



JEMALONG WOOL BULLETIN

(week ending 15-08-02)

Table 1: Northern Market Prices

Micron	Current MPG	Weekly	10-yr	Current	This time last	Year high	Year low
Price	Price	Change	Average	Price to	year		
Guides				Average			
Indicator	933	-1	711	131%	848	941	907
18.5	1191	18	1185	101%	na	1206	1157
19	1067	-1	1035	103%	1222	1082	1049
19.5	1013	-9	1018	100%	na	1034	988
20	992	-8	780	127%	746	1006	956
21	988	-6	673	147%	670	999	953
22	986	-4	623	158%	661	994	953
23	984	0	579	170%	657	992	953
24	979	0	563	174%	646	981	952
25	964	0	541	178%	619	970	950
26	918	7	520	177%	554	918	878
28	765	-7	495	154%	544	775	726
30	619	-6	456	136%	529	638	607
32	586	-2	441	133%	514	592	545
MC	506	17	379	134%	441	506	463

The first Newcastle specialty fine wool sale for the season was held this week, while auction sales continued in Melbourne and Fremantle sale resumed after the winter recess. The market began on a stronger note for finer types, with spinners styles keenly sort after. Medium wools saw less demand falling 1% on Tuesday. A more positive Wednesday saw fine wools again sell well and medium wools recover the losses of Tuesday. Thursday saw fine wools fall 2-3% and mediums 1-2%. Crossbred types fell 1-2%. Skirting prices were generally unchanged with low VM and longer types 1-2% dearer. Cardings were also dearer, washing locks up 2-3%.

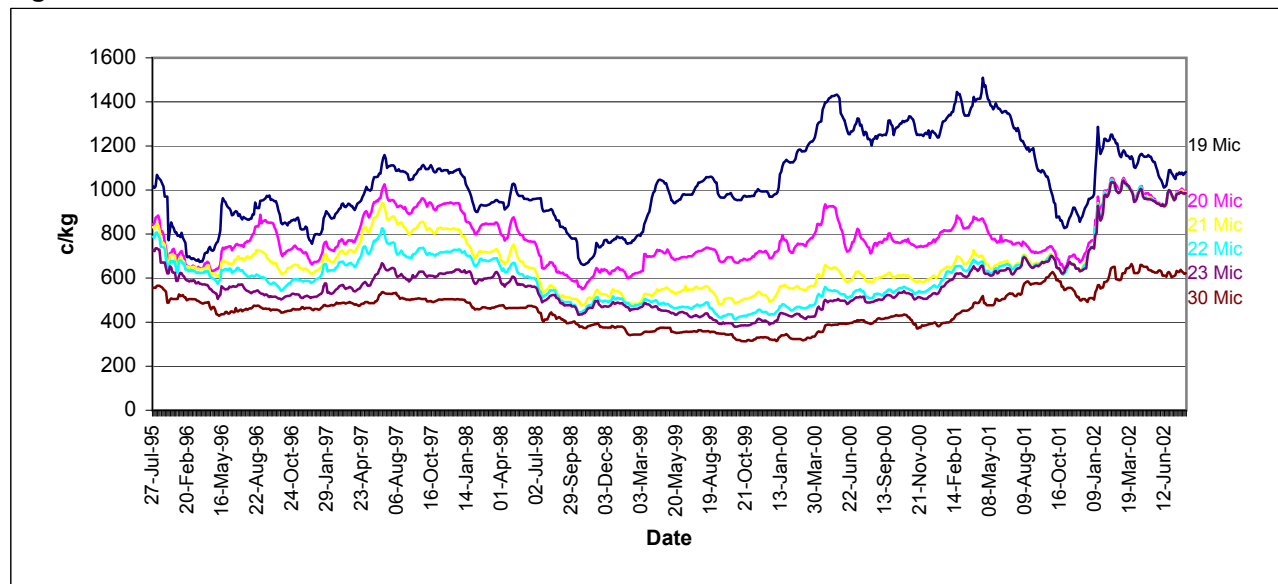
Buyer interest was strong for spinner types 18.5 micron and finer but prices tapered for best and good topmaking styles. Sound wools 40NKT sold at a substantial premium to 35NKT and anything 34NKT and less were considerably discounted. Western European activity was strong on the better offering, while the Chinese were quiet on medium and crossbreds around the country.

The Australian dollar is back up to above 54c US today placing some pressure on the Chinese buyers.

Forward markets were active at the close of last week and early this week, with prices quoted 10-15c/kg clean dearer across near months for 19-23 micron. With the rise in the dollar and mirroring the auction markets, medium and broad wool futures dropped up to 10c/kg clean for spring months on Thursday.

Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement





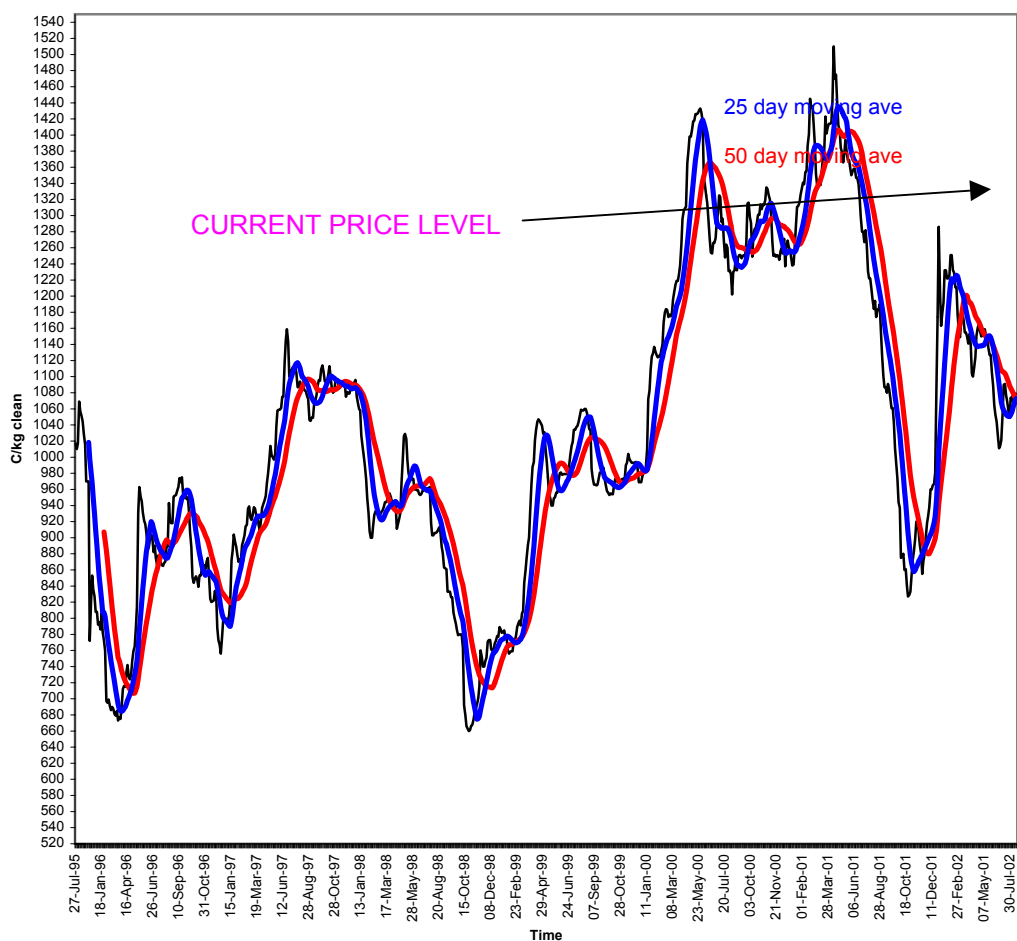
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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1067	992	988	986	984	979	964	765	586	506
90%	781	642	515	464	427	422	413	386	332	255
80%	868	690	549	491	471	461	441	413	360	286
70%	929	717	594	531	501	481	461	440	388	306
60%	965	737	629	569	522	499	476	459	426	345
50%	1001	759	651	618	551	524	499	478	451	371
40%	1072	775	672	640	582	559	537	504	464	406
30%	1124	826	701	665	615	590	564	523	481	436
20%	1232	888	753	701	637	616	589	548	500	462
10%	1314	944	879	777	698	693	679	620	548	488

19 Micron - North
1995-2002





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Aug-02	1350	1050	-17	985	-7	980	-8	980	-6	970	-14	965	-14	950
Oct-02	1350	1050	-17	970	-22	970	-18	965	-21	955	-29	945	-34	930
Dec-02	1350	1050	-17	965	-27	960	-28	955	-31	945	-39	925	-54	910
Feb-03	1360	1060	-7	965	-27	955	-33	950	-36	935	-49	910	-69	890
Apr-03	1380	1060	-7	960	-32	950	-38	945	-41	925	-59	900	-79	880
Jun-03	1400	1060	-7	950	-42	940	-48	930	-56	915	-69	885	-94	860
Aug-03	1420	1060	-7	940	-52	925	-63	910	-76	885	-99	865	-114	840
Oct-03	1430	1060	-7	935	-57	910	-78	895	-91	870	-114	845	-134	820
Dec-03	1430	1060	-7	935	-57	910	-78	885	-101	860	-124	835	-144	805
Feb-04	1424	1060	-7	918	-74	893	-95	866	-120	840	-144	821	-158	792
Apr-04	1411	1059	-8	904	-88	878	-110	849	-137	821	-163	803	-176	775
Jun-04	1399	1057	-10	890	-102	863	-125	831	-155	802	-182	784	-195	758

