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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	14/07/10	8/07/10	Averages				13/07/09	12 Month High	12 Month Low
	Current Price	Weekly Change	3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year		
NRI	900	-13	899	100%	862	104%	808	974	792
16*	1540	-20	1613	95%			1620	1640	1345
16.5*	1395	-20	1472	95%			1400	1490	1260
17*	1230	-20	1356	91%			1270	1290	1175
17.5*	1185	-10	1296	91%			1180	1235	1145
18	1155	-20	1238	93%	1308	88%	1093	1228	1075
18.5	1128	-7	1165	97%			1037	1183	1025
19	1045	-16	1076	97%	1071	98%	975	1120	954
19.5	971	-17	994	98%			878	1067	860
20	930	-7	923	101%	906	103%	814	1023	806
21	922	-9	882	105%	856	108%	799	1006	783
22	906	-15	856	106%	832	109%	786	971	769
23	892	-10	832	107%	811	110%	767	940	757
24	842	-9	784	107%	776	108%	746	881	731
25	700	-5	667	105%	699	100%	665	725	625
26	615	-2	600	103%	642	96%	644	630	560
28	462	-7	460	100%	521	89%	506	499	430
30	405	-10	392	103%	455	89%	451	434	374
32	359	-7	340	106%	414	87%	346	375	324
MC	629	+10	536	117%	490	128%	504	681	491

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

88.33

US as of

14/07/10

### NORTHERN REGION – Sale S02/10 (40,391 bales offered nationally)

#### On Tuesday

**Merino Fleece:** The market generally lost 10 cents across all microns. Some of the better style and strength types were better supported while higher mid break lots were further discounted.

**Merino Skirtings:** Fine microns lost the most ground, falling 15 cents with the higher VM types 20 cents cheaper. 19 micron and broader were less affected losing 5-10 cents

**Oddments:** Lock's gained momentum as the sale progressed, closing generally 15 cents dearer, while crutching's finished in sellers favour and stains remained unchanged.

**Crossbreds:** Lost ground across most microns with 27 to 30 microns 10 cents cheaper. The finer end had only minor movements on the back of a very small selection.

**Offering:** 10,240 bales were offered with 10.7% Passed-In

#### On Wednesday

**Merino Fleece:** The market found some support for 20 micron and broader, with the better style and strength types firm. 19 microns and finer were generally 10 cents cheaper with the higher mid break lots 15-20 cents cheaper.

**Merino Skirtings:** All microns and descriptions eased as the sale progressed losing 5-10 cents with the burrier lots most affected.

**Oddments:** Fine micron lock's eased by 5-10 cents after yesterday, while 19 micron and broader closed firm. Crutching's and stains were also unchanged.

**Crossbreds:** The bulk of the offering was between 27 and 30 microns and this area remained unchanged.

**Offering:** 8,588 bales were offered with 21.0% Passed-In

Source: AWEX

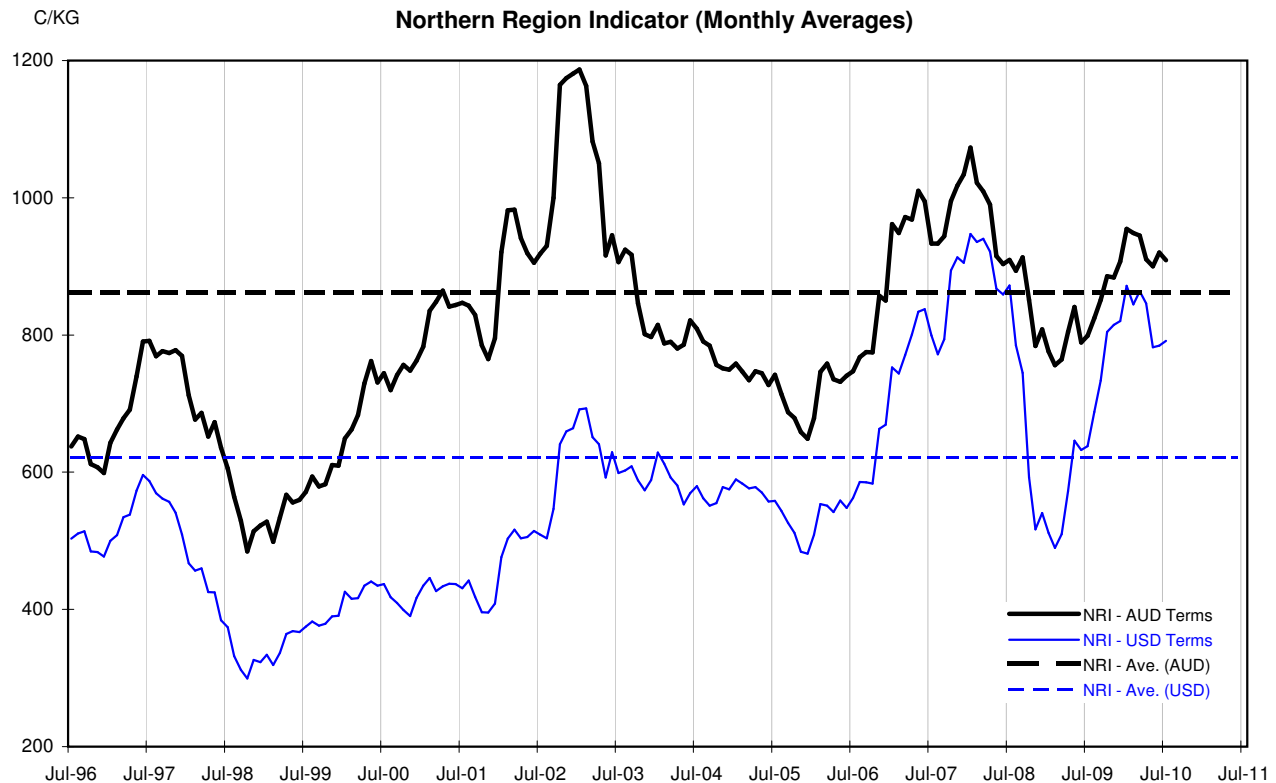


**Table 2: Northern Market Deciles**

		Micron Price Guide (Since July 1995)									
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	845	691	551	494	472	464	442	426	415	292
8	20%	918	730	634	578	524	502	479	463	442	363
7	30%	944	763	672	645	589	565	541	515	457	401
6	40%	973	803	720	687	643	630	580	550	468	427
5	50%	1009	838	755	719	693	669	611	569	478	440
4	60%	1058	872	817	760	726	692	644	589	494	458
3	70%	1097	920	863	836	810	763	672	614	518	488
2	80%	1183	972	945	925	895	827	703	641	547	533
1	90%	1286	1039	1004	986	971	956	909	851	627	602
14/07/10	Current MPG	1045	930	922	906	892	842	700	615	462	629

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

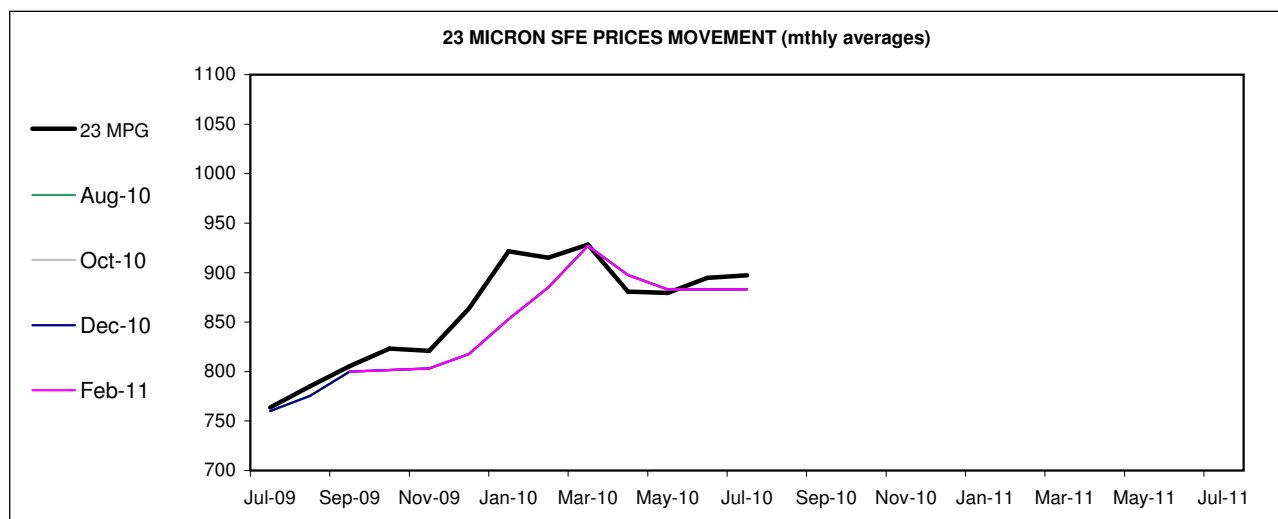
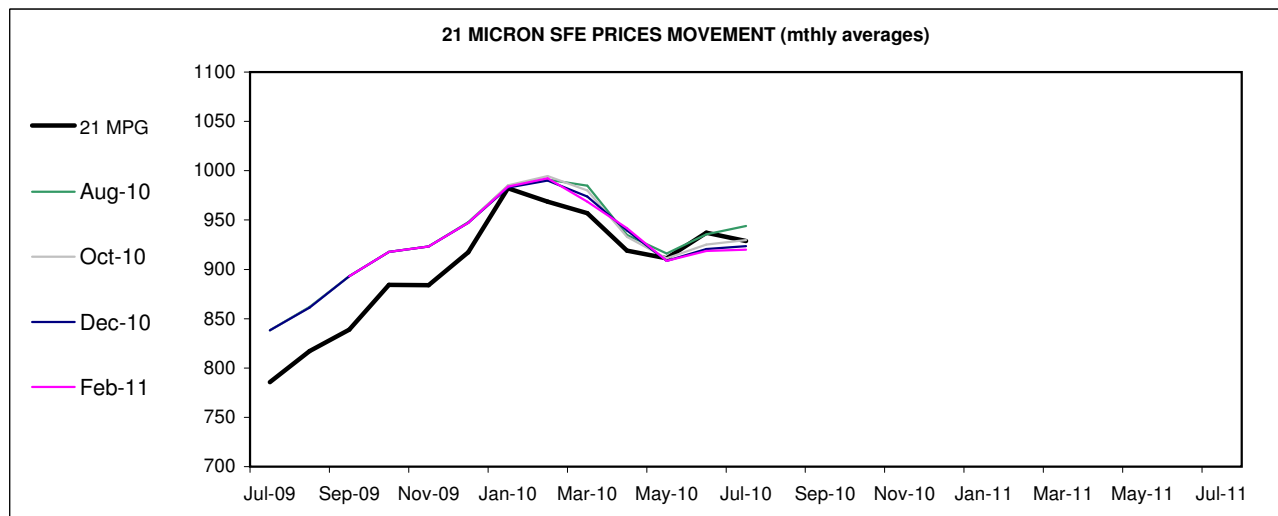
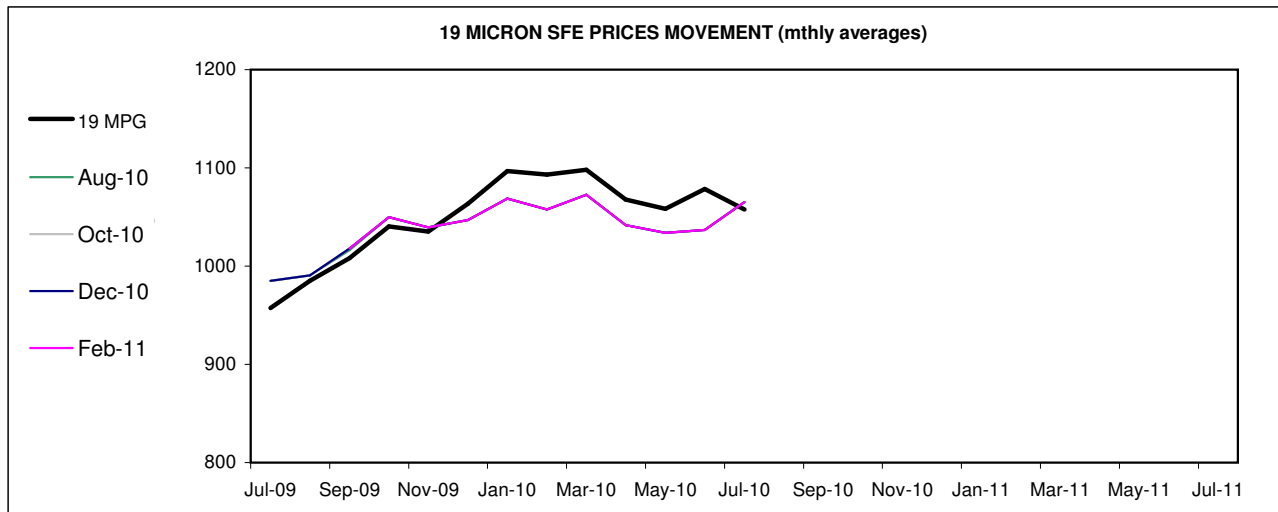
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



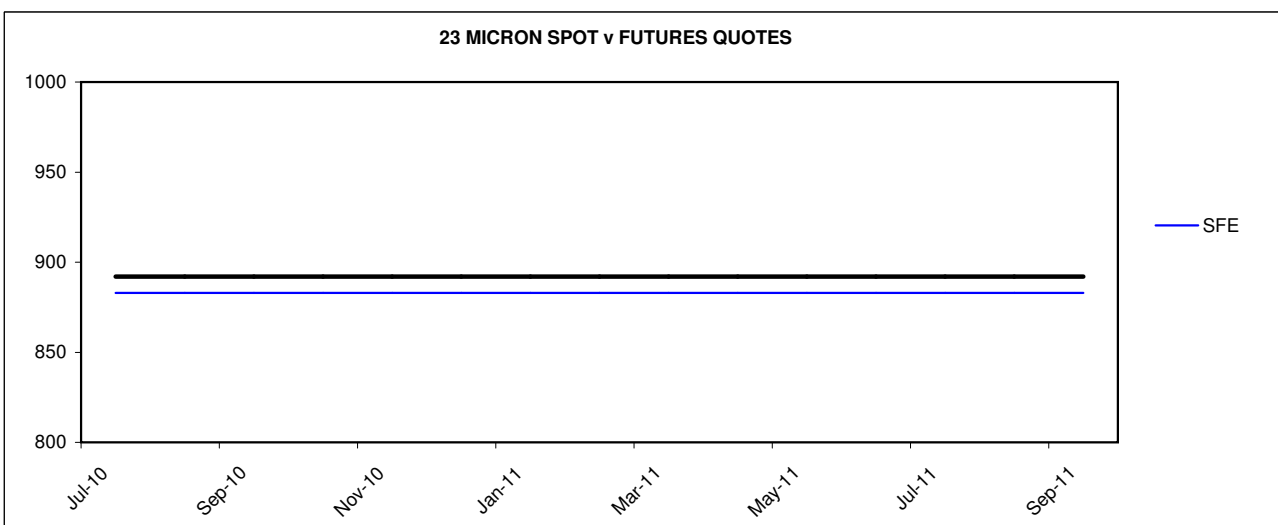
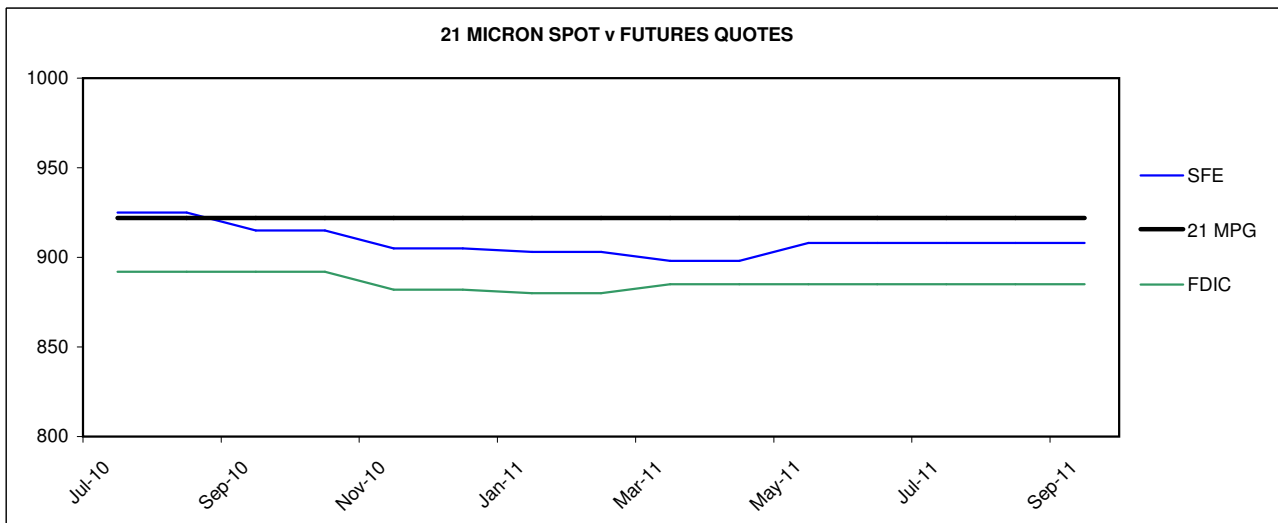
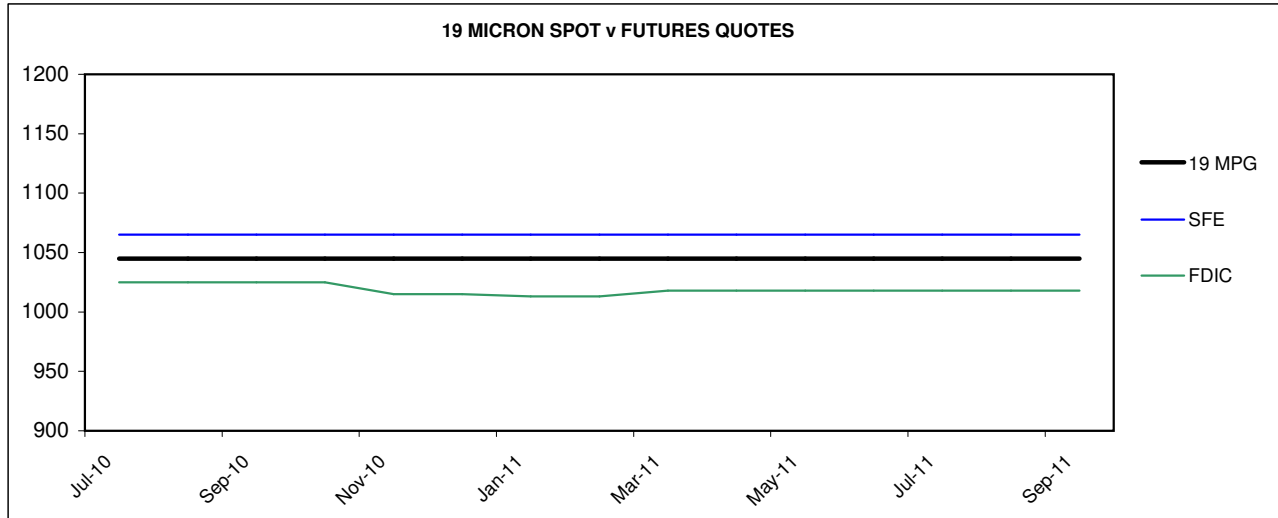


AGRISK Forward Delivery Indicator Contract, compared to current physical market																9/07/10			
NRMPG	1155		1045		930		922		906		892		842		700		462		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Jul-10			1025	-20	915	-15	892	-30	865	-41									
Aug-10			1025	-20	915	-15	892	-30	865	-41									
Sep-10			1025	-20	908	-22	892	-30	860	-46									
Oct-10			1025	-20	908	-22	892	-30	860	-46									
Nov-10			1015	-30	898	-32	882	-40	850	-56									
Dec-10			1015	-30	898	-32	882	-40	850	-56									
Jan-11			1013	-32	896	-34	880	-42	843	-63									
Feb-11			1013	-32	896	-34	880	-42	843	-63									
Mar-11			1018	-27	901	-29	885	-37	848	-58									
Apr-11			1018	-27	901	-29	885	-37	848	-58									
May-11			1018	-27	901	-29	885	-37	848	-58									
Jun-11			1018	-27	901	-29	885	-37	848	-58									
Jul-11			1018	-27	901	-29	885	-37	848	-58									
Aug-11			1018	-27	901	-29	885	-37	848	-58									
Sep-11			1018	-27	901	-29	885	-37	848	-58									

SFE Wool Futures Quotes, compared to current physical Market																13/07/10			
NRMPG	1155		1045		930		922		906		892		842		700		462		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Jul-10			1065	+20			925	+3			883	-9							
Aug-10			1065	+20			925	+3			883	-9							
Sep-10			1065	+20			915	-7			883	-9							
Oct-10			1065	+20			915	-7			883	-9							
Nov-10			1065	+20			905	-17			883	-9							
Dec-10			1065	+20			905	-17			883	-9							
Jan-11			1065	+20			903	-19			883	-9							
Feb-11			1065	+20			903	-19			883	-9							
Mar-11			1065	+20			898	-24			883	-9							
Apr-11			1065	+20			898	-24			883	-9							
May-11			1065	+20			908	-14			883	-9							
Jun-11			1065	+20			908	-14			883	-9							
Jul-11			1065	+20			908	-14			883	-9							
Aug-11			1065	+20			908	-14			883	-9							
Sep-11			1065	+20			908	-14			883	-9							



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.					\$47		\$39		\$33	\$31	\$30	\$29	\$28	\$25	\$23	\$19	\$16	\$15
<b>42.5%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>
10yr ave.					\$50		\$41		\$35	\$33	\$32	\$31	\$30	\$27	\$25	\$20	\$17	\$16
<b>45.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$15</b>
10yr ave.					\$53		\$43		\$37	\$35	\$34	\$33	\$31	\$28	\$26	\$21	\$18	\$17
<b>47.5%</b>	<b>\$66</b>	<b>\$60</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.					\$56		\$46		\$39	\$37	\$36	\$35	\$33	\$30	\$27	\$22	\$19	\$18
<b>50.0%</b>	<b>\$69</b>	<b>\$63</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.					\$59		\$48		\$41	\$39	\$37	\$36	\$35	\$31	\$29	\$23	\$20	\$19
<b>52.5%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$62		\$51		\$43	\$40	\$39	\$38	\$37	\$33	\$30	\$25	\$22	\$20
<b>55.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.					\$65		\$53		\$45	\$42	\$41	\$40	\$38	\$35	\$32	\$26	\$23	\$20
<b>57.5%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$64</b>	<b>\$61</b>	<b>\$60</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$36</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.					\$68		\$55		\$47	\$44	\$43	\$42	\$40	\$36	\$33	\$27	\$24	\$21
<b>60.0%</b>	<b>\$83</b>	<b>\$75</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$61</b>	<b>\$56</b>	<b>\$52</b>	<b>\$50</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.					\$71		\$58		\$49	\$46	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
<b>62.5%</b>	<b>\$87</b>	<b>\$78</b>	<b>\$69</b>	<b>\$67</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$39</b>	<b>\$35</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.					\$74		\$60		\$51	\$48	\$47	\$46	\$44	\$39	\$36	\$29	\$26	\$23
<b>65.0%</b>	<b>\$90</b>	<b>\$82</b>	<b>\$72</b>	<b>\$69</b>	<b>\$68</b>	<b>\$66</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.					\$77		\$63		\$53	\$50	\$49	\$47	\$45	\$41	\$38	\$30	\$27	\$24
<b>66.0%</b>	<b>\$91</b>	<b>\$83</b>	<b>\$73</b>	<b>\$70</b>	<b>\$69</b>	<b>\$67</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$42</b>	<b>\$37</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.					\$78		\$64		\$54	\$51	\$49	\$48	\$46	\$41	\$38	\$31	\$27	\$25
<b>67.0%</b>	<b>\$93</b>	<b>\$84</b>	<b>\$74</b>	<b>\$71</b>	<b>\$70</b>	<b>\$68</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$42</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>
10yr ave.					\$79		\$65		\$55	\$52	\$50	\$49	\$47	\$42	\$39	\$31	\$27	\$25
<b>68.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$75</b>	<b>\$73</b>	<b>\$71</b>	<b>\$69</b>	<b>\$64</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$55</b>	<b>\$52</b>	<b>\$43</b>	<b>\$38</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.					\$80		\$66		\$55	\$52	\$51	\$50	\$48	\$43	\$39	\$32	\$28	\$25
<b>69.0%</b>	<b>\$96</b>	<b>\$87</b>	<b>\$76</b>	<b>\$74</b>	<b>\$72</b>	<b>\$70</b>	<b>\$65</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$43</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.					\$81		\$67		\$56	\$53	\$52	\$50	\$48	\$43	\$40	\$32	\$28	\$26
<b>70.0%</b>	<b>\$97</b>	<b>\$88</b>	<b>\$77</b>	<b>\$75</b>	<b>\$73</b>	<b>\$71</b>	<b>\$66</b>	<b>\$61</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$44</b>	<b>\$39</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.					\$82		\$67		\$57	\$54	\$52	\$51	\$49	\$44	\$40	\$33	\$29	\$26
<b>71.0%</b>	<b>\$98</b>	<b>\$89</b>	<b>\$79</b>	<b>\$76</b>	<b>\$74</b>	<b>\$72</b>	<b>\$67</b>	<b>\$62</b>	<b>\$59</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$45</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.					\$84		\$68		\$58	\$55	\$53	\$52	\$50	\$45	\$41	\$33	\$29	\$26
<b>72.0%</b>	<b>\$100</b>	<b>\$90</b>	<b>\$80</b>	<b>\$77</b>	<b>\$75</b>	<b>\$73</b>	<b>\$68</b>	<b>\$63</b>	<b>\$60</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$55</b>	<b>\$45</b>	<b>\$40</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.					\$85		\$69		\$59	\$55	\$54	\$53	\$50	\$45	\$42	\$34	\$29	\$27
<b>73.0%</b>	<b>\$101</b>	<b>\$92</b>	<b>\$81</b>	<b>\$78</b>	<b>\$76</b>	<b>\$74</b>	<b>\$69</b>	<b>\$64</b>	<b>\$61</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$55</b>	<b>\$46</b>	<b>\$40</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.					\$86		\$70		\$60	\$56	\$55	\$53	\$51	\$46	\$42	\$34	\$30	\$27
<b>74.0%</b>	<b>\$103</b>	<b>\$93</b>	<b>\$82</b>	<b>\$79</b>	<b>\$77</b>	<b>\$75</b>	<b>\$70</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$56</b>	<b>\$47</b>	<b>\$41</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.					\$87		\$71		\$60	\$57	\$55	\$54	\$52	\$47	\$43	\$35	\$30	\$28
<b>75.0%</b>	<b>\$104</b>	<b>\$94</b>	<b>\$83</b>	<b>\$80</b>	<b>\$78</b>	<b>\$76</b>	<b>\$71</b>	<b>\$66</b>	<b>\$63</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$57</b>	<b>\$47</b>	<b>\$42</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.					\$88		\$72		\$61	\$58	\$56	\$55	\$52	\$47	\$43	\$35	\$31	\$28
<b>77.5%</b>	<b>\$107</b>	<b>\$97</b>	<b>\$86</b>	<b>\$83</b>	<b>\$81</b>	<b>\$79</b>	<b>\$73</b>	<b>\$68</b>	<b>\$65</b>	<b>\$64</b>	<b>\$63</b>	<b>\$62</b>	<b>\$59</b>	<b>\$49</b>	<b>\$43</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>
10yr ave.					\$91		\$75		\$63	\$60	\$58	\$57	\$54	\$49	\$45	\$36	\$32	\$29
<b>80.0%</b>	<b>\$111</b>	<b>\$100</b>	<b>\$89</b>	<b>\$85</b>	<b>\$83</b>	<b>\$81</b>	<b>\$75</b>	<b>\$70</b>	<b>\$67</b>	<b>\$66</b>	<b>\$65</b>	<b>\$64</b>	<b>\$61</b>	<b>\$50</b>	<b>\$44</b>	<b>\$33</b>	<b>\$29</b>	<b>\$26</b>
10yr ave.					\$94		\$77		\$65	\$62	\$60	\$58	\$56	\$50	\$46	\$37	\$33	\$30

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.					\$42		\$34		\$29	\$27	\$27	\$26	\$25	\$22	\$21	\$17	\$15	\$13
<b>42.5%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.					\$44		\$36		\$31	\$29	\$28	\$28	\$26	\$24	\$22	\$18	\$15	\$14
<b>45.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.					\$47		\$39		\$33	\$31	\$30	\$29	\$28	\$25	\$23	\$19	\$16	\$15
<b>47.5%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>
10yr ave.					\$50		\$41		\$34	\$33	\$32	\$31	\$29	\$27	\$24	\$20	\$17	\$16
<b>50.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.					\$52		\$43		\$36	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$18	\$17
<b>52.5%</b>	<b>\$65</b>	<b>\$59</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.					\$55		\$45		\$38	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$17
<b>55.0%</b>	<b>\$68</b>	<b>\$61</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.					\$58		\$47		\$40	\$38	\$37	\$36	\$34	\$31	\$28	\$23	\$20	\$18
<b>57.5%</b>	<b>\$71</b>	<b>\$64</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$60		\$49		\$42	\$39	\$38	\$37	\$36	\$32	\$30	\$24	\$21	\$19
<b>60.0%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$43</b>	<b>\$40</b>	<b>\$34</b>	<b>\$30</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$63		\$51		\$44	\$41	\$40	\$39	\$37	\$34	\$31	\$25	\$22	\$20
<b>62.5%</b>	<b>\$77</b>	<b>\$70</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$42</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.					\$65		\$54		\$45	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$21
<b>65.0%</b>	<b>\$80</b>	<b>\$73</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$59</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$36</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.					\$68		\$56		\$47	\$45	\$43	\$42	\$40	\$36	\$33	\$27	\$24	\$22
<b>66.0%</b>	<b>\$81</b>	<b>\$74</b>	<b>\$65</b>	<b>\$63</b>	<b>\$61</b>	<b>\$60</b>	<b>\$55</b>	<b>\$51</b>	<b>\$49</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.					\$69		\$57		\$48	\$45	\$44	\$43	\$41	\$37	\$34	\$27	\$24	\$22
<b>67.0%</b>	<b>\$83</b>	<b>\$75</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.					\$70		\$57		\$49	\$46	\$45	\$43	\$42	\$37	\$34	\$28	\$24	\$22
<b>68.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$67</b>	<b>\$64</b>	<b>\$63</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$49</b>	<b>\$46</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>
10yr ave.					\$71		\$58		\$49	\$47	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
<b>69.0%</b>	<b>\$85</b>	<b>\$77</b>	<b>\$68</b>	<b>\$65</b>	<b>\$64</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>
10yr ave.					\$72		\$59		\$50	\$47	\$46	\$45	\$43	\$39	\$35	\$29	\$25	\$23
<b>70.0%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$69</b>	<b>\$66</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.					\$73		\$60		\$51	\$48	\$47	\$45	\$43	\$39	\$36	\$29	\$25	\$23
<b>71.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$70</b>	<b>\$67</b>	<b>\$66</b>	<b>\$64</b>	<b>\$59</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$51</b>	<b>\$48</b>	<b>\$40</b>	<b>\$35</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.					\$74		\$61		\$51	\$49	\$47	\$46	\$44	\$40	\$36	\$30	\$26	\$23
<b>72.0%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$71</b>	<b>\$68</b>	<b>\$67</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$40</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>
10yr ave.					\$75		\$62		\$52	\$49	\$48	\$47	\$45	\$40	\$37	\$30	\$26	\$24
<b>73.0%</b>	<b>\$90</b>	<b>\$81</b>	<b>\$72</b>	<b>\$69</b>	<b>\$67</b>	<b>\$66</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.					\$76		\$63		\$53	\$50	\$49	\$47	\$45	\$41	\$37	\$30	\$27	\$24
<b>74.0%</b>	<b>\$91</b>	<b>\$83</b>	<b>\$73</b>	<b>\$70</b>	<b>\$68</b>	<b>\$67</b>	<b>\$62</b>	<b>\$57</b>	<b>\$55</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.					\$77		\$63		\$54	\$51	\$49	\$48	\$46	\$41	\$38	\$31	\$27	\$24
<b>75.0%</b>	<b>\$92</b>	<b>\$84</b>	<b>\$74</b>	<b>\$71</b>	<b>\$69</b>	<b>\$68</b>	<b>\$63</b>	<b>\$58</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$54</b>	<b>\$51</b>	<b>\$42</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$22</b>
10yr ave.					\$78		\$64		\$54	\$51	\$50	\$49	\$47	\$42	\$39	\$31	\$27	\$25
<b>77.5%</b>	<b>\$95</b>	<b>\$86</b>	<b>\$76</b>	<b>\$73</b>	<b>\$72</b>	<b>\$70</b>	<b>\$65</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$43</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.					\$81		\$66		\$56	\$53	\$52	\$50	\$48	\$43	\$40	\$32	\$28	\$26
<b>80.0%</b>	<b>\$99</b>	<b>\$89</b>	<b>\$79</b>	<b>\$76</b>	<b>\$74</b>	<b>\$72</b>	<b>\$67</b>	<b>\$62</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$45</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.					\$84		\$69		\$58	\$55	\$53	\$52	\$50	\$45	\$41	\$33	\$29	\$26

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.					\$37		\$30		\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>42.5%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.					\$39		\$32		\$27	\$25	\$25	\$24	\$23	\$21	\$19	\$15	\$14	\$12
<b>45.0%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.					\$41		\$34		\$29	\$27	\$26	\$26	\$24	\$22	\$20	\$16	\$14	\$13
<b>47.5%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.					\$43		\$36		\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$14
<b>50.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.					\$46		\$37		\$32	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$14
<b>52.5%</b>	<b>\$57</b>	<b>\$51</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.					\$48		\$39		\$33	\$31	\$31	\$30	\$29	\$26	\$24	\$19	\$17	\$15
<b>55.0%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.					\$50		\$41		\$35	\$33	\$32	\$31	\$30	\$27	\$25	\$20	\$18	\$16
<b>57.5%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.					\$53		\$43		\$36	\$34	\$33	\$33	\$31	\$28	\$26	\$21	\$18	\$17
<b>60.0%</b>	<b>\$65</b>	<b>\$59</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.					\$55		\$45		\$38	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$17
<b>62.5%</b>	<b>\$67</b>	<b>\$61</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.					\$57		\$47		\$40	\$37	\$36	\$35	\$34	\$31	\$28	\$23	\$20	\$18
<b>65.0%</b>	<b>\$70</b>	<b>\$63</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$44</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.					\$60		\$49		\$41	\$39	\$38	\$37	\$35	\$32	\$29	\$24	\$21	\$19
<b>66.0%</b>	<b>\$71</b>	<b>\$64</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$52</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$60		\$49		\$42	\$40	\$38	\$37	\$36	\$32	\$30	\$24	\$21	\$19
<b>67.0%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$39</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$61		\$50		\$43	\$40	\$39	\$38	\$36	\$33	\$30	\$24	\$21	\$19
<b>68.0%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$59</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$62		\$51		\$43	\$41	\$40	\$39	\$37	\$33	\$31	\$25	\$22	\$20
<b>69.0%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$34</b>	<b>\$30</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.					\$63		\$52		\$44	\$41	\$40	\$39	\$37	\$34	\$31	\$25	\$22	\$20
<b>70.0%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$44</b>	<b>\$41</b>	<b>\$34</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.					\$64		\$52		\$44	\$42	\$41	\$40	\$38	\$34	\$31	\$26	\$22	\$20
<b>71.0%</b>	<b>\$77</b>	<b>\$69</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$56</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.					\$65		\$53		\$45	\$43	\$41	\$40	\$39	\$35	\$32	\$26	\$23	\$21
<b>72.0%</b>	<b>\$78</b>	<b>\$70</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$53</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.					\$66		\$54		\$46	\$43	\$42	\$41	\$39	\$35	\$32	\$26	\$23	\$21
<b>73.0%</b>	<b>\$79</b>	<b>\$71</b>	<b>\$63</b>	<b>\$61</b>	<b>\$59</b>	<b>\$58</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$46</b>	<b>\$43</b>	<b>\$36</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.					\$67		\$55		\$46	\$44	\$42	\$41	\$40	\$36	\$33	\$27	\$23	\$21
<b>74.0%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$64</b>	<b>\$61</b>	<b>\$60</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$36</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.					\$68		\$55		\$47	\$44	\$43	\$42	\$40	\$36	\$33	\$27	\$24	\$21
<b>75.0%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$65</b>	<b>\$62</b>	<b>\$61</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.					\$69		\$56		\$48	\$45	\$44	\$43	\$41	\$37	\$34	\$27	\$24	\$22
<b>77.5%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$67</b>	<b>\$64</b>	<b>\$63</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.					\$71		\$58		\$49	\$46	\$45	\$44	\$42	\$38	\$35	\$28	\$25	\$22
<b>80.0%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$69</b>	<b>\$66</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$54</b>	<b>\$52</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.					\$73		\$60		\$51	\$48	\$47	\$45	\$43	\$39	\$36	\$29	\$25	\$23

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.					\$31		\$26		\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$12	\$11	\$10
42.5%	\$39	\$36	\$31	\$30	\$29	\$29	\$27	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$10	\$9
10yr ave.					\$33		\$27		\$23	\$22	\$21	\$21	\$20	\$18	\$16	\$13	\$12	\$11
45.0%	\$42	\$38	\$33	\$32	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$19	\$17	\$12	\$11	\$10
10yr ave.					\$35		\$29		\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$14	\$12	\$11
47.5%	\$44	\$40	\$35	\$34	\$33	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$24	\$20	\$18	\$13	\$12	\$10
10yr ave.					\$37		\$31		\$26	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>50.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.					\$39		\$32		\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$16	\$14	\$12
52.5%	\$49	\$44	\$39	\$37	\$36	\$36	\$33	\$31	\$29	\$29	\$29	\$28	\$27	\$22	\$19	\$15	\$13	\$11
10yr ave.					\$41		\$34		\$29	\$27	\$26	\$26	\$24	\$22	\$20	\$16	\$14	\$13
55.0%	\$51	\$46	\$41	\$39	\$38	\$37	\$34	\$32	\$31	\$30	\$30	\$29	\$28	\$23	\$20	\$15	\$13	\$12
10yr ave.					\$43		\$35		\$30	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$14
57.5%	\$53	\$48	\$42	\$41	\$40	\$39	\$36	\$33	\$32	\$32	\$31	\$31	\$29	\$24	\$21	\$16	\$14	\$12
10yr ave.					\$45		\$37		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$14
<b>60.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.					\$47		\$39		\$33	\$31	\$30	\$29	\$28	\$25	\$23	\$19	\$16	\$15
62.5%	\$58	\$52	\$46	\$44	\$43	\$42	\$39	\$36	\$35	\$35	\$34	\$33	\$32	\$26	\$23	\$17	\$15	\$13
10yr ave.					\$49		\$40		\$34	\$32	\$31	\$30	\$29	\$26	\$24	\$20	\$17	\$16
65.0%	\$60	\$54	\$48	\$46	\$45	\$44	\$41	\$38	\$36	\$36	\$35	\$35	\$33	\$27	\$24	\$18	\$16	\$14
10yr ave.					\$51		\$42		\$35	\$33	\$32	\$32	\$30	\$27	\$25	\$20	\$18	\$16
66.0%	\$61	\$55	\$49	\$47	\$46	\$45	\$41	\$38	\$37	\$37	\$36	\$35	\$33	\$28	\$24	\$18	\$16	\$14
10yr ave.					\$52		\$42		\$36	\$34	\$33	\$32	\$31	\$28	\$25	\$21	\$18	\$16
67.0%	\$62	\$56	\$49	\$48	\$46	\$45	\$42	\$39	\$37	\$37	\$36	\$36	\$34	\$28	\$25	\$19	\$16	\$14
10yr ave.					\$53		\$43		\$36	\$34	\$33	\$33	\$31	\$28	\$26	\$21	\$18	\$17
68.0%	\$63	\$57	\$50	\$48	\$47	\$46	\$43	\$40	\$38	\$38	\$37	\$36	\$34	\$29	\$25	\$19	\$17	\$15
10yr ave.					\$53		\$44		\$37	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$19	\$17
69.0%	\$64	\$58	\$51	\$49	\$48	\$47	\$43	\$40	\$39	\$38	\$38	\$37	\$35	\$29	\$25	\$19	\$17	\$15
10yr ave.					\$54		\$44		\$38	\$35	\$34	\$34	\$32	\$29	\$27	\$22	\$19	\$17
<b>70.0%</b>	<b>\$65</b>	<b>\$59</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.					\$55		\$45		\$38	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$17
71.0%	\$66	\$59	\$52	\$50	\$49	\$48	\$45	\$41	\$40	\$39	\$39	\$38	\$36	\$30	\$26	\$20	\$17	\$15
10yr ave.					\$56		\$46		\$39	\$36	\$35	\$35	\$33	\$30	\$27	\$22	\$19	\$18
72.0%	\$67	\$60	\$53	\$51	\$50	\$49	\$45	\$42	\$40	\$40	\$39	\$39	\$36	\$30	\$27	\$20	\$17	\$16
10yr ave.					\$56		\$46		\$39	\$37	\$36	\$35	\$34	\$30	\$28	\$22	\$20	\$18
73.0%	\$67	\$61	\$54	\$52	\$51	\$49	\$46	\$43	\$41	\$40	\$40	\$39	\$37	\$31	\$27	\$20	\$18	\$16
10yr ave.					\$57		\$47		\$40	\$37	\$36	\$36	\$34	\$31	\$28	\$23	\$20	\$18
74.0%	\$68	\$62	\$55	\$53	\$51	\$50	\$46	\$43	\$41	\$41	\$40	\$40	\$37	\$31	\$27	\$21	\$18	\$16
10yr ave.					\$58		\$48		\$40	\$38	\$37	\$36	\$34	\$31	\$28	\$23	\$20	\$18
75.0%	\$69	\$63	\$55	\$53	\$52	\$51	\$47	\$44	\$42	\$41	\$41	\$40	\$38	\$32	\$28	\$21	\$18	\$16
10yr ave.					\$59		\$48		\$41	\$39	\$37	\$36	\$35	\$31	\$29	\$23	\$20	\$19
77.5%	\$72	\$65	\$57	\$55	\$54	\$52	\$49	\$45	\$43	\$43	\$42	\$41	\$39	\$33	\$29	\$21	\$19	\$17
10yr ave.					\$61		\$50		\$42	\$40	\$39	\$38	\$36	\$32	\$30	\$24	\$21	\$19
<b>80.0%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$43</b>	<b>\$40</b>	<b>\$34</b>	<b>\$30</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.					\$63		\$51		\$44	\$41	\$40	\$39	\$37	\$34	\$31	\$25	\$22	\$20

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$26		\$21		\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
42.5%	\$33	\$30	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$13	\$10	\$9	\$8
10yr ave.					\$28		\$23		\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$11	\$10	\$9
45.0%	\$35	\$31	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$19	\$16	\$14	\$10	\$9	\$8
10yr ave.					\$29		\$24		\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$12	\$10	\$9
47.5%	\$37	\$33	\$29	\$28	\$27	\$27	\$25	\$23	\$22	\$22	\$22	\$21	\$20	\$17	\$15	\$11	\$10	\$9
10yr ave.					\$31		\$25		\$22	\$20	\$20	\$19	\$18	\$17	\$15	\$12	\$11	\$10
<b>50.0%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.					\$33		\$27		\$23	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$10
52.5%	\$40	\$37	\$32	\$31	\$30	\$30	\$27	\$25	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$12	\$11	\$9
10yr ave.					\$34		\$28		\$24	\$22	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$11
55.0%	\$42	\$38	\$34	\$33	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$25	\$23	\$19	\$17	\$13	\$11	\$10
10yr ave.					\$36		\$29		\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$14	\$13	\$11
57.5%	\$44	\$40	\$35	\$34	\$33	\$32	\$30	\$28	\$27	\$27	\$26	\$26	\$24	\$20	\$18	\$13	\$12	\$10
10yr ave.					\$38		\$31		\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>60.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.					\$39		\$32		\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$16	\$14	\$12
62.5%	\$48	\$44	\$38	\$37	\$36	\$35	\$33	\$30	\$29	\$29	\$28	\$28	\$26	\$22	\$19	\$14	\$13	\$11
10yr ave.					\$41		\$33		\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$16	\$14	\$13
65.0%	\$50	\$45	\$40	\$39	\$38	\$37	\$34	\$32	\$30	\$30	\$29	\$29	\$27	\$23	\$20	\$15	\$13	\$12
10yr ave.					\$43		\$35		\$29	\$28	\$27	\$26	\$25	\$23	\$21	\$17	\$15	\$13
66.0%	\$51	\$46	\$41	\$39	\$38	\$37	\$34	\$32	\$31	\$30	\$30	\$29	\$28	\$23	\$20	\$15	\$13	\$12
10yr ave.					\$43		\$35		\$30	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$14
67.0%	\$52	\$47	\$41	\$40	\$39	\$38	\$35	\$33	\$31	\$31	\$30	\$30	\$28	\$23	\$21	\$15	\$14	\$12
10yr ave.					\$44		\$36		\$30	\$29	\$28	\$27	\$26	\$23	\$22	\$17	\$15	\$14
68.0%	\$52	\$47	\$42	\$40	\$39	\$38	\$36	\$33	\$32	\$31	\$31	\$30	\$29	\$24	\$21	\$16	\$14	\$12
10yr ave.					\$44		\$36		\$31	\$29	\$28	\$28	\$26	\$24	\$22	\$18	\$15	\$14
69.0%	\$53	\$48	\$42	\$41	\$40	\$39	\$36	\$33	\$32	\$32	\$31	\$31	\$29	\$24	\$21	\$16	\$14	\$12
10yr ave.					\$45		\$37		\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$14
<b>70.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.					\$46		\$37		\$32	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$14
71.0%	\$55	\$50	\$44	\$42	\$41	\$40	\$37	\$34	\$33	\$33	\$32	\$32	\$30	\$25	\$22	\$16	\$14	\$13
10yr ave.					\$46		\$38		\$32	\$30	\$30	\$29	\$28	\$25	\$23	\$18	\$16	\$15
72.0%	\$55	\$50	\$44	\$43	\$42	\$41	\$38	\$35	\$33	\$33	\$33	\$32	\$30	\$25	\$22	\$17	\$15	\$13
10yr ave.					\$47		\$39		\$33	\$31	\$30	\$29	\$28	\$25	\$23	\$19	\$16	\$15
73.0%	\$56	\$51	\$45	\$43	\$42	\$41	\$38	\$35	\$34	\$34	\$33	\$33	\$31	\$26	\$22	\$17	\$15	\$13
10yr ave.					\$48		\$39		\$33	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$17	\$15
74.0%	\$57	\$52	\$46	\$44	\$43	\$42	\$39	\$36	\$34	\$34	\$34	\$33	\$31	\$26	\$23	\$17	\$15	\$13
10yr ave.					\$48		\$40		\$34	\$32	\$31	\$30	\$29	\$26	\$24	\$19	\$17	\$15
75.0%	\$58	\$52	\$46	\$44	\$43	\$42	\$39	\$36	\$35	\$35	\$34	\$33	\$32	\$26	\$23	\$17	\$15	\$13
10yr ave.					\$49		\$40		\$34	\$32	\$31	\$30	\$29	\$26	\$24	\$20	\$17	\$16
77.5%	\$60	\$54	\$48	\$46	\$45	\$44	\$40	\$38	\$36	\$36	\$35	\$35	\$33	\$27	\$24	\$18	\$16	\$14
10yr ave.					\$51		\$42		\$35	\$33	\$32	\$31	\$30	\$27	\$25	\$20	\$18	\$16
<b>80.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.					\$52		\$43		\$36	\$34	\$33	\$32	\$31	\$28	\$26	\$21	\$18	\$17

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.					\$21		\$17		\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$7
<b>42.5%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.					\$22		\$18		\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
<b>45.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.					\$24		\$19		\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
<b>47.5%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$25		\$20		\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
<b>50.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$26		\$21		\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
<b>52.5%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$27		\$22		\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$11	\$10	\$9
<b>55.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$15</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$29		\$24		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
<b>57.5%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$30		\$25		\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$10
<b>60.0%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.					\$31		\$26		\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$12	\$11	\$10
<b>62.5%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.					\$33		\$27		\$23	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$10
<b>65.0%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.					\$34		\$28		\$24	\$22	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$11
<b>66.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.					\$35		\$28		\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$14	\$12	\$11
<b>67.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.					\$35		\$29		\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$14	\$12	\$11
<b>68.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.					\$36		\$29		\$25	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
<b>69.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.					\$36		\$30		\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$14	\$13	\$11
<b>70.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.					\$37		\$30		\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>71.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.					\$37		\$30		\$26	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>72.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.					\$38		\$31		\$26	\$25	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$12
<b>73.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.					\$38		\$31		\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$15	\$13	\$12
<b>74.0%</b>	<b>\$46</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.					\$39		\$32		\$27	\$25	\$25	\$24	\$23	\$21	\$19	\$15	\$13	\$12
<b>75.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.					\$39		\$32		\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$16	\$14	\$12
<b>77.5%</b>	<b>\$48</b>	<b>\$43</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.					\$41		\$33		\$28	\$27	\$26	\$25	\$24	\$22	\$20	\$16	\$14	\$13
<b>80.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$22</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.					\$42		\$34		\$29	\$27	\$27	\$26	\$25	\$22	\$21	\$17	\$15	\$13

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.					\$16		\$13		\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
<b>42.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.					\$17		\$14		\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
<b>45.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.					\$18		\$14		\$12	\$12	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
<b>47.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$19		\$15		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
<b>50.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$20		\$16		\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
<b>52.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.					\$21		\$17		\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$7
<b>55.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.					\$22		\$18		\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
<b>57.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.					\$23		\$18		\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
<b>60.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.					\$24		\$19		\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
<b>62.5%</b>	<b>\$29</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$25		\$20		\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$9	\$8
<b>65.0%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$26		\$21		\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$8
<b>66.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$26		\$21		\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$8
<b>67.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$26		\$22		\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
<b>68.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$27		\$22		\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
<b>69.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.					\$27		\$22		\$19	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$9
<b>70.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$27		\$22		\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$11	\$10	\$9
<b>71.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$28		\$23		\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$11	\$10	\$9
<b>72.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$28		\$23		\$20	\$18	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
<b>73.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$29		\$23		\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
<b>74.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$29		\$24		\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9
<b>75.0%</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$29		\$24		\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$12	\$10	\$9
<b>77.5%</b>	<b>\$36</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.					\$30		\$25		\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$11	\$10
<b>80.0%</b>	<b>\$37</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.					\$31		\$26		\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$12	\$11	\$10

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

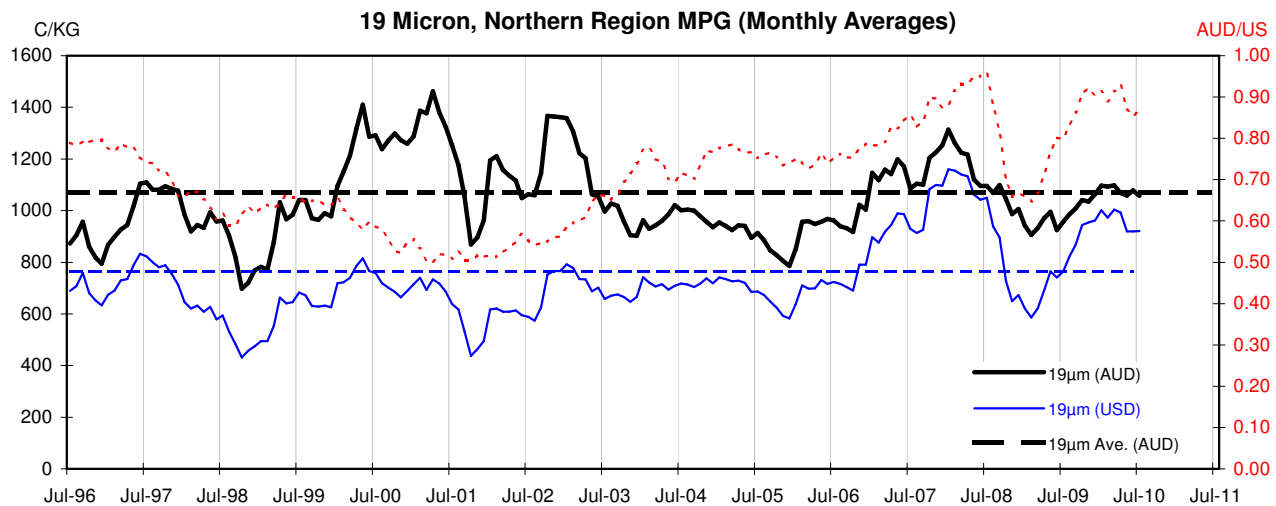
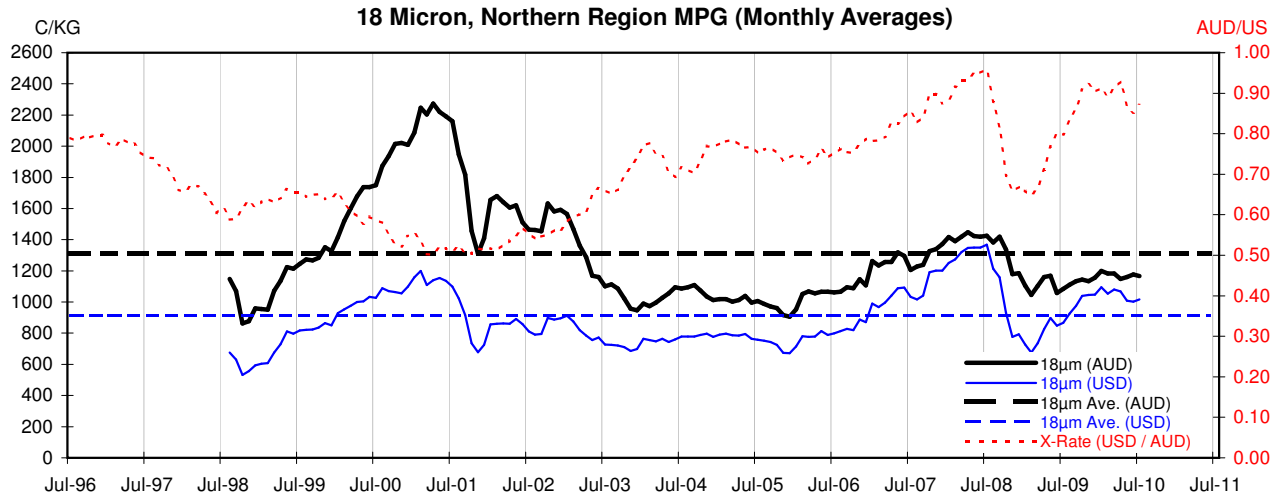




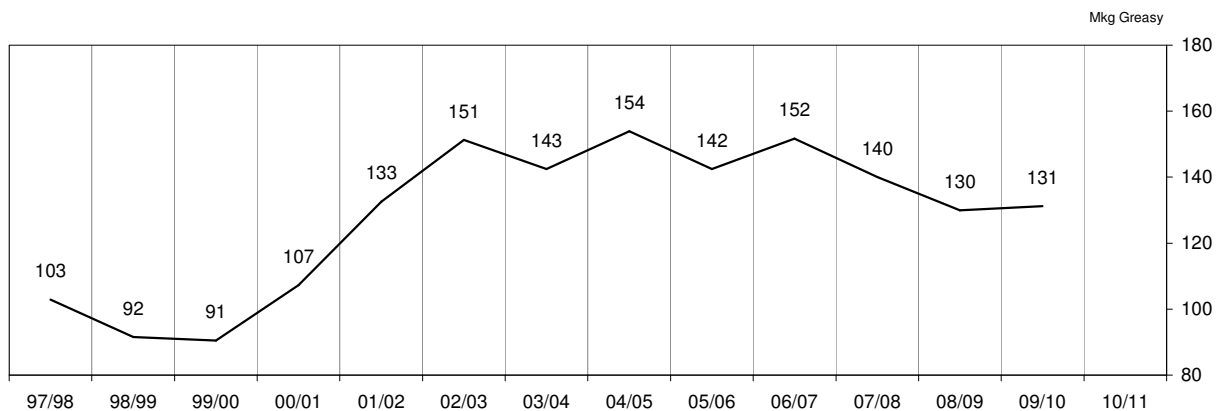
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.					\$10		\$9		\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4	\$3
<b>42.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.					\$11		\$9		\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>45.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.					\$12		\$10		\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
<b>47.5%</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.					\$12		\$10		\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4
<b>50.0%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.					\$13		\$11		\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
<b>52.5%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.					\$14		\$11		\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>55.0%</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.					\$14		\$12		\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
<b>57.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.					\$15		\$12		\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$5
<b>60.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.					\$16		\$13		\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
<b>62.5%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.					\$16		\$13		\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
<b>65.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.					\$17		\$14		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>66.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.					\$17		\$14		\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>67.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.					\$18		\$14		\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$6
<b>68.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$18		\$15		\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$6
<b>69.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$18		\$15		\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$6	\$6
<b>70.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$18		\$15		\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$6
<b>71.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$19		\$15		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
<b>72.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$19		\$15		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
<b>73.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$19		\$16		\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
<b>74.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$19		\$16		\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
<b>75.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.					\$20		\$16		\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
<b>77.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.					\$20		\$17		\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>80.0%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.					\$21		\$17		\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$7

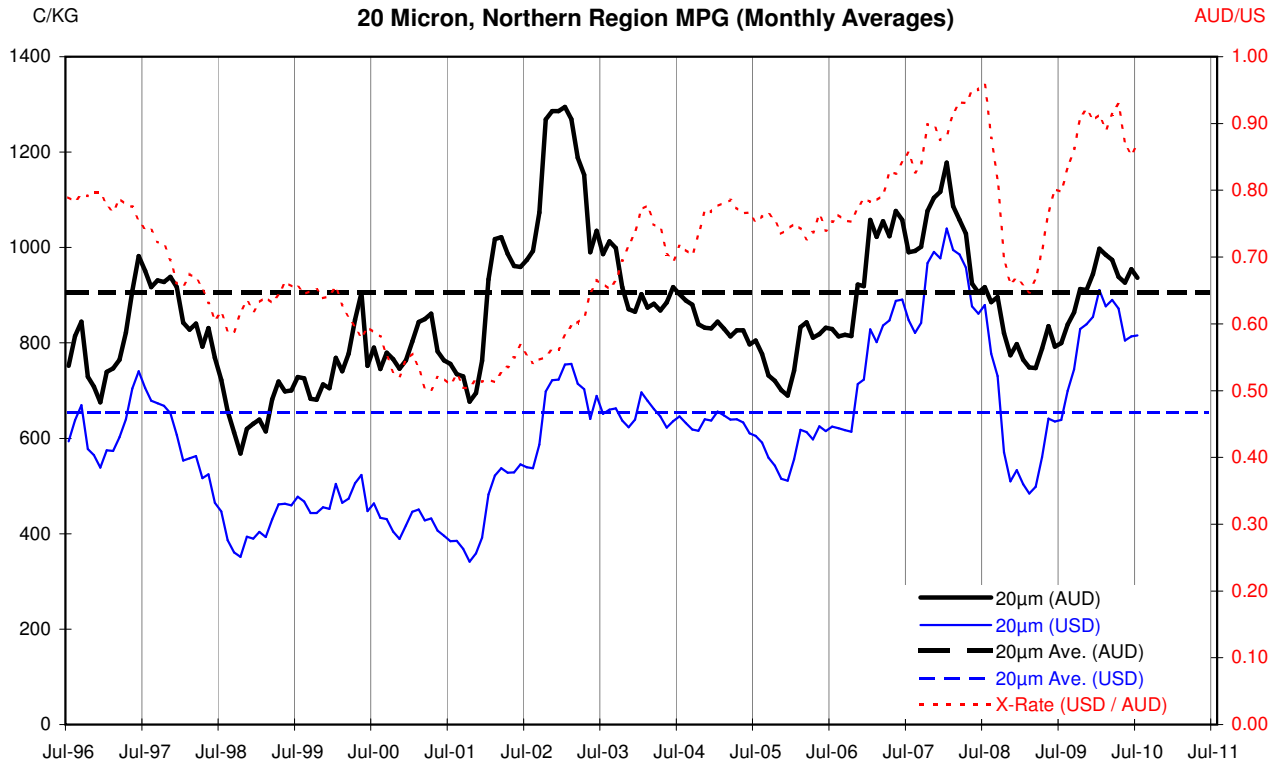
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

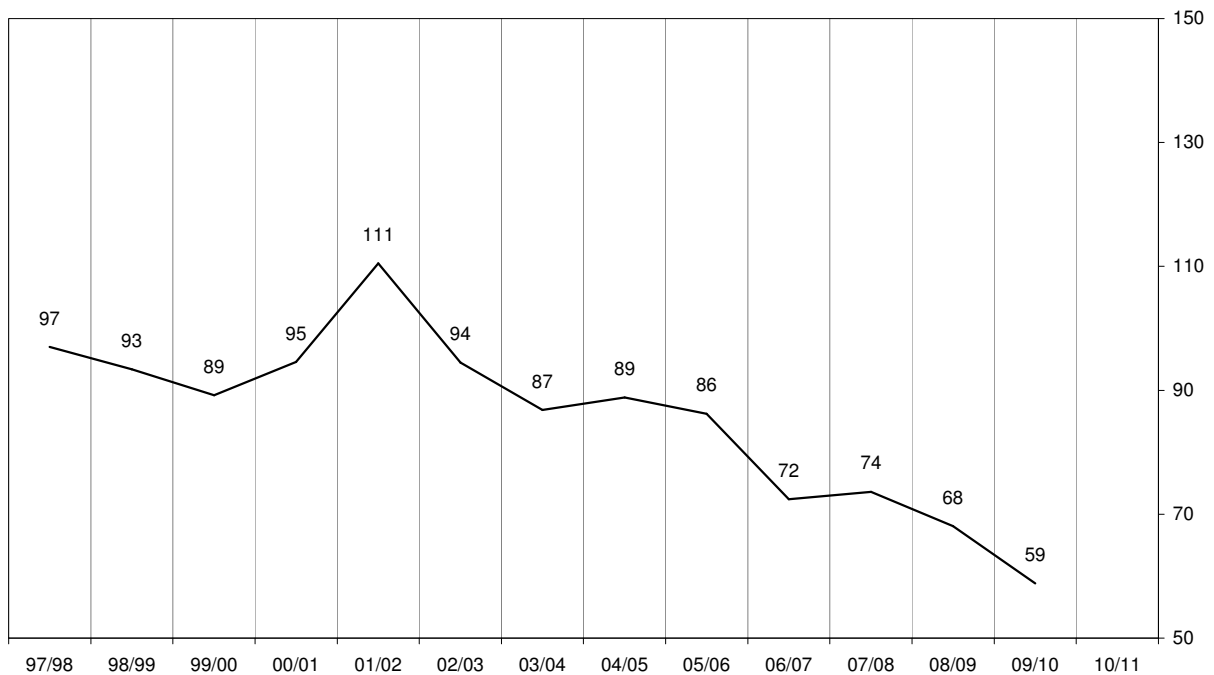


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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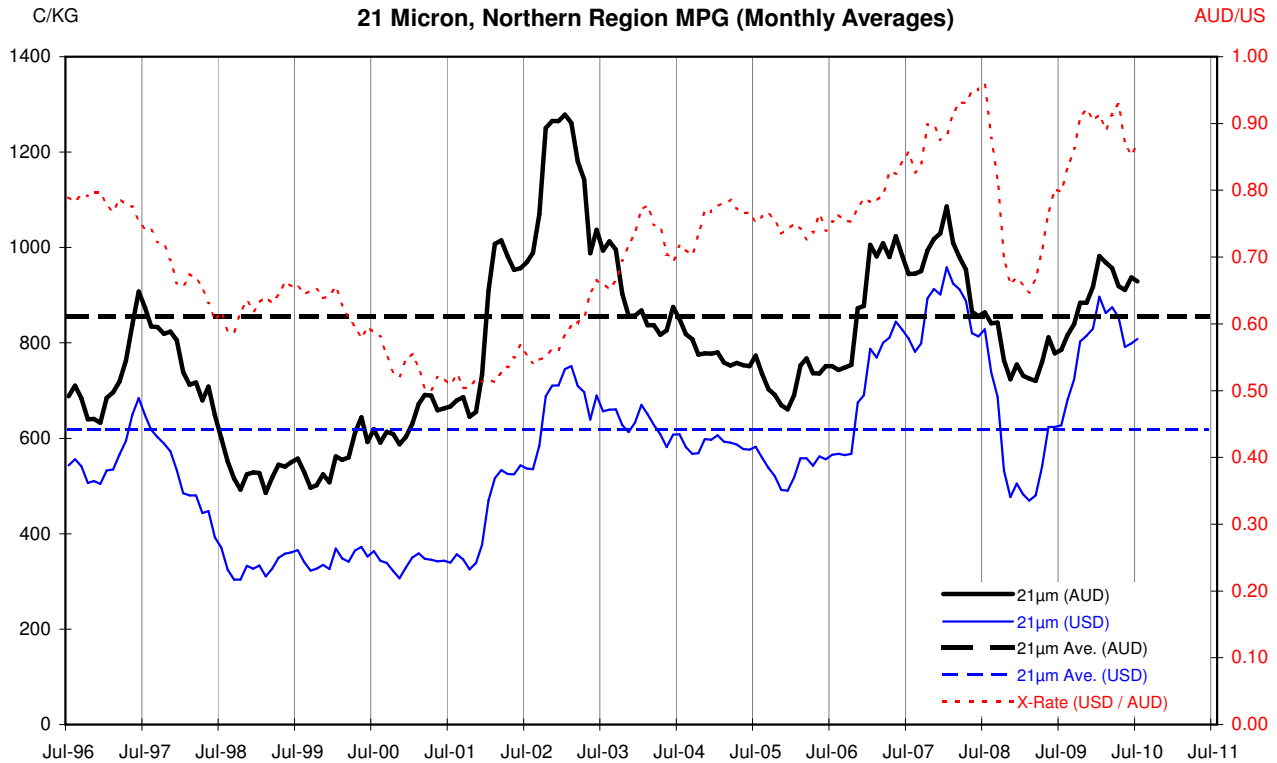
20 Micron Wool Production - Million Kg greasy

Mkg Greasy



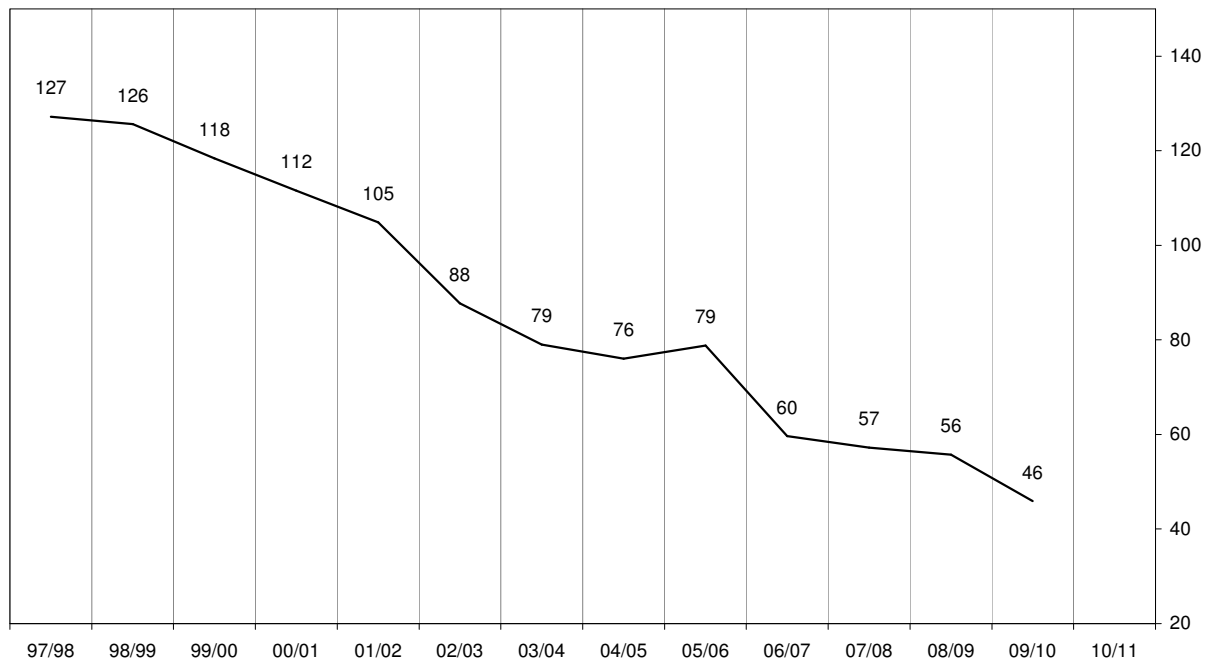
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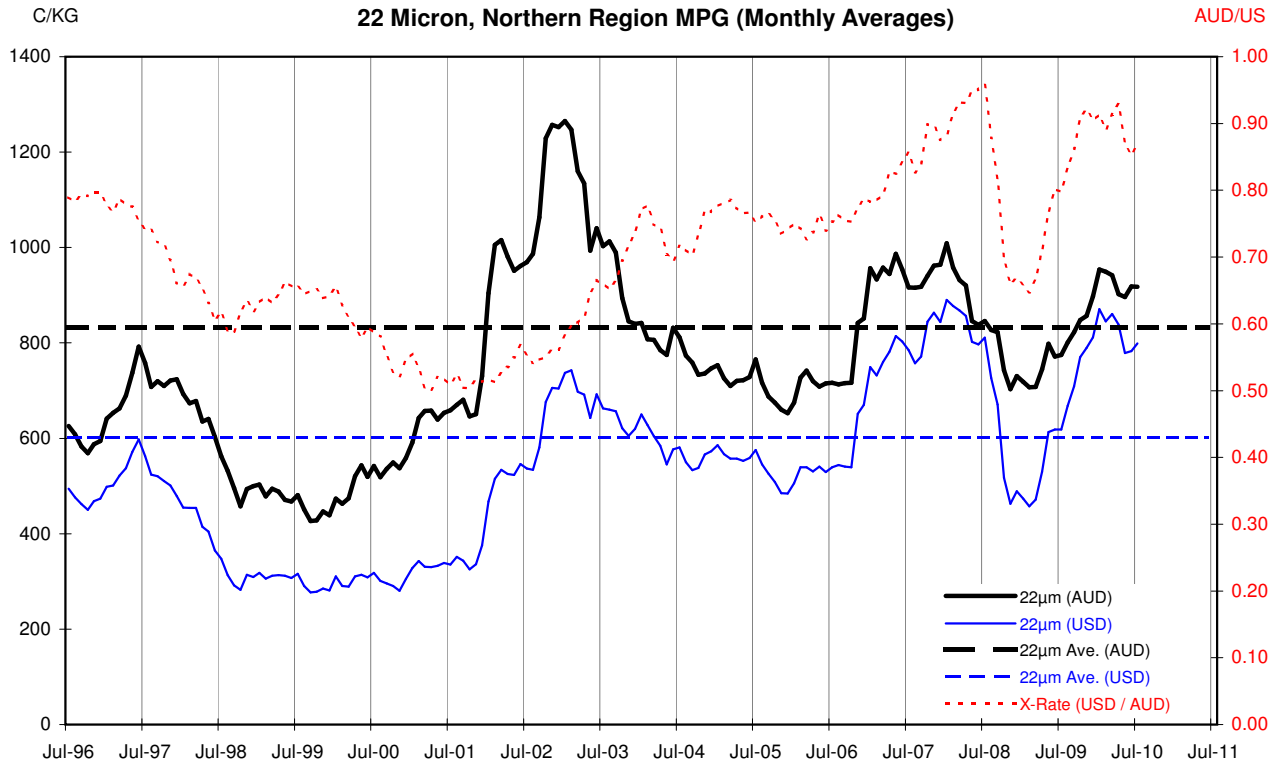


21 Micron Wool Production - Million Kg greasy

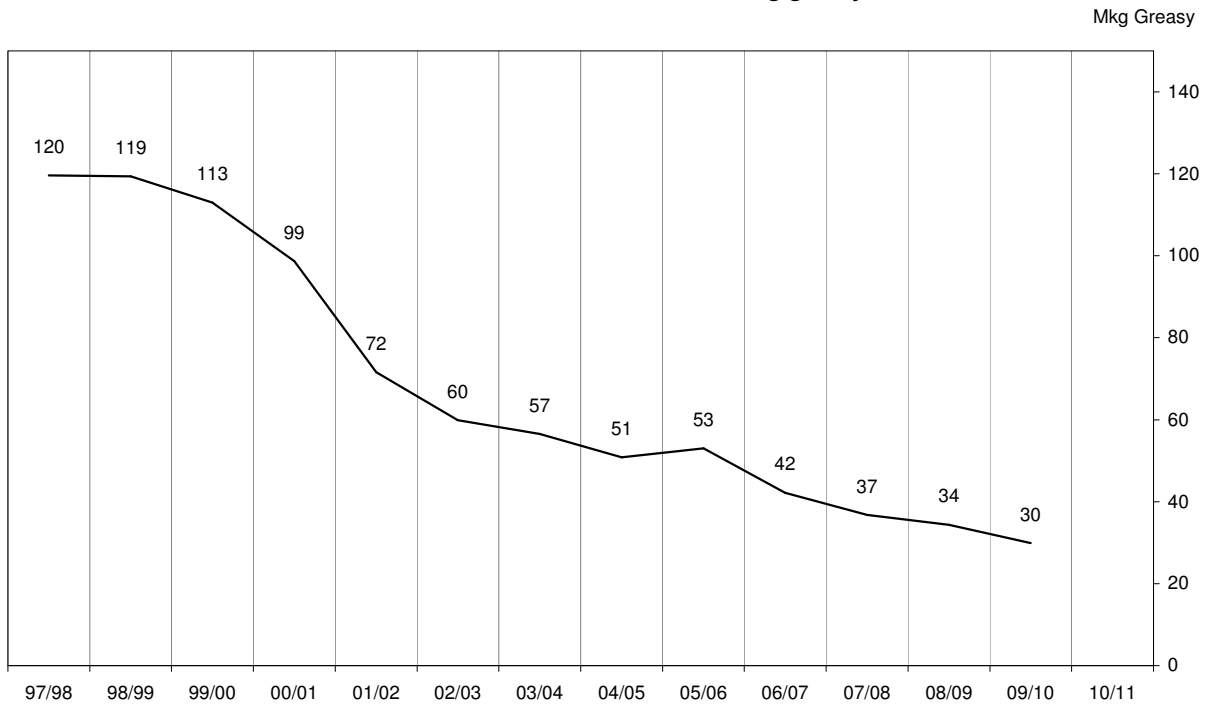
Mkg Greasy



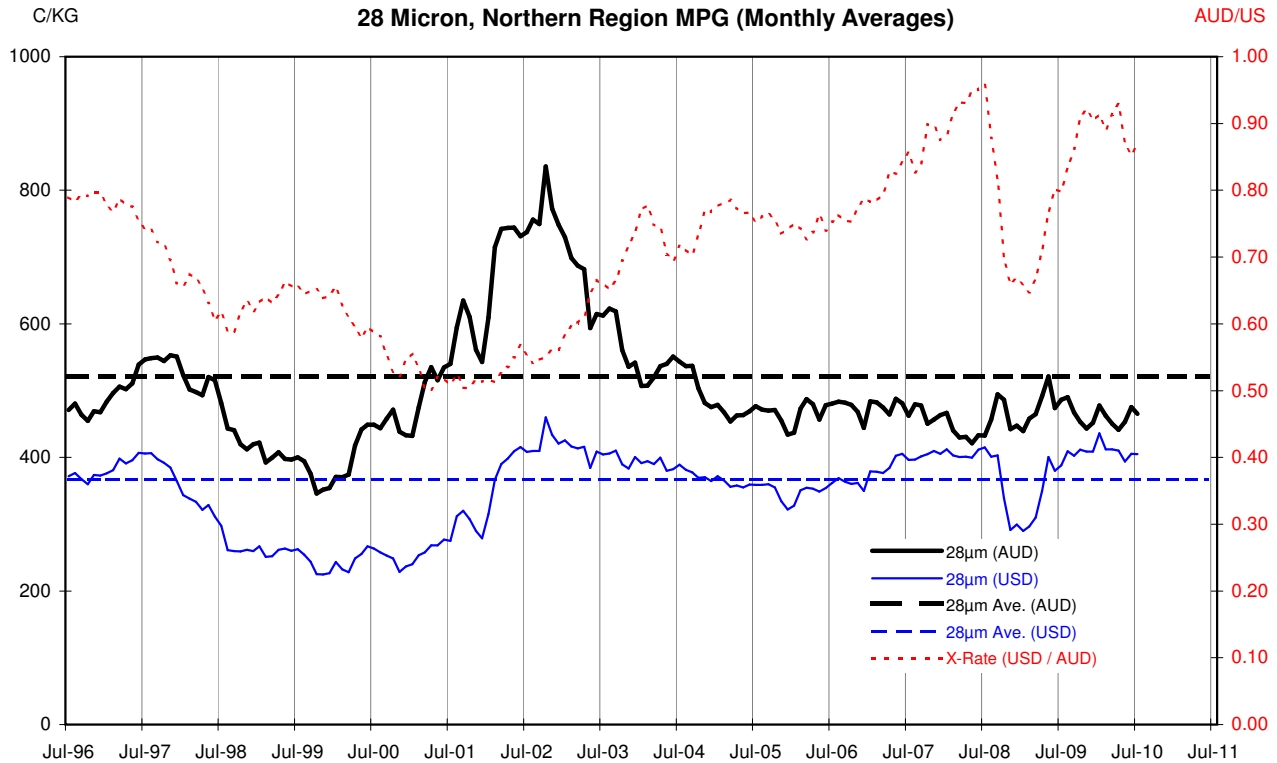
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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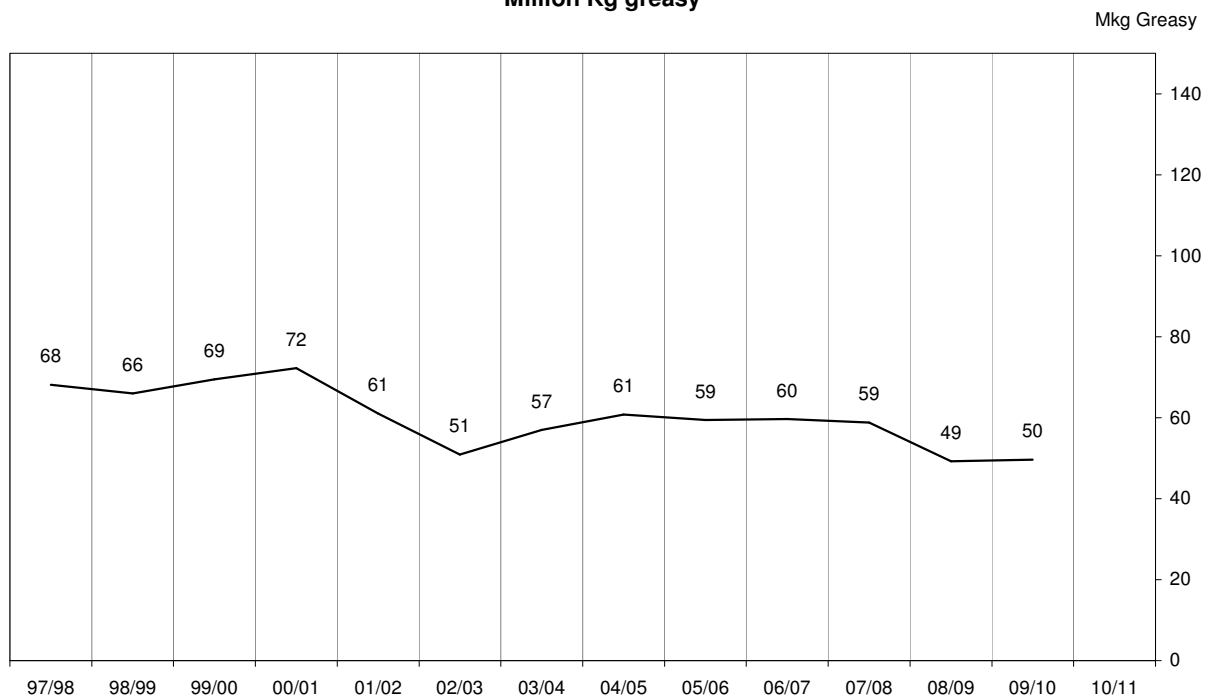
22 Micron Wool Production - Million Kg greasy



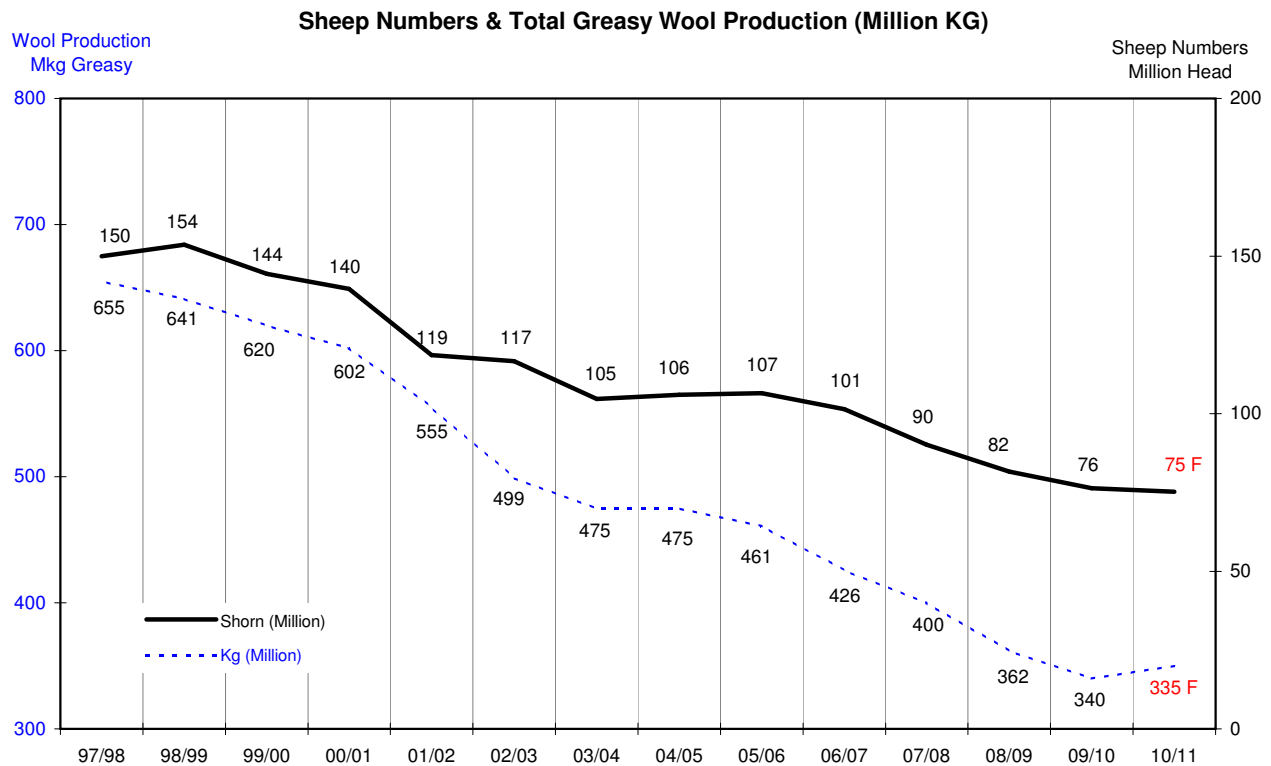
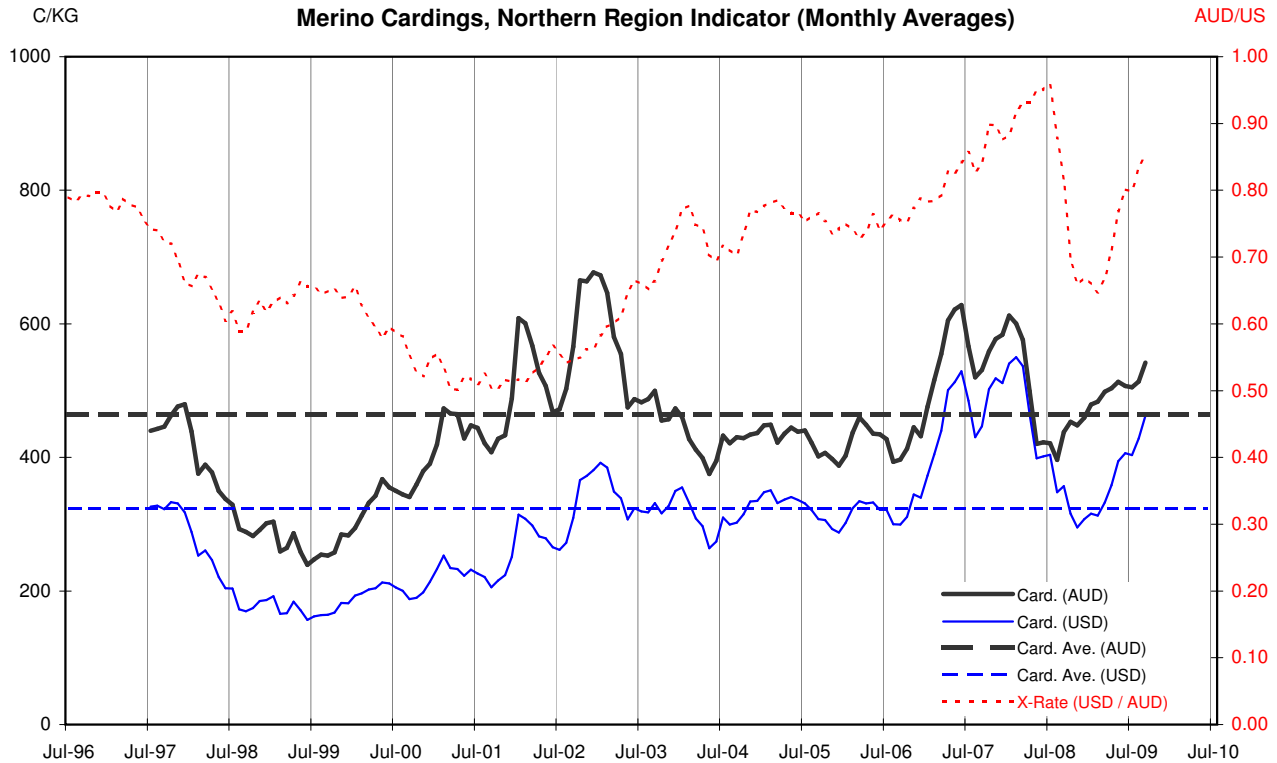
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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