JEMALONG WOOL BULLETIN

(week ending 14/10/2020)

Table 1: Northern Region Micron Price Guides

WEEK 16			12 MONTH COMPARISONS						3 YEAR COMPARISONS					10 YEAR COMPARISONS				
MPG	14/10/2020 Current Price	7/10/2020 Weekly Change	15/10/2019 This time Last Year	Now compared to Last Year	12 Month Low	Now compared to Low	12 Month High	Now compared to High	Low	High	Average	Now compared to 3yr ave	Percentile	Low	High	10 year Average	Now compared to 10yr ave	Percentile
NRI	1184	+108 10.0%	1567	-383 -24%	919	+265 29%	1680	-496 -30%	919	2163	1722	-538 -31%	10%	955	2163	1373	-189 -14%	33%
15*	2325	+100 4.5%	2155	+170 8%	1945	+380 20%	2490	-165 -7%	1945	3700	2732	-407 -15%	42%	1512	3700	~2330	-5 0%	55%
15.5*	2205	+200 10.0%	2075	+130 6%	1800	+405 23%	2425	-220 -9%	1800	3450	2630	-425 -16%	35%	1434	3450	~2209	-4 0%	55%
16*	2015	+180 9.8%	2005	+10 0%	1650	+365 22%	2325	-310 -13%	1650	3300	2518	-503 -20%	19%	1310	3300	2019	-4 0%	55%
16.5	1863	+143 8.3%	1945	-82 -4%	1482	+381 26%	2202	-339 -15%	1482	3187	2415	-552 -23%	16%	1279	3187	1915	-52 -3%	55%
17	1777	+151 9.3%	1902	-125 -7%	1382	+395 29%	2122	-345 -16%	1382	3008	2317	-540 -23%	16%	1229	3008	1836	-59 -3%	58%
17.5	1663	+152 10.1%	1880	-217 -12%	1291	+372 29%	2057	-394 -19%	1291	2845	2223	-560 -25%	14%	1196	2845	1774	-111 -6%	56%
18	1543	+141 10.1%	1867	-324 -17%	1172	+371 32%	2007	-464 -23%	1172	2708	2126	-583 -27%	13%	1168	2708	1706	-163 -10%	49%
18.5	1438	+140 10.8%	1825	-387 -21%	1062	+376 35%	1949	-511 -26%	1062	2591	2034	-596 -29%	11%	1132	2591	1637	-199 -12%	40%
19	1309	+114 9.5%	1788	-479 -27%	995	+314 32%	1918	-609 -32%	995	2465	1958	-649 -33%	10%	1096	2465	1568	-259 -17%	31%
19.5	1230	+121 10.9%	1774	-544 -31%	949	+281 30%	1900	-670 -35%	949	2404	1915	-685 -36%	7%	1058	2404	1516	-286 -19%	23%
20	1177	+108 10.1%	1762	-585 -33%	910	+267 29%	1888	-711 -38%	910	2391	1883	-706 -37%	7%	1033	2391	1473	-296 -20%	20%
21	1140	+110 10.7%	1753	-613 -35%	898	+242 27%	1880	-740 -39%	898	2368	1850	-710 -38%	7%	1010	2368	1442	-302 -21%	15%
22	1086	+66 6.5%	1734	-648 -37%	863	+223 26%	1875	-789 -42%	863	2342	1824	-738 -40%	7%	1004	2342	1414	-328 -23%	7%
23	1067	+64 6.4%	1674	-607 -36%	814	+253 31%	1736	-669 -39%	814	2316	1761	-694 -39%	7%	944	2316	1371	-304 -22%	8%
24	994	+63 6.8%	1535	-541 -35%	750	+244 33%	1608	-614 -38%	750	2114	1600	-606 -38%	7%	882	2114	1262	-268 -21%	8%
25	788	+61 8.4%	1298	-510 -39%	552	+236 43%	1346	-558 -41%	552	1801	1330	-542 -41%	7%	704	1801	1087	-299 -28%	2%
26	753	+60 8.7%	1170	-417 -36%	526	+227 43%	1233	-480 -39%	526	1545	1185	-432 -36%	6%	645	1545	978	-225 -23%	5%
28	520	+36 7.4%	940	-420 -45%	396	+124 31%	959	-439 -46%	396	1318	868	-348 -40%	6%	474	1318	749	-229 -31%	2%
30	439	+11 2.6%	710	-271 -38%	319	+120 38%	735	-296 -40%	319	998	676	-237 -35%	6%	405	998	644	-205 -32%	2%
32	258	+10 4.0%	461	-203 -44%	190	+68 36%	500	-242 -48%	190	659	442	-184 -42%	6%	241	762	513	-255 -50%	1%
MC	763	+31 4.2%	991	-228 -23%	621	+142 23%	1145	-382 -33%	621	1563	1143	-380 -33%	7%	559	1563	952	-189 -20%	24%

AU BALES OFFERED	28,364
AU BALES SOLD	27,701
AU PASSED-IN%	2.3%
AUD/USD	0.7170 0.7%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The market recorded large upward movements this week, with all sectors posting positive results. Merino fleece attracted strong widespread competition, pushing prices continually higher across all microns and descriptions. As buyers fought hard to secure quantity, the market continued to rise until the final hammer. So much so, that in a very rare occurrence, by the end of the week the individual Micron Price Guides (MPGs) in the West (which sold last) for 18 through to 20 micron were higher than in the East.

Across the country the MPGs for 16.5 to 21 microns gained 102 to 158 cents. The NRI rose by 108 cents for the series, closing the week at 1,184 cents. The NRI has risen 265 cents since hitting a 10 year low in early September. The significant price rises helped to lower the passed in rate, with the national passed in rate a mere 2.3%. The skirting market once again followed a similar path to the fleece, with strong demand pushing prices up by 100-160 cents (18 micron and finer enjoyed the largest gains).

The crossbred market recorded further rises but not to the same extent as their merino cousins, with 26 to 30 microns gaining between 11 and 60 cents for the series. Rises of 30-50 cents for locks, stains and crutchings helped push the merino carding indicators up by an average of 37 cents.

The large price rises have enticed more sellers to the market, pushing the national offering higher. There are currently 34,093 bales forecast for sale next week.

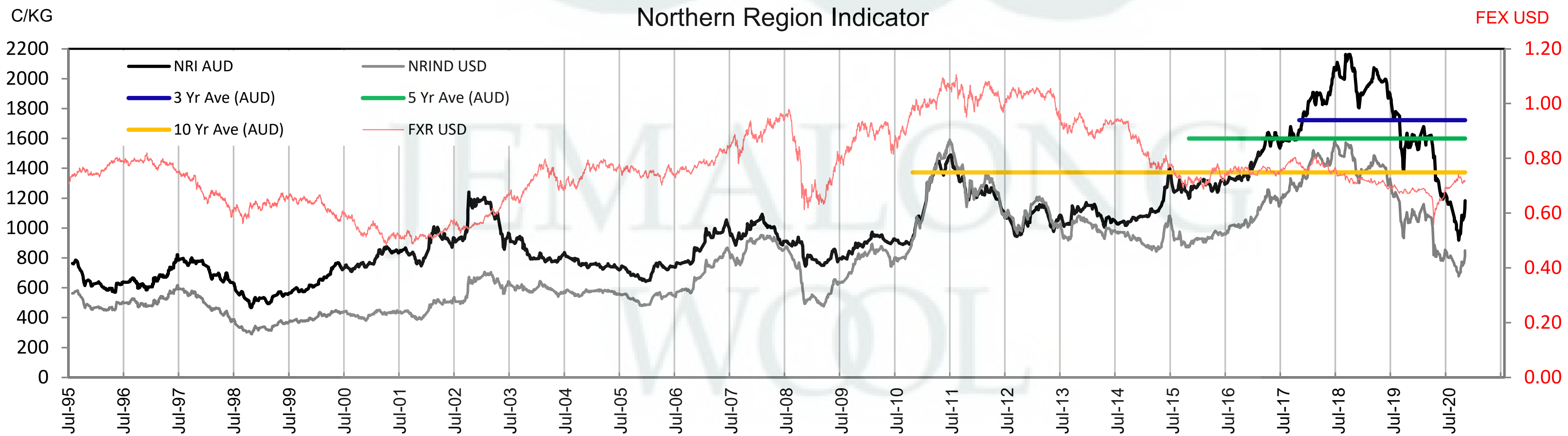


Table 2: Three Year Decile Table, since: 1/10/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1732	1625	1533	1452	1372	1306	1248	1228	1225	1209	1145	1065	846	799	574	466	269	801
2	20%	2023	1947	1891	1852	1810	1754	1701	1686	1677	1624	1565	1503	1398	1177	1052	744	559	383	954
3	30%	2145	2059	2003	1949	1906	1854	1799	1787	1753	1716	1697	1618	1488	1235	1114	801	602	411	1018
4	40%	2263	2180	2140	2129	2109	2055	1986	1893	1803	1784	1744	1661	1525	1283	1150	845	665	432	1063
5	50%	2570	2532	2473	2405	2311	2179	2080	2010	1958	1884	1837	1800	1613	1325	1195	880	690	449	1114
6	60%	2638	2573	2526	2472	2361	2241	2146	2073	2051	2032	2013	1935	1757	1449	1253	916	704	463	1190
7	70%	2758	2667	2614	2523	2405	2317	2238	2202	2179	2161	2151	2046	1831	1536	1343	959	723	470	1331
8	80%	3150	2975	2771	2580	2437	2361	2300	2279	2261	2240	2219	2192	1923	1604	1416	1021	774	507	1382
9	90%	3225	3042	2857	2693	2530	2419	2354	2318	2295	2275	2261	2212	2009	1693	1489	1116	921	596	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MPG		2015	1863	1777	1663	1543	1438	1309	1230	1177	1140	1086	1067	994	788	753	520	439	258	763
3 Yr Percentile		19%	16%	16%	14%	13%	11%	10%	7%	7%	7%	7%	7%	7%	7%	6%	6%	6%	6%	7%

Table 3: Ten Year Decile Table, sinc 1/10/2010

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1364	1298	1271	1231	1195	1169	1145	1131	1124	1098	1074	1001	863	765	596	535	396	697
2	20%	1543	1453	1368	1326	1293	1260	1216	1192	1175	1161	1147	1127	1050	895	803	638	565	435	743
3	30%	1590	1523	1458	1412	1372	1335	1302	1274	1243	1226	1202	1166	1076	916	821	659	582	463	788
4	40%	1675	1581	1541	1512	1473	1438	1396	1359	1320	1296	1254	1216	1101	963	861	677	604	483	817
5	50%	1885	1696	1628	1588	1545	1503	1468	1420	1375	1341	1312	1277	1170	1040	929	726	630	503	926
6	60%	2085	1971	1847	1811	1753	1671	1575	1489	1439	1404	1378	1340	1238	1113	1020	773	649	549	1060
7	70%	2300	2199	2183	2110	2017	1875	1766	1671	1587	1498	1454	1404	1331	1182	1091	824	684	569	1094
8	80%	2600	2476	2392	2273	2170	2045	1898	1796	1762	1728	1702	1623	1490	1251	1143	872	722	599	1151
9	90%	2750	2667	2572	2503	2389	2269	2189	2162	2146	2129	2110	1962	1811	1504	1321	945	808	659	1272
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		2015	1863	1777	1663	1543	1438	1309	1230	1177	1140	1086	1067	994	788	753	520	439	258	763
10 Yr Percentile		55%	55%	58%	56%	49%	40%	31%	23%	20%	15%	7%	8%	8%	2%	5%	2%	2%	1%	24%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2146 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1575 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 14/10/20 **Any highlighted in yellow are recent trades, trading since: Thursday, 8 October 2020**

FORWARD CONTRACT MONTH	MICRON (Total Traded = 174)	18um (10 Traded)	18.5um (0 Traded)	19um (119 Traded)	19.5um (3 Traded)	21um (37 Traded)	22um (0 Traded)	23um (0 Traded)	28um (3 Traded)	30um (2 Traded)
	Oct-2020 (62)	2/10/20 **1355** (2)		13/10/20 **1255** (41)	30/09/20 **1090** (3)	7/10/20 **1035** (15)			28/09/20 **470** (1)	
	Nov-2020 (39)	18/05/20 **1490** (1)		7/09/20 **1000** (25)		12/10/20 **1055** (11)			11/08/20 **520** (1)	11/08/20 **430** (1)
	Dec-2020 (26)	24/09/20 **1340** (6)		11/06/20 **1320** (15)		11/06/20 **1250** (5)				
	Jan-2021 (21)			13/10/20 **1250** (17)		26/08/20 **975** (3)				31/08/20 **380** (1)
	Feb-2021 (8)			17/04/20 **1415** (5)		17/04/20 **1365** (2)			9/05/19 **935** (1)	
	Mar-2021 (3)			13/03/20 **1650** (2)		28/08/20 **955** (1)				
	Apr-2021 (4)	1/09/20 **1200** (1)		9/07/20 **1245** (3)						
	May-2021 (4)			8/07/20 **1245** (4)						
	Jun-2021 (2)			13/03/20 **1650** (2)						
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021 (1)			13/10/20 **1235** (1)						
	Nov-2021 (3)			9/07/20 **1238** (3)						
	Dec-2021 (1)			26/05/20 **1290** (1)						
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									
	Jul-2022									
	Aug-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 14/10/20

Any highlighted in yellow are recent trades, trading since: Friday, 9 October 2020

	MICRON (Total Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									
	Feb-2021									
	Mar-2021									
	Apr-2021									
	May-2021									
	Jun-2021									
	Jul-2021									
	Aug-2021									
	Sep-2021									
	Oct-2021									
	Nov-2021									
	Dec-2021									
	Jan-2022									
	Feb-2022									
	Mar-2022									
	Apr-2022									
	May-2022									
	Jun-2022									
	Jul-2022									
	Aug-2022									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 16			Previous Selling Week Week 15			Last Season 2019-20			2 Years Ago 2018-19			3 Years Ago 2017-18			5 Years Ago 2015-16			10 Years Ago 2010-11		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	EWES	4,263	15%	TECM	3,886	14%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
	2	AMEM	3,158	11%	LEMM	3,373	12%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
	3	TECM	2,688	10%	EWES	2,812	10%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
	4	FOXM	2,084	8%	UWCM	2,142	8%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
	5	PMWF	1,924	7%	AMEM	2,018	7%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
	6	TIAM	1,591	6%	MODM	1,838	7%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
	7	UWCM	1,522	5%	FOXM	1,814	7%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
	8	MODM	1,379	5%	TIAM	1,799	7%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
	9	LEMM	1,210	4%	PMWF	1,622	6%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	PEAM	939	3%	MCHA	855	3%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
MFLC TOP 5	1	EWES	2,649	16%	LEMM	2,900	18%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
	2	AMEM	2,319	14%	TECM	2,356	15%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
	3	PMWF	1,805	11%	EWES	1,779	11%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
	4	TECM	1,507	9%	PMWF	1,563	10%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	TIAM	1,244	7%	AMEM	1,303	8%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
MSKT TOP 5	1	EWES	771	17%	UWCM	930	21%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
	2	UWCM	640	14%	TECM	682	15%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
	3	WCWF	529	12%	EWES	665	15%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
	4	TECM	422	9%	AMEM	466	11%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	AMEM	418	9%	TIAM	363	8%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
XB TOP 5	1	LEMM	508	14%	MODM	918	25%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
	2	EWES	507	14%	UWCM	495	14%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
	3	FOXM	467	13%	TECM	474	13%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
	4	TECM	368	10%	LEMM	447	12%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	MODM	340	9%	FOXM	337	9%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
ODDS TOP 5	1	TECM	391	13%	MCHA	618	19%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
	2	MCHA	386	13%	TECM	374	12%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
	3	EWES	336	11%	FOXM	320	10%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
	4	UWCM	293	10%	UWCM	301	9%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	WATM	279	9%	VWPM	292	9%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		27,701	$ 1,401		27,400	$ 1,251		1,207,629	$1,633		1,477,234	$2,161		1,780,609	$1,929		1,652,727	$1,424		1,789,551	$1,218	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$38,820,000			$34,290,000			$1,972,385,159			$3,192,210,000			$3,434,719,951			$2,354,185,590			$2,180,128,771		

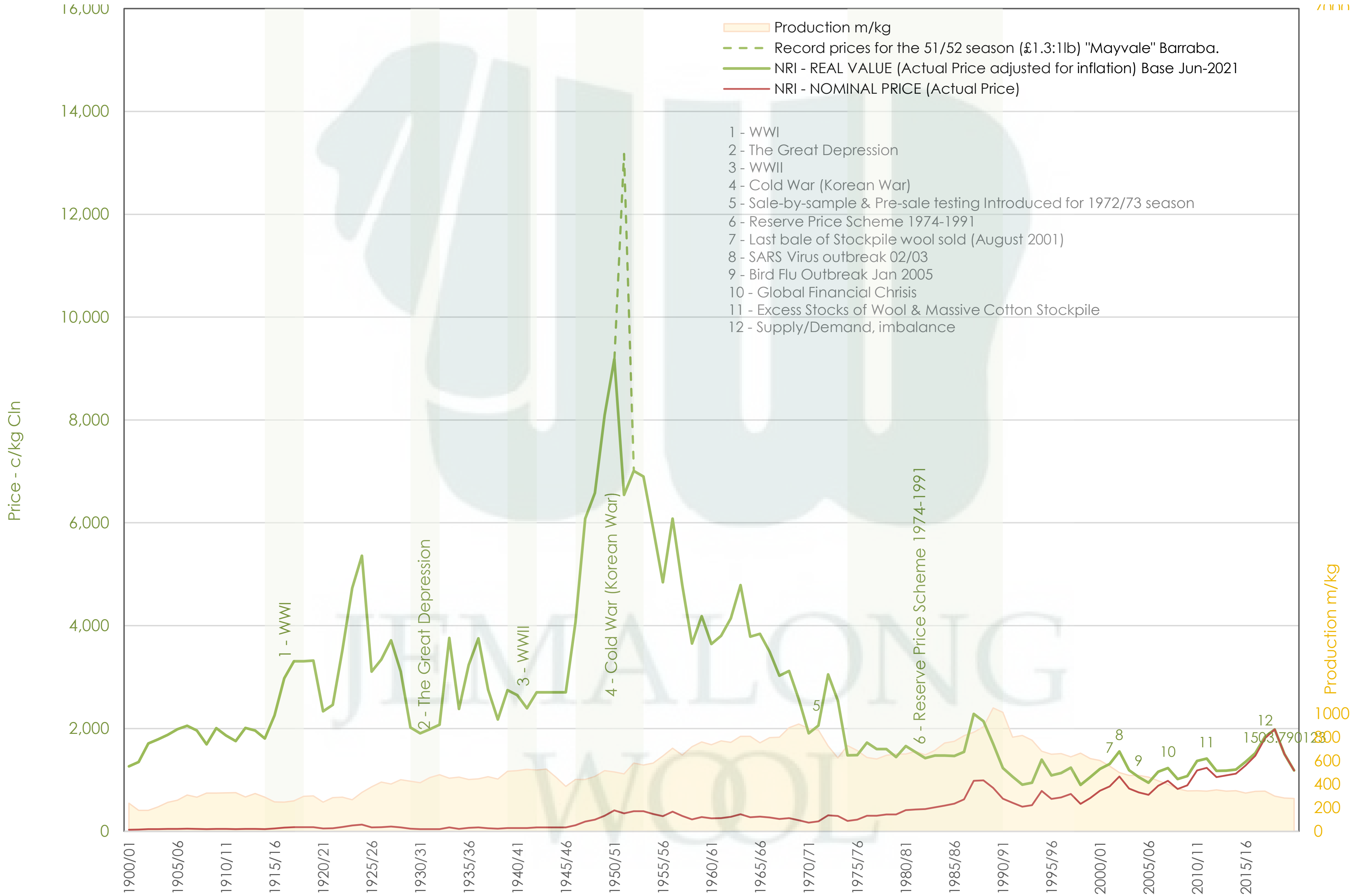
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

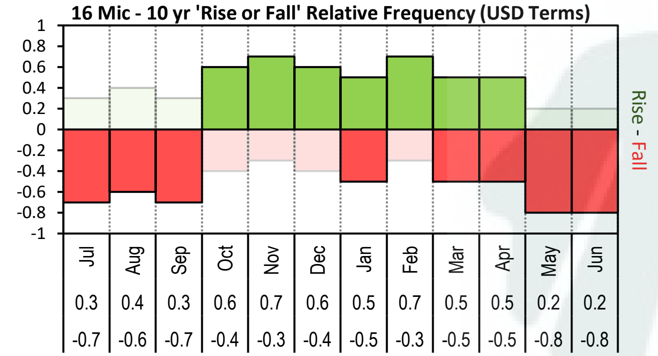
2019-20 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156
	N03	Guyra	28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996
	N04	Inverell	3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033
	N05	Armidale	770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948
	N06	Tamworth, Gunnedah, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977
	N07	Moree	2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791
	N08	Narrabri	1,373	18.8	-0.1	2.3	-0.7	58.0	-3.3	80	1.3	36	-1.2	873
North Western & Far West	N09	Cobar, Bourke, Wanaaring	3,875	19.5	0.6	3.8	-1.2	53.9	-1.9	83	1.4	34	-0.6	761
	N12	Walgett	4,381	18.9	0.1	3.3	-1.8	55.1	-0.5	79	-2.0	36	0.2	840
	N13	Nyngan	8,659	18.9	-0.5	5.0	-1.7	54.5	-2.1	80	-0.2	35	-1.3	773
	N14	Dubbo, Narromine	12,563	20.4	-0.4	3.5	-1.5	55.8	-1.6	83	1.9	34	0.3	718
	N16	Dunedoo	5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854
	N17	Mudgee, Wellington, Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923
	N33	Coonabarabran	2,263	20.0	0.3	2.7	-2.0	58.3	-2.1	85	2.3	32	0.5	790
	N34	Coonamble	4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734
	N36	Gilgandra, Gulargambone	3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740
	N40	Brewarrina	3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820
	N10	Wilcannia, Broken Hill	7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786
Central West	N15	Forbes, Parkes, Cowra	24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782
	N18	Lithgow, Oberon	2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875
	N19	Orange, Bathurst	36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852
	N25	West Wyalong	17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783
	N35	Condobolin, Lake Cargelligo	6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723
Murrumbidgee	N26	Cootamundra, Temora	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729
	N27	Adelong, Gundagai	10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837
	N29	Wagga, Narrandera	27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760
	N37	Griffith, Hillston	9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764
	N39	Hay, Coleambally	12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849
Murray	N11	Wentworth, Balranald	5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785
	N28	Albury, Corowa, Holbrook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800
	N31	Deniliquin	19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891
	N38	Finley, Berrigan, Jerilderie	7,532	20.1	0.3	2.0	-0.7	60.9	-1.6	85	3.9	36	-1.6	842
South Eastern	N23	Goulburn, Young, Yass	76,824	19.7	0.3	1.1	-0.4	61.8	-3.2	88	3.8	35	-0.2	913
	N24	Monaro (Cooma, Bombala)	24,535	19.2	0.2	1.0	-0.6	66.5	-0.8	94	5.2	35	1.4	1011
	N32	A.C.T.	28	19.7	1.8	0.9	-0.8	60.9	-1.2	78	-4.0	38	8.6	921
	N43	South Coast (Bega)	392	18.6	-0.2	0.6	-0.1	72.9	0.1	90	4.0	40	-1.5	1279
NSW		AWEX Sale Statistics 19-20	**458,846**	**20.2**	**0.1**	**1.9**	**-0.9**	**60.3**	**-1.8**	**85**	**3.1**	**35**	**-0.5**	**854**

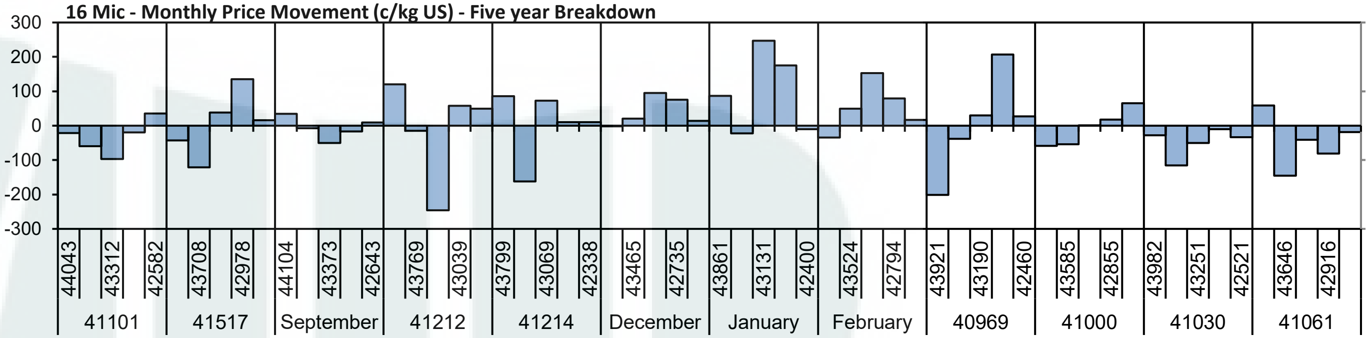
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	September	144,238	9,608	20.2	0.3	1.6	-0.2	64.1	1.0	92	3.0	34	1.4	55	8.7
		Y.T.D	318,359	-29,192	20.2	0.2	1.7	-0.3	63.0	0.8	90	3.0	34	0.0	53	8.0
	Previous Seasons Y.T.D.	2019-20	347,551	-59080	20.0	-0.1	2.0	-0.6	62.2	-0.9	87	1.0	34	-1.0	45	2.0
		2018-19	406,631	-52090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43	8.0
		2017-18	458,721	31,393	20.6	0.2	2.9	0.8	64.6	0.3	89	-0.9	35	-0.2	51	0.8

Average Price of Australian Wool



Source: AWEX, ABS, RBA, AWPFC





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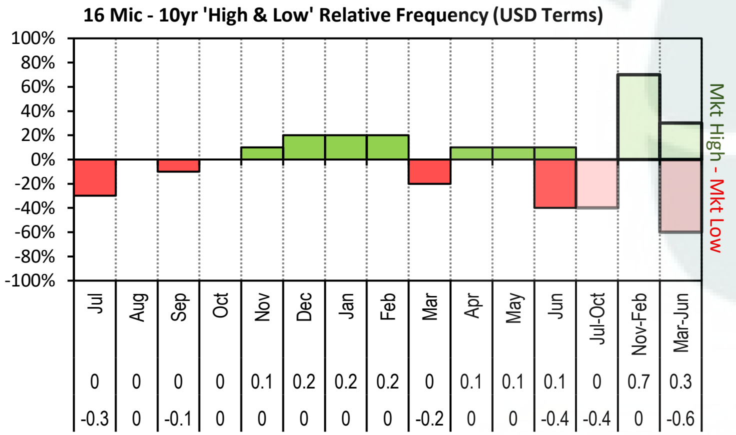
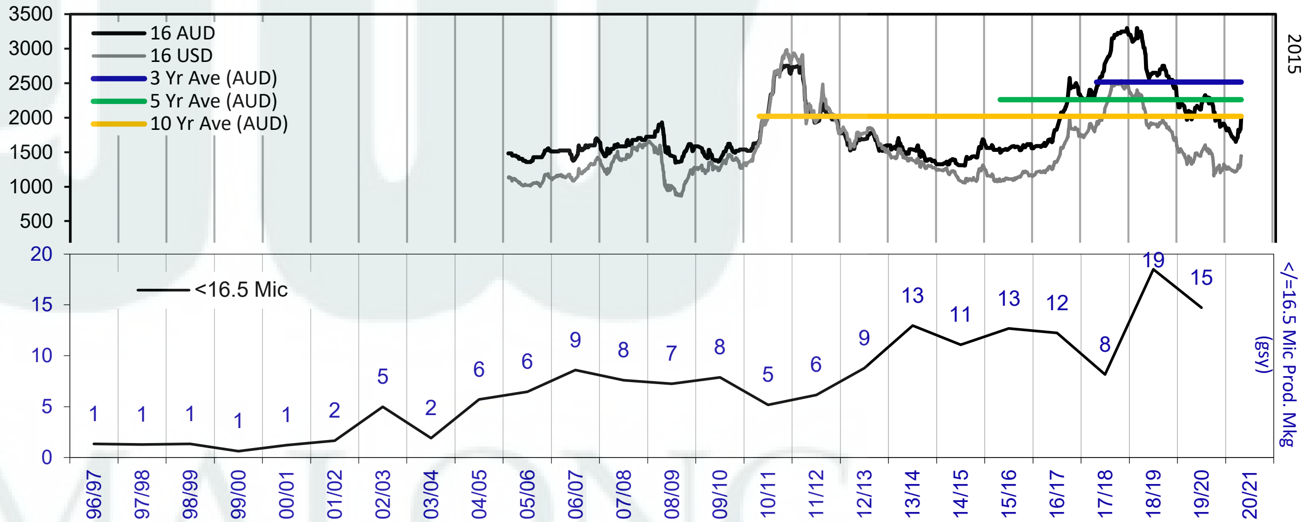
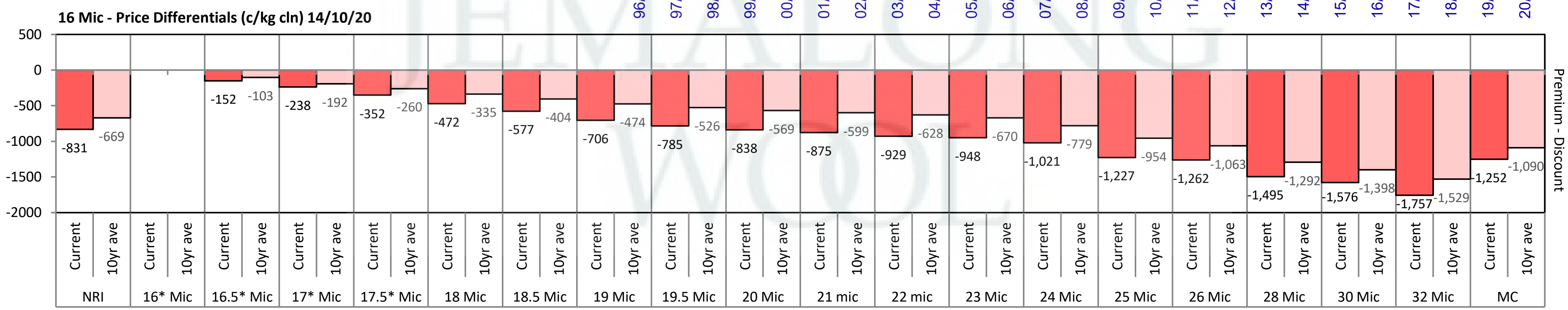
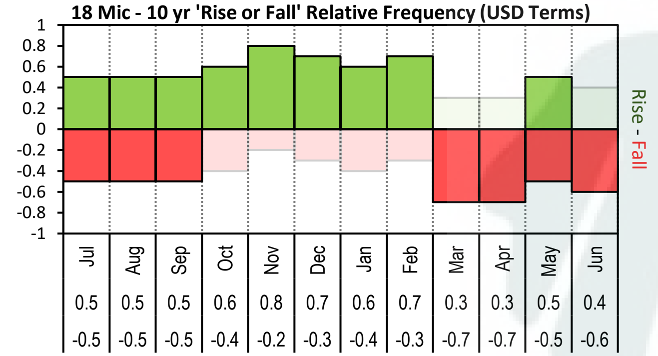
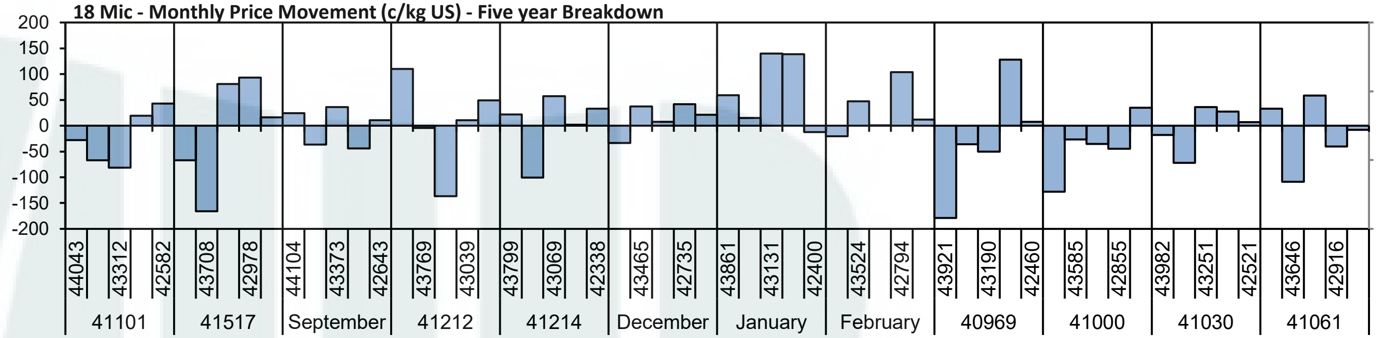




The above graph, shows how often the '12 month high & low' have been achieved for a







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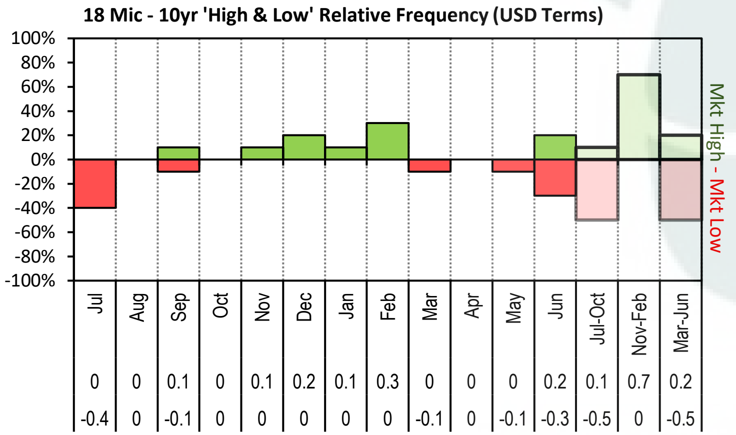

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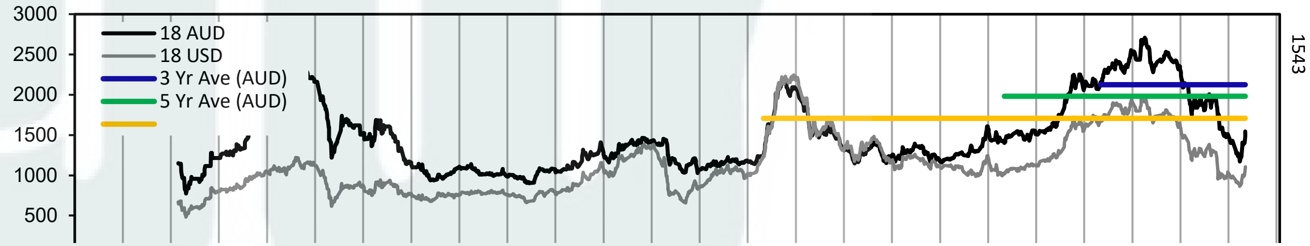

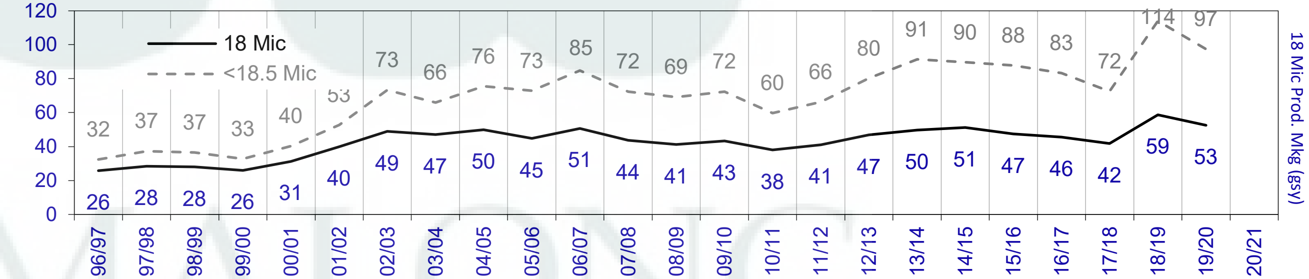

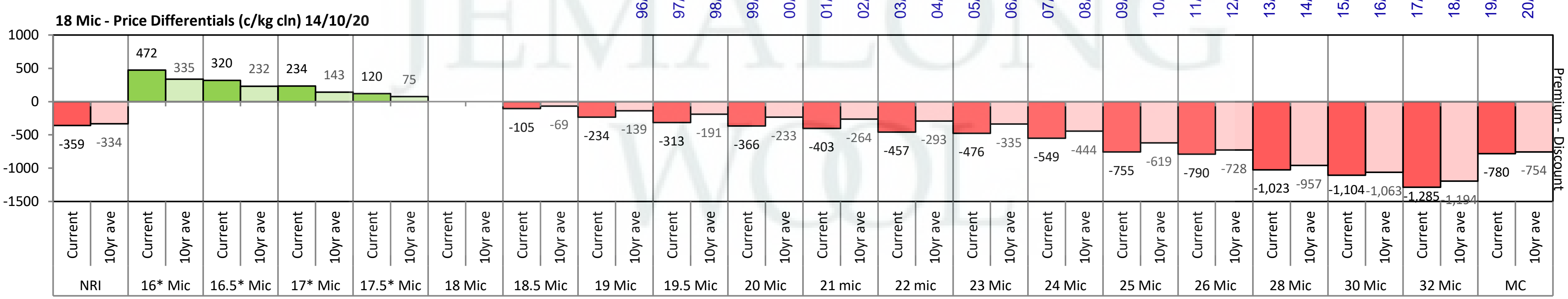

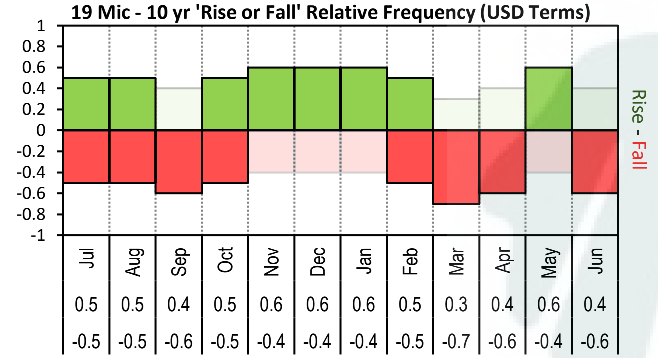

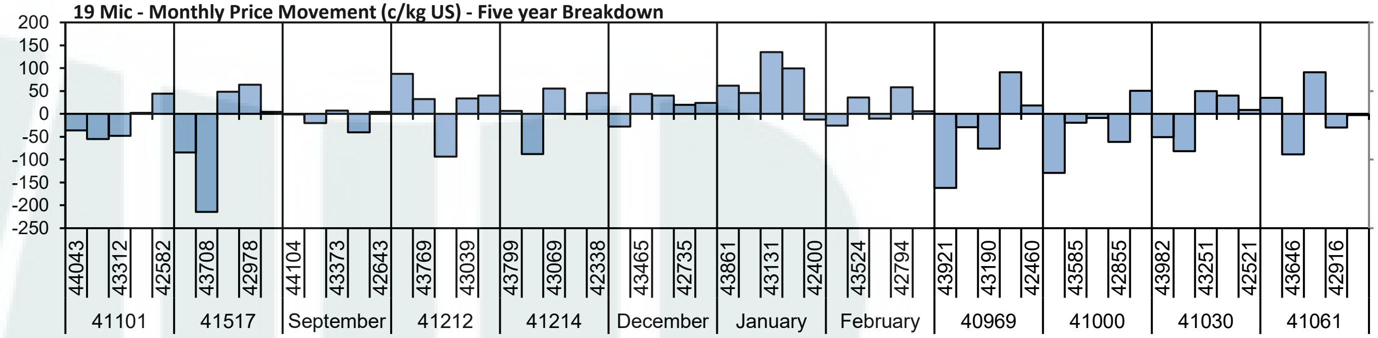

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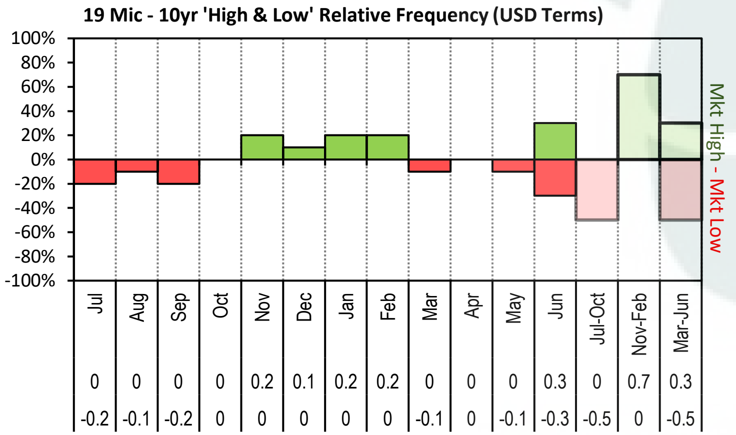

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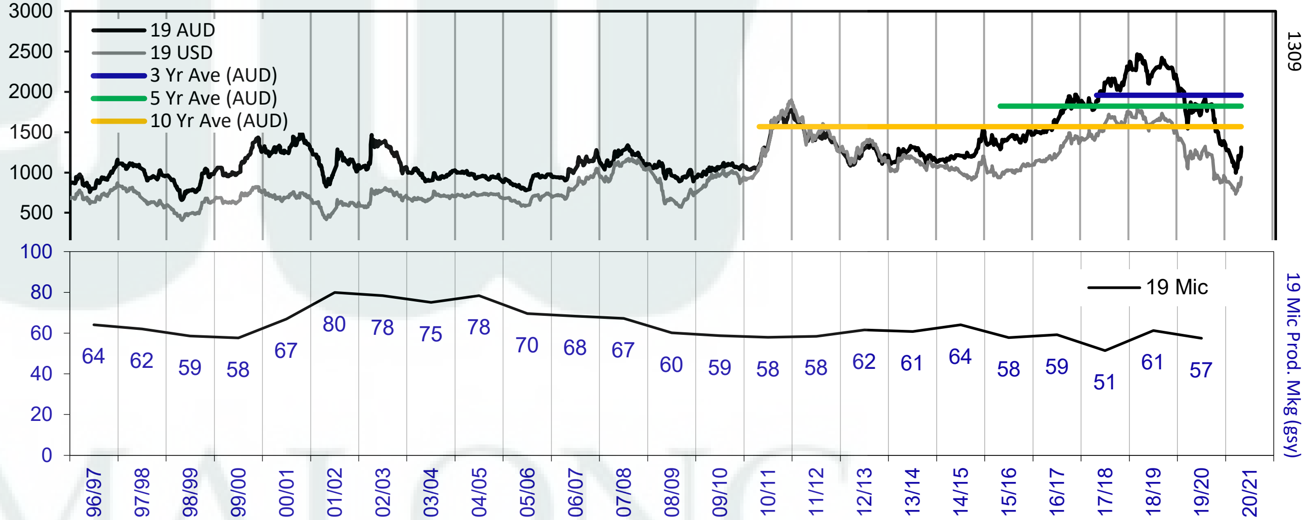

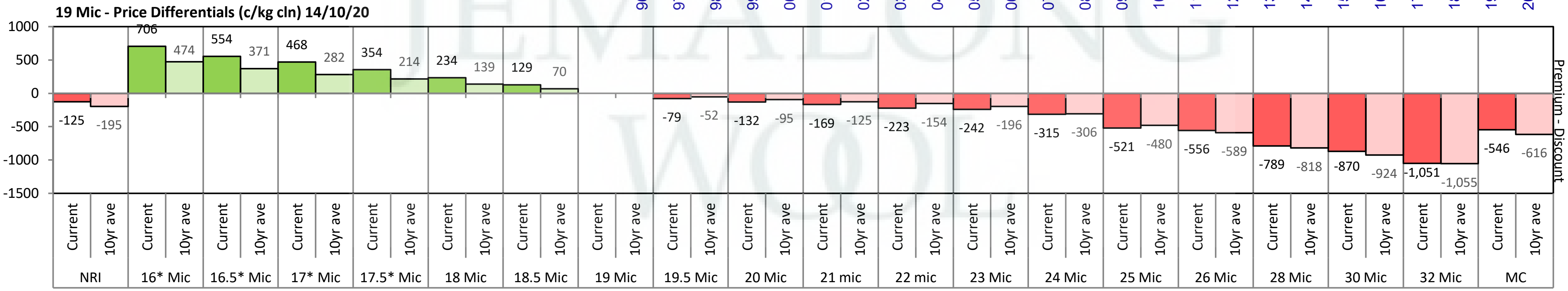

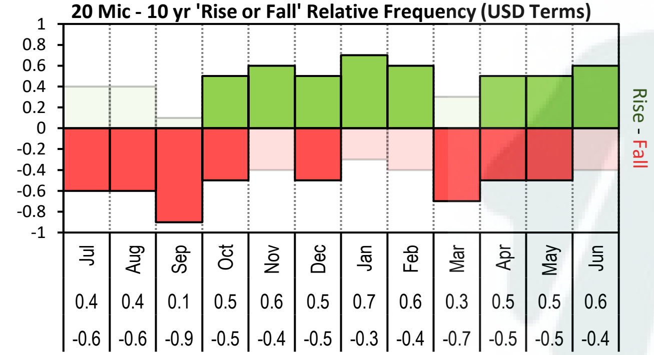

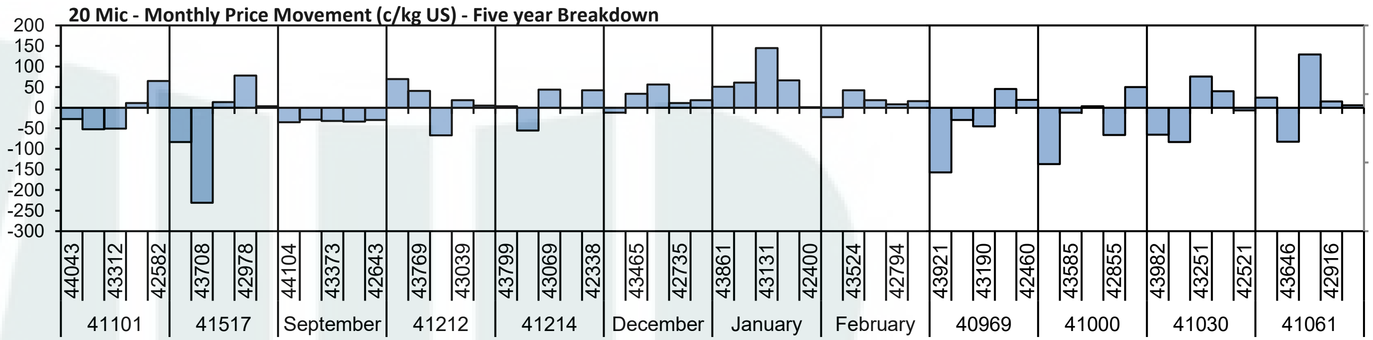

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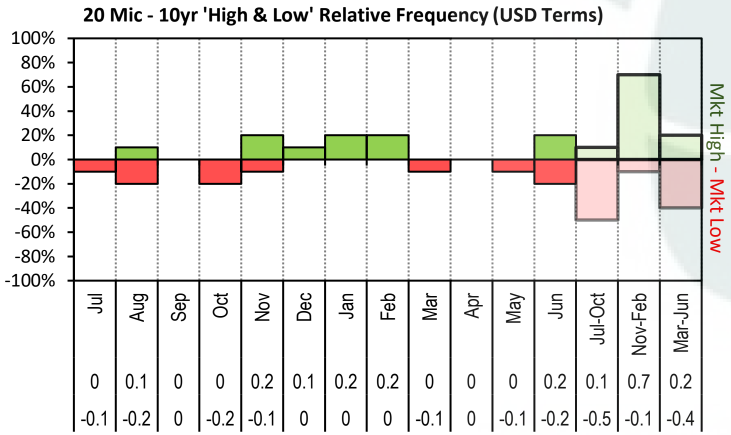

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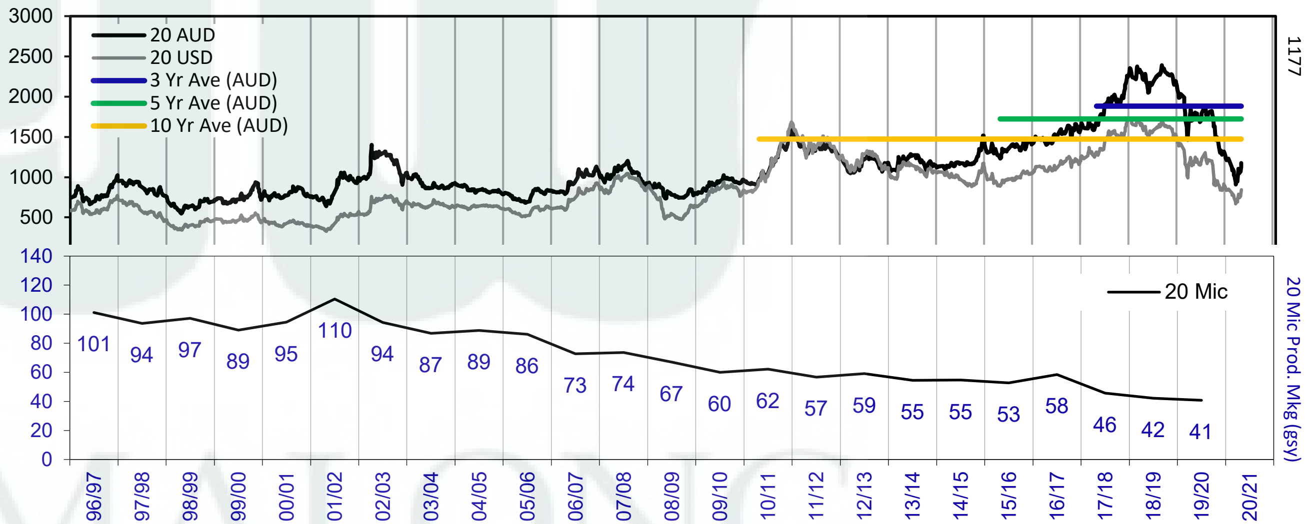

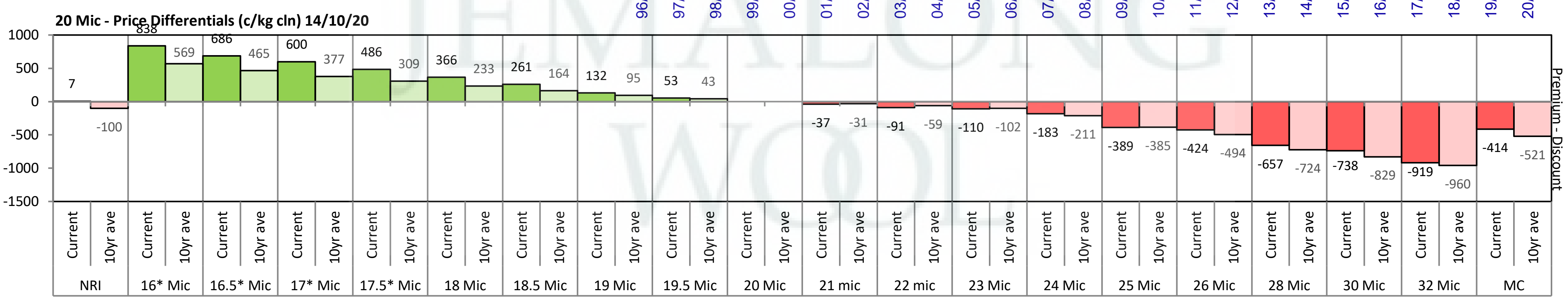

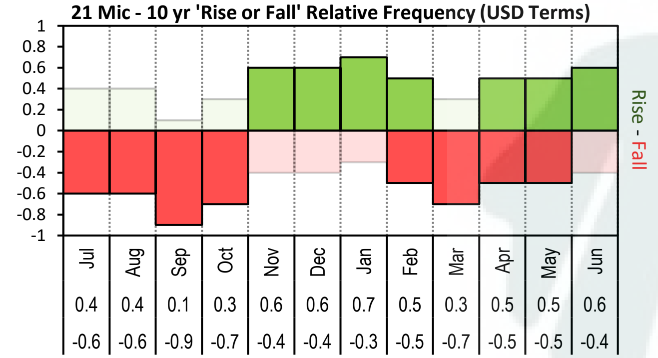

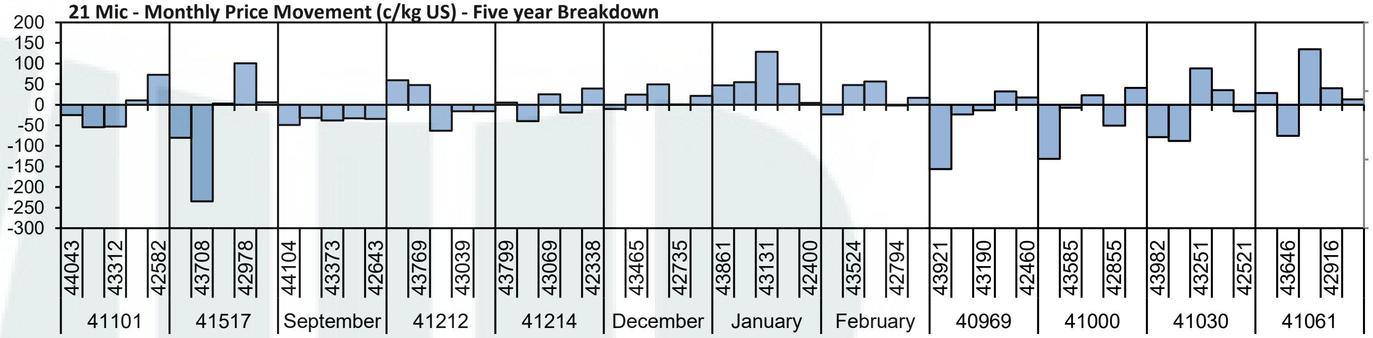

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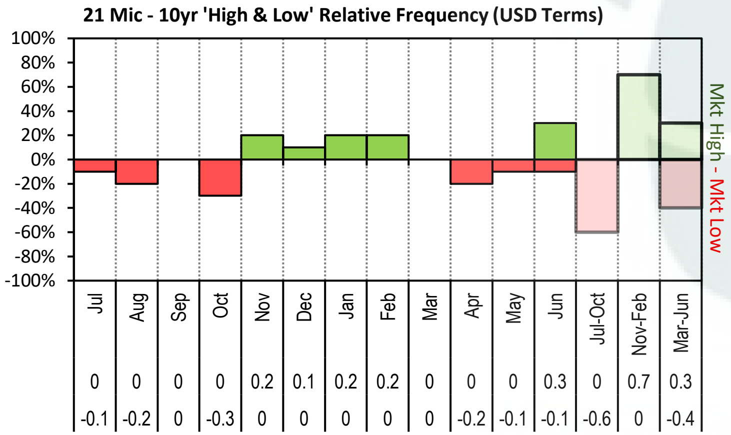

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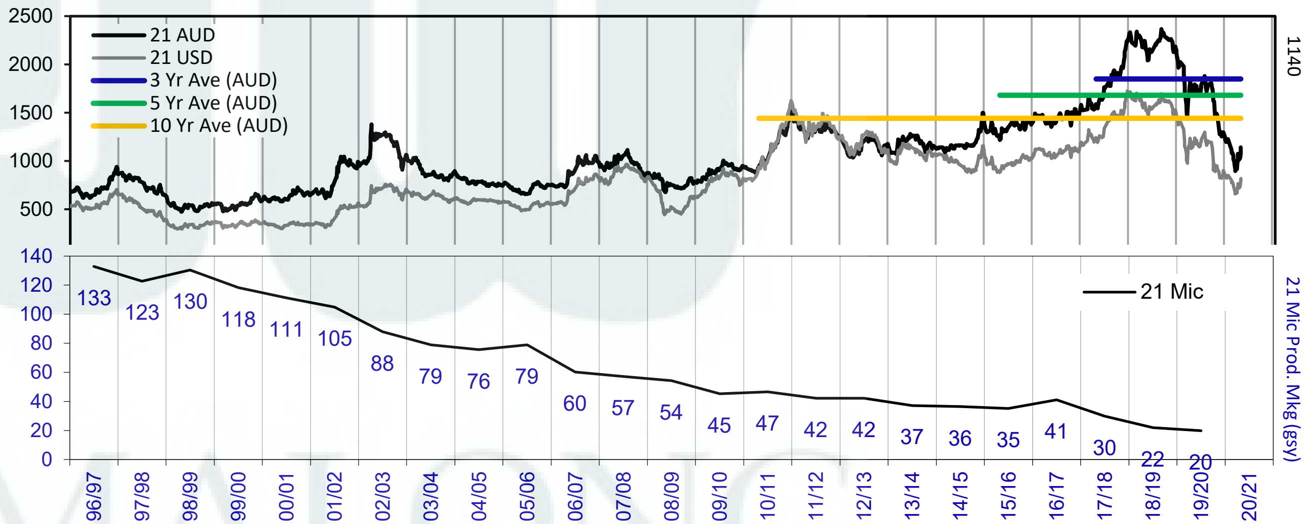

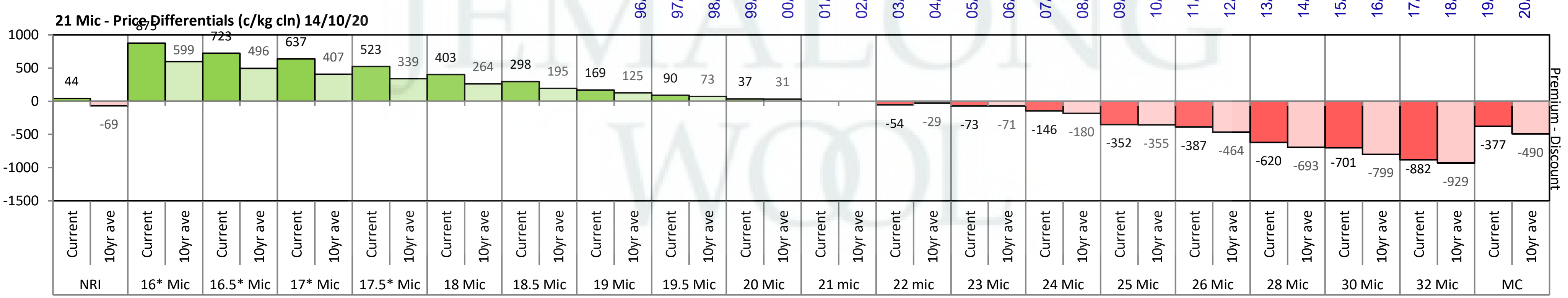

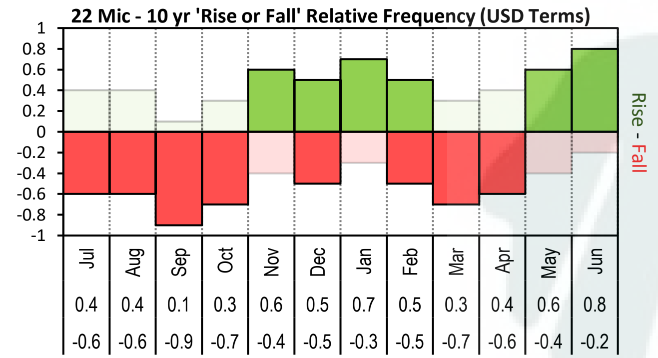

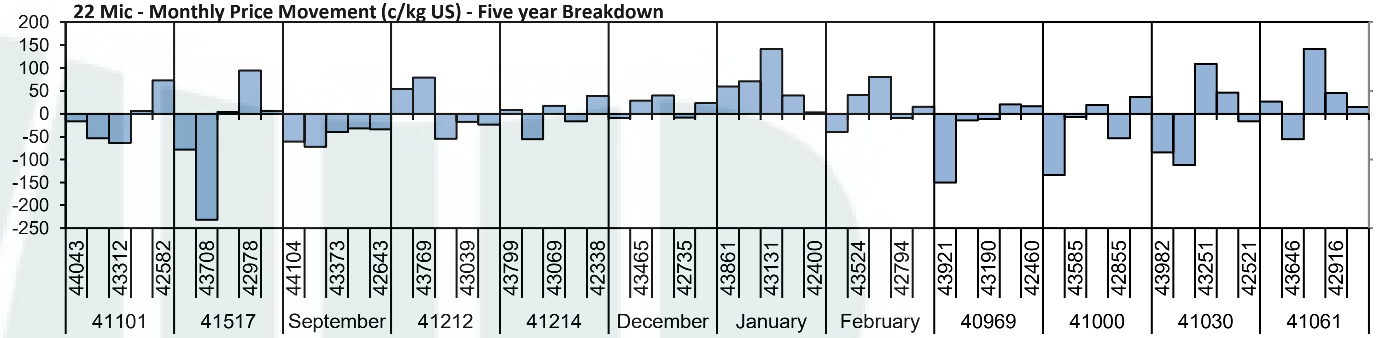

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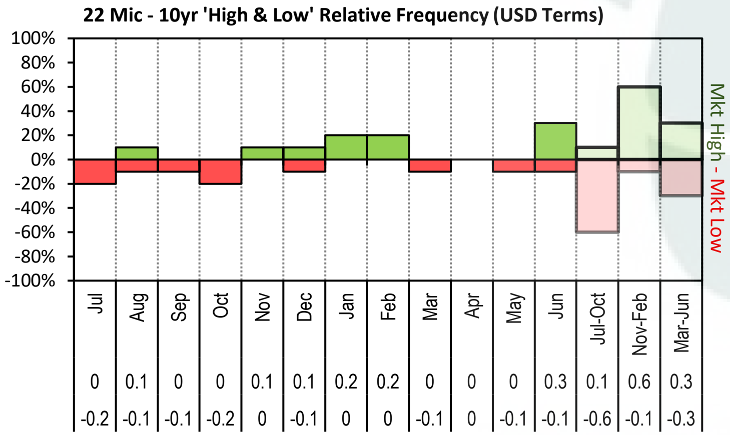

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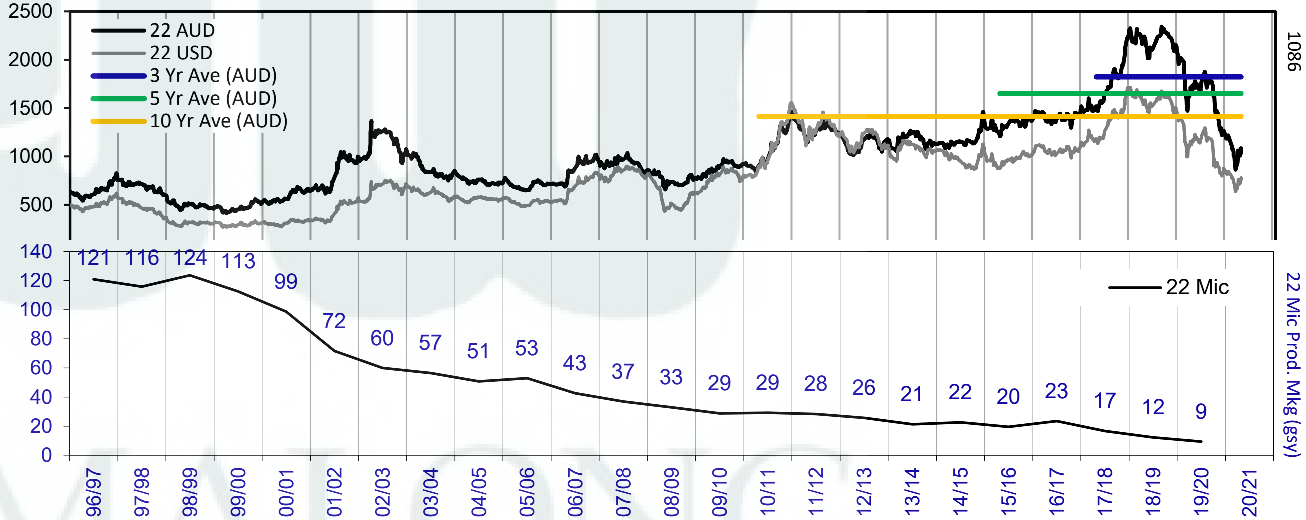

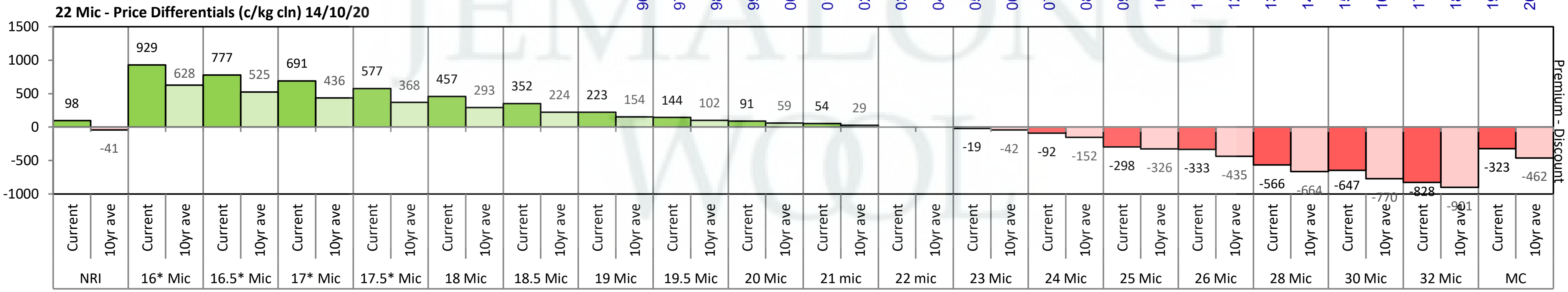

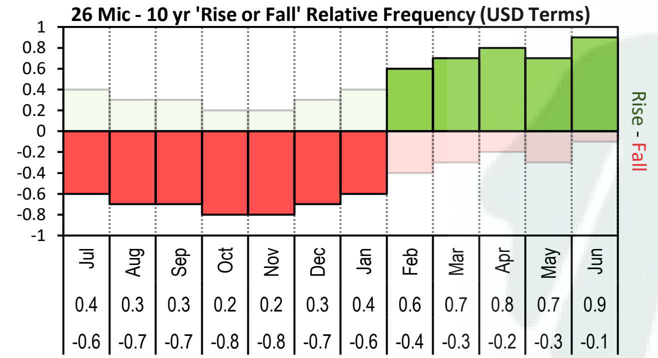

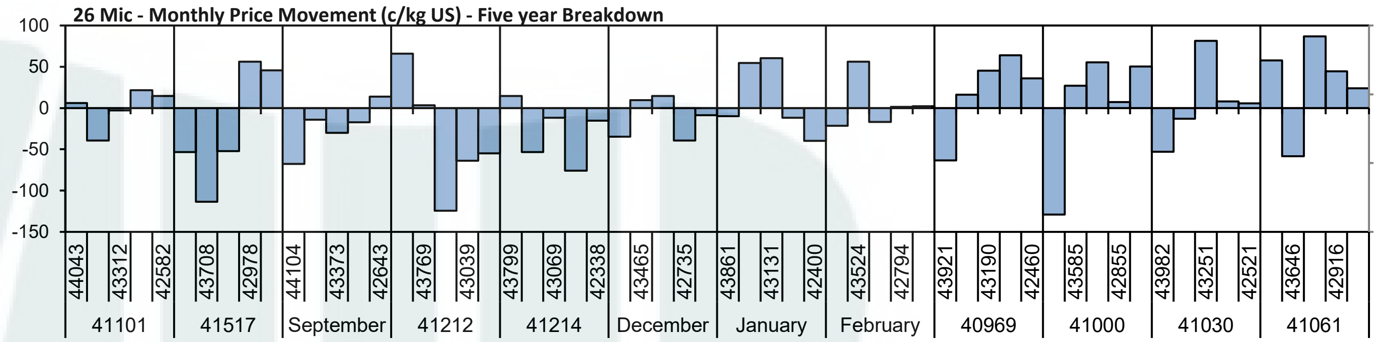

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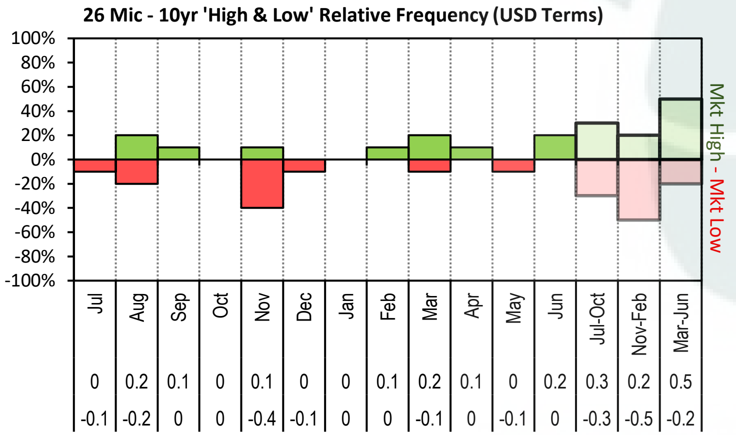

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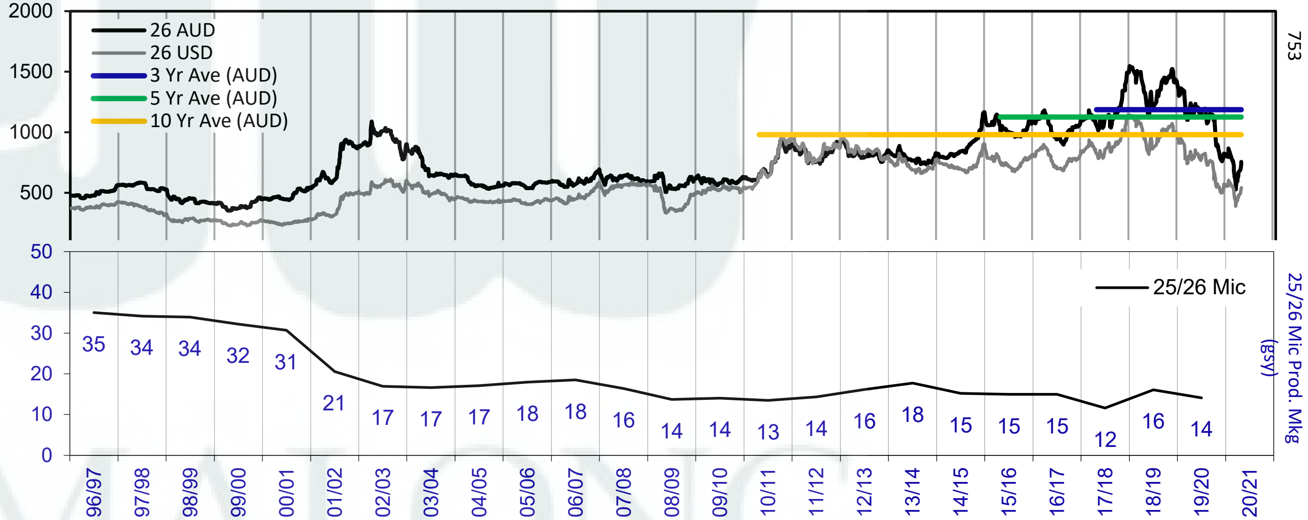
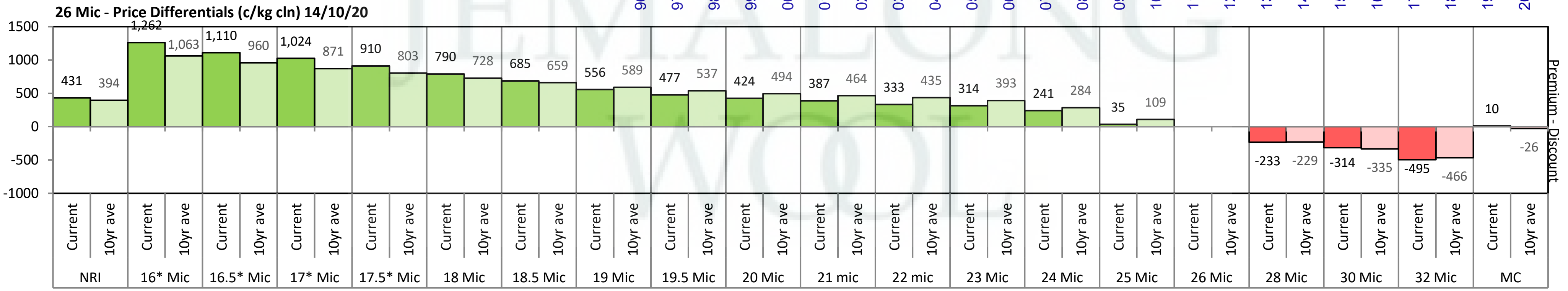
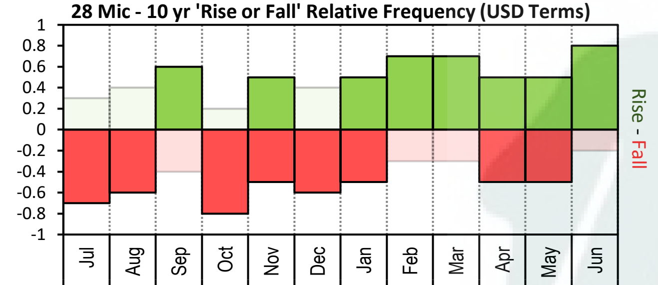


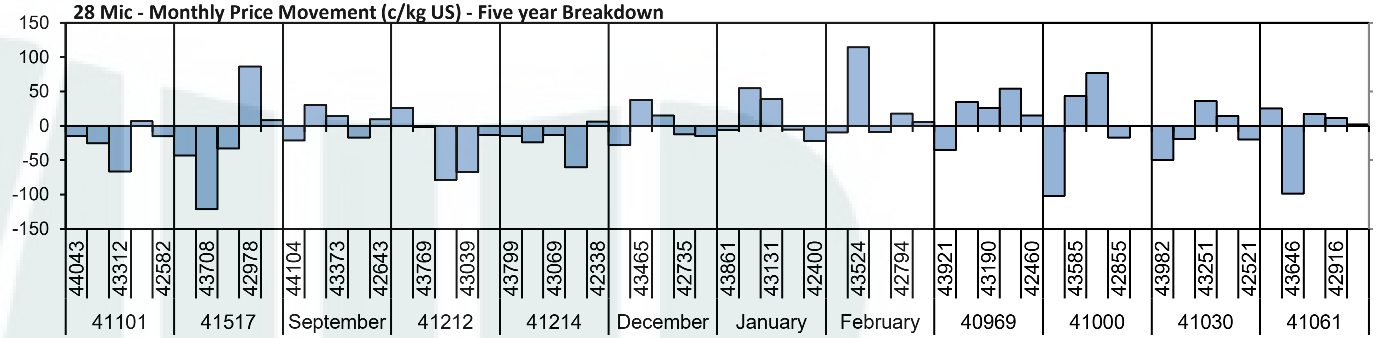


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.3	0.4	0.6	0.2	0.5	0.4	0.5	0.7	0.7	0.5	0.5	0.8
Fall	-0.7	-0.6	-0.4	-0.8	-0.5	-0.6	-0.5	-0.3	-0.3	-0.5	-0.5	-0.2

28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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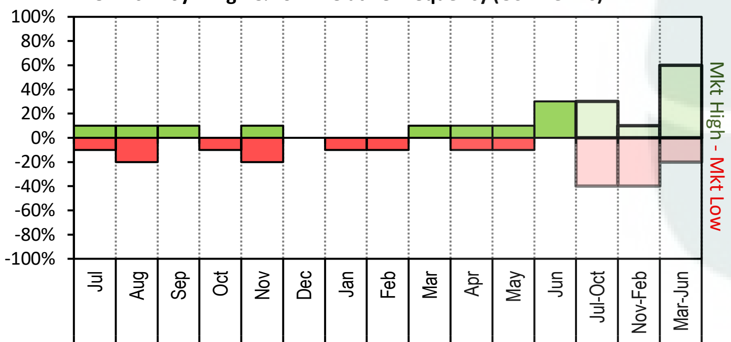
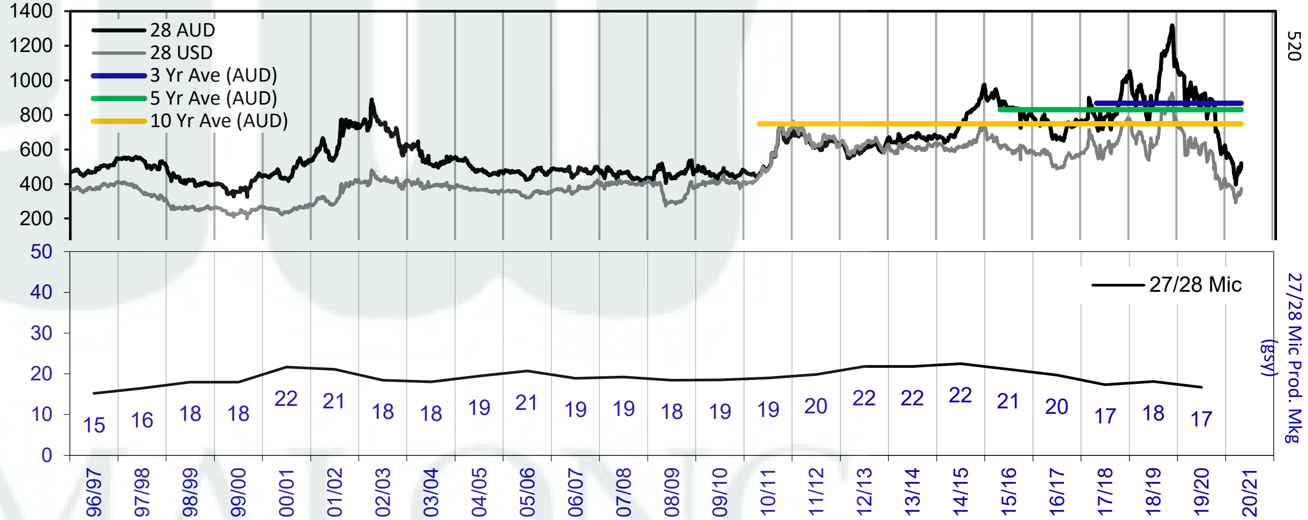
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

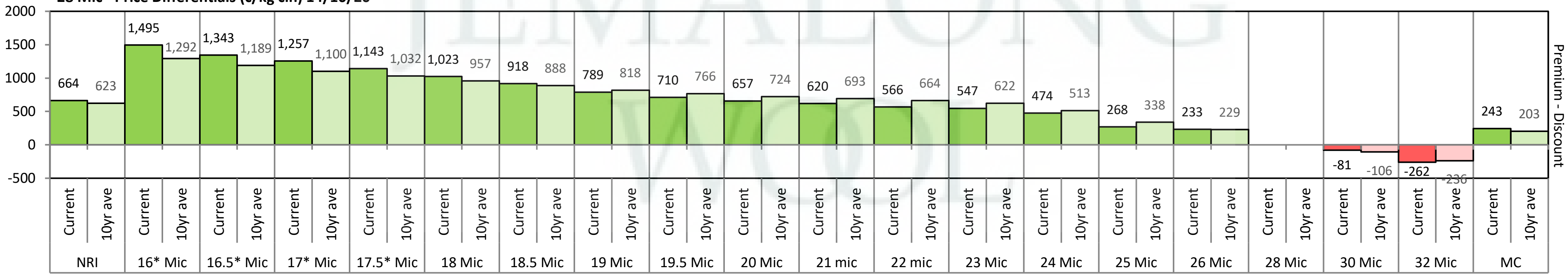


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
High	0.1	0.1	0.1	0	0.1	0	0	0	0.1	0.1	0.1	0.3	0.3	0.1	0.6
Low	-0.1	-0.2	0	-0.1	-0.2	0	-0.1	-0.1	0	-0.1	-0.1	0	-0.4	-0.4	-0.2

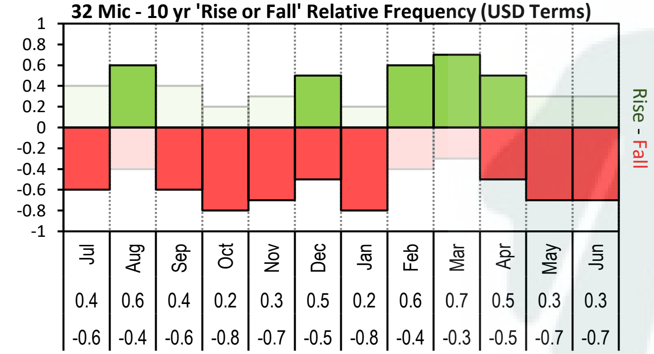
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

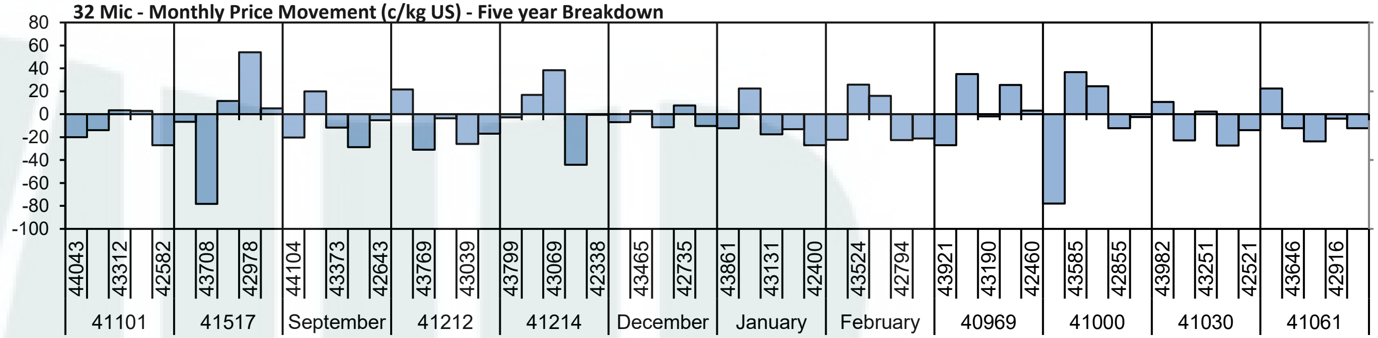


28 Mic - Price Differentials (c/kg cln) 14/10/20

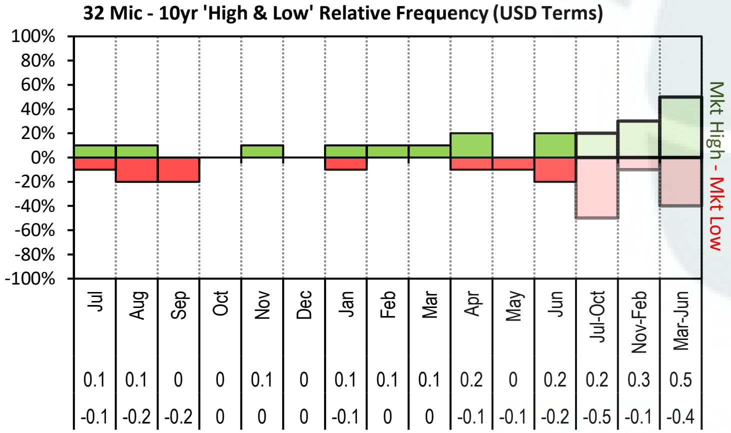


	Current	10yr ave
NRI	664	623
16* Mic	1,495	1,292
16.5* Mic	1,343	1,189
17* Mic	1,257	1,100
17.5* Mic	1,143	1,032
18 Mic	1,023	957
18.5 Mic	918	888
19 Mic	789	818
19.5 Mic	710	766
20 Mic	657	724
21 mic	620	693
22 mic	566	664
23 Mic	547	622
24 Mic	474	513
25 Mic	268	338
26 Mic	233	229
28 Mic		
30 Mic	-81	-106
32 Mic	-262	-236
MC	243	203

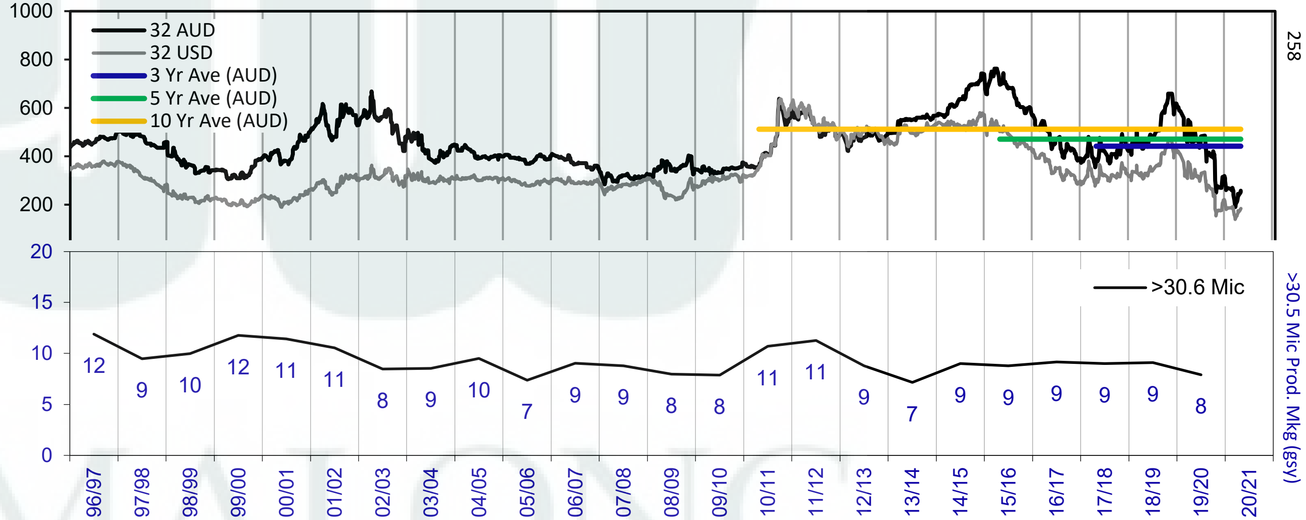


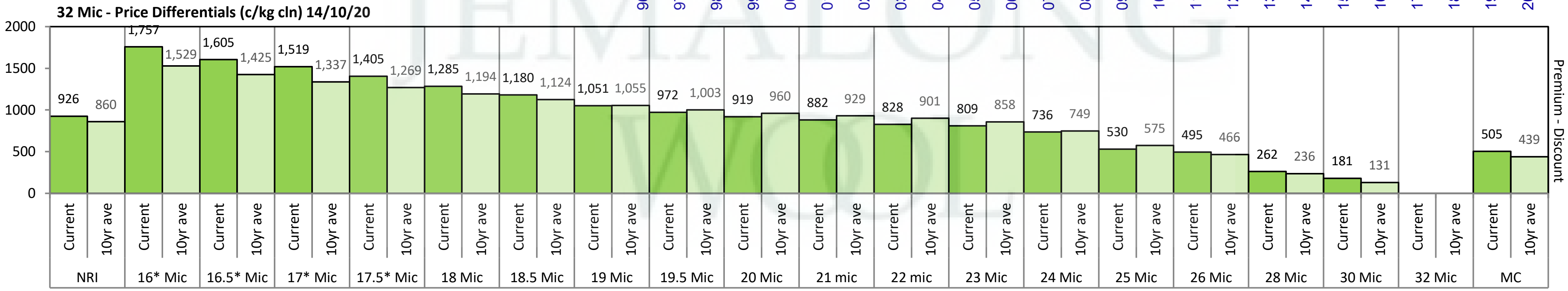


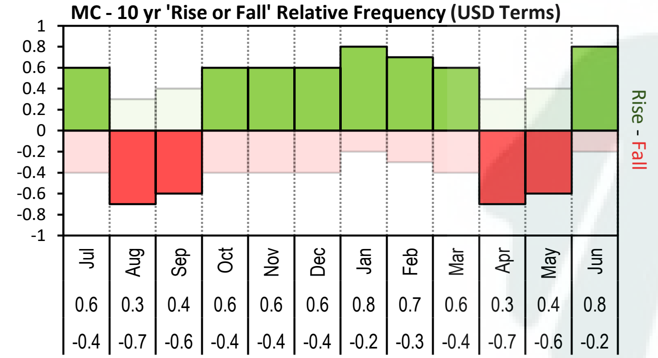
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

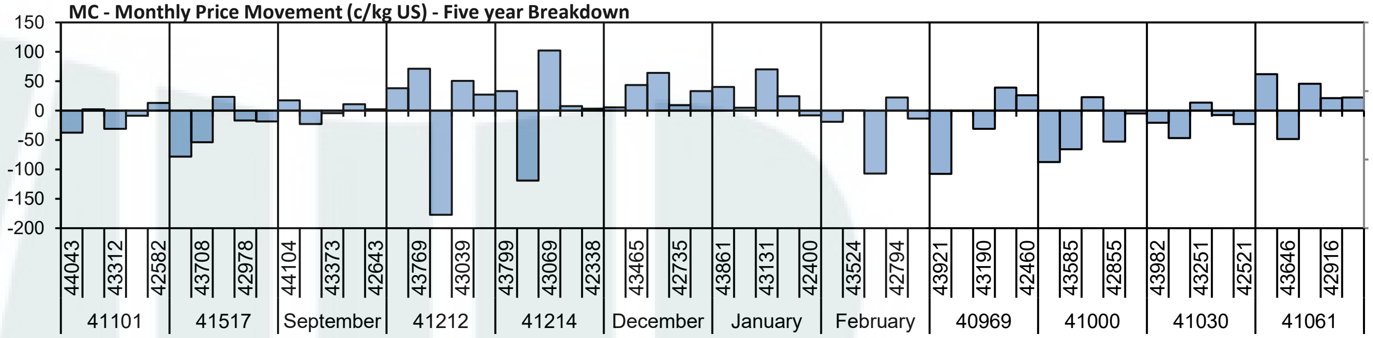


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

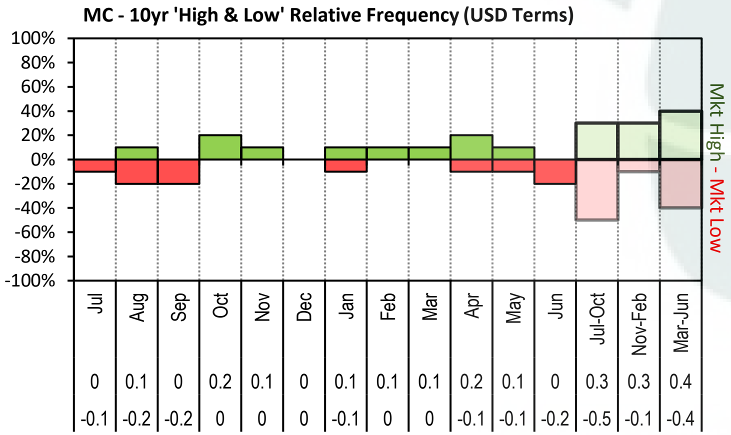


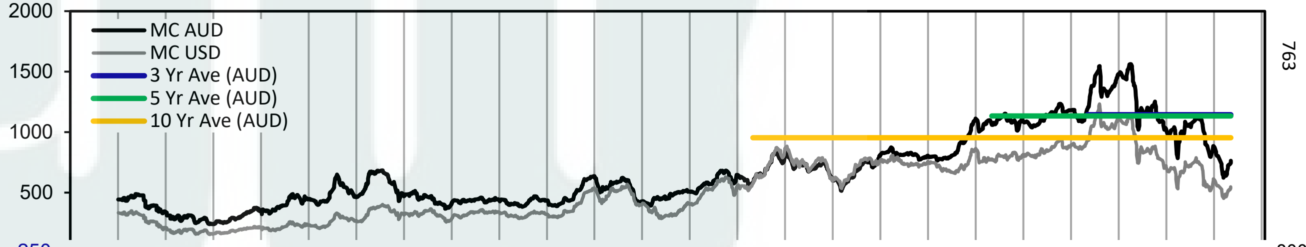


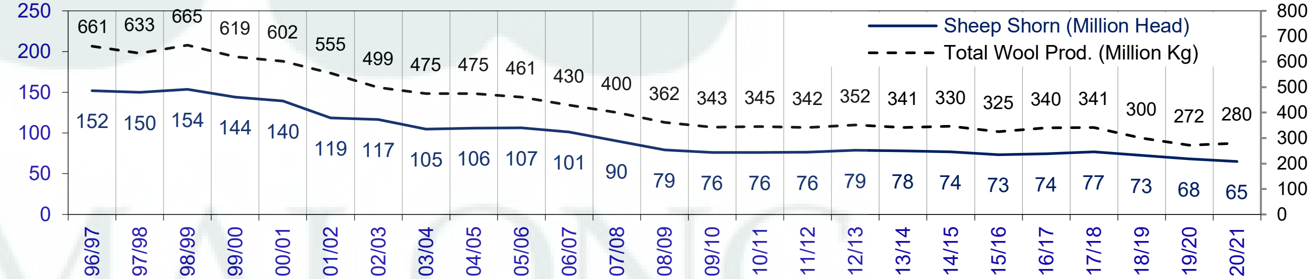




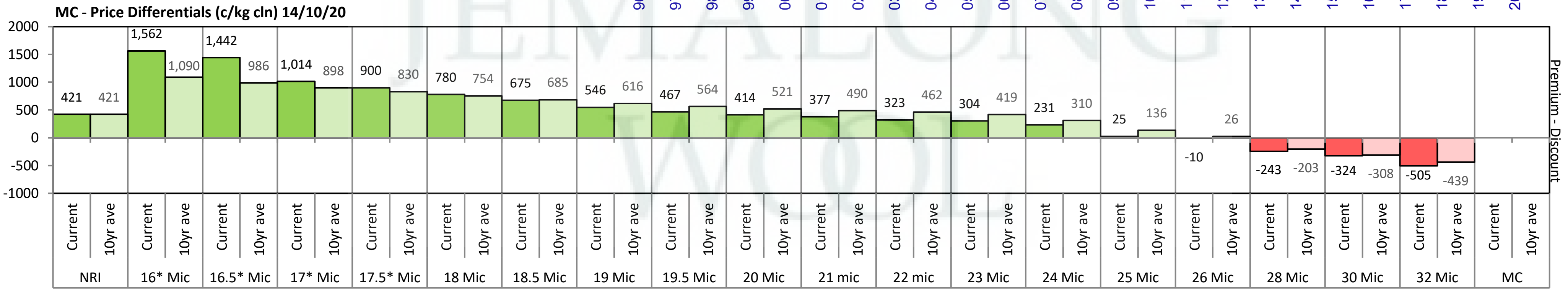
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



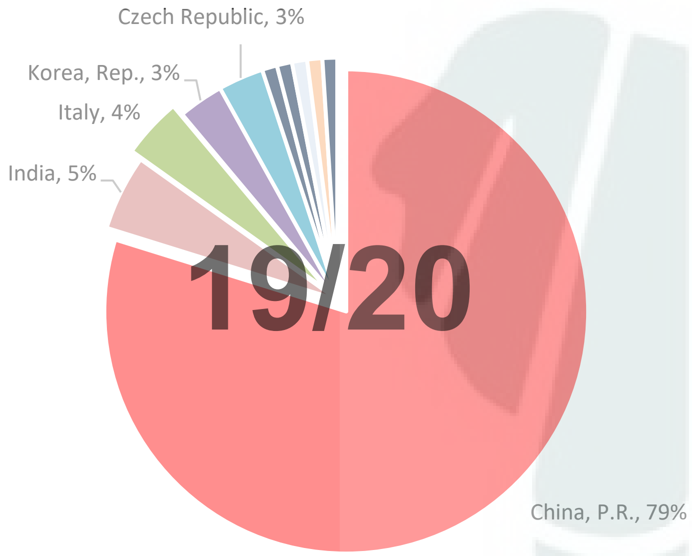


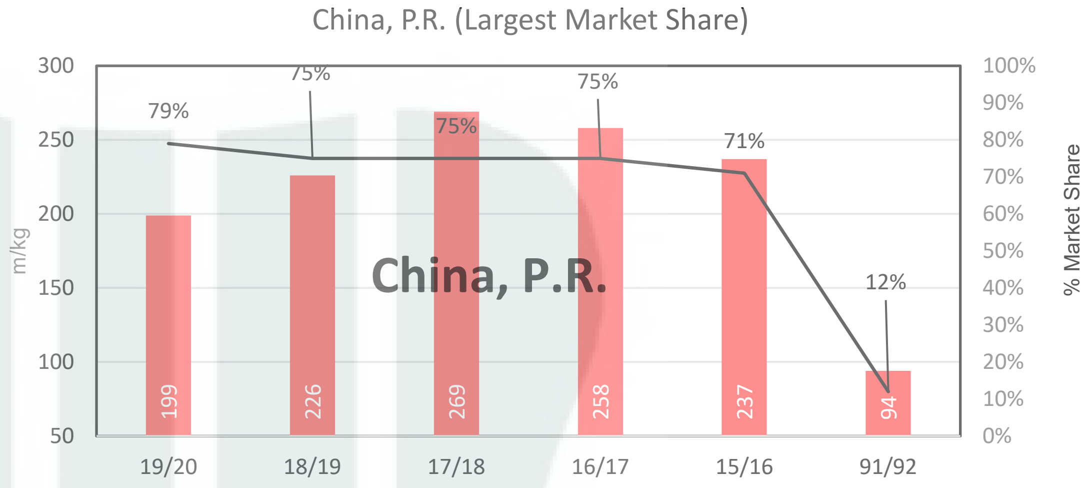


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

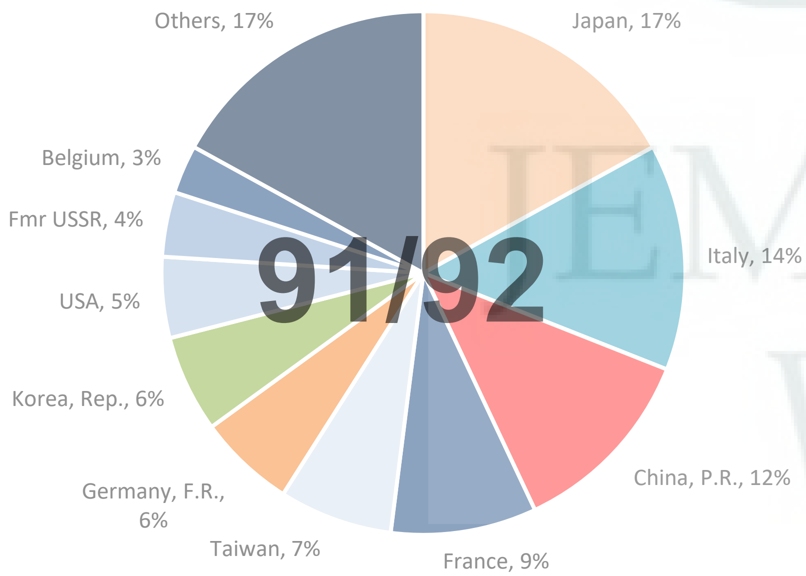


19/20 - Export Snap Shot (254.11 m/kg greasy equivalent)





91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



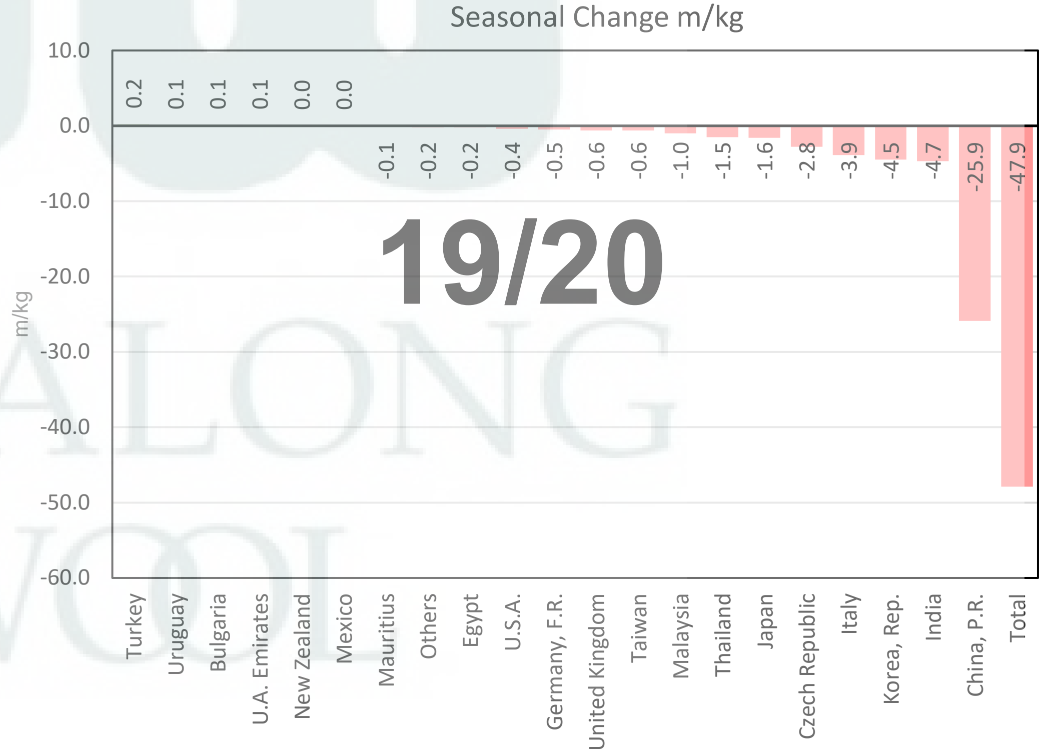


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$45	$42	$40	$37	$35	$32	$29	$28	$26	$26	$24	$24	$22	$18	$17	$12	$10	$6
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
30%	Current	$54	$50	$48	$45	$42	$39	$35	$33	$32	$31	$29	$29	$27	$21	$20	$14	$12	$7
	10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
35%	Current	$63	$59	$56	$52	$49	$45	$41	$39	$37	$36	$34	$34	$31	$25	$24	$16	$14	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$16
40%	Current	$73	$67	$64	$60	$56	$52	$47	$44	$42	$41	$39	$38	$36	$28	$27	$19	$16	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
45%	Current	$82	$75	$72	$67	$62	$58	$53	$50	$48	$46	$44	$43	$40	$32	$30	$21	$18	$10
	10yr ave.	$82	$78	$74	$72	$69	$66	$64	$61	$60	$58	$57	$56	$51	$44	$40	$30	$26	$21
50%	Current	$91	$84	$80	$75	$69	$65	$59	$55	$53	$51	$49	$48	$45	$35	$34	$23	$20	$12
	10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
55%	Current	$100	$92	$88	$82	$76	$71	$65	$61	$58	$56	$54	$53	$49	$39	$37	$26	$22	$13
	10yr ave.	$100	$95	$91	$88	$84	$81	$78	$75	$73	$71	$70	$68	$62	$54	$48	$37	$32	$25
60%	Current	$109	$101	$96	$90	$83	$78	$71	$66	$64	$62	$59	$58	$54	$43	$41	$28	$24	$14
	10yr ave.	$109	$103	$99	$96	$92	$88	$85	$82	$80	$78	$76	$74	$68	$59	$53	$40	$35	$28
65%	Current	$118	$109	$104	$97	$90	$84	$77	$72	$69	$67	$64	$62	$58	$46	$44	$30	$26	$15
	10yr ave.	$118	$112	$107	$104	$100	$96	$92	$89	$86	$84	$83	$80	$74	$64	$57	$44	$38	$30
70%	Current	$127	$117	$112	$105	$97	$91	$82	$77	$74	$72	$68	$67	$63	$50	$47	$33	$28	$16
	10yr ave.	$127	$121	$116	$112	$107	$103	$99	$96	$93	$91	$89	$86	$80	$68	$62	$47	$41	$32
75%	Current	$136	$126	$120	$112	$104	$97	$88	$83	$79	$77	$73	$72	$67	$53	$51	$35	$30	$17
	10yr ave.	$136	$129	$124	$120	$115	$110	$106	$102	$99	$97	$95	$93	$85	$73	$66	$51	$43	$35
80%	Current	$145	$134	$128	$120	$111	$104	$94	$89	$85	$82	$78	$77	$72	$57	$54	$37	$32	$19
	10yr ave.	$145	$138	$132	$128	$123	$118	$113	$109	$106	$104	$102	$99	$91	$78	$70	$54	$46	$37
85%	Current	$154	$143	$136	$127	$118	$110	$100	$94	$90	$87	$83	$82	$76	$60	$58	$40	$34	$20
	10yr ave.	$154	$146	$140	$136	$131	$125	$120	$116	$113	$110	$108	$105	$97	$83	$75	$57	$49	$39

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$40	$37	$36	$33	$31	$29	$26	$25	$24	$23	$22	$21	$20	$16	$15	$10	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
30%	Current	$48	$45	$43	$40	$37	$35	$31	$30	$28	$27	$26	$26	$24	$19	$18	$12	$11	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
35%	Current	$56	$52	$50	$47	$43	$40	$37	$34	$33	$32	$30	$30	$28	$22	$21	$15	$12	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
40%	Current	$64	$60	$57	$53	$49	$46	$42	$39	$38	$36	$35	$34	$32	$25	$24	$17	$14	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
45%	Current	$73	$67	$64	$60	$56	$52	$47	$44	$42	$41	$39	$38	$36	$28	$27	$19	$16	$9
	10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
50%	Current	$81	$75	$71	$67	$62	$58	$52	$49	$47	$46	$43	$43	$40	$32	$30	$21	$18	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$50	$43	$39	$30	$26	$21
55%	Current	$89	$82	$78	$73	$68	$63	$58	$54	$52	$50	$48	$47	$44	$35	$33	$23	$19	$11
	10yr ave.	$89	$84	$81	$78	$75	$72	$69	$67	$65	$63	$62	$60	$56	$48	$43	$33	$28	$23
60%	Current	$97	$89	$85	$80	$74	$69	$63	$59	$56	$55	$52	$51	$48	$38	$36	$25	$21	$12
	10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
65%	Current	$105	$97	$92	$86	$80	$75	$68	$64	$61	$59	$56	$55	$52	$41	$39	$27	$23	$13
	10yr ave.	$105	$100	$95	$92	$89	$85	$82	$79	$77	$75	$74	$71	$66	$57	$51	$39	$33	$27
70%	Current	$113	$104	$100	$93	$86	$81	$73	$69	$66	$64	$61	$60	$56	$44	$42	$29	$25	$14
	10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
75%	Current	$121	$112	$107	$100	$93	$86	$79	$74	$71	$68	$65	$64	$60	$47	$45	$31	$26	$15
	10yr ave.	$121	$115	$110	$106	$102	$98	$94	$91	$88	$87	$85	$82	$76	$65	$59	$45	$39	$31
80%	Current	$129	$119	$114	$106	$99	$92	$84	$79	$75	$73	$70	$68	$64	$50	$48	$33	$28	$17
	10yr ave.	$129	$123	$118	$114	$109	$105	$100	$97	$94	$92	$90	$88	$81	$70	$63	$48	$41	$33
85%	Current	$137	$127	$121	$113	$105	$98	$89	$84	$80	$78	$74	$73	$68	$54	$51	$35	$30	$18
	10yr ave.	$137	$130	$125	$121	$116	$111	$107	$103	$100	$98	$96	$93	$86	$74	$67	$51	$44	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$35	$33	$31	$29	$27	$25	$23	$22	$21	$20	$19	$19	$17	$14	$13	$9	$8	$5
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
30%	Current	$42	$39	$37	$35	$32	$30	$27	$26	$25	$24	$23	$22	$21	$17	$16	$11	$9	$5
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
35%	Current	$49	$46	$44	$41	$38	$35	$32	$30	$29	$28	$27	$26	$24	$19	$18	$13	$11	$6
	10yr ave.	$49	$47	$45	$43	$42	$40	$38	$37	$36	$35	$35	$34	$31	$27	$24	$18	$16	$13
40%	Current	$56	$52	$50	$47	$43	$40	$37	$34	$33	$32	$30	$30	$28	$22	$21	$15	$12	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
45%	Current	$63	$59	$56	$52	$49	$45	$41	$39	$37	$36	$34	$34	$31	$25	$24	$16	$14	$8
	10yr ave.	$64	$60	$58	$56	$54	$52	$49	$48	$46	$45	$45	$43	$40	$34	$31	$24	$20	$16
50%	Current	$71	$65	$62	$58	$54	$50	$46	$43	$41	$40	$38	$37	$35	$28	$26	$18	$15	$9
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$50	$49	$48	$44	$38	$34	$26	$23	$18
55%	Current	$78	$72	$68	$64	$59	$55	$50	$47	$45	$44	$42	$41	$38	$30	$29	$20	$17	$10
	10yr ave.	$78	$74	$71	$68	$66	$63	$60	$58	$57	$56	$54	$53	$49	$42	$38	$29	$25	$20
60%	Current	$85	$78	$75	$70	$65	$60	$55	$52	$49	$48	$46	$45	$42	$33	$32	$22	$18	$11
	10yr ave.	$85	$80	$77	$75	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$31	$27	$22
65%	Current	$92	$85	$81	$76	$70	$65	$60	$56	$54	$52	$49	$49	$45	$36	$34	$24	$20	$12
	10yr ave.	$92	$87	$84	$81	$78	$74	$71	$69	$67	$66	$64	$62	$57	$49	$44	$34	$29	$23
70%	Current	$99	$91	$87	$81	$76	$70	$64	$60	$58	$56	$53	$52	$49	$39	$37	$25	$22	$13
	10yr ave.	$99	$94	$90	$87	$84	$80	$77	$74	$72	$71	$69	$67	$62	$53	$48	$37	$32	$25
75%	Current	$106	$98	$93	$87	$81	$75	$69	$65	$62	$60	$57	$56	$52	$41	$40	$27	$23	$14
	10yr ave.	$106	$101	$96	$93	$90	$86	$82	$80	$77	$76	$74	$72	$66	$57	$51	$39	$34	$27
80%	Current	$113	$104	$100	$93	$86	$81	$73	$69	$66	$64	$61	$60	$56	$44	$42	$29	$25	$14
	10yr ave.	$113	$107	$103	$99	$96	$92	$88	$85	$82	$81	$79	$77	$71	$61	$55	$42	$36	$29
85%	Current	$120	$111	$106	$99	$92	$86	$78	$73	$70	$68	$65	$63	$59	$47	$45	$31	$26	$15
	10yr ave.	$120	$114	$109	$106	$102	$97	$93	$90	$88	$86	$84	$82	$75	$65	$58	$45	$38	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$30	$28	$27	$25	$23	$22	$20	$18	$18	$17	$16	$16	$15	$12	$11	$8	$7	$4
		10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
	30%	Current	$36	$34	$32	$30	$28	$26	$24	$22	$21	$21	$20	$19	$18	$14	$14	$9	$8	$5
		10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$27	$26	$25	$25	$23	$20	$18	$13	$12	$9
	35%	Current	$42	$39	$37	$35	$32	$30	$27	$26	$25	$24	$23	$22	$21	$17	$16	$11	$9	$5
		10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
	40%	Current	$48	$45	$43	$40	$37	$35	$31	$30	$28	$27	$26	$26	$24	$19	$18	$12	$11	$6
		10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
	45%	Current	$54	$50	$48	$45	$42	$39	$35	$33	$32	$31	$29	$29	$27	$21	$20	$14	$12	$7
		10yr ave.	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$37	$34	$29	$26	$20	$17	$14
	50%	Current	$60	$56	$53	$50	$46	$43	$39	$37	$35	$34	$33	$32	$30	$24	$23	$16	$13	$8
		10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
	55%	Current	$66	$61	$59	$55	$51	$47	$43	$41	$39	$38	$36	$35	$33	$26	$25	$17	$14	$9
		10yr ave.	$67	$63	$61	$59	$56	$54	$52	$50	$49	$48	$47	$45	$42	$36	$32	$25	$21	$17
	60%	Current	$73	$67	$64	$60	$56	$52	$47	$44	$42	$41	$39	$38	$36	$28	$27	$19	$16	$9
		10yr ave.	$73	$69	$66	$64	$61	$59	$56	$55	$53	$52	$51	$49	$45	$39	$35	$27	$23	$18
	65%	Current	$79	$73	$69	$65	$60	$56	$51	$48	$46	$44	$42	$42	$39	$31	$29	$20	$17	$10
		10yr ave.	$79	$75	$72	$69	$67	$64	$61	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$20
	70%	Current	$85	$78	$75	$70	$65	$60	$55	$52	$49	$48	$46	$45	$42	$33	$32	$22	$18	$11
		10yr ave.	$85	$80	$77	$75	$72	$69	$66	$64	$62	$61	$59	$58	$53	$46	$41	$31	$27	$22
	75%	Current	$91	$84	$80	$75	$69	$65	$59	$55	$53	$51	$49	$48	$45	$35	$34	$23	$20	$12
		10yr ave.	$91	$86	$83	$80	$77	$74	$71	$68	$66	$65	$64	$62	$57	$49	$44	$34	$29	$23
	80%	Current	$97	$89	$85	$80	$74	$69	$63	$59	$56	$55	$52	$51	$48	$38	$36	$25	$21	$12
		10yr ave.	$97	$92	$88	$85	$82	$79	$75	$73	$71	$69	$68	$66	$61	$52	$47	$36	$31	$25
	85%	Current	$103	$95	$91	$85	$79	$73	$67	$63	$60	$58	$55	$54	$51	$40	$38	$27	$22	$13
		10yr ave.	$103	$98	$94	$90	$87	$83	$80	$77	$75	$74	$72	$70	$64	$55	$50	$38	$33	$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$25	$23	$22	$21	$19	$18	$16	$15	$15	$14	$14	$13	$12	$10	$9	$7	$5	$3
	10yr ave.	$25	$24	$23	$22	$21	$20	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$6
30%	Current	$30	$28	$27	$25	$23	$22	$20	$18	$18	$17	$16	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
35%	Current	$35	$33	$31	$29	$27	$25	$23	$22	$21	$20	$19	$19	$17	$14	$13	$9	$8	$5
	10yr ave.	$35	$34	$32	$31	$30	$29	$27	$27	$26	$25	$25	$24	$22	$19	$17	$13	$11	$9
40%	Current	$40	$37	$36	$33	$31	$29	$26	$25	$24	$23	$22	$21	$20	$16	$15	$10	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
45%	Current	$45	$42	$40	$37	$35	$32	$29	$28	$26	$26	$24	$24	$22	$18	$17	$12	$10	$6
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
50%	Current	$50	$47	$44	$42	$39	$36	$33	$31	$29	$29	$27	$27	$25	$20	$19	$13	$11	$6
	10yr ave.	$50	$48	$46	$44	$43	$41	$39	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
55%	Current	$55	$51	$49	$46	$42	$40	$36	$34	$32	$31	$30	$29	$27	$22	$21	$14	$12	$7
	10yr ave.	$56	$53	$50	$49	$47	$45	$43	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$14
60%	Current	$60	$56	$53	$50	$46	$43	$39	$37	$35	$34	$33	$32	$30	$24	$23	$16	$13	$8
	10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
65%	Current	$65	$61	$58	$54	$50	$47	$43	$40	$38	$37	$35	$35	$32	$26	$24	$17	$14	$8
	10yr ave.	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$45	$41	$35	$32	$24	$21	$17
70%	Current	$71	$65	$62	$58	$54	$50	$46	$43	$41	$40	$38	$37	$35	$28	$26	$18	$15	$9
	10yr ave.	$71	$67	$64	$62	$60	$57	$55	$53	$52	$50	$49	$48	$44	$38	$34	$26	$23	$18
75%	Current	$76	$70	$67	$62	$58	$54	$49	$46	$44	$43	$41	$40	$37	$30	$28	$20	$16	$10
	10yr ave.	$76	$72	$69	$67	$64	$61	$59	$57	$55	$54	$53	$51	$47	$41	$37	$28	$24	$19
80%	Current	$81	$75	$71	$67	$62	$58	$52	$49	$47	$46	$43	$43	$40	$32	$30	$21	$18	$10
	10yr ave.	$81	$77	$73	$71	$68	$65	$63	$61	$59	$58	$57	$55	$50	$43	$39	$30	$26	$21
85%	Current	$86	$79	$76	$71	$66	$61	$56	$52	$50	$48	$46	$45	$42	$33	$32	$22	$19	$11
	10yr ave.	$86	$81	$78	$75	$73	$70	$67	$64	$63	$61	$60	$58	$54	$46	$42	$32	$27	$22

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$18	$17	$15	$14	$13	$12	$12	$11	$11	$11	$10	$8	$8	$5	$4	$3
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
30%	Current	$24	$22	$21	$20	$19	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
35%	Current	$28	$26	$25	$23	$22	$20	$18	$17	$16	$16	$15	$15	$14	$11	$11	$7	$6	$4
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
40%	Current	$32	$30	$28	$27	$25	$23	$21	$20	$19	$18	$17	$17	$16	$13	$12	$8	$7	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
45%	Current	$36	$34	$32	$30	$28	$26	$24	$22	$21	$21	$20	$19	$18	$14	$14	$9	$8	$5
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$27	$26	$25	$25	$23	$20	$18	$13	$12	$9
50%	Current	$40	$37	$36	$33	$31	$29	$26	$25	$24	$23	$22	$21	$20	$16	$15	$10	$9	$5
	10yr ave.	$40	$38	$37	$35	$34	$33	$31	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$10
55%	Current	$44	$41	$39	$37	$34	$32	$29	$27	$26	$25	$24	$23	$22	$17	$17	$11	$10	$6
	10yr ave.	$44	$42	$40	$39	$38	$36	$34	$33	$32	$32	$31	$30	$28	$24	$22	$16	$14	$11
60%	Current	$48	$45	$43	$40	$37	$35	$31	$30	$28	$27	$26	$26	$24	$19	$18	$12	$11	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
65%	Current	$52	$48	$46	$43	$40	$37	$34	$32	$31	$30	$28	$28	$26	$20	$20	$14	$11	$7
	10yr ave.	$52	$50	$48	$46	$44	$43	$41	$39	$38	$37	$37	$36	$33	$28	$25	$19	$17	$13
70%	Current	$56	$52	$50	$47	$43	$40	$37	$34	$33	$32	$30	$30	$28	$22	$21	$15	$12	$7
	10yr ave.	$57	$54	$51	$50	$48	$46	$44	$42	$41	$40	$40	$38	$35	$30	$27	$21	$18	$14
75%	Current	$60	$56	$53	$50	$46	$43	$39	$37	$35	$34	$33	$32	$30	$24	$23	$16	$13	$8
	10yr ave.	$61	$57	$55	$53	$51	$49	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$19	$15
80%	Current	$64	$60	$57	$53	$49	$46	$42	$39	$38	$36	$35	$34	$32	$25	$24	$17	$14	$8
	10yr ave.	$65	$61	$59	$57	$55	$52	$50	$49	$47	$46	$45	$44	$40	$35	$31	$24	$21	$16
85%	Current	$69	$63	$60	$57	$52	$49	$45	$42	$40	$39	$37	$36	$34	$27	$26	$18	$15	$9
	10yr ave.	$69	$65	$62	$60	$58	$56	$53	$52	$50	$49	$48	$47	$43	$37	$33	$25	$22	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$15	$14	$13	$12	$12	$11	$10	$9	$9	$9	$8	$8	$7	$6	$6	$4	$3	$2
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5	$4
30%	Current	$18	$17	$16	$15	$14	$13	$12	$11	$11	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
35%	Current	$21	$20	$19	$17	$16	$15	$14	$13	$12	$12	$11	$11	$10	$8	$8	$5	$5	$3
	10yr ave.	$21	$20	$19	$19	$18	$17	$16	$16	$15	$15	$15	$14	$13	$11	$10	$8	$7	$5
40%	Current	$24	$22	$21	$20	$19	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
45%	Current	$27	$25	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$13	$11	$10	$7	$6	$3
	10yr ave.	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
50%	Current	$30	$28	$27	$25	$23	$22	$20	$18	$18	$17	$16	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
55%	Current	$33	$31	$29	$27	$25	$24	$22	$20	$19	$19	$18	$18	$16	$13	$12	$9	$7	$4
	10yr ave.	$33	$32	$30	$29	$28	$27	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$8
60%	Current	$36	$34	$32	$30	$28	$26	$24	$22	$21	$21	$20	$19	$18	$14	$14	$9	$8	$5
	10yr ave.	$36	$34	$33	$32	$31	$29	$28	$27	$27	$26	$25	$25	$23	$20	$18	$13	$12	$9
65%	Current	$39	$36	$35	$32	$30	$28	$26	$24	$23	$22	$21	$21	$19	$15	$15	$10	$9	$5
	10yr ave.	$39	$37	$36	$35	$33	$32	$31	$30	$29	$28	$28	$27	$25	$21	$19	$15	$13	$10
70%	Current	$42	$39	$37	$35	$32	$30	$27	$26	$25	$24	$23	$22	$21	$17	$16	$11	$9	$5
	10yr ave.	$42	$40	$39	$37	$36	$34	$33	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$11
75%	Current	$45	$42	$40	$37	$35	$32	$29	$28	$26	$26	$24	$24	$22	$18	$17	$12	$10	$6
	10yr ave.	$45	$43	$41	$40	$38	$37	$35	$34	$33	$32	$32	$31	$28	$24	$22	$17	$14	$12
80%	Current	$48	$45	$43	$40	$37	$35	$31	$30	$28	$27	$26	$26	$24	$19	$18	$12	$11	$6
	10yr ave.	$48	$46	$44	$43	$41	$39	$38	$36	$35	$35	$34	$33	$30	$26	$23	$18	$15	$12
85%	Current	$51	$48	$45	$42	$39	$37	$33	$31	$30	$29	$28	$27	$25	$20	$19	$13	$11	$7
	10yr ave.	$51	$49	$47	$45	$44	$42	$40	$39	$38	$37	$36	$35	$32	$28	$25	$19	$16	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$10	$9	$9	$8	$8	$7	$7	$6	$6	$6	$5	$5	$5	$4	$4	$3	$2	$1
	10yr ave.	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$5	$4	$3	$3
30%	Current	$12	$11	$11	$10	$9	$9	$8	$7	$7	$7	$7	$6	$6	$5	$5	$3	$3	$2
	10yr ave.	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$7	$6	$4	$4	$3
35%	Current	$14	$13	$12	$12	$11	$10	$9	$9	$8	$8	$8	$7	$7	$6	$5	$4	$3	$2
	10yr ave.	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$10	$10	$9	$8	$7	$5	$5	$4
40%	Current	$16	$15	$14	$13	$12	$12	$10	$10	$9	$9	$9	$9	$8	$6	$6	$4	$4	$2
	10yr ave.	$16	$15	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
45%	Current	$18	$17	$16	$15	$14	$13	$12	$11	$11	$10	$10	$10	$9	$7	$7	$5	$4	$2
	10yr ave.	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
50%	Current	$20	$19	$18	$17	$15	$14	$13	$12	$12	$11	$11	$11	$10	$8	$8	$5	$4	$3
	10yr ave.	$20	$19	$18	$18	$17	$16	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$6	$5
55%	Current	$22	$20	$20	$18	$17	$16	$14	$14	$13	$13	$12	$12	$11	$9	$8	$6	$5	$3
	10yr ave.	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
60%	Current	$24	$22	$21	$20	$19	$17	$16	$15	$14	$14	$13	$13	$12	$9	$9	$6	$5	$3
	10yr ave.	$24	$23	$22	$21	$20	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
65%	Current	$26	$24	$23	$22	$20	$19	$17	$16	$15	$15	$14	$14	$13	$10	$10	$7	$6	$3
	10yr ave.	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
70%	Current	$28	$26	$25	$23	$22	$20	$18	$17	$16	$16	$15	$15	$14	$11	$11	$7	$6	$4
	10yr ave.	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$19	$18	$15	$14	$10	$9	$7
75%	Current	$30	$28	$27	$25	$23	$22	$20	$18	$18	$17	$16	$16	$15	$12	$11	$8	$7	$4
	10yr ave.	$30	$29	$28	$27	$26	$25	$24	$23	$22	$22	$21	$21	$19	$16	$15	$11	$10	$8
80%	Current	$32	$30	$28	$27	$25	$23	$21	$20	$19	$18	$17	$17	$16	$13	$12	$8	$7	$4
	10yr ave.	$32	$31	$29	$28	$27	$26	$25	$24	$24	$23	$23	$22	$20	$17	$16	$12	$10	$8
85%	Current	$34	$32	$30	$28	$26	$24	$22	$21	$20	$19	$18	$18	$17	$13	$13	$9	$7	$4
	10yr ave.	$34	$33	$31	$30	$29	$28	$27	$26	$25	$25	$24	$23	$21	$18	$17	$13	$11	$9

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.