



# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

Page 1/25

**Table 1: Northern Region Micron Price Guides**

WEEK 29			12 MONTH COMPARISONS								3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	16/01/2014	9/01/2014	16/01/2013	Now		Now			Now			Now			Percentile	* 16-17.5um since Aug 05			Now			Percentile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared	Low	High	Average	compared	Low	High		Average	compared	*10 year	compared			
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave	Low	High	Average	to *10yr ave						
NRI	1133	-19 -1.7%	1143	-10 -1%	976	+157 16%	1171	-38 -3%	798	1491	1180	-47 -4%	62%	657	1491	941	+192 20%	83%				
16*	1540	-10 -0.6%	1770	-230 -13%	1470	+70 5%	1810	-270 -15%	1390	2800	1999	-459 -23%	19%	1390	2800	1743	-203 -12%	23%				
16.5*	1430	-20 -1.4%	1615	-185 -11%	1400	+30 2%	1660	-230 -14%	1290	2680	1843	-413 -22%	30%	1280	2680	1599	-169 -11%	36%				
17*	1410	-20 -1.4%	1480	-70 -5%	1250	+160 13%	1530	-120 -8%	1195	2530	1692	-282 -17%	52%	1100	2530	1443	-33 -2%	63%				
17.5*	1370	-15 -1.1%	1420	-50 -4%	1200	+170 14%	1465	-95 -6%	1160	2360	1598	-228 -14%	53%	1020	2360	1381	-11 -1%	62%				
18	1340	-20 -1.5%	1384	-44 -3%	1153	+187 16%	1416	-76 -5%	1079	2193	1510	-170 -11%	55%	916	2193	1260	+80 6%	70%				
18.5	1310	-28 -2.1%	1354	-44 -3%	1122	+188 17%	1378	-68 -5%	1028	1963	1436	-126 -9%	57%	843	1963	1194	+116 10%	77%				
19	1281	-24 -1.9%	1327	-46 -3%	1108	+173 16%	1348	-67 -5%	955	1776	1373	-92 -7%	56%	803	1776	1125	+156 14%	80%				
19.5	1260	-28 -2.2%	1293	-33 -3%	1085	+175 16%	1317	-57 -4%	866	1670	1315	-55 -4%	58%	749	1670	1058	+202 19%	82%				
20	1243	-31 -2.5%	1250	-7 -1%	1067	+176 16%	1287	-44 -3%	803	1588	1265	-22 -2%	64%	700	1588	999	+244 24%	84%				
21	1237	-24 -1.9%	1232	+5 0%	1059	+178 17%	1281	-44 -3%	786	1522	1237	0 0%	68%	668	1522	957	+280 29%	86%				
22	1229	-20 -1.6%	1208	+21 2%	1048	+181 17%	1267	-38 -3%	776	1461	1205	+24 2%	73%	659	1461	926	+303 33%	88%				
23	1214	-27 -2.2%	1189	+25 2%	1044	+170 16%	1248	-34 -3%	765	1347	1163	+51 4%	80%	651	1347	897	+317 35%	91%				
24	1067	-31 -2.9%	1065	+2 0%	959	+108 11%	1140	-73 -6%	736	1213	1062	+5 0%	67%	638	1213	836	+231 28%	85%				
25	814	-36 -4.4%	900	-86 -10%	811	+3 0%	957	-143 -15%	633	1049	923	-109 -12%	35%	566	1049	732	+82 11%	72%				
26	757	-6 -0.8%	814	-57 -7%	744	+13 2%	887	-130 -15%	570	939	824	-67 -8%	39%	532	939	662	+95 14%	73%				
28	676	+3 0.4%	619	+57 9%	583	+93 16%	689	-13 -2%	435	734	635	+41 6%	90%	424	734	520	+156 30%	95%				
30	635	+2 0.3%	574	+61 11%	535	+100 19%	650	-15 -2%	379	670	586	+49 8%	95%	343	670	463	+172 37%	97%				
32	551	-2 -0.4%	491	+60 12%	464	+87 19%	555	-4 -1%	331	638	516	+35 7%	83%	297	638	412	+139 34%	92%				
MC	812	-14 -1.7%	726	+86 12%	707	+105 15%	874	-62 -7%	504	874	730	+82 11%	88%	380	874	559	+253 45%	94%				
BALES OFFERED		53,763	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
BALES SOLD		45,318	AWEX Premium & Discounts Report & other available information.																			
PASSED-IN%		15.7%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USD		0.88089	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence,



## MARKET COMMENTARY

Following last weeks disappointing opening, due to a lack of new business being written over the break and the imminent larger offerings. This weeks market was bound to struggle with the largest offering in 12 months (forecast at around 60,000 bales). The large volume coupled with a rise in our exchange rate early in the week, resulted in a 20 ¢ reduction in the EMI, despite some improvement on the last day of sale.

Interestingly there was plenty of seller resistance with 7.6% of the offering being withdrawn prior to sale, while a further 15.7% was passed over the course of the three days. By the end of the week, sale statistics revealed that approximately 6% more wool had sold in the opening sale (the previous week), and that over the course of the two weeks in excess of 20,000 bales that had been rostered for sale remained unsold.

As is the case when supply outweighs demand, buyers this week continued to be selective with their purchasing, this was evidenced by the stronger support for the better types while the lower spec lots continued to be neglected (falling as much as 50 cents in odd pockets).

Following some fresh business on Wednesday night and a weakening dollar, Thursdays market saw a welcome turn around with prices generally 5-10 cents dearer, with some medium micron categories up 15-20 ¢ in the North.

Hopefully the market has bottomed for this cycle and that Thursday's improved sentiment extends into next weeks sale, which is currently forecast at 46,886 bales.

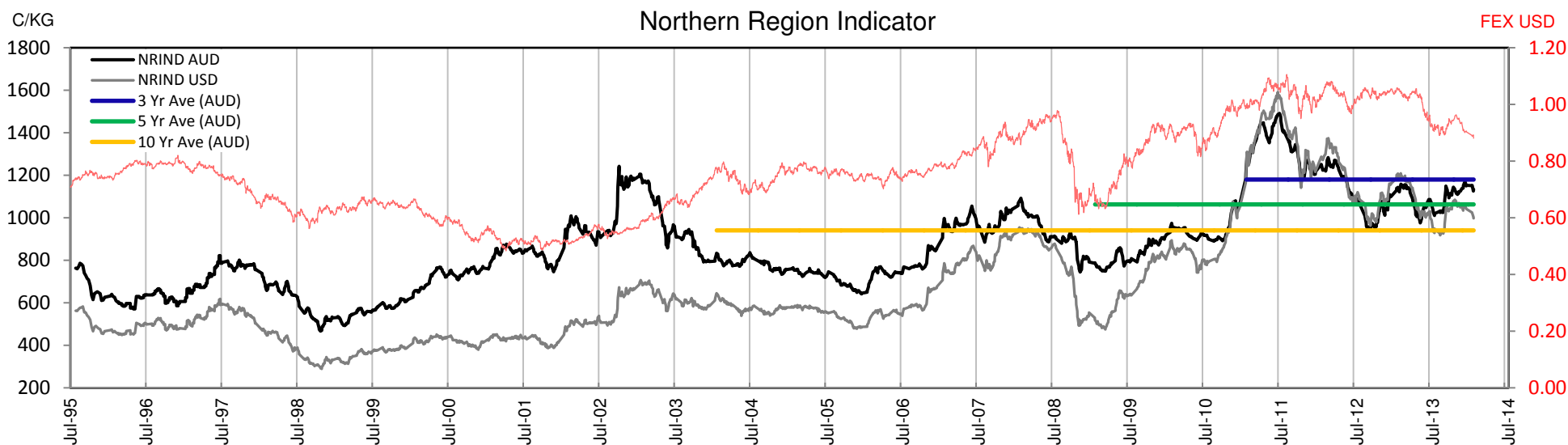




Table 2: Three Year Decile Table, since: 1/01/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1510	1375	1250	1190	1147	1099	1047	966	915	891	861	833	784	668	597	451	396	346	568
2 20%	1550	1410	1270	1210	1173	1134	1071	998	950	930	907	884	827	701	610	466	405	354	591
3 30%	1574	1430	1305	1250	1196	1157	1108	1060	998	980	951	921	847	751	643	486	433	378	626
4 40%	1620	1473	1360	1298	1244	1208	1176	1126	1091	1085	1060	1042	972	861	758	576	530	464	652
5 50%	1680	1520	1410	1340	1308	1278	1257	1191	1163	1138	1123	1079	1004	889	789	600	554	482	694
6 60%	1794	1600	1454	1405	1360	1328	1292	1263	1225	1211	1184	1146	1044	900	808	626	579	493	726
7 70%	2000	1850	1670	1564	1497	1437	1362	1322	1260	1241	1218	1187	1076	913	821	643	590	513	743
8 80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1213	1097	943	848	657	614	549	770
9 90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	984	876	676	632	573	816
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1540	1430	1410	1370	1340	1310	1281	1260	1243	1237	1229	1214	1067	814	757	676	635	551	812
3 Yr Percentile	19%	30%	52%	53%	55%	57%	56%	58%	64%	68%	73%	80%	67%	35%	39%	90%	95%	83%	88%

Table 3: Ten Year Decile Table, sinc 1/01/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1190	1150	1009	976	922	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1245	1175	1060	1006	944	879	823	760	729	705	678	627	571	457	398	349	430
3 30%	1560	1415	1270	1210	1094	1041	978	915	851	800	773	749	708	644	588	467	410	361	442
4 40%	1598	1450	1305	1260	1153	1096	1029	960	899	854	828	809	761	660	601	474	425	381	486
5 50%	1620	1480	1350	1305	1196	1148	1081	994	937	912	895	873	808	684	618	482	432	395	536
6 60%	1670	1510	1400	1351	1256	1196	1124	1076	1020	972	938	902	830	706	639	497	440	404	588
7 70%	1750	1592	1445	1410	1333	1279	1202	1144	1091	1044	999	956	871	761	673	547	482	440	629
8 80%	1900	1730	1558	1500	1404	1329	1280	1239	1202	1176	1153	1109	1022	891	800	617	565	488	702
9 90%	2150	1950	1765	1680	1556	1486	1434	1388	1328	1286	1243	1204	1093	930	834	650	604	545	754
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1540	1430	1410	1370	1340	1310	1281	1260	1243	1237	1229	1214	1067	814	757	676	635	551	812
10 Yr Percentile	23%	36%	63%	62%	70%	77%	80%	82%	84%	86%	88%	91%	85%	72%	73%	95%	97%	92%	94%

**Decile Tables** are a useful tool for working out price targets.

**Percentiles** are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

#### Definitions:

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1124 for 60% of the time, over the past ten years.



# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

Table 4: Riemann Forwards, latest trades as at: Tuesday 7/1/2014 13:43

Any highlighted in yellow are recent trades, trading since: Friday, 10 January 2014

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Jan-2014		5/12/13 1350		18/12/13 1270			11/11/13 660	19/12/13 0
	Feb-2014		18/12/12 1250		18/12/13 1270				
	Mar-2014		9/10/13 1350		19/12/13 1270				
	Apr-2014		10/10/13 1300	17/12/13 1260	30/09/13 1200				19/12/13 0
	May-2014				19/12/13 1275				
	Jun-2014				18/12/13 1257	9/10/13 1200			
	Jul-2014				19/12/13 1270				
	Aug-2014				7/01/14 1235				
	Sep-2014				9/10/13 1200				
	Oct-2014				19/12/13 1190				
	Nov-2014				19/12/13 1200				
	Dec-2014				19/12/13 1200				
	Jan-2015								
	Feb-2015								
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.



# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

Table 5: National Market Share

	Rank	Current Selling Week Week 29			Previous Selling Week Week 28			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	6,743	15%	TECM	6,098	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	FOXN	3,580	8%	CTXS	5,357	11%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXN	127,295	7%	BWEA	158,769	7%
	3	TIAM	3,414	8%	AMEM	4,374	9%	FOXN	143,826	8%	FOXN	136,698	8%	FOXN	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	LEMM	3,140	7%	FOXN	4,076	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	CTXS	2,974	7%	TIAM	3,343	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	AMEM	2,284	5%	LEMM	3,172	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	QCTB	2,146	5%	MODM	2,239	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	PMWF	1,817	4%	QCTB	2,031	4%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXN	84,578	4%
	9	GSAS	1,748	4%	SKYS	1,569	3%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	DAWS	1,630	4%	MCHA	1,509	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	LEMM	2,345	11%	CTXS	3,116	13%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	FOXN	2,114	10%	TECM	2,675	12%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	TECM	2,088	10%	TIAM	2,198	9%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	TIAM	2,071	9%	LEMM	2,121	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	PMWF	1,710	8%	FOXN	2,098	9%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,248	21%	TIAM	1,132	18%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TECM	1,019	17%	AMEM	954	15%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	WCWF	520	9%	MODM	921	15%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	GSAS	516	9%	TECM	873	14%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXN	18,936	7%	BWEA	32,347	9%
	5	MODM	332	6%	FOXN	380	6%	AMEM	23,012	8%	GSAS	16,284	6%	FOXN	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	TECM	2,563	24%	CTXS	2,241	20%	FOXN	39,356	14%	FOXN	41,689	15%	FOXN	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	CTXS	1,649	15%	TECM	1,544	14%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXN	42,053	18%	FOXN	25,096	13%
	3	KATS	1,126	10%	AMEM	910	8%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	AMEM	991	9%	QCTB	836	8%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXN	712	7%	FOXN	833	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	1,073	16%	TECM	1,006	13%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	MCHA	768	12%	MCHA	846	11%	FOXN	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXN	24,114	11%	FOXN	37,097	15%
	3	VWPM	713	11%	FOXN	765	10%	TECM	25,266	11%	VWPM	22,219	10%	FOXN	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	FOXN	511	8%	AMEM	718	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	SNWF	441	7%	SNWF	684	9%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		53,763	45,318		53,755	48,030		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		8,445	15.7%		5,725	10.7%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

Page 6/25

Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Dec-2013	41,987	21.0	0.1	4.8	0.0	64.6	-0.4	85	-1.5	34	-0.1	48 1.1
Australia	Dec-2013	146,201	21.4	0.4	1.5	0.0	67.0	0.3	87	-1.6	32	0.3	48 -1.4

MAX MIN Max Gain Max Reduction

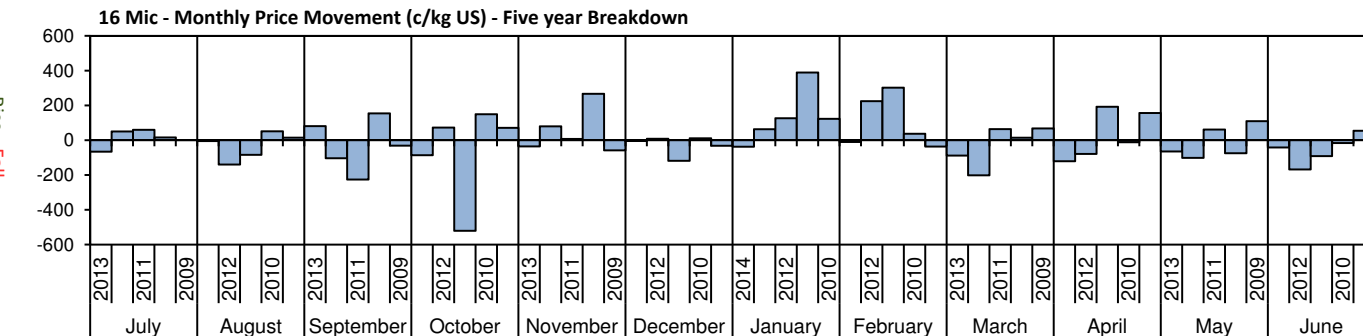
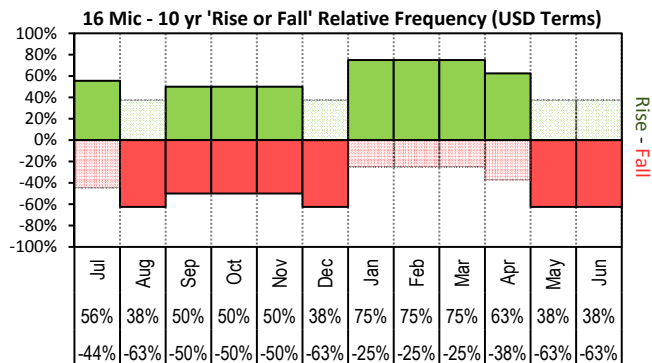




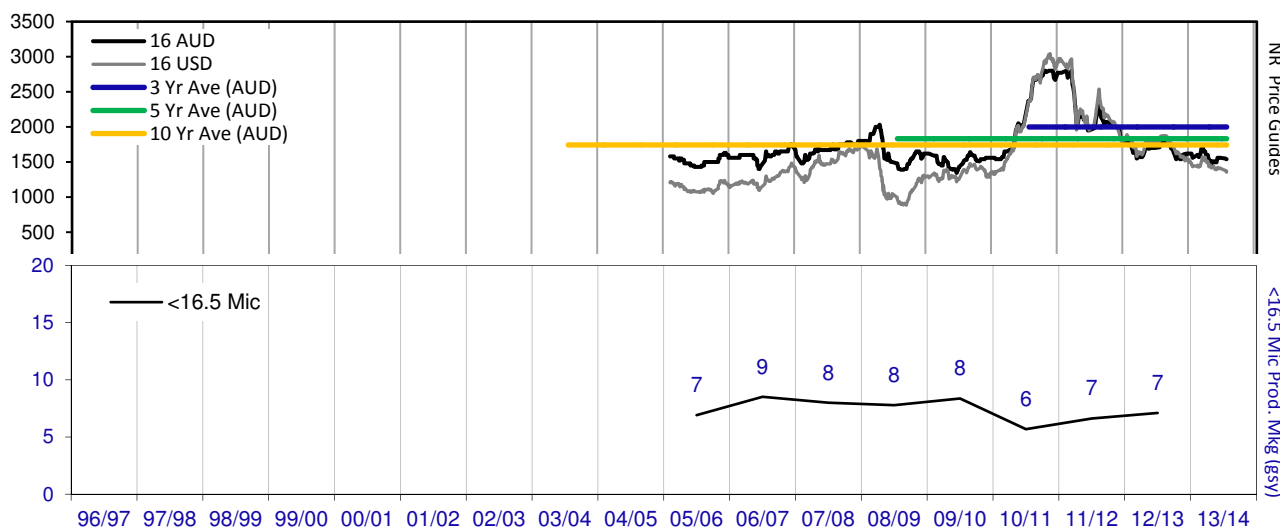
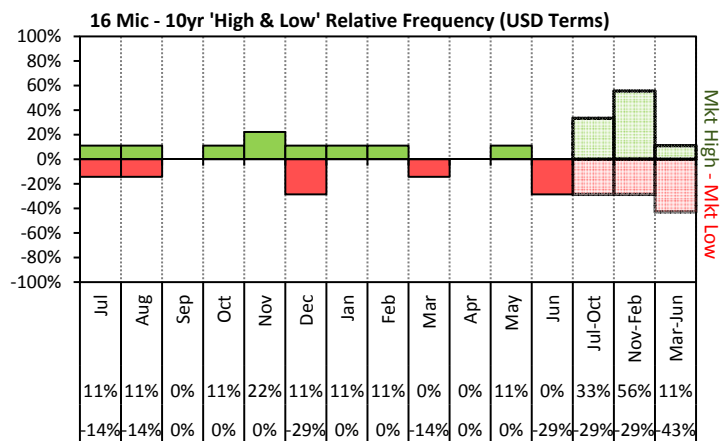
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

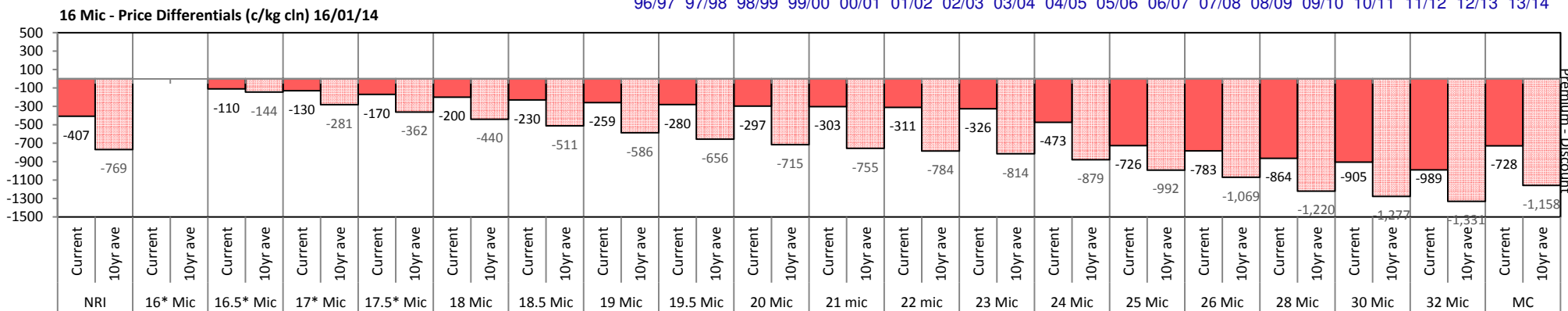
Page 7/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

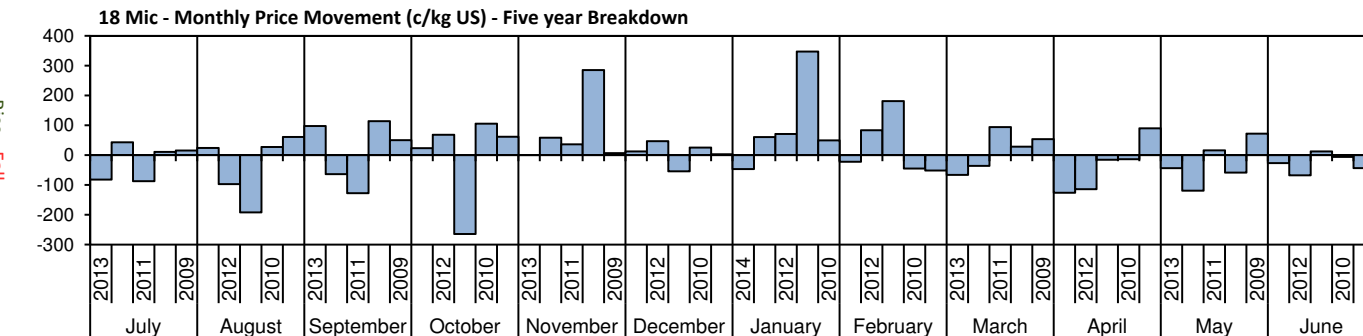
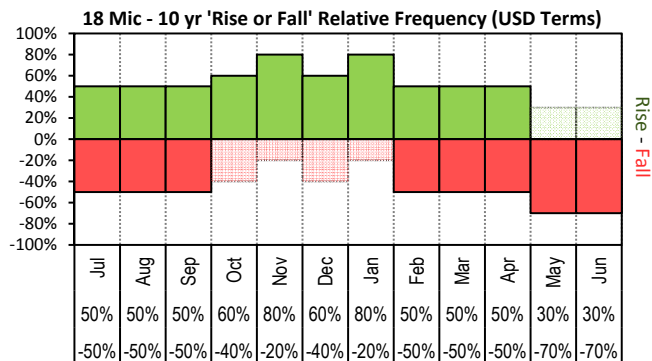




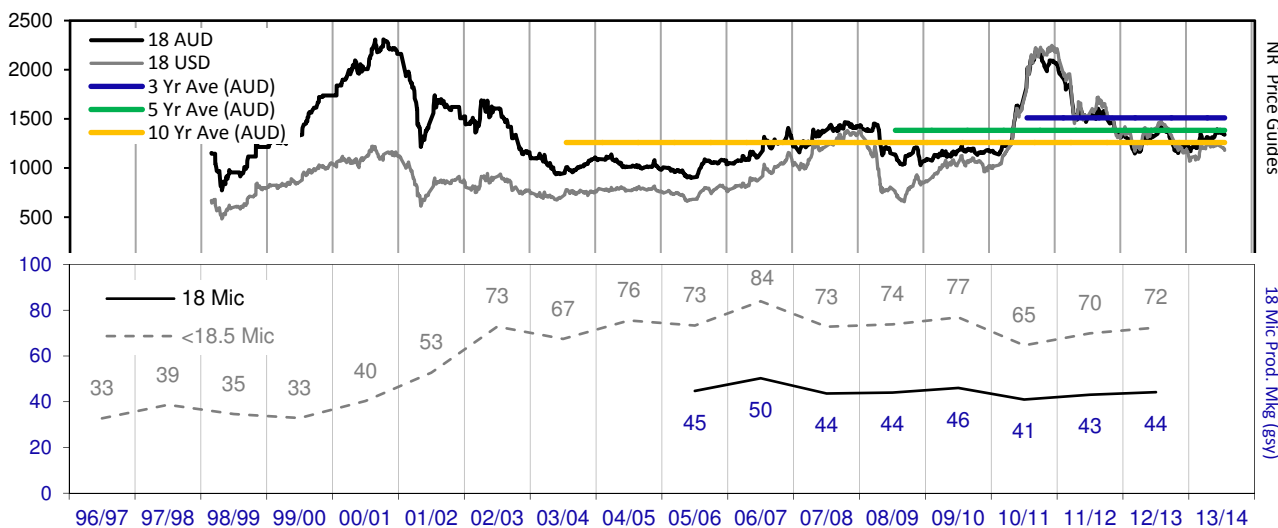
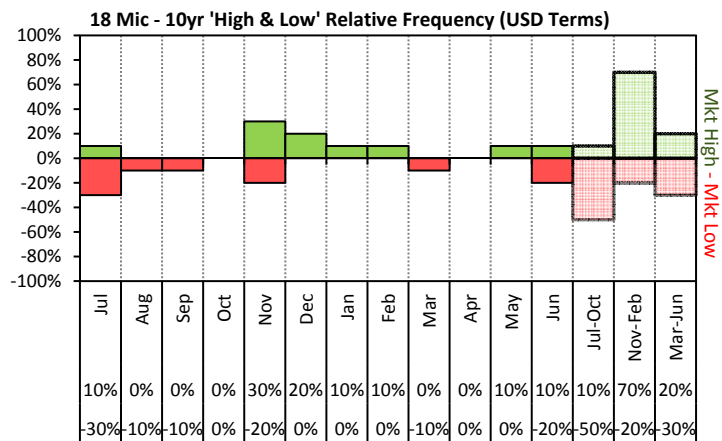
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

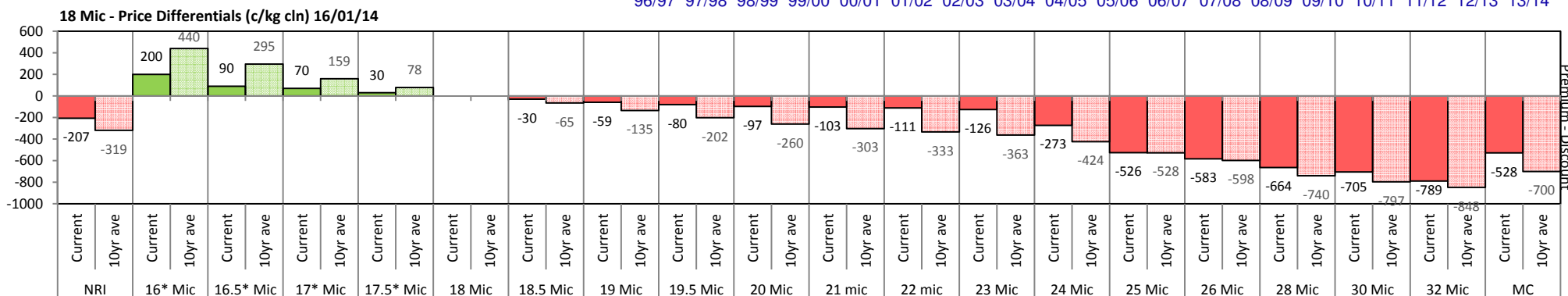
Page 8/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



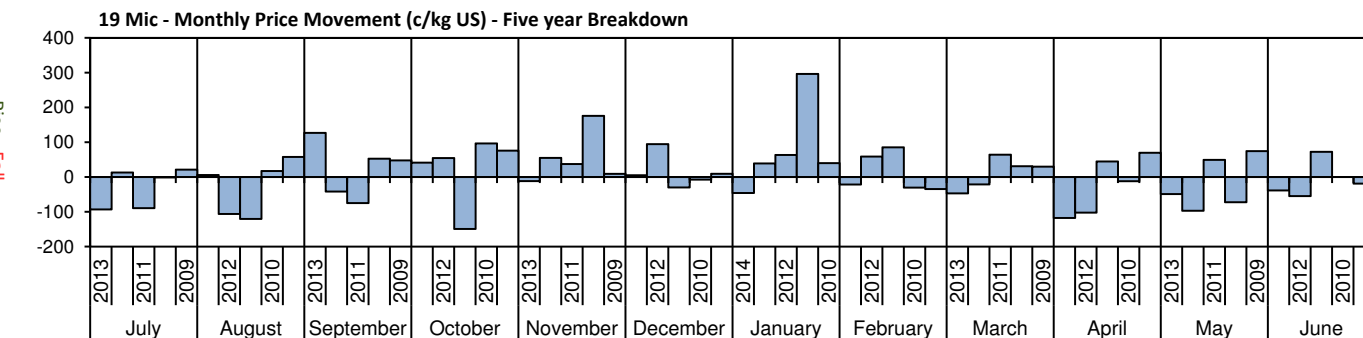
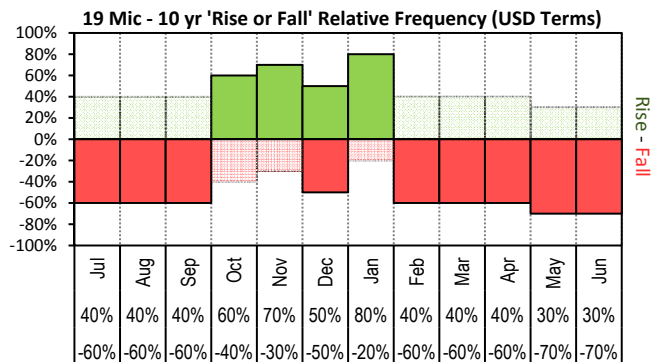




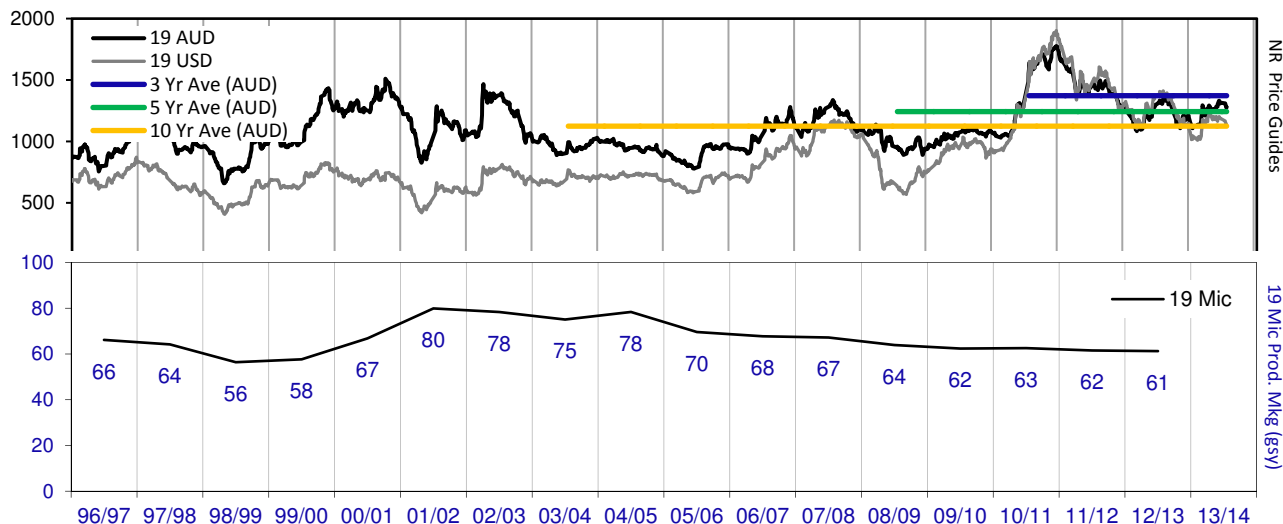
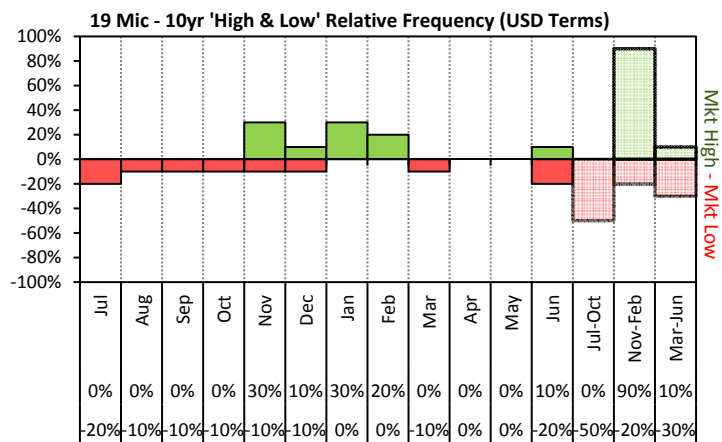
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

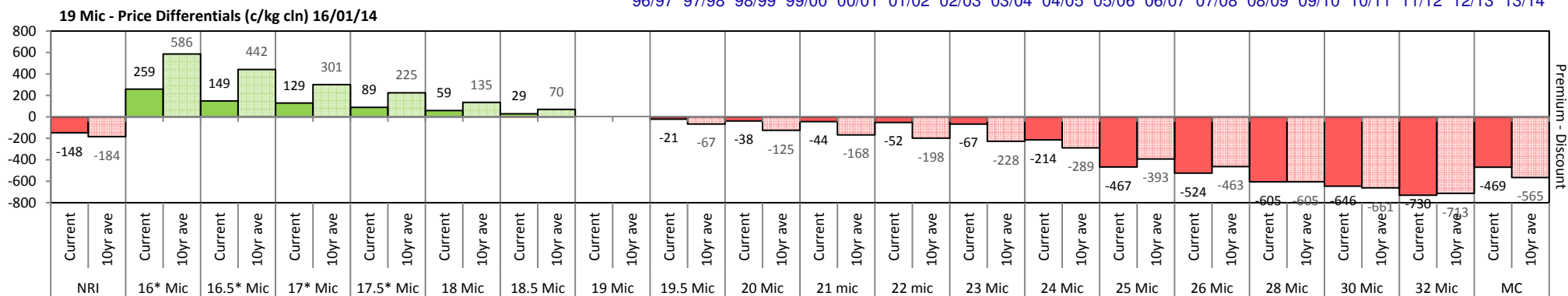
Page 9/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

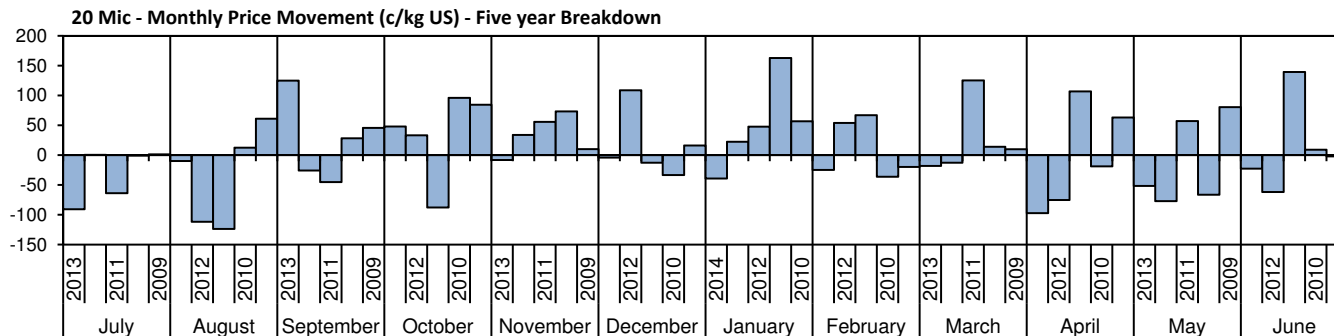
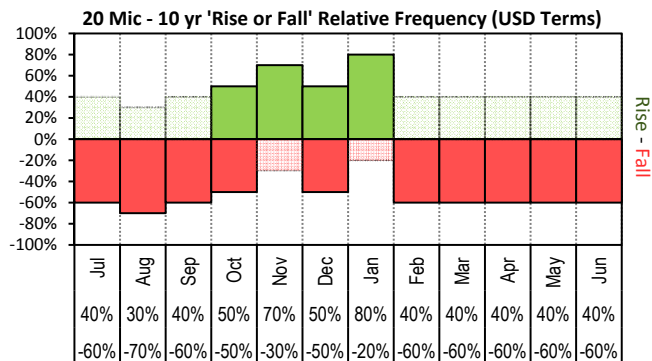




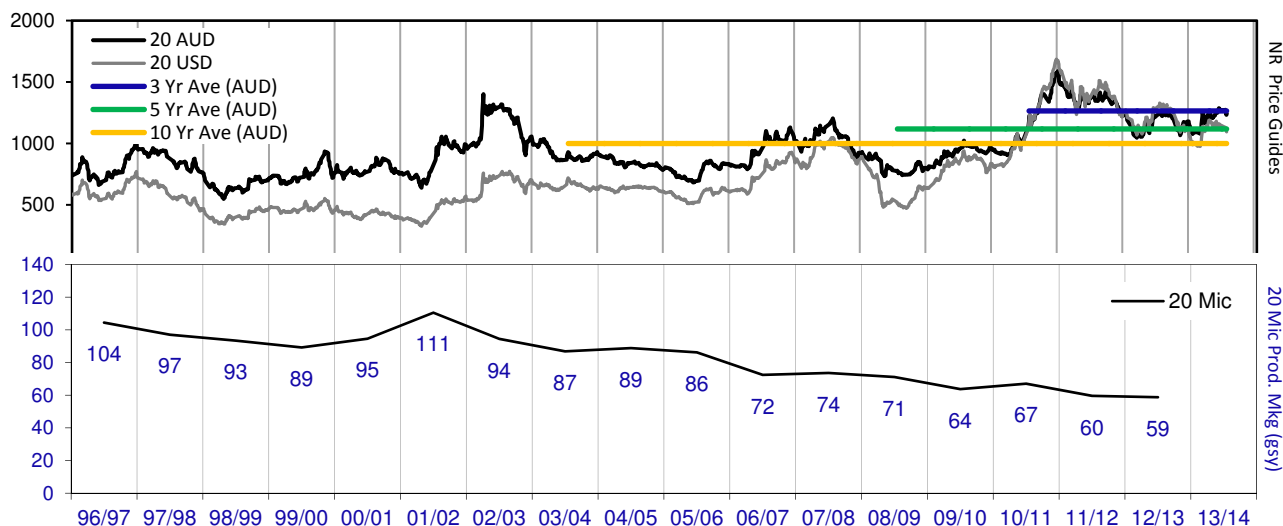
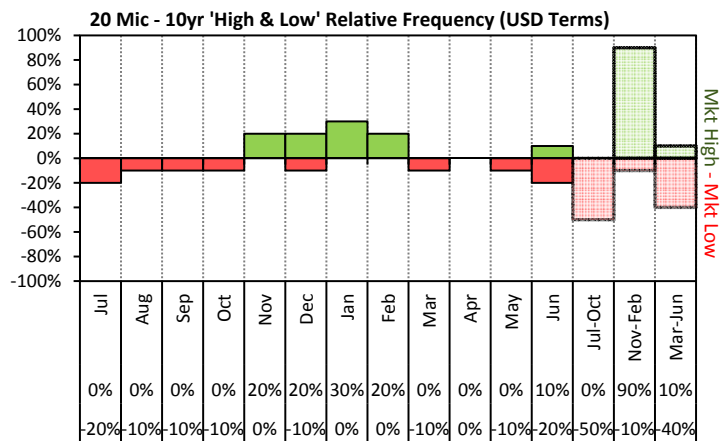
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

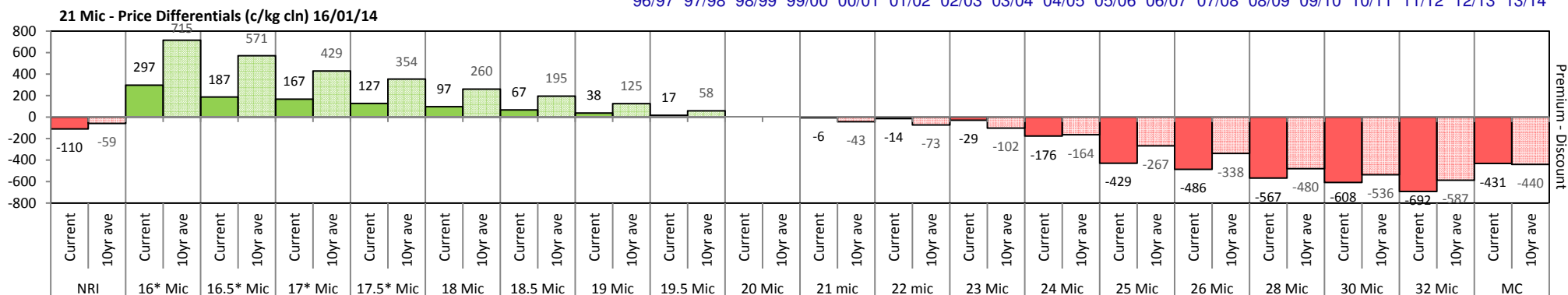
Page 10/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

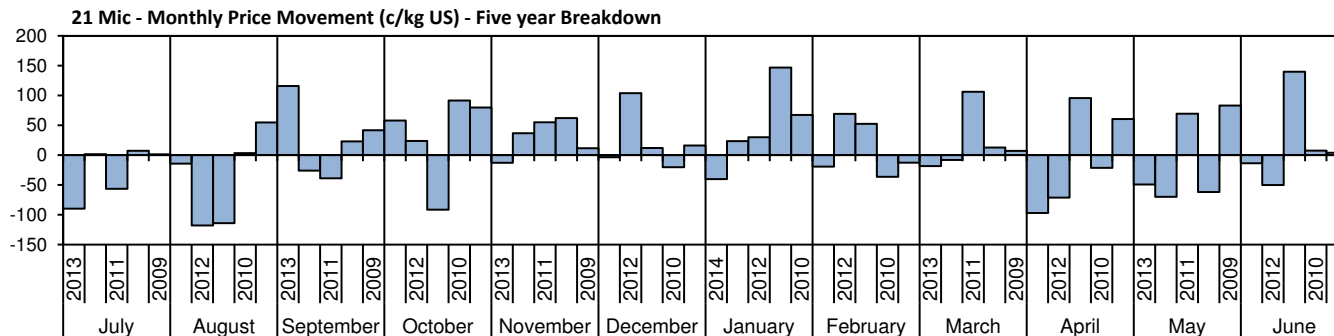
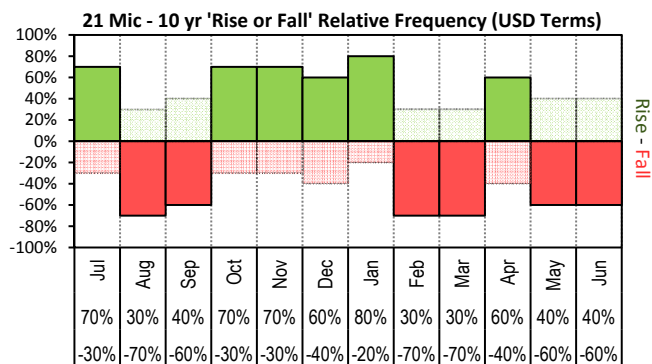




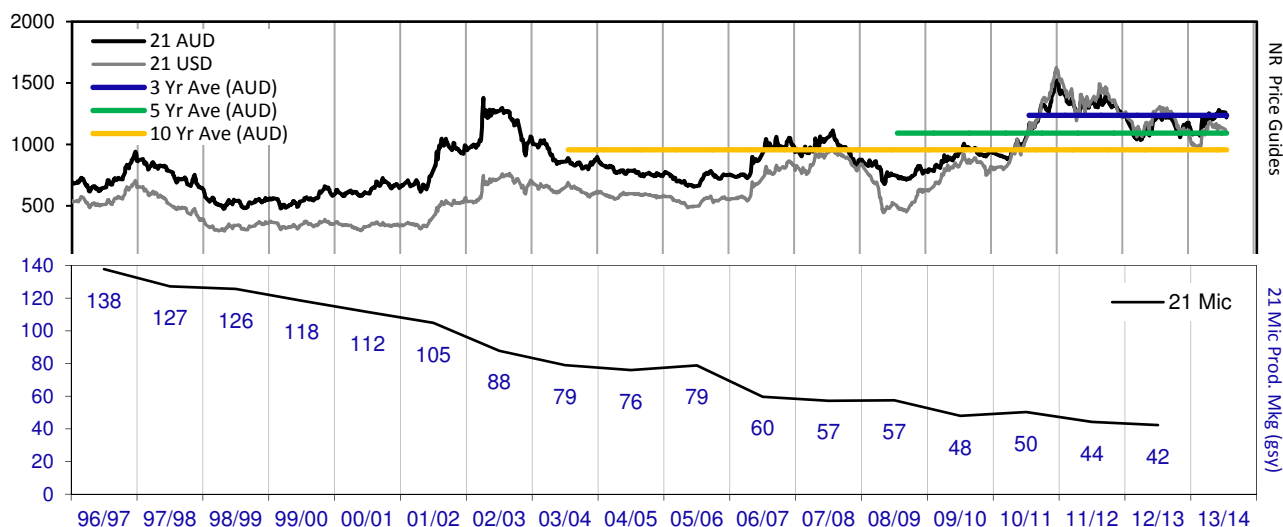
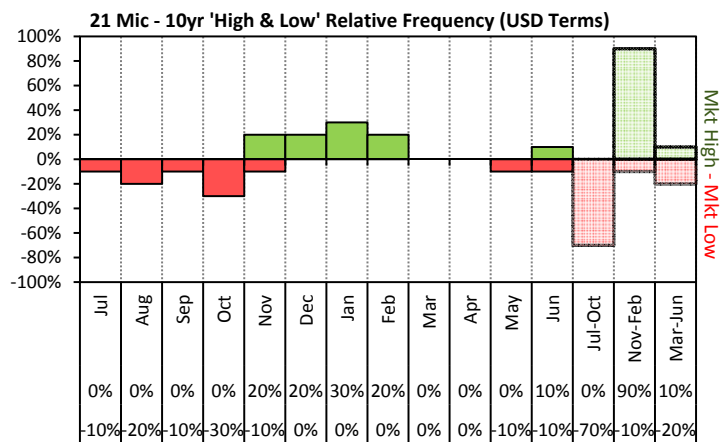
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

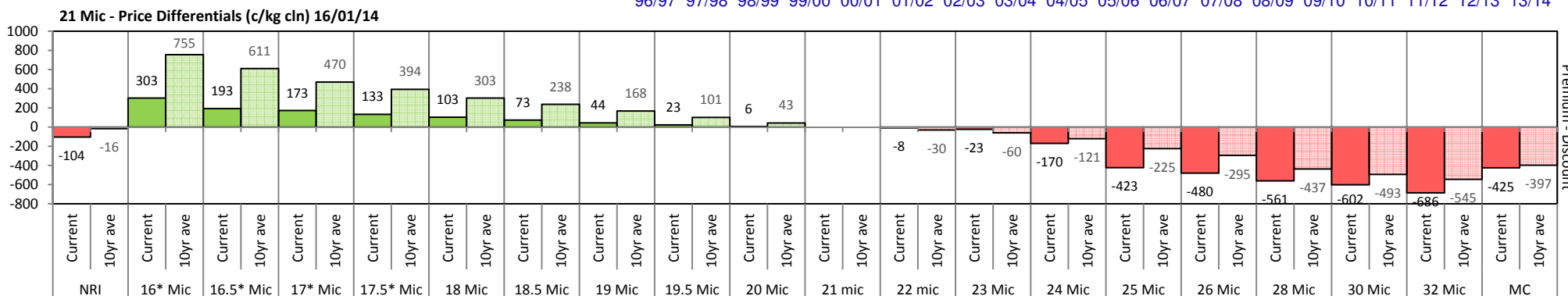
Page 11/25

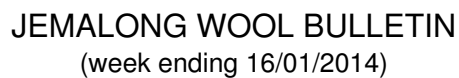


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



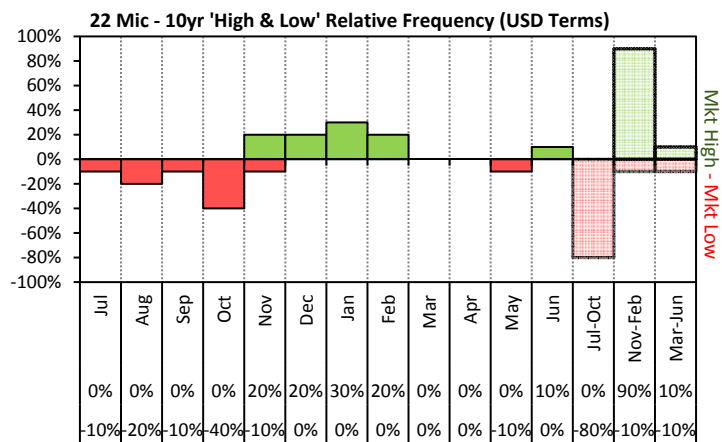
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





**22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

Month	Year	Price Movement (c/kg US)
July	2009	10
July	2010	-10
July	2011	-40
July	2012	15
July	2013	10
August	2009	-30
August	2010	-120
August	2011	-110
August	2012	-115
August	2013	5
September	2009	45
September	2010	110
September	2011	-40
September	2012	-70
September	2013	5
October	2009	40
October	2010	60
October	2011	10
October	2012	-110
October	2013	80
November	2009	-10
November	2010	40
November	2011	55
November	2012	50
November	2013	20
December	2009	-10
December	2010	105
December	2011	15
December	2012	-20
December	2013	25
January	2009	-30
January	2010	40
January	2011	85
January	2012	150
January	2013	55
February	2009	-10
February	2010	70
February	2011	45
February	2012	-25
February	2013	-10
March	2009	-10
March	2010	125
March	2011	15
March	2012	10
March	2013	-100
April	2009	-30
April	2010	100
April	2011	-70
April	2012	-100
April	2013	55
May	2009	-30
May	2010	-40
May	2011	-60
May	2012	35
May	2013	-55
June	2009	85
June	2010	-30
June	2011	150
June	2012	10
June	2013	5



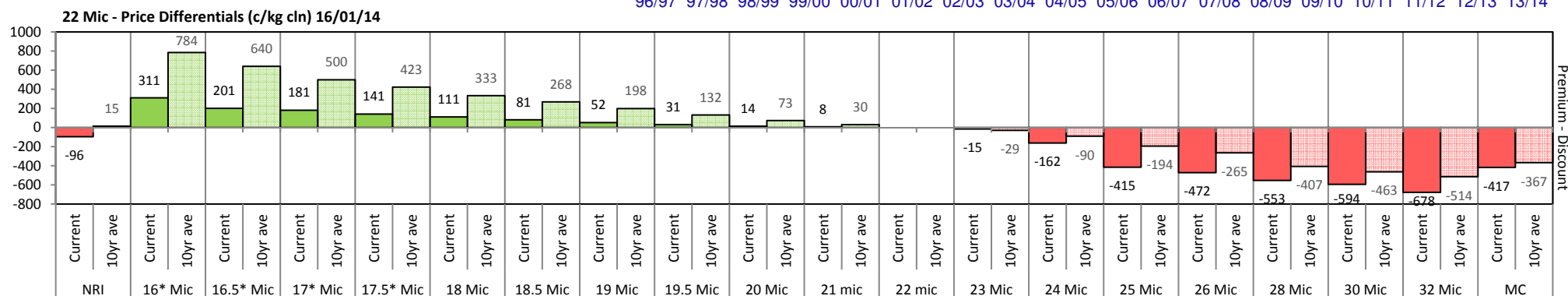
The figure consists of two vertically stacked line charts sharing a common x-axis representing fiscal years from 1996/97 to 2013/14.

**Top Chart: NR Price Guides**

- Y-axis:** Price in AUD, ranging from 0 to 2000.
- Legend:**
  - 22 AUD (Black line)
  - 22 USD (Grey line)
  - 3 Yr Ave (AUD) (Blue line)
  - 5 Yr Ave (AUD) (Green line)
  - 10 Yr Ave (AUD) (Yellow line)
- Key Features:** The 22 AUD line shows significant volatility, with a major peak around 2002/03 and another around 2011/12. The 22 USD line follows a similar but lower-magnitude pattern. The moving averages (3, 5, and 10 year) provide smoothed trends, with the 10-year average showing a general upward trend from the mid-2000s onwards.

**Bottom Chart: 22 Mic Prod. Mkg (g/sy)**

- Y-axis:** Production in grams per year, ranging from 0 to 140.
- Legend:** 22 Mic (Black line)
- Key Features:** The production line shows a steady decline from approximately 125 g/sy in 1996/97 to around 30 g/sy by 2010/11, followed by a slight recovery and then a sharp drop to 28 g/sy in 2013/14. The data points are labeled with their specific values for each year.

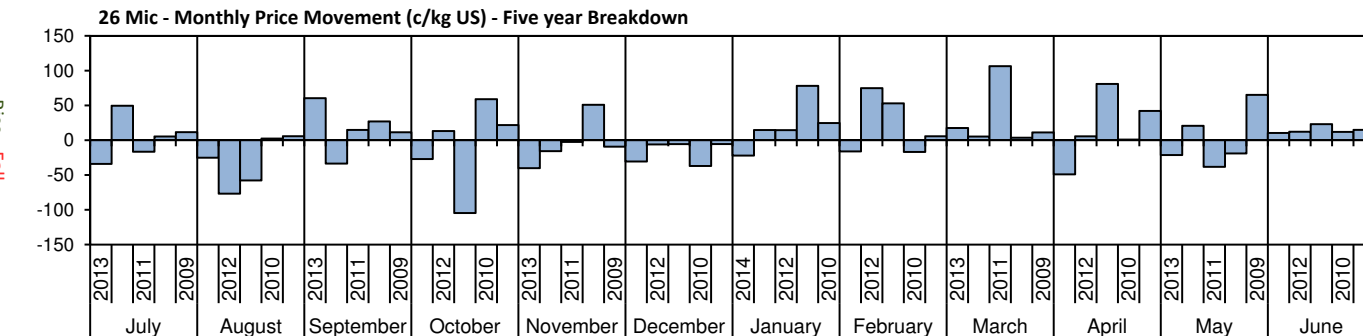
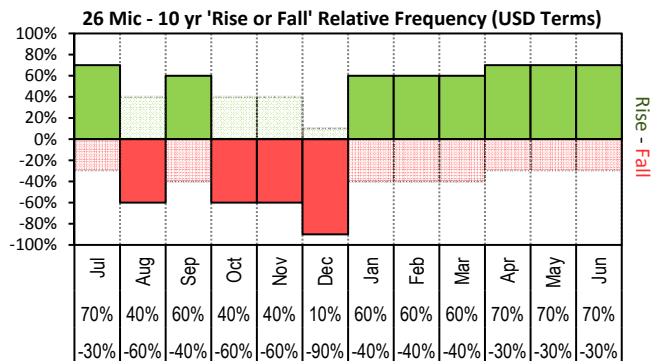




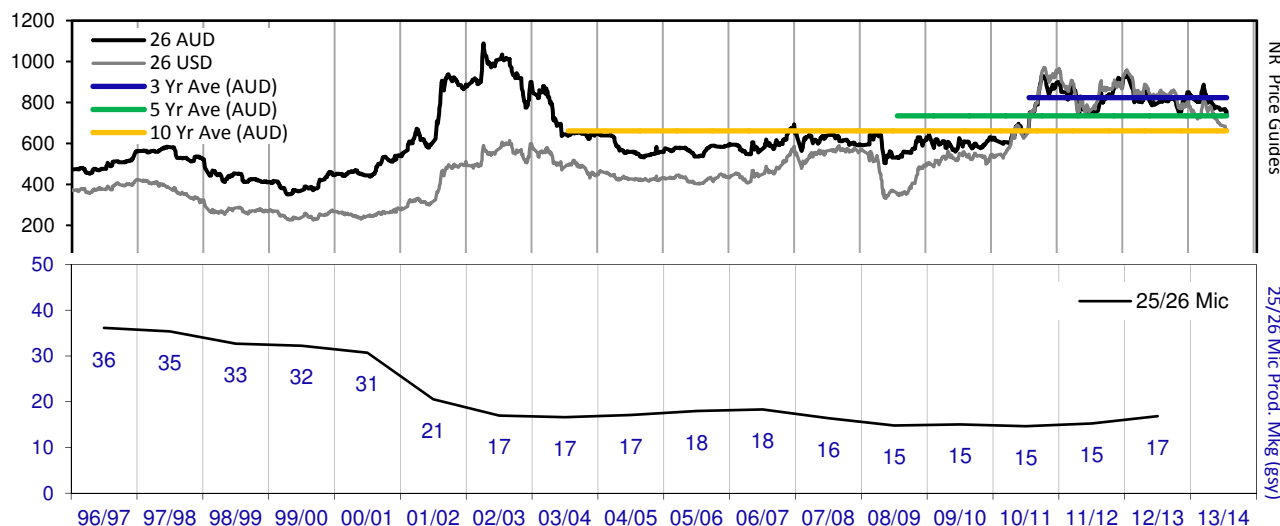
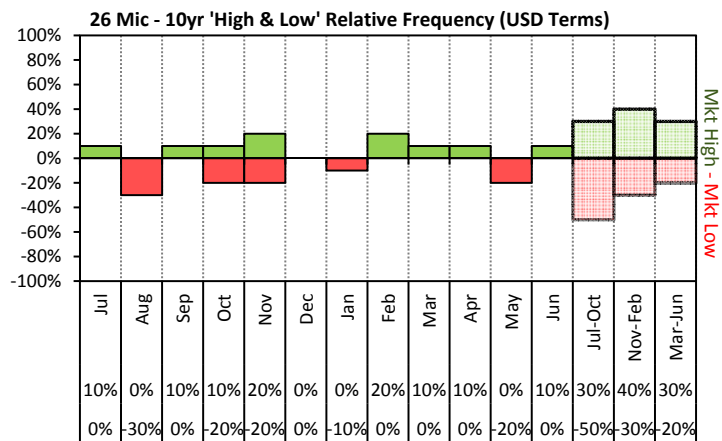
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

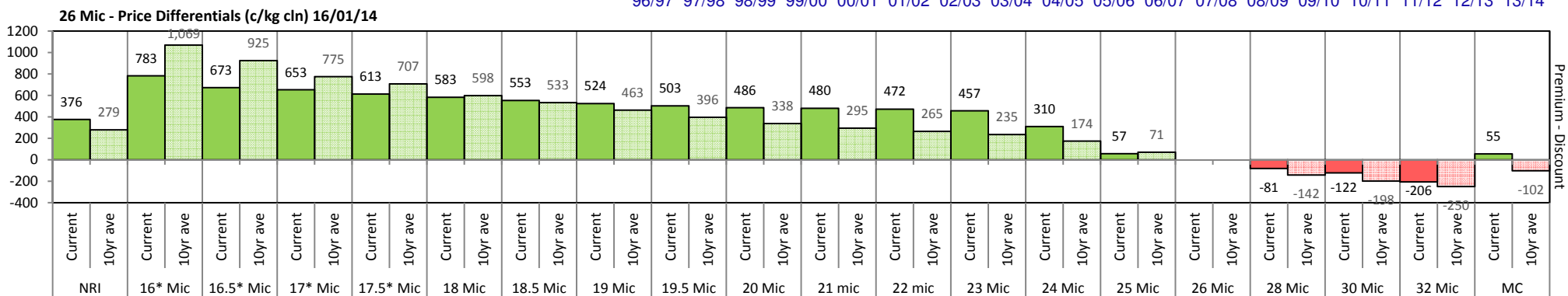
Page 13/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

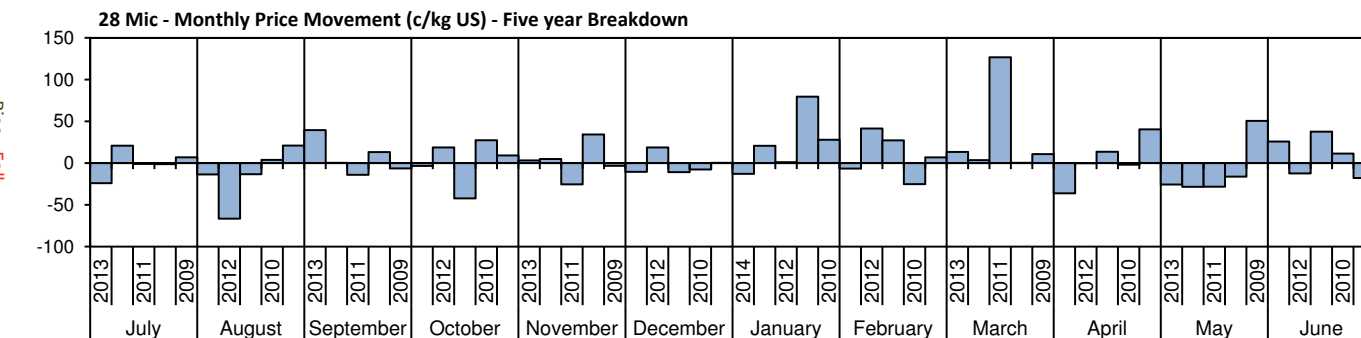
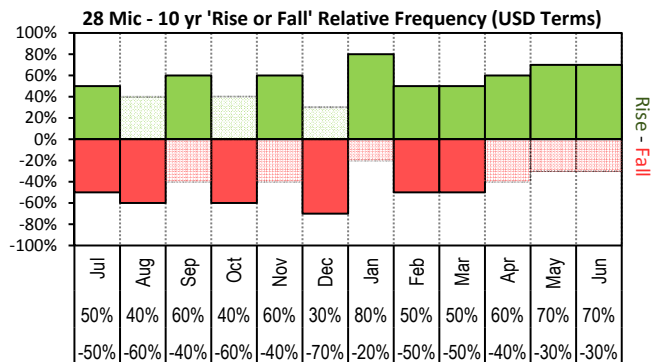




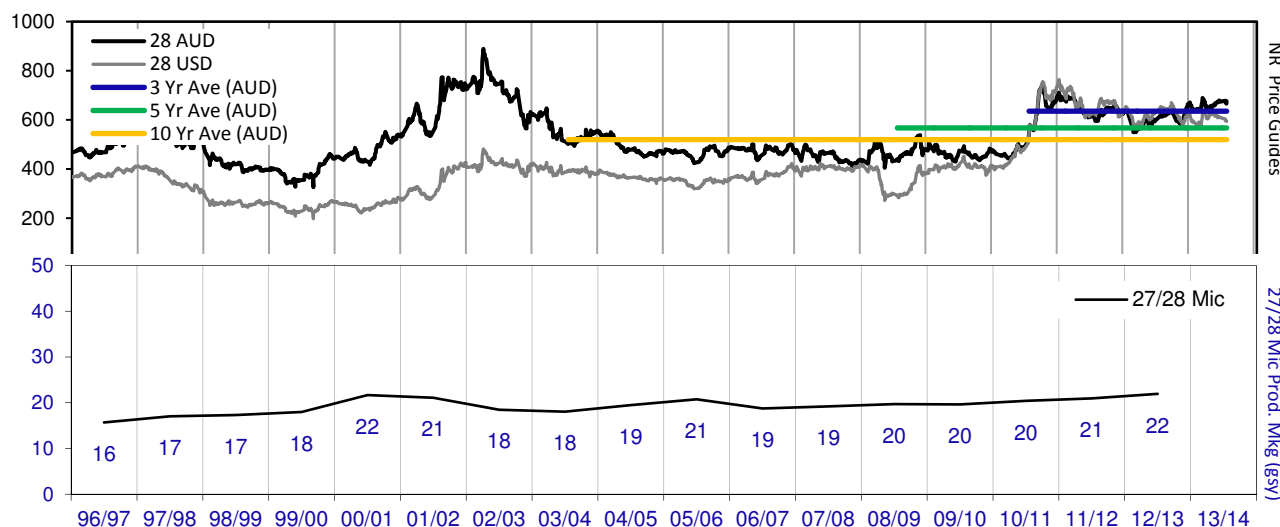
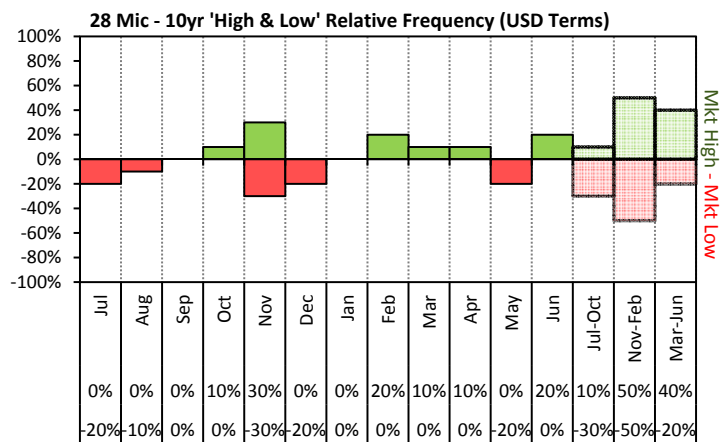
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

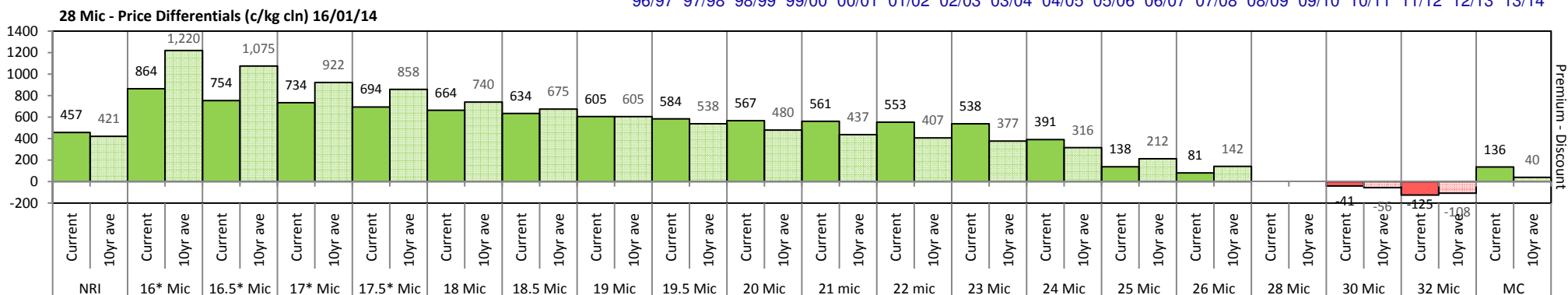
Page 14/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



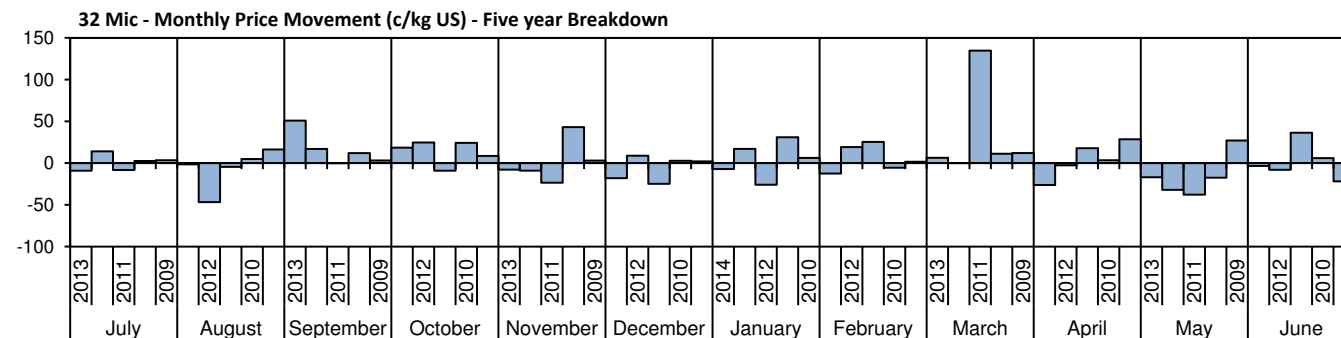
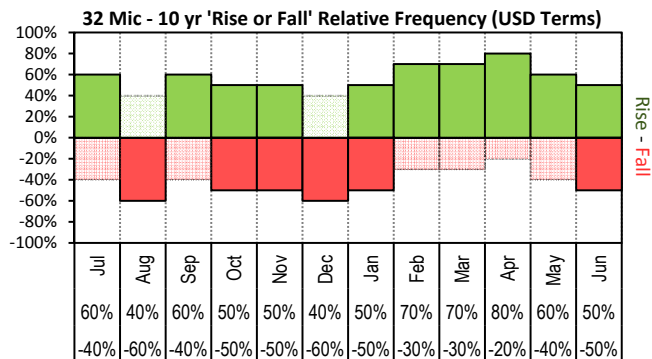




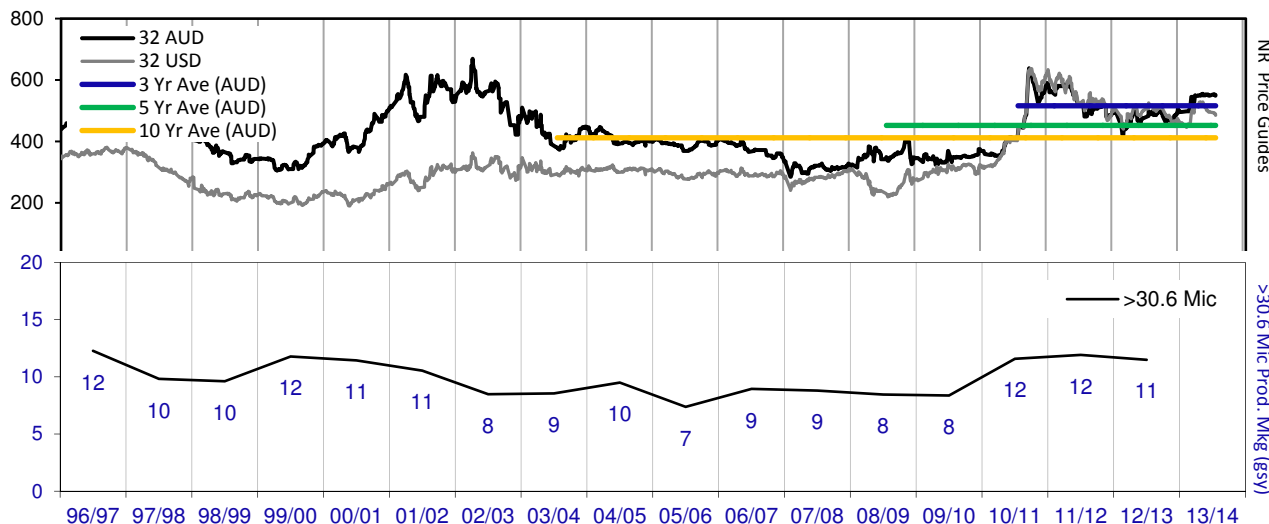
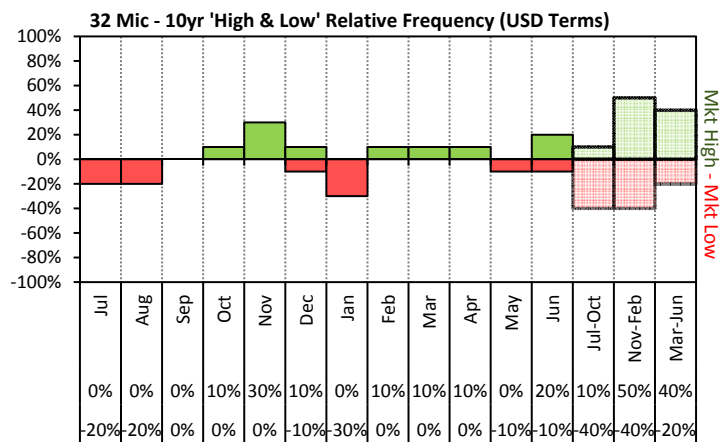
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

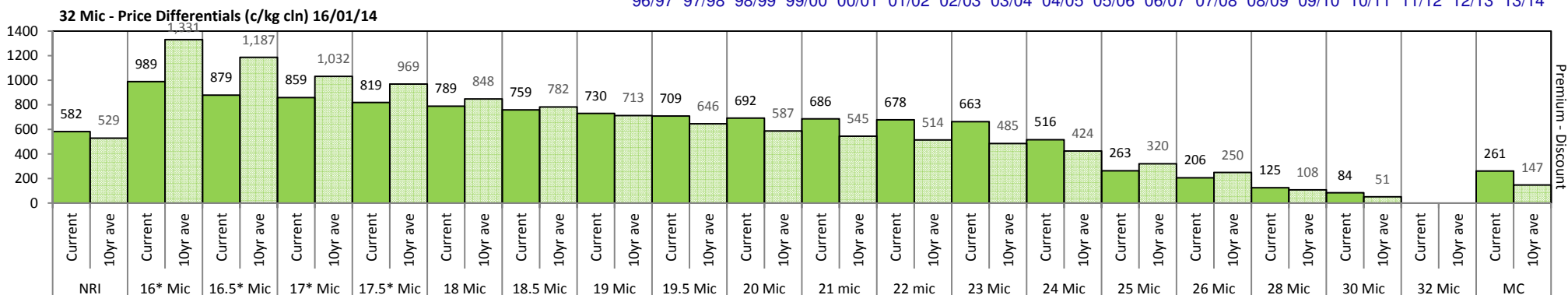
Page 15/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

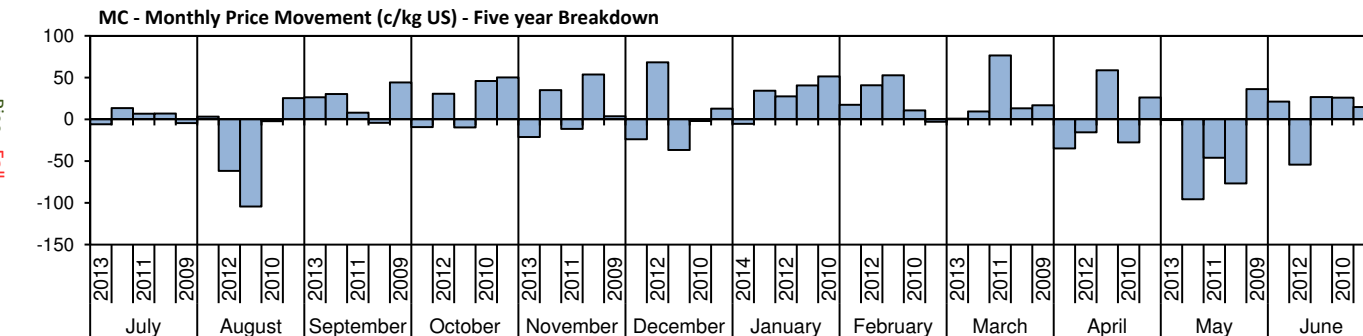
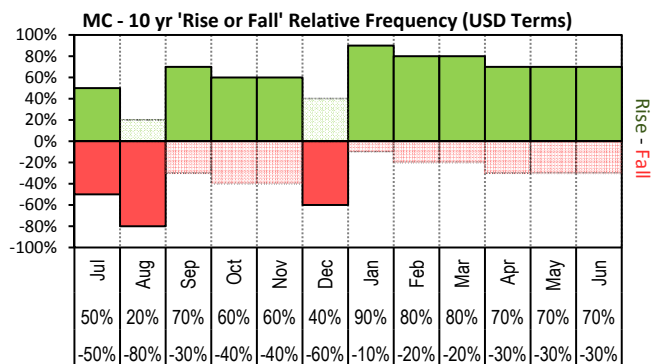




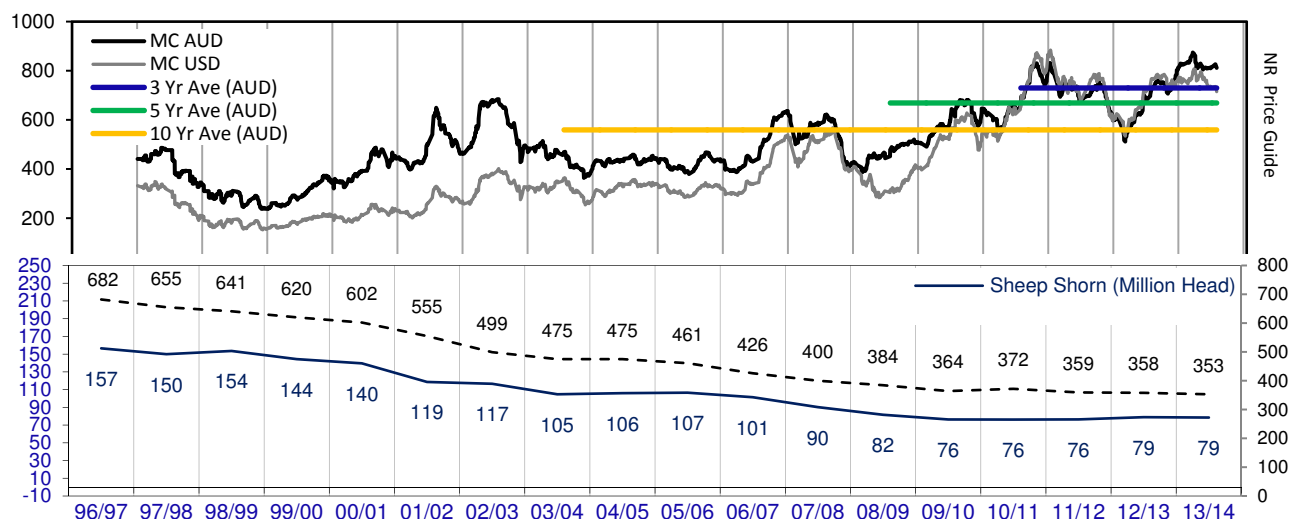
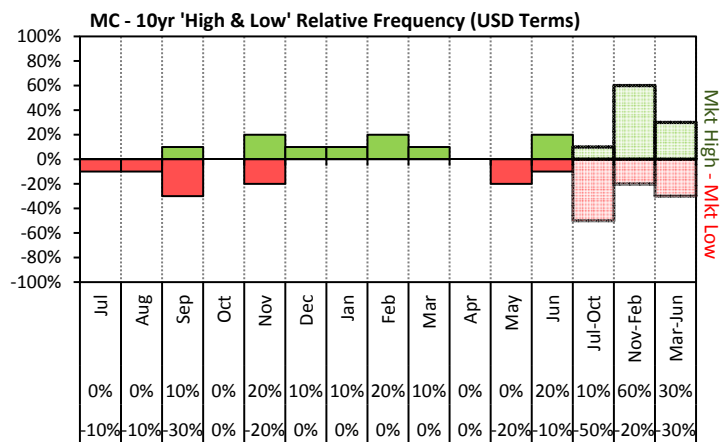
# JEMALONG WOOL BULLETIN

(week ending 16/01/2014)

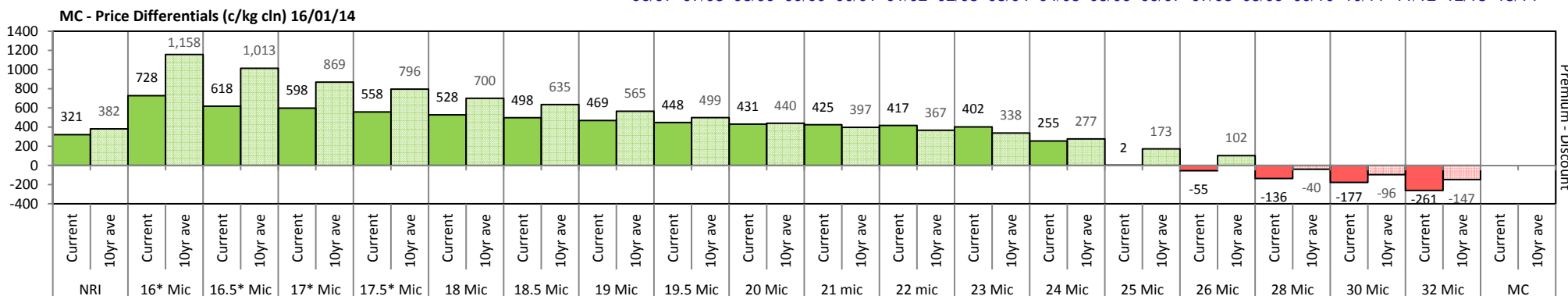
Page 16/25



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

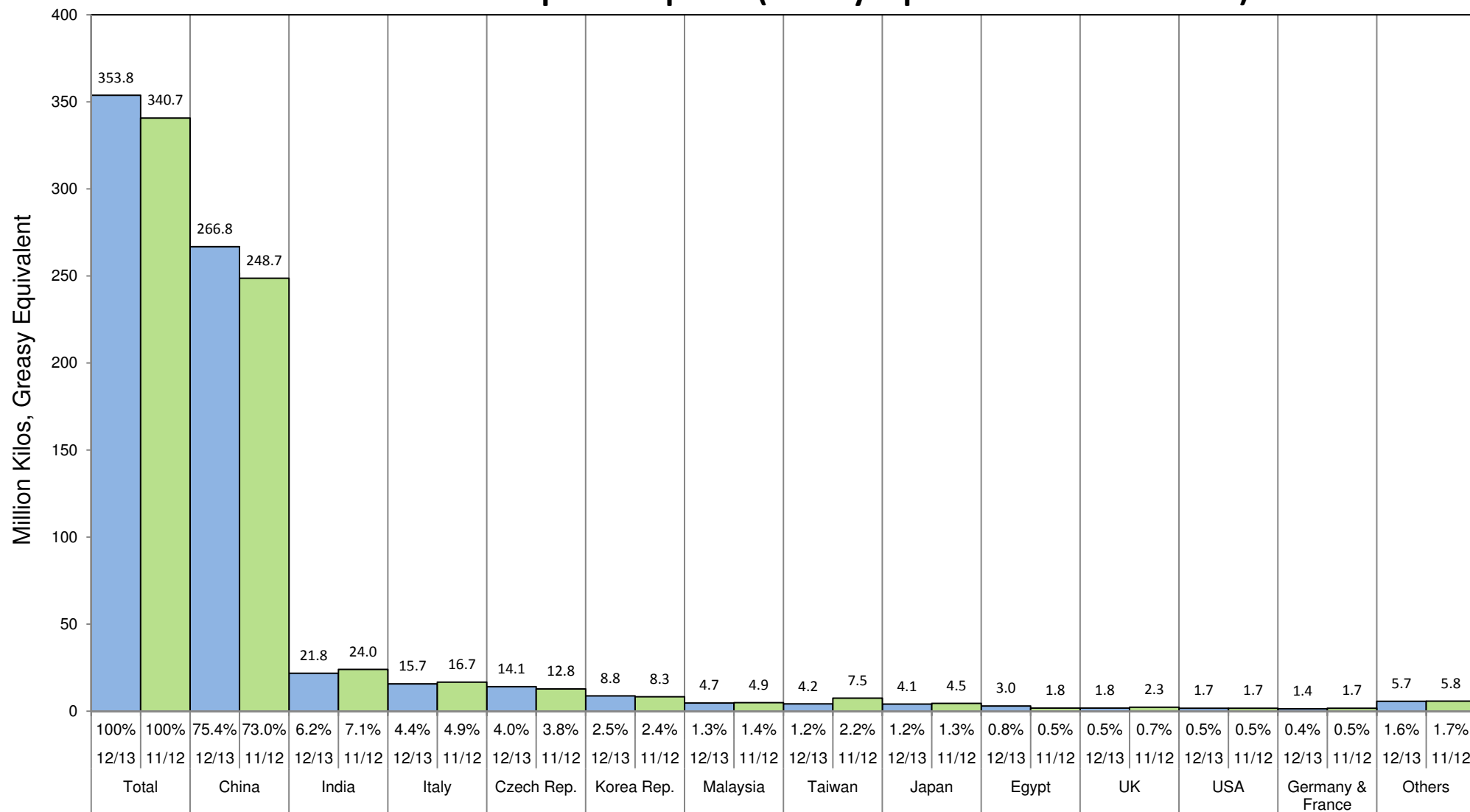




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	30% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$62	\$57	\$53	\$52	\$48	\$45	\$42	\$38	\$33	\$31	\$30	\$29	\$28	\$24	\$23	\$19	\$17	\$15
	10yr ave.	\$71	\$65	\$58	\$56	\$51	\$48	\$46	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$19
	55% Current	\$75	\$69	\$65	\$63	\$59	\$55	\$51	\$47	\$40	\$38	\$36	\$36	\$34	\$29	\$28	\$23	\$21	\$18
	10yr ave.	\$86	\$79	\$71	\$68	\$62	\$59	\$56	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	60% Current	\$82	\$76	\$71	\$69	\$64	\$60	\$56	\$51	\$44	\$41	\$39	\$39	\$37	\$31	\$30	\$25	\$23	\$20
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$48	\$45	\$40	\$36	\$28	\$25	\$22
	65% Current	\$89	\$82	\$77	\$75	\$70	\$65	\$61	\$55	\$47	\$44	\$43	\$42	\$41	\$34	\$33	\$27	\$25	\$22
	10yr ave.	\$102	\$94	\$84	\$81	\$74	\$70	\$66	\$62	\$58	\$56	\$54	\$52	\$49	\$43	\$39	\$30	\$27	\$24
	70% Current	\$96	\$88	\$83	\$81	\$75	\$70	\$65	\$59	\$51	\$48	\$46	\$45	\$44	\$37	\$35	\$29	\$27	\$23
	10yr ave.	\$110	\$101	\$91	\$87	\$79	\$75	\$71	\$67	\$63	\$60	\$58	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$103	\$95	\$89	\$86	\$81	\$75	\$70	\$64	\$55	\$51	\$49	\$49	\$47	\$39	\$38	\$31	\$29	\$25
	10yr ave.	\$118	\$108	\$97	\$93	\$85	\$81	\$76	\$71	\$67	\$65	\$63	\$61	\$56	\$49	\$45	\$35	\$31	\$28
	80% Current	\$109	\$101	\$95	\$92	\$86	\$80	\$75	\$68	\$58	\$55	\$52	\$52	\$50	\$42	\$40	\$33	\$31	\$27
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$86	\$81	\$76	\$72	\$69	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$30
	85% Current	\$116	\$107	\$101	\$98	\$91	\$85	\$79	\$72	\$62	\$58	\$56	\$55	\$53	\$45	\$43	\$35	\$33	\$28
	10yr ave.	\$133	\$122	\$110	\$106	\$96	\$91	\$86	\$81	\$76	\$73	\$71	\$69	\$64	\$56	\$51	\$40	\$35	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	35% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	40% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	50% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	55% Current	\$67	\$62	\$58	\$56	\$53	\$49	\$46	\$41	\$36	\$33	\$32	\$32	\$31	\$26	\$25	\$20	\$19	\$16
	10yr ave.	\$77	\$70	\$63	\$61	\$55	\$53	\$50	\$47	\$44	\$42	\$41	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	60% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65% Current	\$79	\$73	\$69	\$67	\$62	\$58	\$54	\$49	\$42	\$39	\$38	\$38	\$36	\$30	\$29	\$24	\$22	\$19
	10yr ave.	\$91	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$43	\$38	\$34	\$27	\$24	\$21
	70% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	75% Current	\$91	\$84	\$79	\$77	\$72	\$67	\$62	\$57	\$48	\$46	\$44	\$43	\$42	\$35	\$34	\$28	\$26	\$22
	10yr ave.	\$105	\$96	\$87	\$83	\$76	\$72	\$68	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80% Current	\$97	\$90	\$84	\$82	\$76	\$71	\$66	\$60	\$52	\$49	\$47	\$46	\$44	\$37	\$36	\$29	\$27	\$24
	10yr ave.	\$112	\$102	\$92	\$88	\$81	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$54	\$47	\$42	\$33	\$30	\$26
	85% Current	\$103	\$95	\$90	\$87	\$81	\$76	\$71	\$64	\$55	\$52	\$50	\$49	\$47	\$40	\$38	\$31	\$29	\$25
	10yr ave.	\$119	\$109	\$98	\$94	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$37	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$20	\$19	\$18	\$18	\$17	\$14	\$14	\$11	\$10	\$9
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	40% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	45% Current	\$48	\$44	\$42	\$40	\$38	\$35	\$33	\$30	\$25	\$24	\$23	\$23	\$22	\$18	\$18	\$14	\$13	\$12
	10yr ave.	\$55	\$50	\$45	\$44	\$40	\$38	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	55% Current	\$59	\$54	\$51	\$49	\$46	\$43	\$40	\$36	\$31	\$29	\$28	\$28	\$27	\$22	\$22	\$18	\$16	\$14
	10yr ave.	\$67	\$62	\$56	\$53	\$49	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	60% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	65% Current	\$69	\$64	\$60	\$58	\$54	\$51	\$47	\$43	\$37	\$35	\$33	\$33	\$32	\$26	\$26	\$21	\$19	\$17
	10yr ave.	\$79	\$73	\$66	\$63	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$74	\$69	\$65	\$63	\$59	\$55	\$51	\$46	\$40	\$37	\$36	\$35	\$34	\$29	\$28	\$22	\$21	\$18
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	75% Current	\$80	\$74	\$69	\$67	\$63	\$59	\$54	\$49	\$42	\$40	\$38	\$38	\$36	\$31	\$30	\$24	\$22	\$19
	10yr ave.	\$92	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	80% Current	\$85	\$78	\$74	\$72	\$67	\$62	\$58	\$53	\$45	\$43	\$41	\$40	\$39	\$33	\$31	\$26	\$24	\$21
	10yr ave.	\$98	\$90	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$90	\$83	\$79	\$76	\$71	\$66	\$62	\$56	\$48	\$45	\$43	\$43	\$41	\$35	\$33	\$27	\$25	\$22
	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$59	\$57	\$55	\$53	\$50	\$44	\$39	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45% Current	\$41	\$38	\$36	\$35	\$32	\$30	\$28	\$25	\$22	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$12	\$10
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$50	\$46	\$44	\$42	\$39	\$37	\$34	\$31	\$27	\$25	\$24	\$24	\$23	\$19	\$19	\$15	\$14	\$12
	10yr ave.	\$58	\$53	\$48	\$46	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$55	\$50	\$48	\$46	\$43	\$40	\$37	\$34	\$29	\$27	\$26	\$26	\$25	\$21	\$20	\$17	\$15	\$13
	10yr ave.	\$63	\$58	\$52	\$50	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$59	\$55	\$51	\$50	\$47	\$43	\$40	\$37	\$32	\$30	\$28	\$28	\$27	\$23	\$22	\$18	\$17	\$14
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$64	\$59	\$55	\$54	\$50	\$47	\$44	\$40	\$34	\$32	\$31	\$30	\$29	\$24	\$24	\$19	\$18	\$15
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	75% Current	\$68	\$63	\$59	\$58	\$54	\$50	\$47	\$42	\$36	\$34	\$33	\$32	\$31	\$26	\$25	\$21	\$19	\$17
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$33	\$30	\$23	\$21	\$19
	80% Current	\$73	\$67	\$63	\$61	\$57	\$54	\$50	\$45	\$39	\$36	\$35	\$35	\$33	\$28	\$27	\$22	\$20	\$18
	10yr ave.	\$84	\$77	\$69	\$66	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$78	\$71	\$67	\$65	\$61	\$57	\$53	\$48	\$41	\$39	\$37	\$37	\$35	\$30	\$29	\$23	\$22	\$19
	10yr ave.	\$89	\$82	\$74	\$70	\$64	\$61	\$57	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$10	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	30% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$31	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	50% Current	\$38	\$35	\$33	\$32	\$30	\$28	\$26	\$24	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$11	\$9
	10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$42	\$39	\$36	\$35	\$33	\$31	\$29	\$26	\$22	\$21	\$20	\$20	\$19	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$49	\$46	\$43	\$42	\$39	\$36	\$34	\$31	\$26	\$25	\$24	\$23	\$23	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$53	\$49	\$46	\$45	\$42	\$39	\$36	\$33	\$28	\$27	\$26	\$25	\$24	\$20	\$20	\$16	\$15	\$13
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$14
	75% Current	\$57	\$53	\$50	\$48	\$45	\$42	\$39	\$35	\$30	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$16	\$14
	10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$37	\$36	\$35	\$34	\$31	\$27	\$25	\$20	\$17	\$15
	80% Current	\$61	\$56	\$53	\$51	\$48	\$45	\$42	\$38	\$32	\$30	\$29	\$29	\$28	\$23	\$22	\$18	\$17	\$15
	10yr ave.	\$70	\$64	\$58	\$55	\$50	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	85% Current	\$65	\$60	\$56	\$54	\$51	\$47	\$44	\$40	\$34	\$32	\$31	\$31	\$29	\$25	\$24	\$20	\$18	\$16
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	40% Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$30	\$28	\$26	\$26	\$24	\$22	\$21	\$19	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$33	\$31	\$29	\$28	\$26	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$9
	60% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	65% Current	\$40	\$36	\$34	\$33	\$31	\$29	\$27	\$24	\$21	\$20	\$19	\$19	\$18	\$15	\$15	\$12	\$11	\$10
	10yr ave.	\$45	\$42	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$43	\$39	\$37	\$36	\$33	\$31	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$16	\$16	\$13	\$12	\$10
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$23	\$20	\$19	\$15	\$13	\$12
	75% Current	\$46	\$42	\$40	\$38	\$36	\$33	\$31	\$28	\$24	\$23	\$22	\$22	\$21	\$17	\$17	\$14	\$13	\$11
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$49	\$45	\$42	\$41	\$38	\$36	\$33	\$30	\$26	\$24	\$23	\$23	\$22	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	85% Current	\$52	\$48	\$45	\$44	\$41	\$38	\$35	\$32	\$27	\$26	\$25	\$25	\$24	\$20	\$19	\$16	\$14	\$13
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight <b>3 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$19	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$16	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$30	\$27	\$26	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$11	\$11	\$9	\$8	\$7
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$32	\$29	\$28	\$27	\$25	\$23	\$22	\$20	\$17	\$16	\$15	\$15	\$15	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$37	\$34	\$30	\$29	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$34	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$18	\$17	\$16	\$16	\$16	\$13	\$13	\$10	\$10	\$8
	10yr ave.	\$39	\$36	\$32	\$31	\$28	\$27	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	80% Current	\$36	\$34	\$32	\$31	\$29	\$27	\$25	\$23	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	85% Current	\$39	\$36	\$34	\$33	\$30	\$28	\$26	\$24	\$21	\$19	\$19	\$18	\$18	\$15	\$14	\$12	\$11	\$9
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$30	\$29	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$4	\$3	\$3	\$3	\$2	\$2	\$2
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$4	\$3	\$3	\$3	\$3	\$2
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$11	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$3
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$17	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$5	\$4
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$20	\$18	\$17	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	75% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$6
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$9	\$7	\$7	\$6
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$26	\$24	\$22	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$6
	10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.