	-71	-3%	1325	2341	1713	+557	33%	94%	785	2341	1305	+965	74%	98%
22	2254	+9	0.4%	1834	+420	23%	1806	+448	25%	2328	-74	-3%	1298	2328	1673	+581	35%	94%	774	2328	1277	+977	77%	98%
23	2231	+10	0.5%	1773	+458	26%	1791	+440	25%	2316	-85	-4%	1285	2316	1633	+598	37%	94%	763	2316	1244	+987	79%	98%
24	2198	+12	0.5%	1584	+614	39%	1584	+614	39%	2198	0	0%	1162	2198	1515	+683	45%	100%	732	2198	1154	+1044	90%	100%
25	1518	+13	0.9%	1264	+254	20%	1264	+254	20%	1801	-283	-16%	1023	1801	1287	+231	18%	81%	634	1801	996	+522	52%	94%
26	1368	+15	1.1%	1103	+265	24%	1111	+257	23%	1545	-177	-11%	896	1545	1147	+221	19%	87%	574	1545	893	+475	53%	96%
28	1080	+35	3.3%	798	+282	35%	745	+335	45%	1080	0	0%	651	1080	813	+267	33%	100%	440	1080	683	+397	58%	100%
30	900	+22	2.5%	594	+306	52%	571	+329	58%	900	0	0%	514	900	636	+264	42%	100%	382	900	596	+304	51%	100%
32	519	+10	2.0%	409	+110	27%	395	+124	31%	519	0	0%	354	619	464	+55	12%	82%	331	762	496	+23	5%	61%
MC	1183	+24	2.1%	1360	-177	-13%	1020	+163	16%	1563	-380	-24%	1010	1563	1223	-40	-3%	55%	505	1563	885	+298	34%	86%

AU BALES OFFERED	40,165	
AU BALES SOLD	38,030	
AU PASSED-IN%	5.3%	
AUD/USD	0.7119	0.3%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

40,165 bales were offered this week, slightly more than forecast.

As in recent weeks, the rise of the market was gradual but sustained. Prices continually increased as the series progressed. By the end of the sale, prices achieved were generally 10-20 cents above those seen the previous week. The NRI added 16 cents, to close the week at 2011. The NRI has now increased for seven consecutive sales, adding 105 cents since Week 24 in December.

The crossbred market attracted extremely strong support, helping to push some prices to record levels and contributing to the overall rise in the NRI. The 24, 28 & 30 micron price guides hit record levels, in the Northern Region, closing at 2198, 1080 & 900 c/kg respectively.

42,469 bales are currently rostered for sale in next week.

Source: AWEX

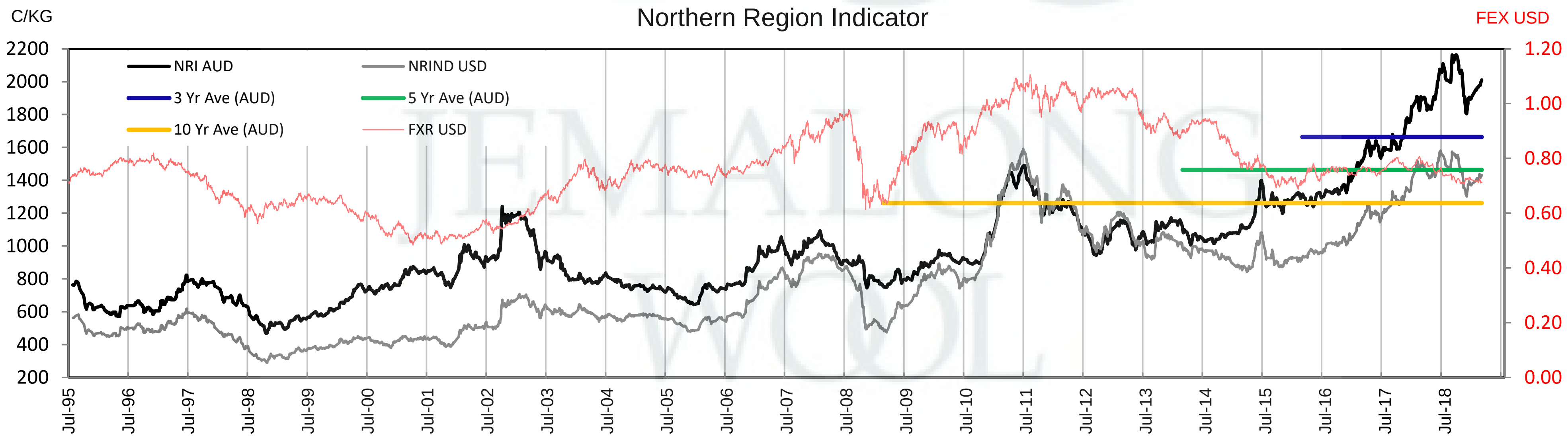


Table 2: Three Year Decile Table, since: 1/02/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1590	1580	1570	1562	1533	1508	1485	1466	1423	1393	1365	1330	1233	1075	976	707	551	388	1065
2	20%	1635	1622	1613	1610	1600	1576	1527	1493	1467	1415	1386	1353	1266	1123	1015	741	570	408	1088
3	30%	2065	2061	2028	1993	1939	1858	1752	1655	1539	1461	1419	1368	1303	1160	1053	756	581	423	1110
4	40%	2300	2258	2218	2173	2112	2011	1839	1710	1598	1503	1452	1412	1346	1184	1084	772	594	433	1159
5	50%	2440	2376	2317	2260	2174	2064	1897	1767	1646	1554	1485	1445	1369	1204	1103	788	619	448	1176
6	60%	2595	2535	2472	2398	2278	2139	2009	1899	1782	1654	1581	1517	1425	1243	1130	805	663	463	1197
7	70%	2700	2643	2578	2501	2358	2222	2117	2044	1978	1903	1863	1828	1631	1330	1175	836	684	480	1324
8	80%	3150	2973	2766	2570	2407	2320	2238	2201	2172	2153	2123	2059	1872	1505	1313	899	703	508	1382
9	90%	3225	3039	2850	2689	2514	2393	2316	2293	2266	2243	2231	2205	2049	1684	1433	973	718	578	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2198	1801	1545	1080	900	619	1563
MPG		2700	2632	2587	2538	2490	2401	2342	2326	2306	2270	2254	2231	2198	1518	1368	1080	900	519	1183
3 Yr Percentile		70%	69%	71%	77%	88%	91%	91%	93%	95%	94%	94%	94%	100%	81%	87%	100%	100%	82%	55%

Table 3: Ten Year Decile Table, sinc 1/02/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1323	1250	1202	1169	1129	1064	988	935	915	899	880	818	695	609	467	406	354	580
2	20%	1515	1391	1288	1250	1208	1168	1134	1106	1078	1073	1051	1021	964	840	745	567	520	395	649
3	30%	1545	1441	1347	1300	1269	1243	1202	1171	1150	1139	1131	1108	1035	887	788	625	557	433	723
4	40%	1585	1503	1416	1372	1342	1304	1275	1241	1211	1196	1173	1143	1064	911	816	652	580	466	765
5	50%	1625	1557	1506	1484	1455	1419	1364	1332	1278	1261	1232	1200	1095	947	848	672	598	490	810
6	60%	1775	1616	1599	1575	1534	1490	1446	1402	1358	1326	1296	1260	1151	1013	918	708	628	516	906
7	70%	2100	1978	1790	1727	1644	1616	1553	1478	1420	1393	1366	1325	1226	1099	1013	767	644	558	1081
8	80%	2484	2377	2299	2231	2096	1950	1784	1669	1565	1480	1441	1376	1311	1178	1084	817	695	581	1132
9	90%	2750	2672	2538	2473	2333	2194	2087	2010	1943	1864	1820	1784	1584	1279	1161	890	772	647	1234
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2198	1801	1545	1080	900	762	1563
MPG		2700	2632	2587	2538	2490	2401	2342	2326	2306	2270	2254	2231	2198	1518	1368	1080	900	519	1183
10 Yr Percentile		88%	89%	91%	93%	96%	97%	97%	98%	98%	98%	98%	98%	100%	94%	96%	100%	100%	61%	86%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2009 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1446 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 14/02/19

Any highlighted in yellow are recent trades, trading since: Friday, 8 February 2019

FORWARD CONTRACT MONTH	MICRON (Total Traded = 177)	18um (9 Traded)	18.5um (0 Traded)	19um (73 Traded)	19.5um (0 Traded)	21um (75 Traded)	22um (0 Traded)	23um (0 Traded)	28um (12 Traded)	30um (8 Traded)
Feb-2019	(28)	9/10/18 **2500** (1)		2/11/18 **2070** (11)		19/12/18 **2110** (9)			13/12/18 **860** (2)	23/11/18 **740** (5)
Mar-2019	(22)	28/06/18 **2300** (3)		14/02/19 **2285** (7)		6/02/19 **2200** (9)			5/12/18 **900** (2)	5/12/18 **730** (1)
Apr-2019	(30)	8/10/18 **2495** (2)		7/02/19 **2250** (6)		12/02/19 **2200** (19)			5/12/18 **900** (1)	5/12/18 **730** (2)
May-2019	(31)	8/10/18 **2510** (2)		13/02/19 **2250** (12)		7/02/19 **2180** (12)			8/02/19 **975** (5)	
Jun-2019	(21)	14/02/19 **2350** (1)		12/12/18 **2125** (2)		6/02/19 **2170** (16)			30/01/19 **970** (2)	
Jul-2019	(1)			27/06/18 **2050** (1)						
Aug-2019	(7)			9/01/19 **2100** (6)		13/12/17 **1400** (1)				
Sep-2019	(5)			24/07/18 **2025** (3)		24/07/18 **1900** (2)				
Oct-2019	(12)			31/01/19 **2140** (7)		7/02/19 **2080** (5)				
Nov-2019	(14)			12/02/19 **2125** (12)		23/10/18 **2000** (2)				
Dec-2019	(5)			13/02/19 **2125** (5)						
Jan-2020										
Feb-2020	(1)			13/02/19 **2085** (1)						
Mar-2020										
Apr-2020										
May-2020										
Jun-2020										
Jul-2020										
Aug-2020										
Sep-2020										
Oct-2020										
Nov-2020										
Dec-2020										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 14/02/19 — **Any highlighted in yellow are recent trades, trading since: Friday, 8 February 2019**

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 2)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (1 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Feb-2019									
	Mar-2019									
	Apr-2019 (2)		29/08/18 **2050 - 40** (1)	30/01/19 **2200 - 50** (1)						
	May-2019									
	Jun-2019									
	Jul-2019									
	Aug-2019									
	Sep-2019									
	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 33			Previous Selling Week Week 32			Last Season 2017-18			2 Years Ago 2016-17			3 Years Ago 2015-16			5 Years Ago 2013-14			10 Years Ago 2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,267	14%	TECM	4,969	13%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	FOXM	3,728	10%	FOXM	3,346	9%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	SETS	3,122	8%	SETS	3,334	9%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	PMWF	2,730	7%	PMWF	2,742	7%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	TIAM	2,446	6%	EWES	2,675	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	AMEM	2,441	6%	AMEM	2,487	7%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	EWES	2,056	5%	TIAM	2,350	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	UWCM	1,772	5%	UWCM	1,531	4%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	KATS	1,628	4%	MCHA	1,478	4%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	LEMM	1,593	4%	LEMM	1,431	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	SETS	2,909	14%	SETS	3,118	17%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	TECM	2,752	13%	PMWF	2,280	12%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	PMWF	2,332	11%	TECM	2,144	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	TIAM	1,950	9%	TIAM	1,686	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	FOXM	1,716	8%	FOXM	1,342	7%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	TECM	1,159	23%	TECM	914	20%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	AMEM	589	12%	EWES	651	14%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	EWES	544	11%	AMEM	624	13%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	WCWF	460	9%	MODM	482	10%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	FOXM	388	8%	WCWF	328	7%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	FOXM	1,121	15%	TECM	1,461	17%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	KATS	1,103	15%	FOXM	1,413	16%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	TECM	882	12%	EWES	914	10%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	UWCM	654	9%	KATS	729	8%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	MODM	582	8%	UWCM	700	8%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	MCHA	989	21%	MCHA	1,056	22%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	VWPM	605	13%	VWPM	460	10%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	FOXM	503	11%	TECM	450	9%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	TECM	474	10%	EWES	435	9%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	EWES	430	9%	FOXM	313	6%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		38,030	$ 2,190		37,092	$ 2,083		1,780,609	$1,929		1,709,642	$1,613		1,652,727	$1,424		1,625,113	$1,208		1,753,118	$852	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$83,280,000			$77,250,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

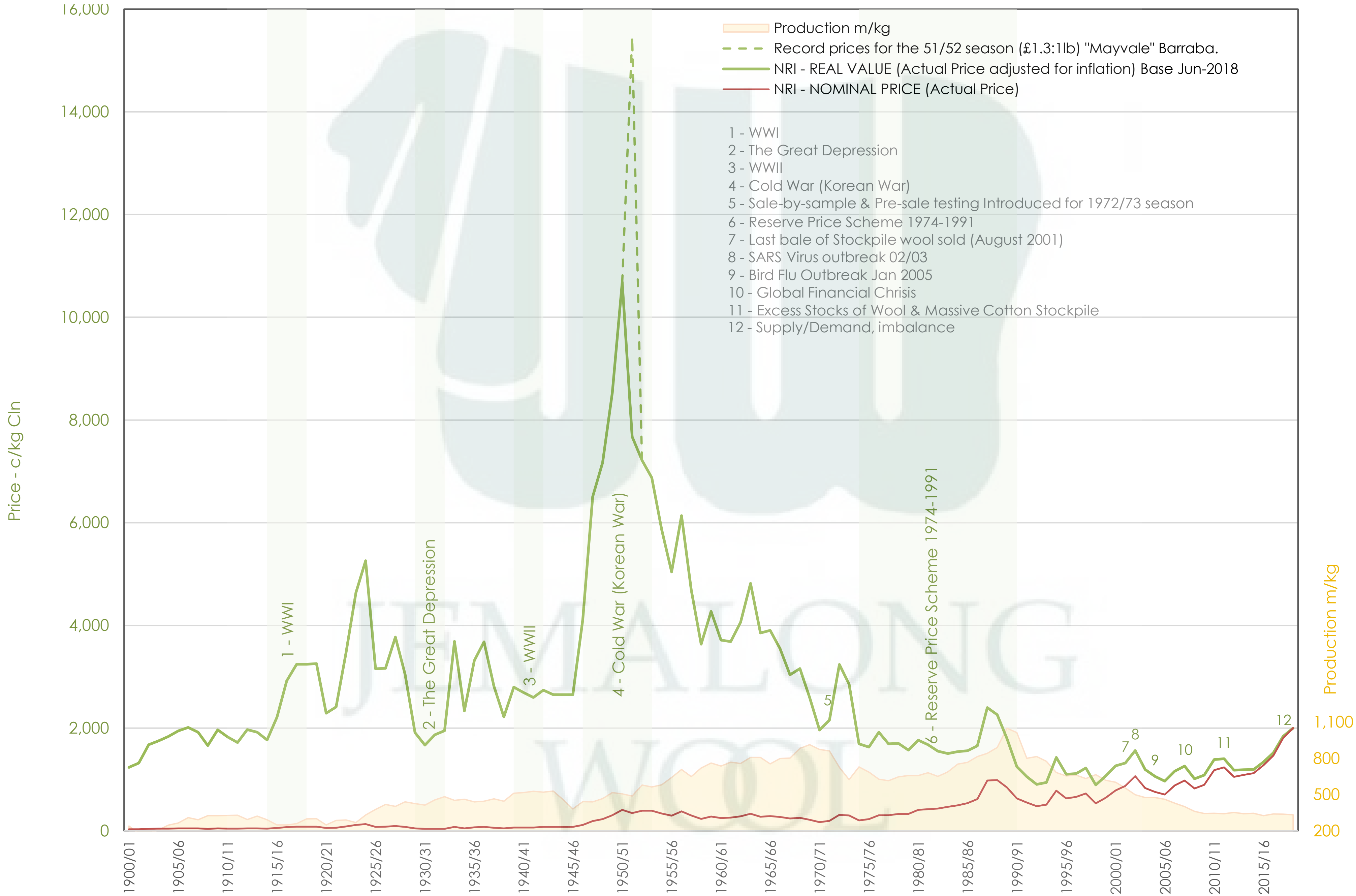
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

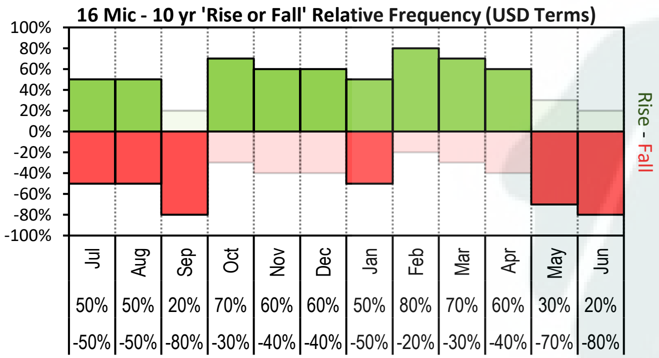
2017-18 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

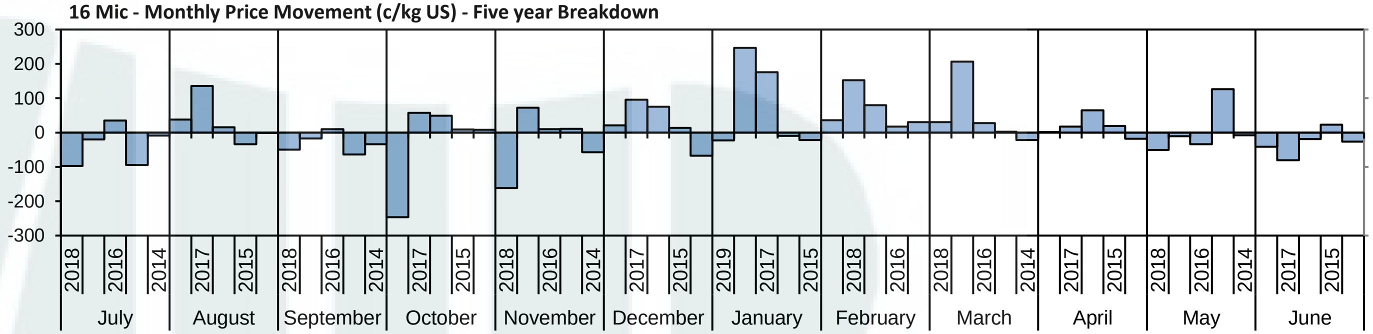
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	151,013	-21,522	21.3	-0.5	1.7	-0.4	64.9	-1.8	84	-2.2	31	-2.9	52	2.1
		Y.T.D	1,058,773	-144,492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47	-4.0
	Previous Seasons Y.T.D.	2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51	1.0
		2016-17	1,162,427	26525	21.0	0.0	1.8	0.1	66.0	0.5	90	1.0	34	0.0	50	1.0
		2015-16	1,135,902	-81,241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	-0.1	34	0.1	51	-1.9

Average Price of Australian Wool

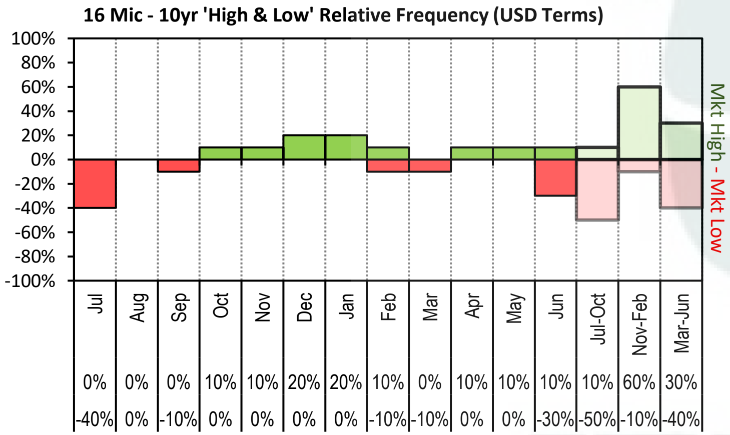


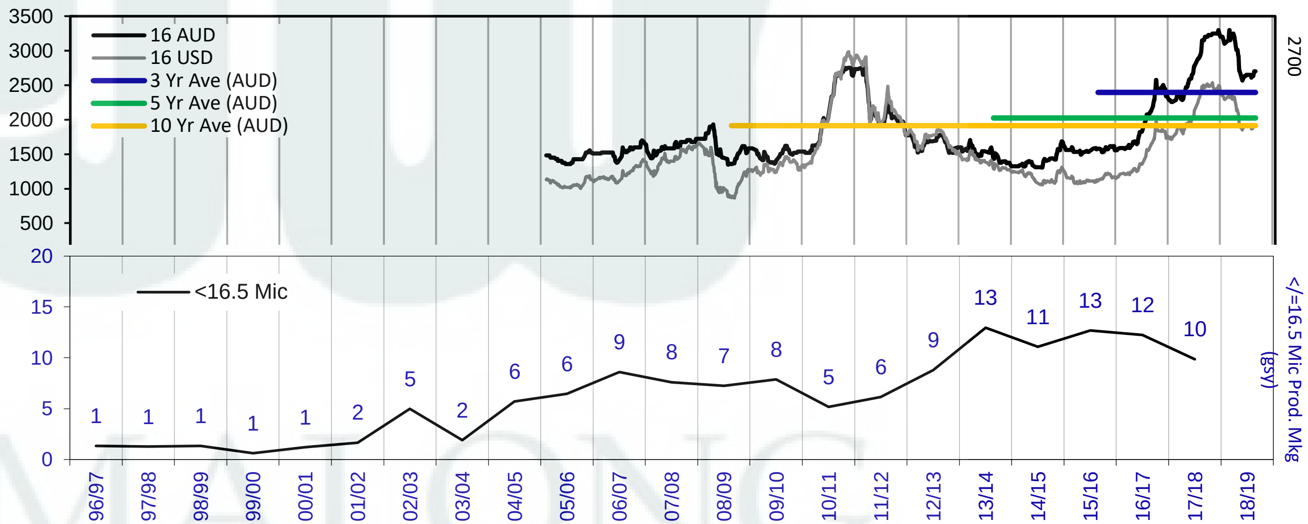
Source: AWEX, ABS, RBA, AWPFC



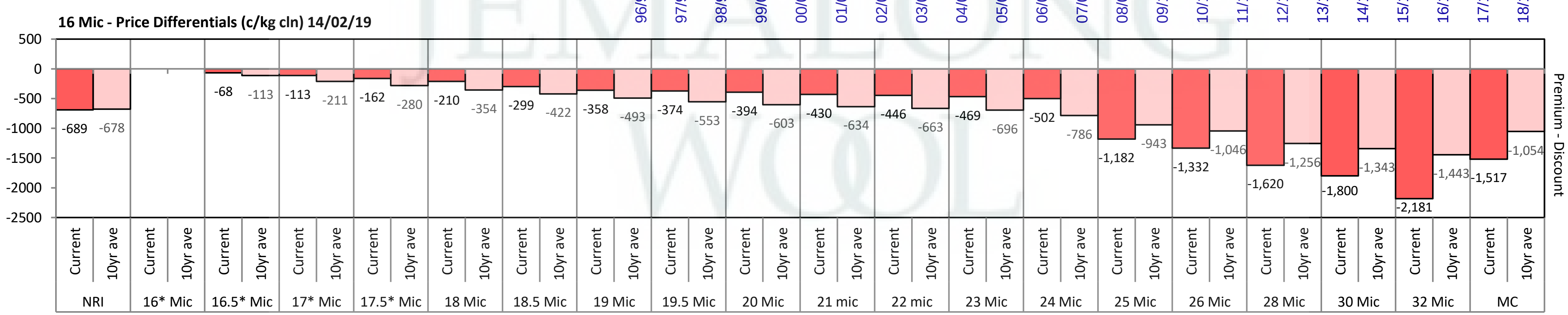


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

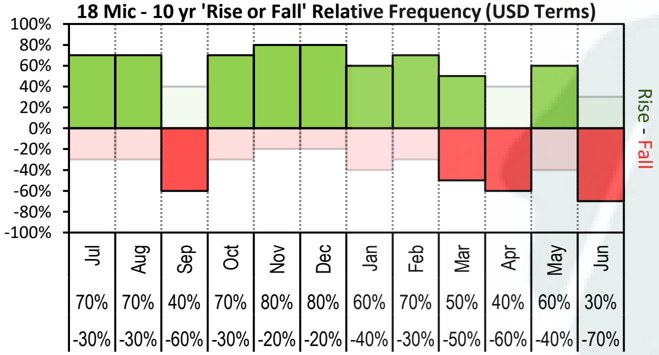




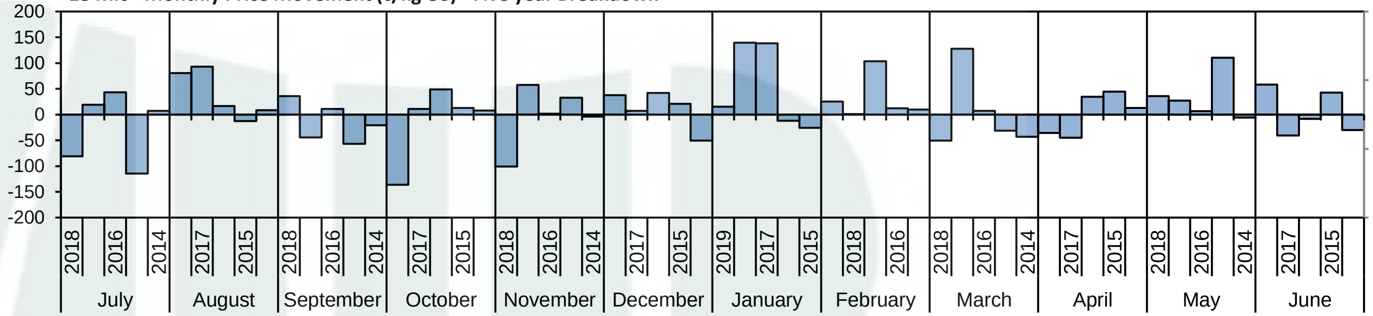
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

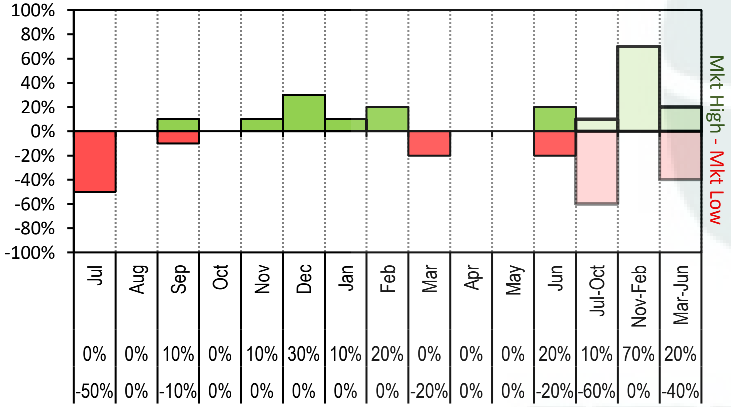


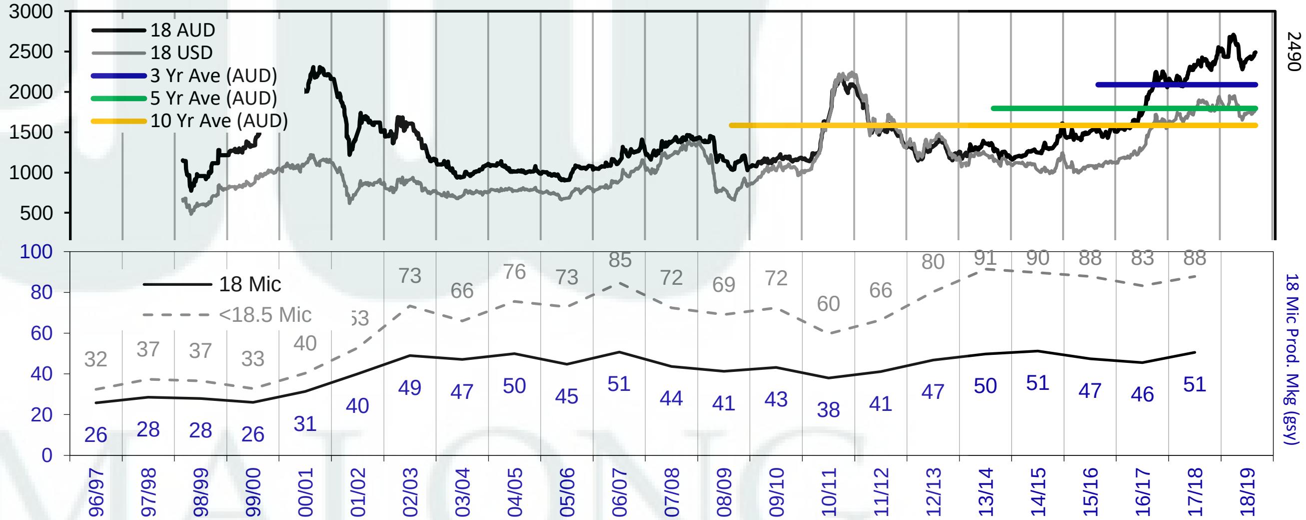
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

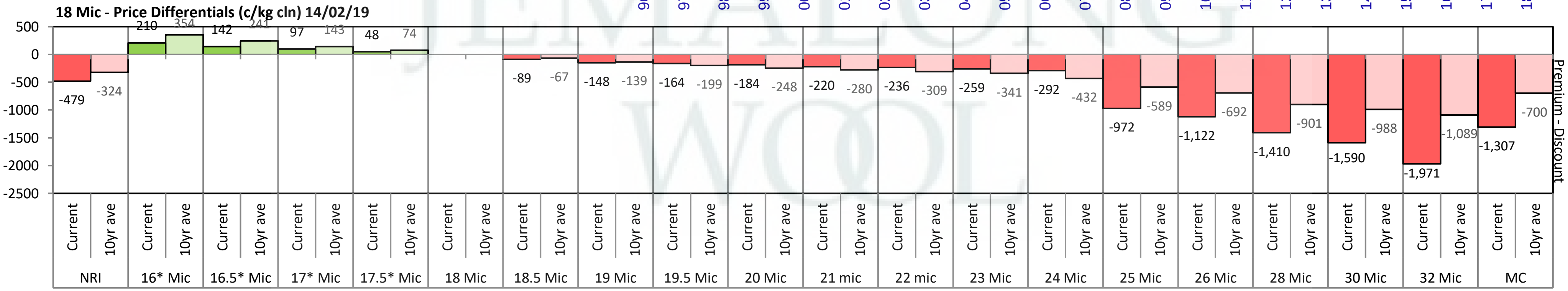
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



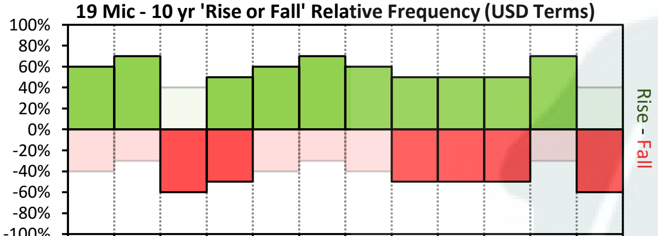


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

18 Mic - Price Differentials (c/kg cln) 14/02/19

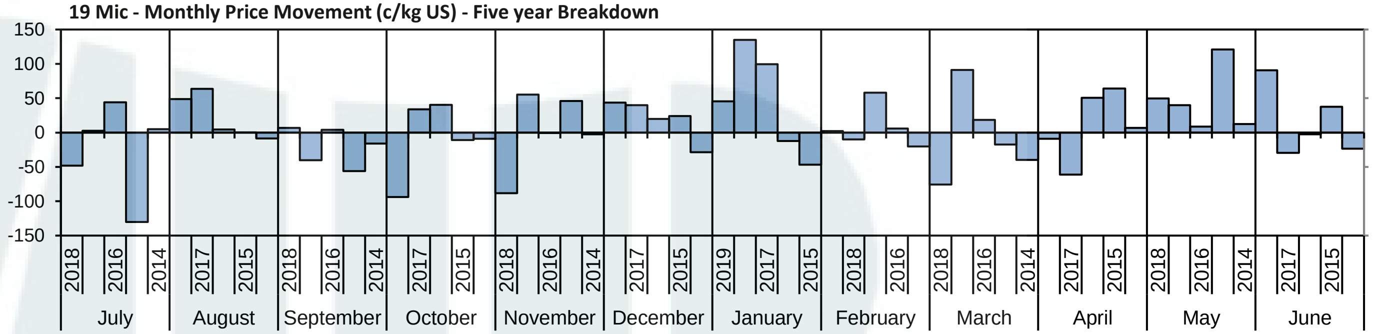


19 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



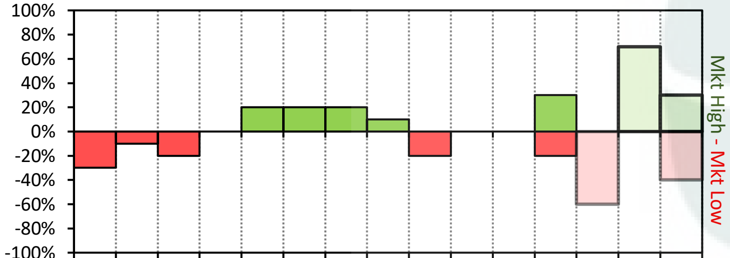
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	60%	70%	40%	50%	60%	70%	60%	50%	50%	50%	70%	40%
Fall	-40%	-30%	-60%	-50%	-40%	-30%	-40%	-50%	-50%	-50%	-30%	-60%

19 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



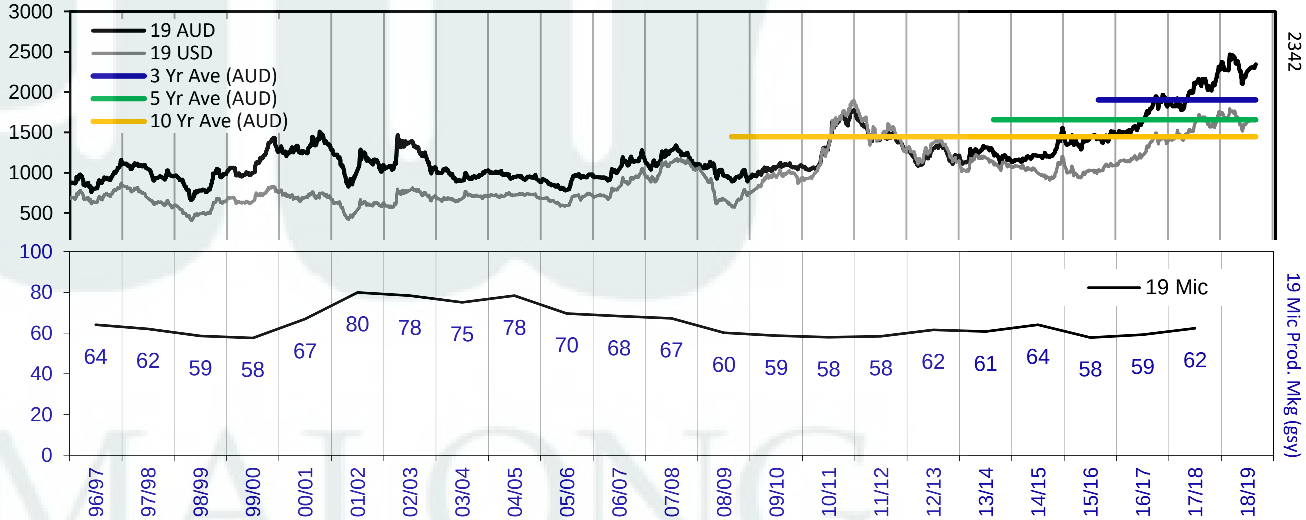
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

19 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



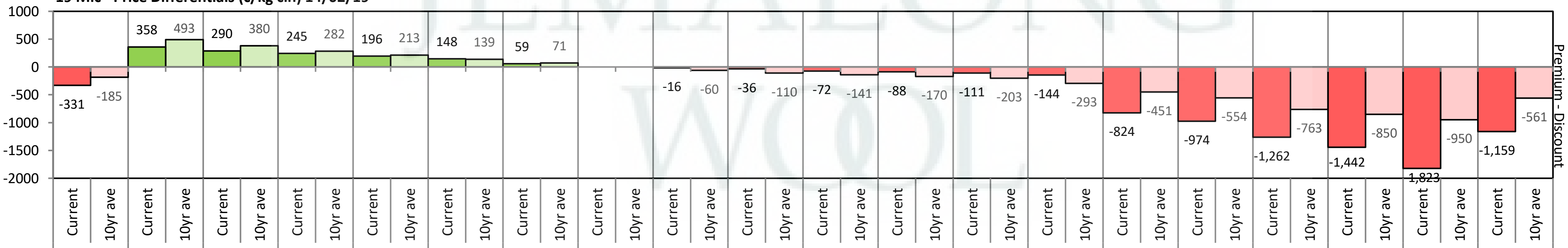
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0%	0%	0%	0%	20%	20%	20%	10%	0%	0%	0%	30%	0%	70%	30%
Mkt Low	-30%	-10%	-20%	0%	0%	0%	0%	0%	-20%	0%	0%	-20%	-60%	0%	-40%

The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



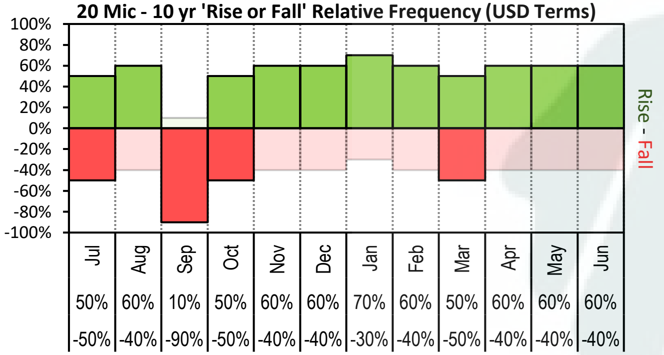
	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19
19 Mic Prod. Mkg (gsy)	64	62	59	58	67	80	78	75	78	70	68	67	60	59	58	58	62	61	64	58	59	62	

19 Mic - Price Differentials (c/kg cln) 14/02/19

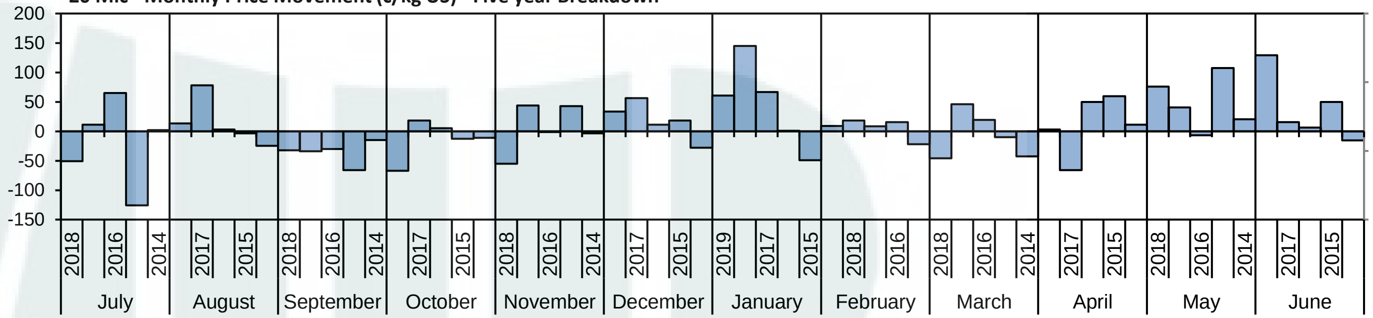


	Current	10yr ave
NRI	-331	-185
16* Mic	358	493
16.5* Mic	290	380
17* Mic	245	282
17.5* Mic	196	213
18 Mic	148	139
18.5 Mic	59	71
19 Mic		
19.5 Mic	-16	-60
20 Mic	-36	-110
21 mic	-72	-141
22 mic	-88	-170
23 Mic	-111	-203
24 Mic	-144	-293
25 Mic	-824	-451
26 Mic	-974	-554
28 Mic	-1,262	-763
30 Mic	-1,442	-850
32 Mic	-1,823	-950
MC	-1,159	-561

20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

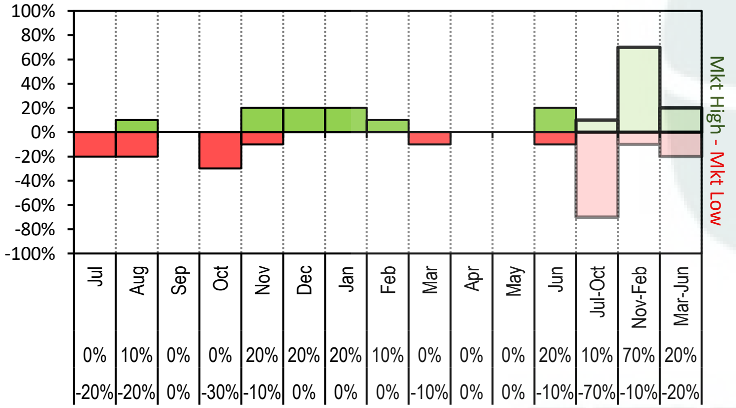


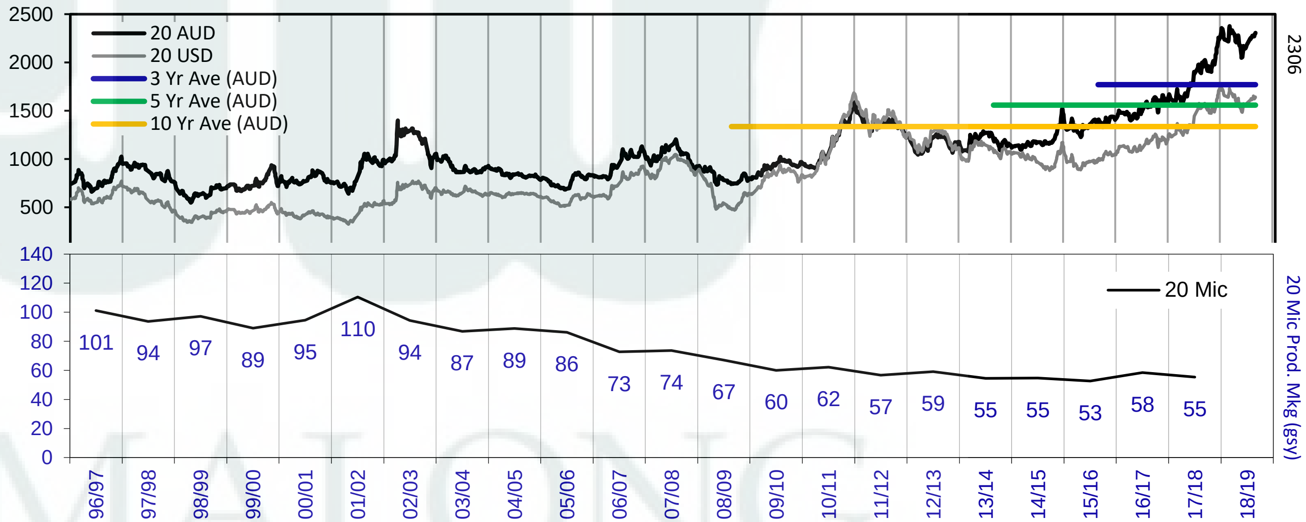
20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

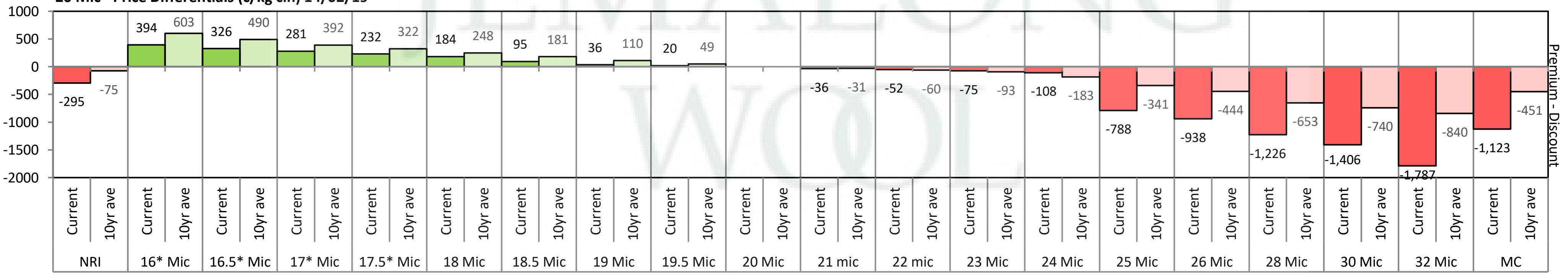
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



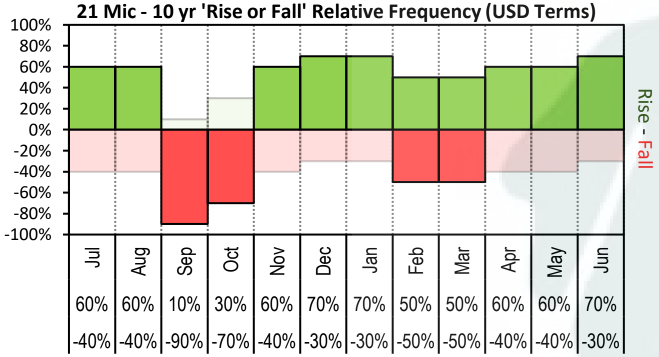


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

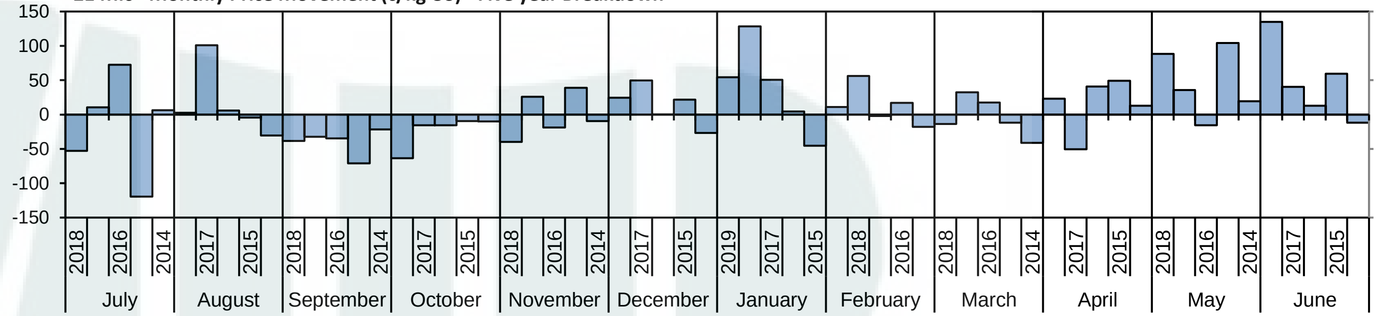
20 Mic - Price Differentials (c/kg cln) 14/02/19



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

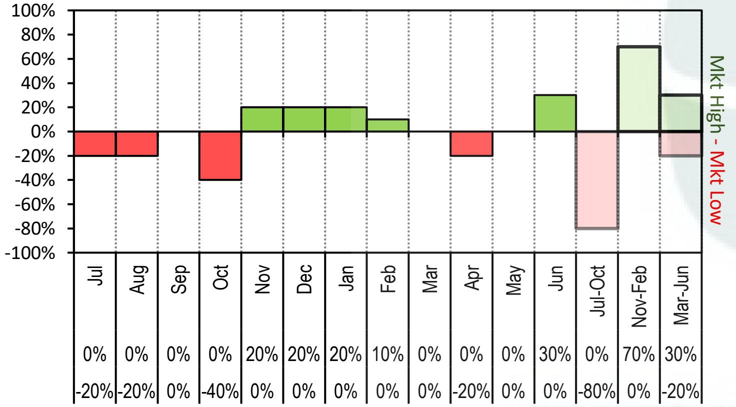


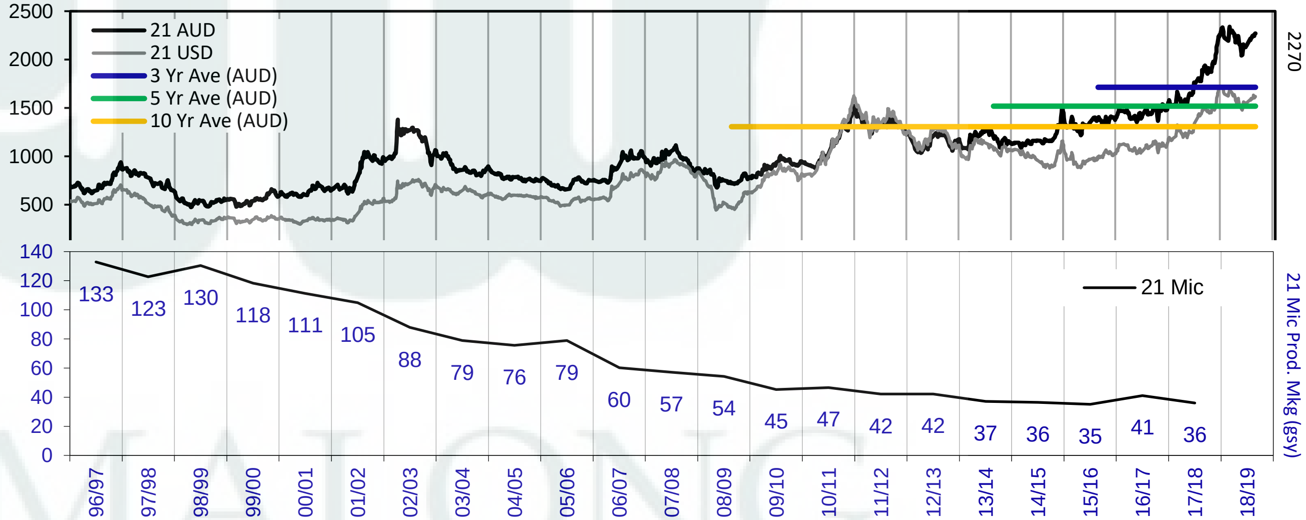
21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

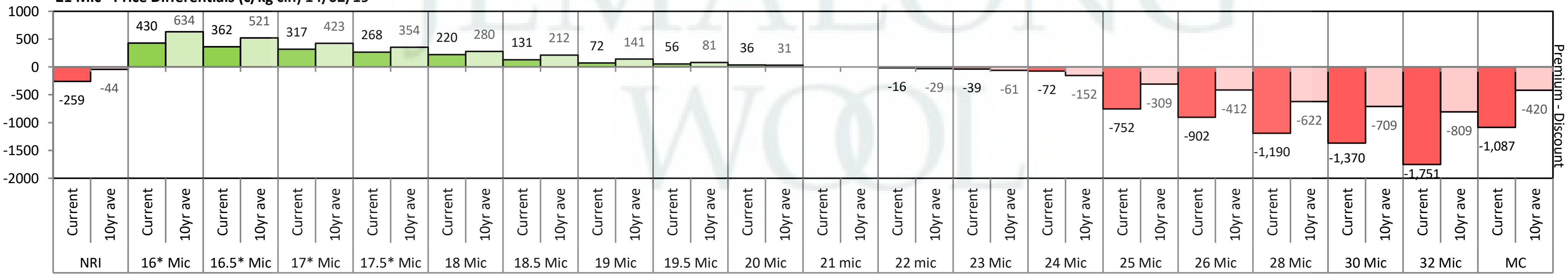
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

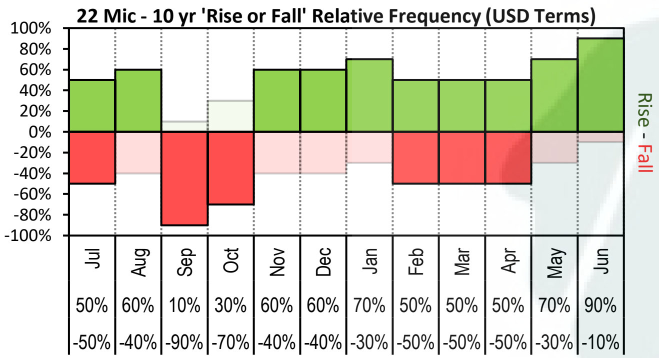


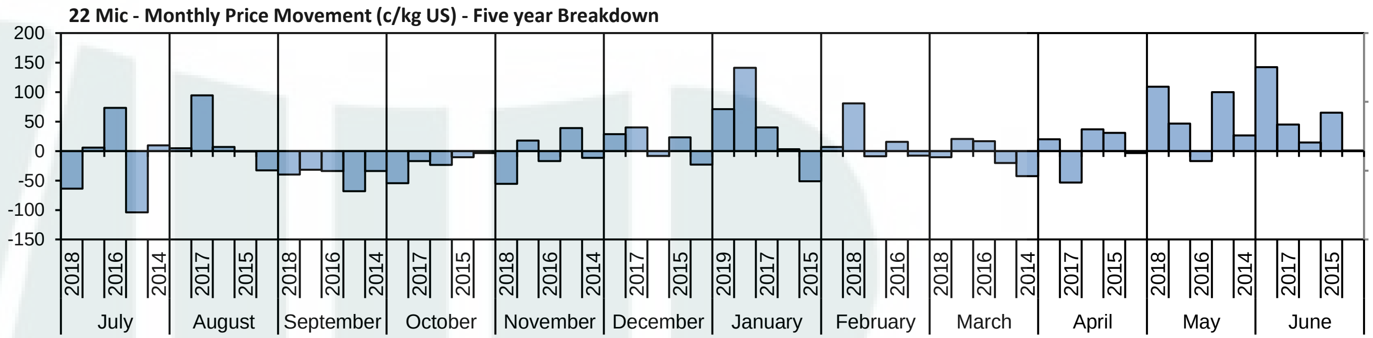


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

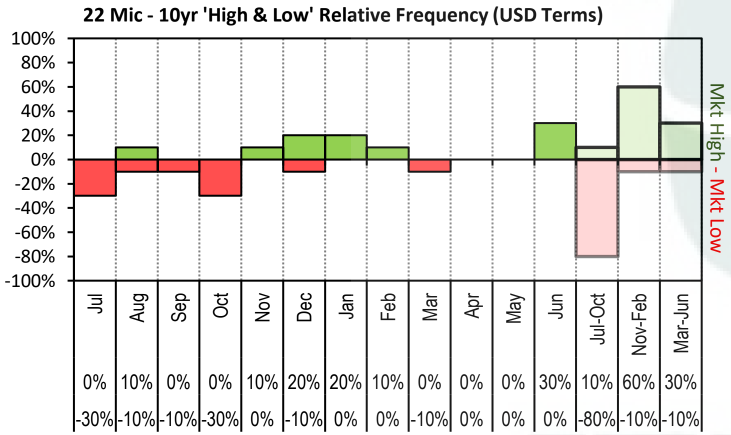
21 Mic - Price Differentials (c/kg cln) 14/02/19



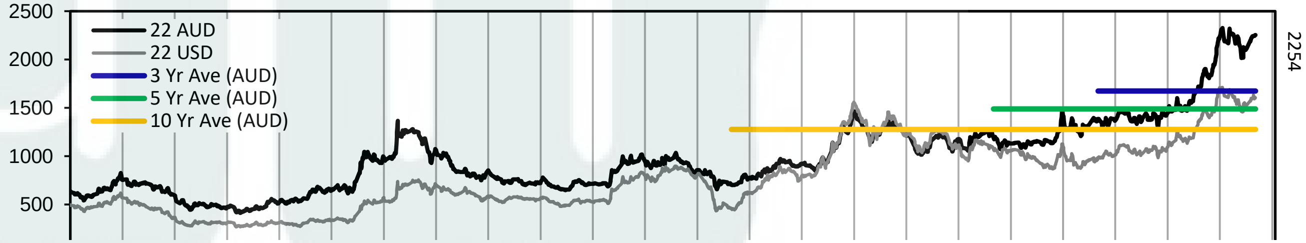


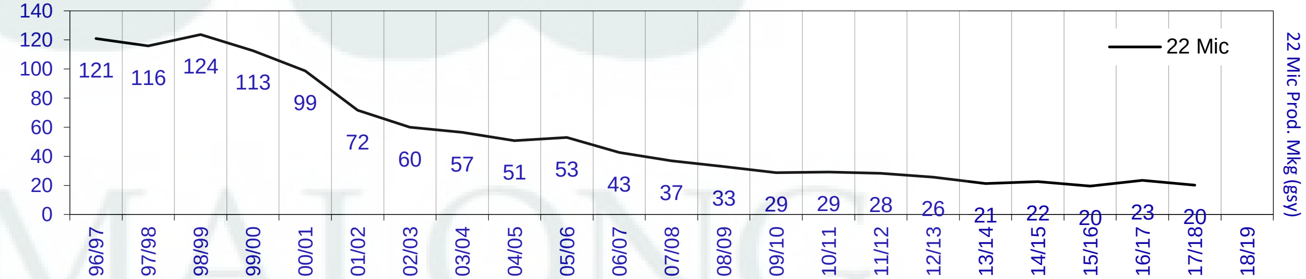


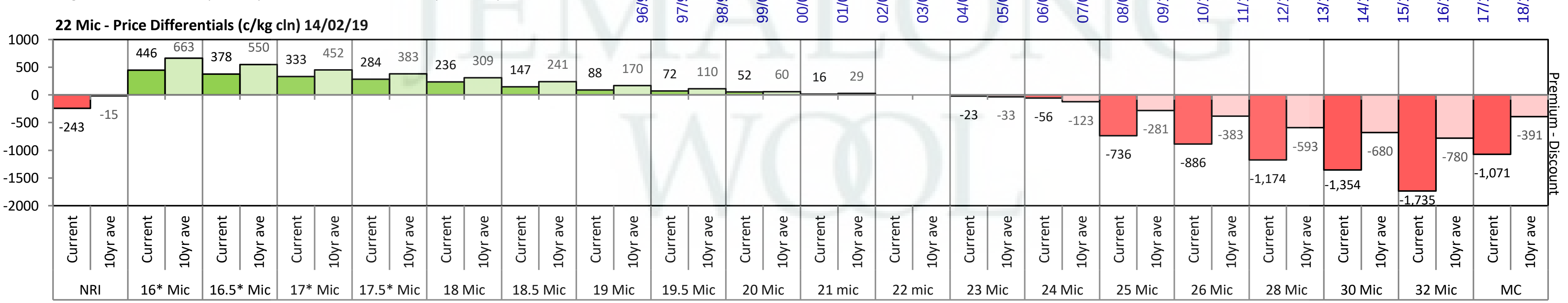
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



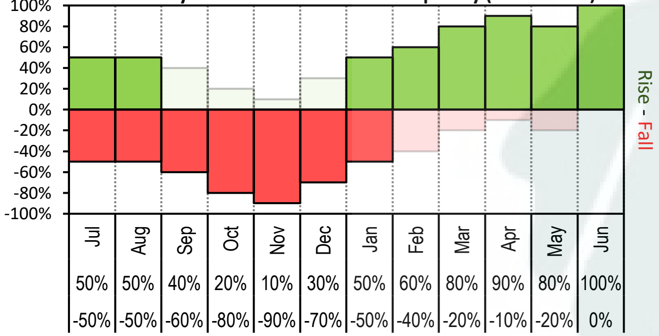
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



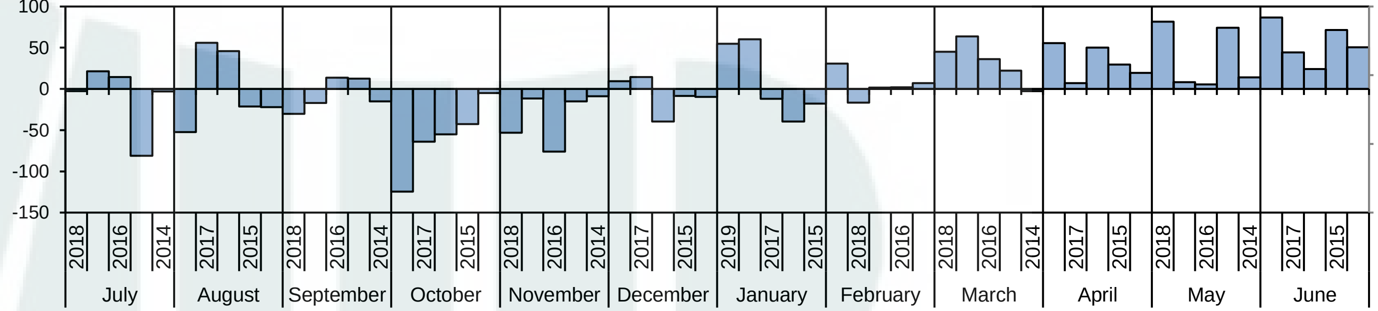




26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

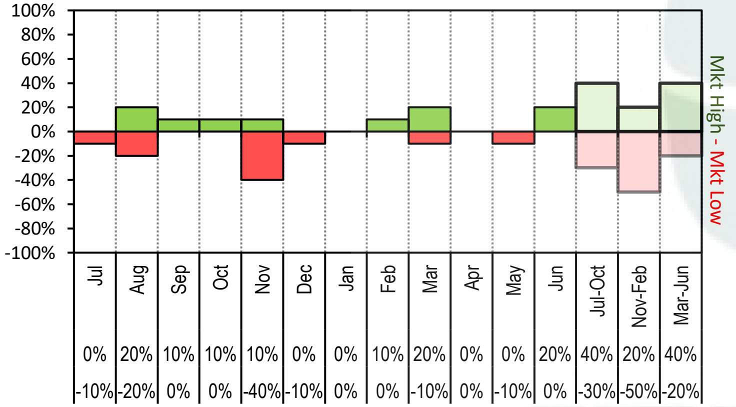


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

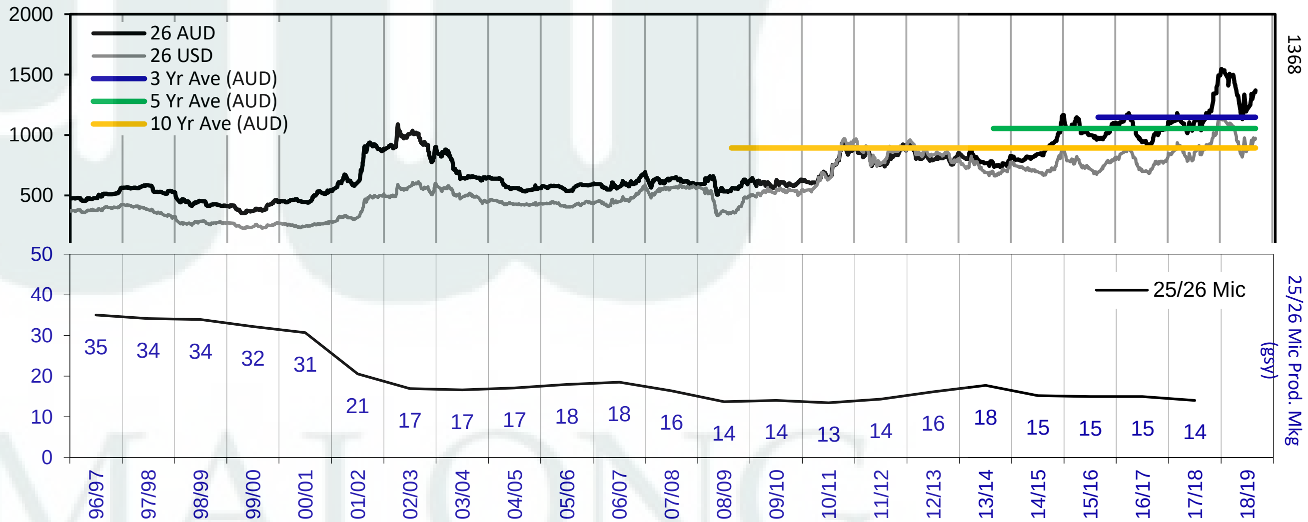


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

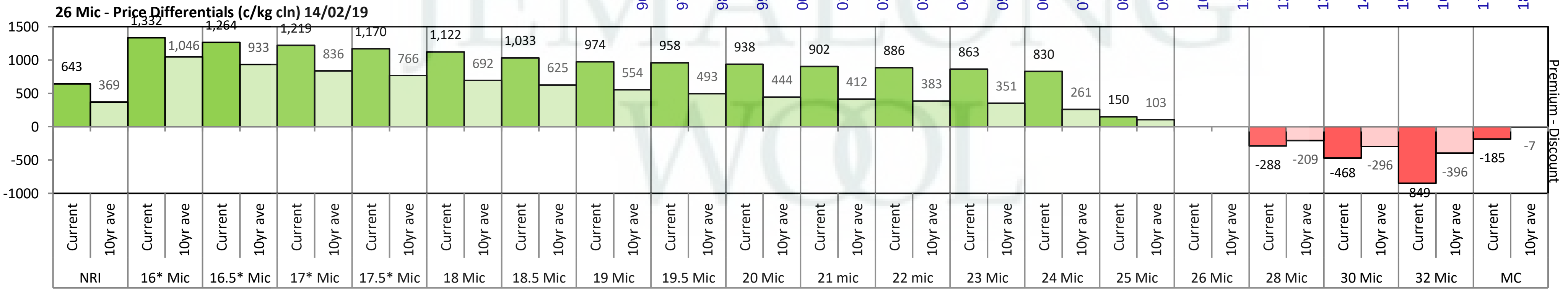
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

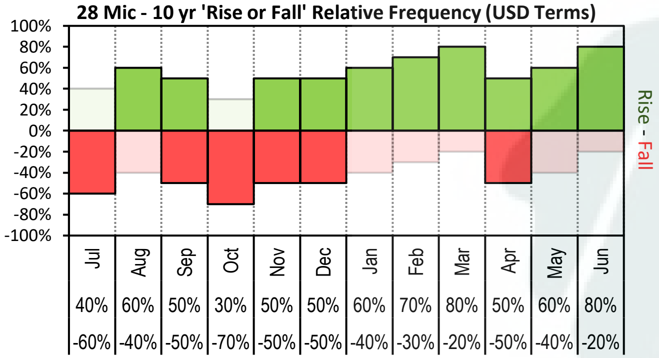


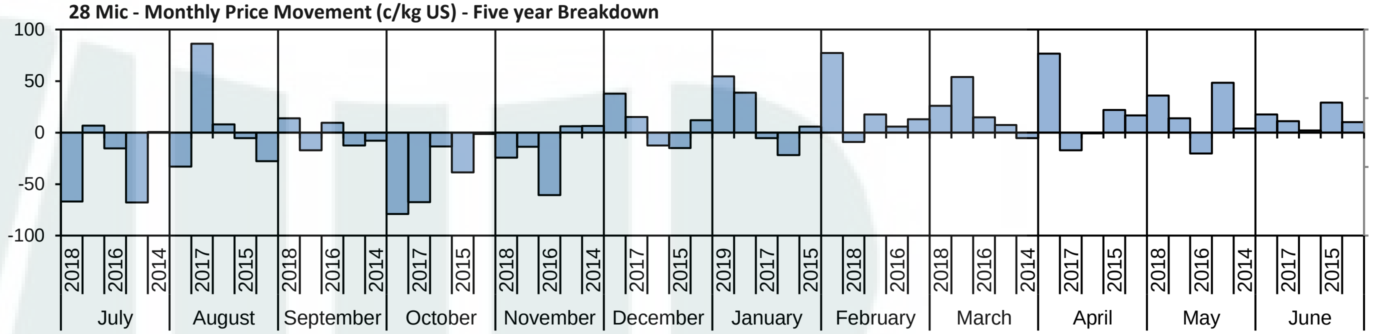
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



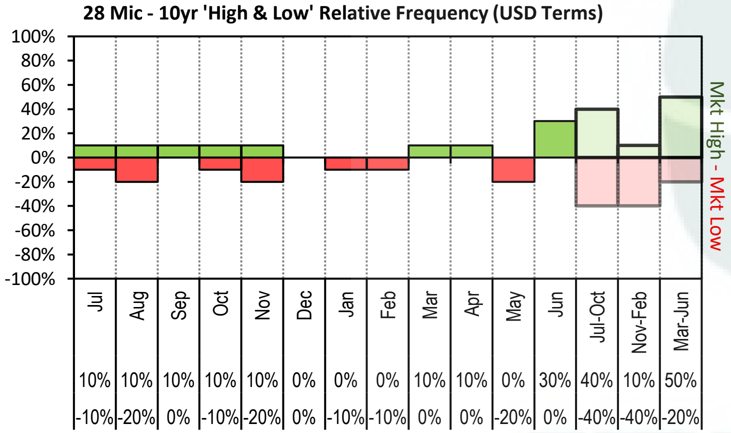
26 Mic - Price Differentials (c/kg cln) 14/02/19



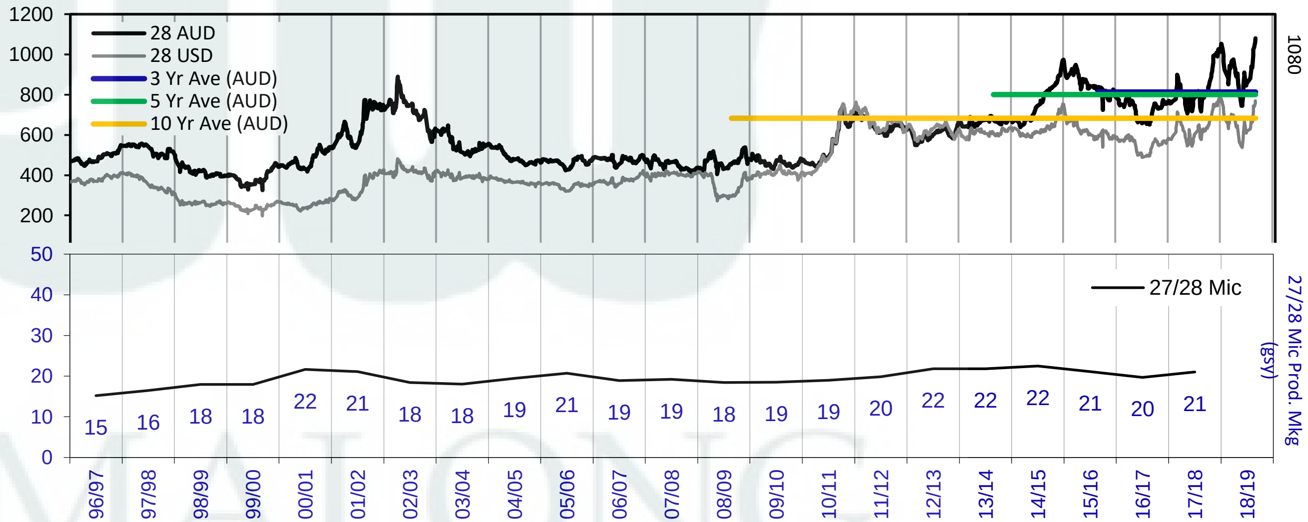


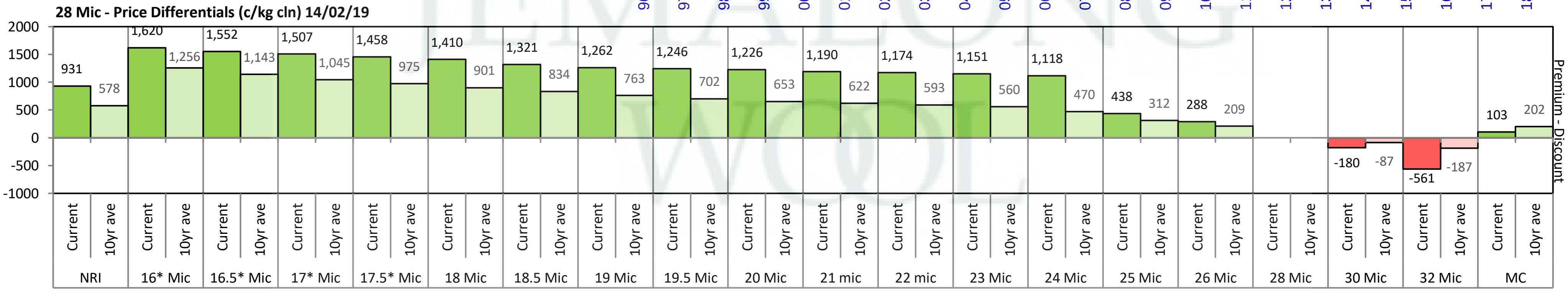


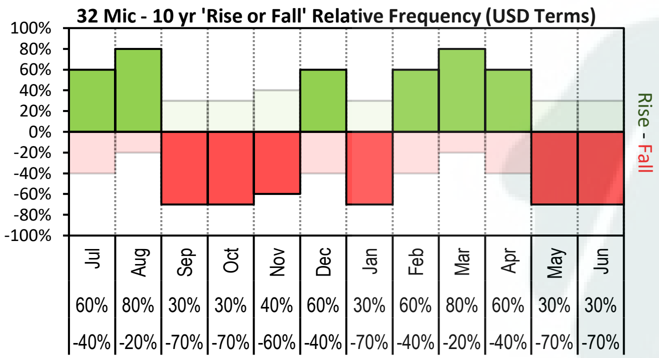
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

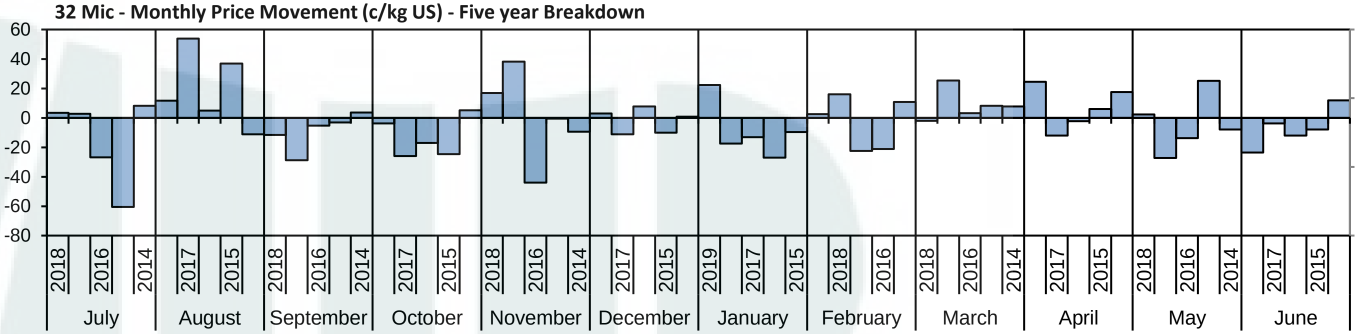


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

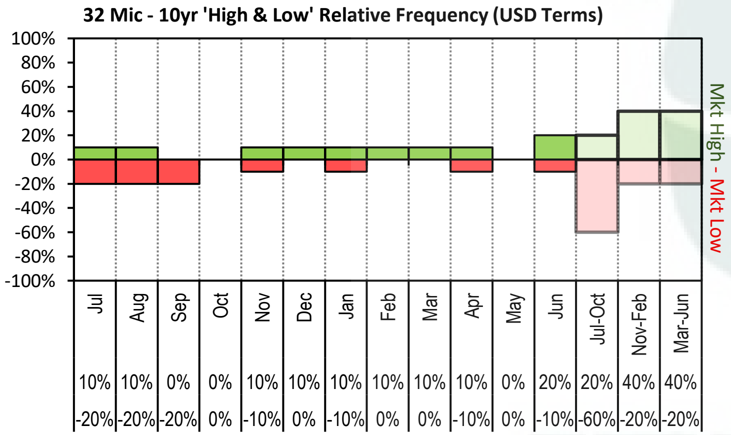


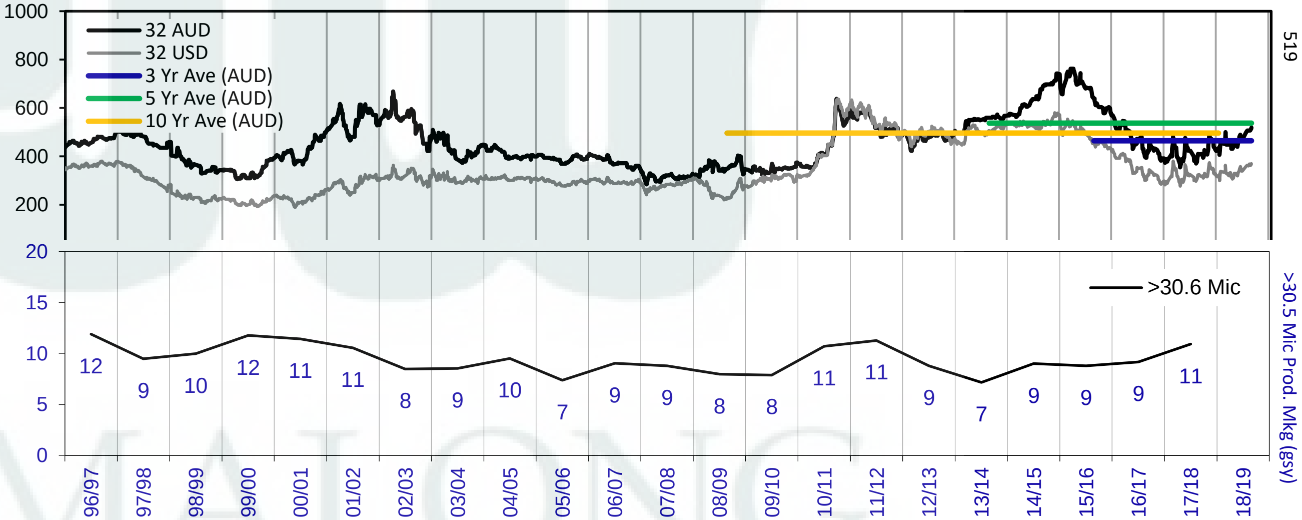




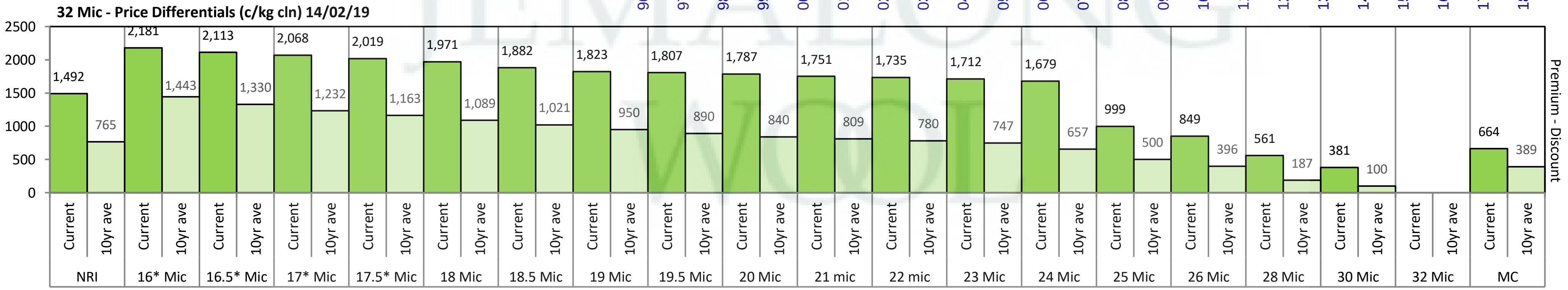


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

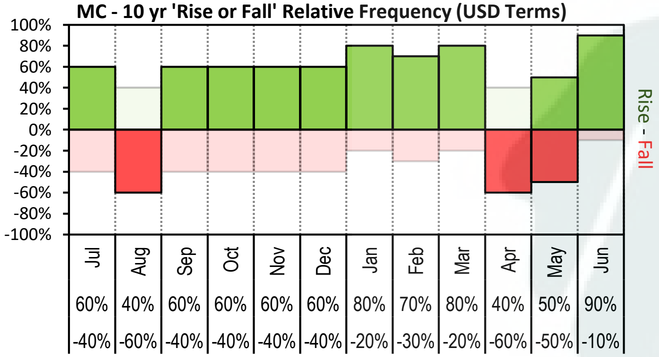




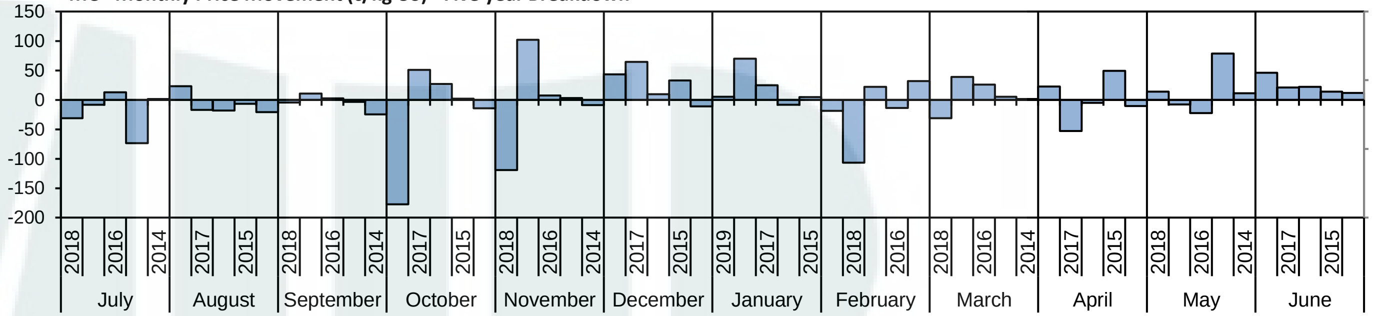
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

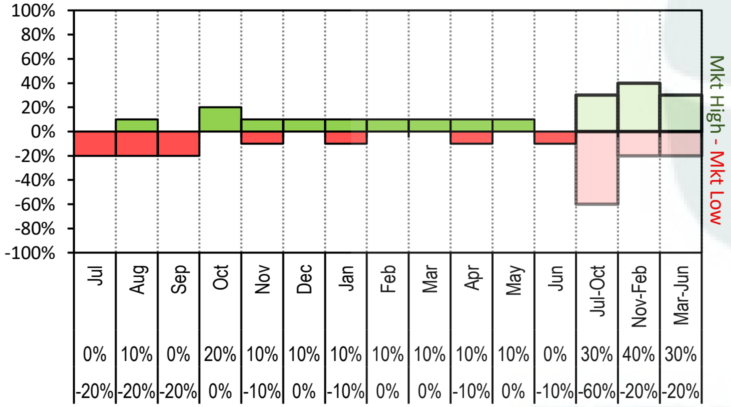


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

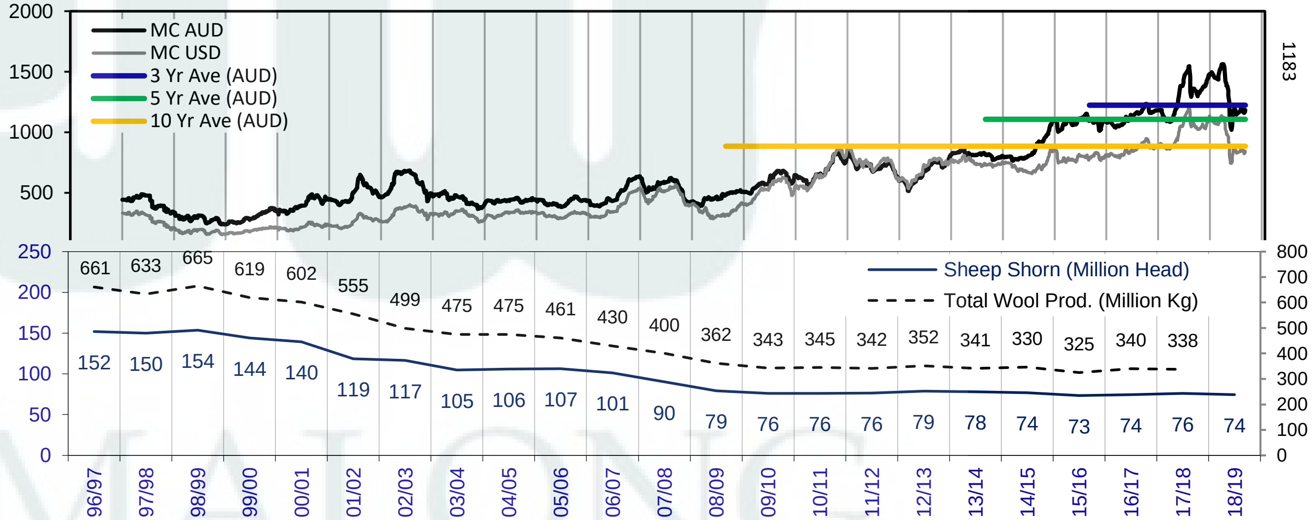


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

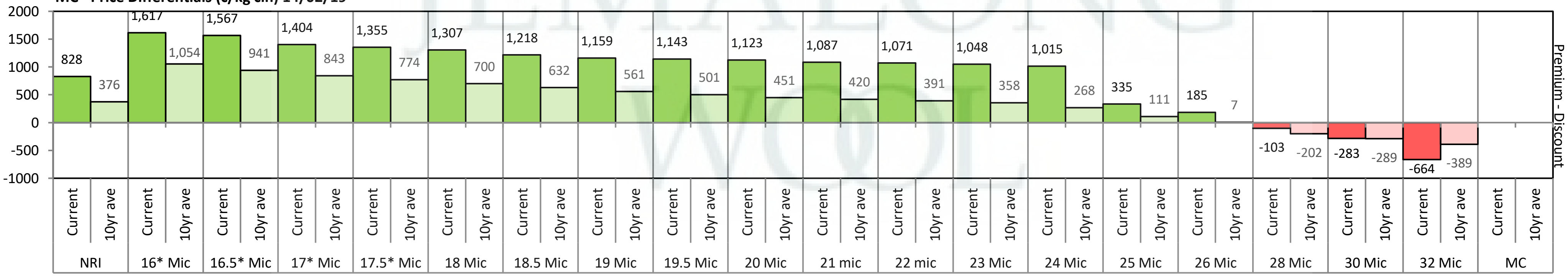
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



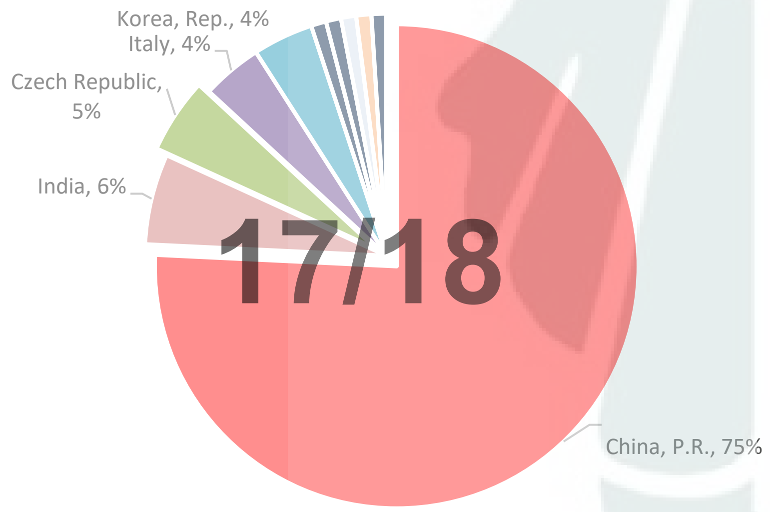
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

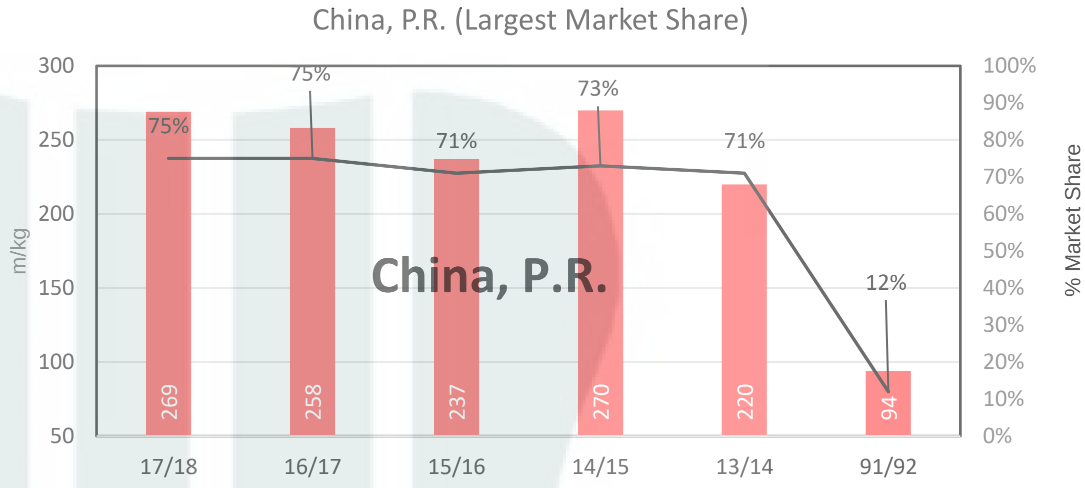


MC - Price Differentials (c/kg cln) 14/02/19

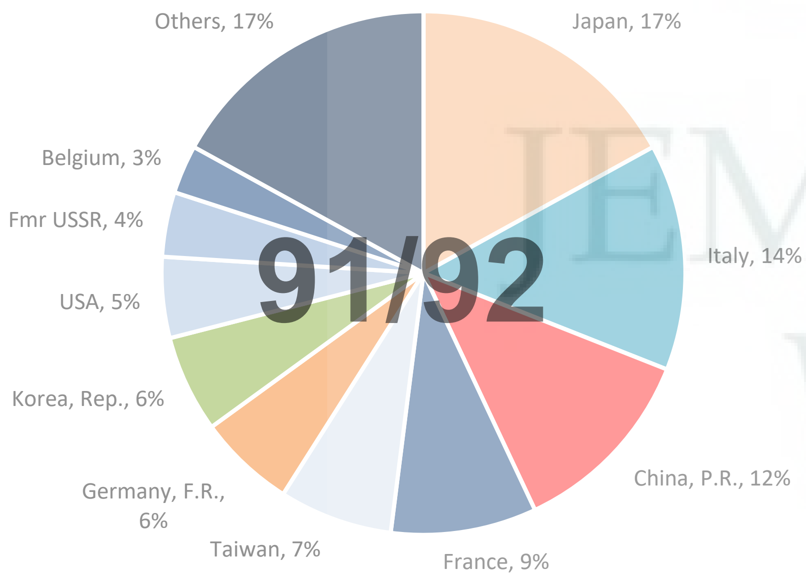


17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)





91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



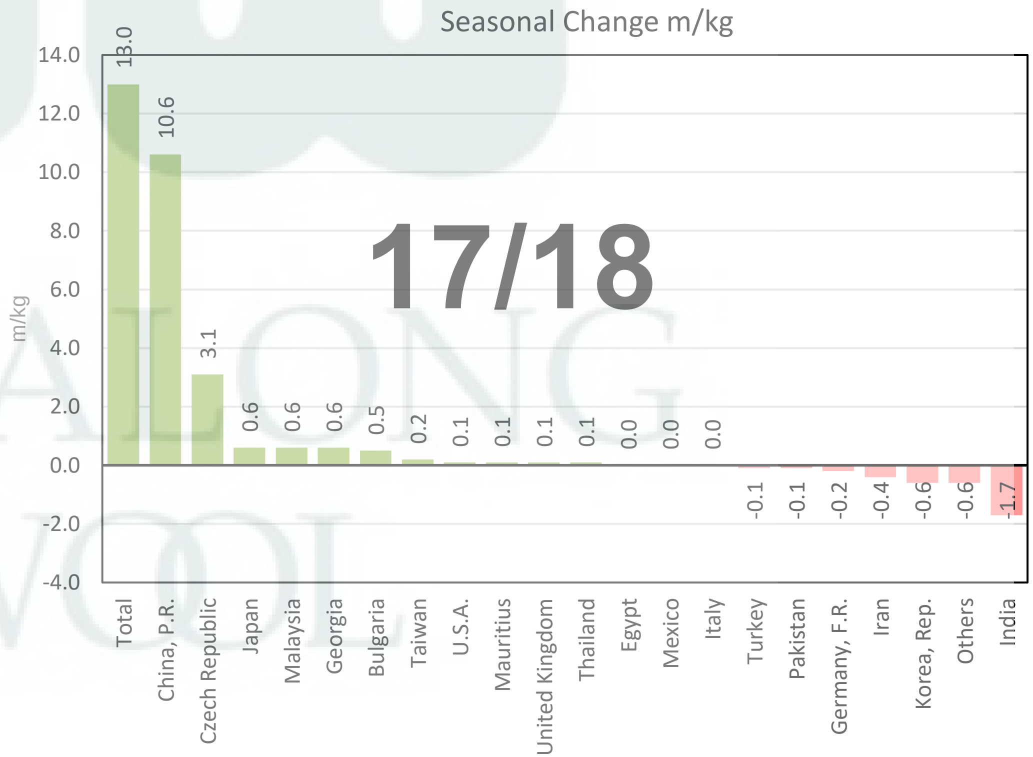


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$61	$59	$58	$57	$56	$54	$53	$52	$52	$51	$51	$50	$49	$34	$31	$24	$20	$12
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
30%	Current	$73	$71	$70	$69	$67	$65	$63	$63	$62	$61	$61	$60	$59	$41	$37	$29	$24	$14
	10yr ave.	$52	$49	$46	$45	$43	$41	$39	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
35%	Current	$85	$83	$81	$80	$78	$76	$74	$73	$73	$72	$71	$70	$69	$48	$43	$34	$28	$16
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$19	$16
40%	Current	$97	$95	$93	$91	$90	$86	$84	$84	$83	$82	$81	$80	$79	$55	$49	$39	$32	$19
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
45%	Current	$109	$107	$105	$103	$101	$97	$95	$94	$93	$92	$91	$90	$89	$61	$55	$44	$36	$21
	10yr ave.	$77	$73	$69	$67	$64	$61	$59	$56	$54	$53	$52	$50	$47	$40	$36	$28	$24	$20
50%	Current	$122	$118	$116	$114	$112	$108	$105	$105	$104	$102	$101	$100	$99	$68	$62	$49	$41	$23
	10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$59	$57	$56	$52	$45	$40	$31	$27	$22
55%	Current	$134	$130	$128	$126	$123	$119	$116	$115	$114	$112	$112	$110	$109	$75	$68	$53	$45	$26
	10yr ave.	$95	$90	$85	$82	$78	$75	$72	$69	$66	$65	$63	$62	$57	$49	$44	$34	$30	$25
60%	Current	$146	$142	$140	$137	$134	$130	$126	$126	$125	$123	$122	$120	$119	$82	$74	$58	$49	$28
	10yr ave.	$103	$98	$93	$89	$86	$82	$78	$75	$72	$70	$69	$67	$62	$54	$48	$37	$32	$27
65%	Current	$158	$154	$151	$148	$146	$140	$137	$136	$135	$133	$132	$131	$129	$89	$80	$63	$53	$30
	10yr ave.	$112	$106	$100	$97	$93	$89	$85	$81	$78	$76	$75	$73	$68	$58	$52	$40	$35	$29
70%	Current	$170	$166	$163	$160	$157	$151	$148	$147	$145	$143	$142	$141	$138	$96	$86	$68	$57	$33
	10yr ave.	$121	$114	$108	$104	$100	$96	$91	$87	$84	$82	$80	$78	$73	$63	$56	$43	$38	$31
75%	Current	$182	$178	$175	$171	$168	$162	$158	$157	$156	$153	$152	$151	$148	$102	$92	$73	$61	$35
	10yr ave.	$129	$122	$116	$111	$107	$102	$98	$94	$90	$88	$86	$84	$78	$67	$60	$46	$40	$33
80%	Current	$194	$190	$186	$183	$179	$173	$169	$167	$166	$163	$162	$161	$158	$109	$98	$78	$65	$37
	10yr ave.	$138	$130	$123	$119	$114	$109	$104	$100	$96	$94	$92	$90	$83	$72	$64	$49	$43	$36
85%	Current	$207	$201	$198	$194	$190	$184	$179	$178	$176	$174	$172	$171	$168	$116	$105	$83	$69	$40
	10yr ave.	$146	$138	$131	$126	$121	$116	$111	$106	$102	$100	$98	$95	$88	$76	$68	$52	$46	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$54	$53	$52	$51	$50	$48	$47	$47	$46	$45	$45	$45	$44	$30	$27	$22	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
30%	Current	$65	$63	$62	$61	$60	$58	$56	$56	$55	$54	$54	$54	$53	$36	$33	$26	$22	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
35%	Current	$76	$74	$72	$71	$70	$67	$66	$65	$65	$64	$63	$62	$62	$43	$38	$30	$25	$15
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$37	$37	$36	$35	$32	$28	$25	$19	$17	$14
40%	Current	$86	$84	$83	$81	$80	$77	$75	$74	$74	$73	$72	$71	$70	$49	$44	$35	$29	$17
	10yr ave.	$61	$58	$55	$53	$51	$49	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
45%	Current	$97	$95	$93	$91	$90	$86	$84	$84	$83	$82	$81	$80	$79	$55	$49	$39	$32	$19
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
50%	Current	$108	$105	$103	$102	$100	$96	$94	$93	$92	$91	$90	$89	$88	$61	$55	$43	$36	$21
	10yr ave.	$77	$72	$69	$66	$63	$61	$58	$55	$53	$52	$51	$50	$46	$40	$36	$27	$24	$20
55%	Current	$119	$116	$114	$112	$110	$106	$103	$102	$101	$100	$99	$98	$97	$67	$60	$48	$40	$23
	10yr ave.	$84	$80	$75	$73	$70	$67	$64	$61	$59	$57	$56	$55	$51	$44	$39	$30	$26	$22
60%	Current	$130	$126	$124	$122	$120	$115	$112	$112	$111	$109	$108	$107	$106	$73	$66	$52	$43	$25
	10yr ave.	$92	$87	$82	$79	$76	$73	$69	$67	$64	$63	$61	$60	$55	$48	$43	$33	$29	$24
65%	Current	$140	$137	$135	$132	$129	$125	$122	$121	$120	$118	$117	$116	$114	$79	$71	$56	$47	$27
	10yr ave.	$99	$94	$89	$86	$82	$79	$75	$72	$70	$68	$66	$65	$60	$52	$46	$36	$31	$26
70%	Current	$151	$147	$145	$142	$139	$134	$131	$130	$129	$127	$126	$125	$123	$85	$77	$60	$50	$29
	10yr ave.	$107	$101	$96	$92	$89	$85	$81	$78	$75	$73	$72	$70	$65	$56	$50	$38	$33	$28
75%	Current	$162	$158	$155	$152	$149	$144	$141	$140	$138	$136	$135	$134	$132	$91	$82	$65	$54	$31
	10yr ave.	$115	$109	$103	$99	$95	$91	$87	$83	$80	$78	$77	$75	$69	$60	$54	$41	$36	$30
80%	Current	$173	$168	$166	$162	$159	$154	$150	$149	$148	$145	$144	$143	$141	$97	$88	$69	$58	$33
	10yr ave.	$122	$116	$110	$106	$101	$97	$93	$89	$86	$84	$82	$80	$74	$64	$57	$44	$38	$32
85%	Current	$184	$179	$176	$173	$169	$163	$159	$158	$157	$154	$153	$152	$149	$103	$93	$73	$61	$35
	10yr ave.	$130	$123	$117	$112	$108	$103	$98	$94	$91	$89	$87	$85	$78	$68	$61	$46	$41	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$47	$46	$45	$44	$44	$42	$41	$41	$40	$40	$39	$39	$38	$27	$24	$19	$16	$9
	10yr ave.	$33	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
30%	Current	$57	$55	$54	$53	$52	$50	$49	$49	$48	$48	$47	$47	$46	$32	$29	$23	$19	$11
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
35%	Current	$66	$64	$63	$62	$61	$59	$57	$57	$56	$56	$55	$55	$54	$37	$34	$26	$22	$13
	10yr ave.	$47	$44	$42	$40	$39	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$15	$12
40%	Current	$76	$74	$72	$71	$70	$67	$66	$65	$65	$64	$63	$62	$62	$43	$38	$30	$25	$15
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$37	$37	$36	$35	$32	$28	$25	$19	$17	$14
45%	Current	$85	$83	$81	$80	$78	$76	$74	$73	$73	$72	$71	$70	$69	$48	$43	$34	$28	$16
	10yr ave.	$60	$57	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$19	$16
50%	Current	$95	$92	$91	$89	$87	$84	$82	$81	$81	$79	$79	$78	$77	$53	$48	$38	$32	$18
	10yr ave.	$67	$63	$60	$58	$55	$53	$51	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
55%	Current	$104	$101	$100	$98	$96	$92	$90	$90	$89	$87	$87	$86	$85	$58	$53	$42	$35	$20
	10yr ave.	$74	$70	$66	$64	$61	$58	$56	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$19
60%	Current	$113	$111	$109	$107	$105	$101	$98	$98	$97	$95	$95	$94	$92	$64	$57	$45	$38	$22
	10yr ave.	$80	$76	$72	$69	$67	$64	$61	$58	$56	$55	$54	$52	$48	$42	$38	$29	$25	$21
65%	Current	$123	$120	$118	$115	$113	$109	$107	$106	$105	$103	$103	$102	$100	$69	$62	$49	$41	$24
	10yr ave.	$87	$82	$78	$75	$72	$69	$66	$63	$61	$59	$58	$57	$53	$45	$41	$31	$27	$23
70%	Current	$132	$129	$127	$124	$122	$118	$115	$114	$113	$111	$110	$109	$108	$74	$67	$53	$44	$25
	10yr ave.	$94	$89	$84	$81	$78	$74	$71	$68	$66	$64	$63	$61	$57	$49	$44	$33	$29	$24
75%	Current	$142	$138	$136	$133	$131	$126	$123	$122	$121	$119	$118	$117	$115	$80	$72	$57	$47	$27
	10yr ave.	$100	$95	$90	$87	$83	$80	$76	$73	$70	$69	$67	$65	$61	$52	$47	$36	$31	$26
80%	Current	$151	$147	$145	$142	$139	$134	$131	$130	$129	$127	$126	$125	$123	$85	$77	$60	$50	$29
	10yr ave.	$107	$101	$96	$92	$89	$85	$81	$78	$75	$73	$72	$70	$65	$56	$50	$38	$33	$28
85%	Current	$161	$157	$154	$151	$148	$143	$139	$138	$137	$135	$134	$133	$131	$90	$81	$64	$54	$31
	10yr ave.	$114	$108	$102	$98	$94	$90	$86	$82	$80	$78	$76	$74	$69	$59	$53	$41	$35	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$35	$34	$34	$33	$33	$23	$21	$16	$14	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
30%	Current	$49	$47	$47	$46	$45	$43	$42	$42	$42	$41	$41	$40	$40	$27	$25	$19	$16	$9
	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
35%	Current	$57	$55	$54	$53	$52	$50	$49	$49	$48	$48	$47	$47	$46	$32	$29	$23	$19	$11
	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
40%	Current	$65	$63	$62	$61	$60	$58	$56	$56	$55	$54	$54	$54	$53	$36	$33	$26	$22	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
45%	Current	$73	$71	$70	$69	$67	$65	$63	$63	$62	$61	$61	$60	$59	$41	$37	$29	$24	$14
	10yr ave.	$52	$49	$46	$45	$43	$41	$39	$37	$36	$35	$34	$34	$31	$27	$24	$18	$16	$13
50%	Current	$81	$79	$78	$76	$75	$72	$70	$70	$69	$68	$68	$67	$66	$46	$41	$32	$27	$16
	10yr ave.	$57	$54	$51	$50	$48	$46	$43	$42	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
55%	Current	$89	$87	$85	$84	$82	$79	$77	$77	$76	$75	$74	$74	$73	$50	$45	$36	$30	$17
	10yr ave.	$63	$60	$57	$54	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$29	$23	$20	$16
60%	Current	$97	$95	$93	$91	$90	$86	$84	$84	$83	$82	$81	$80	$79	$55	$49	$39	$32	$19
	10yr ave.	$69	$65	$62	$59	$57	$55	$52	$50	$48	$47	$46	$45	$42	$36	$32	$25	$21	$18
65%	Current	$105	$103	$101	$99	$97	$94	$91	$91	$90	$89	$88	$87	$86	$59	$53	$42	$35	$20
	10yr ave.	$75	$71	$67	$64	$62	$59	$56	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
70%	Current	$113	$111	$109	$107	$105	$101	$98	$98	$97	$95	$95	$94	$92	$64	$57	$45	$38	$22
	10yr ave.	$80	$76	$72	$69	$67	$64	$61	$58	$56	$55	$54	$52	$48	$42	$38	$29	$25	$21
75%	Current	$122	$118	$116	$114	$112	$108	$105	$105	$104	$102	$101	$100	$99	$68	$62	$49	$41	$23
	10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$59	$57	$56	$52	$45	$40	$31	$27	$22
80%	Current	$130	$126	$124	$122	$120	$115	$112	$112	$111	$109	$108	$107	$106	$73	$66	$52	$43	$25
	10yr ave.	$92	$87	$82	$79	$76	$73	$69	$67	$64	$63	$61	$60	$55	$48	$43	$33	$29	$24
85%	Current	$138	$134	$132	$129	$127	$122	$119	$119	$118	$116	$115	$114	$112	$77	$70	$55	$46	$26
	10yr ave.	$98	$92	$87	$84	$81	$77	$74	$71	$68	$67	$65	$63	$59	$51	$46	$35	$30	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$34	$33	$32	$32	$31	$30	$29	$29	$29	$28	$28	$28	$27	$19	$17	$14	$11	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$17	$17	$16	$16	$16	$14	$12	$11	$9	$7	$6
30%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$35	$34	$34	$33	$33	$23	$21	$16	$14	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
35%	Current	$47	$46	$45	$44	$44	$42	$41	$41	$40	$40	$39	$39	$38	$27	$24	$19	$16	$9
	10yr ave.	$33	$32	$30	$29	$28	$27	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
40%	Current	$54	$53	$52	$51	$50	$48	$47	$47	$46	$45	$45	$45	$44	$30	$27	$22	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
45%	Current	$61	$59	$58	$57	$56	$54	$53	$52	$52	$51	$51	$50	$49	$34	$31	$24	$20	$12
	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
50%	Current	$68	$66	$65	$63	$62	$60	$59	$58	$58	$57	$56	$56	$55	$38	$34	$27	$23	$13
	10yr ave.	$48	$45	$43	$41	$40	$38	$36	$35	$33	$33	$32	$31	$29	$25	$22	$17	$15	$12
55%	Current	$74	$72	$71	$70	$68	$66	$64	$64	$63	$62	$62	$61	$60	$42	$38	$30	$25	$14
	10yr ave.	$53	$50	$47	$45	$44	$42	$40	$38	$37	$36	$35	$34	$32	$27	$25	$19	$16	$14
60%	Current	$81	$79	$78	$76	$75	$72	$70	$70	$69	$68	$68	$67	$66	$46	$41	$32	$27	$16
	10yr ave.	$57	$54	$51	$50	$48	$46	$43	$42	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
65%	Current	$88	$86	$84	$82	$81	$78	$76	$76	$75	$74	$73	$73	$71	$49	$44	$35	$29	$17
	10yr ave.	$62	$59	$56	$54	$52	$49	$47	$45	$43	$42	$42	$40	$38	$32	$29	$22	$19	$16
70%	Current	$95	$92	$91	$89	$87	$84	$82	$81	$81	$79	$79	$78	$77	$53	$48	$38	$32	$18
	10yr ave.	$67	$63	$60	$58	$55	$53	$51	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$17
75%	Current	$101	$99	$97	$95	$93	$90	$88	$87	$86	$85	$85	$84	$82	$57	$51	$41	$34	$19
	10yr ave.	$72	$68	$64	$62	$59	$57	$54	$52	$50	$49	$48	$47	$43	$37	$33	$26	$22	$19
80%	Current	$108	$105	$103	$102	$100	$96	$94	$93	$92	$91	$90	$89	$88	$61	$55	$43	$36	$21
	10yr ave.	$77	$72	$69	$66	$63	$61	$58	$55	$53	$52	$51	$50	$46	$40	$36	$27	$24	$20
85%	Current	$115	$112	$110	$108	$106	$102	$100	$99	$98	$96	$96	$95	$93	$65	$58	$46	$38	$22
	10yr ave.	$81	$77	$73	$70	$67	$65	$61	$59	$57	$55	$54	$53	$49	$42	$38	$29	$25	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$27	$26	$26	$25	$25	$24	$23	$23	$23	$23	$23	$22	$22	$15	$14	$11	$9	$5
	10yr ave.	$19	$18	$17	$17	$16	$15	$14	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
30%	Current	$32	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$26	$18	$16	$13	$11	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
35%	Current	$38	$37	$36	$36	$35	$34	$33	$33	$32	$32	$32	$31	$31	$21	$19	$15	$13	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$13	$10	$8	$7
40%	Current	$43	$42	$41	$41	$40	$38	$37	$37	$37	$36	$36	$36	$35	$24	$22	$17	$14	$8
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$8
45%	Current	$49	$47	$47	$46	$45	$43	$42	$42	$42	$41	$41	$40	$40	$27	$25	$19	$16	$9
	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
50%	Current	$54	$53	$52	$51	$50	$48	$47	$47	$46	$45	$45	$45	$44	$30	$27	$22	$18	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$26	$25	$23	$20	$18	$14	$12	$10
55%	Current	$59	$58	$57	$56	$55	$53	$52	$51	$51	$50	$50	$49	$48	$33	$30	$24	$20	$11
	10yr ave.	$42	$40	$38	$36	$35	$33	$32	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$11
60%	Current	$65	$63	$62	$61	$60	$58	$56	$56	$55	$54	$54	$54	$53	$36	$33	$26	$22	$12
	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
65%	Current	$70	$68	$67	$66	$65	$62	$61	$60	$60	$59	$59	$58	$57	$39	$36	$28	$23	$13
	10yr ave.	$50	$47	$45	$43	$41	$39	$38	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13
70%	Current	$76	$74	$72	$71	$70	$67	$66	$65	$65	$64	$63	$62	$62	$43	$38	$30	$25	$15
	10yr ave.	$54	$51	$48	$46	$44	$43	$41	$39	$37	$37	$36	$35	$32	$28	$25	$19	$17	$14
75%	Current	$81	$79	$78	$76	$75	$72	$70	$70	$69	$68	$68	$67	$66	$46	$41	$32	$27	$16
	10yr ave.	$57	$54	$51	$50	$48	$46	$43	$42	$40	$39	$38	$37	$35	$30	$27	$20	$18	$15
80%	Current	$86	$84	$83	$81	$80	$77	$75	$74	$74	$73	$72	$71	$70	$49	$44	$35	$29	$17
	10yr ave.	$61	$58	$55	$53	$51	$49	$46	$44	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
85%	Current	$92	$89	$88	$86	$85	$82	$80	$79	$78	$77	$77	$76	$75	$52	$47	$37	$31	$18
	10yr ave.	$65	$62	$58	$56	$54	$52	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$20	$20	$19	$19	$19	$18	$18	$17	$17	$17	$17	$17	$16	$11	$10	$8	$7	$4
25%	10yr ave.	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
30%	Current	$24	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$14	$12	$10	$8	$5
30%	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
35%	Current	$28	$28	$27	$27	$26	$25	$25	$24	$24	$24	$24	$23	$23	$16	$14	$11	$9	$5
35%	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
40%	Current	$32	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$26	$18	$16	$13	$11	$6
40%	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
45%	Current	$36	$36	$35	$34	$34	$32	$32	$31	$31	$31	$30	$30	$30	$20	$18	$15	$12	$7
45%	10yr ave.	$26	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$13	$12	$9	$8	$7
50%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$35	$34	$34	$33	$33	$23	$21	$16	$14	$8
50%	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
55%	Current	$45	$43	$43	$42	$41	$40	$39	$38	$38	$37	$37	$37	$36	$25	$23	$18	$15	$9
55%	10yr ave.	$32	$30	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
60%	Current	$49	$47	$47	$46	$45	$43	$42	$42	$42	$41	$41	$40	$40	$27	$25	$19	$16	$9
60%	10yr ave.	$34	$33	$31	$30	$29	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
65%	Current	$53	$51	$50	$49	$49	$47	$46	$45	$45	$44	$44	$44	$43	$30	$27	$21	$18	$10
65%	10yr ave.	$37	$35	$33	$32	$31	$30	$28	$27	$26	$25	$25	$24	$23	$19	$17	$13	$12	$10
70%	Current	$57	$55	$54	$53	$52	$50	$49	$49	$48	$48	$47	$47	$46	$32	$29	$23	$19	$11
70%	10yr ave.	$40	$38	$36	$35	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$13	$10
75%	Current	$61	$59	$58	$57	$56	$54	$53	$52	$52	$51	$51	$50	$49	$34	$31	$24	$20	$12
75%	10yr ave.	$43	$41	$39	$37	$36	$34	$33	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
80%	Current	$65	$63	$62	$61	$60	$58	$56	$56	$55	$54	$54	$54	$53	$36	$33	$26	$22	$12
80%	10yr ave.	$46	$43	$41	$40	$38	$36	$35	$33	$32	$31	$31	$30	$28	$24	$21	$16	$14	$12
85%	Current	$69	$67	$66	$65	$63	$61	$60	$59	$59	$58	$57	$57	$56	$39	$35	$28	$23	$13
85%	10yr ave.	$49	$46	$44	$42	$40	$39	$37	$35	$34	$33	$33	$32	$29	$25	$23	$17	$15	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$14	$13	$13	$13	$12	$12	$12	$12	$12	$11	$11	$11	$11	$8	$7	$5	$5	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$6	$6	$5	$4	$3	$3	$2
30%	Current	$16	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$13	$13	$9	$8	$6	$5	$3
	10yr ave.	$11	$11	$10	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
35%	Current	$19	$18	$18	$18	$17	$17	$16	$16	$16	$16	$16	$16	$15	$11	$10	$8	$6	$4
	10yr ave.	$13	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$3
40%	Current	$22	$21	$21	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$12	$11	$9	$7	$4
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
45%	Current	$24	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$14	$12	$10	$8	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
50%	Current	$27	$26	$26	$25	$25	$24	$23	$23	$23	$23	$23	$22	$22	$15	$14	$11	$9	$5
	10yr ave.	$19	$18	$17	$17	$16	$15	$14	$14	$13	$13	$13	$12	$12	$10	$9	$7	$6	$5
55%	Current	$30	$29	$28	$28	$27	$26	$26	$26	$25	$25	$25	$25	$24	$17	$15	$12	$10	$6
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$11	$10	$8	$7	$5
60%	Current	$32	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$26	$18	$16	$13	$11	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
65%	Current	$35	$34	$34	$33	$32	$31	$30	$30	$30	$30	$29	$29	$29	$20	$18	$14	$12	$7
	10yr ave.	$25	$24	$22	$21	$21	$20	$19	$18	$17	$17	$17	$16	$15	$13	$12	$9	$8	$6
70%	Current	$38	$37	$36	$36	$35	$34	$33	$33	$32	$32	$32	$31	$31	$21	$19	$15	$13	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$13	$10	$8	$7
75%	Current	$41	$39	$39	$38	$37	$36	$35	$35	$35	$34	$34	$33	$33	$23	$21	$16	$14	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$10	$9	$7
80%	Current	$43	$42	$41	$41	$40	$38	$37	$37	$37	$36	$36	$36	$35	$24	$22	$17	$14	$8
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$10	$8
85%	Current	$46	$45	$44	$43	$42	$41	$40	$40	$39	$39	$38	$38	$37	$26	$23	$18	$15	$9
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.