

Table 1: Northern Region Micron Price Guides

	: Northern I																						
Cl	JRRENT M	IARKET		PER	CEN-			AVER	AGES					12	MONTH C	OMPA	RISC	DNS			TRADIN	IG RAN	NGE
Mic.	14/10/2010	7/10/201	10	TIL	.ES		No	w		No	w	13/10/2009) No	w		No	w		No	w	Cle	an c/kg	
Price	Current	Weekly	y			3 year	comp		<u>10 year</u>	comp		This time			12 Month	compa	red	12 Month			12	3	10
Guides	Price	Change	е	3yr	10yr	Average	to 3y	r ave	Average	to 10y	r ave	Last Year	to Las	t Year	Low	to L	ow	High	to H	ligh	Mth	Year	Year
NRI	936	+15 1.6	3%	74%	75%	895	+41	5%	867	+69	8%	874	+62	7%	872	+64	7%	974	-38	-4%	102	343	584
16*	1700	+30 1.8	3%	74%		1617	+83	5%				1530	+170	11%	1345	+355	26%	1700	0	0%	355	645	
16.5*	1510	+10 0.7	7%	71%		1476	+34	2%				1310	+200	15%	1260	+250	20%	1540	-30	-2%	280	548	
17*	1400	+10 0.7	7%	64%	74%	1355	+45	3%	1420	-20	-1%	1215	+185	15%	1175	+225	19%	1400	0	0%	225	501	1850
17.5*	1310	+10 0.8	3%	65%		1291	+19	1%				1175	+135	11%	1155	+155	13%	1310	0	0%	155	496	
18	1251	+14 1.1	۱%	65%	58%	1234	+17	1%	1289	-38	-3%	1132	+119	11%	1116	+135	12%	1251	0	0%	135	432	1392
18.5	1181	+13 1.1	۱%	66%		1161	+20	2%				1094	+87	8%	1073	+108	10%	1183	-2	0%	110	425	
19	1086	+9 0.8	3%	66%	61%	1069	+17	2%	1066	+20	2%	1017	+69	7%	1021	+65	6%	1120	-34	-3%	99	443	706
19.5	1003	+19 1.9	9%	69%		985	+18	2%				966	+37	4%	952	+51	5%	1067	-64	-6%	115	457	
20	963	+14 1.5	5%	73%	68%	915	+48	5%	910	+53	6%	903	+60	7%	893	+70	8%	1023	-60	-6%	130	465	717
21	943	+16 1.7	7%	74%	69%	877	+66	8%	864	+79	9%	870	+73	8%	870	+73	8%	1006	-63	-6%	136	427	786
22	905	+13 1.4	1%	69%	65%	852	+53	6%	840	+65	8%	833	+72	9%	846	+59	7%	971	-66	-7%	125	361	822
23	873	+17 1.9	9%	63%	63%	830	+43	5%	820	+53	6%	816	+57	7%	816	+57	7%	940	-67	-7%	124	311	826
24	803	+16 2.0)%	59%	60%	782	+21	3%	784	+19	2%	767	+36	5%	760	+43	6%	881	-78	-9%	121	257	800
25	754	+34 4.5	5%	100%	79%	668	+86	13%	705	+49	7%	701	+53	8%	650	+104	16%	754	0	0%	104	188	725
26	653	+30 4.6	3%	99%	76%	599	+54	9%	646	+7	1%	580	+73	13%	560	+93	17%	653	0	0%	93	155	641
28	450	+1 0.2	2%	37%	15%	459	-9	-2%	521	-71	-14%	448	+2	0%	430	+20	5%	493	-43	-9%	63	119	465
30	399	+8 2.0)%	55%	22%	395	+4	1%	455	-56	-12%	387	+12	3%	374	+25	7%	434	-35	-8%	60	136	384
32	356	0		75%	25%	344	+12	3%	412	-56	-14%	338	+18	5%	331	+25	8%	375	-19	-5%	44	108	372
MC	581	+10 1.7	7%	68%	81%	540	+41	8%	495	+86	17%	570	+11	2%	561	+20	4%	681	-100	-15%	120	289	308
Note:																							

Note:

Definitions:

^{*} Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

^{*} For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

^{* 10} Year data is not available for some micron catedgories, which may result in blank spaces in the table above.

^{*} A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price. The higher the percentile, the stronger the market.



(week ending 14/10/2010)

MARKET COMMENTARY

Australian Dollar 99.63 cents US as of 14/10/2010

NORTHERN REGION – Sale Week 15/10 (41,070 bales offered nationally)

Merino Fleece:

On Wednesday – A strong push from buyers in the face of a strong AUD, had all microns gaining ground. Fine to medium microns lifted 5 to 10 cents while 19.5 microns and broader were 15 cents dearer.

On Thursday – As the AUD marches towards parity the Merino fleece market is unwavering. Fine microns are up to 10 cents dearer while 19 microns and broader closed par to 5 cents dearer (with lower style & strength lots most affected).

Merino Skirting's:

On Wednesday – All descriptions finished 10-20 cents dearer with < 5% Vm types most affected.

On Thursday – All descriptions remained well supported, gaining 15 cents with some better length and low VM lots even higher.

Oddments:

On Wednesday - Strong competition had Carbo locks, crutching's and stains all closing 10 cents dearer.

On Thursday – A solid market had all categories closing strongly.

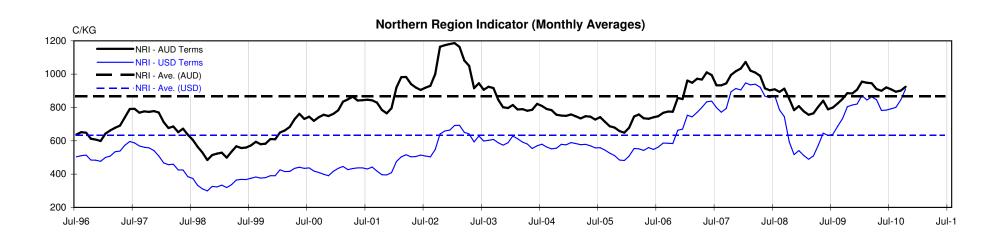
Crossbreds:

On Wednesday - After a strong start the market steadied leaving the finer end 15 cents dearer and the broader end only slightly dearer.

On Thursday - Fine crossbreds ended 15 cents dearer while 27 to 30 microns remained firm tending in sellers favour.

44,421 Bales are rostered for next week, Jemalong are selling on Wednesday 20th October.

Source AWEX



(week ending 14/10/2010)

Table 4: 10 migran CEE

Table 4: 19 micron S	SFE							Wednesday, 13 O	ctober 2010
Delivery Mth	Oct-10	Dec-10	Feb-11	Apr-11	Jun-11	Aug-11	Oct-11	Dec-11	Feb-12
19 Micron SFE	1053	1053	1053	1053	1053	1053	1053	1053	1053
Average	1019	1032	1040	1047	1051	1053	1051	1046	1052
Maximum	1088	1088	1088	1088	1088	1088	1080	1065	1065
Minimum	884	905	936	983	1025	1034	1034	1034	1034

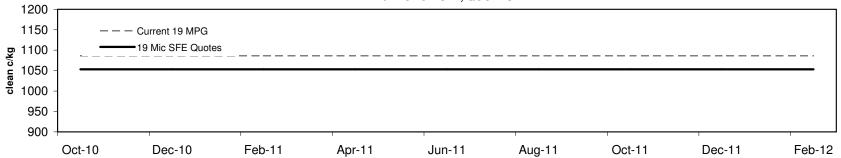
Table 5: 19 micron SFE as a percentile of the 19 micron MPG

	Table 3. 13 Illicion of L	, as a percentile c	in the 15 inicion is	ii						
3	3 Year Percentile	43%	43%	43%	43%	43%	43%	43%	43%	43%
11	10 Year Percentile	53%	53%	53%	53%	53%	53%	53%	53%	53%

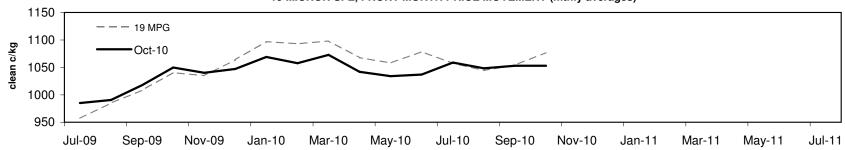
Table 6: 19 micron SFF, compared to MPG

Tubic o. To illioroll of E	, oomp	arca to imi	<u> </u>															
Current 19 MPG	-33	-3%	-33	-3%	-33	-3%	-33	-3%	-33	-3%	-33	-3%	-33	-3%	-33	-3%	-33	-3%
19 MPG, 1 Year Average	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%
19 MPG, 3 Year Average	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%	-16	-1%
19 MPG, 10 Year Average	-13	-1%	-13	-1%	-13	-1%	-13	-1%	-13	-1%	-13	-1%	-13	-1%	-13	-1%	-13	-1%

19 MICRON SFE, QUOTES



19 MICRON SFE, FRONT MONTH PRICE MOVEMENT (mthly averages)



(week ending 14/10/2010)

Table 7: 21 micron SFF

Table 7: 21 micron SFE	=							Wednesday, 13 O	ctober 2010
Delivery Mth	Oct-10	Dec-10	Feb-11	Apr-11	Jun-11	Aug-11	Oct-11	Dec-11	Feb-12
21 Micron SFE	958	952	940	942	938	923	933	923	923
Average	900	914	924	931	935	935	925	912	905
Maximum	1003	1013	1004	1004	1004	1004	992	951	925
Minimum	742	780	818	860	891	890	880	880	880

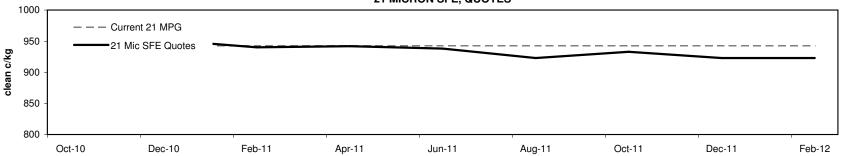
Table 8: 21 micron SFE, as a percentile of the 21 micron MPG

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3 Year Percentile	78%	76%	74%	74%	73%	68%	71%	68%	68%
10 Year Percentile	71%	70%	68%	68%	68%	65%	66%	65%	65%

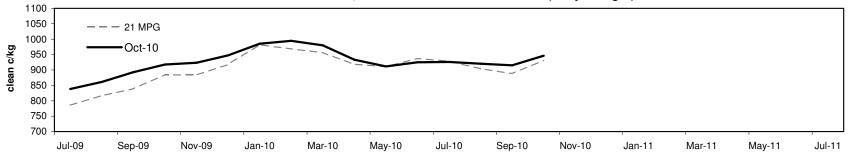
Table 9: 21 micron SFF, compared to MPG

Tubic 5. Et illiototi of E,	, comp	arca to im	<u> </u>															
Current 21 MPG	+15	2%	+9	1%	-3	0%	-1	0%	-5	-1%	-20	-2%	-10	-1%	-20	-2%	-20	-2%
21 MPG, 1 Year Average	+31	3%	+25	3%	+13	1%	+15	2%	+11	1%	-4	0%	+6	1%	-4	0%	-4	0%
21 MPG, 3 Year Average	+81	9%	+75	9%	+63	7%	+65	7%	+61	7%	+46	5%	+56	6%	+46	5%	+46	5%
21 MPG, 10 Year Average	+94	11%	+88	10%	+76	9%	+78	9%	+74	9%	+59	7%	+69	8%	+59	7%	+59	7%











(week ending 14/10/2010)

Table 10: 22 mieron CEE

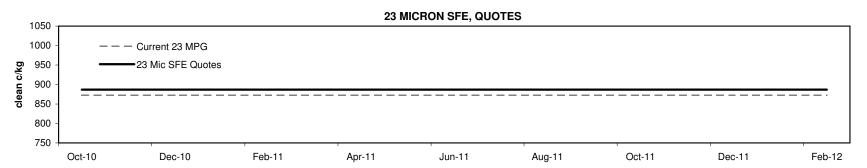
Table 10: 23 micron 9	SFE							Wednesday, 13 C	ctober 2010
Delivery Mth	Oct-10	Dec-10	Feb-11	Apr-11	Jun-11	Aug-11	Oct-11	Dec-11	Feb-12
23 Micron SFE	887	887	887	887	887	887	887	887	887
Average	819	839	852	862	872	886	893	884	885
Maximum	927	927	927	927	927	927	927	887	887
Minimum	690	716	760	760	803	803	883	883	883

Table 11: 23 micron SFE, as a percentile of the 23 micron MPG

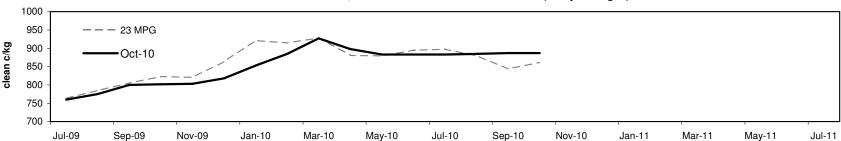
	_,								
3 Year Percentile	71%	71%	71%	71%	71%	71%	71%	71%	71%
10 Year Percentile	66%	66%	66%	66%	66%	66%	66%	66%	66%

Table 12: 23 micron SFE, compared to MPG

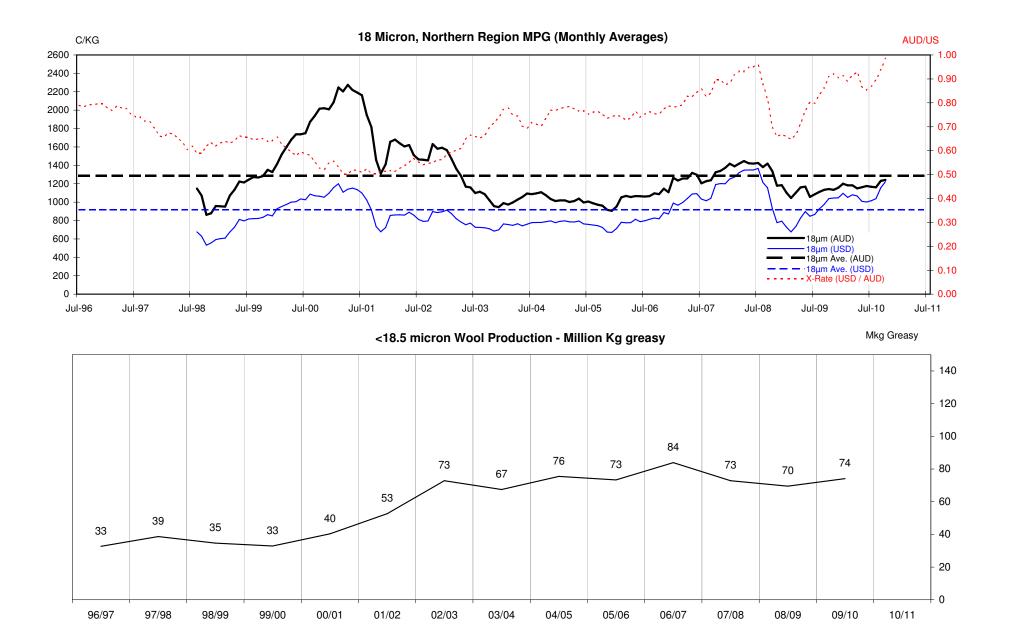
Tubic IL. Lo Illioroll Ol	<u>-,</u>	Jai ca to ili																
Current 19 MPG	+14	2%	+14	2%	+14	2%	+14	2%	+14	2%	+14	2%	+14	2%	+14	2%	+14	2%
23 MPG, 1 Year Average	+5	1%	+5	1%	+5	1%	+5	1%	+5	1%	+5	1%	+5	1%	+5	1%	+5	1%
23 MPG, 3 Year Average	+57	7%	+57	7%	+57	7%	+57	7%	+57	7%	+57	7%	+57	7%	+57	7%	+57	7%
23 MPG, 10 Year Average	+67	8%	+67	8%	+67	8%	+67	8%	+67	8%	+67	8%	+67	8%	+67	8%	+67	8%

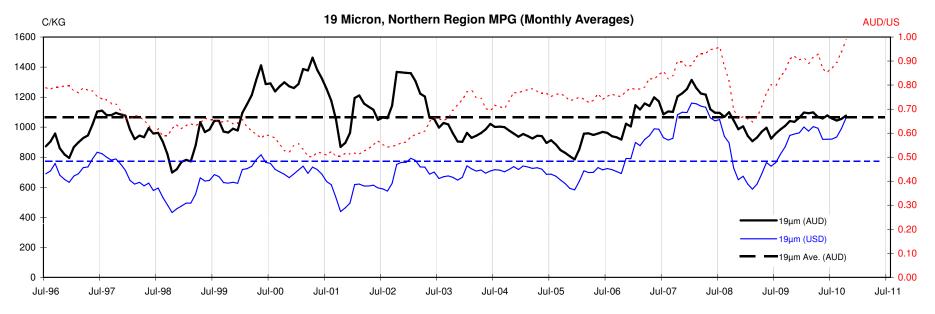


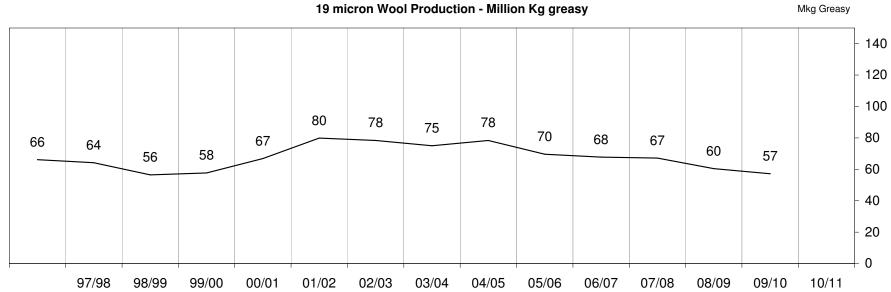




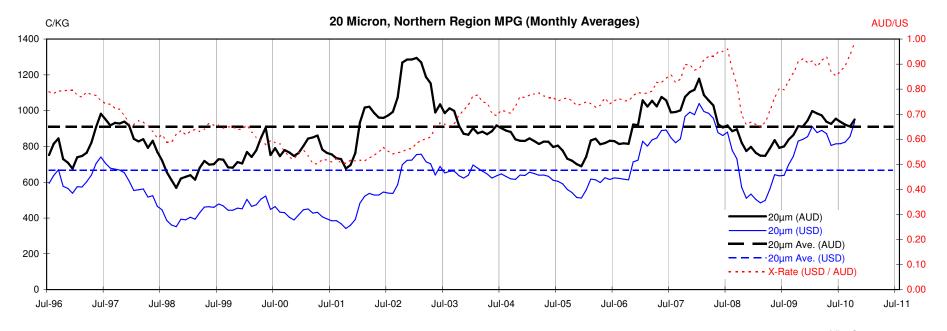


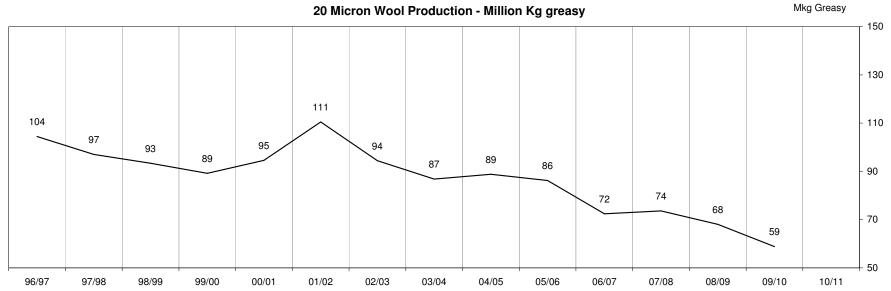




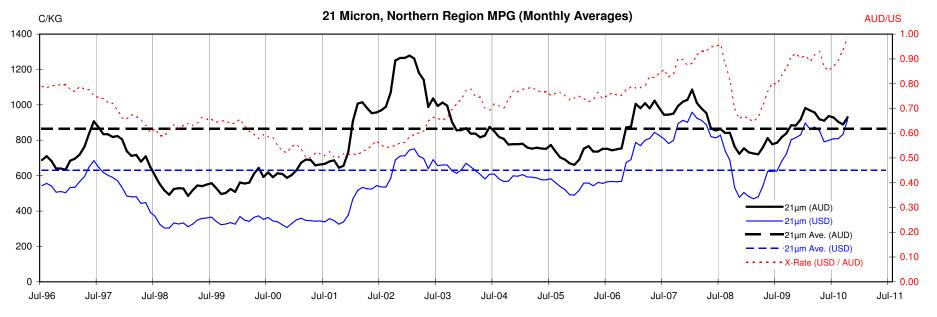






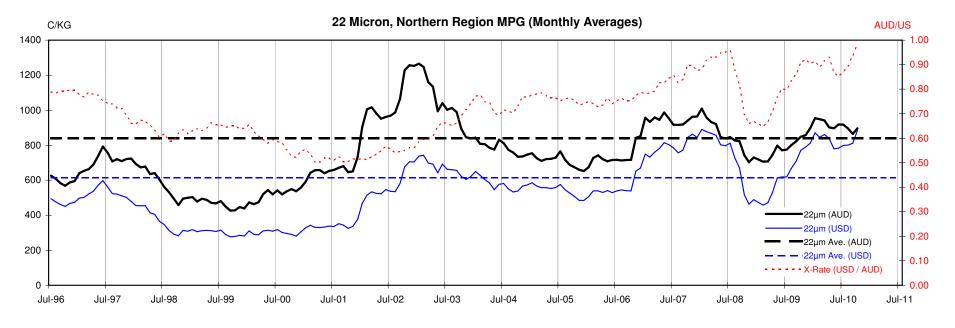


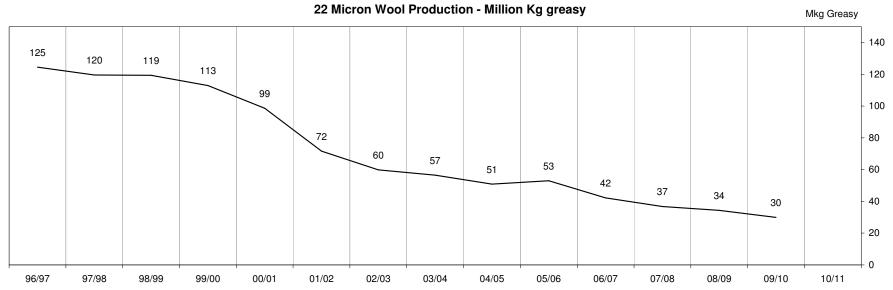


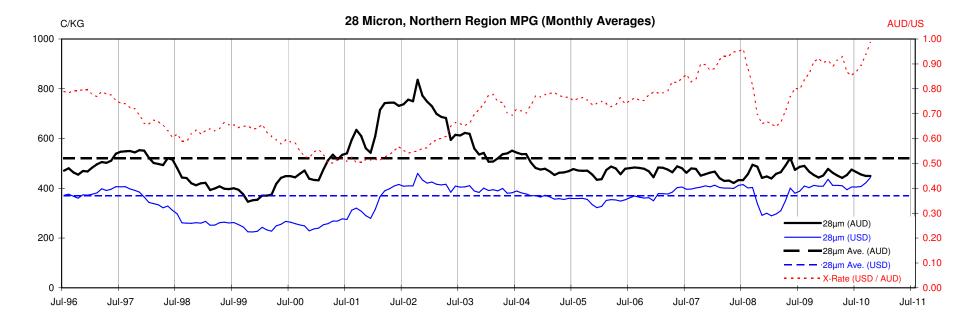




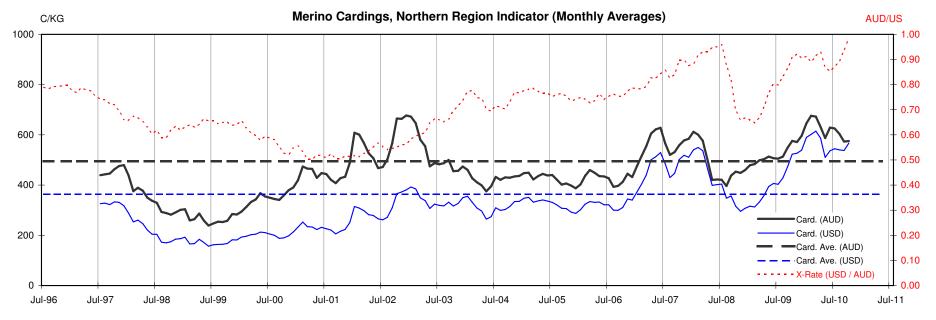












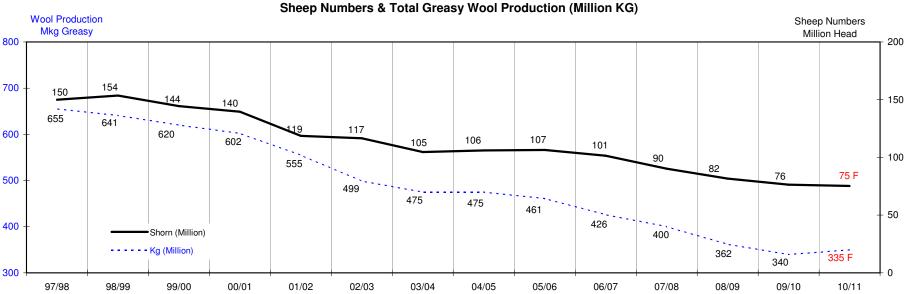




Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									NA: -									
											Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$34	\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
		10yr ave.			\$32		\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
		10yr ave.			\$38		\$35		\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
		10yr ave.			\$45		\$41		\$34		\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
		10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
] =		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
ΙΞ̈́		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109		\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116		\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 14: Returns pr head for skirted fleece wool.

Skiri	od El	C Weight																		
SKII											Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$38	\$34	\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
	25%	10yr ave.		• -	\$32		\$29	·	\$24	,	\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
		Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
	30%	10yr ave.		Ť	\$38		\$35	•	\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	050/	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
	35%	10yr ave.	·	·	\$45	•	\$41	•	\$34	·	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
	40%	10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
	45%	10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
	JU /6	10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
	3370	10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
무	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
Yield		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
1	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116	\$107	\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
	50,0	10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 15: Returns pr head for skirted fleece wool.

Ckir	od El	C Weight	1																	$\overline{}$
SKII		_		Micron																
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$38		\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
	25%	10yr ave.	·	·	\$32	•	\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
	000/	Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
	30%	10yr ave.	·	·	\$38	•	\$35	·	\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	050/	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
	35%	10yr ave.			\$45		\$41	·	\$34	·	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
	40%	10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
Ϋ́		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116	\$107	\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 16: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mio	ron								
	6	Kg									IVIIC	1011								
	U	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$34	\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
		10yr ave.			\$32		\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
		10yr ave.			\$38		\$35		\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
		10yr ave.			\$45		\$41		\$34		\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
		10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
ΙŽ		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116		\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 17: Returns pr head for skirted fleece wool.

Ckir	od El	C Weight																		
SKII			WICTON																	
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$38		\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
	25%	10yr ave.	·	·	\$32	•	\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
		Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
	30%	10yr ave.	·	·	\$38	•	\$35	·	\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	050/	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
	35%	10yr ave.			\$45		\$41	·	\$34	·	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
	40%	10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
Ĭ		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	
	85%	Current	\$130	\$116	\$107	\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 18: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	1	Kg									IVIIC	1011								
	4	Ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$34	\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
		10yr ave.			\$32		\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
		10yr ave.			\$38		\$35		\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
		10yr ave.			\$45		\$41		\$34		\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
		10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
ΙŽ		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116		\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 19: Returns pr head for skirted fleece wool.

Ckir	od El	C Weight	1																	$\overline{}$
SKII			MICTON																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
		Current	\$38		\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
	25%	10yr ave.			\$32	,	\$29	·	\$24	,	\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
		Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
	30%	10yr ave.		·	\$38	,	\$35		\$29	·	\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	250/	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
	35%	10yr ave.	* -		\$45	,	\$41	•	\$34	* -	\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	400/	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
	40%	10yr ave.	,	·	\$51	•	\$46	•	\$38	·	\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
		10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
P	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
Yield	00%	10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
	05%	10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
	10/0	10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
	1376	10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109	\$101	\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
	JU /0	10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116	\$107	\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
	JJ /0	10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32



Table 20: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$34	\$32	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$17	\$15	\$10	\$9	\$8
	23/0	10yr ave.			\$32		\$29		\$24		\$20	\$19	\$19	\$18	\$18	\$16	\$15	\$12	\$10	\$9
	30%	Current	\$46	\$41	\$38	\$35	\$34	\$32	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$20	\$18	\$12	\$11	\$10
	30 /6	10yr ave.			\$38		\$35		\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$54	\$48	\$44	\$41	\$39	\$37	\$34	\$32	\$30	\$30	\$29	\$27	\$25	\$24	\$21	\$14	\$13	\$11
		10yr ave.			\$45		\$41		\$34		\$29	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$61	\$54	\$50	\$47	\$45	\$43	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$24	\$16	\$14	\$13
	-10 /0	10yr ave.			\$51		\$46		\$38		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$15
	45%	Current	\$69	\$61	\$57	\$53	\$51	\$48	\$44	\$41	\$39	\$38	\$37	\$35	\$33	\$31	\$26	\$18	\$16	\$14
		10yr ave.			\$58		\$52		\$43		\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$21	\$18	\$17
Dry)	50%	Current	\$77	\$68	\$63	\$59	\$56	\$53	\$49	\$45	\$43	\$42	\$41	\$39	\$36	\$34	\$29	\$20	\$18	\$16
٦,		10yr ave.			\$64		\$58		\$48		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$23	\$20	\$19
(Sch	55%	Current	\$84	\$75	\$69	\$65	\$62	\$58	\$54	\$50	\$48	\$47	\$45	\$43	\$40	\$37	\$32	\$22	\$20	\$18
1 2	55%	10yr ave.			\$70		\$64		\$53		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$20
Yield	60%	Current	\$92	\$82	\$76	\$71	\$68	\$64	\$59	\$54	\$52	\$51	\$49	\$47	\$43	\$41	\$35	\$24	\$22	\$19
Į≓		10yr ave.			\$77		\$70		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
	65%	Current	\$99	\$88	\$82	\$77	\$73	\$69	\$64	\$59	\$56	\$55	\$53	\$51	\$47	\$44	\$38	\$26	\$23	\$21
		10yr ave.			\$83		\$75		\$62		\$53	\$51	\$49	\$48	\$46	\$41	\$38	\$30	\$27	\$24
	70%	Current	\$107	\$95	\$88	\$83	\$79	\$74	\$68	\$63	\$61	\$59	\$57	\$55	\$51	\$48	\$41	\$28	\$25	\$22
		10yr ave.			\$89		\$81		\$67		\$57	\$54	\$53	\$52	\$49	\$44	\$41	\$33	\$29	\$26
	75%	Current	\$115	\$102	\$95	\$88	\$84	\$80	\$73	\$68	\$65	\$64	\$61	\$59	\$54	\$51	\$44	\$30	\$27	\$24
		10yr ave.			\$96		\$87		\$72		\$61	\$58	\$57	\$55	\$53	\$48	\$44	\$35	\$31	\$28
	80%	Current	\$122	\$109		\$94	\$90	\$85	\$78	\$72	\$69	\$68	\$65	\$63	\$58	\$54	\$47	\$32	\$29	\$26
		10yr ave.			\$102		\$93		\$77		\$66	\$62	\$60	\$59	\$56	\$51	\$47	\$38	\$33	\$30
	85%	Current	\$130	\$116		\$100	\$96	\$90	\$83	\$77	\$74	\$72	\$69	\$67	\$61	\$58	\$50	\$34	\$31	\$27
		10yr ave.			\$109		\$99		\$82		\$70	\$66	\$64	\$63	\$60	\$54	\$49	\$40	\$35	\$32