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JEMALONG WOOL BULLETIN

(week ending 15/04/2020)

Table 1: Northern Region Micron Price Guides

	WEEK 4	2		12	MONTH C	ОМРА	RISO	NS		3 YEA	R COMPA	RISONS		1	0 YEA	R COMP	ARISO	NS	
	15/04/2020	8/04/2020	16/04/2019	Now		No	w		Now			Now	rcentile				No	w	rcentile
	Current	Weekly	This time	compared	12 Month	compa	ared	12 Month	compared			compared	rcer			10 year	comp	ared	
MPG	Price	Change	Last Year	to Last Year	Low	to L	ow	High	to High	Low High	Average	to 3yr ave	Pe	Low	High	Average	to 10y	r ave	Ре
NRI	1325	-8 -0.6%	1982	-657 -33%	1316	+9	1%	1997	-672 -34%	1316 2163	1790	-465 -26%	0%	898	2163	1360	-35	-3%	57%
15*	2265	+30 1.3%	2700	-435 -16%	2120	+145	7%	2700	-435 -16%	2120 3700	~2928	-663 -23%	3%	1480	3700	~2265	0	0%	55%
15.5*	2175	0	2625	-450 -17%	2045	+55	6%	2650	-475 -18%	2045 3450	~2812	-637 -23%	3%	1421	3450	~2175	0	0%	55%
16*	2005	-20 -1.0%	2550	-545 -21%	1955	+50	3%	2550	-545 -21%	1955 3300	2592	-587 -23%	3%	1310	3300	2005	0	0%	55%
16.5	1854	-7 -0.4%	2545	-691 -27%	1850	+4	0%	2545	-691 -27%	1850 3187	2501	-647 -26%	1%	1279	3187	1909	-55	-3%	54%
17	1748	-9 -0.5%	2498	-750 -30%	1737	+11	1%	2498	-750 -30%	1737 3008	2413	-665 -28%	0%	1229	3008	1819	-71	-4%	57%
17.5	1667	-8 -0.5%	2463	-796 -32%	1655	+12	1%	2463	-796 -32%	1655 2845	2328	-661 -28%	0%	1190	2845	1758	-91	-5%	56%
18	1593	-2 -0.1%	2412	-819 -34%	1578	+15	1%	2425	-832 -34%	1578 2708	2235	-642 -29%	0%	1163	2708	1694	-101	-6%	55%
18.5	1543	-10 -0.6%	2359	-816 -35%	1529	+14	1%	2370	-827 -35%	1529 2591	2139	-596 -28%	0%	1128	2591	1626	-83	-5%	56%
19	1513	-11 -0.7%	2291	-778 -34%	1508	+5	0%	2304	-791 -34%	1508 2465	2046	-533 -26%	0%	1051	2465	1556	-43	-3%	56%
19.5	1494	-8 -0.5%	2279	-785 -34%	1468	+26	2%	2293	-799 -35%	1468 2404	1990	-496 -25%	1%	963	2404	1502	-8	-1%	61%
20	1493	-3 -0.2%	2267	-774 -34%	1460	+33	2%	2278	-785 -34%	1460 2391	1945	-452 -23%	1%	917	2391	1459	+34	2%	65%
21	1488	-5 -0.3%	2254	-766 -34%	1444	+44	3%	2265	-777 -34%	1444 2368	1902	-414 -22%	3%	896	2368	1428	+60	4%	69%
22	1467	-5 -0.3%	2240	-773 -35%	1454	+13	1%	2240	-773 -35%	1419 2342	1868	-401 -21%	6%	881	2342	1400	+67	5%	72%
23	1359	-4 -0.3%	2212	-853 -39%	1359	0	0%	2212	-853 -39%	1350 2316	1804	-445 -25%	1%	856	2316	1359	0	0%	65%
24	1238	-3 -0.2%	2010	-772 -38%	1238	0	0%	2016	-778 -39%	1238 2114	1646	-408 -25%	0%	802	2114	1251	-13	-1%	60%
25	978	-2 -0.2%	1660	-682 -41%	978	0	0%	1701	-723 -43%	978 1801	1386	-408 -29%	0%	702	1801	1081	-103	-10%	42%
26	899	-2 -0.2%	1455	-556 -38%	888	+11	1%	1523	-624 -41%	888 1545	1234	-335 -27%	0%	605	1545	970	-71	-7%	46%
28	703	-8 -1.1%	1230	-527 -43%	703	0	0%	1318	-615 -47%	703 1318	903	-200 -22%	0%	450	1318	743	-40	-5%	47%
30	480	+10 2.1%	979	-499 -51%	470	+10	2%	990	-510 -52%	470 998	695	-215 -31%	0%	398	998	640	-160	-25%	6%
32	276	+26 10.4%	659	-383 -58%	250	+26	10%	659	-383 -58%	250 659	462	-186 -40%	0%	354	762	515	-239	-46%	0%
MC	886	-5 -0.6%	1088	-202 -19%	784	+102	13%	1145	-259 -23%	784 1563	1200	-314 -26%	1%	559	1563	942	-56	-6%	48%
	S OFFERED	18,097	* 16.5 is the	lowest Micron	Price Guide	(MPG) p	ublishe	ed by The Au	stralian Wool	Exchange (AW	/EX). Therefore	ore MPG's belo	ow 16.5	micro	n are ar	n estimate ba	ased on t	he bes	st

AU BALES OFFERED 18,097
AU BALES SOLD 13,918
AU PASSED-IN% 23.1%
AUD/USD 0.6384 3,7%

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

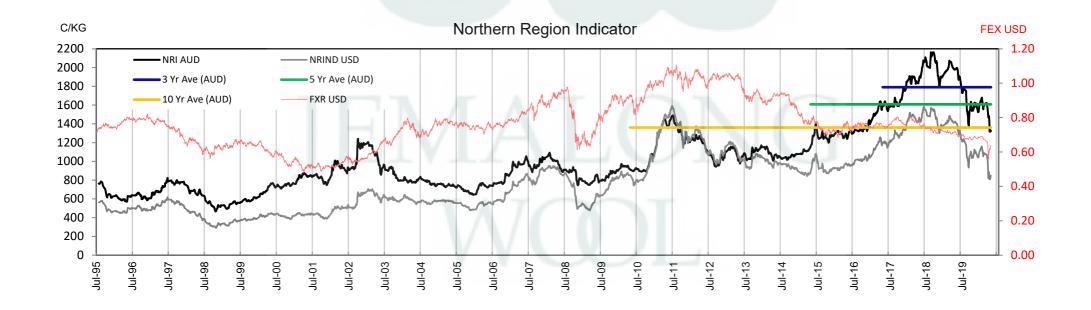
(week ending 15/04/2020)

MARKET COMMENTARY Source: AWEX

Week 42 was originally scheduled as an Easter recess week, however a decision was made by the National Auction Selling Committee to schedule a sale, to provide another selling opportunity for growers wanting or needing to sell. In an effort to keep the national offering down, brokers were encouraged to only offer wool from genuine motivated sellers, this had the desired result with only 18,097 bales put before the trade, the smallest national weekly offering since June 2009.

Due to the small number of lots on offer, only a one-day (Wednesday) sale was required. The market opened solidly in the Eastern centres with minimal price movements reported in early trade. As the sale progressed however, the market started to retract. So much so, that the Western region selling last, recorded losses of 20-40 cents for 20 micron and finer. Melbourne managed to record mainly positive movement, with 19 micron and finer gaining up to 16 cents, while in Sydney the market fell across the board, with general losses of 5-10 cents. Many sellers were either unwilling or unprepared to meet the market, across the country over 23% of the offering failed to reach seller reserve. Many of these passed in wools were lesser style lots, which continually lost buyer support.

Next week's national offering increases to 31,738 bales, with all three centres in operation on Tuesday and Wednesday.



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JEMALONG WOOL BULLETIN

(week ending 15/04/2020)

Table 2: Three Year Decile Table, since: 1/04/2017

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	2090	2002	1966	1921	1864	1825	1766	1696	1624	1539	1477	1417	1352	1173	1053	756	559	385	993
2	20%	2205	2143	2079	1993	1944	1883	1818	1747	1668	1608	1538	1487	1402	1203	1100	780	584	400	1051
3	30%	2295	2219	2205	2169	2112	2014	1858	1787	1739	1700	1676	1600	1473	1235	1120	807	611	411	1091
4	40%	2425	2360	2312	2262	2189	2088	1956	1852	1799	1776	1726	1656	1513	1271	1148	846	664	432	1117
5	50%	2550	2529	2460	2392	2301	2151	2063	2005	1942	1872	1833	1782	1591	1318	1180	877	685	449	1173
6	60%	2630	2568	2517	2463	2357	2236	2137	2066	2030	2014	1997	1927	1721	1436	1245	913	703	463	1196
7	70%	2750	2665	2608	2522	2398	2305	2230	2198	2176	2157	2128	2035	1822	1529	1341	953	718	470	1328
8	80%	3150	2974	2767	2574	2437	2361	2298	2279	2260	2236	2217	2182	1914	1603	1415	1018	750	507	1382
9	90%	3225	3040	2852	2690	2527	2415	2352	2315	2294	2274	2260	2212	2009	1693	1487	1115	916	591	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	659	1563
MF	PG	2005	1854	1748	1667	1593	1543	1513	1494	1493	1488	1467	1359	1238	978	899	703	480	276	886
3 Yr Per	rcentile	3%	1%	0%	0%	0%	0%	0%	1%	1%	3%	6%	1%	0%	0%	0%	0%	0%	0%	1%

Table 3: Ten Year Decile Table, sinc	1/04/2010
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1364	1291	1258	1213	1184	1154	1127	1100	1097	1077	1049	984	852	755	583	530	396	645
2	20%	1540	1439	1357	1313	1280	1251	1210	1178	1160	1151	1136	1116	1041	891	794	631	563	432	731
3	30%	1585	1510	1429	1391	1357	1318	1290	1258	1224	1211	1188	1154	1069	913	819	657	581	461	778
4	40%	1635	1567	1513	1502	1469	1436	1387	1355	1304	1279	1247	1210	1098	957	856	676	603	481	812
5	50%	1825	1652	1624	1589	1545	1496	1462	1414	1373	1336	1306	1272	1165	1027	928	718	629	502	911
6	60%	2075	1970	1817	1773	1722	1654	1572	1486	1436	1402	1375	1339	1236	1108	1018	771	648	548	1056
7	70%	2295	2199	2183	2094	2005	1871	1762	1670	1581	1493	1451	1394	1327	1182	1089	821	683	568	1093
8	80%	2595	2476	2388	2271	2165	2039	1892	1794	1753	1716	1698	1619	1488	1249	1143	871	721	599	1149
9	90%	2750	2667	2560	2502	2388	2264	2184	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	2005	1854	1748	1667	1593	1543	1513	1494	1493	1488	1467	1359	1238	978	899	703	480	276	886
10 Yr Per	centile	55%	54%	57%	56%	55%	56%	56%	61%	65%	69%	72%	65%	60%	42%	46%	47%	6%	0%	48%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2137 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1572 for 60% of the time, over the past ten years.

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(week ending 15/04/2020)

Table 4: Riemann Forwards, as at: 15/04/20 Any highlighted in yellow are recent trades, trading since: Friday, 10 April 2020

able 4	4: Riemann i	- OI Wai	us, as at.		15/04/20			Any nigh	llighted in yellow a	ire recent trades,	trading since:	Friday, 10 April 2	UZU
(To	MICRON otal Traded = 1	113)	18um (1 Trade		18.5um (0 Traded)	19um (82 Trad		19.5um (0 Traded)	21um (23 Traded)	22um (0 Traded)	23um (0 Traded)	28um (7 Traded)	30um (0 Traded)
	Apr-2020	(23)	20/09/19 1800	(1)		20/03/20 1640	(10)		23/03/20 1635 (8)			10/03/20 860 (4)	
	May-2020	(18)				6/04/20 1460	(9)		6/04/20 1440 (8)			19/03/20 855 (1)	
	Jun-2020	(8)				9/04/20 1500	(3)		7/04/20 1445 (5)				
	Jul-2020	(3)				7/05/19 2155	(3)						
	Aug-2020	(1)			4/11							14/05/19 1000 (1)	
	Sep-2020	(12)				15/04/20 1435	(11)		16/03/20 1 605 (1)				
	Oct-2020	(13)				24/03/20 1550	(13)				7		
	Nov-2020	(9)				15/04/20 1435	(8)		14/04/20 1370 (1)				
FORWARD CONTRACT MONTH	Dec-2020	(9)				14/04/20 1425	(9)						
OM 1	Jan-2021	(6)				6/04/20 1385	(6)						
-SAC	Feb-2021	(4)				3/04/20 1380	(3)					9/05/19 935 (1)	
ILNC	Mar-2021	(2)			1	13/03/20 1650	(2)						
COC	Apr-2021	(2)				12/03/20 1680	(2)						
WAR	May-2021	(1)				13/03/20 1650	(1)						
FOR	Jun-2021	(2)				13/03/20 1650	(2)						
	Jul-2021				TT	TA	T	AT		TAL			
	Aug-2021							Δ					
	Sep-2021					LIV							
	Oct-2021												
	Nov-2021							AT	XXT				
	Dec-2021							1//					
	Jan-2022						V	AL					
	Feb-2022												
						•			•		•	•	

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 15/04/2020)

Table 5: Riemann Ontions as at:

15/04/20

Any highlighted in vellow are recent trades, trading since: Friday 10 April 2020

i abie t	5: Riemann Option	ns, as at:	15/04/20		Any highl	lighted in yellow a	ire recent trades,	trading since:	Friday, 10 April 2	020
(T	MICRON otal Traded = 0)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (0 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020		W/AND							
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
포	Dec-2020									
OPTIONS CONTRACT MONTH	Jan-2021									
ACT	Feb-2021									
NT A	Mar-2021		A.							
SCC	Apr-2021									
NO.	May-2021									
OPT	Jun-2021									
	Jul-2021		_	-			70. 77			
	Aug-2021			$\Lambda \Lambda$	\wedge					
	Sep-2021				A			T		
	Oct-2021			4	4		7)		
	Nov-2021		-							
	Dec-2021				N//	ANI				
	Jan-2022			V	VI	V /				
	Feb-2022			V)	\sim 1				

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JEMALONG WOOL BULLETIN

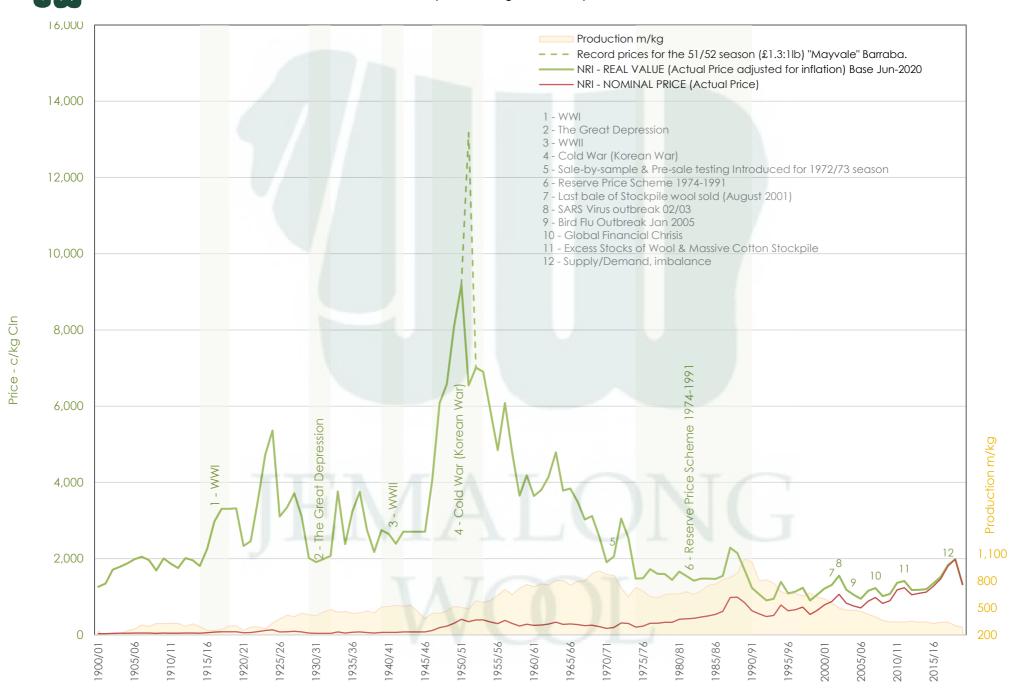
Table 6: National Market Share

		Curren	t Selling	y Week	Previou	ıs Sellin	g Week	L	ast Seaso	n	2	Years Ag	JO	3	Years Ag	0	5	Years Ag	jo	10	O Years A	go
		W	eek 42		W	eek 41			2018-19			2017-18			2016-17			2014-15			2009-10	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	EWES	1,970	14%	TECM	3,870	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	248,371	14%	VTRA	187,529	11%
ers	2	LEMM	1,664	12%	EWES	2,716	11%	FOXM	137,101	9%	FOXM	199,258	11%	FOXM	187,265	11%	FOXM	173,810	10%	TECM	170,705	10%
'n	3	TIAM	1,613	12%	LEMM	2,279	9%	TIAM	125,963	8%	KATS	140,688	8%	AMEM	131,915	8%	CTXS	167,211	9%	QCTB	124,619	7%
l B	4	AMEM	1,046	8%	FOXM	2,276	9%	SETS	117,207	8%	SETS	128,533	7%	CTXS	126,202	7%	AMEM	122,220	7%	FOXM	120,964	7%
읉	5	SETS	938	7%	TIAM	2,260	9%	AMEM	112,113	8%	AMEM	127,831	7%	LEMM	117,132	7%	LEMM	117,153	7%	KATS	104,262	6%
10, Auction Buyers	6	PMWF	792	6%	PMWF	1,816	7%	EWES	94,720	6%	TIAM	121,875	7%	PMWF	110,465	6%	TIAM	113,797	6%	LEMM	93,672	5%
0,'	7	WCWF	764	5%	AMEM	1,628	6%	KATS	85,234	6%	PMWF	99,301	6%	TIAM	108,726	6%	PMWF	96,998	5%	WIEM	93,529	5%
η	8	UWCM	679	5%	UWCM	1,384	5%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	84,256	5%	RWRS	88,732	5%
Тор	9	FOXM	624	4%	KATS	757	3%	UWCM	65,978	4%	MODM	91,985	5%	MCHA	74,261	4%	KATS	74,875	4%	PMWF	85,981	5%
	10	KATS	478	3%	KATS	703	3%	MCHA	63,262	4%	EWES	76,486	4%	KATS	57,998	3%	GSAS	64,436	4%	MODM	65,991	4%
	1	LEMM	1,237	15%	TECM	2,396	16%	SETS	109,434	13%	TECM	137,666	14%	CTXS	123,858	13%	TECM	139,806	14%	VTRA	161,860	16%
0 10	2	TIAM	1,230	15%	PMWF	1,664	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	122,362	13%	CTXS	130,004	13%	QCTB	108,716	11%
MFLC TOP 5	3	SETS	929	11%	TIAM	1,641	11%	TIAM	80,594	10%	FOXM	94,279	9%	PMWF	103,487	11%	FOXM	103,547	10%	PMWF	79,407	8%
≥ ⊭	4	EWES	838	10%	LEMM	1,623	11%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	98,003	10%	PMWF	90,101	9%	LEMM	72,585	7%
	5	PMWF	788	9%	FOXM	1,271	8%	FOXM	65,851	8%	KATS	79,682	8%	LEMM	79,024	8%	LEMM	79,881	8%	TECM	72,153	7%
	1	EWES	638	23%	TECM	873	22%	AMEM	35,047	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	49,870	18%	WIEM	38,838	14%
F 5	2	WCWF	394	14%	EWES	644	17%	TECM	32,363	15%	AMEM	33,464	13%	AMEM	37,559	14%	AMEM	43,367	16%	MODM	35,564	12%
MSKT TOP 5	3	UWCM	380	14%	TIAM	535	14%	TIAM	30,903	15%	TIAM	31,171	12%	TIAM	30,066	12%	TECM	39,495	14%	TECM	27,266	10%
≥⊢	4	TIAM	310	11%	UWCM	445	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	23,165	8%	WCWF	16,963	6%
	5	LEMM	261	10%	WCWF	221	6%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	17,015	6%	RWRS	16,541	6%
	1	AMEM	251	18%	LEMM	649	18%	TECM	35,843	14%	FOXM	51,685	17%	TECM	53,660	20%	KATS	65,119	22%	TECM	46,985	20%
2	2	EWES	192	14%	UWCM	462	13%	FOXM	35,810	14%	KATS	44,672	15%	KATS	33,262	12%	TECM	40,231	14%	FOXM	46,090	20%
XB	3	LEMM	166	12%	EWES	444	13%	EWES	20,980	8%	TECM	38,877	13%	FOXM	31,946	12%	CTXS	35,691	12%	MODM	13,021	6%
Ĕ	4	UWCM	154	11%	FOXM	380	11%	MODM	19,069	7%	MODM	25,884	8%	LEMM	31,236	12%	FOXM	34,007	12%	QCTB	12,973	6%
	5	GSAS	135	10%	AMEM	357	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	26,589	10%	AMEM	15,044	5%	MOPS	12,341	5%
	1	EWES	302	22%	EWES	443	15%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	38,934	18%	MCHA	30,629	14%
S	2	MCHA	213	15%	FOXM	430	14%	VWPM	26,672	15%	FOXM	31,439	15%	FOXM	37,149	18%	TECM	28,839	13%	RWRS	24,675	11%
ODD	3	FRMF	168	12%	TECM	328	11%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	30,818	15%	FOXM	19,241	9%	TECM	24,301	11%
\circ \vdash	4	WCWF	153	11%	MCHA	311	10%	EWES	16,659	9%	TECM	21,210	10%	VWPM	25,375	12%	LEMM	12,309	6%	VWPM	19,198	9%
	5	UWCM	129	9%	UWCM	267	9%	TECM	16,153	9%	EWES	18,809	9%	WCWF	8,029	4%	MAFM	11,640	5%	FOXM	18,736	8%
		Bales S		S/Bale	Bales S	Sold S	\$/Bale	Bales	Sold \$/	Bale	Bales	Sold \$/	'Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$/	<u>'Bale</u>	<u>Bales</u>	Sold \$	/Bale
Auc		13,91	8 \$	1,413	25,58	31 \$	1,401	1,477	,234 \$2	2,161	1,780	,609 \$1	1,929	1,709	,642 \$1	,613	1,800	,549 \$1	1,252	1,730	,331 \$	958
Tot	als	<u>Au</u>	ction Va	<u>llue</u>	<u>Au</u>	ction Va	alue_	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Valu	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$1	9,670,0	00	\$3	35,850,0	000	\$3	,192,210,0	000	\$3	,434,719,9	951	\$2	,756,825,6	646	\$2	,253,687,4	139	\$1	,656,918,	353



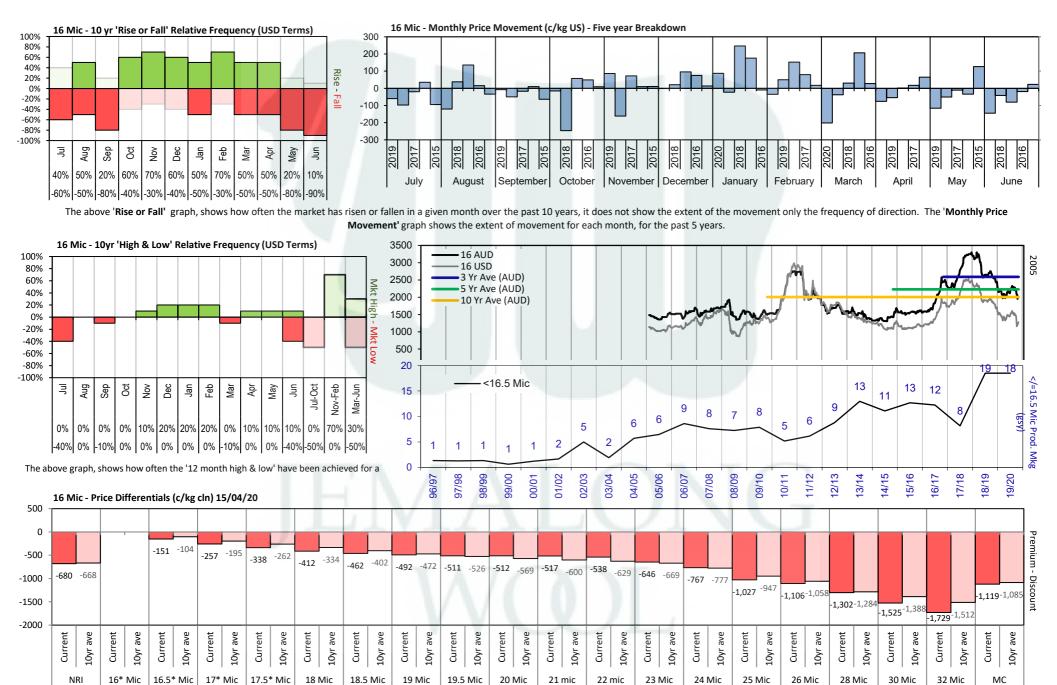
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX R	EDUCTION											
		2018-	-19		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devi	ision, Area (Code & Tov	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield	l, Glen Inne	es	6,963	19.0	-0.8	1.4	-0.5	70.2	-1.1	79	-3.3	41	0.3	1498
	N03	Guyra			35,363	19.5	-0.3	1.5	-0.6	67.5	-1.4	78	-4.1	39	-1.2	1453
	N04	Inverell		111	3,029	18.3	-0.5	2.6	-1.2	68.2	-0.4	80	-5.0	36	-1.8	1407
Ę	N05	Armidale			1,167	20.8	-0.1	3.5	-1.7	66.7	0.2	82	-3.8	36	-2.5	1185
Ž	N06	Tamworth,	, Gunnedal	h, Quirindi	4,203	19.5	-0.8	3.2	-1.3	65.2	-0.9	79	-6.0	37	-0.8	1280
	N07	Moree			3,926	19.3	-0.4	3.5	-2.3	59.8	-0.9	78	-6.6	37	8.0	1068
	N08	Narrabri			2,223	18.9	-0.6	3.1	-2.1	61.3	-1.3	78	-3.4	37	-4.2	1207
+	N09	Cobar, Bo	urke, Wana	aaring	4,482	19.0	-0.7	5.0	-1.6	55.8	-0.2	81	-3.5	35	0.2	1034
	N12	Walgett			7,306	18.8	-0.7	5.1	-1.9	55.6	-2.8	81	-2.9	35	-1.2	1077
\ \{\bar{\chi}}	N13	Nyngan			13,899	19.4	-0.8	6.7	-1.3	56.7	-1.9	81	-5.1	36	-1.1	1015
В	N14	Dubbo, Na	arromine		18,311	20.8	-0.4	4.9	-0.1	57.4	-2.8	81	-3.0	34	-2.0	930
	N16	Dunedoo			6,506	20.1	-0.2	3.5	-0.3	61.9	-2.2	83	-3.3	33	-2.4	1065
ΕL	N17	Mudgee, V		Gulgong	19,063	18.9	-0.8	2.7	-0.1	63.7	-2.4	78	-4.9	35	-2.6	1269
as.	N33	Coonabara			3,058	19.7	-1.4	4.7	-0.5	60.4	-2.9	83	-3.5	32	-2.0	1053
×	N34	Coonambl			5,084	19.3	-0.9	5.7	-1.6	55.1	-3.0	80	-3.9	35	-1.3	1027
₽	N36	Gilgandra,	Gulargam	bone	4,835	20.4	-0.8	3.7	-1.0	58.6	-2.9	84	-2.9	33	-2.5	1021
P	N40	Brewarrina			3,930	19.4	-0.3	3.4	-2.6	60.3	-0.1	82	-0.7	41	2.8	1176
	N10	Wilcannia,			10,833	19.6	-0.8	3.9	-0.8	56.6	-2.0	81	-6.6	38	2.4	1125
sst	N15	Forbes, Pa	arkes, Cow	/ra	32,907	19.9	-1.2	2.7	-0.5	59.4	-3.7	81	-4.3	34	-3.3	1062
Central West	N18	Lithgow, C)beron		2,747	20.8	-1.0	2.2	0.5	66.6	-3.5	81	-3.2	38	-0.4	1179
<u>8</u>	N19	Orange, B	athurst		39,920	21.1	-0.9	2.0	0.0	64.4	-2.7	82	-2.4	35	-2.3	1146
l t	N25	West Wya			19,376	19.6	-0.6	2.4	-0.6	58.2	-3.4	84	-3.7	34	-1.6	1102
	N35	Condoboli			9,528	19.8	-0.8	4.7	-1.3	56.2	-2.6	80	-3.0	36	-2.5	980
ee	N26	Cootamun	dra, Temo	ra	24,280	21.0	-0.7	1.7	-0.3	59.4	-3.3	82	-3.1	33	-2.0	972
	N27	Adelong, (10,951	21.0	-0.9	1.6	0.0	64.5	-3.3	83	-3.4	32	-3.7	1090
틸	N29	Wagga, N			27,871	21.2	-0.5	1.5	-0.4	61.1	-3.0	83	-2.3	34	-2.5	1022
<u> </u>	N37	Griffith, Hi			10,567	20.7	-0.5	5.1	-0.9	58.3	-1.7	80	-0.9	41	1.7	1049
	N39	Hay, Colea			14,124	19.7	-0.9	5.7	-0.8	60.6	-1.1	82	-3.2	40	1.0	1149
>	N11		n, Balranalo		10,186	20.2	-0.9	6.8	-1.0	55.6	-1.5	85	-3.2	39	1.7	1051
<u>a</u>	N28	Albury, Co	rowa, Holb	orook	27,179	20.7	-0.9	1.5	-0.1	63.0	-3.0	83	-2.4	34	-1.4	1115
	N31	Deniliquin			22,080	20.3	-0.7	3.1	-0.6	63.8	-1.4	82	-1.6	37	-1.0	1177
	N38	Finley, Be			8,587	19.8	-0.8	2.6	-0.4	62.6	-2.8	81	-2.9	37	-1.6	1190
_ F	N23	Goulburn,			84,131	19.5	-0.6	1.5	-0.1	64.9	-2.6	85	-3.1	35	-0.8	1257
	N24	Monaro (C	cooma, Bor	mbala)	28,313	19.0	-0.4	1.6	0.4	67.3	-2.5	88	-4.1	34	-2.0	1317
So	N32	A.C.T.			35	17.9	-2.6	1.6	-1.2	62.1	-1.9	82	-2.7	29	-7.8	1249
	N43	South Coa			424	18.8	-0.5	0.7	0.1	72.8	-0.7	86	-0.7	42	1.7	1697
NSW		AWE	X Sale Sta	tistics 18-19	550,030	20.0	-0.7	2.7	-0.6	62.1	-2.1	82	-3.3	36	-1.3	1159
AWTA M	AWEX Sale Statistics 18-1 Ithly Key Test Data Bales Teste		Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
₫	Cu	ırrent	January	144,193	-6,820	21.4	0.1	1.5	-0.2	63.1	-1.8	85	1.1	31	0.2	50 -2 .1
AUSTRALIA		ason	Y.T.D	1,000,430	-58,343	20.5	0.0	1.6	-0.5	63.3	-0.9	87	2.0	33	0.0	49 2.0
T.R.	Pre	vious	2018-19	1,058,773	-144492	20.5	-0.5	2.1	-0.3	64.2	-1.5	85	-3.0	33	-1.0	47 -4.0
SC	Sea	asons	2017-18	1,203,265	40838	21.0	0.0	2.4	0.6	65.7	-0.3	88	-2.0	34	0.0	51 -1.0
¥	Υ.	T.D.	2016-17	1,162,427	26,525	21.0	0.0	1.8	0.1	66.0	0.5	90	0.6	34	0.5	50 -0.4
			2010-17	1,104,741	20,020	∠1.0	0.0	1.0	V. I	00.0	0.0	30	0.0	J -1	0.0	JU <u>-U.4</u>



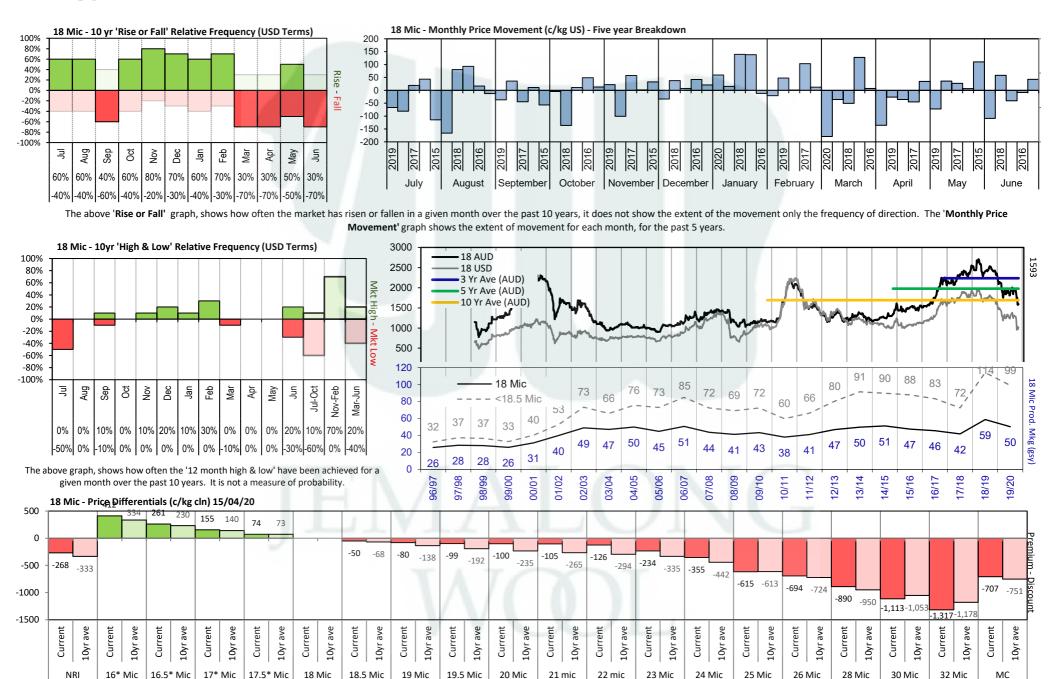
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JEMALONG WOOL BULLETIN



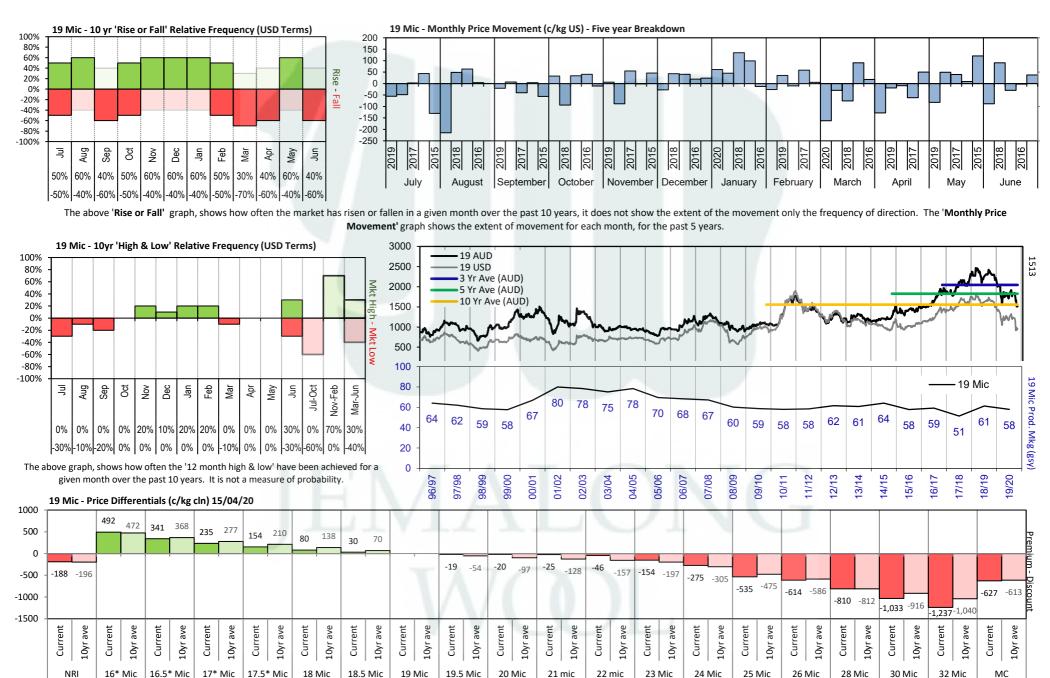
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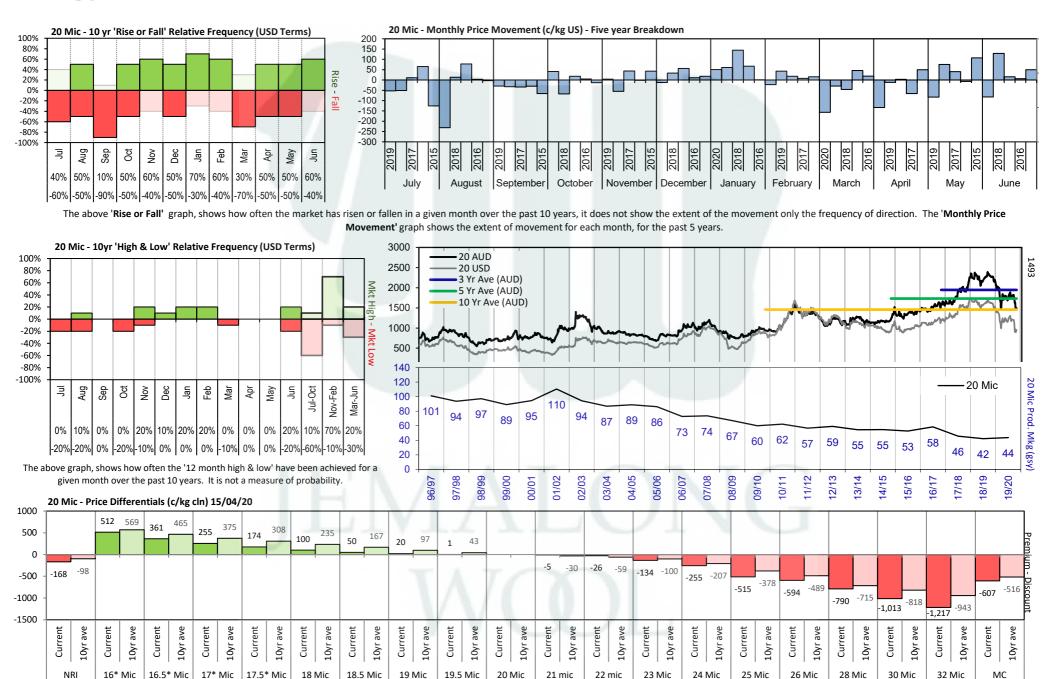
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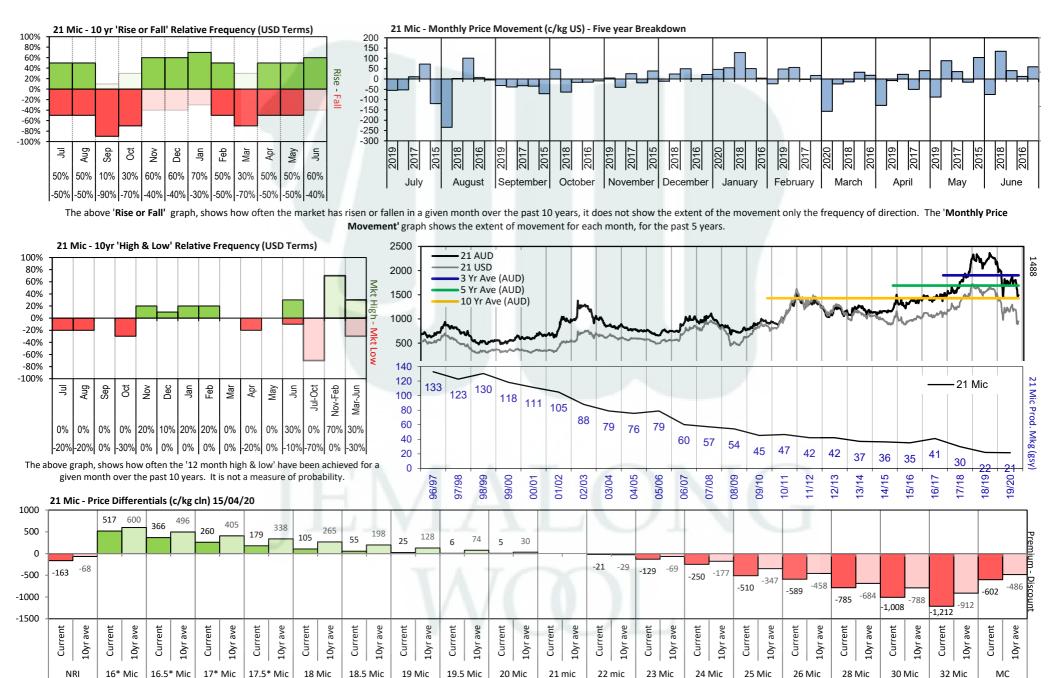
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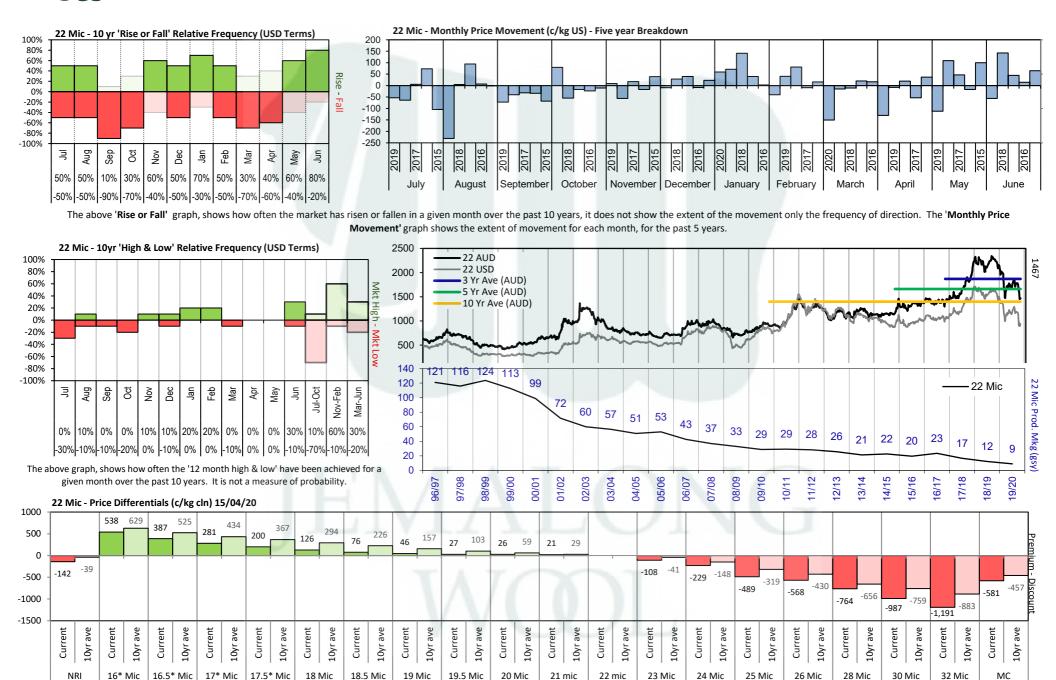
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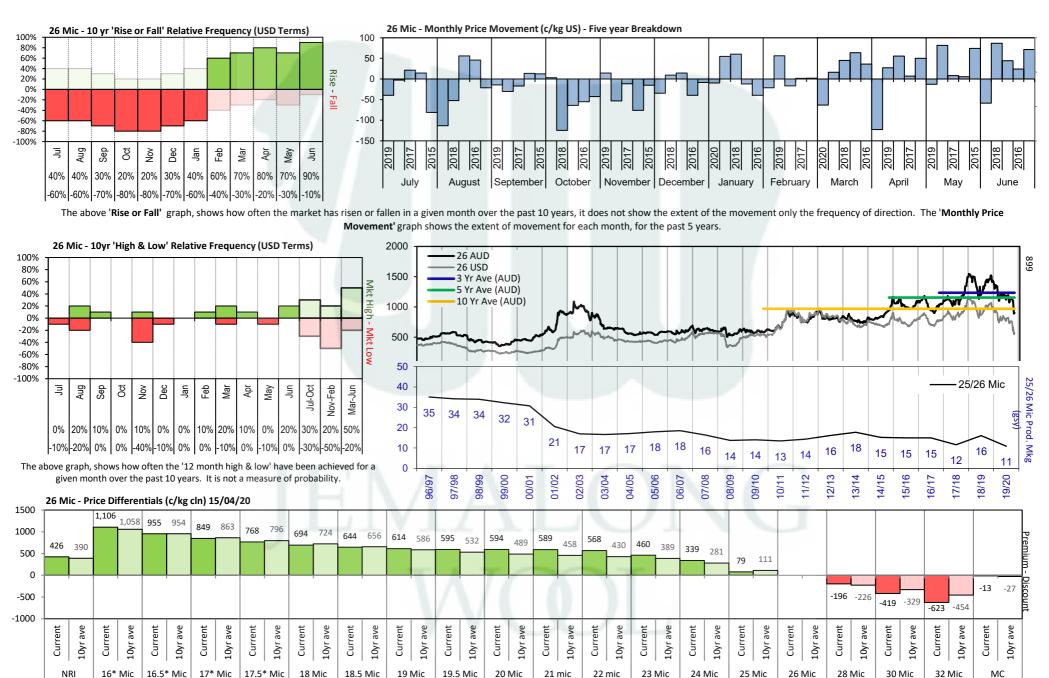
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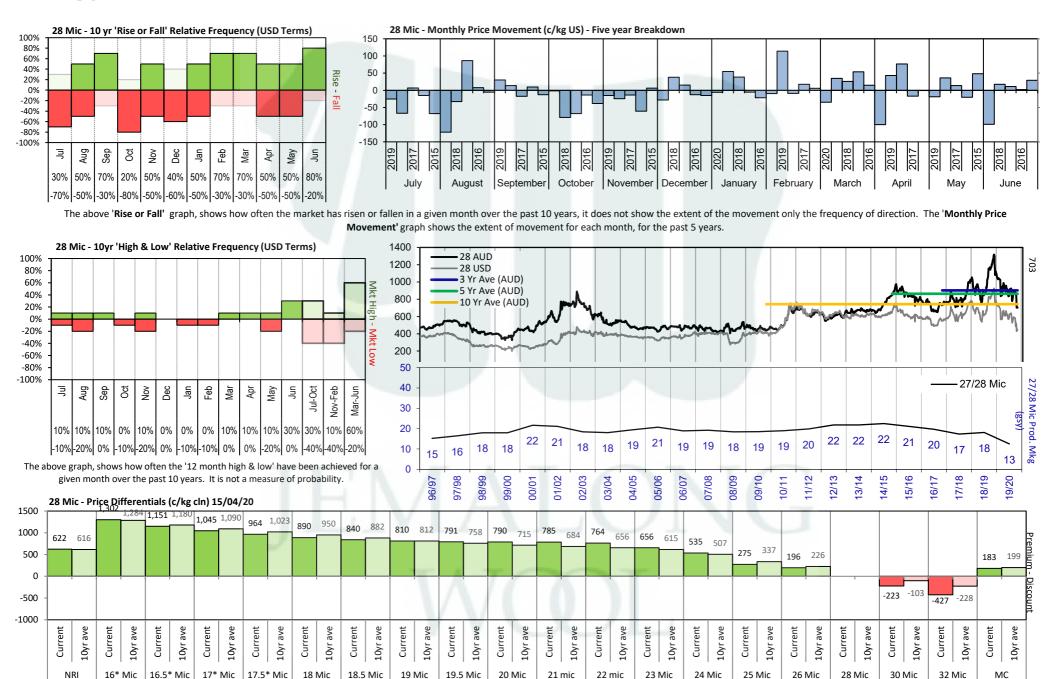
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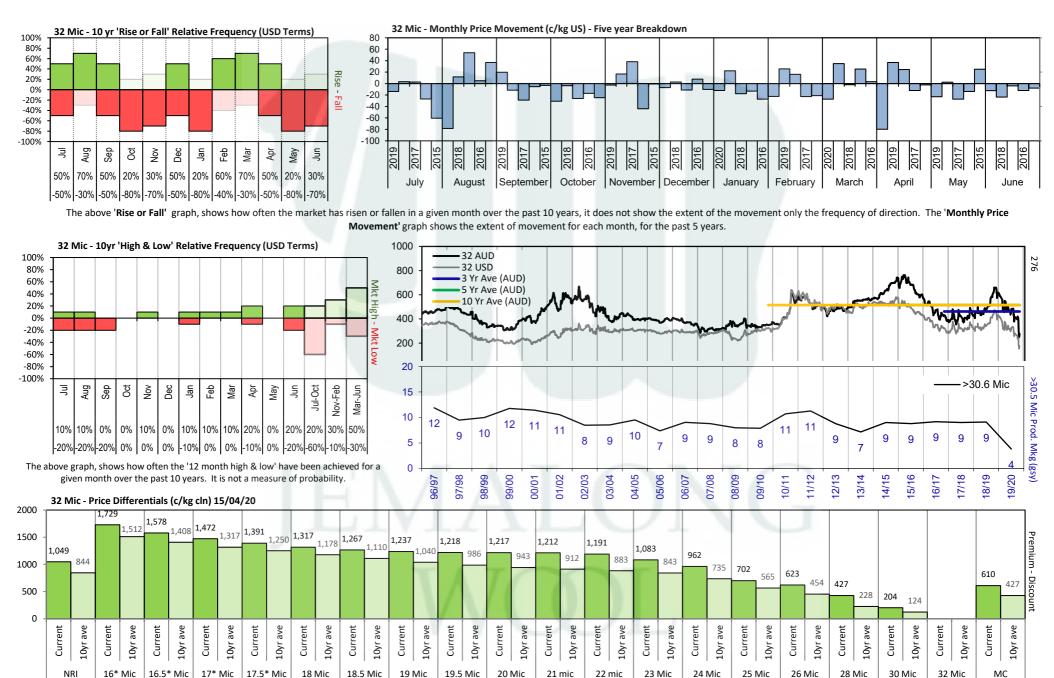
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JEMALONG WOOL BULLETIN



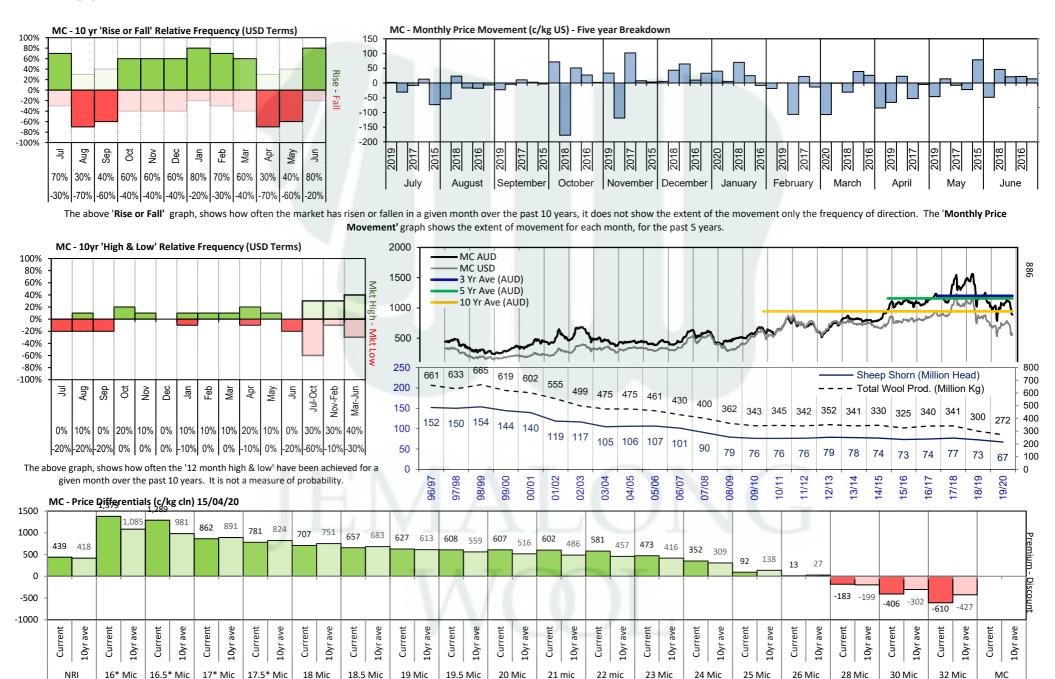
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JEMALONG WOOL BULLETIN



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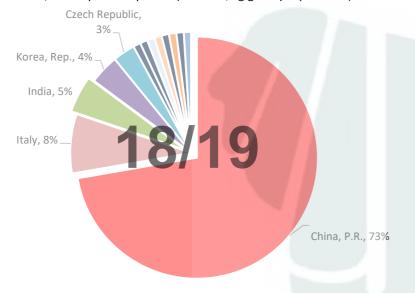
JEMALONG WOOL BULLETIN



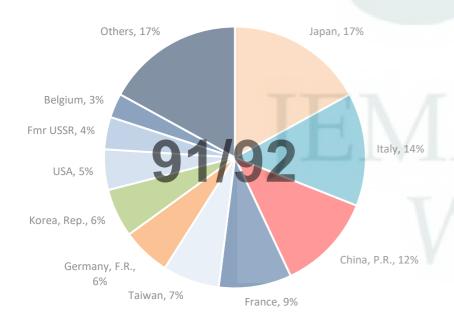
(week ending 15/04/2020)



18/19 - Export Snap Shot (22.06 m/kg greasy equivalent)



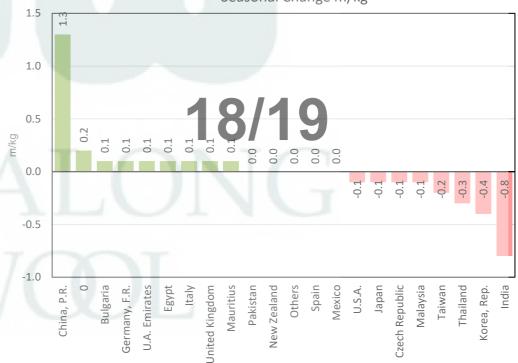
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg





(week ending 15/04/2020)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$34	\$34	\$33		\$31	\$28	\$22	\$20	\$16	\$11	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	30%	Current 10yr ave.	\$54 \$54	\$50 \$52	\$47 \$49	\$45 \$47	\$43 \$46	\$42 \$44	\$41 \$42	\$40 \$41	\$40 \$39	\$40 \$39	\$40 \$38	\$37 \$37	\$33 \$34	\$26 \$29	\$24 \$26	\$19 \$20	\$13 \$17	\$7 \$14
		Current	\$63	\$58	\$55	\$53	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$43	\$39	\$31	\$28	\$22	\$15	\$9
	35%	10yr ave.	\$63	\$60	\$55 \$57	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$23	\$20	ъэ \$16
		Current	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$25	\$17	\$10
	40%	10yr ave.	\$72	\$69	\$65	\$63	\$61	\$59	\$56	\$54	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
		Current	\$81	\$75	\$71	\$68	\$65	\$62	\$61	\$61	\$60	\$60	\$59	\$55	\$50	\$40	\$36	\$28	\$19	\$11
	45%	10yr ave.	\$81	\$77	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$58		\$55	\$51	\$44	\$39	\$30	\$26	\$21
Dry)	50%	Current	\$90	\$83	\$79	\$75	\$72	\$69	\$68	\$67	\$67	\$67	\$66	\$61	\$56	\$44	\$40	\$32	\$22	\$12
	50%	10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$33	\$29	\$23
(Sch	55%	Current	\$99	\$92	\$87	\$83	\$79	\$76	\$75	\$74	\$74	\$74	\$73	\$67	\$61	\$48	\$45	\$35	\$24	\$14
S)	JJ 70	10yr ave.	\$99	\$94	\$90	\$87	\$84	\$80	\$77	\$74	\$72	\$71	\$69	\$67	\$62	\$54	\$48	\$37	\$32	\$25
Yield	60%	Current	\$108	\$100	\$94	\$90	\$86	\$83	\$82	\$81	\$81	\$80	\$79	\$73	\$67	\$53	\$49	\$38	\$26	\$15
Ϊ́Ξ	00 70	10yr ave.	\$108	\$103	\$98	\$95	\$91	\$88	\$84	\$81	\$79	\$77	\$76	\$73	\$68	\$58	\$52	\$40	\$35	\$28
	65%	Current	\$117	\$108	\$102	\$98	\$93	\$90	\$89	\$87	\$87	\$87	\$86	\$80	\$72	\$57	\$53	\$41	\$28	\$16
		10yr ave.	\$117	\$112	\$106	\$103	\$99	\$95	\$91	\$88	\$85	\$84	\$82	\$80	\$73	\$63	\$57	\$43	\$37	\$30
	70%	Current	\$126	\$117	\$110	\$105	\$100	\$97	\$95	\$94	\$94	\$94	\$92	\$86	\$78	\$62	\$57	\$44	\$30	\$17
		10yr ave.	\$126	\$120	\$115	\$111	\$107	\$102	\$98	\$95	\$92	\$90	\$88	\$86	\$79	\$68	\$61	\$47	\$40	\$32
	75%	Current			\$118	-				\$101	\$101	\$100	\$99	\$92	\$84	\$66	\$61	\$47	\$32	\$19
		10yr ave.			\$123						\$98	\$96	\$95	\$92	\$84	\$73	\$65	\$50	\$43	\$35
	80%	Current			\$126	-		7		-		\$107	\$106	\$98	\$89	\$70	\$65	\$51	\$35	\$20
		10yr ave.			\$131									\$98	\$90	\$78	\$70	\$53	\$46	\$37
	85%	Current			\$134										\$95	\$75	\$69	\$54	\$37	\$21
		10yr ave.	\$153	\$146	\$139	\$134	\$130	\$124	\$119	\$115	\$112	\$109	\$107	\$104	\$96	\$83	\$74	\$57	\$49	\$39



(week ending 15/04/2020)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$40 \$40	\$37 \$38	\$35 \$36	\$33 \$35	\$32 \$34	\$31 \$33	\$30 \$31	\$30 \$30	\$30 \$29	\$30 \$29	\$29 \$28	\$27 \$27	\$25 \$25	\$20 \$22	\$18 \$19	\$14 \$15	\$10 \$13	\$6 \$10
		Current	\$48	\$44	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$30	\$23	\$22		\$12	\$10 \$7
	30%	10yr ave.	\$48	\$46	\$44	\$40 \$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$17 \$18	\$12 \$15	ֆ <i>1</i> \$12
	0.50/	Current	\$56	\$52	\$49	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$8
	35%	10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40%	Current	\$64	\$59	\$56	\$53	\$51	\$49	\$48	\$48	\$48	\$48	\$47	\$43	\$40	\$31	\$29	\$22	\$15	\$9
	4070	10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$43	\$40	\$35	\$31	\$24	\$20	\$16
	45%	Current	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$25	\$17	\$10
		10yr ave.	\$72	\$69	\$65	\$63	\$61	\$59	\$56	\$54	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
Dry)	50%	Current	\$80	\$74	\$70	\$67	\$64	\$62	\$61	\$60	\$60	\$60	\$59	\$54	\$50	\$39	\$36	\$28	\$19	\$11
] L		10yr ave.	\$80	\$76	\$73	\$70	\$68	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$50	\$43	\$39	\$30	\$26	\$21
(Sch	55%	Current	\$88	\$82	\$77	\$73	\$70	\$68	\$67	\$66	\$66	\$65	\$65	\$60	\$54	\$43	\$40	\$31	\$21	\$12
		10yr ave.	\$88	\$84	\$80	\$77	\$75	\$72	\$68	\$66	\$64	\$63	\$62	\$60	\$55	\$48	\$43	\$33	\$28	\$23
Yield	60%	Current	\$96	\$89	\$84	\$80	\$76	\$74	\$73	\$72	\$72	\$71	\$70	\$65	\$59	\$47	\$43	\$34	\$23	\$13
F		10yr ave.	\$96	\$92	\$87	\$84	\$81	\$78	\$75	\$72	\$70	\$69	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	65%	Current	\$104	\$96	\$91	\$87	\$83	\$80	\$79	\$78	\$78	\$77	\$76	\$71	\$64	\$51	\$47	\$37	\$25	\$14
		10yr ave.	\$104	\$99	\$95	\$91	\$88	\$85	\$81	\$78	\$76	\$74	\$73	\$71	\$65	\$56	\$50	\$39	\$33	\$27
	70%	Current	\$112 \$112		\$98 \$102	\$93 \$98	\$89 \$95	\$86 \$91	\$85 \$87	\$84 \$84	\$84 \$82	\$83 \$80	\$82 \$78	\$76 \$76	\$69 \$70	\$55 \$61	\$50 \$54	\$39 \$42	\$27 \$36	\$15 \$29
		10yr ave. Current			\$102		\$96	\$93	\$91	\$90	\$90	\$89	\$88	\$82	\$74	\$59	\$54	\$42	\$29	\$17
	75%		\$120				\$102	\$98	\$93	\$90	\$88	\$86	\$84	\$82	\$74 \$75	\$65	\$58	\$45	\$38	\$31
		Current			\$112			\$99	\$97	\$96	\$96	\$95	\$94	\$87	\$79	\$63	\$58	\$45	\$31	\$18
	80%	10yr ave.			\$116					\$96	\$93	\$91	\$90	\$87	\$80	\$69	\$62	\$48	\$41	\$33
		Current			\$119					-	\$102	\$101	\$100	\$92	\$84	\$67	\$61	\$48	\$33	\$19
	85%	10yr ave.			\$124						\$99	\$97	\$95	\$92	\$85	\$74	\$66	\$51	\$44	\$35



(week ending 15/04/2020)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									N4: -									
											Mic	ron								
		Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$8	\$5
	2570	10yr ave.	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	30%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$6
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	35%	Current	\$49	\$45	\$43	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$36	\$33	\$30	\$24	\$22	\$17	\$12	\$7
		10yr ave.	\$49	\$47	\$45	\$43	\$42	\$40	\$38	\$37	\$36	\$35	\$34	\$33	\$31	\$26	\$24	\$18	\$16	\$13
	40%	Current	\$56	\$52	\$49	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$8
		10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	45%	Current	\$63	\$58	\$55	\$53	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$43	\$39	\$31	\$28	\$22	\$15	\$9
		10yr ave.	\$63	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$23	\$20	\$16
Dry)	50%	Current	\$70	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$48	\$43	\$34	\$31	\$25	\$17	\$10
		10yr ave.	\$70	\$67	\$64	\$62	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
(Sch	55%	Current	\$77	\$71	\$67	\$64	\$61	\$59	\$58	\$58	\$57	\$57	\$56	\$52	\$48	\$38	\$35	\$27	\$18	\$11
		10yr ave.	\$77	\$73	\$70	\$68	\$65	\$63	\$60	\$58	\$56	\$55	\$54	\$52	\$48	\$42	\$37	\$29	\$25	\$20
Yield	60%	Current	\$84	\$78	\$73	\$70	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$57	\$52	\$41	\$38	\$30	\$20	\$12
⋝		10yr ave.	\$84	\$80	\$76	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$57	\$53	\$45	\$41	\$31	\$27	\$22
	65%	Current	\$91	\$84	\$80	\$76	\$72	\$70	\$69	\$68	\$68	\$68	\$67	\$62	\$56	\$44	\$41	\$32	\$22	\$13
		10yr ave.	\$91	\$87	\$83	\$80	\$77	\$74	\$71	\$68	\$66	\$65	\$64	\$62	\$57	\$49	\$44	\$34	\$29	\$23
	70%	Current	\$98	\$91	\$86	\$82	\$78	\$76	\$74	\$73	\$73	\$73	\$72	\$67	\$61	\$48	\$44	\$34	\$24	\$14
		10yr ave.	\$98	\$94	\$89	\$86	\$83	\$80	\$76	\$74	\$71	\$70	\$69	\$67	\$61	\$53	\$48	\$36	\$31	\$25
	75%	Current	\$105	\$97	\$92	\$88	\$84	\$81	\$79	\$78	\$78	\$78	\$77	\$71	\$65	\$51	\$47	\$37	\$25	\$14
		10yr ave.	\$105	-	\$95	\$92	\$89	\$85	\$82	\$79	\$77	\$75	\$74	\$71	\$66	\$57	\$51	\$39	\$34	\$27
	80%	Current	\$112		\$98	\$93	\$89	\$86	\$85	\$84	\$84	\$83	\$82	\$76	\$69	\$55	\$50	\$39	\$27	\$15
		10yr ave.	\$112		\$102	\$98	\$95	\$91	\$87	\$84	\$82	\$80	\$78	\$76	\$70	\$61	\$54	\$42	\$36	\$29
	85%	Current		\$110		\$99	\$95	\$92	\$90	\$89	\$89	\$89 \$85	\$87	\$81	\$74	\$58	\$53	\$42	\$29 \$38	\$16
		10yr ave.	\$119	\$114	\$108	\$105	\$101	\$97	\$93	\$89	\$87	\$85	\$83	\$81	\$74	\$64	\$58	\$44	\$38	\$31



(week ending 15/04/2020)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mia									
	G	V a .									Mic	ron								
	O	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$19	\$15	\$13	\$11	\$7	\$4
	2070	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$36	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$13	\$9	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
	35%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$6
		10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	40%	Current	\$48	\$44	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$30	\$23	\$22	\$17	\$12	\$7
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$54	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$40	\$40	\$40	\$37	\$33	\$26	\$24	\$19	\$13	\$7
		10yr ave.	\$54	\$52	\$49	\$47	\$46	\$44	\$42	\$41	\$39	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$14
Dry)	50%	Current	\$60	\$56	\$52	\$50	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
1 2		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$66	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$48	\$45	\$41	\$32	\$30	\$23	\$16	\$9
		10yr ave.	\$66	\$63	\$60	\$58	\$56	\$54	\$51	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$25	\$21	\$17
Yield	60%	Current	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$54	\$54	\$54	\$53	\$49	\$45	\$35	\$32	\$25	\$17	\$10
⋝		10yr ave.	\$72	\$69	\$65	\$63	\$61	\$59	\$56	\$54	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$23	\$19
	65%	Current	\$78	\$72	\$68	\$65	\$62	\$60	\$59	\$58	\$58	\$58	\$57	\$53	\$48	\$38	\$35	\$27	\$19	\$11
		10yr ave.	\$78	\$74	\$71	\$69	\$66	\$63	\$61	\$59	\$57	\$56	\$55	\$53	\$49	\$42	\$38	\$29	\$25	\$20
	70%	Current	\$84	\$78	\$73	\$70	\$67	\$65	\$64	\$63	\$63	\$62	\$62	\$57	\$52	\$41	\$38	\$30	\$20	\$12
		10yr ave.	\$84	\$80	\$76	\$74	\$71	\$68	\$65	\$63	\$61	\$60	\$59	\$57	\$53	\$45	\$41	\$31	\$27	\$22
	75%	Current	\$90	\$83	\$79	\$75	\$72	\$69	\$68	\$67	\$67	\$67	\$66	\$61	\$56	\$44	\$40	\$32	\$22	\$12
		10yr ave.	\$90	\$86	\$82	\$79	\$76	\$73	\$70	\$68	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$33	\$29	\$23
	80%	Current	\$96	\$89	\$84	\$80	\$76	\$74	\$73	\$72	\$72	\$71	\$70	\$65	\$59	\$47	\$43	\$34	\$23	\$13
		10yr ave.	\$96	\$92	\$87	\$84	\$81	\$78	\$75	\$72	\$70	\$69	\$67	\$65	\$60	\$52	\$47	\$36	\$31	\$25
	85%	Current	\$102	\$95	\$89	\$85	\$81	\$79	\$77	\$76	\$76	\$76	\$75	\$69	\$63	\$50	\$46	\$36	\$24	\$14
		10yr ave.	\$102	\$97	\$93	\$90	\$86	\$83	\$79	\$77	\$74	\$73	\$71	\$69	\$64	\$55	\$49	\$38	\$33	\$26



(week ending 15/04/2020)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$15	\$12	\$11	\$9	\$6	\$3
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$6
	30%	Current	\$30 \$30	\$28 \$29	\$26 \$27	\$25 \$26	\$24 \$25	\$23 \$24	\$23 \$23	\$22 \$23	\$22 \$22	\$22 \$21	\$22 \$21	\$20 \$20	\$19 \$19	\$15 \$16	\$13 \$15	\$11 \$11	\$7 \$10	\$4 \$8
		10yr ave.			_	-				-					-					
	35%	Current	\$35	\$32	\$31	\$29	\$28	\$27	\$26	\$26	\$26	\$26	\$26	\$24	\$22	\$17	\$16	\$12	\$8	\$5
		10yr ave.	\$35	\$33	\$32	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$10	\$6
		10yr ave.	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
	45%	Current	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$31	\$28	\$22	\$20	\$16	\$11	\$6
		10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
Dry)	50%	Current	\$50	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$37	\$37	\$37	\$34	\$31	\$24	\$22	\$18	\$12	\$7
٦		10yr ave.	\$50	\$48	\$45	\$44	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$13
(Sch	55%	Current	\$55	\$51	\$48	\$46	\$44	\$42	\$42	\$41	\$41	\$41	\$40	\$37	\$34	\$27	\$25	\$19	\$13	\$8
) p		10yr ave.	\$55	\$52	\$50	\$48	\$47	\$45	\$43	\$41	\$40	\$39	\$39	\$37	\$34	\$30	\$27	\$20	\$18	\$14
Yield	60%	Current	\$60	\$56	\$52	\$50	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
≻		10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
	65%	Current	\$65	\$60	\$57	\$54	\$52	\$50	\$49	\$49	\$49	\$48	\$48	\$44	\$40	\$32	\$29	\$23	\$16	\$9
		10yr ave.	\$65	\$62	\$59	\$57	\$55	\$53	\$51	\$49	\$47	\$46	\$46	\$44	\$41	\$35	\$32	\$24	\$21	\$17
	70%	Current	\$70	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$48	\$43	\$34	\$31	\$25	\$17	\$10
		10yr ave.	\$70	\$67	\$64	\$62	\$59	\$57	\$54	\$53	\$51	\$50	\$49	\$48	\$44	\$38	\$34	\$26	\$22	\$18
	75%	Current	\$75	\$70	\$66	\$63	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$51	\$46	\$37	\$34	\$26	\$18	\$10
		10yr ave.	\$75	\$72	\$68	\$66	\$64	\$61	\$58	\$56	\$55	\$54	\$53	\$51	\$47	\$41	\$36	\$28	\$24	\$19
	80%	Current	\$80	\$74	\$70	\$67	\$64	\$62	\$61	\$60	\$60	\$60	\$59	\$54	\$50	\$39	\$36	\$28	\$19	\$11
		10yr ave.	\$80	\$76	\$73	\$70	\$68	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$50	\$43	\$39	\$30	\$26	\$21
	85%	Current	\$85	\$79	\$74	\$71	\$68	\$66	\$64	\$63	\$63	\$63	\$62	\$58	\$53	\$42	\$38	\$30	\$20	\$12
		10yr ave.	\$85	\$81	\$77	\$75	\$72	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$32	\$27	\$22

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(week ending 15/04/2020)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight					Micron															
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$8	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$28	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$4
		10yr ave.	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$32	\$30	\$28	\$27	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$20	\$16	\$14	\$11	\$8	\$4
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$36	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$13	\$9	\$5
		10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
Dry)	50%	Current	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$14	\$10	\$6
	0070	10yr ave.	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$27	\$25	\$22	\$19	\$15	\$13	\$10
(Sch	55%	Current	\$44	\$41	\$38	\$37	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$30	\$27	\$22	\$20	\$15	\$11	\$6
S)		10yr ave.	\$44	\$42	\$40	\$39	\$37	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Ιģ	60%	Current	\$48	\$44	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$30	\$23	\$22	\$17	\$12	\$7
Yield	00 /0	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$52	\$48	\$45	\$43	\$41	\$40	\$39	\$39	\$39	\$39	\$38	\$35	\$32	\$25	\$23	\$18	\$12	\$7
	05%	10yr ave.	\$52	\$50	\$47	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$13
	70%	Current	\$56	\$52	\$49	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$38	\$35	\$27	\$25	\$20	\$13	\$8
	1070	10yr ave.	\$56	\$53	\$51	\$49	\$47	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$60	\$56	\$52	\$50	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$41	\$37	\$29	\$27	\$21	\$14	\$8
	75%	10yr ave.	\$60	\$57	\$55	\$53	\$51	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$15
	80%	Current	\$64	\$59	\$56	\$53	\$51	\$49	\$48	\$48	\$48	\$48	\$47	\$43	\$40	\$31	\$29	\$22	\$15	\$9
	00%	10yr ave.	\$64	\$61	\$58	\$56	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$43	\$40	\$35	\$31	\$24	\$20	\$16
	0.50/	Current	\$68	\$63	\$59	\$57	\$54	\$52	\$51	\$51	\$51	\$51	\$50	\$46	\$42	\$33	\$31	\$24	\$16	\$9
	85%	10yr ave.	\$68	\$65	\$62	\$60	\$58	\$55	\$53	\$51	\$50	\$49	\$48	\$46	\$43	\$37	\$33	\$25	\$22	\$18



(week ending 15/04/2020)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$5	\$4	\$2
		10yr ave.	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$7	\$5	\$3
		10yr ave.	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$8	\$6	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$17	\$13	\$12	\$9	\$6	\$4
l _	7570	10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$19	\$15	\$13	\$11	\$7	\$4
	30 70	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
(Sch	55%	Current	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$25	\$25	\$25	\$24	\$22	\$20	\$16	\$15	\$12	\$8	\$5
S)		10yr ave.	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$8
l ĕ	60%	Current	\$36	\$33	\$31	\$30	\$29	\$28	\$27	\$27	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$13	\$9	\$5
Yield	00 70	10yr ave.	\$36	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$9
	65%	Current	\$39	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$29	\$29	\$29	\$27	\$24	\$19	\$18	\$14	\$9	\$5
	03 /0	10yr ave.	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$27	\$24	\$21	\$19	\$14	\$12	\$10
	70%	Current	\$42	\$39	\$37	\$35	\$33	\$32	\$32	\$31	\$31	\$31	\$31	\$29	\$26	\$21	\$19	\$15	\$10	\$6
	1070	10yr ave.	\$42	\$40	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$26	\$23	\$20	\$16	\$13	\$11
	75%	Current	\$45	\$42	\$39	\$38	\$36	\$35	\$34	\$34	\$34	\$33	\$33	\$31	\$28	\$22	\$20	\$16	\$11	\$6
	1370	10yr ave.	\$45	\$43	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$12
	80%	Current	\$48	\$44	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$30	\$23	\$22	\$17	\$12	\$7
	0070	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	0.50/	Current	\$51	\$47	\$45	\$43	\$41	\$39	\$39	\$38	\$38	\$38	\$37	\$35	\$32	\$25	\$23	\$18	\$12	\$7
	85%	10yr ave.	\$51	\$49	\$46	\$45	\$43	\$41	\$40	\$38	\$37	\$36	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13



(week ending 15/04/2020)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$2	\$1
		10yr ave.	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	30%	Current	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
		10yr ave.	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$4	\$4	\$3
	35%	Current	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$6	\$5	\$3	\$2
		10yr ave.	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
	40%	Current	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$6	\$4	\$2
		10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$4	\$2
	.070	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$5
Dry)	50%	Current	\$20	\$19	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$3
	0070	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$11	\$10	\$8	\$5	\$3
8)		10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
Yield	60%	Current	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$8	\$6	\$3
Iĕ	00 /0	10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
,	65%	Current	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$16	\$13	\$12	\$9	\$6	\$4
	03 /0	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$7
	70%	Current	\$28	\$26	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$17	\$14	\$13	\$10	\$7	\$4
	7070	10yr ave.	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$20	\$19	\$15	\$13	\$11	\$7	\$4
	75%	10yr ave.	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$11	\$10	\$8
	80%	Current	\$32	\$30	\$28	\$27	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$20	\$16	\$14	\$11	\$8	\$4
	80%	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	0.50/	Current	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$23	\$21	\$17	\$15	\$12	\$8	\$5
	85%	10yr ave.	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$26	\$25	\$24	\$24	\$23	\$21	\$18	\$16	\$13	\$11	\$9