



Table 1: Northern Region Micron Price Guides

WEEK 11				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	14/09/2017	7/09/2017		14/09/2016	Now		Now		Now				Now					Now					
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared			compared					10 year	compared				
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave	Percentile		Low	High	Average	to 10yr ave	Percentile	
NRI	1590	-38 -2.3%		1348	+242 18%		1316	+274 21%	1679	-89 -5%		1058	1679	1316	+274 21%	88%		755	1679	1117	+473 42%	96%	
16*	2350	-70 -2.9%		1670	+680 41%		1620	+730 45%	2600	-250 -10%		1340	2600	1742	+608 35%	86%		1350	2800	1767	+583 33%	88%	
16.5	2277	-51 -2.2%		1610	+667 41%		1313	+964 73%	2518	-241 -10%		1279	2518	1668	+609 37%	89%		1266	2680	1601	+676 42%	92%	
17	2207	-66 -2.9%		1609	+598 37%		1577	+630 40%	2411	-204 -8%		1272	2411	1646	+561 34%	86%		1179	2525	1532	+675 44%	90%	
17.5	2158	-51 -2.3%		1605	+553 34%		1571	+587 37%	2326	-168 -7%		1263	2326	1627	+531 33%	84%		1115	2370	1483	+675 46%	90%	
18	2078	-61 -2.9%		1585	+493 31%		1549	+529 34%	2251	-173 -8%		1243	2251	1597	+481 30%	82%		1043	2251	1431	+647 45%	92%	
18.5	1959	-64 -3.2%		1555	+404 26%		1526	+433 28%	2152	-193 -9%		1225	2152	1552	+407 26%	82%		986	2152	1367	+592 43%	94%	
19	1775	-64 -3.5%		1527	+248 16%		1491	+284 19%	1967	-192 -10%		1183	1967	1485	+290 20%	79%		910	1967	1294	+481 37%	93%	
19.5	1671	-52 -3.0%		1496	+175 12%		1448	+223 15%	1824	-153 -8%		1164	1824	1433	+238 17%	82%		821	1824	1229	+442 36%	95%	
20	1595	-51 -3.1%		1468	+127 9%		1401	+194 14%	1724	-129 -7%		1140	1724	1388	+207 15%	85%		745	1724	1176	+419 36%	95%	
21	1547	-50 -3.1%		1451	+96 7%		1353	+194 14%	1668	-121 -7%		1132	1668	1352	+195 14%	95%		713	1668	1142	+405 35%	98%	
22	1473	-50 -3.3%		1443	+30 2%		1298	+175 13%	1603	-130 -8%		1121	1603	1323	+150 11%	93%		699	1603	1114	+359 32%	98%	
23	1428	-43 -2.9%		1420	+8 1%		1313	+115 9%	1517	-89 -6%		1108	1517	1295	+133 10%	90%		688	1517	1084	+344 32%	97%	
24	1368	-37 -2.6%		1374	-6 0%		1218	+150 12%	1456	-88 -6%		1043	1456	1216	+152 13%	94%		663	1456	1009	+359 36%	98%	
25	1194	-31 -2.5%		1271	-77 -6%		1023	+171 17%	1280	-86 -7%		913	1280	1092	+102 9%	82%		567	1280	881	+313 36%	95%	
26	1107	-34 -3.0%		1180	-73 -6%		896	+211 24%	1180	-73 -6%		811	1180	1003	+104 10%	81%		531	1180	795	+312 39%	94%	
28	816	-36 -4.2%		803	+13 2%		651	+165 25%	899	-83 -9%		655	974	789	+27 3%	59%		424	974	620	+196 32%	88%	
30	601	-35 -5.5%		641	-40 -6%		531	+70 13%	682	-81 -12%		540	897	694	-93 -13%	26%		343	897	553	+48 9%	61%	
32	398	-39 -8.9%		545	-147 -27%		373	+25 7%	546	-148 -27%		381	762	582	-184 -32%	8%		299	762	477	-79 -17%	34%	
MC	1094	+5 0.5%		1053	+41 4%		1049	+45 4%	1234	-140 -11%		782	1234	1049	+45 4%	58%		404	1234	760	+334 44%	88%	
AU BALES OFFERED		42,764	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																				
AU BALES SOLD		36,121	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																				
AU PASSED-IN%		15.5%																					
AUD/USD		0.8000 0.1%																					

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

After last week's steady market, this week has seen more corrections. The tone was set early on the first day when types were quickly discounted. The finer microns, in particular wools with unfavourable test results, were the hardest hit, in some cases losing over 80 cents when compared to the previous sale. However the losses were generally between 30-60 cents with the effects felt across the entire merino spectrum.

On day two the market managed to settle, with most types and descriptions trading at levels +/- 10 cents of those achieved the previous day. The exception was Melbourne, which posted larger losses for some types, in particular the 18.0 to 19.5 micron bracket which recorded falls of 20-30 cents.

The crossbreds market followed a very similar path to the merinos, heavy losses on day one, then settling on day two. However, reductions of around 15-30 cents were still experienced for the week.

The skirting market also closely mirrored the fleece, with falls on day one followed by consolidation on day two, finishing the week with general losses of 20 cents, with the faultier types most affected.

The oddment market was the best performer for the sale, with strong competition on a limited offering, enabling small improvements to be recorded in all three centres.

Next week sees a very similar sized offering, currently there are just over 43,000 bales rostered.

Source: AWEX

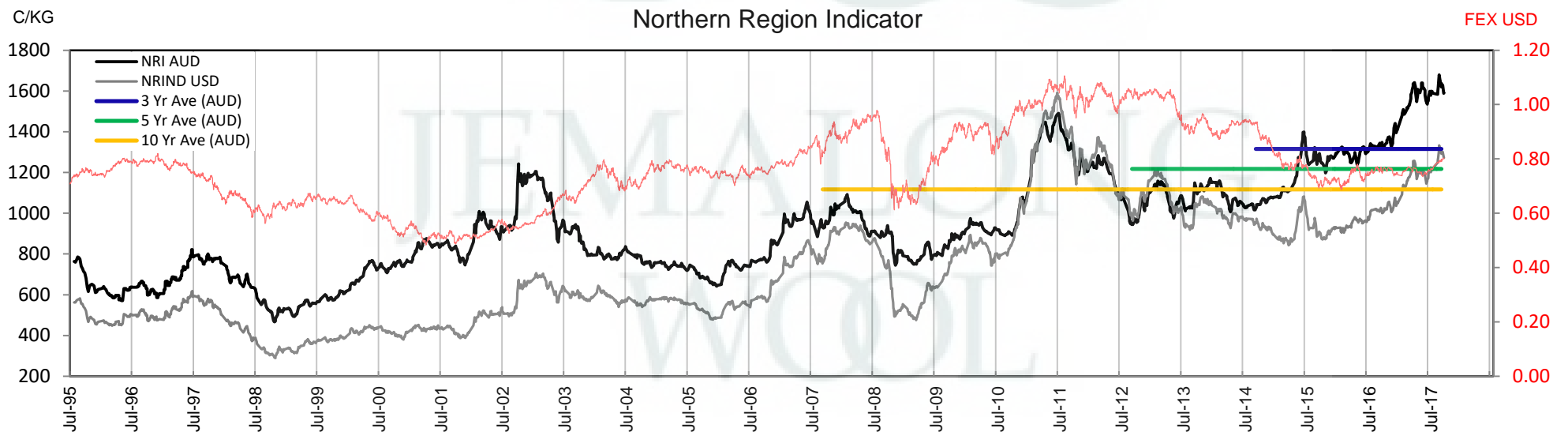




Table 2: Three Year Decile Table, since: 1/09/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1460	1335	1330	1314	1289	1254	1205	1184	1170	1160	1147	1133	1070	947	847	681	565	411	845
2	20%	1540	1428	1427	1413	1403	1363	1303	1270	1250	1233	1209	1200	1134	1023	930	735	580	437	1004
3	30%	1580	1519	1494	1479	1448	1422	1387	1361	1331	1315	1298	1275	1183	1065	972	755	609	493	1059
4	40%	1600	1540	1516	1503	1486	1457	1410	1380	1359	1349	1327	1314	1202	1083	1000	768	659	559	1074
5	50%	1620	1576	1553	1543	1526	1494	1464	1433	1408	1387	1366	1332	1231	1109	1018	790	684	604	1087
6	60%	1646	1597	1583	1575	1553	1527	1502	1476	1438	1404	1380	1350	1252	1134	1049	819	717	630	1096
7	70%	1690	1662	1645	1638	1622	1602	1553	1508	1479	1438	1396	1362	1274	1160	1076	836	778	678	1110
8	80%	2150	2104	2087	2056	2007	1916	1788	1666	1557	1474	1431	1376	1309	1185	1103	857	799	698	1148
9	90%	2400	2293	2249	2208	2145	2025	1865	1727	1619	1507	1457	1422	1356	1214	1135	898	836	724	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2350	2277	2207	2158	2078	1959	1775	1671	1595	1547	1473	1428	1368	1194	1107	816	601	398	1094
3 Yr Percentile		86%	89%	86%	84%	82%	82%	79%	82%	85%	95%	93%	90%	94%	82%	81%	59%	26%	8%	58%

Table 3: Ten Year Decile Table, since: 1/09/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1427	1312	1244	1193	1154	1102	1031	954	871	825	810	794	763	659	591	448	379	331	499
2	20%	1520	1376	1278	1233	1193	1150	1086	997	937	915	898	878	818	695	611	464	403	351	570
3	30%	1570	1408	1315	1281	1240	1205	1140	1103	1057	999	957	923	848	723	641	487	430	370	611
4	40%	1600	1468	1377	1329	1302	1260	1201	1158	1131	1112	1089	1067	995	863	760	595	545	434	679
5	50%	1640	1511	1428	1400	1369	1302	1245	1195	1172	1159	1142	1125	1047	899	803	640	576	481	738
6	60%	1680	1547	1503	1478	1428	1355	1306	1276	1243	1227	1203	1171	1077	920	825	661	596	508	787
7	70%	1800	1597	1569	1537	1496	1457	1406	1370	1333	1305	1263	1230	1109	980	872	682	629	556	824
8	80%	2020	1800	1690	1613	1570	1526	1492	1445	1391	1356	1325	1294	1190	1064	971	755	649	580	1057
9	90%	2380	2202	2202	2132	2019	1859	1657	1528	1479	1435	1392	1354	1266	1147	1059	826	743	645	1100
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2350	2277	2207	2158	2078	1959	1775	1671	1595	1547	1473	1428	1368	1194	1107	816	601	398	1094
10 Yr Percentile		88%	92%	90%	90%	92%	94%	93%	95%	95%	98%	98%	97%	98%	95%	94%	88%	61%	34%	88%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1502 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1306 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 14/09/17

Any highlighted in yellow are recent trades, trading since: Friday, 8 September 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Sep-2017		30/08/17 1800	22/08/17 1715	30/08/17 1570				
	Oct-2017		22/08/17 1845		4/09/17 1560				
	Nov-2017		17/08/17 1900		31/08/17 1550				
	Dec-2017	12/09/17 1930	29/08/17 1820		7/09/17 1520				
	Jan-2018		5/09/17 1800		29/08/17 1515				
	Feb-2018	14/09/17 1900	5/09/17 1800		29/08/17 1520				
	Mar-2018		11/01/17 1550						
	Apr-2018		1/09/17 1765		16/08/17 1495				
	May-2018								
	Jun-2018	14/09/17 1880	16/08/17 1750		29/08/17 1475				
	Jul-2018		23/02/17 1625						
	Aug-2018		29/08/17 1700						
	Sep-2018		2/03/17 1610		2/08/17 1360				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		16/08/17 1660						
	Apr-2019								
	May-2019								
	Jun-2019								
	Jul-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

14/09/17

Any highlighted in yellow are recent trades, trading since: Friday, 8 September 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Sep-2017	Date Traded	17/05/17						
		Strike / Premium	1725 / 35						
	Oct-2017	Date Traded	30/08/17		17/08/17				
		Strike / Premium	1800 / 32		1580 / 30				
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded	31/08/17						
		Strike / Premium	1720 / 73						
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							
	Jun-2019	Date Traded							
		Strike / Premium							
	Jul-2019	Date Traded							
		Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 6: National Market Share

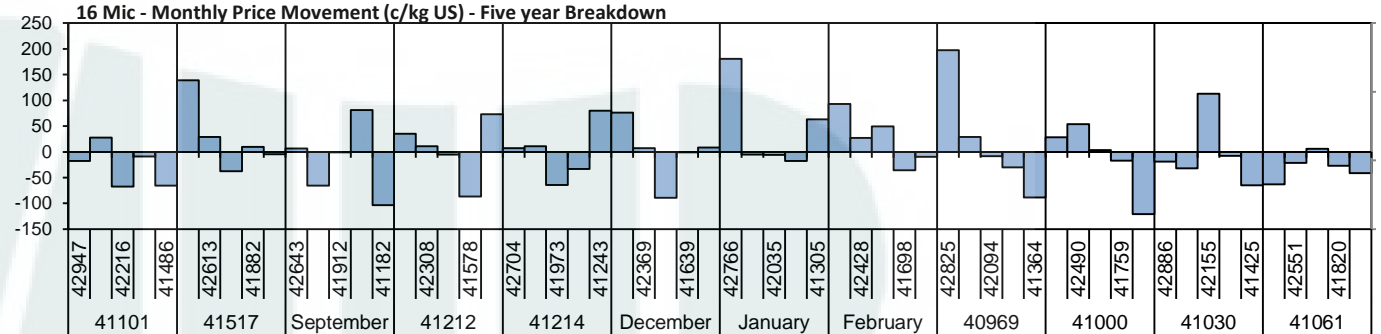
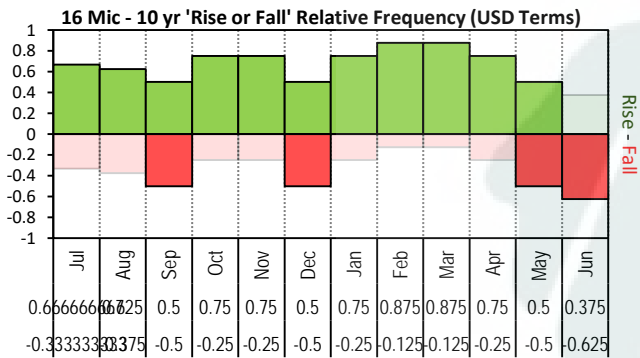
	Rank	Current Selling Week Week 11			Previous Selling Week Week 10			Last Season 2016-17			2 Years Ago 2015-16			3 Years Ago 2014-15			5 Years Ago 2012-13			10 Years Ago 2007-08		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	FOXM	3,901	11%	FOXM	4,758	12%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	AMEM	3,278	9%	TECM	3,717	10%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	TECM	3,204	9%	LEMM	3,500	9%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
	4	TIAM	3,033	8%	AMEM	3,394	9%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
	5	SETS	2,646	7%	TIAM	2,818	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	PMWF	2,347	6%	PMWF	2,673	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	LEMM	1,828	5%	SETS	2,164	6%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	KATS	1,715	5%	KATS	1,765	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	GSAS	1,400	4%	MODM	1,748	5%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,263	3%	MCHA	1,590	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	TIAM	2,369	11%	LEMM	3,058	12%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	PMWF	2,282	10%	FOXM	2,720	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	SETS	2,248	10%	PMWF	2,606	10%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	TECM	2,042	9%	TECM	2,546	10%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	1,687	8%	AMEM	1,931	8%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	AMEM	1,295	18%	AMEM	946	15%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	FOXM	783	11%	FOXM	918	14%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	TECM	764	11%	TIAM	799	12%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	EWES	718	10%	TECM	730	11%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	TIAM	530	8%	MODM	595	9%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
XB TOP 5	1	FOXM	860	24%	FOXM	728	19%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
	2	AMEM	472	13%	KATS	495	13%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	KATS	446	12%	AMEM	457	12%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	SETS	398	11%	TIAM	274	7%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	VWPM	187	5%	SETS	259	7%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	MCHA	831	25%	MCHA	575	20%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	FOXM	572	17%	VWPM	424	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
	3	VWPM	404	12%	FOXM	392	13%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	TECM	229	7%	EWES	237	8%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	EWES	211	6%	UWCM	236	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		42,764	36,121		40,720	38,589		1,709,642	\$1,774		1,652,727	\$1,737		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		6,643	15.5%		2,131	5.2%		\$3,033,210,278			\$2,870,701,349			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		



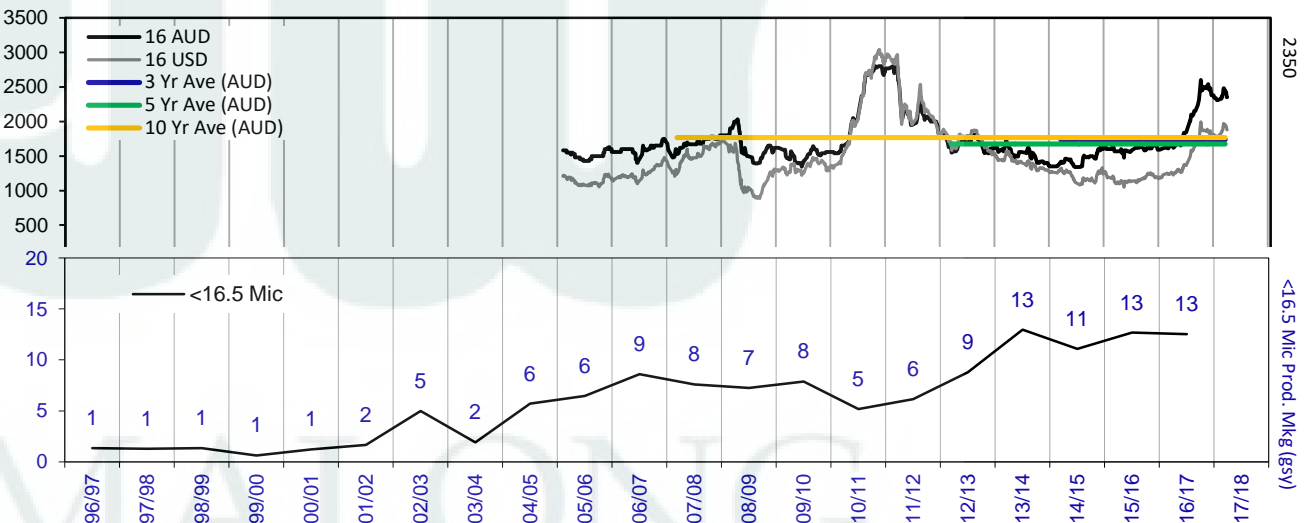
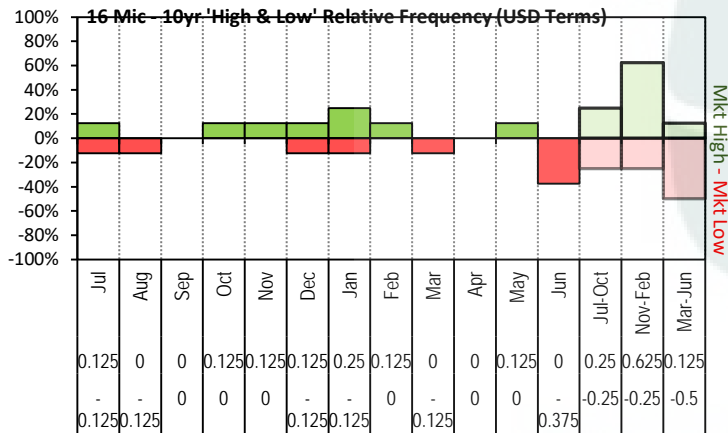
Table 7: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION																						
2016-17																												
Statistical Devision, Area Code & Towns					Auction Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes																										
	N03	Guyra																										
	N04	Inverell																										
	N05	Armidale																										
	N06	Tamworth, Gunnedah, Quirindi																										
	N07	Moree																										
	N08	Narrabri																										
North Western & Far West	N09	Cobar, Bourke, Wanaaring																										
	N12	Walgett																										
	N13	Nyngan																										
	N14	Dubbo, Narromine																										
	N16	Dunedoo																										
	N17	Mudgee, Wellington, Gulgong																										
	N33	Coonabarabran																										
	N34	Coonamble																										
	N36	Gilgandra, Gulargambone																										
	N40	Brewarrina																										
N10	Wilcannia, Broken Hill																											
Central West	N15	Forbes, Parkes, Cowra																										
	N18	Lithgow, Oberon																										
	N19	Orange, Bathurst																										
	N25	West Wyalong																										
	N35	Condobolin, Lake Cargelligo																										
Murrumbidgee	N26	Cootamundra, Temora																										
	N27	Adelong, Gundagai																										
	N29	Wagga, Narrandera																										
	N37	Griffith, Hillston																										
	N39	Hay, Coleambally																										
Murray	N11	Wentworth, Balranald																										
	N28	Albury, Corowa, Holbrook																										
	N31	Deniliquin																										
	N38	Finley, Berrigan, Jerilderie																										
South Eastern	N23	Goulburn, Young, Yass																										
	N24	Monaro (Cooma, Bombala)																										
	N32	A.C.T.																										
	N43	South Coast (Bega)																										
NSW	AWEX Sale Statistics 16-17																											

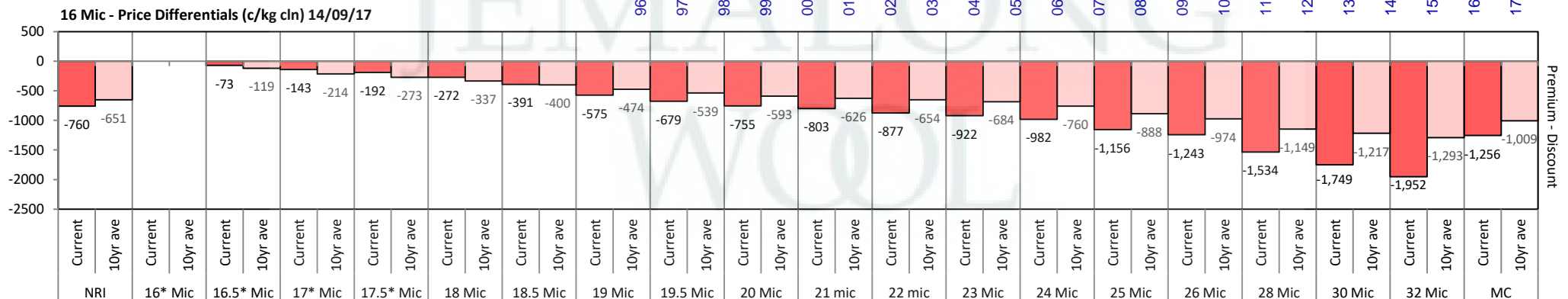
AWTA Mthly Key Test Data				Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	August	165,065	820	20.6	0.2	3.1	0.9	64.1	0.0	89	-0.9	35	-0.2	50	0.1
	Season	Y.T.D	263,266	13,034	20.7	0.3	3.0	0.8	64.0	0.3	88	-1.0	35	-1.0	50	0.0
	Previous	2016-17	250,232	9186	20.4	-0.1	2.2	0.3	63.7	-0.4	89	0.0	36	1.0	50	1.0
	Seasons	2015-16	241,046	-23870	20.5	0.0	1.9	-0.3	64.1	-0.1	89	0.0	35	1.0	49	2.0
	Y.T.D.	2014-15	264,916	-3,464	20.5	0.0	2.2	0.1	64.2	0.1	89	2.3	34	-1.3	51	2.3

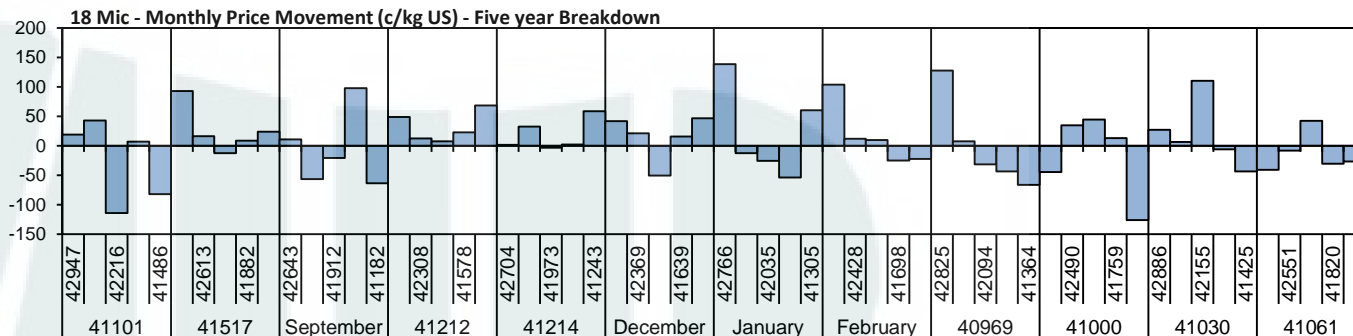
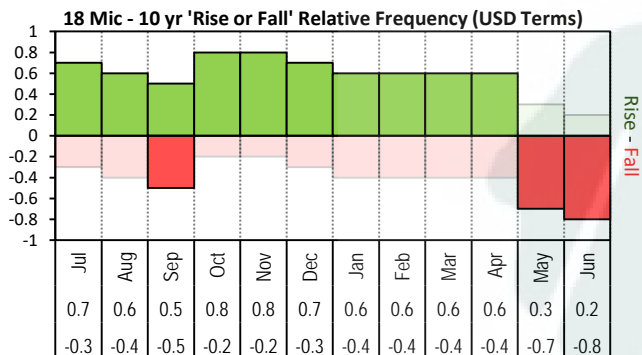


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

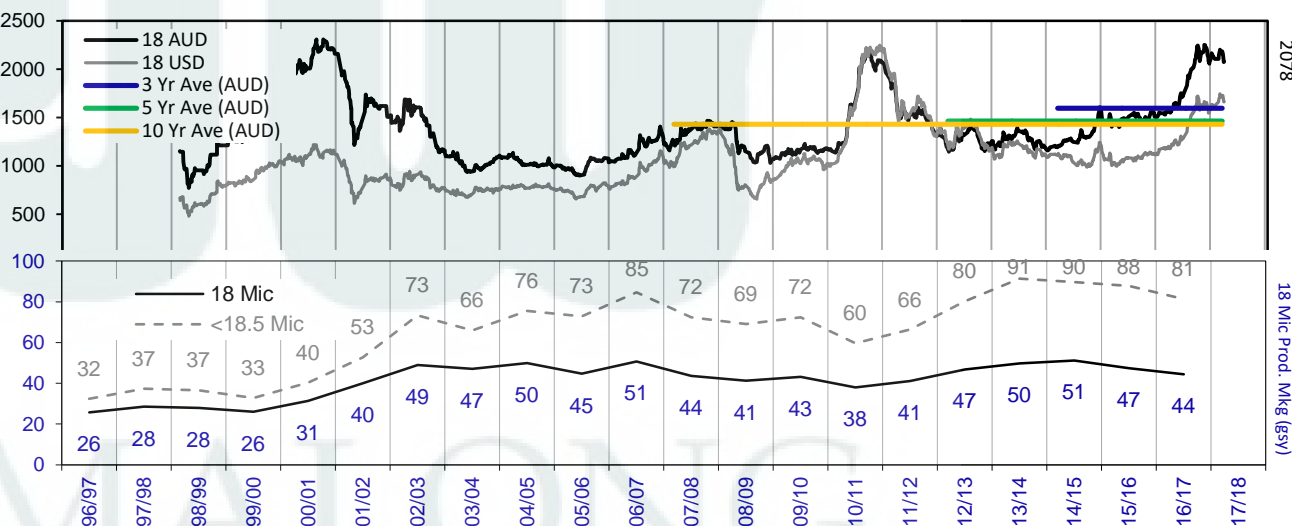
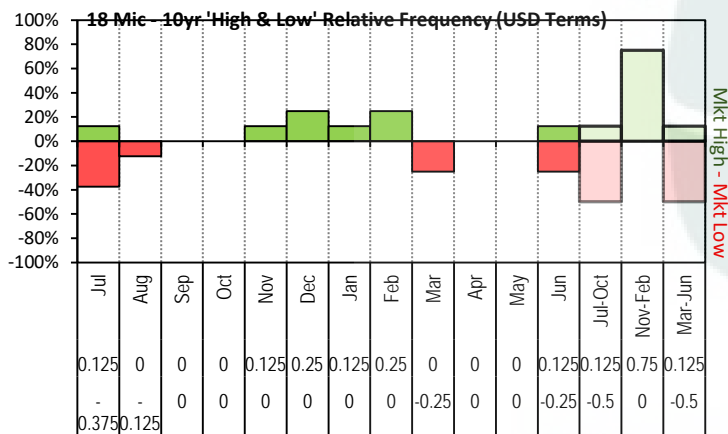


The above graph, shows how often the '12 month high & low' have been achieved for a

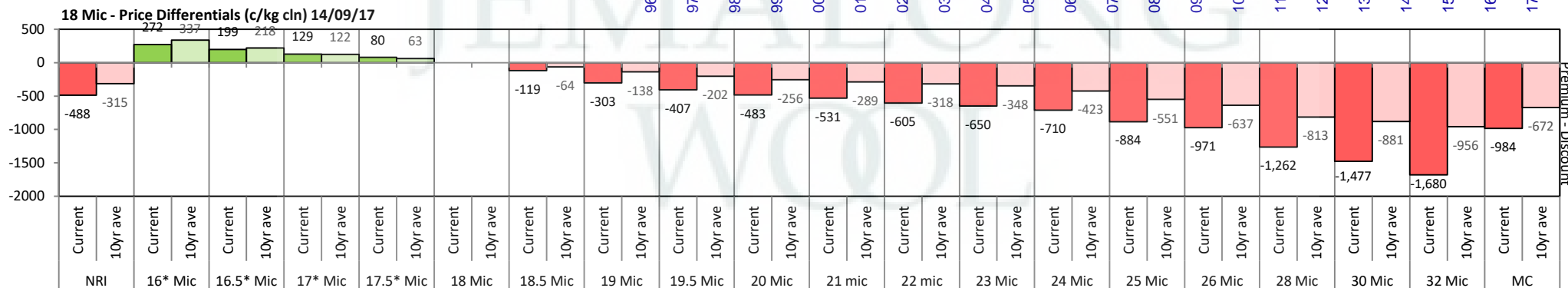


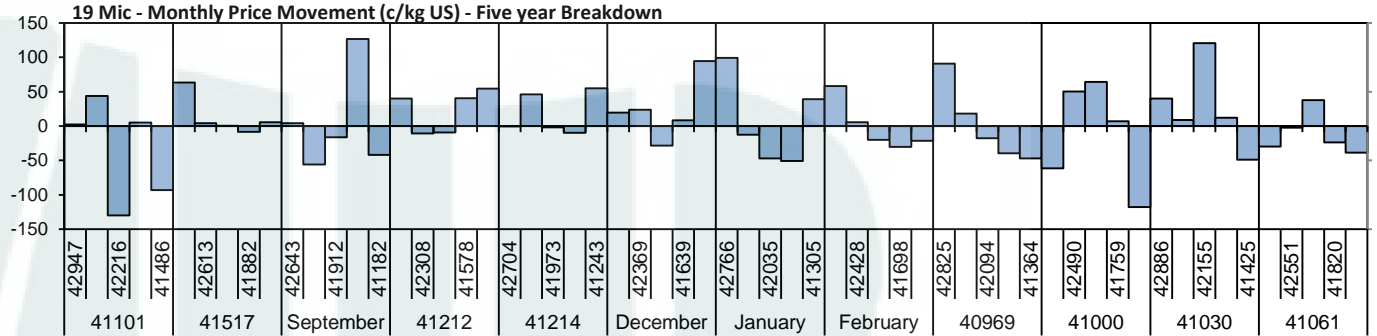
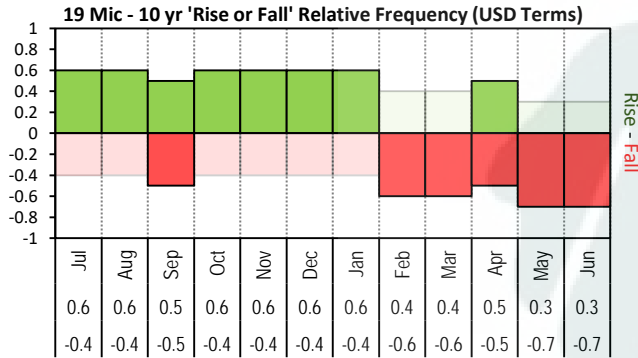


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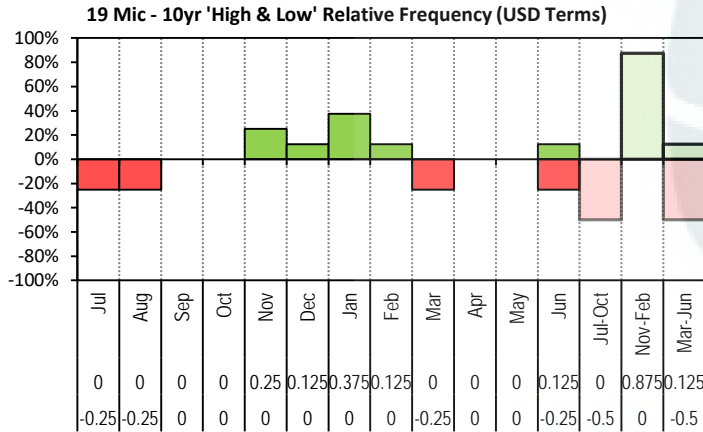


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

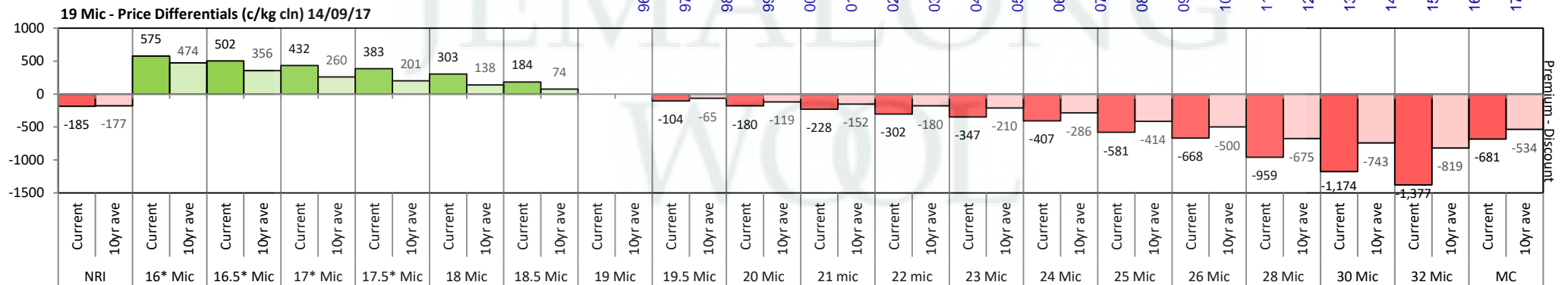


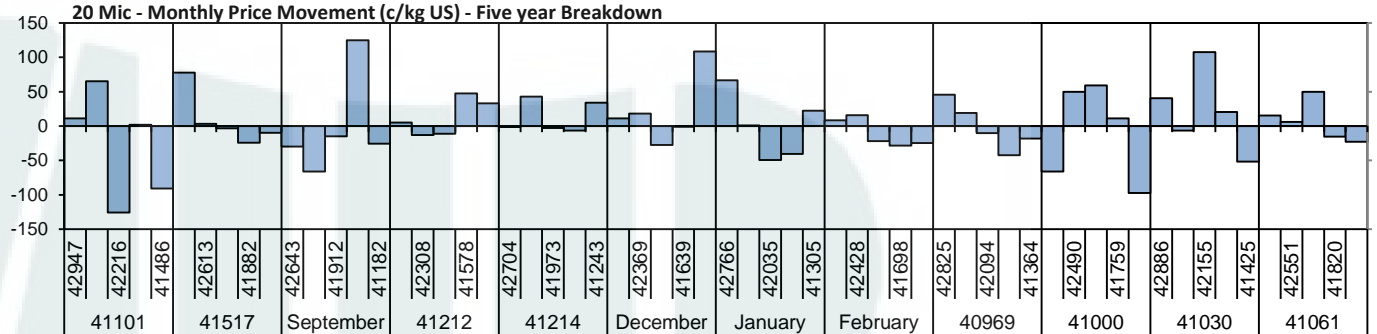
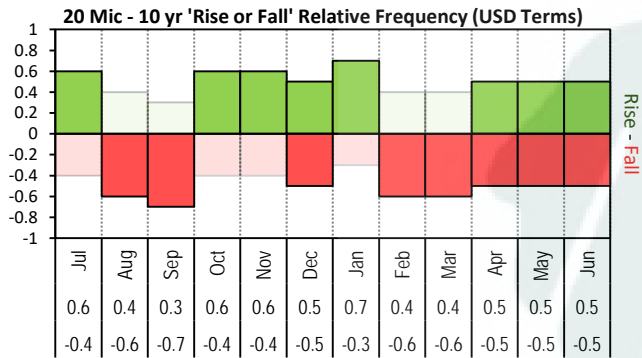


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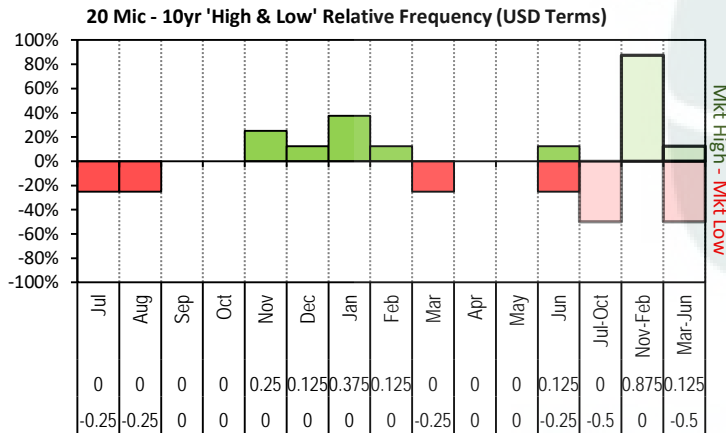


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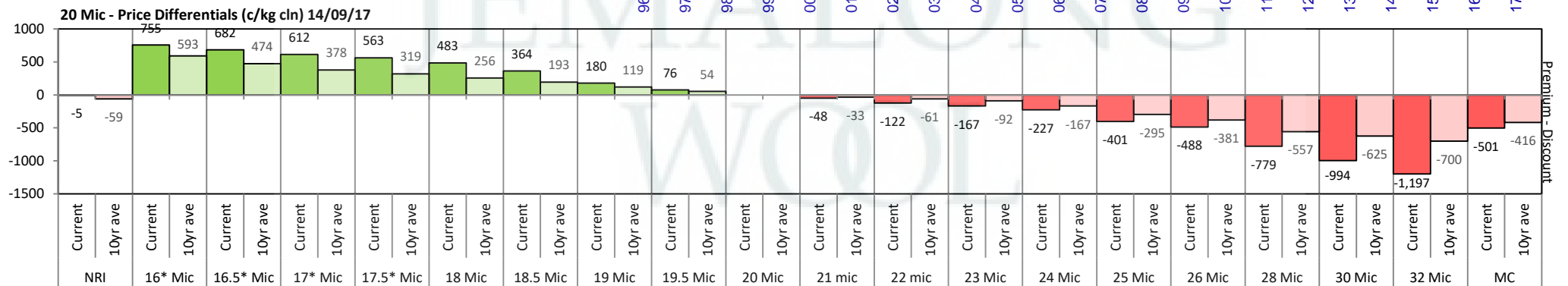




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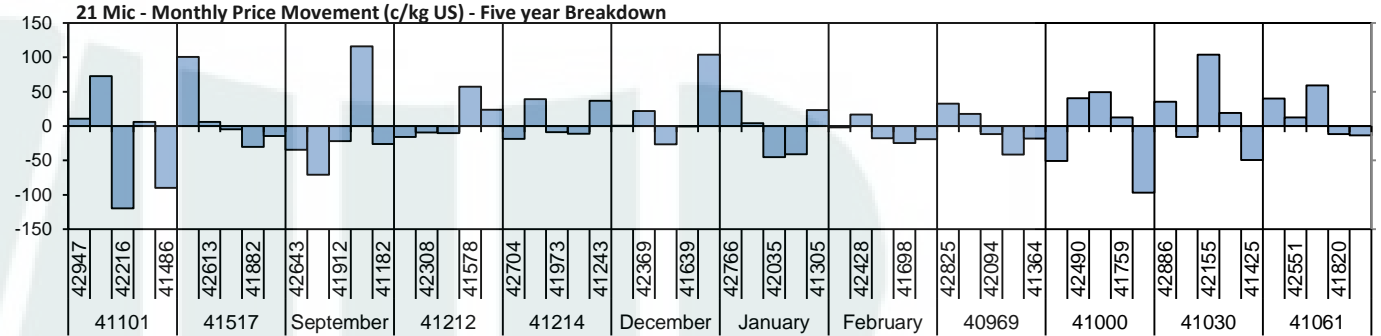
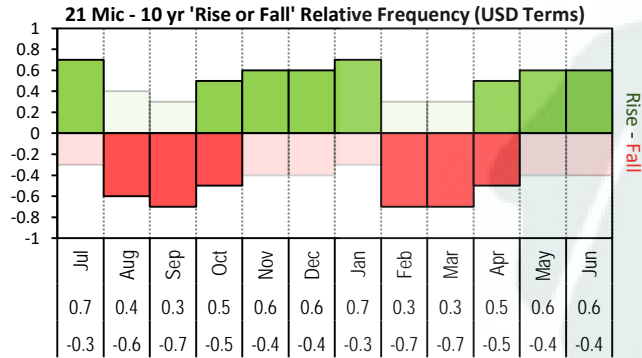




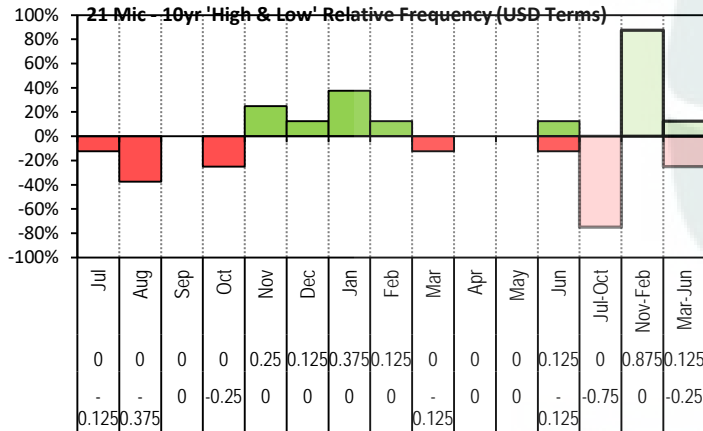
JEMALONG WOOL BULLETIN

(week ending 14/09/2017)

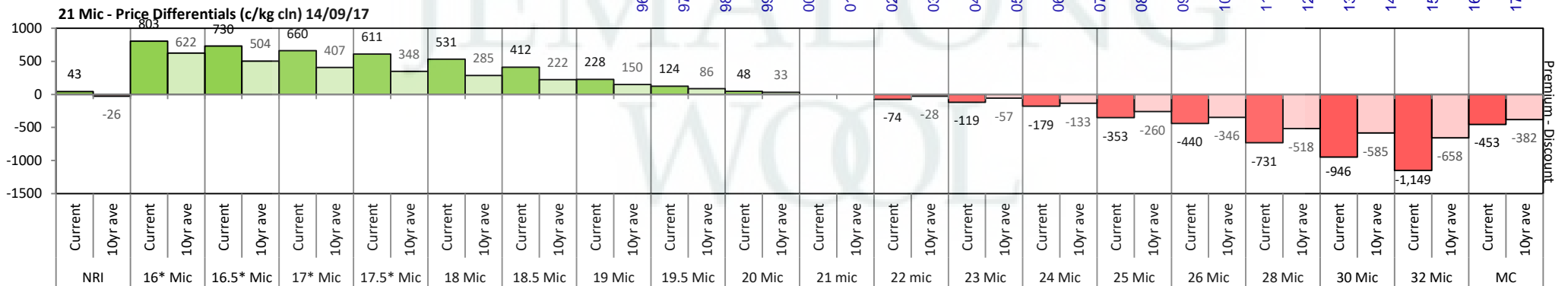
Page 12/25



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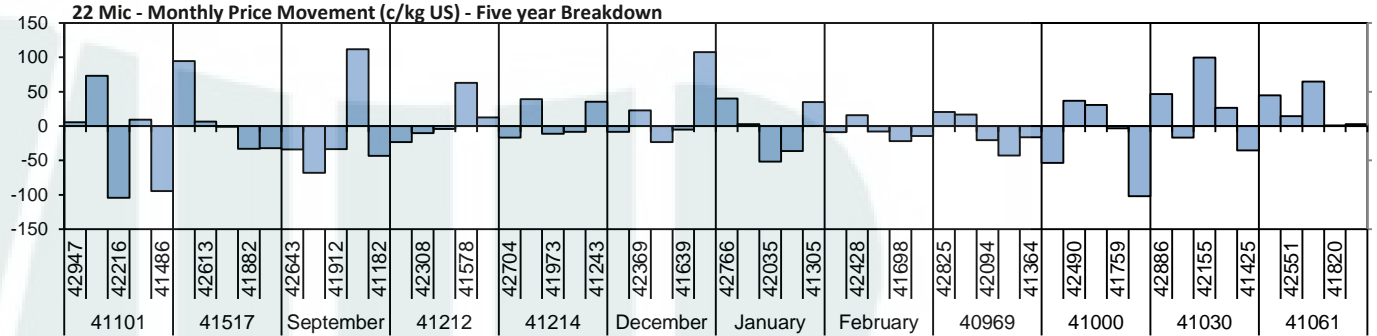
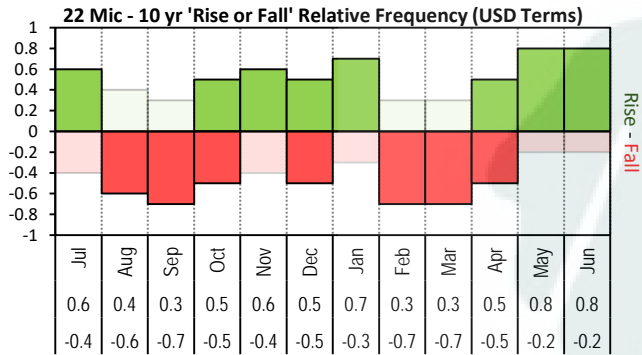




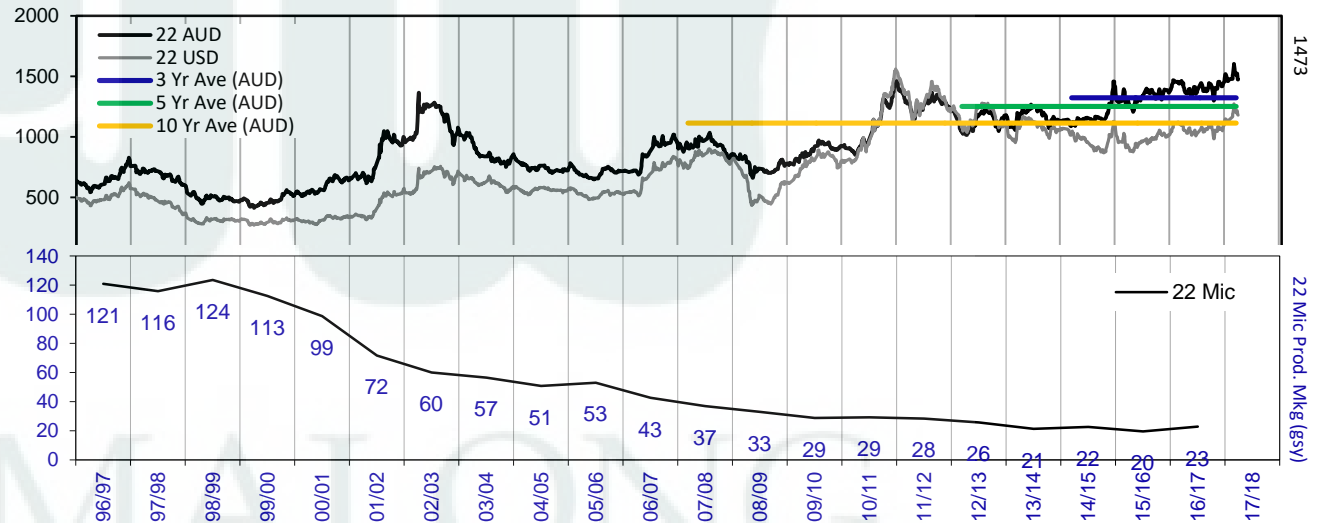
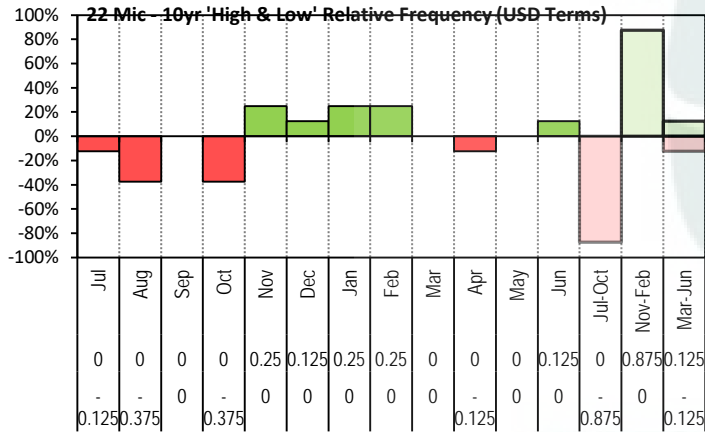
JEMALONG WOOL BULLETIN

(week ending 14/09/2017)

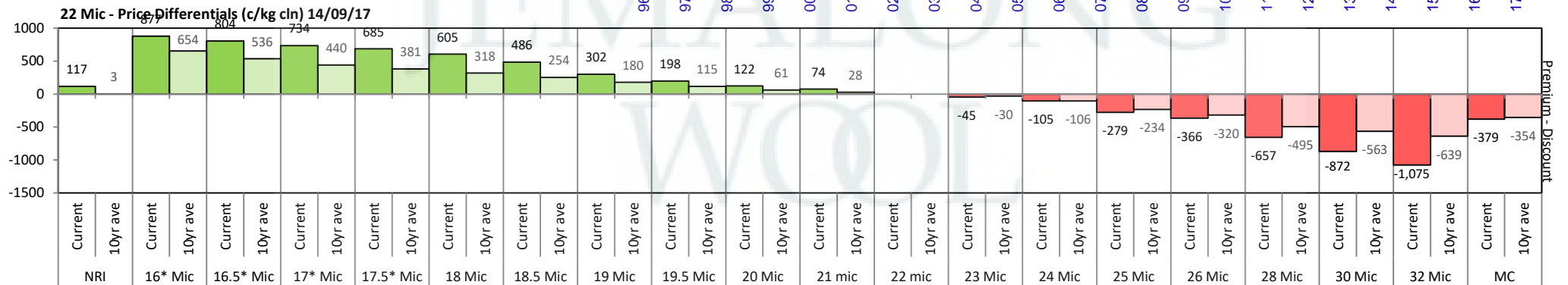
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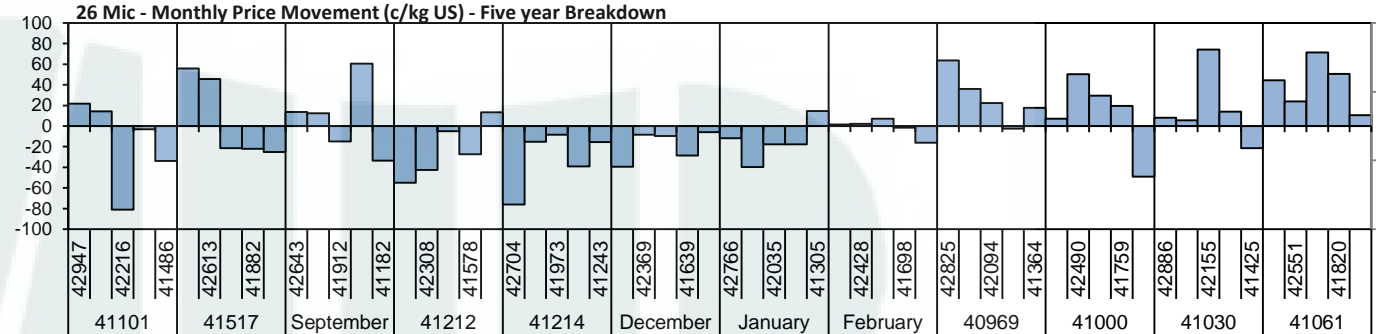
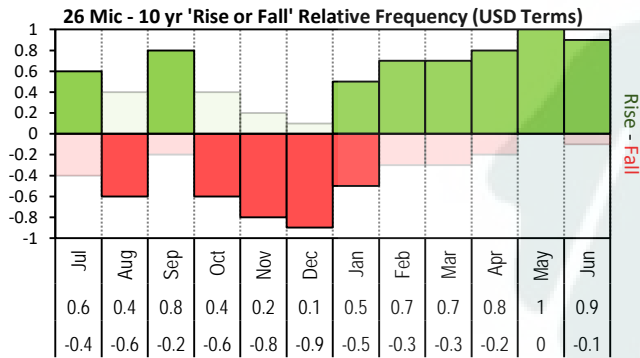




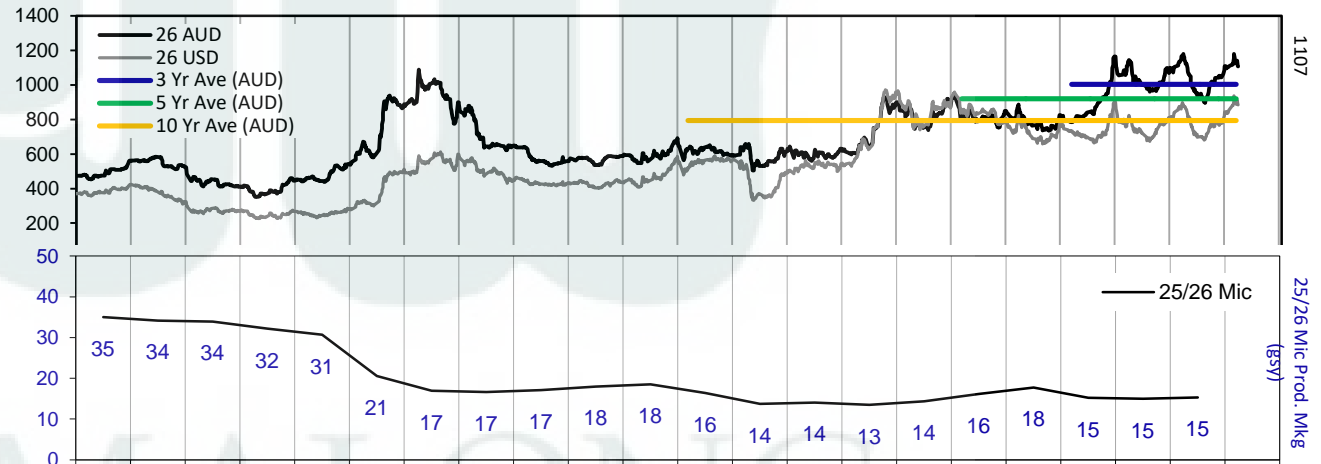
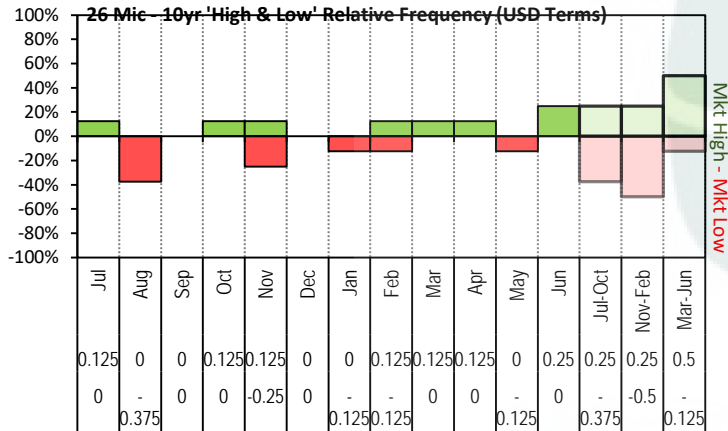
JEMALONG WOOL BULLETIN

(week ending 14/09/2017)

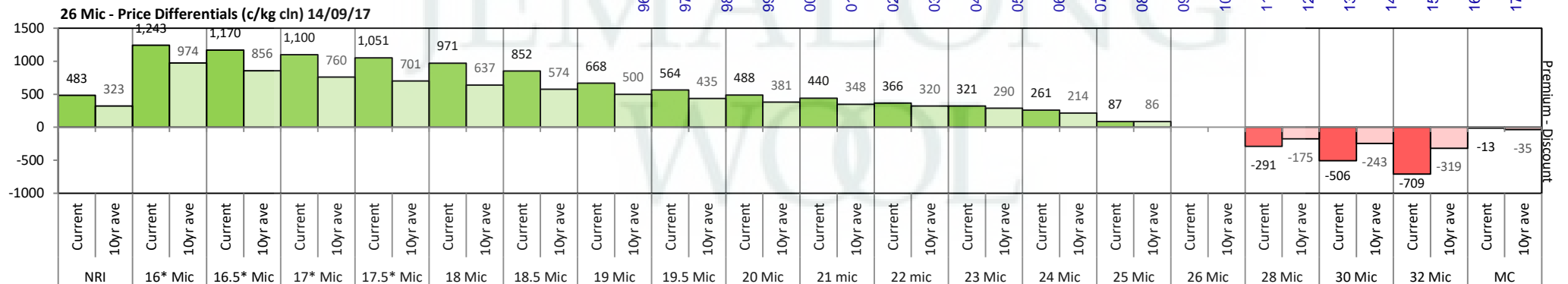
Page 14/25

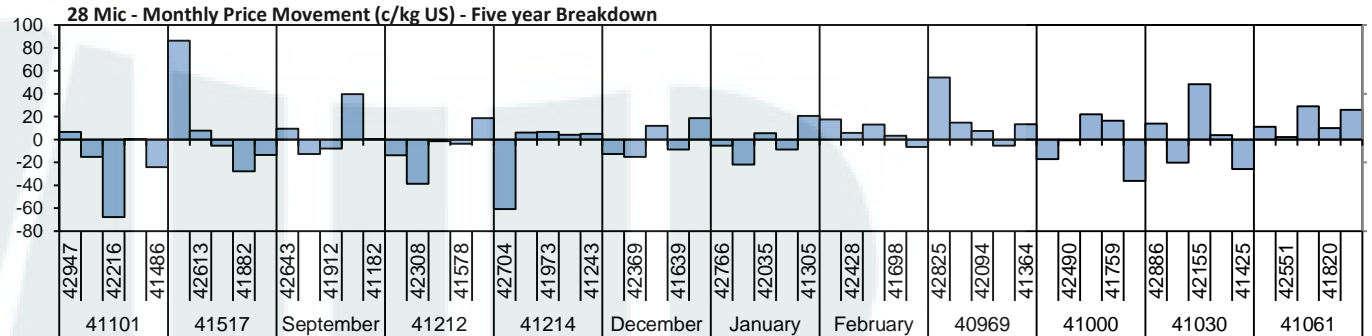
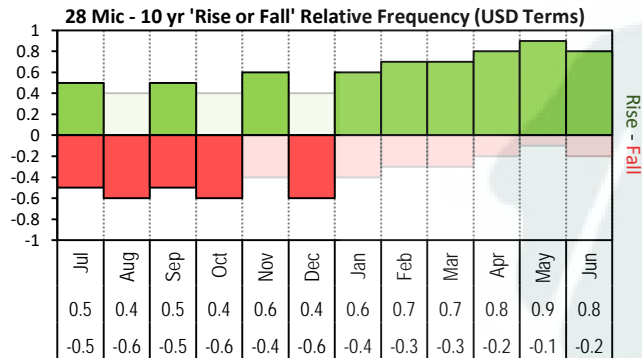


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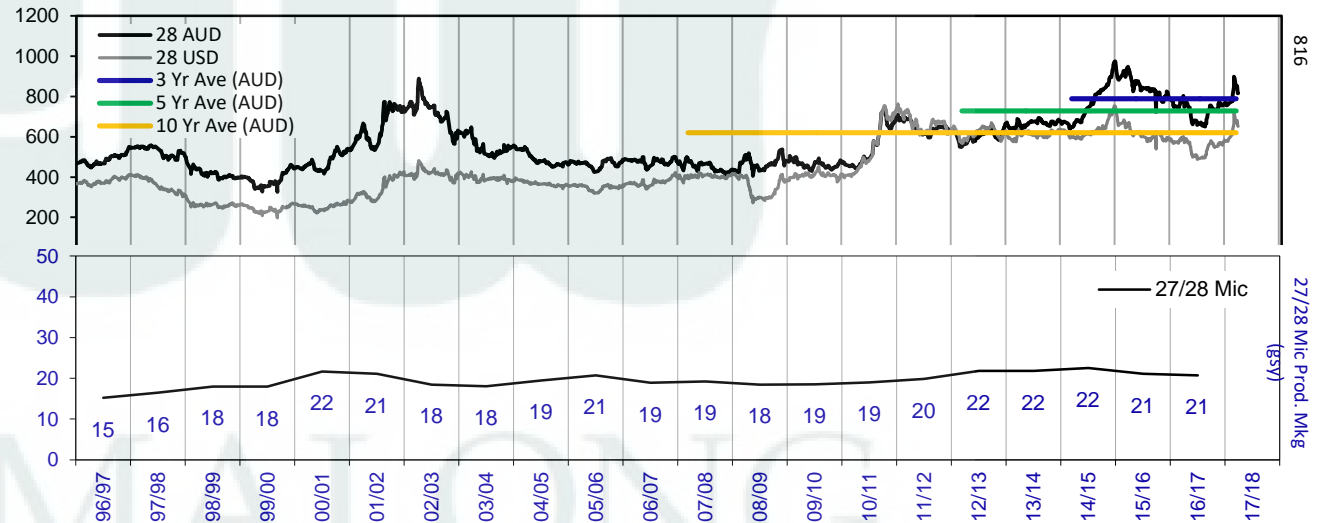
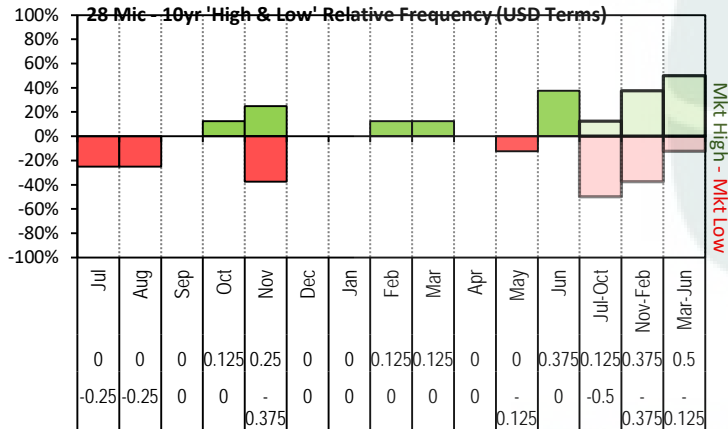


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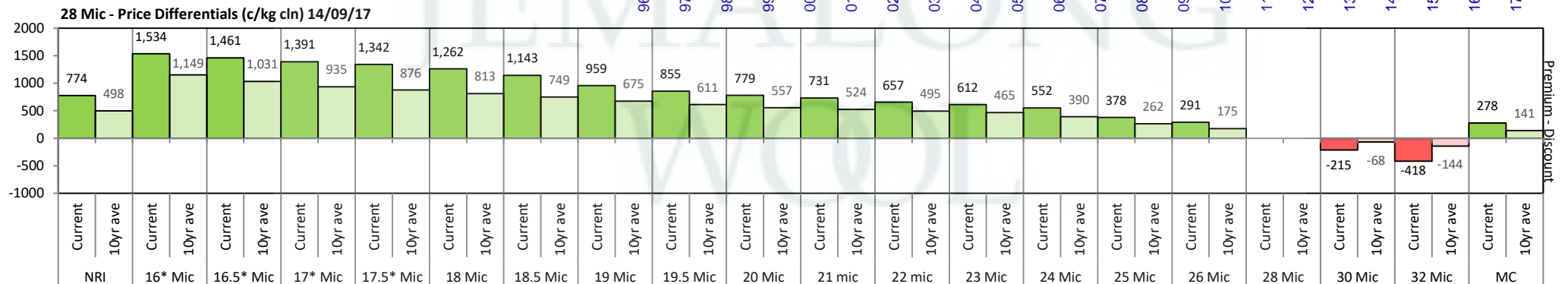


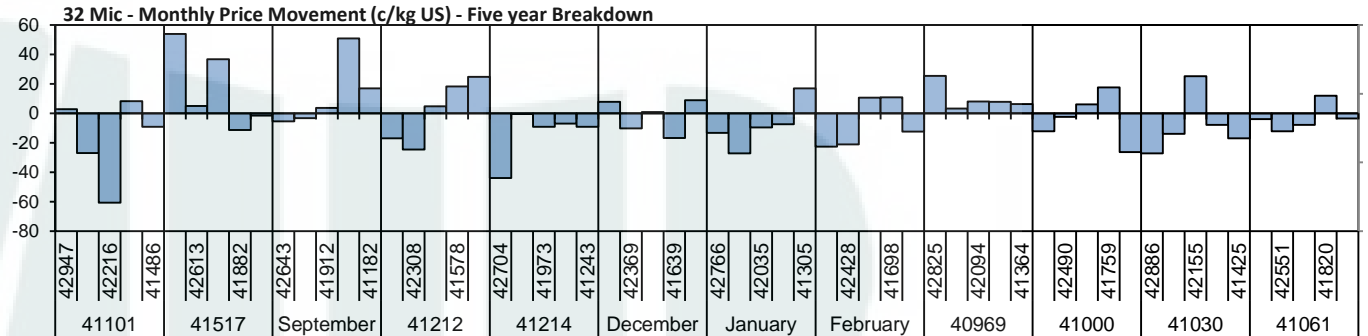
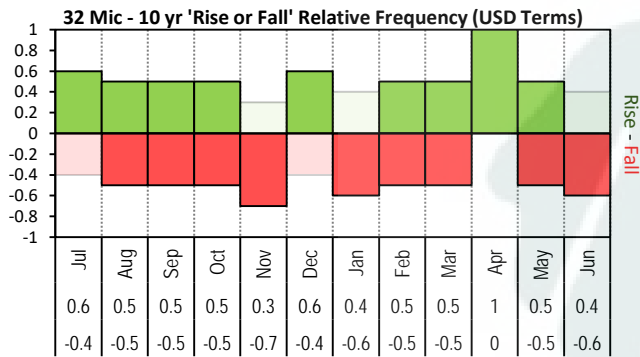


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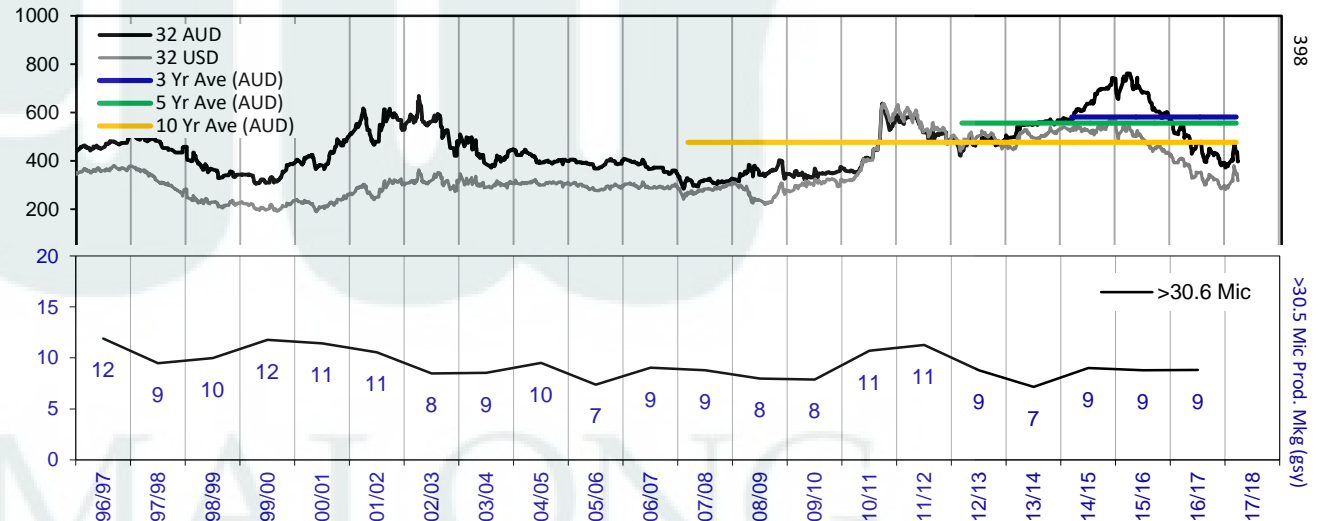
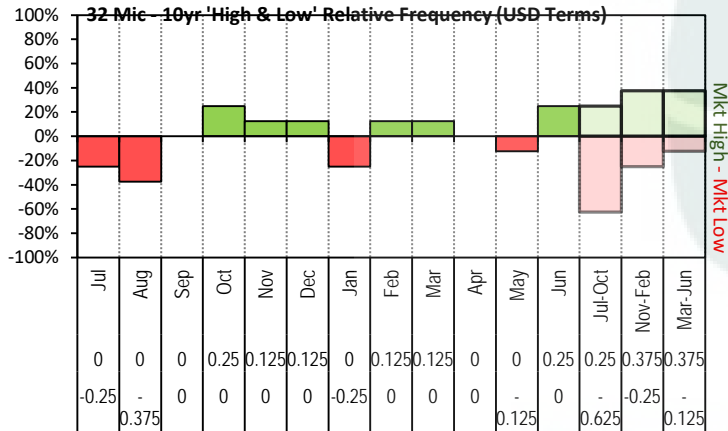


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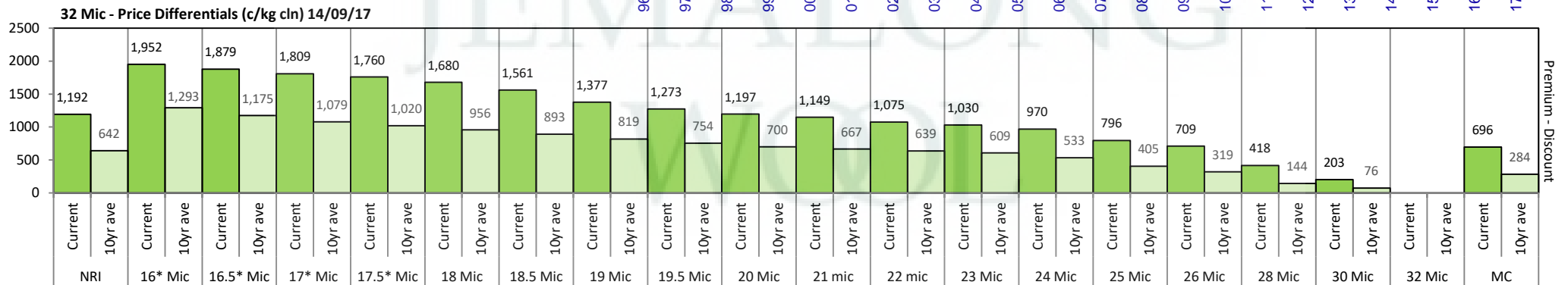


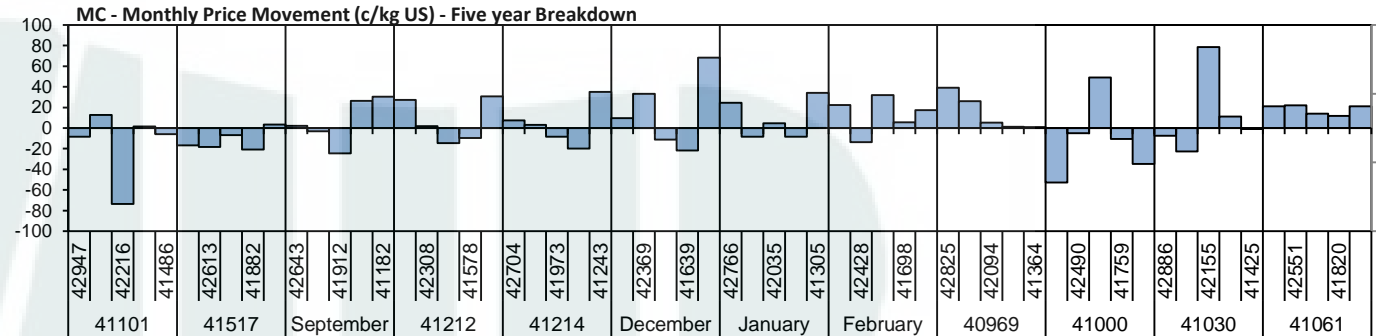
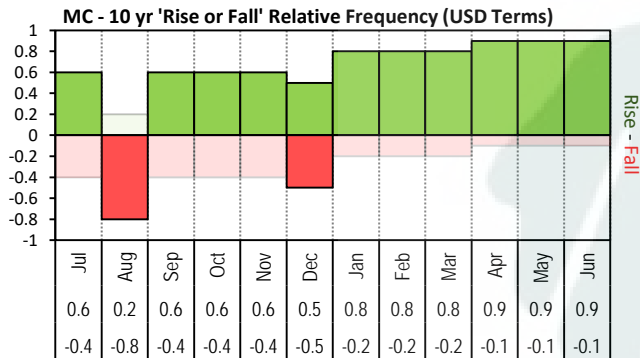


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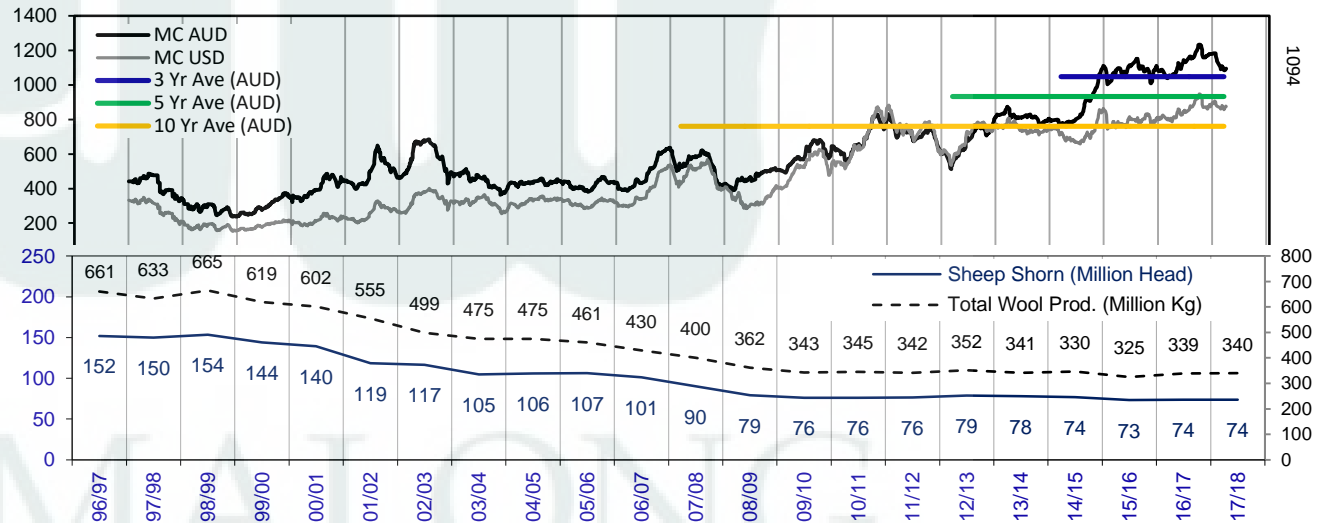
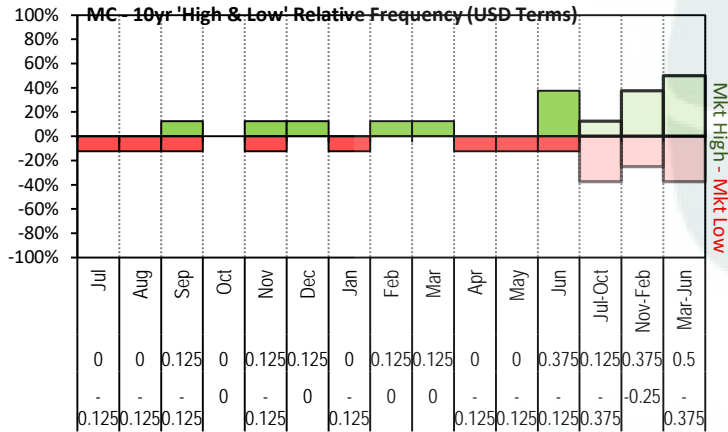


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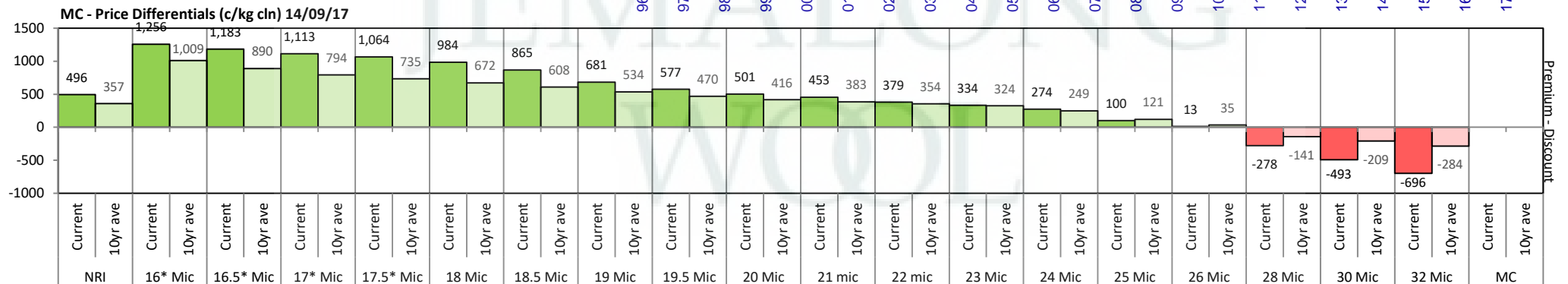




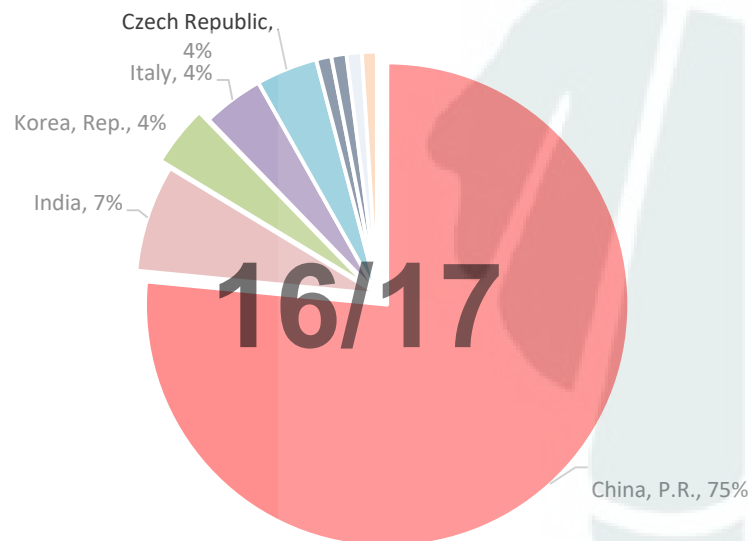
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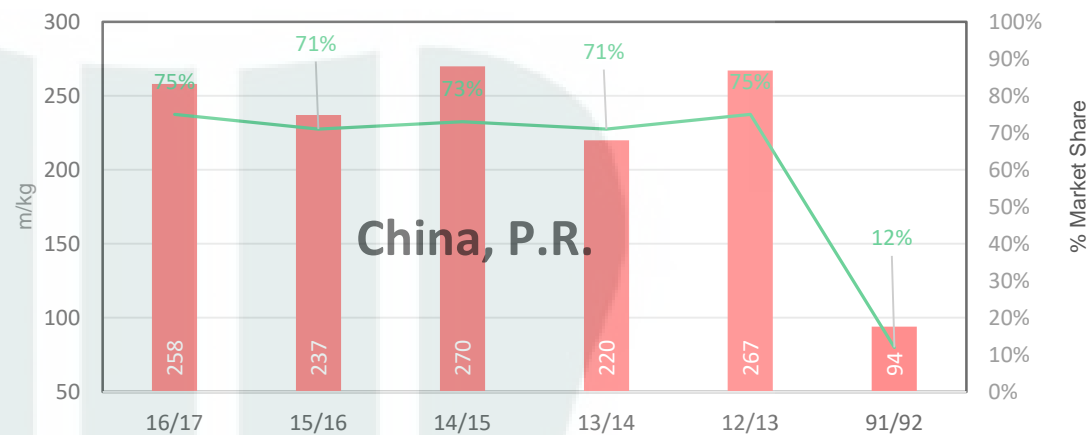
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16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

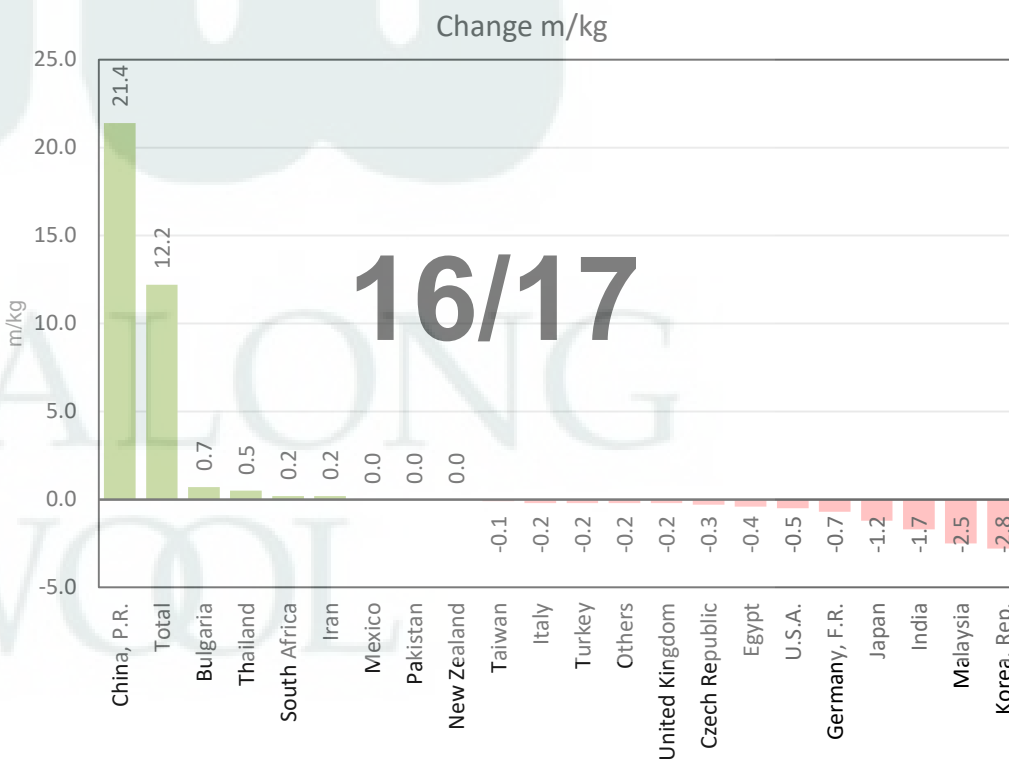
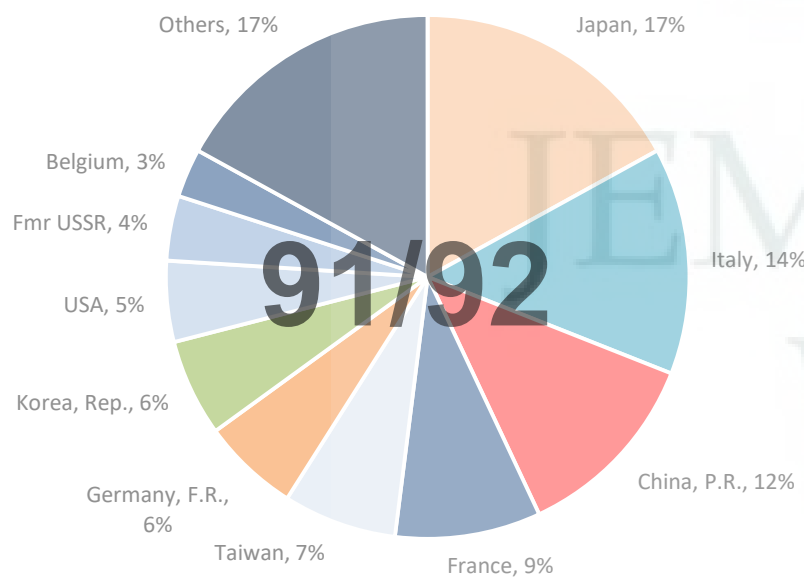




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$53	\$51	\$50	\$49	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$27	\$25	\$18	\$14	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	30% Current	\$63	\$61	\$60	\$58	\$56	\$53	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$30	\$22	\$16	\$11
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	35% Current	\$74	\$72	\$70	\$68	\$65	\$62	\$56	\$53	\$50	\$49	\$46	\$45	\$43	\$38	\$35	\$26	\$19	\$13
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	40% Current	\$85	\$82	\$79	\$78	\$75	\$71	\$64	\$60	\$57	\$56	\$53	\$51	\$49	\$43	\$40	\$29	\$22	\$14
	10yr ave.	\$64	\$58	\$55	\$53	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	45% Current	\$95	\$92	\$89	\$87	\$84	\$79	\$72	\$68	\$65	\$63	\$60	\$58	\$55	\$48	\$45	\$33	\$24	\$16
	10yr ave.	\$72	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	50% Current	\$106	\$102	\$99	\$97	\$94	\$88	\$80	\$75	\$72	\$70	\$66	\$64	\$62	\$54	\$50	\$37	\$27	\$18
	10yr ave.	\$80	\$72	\$69	\$67	\$64	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	55% Current	\$116	\$113	\$109	\$107	\$103	\$97	\$88	\$83	\$79	\$77	\$73	\$71	\$68	\$59	\$55	\$40	\$30	\$20
	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$68	\$64	\$61	\$58	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$24
	60% Current	\$127	\$123	\$119	\$117	\$112	\$106	\$96	\$90	\$86	\$84	\$80	\$77	\$74	\$64	\$60	\$44	\$32	\$21
	10yr ave.	\$95	\$86	\$83	\$80	\$77	\$74	\$70	\$66	\$64	\$62	\$60	\$59	\$54	\$48	\$43	\$33	\$30	\$26
	65% Current	\$137	\$133	\$129	\$126	\$122	\$115	\$104	\$98	\$93	\$90	\$86	\$84	\$80	\$70	\$65	\$48	\$35	\$23
	10yr ave.	\$103	\$94	\$90	\$87	\$84	\$80	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$52	\$47	\$36	\$32	\$28
	70% Current	\$148	\$143	\$139	\$136	\$131	\$123	\$112	\$105	\$100	\$97	\$93	\$90	\$86	\$75	\$70	\$51	\$38	\$25
	10yr ave.	\$111	\$101	\$97	\$93	\$90	\$86	\$82	\$77	\$74	\$72	\$70	\$68	\$64	\$56	\$50	\$39	\$35	\$30
	75% Current	\$159	\$154	\$149	\$146	\$140	\$132	\$120	\$113	\$108	\$104	\$99	\$96	\$92	\$81	\$75	\$55	\$41	\$27
	10yr ave.	\$119	\$108	\$103	\$100	\$97	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$59	\$54	\$42	\$37	\$32
	80% Current	\$169	\$164	\$159	\$155	\$150	\$141	\$128	\$120	\$115	\$111	\$106	\$103	\$98	\$86	\$80	\$59	\$43	\$29
	10yr ave.	\$127	\$115	\$110	\$107	\$103	\$98	\$93	\$88	\$85	\$82	\$80	\$78	\$73	\$63	\$57	\$45	\$40	\$34
	85% Current	\$180	\$174	\$169	\$165	\$159	\$150	\$136	\$128	\$122	\$118	\$113	\$109	\$105	\$91	\$85	\$62	\$46	\$30
	10yr ave.	\$135	\$122	\$117	\$113	\$109	\$105	\$99	\$94	\$90	\$87	\$85	\$83	\$77	\$67	\$61	\$47	\$42	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$47	\$46	\$44	\$43	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$29	\$27	\$24	\$22	\$16	\$12	\$8
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	30% Current	\$56	\$55	\$53	\$52	\$50	\$47	\$43	\$40	\$38	\$37	\$35	\$34	\$33	\$29	\$27	\$20	\$14	\$10
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$66	\$64	\$62	\$60	\$58	\$55	\$50	\$47	\$45	\$43	\$41	\$40	\$38	\$33	\$31	\$23	\$17	\$11
	10yr ave.	\$49	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	40% Current	\$75	\$73	\$71	\$69	\$66	\$63	\$57	\$53	\$51	\$50	\$47	\$46	\$44	\$38	\$35	\$26	\$19	\$13
	10yr ave.	\$57	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	45% Current	\$85	\$82	\$79	\$78	\$75	\$71	\$64	\$60	\$57	\$56	\$53	\$51	\$49	\$43	\$40	\$29	\$22	\$14
	10yr ave.	\$64	\$58	\$55	\$53	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	50% Current	\$94	\$91	\$88	\$86	\$83	\$78	\$71	\$67	\$64	\$62	\$59	\$57	\$55	\$48	\$44	\$33	\$24	\$16
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	55% Current	\$103	\$100	\$97	\$95	\$91	\$86	\$78	\$74	\$70	\$68	\$65	\$63	\$60	\$53	\$49	\$36	\$26	\$18
	10yr ave.	\$78	\$70	\$67	\$65	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$21
	60% Current	\$113	\$109	\$106	\$104	\$100	\$94	\$85	\$80	\$77	\$74	\$71	\$69	\$66	\$57	\$53	\$39	\$29	\$19
	10yr ave.	\$85	\$77	\$74	\$71	\$69	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$23
	65% Current	\$122	\$118	\$115	\$112	\$108	\$102	\$92	\$87	\$83	\$80	\$77	\$74	\$71	\$62	\$58	\$42	\$31	\$21
	10yr ave.	\$92	\$83	\$80	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	70% Current	\$132	\$128	\$124	\$121	\$116	\$110	\$99	\$94	\$89	\$87	\$82	\$80	\$77	\$67	\$62	\$46	\$34	\$22
	10yr ave.	\$99	\$90	\$86	\$83	\$80	\$77	\$72	\$69	\$66	\$64	\$62	\$61	\$57	\$49	\$45	\$35	\$31	\$27
	75% Current	\$141	\$137	\$132	\$129	\$125	\$118	\$107	\$100	\$96	\$93	\$88	\$86	\$82	\$72	\$66	\$49	\$36	\$24
	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$78	\$74	\$71	\$69	\$67	\$65	\$61	\$53	\$48	\$37	\$33	\$29
	80% Current	\$150	\$146	\$141	\$138	\$133	\$125	\$114	\$107	\$102	\$99	\$94	\$91	\$88	\$76	\$71	\$52	\$38	\$25
	10yr ave.	\$113	\$102	\$98	\$95	\$92	\$87	\$83	\$79	\$75	\$73	\$71	\$69	\$65	\$56	\$51	\$40	\$35	\$31
	85% Current	\$160	\$155	\$150	\$147	\$141	\$133	\$121	\$114	\$108	\$105	\$100	\$97	\$93	\$81	\$75	\$55	\$41	\$27
	10yr ave.	\$120	\$109	\$104	\$101	\$97	\$93	\$88	\$84	\$80	\$78	\$76	\$74	\$69	\$60	\$54	\$42	\$38	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$41	\$40	\$39	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$11	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	30% Current	\$49	\$48	\$46	\$45	\$44	\$41	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$17	\$13	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	35% Current	\$58	\$56	\$54	\$53	\$51	\$48	\$43	\$41	\$39	\$38	\$36	\$35	\$34	\$29	\$27	\$20	\$15	\$10
	10yr ave.	\$43	\$39	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	40% Current	\$66	\$64	\$62	\$60	\$58	\$55	\$50	\$47	\$45	\$43	\$41	\$40	\$38	\$33	\$31	\$23	\$17	\$11
	10yr ave.	\$49	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	45% Current	\$74	\$72	\$70	\$68	\$65	\$62	\$56	\$53	\$50	\$49	\$46	\$45	\$43	\$38	\$35	\$26	\$19	\$13
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$15
	50% Current	\$82	\$80	\$77	\$76	\$73	\$69	\$62	\$58	\$56	\$54	\$52	\$50	\$48	\$42	\$39	\$29	\$21	\$14
	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	55% Current	\$90	\$88	\$85	\$83	\$80	\$75	\$68	\$64	\$61	\$60	\$57	\$55	\$53	\$46	\$43	\$31	\$23	\$15
	10yr ave.	\$68	\$62	\$59	\$57	\$55	\$53	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	60% Current	\$99	\$96	\$93	\$91	\$87	\$82	\$75	\$70	\$67	\$65	\$62	\$60	\$57	\$50	\$46	\$34	\$25	\$17
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$23	\$20
	65% Current	\$107	\$104	\$100	\$98	\$95	\$89	\$81	\$76	\$73	\$70	\$67	\$65	\$62	\$54	\$50	\$37	\$27	\$18
	10yr ave.	\$80	\$73	\$70	\$67	\$65	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$115	\$112	\$108	\$106	\$102	\$96	\$87	\$82	\$78	\$76	\$72	\$70	\$67	\$59	\$54	\$40	\$29	\$20
	10yr ave.	\$87	\$78	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	75% Current	\$123	\$120	\$116	\$113	\$109	\$103	\$93	\$88	\$84	\$81	\$77	\$75	\$72	\$63	\$58	\$43	\$32	\$21
	10yr ave.	\$93	\$84	\$80	\$78	\$75	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$33	\$29	\$25
	80% Current	\$132	\$128	\$124	\$121	\$116	\$110	\$99	\$94	\$89	\$87	\$82	\$80	\$77	\$67	\$62	\$46	\$34	\$22
	10yr ave.	\$99	\$90	\$86	\$83	\$80	\$77	\$72	\$69	\$66	\$64	\$62	\$61	\$57	\$49	\$45	\$35	\$31	\$27
	85% Current	\$140	\$135	\$131	\$128	\$124	\$117	\$106	\$99	\$95	\$92	\$88	\$85	\$81	\$71	\$66	\$49	\$36	\$24
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$18	\$17	\$12	\$9	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$21	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$42	\$41	\$40	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$20	\$15	\$11	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$49	\$48	\$46	\$45	\$44	\$41	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$17	\$13	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	40% Current	\$56	\$55	\$53	\$52	\$50	\$47	\$43	\$40	\$38	\$37	\$35	\$34	\$33	\$29	\$27	\$20	\$14	\$10
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$63	\$61	\$60	\$58	\$56	\$53	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$30	\$22	\$16	\$11
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$71	\$68	\$66	\$65	\$62	\$59	\$53	\$50	\$48	\$46	\$44	\$43	\$41	\$36	\$33	\$24	\$18	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$14
	55% Current	\$78	\$75	\$73	\$71	\$69	\$65	\$59	\$55	\$53	\$51	\$49	\$47	\$45	\$39	\$37	\$27	\$20	\$13
	10yr ave.	\$58	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$85	\$82	\$79	\$78	\$75	\$71	\$64	\$60	\$57	\$56	\$53	\$51	\$49	\$43	\$40	\$29	\$22	\$14
	10yr ave.	\$64	\$58	\$55	\$53	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	65% Current	\$92	\$89	\$86	\$84	\$81	\$76	\$69	\$65	\$62	\$60	\$57	\$56	\$53	\$47	\$43	\$32	\$23	\$16
	10yr ave.	\$69	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	70% Current	\$99	\$96	\$93	\$91	\$87	\$82	\$75	\$70	\$67	\$65	\$62	\$60	\$57	\$50	\$46	\$34	\$25	\$17
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$23	\$20
	75% Current	\$106	\$102	\$99	\$97	\$94	\$88	\$80	\$75	\$72	\$70	\$66	\$64	\$62	\$54	\$50	\$37	\$27	\$18
	10yr ave.	\$80	\$72	\$69	\$67	\$64	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	80% Current	\$113	\$109	\$106	\$104	\$100	\$94	\$85	\$80	\$77	\$74	\$71	\$69	\$66	\$57	\$53	\$39	\$29	\$19
	10yr ave.	\$85	\$77	\$74	\$71	\$69	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$23
	85% Current	\$120	\$116	\$113	\$110	\$106	\$100	\$91	\$85	\$81	\$79	\$75	\$73	\$70	\$61	\$56	\$42	\$31	\$20
	10yr ave.	\$90	\$82	\$78	\$76	\$73	\$70	\$66	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$41	\$32	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$29	\$28	\$28	\$27	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$10	\$8	\$5
	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$35	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$18	\$17	\$12	\$9	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$21	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$41	\$40	\$39	\$38	\$36	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$11	\$7
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	40% Current	\$47	\$46	\$44	\$43	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$29	\$27	\$24	\$22	\$16	\$12	\$8
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$53	\$51	\$50	\$49	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$27	\$25	\$18	\$14	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50% Current	\$59	\$57	\$55	\$54	\$52	\$49	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$30	\$28	\$20	\$15	\$10
	10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$65	\$63	\$61	\$59	\$57	\$54	\$49	\$46	\$44	\$43	\$41	\$39	\$38	\$33	\$30	\$22	\$17	\$11
	10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60% Current	\$71	\$68	\$66	\$65	\$62	\$59	\$53	\$50	\$48	\$46	\$44	\$43	\$41	\$36	\$33	\$24	\$18	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$14
	65% Current	\$76	\$74	\$72	\$70	\$68	\$64	\$58	\$54	\$52	\$50	\$48	\$46	\$44	\$39	\$36	\$27	\$20	\$13
	10yr ave.	\$57	\$52	\$50	\$48	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$82	\$80	\$77	\$76	\$73	\$69	\$62	\$58	\$56	\$54	\$52	\$50	\$48	\$42	\$39	\$29	\$21	\$14
	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$88	\$85	\$83	\$81	\$78	\$73	\$67	\$63	\$60	\$58	\$55	\$54	\$51	\$45	\$42	\$31	\$23	\$15
	10yr ave.	\$66	\$60	\$57	\$56	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	80% Current	\$94	\$91	\$88	\$86	\$83	\$78	\$71	\$67	\$64	\$62	\$59	\$57	\$55	\$48	\$44	\$33	\$24	\$16
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	85% Current	\$100	\$97	\$94	\$92	\$88	\$83	\$75	\$71	\$68	\$66	\$63	\$61	\$58	\$51	\$47	\$35	\$26	\$17
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$37	\$34	\$26	\$24	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	35% Current	\$33	\$32	\$31	\$30	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$11	\$8	\$6
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$38	\$36	\$35	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$42	\$41	\$40	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$20	\$15	\$11	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$47	\$46	\$44	\$43	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$29	\$27	\$24	\$22	\$16	\$12	\$8
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	55% Current	\$52	\$50	\$49	\$47	\$46	\$43	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$26	\$24	\$18	\$13	\$9
	10yr ave.	\$39	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	60% Current	\$56	\$55	\$53	\$52	\$50	\$47	\$43	\$40	\$38	\$37	\$35	\$34	\$33	\$29	\$27	\$20	\$14	\$10
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$61	\$59	\$57	\$56	\$54	\$51	\$46	\$43	\$41	\$40	\$38	\$37	\$36	\$31	\$29	\$21	\$16	\$10
	10yr ave.	\$46	\$42	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$66	\$64	\$62	\$60	\$58	\$55	\$50	\$47	\$45	\$43	\$41	\$40	\$38	\$33	\$31	\$23	\$17	\$11
	10yr ave.	\$49	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	75% Current	\$71	\$68	\$66	\$65	\$62	\$59	\$53	\$50	\$48	\$46	\$44	\$43	\$41	\$36	\$33	\$24	\$18	\$12
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$33	\$30	\$26	\$24	\$19	\$17	\$14
	80% Current	\$75	\$73	\$71	\$69	\$66	\$63	\$57	\$53	\$51	\$50	\$47	\$46	\$44	\$38	\$35	\$26	\$19	\$13
	10yr ave.	\$57	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	85% Current	\$80	\$77	\$75	\$73	\$71	\$67	\$60	\$57	\$54	\$53	\$50	\$49	\$47	\$41	\$38	\$28	\$20	\$14
	10yr ave.	\$60	\$54	\$52	\$50	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$5	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$25	\$24	\$23	\$23	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$6	\$4
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	40% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	45% Current	\$32	\$31	\$30	\$29	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$11	\$8	\$5
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	50% Current	\$35	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$18	\$17	\$12	\$9	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$21	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$39	\$38	\$36	\$36	\$34	\$32	\$29	\$28	\$26	\$26	\$24	\$24	\$23	\$20	\$18	\$13	\$10	\$7
	10yr ave.	\$29	\$26	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60% Current	\$42	\$41	\$40	\$39	\$37	\$35	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$20	\$15	\$11	\$7
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$46	\$44	\$43	\$42	\$41	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$23	\$22	\$16	\$12	\$8
	10yr ave.	\$34	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$9
	70% Current	\$49	\$48	\$46	\$45	\$44	\$41	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$17	\$13	\$8
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	75% Current	\$53	\$51	\$50	\$49	\$47	\$44	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$27	\$25	\$18	\$14	\$9
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	80% Current	\$56	\$55	\$53	\$52	\$50	\$47	\$43	\$40	\$38	\$37	\$35	\$34	\$33	\$29	\$27	\$20	\$14	\$10
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$60	\$58	\$56	\$55	\$53	\$50	\$45	\$43	\$41	\$39	\$38	\$36	\$35	\$30	\$28	\$21	\$15	\$10
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$4	\$2
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$16	\$16	\$15	\$15	\$15	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$4	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$5	\$3
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$5	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$24	\$23	\$22	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$6	\$4
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$26	\$25	\$24	\$24	\$23	\$22	\$20	\$18	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$7	\$4
	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$28	\$27	\$26	\$26	\$25	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$7	\$5
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	65% Current	\$31	\$30	\$29	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$11	\$8	\$5
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$33	\$32	\$31	\$30	\$29	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$11	\$8	\$6
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$35	\$34	\$33	\$32	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$18	\$17	\$12	\$9	\$6
	10yr ave.	\$27	\$24	\$23	\$22	\$21	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$38	\$36	\$35	\$35	\$33	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$18	\$13	\$10	\$6
	10yr ave.	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$40	\$39	\$38	\$37	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$19	\$14	\$10	\$7
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.