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JEMALONG WOOL BULLETIN

(week ending 14/08/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 0				12 M	IONTH C	OMPAF	RISO	NS			3 '	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	NS	
Mic.	14/08/2014	7/08/2014	14/08/2013	Now	,		Nov	N		Now					No	wc	tile	* 16-1	7.5um si	nce Aug 05	No	w	tile
Price	Current	Weekly	This time	compare	ed	12 Month	compa	red	12 Month	compare	d				com	pared	centile			*10 year	comp	ared	centile
Guides	Price	Change	Last Year	to Last Y	/ear	Low	to Lo	w	High	to High	1	Low I	High	Average	to 3y	r ave	: =	Low	High	Average	to *10	yr ave	Per
NRI	1036	-10 -1.0%	1032	+4	0%	1006	+30	3%	1171	-135 -12	2%	894 1	1491	1118	-82	-7%	32%	657	1491	956	+80	8%	69%
16*	1370	+20 1.5%	1570	-200 -1	3%	1350	+20	1%	1730	-360 -21	1%	1350 2	2800	1761	-391	-22%	3%	1350	2800	1726	-356	-21%	1%
16.5*	1320	-10 -0.8%	1480	-160 -1	1%	1300	+20	2%	1595	-275 -17	7%	1300 2	2680	1617	-297	-18%	4%	1280	2680	1585	-265	-17%	8%
17*	1280	-10 -0.8%	1345	-65 -	-5%	1245	+35	3%	1470	-190 -13	3%	1245 2	2530	1484	-204	-14%	17%	1104	2530	1441	-161	-11%	33%
17.5*	1260	0	1285	-25 -	-2%	1190	+70	6%	1420	-160 -11	1%	1185 2	2360	1415	-155	-11%	25%	1020	2360	1375	-115	-8%	40%
18	1205	-2 -0.2%	1217	-12 -	-1%	1161	+44	4%	1394	-189 -14	1%	1149 2	2193	1354	-149	-11%	24%	915	2193	1272	-67	-5%	48%
18.5	1195	+9 0.8%	1171	+24	2%	1137	+58	5%	1367	-172 -13	3%	1097 1	1963	1313	-118	-9%	33%	843	1963	1207	-12	-1%	57%
19	1159	-4 -0.3%	1136	+23	2%	1113	+46	4%	1331	-172 -13	3%	1046 1	1776	1283	-124	-10%	30%	803	1776	1137	+22	2%	61%
19.5	1134	-16 -1.4%	1110	+24	2%	1093	+41	4%	1317	-183 -14	l %	958 1	1670	1253	-119	-9%	31%	749	1670	1071	+63	6%	63%
20	1115	-25 -2.2%	1091	+24	2%	1080	+35	3%	1287	-172 -13	3%	910 1	1588	1225	-110	-9%	31%	700	1588	1015	+100	10%	67%
21	1116	-25 -2.2%	1088	+28	3%	1071	+45	4%	1281	-165 -13	3%	887 1	1522	1209	-93	-8%	34%	668	1522	974	+142	15%	71%
22	1116	-24 -2.2%	1076	+40	4%	1054	+62	6%	1267	-151 -12	2%	861 1	1461	1183	-67	-6%	39%	659	1461	945	+171	18%	73%
23	1104	-33 -3.0%	1074	+30	3%	1040	+64	6%	1248	-144 -12	2%	834 1	1347	1152	-48	-4%	43%	651	1347	917	+187	20%	75%
24	1080	-16 -1.5%	1045	+35	3%	983	+97	10%	1140	-60 -5	5%	786 1	1213	1063	+17	2%	68%	638	1213	854	+226	26%	86%
25	872	0	891	-19 -	-2%	799	+73	9%	957	-85 -9	9%	660 1	1049	910	-38	-4%	37%	566	1049	742	+130	18%	72%
26	788	-5 -0.6%	809	-21 -	-3%	734	+54	7%	887	-99 -11	1%	580	939	809	-21	-3%	46%	532	939	668	+120	18%	76%
28	646	-17 -2.6%	645	+1	0%	638	+8	1%	694	-48 -7	7%	443	734	637	+9	1%	61%	424	734	527	+119	23%	83%
30	633	-4 -0.6%	604	+29	5%	604	+29	5%	655	-22 -3	3%	388	670	593	+40	7%	85%	343	670	472	+161	34%	93%
32	571	0	498 +73 15% 498 +73 15% 576 -5 -1% 348 638 519 +52 10% 88%											297	638	420	+151	36%	94%				
MC	787	-13 -1.7%	833	333 -46 -6% 771 +16 2% 874 -87 -10% 535 874 734 +53 7% 71% 390 874 580 +207 36												36%	87%						
AU BALE	S OFFERED	38,690	* Due to the	Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the													on the						
AU BALE	ES SOLD	33,750	AWEX Pr	AWEX Premium & Discounts Report & other available information.																			
AU PASS	SED-IN%	12.8%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.												1.							
AUD/US	D	0.93105	* 10 Year d	ata is not	t avai	lable for 16	6 to 17.5	micr	ons, therefo	ore 10 yea	ar sta	atistics	for t	hose micror	categ	ories	only d	ate ba	ck as fa	ır as Augus	st 2005		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 14/08/2014)

MARKET COMMENTARY

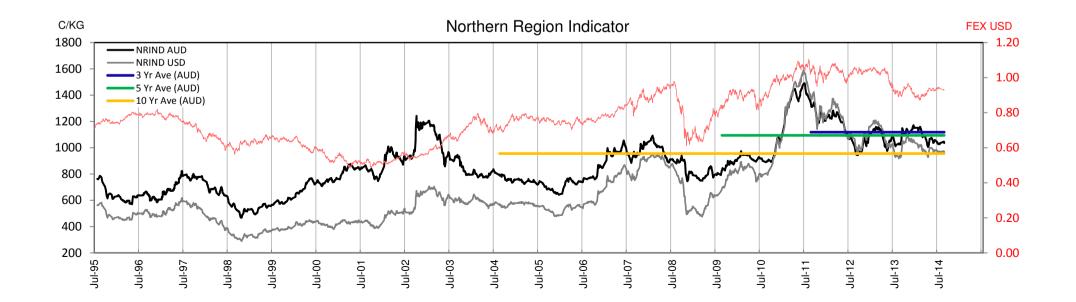
Despite last week's positive sentiment and this week's smaller (38,690 bale) offering, the market generally closed 10 cents cheaper, resulting in a higher passed-in rate of 12.8%.

The medium to broader range came under the most pressure, losing 25 cents, with the lower spec types most affected. The finer MPG's also eased, however to a lesser extent than their medium counterparts and again as a result of heavier discounting for the lower spec types. On a more positive note, price differentials are now beginning to widen, with premiums of up to 100 cents being achieved for the better style and strength types.

Better Merino Skirtings also found good support to close largely unchanged, while the short/seedy types eased, as did cardings and crossbreds which retreated 5-10 cents.

After almost two months of inactivity, the forward market stirred with 21500 kilos trading since last weeks close. 21 microns traded at 1138 & 1125 for September settlement, while 30 microns traded at 600, also for September settlement.

Next week will see 31,800 bales offered over two days, with sales being held on Tuesday and Wednesday to accommodate for Wool week celebrations later in the week.



(week ending 14/08/2014)

Table 2: Three Year Decile Table, since: 1/08/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1495	1400	1260	1210	1173	1137	1080	999	956	938	914 8	391 8	330 7	702	607	457	402	356	598
2	20%	1540	1415	1290	1240	1195	1157	1115	1085	1039	1003	962 9	929 8	358 7	766	685	488	444	410	628
3	30%	1570	1440	1330	1280	1225	1186	1157	1133	1100	1097	1076 1	049 9	984 _8	352	755	583	537	468	661
4	40%	1620	1480	1380	1310	1274	1234	1207	1164	1141	1135	1126 1	081 1	009 8	379	775	613	560	485	698
5	50%	1690	1520	1410	1355	1315	1282	1260	1219	1192	1177	1156 <mark>1</mark>	129 1	040 8	391	794	629	581	496	728
6	60%	1800	1600	1460	1405	1365	1334	1294	1271	1232	1218	1198 1	163 1	062 9	903	809	644	593	518	747
7	70%	2000	1850	1680	1565	1499	1438	1374	1323	1268	1250	1221 1	189 1	081	916	824	658	617	550	780
8	80%	2150	1940	1780	1670	1590	1504	1455	1403	1348	1306	1256 1	219 1	099	943	849	670	629	560	809
9	90%	2700	2510	2390	2200	2017	1814	1617	1473	1390	1341	1301 1	255 1	132 9	984	876	683	636	576	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461 1	347 1	213 1	049	939	734	670	638	874
MF	'G	1370	1320	1280	1260	1205	1195	1159	1134	1115	1116	1116 1	104 1	080	372	788	646	633	571	787
3 Yr Per	centile	3%	4%	17%	25%	24%	33%	30%	31%	31%	34%	39% 4	13% 6	88% 3	37% 4	16%	61%	85%	88%	71%

Table 3: Ten Year Decile Table, sinc 1/08/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	786	736	709	691	667	596	555	445	377	325	416
2	20%	1510	1390	1250	1180	1075	1016	949	879	822	758	729	705	678	626	571	456	398	348	436
3	30%	1550	1410	1270	1210	1133	1068	1003	922	849	799	777	763	733	643	587	467	410	360	453
4	40%	1580	1440	1305	1260	1173	1131	1061	977	919	882	856	834	784	663	600	473	425	381	514
5	50%	1600	1470	1345	1300	1211	1165	1102	1037	984	951	922	892	825	700	617	482	432	395	572
6	60%	1650	1500	1392	1340	1266	1217	1148	1105	1057	1002	957	924	849	722	641	496	440	404	612
7	70%	1730	1576	1440	1400	1342	1282	1217	1162	1130	1104	1082	1056	988	855	755	584	541	468	671
8	80%	1850	1720	1550	1490	1407	1333	1283	1246	1211	1196	1173	1137	1048	895	803	638	582	500	734
9	90%	2121	1939	1750	1666	1559	1489	1436	1393	1329	1288	1247	1209	1096	930	835	665	628	559	800
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1370	1320	1280	1260	1205	1195	1159	1134	1115	1116	1116	1104	1080	872	788	646	633	571	787
10 Yr Pe	rcentile	1%	8%	33%	40%	48%	57%	61%	63%	67%	71%	73%	75%	86%	72%	76%	83%	93%	94%	87%

Decile Tables are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1148 for 60% of the time, over the past ten years.

(week ending 14/08/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 8 August 2014

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Aug-2014				28/05/14 1170				18/06/14 600
•	Sep-2014				14/08/14 1125				14/08/14 600
	Oct-2014				30/04/14 1150	5/02/14 1170			000
•	Nov-2014				26/05/14 1170	1170			
•	Dec-2014				4/03/14 1185				
•	Jan-2015				3/02/14				
•	Feb-2015				1190				
•	Mar-2015								
	Apr-2015								
 Ĕ	May-2015								
NOS '	Jun-2015								
CT	Jul-2015								
CONTRACT MONTH	Aug-2015								
S	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015				1995				
•	Dec-2015								
•	Jan-2016								
•	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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JEMALONG WOOL BULLETIN

(week ending 14/08/2014)

Table 5: National Market Share

		Currer	nt Sellin	g Week	Previou	ıs Selliı	ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	0	5	Years Ag	JO	10	Years A	 go
		W	eek 07'		W	eek 06			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS% B	Buyer	Bales	MS%
	1	TECM	4,932	15%	TECM	5,340	13%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11% l	TOS	197,278	9%
ers	2	LEMM	3,091	9%	FOXM	3,923	9%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10% B	3WEA	183,123	8%
Š	3	FOXM	2,845	8%	MODM	3,912	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7% R	RWRS	158,390	7%
B	4	AMEM	2,341	7%	AMEM	3,334	8%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7% P	PLEX	126,856	6%
į	5	MODM	2,263	7%	LEMM	3,227	8%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6% M	MODM	112,956	5%
Auction Buyers	6	GSAS	2,221	7%	TIAM	3,013	7%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5% T	ECM	109,505	5%
	7	PMWF	1,907	6%	PMWF	2,329	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5% A	DSS	101,474	4%
=	8	TIAM	1,802	5%	CTXS	2,057	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5% P	MWF	97,867	4%
Top 10,	9	CTXS	1,679	5%	MCHA	1,806	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5% G	SAS	97,754	4%
	10	VWPM	1,127	3%	GSAS	1,740	4%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4% F	OXM	97,298	4%
()	1	TECM	2,661	14%	TECM	2,792	12%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16% I	TOS	165,880	12%
MFLC OP 5	2	LEMM	1,942	10%	MODM	2,461	10%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11% B	BWEA	123,477	9%
AM TOP	3	PMWF	1,784	9%	FOXM	2,255	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8% R	RWRS	92,731	7%
Ĕ	4	FOXM	1,608	8%	PMWF	2,176	9%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7% P	MWF	91,549	7%
	5	GSAS	1,575	8%	LEMM	2,160	9%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7% A	DSS	81,634	6%
_	1	TIAM	1,095	17%	TIAM	1,695	24%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14% P	PLEX	59,898	16%
MSKT OP 5	2	AMEM	1,082	17%	AMEM	1,276	18%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12% M	MODM	48,703	13%
MS	3	MODM	844	13%	MODM	975	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10% G	SAS	44,078	12%
F	4	TECM	634	10%	TECM	521	7%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6% B	BWEA	34,546	9%
	5	LEMM	490	8%	LEMM	466	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6% R	RWRS	29,257	8%
	1	TECM	823	21%	TECM	1,452	24%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20% F	MXO	39,839	19%
XB 5	2	KATS	591	15%	FOXM	760	13%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20% T	ECM	21,724	10%
X POT	3	FOXM	409	10%	KATS	495	8%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6% B	BWEA	19,820	9%
<u> </u>	4	CTXS	247	6%	AMEM	402	7%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6% M	/IOPS	15,511	7%
	5	GSAS	245	6%	MODM	379	6%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5% M	MODM	15,479	7%
S	1	TECM	814	22%	MCHA	1,349	24%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14% M	ИСНА	48,293	18%
5	2	FOXM	539	15%	FOXM	662	12%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11% F	MXO	34,078	12%
10 TO P	3	VWPM	538	15%	VWPM	621	11%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	1170	RWRS	27,833	10%
⊢	4	LEMM	434	12%	TECM	575	10%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9% M	//AFM	22,270	8%
	5	MCHA	230	6%	MAFM	361	6%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	0 / 0	AWS	16,861	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>			Bales S	-	/Bale
Auc		38,69		33,750	45,46		42,441	1,625		,509	1,742		,418	1,683		,599	1,735			2,264,		1,098
Tot	als	Passe		<u>PI%</u>	Passec		<u>PI%</u>		xport Valu		<u> </u>	xport Valu	<u>ıe</u>		xport Valu		<u> </u>	xport Valu	<u>ie</u>		xport Valu	
		4,94	0	12.8%	3,022	2	6.6%	\$2	,453,067,6	310	\$2	,470,844,1	153	\$2	,691,010,5	31	\$2	,011,128,4	450	\$2,	,487,197,8	393



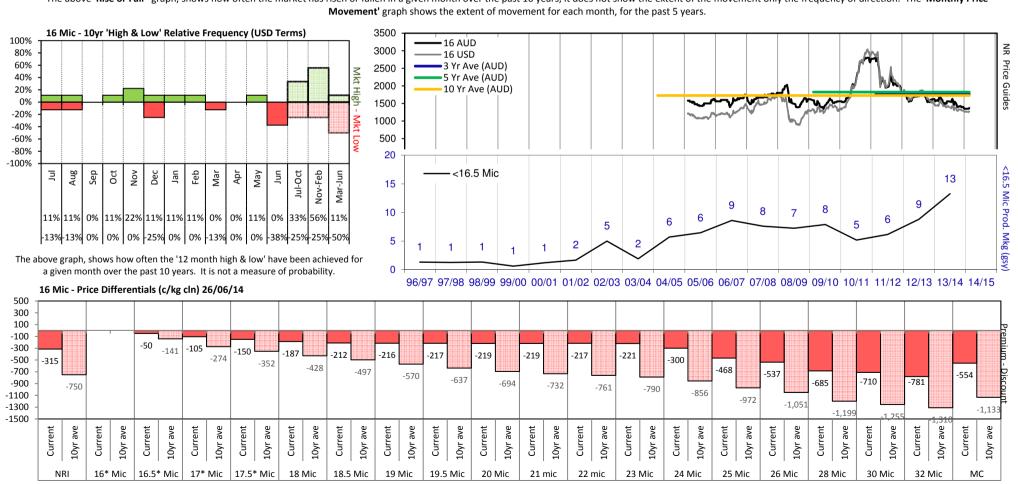
(week ending 14/08/2014)

Table 6: NSW Production Statistics

MAX MIN MAX GAIN MAX REDUCTION 2013-14 Ave Price Auction +/-+/-Yield % +/-Length +/-Strength +/-Statistical Devision, Area Code & Towns Bales (FH) Micron YoY Vmb % YoY Sch Dry YoY YoY Nkt YoY mm c/kg N02 Tenterfield, Glen Innes 9.043 19.3 -0.2 2.0 0.2 71.6 -1.1 80 -0.2 40 -1.1 814 N03 81 40 Guyra 35.036 18.5 -0.4 1.8 0.0 72.1 -1.7 -0.5 -2.4 907 Vorthern 3,636 18.1 3.3 69.5 -0.1 82 -0.5 37 -1.3 783 N04 Inverell -0.119.8 0.0 4.2 0.3 67.3 -2.7 696 N05 Armidale 2.056 -2.0 85 2.4 35 N06 Tamworth, Gunnedah, Quirindi 6,082 20.4 -0.1 3.4 -0.6 67.2 -1.3 84 0.0 36 -1.6 711 19.5 3.2 86 36 643 N07 Moree 5.368 -0.5 -1.0 63.7 -0.8 -1.9 -0.2 NO8 Narrabri 3,130 19.2 -0.7 2.5 -1.1 66.0 -14 86 -19 36 -3.1 680 Cobar, Bourke, Wanaaring 1,040 19.7 -0.8 3.8 -0.5 60.0 -0.7 85 -2.8 36 -0.6 628 N12 Walgett 7.303 19.6 -0.3 3.1 62.5 -1.6 84 -2.3 36 -1.3 654 -1.1 N13 Nyngan 18.168 20.3 -0.2 5.1 0.1 61.7 -2.0 88 0.3 37 -0.1 612 Far N14 Dubbo. Narromine 22,210 21.2 -0.4 3.7 -0.6 62.0 -1.1 86 0.5 35 -1.2 574 19.6 -0.4 2.5 67.0 -0.8 88 0.5 35 0.3 683 N16 Dunedoo 6,111 -0.9 ∞ Western N17 Mudgee, Wellington, Gulgong 21,223 19.6 -0.1 2.2 -1.2 68.3 0.0 84 0.8 38 -0.3 747 3.6 85 35 634 N33 Coonabarabran 3.028 20.4 -0.4-1.0 65.8 -1.1 0.5 0.6 N34 Coonamble 6,854 20.1 -0.3 3.8 -0.6 61.2 -2.2 85 -1.5 36 8.0 633 N36 Gilgandra, Gulargambone 6,306 21.2 -0.4 3.6 -0.3 63.0 -2.0 86 -0.5 35 -0.4 601 North N40 Brewarrina 4.294 19.3 -0.8 2.0 -0.3 65.4 -1.2 81 -5.0 39 0.3 711 N10 Wilcannia, Broken Hill 22,079 20.6 -0.72.3 -0.5 59.7 -1.4 87 -2.3 36 -1.7 626 35 N15 Forbes, Parkes, Cowra 50,604 21.7 0.1 2.7 -0.6 63.6 -0.4 88 1.4 -1.8 592 Central West Lithgow, Oberon 20.6 -0.1 83 0.1 717 N18 2,900 1.8 69.2 1.2 0.1 38 N19 Orange, Bathurst 51.340 22.0 -0.1 1.4 -0.8 68.9 -0.5 85 0.8 37 -1.3 670 West Wyalong N25 24,469 20.6 -0.4 2.6 -0.3 62.2 -1.2 88 -0.735 -1.3 622 N35 Condobolin, Lake Cargelligo 10,158 20.6 -0.4 4.5 -0.9 60.5 0.4 86 -0.8 36 -0.3 590 86 34 21.7 63.1 0.3 -0.7 585 N26 Cootamundra, Temora 25,927 -0.4 1.9 -0.3 -1.0 N27 67.6 88 Adelong, Gundagai 10.395 21.4 -0.3 1.6 -0.5 0.2 34 -1.7 640 -1.1 Wagga, Narrandera 88 N29 32.025 21.9 -0.8 1.6 0.0 64.4 -1.8 -2.13 -33.2 603 N37 Griffith, Hillston 11,341 21.4 -0.6 4.1 0.1 61.2 0.0 85 0.9 38 -2.8 604 N39 Hay, Coleambally 16,531 20.4 -0.9 3.5 0.0 62.3 -1.7 88 -2.6 36 -3.4 652 60.1 -2.4 35 -2.1 Wentworth, Balranald 15,035 20.7 -1.0 4.0 -0.8 -0.8 89 626 Murray N28 Albury, Corowa, Holbrook 27,382 21.5 -0.4 1.4 -0.1 66.1 -0.9 87 -2.3 34 -3.5 634 N31 Deniliauin 20.7 -0.6 2.4 64.7 84 -3.8 33 658 19.849 -0.1-1.0 -6.4 N38 Finley, Berrigan, Jerilderie 8,648 20.4 -0.5 2.6 0.1 63.8 -1.3 85 -3.0 35 -3.9 644 Goulburn, Young, Yass 19.7 1.3 68.4 85 36 738 N23 86.997 -0.5 -0.4 -1.0 -1.1 -1.8 South Eastern N24 Monaro (Cooma, Bombala) 34.714 19.8 -0.4 1.5 -0.4 69.6 0.1 89 -0.6 36 -0.7 698 N32 A.C.T. 3.9 59.2 568 174 20.1 -0.3 0.8 88 -1.431 0.1 South Coast (Bega) N43 418 18.9 0.8 0.0 73.0 87 2.5 39 -3.6 840 -0.2 -1.3 NSW AWEX Sale Statistics 13-14 648,006 20.6 2.3 36 677 -0.4 -0.4 65.5 -0.9 86 -0.8 -1.8 AWTA Mthly Key Test Data **Bales Tested** +/- YoY Micron +/- YoY **VMB** +/- YoY Yld +/- YoY Lth +/- YoY Nkt +/- YoY POBM +/-July 106,384 -8,506 20.5 -0.2 2.2 0.0 63.6 -0.2 87 2.2 35 -0.9 50 1.3 Current AUSTRALIA Season Y.T.D 106.384 -8.506 20.5 2.2 0.0 87 35 -0.2 63.6 -0.2 2.0 -1.0 50 1.0 2013-14 20.7 -0.5 2.2 -0.5 85 -2.0 36 5.0 Previous 114,890 14480.0 63.8 -1.3 0.0 49 2012-13 100.410 -2671.0 21.2 -0.2 2.7 -0.2 87 36 7.0 Seasons 65.1 0.4 1.0 1.0 44 Y.T.D. 2011-12 0.2 2.9 0.5 64.7 1.7 86 35 103,081 -676 21.4 0.6 0.9 51 -3.8

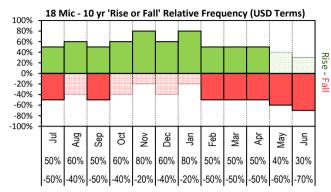
(week ending 14/08/2014)

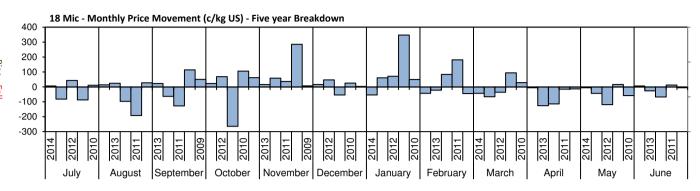


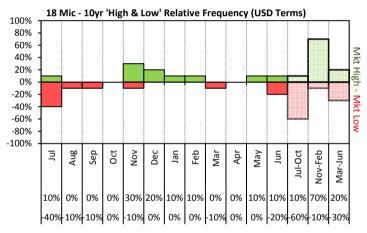


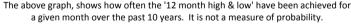


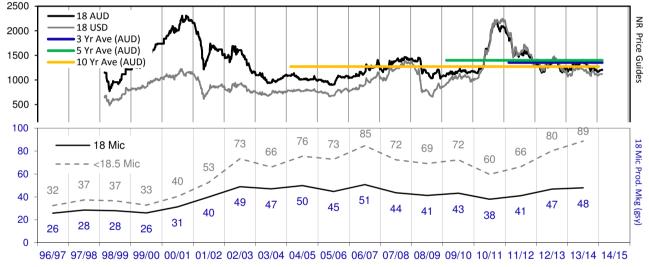
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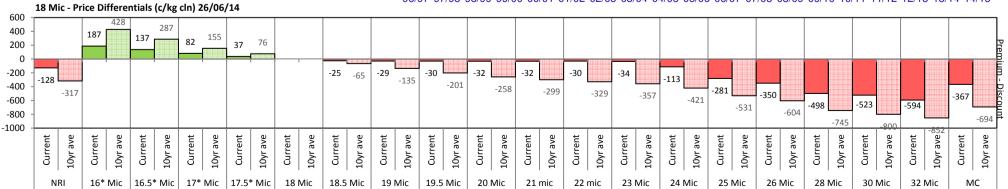








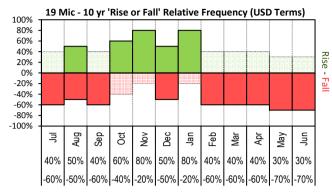


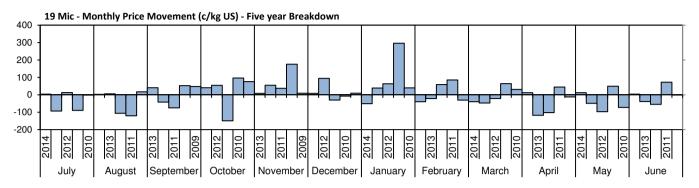


JW

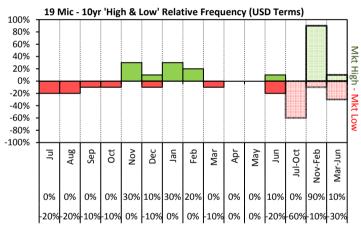
JEMALONG WOOL BULLETIN

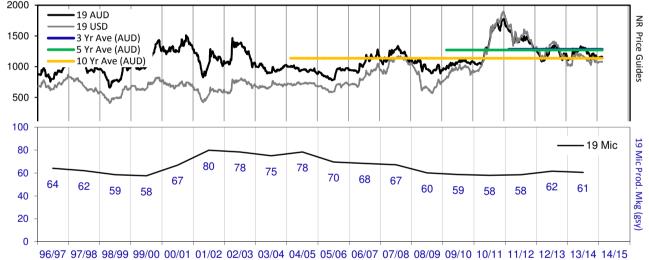
(week ending 14/08/2014)

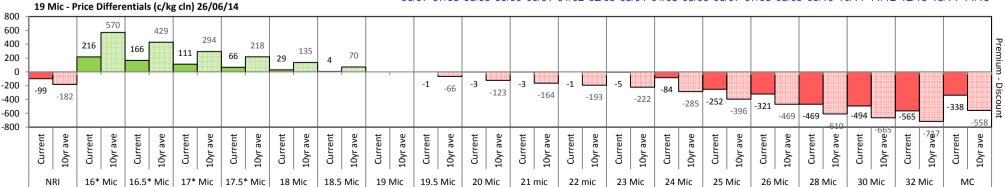




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



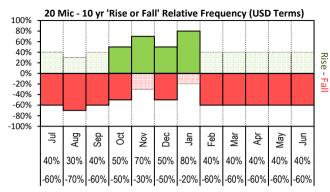


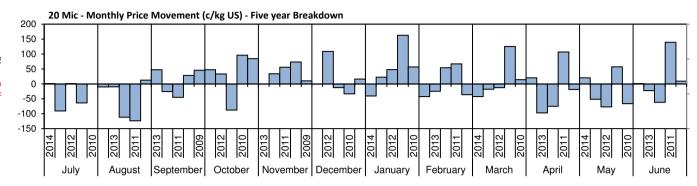


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JEMALONG WOOL BULLETIN

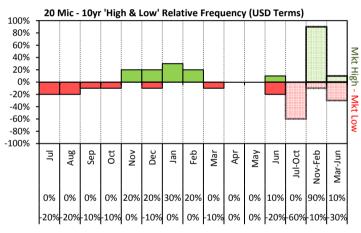
(week ending 14/08/2014)

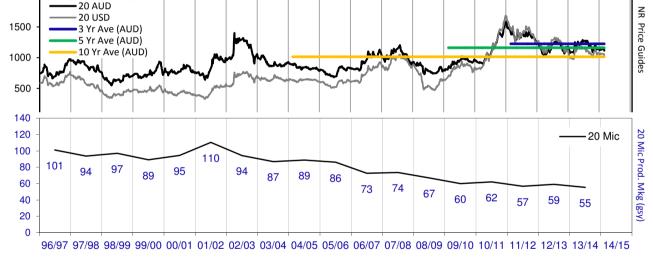


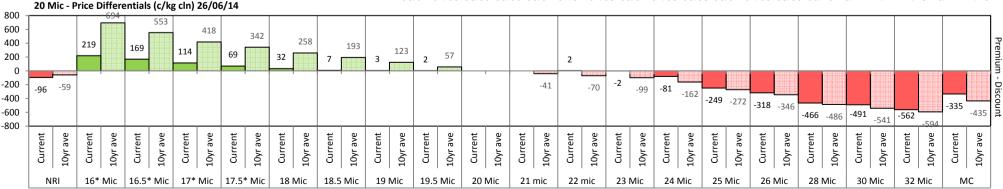


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

2000

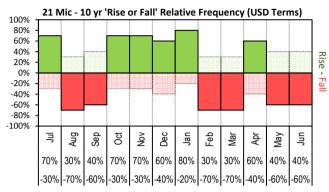


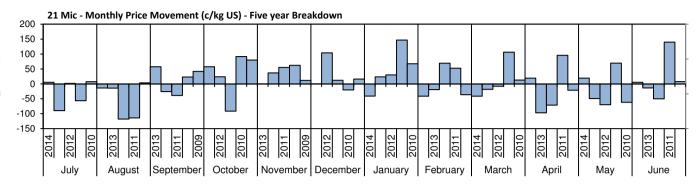




JEMALONG WOOL BULLETIN

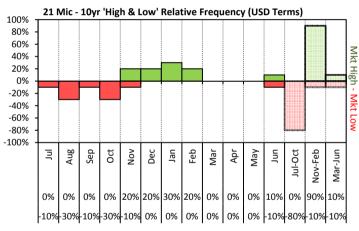
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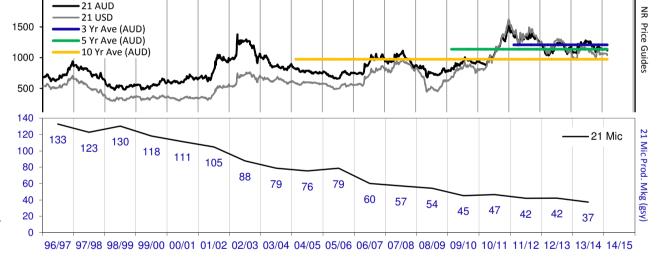


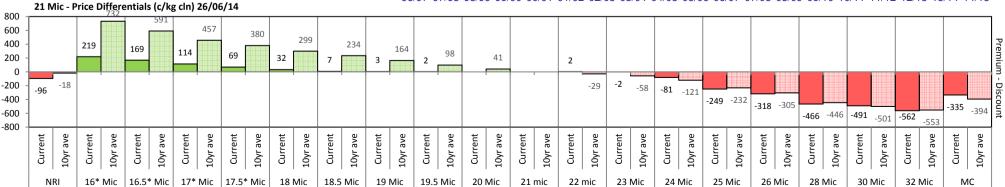


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

2000

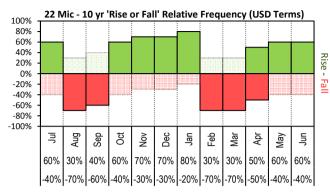


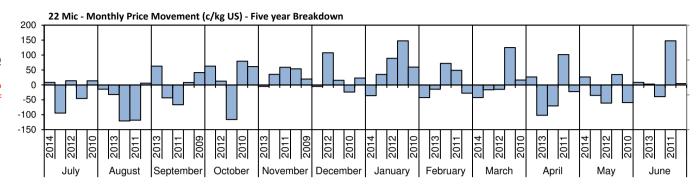


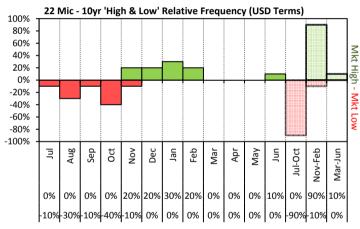


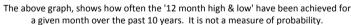
JEMALONG WOOL BULLETIN

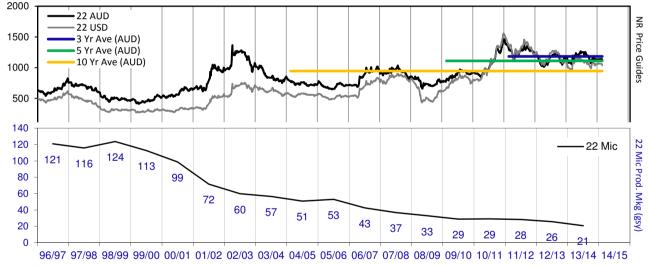
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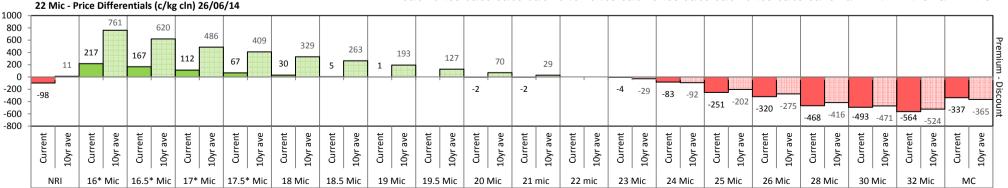






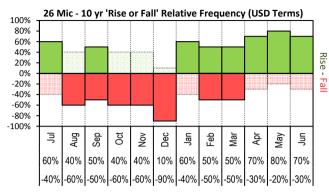


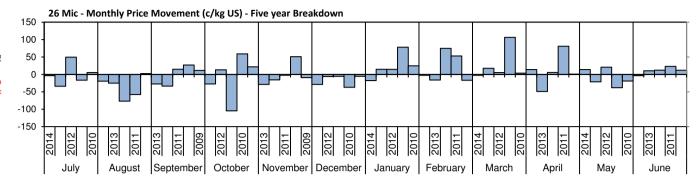


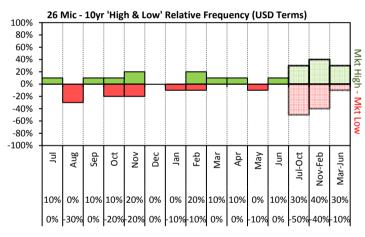


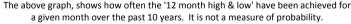
JEMALONG WOOL BULLETIN

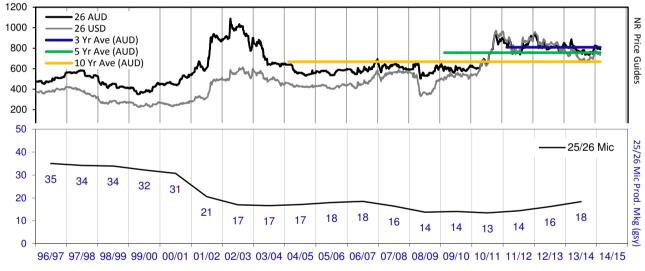
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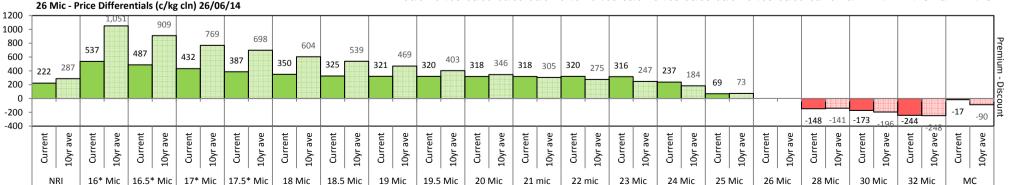






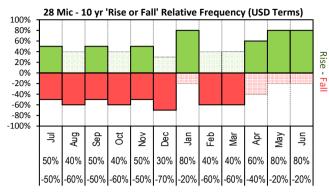


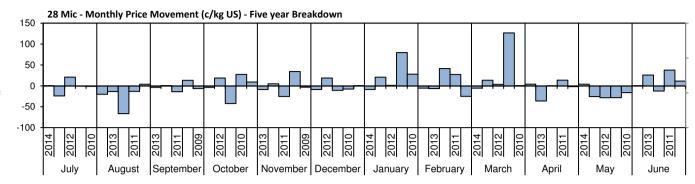


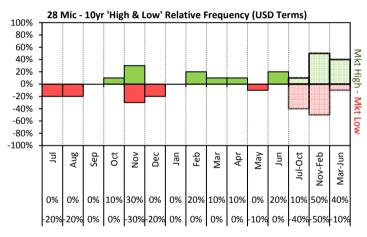


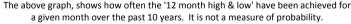
JEMALONG WOOL BULLETIN

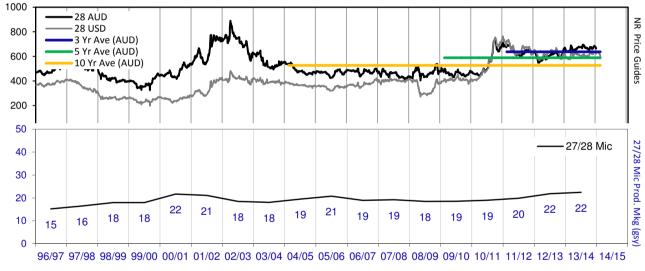
(week ending 14/08/2014)

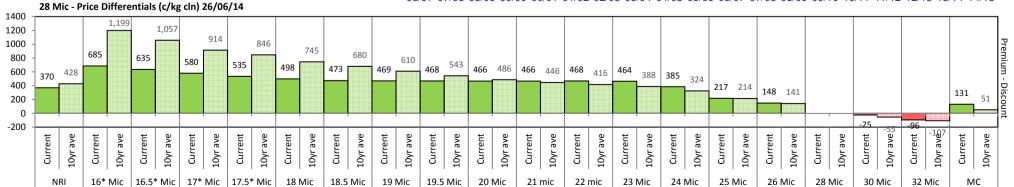






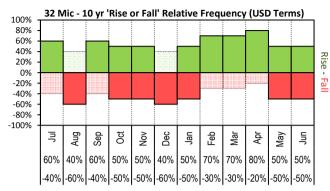


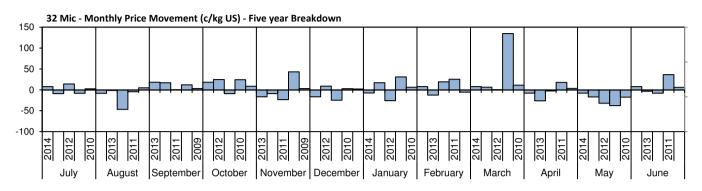




JEMALONG WOOL BULLETIN

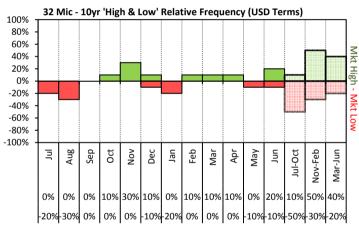
(week ending 14/08/2014)

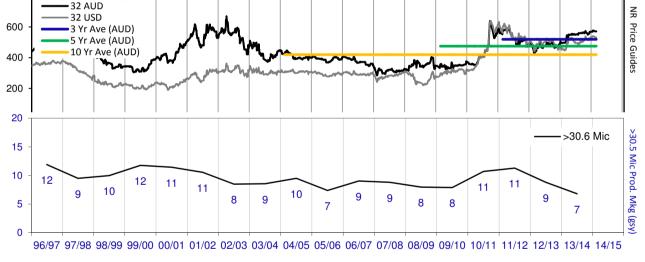


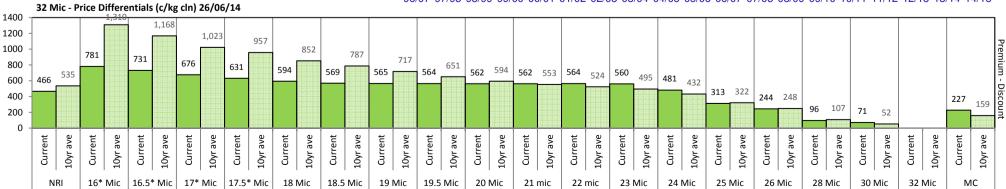


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

800



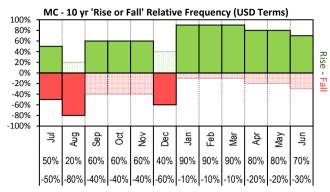


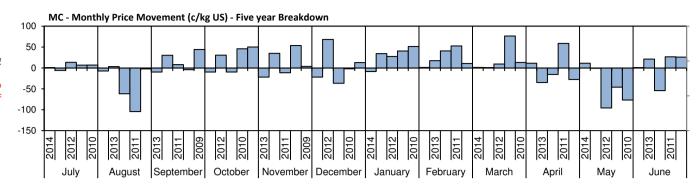


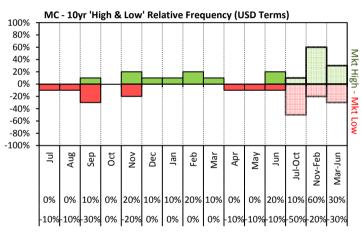
JW

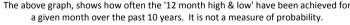
JEMALONG WOOL BULLETIN

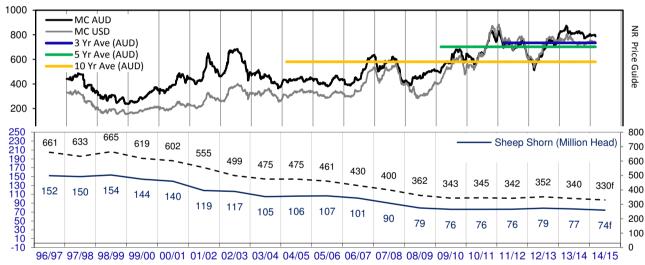
(week ending 14/08/2014)

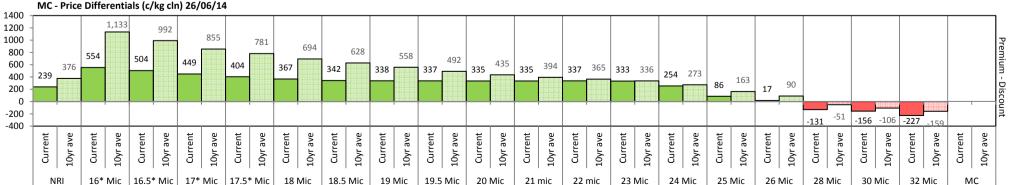






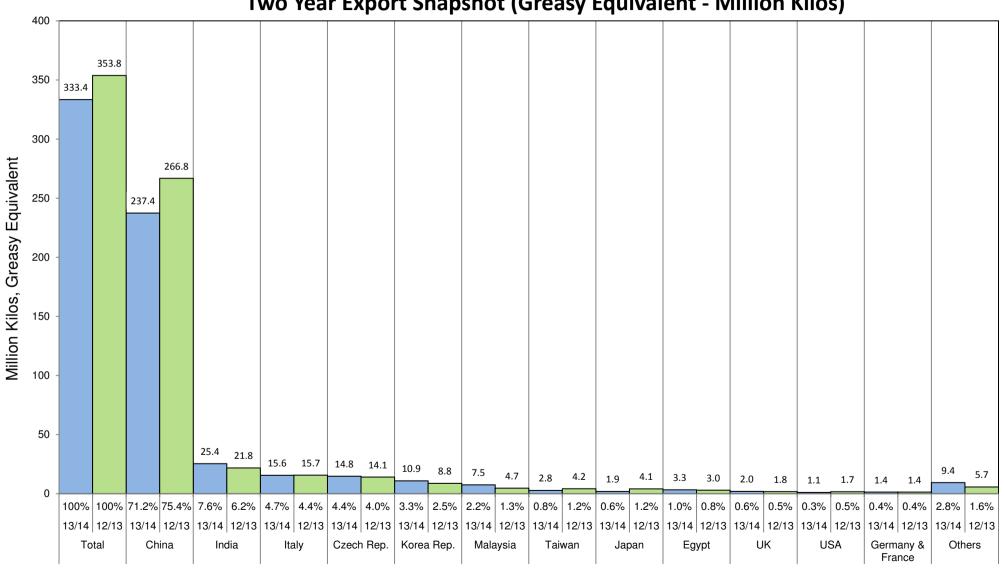












JEMALONG WOOL BULLETIN (week ending 14/08/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									NA: -									
											Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$20	\$18	\$15	\$14	\$13
	25%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$37	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$24	\$21	\$17	\$17	\$15
	30 /6	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$43	\$42	\$40	\$40	\$38	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$27	\$25	\$20	\$20	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$49	\$48	\$46	\$45	\$43	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$39	\$31	\$28	\$23	\$23	\$21
	-1 0 /0	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$45	\$44	\$35	\$32	\$26	\$26	\$23
		10yr ave.	\$70	\$64	\$58	\$56	\$52	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$62	\$59	\$58	\$57	\$54	\$54	\$52	\$51	\$50	\$50	\$50	\$50	\$49	\$39	\$35	\$29	\$28	\$26
		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$68	\$65	\$63	\$62	\$60	\$59	\$57	\$56	\$55	\$55	\$55	\$55	\$53	\$43	\$39	\$32	\$31	\$28
<u>(S)</u>		10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	60%	Current	\$74	\$71	\$69	\$68	\$65	\$65	\$63	\$61	\$60	\$60	\$60	\$60	\$58	\$47	\$43	\$35	\$34	\$31
Yield		10yr ave.	\$93	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$53	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$80	\$77	\$75	\$74	\$70	\$70	\$68	\$66	\$65	\$65	\$65	\$65	\$63	\$51	\$46	\$38	\$37	\$33
		10yr ave.	\$101	\$93	\$84	\$80	\$74	\$71	\$67	\$63	\$59	\$57	\$55	\$54	\$50	\$43	\$39	\$31	\$28	\$25
	70%	Current	\$86	\$83	\$81	\$79	\$76	\$75	\$73	\$71	\$70	\$70	\$70	\$70	\$68	\$55	\$50	\$41	\$40	\$36
		10yr ave.	\$109		\$91	\$87	\$80	\$76	\$72	\$67	\$64	\$61	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	75%	Current	\$92	\$89	\$86	\$85	\$81	\$81	\$78	\$77	\$75	\$75	\$75	\$75	\$73	\$59	\$53	\$44	\$43	\$39
		10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	80%	Current	\$99	\$95	\$92	\$91	\$87	\$86	\$83	\$82	\$80	\$80	\$80	\$79	\$78	\$63	\$57	\$47	\$46	\$41
		10yr ave.	-	\$114	\$104	\$99	\$92	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$105	т -	\$98	\$96	\$92	\$91	\$89	\$87	\$85	\$85	\$85	\$84	\$83	\$67	\$60	\$49	\$48	\$44
		10yr ave.	\$132	\$121	\$110	\$105	\$97	\$92	\$87	\$82	\$78	\$75	\$72	\$70	\$65	\$57	\$51	\$40	\$36	\$32

(week ending 14/08/2014)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$24	\$22	\$18	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$35	\$28	\$25	\$21	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$49	\$48	\$46	\$45	\$43	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$39	\$31	\$28	\$23	\$23	\$21
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$55	\$53	\$51	\$50	\$48	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$43	\$35	\$32	\$26	\$25	\$23
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$60	\$58	\$56	\$55	\$53	\$53	\$51	\$50	\$49	\$49	\$49	\$49	\$48	\$38	\$35	\$28	\$28	\$25
1 9)		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$40	\$38	\$33	\$29	\$23	\$21	\$18
Yield	60%	Current	\$66	\$63	\$61	\$60	\$58	\$57	\$56	\$54	\$54	\$54	\$54	\$53	\$52	\$42	\$38	\$31	\$30	\$27
Įĕ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65%	Current	\$71	\$69	\$67	\$66	\$63	\$62	\$60	\$59	\$58	\$58	\$58	\$57	\$56	\$45	\$41	\$34	\$33	\$30
		10yr ave.	\$90	\$82	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	70%	Current	\$77	\$74	\$72	\$71	\$67	\$67	\$65	\$64	\$62	\$62	\$62	\$62	\$60	\$49	\$44	\$36	\$35	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$51	\$48	\$42	\$37	\$30	\$26	\$24
	75%	Current	\$82	\$79	\$77	\$76	\$72	\$72	\$70	\$68	\$67	\$67	\$67	\$66	\$65	\$52	\$47	\$39	\$38	\$34
		10yr ave.	\$104	\$95	\$86	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$25
	80%	Current	\$88	\$84	\$82	\$81	\$77	\$76	\$74	\$73	\$71	\$71	\$71	\$71	\$69	\$56	\$50	\$41	\$41	\$37
		10yr ave.	\$110	\$101	\$92	\$88	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$93	\$90	\$87	\$86	\$82	\$81	\$79	\$77	\$76	\$76	\$76	\$75	\$73	\$59	\$54	\$44	\$43	\$39
		10yr ave.	\$117	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29



(week ending 14/08/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$19	\$15	\$14	\$11	\$11	\$10
		10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$32	\$31	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$21	\$19	\$16	\$16	\$14
		10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$24	\$22	\$18	\$18	\$16
		10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$43	\$42	\$40	\$40	\$38	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$27	\$25	\$20	\$20	\$18
		10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$48	\$46	\$45	\$44	\$42	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$38	\$31	\$28	\$23	\$22	\$20
	JU 70	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
(Sch	55%	Current	\$53	\$51	\$49	\$49	\$46	\$46	\$45	\$44	\$43	\$43	\$43	\$43	\$42	\$34	\$30	\$25	\$24	\$22
S)		10yr ave.	\$66	\$61	\$55	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
Yield	60%	Current	\$58	\$55	\$54	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$45	\$37	\$33	\$27	\$27	\$24
Υie	00 /6	10yr ave.	\$72	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
_	65%	Current	\$62	\$60	\$58	\$57	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$50	\$49	\$40	\$36	\$29	\$29	\$26
	05/6	10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$67	\$65	\$63	\$62	\$59	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$53	\$43	\$39	\$32	\$31	\$28
	1070	10yr ave.	\$85	\$78	\$71	\$67	\$62	\$59	\$56	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	75%	Current	\$72	\$69	\$67	\$66	\$63	\$63	\$61	\$60	\$59	\$59	\$59	\$58	\$57	\$46	\$41	\$34	\$33	\$30
	75%	10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$77	\$74	\$72	\$71	\$67	\$67	\$65	\$64	\$62	\$62	\$62	\$62	\$60	\$49	\$44	\$36	\$35	\$32
	OU 70	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$68	\$64	\$60	\$57	\$55	\$53	\$51	\$48	\$42	\$37	\$30	\$26	\$24
	85%	Current	\$82	\$79	\$76	\$75	\$72	\$71	\$69	\$67	\$66	\$66	\$66	\$66	\$64	\$52	\$47	\$38	\$38	\$34
	00%	10yr ave.	\$103	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25

111

JEMALONG WOOL BULLETIN

(week ending 14/08/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	-	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$37	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$24	\$21	\$17	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$45	\$44	\$42	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$36	\$36	\$29	\$26	\$21	\$21	\$19
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Yield	60%	Current	\$49	\$48	\$46	\$45	\$43	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$39	\$31	\$28	\$23	\$23	\$21
Σ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$53	\$51	\$50	\$49	\$47	\$47	\$45	\$44	\$43	\$44	\$44	\$43	\$42	\$34	\$31	\$25	\$25	\$22
		10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	70%	Current	\$58	\$55	\$54	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$45	\$37	\$33	\$27	\$27	\$24
		10yr ave.	\$72	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$62	\$59	\$58	\$57	\$54	\$54	\$52	\$51	\$50	\$50	\$50	\$50	\$49	\$39	\$35	\$29	\$28	\$26
		10yr ave.	\$78	\$71	\$65	\$62	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$66	\$63	\$61	\$60	\$58	\$57	\$56	\$54	\$54	\$54	\$54	\$53	\$52	\$42	\$38	\$31	\$30	\$27
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$55	\$51	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	85%	Current	\$70 \$88	\$67 \$81	\$65 \$73	\$64 \$70	\$61 \$65	\$61 \$62	\$59 \$58	\$58 \$55	\$57 \$52	\$57 \$50	\$57	\$56 \$47	\$55 \$44	\$44 \$38	\$40 \$34	\$33 \$27	\$32 \$24	\$29
		10yr ave.	ֆδδ	ЪΩΙ	\$/3	Φ/U	ζОФ	⊅ 0∠	ֆЭβ	фээ	Φ 52	φου	\$48	Ђ4 /	Ъ44	ఫ చర		ֆ∠/	ֆ∠4	\$21

(week ending 14/08/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17 \$22	\$17 \$20	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14 \$12	\$14	\$14	\$14	\$11	\$10	\$8	\$8	\$7 e=
		10yr ave.	\$21		\$18	\$17	\$16	\$15	\$14	\$13	\$13		\$12	\$11	\$11	\$9 \$13	\$8 \$12	\$7 \$10	\$6 \$9	\$5 \$9
	30%	Current 10yr ave.	\$26	\$20 \$24	\$19 \$22	\$19 \$21	\$18 \$19	\$18 \$18	\$17 \$17	\$17 \$16	\$17 \$15	\$17 \$15	\$17 \$14	\$17 \$14	\$16 \$13	\$13	\$10	\$10 \$8	ъэ \$7	ъэ \$6
		Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$19	\$15	\$14	\$11	\$11	\$10
	35%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
		Current	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$17	\$16	\$13	\$13	\$11
	40%	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	450/	Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$20	\$18	\$15	\$14	\$13
_	45%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$34	\$33	\$32	\$32	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$22	\$20	\$16	\$16	\$14
	JU /6	10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$38	\$36	\$35	\$35	\$33	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$30	\$24	\$22	\$18	\$17	\$16
S)		10yr ave.	\$47	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$12
l 훘	60%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$19	\$17
Yield		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$45	\$43	\$42	\$41	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$28	\$26	\$21	\$21	\$19
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$48	\$46	\$45	\$44	\$42	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$38	\$31	\$28	\$23	\$22	\$20
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	75%	Current	\$51	\$50	\$48	\$47	\$45	\$45	\$43	\$43	\$42	\$42	\$42	\$41	\$41	\$33	\$30	\$24	\$24	\$21
		10yr ave.	\$65	\$59	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$37	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$55	\$53	\$51	\$50	\$48	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$43	\$35	\$32	\$26	\$25	\$23
		10yr ave.	\$69	\$63	\$58	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current 10yr ave.	\$58 \$73	\$56 \$67	\$54 \$61	\$54 \$58	\$51 \$54	\$51 \$51	\$49 \$48	\$48 \$46	\$47 \$43	\$47 \$41	\$47 \$40	\$47 \$39	\$46 \$36	\$37 \$32	\$33 \$28	\$27 \$22	\$27 \$20	\$24 \$18

(week ending 14/08/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$10	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$27	\$26	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$17	\$16	\$13	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$30	\$29	\$28	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$25	\$24	\$24	\$19	\$17	\$14	\$14	\$13
(9)		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$21	\$19	\$16	\$15	\$14
Ι ٽ		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$34	\$33	\$33	\$31	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$23	\$20	\$17	\$16	\$15
	00 70	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$24	\$22	\$18	\$18	\$16
	1070	10yr ave.	\$48	\$44	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$41	\$40	\$38	\$38	\$36	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$26	\$24	\$19	\$19	\$17
	1370	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$35	\$28	\$25	\$21	\$20	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$47	\$45	\$44	\$43	\$41	\$41	\$39	\$39	\$38	\$38	\$38	\$38	\$37	\$30	\$27	\$22	\$22	\$19
	00 /0	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$35	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

(week ending 14/08/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$9
12		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$14	\$13	\$11	\$10	\$9
9)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
I ≅	60%	Current	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
Yield		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$23	\$22	\$22	\$22	\$22	\$22	\$21	\$17	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$20	\$18	\$15	\$14	\$13
	1370	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$33	\$32	\$31	\$30	\$29	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$26	\$21	\$19	\$16	\$15	\$14
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$22	\$20	\$16	\$16	\$15
	00 /0	10yr ave.	\$44	\$40	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

THE WILL

JEMALONG WOOL BULLETIN

(week ending 14/08/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$9	\$8	\$6	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$5	\$4
	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$10	\$9	\$7	\$7	\$6
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$15	\$15	\$14	\$14	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$19	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$12	\$11	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$13	\$10	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$10
		10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7