JEMALONG WOOL BULLETIN
(week ending 15/10/2015)

Table 1: Northern Region Micron Price Guides

WEEK 16				12 MONTH COMPARISONS									3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	15/10/2015	8/10/2015		15/10/2014	Now			Now			Now					Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile
Price	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared					*10 year	compared		
Guides	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave			Low	High	Average	to *10yr ave		
NRI	1198	-25	-2.0%	1071	+127	12%	1051	+147	14%	1399	-201	-14%	1002	1399	1111	+87	8%	84%	657	1491	1007	+191	19%	86%
16*	1540	-60	-3.8%	1450	+90	6%	1340	+200	15%	1710	-170	-10%	1340	1810	1546	-6	0%	49%	1350	2800	1705	-165	-10%	31%
16.5*	1490	-10	-0.7%	1365	+125	9%	1310	+180	14%	1660	-170	-10%	1300	1660	1455	+35	2%	66%	1280	2680	1574	-84	-5%	59%
17*	1445	-25	-1.7%	1350	+95	7%	1300	+145	11%	1640	-195	-12%	1245	1640	1385	+60	4%	78%	1108	2530	1456	-11	-1%	71%
17.5*	1435	-25	-1.7%	1320	+115	9%	1290	+145	11%	1620	-185	-11%	1200	1620	1349	+86	6%	82%	1020	2360	1385	+50	4%	74%
18	1401	-28	-2.0%	1260	+141	11%	1238	+163	13%	1607	-206	-13%	1162	1607	1302	+99	8%	83%	915	2193	1313	+88	7%	77%
18.5	1358	-40	-2.9%	1244	+114	9%	1221	+137	11%	1579	-221	-14%	1133	1579	1273	+85	7%	81%	843	1963	1249	+109	9%	81%
19	1286	-28	-2.1%	1196	+90	8%	1173	+113	10%	1553	-267	-17%	1113	1553	1243	+43	3%	69%	803	1776	1180	+106	9%	78%
19.5	1249	-19	-1.5%	1179	+70	6%	1148	+101	9%	1529	-280	-18%	1093	1529	1219	+30	2%	66%	749	1670	1117	+132	12%	78%
20	1229	-19	-1.5%	1172	+57	5%	1134	+95	8%	1517	-288	-19%	1079	1517	1200	+29	2%	67%	700	1588	1065	+164	15%	79%
21	1216	-29	-2.3%	1161	+55	5%	1127	+89	8%	1500	-284	-19%	1072	1500	1190	+26	2%	66%	668	1522	1030	+186	18%	80%
22	1207	-23	-1.9%	1149	+58	5%	1119	+88	8%	1458	-251	-17%	1049	1458	1174	+33	3%	69%	659	1461	1002	+205	20%	82%
23	1195	-21	-1.7%	1136	+59	5%	1091	+104	10%	1396	-201	-14%	1043	1396	1159	+36	3%	70%	651	1396	974	+221	23%	85%
24	1156	-27	-2.3%	1055	+101	10%	1041	+115	11%	1298	-142	-11%	969	1298	1081	+75	7%	87%	638	1297	907	+249	27%	96%
25	1083	-33	-3.0%	947	+136	14%	908	+175	19%	1245	-162	-13%	810	1245	939	+144	15%	85%	568	1245	790	+293	37%	98%
26	1013	-51	-4.8%	813	+200	25%	801	+212	26%	1165	-152	-13%	737	1165	851	+162	19%	85%	532	1165	710	+303	43%	98%
28	826	-28	-3.3%	682	+144	21%	671	+155	23%	974	-148	-15%	582	974	706	+120	17%	80%	424	974	563	+263	47%	97%
30	781	-28	-3.5%	659	+122	19%	643	+138	21%	897	-116	-13%	530	897	665	+116	17%	78%	343	876	508	+273	54%	96%
32	698	-13	-1.8%	614	+84	14%	605	+93	15%	762	-64	-8%	466	762	580	+118	20%	86%	297	743	449	+249	55%	98%
MC	1060	-13	-1.2%	786	+274	35%	781	+279	36%	1112	-52	-5%	626	1112	832	+228	27%	87%	390	1112	638	+422	66%	98%

AU BALES OFFERED	40,762
AU BALES SOLD	36,787
AU PASSED-IN%	9.8%
AUD/USD	0.73340

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

MARKET COMMENTARY

It was a similar result to last week at this week's sale, with the AWEX-EMI falling 26 cents over the two days. In US terms the market also repeated itself, with the EMI showing an unchanged result due to the dollar putting in another solid performance when it rose almost 1.6 cents.

The sale was initially expected to see more than 46,000 bales offered, however that figure was whittled down to 40,331 bales, with an official withdrawn rate of 6.5% (the highest since February).

Most of the change came on the opening day when fleece prices generally fell by 20 cents clean. The drop was followed up on Thursday by a supplementary dip of 5 to 10 cents. Fremantle provided the exception when it firmed late in the day for the 18 to 19-micron range.

Despite the falls in all the major Indicators, the better types were well received. The trend was similar to previous weeks where most of the attention was focused on the better spec types. Best style, good length, 40nkt and low mid-break types still lost ground but the losses were smaller. Non-mulesed types were also selectively sought, especially in Sydney where odd lots recorded solid premiums. Recent buying patterns have opened up large price differentials where, in the finer microns, the very sound types (>40nkt) can receive prices bonuses of 100 cents. Volumes of 40nkt types have been diminishing and represented less than 21% of adult Merino Fleece this week, a nineteen month low.

In other sectors there were similar losses; Merino Skirtings and Merino Cardings both fell 20 to 30 cents. Crossbreds also lost around 20 to 30 cents for the volume microns but were as much as 60 cents cheaper in the finer ranges (25/26).

Source: AWEX

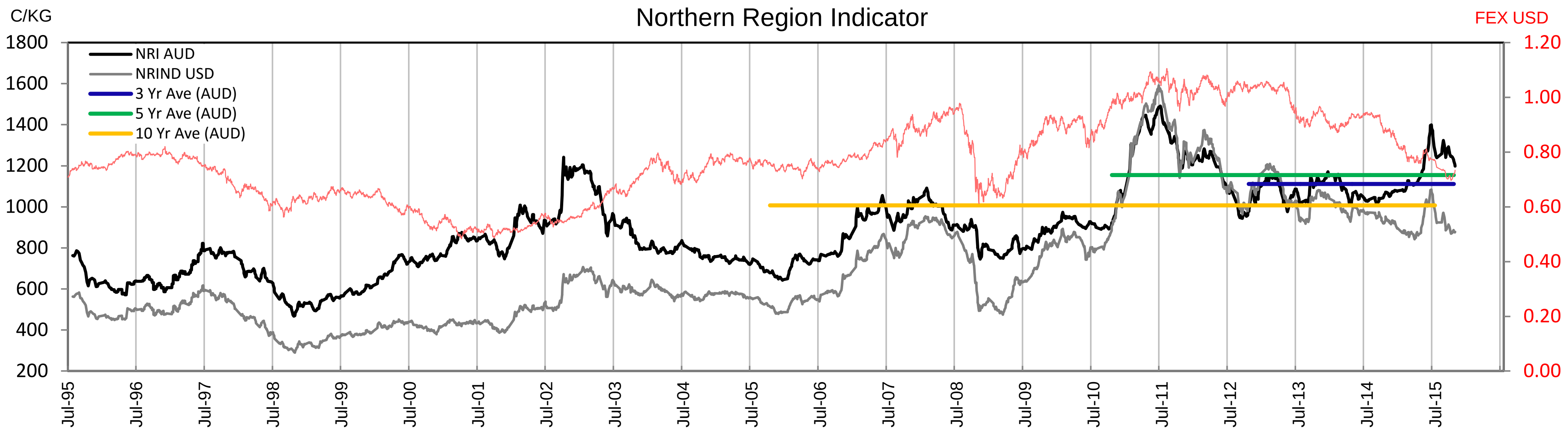


Table 2: Three Year Decile Table, since: 1/10/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1240	1196	1168	1144	1129	1115	1110	1089	1077	1009	852	758	613	560	479	732
2	20%	1420	1350	1305	1280	1212	1191	1168	1148	1135	1131	1120	1108	1043	871	780	639	592	496	766
3	30%	1470	1400	1330	1295	1250	1221	1193	1171	1150	1142	1134	1123	1055	889	793	651	621	545	785
4	40%	1500	1420	1350	1320	1269	1245	1204	1179	1165	1158	1146	1133	1064	903	806	661	629	553	795
5	50%	1550	1440	1380	1330	1287	1256	1215	1194	1181	1169	1159	1146	1072	912	815	671	636	563	810
6	60%	1580	1480	1400	1360	1307	1278	1255	1231	1211	1200	1182	1168	1082	921	823	678	646	572	819
7	70%	1600	1500	1430	1390	1348	1312	1290	1263	1235	1223	1208	1193	1095	931	840	703	670	614	834
8	80%	1640	1540	1465	1420	1379	1349	1318	1289	1260	1248	1232	1214	1107	993	915	826	785	688	916
9	90%	1700	1590	1510	1485	1438	1408	1360	1336	1317	1301	1274	1254	1183	1134	1061	896	831	714	1067
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1298	1245	1165	974	897	762	1112
MPG		1540	1490	1445	1435	1401	1358	1286	1249	1229	1216	1207	1195	1156	1083	1013	826	781	698	1060
3 Yr Percentile		49%	66%	78%	82%	83%	81%	69%	66%	67%	66%	69%	70%	87%	85%	85%	80%	78%	86%	87%

Table 3: Ten Year Decile Table, sinc 1/10/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1225	1150	1058	1002	935	853	786	736	711	696	675	614	565	444	377	325	415
2	20%	1495	1370	1260	1190	1130	1059	983	908	838	784	769	753	728	640	583	457	398	348	451
3	30%	1540	1400	1290	1225	1170	1125	1058	972	916	878	851	829	781	660	597	469	410	359	510
4	40%	1570	1420	1320	1280	1206	1159	1098	1030	978	945	918	889	823	695	614	478	425	380	569
5	50%	1600	1460	1360	1310	1253	1201	1142	1096	1054	995	953	921	848	717	637	488	435	395	604
6	60%	1650	1500	1400	1350	1293	1253	1194	1148	1116	1089	1066	1046	976	847	749	579	531	465	655
7	70%	1700	1550	1440	1400	1358	1294	1236	1186	1164	1150	1135	1115	1040	891	793	631	581	496	730
8	80%	1800	1700	1550	1490	1423	1342	1298	1267	1229	1214	1194	1157	1072	915	820	659	623	553	781
9	90%	2100	1910	1730	1625	1570	1493	1447	1402	1347	1307	1258	1223	1102	968	865	685	643	583	816
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	974	876	743	1112
MPG		1540	1490	1445	1435	1401	1358	1286	1249	1229	1216	1207	1195	1156	1083	1013	826	781	698	1060
10 Yr Percentile		31%	59%	71%	74%	77%	81%	78%	78%	79%	80%	82%	85%	96%	98%	98%	97%	96%	98%	98%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1255 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 9 October 2015

CONTRACT MONTH	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Oct-2015		8/09/15 **1400**		8/09/15 **1330**			2/08/15 **885**	27/05/15 **800**
Nov-2015				7/09/15 **1300**			26/08/15 **865**	7/09/15 **860**
Dec-2015	27/05/15 **1425**	8/09/15 **1400**		2/09/15 **1330**			27/05/15 **820**	
Jan-2016	21/05/15 **1375**	10/07/15 **1350**		2/09/15 **1330**			25/09/15 **865**	13/07/15 **760**
Feb-2016		12/08/15 **1400**	13/10/15 **1270**	11/08/15 **1300**			3/06/15 **800**	
Mar-2016	28/05/15 **1420**	12/07/15 **1305**		12/08/15 **1310**				
Apr-2016	3/06/15 **1420**	12/08/15 **1360**	25/05/15 **1290**	2/09/15 **1280**				
May-2016	10/07/15 **1350**			12/08/15 **1304**				
Jun-2016		12/08/15 **1400**		11/08/15 **1300**				
Jul-2016		12/08/15 **1390**		12/08/15 **1310**				
Aug-2016				6/08/15 **1280**				
Sep-2016				6/08/15 **1260**				
Oct-2016		16/07/15 **1350**		6/08/15 **1265**				
Nov-2016				12/08/15 **1275**				
Dec-2016				12/08/15 **1275**				
Jan-2017		9/09/15 **1355**		16/07/15 **1250**				
Feb-2017								
Mar-2017								
Apr-2017								
May-2017								
Jun-2017								
Jul-2017								
Aug-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 16			Week 15			2014-15			2013-14			2012-13			2010-11			2005-06		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,672	13%	TECM	4,413	13%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
	2	GWEA	3,461	9%	CTXS	3,590	10%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
	3	MODM	3,131	9%	FOXM	3,493	10%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
	4	FOXM	3,017	8%	LEMM	2,831	8%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
	5	LEMM	2,557	7%	GWEA	2,140	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
	6	AMEM	2,339	6%	MODM	1,931	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
	7	TIAM	2,020	5%	AMEM	1,695	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
	8	CTXS	1,928	5%	GSAS	1,664	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
	9	PMWF	1,730	5%	TIAM	1,493	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	VWPM	1,538	4%	NENM	1,424	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
MFLC TOP 5	1	GWEA	2,674	14%	CTXS	2,516	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
	2	TECM	2,286	12%	TECM	2,350	12%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
	3	LEMM	1,803	9%	LEMM	2,275	12%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
	4	PMWF	1,637	8%	FOXM	2,011	10%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	FOXM	1,606	8%	GWEA	1,303	7%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
MSKT TOP 5	1	MODM	1,130	19%	TECM	988	17%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
	2	TIAM	1,015	17%	TIAM	901	15%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
	3	TECM	961	16%	MODM	786	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
	4	AMEM	661	11%	FOXM	659	11%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	FOXM	386	6%	AMEM	598	10%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
XB TOP 5	1	TECM	928	15%	TECM	817	16%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
	2	FOXM	650	10%	CTXS	753	15%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
	3	MODM	620	10%	GWEA	558	11%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
	4	MCHA	532	8%	GSAS	514	10%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	CTXS	469	7%	FOXM	446	9%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
ODDS TOP 5	1	MCHA	808	17%	MCHA	867	23%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
	2	VWPM	763	16%	VWPM	542	14%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
	3	TECM	497	11%	FOXM	377	10%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
	4	GWEA	408	9%	SNWF	320	8%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	FOXM	375	8%	GWEA	279	7%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%

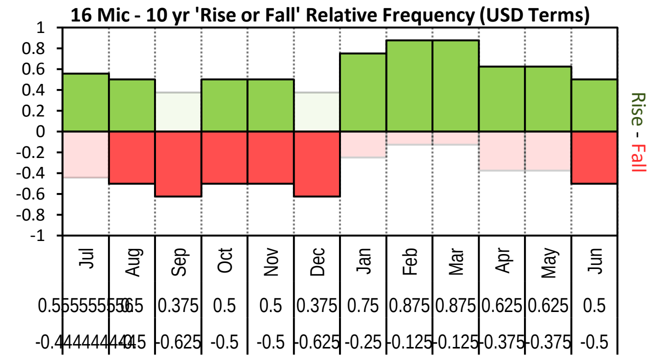
	Current Selling Week		Previous Selling Week		Last Season		2 Years Ago		3 Years Ago		5 Years Ago		10 Years Ago	
Auction Totals	Offered	Sold	Offered	Sold	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale
	40,762	36,787	39,084	34,466	1,800,510	$1,545	1,625,115	$1,509	1,742,881	$1,418	1,786,249	$1,467	2,213,822	$1,018
	Passed-In	PI%	Passed-In	PI%	Export Value		Export Value		Export Value		Export Value		Export Value	
	3,975	9.8%	4,618	11.8%	$2,781,914,309		$2,452,791,892		$2,470,844,153		$2,619,977,188		$2,254,128,782	

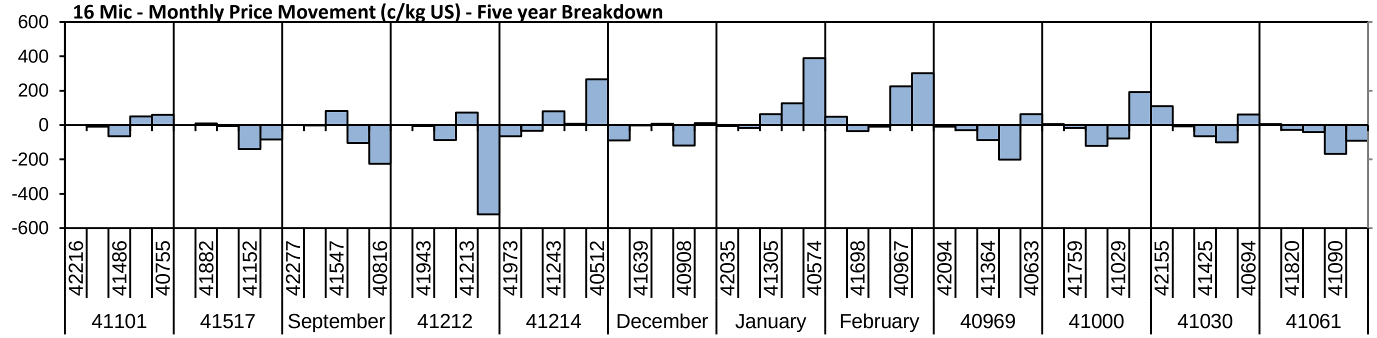
Table 6: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2014-15 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra	33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
	N04	Inverell	4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
	N05	Armidale	1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
	N06	Tamworth, Gunnedah, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri	3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
North Western & Far West	N09	Cobar, Bourke, Wanaaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
	N12	Walgett	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
	N13	Nyngan	21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
	N14	Dubbo, Narromine	23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
	N16	Dunedoo	7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
	N17	Mudgee, Wellington, Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
	N33	Coonabarabran	3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
	N34	Coonamble	7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
	N36	Gilgandra, Gulargambone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
	N40	Brewarrina	5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Broken Hill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
Central West	N15	Forbes, Parkes, Cowra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
	N18	Lithgow, Oberon	2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
	N19	Orange, Bathurst	57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
	N25	West Wyalong	27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35	Condobolin, Lake Cargelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee	N26	Cootamundra, Temora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
	N27	Adelong, Gundagai	12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
	N29	Wagga, Narrandera	33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
	N37	Griffith, Hillston	13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
	N39	Hay, Coleambally	17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
Murray	N11	Wentworth, Balranald	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
	N28	Albury, Corowa, Holbrook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
	N31	Deniliquin	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38	Finley, Berrigan, Jerilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
South Eastern	N23	Goulburn, Young, Yass	102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
	N24	Monaro (Cooma, Bombala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
	N32	A.C.T.	220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43	South Coast (Bega)	474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWEX Sale Statistics 14-15	**711,134**	**20.7**	**0.1**	**2.3**	**0.0**	**65.6**	**0.1**	**89**	**3.2**	**37**	**1.0**	**688**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	September	186,553	-12,818	20.4	-0.2	1.6	-0.3	65.4	-0.3	91	-0.3	33	0.0	50	-5.7
		Y.T.D	427,599	-36,688	20.5	-0.1	1.8	-0.2	64.7	-0.2	90	0.0	35	1.0	49	-4.0
	Previous Seasons Y.T.D.	2014-15	464,287	-4684.0	20.6	0.1	2.0	0.0	64.9	0.3	90	2.0	34	-1.0	53	3.0
		2013-14	468,971	-894.0	20.5	-0.4	2.0	-0.6	64.6	-0.9	88	-1.0	35	-1.0	50	-4.0
		2012-13	469,865	-24,551	20.9	-0.2	2.6	-0.2	65.5	0.3	89	0.4	36	1.0	46	-4.8





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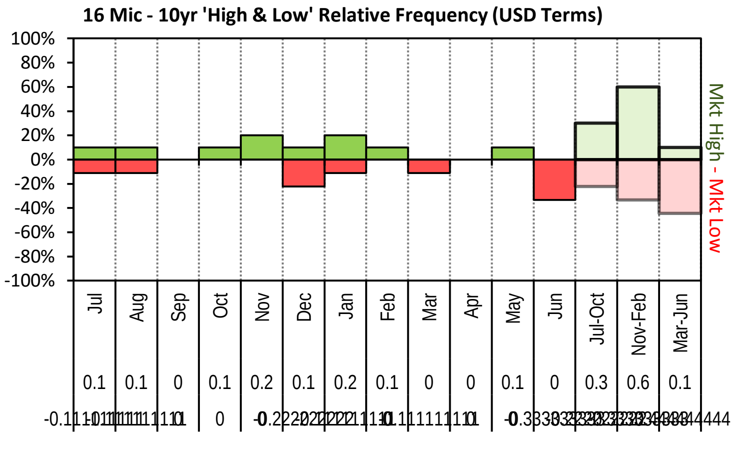

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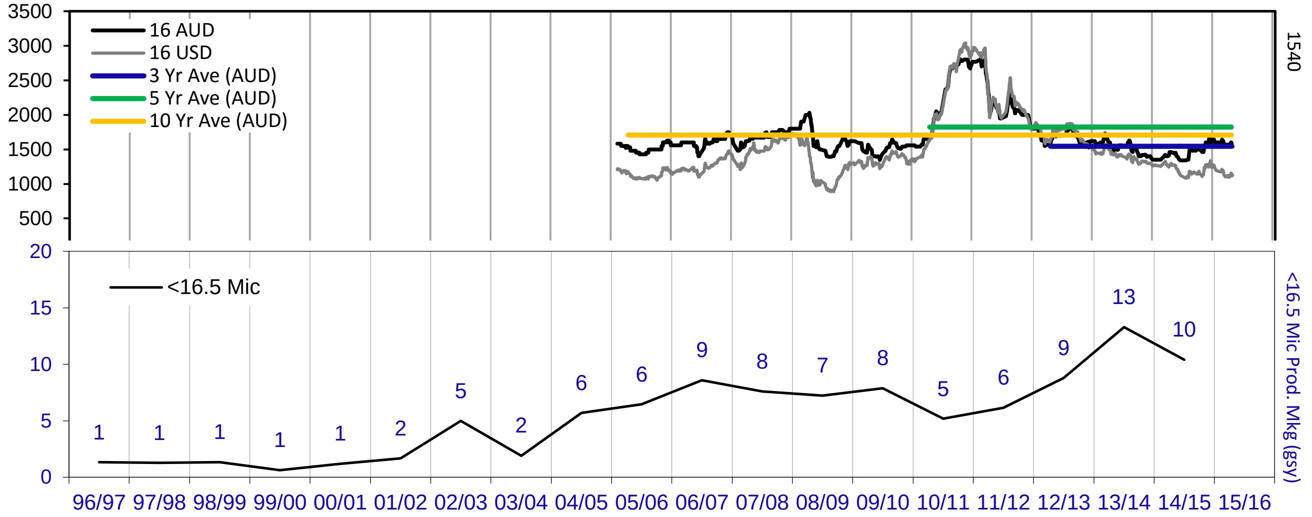

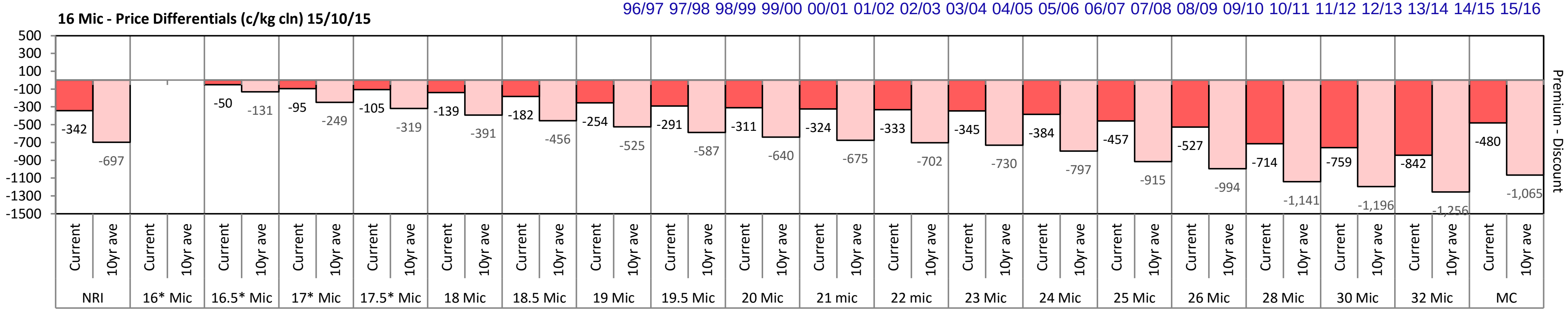

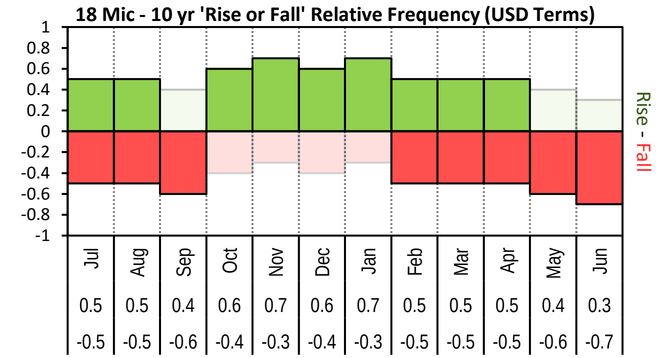

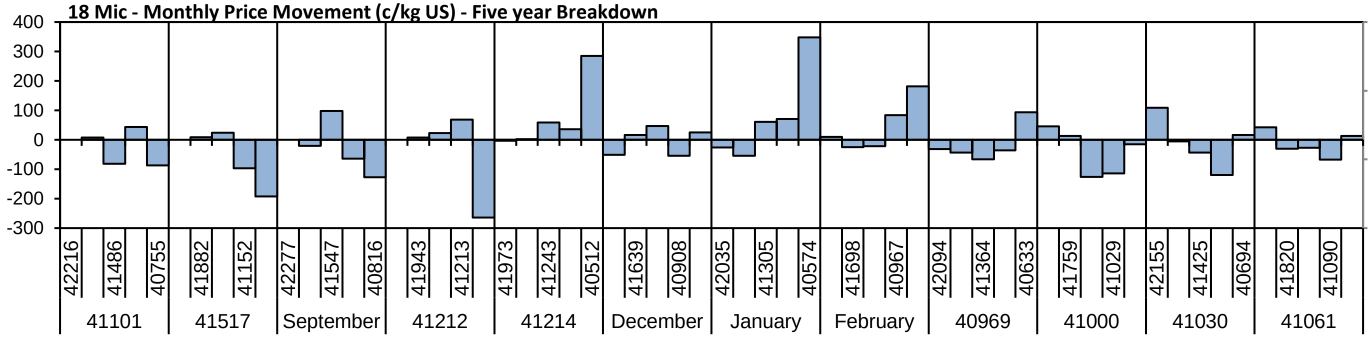

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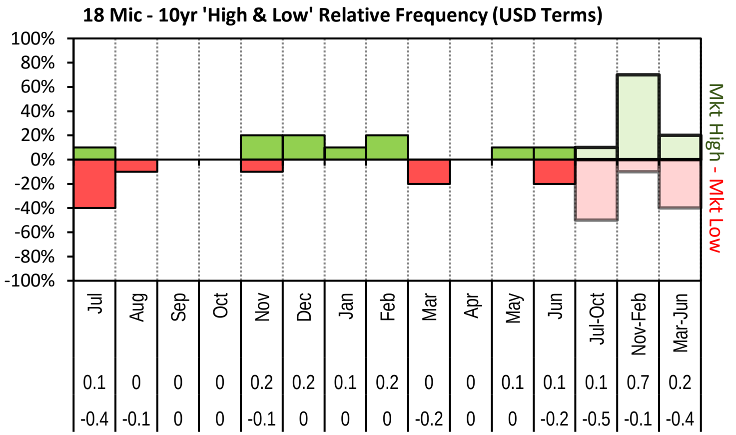

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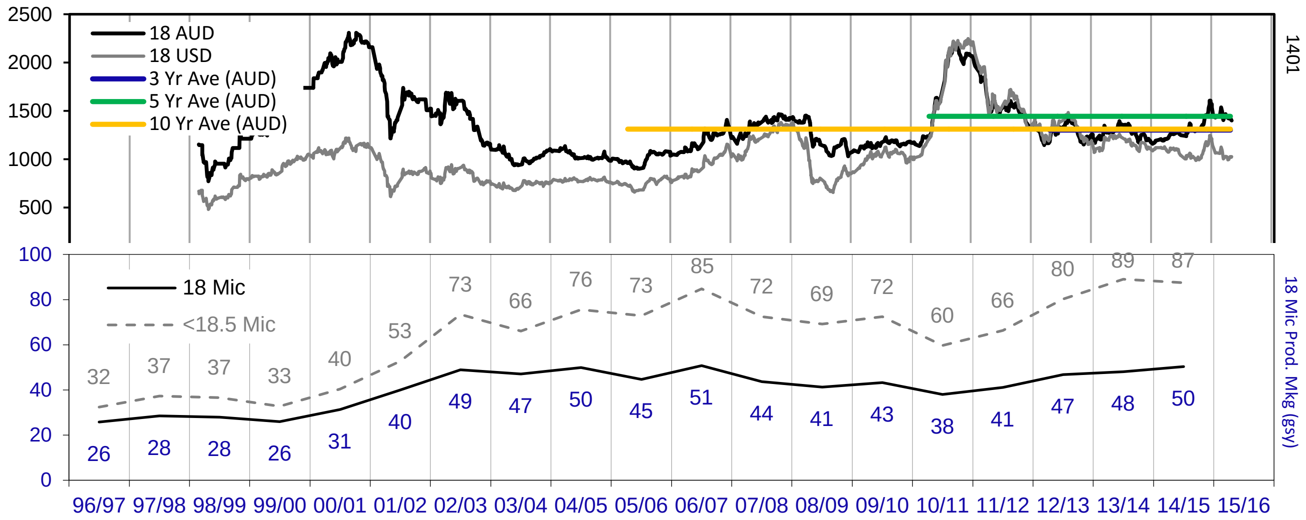
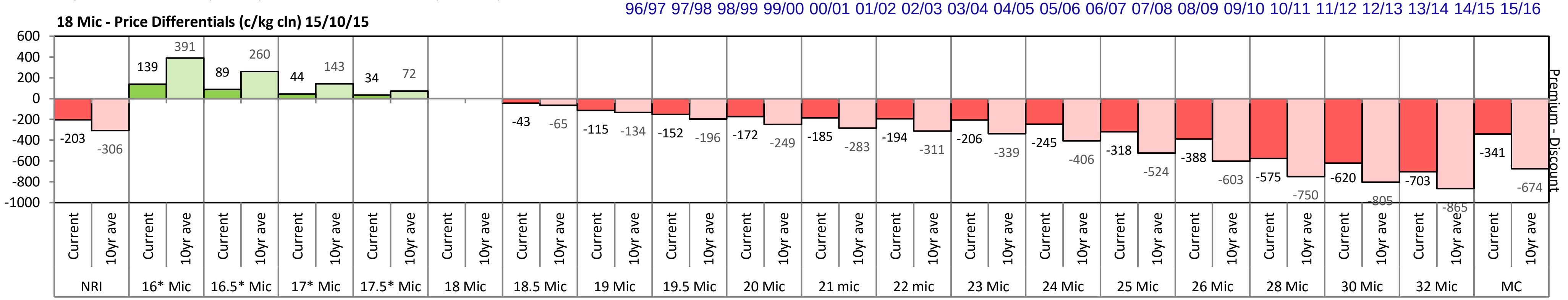
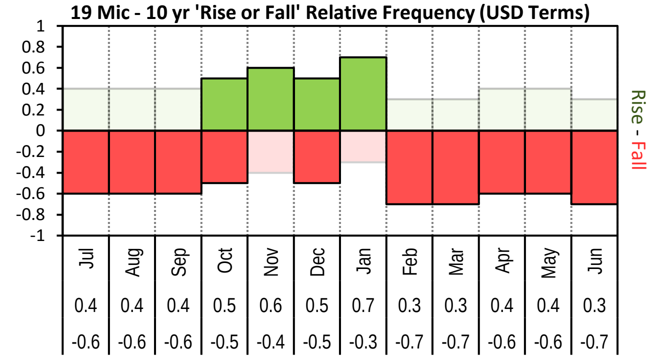
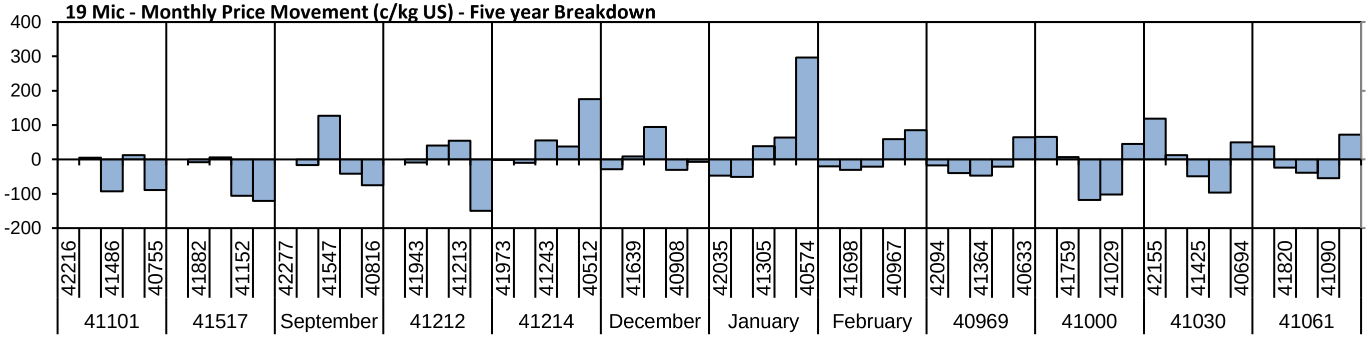






	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.4	0.4	0.4	0.5	0.6	0.5	0.7	0.3	0.3	0.4	0.4	0.3
Fall	-0.6	-0.6	-0.6	-0.5	-0.4	-0.5	-0.3	-0.7	-0.7	-0.6	-0.6	-0.7



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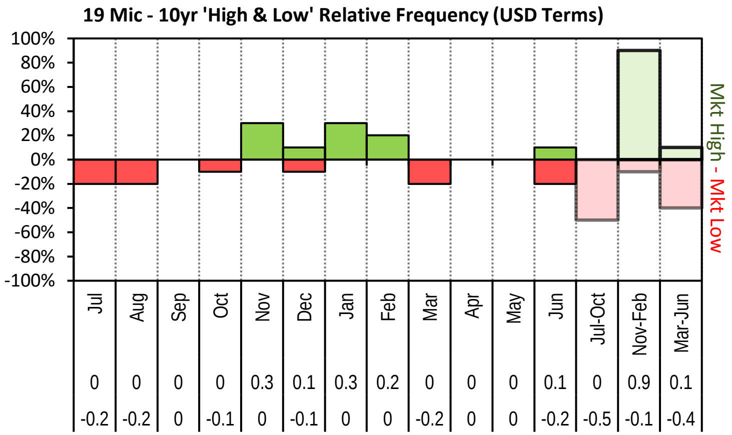

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0	0	0	0	0.3	0.1	0.3	0.2	0	0	0	0.1	0	0.9	0.1
Low	-0.2	-0.2	0	-0.1	0	-0.1	0	0	-0.2	0	0	-0.2	-0.5	-0.1	-0.4

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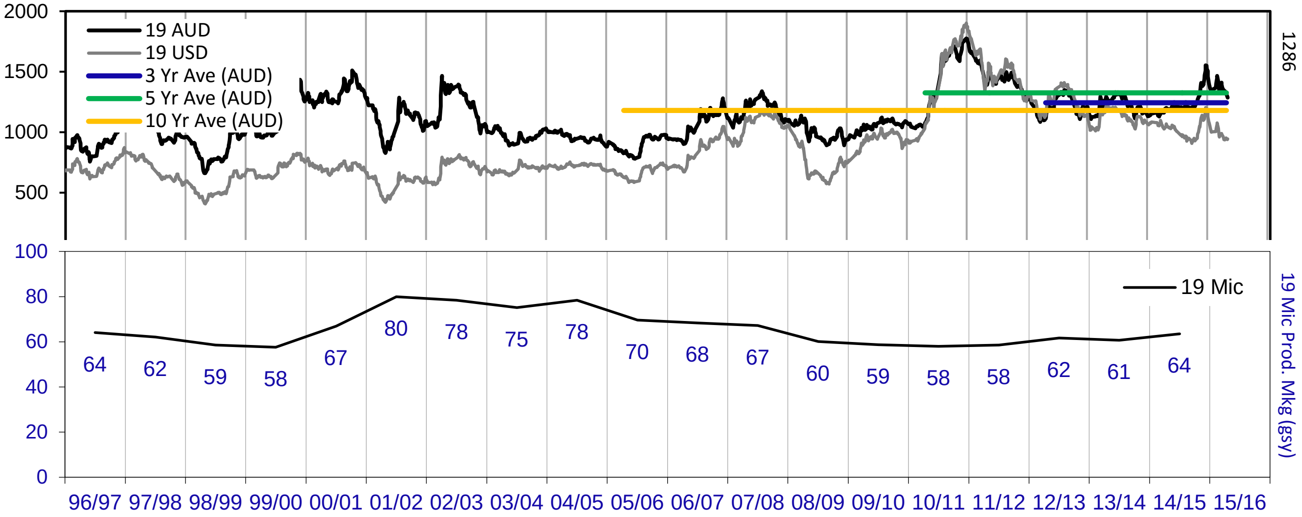
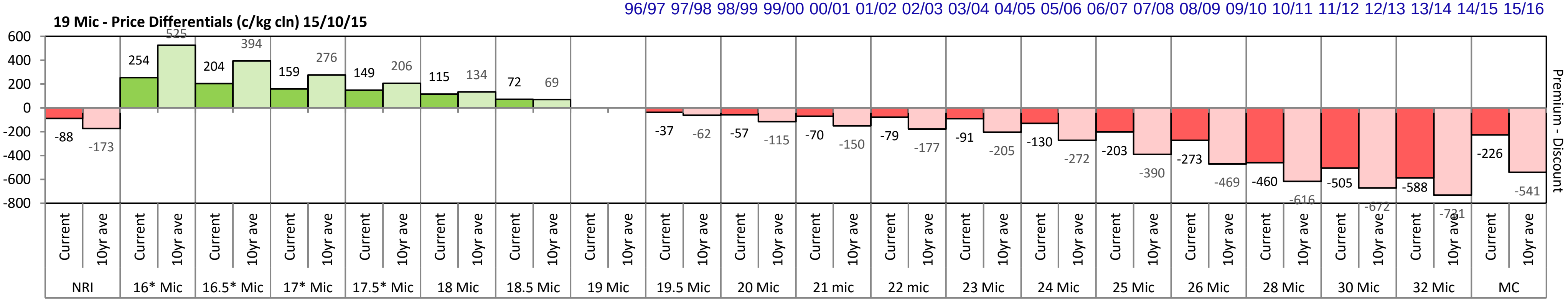
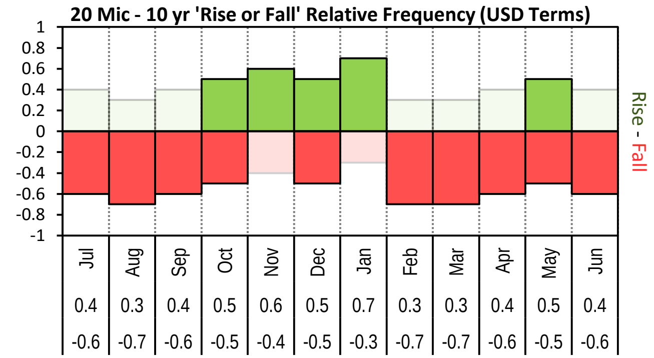


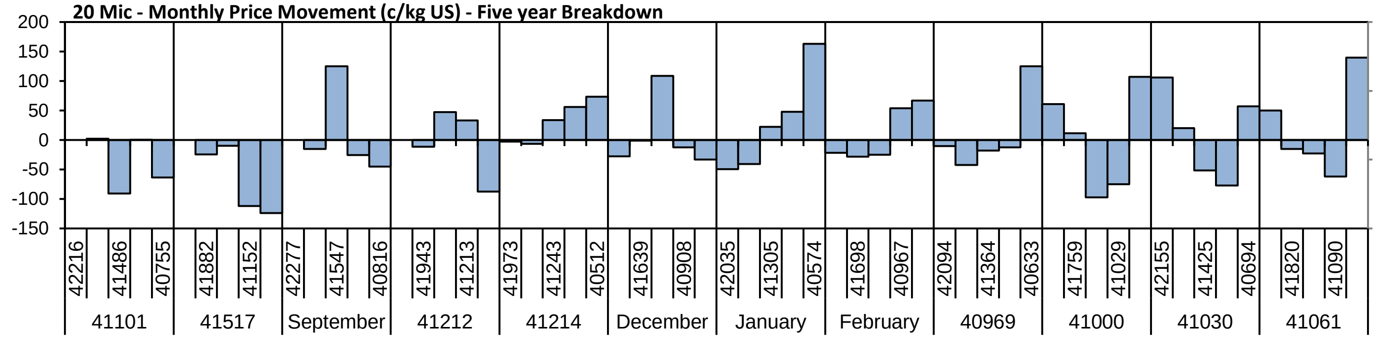


	Current	10yr ave
NRI	-88	-173
16* Mic	254	525
16.5* Mic	204	394
17* Mic	159	276
17.5* Mic	149	206
18 Mic	115	134
18.5 Mic	72	69
19 Mic		
19.5 Mic	-37	-62
20 Mic	-57	-115
21 mic	-70	-150
22 mic	-79	-177
23 Mic	-91	-205
24 Mic	-130	-272
25 Mic	-203	-390
26 Mic	-273	-469
28 Mic	-460	-616
30 Mic	-505	-672
32 Mic	-588	-731
MC	-226	-541

JEMALONG WOOL BULLETIN

(week ending 15/10/2015)





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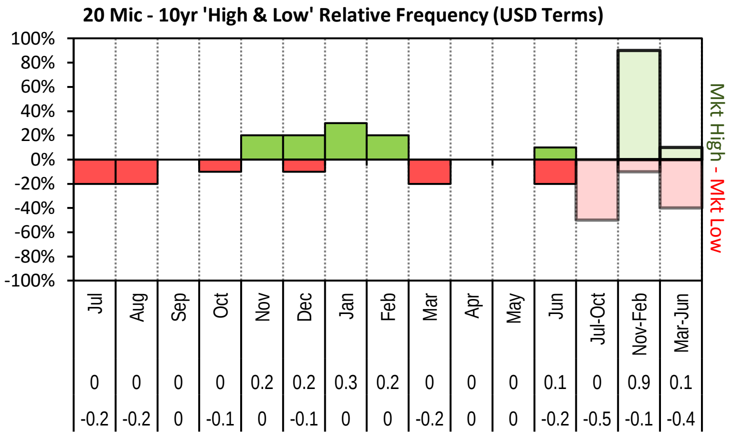

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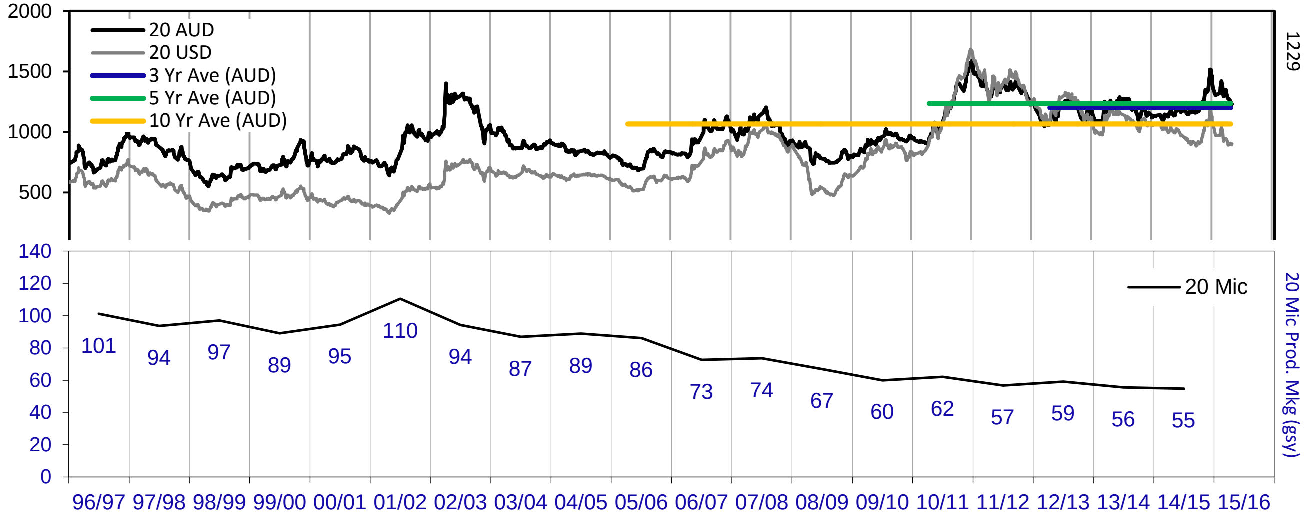

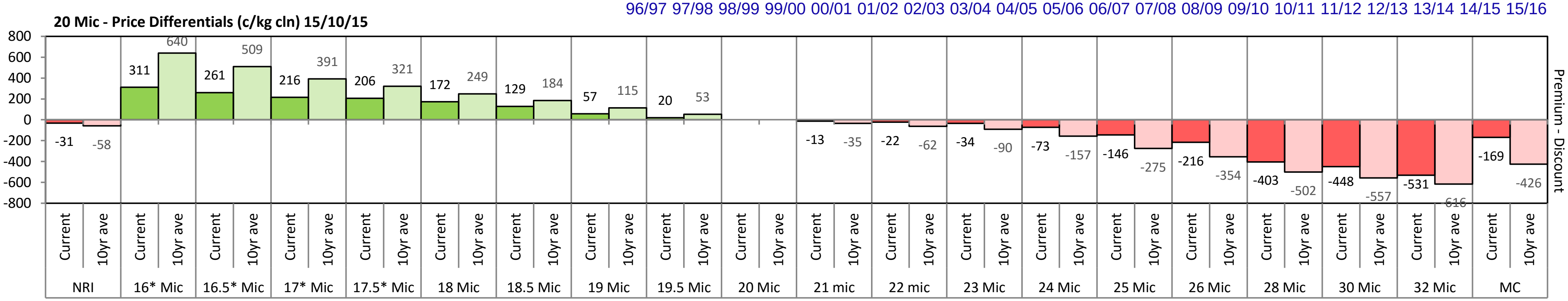

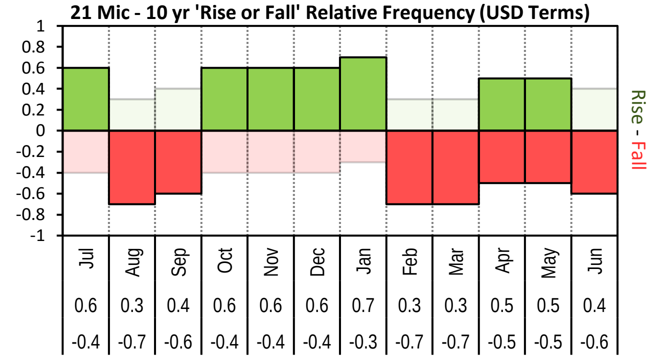

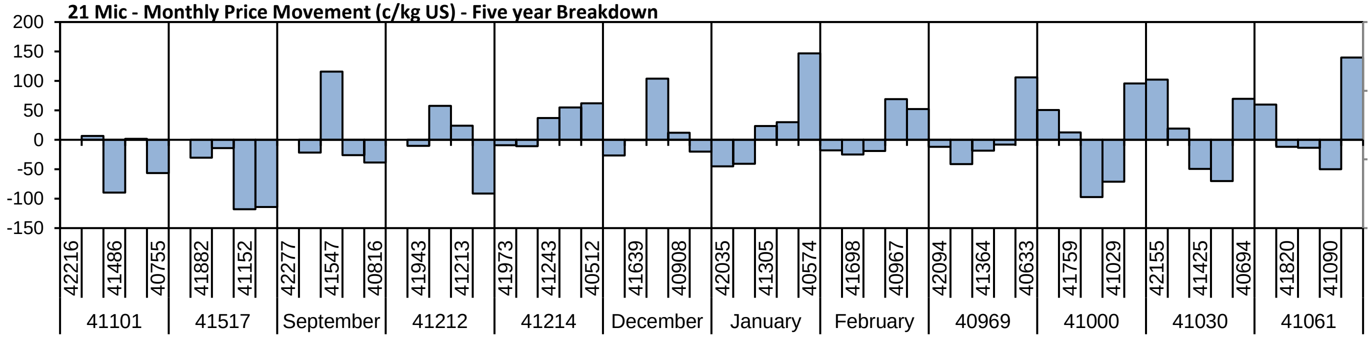

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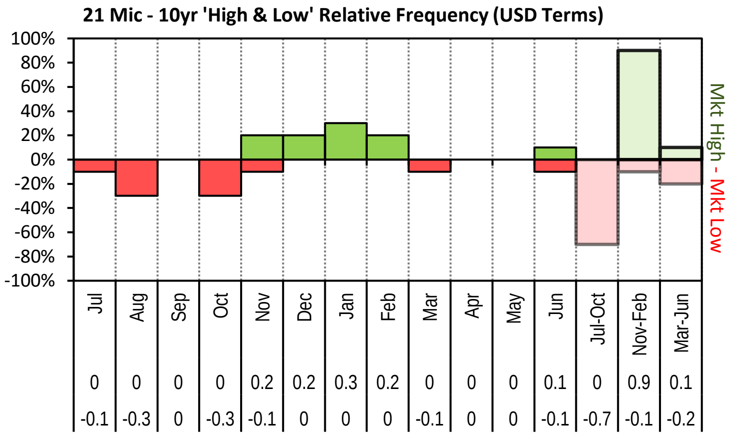

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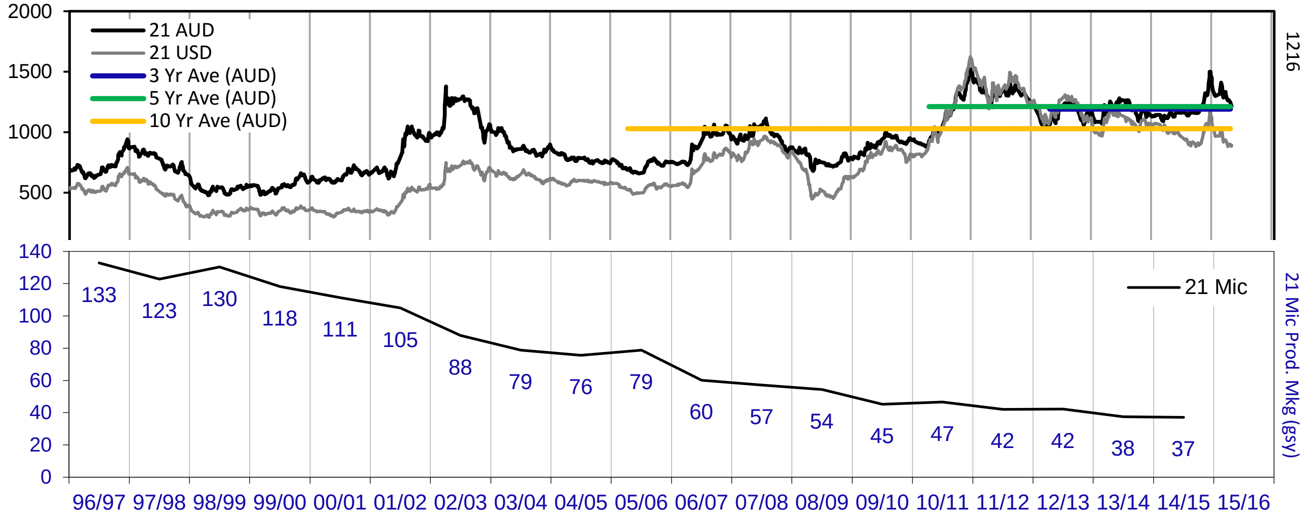
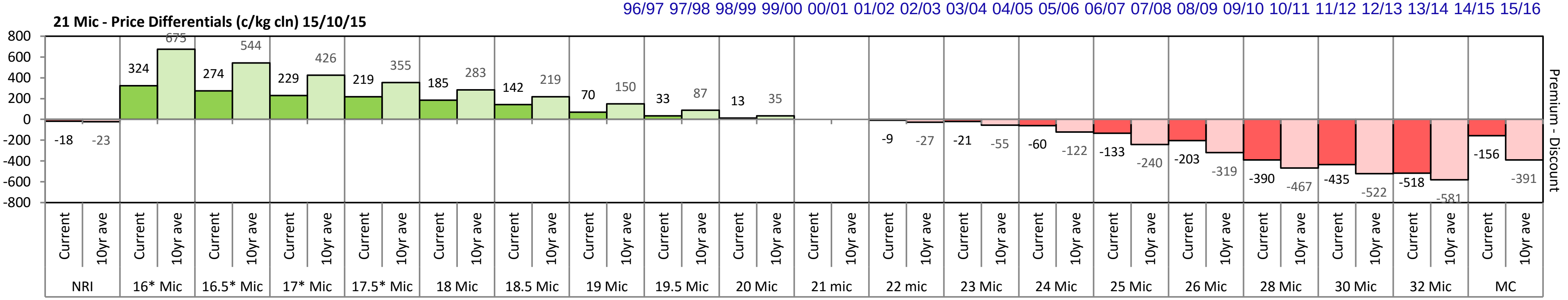
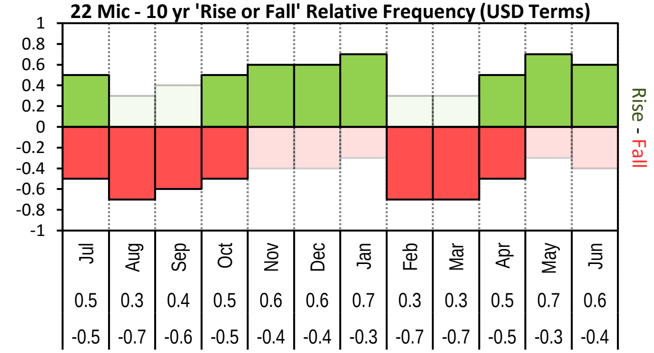
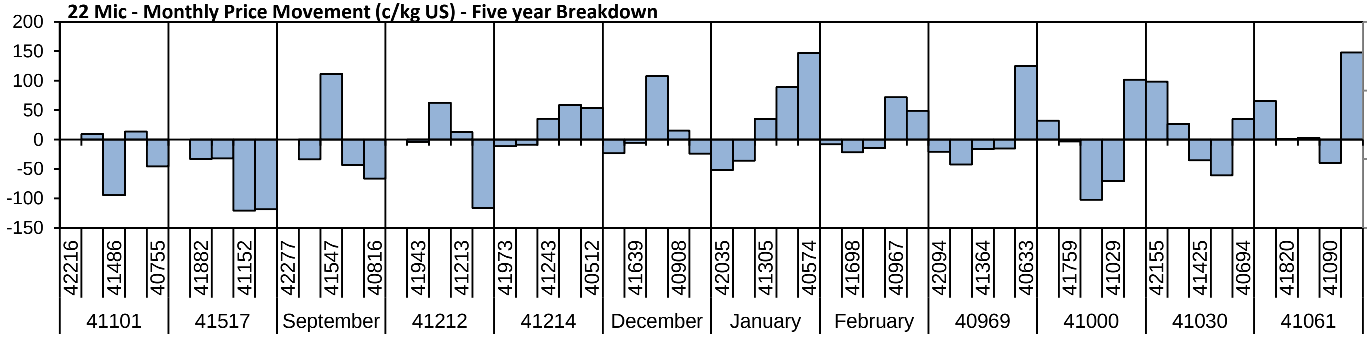




22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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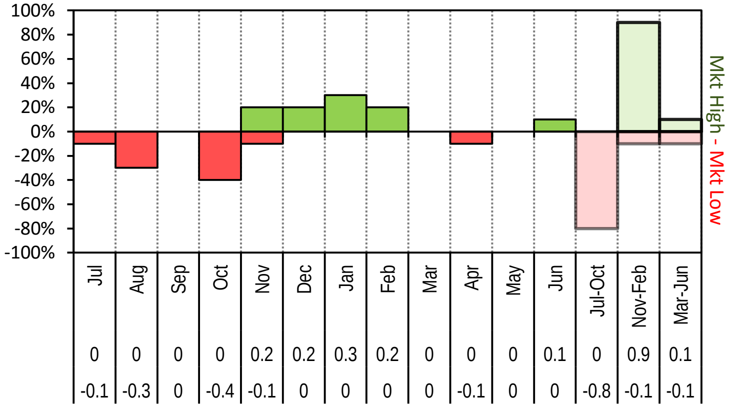
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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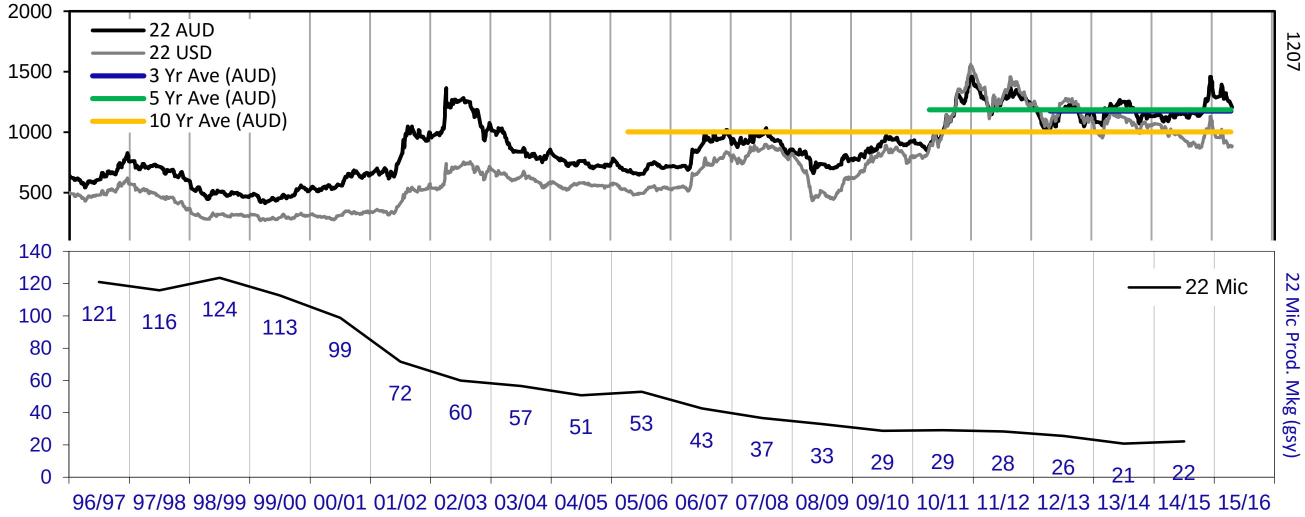
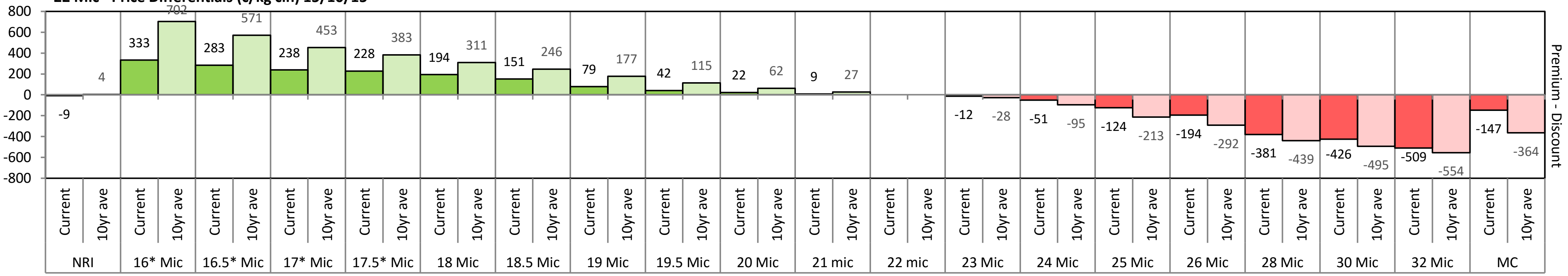
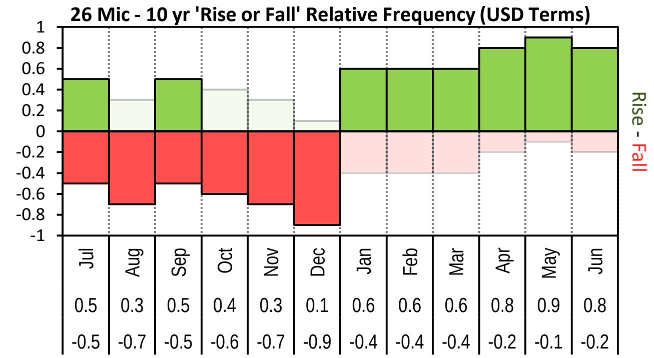
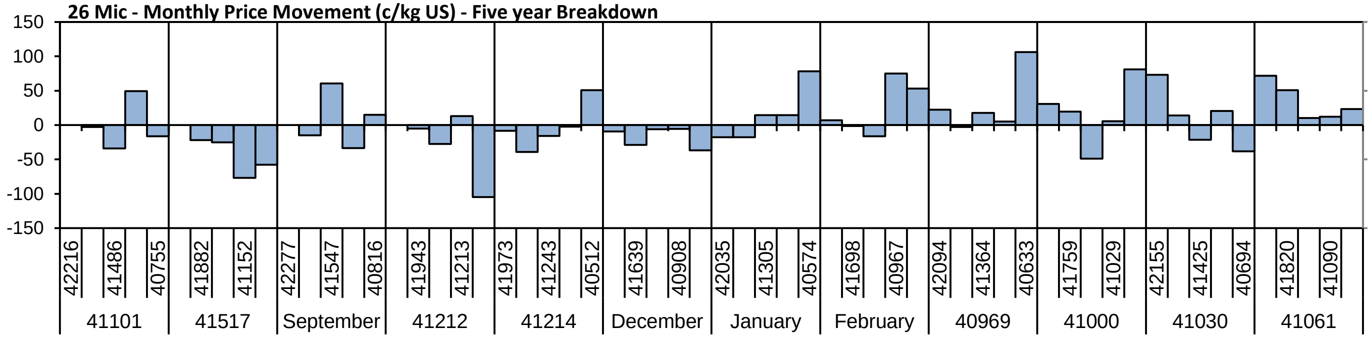


22 Mic - Price Differentials (c/kg cln) 15/10/15







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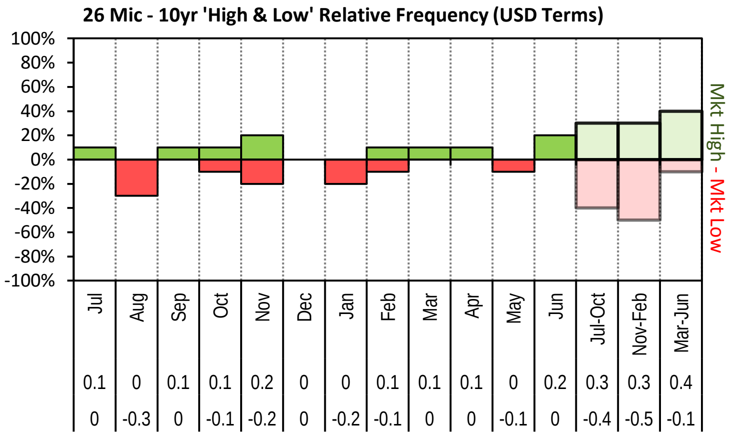

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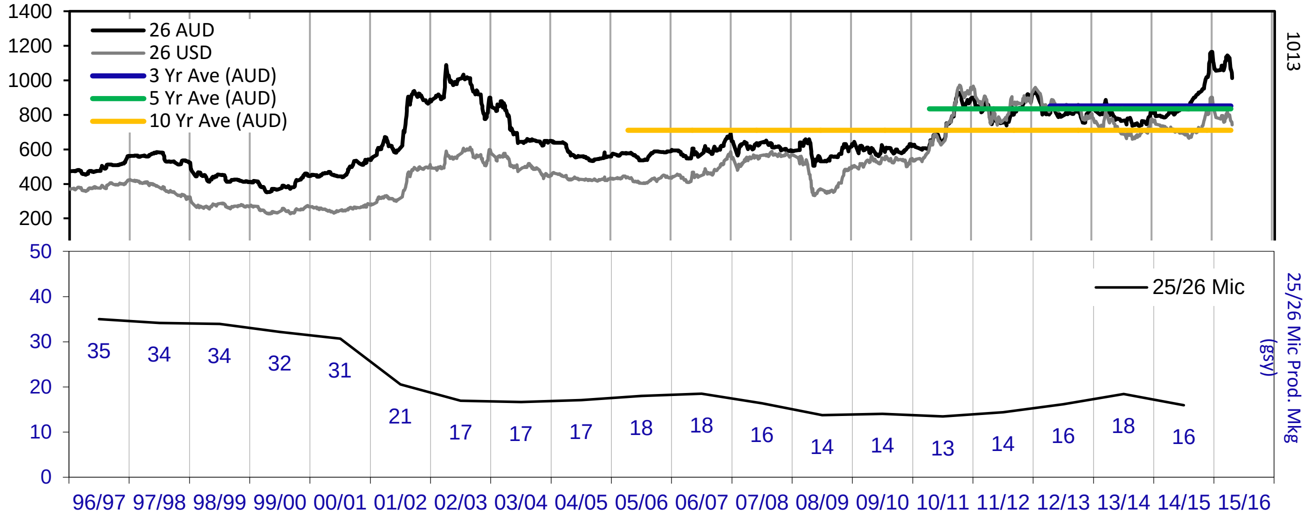
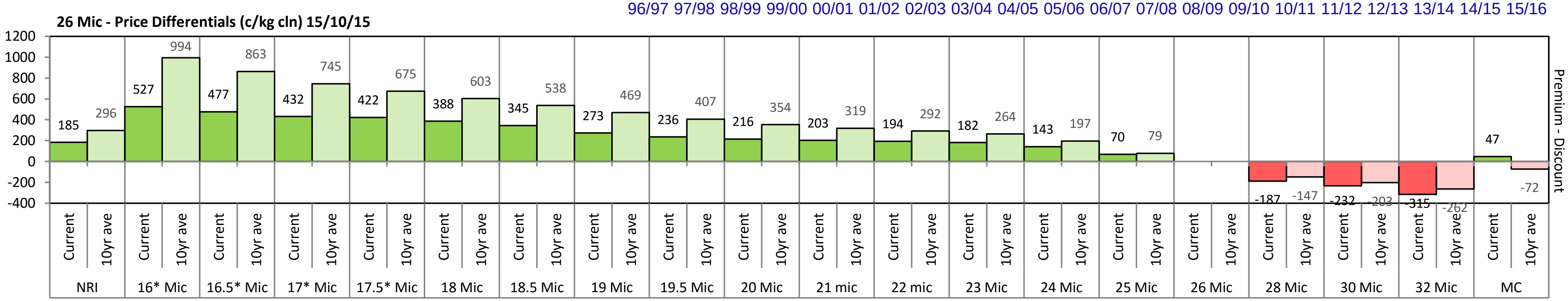
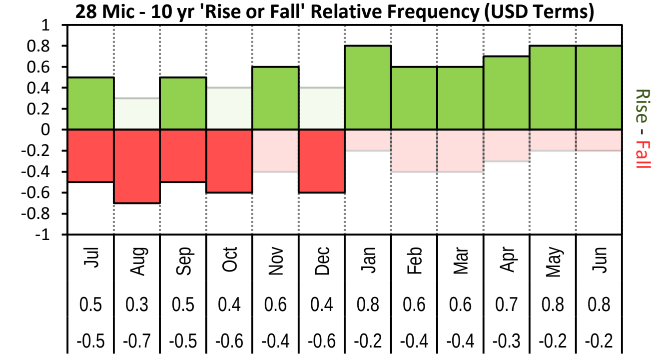




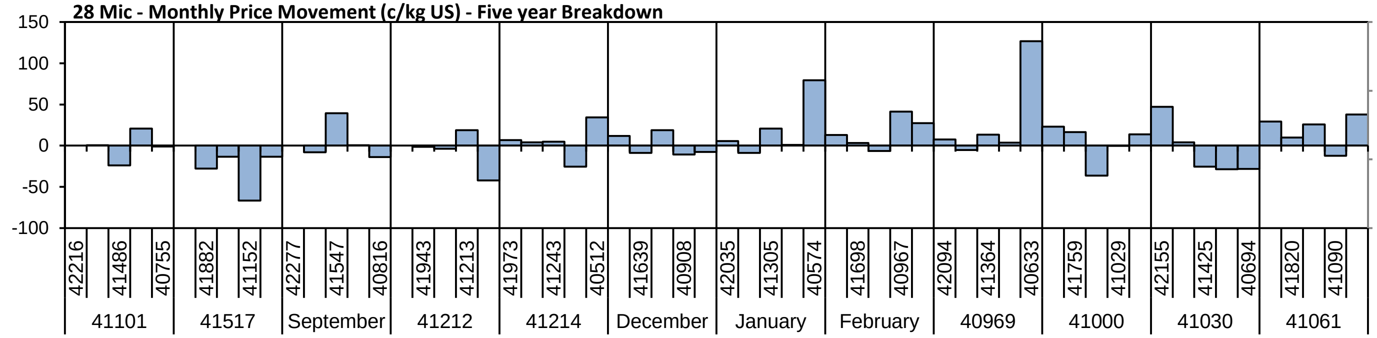
JEMALONG WOOL BULLETIN

(week ending 15/10/2015)

28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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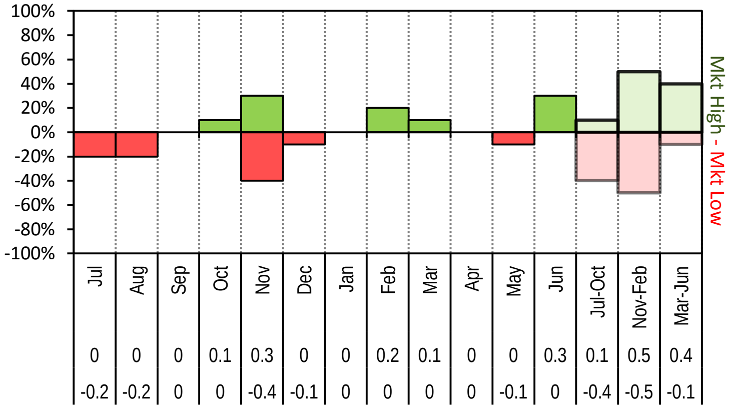
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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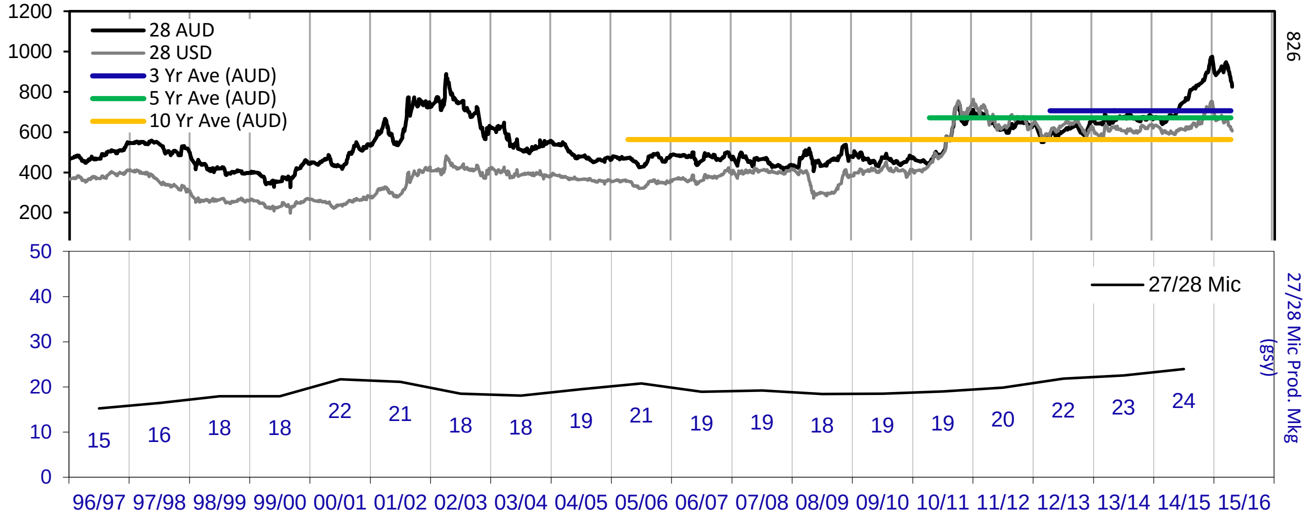
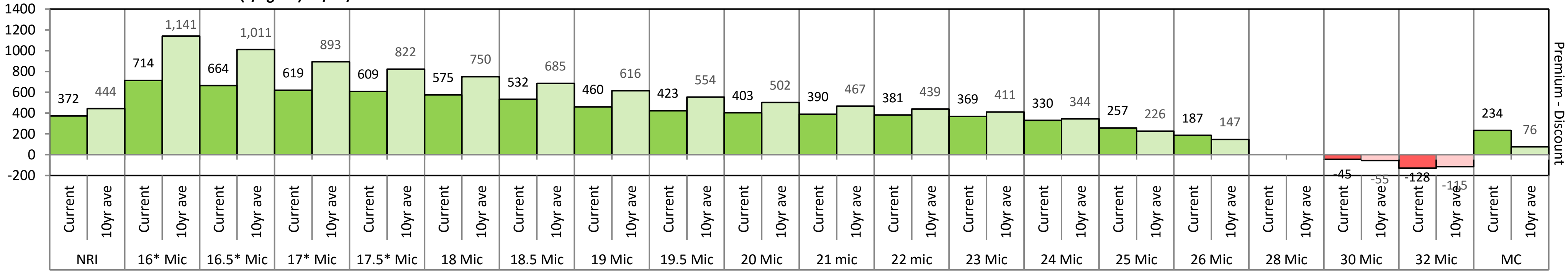
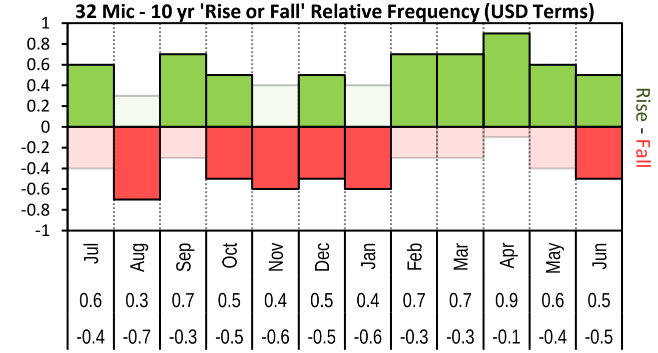
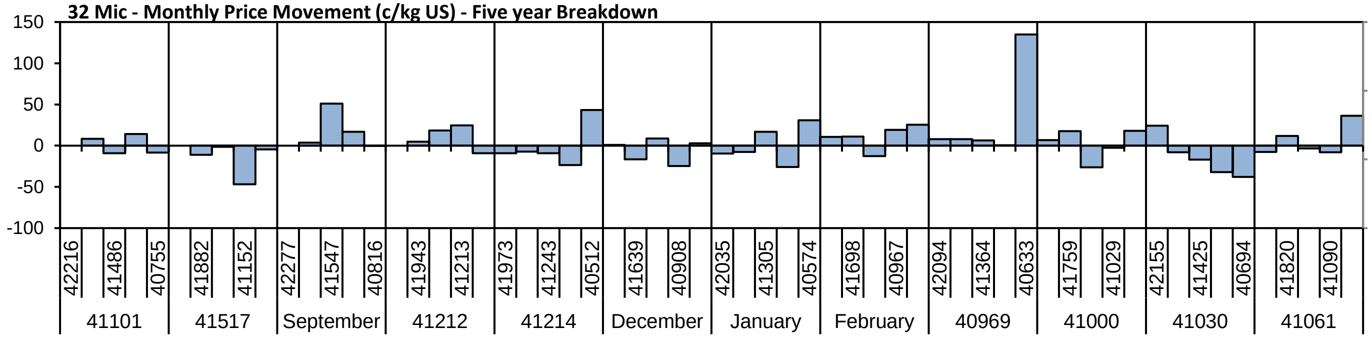


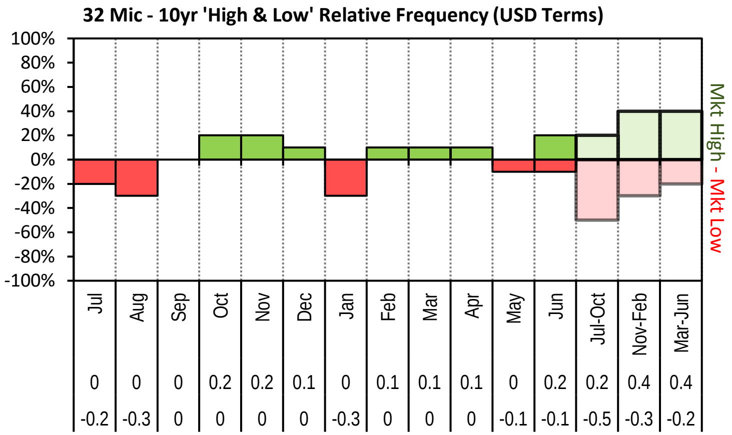
28 Mic - Price Differentials (c/kg cln) 15/10/15



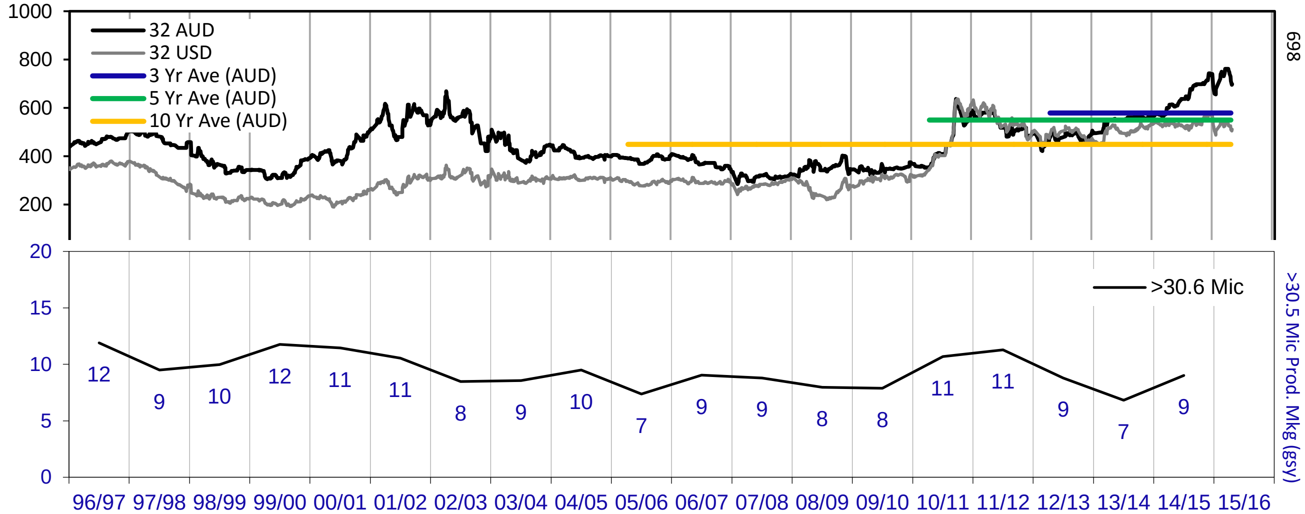


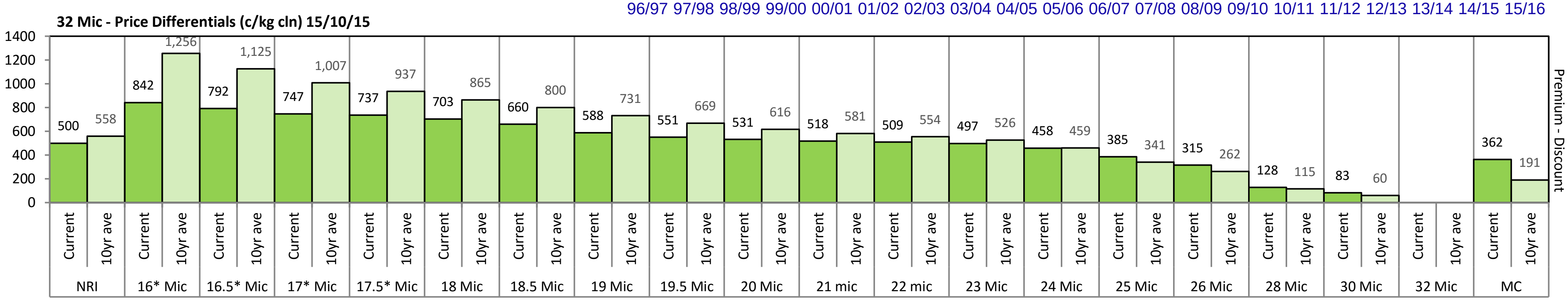


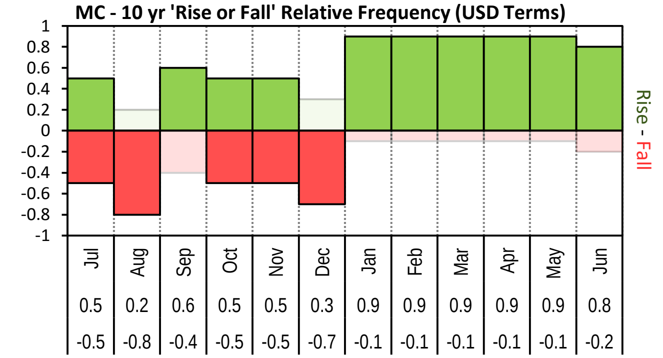
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

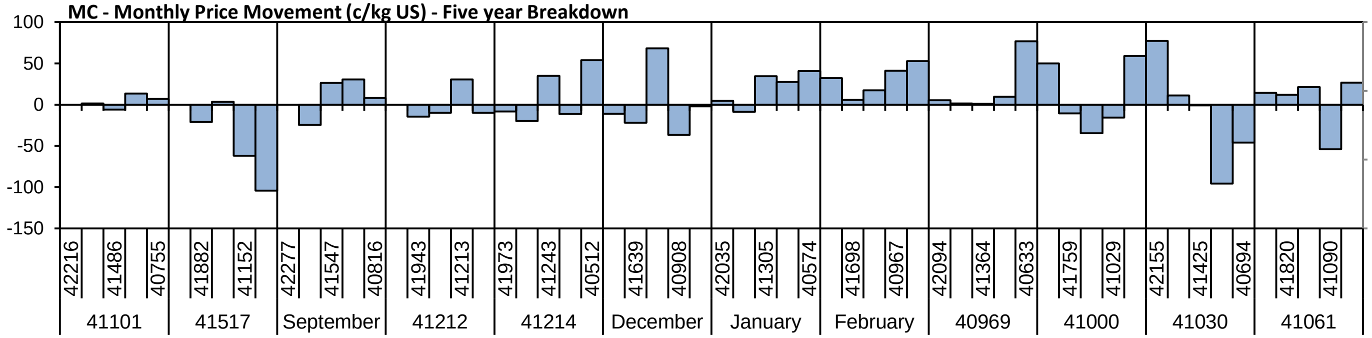


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

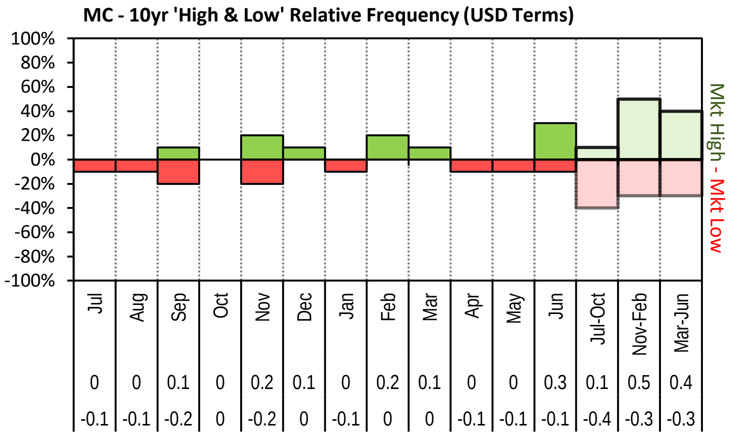




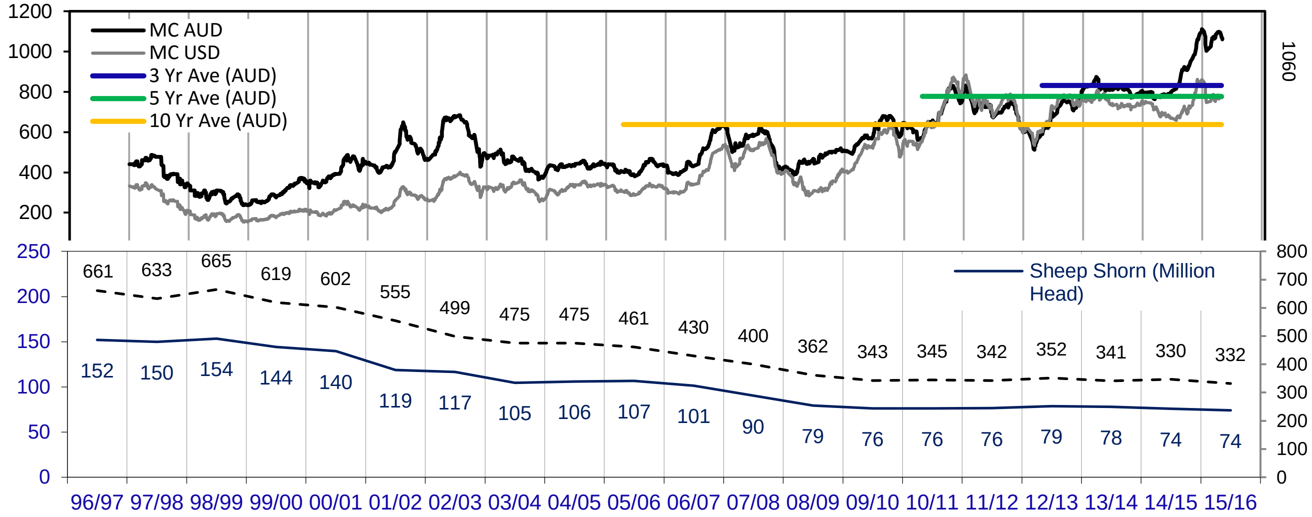


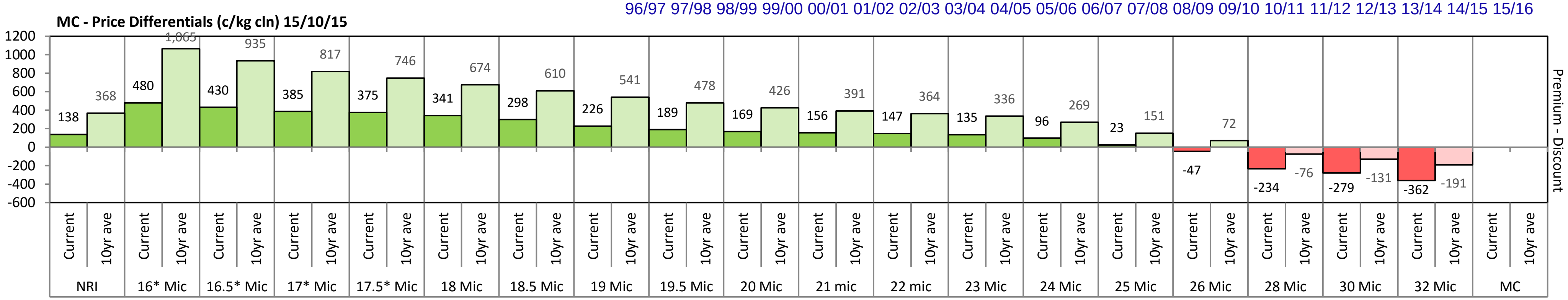


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

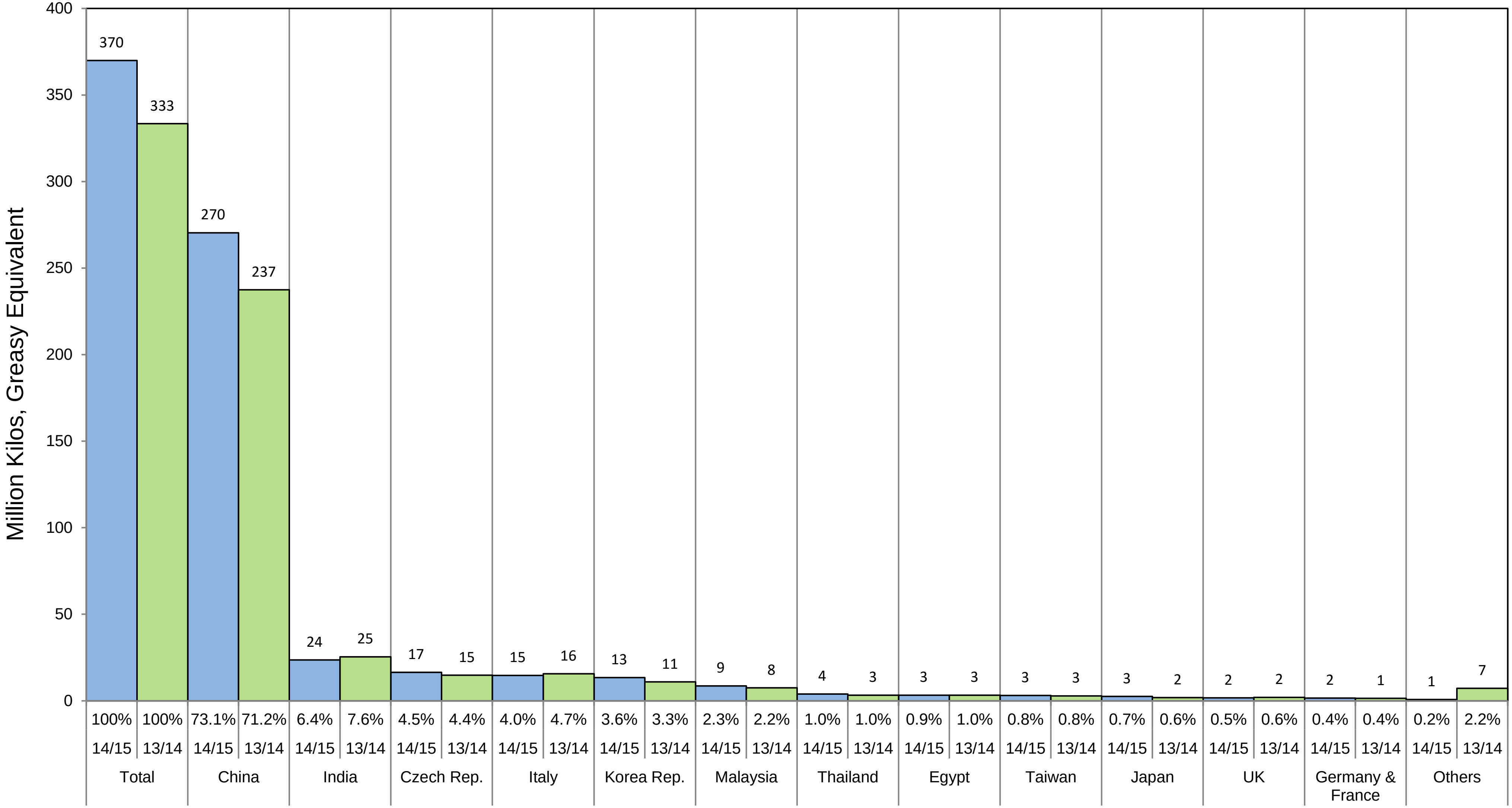


Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$35	$34	$33	$32	$32	$31	$29	$28	$28	$27	$27	$27	$26	$24	$23	$19	$18	$16
	10yr ave.	$38	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
30%	Current	$42	$40	$39	$39	$38	$37	$35	$34	$33	$33	$33	$32	$31	$29	$27	$22	$21	$19
	10yr ave.	$46	$42	$39	$37	$35	$34	$32	$30	$29	$28	$27	$26	$24	$21	$19	$15	$14	$12
35%	Current	$49	$47	$46	$45	$44	$43	$41	$39	$39	$38	$38	$38	$36	$34	$32	$26	$25	$22
	10yr ave.	$54	$50	$46	$44	$41	$39	$37	$35	$34	$32	$32	$31	$29	$25	$22	$18	$16	$14
40%	Current	$55	$54	$52	$52	$50	$49	$46	$45	$44	$44	$43	$43	$42	$39	$36	$30	$28	$25
	10yr ave.	$61	$57	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$28	$26	$20	$18	$16
45%	Current	$62	$60	$59	$58	$57	$55	$52	$51	$50	$49	$49	$48	$47	$44	$41	$33	$32	$28
	10yr ave.	$69	$64	$59	$56	$53	$51	$48	$45	$43	$42	$41	$39	$37	$32	$29	$23	$21	$18
50%	Current	$69	$67	$65	$65	$63	$61	$58	$56	$55	$55	$54	$54	$52	$49	$46	$37	$35	$31
	10yr ave.	$77	$71	$66	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$32	$25	$23	$20
55%	Current	$76	$74	$72	$71	$69	$67	$64	$62	$61	$60	$60	$59	$57	$54	$50	$41	$39	$35
	10yr ave.	$84	$78	$72	$69	$65	$62	$58	$55	$53	$51	$50	$48	$45	$39	$35	$28	$25	$22
60%	Current	$83	$80	$78	$77	$76	$73	$69	$67	$66	$66	$65	$65	$62	$58	$55	$45	$42	$38
	10yr ave.	$92	$85	$79	$75	$71	$67	$64	$60	$58	$56	$54	$53	$49	$43	$38	$30	$27	$24
65%	Current	$90	$87	$85	$84	$82	$79	$75	$73	$72	$71	$71	$70	$68	$63	$59	$48	$46	$41
	10yr ave.	$100	$92	$85	$81	$77	$73	$69	$65	$62	$60	$59	$57	$53	$46	$42	$33	$30	$26
70%	Current	$97	$94	$91	$90	$88	$86	$81	$79	$77	$77	$76	$75	$73	$68	$64	$52	$49	$44
	10yr ave.	$107	$99	$92	$87	$83	$79	$74	$70	$67	$65	$63	$61	$57	$50	$45	$35	$32	$28
75%	Current	$104	$101	$98	$97	$95	$92	$87	$84	$83	$82	$81	$81	$78	$73	$68	$56	$53	$47
	10yr ave.	$115	$106	$98	$93	$89	$84	$80	$75	$72	$70	$68	$66	$61	$53	$48	$38	$34	$30
80%	Current	$111	$107	$104	$103	$101	$98	$93	$90	$88	$88	$87	$86	$83	$78	$73	$59	$56	$50
	10yr ave.	$123	$113	$105	$100	$95	$90	$85	$80	$77	$74	$72	$70	$65	$57	$51	$41	$37	$32
85%	Current	$118	$114	$111	$110	$107	$104	$98	$96	$94	$93	$92	$91	$88	$83	$77	$63	$60	$53
	10yr ave.	$130	$120	$111	$106	$100	$96	$90	$85	$81	$79	$77	$75	$69	$60	$54	$43	$39	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$31	$30	$29	$29	$28	$27	$26	$25	$25	$24	$24	$24	$23	$22	$20	$17	$16	$14
	10yr ave.	$34	$31	$29	$28	$26	$25	$24	$22	$21	$21	$20	$19	$18	$16	$14	$11	$10	$9
30%	Current	$37	$36	$35	$34	$34	$33	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$19	$17
	10yr ave.	$41	$38	$35	$33	$32	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$12	$11
35%	Current	$43	$42	$40	$40	$39	$38	$36	$35	$34	$34	$34	$33	$32	$30	$28	$23	$22	$20
	10yr ave.	$48	$44	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$20	$16	$14	$13
40%	Current	$49	$48	$46	$46	$45	$43	$41	$40	$39	$39	$39	$38	$37	$35	$32	$26	$25	$22
	10yr ave.	$55	$50	$47	$44	$42	$40	$38	$36	$34	$33	$32	$31	$29	$25	$23	$18	$16	$14
45%	Current	$55	$54	$52	$52	$50	$49	$46	$45	$44	$44	$43	$43	$42	$39	$36	$30	$28	$25
	10yr ave.	$61	$57	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$28	$26	$20	$18	$16
50%	Current	$62	$60	$58	$57	$56	$54	$51	$50	$49	$49	$48	$48	$46	$43	$41	$33	$31	$28
	10yr ave.	$68	$63	$58	$55	$53	$50	$47	$45	$43	$41	$40	$39	$36	$32	$28	$23	$20	$18
55%	Current	$68	$66	$64	$63	$62	$60	$57	$55	$54	$54	$53	$53	$51	$48	$45	$36	$34	$31
	10yr ave.	$75	$69	$64	$61	$58	$55	$52	$49	$47	$45	$44	$43	$40	$35	$31	$25	$22	$20
60%	Current	$74	$72	$69	$69	$67	$65	$62	$60	$59	$58	$58	$57	$55	$52	$49	$40	$37	$34
	10yr ave.	$82	$76	$70	$66	$63	$60	$57	$54	$51	$49	$48	$47	$44	$38	$34	$27	$24	$22
65%	Current	$80	$77	$75	$75	$73	$71	$67	$65	$64	$63	$63	$62	$60	$56	$53	$43	$41	$36
	10yr ave.	$89	$82	$76	$72	$68	$65	$61	$58	$55	$54	$52	$51	$47	$41	$37	$29	$26	$23
70%	Current	$86	$83	$81	$80	$78	$76	$72	$70	$69	$68	$68	$67	$65	$61	$57	$46	$44	$39
	10yr ave.	$95	$88	$82	$78	$74	$70	$66	$63	$60	$58	$56	$55	$51	$44	$40	$32	$28	$25
75%	Current	$92	$89	$87	$86	$84	$81	$77	$75	$74	$73	$72	$72	$69	$65	$61	$50	$47	$42
	10yr ave.	$102	$94	$87	$83	$79	$75	$71	$67	$64	$62	$60	$58	$54	$47	$43	$34	$30	$27
80%	Current	$99	$95	$92	$92	$90	$87	$82	$80	$79	$78	$77	$76	$74	$69	$65	$53	$50	$45
	10yr ave.	$109	$101	$93	$89	$84	$80	$76	$71	$68	$66	$64	$62	$58	$51	$45	$36	$33	$29
85%	Current	$105	$101	$98	$98	$95	$92	$87	$85	$84	$83	$82	$81	$79	$74	$69	$56	$53	$47
	10yr ave.	$116	$107	$99	$94	$89	$85	$80	$76	$72	$70	$68	$66	$62	$54	$48	$38	$35	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$27	$26	$25	$25	$25	$24	$23	$22	$22	$21	$21	$21	$20	$19	$18	$14	$14	$12
	10yr ave.	$30	$28	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$12	$10	$9	$8
30%	Current	$32	$31	$30	$30	$29	$29	$27	$26	$26	$26	$25	$25	$24	$23	$21	$17	$16	$15
	10yr ave.	$36	$33	$31	$29	$28	$26	$25	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
35%	Current	$38	$37	$35	$35	$34	$33	$32	$31	$30	$30	$30	$29	$28	$27	$25	$20	$19	$17
	10yr ave.	$42	$39	$36	$34	$32	$31	$29	$27	$26	$25	$25	$24	$22	$19	$17	$14	$12	$11
40%	Current	$43	$42	$40	$40	$39	$38	$36	$35	$34	$34	$34	$33	$32	$30	$28	$23	$22	$20
	10yr ave.	$48	$44	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$20	$16	$14	$13
45%	Current	$49	$47	$46	$45	$44	$43	$41	$39	$39	$38	$38	$38	$36	$34	$32	$26	$25	$22
	10yr ave.	$54	$50	$46	$44	$41	$39	$37	$35	$34	$32	$32	$31	$29	$25	$22	$18	$16	$14
50%	Current	$54	$52	$51	$50	$49	$48	$45	$44	$43	$43	$42	$42	$40	$38	$35	$29	$27	$24
	10yr ave.	$60	$55	$51	$48	$46	$44	$41	$39	$37	$36	$35	$34	$32	$28	$25	$20	$18	$16
55%	Current	$59	$57	$56	$55	$54	$52	$50	$48	$47	$47	$46	$46	$45	$42	$39	$32	$30	$27
	10yr ave.	$66	$61	$56	$53	$51	$48	$45	$43	$41	$40	$39	$37	$35	$30	$27	$22	$20	$17
60%	Current	$65	$63	$61	$60	$59	$57	$54	$52	$52	$51	$51	$50	$49	$45	$43	$35	$33	$29
	10yr ave.	$72	$66	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$33	$30	$24	$21	$19
65%	Current	$70	$68	$66	$65	$64	$62	$59	$57	$56	$55	$55	$54	$53	$49	$46	$38	$36	$32
	10yr ave.	$78	$72	$66	$63	$60	$57	$54	$51	$48	$47	$46	$44	$41	$36	$32	$26	$23	$20
70%	Current	$75	$73	$71	$70	$69	$67	$63	$61	$60	$60	$59	$59	$57	$53	$50	$40	$38	$34
	10yr ave.	$84	$77	$71	$68	$64	$61	$58	$55	$52	$50	$49	$48	$44	$39	$35	$28	$25	$22
75%	Current	$81	$78	$76	$75	$74	$71	$68	$66	$65	$64	$63	$63	$61	$57	$53	$43	$41	$37
	10yr ave.	$90	$83	$76	$73	$69	$66	$62	$59	$56	$54	$53	$51	$48	$41	$37	$30	$27	$24
80%	Current	$86	$83	$81	$80	$78	$76	$72	$70	$69	$68	$68	$67	$65	$61	$57	$46	$44	$39
	10yr ave.	$95	$88	$82	$78	$74	$70	$66	$63	$60	$58	$56	$55	$51	$44	$40	$32	$28	$25
85%	Current	$92	$89	$86	$85	$83	$81	$77	$74	$73	$72	$72	$71	$69	$64	$60	$49	$46	$42
	10yr ave.	$101	$94	$87	$82	$78	$74	$70	$66	$63	$61	$60	$58	$54	$47	$42	$33	$30	$27

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$17	$16	$15	$12	$12	$10
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$11	$8	$8	$7
30%	Current	$28	$27	$26	$26	$25	$24	$23	$22	$22	$22	$22	$22	$21	$19	$18	$15	$14	$13
	10yr ave.	$31	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$8
35%	Current	$32	$31	$30	$30	$29	$29	$27	$26	$26	$26	$25	$25	$24	$23	$21	$17	$16	$15
	10yr ave.	$36	$33	$31	$29	$28	$26	$25	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
40%	Current	$37	$36	$35	$34	$34	$33	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$19	$17
	10yr ave.	$41	$38	$35	$33	$32	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$12	$11
45%	Current	$42	$40	$39	$39	$38	$37	$35	$34	$33	$33	$33	$32	$31	$29	$27	$22	$21	$19
	10yr ave.	$46	$42	$39	$37	$35	$34	$32	$30	$29	$28	$27	$26	$24	$21	$19	$15	$14	$12
50%	Current	$46	$45	$43	$43	$42	$41	$39	$37	$37	$36	$36	$36	$35	$32	$30	$25	$23	$21
	10yr ave.	$51	$47	$44	$42	$39	$37	$35	$34	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
55%	Current	$51	$49	$48	$47	$46	$45	$42	$41	$41	$40	$40	$39	$38	$36	$33	$27	$26	$23
	10yr ave.	$56	$52	$48	$46	$43	$41	$39	$37	$35	$34	$33	$32	$30	$26	$23	$19	$17	$15
60%	Current	$55	$54	$52	$52	$50	$49	$46	$45	$44	$44	$43	$43	$42	$39	$36	$30	$28	$25
	10yr ave.	$61	$57	$52	$50	$47	$45	$42	$40	$38	$37	$36	$35	$33	$28	$26	$20	$18	$16
65%	Current	$60	$58	$56	$56	$55	$53	$50	$49	$48	$47	$47	$47	$45	$42	$40	$32	$30	$27
	10yr ave.	$66	$61	$57	$54	$51	$49	$46	$44	$42	$40	$39	$38	$35	$31	$28	$22	$20	$18
70%	Current	$65	$63	$61	$60	$59	$57	$54	$52	$52	$51	$51	$50	$49	$45	$43	$35	$33	$29
	10yr ave.	$72	$66	$61	$58	$55	$52	$50	$47	$45	$43	$42	$41	$38	$33	$30	$24	$21	$19
75%	Current	$69	$67	$65	$65	$63	$61	$58	$56	$55	$55	$54	$54	$52	$49	$46	$37	$35	$31
	10yr ave.	$77	$71	$66	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$32	$25	$23	$20
80%	Current	$74	$72	$69	$69	$67	$65	$62	$60	$59	$58	$58	$57	$55	$52	$49	$40	$37	$34
	10yr ave.	$82	$76	$70	$66	$63	$60	$57	$54	$51	$49	$48	$47	$44	$38	$34	$27	$24	$22
85%	Current	$79	$76	$74	$73	$71	$69	$66	$64	$63	$62	$62	$61	$59	$55	$52	$42	$40	$36
	10yr ave.	$87	$80	$74	$71	$67	$64	$60	$57	$54	$53	$51	$50	$46	$40	$36	$29	$26	$23

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$19	$19	$18	$18	$18	$17	$16	$16	$15	$15	$15	$15	$14	$14	$13	$10	$10	$9
	10yr ave.	$21	$20	$18	$17	$16	$16	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
30%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$17	$16	$15	$12	$12	$10
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$11	$8	$8	$7
35%	Current	$27	$26	$25	$25	$25	$24	$23	$22	$22	$21	$21	$21	$20	$19	$18	$14	$14	$12
	10yr ave.	$30	$28	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$12	$10	$9	$8
40%	Current	$31	$30	$29	$29	$28	$27	$26	$25	$25	$24	$24	$24	$23	$22	$20	$17	$16	$14
	10yr ave.	$34	$31	$29	$28	$26	$25	$24	$22	$21	$21	$20	$19	$18	$16	$14	$11	$10	$9
45%	Current	$35	$34	$33	$32	$32	$31	$29	$28	$28	$27	$27	$27	$26	$24	$23	$19	$18	$16
	10yr ave.	$38	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
50%	Current	$39	$37	$36	$36	$35	$34	$32	$31	$31	$30	$30	$30	$29	$27	$25	$21	$20	$17
	10yr ave.	$43	$39	$36	$35	$33	$31	$30	$28	$27	$26	$25	$24	$23	$20	$18	$14	$13	$11
55%	Current	$42	$41	$40	$39	$39	$37	$35	$34	$34	$33	$33	$33	$32	$30	$28	$23	$21	$19
	10yr ave.	$47	$43	$40	$38	$36	$34	$32	$31	$29	$28	$28	$27	$25	$22	$20	$15	$14	$12
60%	Current	$46	$45	$43	$43	$42	$41	$39	$37	$37	$36	$36	$36	$35	$32	$30	$25	$23	$21
	10yr ave.	$51	$47	$44	$42	$39	$37	$35	$34	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
65%	Current	$50	$48	$47	$47	$46	$44	$42	$41	$40	$40	$39	$39	$38	$35	$33	$27	$25	$23
	10yr ave.	$55	$51	$47	$45	$43	$41	$38	$36	$35	$33	$33	$32	$29	$26	$23	$18	$17	$15
70%	Current	$54	$52	$51	$50	$49	$48	$45	$44	$43	$43	$42	$42	$40	$38	$35	$29	$27	$24
	10yr ave.	$60	$55	$51	$48	$46	$44	$41	$39	$37	$36	$35	$34	$32	$28	$25	$20	$18	$16
75%	Current	$58	$56	$54	$54	$53	$51	$48	$47	$46	$46	$45	$45	$43	$41	$38	$31	$29	$26
	10yr ave.	$64	$59	$55	$52	$49	$47	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
80%	Current	$62	$60	$58	$57	$56	$54	$51	$50	$49	$49	$48	$48	$46	$43	$41	$33	$31	$28
	10yr ave.	$68	$63	$58	$55	$53	$50	$47	$45	$43	$41	$40	$39	$36	$32	$28	$23	$20	$18
85%	Current	$65	$63	$61	$61	$60	$58	$55	$53	$52	$52	$51	$51	$49	$46	$43	$35	$33	$30
	10yr ave.	$72	$67	$62	$59	$56	$53	$50	$47	$45	$44	$43	$41	$39	$34	$30	$24	$22	$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$15	$14	$14	$14	$14	$13	$12	$12	$12	$12	$12	$12	$11	$10	$8	$8	$7
	10yr ave.	$17	$16	$15	$14	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
30%	Current	$18	$18	$17	$17	$17	$16	$15	$15	$15	$15	$14	$14	$14	$13	$12	$10	$9	$8
	10yr ave.	$20	$19	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$9	$9	$7	$6	$5
35%	Current	$22	$21	$20	$20	$20	$19	$18	$17	$17	$17	$17	$17	$16	$15	$14	$12	$11	$10
	10yr ave.	$24	$22	$20	$19	$18	$17	$17	$16	$15	$14	$14	$14	$13	$11	$10	$8	$7	$6
40%	Current	$25	$24	$23	$23	$22	$22	$21	$20	$20	$19	$19	$19	$18	$17	$16	$13	$12	$11
	10yr ave.	$27	$25	$23	$22	$21	$20	$19	$18	$17	$16	$16	$16	$15	$13	$11	$9	$8	$7
45%	Current	$28	$27	$26	$26	$25	$24	$23	$22	$22	$22	$22	$22	$21	$19	$18	$15	$14	$13
	10yr ave.	$31	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$8
50%	Current	$31	$30	$29	$29	$28	$27	$26	$25	$25	$24	$24	$24	$23	$22	$20	$17	$16	$14
	10yr ave.	$34	$31	$29	$28	$26	$25	$24	$22	$21	$21	$20	$19	$18	$16	$14	$11	$10	$9
55%	Current	$34	$33	$32	$32	$31	$30	$28	$27	$27	$27	$27	$26	$25	$24	$22	$18	$17	$15
	10yr ave.	$38	$35	$32	$30	$29	$27	$26	$25	$23	$23	$22	$21	$20	$17	$16	$12	$11	$10
60%	Current	$37	$36	$35	$34	$34	$33	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$19	$17
	10yr ave.	$41	$38	$35	$33	$32	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$12	$11
65%	Current	$40	$39	$38	$37	$36	$35	$33	$32	$32	$32	$31	$31	$30	$28	$26	$21	$20	$18
	10yr ave.	$44	$41	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$24	$21	$18	$15	$13	$12
70%	Current	$43	$42	$40	$40	$39	$38	$36	$35	$34	$34	$34	$33	$32	$30	$28	$23	$22	$20
	10yr ave.	$48	$44	$41	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$20	$16	$14	$13
75%	Current	$46	$45	$43	$43	$42	$41	$39	$37	$37	$36	$36	$36	$35	$32	$30	$25	$23	$21
	10yr ave.	$51	$47	$44	$42	$39	$37	$35	$34	$32	$31	$30	$29	$27	$24	$21	$17	$15	$13
80%	Current	$49	$48	$46	$46	$45	$43	$41	$40	$39	$39	$39	$38	$37	$35	$32	$26	$25	$22
	10yr ave.	$55	$50	$47	$44	$42	$40	$38	$36	$34	$33	$32	$31	$29	$25	$23	$18	$16	$14
85%	Current	$52	$51	$49	$49	$48	$46	$44	$42	$42	$41	$41	$41	$39	$37	$34	$28	$27	$24
	10yr ave.	$58	$54	$50	$47	$45	$42	$40	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg

Yield (Sch Dry)	Micron	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$12	$11	$11	$11	$11	$10	$10	$9	$9	$9	$9	$9	$9	$8	$8	$6	$6	$5
	10yr ave.	$13	$12	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
30%	Current	$14	$13	$13	$13	$13	$12	$12	$11	$11	$11	$11	$11	$10	$10	$9	$7	$7	$6
	10yr ave.	$15	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$5	$4
35%	Current	$16	$16	$15	$15	$15	$14	$14	$13	$13	$13	$13	$13	$12	$11	$11	$9	$8	$7
	10yr ave.	$18	$17	$15	$15	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$5	$5
40%	Current	$18	$18	$17	$17	$17	$16	$15	$15	$15	$15	$14	$14	$14	$13	$12	$10	$9	$8
	10yr ave.	$20	$19	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$9	$9	$7	$6	$5
45%	Current	$21	$20	$20	$19	$19	$18	$17	$17	$17	$16	$16	$16	$16	$15	$14	$11	$11	$9
	10yr ave.	$23	$21	$20	$19	$18	$17	$16	$15	$14	$14	$14	$13	$12	$11	$10	$8	$7	$6
50%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$17	$16	$15	$12	$12	$10
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$11	$8	$8	$7
55%	Current	$25	$25	$24	$24	$23	$22	$21	$21	$20	$20	$20	$20	$19	$18	$17	$14	$13	$12
	10yr ave.	$28	$26	$24	$23	$22	$21	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
60%	Current	$28	$27	$26	$26	$25	$24	$23	$22	$22	$22	$22	$22	$21	$19	$18	$15	$14	$13
	10yr ave.	$31	$28	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$8
65%	Current	$30	$29	$28	$28	$27	$26	$25	$24	$24	$24	$24	$23	$23	$21	$20	$16	$15	$14
	10yr ave.	$33	$31	$28	$27	$26	$24	$23	$22	$21	$20	$20	$19	$18	$15	$14	$11	$10	$9
70%	Current	$32	$31	$30	$30	$29	$29	$27	$26	$26	$26	$25	$25	$24	$23	$21	$17	$16	$15
	10yr ave.	$36	$33	$31	$29	$28	$26	$25	$23	$22	$22	$21	$20	$19	$17	$15	$12	$11	$9
75%	Current	$35	$34	$33	$32	$32	$31	$29	$28	$28	$27	$27	$27	$26	$24	$23	$19	$18	$16
	10yr ave.	$38	$35	$33	$31	$30	$28	$27	$25	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
80%	Current	$37	$36	$35	$34	$34	$33	$31	$30	$29	$29	$29	$29	$28	$26	$24	$20	$19	$17
	10yr ave.	$41	$38	$35	$33	$32	$30	$28	$27	$26	$25	$24	$23	$22	$19	$17	$14	$12	$11
85%	Current	$39	$38	$37	$37	$36	$35	$33	$32	$31	$31	$31	$30	$29	$28	$26	$21	$20	$18
	10yr ave.	$43	$40	$37	$35	$33	$32	$30	$28	$27	$26	$26	$25	$23	$20	$18	$14	$13	$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$8	$7	$7	$7	$7	$7	$6	$6	$6	$6	$6	$6	$6	$5	$5	$4	$4	$3
		10yr ave.	$9	$8	$7	$7	$7	$6	$6	$6	$5	$5	$5	$5	$5	$4	$4	$3	$3	$2
	30%	Current	$9	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$7	$7	$6	$6	$5	$5	$4
		10yr ave.	$10	$9	$9	$8	$8	$7	$7	$7	$6	$6	$6	$6	$5	$5	$4	$3	$3	$3
	35%	Current	$11	$10	$10	$10	$10	$10	$9	$9	$9	$9	$8	$8	$8	$8	$7	$6	$5	$5
		10yr ave.	$12	$11	$10	$10	$9	$9	$8	$8	$7	$7	$7	$7	$6	$6	$5	$4	$4	$3
	40%	Current	$12	$12	$12	$11	$11	$11	$10	$10	$10	$10	$10	$10	$9	$9	$8	$7	$6	$6
		10yr ave.	$14	$13	$12	$11	$11	$10	$9	$9	$9	$8	$8	$8	$7	$6	$6	$5	$4	$4
	45%	Current	$14	$13	$13	$13	$13	$12	$12	$11	$11	$11	$11	$11	$10	$10	$9	$7	$7	$6
		10yr ave.	$15	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$6	$5	$5	$4
	50%	Current	$15	$15	$14	$14	$14	$14	$13	$12	$12	$12	$12	$12	$12	$11	$10	$8	$8	$7
		10yr ave.	$17	$16	$15	$14	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
	55%	Current	$17	$16	$16	$16	$15	$15	$14	$14	$14	$13	$13	$13	$13	$12	$11	$9	$9	$8
		10yr ave.	$19	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$6	$6	$5
	60%	Current	$18	$18	$17	$17	$17	$16	$15	$15	$15	$15	$14	$14	$14	$13	$12	$10	$9	$8
		10yr ave.	$20	$19	$17	$17	$16	$15	$14	$13	$13	$12	$12	$12	$11	$9	$9	$7	$6	$5
	65%	Current	$20	$19	$19	$19	$18	$18	$17	$16	$16	$16	$16	$16	$15	$14	$13	$11	$10	$9
		10yr ave.	$22	$20	$19	$18	$17	$16	$15	$15	$14	$13	$13	$13	$12	$10	$9	$7	$7	$6
	70%	Current	$22	$21	$20	$20	$20	$19	$18	$17	$17	$17	$17	$17	$16	$15	$14	$12	$11	$10
		10yr ave.	$24	$22	$20	$19	$18	$17	$17	$16	$15	$14	$14	$14	$13	$11	$10	$8	$7	$6
	75%	Current	$23	$22	$22	$22	$21	$20	$19	$19	$18	$18	$18	$18	$17	$16	$15	$12	$12	$10
		10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$15	$14	$12	$11	$8	$8	$7
	80%	Current	$25	$24	$23	$23	$22	$22	$21	$20	$20	$19	$19	$19	$18	$17	$16	$13	$12	$11
		10yr ave.	$27	$25	$23	$22	$21	$20	$19	$18	$17	$16	$16	$16	$15	$13	$11	$9	$8	$7
	85%	Current	$26	$25	$25	$24	$24	$23	$22	$21	$21	$21	$21	$20	$20	$18	$17	$14	$13	$12
		10yr ave.	$29	$27	$25	$24	$22	$21	$20	$19	$18	$18	$17	$17	$15	$13	$12	$10	$9	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.