



JEMALONG WOOL BULLETIN  
(week ending 16/09/2004)

**Table 1: Northern Market Prices**

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
Northern Ind	789	-5	768	103%	927	945	772
18.5	1054	9	1137	93%	1070	1088	846
19	1005	-3	1047	96%	1024	1053	889
19.5	955	-3	1018	94%	1008	1047	877
20	886	-13	836	106%	1003	1036	857
21	816	-7	748	109%	999	1035	798
22	763	-5	706	108%	997	1034	750
23	720	-3	667	108%	990	1029	720
24	677	-1	647	105%	974	1015	677
25	652	-3	615	106%	926	938	652
26	636	-5	585	109%	858	880	622
28	540	-7	525	103%	623	647	494
30	475	-11	473	100%	544	550	418
32	442	-5	450	98%	498	510	373
MC	437	9	415	105%	514	514	364

**Australian Dollar 69.61 USD as of Thu-16-Sep-2004**

**NORTHERN MARKET REPORT (14/09/04)**

This week Melbourne had a three day sale while there were two day sales in Sydney and Fremantle. The national offering this week was approximately 64,000 bales.

Sales opened nationally in Melbourne on Tuesday and there were only small movements as the Australian dollar rose above 70cUS. 19 micron and finer fleeces were slightly firmer with good support for the better style 40nkt+ lots. There was also good support for 20 and 21 microns which were around 5c/kg clean dearer. The broader end drifted slightly lower. Merino skirtings were 5c/kg clean lower while oddments were around 10c/kg clean cheaper. Another small New Zealand catalogue was offered on Tuesday with around 32% passed-in. In Sydney on Wednesday the fine end made solid gains with strong demand for better style 40nkt+ lots. All broader microns closed slightly lower compared to last sale. Merino skirtings remained generally unchanged while oddments were around 10c/kg clean dearer.

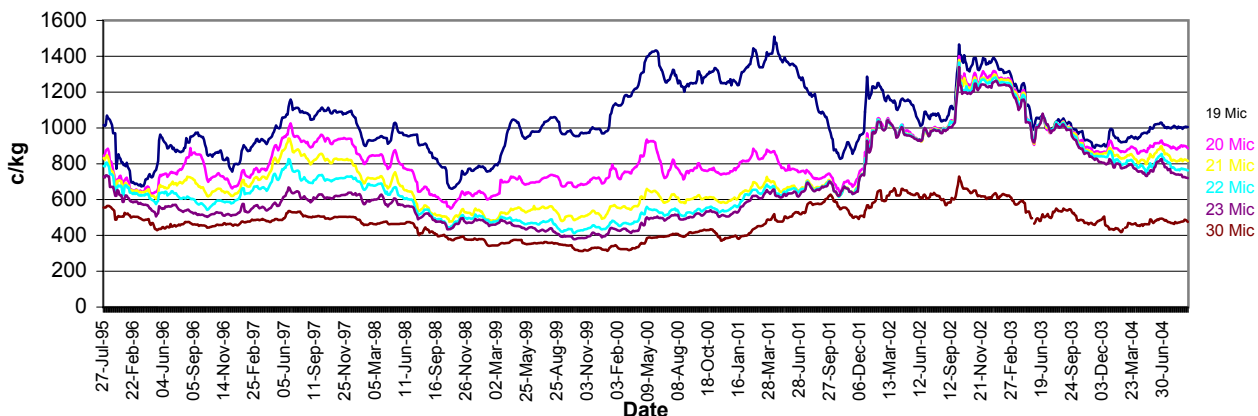
Prices were generally lower on Thursday with 18 and 20 micron the most affected falling around 7c/kg clean. All other microns fell around 2-4c/kg clean. Merino skirtings and oddments remained unchanged. Passed-in rates for the week averaged around 11%.

It is interesting to note that the latest AWTA statistics show that there has been an increase of 9.5% in the number of bales tested so far this season in comparison to the same period last year. This is significantly higher than the forecast figure of 4% predicted for the 2004/05 season.

Sales continue in Newcastle, Melbourne and Fremantle next week.

Comments: Phil Roberts (Wooltrade)

**Micron Price Guide Movement  
1995-2004**



Source: AWEX, SFE, Macquarie Bank

Disclaimer: While all due care has been taken in preparation of this document, no responsibility is taken by "broker" or its staff for the accuracy of the information contained herein.



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**Table 3: Northern Market Deciles**

## Micron Price Guide (1995-2004)

	19	20	21	22	23	24	25	26	28	MC
<b>Current</b>	<b>1005</b>	<b>886</b>	<b>816</b>	<b>763</b>	<b>720</b>	<b>677</b>	<b>652</b>	<b>636</b>	<b>540</b>	<b>437</b>
90%	808	662	528	473	439	433	423	396	341	271
80%	902	706	566	514	490	474	454	433	379	301
70%	945	734	624	561	519	497	475	457	404	348
60%	974	763	655	625	561	531	506	485	435	381
50%	1011	799	685	655	601	579	550	509	453	417
40%	1061	863	731	692	631	610	582	532	468	441
30%	1124	899	830	768	725	686	658	550	488	464
20%	1245	945	913	882	866	846	758	600	508	489
10%	1326	1018	1011	1015	1004	995	960	723	565	575

