



# JEMALONG WOOL BULLETIN

(week ending 16/08/2012)

**Table 1: Northern Region Micron Price Guides**

| CURRENT MARKET |               |               | 12 MONTH COMPARISONS |                       |              |                 |               |                  |      |      | 3 YEAR COMPARISONS |                     |      |            |                          | Percentile | *10 YEAR COMPARISONS |                       |            |  |  |  | Percentile |
|----------------|---------------|---------------|----------------------|-----------------------|--------------|-----------------|---------------|------------------|------|------|--------------------|---------------------|------|------------|--------------------------|------------|----------------------|-----------------------|------------|--|--|--|------------|
| Mic.           | 16/08/2012    | 9/08/2012     | 17/08/2011           | Now                   |              | Now             |               | Now              |      |      |                    | Now                 |      | Percentile | * 16-17.5um since Aug 05 |            | Now                  |                       | Percentile |  |  |  |            |
| Price Guides   | Current Price | Weekly Change | This time Last Year  | compared to Last Year | 12 Month Low | compared to Low | 12 Month High | compared to High | Low  | High | Average            | compared to 3yr ave |      |            | Low                      | High       | *10 year Average     | compared to *10yr ave |            |  |  |  |            |
| NRI            | 961           | -46 -4.8%     | 1324                 | -363 -27%             | 961          | 0 0%            | 1361          | -400 -29%        | 836  | 1491 | 1114               | -153 -14%           | 39%  | 657        | 1491                     | 937        | +24 3%               | 66%                   |            |  |  |  |            |
| 16*            | 1630          | -70 -4.3%     | 2700                 | -1070 -40%            | 1630         | 0 0%            | 2800          | -1170 -42%       | 1385 | 2800 | 1988               | -358 -18%           | 33%  | 1390       | 2800                     | 1811       | -181 -10%            | 52%                   |            |  |  |  |            |
| 16.5*          | 1430          | -90 -6.3%     | 2460                 | -1030 -42%            | 1430         | 0 0%            | 2510          | -1080 -43%       | 1280 | 2680 | 1833               | -403 -22%           | 29%  | 1261       | 2680                     | 1665       | -235 -14%            | 38%                   |            |  |  |  |            |
| 17*            | 1330          | -50 -3.8%     | 2250                 | -920 -41%             | 1330         | 0 0%            | 2330          | -1000 -43%       | 1180 | 2530 | 1675               | -345 -21%           | 34%  | 1100       | 2530                     | 1454       | -124 -9%             | 50%                   |            |  |  |  |            |
| 17.5*          | 1280          | -50 -3.9%     | 2020                 | -740 -37%             | 1280         | 0 0%            | 2100          | -820 -39%        | 1160 | 2360 | 1576               | -296 -19%           | 36%  | 1020       | 2360                     | 1443       | -163 -11%            | 47%                   |            |  |  |  |            |
| 18             | 1240          | -48 -3.9%     | 1845                 | -605 -33%             | 1240         | 0 0%            | 1899          | -659 -35%        | 1118 | 2193 | 1490               | -250 -17%           | 38%  | 916        | 2193                     | 1266       | -26 -2%              | 60%                   |            |  |  |  |            |
| 18.5           | 1192          | -51 -4.3%     | 1692                 | -500 -30%             | 1192         | 0 0%            | 1732          | -540 -31%        | 1063 | 1963 | 1404               | -212 -15%           | 39%  | 843        | 1963                     | 1194       | -2 0%                | 62%                   |            |  |  |  |            |
| 19             | 1140          | -49 -4.3%     | 1592                 | -452 -28%             | 1140         | 0 0%            | 1611          | -471 -29%        | 988  | 1776 | 1314               | -174 -13%           | 40%  | 803        | 1776                     | 1120       | +20 2%               | 67%                   |            |  |  |  |            |
| 19.5           | 1088          | -49 -4.5%     | 1485                 | -397 -27%             | 1088         | 0 0%            | 1516          | -428 -28%        | 912  | 1670 | 1230               | -142 -12%           | 41%  | 749        | 1670                     | 1053       | +35 3%               | 68%                   |            |  |  |  |            |
| 20             | 1076          | -45 -4.2%     | 1384                 | -308 -22%             | 1076         | 0 0%            | 1446          | -370 -26%        | 841  | 1588 | 1164               | -88 -8%             | 46%  | 700        | 1588                     | 995        | +81 8%               | 74%                   |            |  |  |  |            |
| 21             | 1076          | -41 -3.8%     | 1341                 | -265 -20%             | 1076         | 0 0%            | 1400          | -324 -23%        | 817  | 1522 | 1131               | -55 -5%             | 46%  | 668        | 1522                     | 954        | +122 13%             | 78%                   |            |  |  |  |            |
| 22             | 1072          | -42 -3.9%     | 1300                 | -228 -18%             | 1072         | 0 0%            | 1364          | -292 -21%        | 805  | 1461 | 1097               | -25 -2%             | 48%  | 659        | 1461                     | 925        | +147 16%             | 79%                   |            |  |  |  |            |
| 23             | 1071          | -43 -4.0%     | 1199                 | -128 -11%             | 1048         | +23 2%          | 1347          | -276 -20%        | 791  | 1347 | 1050               | +21 2%              | 54%  | 652        | 1347                     | 896        | +175 20%             | 80%                   |            |  |  |  |            |
| 24             | 1060          | -36 -3.4%     | 1020                 | +40 4%                | 983          | +77 8%          | 1213          | -153 -13%        | 762  | 1213 | 962                | +98 10%             | 70%  | 638        | 1299                     | 843        | +217 26%             | 85%                   |            |  |  |  |            |
| 25             | 970           | -27 -2.8%     | 884                  | +86 10%               | 870          | +100 11%        | 1049          | -79 -8%          | 650  | 1049 | 834                | +136 16%            | 79%  | 567        | 1198                     | 745        | +225 30%             | 87%                   |            |  |  |  |            |
| 26             | 852           | -20 -2.3%     | 833                  | +19 2%                | 739          | +113 15%        | 939           | -87 -9%          | 570  | 939  | 735                | +117 16%            | 76%  | 532        | 1088                     | 675        | +177 26%             | 83%                   |            |  |  |  |            |
| 28             | 550           | -29 -5.3%     | 695                  | -145 -21%             | 550          | 0 0%            | 698           | -148 -21%        | 435  | 734  | 561                | -11 -2%             | 47%  | 424        | 889                      | 526        | +24 5%               | 71%                   |            |  |  |  |            |
| 30             | 506           | -23 -4.5%     | 635                  | -129 -20%             | 506          | 0 0%            | 635           | -129 -20%        | 378  | 670  | 503                | +3 1%               | 49%  | 344        | 729                      | 461        | +45 10%              | 75%                   |            |  |  |  |            |
| 32             | 424           | -31 -7.3%     | 578                  | -154 -27%             | 424          | 0 0%            | 586           | -162 -28%        | 326  | 638  | 451                | -27 -6%             | 47%  | 297        | 669                      | 414        | +10 2%               | 67%                   |            |  |  |  |            |
| MC             | 517           | -44 -8.5%     | 709                  | -192 -27%             | 517          | 0 0%            | 756           | -239 -32%        | 538  | 831  | 670                | -153 -23%           | #N/A | 380        | 831                      | 539        | -22 -4%              | 53%                   |            |  |  |  |            |

**Note:**

\* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

\* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

\* 10 Year data is not available for some micron categories, which may result in blank spaces in the table above.

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown in the table above, detail the period of time during the past 3 & 10 years that the market has traded either at or below its current price.

The higher the percentile, the stronger the market.

**Source:** Australian Wool Exchange, Australian Wool Innovation, Sydney Futures Exchange, x-rates.com

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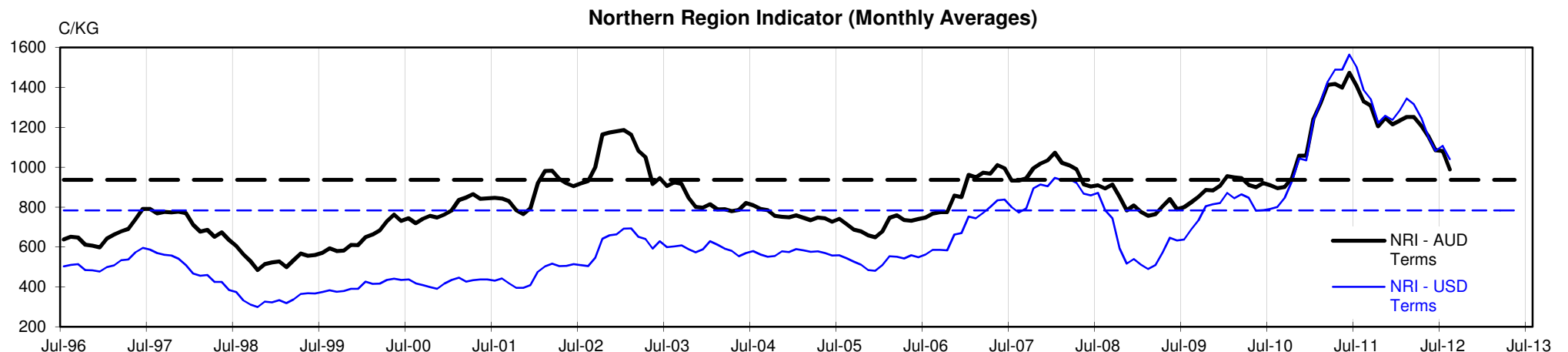
**MARKET COMMENTARY**

**One Australian Dollar = 1.048570 US as of: 16/08/2012**

**NORTHERN REGION –Sale Week 07/12 (42,959 bales offered nationally)**

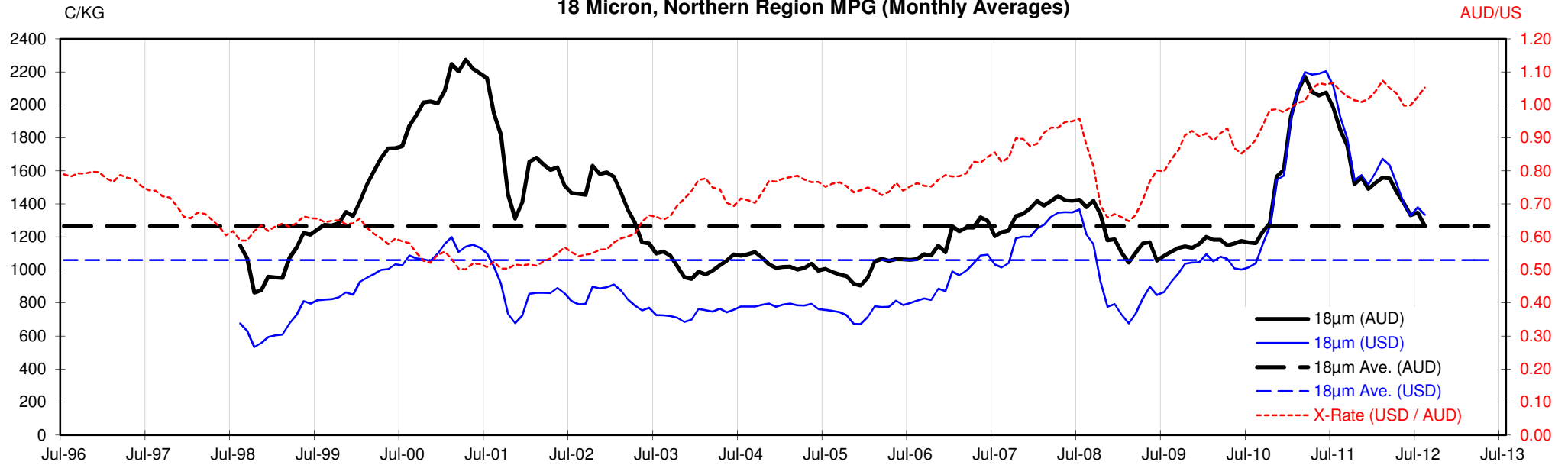
Wednesdays market saw prices fall by around 30 cents for 18 to 21 microns. 22 microns closed 14 cents cheaper on a small offering, while the finer end of the market (<16.5 microns) lost almost 80 cents. However the better style and strength types in the 17 micron area found some support to close a more modest 18 cents easier. Merino skirtings also finished lower, with the finer lower VM types least affected (falling 10-20 cents) while the stronger & higher VM types were most affected (generally 30-40 cents cheaper). All oddment categories lost ground, with locks 35 cents cheaper, stains 30 cents cheaper and crutchings 20 cents cheaper. The crossbred market fell 20 cents for 28 to 30 microns albeit on a small offering. 18.5% Passed-In.

Thursdays market saw the first hour of trade foreshadow similar reductions to the previous day, however support improved as the sale progressed and most microns from 17.5 to 21.5 finished the day only 15 to 20 cents easier. After a soft start, merino skirtings 19 microns and broader gained support to close generally unchanged, leaving only the finer microns 10-20 cents cheaper. All oddments continued to ease, with Locks 20 cents cheaper, crutchings 30 cents cheaper and stains 10 cents cheaper. Crossbreds also ended the day easier, with 20 to 38 microns 5 to 10 cents off the pace. 20.7% PI





18 Micron, Northern Region MPG (Monthly Averages)



<18.5 micron Wool Production - Million Kg greasy

